

**PORTFOLIO HOLDINGS FOR NICHOLAS APPLGATE GLOBAL EQUITY & CONVERTIBLE FUND**

(As of Jan 29, 2010)

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Nicholas-Applegate Capital Management LLC (NACM).

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CUSIP	Description	Coupon	Maturity	Quality	Par Value / Shares / Quantity	Price	Market Value	% of Market Value
91912C208	VALE CAPITAL LTD SERIES 1 PFD				28,750.000	51.1000	1,469,125.00	1.37
577729AC0	MAXTOR CORP 6.8% 4/30/10 CONV	6.80	04/30/2010	Ba3	1,400,000.000	101.5000	1,421,000.00	1.33
806857108	SCHLUMBERGER LIMITED				21,700.000	63.4600	1,377,082.00	1.29
00808N202	AES TR 6.75% 10/15/29 PFD CV				30,000.000	45.8000	1,374,000.00	1.28
037833100	APPLE INC				7,000.000	192.1200	1,344,840.00	1.26
345370860	FORD MOTOR CO DEL				122,100.000	10.8400	1,323,564.00	1.24
228227401	CROWN CASTLE INT CV PFD 6.25%				22,750.000	57.1875	1,301,015.63	1.21
58155Q103	MCKESSON CORP				21,900.000	58.8200	1,288,158.00	1.20
68389X105	ORACLE CORP				55,200.000	23.0600	1,272,912.00	1.19
854616208	STANLEY WORKS V/R 05/17/10		05/17/2010		1,400.000	914.0000	1,279,600.00	1.19
58933Y204	MERCK & CO INC NEW PREFERRED				4,750.000	256.3150	1,217,496.25	1.14
G7690A118	ROYAL DUTCH SHELL B SHS /GBP/				45,399.000	26.6663	1,210,621.87	1.13
46120E602	INTUITIVE SURGICAL INC				3,680.000	328.0600	1,207,260.80	1.13
G54050102	LAZARD LTD-CL A				31,248.000	38.5400	1,204,297.92	1.12
69331CAD0	PG & E CORP 9.5% 6/30/10	9.50	06/30/2010		425,000.000	280.5000	1,192,125.00	1.11
35671D857	FREEPORT-MCMORAN C & G COMMON				17,550.000	66.6900	1,170,409.50	1.09
478160104	JOHNSON & JOHNSON				18,224.000	62.8600	1,145,560.64	1.07
913017109	UNITED TECHNOLOGIES CORP				16,850.000	67.4800	1,137,038.00	1.06
375558103	GILEAD SCIENCES INC				22,800.000	48.2700	1,100,556.00	1.03
879382109	TELEFONICA SA/EUR/				45,274.000	24.0151	1,087,261.77	1.02
191216100	COCA-COLA CO				20,100.000	54.2500	1,090,425.00	1.02
F4113C103	FRANCE TELECOM SA /EUR/				47,233.000	22.9842	1,085,613.19	1.01
G10877101	BHP BILLITON PLC /GBP/				36,554.000	29.4068	1,074,937.53	1.00
29364G103	ENTERGY CORP				13,855.000	76.3100	1,057,275.05	0.99
38259P508	GOOGLE INC CLASS A				2,000.000	529.4200	1,058,840.00	0.99
110122108	BRISTOL MYERS SQUIBB CO				43,300.000	24.3600	1,054,788.00	0.98
742718109	PROCTER & GAMBLE				16,500.000	61.5500	1,015,575.00	0.95
17275R102	CISCO SYSTEMS INC				44,800.000	22.4700	1,006,656.00	0.94

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594918104	MICROSOFT CORP				35,700.000	28.1800	1,006,026.00	0.94
704549104	PEABODY ENERGY CORP				23,900.000	42.1200	1,006,668.00	0.94
369604103	GENERAL ELECTRIC CO				62,026.000	16.0800	997,378.08	0.93
87612E106	TARGET CORP				19,500.000	51.2700	999,765.00	0.93
46625H100	JPMORGAN CHASE & COMPANY				24,837.000	38.9400	967,152.78	0.90
458140100	INTEL CORP				48,000.000	19.4000	931,200.00	0.87
580135101	MC DONALDS CORP				15,000.000	62.4300	936,450.00	0.87
629377508	NRG ENERGY INC				38,461.000	24.1100	927,294.71	0.87
Q26915100	COMMONWEALTH BK AUSTRALIA /AUD				19,579.000	47.1098	922,363.64	0.86
459200101	INTL BUSINESS MACHINES				7,500.000	122.3900	917,925.00	0.86
413875105	HARRIS CORP /DEL/				21,200.000	42.9200	909,904.00	0.85
071813109	BAXTER INTL INC				15,600.000	57.5900	898,404.00	0.84
58405U102	MEDCO HEALTH SOLUTIONS INC				14,600.000	61.4800	897,608.00	0.84
25271C102	DIAMOND OFFSHORE DRILLING INC				9,700.000	91.5300	887,841.00	0.83
G16962204	BUNGE LTD PREFERRED				10,000.000	87.8750	878,750.00	0.82
478366107	JOHNSON CONTROLS INC				31,200.000	27.8300	868,296.00	0.81
268648102	EMC CORP MASS				51,700.000	16.6700	861,839.00	0.80
502424104	L 3 COMMUNICATIONS HLDG CORP				10,300.000	83.3400	858,402.00	0.80
002824100	ABBOTT LABORATORIES				16,000.000	52.9400	847,040.00	0.79
481165108	JOY GLOBAL INC				18,600.000	45.7400	850,764.00	0.79
48203R104	JUNIPER NETWORKS INC				34,200.000	24.8300	849,186.00	0.79
91136H306	UNITED RENTALS TR I /QUIPS/				29,000.000	28.3125	821,062.50	0.77
92343V104	VERIZON COMMUNICATIONS				28,200.000	29.4200	829,644.00	0.77
58933Y105	MERCK & CO INC NEW				21,200.000	38.1800	809,416.00	0.76
CASHUSD	US DOLLARS				801,457.250	1.0000	801,457.25	0.75
D1668R123	DAIMLER AG /REGD/ /EUR/				17,212.000	46.1192	793,804.36	0.74
060505682	BANK OF AMERICA CORP PREFERRED				875.000	905.0000	791,875.00	0.74
W41422101	HENNES & MAURITZ B /SEK/				13,200.000	59.2273	781,799.89	0.73
125509109	CIGNA CORP				23,000.000	33.7700	776,710.00	0.73
882508104	TEXAS INSTRUMENTS INC				33,900.000	22.5000	762,750.00	0.71
H9870Y105	ZURICH FINL SVCS AG /CHF/				3,450.000	213.9434	738,104.71	0.69
31430F200	FELCOR LODGING A CV PFD \$1.95				60,000.000	12.3000	738,000.00	0.69
244199105	DEERE AND CO				14,200.000	49.9500	709,290.00	0.66
G6500M106	NEXT GROUP ORD /GBP/				21,928.000	31.2590	685,448.09	0.64
747525103	QUALCOMM INC				17,000.000	39.1900	666,230.00	0.62
60871R209	MOLSON COORS BREWING CO CL B				15,600.000	42.0000	655,200.00	0.61
466090AA5	JA SOLAR HOLDI 4.5% 05/15/13	4.50	05/15/2013		785,000.000	82.3750	646,643.75	0.60
37247D106	GENWORTH FINANCIAL INC CLASS A				46,000.000	13.8400	636,640.00	0.59
744320102	PRUDENTIAL FINANCIAL INC				12,700.000	49.9900	634,873.00	0.59
018581AD0	ALLIANCE DATA 1.75% 8/1/13	1.75			650,000.000	96.5000	627,250.00	0.59
103043AB1	BOWNE & CO V/R 10/1/33 CONV	6.00		B3	650,000.000	96.3750	626,437.50	0.58
Y83310105	SWIRE PACIFIC CLASS A LTD /HKD				56,000.000	10.8349	606,755.55	0.57
039483102	ARCHER DANIELS MIDLAND				20,500.000	29.9700	614,385.00	0.57

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001084102	AGCO CORP				18,700.000	30.9100	578,017.00	0.54
760975102	RESEARCH IN MOTION				9,100.000	62.9600	572,936.00	0.53
165167826	CHESAPEAKE ENERGY CORP PFD				6,700.000	85.0000	569,500.00	0.53
032095101	AMPHENOL CORP CL A				14,000.000	39.8400	557,760.00	0.52
25470M109	DISH NETWORK CORP				29,919.000	18.2600	546,320.94	0.51
09067JAC3	BIOVAIL CORPOR 5.375% 08/01/14	5.38			450,000.000	119.1250	536,062.50	0.50
78442P700	SLM CORP CONVERTIBLE PREFERRED				900.000	577.4500	519,705.00	0.49
595112AH6	MICRON TECHNOL 1.875% 06/01/14	1.88			600,000.000	87.6250	525,750.00	0.49
Q22685103	CHALLENGER FINANCIAL SRVC/AUD/				139,994.000	3.5982	503,722.13	0.47
G0585R122	ASSURED GUARANTY LTD PFD				5,200.000	93.9300	488,436.00	0.46
F92124100	TOTAL SA /EUR/				8,490.000	57.9372	491,886.41	0.46
Q1498M100	BHP BILLITON LTD /AUD/				13,924.000	34.9296	486,359.14	0.45
Q3018U109	CSL LTD /AUD/				17,462.000	27.6173	482,253.13	0.45
Q55190104	LEIGHTON HOLDINGS ORD /AUD/				14,173.000	33.7627	478,518.87	0.45
G1510J102	BRITISH AMERICAN TOBACCO /GBP/				14,650.000	33.1355	485,434.96	0.45
172967416	CITIGROUP 7.5% 12/15/12 /PFD/				4,550.000	104.5400	475,657.00	0.44
637071101	NATIONAL OILWELL VARCO INC				11,600.000	40.9000	474,440.00	0.44
251591AS2	DEVELOPERS DIV 3% 03/15/12	3.00	03/15/2012		500,000.000	93.2500	466,250.00	0.44
46634E718	JPMORGAN CH 10% 01/20/11 PFD		01/20/2011		26,175.000	17.5100	458,324.25	0.43
G7690A100	ROYAL DUTCH SHELL A SHS /GBP/				16,201.000	27.7071	448,882.87	0.42
713448108	PEPSICO INC				7,600.000	59.6200	453,112.00	0.42
J45013109	MITSUI OSK LINES LTD /JPY/				71,000.000	6.2067	440,675.98	0.41
J76379106	SONY CORP /JPY/				13,300.000	33.2082	441,668.67	0.41
R9900C106	YARA INTERNATIONAL ASA /NOK/				10,500.000	41.9585	440,564.57	0.41
E7813W163	ACS ACTIVIDADES CONS Y /EUR/				9,221.000	47.3131	436,273.89	0.41
D37808108	K & S AG				7,688.000	56.3525	433,238.13	0.40
G62748119	MORRISON SUPERMARKETS /GBP/				92,742.000	4.6120	427,724.35	0.40
150870202	CELANESE CORP CONV PFD				11,800.000	36.7500	433,650.00	0.40
674599105	OCCIDENTAL PETROLEUM				5,500.000	78.3400	430,870.00	0.40
J2501P104	ITOCHU CORP /JPY/				54,000.000	7.7730	419,740.29	0.39
J67844100	SANKYO CO LTD GUNMA (6417)/JPY				7,900.000	53.2404	420,598.94	0.39
J77282119	SUMITOMO CORP /JPY/				36,900.000	11.2088	413,603.72	0.39
G67395106	OLD MUTUAL PLC /GBP/				253,484.000	1.6527	418,930.39	0.39
00208J702	ATP OIL & GAS CV PREFERRED				4,700.000	89.6250	421,237.50	0.39
59156R108	METLIFE INC				11,760.000	35.3200	415,363.20	0.39
628530206	MYLAN INC CONVERTIBLE PFD				375.000	1,124.1600	421,560.00	0.39
J39788138	MARUBENI CORP /JPY/				70,000.000	5.7824	404,766.65	0.38
210371100	CONSTELLATION ENERGY GROUP				12,500.000	32.2800	403,500.00	0.38
099724AF3	BORGWARNER INC 3.5% 04/15/12	3.50	04/15/2012		325,000.000	125.8750	409,093.75	0.38
SG1V61937	SINGAPORE AIRLINES LTD				40,000.000	9.8005	392,021.94	0.37
883203101	TEXTRON INC				20,200.000	19.5300	394,506.00	0.37
Q77974105	QANTAS AIRWAYS LTD /AUD/				152,554.000	2.5194	384,342.08	0.36
D1908N106	DEUTSCHE LUFTHANSA REGD /EUR/				23,665.000	16.0778	380,481.64	0.36

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J44690139	MITSUI & CO LTD /JPY/				26,000.000	14.6452	380,774.52	0.36
370442717	GENERAL MOTORS 6.25% 7/15/33		07/15/2033		60,000.000	6.3000	378,000.00	0.35
G98255600	XL CAPITAL 10.75% 8/15/11 PFD				13,700.000	25.9300	355,241.00	0.33
F1058Q238	BNP PARIBAS /EUR/				4,922.000	71.6147	352,487.65	0.33
J21903109	HOKUHOKU FINANCIAL GRP INC/JPY				169,000.000	2.0666	349,249.41	0.33
G93882135	VODAFONE GROUP PLC /GBP/				165,068.000	2.1416	353,513.26	0.33
91913Y100	VALERO ENERGY CORP				18,800.000	18.4200	346,296.00	0.32
29275YAA0	ENERSYS S/UP 06/01/38	3.38		B2	400,000.000	86.0000	344,000.00	0.32
F0259M475	ALSTOM /EUR/				4,912.000	66.9362	328,790.39	0.31
G98255105	XL CAPITAL LTD CL A				19,230.000	16.7700	322,487.10	0.30
F72313111	PEUGEOT S A ORD /EUR/				9,874.000	32.5428	321,327.89	0.30
Y11757104	CATHAY PACIFIC AIRWAYS /HKD/				197,000.000	1.6405	323,185.71	0.30
T3643A145	ENI SPA ROMA /EUR/				13,395.000	23.2992	312,092.38	0.29
H0032X135	ACTELION LTD /CHF/				5,878.000	53.2383	312,934.74	0.29
G1245Z108	BG GROUP PLC /GBP/				16,993.000	18.4287	313,158.20	0.29
440543AE6	HORNBECK OFFSH S/UP 11/15/26	1.63	11/15/2026		375,000.000	82.6600	309,975.00	0.29
Y43703100	JARDINE CYCLE & CARRIAGE LTD				17,000.000	17.9082	304,438.95	0.28
36186CCA9	GMAC LLC 8% 12/31/18	8.00	12/31/2018	Ca	312,000.000	95.5000	297,960.00	0.28
T3679P115	ENEL SOCIETE PER AZIONI /EUR/				54,358.000	5.3892	292,946.83	0.27
D69671218	SIEMENS AG/EUR/				2,992.000	89.3894	267,453.04	0.25
J31843105	KDDI CORP /JPY/				50.000	5,248.5806	262,429.03	0.25
G75754104	RIO TINTO PLC /GBP/				5,372.000	48.8841	262,605.43	0.25
36186CBZ5	GMAC LLC 7.5% 12/31/13	7.50	12/31/2013	Ca	260,000.000	100.5000	261,300.00	0.24
G03764134	ANGLO AMERICAN PLC ORD SHS/GBP				6,416.000	36.7806	235,984.11	0.22
316773209	FIFTH THIRD BANCORP /PFD/CONV/				1,700.000	136.8850	232,704.50	0.22
949746804	WELLS FARGO & COMPANY /PFD/CV				250.000	942.6000	235,650.00	0.22
92343EAD4	VERISIGN INC 3.25% 08/15/37	3.25	08/15/2037		275,000.000	83.8750	230,656.25	0.22
D6240C114	PORSCHE AUTOMOBIL HLDG /EUR/				3,950.000	56.7705	224,243.37	0.21
G2098R102	CHEUNG KONG INFRASTRUCT /HKD/				59,000.000	3.7255	219,804.35	0.21
W74857165	SANDVIK AB /SEK/				20,200.000	10.9362	220,911.00	0.21
G50736100	JARDINE MATHESON HLDGS				7,200.000	29.7586	214,262.22	0.20
G08036124	BARCLAYS ORD GBP0.25 /GBP/				50,729.000	4.2844	217,345.24	0.20
G84228157	STANDARD CHARTERED PLC				9,470.000	23.0899	218,661.51	0.20
053611307	AVERY DENNISON CORP HIMEDS UNIT				6,000.000	36.5000	219,000.00	0.20
J61240107	OLYMPUS CORP /JPY/				7,000.000	29.8340	208,838.22	0.19
Y64248209	OVERSEA CHINES BANKING /SGD/				36,000.000	5.7987	208,753.15	0.19
G2110V107	CHARTER INTERNATIONAL /GBP/				17,900.000	11.0859	198,436.95	0.19
F22797108	CREDIT AGRICOLE SA /EUR/				12,598.000	15.7149	197,975.71	0.18
Y63084126	NEW WORLD DEVELOPMENT CO /HKD/				118,000.000	1.6367	193,126.40	0.18
G0116S102	AGGREKO PLC /GBP/				13,579.000	14.4044	195,597.82	0.18
Y30148111	HANG LUNG GROUP LTD /HKD/				41,000.000	4.4812	183,727.86	0.17
T67078104	INDESIT COMPANY SPA /EUR/				14,735.000	12.3303	181,686.30	0.17
B90519107	TESSENDERLO CHEMIE PRSOCI/EUR/				5,374.000	31.8792	171,318.58	0.16

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W57996105	NORDEA BANK AB /SEK/				19,000.000	9.2305	175,379.72	0.16
H83949141	SWATCH GROUP AG /CHF/				656.000	263.0471	172,558.91	0.16
Q7134W113	ONESTEEL /AUD/				58,602.000	2.7330	160,159.85	0.15
X44874109	KESKO B /EUR/				4,984.000	32.2412	160,690.30	0.15
Y9360Y103	VENTURE CORPORATION LIM I /SGD/				26,000.000	6.0062	156,160.36	0.15
J2817M100	JFE HOLDINGS INC /JPY/				4,300.000	34.6211	148,870.61	0.14
J55999122	NIPPON STEEL CORP /JPY/				43,000.000	3.6105	155,249.34	0.14
J77669133	SUMITOMO METAL INDUSTRIES /JPY/				56,000.000	2.7402	153,448.59	0.14
Q3915B105	FLETCHER BUILDING LIMITED /NZD/				27,259.000	5.5821	152,161.81	0.14
G5824M107	MARKS & SPENCER GROUP PLC /GBP/				26,858.000	5.5501	149,063.24	0.14
D80900109	SALZGITTER AG /EUR/				1,548.000	88.7145	137,330.01	0.13
G0535Q133	ASM PACIFIC TECHNOLOGY /HKD/				16,500.000	8.2642	136,358.96	0.13
G3122U145	ESPRIT HOLDINGS /HKD/				19,981.000	7.0426	140,718.79	0.13
Y3506N139	HONG KONG EXCH & CLEAR /HKD/				8,000.000	16.8195	134,556.12	0.13
N4578E413	ING GROEP NV /EUR/				14,541.000	9.3879	136,509.96	0.13
G84278103	STANDARD LIFE ASSURANCE /GBP/				45,432.000	3.1194	141,721.32	0.13
52522L350	LEHMAN BROS 6% 10/12/10 CV PFD				42,200.000	3.2188	135,833.36	0.13
K90242130	FLSMIDTH & CO AS /DKK/				2,000.000	63.8766	127,753.14	0.12
F82059100	SEB S A /EUR/				2,043.000	65.0933	132,985.52	0.12
G52562140	KINGBOARD CHEMICAL HOLD /HKD/				30,500.000	4.2390	129,288.09	0.12
J64083108	PROMISE CO /JPY/				13,600.000	9.2234	125,438.37	0.12
J76680107	STAR MICRONICS /JPY/				14,000.000	9.4593	132,429.57	0.12
W24713120	ELECTROLUX AB SER B /SEK/				5,400.000	23.7109	128,038.72	0.12
52522L822	LEHMAN BROTHERS HOLDINGS				9,300.000	13.6313	126,771.09	0.12
J1257M109	EAST JAPAN RAILWAY CO /JPY/				1,700.000	66.8490	113,643.37	0.11
J85968105	TOKAI RIKA CO LTD /JPY/				5,800.000	20.8703	121,047.69	0.11
L0302D129	ARCELORMITTAL /EUR/				3,088.000	38.8092	119,842.72	0.11
928856301	VOLVO AB B /SEK/				14,200.000	8.4774	120,378.78	0.11
H3698D419	CREDIT SUISSE GROUP AG /CHF/				2,773.000	43.5280	120,703.10	0.11
278768106	ECHOSTAR CORPORATION				5,984.000	19.2000	114,892.80	0.11
654111103	NIKON CORPORATION /JPY/				5,000.000	20.4266	102,132.89	0.10
J06930101	CHUGAI PHARMACEUTICAL LTD /JPY/				6,000.000	17.7785	106,670.76	0.10
J14208102	FUJIFILM HOLDINGS CORP /JPY/				3,500.000	31.8908	111,617.96	0.10
J17304130	GLORY LTD /JPY/				5,000.000	21.8798	109,398.79	0.10
J56515133	NIPPON YUSEN K K /JPY/				32,000.000	3.4376	110,004.78	0.10
W96297101	TRELLEBORG AB B FREE /SEK/				16,000.000	6.9028	110,444.57	0.10
G60648121	GALIFORM PLC /GBP/				72,326.000	1.4121	102,134.25	0.10
X61873133	NOKIA OYJ NPV /EUR/				7,353.000	13.7562	101,149.63	0.09
J11151107	DAITO TRUST CONSTRUCTION /JPY/				2,000.000	47.2281	94,456.10	0.09
J45464120	MITSUMI ELECTRIC CO /JPY/				5,500.000	17.3118	95,214.98	0.09
V97973107	WING TAI HOLDINGS /SGD/				71,000.000	1.3930	98,902.56	0.09
A9101Y103	VOESTALPINE AG /EUR/				2,316.000	35.0989	81,289.13	0.08
F77098105	RENAULT SA /EUR/				1,838.000	47.0609	86,497.91	0.08

CUSIP	Description	Coupon	Maturity	Quality	Par Value / Shares / Quantity	Price	Market Value	% of MarketValue
X56533114	NATIONAL BNK OF GREECE /EUR/				4,039.000	21.9135	88,508.54	0.08
J51699106	NINTENDO /JPY/				300.000	277.6029	83,280.87	0.08
J52430113	NIPPON CHEMI-CON CORP /JPY/				23,000.000	3.6715	84,445.42	0.08
J59396101	NIPPON TELEGRAPH & TELEPH JPY				2,100.000	41.9030	87,996.30	0.08
J72273105	SHIMA SEIKI MFG LTD /JPY/				4,700.000	19.0817	89,684.10	0.08
G68694119	MICHAEL PAGE INTL PLC /GBP/				14,108.000	6.1641	86,962.84	0.08
F01699135	AIR FRANCE-KLM /EUR/				4,355.000	16.3355	71,141.27	0.07
G67749153	ORIENT OVERSEAS INTL LTD /HKD/				10,500.000	6.8141	71,548.16	0.07
Y1503A100	CHINA RESOURCES PWR HLD CO/HKD/				38,000.000	1.9228	73,067.84	0.07
J89752117	TOSHIBA CORP /JPY/				13,000.000	5.4403	70,724.26	0.07
G82401111	SMITHS GROUP ORD SHS /GBP/				4,730.000	15.9112	75,259.84	0.07
G88473148	3I GROUP ORD GBP /GBP/				17,856.000	4.2046	75,077.10	0.07
G9826T102	XSTRATA PLC /GBP/				4,527.000	16.2659	73,635.94	0.07
KYG5427W1	LEE N MAN PAPER MANU LTD /HKD/				112,000.000	0.5729	64,166.70	0.06
J11257102	DAIICHI SANKYO COMP LTD /JPY/				3,300.000	20.6927	68,285.86	0.06
R4745L106	TGS NOPEC GEOPHYSICAL CO /NOK/				3,400.000	19.1777	65,204.16	0.06
G06940103	BAE SYSTEMS /GBP/				11,929.000	5.6221	67,065.84	0.06
A95384110	WIENERBERGER AG /EUR/				3,027.000	18.7482	56,750.70	0.05
D6629K109	RWE AG /EUR/				568.000	88.9407	50,518.34	0.05
J27869106	JAPAN TOBACCO INC /JPY/				16.000	3,593.1195	57,489.91	0.05
Y7992U101	SINGAPORE AIRPORT /SGD/				29,200.000	1.7587	51,354.51	0.05
G4945K108	IRISH LIFE PERMANENT GRP /EUR/				9,738.000	4.2525	41,411.04	0.04
J01722107	AOYAMA TRADING /JPY/				3,000.000	13.8105	41,431.48	0.04
05366Y102	AVIAT NETWORKS INC				5,266.000	7.1900	37,862.54	0.04
J61933123	ORIX CORP /JPY/				490.000	74.5389	36,524.06	0.03
E6038H118	SACYR VALLERMOSO /EUR/				2,822.000	10.4338	29,444.19	0.03
W94232100	SWEDBANK AB /SEK/				4,200.000	8.6599	36,371.73	0.03
G24108246	COOKSON GROUP ORD /GBP/				4,961.000	6.7954	33,712.09	0.03
G37217109	GAME GROUP PLC /GBP/				16,621.000	1.4712	24,452.98	0.02
G76891111	ROYAL BK OF SCOTLAND GRP /GBP/				51,937.000	0.5093	26,452.95	0.02
G5542W106	LLOYDS BANKING GROUP PLC /GBP/				18,343.000	0.8059	14,782.68	0.01
CASHAUD	AUSTRALIAN DOLLAR				90.270	0.8889	80.24	0.00
CASHDKK	DANISH KRONE				0.040	0.1867	0.01	0.00
CASHEUR	EURO				3,528.190	1.3900	4,904.01	0.00
CASHHKD	HONG KONG DOLLAR				18.110	0.1288	2.33	0.00
CASHJPY	YEN JAPAN				35.000	0.0110	0.39	0.00
CASHNZD	NEW ZEALAND DOLLAR				6.200	0.7050	4.37	0.00
CASHNOK	NORWEGIAN KRONE				20.210	0.1697	3.43	0.00
CASHSEK	SWEDISH KRONA				0.040	0.1362	0.01	0.00
CASHGBP	BRITISH POUNDS				1.040	1.6024	1.67	0.00
G03815118	ANGLO IRISH BANK CORP PLC/EUR/				20,740.000	0.0139	288.28	0.00
17W99C658	C/O GOOGLE INC CL A FEB10 630		02/20/2010		(15.000)	0.2500	(375.00)	0.00
34G99H635	C/O APPLE INC FEB10 230		02/20/2010		(50.000)	0.1900	(950.00)	0.00

CUSIP	Description	Coupon	Maturity	Quality	Par Value / Shares / Quantity	Price	Market Value	% of Market Value
3JS99K939	C/O ORACLE CORP FEB10 26		02/20/2010		(385.000)	0.0300	(1,155.00)	0.00
45A99F458	C/O INTL BUSINESS FEB 00140.0		02/20/2010		(50.000)	0.0400	(200.00)	0.00
4VT99T451	C/O PEABODY ENERGY FEB10 55		02/20/2010		(125.000)	0.0200	(250.00)	0.00
69C99J953	C/O MCDONALDS CORP FEB 00065.0		02/20/2010		(105.000)	0.1800	(1,890.00)	0.00
6QQ99N456	C/O JOY GLOBAL INC FEB10 60		02/20/2010		(130.000)	0.0800	(1,040.00)	0.00
87X99C791	C/O MCKESSON CORP FEB 00065.0		02/20/2010		(150.000)	0.0900	(1,350.00)	0.00
9XE99F938	C/O MEDCO HLTH SOLUTI FEB10 65		02/20/2010		(100.000)	0.4000	(4,000.00)	0.00
849998	C/O DAX INDEX 2/19/10 5898		02/19/2010		(2.450)	27.2037	(6,664.91)	-0.01
849996	C/O OMX STOCKHOLM 2/19/10 993		02/19/2010		(123.750)	0.4990	(6,175.20)	-0.01
22K99J847	C/O FORD MOTOR CO FEB10 12		02/20/2010		(855.000)	0.1300	(11,115.00)	-0.01
849994	C/O DJ EURO STOXX 2/19/10 2917		02/19/2010		(18.700)	15.1676	(28,363.32)	-0.03
849995	C/O NIKKEI 225 2/10/10 10745				(438.500)	0.6621	(29,030.88)	-0.03