

**PORTFOLIO HOLDINGS FOR PIMCO CALIFORNIA MUNICIPAL INCOME FUND II**

(As of Dec 31, 2009)

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00037GAH4	ABAG FIN AUTH REV ODD FELLOWS		5.20	11/15/2022	USD	A	5,300,000.000	100.8110	5,342,983.00	7.02
05248PUS2	AUSTIN TR VAR MBIA 144A		9.21	08/01/2027	USD	AAA	5,000,000.000	106.1960	5,309,800.00	19.37
072016DN5	BAY AREA GOVT REV 2002-1 AMBAC		5.00	07/01/2032	USD	AA-	2,000,000.000	103.0100	2,060,200.00	10.65
072024JJ2	BAY AREA TOLL-F1		5.00	04/01/2034	USD	AA	5,000,000.000	101.4080	5,070,400.00	13.44
13012ELJ5	CA CMNTY CLG FING AUTH AMBAC		5.00	08/01/2027	USD	BAA	1,410,000.000	96.5940	1,361,975.40	10.98
13016NAE4	CA CNTY TOB SEC AGY		5.88	06/01/2043	USD	BAA-	1,800,000.000	78.1900	1,407,420.00	12.08
13016NBY9	CA CNTY TOB SECUR AGY		6.00	06/01/2042	USD	BAA-	4,500,000.000	79.8220	3,591,990.00	11.90
13033FB82	CA HLTH UNREF-A-CATHO		5.00	07/01/2028	USD	A	495,000.000	98.5640	487,891.80	0.50
13033FNA4	CA HLTH HOSP ADVENTIST REV SER A		5.00	03/01/2033	USD	A	500,000.000	91.6920	458,460.00	14.36
13033LAV9	CA HLTH CATHOLIC-A		6.00	07/01/2039	USD	A	3,000,000.000	105.7770	3,173,310.00	12.54
13033LBE6	CA HLTH-A-ADVENTIST		5.75	09/01/2039	USD	A	250,000.000	100.3590	250,897.50	13.12
13033LBP1	CA HLTH-A-CHILDRENS		6.50	11/01/2038	USD	A	500,000.000	105.8650	529,325.00	11.97
13033WJ95	CA ECON/DEV		5.25	02/01/2038	USD	A+	175,000.000	98.8380	172,966.50	13.59
13062TPR9	CA ST		5.00	09/01/2031	USD	A	2,500,000.000	92.6820	2,317,050.00	14.28
13063A4Y7	CA ST		6.00	04/01/2038	USD	A	11,000,000.000	101.9770	11,217,470.00	12.68
13063AS54	CA ST		5.00	04/01/2038	USD	A	7,000,000.000	89.8810	6,291,670.00	15.05
130685KP4	CA PUB WKS-A-REGENTS		5.00	03/01/2033	USD	AA	7,915,000.000	100.0600	7,919,749.00	13.10
130685XA3	CA ST PUB WKS-IMPT-G1		5.75	10/01/2030	USD	A-	3,000,000.000	98.5610	2,956,830.00	11.46
130685ZD5	CA PUB WKS		6.00	11/01/2034	USD	A+	2,000,000.000	100.9500	2,019,000.00	12.38
130795B63	CA STWD DEV AUTH CR FHA INS		6.25	08/01/2024	USD	AA	2,000,000.000	111.9130	2,238,260.00	9.12
130795B71	CA STWD DEV AUTH CR FHA INS		6.63	08/01/2029	USD	AA	2,400,000.000	112.9660	2,711,184.00	10.50
130795B89	CA STWD DEV AUTH CR FHA INS		6.75	02/01/2038	USD	AA	8,800,000.000	112.3670	9,888,296.00	11.49
130795JY4	CA DEV WINDRUSH		5.50	07/01/2037	USD	BA+	1,365,000.000	75.1900	1,026,343.50	10.76
130795QU4	CA DEV-ST JOSEPH-A-3/ FGIC		5.75	07/01/2047	USD	AA-	3,700,000.000	102.5620	3,794,794.00	13.30
130795UA3	CA DEV-D-CATHOIC		5.50	07/01/2031	USD	A	1,800,000.000	101.7160	1,830,888.00	8.78
130795UB1	CA DEV-E-CATHOLIC		5.50	07/01/2031	USD	A	1,800,000.000	101.7160	1,830,888.00	8.48
13079HAD3	CA DEV-A-HUNTINGTON		5.25	07/01/2042	USD	BA	1,250,000.000	69.0760	863,450.00	12.21
1309115X4	CA DEV		5.00	11/01/2029	USD	BAA-	500,000.000	70.9510	354,755.00	11.86
130911KV1	CA STWD DEV BENT PRIV		6.75	07/01/2032	USD	BA	3,455,000.000	89.3610	3,087,422.55	9.91
130911KZ2	CA STWD CMNTYS DEV		5.50	11/01/2032	USD	A+	2,770,000.000	100.1980	2,775,484.60	11.63
130911UM0	CA STWD L A JEWISH HM CA ST MTG		5.50	11/15/2033	USD	A	9,700,000.000	93.4940	9,068,918.00	13.32
130923BF1	CA STWD FING TOB		5.63	05/01/2029	USD	BAA-	1,500,000.000	95.1870	1,427,805.00	9.98
17131HCL0	CHULA VISTA INDL-B		5.88	02/15/2034	USD	AA-	1,000,000.000	109.3990	1,093,990.00	12.21
219766ED0	CORONA-NORCO CAL USD 98-1 AMBAC		5.10	09/01/2025	USD	BAA	1,110,000.000	101.5790	1,127,526.90	9.34
21976TBU5	CORONA-NORCO CA UNI SCH DT SER A		5.65	09/01/2016	USD	BA	305,000.000	100.5040	306,537.20	5.31
21976TBV3	CORONA-NORCO CA UNI SCH DT SER A		5.75	09/01/2017	USD	BA	160,000.000	99.7470	159,595.20	6.03
21976TBW1	CORONA-NORCO CA UNI SCH DT SER A		6.00	09/01/2020	USD	BA	530,000.000	98.5240	522,177.20	7.77

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21976TBX9	CORONA-NORCO CA UNI SCH DT SER A		6.00	09/01/2025	USD	BA	1,000,000.000	95.8810	958,810.00	10.07
21976TBY7	CORONA-NORCO CA UNI SCH DT SER A		6.10	09/01/2032	USD	BA	4,150,000.000	93.1560	3,865,974.00	12.46
219770FN9	CORONADO CA DEV-ESCROW AMBAC		4.88	09/01/2035	USD	A	9,760,000.000	83.8690	8,185,614.40	11.99
250375FH0	DESERT CA CMNTY COLLEGE DIST 144A FS		9.36	08/01/2032	USD	AAA	6,035,000.000	104.3250	6,296,013.75	25.67
254462BB9	DINUBA CA FING AUTH MBIA		5.10	08/01/2032	USD	A	3,000,000.000	102.0360	3,061,080.00	9.90
283059ES8	EL DORADO IRR-A CR ASSURED GTY		5.75	08/01/2039	USD	AAA	8,300,000.000	104.3110	8,657,813.00	11.87
345105FW5	FOOTHILL ETC TOLL RD MBIA-IBC		5.88	01/15/2027	USD	A	1,500,000.000	97.0180	1,455,270.00	10.72
357129BK0	FREMONT CFD #1 PACIFIC		5.30	09/01/2030	USD	BA	1,440,000.000	80.3630	1,157,227.20	12.91
38122NGG1	CA GOLDEN TOB-A-ENHANCED		5.00	06/01/2045	USD	A-	1,500,000.000	83.5480	1,253,220.00	13.58
38122NHS4	CA GOLDEN ST SER A FGIC-TCRS		5.00	06/01/2045	USD	A-	6,000,000.000	83.5480	5,012,880.00	13.58
38122NJA1	CA GOLDEN TOB-A-AMBAC		5.00	06/01/2045	USD	A-	13,885,000.000	83.5480	11,600,639.80	13.58
417123DM5	HARTNELL CLG-PREM-CAB		0.00	08/01/2034	USD	AA-	500,000.000	42.0280	210,140.00	21.33
45974VA99	ILFC MTN		5.40	02/15/2012	USD	BAA+	3,540,000.000	86.9965	3,079,676.10	2.01
45974VZV3	ILFC FRN MTNP		0.68	01/15/2010	USD	BAA+	500,000.000	99.7415	498,707.50	0.02
45974VZZ4	ILFC SR MTN FRN		0.48	05/24/2010	USD	BAA+	700,000.000	97.2333	680,633.10	0.13
46632PNG4	J P MORGAN CHASE PUTTERS/DRIVERS 14-		10.05	06/15/2031	USD	AAA	800,000.000	121.8430	974,744.00	24.23
46632PSR5	J P MORGAN CHASE PUTTERS/DRIVERS 14-		9.18	08/01/2016	USD	AA	5,000,000.000	101.5480	5,077,400.00	26.42
46632PSV6	J P MORGAN CHASE PUTTERS/DRIVERS 14-		13.30	07/01/2031	USD	AAA	1,665,000.000	109.8210	1,828,519.65	38.09
46632PTB9	JPM CHASE-DRVR-3293 144A		9.18	04/01/2016	USD	AA	10,000,000.000	101.2530	10,125,300.00	27.69
513799XD3	LANCASTER REDEV-COMB		6.88	08/01/2039	USD	A	1,000,000.000	105.4760	1,054,760.00	11.67
531127AC2	LIBERTY NY DEV GOLDMAN SACHS HQ		5.25	10/01/2035	USD	A+	1,250,000.000	99.2940	1,241,175.00	14.58
538152BQ1	LIVERMORE ETC WT AMBAC		5.00	08/01/2031	USD	A+	5,300,000.000	100.3250	5,317,225.00	9.90
54241AAZ6	LONG BCH NAT GAS-A		5.50	11/15/2037	USD	A	7,500,000.000	94.2940	7,072,050.00	14.08
54243MA2	LNG BCH USD 144A		14.41	08/01/2033	USD	AA-	3,335,000.000	111.9910	3,734,899.85	36.06
544358D50	L A COPS EQUIP- SER AU - MBIA		5.00	10/01/2027	USD	AA-	2,685,000.000	99.9920	2,684,785.20	11.00
544358F66	LOS ANGELES COPS - MBIA		5.00	02/01/2027	USD	AA-	4,895,000.000	100.2880	4,909,097.60	10.18
54438CNS7	LOS ANGELES CMNTY CLG 144A		0.00	08/01/2033	USD	AA	4,000,000.000	102.6600	4,106,400.00	39.28
544495KQ6	L A CA W/S RESIDL-1243 FSA 144A		12.29	07/01/2030	USD	AA-	5,040,000.000	104.1280	5,248,051.20	36.91
544525CZ9	LOS ANGELES CA WTR FGIC		5.13	07/01/2041	USD	AA	16,950,000.000	100.2330	16,989,493.50	10.83
544646TQ5	LA USD-SER I		5.00	01/01/2034	USD	AA-	11,000,000.000	100.4490	11,049,390.00	13.63
55374SAF7	MSR ENERGY		6.50	11/01/2039	USD	A	1,400,000.000	106.3130	1,488,382.00	13.56
564532BQ1	MANTECA CALIF REDEV AGY TAX FSA		5.00	10/01/2032	USD	AAA	7,295,000.000	96.0550	7,007,212.25	13.08
564532DW6	MANTECA REDEV-SUB-AME AMBAC		5.00	10/01/2036	USD	A	10,000,000.000	84.2400	8,424,000.00	14.49
564547FP7	MANTECA USD-89-2 MBIA		5.00	09/01/2029	USD	A	5,330,000.000	98.8840	5,270,517.20	10.52
587657DC8	MERCED CNTY CAL CTFS AMBAC		5.00	06/01/2032	USD	A-	4,000,000.000	100.7830	4,031,320.00	11.16
616874GC1	MORENO VY CA CFD #2004-6		5.20	09/01/2036	USD	BA	4,700,000.000	71.2500	3,348,750.00	12.72
672325TR8	OAKLAND USD		6.13	08/01/2029	USD	BAA+	5,000,000.000	103.9190	5,195,950.00	11.09
69753LAJ6	PALOMAR HLTH		6.75	11/01/2039	USD	BAA	4,750,000.000	99.6180	4,731,855.00	11.93
726000BW1	PLACENTIA ETC SD FGIC		5.00	10/01/2032	USD	A+	10,000,000.000	102.0910	10,209,100.00	12.81
745160QA2	PR AQUEDUCT SR LIEN-A		6.00	07/01/2038	USD	BAA-	2,200,000.000	102.2650	2,249,830.00	12.48
745235VR9	PR BLDG-I-GOVT FACS COMWLTH		5.00	07/01/2036	USD	BAA-	2,505,000.000	88.7470	2,223,112.35	13.76
768861FX9	RIVERSIDE CA COPS AMBAC		5.00	09/01/2033	USD	A+	3,510,000.000	95.7150	3,359,596.50	12.93
769069TS4	RIVERSIDE CA USD CFD #15		5.25	09/01/2030	USD	BA	1,000,000.000	82.9250	829,250.00	12.78
769069TT2	RIVERSIDE CA USD CFD #15		5.25	09/01/2035	USD	BA	1,000,000.000	77.8000	778,000.00	13.13
777864AT6	ROSEVILLE CA REDEV AGY-MBIA		5.00	09/01/2027	USD	A	3,230,000.000	93.3120	3,013,977.60	12.53
777864AU3	ROSEVILLE CA REDEV - MBIA		5.00	09/01/2032	USD	A	3,365,000.000	88.0810	2,963,925.65	14.15
777864AV1	ROSEVILLE CA REDEV-MBIA		5.00	09/01/2033	USD	A	1,985,000.000	87.0620	1,728,180.70	11.69
78442FEC8	SLM CORP FRN		0.44	07/26/2010	USD	BAA-	5,000,000.000	97.8817	4,894,085.00	0.05
796720FH8	SAN BERNARDINO CLG-A		6.25	08/01/2033	USD	AA-	7,500,000.000	112.1750	8,413,125.00	11.32
797272GT2	SAN DIEGO ROLL-1 144A		8.33	08/01/2033	USD	AA+	5,000,000.000	111.1220	5,556,100.00	24.55
797299CZ5	SAN DIEGO FACS AUTH LEASE MBIA		5.00	04/01/2032	USD	A	1,500,000.000	97.3740	1,460,610.00	12.07
79730ADV7	SAN DIEGO FACS SEWER		5.00	05/15/2029	USD	A+	655,000.000	100.7320	659,794.60	0.00

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79730AGH5	SAN DIEGO FACS SWR		5.25	05/15/2039	USD	A+	1,000,000.000	103.0500	1,030,500.00	13.67
79730CAU8	SAN DIEGO FACS S-MBIA		5.00	08/01/2032	USD	A+	11,000,000.000	100.8350	11,091,850.00	11.01
79730CCU6	SAN DIEGO PUB WTR-A		5.25	08/01/2038	USD	AA-	4,000,000.000	103.6250	4,145,000.00	13.40
79730EET3	SAN DIEGO BLDG-A-CNTY		5.38	02/01/2036	USD	AA+	2,800,000.000	102.9980	2,883,944.00	13.15
797355WG5	SAN DIEGO USD REF-D2 FSA		4.75	07/01/2027	USD	AAA	5,000,000.000	101.8920	5,094,600.00	11.78
797415GE0	SAN DIEGO WTR AUTH REV SER A		5.00	05/01/2029	USD	AA+	4,300,000.000	100.9360	4,340,248.00	11.19
797652R22	SAN FRAN CA INTL ARPT 15B MBIA		4.50	05/01/2028	USD	A+	3,035,000.000	92.1210	2,795,872.35	11.64
79765DVY3	SAN FRANCISCO COPS-A		5.25	04/01/2031	USD	AA-	300,000.000	101.6010	304,803.00	12.67
798135TS8	SAN JOSE LIBR/PK		5.13	09/01/2031	USD	AAA	10,190,000.000	101.8090	10,374,337.10	9.40
798135UV9	SAN JOSE CALIF RESIDUAL MBIA		9.10	09/01/2032	USD	AA+	7,485,000.000	104.3710	7,812,169.35	21.89
798186SG8	SAN JOSE USD SANTA CLARA FSA		5.00	08/01/2027	USD	AAA	5,150,000.000	102.1710	5,261,806.50	9.19
799289GL1	SAN RAFAEL HSD SER B FSA		5.00	08/01/2027	USD	AAA	1,730,000.000	103.0610	1,782,955.30	8.38
799306HL2	SAN RAFAEL SD 19 FSA		5.00	08/01/2027	USD	AAA	1,280,000.000	103.0610	1,319,180.80	8.46
801820EK3	SANTA CRUZ COPS		5.25	08/01/2032	USD	A-	1,260,000.000	102.6480	1,293,364.80	11.19
801825GE4	SANTA CRUZ REDEV-A		7.00	09/01/2036	USD	A	1,500,000.000	108.0280	1,620,420.00	11.38
9021800A7	SSBT OVERNIGHT RATE - USD**RNA**		0.00	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
91412FSZ1	UNIV OF CALIF REV-S RESIDL 144A		8.59	05/15/2035	USD	AAA	1,050,000.000	100.4560	1,054,788.00	26.04
91412FWV5	UNIV CA REVS LTD PROJ SER B		4.75	05/15/2038	USD	AA	5,650,000.000	95.0640	5,371,116.00	14.05
91412FXJ1	UNIV CA ROLS-R-449 RIB FGIC 144A		7.49	05/15/2035	USD	AA+	2,500,000.000	98.8220	2,470,550.00	26.79
923004HU2	VENTURA CA USD 1997 FSA		5.00	08/01/2032	USD	AAA	1,555,000.000	100.5950	1,564,252.25	8.85
923040CN7	VENTURA CLG-2002-C		5.50	08/01/2033	USD	AA	5,000,000.000	104.0120	5,200,600.00	12.66
RRC017A10	U S CORP REV REPO		0.65	01/07/2010	USD	AAA	(8,594,000.000)	100.0000	(8,594,000.00)	0.00
	TOTAL SECURITIES POSITIONS HELD								399,489,725.50	
	UNINVESTED CASH PLUS RECEIVABLES								5,084,316.88	
	NET UNSETTLED TRADES								0.00	
	NET FUTURES HELD								0.00	
	ACCOUNTING MARKET VALUE								404,574,042.38	