

PORTFOLIO HOLDINGS FOR PIMCO CALIFORNIA MUNICIPAL INCOME FUND II

(As of Sep 30, 2009)

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00037GAH4	ABAG FIN AUTH REV ODD FELLOWS		5.20	11/15/2022	USD	A	5,300,000.000	102.0060	5,406,318.00	7.15
02635PSS3	AMERICAN GEN FIN NT		3.88	10/01/2009	USD	BAA-	500,000.000	100.0000	500,000.00	0.00
05248PUS2	AUSTIN TR VAR MBIA 144A		9.12	08/01/2027	USD	AAA	5,000,000.000	109.3750	5,468,750.00	18.40
072016DN5	BAY AREA GOVT REV 2002-1 AMBAC		5.00	07/01/2032	USD	AA-	2,000,000.000	104.0160	2,080,320.00	10.14
072024JJ2	BAY AREA TOLL-F1		5.00	04/01/2034	USD	AA	5,000,000.000	106.7660	5,338,300.00	13.05
13012ELJ5	CA CMNTY CLG FING AUTH AMBAC		5.00	08/01/2027	USD	BAA	1,410,000.000	100.4760	1,416,711.60	10.56
13016NAE4	CA CNTY TOB SEC AGY		5.88	06/01/2043	USD	BAA-	1,800,000.000	86.6490	1,559,682.00	12.08
13016NBY9	CA CNTY TOB SECUR AGY		6.00	06/01/2042	USD	BAA-	4,500,000.000	88.9560	4,003,020.00	11.79
13033FB82	CA HLTH UNREF-A-CATHO		5.00	07/01/2028	USD	A	495,000.000	99.9960	494,980.20	0.50
13033FNA4	CA HLTH HOSP ADVENTIST REV SER A		5.00	03/01/2033	USD	A	500,000.000	96.7800	483,900.00	12.62
13033LAV9	CA HLTH CATHOLIC-A		6.00	07/01/2039	USD	A	3,000,000.000	106.0430	3,181,290.00	12.77
13033LBE6	CA HLTH-A-ADVENTIST		5.75	09/01/2039	USD	A	250,000.000	103.8180	259,545.00	13.40
13033LBP1	CA HLTH-A-CHILDRENS		6.50	11/01/2038	USD	A	500,000.000	107.4890	537,445.00	11.97
13033WJ95	CA ECON/DEV		5.25	02/01/2038	USD	A+	175,000.000	101.9500	178,412.50	13.59
13062TPR9	CA ST		5.00	09/01/2031	USD	A	2,500,000.000	100.9840	2,524,600.00	12.81
13063A4Y7	CA ST		6.00	04/01/2038	USD	A	11,000,000.000	109.7790	12,075,690.00	12.52
13063AS54	CA ST		5.00	04/01/2038	USD	A	7,000,000.000	100.2740	7,019,180.00	13.99
13063AVC5	CA ST-VAR PURP		5.00	12/01/2037	USD	A	900,000.000	100.3260	902,934.00	14.01
130685KP4	CA PUB WKS-A-REGENTS		5.00	03/01/2033	USD	AA	7,915,000.000	102.6880	8,127,755.20	12.93
130795B63	CA STWD DEV AUTH CR FHA INS		6.25	08/01/2024	USD	AA	2,000,000.000	113.5070	2,270,140.00	9.22
130795B71	CA STWD DEV AUTH CR FHA INS		6.63	08/01/2029	USD	AA	2,400,000.000	114.6580	2,751,792.00	10.46
130795B89	CA STWD DEV AUTH CR FHA INS		6.75	02/01/2038	USD	AA	8,800,000.000	114.1940	10,049,072.00	11.56
130795JY4	CA DEV WINDRUSH		5.50	07/01/2037	USD	BA+	1,365,000.000	76.6860	1,046,763.90	10.99
130795QU4	CA DEV-ST JOSEPH-A-3/ FGIC		5.75	07/01/2047	USD	AA-	3,700,000.000	104.9600	3,883,520.00	13.39
130795UA3	CA DEV-D-CATHOIC		5.50	07/01/2031	USD	A	1,800,000.000	104.1450	1,874,610.00	8.99
130795UB1	CA DEV-E-CATHOLIC		5.50	07/01/2031	USD	A	1,800,000.000	104.1450	1,874,610.00	8.72
13079HAD3	CA DEV-A-HUNTINGTON		5.25	07/01/2042	USD	BA	1,250,000.000	67.5810	844,762.50	12.03
1309115X4	CA DEV		5.00	11/01/2029	USD	BAA-	500,000.000	72.4640	362,320.00	12.06
130911KV1	CA STWD DEV BENT PRIV		6.75	07/01/2032	USD	BA	3,455,000.000	91.2820	3,153,793.10	10.15
130911KZ2	CA STWD CMNTYS DEV		5.50	11/01/2032	USD	A+	2,770,000.000	100.7530	2,790,858.10	11.34
130911UM0	CA STWD L A JEWISH HM CA ST MTG		5.50	11/15/2033	USD	A	9,700,000.000	102.7280	9,964,616.00	11.10
130923BF1	CA STWD FING TOB **PARTIAL CALL**		5.63	05/01/2029	USD	BAA-	1,510,000.000	94.0670	1,420,411.70	10.19
17131HCL0	CHULA VISTA INDL-B		5.88	02/15/2034	USD	AA-	1,000,000.000	106.3930	1,063,930.00	12.36
219766ED0	CORONA-NORCO CAL USD 98-1 AMBAC		5.10	09/01/2025	USD	BAA	1,110,000.000	102.6820	1,139,770.20	8.97
21976TBU5	CORONA-NORCO CA UNI SCH DT SER A		5.65	09/01/2016	USD	BA	305,000.000	100.9520	307,903.60	5.61
21976TBV3	CORONA-NORCO CA UNI SCH DT SER A		5.75	09/01/2017	USD	BA	160,000.000	99.9940	159,990.40	6.30
21976TBW1	CORONA-NORCO CA UNI SCH DT SER A		6.00	09/01/2020	USD	BA	530,000.000	99.7560	528,706.80	7.84

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21976TBX9	CORONA-NORCO CA UNI SCH DT SER A		6.00	09/01/2025	USD	BA	1,000,000.000	97.5940	975,940.00	9.99
21976TBY7	CORONA-NORCO CA UNI SCH DT SER A		6.10	09/01/2032	USD	BA	4,150,000.000	94.3530	3,915,649.50	11.84
219770FN9	CORONADO CA DEV-ESCROW AMBAC		4.88	09/01/2035	USD	A	9,760,000.000	89.5480	8,739,884.80	12.72
250375FH0	DESERT CA CMNTY COLLEGE DIST 144A FS		9.36	08/01/2032	USD	AAA	6,035,000.000	111.2040	6,711,161.40	24.26
254462BB9	DINUBA CA FING AUTH MBIA		5.10	08/01/2032	USD	A	3,000,000.000	103.4890	3,104,670.00	9.95
283059ES8	EL DORADO IRR-A CR ASSURED GTY		5.75	08/01/2039	USD	AAA	8,300,000.000	106.1580	8,811,114.00	11.44
345105FW5	FOOTHILL ETC TOLL RD MBIA-IBC		5.88	01/15/2027	USD	A	1,500,000.000	101.5870	1,523,805.00	10.42
357129BK0	FREMONT CFD #1 PACIFIC		5.30	09/01/2030	USD	BA	1,440,000.000	79.8930	1,150,459.20	12.89
38122NGG1	CA GOLDEN TOB-A-ENHANCED		5.00	06/01/2045	USD	A-	1,500,000.000	93.6940	1,405,410.00	13.22
38122NHS4	CA GOLDEN ST SER A FGIC-TCRS		5.00	06/01/2045	USD	A-	6,000,000.000	93.6940	5,621,640.00	13.22
38122NJA1	CA GOLDEN TOB-A-AMBAC		5.00	06/01/2045	USD	A-	13,885,000.000	93.6940	13,009,411.90	13.22
417123DM5	HARTNELL CLG-PREM-CAB		0.00	08/01/2034	USD	AA-	500,000.000	45.7910	228,955.00	21.73
45974VA99	ILFC MTN		5.40	02/15/2012	USD	BAA+	3,540,000.000	85.9773	3,043,596.42	2.24
45974VZN1	ILFC NT MTN0		4.38	11/01/2009	USD	BAA+	1,839,000.000	99.5611	1,830,928.63	0.08
45974VZV3	ILFC FRN MTNP		0.91	01/15/2010	USD	BAA+	500,000.000	97.6808	488,404.00	0.04
45974VZZ4	ILFC SR MTN FRN		0.63	05/24/2010	USD	BAA+	700,000.000	95.2734	666,913.80	0.13
46632PNG4	J P MORGAN CHASE PUTTERS/DRIVERS 14-		10.17	06/15/2031	USD	AAA	800,000.000	127.3140	1,018,512.00	23.13
46632PSR5	J P MORGAN CHASE PUTTERS/DRIVERS 14-		9.28	08/01/2016	USD	AA	5,000,000.000	110.5650	5,528,250.00	24.89
46632PSV6	J P MORGAN CHASE PUTTERS/DRIVERS 14-		13.50	07/01/2031	USD	AAA	1,665,000.000	122.5350	2,040,207.75	34.64
46632PTB9	JPM CHASE-DRVR-3293 144A		9.28	04/01/2016	USD	AA	10,000,000.000	112.8810	11,288,100.00	25.79
513799XD3	LANCASTER REDEV-COMB		6.88	08/01/2039	USD	A	1,000,000.000	107.3330	1,073,330.00	11.90
531127AC2	LIBERTY NY DEV GOLDMAN SACHS HQ		5.25	10/01/2035	USD	A+	1,250,000.000	102.5830	1,282,287.50	14.97
538152BQ1	LIVERMORE ETC WT AMBAC		5.00	08/01/2031	USD	A+	5,300,000.000	100.8940	5,347,382.00	9.98
54241AAZ6	LONG BCH NAT GAS-A		5.50	11/15/2037	USD	A	7,500,000.000	96.5290	7,239,675.00	14.42
542433MA2	LNG BCH USD 144A		14.41	08/01/2033	USD	AA-	3,335,000.000	123.6020	4,122,126.70	33.41
544358D50	L A COPS EQUIP- SER AU - MBIA		5.00	10/01/2027	USD	AA-	2,685,000.000	103.3310	2,774,437.35	9.69
544358F66	LOS ANGELES COPS - MBIA		5.00	02/01/2027	USD	AA-	9,895,000.000	101.7240	10,065,589.80	9.53
54438CNS7	LOS ANGELES CMNTY CLG 144A		0.00	08/01/2033	USD	AA	4,000,000.000	116.2060	4,648,240.00	35.58
544495KQ6	L A CA W/S RESIDL-1243 FSA 144A		12.43	07/01/2030	USD	AA-	5,040,000.000	108.4620	5,466,484.80	23.31
544525CZ9	LOS ANGELES CA WTR FGIC		5.13	07/01/2041	USD	AA	16,950,000.000	101.5290	17,209,165.50	10.42
544646TQ5	LA USD-SER I		5.00	01/01/2034	USD	AA-	11,000,000.000	104.7040	11,517,440.00	13.57
55374SAF7	MSR ENERGY		6.50	11/01/2039	USD	A	1,400,000.000	114.2960	1,600,144.00	14.29
564532BQ1	MANTECA CALIF REDEV AGY TAX FSA		5.00	10/01/2032	USD	AAA	7,295,000.000	100.2620	7,314,112.90	12.38
564532DW6	MANTECA REDEV-SUB-AME AMBAC		5.00	10/01/2036	USD	A	10,000,000.000	87.1000	8,710,000.00	14.80
564547FP7	MANTECA USD-89-2 MBIA		5.00	09/01/2029	USD	A	5,330,000.000	103.3560	5,508,874.80	8.95
587657DC8	MERCED CNTY CAL CTFS AMBAC		5.00	06/01/2032	USD	A-	4,000,000.000	102.0100	4,080,400.00	10.65
616874GC1	MORENO VY CA CFD #2004-6		5.20	09/01/2036	USD	BA	4,700,000.000	73.7380	3,465,686.00	13.13
672325TR8	OAKLAND USD		6.13	08/01/2029	USD	BAA+	5,000,000.000	107.2740	5,363,700.00	11.05
726000BW1	PLACENTIA ETC SD FGIC		5.00	10/01/2032	USD	A+	10,000,000.000	104.0890	10,408,900.00	12.38
745160QA2	PR AQUEDUCT SR LIEN-A		6.00	07/01/2038	USD	BAA-	2,200,000.000	104.3390	2,295,458.00	12.45
745235VR9	PR BLDG-I-GOVT FACS COMWLTH		5.00	07/01/2036	USD	BAA-	2,505,000.000	90.4430	2,265,597.15	14.01
768861FX9	RIVERSIDE CA COPS AMBAC		5.00	09/01/2033	USD	A+	3,510,000.000	100.1710	3,516,002.10	12.32
769069TR6	RIVERSIDE CA USD CFD #15		5.15	09/01/2025	USD	BA	1,000,000.000	84.6220	846,220.00	11.30
769069TS4	RIVERSIDE CA USD CFD #15		5.25	09/01/2030	USD	BA	1,000,000.000	83.1230	831,230.00	12.84
769069TT2	RIVERSIDE CA USD CFD #15		5.25	09/01/2035	USD	BA	1,000,000.000	81.2310	812,310.00	13.60
777864AT6	ROSEVILLE CA REDEV AGY-MBIA		5.00	09/01/2027	USD	A	3,730,000.000	95.9950	3,580,613.50	10.41
777864AU3	ROSEVILLE CA REDEV - MBIA		5.00	09/01/2032	USD	A	3,365,000.000	89.1680	3,000,503.20	14.28
777864AV1	ROSEVILLE CA REDEV-MBIA		5.00	09/01/2033	USD	A	1,985,000.000	88.4000	1,754,740.00	11.92
78442FEC8	SLM CORP FRN		0.66	07/26/2010	USD	BAA-	5,000,000.000	95.0169	4,750,845.00	0.04
796720FH8	SAN BERNARDINO CLG-A		6.25	08/01/2033	USD	AA-	7,500,000.000	117.8020	8,835,150.00	10.91
797272GT2	SAN DIEGO ROLL-1 144A		9.72	08/01/2033	USD	AA+	5,000,000.000	117.3970	5,869,850.00	23.61
797299CZ5	SAN DIEGO FACS AUTH LEASE MBIA		5.00	04/01/2032	USD	A	1,500,000.000	100.6030	1,509,045.00	10.90

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79730ADV7	SAN DIEGO FACS SEWER		5.00	05/15/2029	USD	A+	655,000.000	101.0950	662,172.25	0.00
79730AGH5	SAN DIEGO FACS SWR		5.25	05/15/2039	USD	A+	1,000,000.000	107.6550	1,076,550.00	13.63
79730CAU8	SAN DIEGO FACS S-MBIA		5.00	08/01/2032	USD	A+	11,000,000.000	102.5310	11,278,410.00	10.65
79730CCU6	SAN DIEGO PUB WTR-A		5.25	08/01/2038	USD	AA-	4,000,000.000	106.4540	4,258,160.00	13.30
79730EET3	SAN DIEGO BLDG-A-CNTY		5.38	02/01/2036	USD	AA+	2,800,000.000	105.8930	2,965,004.00	13.04
797355WG5	SAN DIEGO USD REF-D2 FSA		4.75	07/01/2027	USD	AAA	5,000,000.000	104.5500	5,227,500.00	11.35
797415GE0	SAN DIEGO WTR AUTH REV SER A		5.00	05/01/2029	USD	AA+	4,300,000.000	103.7690	4,462,067.00	9.91
797652R22	SAN FRAN CA INTL ARPT 15B MBIA		4.50	05/01/2028	USD	A+	5,585,000.000	99.9900	5,584,441.50	2.97
79765DYY3	SAN FRANCISCO COPS-A		5.25	04/01/2031	USD	AA-	300,000.000	105.1090	315,327.00	12.53
798135TS8	SAN JOSE LIBR/PK		5.13	09/01/2031	USD	AAA	10,190,000.000	103.5660	10,553,375.40	8.40
798135UV9	SAN JOSE CALIF RESIDUAL MBIA		9.10	09/01/2032	USD	AA+	7,485,000.000	107.8030	8,069,054.55	20.11
798186SG8	SAN JOSE USD SANTA CLARA FSA		5.00	08/01/2027	USD	AAA	5,150,000.000	103.1830	5,313,924.50	8.76
799289GL1	SAN RAFAEL HSD SER B FSA		5.00	08/01/2027	USD	AAA	1,730,000.000	104.0830	1,800,635.90	7.94
799306HL2	SAN RAFAEL SD 19 FSA		5.00	08/01/2027	USD	AAA	1,280,000.000	104.0830	1,332,262.40	7.94
801820EK3	SANTA CRUZ COPS		5.25	08/01/2032	USD	A-	1,260,000.000	104.3570	1,314,898.20	10.83
801825GE4	SANTA CRUZ REDEV-A		7.00	09/01/2036	USD	A	1,500,000.000	111.9000	1,678,500.00	11.44
9021800A7	SSBT OVERNIGHT RATE - USD**RNA**		0.00	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
91412FSZ1	UNIV OF CALIF REVS-RESIDL 144A		8.59	05/15/2035	USD	AAA	1,050,000.000	103.8620	1,090,551.00	24.61
91412FWV5	UNIV CA REVS LTD PROJ SER B		4.75	05/15/2038	USD	AA	5,650,000.000	100.9850	5,705,652.50	13.22
91412FXJ1	UNIV CA ROLS-R-449 RIB FGIC 144A		8.75	05/15/2035	USD	AA+	2,500,000.000	103.0500	2,576,250.00	25.28
923004HU2	VENTURA CA USD 1997 FSA		5.00	08/01/2032	USD	AAA	1,555,000.000	102.3970	1,592,273.35	8.05
923040CN7	VENTURA CLG-2002-C		5.50	08/01/2033	USD	AA	5,000,000.000	108.3450	5,417,250.00	12.39
RRC9A5A07	U S CORP REV REPO		0.75	10/05/2009	USD	AAA	(9,020,000.000)	100.0000	(9,020,000.00)	0.00
RRP9A1A44	U S MTGE REV REPO		0.75	10/01/2009	USD	AAA	(422,000.000)	100.0000	(422,000.00)	0.00
	TOTAL SECURITIES POSITIONS HELD								418,047,218.05	
	UNINVESTED CASH PLUS RECEIVABLES								4,012,998.18	
	NET UNSETTLED TRADES								0.00	
	NET FUTURES HELD								0.00	
	BROKER CASH COLLATERAL RECEIVED								(22.03)	
	ACCOUNTING MARKET VALUE								422,060,194.20	