

PORTFOLIO HOLDINGS FOR PIMCO FLOATING RATE INCOME FUND

(As of Dec 31, 2009)

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Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00076BAA2	ABFC 2007-NC1 A1 1MLIB+22 144A	Mortgage	0.45	05/25/2037	USD	BA+	1,910,054.840	78.9620	1,508,217.88	0.00
05947ULH9	BACM 2003-1 A1 WM12 WC6.177	Mortgage	3.88	09/11/2036	USD	AAA	436,166.860	101.1675	441,259.20	1.14
05949A4R8	BOAMS 2005-D 2A7 WM35 WC5.0383 ARM	Mortgage	4.77	05/25/2035	USD	B-	1,400,000.000	75.9412	1,063,177.36	0.50
07401DBC4	BSCMS 2007-PW18 A4 WM16 WC6.2485	Mortgage	5.70	06/11/2050	USD	AA-	700,000.000	87.5066	612,546.27	6.18
12513YAF7	CD 2007-CD4 A4	Mortgage	5.32	12/11/2049	USD	AAA	1,500,000.000	87.0070	1,305,104.40	5.82
20047EAE2	COMM 2006-C8 A4 SEQ	Mortgage	5.31	12/10/2046	USD	AAA	1,900,000.000	85.5827	1,626,070.35	5.85
20047RAE3	COMM 2007-C9 A4 WM16 WC5.8881 VAR	Mortgage	5.82	12/10/2049	USD	AAA	6,550,000.000	90.9190	5,955,193.85	5.97
22546NAD6	CSMC 2008-C1 A3 SEQ WM16 WC6.2519	Mortgage	6.22	02/15/2041	USD	AA	900,000.000	84.9238	764,314.38	5.74
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.56	11/10/2039	USD	AAA	2,330,000.000	87.7886	2,045,473.22	5.68
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	AAA	4,600,000.000	87.3476	4,017,987.30	5.83
52109RBM2	LBUBS 2007-C7 A3 WM17 WC6.321	Mortgage	5.87	09/15/2045	USD	A	3,625,000.000	88.0165	3,190,598.85	5.96
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	5.88	06/11/2049	USD	BAA+	8,069,000.000	89.3861	7,212,562.80	5.86
94983YAK5	WFMS 2006-AR10 5A1 ARM WM36 WC5.86	Mortgage	5.59	07/25/2036	USD	CAA	2,497,512.960	77.9816	1,947,600.57	0.00
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	700,000.000	66.7500	467,250.00	8.14
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.25	08/15/2018	USD	A-	2,200,000.000	94.0253	2,068,556.60	6.27
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	5,000,000.000	97.9822	4,899,110.00	2.11
02687QBW7	AIG GLBL MTN	Invest. Grade Credit	5.45	05/18/2017	USD	A-	6,400,000.000	81.0469	5,187,001.60	6.04
054536AB3	AXA SA PRIV 144A SUBORD	Invest. Grade Credit	6.46	12/31/2049	USD	BAA+	800,000.000	78.5000	628,000.00	5.26
06738CAF6	BARCLAYS BANK TIER 1 PRIV 144A	Invest. Grade Credit	7.38	06/29/2049	USD	BAA+	1,200,000.000	90.5000	1,086,000.00	0.40
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	1,485,000.000	92.5000	1,373,625.00	5.36
14043DAB7	CAPITAL ONE CAPITAL VI CO GTD	Invest. Grade Credit	8.88	05/15/2040	USD	BAA	1,400,000.000	107.2500	1,501,500.00	11.22
1565045R9	DPH HOLDINGS CORP TERM A1	Invest. Grade Credit	3.13	10/06/2014	USD		8,190.790	86.2500	7,064.56	0.25
1565045R9	DPH HOLDINGS CORP TERM A1	Invest. Grade Credit	3.13	10/06/2014	USD		(8,190.790)	86.2500	(7,064.56)	0.25
1565045S7	DPH HOLDINGS CORP TERM A2	Invest. Grade Credit	3.13	10/06/2014	USD		19,111.850	86.2500	16,483.97	0.25
1565045S7	DPH HOLDINGS CORP TERM A2	Invest. Grade Credit	3.13	10/06/2014	USD		(19,111.850)	86.2500	(16,483.97)	0.25
1565045T5	DPH HOLDINGS CORP TERM B1A	Invest. Grade Credit	0.28	10/06/2014	USD		82,961.040	85.5000	70,931.69	0.25
1565045T5	DPH HOLDINGS CORP TERM B1A	Invest. Grade Credit	0.28	10/06/2014	USD		(82,961.040)	85.5000	(70,931.69)	0.25
1565045U2	DPH HOLDINGS CORP TERM B2A	Invest. Grade Credit	0.00	10/06/2014	USD		193,575.760	85.5000	165,507.27	0.25
1565045U2	DPH HOLDINGS CORP TERM B2A	Invest. Grade Credit	0.00	10/06/2014	USD		(193,575.760)	85.5000	(165,507.27)	0.25
172967DM0	CITIGROUP INC GLBL SR SUBORD FRN	Invest. Grade Credit	0.53	06/09/2016	USD	A-	5,000,000.000	80.4960	4,024,800.00	-0.46
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	100,000.000	96.7500	96,750.00	10.72
225313AA3	CREDIT AGRICOLE (LONDON) NT 144A	Invest. Grade Credit	6.64	05/29/2049	USD	AA-	2,500,000.000	82.5000	2,062,500.00	4.30
2471269K3	DELPHI INTERNATIONAL HOLDINGS SARL	Invest. Grade Credit	12.00	10/06/2014	USD		31,983.100	98.8166	31,604.61	3.71
24821CAA8	DNB NORBANK NT	Invest. Grade Credit	7.73	06/29/2049	USD	A	1,000,000.000	93.5315	935,315.00	0.31
25746UAZ2	DOMINION RESOURCES INC JR SUBORD	Invest. Grade Credit	6.30	09/30/2066	USD	BAA	390,000.000	88.0342	343,333.38	0.50
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.75	05/21/2018	USD	BAA-	600,000.000	92.9347	557,608.20	6.48

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40427LAA2	HSBC CAPITAL FUNDING PERP TRI 144A	Invest. Grade Credit	9.55	12/29/2049	USD	A-	3,625,000.000	104.0000	3,770,000.00	0.50
44965TAA5	ILFC E-CAPITAL TRUST I 144A CO GTD	Invest. Grade Credit	5.90	12/21/2065	USD	BAA-	7,000,000.000	53.0000	3,710,000.00	-5.17
459745FN0	ILFC NT	Invest. Grade Credit	4.75	01/13/2012	USD	BAA+	650,000.000	84.4655	549,025.75	1.94
459745FP5	ILFC GLBL	Invest. Grade Credit	5.00	04/15/2010	USD	BAA+	4,450,000.000	98.5056	4,383,499.20	0.27
459745FQ3	ILFC	Invest. Grade Credit	4.88	09/01/2010	USD	BAA+	1,350,000.000	96.0685	1,296,924.75	0.65
459745FS9	ILFC UNSEC	Invest. Grade Credit	5.13	11/01/2010	USD	BAA+	650,000.000	96.0255	624,165.75	0.81
45974VA24	ILFC SR UNSEC MTN	Invest. Grade Credit	5.75	06/15/2011	USD	BAA+	4,100,000.000	91.9104	3,768,326.40	1.40
45974VA81	ILFC MTN GLBL	Invest. Grade Credit	5.63	09/20/2013	USD	BAA+	2,111,000.000	78.5028	1,657,194.11	3.35
45974VB23	ILFC SR UNSEC	Invest. Grade Credit	5.35	03/01/2012	USD	BAA+	650,000.000	86.8518	564,536.70	2.05
45974VB31	ILFC SR UNSECURE MTN	Invest. Grade Credit	5.30	05/01/2012	USD	BAA+	650,000.000	84.9857	552,407.05	2.20
45974VB56	ILFC SR UNSECURE MTN	Invest. Grade Credit	5.63	09/15/2010	USD	BAA+	7,150,000.000	98.9354	7,073,881.10	0.69
45974VB80	ILFC SR UNSEC MTN	Invest. Grade Credit	6.63	11/15/2013	USD	BAA+	2,947,000.000	80.5631	2,374,194.56	3.42
45974VZU5	ILFC SR UNSEC MTNP**PUT**	Invest. Grade Credit	4.15	01/20/2015	USD	BAA+	600,000.000	99.8125	598,875.00	4.62
45974VZV3	ILFC FRN MTNP	Invest. Grade Credit	0.68	01/15/2010	USD	BAA+	4,300,000.000	99.7415	4,288,884.50	0.02
45974VZY7	ILFC SR UNSEC MTN	Invest. Grade Credit	5.45	03/24/2011	USD	BAA+	650,000.000	92.1889	599,227.85	1.19
45974VZZ4	ILFC SR MTN FRN	Invest. Grade Credit	0.48	05/24/2010	USD	BAA+	2,000,000.000	97.2333	1,944,666.00	0.13
48123KAA4	JP MORGAN CHASE & CO CAP XXI FRN CO	Invest. Grade Credit	1.23	01/15/2087	USD	A	100,000.000	69.0747	69,074.70	-4.01
628958AB6	NATIONSBANK CAP TRUST II CO GTD	Invest. Grade Credit	7.83	12/15/2026	USD	BAA-	1,629,000.000	93.7500	1,527,187.50	7.21
635421AA8	NATIONAL CITY PEF CAP TR I CO GTD	Invest. Grade Credit	12.00	12/29/2049	USD	BAA	2,000,000.000	115.4801	2,309,602.00	2.46
635421AA8	NATIONAL CITY PEF CAP TR I CO GTD	Invest. Grade Credit	12.00	12/29/2049	USD	BAA	9,100,000.000	115.4801	10,508,689.10	2.46
743315AM5	PROGRESSIVE CORP VAR	Invest. Grade Credit	6.70	06/15/2067	USD	A	2,440,000.000	88.6114	2,162,118.16	4.89
749770AQ6	RABOBANK NEDERLAND JR SUBORD 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	10,000,000.000	122.2640	12,226,400.00	6.39
78009RAV9	RBS PLC SUB EMTN FRN	Invest. Grade Credit	0.56	10/14/2016	USD	BAA	5,000,000.000	73.3660	3,668,300.00	-0.98
78442FEE4	SLM CORP FRN	Invest. Grade Credit	0.51	10/25/2011	USD	BAA-	9,650,000.000	93.6528	9,037,495.20	0.00
78442FEG9	SLM CORP FRN	Invest. Grade Credit	0.35	03/15/2010	USD	BAA-	3,600,000.000	99.4982	3,581,935.20	0.00
90262PAA6	UBS PFD FUNDING TRST I PERP GLBL GTD	Invest. Grade Credit	8.62	10/29/2049	USD	BAA-	4,600,000.000	93.0626	4,280,879.60	-0.34
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GM	Invest. Grade Credit	7.70	12/29/2049	USD	A-	2,550,000.000	97.5000	2,486,250.00	2.17
02635PSV6	AIG SR UNSEC MTN	High Yield Credit	4.88	05/15/2010	USD	BA+	900,000.000	98.6254	887,628.60	0.36
02635PTE3	AIG UNSEC FRN	High Yield Credit	0.55	08/17/2011	USD	BA+	775,000.000	83.5655	647,632.63	0.01
02635PTL7	AIG SR UNSEC MTN FRN	High Yield Credit	0.31	03/02/2010	USD	B	4,800,000.000	98.1601	4,711,684.80	0.15
0399849A9	CHRYSLER FINCO TERM B	High Yield Credit	4.24	08/03/2012	USD	CAA-	0.000	97.7500	0.00	0.25
0462259C4	ASTER TERM C1	High Yield Credit	2.89	09/19/2014	USD	B+	0.000	93.1667	0.00	0.25
0462259D2	ASTER TERM B1	High Yield Credit	2.89	09/19/2013	USD	B+	0.000	93.1667	0.00	0.25
125581FT0	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2013	USD	B	3,031,550.000	94.0000	2,849,657.00	2.99
125581FU7	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2014	USD	B	947,325.000	93.1250	882,196.40	3.76
125581FV5	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2015	USD	B	947,325.000	90.0000	852,592.50	4.47
125581FW3	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2016	USD	B	1,578,877.000	88.5000	1,397,306.15	5.13
125581FX1	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2017	USD	B	2,210,426.000	87.2500	1,928,596.69	5.72
1255899D5	CIT GROUP INC 2B-DD	High Yield Credit	6.00	01/20/2012	USD	BA-	2,600,000.000	103.9063	2,701,563.80	1.00
1501859A6	CEDAR FAIR US TERM LOAN	High Yield Credit	2.23	08/30/2012	USD	BA-	290.740	99.1806	288.36	0.25
1501879T1	CEDAR FAIR US NEW TERM LN B	High Yield Credit	4.23	08/30/2014	USD	BA-	1,162.980	98.9643	1,150.94	0.25
171276AG3	CHUKCHANSI GAMING FRN	High Yield Credit	4.02	11/15/2012	USD	B+	2,500,000.000	70.5000	1,762,500.00	0.08
2774619I2	EASTMAN KODAK CO REVOLVER	High Yield Credit	0.00	10/18/2010	USD	B+	1,250,000.000	95.0000	1,187,500.00	0.25
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	B-	2,200,000.000	101.0314	2,222,690.80	1.72
345397VD2	FORD MOTOR CRDT FRN	High Yield Credit	3.03	01/13/2012	USD	B-	10,250,000.000	93.1250	9,545,312.50	-0.03
36186CAF0	GMAC LLC	High Yield Credit	6.00	12/15/2011	USD	CAA	500,000.000	97.9622	489,811.00	1.85
36186CAP8	GMAC LLC**EXCHANGE**	High Yield Credit	7.50	12/31/2013	USD	CAA	2,702,000.000	97.5000	2,634,450.00	3.51
370425RP7	GMAC LLC	High Yield Credit	7.75	01/19/2010	USD	CAA	1,625,000.000	100.0473	1,625,768.63	0.04
370425RU6	GMAC LLC	High Yield Credit	7.25	03/02/2011	USD	CAA	2,600,000.000	99.8352	2,595,715.20	1.12
370425RX0	GMAC LLC	High Yield Credit	6.88	09/15/2011	USD	CAA	1,425,000.000	98.9867	1,410,560.48	1.62
370425SE1	GMAC LLC	High Yield Credit	6.88	08/28/2012	USD	CAA	1,625,000.000	97.9139	1,591,100.88	2.46

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3894579G9	GRANT FOREST 2ND LIEN ****DEFAULT***	High Yield Credit	10.75	09/16/2013	USD	B	4,522,260.070	5.3125	240,245.07	1.00
404119BA6	HCA 2ND LIEN TOGGLE	High Yield Credit	9.63	11/15/2016	USD	BA-	3,300,000.000	108.5000	3,580,500.00	4.08
410345AE2	HANESBRANDS INC GBLB CO GTD FRN	High Yield Credit	3.83	12/15/2014	USD	B+	900,000.000	95.1250	856,125.00	0.42
4200299T9	HAWAIIAN TELCOM TERM C **DEFAULT**	High Yield Credit	4.75	06/01/2014	USD	B-	2,586,508.640	73.1667	1,892,463.02	1.00
420029AB6	HAWAIIAN TELCOM SR FRN ***DEF 5/1/13***	High Yield Credit	8.49	05/01/2024	USD	CA	2,500,000.000	2.2500	56,250.00	1.00
5249087N4	LEHMAN BROS HLDGS SUBORD ***DEF***	High Yield Credit	7.50	05/11/2038	USD	C	1,500,000.000	0.0300	450.00	1.00
62912N9E8	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9F5	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9G3	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9P3	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9Q1	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9R9	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912O9A4	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
6368899F6	NATIONAL MENTOR TERM	High Yield Credit	2.51	06/29/2012	USD	B+	1,000,000.000	89.1250	891,250.00	0.25
76112DAA4	RESIDENTIAL RE 2007 CL1 144A FRN CL A	High Yield Credit	7.51	06/07/2010	USD	BA	1,300,000.000	101.1650	1,315,145.00	0.10
76112DAE6	RESIDENTIAL RE 2007 CL5 144A FRN CL 5	High Yield Credit	8.01	06/07/2010	USD	BA-	500,000.000	101.5850	507,925.00	0.10
76154YAE9	REVOLUTION STUDIO TERM A NEW	High Yield Credit	2.74	12/21/2012	USD	B+	0.000	91.0000	0.00	0.25
80007PAC3	SANDRIDGE ENERGY INC SR NT 144A	High Yield Credit	8.00	06/01/2018	USD	B+	600,000.000	98.7500	592,500.00	5.89
87019XAA1	SWEDBANK 144A TIER 1 PFD PERP	High Yield Credit	9.00	12/29/2049	USD	BA+	6,260,000.000	95.0045	5,947,281.70	-0.52
92531X9A2	VERSO PAPER HLDG TERM	High Yield Credit	6.53	02/01/2013	USD	CAA	448,000.000	38.1250	170,800.00	0.25
92531X9C8	VERSO PAPER HLDG TERM	High Yield Credit	7.28	02/01/2013	USD	CAA	40,439.330	38.1250	15,417.48	0.25
92531XAJ1	VERSO PAPER HLDGS LLC/IN GBLB SEC	High Yield Credit	4.03	08/01/2014	USD	B	2,500,000.000	79.5000	1,987,500.00	-0.37
SWPC01Q4S	HCA INC LCDS SP GST	High Yield Credit	3.00	09/20/2013	USD	BA	1,500,000.000	0.5039	7,557.99	0.02
SWPC04A81	CHRYSLER FINCO LCDS SP CBK	High Yield Credit	5.00	06/20/2013	USD	CAA-	1,000,000.000	-2.1967	(21,967.48)	-0.02
SWPC22035	INTELSAT BURMUDA	High Yield Credit	3.21	03/20/2010	USD	BA-	3,000,000.000	0.2679	8,036.02	0.00
00104Q9J8	BAA FERROVIAL CLN FRN EMTN	Non-U.S. Developed	5.05	04/06/2011	GBP	BA-	1,955,418.890	93.0000	2,936,666.55	1.21
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	1,300,000.000	64.0000	1,343,554.25	4.12
05330A9C3	ISTA 2ND LIEN 2D TERM	Non-U.S. Developed	4.74	06/15/2016	EUR	B	0.000	85.3000	0.00	0.25
0543049B8	AVR-BEDRIJVEN NV TLC - EUR	Non-U.S. Developed	2.97	03/01/2015	EUR	B+	500,000.000	93.3335	669,550.75	0.25
05518F9A0	BAC CAPITAL TRUST VII GBLB BKGTD	Non-U.S. Developed	5.25	08/10/2035	GBP	BAA-	1,700,000.000	68.5000	1,880,491.50	11.79
06738K9C7	BARCLAYS BANK PLC SUBORDINATED	Non-U.S. Developed	14.00	11/29/2049	GBP	BAA+	4,300,000.000	128.5000	8,922,847.37	5.78
0717079H8	BAUSCH & LOMB TERM TERM T2	Non-U.S. Developed	3.96	04/26/2015	EUR	B+	710,834.780	94.7500	966,326.37	0.25
0717079N5	BAUSCH & LOMB TERM T2	Non-U.S. Developed	3.72	04/26/2015	EUR	B+	269,165.240	94.7500	365,909.88	0.25
1077999P5	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	59,059.170	98.2500	83,252.22	0.25
1077999T7	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	61,311.630	98.2500	86,427.38	0.25
1077999U4	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	26,568.370	98.2500	37,451.86	0.25
1077999X8	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	5,926.800	98.2500	8,354.66	0.25
1077999Y6	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	18,393.490	98.2500	25,928.22	0.25
1078999A6	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	49,560.230	98.2500	69,862.13	0.25
1078999B4	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	29,225.200	98.2500	41,197.04	0.25
1078999C2	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	5,109.300	98.2500	7,202.28	0.25
1078999D0	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	11,444.830	98.2500	16,133.10	0.25
1078999E8	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	16,860.700	98.2500	23,767.53	0.25
1078999F5	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	3,474.330	98.2500	4,897.56	0.25
6285309R0	MYLAN LABORATORIES INC TERM A	Non-U.S. Developed	3.33	10/02/2013	EUR	BA	0.000	94.0000	0.00	0.25
6285309V1	MYLAN LABORATORIES INC TERM A	Non-U.S. Developed	3.19	10/02/2013	EUR	BA	(202,531.640)	94.0000	(273,147.15)	0.25
7775779A7	SEVEN MEDIA GROUP TERM T1	Non-U.S. Developed	6.06	02/07/2013	AUD	BA-	2,765,714.280	87.5000	2,176,427.31	0.25
7775779B5	SEVEN MEDIA GROUP TERM T1	Non-U.S. Developed	5.73	12/28/2012	AUD	BA-	659,961.450	87.5000	519,344.37	0.25
81725W9D7	SENSATA TECH TERM	Non-U.S. Developed	2.73	04/27/2013	EUR	B+	982,204.910	88.0000	1,240,111.45	1.00
81725X9I4	SENSATA TECH TERM	Non-U.S. Developed	2.57	04/21/2013	EUR	B+	2,542.150	88.0000	3,209.67	1.00
060505DT8	BANK OF AMERICA CORP BD FRN PFD	Municipal/Other	8.13	12/29/2049	USD	BA	4,900,000.000	96.3990	4,723,551.00	5.54

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
125581801	CIT GROUP INC	Municipal/Other	0.00	01/01/1900	USD		0.000	27.6100	0.00	0.00
2471269J6	DELPHI CORP CLASS B LP INTEREST	Municipal/Other	0.00	01/01/1900	USD		207.402	8,006.2558	1,660,513.47	0.00
46625HHA1	JP MORGAN CHASE & CO JR SUB PFD	Municipal/Other	7.90	04/29/2049	USD	BAA+	9,100,000.000	103.4834	9,416,989.40	5.83
5823549D0	KION GROUP GMBH TERM B	Municipal/Other	2.48	12/20/2014	USD	B+	1,250,000.000	69.4750	868,437.50	0.25
5823549E8	KION GROUP GMBH TERM C	Municipal/Other	2.73	12/20/2015	USD	B+	1,250,000.000	69.4750	868,437.50	0.25
5823559C9	KION GROUP GMBH TERM B	Municipal/Other	2.48	12/20/2014	USD	B+	1,493.060	69.4750	1,037.30	0.25
5823559D7	KION GROUP GMBH TERM C	Municipal/Other	2.73	12/20/2015	USD	B+	1,493.060	69.4750	1,037.30	0.25
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	2,700.000	918.0000	2,478,600.00	2.92
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	4,250,000.000	100.7500	4,281,875.00	5.62
0252369C6	AIG SNR UNSEC EMTN	Net Cash Equivalents	0.88	04/26/2011	EUR	A-	700,000.000	92.3540	927,533.70	0.25
0252369T9	AIG SR UNSEC EMTN FRN	Net Cash Equivalents	0.32	09/27/2010	USD	A-	10,000,000.000	94.6480	9,464,799.80	0.21
02635PTH6	AIG SR UNSEC FRN	Net Cash Equivalents	0.50	12/15/2011	USD	BA+	3,900,000.000	81.2745	3,169,705.50	0.04
026874AV9	AIG GLBL SR UNSEC	Net Cash Equivalents	4.70	10/01/2010	USD	A-	1,500,000.000	99.9465	1,499,197.50	0.73
02687QBD9	AIG FRN GLBL	Net Cash Equivalents	0.39	10/18/2011	USD	A-	5,900,000.000	90.4520	5,336,668.00	-0.04
02687QBK3	AIG FRN SR UNSECURED FRN	Net Cash Equivalents	0.35	03/20/2012	USD	A-	1,600,000.000	86.7818	1,388,508.80	0.08
058927AA2	BAFC 2006-A 1A1 SUPER SR ARM	Net Cash Equivalents	4.53	02/20/2036	USD	AAA	3,170,287.300	86.4196	2,739,748.02	1.00
12669GHG9	CWHL 2004-HYB9 1A1 ARM WM34 WC5.03	Net Cash Equivalents	3.70	02/20/2035	USD	AA-	146,870.860	82.0367	120,487.98	0.75
173034D*7	CITICORP SUBORDINATED FRN	Net Cash Equivalents	0.44	08/14/2011	USD	A-	1,250,000.000	87.6790	1,095,987.50	0.05
22540VMB5	CSFB 2001-HE30 A2 1MLIB+35	Net Cash Equivalents	0.93	07/25/2032	USD	AAA	11,716.280	64.9444	7,609.07	0.00
22540VUG5	CSFB 2002-HE1 A2 1MLIB+37	Net Cash Equivalents	0.97	08/25/2032	USD	AAA	426,021.870	55.1327	234,877.36	0.00
41161PMX8	HVMLT 2005-4 3A1 ARM WM35 WC5.4265	Net Cash Equivalents	5.10	07/19/2035	USD	BAA+	90,663.860	69.5117	63,021.97	0.50
50820NAC6	LCMLT 2005-HE1 A3 1MLIB+46 144A	Net Cash Equivalents	0.69	12/25/2032	USD	AAA	1,881,234.850	90.0209	1,693,504.92	0.00
585525FC7	MRFC 2001-TBC1-A1 1MLIB+35	Net Cash Equivalents	0.58	11/15/2031	USD	AAA	1,116,732.960	94.4182	1,054,398.82	0.00
6657759F1	NORTHERN ROCK PLC SR UNSUB FRN EMTN	Net Cash Equivalents	0.81	03/13/2012	EUR	A	3,000,000.000	95.9390	4,129,451.67	0.15
73316PDR8	POPLR 2005-3 AV2 1MLIB+28	Net Cash Equivalents	0.51	07/25/2035	USD	AAA	3,052,220.330	62.1013	1,895,467.28	0.00
7591EPAD2	REGIONS FINANCIAL CORP SR UNSEC FRN	Net Cash Equivalents	0.42	06/26/2012	USD	BAA	7,200,000.000	89.9087	6,473,426.40	0.12
764550307	RICHMOND COUNTY CAP CORP 144A	Net Cash Equivalents	3.53	07/15/2049	USD	BAA-	30.000	39,216.2709	1,176,488.13	0.25
898249693	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1,738,100.000	100.0000	1,738,100.00	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	170,501.150	101.5900	153,340.23	0.00
912795R86	U S TREASURY BILLS	Net Cash Equivalents	0.03	01/14/2010	USD	AAA	155,000.000	99.9994	154,999.07	0.03
912795R94	U S TREASURY BILLS	Net Cash Equivalents	0.03	01/21/2010	USD	AAA	133,000.000	99.9987	132,998.27	0.06
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	336,579.960	95.9366	482,907.78	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	637,026.000	88.1749	6,842.75	0.00
984029694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	18,647.900	85.4374	18,039.08	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	680,682.160	100.0000	680,682.16	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	295,112.280	125.1603	476,561.73	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		(2,115,813.000)	1.1132	(1,900,656.75)	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	605,000.000	100.0000	605,000.00	0.00
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	700,000,000.000	99.3200	695,240,000.00	0.25
EUR0008B8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/08/2010	USD		(4,385,000.000)	0.6970	(6,291,311.39)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(7,283,000.000)	0.6193	(11,760,051.67)	0.00
RRC017A10	U S CORP REV REPO	Net Cash Equivalents	0.65	01/07/2010	USD	AAA	(5,243,000.000)	100.0000	(5,243,000.00)	0.00
RRC018A18	U S CORP REV REPO	Net Cash Equivalents	0.55	01/08/2010	USD	AAA	(323,710.000)	100.0000	(323,710.00)	0.00
RRCA01MD:	U S CORP REV REPO	Net Cash Equivalents	0.55	01/15/2010	USD	AAA	(2,125,050.000)	100.0000	(2,125,050.00)	0.00
RRCA01NR1U	S CORP REV REPO	Net Cash Equivalents	0.65	01/20/2010	USD	AAA	(6,694,000.000)	100.0000	(6,694,000.00)	0.00
RRCA01SM:	U S CORP REV REPO	Net Cash Equivalents	0.65	01/21/2010	USD	AAA	(6,521,000.000)	100.0000	(6,521,000.00)	0.00
SWPC171B6	GECC SR SNR NS SP CBK	Net Cash Equivalents	4.65	12/20/2013	USD	AA+	2,000,000.000	11.3118	226,236.43	0.21
SWPC172B5	GECC SNR UNSEC NS SP BPS	Net Cash Equivalents	4.70	12/20/2013	USD	AA+	800,000.000	11.4966	91,973.07	0.22
SWPC176B1	SLM CORP NS SP MEI	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	1,575,000.000	0.0641	1,010.24	0.02
SWPC177Bc	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	400,000.000	0.0641	256.57	0.02

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC184B1	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	1,200,000.000	0.0641	769.70	0.02
SWPC185B0	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	1,350,000.000	0.0641	865.92	0.02
SWPC186B5	GECC SNR UNSEC NS SP BPS	Net Cash Equivalents	4.60	12/20/2013	USD	AA+	800,000.000	11.1270	89,016.07	0.21
SWPC208B3	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	2,000,000.000	0.0641	1,282.84	0.02
SWPC213B6	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	900,000.000	0.0641	577.28	0.02
SWPC527B7	SLM CORP NS SP MYC	Net Cash Equivalents	5.00	03/20/2014	USD	BAA-	1,600,000.000	-0.1920	(3,072.26)	0.02
UTRA02421	U S TREASURY REPO	Net Cash Equivalents	0.00	01/04/2010	USD	AAA	1,800,000.000	100.0000	1,800,000.00	0.00
UTRA024C9	U S TREASURY REPO	Net Cash Equivalents	-0.02	01/04/2010	USD	AAA	1,000,000.000	100.0000	1,000,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								956,506,721.47	
	UNINVESTED CASH PLUS RECEIVABLES								2,683,259.50	
	NET UNSETTLED TRADES								21,641,916.12	
	NET FUTURES HELD								(695,240,000.00)	
	BROKER CASH COLLATERAL RECEIVED								(1,386,099.42)	
	ACCOUNTING MARKET VALUE								284,205,797.67	