

PORTFOLIO HOLDINGS FOR PIMCO FLOATING RATE STRATEGY FUND

(As of Dec 31, 2009)

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00076BAA2	ABFC 2007-NC1 A1 1MLIB+22 144A	Mortgage	0.45	05/25/2037	USD	BA+	4,021,168.080	78.9620	3,175,195.54	0.00
02146XAB4	CWALT 2006-36T2 1A3 WM36 WC6.6698	Mortgage	5.75	12/25/2036	USD	CA	3,070,340.960	67.7485	2,080,111.17	1.00
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	Mortgage	6.09	01/20/2047	USD	CAA	143,162.040	70.6839	101,192.48	2.00
07401DBC4	BSCMS 2007-PW18 A4 WM16 WC6.2485	Mortgage	5.70	06/11/2050	USD	AA-	1,450,000.000	87.5066	1,268,845.85	6.18
12513YAF7	CD 2007-CD4 A4	Mortgage	5.32	12/11/2049	USD	AAA	2,900,000.000	87.0070	2,523,201.84	5.82
17311QBK5	CGCMT 2007-C6 A4 WM16 WC5.7312	Mortgage	5.70	12/10/2049	USD	AAA	8,226,000.000	89.4422	7,357,515.37	5.91
20047EAE2	COMM 2006-C8 A4 SEQ	Mortgage	5.31	12/10/2046	USD	AAA	4,000,000.000	85.5827	3,423,306.00	5.85
20047RAE3	COMM 2007-C9 A4 WM16 WC5.8881 VAR	Mortgage	5.82	12/10/2049	USD	AAA	11,900,000.000	90.9190	10,819,359.81	5.97
22546NAD6	CSMC 2008-C1 A3 SEQ WM16 WC6.2519	Mortgage	6.22	02/15/2041	USD	AA	1,900,000.000	84.9238	1,613,552.58	5.74
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.56	11/10/2039	USD	AAA	4,865,000.000	87.7886	4,270,912.96	5.68
362341WZ8	GSR 2005-AR7 2A1 WM35 WC4.8111	Mortgage	4.55	11/25/2035	USD	BAA+	12,324,491.200	82.9106	10,218,304.67	1.25
46628GAL3	JPALT 2006-A2 3A1 AS WM36 WC6.2236	Mortgage	5.90	05/25/2036	USD	CAA	5,850,944.590	59.8245	3,500,295.42	2.00
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	AAA	3,155,000.000	87.3476	2,755,815.20	5.83
61751NAF9	MSC 2007-HQ11 A4 WM15 WC5.7154	Mortgage	5.45	02/12/2044	USD	AAA	3,360,000.000	87.8627	2,952,185.04	5.81
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	5.88	06/11/2049	USD	BAA+	2,800,000.000	89.3861	2,502,810.24	5.86
65535VLL0	NAA 2005-AP2 A5 WM33 WC6.8101	Mortgage	4.98	05/25/2035	USD	BAA-	92,531.620	65.8149	60,899.55	3.00
94983YAK5	WFMB5 2006-AR10 5A1 ARM WM36 WC5.86	Mortgage	5.59	07/25/2036	USD	CAA	5,005,752.530	77.9816	3,903,565.91	0.00
00138QAA5	AIG SUNAMER GLOB FIN VI P144A	Invest. Grade Credit	6.30	05/10/2011	USD	A+	8,415,000.000	99.5003	8,372,950.25	1.30
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	1,450,000.000	66.7500	967,875.00	8.14
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	3,200,000.000	97.9822	3,135,430.40	2.11
02687QBW7	AIG GLBL MTN	Invest. Grade Credit	5.45	05/18/2017	USD	A-	13,600,000.000	81.0469	11,022,378.40	6.04
054536AB3	AXA SA PRIV 144A SUBORD	Invest. Grade Credit	6.46	12/31/2049	USD	BAA+	1,700,000.000	78.5000	1,334,500.00	5.26
06738CAF6	BARCLAYS BANK TIER 1 PRIV 144A	Invest. Grade Credit	7.38	06/29/2049	USD	BAA+	2,600,000.000	90.5000	2,353,000.00	0.40
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	3,000,000.000	92.5000	2,775,000.00	5.36
14043DAB7	CAPITAL ONE CAPITAL VI CO GTD	Invest. Grade Credit	8.88	05/15/2040	USD	BAA	2,900,000.000	107.2500	3,110,250.00	11.22
1565045R9	DPH HOLDINGS CORP TERM A1	Invest. Grade Credit	3.13	10/06/2014	USD		26,210.540	86.2500	22,606.59	0.25
1565045R9	DPH HOLDINGS CORP TERM A1	Invest. Grade Credit	3.13	10/06/2014	USD		(26,210.540)	86.2500	(22,606.59)	0.25
1565045S7	DPH HOLDINGS CORP TERM A2	Invest. Grade Credit	3.13	10/06/2014	USD		61,157.930	86.2500	52,748.71	0.25
1565045S7	DPH HOLDINGS CORP TERM A2	Invest. Grade Credit	3.13	10/06/2014	USD		(61,157.930)	86.2500	(52,748.71)	0.25
1565045T5	DPH HOLDINGS CORP TERM B1A	Invest. Grade Credit	0.28	10/06/2014	USD		265,475.330	85.5000	226,981.41	0.25
1565045T5	DPH HOLDINGS CORP TERM B1A	Invest. Grade Credit	0.28	10/06/2014	USD		(265,475.330)	85.5000	(226,981.41)	0.25
1565045U2	DPH HOLDINGS CORP TERM B2A	Invest. Grade Credit	0.00	10/06/2014	USD		619,442.440	85.5000	529,623.29	0.25
1565045U2	DPH HOLDINGS CORP TERM B2A	Invest. Grade Credit	0.00	10/06/2014	USD		(619,442.440)	85.5000	(529,623.29)	0.25
172967DM0	CITIGROUP INC GLBL SR SUBORD FRN	Invest. Grade Credit	0.53	06/09/2016	USD	A-	15,000,000.000	80.4960	12,074,400.00	-0.46
172967EU1	CITIGROUP INC GLBL SR NT	Invest. Grade Credit	6.50	08/19/2013	USD	A	100,000.000	106.6052	106,605.20	3.29
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	200,000.000	96.7500	193,500.00	10.72

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
2471269K3	DELPHI INTERNATIONAL HOLDINGS SARL	Invest. Grade Credit	12.00	10/06/2014	USD		102,345.920	98.8166	101,134.75	3.71
24821CAA8	DNB NORBANK NT	Invest. Grade Credit	7.73	06/29/2049	USD	A	2,000,000.000	93.5315	1,870,630.00	0.31
36962GS54	GECC SR UNSEC FRN MTNA	Invest. Grade Credit	0.44	10/06/2015	USD	AA+	1,400,000.000	92.3483	1,292,876.20	0.05
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.75	05/21/2018	USD	BAA-	1,400,000.000	92.9347	1,301,085.80	6.48
40427LAA2	HSBC CAPITAL FUNDING PERP TRI 144A	Invest. Grade Credit	9.55	12/29/2049	USD	A-	7,375,000.000	104.0000	7,670,000.00	0.50
44965UAA2	ILFC E-CAPITAL TRUST II PFD CO GTD 144A	Invest. Grade Credit	6.25	12/21/2065	USD	BAA-	11,000,000.000	53.0000	5,830,000.00	1.55
459745FN0	ILFC NT	Invest. Grade Credit	4.75	01/13/2012	USD	BAA+	1,350,000.000	84.4655	1,140,284.25	1.94
459745FP5	ILFC GLBL	Invest. Grade Credit	5.00	04/15/2010	USD	BAA+	5,550,000.000	98.5056	5,467,060.80	0.27
459745FQ3	ILFC	Invest. Grade Credit	4.88	09/01/2010	USD	BAA+	2,785,000.000	96.0685	2,675,507.73	0.65
459745FS9	ILFC UNSEC	Invest. Grade Credit	5.13	11/01/2010	USD	BAA+	1,350,000.000	96.0255	1,296,344.25	0.81
45974VA81	ILFC MTN GLBL	Invest. Grade Credit	5.63	09/20/2013	USD	BAA+	4,950,000.000	78.5028	3,885,888.60	3.35
45974VB23	ILFC SR UNSEC	Invest. Grade Credit	5.35	03/01/2012	USD	BAA+	1,350,000.000	86.8518	1,172,499.30	2.05
45974VB31	ILFC SR UNSECURE MTN	Invest. Grade Credit	5.30	05/01/2012	USD	BAA+	1,350,000.000	84.9857	1,147,306.95	2.20
45974VB56	ILFC SR UNSECURE MTN	Invest. Grade Credit	5.63	09/15/2010	USD	BAA+	17,560,000.000	98.9354	17,373,056.24	0.69
45974VB80	ILFC SR UNSEC MTN	Invest. Grade Credit	6.63	11/15/2013	USD	BAA+	5,950,000.000	80.5631	4,793,504.45	3.42
45974VZU5	ILFC SR UNSEC MTNP***PUT***	Invest. Grade Credit	4.15	01/20/2015	USD	BAA+	1,400,000.000	99.8125	1,397,375.00	4.62
45974VZV3	ILFC FRN MTNP	Invest. Grade Credit	0.68	01/15/2010	USD	BAA+	9,900,000.000	99.7415	9,874,408.50	0.02
45974VZY7	ILFC SR UNSEC MTN	Invest. Grade Credit	5.45	03/24/2011	USD	BAA+	1,350,000.000	92.1889	1,244,550.15	1.19
45974VZZ4	ILFC SR MTN FRN	Invest. Grade Credit	0.48	05/24/2010	USD	BAA+	3,000,000.000	97.2333	2,916,999.00	0.13
58551TAA5	MELLON CAPITAL IV GLBL CO GTD 1	Invest. Grade Credit	6.24	06/29/2049	USD	A+	2,000,000.000	83.5000	1,670,000.00	-0.05
591560AA5	METLIFE CAPITAL TRUST IV SR SUBORD 14	Invest. Grade Credit	7.88	12/15/2067	USD	BAA	15,000,000.000	100.5000	15,075,000.00	11.27
628958AB6	NATIONSBANK CAP TRUST II CO GTD	Invest. Grade Credit	7.83	12/15/2026	USD	BAA-	3,500,000.000	93.7500	3,281,250.00	7.21
635421AA8	NATIONAL CITY PREF CAP TR I CO GTD	Invest. Grade Credit	12.00	12/29/2049	USD	BAA	22,600,000.000	115.4801	26,098,502.60	2.46
749770AQ6	RABOBANK NEDERLAND JR SUBORD 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	15,000,000.000	122.2640	18,339,600.00	6.39
78009RAV9	RBS PLC SUB EMTN FRN	Invest. Grade Credit	0.56	10/14/2016	USD	BAA	10,000,000.000	73.3660	7,336,600.00	-0.98
78442FEE4	SLM CORP FRN	Invest. Grade Credit	0.51	10/25/2011	USD	BAA-	19,350,000.000	93.6528	18,121,816.80	0.00
78442FEG9	SLM CORP FRN	Invest. Grade Credit	0.35	03/15/2010	USD	BAA-	1,400,000.000	99.4982	1,392,974.80	0.00
78490FVK2	SLM CORP CPI FRN	Invest. Grade Credit	0.86	09/15/2015	USD	BAA-	10,000,000.000	66.5540	6,655,400.00	5.25
90262PAA6	UBS PFD FUNDING TRST I PERP GLBL GTD	Invest. Grade Credit	8.62	10/29/2049	USD	BAA-	9,400,000.000	93.0626	8,747,884.40	-0.34
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GM	Invest. Grade Credit	7.70	12/29/2049	USD	A-	9,900,000.000	97.5000	9,652,500.00	2.17
02635PTE3	AIG UNSEC FRN	High Yield Credit	0.55	08/17/2011	USD	BA+	1,625,000.000	83.5655	1,357,939.38	0.01
02635PTL7	AIG SR UNSEC MTN FRN	High Yield Credit	0.31	03/02/2010	USD	B	14,200,000.000	98.1601	13,938,734.20	0.15
0462259C4	ASTER TERM C1	High Yield Credit	2.89	09/19/2014	USD	B+	0.000	93.1667	0.00	0.25
0462259D2	ASTER TERM B1	High Yield Credit	2.89	09/19/2013	USD	B+	0.000	93.1667	0.00	0.25
0462259S9	ASTER TERM B9	High Yield Credit	2.89	09/19/2014	USD	B+	0.000	93.1667	0.00	0.25
0977519D5	BOMBARDIER REC TERM B	High Yield Credit	3.02	06/26/2013	USD	B	1,586,111.120	71.9375	1,141,008.69	0.25
0977519F0	BOMBARDIER REC TERM B	High Yield Credit	3.03	06/26/2013	USD	B	2,027,812.940	71.9375	1,458,757.93	0.25
125581FT0	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2013	USD	B	2,911,903.000	94.0000	2,737,188.82	2.99
125581FU7	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2014	USD	B	1,067,857.000	93.1250	994,441.83	3.76
125581FV5	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2015	USD	B	1,067,856.000	90.0000	961,070.40	4.47
125581FW3	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2016	USD	B	1,779,763.000	88.5000	1,575,090.26	5.13
125581FX1	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2017	USD	B	2,491,671.000	87.2500	2,173,982.95	5.72
1255899D5	CIT GROUP INC 2B-DD	High Yield Credit	6.00	01/20/2012	USD	BA-	3,400,000.000	103.9063	3,532,814.20	1.00
14985V9A1	MOTOR CITY CASINO TERM B	High Yield Credit	8.50	07/21/2012	USD	BA-	1,531,608.010	97.8750	1,499,061.34	0.25
14985V9D5	MOTOR CITY CASINO TERM B	High Yield Credit	8.50	07/21/2012	USD	B+	400,547.470	97.8750	392,035.84	0.25
14985V9E3	MOTOR CITY CASINO TERM B	High Yield Credit	8.50	07/21/2012	USD	B+	190,736.890	97.8750	186,683.73	0.25
1501859A6	CEDAR FAIR US TERM LOAN	High Yield Credit	2.23	08/30/2012	USD	BA-	678.070	99.1806	672.51	0.25
1501879T1	CEDAR FAIR US NEW TERM LN B	High Yield Credit	4.23	08/30/2014	USD	BA-	2,713.940	98.9643	2,685.83	0.25
171276AG3	CHUKCHANSI GAMING FRN	High Yield Credit	4.02	11/15/2012	USD	B+	3,500,000.000	70.5000	2,467,500.00	0.08
2774619I2	EASTMAN KODAK CO REVOLVER	High Yield Credit	0.00	10/18/2010	USD	B+	2,500,000.000	95.0000	2,375,000.00	0.25
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	B-	7,000,000.000	101.0314	7,072,198.00	1.72

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345397VD2	FORD MOTOR CRDT FRN	High Yield Credit	3.03	01/13/2012	USD	B-	8,400,000.000	93.1250	7,822,500.00	-0.03
345397VG5	FORD MOTOR CRDT	High Yield Credit	7.80	06/01/2012	USD	B-	3,300,000.000	101.1299	3,337,286.70	2.23
36186CAF0	GMAC LLC	High Yield Credit	6.00	12/15/2011	USD	CAA	5,500,000.000	97.9622	5,387,921.00	1.85
370425RX0	GMAC LLC	High Yield Credit	6.88	09/15/2011	USD	CAA	3,575,000.000	98.9867	3,538,774.53	1.62
370425SE1	GMAC LLC	High Yield Credit	6.88	08/28/2012	USD	CAA	3,375,000.000	97.9139	3,304,594.13	2.46
370425SL5	GMAC LLC	High Yield Credit	6.75	12/01/2014	USD	CAA	3,000,000.000	95.0815	2,852,445.00	4.25
370425SM3	GMAC LLC FRN	High Yield Credit	2.46	12/01/2014	USD	CAA	3,000,000.000	78.8750	2,366,250.00	-0.36
3894579G9	GRANT FOREST 2ND LIEN ****DEFAULT***	High Yield Credit	10.75	09/16/2013	USD	B	9,690,557.300	5.3125	514,810.88	1.00
404119BA6	HCA 2ND LIEN TOGGLE	High Yield Credit	9.63	11/15/2016	USD	BA-	6,700,000.000	108.5000	7,269,500.00	4.08
4200299T9	HAWAIIAN TELCOM TERM C **DEFAULT**	High Yield Credit	4.75	06/01/2014	USD	B-	5,742,970.650	73.1667	4,201,942.11	1.00
420029AB6	HAWAIIAN TELCOM SR FRN ***DEF 5/1/13***	High Yield Credit	8.49	05/01/2024	USD	CA	8,750,000.000	2.2500	196,875.00	1.00
5249087N4	LEHMAN BROS HLDGS SUBORD ****DEF***	High Yield Credit	7.50	05/11/2038	USD	C	2,500,000.000	0.0300	750.00	1.00
5357169K2	LINPAC MOULDINGS TERM B1	High Yield Credit	2.73	04/16/2012	USD	B+	0.000	52.2500	0.00	0.25
5357169L0	LINPAC MOULDINGS TERM C1	High Yield Credit	3.23	04/16/2012	USD	B+	0.000	52.2500	0.00	0.25
5357179A2	LINPAC MOULDINGS TERM B1	High Yield Credit	3.73	04/16/2012	USD	B+	0.000	52.2500	0.00	0.25
5357179B0	LINPAC MOULDINGS TERM C1	High Yield Credit	4.23	04/16/2012	USD	B+	0.000	52.2500	0.00	0.25
62912N9E8	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9F5	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9G3	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9P3	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9Q1	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912N9R9	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
62912O9A4	FCI SA TERM B	High Yield Credit	3.41	03/08/2014	USD	B+	0.000	92.7500	0.00	0.25
6368899F6	NATIONAL MENTOR TERM	High Yield Credit	2.51	06/29/2012	USD	B+	3,000,000.000	89.1250	2,673,750.00	0.25
76112DAA4	RESIDENTIAL RE 2007 CL1 144A FRN CL A	High Yield Credit	7.51	06/07/2010	USD	BA	3,000,000.000	101.1650	3,034,950.00	0.10
76112DAE6	RESIDENTIAL RE 2007 CL5 144A FRN CL 5	High Yield Credit	8.01	06/07/2010	USD	BA-	1,200,000.000	101.5850	1,219,020.00	0.10
76114EAG7	RESIDENTIAL CAPITAL LLC SR SECURED	High Yield Credit	8.50	05/15/2010	USD	CA	500,000.000	95.5000	477,500.00	0.36
8960479B5	TRIBUNE CO TERM X **DEF 6/4/09**	High Yield Credit	5.00	06/04/2024	USD	CA	4,151,138.220	57.1250	2,371,337.71	1.00
8960489A5	TRIBUNE CO TERM INCREM B **DEF 2014 *	High Yield Credit	5.25	06/04/2014	USD	D	4,974,874.380	51.8750	2,580,716.08	1.00
92531XAJ1	VERSO PAPER HLDGS LLC/IN GLBL SEC	High Yield Credit	4.03	08/01/2014	USD	B	7,500,000.000	79.5000	5,962,500.00	-0.37
SWPC04A81	CHRYSLER FINCO LCDS SP CBK	High Yield Credit	5.00	06/20/2013	USD	CAA-	1,000,000.000	-2.1967	(21,967.48)	-0.02
SWPC65422	FORD MOTOR CORP LCDS SP DUB	High Yield Credit	2.17	06/20/2012	USD	BA-	1,000,000.000	-5.5725	(55,724.76)	-0.07
00104Q9J8	BAA FERROVIAL CLN FRN EMTN	Non-U.S. Developed	5.05	04/06/2011	GBP	BA-	3,910,837.790	93.0000	5,873,333.10	1.21
00104T9G8	ONE TERM B	Non-U.S. Developed	3.22	02/04/2016	EUR	B+	2,000,000.000	94.6000	2,714,545.20	0.25
00104T9H6	ONE TERM C	Non-U.S. Developed	3.72	02/04/2017	EUR	B+	1,246,537.930	95.1000	1,700,834.12	0.25
00104T9J2	ONE TERM C	Non-U.S. Developed	3.72	02/04/2017	EUR	B+	753,462.070	95.1000	1,028,058.57	0.25
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	2,400,000.000	64.0000	2,480,407.85	4.12
0462259A8	ASTER TERM B	Non-U.S. Developed	3.27	09/19/2013	EUR	B+	0.000	93.5000	0.00	1.00
0462259H3	ASTER TERM B	Non-U.S. Developed	3.27	09/19/2013	EUR	B+	0.000	93.5000	0.00	1.00
05330A9C3	ISTA 2ND LIEN 2D TERM	Non-U.S. Developed	4.74	06/15/2016	EUR	B	0.000	85.3000	0.00	0.25
05518F9A0	BAC CAPITAL TRUST VII GLBL BKGTD	Non-U.S. Developed	5.25	08/10/2035	GBP	BAA-	2,100,000.000	68.5000	2,322,960.08	11.79
06738K9C7	BARCLAYS BANK PLC SUBORDINATED	Non-U.S. Developed	14.00	11/29/2049	GBP	BAA+	8,600,000.000	128.5000	17,845,694.74	5.78
1077999P5	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	59,059.220	98.2500	83,252.29	0.25
1077999T7	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	61,311.670	98.2500	86,427.44	0.25
1077999U4	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	26,568.500	98.2500	37,452.05	0.25
1077999X8	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	5,927.040	98.2500	8,355.00	0.25
1077999Y6	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	18,393.160	98.2500	25,927.75	0.25
1078999A6	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	49,560.270	98.2500	69,862.19	0.25
1078999B4	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	29,225.230	98.2500	41,197.08	0.25
1078999C2	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	5,109.300	98.2500	7,202.28	0.25
1078999D0	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	11,444.840	98.2500	16,133.12	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
1078999E8	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	16,860.710	98.2500	23,767.55	0.25
1078999F5	BRENNTAG AG TERM B5	Non-U.S. Developed	3.21	12/23/2013	EUR	B+	3,474.330	98.2500	4,897.56	0.25
5543829B9	MACDERMID INC TERM	Non-U.S. Developed	2.68	04/12/2014	EUR	B+	1,451,113.050	80.6665	1,679,462.87	0.25
7775779A7	SEVEN MEDIA GROUP TERM T1	Non-U.S. Developed	6.06	02/07/2013	AUD	BA-	7,150,000.000	87.5000	5,626,559.25	0.25
7775779B5	SEVEN MEDIA GROUP TERM T1	Non-U.S. Developed	5.73	12/28/2012	AUD	BA-	1,706,150.320	87.5000	1,342,623.20	0.25
81725W9D7	SENSATA TECH TERM	Non-U.S. Developed	2.73	04/27/2013	EUR	B+	982,205.060	88.0000	1,240,111.64	1.00
81725X9I4	SENSATA TECH TERM	Non-U.S. Developed	2.57	04/21/2013	EUR	B+	2,542.150	88.0000	3,209.67	1.00
00371G105	BANK OF AMERICA (ABN AMRO NA) DRD 14	Municipal/Other	6.97	12/31/2049	USD	BA	21,655.000	564.0625	12,214,773.44	1.00
060505DT8	BANK OF AMERICA CORP BD FRN PFD	Municipal/Other	8.13	12/29/2049	USD	BA	10,100,000.000	96.3990	9,736,299.00	5.54
125581801	CIT GROUP INC	Municipal/Other	0.00	01/01/1900	USD		0.000	27.6100	0.00	0.00
2471269J6	DELPHI CORP CLASS B LP INTEREST	Municipal/Other	0.00	01/01/1900	USD		663.688	8,006.2558	5,313,655.93	0.00
26632V102	DURA AUTOMOTIVE SYSTEMS INC	Municipal/Other	0.00	01/01/1900	USD		81,383.000	1.0000	81,383.00	0.00
26632V201	DURA OPERATING TERM	Municipal/Other	0.00	01/01/1900	USD		20,275.000	0.5000	10,137.50	0.05
46625HHA1	JP MORGAN CHASE & CO JR SUB PFD	Municipal/Other	7.90	04/29/2049	USD	BAA+	15,900,000.000	103.4834	16,453,860.60	5.83
5823549D0	KION GROUP GMBH TERM B	Municipal/Other	2.48	12/20/2014	USD	B+	3,000,000.000	69.4750	2,084,250.00	0.25
5823549E8	KION GROUP GMBH TERM C	Municipal/Other	2.73	12/20/2015	USD	B+	3,000,000.000	69.4750	2,084,250.00	0.25
5823559C9	KION GROUP GMBH TERM B	Municipal/Other	2.48	12/20/2014	USD	B+	3,583.330	69.4750	2,489.52	0.25
5823559D7	KION GROUP GMBH TERM C	Municipal/Other	2.73	12/20/2015	USD	B+	3,583.330	69.4750	2,489.52	0.25
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	3,000.000	918.0000	2,754,000.00	2.92
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	6,750,000.000	100.7500	6,800,625.00	5.62
0252369C6	AIG SNR UNSEC EMTN	Net Cash Equivalents	0.88	04/26/2011	EUR	A-	2,800,000.000	92.3540	3,710,134.78	0.25
0252369T9	AIG SR UNSEC EMTN FRN	Net Cash Equivalents	0.32	09/27/2010	USD	A-	10,000,000.000	94.6480	9,464,799.80	0.21
026351BC9	AMERICAN GEN FIN NT	Net Cash Equivalents	7.50	08/11/2010	USD	A-	5,000,000.000	102.1246	5,106,230.00	0.59
02635PTH6	AIG SR UNSEC FRN	Net Cash Equivalents	0.50	12/15/2011	USD	BAA+	8,450,000.000	81.2745	6,867,695.25	0.04
026874AV9	AIG GLBL SR UNSEC	Net Cash Equivalents	4.70	10/01/2010	USD	A-	2,500,000.000	99.9465	2,498,662.50	0.73
02687QBD9	AIG FRN GLBL	Net Cash Equivalents	0.39	10/18/2011	USD	A-	12,600,000.000	90.4520	11,396,952.00	-0.04
02687QBK3	AIG FRN SR UNSECURED FRN	Net Cash Equivalents	0.35	03/20/2012	USD	A-	3,400,000.000	86.7818	2,950,581.20	0.08
058927AA2	BAFC 2006-A 1A1 SUPER SR ARM	Net Cash Equivalents	4.53	02/20/2036	USD	AAA	6,399,283.620	86.4196	5,530,232.11	1.00
12558MBB7	CITHE 2002-2 AV 1ML+27	Net Cash Equivalents	0.50	06/25/2033	USD	AAA	410,378.710	72.1474	296,077.61	0.00
37247XAK8	GENWORTH GLOBAL FUNDING 2007-B SEC	Net Cash Equivalents	0.41	05/15/2012	USD	A	4,800,000.000	93.1759	4,472,443.20	0.04
4932639A7	KEY CORP SR UNSEC FRN EMTN	Net Cash Equivalents	0.92	11/22/2010	EUR	BAA+	4,900,000.000	94.2550	6,626,381.30	0.12
50820NAC6	LCMLT 2005-HE1 A3 1MLIB+46 144A	Net Cash Equivalents	0.69	12/25/2032	USD	AAA	3,852,052.310	90.0209	3,467,652.93	0.00
5525V0AZ9	MARSHALL & ILSLEY BANK**TENDER**	Net Cash Equivalents	0.37	06/01/2011	USD	A-	3,400,000.000	94.1105	3,199,757.00	0.12
73316PDR8	POPLR 2005-3 AV2 1MLIB+28	Net Cash Equivalents	0.51	07/25/2035	USD	AAA	6,196,932.180	62.1013	3,848,372.97	0.00
7591EPAD2	REGIONS FINANCIAL CORP SR UNSEC FRN	Net Cash Equivalents	0.42	06/26/2012	USD	BAA	14,900,000.000	89.9087	13,396,396.30	0.12
81744FAZ0	SEMT 2004-3 A AFC 6MLIB+25 STEP	Net Cash Equivalents	0.93	05/20/2034	USD	AAA	1,591,943.800	71.3386	1,135,669.62	0.00
898249792	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1,345,948.500	100.0000	1,345,948.50	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	93,408.970	101.5900	84,007.37	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	273,906.720	95.9366	392,987.41	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	674,554.000	86.0836	7,245.87	0.00
984029694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	5,574.990	85.1454	5,392.98	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	218,115.830	125.1603	352,224.10	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		(5,334,000.000)	1.1132	(4,791,587.50)	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	1,133,000.000	100.0000	1,133,000.00	0.00
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	1,500,000,000.000	99.3200	1,489,800,000.00	0.25
EUR0008B8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/08/2010	USD		(9,263,000.000)	0.6970	(13,289,946.96)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(13,536,000.000)	0.6193	(21,856,935.25)	0.00
RRC015A30	U S CORP REV REPO	Net Cash Equivalents	0.65	01/05/2010	USD	AAA	(7,357,000.000)	100.0000	(7,357,000.00)	0.00
RRC01CA01	U S CORP REV REPO	Net Cash Equivalents	0.55	01/12/2010	USD	AAA	(15,947,000.000)	100.0000	(15,947,000.00)	0.00
RRCA01ZH0U	U S CORP REV REPO	Net Cash Equivalents	0.65	01/28/2010	USD	AAA	(3,038,000.000)	100.0000	(3,038,000.00)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
RRCA021E2	U S CORP REV REPO	Net Cash Equivalents	0.65	01/28/2010	USD	AAA	(2,802,000.000)	100.0000	(2,802,000.00)	0.00
SWPC176B1	SLM CORP NS SP MEI	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	3,350,000.000	0.0641	2,148.76	0.02
SWPC177BC	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	850,000.000	0.0641	545.21	0.02
SWPC184B1	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	2,550,000.000	0.0641	1,635.62	0.02
SWPC185BC	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	2,850,000.000	0.0641	1,828.05	0.02
SWPC208B3	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	4,100,000.000	0.0641	2,629.82	0.02
SWPC213B6	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	1,600,000.000	0.0641	1,026.27	0.02
SWPC527B7	SLM CORP NS SP MYC	Net Cash Equivalents	5.00	03/20/2014	USD	BAA-	3,400,000.000	-0.1920	(6,528.55)	0.02
UTRA02421	U S TREASURY REPO	Net Cash Equivalents	0.00	01/04/2010	USD	AAA	3,800,000.000	100.0000	3,800,000.00	0.00
UTRA024C9	U S TREASURY REPO	Net Cash Equivalents	-0.02	01/04/2010	USD	AAA	2,000,000.000	100.0000	2,000,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								2,015,307,745.64	
	UNINVESTED CASH PLUS RECEIVABLES								4,870,887.25	
	NET UNSETTLED TRADES								50,408,990.24	
	NET FUTURES HELD								(1,489,800,000.00)	
	BROKER CASH COLLATERAL RECEIVED								(2,180,150.68)	
	ACCOUNTING MARKET VALUE								578,607,472.45	