

**PORTFOLIO HOLDINGS FOR PIMCO HIGH INCOME FUND**

(As of Dec 31, 2009)

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Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317U226B6	IRO USD 10Y P 6.0000 08/31/10 RYL	Government Related	0.00	08/31/2010	USD	AAA	(14,000,000.000)	0.5679	(79,513.00)	8.01
317U294B3	IRO USD 10Y P 4.2500 04/19/10 GLM	Government Related	0.00	04/19/2010	USD	AAA	(6,100,000.000)	1.9175	(116,967.50)	8.37
317U299B8	IRO USD 10Y P 4.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(26,500,000.000)	1.9175	(508,137.50)	8.37
317U302B3	IRO USD 10Y P 5.0000 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(1,600,000.000)	0.4859	(7,774.40)	8.19
317U307B8	IRO USD 10Y P 4.2500 04/19/10 RYL	Government Related	0.00	04/19/2010	USD	AAA	(8,100,000.000)	1.9175	(155,317.50)	8.37
317U308B7	IRO USD 10Y P 4.2500 04/19/10 BPS	Government Related	0.00	04/19/2010	USD	AAA	(2,300,000.000)	1.9175	(44,102.50)	8.37
317U309B6	IRO USD 10Y P 4.2500 04/19/10 BRC	Government Related	0.00	04/19/2010	USD	AAA	(3,000,000.000)	1.9175	(57,525.00)	8.37
317U324B7	IRO USD 10Y C 3.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(6,800,000.000)	0.1794	(12,200.56)	8.65
317U325B6	IRO USD 10Y P 4.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(16,500,000.000)	1.9175	(316,387.50)	8.37
317U326B5	IRO USD 10Y C 3.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(19,500,000.000)	0.1794	(34,986.90)	8.65
317U327B4	IRO USD 10Y C 3.2500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(9,800,000.000)	0.1794	(17,583.16)	8.65
317U328B3	IRO USD 10Y P 4.2500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(9,800,000.000)	1.9175	(187,915.00)	8.37
317U358B6	IRO USD 10Y C 3.2500 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(4,900,000.000)	0.1794	(8,791.58)	8.65
317U360B2	IRO USD 7Y C 2.7500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(1,900,000.000)	0.0979	(1,860.67)	6.44
317U361B1	IRO USD 7Y P 4.0000 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(700,000.000)	1.1201	(7,840.56)	6.24
317U362B0	IRO USD 10Y C 3.2500 04/19/10 BPS	Government Related	0.00	04/19/2010	USD	AAA	(2,300,000.000)	0.1794	(4,126.66)	8.65
317U366B6	IRO USD 10Y P 5.0000 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(3,000,000.000)	0.4859	(14,577.00)	8.19
317U367B5	IRO USD 7Y P 4.0000 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(1,200,000.000)	1.1201	(13,440.96)	6.24
317U368B4	IRO USD 7Y C 2.7500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(1,200,000.000)	0.0979	(1,175.16)	6.44
317U385B3	IRO USD 10Y C 3.2500 04/19/10 BRC	Government Related	0.00	04/19/2010	USD	AAA	(3,000,000.000)	0.1794	(5,382.60)	8.65
317U388B0	IRO USD 10Y C 3.2500 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(22,200,000.000)	0.0313	(6,946.38)	8.67
317U391B5	IRO USD 10Y P 4.0000 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(22,200,000.000)	1.6749	(371,836.68)	8.44
317U394B2	IRO USD 10Y C 3.2500 04/19/10 RYL	Government Related	0.00	04/19/2010	USD	AAA	(4,600,000.000)	0.1794	(8,253.32)	8.65
317U395B1	IRO USD 7Y P 3.5000 02/17/10 GLM	Government Related	0.00	02/17/2010	USD	AAA	(17,300,000.000)	1.5320	(265,027.35)	6.33
SWU0426M	IRS USD R 3ML/3.3 09/22/09 DUB	Government Related	3.30	09/22/2016	USD	AAA	950,000,000.000	-0.9764	(9,276,085.00)	5.91
SWU0428M	IRS USD P 4.0/3ML 12/16/11 DUB	Government Related	4.00	12/16/2016	USD	AAA	950,000,000.000	1.9898	18,902,910.00	4.47
TYH0C0004	CBOT ACAL USTN FUT 3/10 @ 120	Government Related	0.00	02/19/2010	USD	AAA	(14,700,000.000)	0.0469	(6,890.63)	6.10
TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	Government Related	0.00	02/19/2010	USD	AAA	(14,700,000.000)	0.9688	(142,406.25)	6.10
021467AA3	CWALT 2006-15CB A1 WM36 WC7.046	Mortgage	6.50	06/25/2036	USD	CAA	425,729.290	62.2734	265,116.23	4.00
02148BAC8	CWALT 2006-33CB 2A1 WM36 WC6.6394	Mortgage	6.00	11/25/2036	USD	CAA+	764,195.760	65.0552	497,149.00	4.00
02149DAN9	CWALT 2006-HY13 4A1 WM37 WC6.0843 ARM	Mortgage	5.88	02/25/2037	USD	CAA	1,064,419.370	68.5158	729,294.91	1.50
026935AJ5	AHMA 2007-3 22A1 ARM WM36 WC7.0869	Mortgage	6.25	06/25/2037	USD	B+	3,023,315.720	57.5634	1,740,324.23	3.00
055359AD5	BCRR 2009-1 2A2 WM17 WC5.8444 144A	Mortgage	5.86	07/17/2040	USD	AAA	31,036,000.000	62.4513	19,382,381.14	0.25
05948KJ6	BOAA 2006-2 5A5 WM35 WC6.5774	Mortgage	6.00	03/25/2036	USD	CAA+	16,299,980.460	83.0109	13,530,760.48	2.00
05949CRS7	BOAMS 2006-A 2A1 WM35 WC5.6928 ARM	Mortgage	5.40	02/25/2036	USD	A-	108,865.120	76.7023	83,502.08	1.50
07384M4E9	BSARM 2004-10 13A1 WM34 WC5.4136 ARM	Mortgage	4.99	01/25/2035	USD	AA+	96,658.400	85.6878	82,824.50	2.00

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07387ADG7	BSARM 2005-6 1A1 WM35 WC5.0352 ARM	Mortgage	3.79	08/25/2035	USD	B-	18,200,942.270	67.0150	12,197,361.46	2.00
073881AA2	BSARM 2007-3 1A1 WM37 WC5.9055 ARM	Mortgage	5.44	05/25/2047	USD	CAA	1,247,557.330	70.8660	884,093.98	1.25
125277AD5	CGCMT 2009-RR1 LB-A4B 144A	Mortgage	5.86	07/01/2017	USD	AAA	7,592,000.000	66.0207	5,012,290.67	5.18
161630BD9	CHASE 2007-A1 11M1 WM36 WC5.9404 ARM	Mortgage	5.43	03/25/2037	USD	B-	499,514.290	79.2219	395,724.51	1.00
16163CAN2	CHASE 2006-A1 4A1 WM36 WC6.2934 ARM	Mortgage	6.02	09/25/2036	USD	BA+	873,306.140	84.8171	740,712.77	3.00
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	Mortgage	6.05	09/25/2047	USD	CAA	224,740.560	69.8017	156,872.62	1.00
172987AD1	CMLTI 2006-AR7 1A3A WM36 WC6.2418 ARM	Mortgage	5.67	07/25/2046	USD	CAA	342,487.040	65.2837	223,588.31	2.00
17313FAR3	CMLTI 2007-AR8 2A1A WM37 WC6.1661 ARM	Mortgage	5.88	07/25/2037	USD	BA	683,747.170	73.1905	500,438.11	1.50
17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536 ARM	Mortgage	5.98	09/25/2037	USD	AAA	2,486,328.840	70.1399	1,743,907.82	1.00
32051GSQ9	FHAMS 2005-AA7 2A1 ARM	Mortgage	5.39	09/25/2035	USD	B-	98,428.570	69.0634	67,978.07	1.25
32053EAA6	FHASI 2007-AR1 1A1 WM37 WC6.0813 ARM	Mortgage	5.83	05/25/2037	USD	B	314,259.650	70.4528	221,404.85	1.50
3622EBAC2	GSAA 2007-4 A3A 1MLIB+30	Mortgage	0.53	03/25/2037	USD	CAA	900,000.000	46.5557	419,001.66	0.00
41161UAG7	HVMLT 2006-6 4A1A WM36 WC6.4331 ARM	Mortgage	5.75	08/19/2036	USD	CAA	1,841,994.880	62.4790	1,150,859.98	2.00
41161UAJ1	HVMLT 2006-6 5A1A WM36 WC6.1927 ARM	Mortgage	5.83	08/19/2036	USD	B	188,683.980	61.7988	116,604.51	2.00
46631QAD4	JPMCC 2007-CB20 A4 WM17 WC6.2269	Mortgage	5.79	02/12/2051	USD	AAA	2,200,000.000	87.4778	1,924,512.04	5.99
50179MAE1	LBUBS 2006-C6 A4 SEQ WM15 WC6.05	Mortgage	5.37	09/15/2039	USD	AAA	400,000.000	95.5108	382,043.36	5.68
59024KAX1	MANA 2007-AF1 AV1 ARM WM37 WC6.4407	Mortgage	5.50	06/25/2037	USD	CAA	704,816.690	49.5732	349,399.84	1.25
59024NAC1	MLMBS 2007-1 2A1 WM37 WC6.11 ARM	Mortgage	5.78	04/25/2037	USD	CAA	473,166.590	69.7543	330,053.81	2.00
61749LAP6	MSM 2006-8AR 5A4 WM36 WC5.6674 ARM	Mortgage	5.36	06/25/2036	USD	AAA	135,702.230	91.9648	124,798.23	1.50
749271AP7	RBSCF 2009-RR1 JPB WM15 WC5.915 144A	Mortgage	6.07	02/17/2051	USD	AAA	10,000,000.000	53.8740	5,387,399.67	5.59
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	Mortgage	6.50	08/25/2036	USD	CAA	800,000.000	59.5058	476,046.72	2.00
81744HAA1	SEMT 2007-1 1A1 WM38 WC6.0621 ARM	Mortgage	3.40	01/20/2047	USD	CAA	193,277.870	74.2235	143,457.54	1.00
92925GAA1	WAMU 2006-AR16 1A1 WM36 WC6.234 ARM	Mortgage	5.56	12/25/2036	USD	CAA	246,218.620	71.1410	175,162.36	1.00
92925VAA8	WAMU 2007-HY1 1A1 WM37 WC6.2147 ARM	Mortgage	5.67	02/25/2037	USD	CAA	765,426.420	63.7589	488,027.16	1.50
92925VAF7	WAMU 2007-HY1 2A3 WM37 WC6.2429 ARM	Mortgage	5.83	02/25/2037	USD	CAA	822,649.260	69.0869	568,343.20	2.00
92925VAM2	WAMU 2007-HY1 4A1 WM35 WC5.851	Mortgage	5.39	02/25/2037	USD	CAA	1,482,375.640	70.8573	1,050,371.65	1.00
92926UAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	Mortgage	5.57	12/25/2036	USD	CAA	898,948.210	66.9288	601,654.89	1.00
92990GAC7	WAMU 2007-HY5 2A1 WM37 WC6.243 ARM	Mortgage	5.64	05/25/2037	USD	CA	620,799.180	65.2539	405,095.37	2.00
933634AJ6	WAMU 2007-HY3 4A1 WM36 WC5.731 FRN	Mortgage	5.31	03/25/2037	USD	BA	344,564.600	79.7216	274,692.52	2.00
93363GAA0	WAMU 2007-HY4 1A1 ARM WM37 WC6.3005	Mortgage	5.46	04/25/2037	USD	CAA	344,976.680	68.6670	236,885.14	1.50
933637AA8	WAMU 2006-AR18 1A1 WM37 WC6.217 ARM	Mortgage	5.28	01/25/2037	USD	CAA	387,626.950	73.5293	285,019.38	1.25
93363EAA3	WAMU 2006-AR10 1A1 AS ARM	Mortgage	5.92	09/25/2036	USD	CAA	454,041.980	75.9895	345,024.37	1.00
93363PAD2	WAMU 2006-AR14 1A4 WM36 WC6.3219 ARM	Mortgage	5.61	11/25/2036	USD	CAA	2,971,235.300	73.6930	2,189,591.24	1.25
94983YAA2	WFMB 2006-AR10 5A6 WM36 WC5.8557 AR	Mortgage	5.59	07/25/2036	USD	CAA	539,952.930	76.5563	413,367.98	1.25
94984GAA5	WFMB 2006-AR12 1A1 WM36 WC6.2897 AR	Mortgage	6.02	09/25/2036	USD	B-	389,501.730	78.2746	304,881.08	1.75
026874AZ0	AIG GLBL SR UNSECURED	Invest. Grade Credit	6.25	05/01/2036	USD	A-	5,000,000.000	74.4529	3,722,645.00	11.12
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	37,250,000.000	66.7500	24,864,375.00	8.14
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.25	08/15/2018	USD	A-	30,750,000.000	94.0253	28,912,779.75	6.27
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	3,150,000.000	82.1773	2,588,584.95	6.37
032165AD4	AMSOUTH BANCORP SUB DEB	Invest. Grade Credit	6.75	11/01/2025	USD	BAA-	12,500,000.000	71.7253	8,965,662.50	8.79
065912AA5	BANK OF AMERICA INSTIT-B PRIV 144A	Invest. Grade Credit	7.70	12/31/2026	USD	BAA-	5,100,000.000	95.0000	4,845,000.00	7.26
066048AA7	BANK OF AMERICA CAPITAL II CO GTD	Invest. Grade Credit	8.00	12/15/2026	USD	BAA-	160,000.000	98.7500	158,000.00	5.10
14042BAA4	CAPITAL ONE CAPITAL III CO GTD	Invest. Grade Credit	7.69	08/15/2036	USD	BAA	5,000,000.000	93.0000	4,650,000.00	11.03
14043DAB7	CAPITAL ONE CAPITAL VI CO GTD	Invest. Grade Credit	8.88	05/15/2040	USD	BAA	6,100,000.000	107.2500	6,542,250.00	11.22
21079TAA6	CONTINENTAL AIR EETC 09-1	Invest. Grade Credit	9.00	07/08/2016	USD	A-	10,000,000.000	106.0000	10,600,000.00	4.32
29250RAK2	ENBRIDGE ENERGY PARTNERS JR SUBORI	Invest. Grade Credit	8.05	10/01/2077	USD	BAA-	3,000,000.000	93.0959	2,792,877.00	5.85
337162AE1	FIRST HORIZON NATIONAL SUBORDINATE	Invest. Grade Credit	4.50	05/15/2013	USD	BAA	1,100,000.000	90.4431	994,874.10	3.14
44965TAA5	ILFC E-CAPITAL TRUST I 144A CO GTD	Invest. Grade Credit	5.90	12/21/2065	USD	BAA-	3,000,000.000	53.0000	1,590,000.00	-5.17
44965UAA2	ILFC E-CAPITAL TRUST II PFD CO GTD 144A	Invest. Grade Credit	6.25	12/21/2065	USD	BAA-	28,430,000.000	53.0000	15,067,900.00	1.55
459745FG5	ILFC GLBL NT	Invest. Grade Credit	5.88	05/01/2013	USD	BAA+	2,000,000.000	79.5431	1,590,862.00	3.02
459745FN0	ILFC NT	Invest. Grade Credit	4.75	01/13/2012	USD	BAA+	4,070,000.000	84.4655	3,437,745.85	1.94

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459745FR1	ILFC GLBL NT	Invest. Grade Credit	5.00	09/15/2012	USD	BAA+	6,935,000.000	83.9016	5,818,575.96	2.54
45974VA73	ILFC NT	Invest. Grade Credit	5.55	09/05/2012	USD	BAA+	6,950,000.000	83.3181	5,790,607.95	2.49
45974VA81	ILFC MTN GLBL	Invest. Grade Credit	5.63	09/20/2013	USD	BAA+	1,000,000.000	78.5028	785,028.00	3.35
45974VA99	ILFC MTN	Invest. Grade Credit	5.40	02/15/2012	USD	BAA+	1,960,000.000	86.9965	1,705,131.40	2.01
45974VB23	ILFC SR UNSEC	Invest. Grade Credit	5.35	03/01/2012	USD	BAA+	2,000,000.000	86.8518	1,737,036.00	2.05
45974VB64	ILFC MTN	Invest. Grade Credit	4.95	02/01/2011	USD	BAA+	1,125,000.000	92.5785	1,041,508.13	1.05
45974VB72	ILFC SR UNSECURED	Invest. Grade Credit	6.38	03/25/2013	USD	BAA+	30,965,000.000	82.2745	25,476,298.93	2.92
45974VB80	ILFC SR UNSEC MTN	Invest. Grade Credit	6.63	11/15/2013	USD	BAA+	1,500,000.000	80.5631	1,208,446.50	3.42
45974VVH8	ILFC FRN MTNJ	Invest. Grade Credit	6.29	10/15/2017	USD	BAA+	18,000,000.000	66.2007	11,916,131.99	5.87
45974VZY7	ILFC SR UNSEC MTN	Invest. Grade Credit	5.45	03/24/2011	USD	BAA+	1,250,000.000	92.1889	1,152,361.25	1.19
524671AA2	LEGRAND S.A.	Invest. Grade Credit	8.50	02/15/2025	USD	BAA	19,450,000.000	104.7198	20,368,001.10	8.92
55259PAE6	MARSHALL & ILSLEY BK SUB NT	Invest. Grade Credit	4.85	06/16/2015	USD	BAA+	21,610,000.000	78.5241	16,969,058.01	4.77
59156CAB7	MET LIFE CAPITAL TRUST X JR SUB VAR 14	Invest. Grade Credit	9.25	04/08/2068	USD	BAA	2,600,000.000	114.0000	2,964,000.00	10.42
59156CAB7	MET LIFE CAPITAL TRUST X JR SUB VAR 14	Invest. Grade Credit	9.25	04/08/2068	USD	BAA	13,900,000.000	114.0000	15,846,000.00	10.42
624284BD6	MOUNTAIN STATES TEL & TE SR UNSEC	Invest. Grade Credit	7.38	05/01/2030	USD	BAA-	15,200,000.000	81.5000	12,388,000.00	9.73
694475AA2	PACIFIC LIFE INSURANCE CO 144A SUB	Invest. Grade Credit	9.25	06/15/2039	USD	A	6,975,000.000	115.7954	8,076,729.15	11.37
694475AA2	PACIFIC LIFE INSURANCE CO 144A SUB	Invest. Grade Credit	9.25	06/15/2039	USD	A	16,900,000.000	115.7954	19,569,422.60	11.37
694606AA2	PACIFIC LIFE SRPLS PRIV 144A	Invest. Grade Credit	7.90	12/30/2023	USD	A	2,000,000.000	96.5960	1,931,920.00	8.62
72408PAB7	PIPER JAFFRAY EQUIP TRST EETC 144A	Invest. Grade Credit	6.75	04/01/2011	USD		3,815,637.380	93.4842	3,567,016.94	1.20
743315AM5	PROGRESSIVE CORP VAR	Invest. Grade Credit	6.70	06/15/2067	USD	A	4,000,000.000	88.6114	3,544,456.00	4.89
74913GAW5	QWEST CORP GLBL SR UNSECURED WI	Invest. Grade Credit	8.38	05/01/2016	USD	BAA-	10,250,000.000	107.7500	11,044,375.00	5.11
749770AQ6	RABOBANK NEDERLAND JR SUBORD 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	150,000.000	122.2640	183,396.00	6.39
749770AQ6	RABOBANK NEDERLAND JR SUBORD 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	25,850,000.000	122.2640	31,605,244.00	6.39
7591EPAE0	REGIONS FINANCIAL CORP SUB NT	Invest. Grade Credit	7.38	12/10/2037	USD	BAA-	6,000,000.000	82.0677	4,924,062.00	10.59
7591EPAF7	REGIONS FINANCIAL CORP GLBL SR NT	Invest. Grade Credit	7.75	11/10/2014	USD	BAA	10,000,000.000	98.7201	9,872,010.00	4.13
76117HAA0	RESONA PFD GLOBAL SECS 144A	Invest. Grade Credit	7.19	12/29/2049	USD	BAA+	2,025,000.000	81.8787	1,658,043.68	3.47
78442FAE8	SLM CORP	Invest. Grade Credit	5.05	11/14/2014	USD	BAA-	12,200,000.000	90.2922	11,015,648.40	4.35
78442FAG3	SLM CORP	Invest. Grade Credit	5.38	01/15/2013	USD	BAA-	3,150,000.000	94.3970	2,973,505.50	2.82
78442FBG2	SLM CORP	Invest. Grade Credit	5.00	10/01/2013	USD	BAA-	625,000.000	92.0700	575,437.50	3.44
78442FEH7	SLM CORP	Invest. Grade Credit	8.45	06/15/2018	USD	BAA-	32,735,000.000	98.8217	32,349,283.50	6.20
80932RAG0	SCOTLAND INTL FIN NO.2 144A CO G	Invest. Grade Credit	4.25	05/23/2013	USD	BAA	1,000,000.000	92.9246	929,246.00	3.17
85748BAB9	STATE STREET CAP TRU JR SUB	Invest. Grade Credit	8.25	03/15/2042	USD	A-	896,000.000	102.4810	918,229.76	0.92
893521AB0	TRANSATLANTIC HOLDINGS SR NT	Invest. Grade Credit	8.00	11/30/2039	USD	BAA+	3,500,000.000	102.1041	3,573,643.50	11.70
91731KAA8	US BANK CAPITAL IX CO GTD	Invest. Grade Credit	6.19	10/29/2049	USD	A	2,000,000.000	81.3750	1,627,500.00	-1.24
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GM	Invest. Grade Credit	7.70	12/29/2049	USD	A-	2,500,000.000	97.5000	2,437,500.00	2.17
962166BR4	WEYERHAEUSER CO GLOBAL DEB	Invest. Grade Credit	7.38	03/15/2032	USD	BAA-	5,000,000.000	95.0578	4,752,890.00	10.87
962166BV5	WEYERHAEUSER CO SR UNSECURED	Invest. Grade Credit	7.38	10/01/2019	USD	BAA-	5,000,000.000	104.6831	5,234,155.00	7.22
00846NAA5	AGFC CAPITAL TRUST I CO GTD 144A	High Yield Credit	6.00	01/15/2067	USD	B	16,710,000.000	36.0000	6,015,600.00	1.62
023771R59	AMR SR SEC	High Yield Credit	10.50	10/15/2012	USD	B	10,000,000.000	105.0000	10,500,000.00	2.48
02378JBJ6	AMR EETC 01-2-B	High Yield Credit	8.61	10/01/2012	USD	BA-	8,760,000.000	94.0000	8,234,400.00	1.19
02635PSF1	AMERICAN GEN FIN MTNH	High Yield Credit	4.63	09/01/2010	USD	BA+	3,445,000.000	96.9317	3,339,297.07	0.65
02635PSV6	AIG SR UNSEC MTN	High Yield Credit	4.88	05/15/2010	USD	BA+	14,500,000.000	98.6254	14,300,683.00	0.36
02635PTB9	AIG SR UNSEC MTNI	High Yield Credit	4.88	07/15/2012	USD	BA+	2,925,000.000	82.0133	2,398,889.03	2.39
02635PTC7	AMERICAN GEN FIN MTNI	High Yield Credit	5.40	12/01/2015	USD	BA+	10,000,000.000	68.8309	6,883,090.00	4.96
02635PTD5	AIG SR UNSEC MTN	High Yield Credit	5.85	06/01/2013	USD	BA+	2,515,000.000	79.0769	1,988,784.04	3.10
02635PTE3	AIG UNSEC FRN	High Yield Credit	0.55	08/17/2011	USD	BA+	2,000,000.000	83.5655	1,671,310.00	0.01
02635PTF0	AIG SR UNSEC MTN	High Yield Credit	5.63	08/17/2011	USD	BA+	29,200,000.000	87.2598	25,479,861.60	1.56
02635PTL7	AIG SR UNSEC MTN FRN	High Yield Credit	0.31	03/02/2010	USD	B	15,000,000.000	98.1601	14,724,015.00	0.15
02635PTS2	AMERICAN GEN FIN MTN	High Yield Credit	6.90	12/15/2017	USD	BA+	3,000,000.000	69.5306	2,085,918.00	5.86
026874115	AIG CONVERT NEW MONEY	High Yield Credit	8.50	08/01/2011	USD	BA	1,596,019.000	11.4124	18,214,407.24	0.57
0459089P7	LBG CAPITAL NO.1 PLC BK GTD 144A	High Yield Credit	8.50	12/29/2049	USD	B+	2,000,000.000	74.3016	1,486,031.84	3.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
119818AA0	BUFFALO THUNDER 144A SEC **DEF**	High Yield Credit	9.38	12/15/2014	USD	CAA-	5,000,000.000	18.0000	900,000.00	1.00
16115QAB6	CHART INDUSTRIES INC GLBL SR SUB NT	High Yield Credit	9.13	10/15/2015	USD	B+	2,600,000.000	100.5000	2,613,000.00	4.29
165167BU0	CHESAPEAKE ENERGY	High Yield Credit	6.88	11/15/2020	USD	BA	8,500,000.000	97.0000	8,245,000.00	7.82
165167CD7	CHESAPEAKE ENERGY	High Yield Credit	9.50	02/15/2015	USD	BA	7,150,000.000	110.2500	7,882,875.00	4.23
171276AD0	CHUKCHANSI GAMING	High Yield Credit	8.00	11/15/2013	USD	B+	7,700,000.000	73.5000	5,659,500.00	3.30
17453BAJ0	FRONTIER COMM / CITIZENS	High Yield Credit	9.00	08/15/2031	USD	BA	23,850,000.000	98.7500	23,551,875.00	9.67
197677AC1	HCA UNSEC	High Yield Credit	8.36	04/15/2024	USD	B-	2,900,000.000	95.5000	2,769,500.00	8.44
197679AB9	HCA UNSEC	High Yield Credit	7.50	12/15/2023	USD	B-	3,000,000.000	91.8744	2,756,232.00	8.65
19767QAK1	HCA UNSEC	High Yield Credit	9.00	12/15/2014	USD	B-	11,552,000.000	100.0714	11,560,248.13	4.10
204386AF3	CIE GEN GEOPHYSIQUE YANK	High Yield Credit	7.50	05/15/2015	USD	BA	4,640,000.000	99.7500	4,628,400.00	4.04
204386AK2	CIE GEN GEOPHYSIQUE GLBL SR UNSEC	High Yield Credit	7.75	05/15/2017	USD	BA	1,000,000.000	99.7500	997,500.00	5.51
2108059D1	CONTINENTAL AIR EETC 97-5A PT PRIV	High Yield Credit	6.92	04/02/2013	USD	BA	8,357,784.220	93.2084	7,790,152.94	3.70
210805BV8	CONTINENTAL AIR 974B 1/2/17 ETC	High Yield Credit	6.90	07/02/2018	USD	BA	3,604,874.140	93.5000	3,370,557.32	1.80
28368EAA4	EL PASO CORP	High Yield Credit	8.05	10/15/2030	USD	BA-	5,000,000.000	94.8191	4,740,955.00	10.04
292680AF2	TXU (EFH) SECURED	High Yield Credit	9.75	10/15/2019	USD	B+	4,455,000.000	100.2046	4,464,114.93	6.32
292681AA1	TXU (EFH) SECURED	High Yield Credit	9.75	10/15/2019	USD	B+	5,445,000.000	100.2046	5,456,140.47	6.32
345370BN9	FORD MOTOR CORP	High Yield Credit	7.13	11/15/2025	USD	CAA+	5,000,000.000	78.5000	3,925,000.00	8.88
345370BP4	FORD MOTOR CORP	High Yield Credit	7.50	08/01/2026	USD	CAA+	5,900,000.000	79.2500	4,675,750.00	8.83
345370BU3	FORD MOTOR CORP	High Yield Credit	9.22	09/15/2021	USD	CAA+	5,000,000.000	93.5000	4,675,000.00	7.24
345397ST1	FORD MOTOR CRDT	High Yield Credit	7.88	06/15/2010	USD	B-	4,075,000.000	101.5217	4,137,009.28	0.44
345397TZ6	FORD MOTOR CRDT	High Yield Credit	7.00	10/01/2013	USD	B-	825,000.000	99.9303	824,424.98	3.35
345397VD2	FORD MOTOR CRDT FRN	High Yield Credit	3.03	01/13/2012	USD	B-	11,400,000.000	93.1250	10,616,250.00	-0.03
345397VF7	FORD MOTOR CRDT FRN	High Yield Credit	5.50	06/15/2011	USD	B-	0.000	99.1250	0.00	0.20
345397VG5	FORD MOTOR CRDT	High Yield Credit	7.80	06/01/2012	USD	B-	600,000.000	101.1299	606,779.40	2.23
345397VJ9	FORD MOTOR CRDT	High Yield Credit	8.00	06/01/2014	USD	B-	14,000,000.000	102.7731	14,388,234.00	3.81
345397VK6	FORD MOTOR CRDT	High Yield Credit	7.50	08/01/2012	USD	B-	13,000,000.000	100.9039	13,117,507.00	2.38
345397VL4	FORD MOTOR CRDT	High Yield Credit	8.70	10/01/2014	USD	B-	15,000,000.000	104.6501	15,697,515.00	4.01
36186CAF0	GMAC LLC	High Yield Credit	6.00	12/15/2011	USD	CAA	2,000,000.000	97.9622	1,959,244.00	1.85
36186CAP8	GMAC LLC***EXCHANGE***	High Yield Credit	7.50	12/31/2013	USD	CAA	35,200,000.000	97.5000	34,320,000.00	3.51
370425RZ5	GMAC LLC	High Yield Credit	8.00	11/01/2031	USD	CAA	26,270,000.000	90.1900	23,692,913.00	9.97
370425SC5	GMAC LLC	High Yield Credit	7.00	02/01/2012	USD	CAA	3,720,000.000	98.0285	3,646,660.20	1.96
370425SL5	GMAC LLC	High Yield Credit	6.75	12/01/2014	USD	CAA	5,000,000.000	95.0815	4,754,075.00	4.25
382550AU5	GOODYEAR TIRE	High Yield Credit	9.00	07/01/2015	USD	B+	9,450,000.000	104.5000	9,875,250.00	2.80
404119BB4	HCA 2ND LIEN	High Yield Credit	9.88	02/15/2017	USD	BA-	12,875,000.000	111.0000	14,291,250.00	4.67
420029AB6	HAWAIIAN TELCOM SR FRN ***DEF 5/1/13***	High Yield Credit	8.49	05/01/2024	USD	CA	900,000.000	2.2500	20,250.00	1.00
420029AD2	HAWAIIAN TELCOM SR ***DEF 5/1/2013***	High Yield Credit	9.75	05/01/2024	USD	CA	8,815,000.000	2.2500	198,337.50	1.00
43556CAF8	HOLLINGER INTL-2ND LIEN 3/1/11 **DEF**	High Yield Credit	11.88	03/01/2024	USD	D	1,000,000.000	4.9876	49,876.20	1.00
44108EAY4	HOST MARRIOTT	High Yield Credit	6.38	03/15/2015	USD	BA+	2,000,000.000	98.5000	1,970,000.00	4.12
455372912	INEOS GROUP HOLDINGS TERM A4	High Yield Credit	7.00	10/07/2012	USD	BA-	965,835.110	89.0000	859,593.25	0.25
45823VAF8	INTELSAT CORP SR UNSECURED *	High Yield Credit	9.25	06/15/2016	USD	BA-	1,000,000.000	103.7500	1,037,500.00	4.44
477122AN5	UNITED AIR/JETS EETC 94 *DEF 12/15/13*	High Yield Credit	10.00	12/15/2024	USD	B-	161,839.290	55.0625	89,112.76	1.00
477122AU9	UNITED AIR/JETS EETC 95-B-A *DEF 2015*	High Yield Credit	7.63	02/15/2024	USD	B+	32,789.100	55.0625	18,054.50	1.00
539473AE8	LLOYDS TSB BANK PLC UNSECURED 144A	High Yield Credit	12.00	12/29/2049	USD	BA+	15,000,000.000	98.1889	14,728,328.97	6.93
53957MAA1	LOCAL INSIGHT RGTA HLDGS GLBL CO GTI	High Yield Credit	11.00	12/01/2017	USD	CAA-	3,075,000.000	65.0000	1,998,750.00	4.82
552953BF7	MGM SR SEC	High Yield Credit	10.38	05/15/2014	USD	B+	1,200,000.000	109.0000	1,308,000.00	3.65
552953BG5	MGM SR SEC	High Yield Credit	11.13	11/15/2017	USD	B+	2,100,000.000	111.2500	2,336,250.00	4.84
62940QAA3	NSG HOLDINGS LLC/NSG HLD 144A SEC	High Yield Credit	7.75	12/29/2025	USD	BA	3,705,000.000	90.0000	3,334,500.00	7.39
656569AG5	NORTEL NETWORKS GTD ***DEF 7/15/13***	High Yield Credit	10.13	07/15/2024	USD	D	3,140,000.000	72.0000	2,260,800.00	1.00
68383KAB5	OPTI CANADA INC GLBL GO GTD	High Yield Credit	8.25	12/15/2014	USD	B	6,000,000.000	82.8750	4,972,500.00	4.07
697933AM1	INTELSAT / PANAMSAT OPCO	High Yield Credit	6.88	01/15/2028	USD	BA-	14,625,000.000	86.0000	12,577,500.00	9.95
75952AAF4	RELIANT ENERGY / MID ATLANTIC	High Yield Credit	9.24	07/02/2017	USD	BA+	578,394.300	104.5000	604,422.04	3.61

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
780097AE1	RBS PERP/CALL JR ***CONVERSION***	High Yield Credit	9.12	03/31/2049	USD	BA-	5,000,000.000	91.5048	4,575,240.00	10.00
80007PAF6	SANDRIDGE ENERGY INC GLBL CO GTD	High Yield Credit	8.63	04/01/2015	USD	B+	10,025,000.000	100.5000	10,075,125.00	4.08
800907AK3	SANMINA CORP CO GTD	High Yield Credit	8.13	03/01/2016	USD	B	0.000	100.2500	0.00	4.64
81725WAC7	SENSATA TECH	High Yield Credit	8.00	05/01/2014	USD	CAA	9,375,000.000	98.5000	9,234,375.00	3.55
847788AN6	SPEEDWAY MOTORSPORTS INC GLBL CO	High Yield Credit	8.75	06/01/2016	USD	BA+	550,000.000	106.0000	583,000.00	4.89
852060AT9	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	8.75	03/15/2032	USD	BA	25,970,000.000	94.7500	24,606,575.00	9.70
867363AL7	SUNGARD DATA SYSTEMS SUB	High Yield Credit	10.25	08/15/2015	USD	B-	9,000,000.000	107.0000	9,630,000.00	2.16
87019XAA1	SWEDBANK 144A TIER 1 PFD PERP	High Yield Credit	9.00	12/29/2049	USD	BA+	8,000,000.000	95.0045	7,600,360.00	-0.52
8731689R1	TXU (TCEH) TERM B3	High Yield Credit	3.73	10/10/2014	USD	B+	4,431,297.710	80.9500	3,587,135.50	0.25
8731689T7	TXU (TCEH) TERM B3	High Yield Credit	3.75	10/10/2014	USD	B+	45,801.510	80.9500	37,076.32	0.25
87952VAF3	TELESAT CANADA/TELESAT L GLBL SR SUE	High Yield Credit	12.50	11/01/2017	USD	B-	4,200,000.000	110.5000	4,641,000.00	4.80
8960489A5	TRIBUNE CO TERM INCREM B **DEF 2014 *	High Yield Credit	5.25	06/04/2014	USD	D	0.000	51.8750	0.00	1.00
90210E9K4	TXU (TCEH) BANK LOAN	High Yield Credit	3.75	10/10/2014	USD	B+	247,500.000	80.5500	199,361.25	0.25
90210EAD8	TXU (TCEH) BANK LOAN	High Yield Credit	3.73	10/10/2014	USD	B+	24,440,625.000	80.5500	19,686,923.44	0.25
92531XAC6	VERSO PAPER HLDGS LLC/IN GLBL SEC	High Yield Credit	9.13	08/01/2014	USD	B	8,045,000.000	96.0000	7,723,200.00	3.77
97314XAA2	WEATHER INVESTMENT	High Yield Credit	10.75	12/01/2015	USD	B+	7,500,000.000	107.5000	8,062,500.00	2.87
SWPC35672	GMAC LLC NS SP GST	High Yield Credit	6.45	03/20/2012	USD	CAA	15,000,000.000	5.0546	758,190.27	0.07
00104Q9J8	BAA FERROVIAL CLN FRN EMTN	Non-U.S. Developed	5.05	04/06/2011	GBP	BA-	2,346,502.680	93.0000	3,523,999.87	1.21
0263599A9	AIG SR UNSEC SER A	Non-U.S. Developed	4.63	06/22/2011	EUR	B	10,000,000.000	87.0480	12,489,203.51	1.43
0268749D1	AIG JR SUBORD REGS	Non-U.S. Developed	8.00	05/22/2068	EUR	BAA	6,200,000.000	63.2500	5,626,368.40	4.13
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	50,400,000.000	64.0000	52,088,564.78	4.12
026874BF3	AIG GLBL JR SUB DEB A2	Non-U.S. Developed	5.75	03/15/2067	GBP	BAA	10,000,000.000	54.0000	8,720,183.83	2.75
026874BG1	AIG GLBL JR SUBORD	Non-U.S. Developed	4.88	03/15/2067	EUR	BAA	5,000,000.000	53.0000	3,802,084.98	2.77
05518F9A0	BAC CAPITAL TRUST VII GLBL BKGTD	Non-U.S. Developed	5.25	08/10/2035	GBP	BAA-	15,000,000.000	68.5000	16,592,572.02	11.79
06738K9C7	BARCLAYS BANK PLC SUBORDINATED	Non-U.S. Developed	14.00	11/29/2049	GBP	BAA+	29,775,000.000	128.5000	61,785,530.30	5.78
45974W9A6	ILFC SR UNSEC FRN	Non-U.S. Developed	1.09	08/15/2011	EUR	BAA+	15,000,000.000	84.7740	18,244,412.37	0.01
5235989A0	LIGHTHOUSE INTL CO SA SR SECURED 144	Non-U.S. Developed	8.00	04/30/2014	EUR	B	2,420,000.000	67.0000	2,326,302.11	3.56
78442F9B6	SLM CORP	Non-U.S. Developed	4.75	03/17/2014	EUR	BAA-	10,000,000.000	86.5000	12,410,579.27	3.82
7987889A5	SG CAPITAL TRUST I PFD PERP*FULL CALL	Non-U.S. Developed	7.88	12/29/2049	EUR	A+	4,255,000.000	97.5000	5,952,235.77	-0.24
7987889A3	SG CAPITAL TRUST III	Non-U.S. Developed	5.42	11/29/2049	EUR	A+	1,082,000.000	81.5000	1,265,204.75	1.77
8172559B0	SENSATA TECHNOLOGIES BV GLBO CO GT	Non-U.S. Developed	11.25	01/15/2014	EUR	CAA-	10,700,000.000	102.0000	15,658,851.11	2.72
001412A21	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2012	BRL	BAA-	14,400.000	972.2000	8,031,023.41	1.76
872402AK8	TFM SA DE CV GLBL SR NT**TENDER**	Emerging Markets	9.38	05/01/2012	USD	B+	2,000,000.000	104.2500	2,085,000.00	0.65
SWPC048E1	CEMEX SAB DE CV NS SP 09/09/09 GST	Emerging Markets	7.00	09/20/2010	USD	B-	25,000,000.000	0.6188	154,707.55	0.01
SWPC084E6	CEMEX SAB DE CV NS SP 09/11/09 DUB	Emerging Markets	5.50	09/20/2010	USD	B-	25,000,000.000	-0.1287	(32,163.75)	0.01
SWPC089E1	CEMEX SAB DE CV NS SP 09/12/09 JPM	Emerging Markets	5.85	09/20/2010	USD	B-	15,000,000.000	0.0458	6,865.55	0.01
00105PAA6	AES DOMINICANA ENERGIA CO GTD 144A	Municipal/Other	11.00	12/13/2015	USD	B-	2,000,000.000	98.5000	1,970,000.00	4.41
130685WB2	CA PUB WKS-G2-BABS	Municipal/Other	8.36	10/01/2034	USD	A-	20,000,000.000	98.3080	19,661,600.00	10.31
199300AA2	COLUMBUS INTL INC SR SECURED 144A	Municipal/Other	11.50	11/20/2014	USD	B	5,000,000.000	105.5000	5,275,000.00	3.90
78454HAA7	SMFG PREFERRED CAPITAL 3 NT PFD 144A	Municipal/Other	9.50	07/29/2049	USD	A	2,500,000.000	104.1174	2,602,935.00	6.50
81663A105	SEMGROUP CORP CLASS A	Municipal/Other	0.00	01/01/1900	USD		40,002.000	25.7500	1,030,051.50	0.00
81663A113	SEMGROUP CORP WARRANTS	Municipal/Other	0.00	11/30/2014	USD		42,108.000	4.5000	189,486.00	0.00
84610XAA1	SOVEREIGN REIT PFD 144A	Municipal/Other	12.00	12/31/2049	USD	BAA+	9,000.000	1,123.7500	10,113,750.00	9.33
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	18,925.000	918.0000	17,373,150.00	2.92
02660TEQ2	AHM 2005-2 4A1 6MLIB+150	Net Cash Equivalents	5.66	09/25/2045	USD	A+	429,357.130	78.9634	339,034.77	0.00
7591EPAD2	REGIONS FINANCIAL CORP SR UNSEC FRN	Net Cash Equivalents	0.42	06/26/2012	USD	BAA	6,200,000.000	89.9087	5,574,339.40	0.12
86359BYC9	SARM 2004-10 3A1 ARM WM34 WC5.6	Net Cash Equivalents	3.39	08/25/2034	USD	AA	1,949,026.240	78.2120	1,524,372.40	1.00
8765439A9	AVIATION CAPITAL GROUP CORP FRN C	Net Cash Equivalents	1.53	08/08/2012	USD	BAA-	25,000,000.000	75.7291	18,932,278.14	-0.22
898249396	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	3,977,420.610	100.0000	3,977,420.61	0.00
912795R78	U S TREASURY BILLS	Net Cash Equivalents	0.02	01/07/2010	USD	AAA	130,000.000	99.9999	129,999.87	0.02
912795S77	U S TREASURY BILLS	Net Cash Equivalents	0.03	01/28/2010	USD	AAA	1,010,000.000	99.9979	1,009,978.79	0.07

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912795T27	U S TREASURY BILLS	Net Cash Equivalents	0.02	02/11/2010	USD	AAA	420,000.000	99.9963	419,984.46	0.11
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	818,050.580	89.8371	469,280.97	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	366.720	95.9363	526.15	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	485,114.000	88.1748	5,210.96	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	882.370	121.2667	67.59	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	2,395,783.050	125.1603	3,868,827.52	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		38,317,063.070	1.7558	21,823,322.94	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		(38,317,063.070)	1.7558	(21,823,322.94)	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	3,249,000.000	100.0000	3,249,000.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	71,000,000.000	99.6450	70,747,950.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	3,835,000,000.000	99.3200	3,808,922,000.00	0.25
EUR0008B8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/08/2010	USD		(20,218,000.000)	0.6970	(29,007,464.92)	0.00
EUR0049D5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	02/18/2010	USD		(30,225,000.000)	0.6970	(43,362,117.08)	0.00
EUR0076C3	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	03/17/2010	USD		(2,497,000.000)	0.6971	(3,582,131.52)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(86,686,000.000)	0.6193	(139,974,164.38)	0.00
LCPOPNTA2	LCP OPEN POSITION BL NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		759,893.330	30.0000	227,968.00	0.00
LSIOPNTA5	LSI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		4,062.680	30.0000	1,218.80	0.00
RRC015A22	U S CORP REV REPO	Net Cash Equivalents	0.55	01/05/2010	USD	AAA	(13,880,366.000)	100.0000	(13,880,366.00)	0.00
RRC015A48	U S CORP REV REPO	Net Cash Equivalents	0.85	01/05/2010	USD	AAA	(7,759,688.000)	100.0000	(7,759,688.00)	0.00
RRC017A10	U S CORP REV REPO	Net Cash Equivalents	0.65	01/07/2010	USD	AAA	(23,825,000.000)	100.0000	(23,825,000.00)	0.00
RRC018A00	U S CORP REV REPO	Net Cash Equivalents	0.65	01/08/2010	USD	AAA	(24,428,000.000)	100.0000	(24,428,000.00)	0.00
RRC01CA01	U S CORP REV REPO	Net Cash Equivalents	0.55	01/12/2010	USD	AAA	(7,445,451.000)	100.0000	(7,445,451.00)	0.00
RRCA01LE2	U S CORP REV REPO	Net Cash Equivalents	0.65	01/15/2010	USD	AAA	(1,573,000.000)	100.0000	(1,573,000.00)	0.00
RRCA01LH5	U S CORP REV REPO	Net Cash Equivalents	0.65	01/15/2010	USD	AAA	(8,390,000.000)	100.0000	(8,390,000.00)	0.00
RRCA01ZH0	U S CORP REV REPO	Net Cash Equivalents	0.65	01/28/2010	USD	AAA	(33,727,000.000)	100.0000	(33,727,000.00)	0.00
RRCA01ZN7	U S CORP REV REPO	Net Cash Equivalents	0.55	01/28/2010	USD	AAA	(22,885,713.190)	100.0000	(22,885,713.19)	0.00
RRHA021F4	U S HY CORP REV REPO	Net Cash Equivalents	0.85	01/28/2010	USD	BA+	(12,226,000.000)	100.0000	(12,226,000.00)	0.00
SLHOPNTL0	SLH OPEN POSITION NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(77,032.100)	100.0000	(77,032.10)	0.00
SWPC176B1	SLM CORP NS SP MEI	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	6,075,000.000	0.0641	3,896.62	0.02
SWPC177BC	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	1,550,000.000	0.0641	994.20	0.02
SWPC184B1	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	4,550,000.000	0.0641	2,918.46	0.02
SWPC185BC	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	200,000.000	0.0641	128.28	0.02
SWPC213B6	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	3,000,000.000	0.0641	1,924.26	0.02
SWPC225B2	ILFC SR UN SNR NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA+	10,000,000.000	-11.3668	(1,136,676.69)	-0.21
SWPC243BC	ILFC SNR NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA+	4,000,000.000	-11.3668	(454,670.68)	-0.21
UTRA02421	U S TREASURY REPO	Net Cash Equivalents	0.00	01/04/2010	USD	AAA	4,600,000.000	100.0000	4,600,000.00	0.00
UTRA024C9	U S TREASURY REPO	Net Cash Equivalents	-0.02	01/04/2010	USD	AAA	5,000,000.000	100.0000	5,000,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								4,876,178,714.51	
	UNINVESTED CASH PLUS RECEIVABLES								33,994,402.20	
	NET UNSETTLED TRADES								224,013,017.61	
	NET FUTURES HELD								(3,879,669.950.00)	
	BROKER CASH COLLATERAL RECEIVED								(22,482,520.54)	
	ACCOUNTING MARKET VALUE								1,232,033,663.78	