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CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QT	PRICE	MKT VALUE (USD)	QUALITY	DURATION
USU800006	FIN FUT US 30YR CBT 9/19/08	Government/Agency	6.0000	09/30/2008	USD	-344,300,000.000	115.5938	(397,989,281.25)	AAA	10.60
38122NAP7	GOLDEN ST TOB SE	Invest. Grade Credit	6.2500	06/01/2033	USD	3,080,000.000	108.0990	3,329,449.20	AAA	3.12
38122NAQ5	GOLDEN ST TOB SEC-SER 2002-A-1	Invest. Grade Credit	6.7500	06/01/2039	USD	9,000,000.000	113.1940	10,187,460.00	AAA	4.30
888805AG3	TOB SETTLEMENT AUTH IOWA -B REV	Invest. Grade Credit	5.6000	06/01/2035	USD	8,850,000.000	107.2690	9,493,306.50	AAA	2.72
888808AS1	TOB SETTLEMENT FING CORP NJ REV	Invest. Grade Credit	6.0000	06/01/2037	USD	1,285,000.000	109.6350	1,408,809.75	AAA	3.55
888808AT9	TOB SETTLEMENT FING CORP NJ REV	Invest. Grade Credit	6.1250	06/01/2042	USD	3,095,000.000	110.0900	3,407,285.50	AAA	3.54
888808BK7	TOB SETTLEMENT FING CORP NJ REV	Invest. Grade Credit	6.7500	06/01/2039	USD	2,500,000.000	114.6410	2,866,025.00	AAA	4.30
888808BP6	TOB SETTLEMENT FING CORP NJ REV	Invest. Grade Credit	6.2500	06/01/2043	USD	6,150,000.000	112.4020	6,912,723.00	AAA	4.33
010869DP7	ALAMEDA CA ETC AMBAC	Municipal/Other	0.0000	10/01/2016	USD	9,610,000.000	68.2360	6,557,479.60	AA	8.29
011832TC6	AK HFC HSG DEV-S MBIA	Municipal/Other	5.2500	06/01/2032	USD	3,550,000.000	100.3070	3,560,898.50	AA	10.55
01728AG83	ALLEGHENY HOSP-W PENN	Municipal/Other	5.3750	11/15/2040	USD	22,600,000.000	82.5580	18,658,108.00	BA	13.62
01728AWS1	ALLEGHENY HOSP-B	Municipal/Other	9.2500	11/15/2015	USD	505,000.000	113.5090	573,220.45	AAA	1.99
01728AWT9	ALLEGHENY CNTY PA HOSP DEV AUTH	Municipal/Other	9.2500	11/15/2022	USD	1,000,000.000	115.9080	1,159,080.00	AAA	2.19
01728AWV4	ALLEGHENY COUNTY PA HOSP-B	Municipal/Other	9.2500	11/15/2030	USD	5,700,000.000	115.9080	6,606,756.00	AAA	2.18
040506KV8	AZ HLTH FACS AUTH HOSP	Municipal/Other	5.7500	12/01/2032	USD	1,300,000.000	110.1930	1,432,509.00	BAA	3.97
04050DAJ1	AZ HLTH BEATITUDES PJ	Municipal/Other	5.2000	10/01/2037	USD	6,500,000.000	78.4300	5,097,950.00	BA	12.94
04109HBG8	AR ST DEV TOBACCO CANCER AMBAC	Municipal/Other	0.0000	07/01/2046	USD	13,000,000.000	12.3210	1,601,730.00	AA-	40.23
041826WF1	ARLINGTON ISD UNREF PSF-GTD	Municipal/Other	5.0000	02/15/2032	USD	10,000.000	100.3380	10,033.80	AAA	5.14
050195LG9	AUBREY ISD PREREF-REF PSF-GTD	Municipal/Other	5.5000	02/15/2033	USD	4,350,000.000	110.6330	4,812,535.50	AAA	5.33
050195LH7	AUBREY ISD UNREF-CAB PSF-GTD	Municipal/Other	5.5000	02/15/2033	USD	130,000.000	105.3450	136,948.50	AAA	9.97
05248PRF4	AUSTIN TR INVER-1040 FSA 144A	Municipal/Other	11.2299	08/01/2037	USD	4,020,000.000	96.7270	3,888,425.40	AAA	16.59
05248PRH0	AUSTIN TR INVER-1041 144A	Municipal/Other	11.1752	04/01/2036	USD	5,835,000.000	86.6270	5,054,685.45	AA	44.15
056559AJ6	BADGER WI TOB ASSET SEC CORP	Municipal/Other	6.0000	06/01/2017	USD	1,125,000.000	99.7890	1,122,626.25	BAA	5.46
056559AK3	BADGER TOB ASSET	Municipal/Other	6.1250	06/01/2027	USD	7,150,000.000	98.7270	7,058,980.50	BAA	10.50
091089HZ8	BIRMINGHAM AL WTRWKRES MBIA 144A	Municipal/Other	9.3800	01/01/2033	USD	3,600,000.000	138.6850	4,992,660.00	A	15.85
091104GG8	BIRMINGHAM AL MED CTR-A	Municipal/Other	5.0000	11/15/2030	USD	10,000,000.000	85.6850	8,568,500.00	BAA+	13.68
101029LC8	BOSTON W S RESID PRIV 144A FGIC	Municipal/Other	16.5600	11/01/2028	USD	1,400,000.000	102.3250	1,432,550.00	AA	28.16
105459AA9	BRANSON REGL ARPT -A	Municipal/Other	6.0000	07/01/2037	USD	2,600,000.000	87.9920	2,287,792.00	B+	11.86
105911BH3	BRAZOS CNTY TEX HLTH FAC DEV	Municipal/Other	5.3750	01/01/2032	USD	6,500,000.000	97.0790	6,310,135.00	A-	11.14
121649AA5	BURLINGTON BRDG-EVERG	Municipal/Other	5.6250	01/01/2038	USD	950,000.000	87.1710	828,124.50	BA+	13.30
13063ACR3	CALIFORNIA ST	Municipal/Other	5.0000	06/01/2037	USD	800,000.000	98.1950	785,560.00	A+	13.03
13063AU85	CALIFORNIA ST 144A	Municipal/Other	14.7100	11/01/2037	USD	7,150,000.000	92.7250	6,629,837.50	A+	56.11
13063AVC5	CA ST-VAR PURP	Municipal/Other	5.0000	12/01/2037	USD	10,900,000.000	98.1820	10,701,838.00	A+	13.37
130795HA8	CA DEV TXB-B-BAPTIST	Municipal/Other	9.0000	11/01/2017	USD	4,700,000.000	102.2520	4,805,844.00	BA-	4.31
153821FM0	CENT LK WTR PREREF-A AMBAC	Municipal/Other	5.1250	05/01/2028	USD	675,000.000	107.2990	724,268.25	AA-	3.94
153821FN8	CENT LK WTR UNREF-A AMBAC	Municipal/Other	5.1250	05/01/2028	USD	2,935,000.000	101.1330	2,968,253.55	AA-	9.59
155048BL4	CENT PUGET WA RES PRIV 144A FGIC	Municipal/Other	12.6400	02/01/2028	USD	2,275,000.000	93.4760	2,126,579.00	AA	34.98
167484RC0	CHICAGO CAB-CITY FGIC	Municipal/Other	0.0000	01/01/2037	USD	32,670,000.000	19.0740	6,231,475.80	AA-	32.12
167484RD8	CHICAGO CAB-CITY FGIC	Municipal/Other	0.0000	01/01/2038	USD	29,145,000.000	17.9450	5,230,070.25	AA-	33.82
167484RE6	CHICAGO CAB-CITY	Municipal/Other	0.0000	01/01/2039	USD	32,670,000.000	16.8800	5,514,696.00	AA-	35.28
167484US1	CHICAGO ILL RESIDUAL 144A MBIA	Municipal/Other	8.7500	01/01/2028	USD	1,780,000.000	118.1350	2,102,803.00	A	2.20
167484XM1	CHICAGO ILL RESID 144A FGIC	Municipal/Other	10.6200	01/01/2040	USD	2,200,000.000	114.4950	2,518,890.00	AA-	37.46
167485K59	CHICAGO UNREF-PJ/RF-A FGIC	Municipal/Other	5.1250	01/01/2029	USD	1,635,000.000	100.4200	1,641,867.00	AAA	6.08
167501UM5	CHICAGO BOE CAP REFORM B FGIC	Municipal/Other	0.0000	12/01/2031	USD	4,500,000.000	27.8220	1,251,990.00	AA-	24.89
167501WR2	CHICAGO IL BRD ED-SCH-A FGIC	Municipal/Other	0.0000	12/01/2016	USD	15,535,000.000	67.8780	10,544,847.30	AA-	8.47
167501XD2	CHICAGO BOE CAB- FGIC	Municipal/Other	0.0000	12/01/2028	USD	5,000,000.000	33.6360	1,681,800.00	AA-	21.26
167686AB0	CHICAGO ILL SPL ASSMT LK SHORE E	Municipal/Other	6.6250	12/01/2022	USD	3,162,000.000	100.7950	3,187,137.90	BA	7.62
167686AC8	CHICAGO ILL SPL ASSMT LK SHORE E	Municipal/Other	6.7500	12/01/2032	USD	6,700,000.000	100.4040	6,727,068.00	BA	9.78
171646LL4	CICERO-CORP PURP MBIA	Municipal/Other	5.2500	12/01/2031	USD	5,000,000.000	102.2130	5,110,650.00	AA	10.06
180847W68	CLARK CNTY UNREF-BD FGIC	Municipal/Other	5.0000	06/01/2031	USD	1,450,000.000	100.2370	1,453,436.50	AA+	9.63
196474G20	CO HLTH-CATHOLIC-A	Municipal/Other	5.5000	03/01/2032	USD	25,000,000.000	102.1830	25,545,750.00	AA	13.70
196474ZU7	COLORADO HEALTH FACS AUTH REV	Municipal/Other	5.6250	01/01/2033	USD	18,305,000.000	100.2160	18,344,538.80	A+	9.86
196476CJ2	CO HSG -EVERGREEN	Municipal/Other	5.8750	06/01/2037	USD	2,000,000.000	89.0470	1,780,940.00	BA	13.10
19647HAT8	COLORADO HLTH FACS LIBERTY	Municipal/Other	0.0000	07/15/2022	USD	6,500,000.000	51.1830	3,326,895.00	AAA	14.29
19648AEX9	CO HLTH-A-AMERN BAPTI	Municipal/Other	5.9000	08/01/2037	USD	1,000,000.000	87.0690	870,690.00	BA	12.17

¹Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.

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199804AS4	COMAL CNTY HLTH MCKENNA PJA	Municipal/Other	6.2500	02/01/2032	USD	2,700,000.000	111.6250	3,013,875.00	AAA	4.07
213183P26	COOK CNTY RESID PRIV 144A FGIC	Municipal/Other	8.1200	11/15/2028	USD	1,288,000.000	103.7400	1,336,171.20	AA	38.39
230614CW7	CUMBERLAND CNTY MUN	Municipal/Other	5.6250	07/01/2028	USD	750,000.000	93.4610	700,957.50	BAA-	11.16
230614CX5	CUMBERLAND CNTY MUN WI	Municipal/Other	6.0000	07/01/2035	USD	670,000.000	96.0050	643,233.50	BAA-	12.08
23061VAH2	CUMBERLAND CNTY PA-A-PRE-WESL	Municipal/Other	7.2500	01/01/2035	USD	3,245,000.000	116.1900	3,770,365.50	AAA	3.95
23061VAJ8	CUMBERLAND PA UNR-B-WESL	Municipal/Other	7.2500	01/01/2035	USD	1,255,000.000	116.1900	1,458,184.50	AAA	3.95
239427AG2	DAWSON RIDGE DIST 1 REF-SER A	Municipal/Other	0.0000	10/01/2022	USD	30,000,000.000	50.6700	15,201,000.00	AAA	14.51
249015QD3	DENTON UTIL RSD SR 428 144A MBIA	Municipal/Other	8.7500	12/01/2029	USD	2,460,000.000	106.8700	2,629,002.00	A+	1.99
249181E46	DENVER ARPT RESID 144A FSA	Municipal/Other	18.1200	11/15/2025	USD	2,250,000.000	104.1850	2,344,162.50	AAA	24.57
251129G63	DETROIT MI SD-A-FGIC	Municipal/Other	5.0000	05/01/2032	USD	8,500,000.000	106.6970	9,069,245.00	AA-	4.36
26822LGS7	E-470 PUB HWY CAB-B MBIA	Municipal/Other	0.0000	09/01/2035	USD	20,000,000.000	18.6570	3,731,400.00	AA	32.55
26822LGT5	E-470 PUB HWY CAB-B MBIA	Municipal/Other	0.0000	09/01/2037	USD	15,000,000.000	16.6650	2,499,750.00	AA	31.40
29509RAF2	ERIE IDA ORCHARD PK-A	Municipal/Other	6.0000	11/15/2036	USD	1,200,000.000	88.7380	1,064,856.00	B+	10.19
311450DN7	FARMINGTON PCR-C	Municipal/Other	5.8000	04/01/2022	USD	3,000,000.000	98.2270	2,946,810.00	BAA-	7.31
311450DQ0	FARMINGTON NM	Municipal/Other	5.8000	04/01/2022	USD	2,000,000.000	98.2270	1,964,540.00	BAA-	7.16
340618BZ9	FL DEV-A-LEARNING GAT	Municipal/Other	6.0000	02/15/2037	USD	2,310,000.000	91.9590	2,124,252.90	BAA-	12.45
34281PBG7	FL GOV BAREFOOT BAY UTIL AMBAC	Municipal/Other	5.0000	10/01/2029	USD	6,205,000.000	99.0880	6,148,410.40	AA-	8.67
349272AT1	FT WAYNE PCR-REF-GEN MTRS CORP	Municipal/Other	6.2000	10/15/2025	USD	4,125,000.000	79.2680	3,269,805.00	B	10.68
35586PAA0	FREDERICKSBURG VA INDL DEV	Municipal/Other	5.2500	06/15/2027	USD	4,000,000.000	98.9320	3,957,280.00	A-	9.65
35586PAB8	FREDERICKSBURG VA INDL DEV	Municipal/Other	5.1250	06/15/2033	USD	2,500,000.000	94.4220	2,360,550.00	A-	12.26
358802WF9	FRISCO TEX ISD REF C PSF-GTD	Municipal/Other	0.0000	08/15/2034	USD	20,000,000.000	23.8770	4,775,400.00	AAA	28.53
365128AH0	GARDEN CITY HSP	Municipal/Other	5.0000	08/15/2038	USD	4,545,000.000	73.3540	3,333,939.30	BA-	13.17
38122NNZ1	GOLDEN TOB SR-A-1	Municipal/Other	5.0000	06/01/2033	USD	6,000,000.000	81.6000	4,896,000.00	BAA	13.59
396066AW2	GREENVL BLDG SCH DIST EQU	Municipal/Other	5.5000	12/01/2028	USD	27,745,000.000	109.3940	30,351,365.30	AAA	3.99
41048MAA7	HANLEY RD MO ETC TRN	Municipal/Other	5.0000	10/01/2025	USD	800,000.000	90.4340	723,472.00	BA	12.36
41315RDL5	HARRIS CNTY TEX SER A	Municipal/Other	5.3750	02/15/2026	USD	5,250,000.000	106.2770	5,579,542.50	AAA	2.90
41473XAB5	HARRISBURG UNV-SCI-B	Municipal/Other	6.0000	09/01/2036	USD	3,250,000.000	95.6150	3,107,487.50	BA-	11.12
42833RAT2	HFDC RETIREMENT-A-GLE	Municipal/Other	5.5000	02/15/2037	USD	700,000.000	80.4140	562,898.00	BA	12.90
431022DX7	HIGHLANDS HLTH FACS REV	Municipal/Other	6.0000	11/15/2031	USD	8,000,000.000	109.6290	8,770,320.00	A+	3.09
431022HG0	HIGHLANDS HLTH-REF-C	Municipal/Other	5.0000	11/15/2031	USD	2,830,000.000	92.6100	2,620,863.00	A+	13.27
432320DN6	HILLSBORO CNTY FLA INDL DEV	Municipal/Other	5.5000	10/01/2023	USD	2,335,000.000	93.9460	2,193,639.10	BAA	11.09
432321EE3	HILLSBOROUGH IDA-A-REV BD	Municipal/Other	5.6250	08/15/2023	USD	635,000.000	104.4010	662,946.35	BAA	6.98
432638AA2	HILLSIDE TAX INCRMNT	Municipal/Other	6.5500	01/01/2020	USD	4,500,000.000	98.6530	4,439,385.00	BA	6.25
432638AB0	HILLSIDE TAX INCRMNT	Municipal/Other	7.0000	01/01/2028	USD	2,900,000.000	98.2290	2,848,641.00	BA	9.62
438701BM5	HONOLULU HI WSTWTR REV FGIC	Municipal/Other	4.7500	07/01/2028	USD	19,170,000.000	99.1080	18,999,003.60	AA-	8.09
442348F94	HOUSTON ARPT-RESID 144A FGIC	Municipal/Other	0.1200	07/01/2025	USD	1,100,000.000	100.3100	1,103,410.00	A+	33.83
442436U82	HOUSTON W/S FLTR RESID 144A FSA	Municipal/Other	18.3200	12/01/2028	USD	2,200,000.000	117.6400	2,588,080.00	AAA	6.09
442436V24	HOUSTON W/S RESID 144A FGIC	Municipal/Other	19.5800	12/01/2030	USD	3,070,000.000	127.1600	3,903,812.00	A	9.47
44706HBN6	HUNTSVILLE HLTH SER B	Municipal/Other	5.7500	06/01/2032	USD	1,750,000.000	109.2190	1,911,332.50	A	3.56
451913AH0	IL DFA ZERO-REGE	Municipal/Other	0.0000	07/15/2025	USD	134,650,000.000	42.9050	57,771,582.50	AAA	17.51
451913AJ6	IL DEV FIN ZERO REV BD	Municipal/Other	0.0000	07/15/2023	USD	10,000,000.000	48.0870	4,808,700.00	AAA	15.36
45200B6K9	IL FIN-REF-A-CHRISTIA	Municipal/Other	5.7500	05/15/2031	USD	2,500,000.000	86.6510	2,166,275.00	BAA	12.54
45200B7N2	IL FIN SEDGEBROOK -A	Municipal/Other	6.0000	11/15/2042	USD	1,500,000.000	88.8070	1,332,105.00	BA	13.12
45200PTL1	IL HLTH-CONDELL MED	Municipal/Other	5.5000	05/15/2032	USD	5,000,000.000	90.6390	4,531,950.00	BAA-	12.58
45200PVB0	IL HLTH FACS AUTH REV-REF-ELMH	Municipal/Other	5.6250	01/01/2028	USD	20,100,000.000	97.9720	19,692,372.00	BAA+	10.10
45202UAH7	IL FIN LEAFS HOCKEY-A	Municipal/Other	6.0000	03/01/2037	USD	250,000.000	86.8110	217,027.50	B+	12.59
452143BX7	ILLINOIS SPORTS FAC AUTH AMBAC	Municipal/Other	0.0000	06/15/2030	USD	68,470,000.000	95.2540	65,220,413.80	AA	11.00
452151HW6	IL RESID-SER 783 FSA	Municipal/Other	19.3800	04/01/2027	USD	2,000,000.000	115.0100	2,300,200.00	AAA	37.76
46245FAH7	IA FIN WEDUM WALNUT-A	Municipal/Other	5.6250	12/01/2045	USD	1,000,000.000	82.5210	825,210.00	BA	13.43
46245WBT3	IA FIN AUTH EDGEWATER	Municipal/Other	6.7500	11/15/2042	USD	4,500,000.000	95.0160	4,275,720.00	B+	11.74
462460YD2	IA HGR ED REF-PRIVATE	Municipal/Other	5.1000	10/01/2036	USD	2,300,000.000	87.9380	2,022,574.00	BA	13.99
46247CAF6	IA SR LVG DEERFIELD-A	Municipal/Other	5.5000	11/15/2027	USD	250,000.000	79.9900	199,975.00	BA	11.51
46247CAG4	IA SR LVG DEERFIELD-A	Municipal/Other	5.5000	11/15/2037	USD	1,075,000.000	74.2520	798,209.00	BA	12.28
46940WAA3	JACKSONVILLE HLT	Municipal/Other	5.2500	11/15/2032	USD	7,135,000.000	99.5850	7,105,389.75	AA+	10.86
47029WAW7	JAMES CITY ECON-A	Municipal/Other	5.5000	07/01/2037	USD	2,050,000.000	83.7420	1,716,711.00	BA-	13.29

¹Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.

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472682HQ9	JEFFERSON CNTY SWR RES 144A FGIC	Municipal/Other	19.5100	02/01/2036	USD	4,450,000.000	112.0760	4,987,382.00	AAA	2.67
472682JX2	JEFFERSON CNTY ALA SWR IM FGIC	Municipal/Other	4.7500	02/01/2038	USD	16,580,000.000	102.0010	16,911,765.80	AAA	3.73
487694BR1	KELLER ISD PREREF PSF-GTD	Municipal/Other	4.8750	08/15/2031	USD	6,730,000.000	102.7200	6,913,056.00	AAA	1.10
487694CH2	KELLER ISD UNREF BAL PSF-GTD	Municipal/Other	4.8750	08/15/2031	USD	770,000.000	100.0750	770,577.50	AAA	7.93
49126KEH0	KY ECON-CATHOLIC HLTHCR	Municipal/Other	5.2500	10/01/2030	USD	2,500,000.000	97.3050	2,432,625.00	AA-	11.14
499523TS7	KNOX CNTY HLTH-CATHOLIC HLTHCR	Municipal/Other	5.2500	10/01/2030	USD	3,750,000.000	97.3050	3,648,937.50	AA-	11.14
511665GT2	LAKELAND FLA HOSP SYS REV	Municipal/Other	5.5000	11/15/2032	USD	11,500,000.000	108.6770	12,497,855.00	A	3.95
524360EQ3	LEESBURG HOSP ME REV BD	Municipal/Other	5.5000	07/01/2032	USD	3,000,000.000	96.8940	2,906,820.00	BAA+	10.86
529050BT2	LEXINGTON CNTY S C HEALTH SVCS	Municipal/Other	5.5000	11/01/2032	USD	15,000,000.000	108.2240	16,233,600.00	A+	4.71
529050BU9	LEXINGTON CNTY S C HEALTH SVCS	Municipal/Other	5.7500	11/01/2028	USD	5,000,000.000	109.4200	5,471,000.00	A+	4.69
529050CD6	LEXINGTON SC HLTH HOSP	Municipal/Other	5.5000	05/01/2037	USD	3,500,000.000	108.2630	3,789,205.00	A+	5.09
531127AN8	LIBERTY NY DEV RESIDL 144A	Municipal/Other	19.8800	10/01/2035	USD	2,000,000.000	107.9750	2,159,500.00	AA-	71.10
537096KM0	LITTLE ELM TEX ISD PSF-GTD	Municipal/Other	5.3000	08/15/2029	USD	3,170,000.000	103.0160	3,265,607.20	AAA	9.55
543583HB7	LORAIN CNTY HOSP-CATHOLIC HLTHCR	Municipal/Other	5.3750	10/01/2030	USD	7,500,000.000	98.9040	7,417,800.00	AA-	10.63
546398DJ4	LA PUB FACS-B-OC REV BND	Municipal/Other	5.5000	05/15/2032	USD	20,400,000.000	110.4900	22,539,960.00	AAA	11.98
546398VQ8	LA PUB FACS	Municipal/Other	5.5000	05/15/2047	USD	3,300,000.000	93.7760	3,094,608.00	A-	13.57
574217C29	MD H/E KING FARM -A	Municipal/Other	5.3000	01/01/2037	USD	1,010,000.000	81.1160	819,271.60	BA	13.38
574217JG1	MD ST HLTH & HIGH VAR REV BD	Municipal/Other	5.7500	01/01/2025	USD	1,000,000.000	101.0770	1,010,770.00	BAA	8.93
574217T21	MD ST HLTH-WASH HOSP	Municipal/Other	6.0000	01/01/2043	USD	4,050,000.000	97.5830	3,952,111.50	BAA-	12.58
575577HK0	MA BAY TRN 144A	Municipal/Other	17.1358	07/01/2034	USD	2,900,000.000	134.9550	3,913,695.00	AA+	24.11
57582NMG7	MA RESIDLS-SER 785 FGIC	Municipal/Other	19.6100	11/01/2030	USD	2,200,000.000	132.7650	2,920,830.00	AA	15.80
57585AAC4	MA HLTHCR-A-ADVENTCAR	Municipal/Other	6.7500	10/15/2037	USD	4,610,000.000	89.3130	4,117,329.30	A-	12.46
576018CX1	MA TPK SUB-SER A AMBAC	Municipal/Other	5.0000	01/01/2039	USD	10,325,000.000	98.1580	10,134,813.50	AA	9.32
576018DN2	MASSACHUSETTS ST TPK SER A AMBAC	Municipal/Other	4.7500	01/01/2034	USD	4,295,000.000	97.2620	4,177,402.90	AA	9.72
576018FD2	MA ST TPK HWY REV RES 144A MBIA	Municipal/Other	0.1200	01/01/2037	USD	7,366,000.000	95.0000	6,997,700.00	A	36.91
576018FQ3	MA TPK RESID CTF 144A MBIA	Municipal/Other	0.1200	01/01/2037	USD	3,000,000.000	95.0000	2,850,000.00	AAA	36.91
584517AG1	MED CTR REF-SPR HBR	Municipal/Other	5.2500	07/01/2037	USD	2,775,000.000	80.6980	2,239,369.50	BA+	13.45
585131AL9	MEEKER CNTY GROSS REV	Municipal/Other	5.7500	11/01/2037	USD	1,300,000.000	90.7020	1,179,126.00	BA	13.11
592247J50	METROPOLITAN PIER & EXPO MBIA	Municipal/Other	0.0000	12/15/2030	USD	60,000,000.000	29.7740	17,864,400.00	AAA	23.70
592247K33	METRO PIER CAB A-M MBIA	Municipal/Other	0.0000	12/15/2033	USD	50,000,000.000	24.8890	12,444,500.00	AAA	27.60
592247L40	MET PIER CAB-A-MCCORM MBIA	Municipal/Other	0.0000	06/15/2038	USD	2,460,000.000	19.3500	476,010.00	AAA	34.69
594569CG8	MI EDL-RF-BRADFORD AC	Municipal/Other	6.5000	09/01/2037	USD	800,000.000	92.0690	736,552.00	BA	11.83
59465E2N2	MI HOSP-B-ASCENS REV BND	Municipal/Other	5.2500	11/15/2026	USD	5,000,000.000	99.7600	4,988,000.00	AA+	9.35
59465E3N1	MI HOSP-OAKWOOD-SER A	Municipal/Other	6.0000	04/01/2022	USD	1,925,000.000	102.6400	1,975,820.00	A	7.65
59465E3P6	MI ST HOSP-OAKWD OBLIG GP-SER A	Municipal/Other	5.7500	04/01/2032	USD	13,500,000.000	99.0950	13,377,825.00	A	10.78
594751AG4	MI TOB SETTLMT SR-A	Municipal/Other	6.0000	06/01/2048	USD	6,000,000.000	86.2800	5,176,800.00	BAA	12.80
60374EAU5	MINNEAPOLIS HSG-A-RF	Municipal/Other	5.7500	10/01/2037	USD	1,500,000.000	87.6430	1,314,645.00	BA-	13.00
603795CH6	MINNEAPOLIS TAX-GRANT	Municipal/Other	5.3500	02/01/2030	USD	280,000.000	88.9780	249,138.40	BA	12.57
605277AB8	MS BUS SYS ENRG	Municipal/Other	5.8750	04/01/2022	USD	3,605,000.000	98.0060	3,533,116.30	BAA	6.50
605343TT9	MS DEV BK SPL OBLIG EQUIP AMBAC	Municipal/Other	5.0000	07/01/2024	USD	740,000.000	94.8280	701,727.20	AA	11.03
613041GL0	MONTGOMERY AL435 RESID 144A MBIA	Municipal/Other	18.3200	11/15/2029	USD	1,400,000.000	93.5100	1,309,140.00	A	41.51
613604UQ8	MONTGOMERY CNTY PA ED & HLTH	Municipal/Other	5.1250	06/01/2027	USD	5,000,000.000	96.4170	4,820,850.00	A	10.33
613604UR6	MONTGOMERY CNTY PA ED & HLTH	Municipal/Other	5.1250	06/01/2032	USD	3,750,000.000	94.5320	3,544,950.00	A	11.54
63166UAF8	NASSAU INDL-A-AMSTERD	Municipal/Other	6.7000	01/01/2043	USD	1,100,000.000	99.5990	1,095,589.00	B+	11.44
6414598R6	NEVADA ST RESIDUAL 144A FGIC	Municipal/Other	18.2700	05/15/2028	USD	325,000.000	98.3800	319,735.00	AA+	35.75
64461TCW2	NEW HAMPSHIRE H/E-PRERF-A-CATHOL	Municipal/Other	6.1250	07/01/2032	USD	2,640,000.000	111.1700	2,934,888.00	BAA+	3.61
64461TCX0	NEW HAMPSHIRE HEALTH & ED FACS	Municipal/Other	6.1250	07/01/2032	USD	360,000.000	100.9710	363,495.60	BAA+	9.77
64577HMF5	NEW JERSEY ECON REF-KAPK	Municipal/Other	5.7500	10/01/2021	USD	4,000,000.000	100.6470	4,025,880.00	BAA-	8.23
64577HMH1	NJ ECON REF-KAPK	Municipal/Other	5.7500	04/01/2031	USD	11,405,000.000	95.0320	10,838,399.60	BAA-	12.66
64578HAV2	NJ ECON REF-SEABROOK	Municipal/Other	5.2500	11/15/2036	USD	1,100,000.000	82.8900	911,790.00	BAA-	13.54
64579FQK2	NJ HLTH	Municipal/Other	5.2500	07/01/2030	USD	1,830,000.000	84.1430	1,539,816.90	BAA-	12.87
64579FSM6	NJ HLTH-ST PETERS UNV	Municipal/Other	5.7500	07/01/2037	USD	1,500,000.000	96.0530	1,440,795.00	BAA	12.18
645916C39	NJ ECON PREREF-A-ARBO	Municipal/Other	6.0000	05/15/2028	USD	225,000.000	105.5440	237,474.00	BA	0.86
645916D20	NJ ECON UNREF-A-ARBOR UNREF	Municipal/Other	6.0000	05/15/2028	USD	525,000.000	95.7450	502,661.25	BA	9.05
645918FD0	NJ ECON 1ST MTG-SEASH	Municipal/Other	5.3750	11/01/2036	USD	250,000.000	81.9720	204,930.00	BA	13.31

¹Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.

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CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QT	PRICE	MKT VALUE (USD)	QUALITY	DURATION
64605LAJ7	NJ EDL FAIRLEIGH-SER D	Municipal/Other	6.0000	07/01/2025	USD	3,500,000.000	101.4870	3,552,045.00	BAA-	8.72
64972FAE6	NYC NY W/S RESDL-1226 144A	Municipal/Other	18.6300	06/15/2037	USD	950,000.000	104.0750	988,712.50	AA	60.76
6579025M0	NC MED CR-REF-MTG-SALE	Municipal/Other	5.1000	10/01/2030	USD	550,000.000	86.0560	473,308.00	AA-	13.16
65820YGB6	NC MED REF-VLG AT BRO	Municipal/Other	5.2500	01/01/2032	USD	1,000,000.000	82.2460	822,460.00	BA	12.61
66126TAE6	N OAKS SR HSG PRESBYT	Municipal/Other	6.0000	10/01/2033	USD	2,640,000.000	96.7110	2,553,170.40	BA	11.37
66126TAG1	N OAKS SR HSG PRESBYT	Municipal/Other	6.1250	10/01/2039	USD	1,530,000.000	97.3440	1,489,363.20	BA	12.10
662858CA5	NORTH TEXAS THRU FGIC	Municipal/Other	4.7500	01/01/2029	USD	6,250,000.000	97.6940	6,105,875.00	A	9.13
66285WBP0	N TX HWY REF-1ST-B	Municipal/Other	5.6250	01/01/2033	USD	5,000,000.000	100.3280	5,016,400.00	A	11.76
66585VAW5	NTHRN TOB ASSET BKD-A	Municipal/Other	5.0000	06/01/2046	USD	5,900,000.000	74.7070	4,407,713.00	BAA-	13.80
684503V93	ORANGE HLTH FACS HSP	Municipal/Other	6.2500	11/15/2024	USD	5,000,000.000	111.2550	5,562,750.00	A+	3.90
684503W27	ORANGE HLTH-HSP-	Municipal/Other	5.6250	11/15/2032	USD	2,550,000.000	109.6040	2,794,902.00	A+	3.94
684517CZ6	ORANGE CTY FLA SCH RES 144A MBIA	Municipal/Other	18.3200	08/01/2024	USD	1,782,000.000	122.0650	2,175,198.30	A+	4.55
687139AM7	ORONOCO MFH REF-WEDUM REV BD	Municipal/Other	5.4000	06/01/2041	USD	500,000.000	87.6880	438,440.00	BA-	13.73
7178805A2	PHILADELPHIA SCD RESID 144A MBIA	Municipal/Other	17.0800	04/01/2027	USD	1,670,000.000	111.1450	1,856,121.50	AA-	3.42
7178806D5	PHILADELPHIA SD MBIA RESID 144A	Municipal/Other	6.8800	04/01/2027	USD	2,677,000.000	111.1450	2,975,351.65	AAA	3.42
72177LAX7	PIMA CNTY ARIZ	Municipal/Other	5.0000	09/01/2039	USD	29,700,000.000	98.1340	29,145,798.00	AA	13.32
72177MJH1	PIMA IDA-CTR FOR ACAD	Municipal/Other	5.5000	07/01/2037	USD	3,500,000.000	86.2130	3,017,455.00	BAA-	12.91
72478PAP1	PITTSBURGH & ALLEGHENY PA AMBAC	Municipal/Other	5.0000	02/01/2029	USD	500,000.000	100.3870	501,935.00	AA	7.62
74526QNP3	PR ELEC REF-SER NN	Municipal/Other	5.1250	07/01/2029	USD	3,320,000.000	108.1960	3,592,107.20	AAA	4.48
752117EX5	RANCHO CUC CA CFD 01-1-SER A	Municipal/Other	6.3000	09/01/2023	USD	1,000,000.000	100.4240	1,004,240.00	BA	7.98
759858AL7	RENO NEV AMBAC	Municipal/Other	5.1250	06/01/2032	USD	2,000,000.000	106.4530	2,129,060.00	AA	3.59
759858AM5	RENO NEV AMBAC	Municipal/Other	5.1250	06/01/2037	USD	3,500,000.000	106.4530	3,725,855.00	AA	3.59
764595AC8	RICHMOND DEV MTG REV BD	Municipal/Other	0.0000	12/01/2021	USD	9,600,000.000	53.1420	5,101,632.00	AAA	13.64
785652CE6	SABINE RVR TX PCR-REF-C	Municipal/Other	5.2000	05/01/2028	USD	2,000,000.000	72.6920	1,453,840.00	CAA	11.93
791672DT2	ST LOUIS MOPKG-A-D REV BD	Municipal/Other	6.0000	02/01/2028	USD	1,500,000.000	108.8620	1,632,930.00	BA	3.28
79575DVE7	SALT RVR PROJ ARIZ AGRIC 144A	Municipal/Other	18.5500	01/01/2037	USD	8,200,000.000	106.2300	8,710,860.00	AA	59.91
79575EAS7	SALT VERDE FNL CORP	Municipal/Other	5.0000	12/01/2037	USD	10,500,000.000	87.1540	9,151,170.00	AA-	15.48
80329LBP3	SARASOTA HLTH-SARASOT	Municipal/Other	5.7500	07/01/2037	USD	500,000.000	85.0060	425,030.00	B+	12.89
837031QD8	SC JOBS PREREF-A-BON	Municipal/Other	5.6250	11/15/2030	USD	3,770,000.000	108.9540	4,107,565.80	A-	3.94
837031QG1	SC JOBS UNREF-B-BON	Municipal/Other	5.6250	11/15/2030	USD	14,350,000.000	100.2030	14,379,130.50	A-	10.00
855133AG9	STAR INTL ACADEMY-FUL	Municipal/Other	6.1250	03/01/2037	USD	500,000.000	89.1160	445,580.00	BA+	11.55
855333AD2	STARK CNTY HEALTH-REF	Municipal/Other	6.7500	01/01/2033	USD	3,710,000.000	95.1850	3,531,363.50	BA	10.86
865293AF1	SULLIVAN HLTH-C-WELLM	Municipal/Other	5.2500	09/01/2036	USD	500,000.000	89.4840	447,420.00	BAA+	13.76
86657MAQ9	SUMTER LANDING FL RESDL MBIA	Municipal/Other	2.8300	10/01/2035	USD	1,670,000.000	82.9610	1,385,448.70	AAA	44.48
874461GJ9	TALLAHASSEE UTL DRVR 144A	Municipal/Other	11.5410	10/01/2015	USD	3,335,000.000	103.2580	3,443,654.30	AA	37.96
880443EB8	TN ENERGY	Municipal/Other	5.0000	02/01/2023	USD	3,000,000.000	93.0820	2,792,460.00	AA-	12.46
882720F59	TX ST	Municipal/Other	5.0000	08/01/2036	USD	3,250,000.000	100.4350	3,264,137.50	AA+	11.27
882721CX9	TX ST-RESIDL-1147 144A	Municipal/Other	14.1200	04/01/2035	USD	2,510,000.000	83.0610	2,084,831.10	AA+	58.01
882762AH0	TEXAS ST TPK AUTH CENT AMBAC	Municipal/Other	0.0000	08/15/2019	USD	10,000,000.000	56.3920	5,639,200.00	AA	11.22
882762AX5	TEXAS ST TPK AUTH SER A AMBAC	Municipal/Other	5.0000	08/15/2042	USD	8,880,000.000	93.9370	8,341,605.60	AA	13.35
88276PCB0	TX FIN-UPLIFT ED-A	Municipal/Other	5.8750	12/01/2036	USD	1,000,000.000	93.5310	935,310.00	BAA-	12.02
888805AH1	TOB SETTLE IA -CABS-B	Municipal/Other	5.6000	06/01/2034	USD	46,000,000.000	87.3890	40,198,940.00	BAA	9.50
888806AC0	TOB SETTLE REV MGMT SC-B-REV	Municipal/Other	6.3750	05/15/2028	USD	3,250,000.000	109.2800	3,551,600.00	BAA	2.66
888808DF6	TOB SETTLE SER 1A	Municipal/Other	5.0000	06/01/2041	USD	13,150,000.000	75.6210	9,944,161.50	BAA	13.94
888809AC4	TOB SETTLE FING CORP RI REV	Municipal/Other	6.2500	06/01/2042	USD	76,200,000.000	92.9900	70,858,380.00	BAA	11.02
88880PAC8	TOB SETTLE FING LA 01-B REV	Municipal/Other	5.8750	05/15/2039	USD	44,395,000.000	90.9730	40,387,463.35	BAA	10.00
90059MAR3	TUSCALOOSA EDL-A-STIL	Municipal/Other	5.0000	06/01/2026	USD	2,650,000.000	86.0570	2,280,510.50	BAA-	10.53
914367BM8	UNIV KS HOSP AUTH	Municipal/Other	5.6250	09/01/2032	USD	2,800,000.000	108.9660	3,051,048.00	AAA	3.77
917565DV2	UTAH TRN S/TAX FSA 144A	Municipal/Other	17.1000	06/15/2035	USD	8,830,000.000	136.9350	12,091,360.50	AAA	25.20
926742BY2	VIGO UNION HOSP INC 144A	Municipal/Other	5.8000	09/01/2047	USD	990,000.000	86.2350	853,726.50	BA-	13.47
93978EH47	WASHINGTON HLTH CAR-A	Municipal/Other	6.1250	08/15/2037	USD	13,000,000.000	95.3430	12,394,590.00	BAA	11.38
93978LDE3	WA HSG-A-SKYLINE 1ST	Municipal/Other	5.6250	01/01/2038	USD	6,800,000.000	85.2360	5,796,048.00	BA-	13.16
969126AB7	WILLACY GOVT PJ-A-1	Municipal/Other	6.8750	09/01/2028	USD	4,150,000.000	97.9820	4,066,253.00	B+	8.35
976075EM9	WINTER SPRINGS FLA WTR REV FGIC	Municipal/Other	0.0000	10/01/2029	USD	1,500,000.000	33.9510	509,265.00	A+	22.27
97710VF52	WI H/E-PREREF-FROEDER	Municipal/Other	5.3750	10/01/2030	USD	910,000.000	107.5810	978,987.10	AA-	3.01

¹Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.

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CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
97710VG51	WI H/E-UNREF-FROEDERT	Municipal/Other	5.3750	10/01/2030	USD	90,000.000	100.4990	90,449.10	AA-	9.63
167485K42	CHICAGO PRERF-PJ/RF-A FGIC	Net Cash Equivalents	5.1250	01/01/2029	USD	3,415,000.000	102.6100	3,504,131.50	AA-	0.50
898186093	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.0000	12/01/2015	USD	5,969,839.230	100.0000	5,969,839.23	A1+	0.00
9021800A7	SSBT OVERNIGHT RATE - USD**RNA**	Net Cash Equivalents	0.0000	12/01/2015	USD	7,696,857.270	100.0000	7,696,857.27	A1+	0.00
912795G54	U S TREASURY BILLS	Net Cash Equivalents	1.7405	09/11/2008	USD	120,000.000	99.6660	119,599.20	AAA	0.19
93877MAS5	WA DC CONVENTION CTR (AMBAC)	Net Cash Equivalents	4.7500	10/01/2028	USD	17,500,000.000	100.6880	17,620,400.00	AA	0.25
CSH00GSC7	CASH COLLATERAL - USD	Net Cash Equivalents	2.0100	12/31/2015	USD	7,335,100.000	100.0000	7,335,100.00	A1+	0.00
CSH00SLH7	CASH COLLATERAL - USD	Net Cash Equivalents	2.2125	12/31/2015	USD	1,550,000.000	100.0000	1,550,000.00	A1+	0.00
	TOTAL SECURITIES POSITIONS HELD							880,496,820.75		
	UNINVESTED CASH PLUS RECEIVABLES							15,285,538.76		
	NET UNSETTLED TRADES							215,187.50		
	NET FUTURES HELD							397,989,281.25		
	ACCOUNTING MARKET VALUE							1,293,986,828.26		

¹Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.

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CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
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Additional Disclosures:

In an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations.

All Funds may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested.

Investment in a Fund that invests in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities

It is important to note that this Fund may concentrate its investments in a single state and is subject to greater risk of adverse economic conditions and regulatory changes than a fund with broader geographical diversification.

The Fund may realize gains and it is possible that shareholders will incur a tax liability. Income may be subject to state and local taxes and (if applicable) the Alternative Minimum Tax

Quality rating is done by using the greater of S&P, Moody's or Fitch or equivalent as deemed by a PIMCO portfolio manager

¹Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.