

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
317505RX5	IRO USD 7Y C 5.1500 09/08/09 RYL	Government/Agency	0.0000	09/08/2009	USD	-100,000.000	5.2863	(5,286.28)	AA+	5.77
317505WW1	IRO USD 2Y C 5.0000 08/28/09 MLC	Government/Agency	0.0000	08/28/2009	USD	3,900,000.000	2.4300	94,771.56	AA-	1.84
317U166A0	IRO USD 9Y C 3.6300 01/07/09 LSI	Government/Agency	0.0000	01/07/2009	USD	0.000	0.4994	-	AAA	7.52
317U167A9	IRO USD 9Y P 5.4500 01/07/09 LSI	Government/Agency	0.0000	01/07/2009	USD	0.000	0.3592	-	AAA	7.16
83162CHK2	SBAP 1997-20D-1 PASS THROUGH	Government/Agency	7.5000	04/01/2017	USD	99,571.440	103.5746	103,130.75	AAA	2.00
912810PU6	U S TREASURY BOND	Government/Agency	5.0000	05/15/2037	USD	-90,000,000.000	110.8594	(99,773,460.00)	AAA	16.10
912828JD3	U S TREASURY NOTE	Government/Agency	3.3750	06/30/2013	USD	0.000	102.1016	-	AAA	4.42
SWU011152	CIRS USD P 3.63/3ML 01/09/08 LSI	Government/Agency	3.6300	01/09/2018	USD	0.000	(0.3912)	-	AAA	1.42
SWU0276E4	IRS USD R 3ML/4.0 12/17/08 CBK	Government/Agency	4.0000	12/17/2013	USD	62,800,000.000	(0.5895)	(370,218.56)	AAA	4.47
SWU0278E2	IRS USD R 3ML/4.0 12/17/08 BRC	Government/Agency	4.0000	12/17/2013	USD	15,600,000.000	(0.5895)	(91,965.12)	AAA	4.47
SWU0286E2	IRS USD R 3ML/4.0 12/17/08 MYC	Government/Agency	4.0000	12/17/2013	USD	53,000,000.000	(0.5895)	(312,445.60)	AAA	4.47
SWU0297C3	IRS USD R 3ML/4.0 12/17/08 MLC	Government/Agency	4.0000	12/17/2010	USD	10,900,000.000	1.0764	117,328.69	AAA	1.89
SWU0372E7	IRS USD R 3ML/4.0 12/17/08 FBF	Government/Agency	4.0000	12/17/2013	USD	57,400,000.000	(0.5895)	(338,384.48)	AAA	4.47
SWU042363	CIRS USD R 3ML/5.45 01/09/08 LSI	Government/Agency	5.4500	01/09/2018	USD	0.000	0.0230	-	AAA	1.12
SWU0507E5	IRS USD R 3ML/5.0 12/17/08 CBK	Government/Agency	5.0000	12/17/2015	USD	900,000.000	4.0037	36,033.03	AAA	5.90
SWU0509E3	IRS USD R 3ML/5.0 12/17/08 BOA	Government/Agency	5.0000	12/17/2038	USD	15,000,000.000	4.4576	668,635.50	AAA	15.77
SWU0510F7	IRS USD R 3ML/5.7 12/17/08 BRC	Government/Agency	5.7000	12/18/2024	USD	500,000,000.000	11.4837	57,418,600.00	AAA	10.84
SWU0522E6	IRS USD R 3ML/5.0 12/17/08 RYL	Government/Agency	5.0000	12/17/2015	USD	2,300,000.000	4.0037	92,084.41	AAA	5.90
SWU0559C6	IRS USD P 5.7/3ML 06/19/08 BRC	Government/Agency	5.7000	12/19/2024	USD	700,000,000.000	(12.0256)	(84,179,060.00)	AAA	10.78
SWU0617E2	IRS USD R 3ML/5.0 12/17/08 MYC	Government/Agency	5.0000	12/17/2018	USD	52,400,000.000	3.8049	1,993,746.64	AAA	7.89
SWU0627D2	IRS USD P 4.38/3ML 12/17/08 RYL	Government/Agency	4.3800	02/25/2017	USD	471,200,000.000	0.3135	1,477,259.12	AAA	6.83
SWU0694C2	IRS USD R 3ML/5.7 04/24/06 BRC	Government/Agency	5.7000	12/18/2024	USD	150,000,000.000	12.0646	18,096,930.00	AAA	10.78
SWU0877D9	IRS USD R 3ML/4.0 12/17/08 BRC	Government/Agency	4.0000	12/17/2010	USD	10,900,000.000	1.0764	117,328.69	AAA	1.89
SWU0883D1	IRS USD R 3ML/4.0 12/17/08 DUB	Government/Agency	4.0000	12/17/2010	USD	21,800,000.000	1.0764	234,657.38	AAA	1.89
TYZ800000	FIN FUT US 10YR CBT 12/19/08	Government/Agency	6.0000	12/20/2008	USD	44,900,000.000	114.6250	51,466,625.00	AAA	6.30
TYZ8P0037	CBOT APUT USTN FUT 12/08 @ 99	Government/Agency	0.0000	11/21/2008	USD	100,000,000.000	0.0156	15,625.00	AAA	6.30
TYZ8P0144	CBOT APUT USTN FUT 12/08 @ 95	Government/Agency	0.0000	11/21/2008	USD	78,400,000.000	0.0156	12,250.00	AAA	6.30
USZ800001	FIN FUT US 30YR CBT 12/19/08	Government/Agency	6.0000	12/20/2008	USD	24,200,000.000	117.1719	28,355,593.75	AAA	10.60
USZ8C0024	CBOT ACAL USTB 12/08 @ 140	Government/Agency	0.0000	11/21/2008	USD	104,500,000.000	0.0156	16,328.13	AAA	10.60
01F0526A5	FNMA TBA 5.50% OCT	Mortgage	5.5000	10/14/2038	USD	10,000,000.000	99.7344	9,973,440.00	AAA	4.23
01F0526B3	FNMA TBA 5.50% NOV	Mortgage	5.5000	11/13/2038	USD	-16,400,000.000	99.5469	(16,325,691.60)	AAA	4.23
12668BBN2	CWALT 2005-81 A1 1MLIB+28	Mortgage	3.4869	02/25/2037	USD	494,792.200	64.9533	321,384.01	AAA	0.00
14986DAF7	CD 2006-CD3 A5 SEQ	Mortgage	5.6170	10/15/2048	USD	1,000,000.000	89.0455	890,455.00	AAA	6.50
312903H42	FHR 158 E WM17 WC10.161100	Mortgage	9.5000	05/15/2021	USD	8,549.080	105.8623	9,050.25	AAA	2.25
312915ZZ7	FHR 1505 Q WM21 WC7.6233	Mortgage	7.0000	05/15/2023	USD	91,937.450	103.3108	94,981.33	AAA	2.00
3133T3TD0	FHLMC 1658-GZ ACCR WAM'23/WAC7.4	Mortgage	7.0000	01/15/2024	USD	1,367,208.070	104.2476	1,425,281.19	AAA	2.00
3133T86T9	FHR 1899-ZE WM'24 WC8.505	Mortgage	8.0000	09/15/2026	USD	41,739.950	101.0773	42,189.61	AAA	2.25
31359KQT7	FNR 1996-35 Z SEQ WM24 WC7.7049	Mortgage	7.0000	07/25/2026	USD	363,395.950	104.3459	379,188.81	AAA	2.75
31359PH74	FNR 1997-45 CD SEQ WM26 WC8.4703	Mortgage	8.0000	07/18/2027	USD	35,395.920	105.7672	37,437.26	AAA	3.00
31359QC2	FNR 1997-55-B TAC WM 24 WC 9.439	Mortgage	7.0000	02/18/2027	USD	557,262.250	102.9987	573,972.65	AAA	1.25
31359XHE2	FNR 1999-57 Z SEQ WC8.03 WM19	Mortgage	7.5000	12/25/2019	USD	51,869.010	106.9824	55,490.73	AAA	2.25
313602AE4	FNR 1987-1 Z WM15 WC10.881000	Mortgage	9.9900	09/25/2017	USD	227,950.250	110.6531	252,234.11	AAA	2.00
31371JY81	FNMA PASS THRU MTG #253735	Mortgage	7.0000	03/01/2031	USD	122,945.440	104.7992	128,845.89	AAA	1.62
31371KGQ8	FNMA PASS THRU MTG #254107	Mortgage	7.0000	11/01/2031	USD	76,477.480	104.6326	80,020.36	AAA	1.62
31371MFK8	FNMA PASS THRU MTG #255870	Mortgage	7.0000	06/01/2035	USD	1,569,172.640	104.5861	1,641,136.01	AAA	1.62
31371MFN2	FNMA PASS THRU MTG #255873	Mortgage	7.0000	06/01/2035	USD	1,853,458.760	104.4659	1,936,232.54	AAA	1.62
31387W2Q9	FNMA PASS THRU MTG #596683	Mortgage	7.0000	10/01/2031	USD	17,742.700	104.6326	18,564.64	AAA	1.62
31389TLN0	FNMA PASS THRU FHA/VA #634933	Mortgage	7.0000	01/01/2032	USD	137,342.630	105.2520	144,555.87	AAA	1.37
31390SZC8	FNMA PASS THRU MTG #655139	Mortgage	7.0000	09/01/2032	USD	115,379.600	104.6430	120,736.67	AAA	1.62
31391FKZ0	FNMA PASS THRU MTG #665512	Mortgage	7.0000	11/01/2032	USD	42,214.050	104.6222	44,165.25	AAA	1.62
3139216A1	FNGT 2001-T10 A1 WM26 WC8.7736	Mortgage	7.0000	12/25/2041	USD	1,843,324.030	103.9706	1,916,515.61	AAA	1.37

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
3139216F0	FNW 2001-W3 A WM25 WC8.285	Mortgage	7.0000	09/25/2041	USD	108,306.430	104.7497	113,450.70	AAA	2.50
31400H3P6	FNMA PASS THRU MTG #688506	Mortgage	7.0000	04/01/2033	USD	116,114.220	104.5701	121,420.73	AAA	1.62
31400QEF6	FNMA PASS THRU MTG #694134	Mortgage	7.0000	01/01/2033	USD	305,016.180	105.1189	320,629.80	AAA	1.62
31400UET7	FNMA PASS THRU MTG #697746	Mortgage	7.0000	06/01/2033	USD	115,931.690	104.5492	121,205.70	AAA	1.62
31400UFX7	FNMA PASS THRU MTG #697782	Mortgage	7.0000	04/01/2033	USD	149,069.950	104.5076	155,789.39	AAA	1.62
31400UGK4	FNMA PASS THRU MTG #697802	Mortgage	7.0000	06/01/2033	USD	132,165.270	104.5701	138,205.32	AAA	1.62
31400YHU3	FNMA PASS THRU MTG #701443	Mortgage	7.0000	02/01/2033	USD	184,206.230	105.0327	193,476.69	AAA	1.62
31402FJQ9	FNMA PASS THRU MTG #727571	Mortgage	7.0000	06/01/2033	USD	77,614.550	104.5492	81,145.42	AAA	1.62
31402RYN3	FNMA PASS THRU FHA/VA #736117	Mortgage	7.0000	01/01/2034	USD	185,631.190	105.1500	195,191.11	AAA	1.37
31403GW24	FNMA PASS THRU MTG #748665	Mortgage	7.0000	09/01/2033	USD	456,147.660	104.6117	477,184.02	AAA	1.62
31404DX86	FNMA PASS THRU MTG #765803	Mortgage	7.0000	02/01/2030	USD	24,609.870	104.7539	25,779.81	AAA	1.62
31404K2J0	FNMA PASS THRU MTG #771277	Mortgage	7.0000	02/01/2034	USD	156,278.970	104.5284	163,355.92	AAA	1.62
31407GUR7	FNMA PASS THRU MTG #830492	Mortgage	7.0000	06/01/2035	USD	1,435,779.960	104.5284	1,500,797.95	AAA	1.62
31407J4A7	FNMA #832517 PREPAY PENALTY	Mortgage	7.0000	06/01/2032	USD	1,170,499.580	104.5909	1,224,236.15	AAA	1.62
31407SAZ5	FNMA PASS THRU MTG #838924	Mortgage	7.0000	07/01/2035	USD	1,236,208.980	104.5909	1,292,962.21	AAA	1.62
31409V4A8	FNMA PASS THRU PENALTY #880217	Mortgage	7.0000	02/01/2036	USD	3,636,880.370	104.6742	3,806,877.00	AAA	1.62
317508MY2	OTC EPUT FN 5.5% 11/38 @ 74 MLC	Mortgage	0.0000	11/06/2008	USD	10,000,000.000	-	-	AAA	4.23
317508SD2	OTC EPUT FN 5.5% 11/38 @ 98:11 GSC	Mortgage	0.0000	10/24/2008	USD	-41,000,000.000	-	-	AAA	4.23
395383AF9	GPMH 1999-5 M1A MEZ WM25 WC11.05	Mortgage	8.3000	10/15/2026	USD	8,300,000.000	86.5492	7,183,583.60	CA	6.00
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.4240	02/15/2040	USD	1,000,000.000	84.2228	842,228.10	AAA	6.75
576436AT6	MARP 2005-1 1A3 WM29WC7.409 144A	Mortgage	7.0000	08/25/2034	USD	318,302.730	99.2762	315,998.79	AAA	1.37
939336N66	WAMMS 2003-MS9 2A SEQ WM25 WC7.7	Mortgage	7.5000	04/25/2033	USD	127,240.030	95.9207	122,049.58	AAA	4.00
00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	Invest. Grade Credit	6.2000	07/19/2013	USD	5,900,000.000	99.3600	5,862,240.00	AA	4.21
001957BD0	AT&T CORP SR NT	Invest. Grade Credit	8.0000	11/15/2031	USD	10,000,000.000	101.3180	10,131,800.00	A	10.92
00209TAA3	COMCAST CORP GLBL NT	Invest. Grade Credit	8.3750	03/15/2013	USD	12,300,000.000	104.9650	12,910,695.00	BAA+	3.81
02378JBH0	AMR EETC 01-2-A2	Invest. Grade Credit	7.8580	04/01/2013	USD	7,000,000.000	87.5000	6,125,000.00	BAA	2.70
02580ECN1	AMERICAN EXPRESS BK FSB NT	Invest. Grade Credit	5.5000	04/16/2013	USD	13,000,000.000	91.6119	11,909,547.00	AA-	4.04
026874BE6	AMERICAN INTL GROUP BD	Invest. Grade Credit	6.2500	03/15/2087	USD	1,300,000.000	16.0235	208,305.50	A-	3.01
026874BR7	AMERICAN INTL GROUP JR SUB DEBS 144A	Invest. Grade Credit	8.1750	05/15/2068	USD	13,700,000.000	16.0223	2,195,055.10	A-	2.44
026874BU0	AMERICAN INTL GROUP NT 144A	Invest. Grade Credit	8.2500	08/15/2018	USD	5,000,000.000	58.1765	2,908,825.00	AA-	5.93
042735AL4	ARROW ELECTRONIC INC DEB	Invest. Grade Credit	6.8750	06/01/2018	USD	1,000,000.000	98.1939	981,939.00	BAA-	7.26
05565AAA1	BNP PARIBAS SUB NT 144A FRN	Invest. Grade Credit	5.1860	06/29/2049	USD	13,000,000.000	76.6630	9,966,190.00	AA-	5.54
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.4340	09/29/2049	USD	8,600,000.000	81.5070	7,009,602.00	AA-	6.48
06739HAA5	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	7.7000	04/29/2049	USD	18,100,000.000	88.1286	15,951,276.60	AA	6.68
073928X73	JPM BEAR STEARNS CO INC MTN NT	Invest. Grade Credit	6.9500	08/10/2012	USD	3,200,000.000	101.1062	3,235,398.40	AA	3.43
079857AH1	BELLSOUTH CAP FUNDING DEB	Invest. Grade Credit	7.8750	02/15/2030	USD	3,000,000.000	96.3050	2,889,150.00	A	10.46
12479BAA0	COMMONWEALTH BANK AUST BD 144A	Invest. Grade Credit	6.0240	03/29/2049	USD	4,700,000.000	84.0390	3,949,833.00	AA-	5.90
12560PCL3	CIT GROUP INC SR MTN	Invest. Grade Credit	6.8750	11/01/2009	USD	4,000,000.000	87.9057	3,516,228.00	A-	1.05
136385AJ0	CANADIAN NATL RESOURCES BD	Invest. Grade Credit	6.5000	02/15/2037	USD	3,500,000.000	80.1518	2,805,313.00	BAA	11.35
15005NAD4	CEDAR BRAKES 144A	Invest. Grade Credit	9.8750	09/01/2013	USD	4,121,342.810	108.8742	4,487,079.01	BAA-	2.39
15189YAB2	CENTERPOINT ENERGY SR	Invest. Grade Credit	7.8750	04/01/2013	USD	5,000,000.000	102.7290	5,136,450.00	BAA	3.87
172967EM9	CITIGROUP INC GLBL SR UNSEC	Invest. Grade Credit	6.1250	11/21/2017	USD	6,100,000.000	84.8884	5,178,192.40	AA-	6.99
173094AA1	CITIGROUP INC JR SUB BD	Invest. Grade Credit	8.3000	12/21/2057	USD	20,000,000.000	74.5322	14,906,440.00	A+	9.14
210805CQ8	CONTINENTAL AIR EETC 99-1-A	Invest. Grade Credit	6.5450	08/02/2020	USD	1,489,931.440	85.0000	1,266,441.72	A-	3.84
210805DD6	CONTINENTAL AIR EETC 00-2-A1	Invest. Grade Credit	7.7070	10/02/2022	USD	8,446,279.460	88.0509	7,437,024.24	BAA	5.49
210805DH7	CONTINENTAL AIR EETC 01-1-A1	Invest. Grade Credit	6.7030	12/15/2022	USD	3,171,185.600	84.0000	2,663,795.90	BAA	4.69
22303QAH3	COVIDIEN INTERNATIONAL F GLBL CO GTD	Invest. Grade Credit	6.5500	10/15/2037	USD	2,700,000.000	96.1880	2,597,076.00	A-	12.94
225313AA3	CREDIT AGRICOLE (LONDON) NT 144A	Invest. Grade Credit	6.6370	05/29/2049	USD	4,600,000.000	67.4870	3,104,402.00	AA-	6.00
247367AS4	DELTA EETC 2001-1 A1	Invest. Grade Credit	6.6190	09/18/2012	USD	554,167.050	95.0000	526,458.70	BAA	1.57
25156PAC7	DEUTSCHE TELEKOM INT FIN GLBL	Invest. Grade Credit	8.2500	06/15/2030	USD	9,500,000.000	96.7430	9,190,585.00	BAA+	10.54
271790AD9	EAST COAST POWER LLC SEC B	Invest. Grade Credit	7.0660	03/31/2012	USD	4,599,650.140	104.0463	4,785,765.78	BAA-	1.82

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
29078EAA3	EMBARQ CORP NT	Invest. Grade Credit	7.9950	06/01/2036	USD	10,000,000.000	71.5360	7,153,600.00	BAA-	9.19
29078EAB1	EMBARQ CORP NT	Invest. Grade Credit	7.0820	06/01/2016	USD	10,000,000.000	81.1120	8,111,200.00	BAA-	5.86
292505AD6	ENCANA CORP BD YANKEE	Invest. Grade Credit	6.5000	08/15/2034	USD	2,000,000.000	80.0251	1,600,502.00	A-	11.28
29273RAF6	ENERGY TRANSFER PARTNERS SR NT	Invest. Grade Credit	6.6250	10/15/2036	USD	2,800,000.000	85.2521	2,387,058.80	BAA-	11.84
29273RAJ8	ENERGY TRANSFER PARTNERS SR UNSECURED	Invest. Grade Credit	7.5000	07/01/2038	USD	5,400,000.000	94.3916	5,097,146.40	BAA-	11.73
35177PAL1	FRANCE TELECOM GLOBAL 8.5	Invest. Grade Credit	8.5000	03/01/2031	USD	11,000,000.000	108.5349	11,938,839.00	A-	10.84
35671DAS4	FREEMPORT-MCMORAN SR NT	Invest. Grade Credit	8.3750	04/01/2017	USD	2,000,000.000	98.6471	1,972,942.00	BAA-	5.78
36962G3M4	GENERAL ELEC CAP CORP SUB NT MTN	Invest. Grade Credit	6.3750	11/15/2067	USD	13,400,000.000	80.9960	10,853,464.00	AA+	6.72
38141GES9	GOLDMAN SACHS GROUP INC GLBL SUB NT	Invest. Grade Credit	5.9500	01/15/2027	USD	2,500,000.000	61.0636	1,526,590.00	A+	9.31
38141GFD1	GOLDMAN SACHS GROUP INC SUB NT	Invest. Grade Credit	6.7500	10/01/2037	USD	7,900,000.000	66.7911	5,276,496.90	A+	10.00
38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	Invest. Grade Credit	5.9500	01/18/2018	USD	13,300,000.000	82.6355	10,990,521.50	AA-	7.10
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	Invest. Grade Credit	6.1500	04/01/2018	USD	2,100,000.000	83.2926	1,749,144.60	AA-	7.16
38143YAC7	GOLDMAN SACHS GROUP INC SUB NT	Invest. Grade Credit	6.4500	05/01/2036	USD	6,000,000.000	65.3023	3,918,138.00	A+	10.09
40411CAA0	HBOS CAPITAL FUNDING LP 144A	Invest. Grade Credit	6.0710	06/30/2049	USD	12,400,000.000	64.7010	8,022,924.00	A+	4.64
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.7500	05/21/2018	USD	4,000,000.000	83.9320	3,357,280.00	AA-	6.92
40427L9B2	HSBC CAPITAL FUNDING REGS TR1 PERP	Invest. Grade Credit	10.1760	12/29/2049	USD	2,000,000.000	100.3091	2,006,182.00	A+	8.97
404280AG4	HSBC HOLDINGS PLC SUB NT GLBL	Invest. Grade Credit	6.5000	05/02/2036	USD	8,550,000.000	82.8730	7,085,641.50	AA-	11.52
40429Q200	HSBC CAPITAL FUNDING LP 144A	Invest. Grade Credit	4.6100	12/29/2049	USD	8,000,000.000	85.5784	6,846,272.00	A+	4.22
441060AJ9	HOSPIRA INC NT	Invest. Grade Credit	6.0500	03/30/2017	USD	1,900,000.000	95.4994	1,814,488.60	BAA	6.65
44841SAC3	HUTCHISON WHAMPOA INTL PRIV 144A	Invest. Grade Credit	7.4500	11/24/2033	USD	5,000,000.000	91.6170	4,580,850.00	A-	11.31
46625HGY0	JP MORGAN CHASE & CO GLBL SR NT	Invest. Grade Credit	6.0000	01/15/2018	USD	9,500,000.000	91.3444	8,677,718.00	AA	7.24
46625HHF0	JP MORGAN CHASE & CO NT	Invest. Grade Credit	6.4000	05/15/2038	USD	7,700,000.000	86.5074	6,661,069.80	AA	12.43
476556CX1	JERSEY CENTRAL PWR & LT GLBL SR UNSEC	Invest. Grade Credit	6.1500	06/01/2037	USD	3,500,000.000	83.2181	2,912,633.50	BAA	12.37
481227AA4	JP MORGAN XVIII BD	Invest. Grade Credit	6.9500	08/01/2066	USD	16,400,000.000	77.5683	12,721,201.20	AA-	10.79
494550AU0	KINDER MORGAN ENER PART NT	Invest. Grade Credit	6.0000	02/01/2017	USD	2,500,000.000	90.7915	2,269,787.50	BAA	6.64
55263KAA9	MBNA CORP JR SUB FRN	Invest. Grade Credit	3.6006	02/01/2027	USD	4,200,000.000	81.6708	3,430,173.60	AA-	0.13
59832WAE9	EDISON MIDWEST GEN	Invest. Grade Credit	8.3000	07/02/2009	USD	10,755,801.670	101.3150	10,897,240.46	BAA-	0.50
59832WAF6	EDISON MIDWEST GEN	Invest. Grade Credit	8.5600	01/02/2016	USD	14,479,610.340	103.0000	14,913,998.65	BAA-	3.35
617446V89	MORGAN STANLEY SR UNSEC MTN	Invest. Grade Credit	5.7500	08/31/2012	USD	10,400,000.000	70.5842	7,340,756.80	A+	3.45
61747YCE3	MORGAN STANLEY GLBL UNSEC MTN	Invest. Grade Credit	6.0000	04/28/2015	USD	6,000,000.000	68.1257	4,087,542.00	A+	5.17
62912XAB0	NGPL PIPECO LLC SR NT 144A	Invest. Grade Credit	7.1190	12/15/2017	USD	10,800,000.000	95.0070	10,260,756.00	BAA-	6.90
641423BU1	SIERRA PACIFIC / NEVADA POWER	Invest. Grade Credit	6.7500	07/01/2037	USD	2,000,000.000	89.8784	1,797,568.00	BAA	12.19
65332VBG7	SPRINT NEXTEL CORP	Invest. Grade Credit	7.3750	08/01/2015	USD	6,000,000.000	66.0374	3,962,244.00	BAA-	5.16
655844AZ1	NORFOLK SOUTHERN CORP GLBL SR UNSEC	Invest. Grade Credit	5.7500	04/01/2018	USD	800,000.000	96.5634	772,507.20	BAA+	7.49
667294AT9	NORTHWEST AIRLINES 00-1-G MBIA ETC	Invest. Grade Credit	7.1500	04/01/2021	USD	19,244,915.930	86.8632	16,716,747.89	AA	6.80
667294AW2	NORTHWEST AIRLINES EETC 01-1-A1 *FUL PU	Invest. Grade Credit	7.0410	10/01/2023	USD	14,034,528.370	87.0000	12,210,039.68	BAA-	0.00
667748AP2	WILLIAMS CO / NORTHWEST PIPELINE	Invest. Grade Credit	5.9500	04/15/2017	USD	1,200,000.000	92.6700	1,112,040.00	BAA	6.79
717265AL6	FREEMPORT-MCMORAN / PHELPS DODGE	Invest. Grade Credit	9.5000	06/01/2031	USD	9,537,000.000	125.3100	11,950,814.70	BAA	10.91
72650RAR3	PLAINS ALL AMER PIPELINE GLBL WI	Invest. Grade Credit	6.6500	01/15/2037	USD	2,400,000.000	81.9585	1,967,004.00	BAA-	11.55
74913GAC9	QWEST OP CO	Invest. Grade Credit	8.8750	03/15/2012	USD	4,150,000.000	98.5000	4,087,750.00	BAA-	2.99
74913GAN5	QWEST OP CO	Invest. Grade Credit	6.0688	06/15/2013	USD	4,400,000.000	85.5000	3,762,000.00	BAA-	0.10
74927QAA5	RBS CAPITAL TRUST III SUB GLBL	Invest. Grade Credit	5.5120	09/29/2049	USD	16,000,000.000	80.8630	12,938,080.00	A+	5.01
749769AA3	RABOBANK CAP FD TRST III 144A	Invest. Grade Credit	5.2540	12/29/2049	USD	9,400,000.000	86.2760	8,109,944.00	AA	6.47
75405U9A6	RAS LAFFAN LNG II BD REGS YANKEE	Invest. Grade Credit	5.2980	09/30/2020	USD	2,500,000.000	91.0900	2,277,250.00	AA	5.71
75953GAC7	CENTERPOINT / RELIANT ENERGY	Invest. Grade Credit	7.7500	02/15/2011	USD	13,000,000.000	102.7910	13,362,830.00	BAA	2.20
76117JAB4	RESONA BANK LTD 144A NT PERP	Invest. Grade Credit	5.8500	09/29/2049	USD	6,200,000.000	73.6100	4,563,820.00	A	5.87
761713AF3	REYNOLDS AMERICAN INC GLBL CO GTD	Invest. Grade Credit	7.7500	06/01/2018	USD	4,000,000.000	98.8175	3,952,700.00	BAA	6.89
77509NAF0	ROGERS CABLE INC	Invest. Grade Credit	8.7500	05/01/2032	USD	13,400,000.000	112.7060	15,102,604.00	BAA-	10.94
780097AH4	RBS PERP GLBL	Invest. Grade Credit	7.6480	08/29/2049	USD	2,000,000.000	82.2167	1,644,334.00	A+	9.54
78454AAA2	SUMITOMO MITSUI PFD CAP BD 144A	Invest. Grade Credit	6.0780	12/25/2049	USD	1,200,000.000	71.9050	862,860.00	A	6.24
795770AK2	SALTON SEA FUNDING CO GTD	Invest. Grade Credit	8.3000	05/30/2011	USD	2,007,250.000	106.8307	2,144,359.23	BAA-	1.86

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
80281YAA5	SANTANDER PERPETUAL BK GTD 144A	Invest. Grade Credit	6.6710	10/29/2049	USD	7,600,000.000	93.3070	7,091,332.00	AA	6.59
826418BE4	SIERRA PACIFIC POWER CO	Invest. Grade Credit	6.7500	07/01/2037	USD	2,000,000.000	89.8784	1,797,568.00	BAA	12.19
843452BC6	EL PASO ENERGY CORP PRIV NT 144A W/RRS	Invest. Grade Credit	5.9000	04/01/2017	USD	600,000.000	88.9424	533,654.40	BAA-	6.73
852060AF9	SPRINT CAPITAL CORP GLOBAL	Invest. Grade Credit	6.3750	05/01/2009	USD	1,000,000.000	98.0135	980,135.00	BAA-	0.57
852060AG7	SPRINT CAPITAL CORP GLOBAL	Invest. Grade Credit	6.9000	05/01/2019	USD	18,100,000.000	77.6332	14,051,609.20	BAA-	7.32
852060AS1	SPRINT CAPITAL CORP GLOBAL NT	Invest. Grade Credit	8.3750	03/15/2012	USD	2,900,000.000	90.0646	2,611,873.40	BAA-	3.03
852060AT9	SPRINT CAPITAL CORP	Invest. Grade Credit	8.7500	03/15/2032	USD	4,680,000.000	78.1640	3,658,075.20	BAA-	8.81
852061AA8	SPRINT CORP DEB	Invest. Grade Credit	9.2500	04/15/2022	USD	1,350,000.000	82.1432	1,108,933.20	BAA-	7.47
85748BAB9	STATE STREET CAPITAL TRU JR SUB	Invest. Grade Credit	8.2500	12/29/2049	USD	6,300,000.000	98.1160	6,181,308.00	A+	2.37
87875UAB8	TECO FINANCE INC GLBL CO GTD	Invest. Grade Credit	7.0000	05/01/2012	USD	3,247,000.000	102.1329	3,316,255.26	BAA-	3.18
87875UAH5	TECO FINANCE INC GLBL CO GTD	Invest. Grade Credit	6.5720	11/01/2017	USD	2,253,000.000	91.1896	2,054,501.69	BAA-	6.80
880451AT6	EL PASO PIPE / TENNESSEE GAS	Invest. Grade Credit	7.5000	04/01/2017	USD	1,850,000.000	97.8477	1,810,182.45	BAA-	6.34
88731EAJ9	TIME WARNER ENT SNR NT	Invest. Grade Credit	8.3750	07/15/2033	USD	18,000,000.000	95.1040	17,118,720.00	BAA+	10.45
888808BG6	TOB SETTLEMENT FING CORP NJ REV	Invest. Grade Credit	6.1250	06/01/2024	USD	12,445,000.000	104.8340	13,046,591.30	AAA	4.12
888808BH4	TOB SETTLEMENT FING CORP NJ REV	Invest. Grade Credit	6.3750	06/01/2032	USD	12,500,000.000	111.2520	13,906,500.00	AAA	4.11
888808CD2	TOB SETTLEMENT NJ RTS	Invest. Grade Credit	5.0326	06/01/2032	USD	6,221,000.000	114.0600	7,095,672.60	AA	6.25
888808CG5	TOB SETTLEMENT FING	Invest. Grade Credit	5.2353	06/01/2032	USD	2,084,000.000	122.5040	2,552,983.36	AA	9.47
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	Invest. Grade Credit	5.7500	04/25/2018	USD	14,500,000.000	87.1282	12,633,589.00	AA	7.39
90264AAA7	UBS PFD FUNDING TRST V GLBL SUB	Invest. Grade Credit	6.2430	05/29/2049	USD	9,200,000.000	77.1190	7,094,948.00	A+	5.87
91731KAA8	US BANK CAPITAL IX CO GTD	Invest. Grade Credit	6.1890	04/15/2049	USD	12,200,000.000	49.0236	5,980,879.20	A+	2.50
92344XAB5	VERIZON NEW YORK INC BD	Invest. Grade Credit	7.3750	04/01/2032	USD	3,500,000.000	87.3290	3,056,515.00	A	10.65
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	Invest. Grade Credit	4.9825	01/01/2011	USD	1,000,000.000	96.8400	968,400.00	A+	0.10
94978SAA7	WELLS FARGO CAPITAL X NT	Invest. Grade Credit	5.9500	12/15/2086	USD	7,100,000.000	82.4740	5,855,654.00	AA	12.57
94986EAA8	WELLS FARGO CAPITAL XIII NT	Invest. Grade Credit	7.7000	12/29/2049	USD	24,700,000.000	87.2700	21,555,690.00	AA	4.00
969457BG4	WILLIAMS CO	Invest. Grade Credit	7.8750	09/01/2021	USD	10,000,000.000	100.1093	10,010,930.00	BAA-	8.26
98385XAP1	XTO ENERGY INC SR UNSECURED	Invest. Grade Credit	5.5000	06/15/2018	USD	400,000.000	88.5538	354,215.20	BAA	7.59
G63255AA4	MUFG CAPITAL FIN 1 LTD GLBL SUB	Invest. Grade Credit	6.3460	07/29/2049	USD	15,900,000.000	75.7460	12,043,614.00	A	5.93
SWPC95R73	CDX IG10 10Y BP MYC	Invest. Grade Credit	-1.5000	06/20/2018	USD	243,300,000.000	0.2075	504,896.16	BAA+	0.00
00103YAF8	AES REDOAK	High Yield Credit	9.2000	11/30/2029	USD	5,000,000.000	98.0000	4,900,000.00	BA-	8.11
00130H9X5	AES CORP TERM B	High Yield Credit	5.1000	08/10/2011	USD	714,285.510	94.0000	671,428.38	BA+	0.25
00130H9Z0	AES CORP TERM B	High Yield Credit	5.0625	08/10/2011	USD	714,285.930	94.0000	671,428.77	BA+	0.25
013104AC8	SUPERVALU / ALBERTSONS	High Yield Credit	7.7500	06/15/2026	USD	1,500,000.000	92.2397	1,383,595.50	B+	9.43
013104AL8	SUPERVALU / ALBERTSONS	High Yield Credit	8.0000	05/01/2031	USD	12,000,000.000	92.9823	11,157,876.00	B+	10.22
125896BB5	CMS ENERGY CORP	High Yield Credit	3.7406	01/15/2013	USD	1,000,000.000	88.5000	885,000.00	BA+	-0.20
126304AG9	CABLEVISION OP CO	High Yield Credit	7.8750	02/15/2018	USD	2,035,000.000	88.5000	1,800,975.00	BA	6.53
126304AK0	CABLEVISION OP CO	High Yield Credit	7.6250	07/15/2018	USD	9,000,000.000	87.5000	7,875,000.00	BA	6.78
165167BY2	CHESAPEAKE ENERGY CORP	High Yield Credit	7.6250	07/15/2013	USD	9,445,000.000	96.0000	9,067,200.00	BA	4.03
165167CC9	CHESAPEAKE ENERGY CORP	High Yield Credit	7.2500	12/15/2018	USD	3,500,000.000	92.5000	3,237,500.00	BA	7.17
17037NAC4	CHOCTAW RESORT 144A SR NT	High Yield Credit	7.2500	11/15/2019	USD	1,000,000.000	75.5000	755,000.00	BA-	4.29
17453BAB7	CITIZENS COMMUNICATIONS	High Yield Credit	9.2500	05/15/2011	USD	2,400,000.000	100.5000	2,412,000.00	BA	2.35
17453BAJ0	CITIZENS COMMUNICATIONS	High Yield Credit	9.0000	08/15/2031	USD	5,250,000.000	77.0000	4,042,500.00	BA	8.42
17453BAS0	CITIZENS COMMUNICATIONS	High Yield Credit	7.8750	01/15/2027	USD	1,000,000.000	75.5000	755,000.00	BA	8.64
210805DK0	CONTINENTAL AIR EETC 01-1-B	High Yield Credit	7.3730	06/15/2017	USD	2,009,452.200	75.0000	1,507,089.15	BA+	3.98
210805DT1	CONTINENTAL AIR EETC 05-ERJ	High Yield Credit	9.7980	04/01/2021	USD	1,786,678.440	77.0000	1,375,742.40	BA+	4.23
28336LBH1	EL PASO CORP	High Yield Credit	7.4200	02/15/2037	USD	18,000,000.000	80.0094	14,401,692.00	BA-	10.52
28368EAA4	EL PASO CORP	High Yield Credit	8.0500	10/15/2030	USD	600,000.000	87.0506	522,303.60	BA-	9.80
319963AN4	FIRST DATA SR **EXCHANGE**	High Yield Credit	9.8750	09/24/2015	USD	2,500,000.000	78.6250	1,965,625.00	B	4.93
345370BW9	FORD MOTOR CORP	High Yield Credit	9.9800	02/15/2047	USD	2,500,000.000	46.5000	1,162,500.00	CAA+	5.28
373298BN7	GEORGIA PACIFIC CORP	High Yield Credit	7.3750	12/01/2025	USD	2,500,000.000	81.2500	2,031,250.00	B+	9.16
373298BP2	GEORGIA PACIFIC CORP	High Yield Credit	7.2500	06/01/2028	USD	6,500,000.000	79.5000	5,167,500.00	B+	9.62
373298BR8	GEORGIA PACIFIC CORP	High Yield Credit	7.7500	11/15/2029	USD	2,850,000.000	83.0000	2,365,500.00	B+	9.64

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
373298CF3	GEORGIA PACIFIC CORP	High Yield Credit	8.0000	01/15/2024	USD	12,000,000.000	88.5000	10,620,000.00	B+	8.59
373298CG1	GEORGIA PACIFIC CORP GTD	High Yield Credit	7.0000	01/15/2015	USD	4,300,000.000	91.5000	3,934,500.00	BA-	5.00
3860889B6	MGM STUDIOS TERM B1	High Yield Credit	7.0119	04/08/2012	USD	2,955,000.010	71.4000	2,109,870.01	BA-	0.25
4041199F8	HCA INC TERM B	High Yield Credit	6.0119	11/18/2013	USD	9,825,000.000	87.9375	8,639,859.38	BA-	0.25
404119AX7	HCA 2ND LIEN	High Yield Credit	9.2500	11/15/2016	USD	3,150,000.000	97.5000	3,071,250.00	BA-	5.29
413627AH3	HARRAHS OPERATING CO INC CO GTD	High Yield Credit	8.0000	02/01/2011	USD	3,730,000.000	76.2500	2,844,125.00	B-	2.13
413627AQ3	HARRAHS SR	High Yield Credit	5.5000	07/01/2010	USD	4,000,000.000	75.5000	3,020,000.00	B-	1.65
437410AA1	EDISON MIDWEST GEN / HOMER CITY	High Yield Credit	8.1370	10/01/2019	USD	5,740,000.000	100.0000	5,740,000.00	BA	4.79
462613AE0	AES IPALCO	High Yield Credit	7.2500	04/01/2016	USD	10,650,000.000	96.0000	10,224,000.00	BA+	5.80
52517PF63	LEHMAN BROTHERS HOLDINGS MTN***DEF***	High Yield Credit	5.5000	04/04/2016	USD	10,000,000.000	13.0000	1,300,000.00	B-	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN***DEF***	High Yield Credit	6.8750	05/02/2018	USD	20,000,000.000	13.0000	2,600,000.00	B-	1.00
5529539K9	MGM STUDIOS TERM B	High Yield Credit	7.0119	04/08/2012	USD	975,000.000	71.4000	696,150.00	BA-	0.25
651290AK4	NEWFIELD EXPLORATION CO SR SUB NT	High Yield Credit	7.1250	05/15/2018	USD	2,000,000.000	87.5000	1,750,000.00	BA-	6.79
69361LAH4	PSEG ENERGY	High Yield Credit	8.5000	06/15/2011	USD	40,500,000.000	101.7234	41,197,977.00	BA-	2.43
697933AM1	INTELSAT / PANAMSAT OPCO SEC	High Yield Credit	6.8750	01/15/2028	USD	21,650,000.000	68.5000	14,830,250.00	BA-	9.18
749121BR9	QWEST SERVICES	High Yield Credit	7.5000	02/15/2014	USD	2,000,000.000	87.0000	1,740,000.00	BA-	4.39
74913EAE0	QWEST HOLD CO	High Yield Credit	7.9000	08/15/2010	USD	3,000,000.000	97.2500	2,917,500.00	B+	1.74
74913EAH3	QWEST HOLD CO	High Yield Credit	7.2500	02/15/2011	USD	8,000,000.000	94.0000	7,520,000.00	B+	2.18
74913EAN0	QWEST HOLD CO	High Yield Credit	7.0000	08/03/2009	USD	5,000,000.000	98.7500	4,937,500.00	B+	0.81
75281AAJ8	RANGE RESOURCES CORP CO GTD	High Yield Credit	7.2500	05/01/2018	USD	1,000,000.000	95.0000	950,000.00	BA	6.68
75952BAM7	RELIANT ENERGY	High Yield Credit	6.7500	12/15/2014	USD	2,500,000.000	86.0000	2,150,000.00	BA+	4.99
80007PAC3	SANDRIDGE ENERGY INC SR NT 144A	High Yield Credit	8.0000	06/01/2018	USD	1,750,000.000	86.5000	1,513,750.00	B-	6.69
82028KAC5	SHAW COMMUNICATIONS	High Yield Credit	8.2500	04/11/2010	USD	5,000,000.000	100.0000	5,000,000.00	BA+	1.44
82028KAH4	SHAW COMMUNICATIONS	High Yield Credit	7.2000	12/15/2011	USD	5,000,000.000	99.0000	4,950,000.00	BA+	2.87
829809AF9	DYNEGY INC / SITHE	High Yield Credit	9.0000	12/30/2013	USD	10,767,048.480	100.9119	10,865,233.20	BA	2.58
832724AB4	JSG PACKAGING OP CO	High Yield Credit	7.5000	11/20/2025	USD	2,000,000.000	83.5000	1,670,000.00	BA+	9.16
90928AAA5	UNITED AIR LINES GLBL 144A	High Yield Credit	7.3360	01/02/2021	USD	2,985,525.080	69.5000	2,074,939.93	B+	5.16
913405AC0	UNIVERSAL CITY OP CO	High Yield Credit	11.7500	04/01/2010	USD	3,000,000.000	96.8750	2,906,250.00	B+	0.64
92264N9P4	LAS VEGAS SANDS TERM	High Yield Credit	5.5200	05/23/2014	USD	1,678,749.990	76.1250	1,277,948.43	BA-	0.25
92264N9S8	LAS VEGAS SANDS TERM DD	High Yield Credit	5.5200	05/23/2014	USD	498,750.000	76.1250	379,673.44	BA-	0.25
SWPC00K54	FORD MOTOR CORP SP MEI	High Yield Credit	5.0000	06/20/2013	USD	10,000,000.000	(43.7271)	(4,372,709.00)	CAA+	0.00
SWPC00K62	ALLIED WASTE SP BRC	High Yield Credit	3.7000	06/20/2013	USD	5,000,000.000	6.6936	334,679.00	B+	0.00
SWPC00L53	GENERAL MOTORS CORP SNR SP MEI	High Yield Credit	5.0000	06/20/2013	USD	7,000,000.000	(53.0898)	(3,716,287.40)	B-	0.00
SWPC00L61	FORD MOTOR CORP SP MEI	High Yield Credit	5.0000	06/20/2013	USD	7,000,000.000	(43.7271)	(3,060,896.30)	CAA+	0.00
SWPC00L79	GENERAL MOTORS CORP SNR SP MYC	High Yield Credit	5.0000	06/20/2013	USD	3,300,000.000	(53.0898)	(1,751,964.06)	B-	0.00
SWPC27877	RADIOSHACK BP RYL	High Yield Credit	-1.4550	06/20/2013	USD	7,100,000.000	1.1726	83,254.60	BA+	0.00
SWPC29006	FORD MOTOR CRDT SP MYC	High Yield Credit	4.0500	09/20/2010	USD	20,000,000.000	(31.0471)	(6,209,424.00)	B+	0.00
SWPC50762	MGM SR SP LSI	High Yield Credit	0.6500	06/20/2009	USD	0.000	(3.3220)	-	BA	0.00
SWPC50770	LYONDELL SP MEI	High Yield Credit	1.0000	06/20/2009	USD	5,000,000.000	(6.5742)	(328,707.50)	BA	0.00
SWPC50788	HCA UNSEC SP LSI	High Yield Credit	1.0000	06/20/2009	USD	0.000	(1.1659)	-	B-	0.00
SWPC50903	FREESCALE SR SP LSI	High Yield Credit	1.6200	06/20/2009	USD	0.000	(2.1400)	-	B	0.00
SWPC50911	GMAC LLC SP CBK	High Yield Credit	1.4000	06/20/2012	USD	10,000,000.000	(55.1477)	(5,514,774.00)	B-	0.00
SWPC52503	CHESAPEAKE ENERGY SP MYC	High Yield Credit	0.4500	06/20/2009	USD	5,000,000.000	(0.8443)	(42,213.50)	BA	0.00
SWPC52529	EL PASO CORP SP MEI	High Yield Credit	0.4500	06/20/2009	USD	5,000,000.000	(0.8733)	(43,665.00)	BA-	0.00
SWPC52545	RELIANT ENERGY SP MYC	High Yield Credit	1.0500	06/20/2009	USD	5,000,000.000	(2.0316)	(101,580.00)	BA+	0.00
SWPC52552	DYNEGY SR. UNSEC SP MYC	High Yield Credit	1.0500	06/20/2009	USD	5,000,000.000	(1.3759)	(68,797.00)	B	0.00
SWPC52578	MGM SR SP LSI	High Yield Credit	0.6300	06/20/2009	USD	0.000	(3.3369)	-	BA	0.00
SWPC52586	ARAMARK SP RYL	High Yield Credit	2.3200	06/20/2012	USD	5,000,000.000	(6.7814)	(339,067.50)	B	0.00
SWPC55696	FORD MOTOR CRDT SP BOA	High Yield Credit	2.5500	03/20/2012	USD	10,000,000.000	(42.9922)	(4,299,216.00)	B+	0.00
SWPC55829	CHESAPEAKE ENERGY SP GST	High Yield Credit	1.3200	03/20/2014	USD	1,300,000.000	(9.9338)	(129,139.14)	BA	0.00
SWPC55878	FORD MOTOR CRDT SP GST	High Yield Credit	1.7000	03/20/2009	USD	4,600,000.000	(8.7637)	(403,131.58)	B+	0.00

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
SWPC57361	GMAC LLC SP JPM	High Yield Credit	1.8400	06/20/2012	USD	8,100,000.000	(54.6489)	(4,426,556.85)	B-	0.00
SWPC58195	CHESAPEAKE ENERGY SP LSI	High Yield Credit	1.1600	03/20/2014	USD	0.000	(8.2968)	-	BA	0.00
SWPC58328	CHESAPEAKE ENERGY SP DUB	High Yield Credit	1.3200	03/20/2014	USD	400,000.000	(9.9338)	(39,735.12)	BA	0.00
SWPC64003	LCDX-10 SP UAG	High Yield Credit	3.2500	06/20/2013	USD	35,700,000.000	(6.9160)	(2,469,015.57)	B+	0.00
SWPC66198	CHESAPEAKE ENERGY SP DUB	High Yield Credit	1.0500	06/20/2012	USD	1,000,000.000	(6.6578)	(66,577.80)	BA	0.00
SWPC66594	CHESAPEAKE ENERGY SP FBF	High Yield Credit	1.0100	06/20/2012	USD	2,000,000.000	(6.7885)	(135,769.80)	BA	0.00
SWPC71867	ECHOSTAR DBS SP GST	High Yield Credit	0.5400	06/20/2009	USD	5,000,000.000	(1.8847)	(94,234.50)	BA-	0.00
SWPC73855	GMAC LLC SP DUB	High Yield Credit	1.5000	09/20/2009	USD	11,800,000.000	(43.9503)	(5,186,136.58)	B-	0.00
SWPC74192	GMAC LLC SP FBF	High Yield Credit	3.7400	09/20/2009	USD	4,200,000.000	(42.6830)	(1,792,685.58)	B-	0.00
SWPC93937	LCDX-10 SP MYC	High Yield Credit	3.2500	06/20/2013	USD	19,400,000.000	(6.9160)	(1,341,705.94)	B+	0.00
SWPC99298	LCDX-10 SP BOA	High Yield Credit	3.2500	06/20/2013	USD	23,900,000.000	(6.9160)	(1,652,926.39)	B+	0.00
31377N9E1	GREEN VALLEY LTD FRN 144A	Non-U.S. Developed	8.5620	01/10/2011	EUR	2,350,000.000	99.7600	3,293,005.27	BA+	0.10
3696219W9	GENERAL ELEC CAP CORP SUB 144A	Non-U.S. Developed	6.5000	09/15/2067	GBP	1,100,000.000	59.8713	1,173,893.59	AA+	6.06
7108999A5	SANTANDER PERPETUAL SR SUB	Non-U.S. Developed	4.3750	12/29/2049	EUR	3,500,000.000	73.6100	3,618,870.03	AA	5.19
RXZ800004	FIN FUT EUR-BUND 10YR EUX 12/08	Non-U.S. Developed	6.0000	12/09/2008	EUR	3,300,000.000	115.0700	5,333,891.49	AAA	7.40
SWP099948	IRS GBP P 4.0/6ML 12/15/15 HUS	Non-U.S. Developed	4.0000	12/15/2035	GBP	12,900,000.000	1.3961	321,011.42	AAA	8.77
SWU0312D2	IRS EUR P 5.0/6ME 09/17/08 BRC	Non-U.S. Developed	5.0000	09/17/2018	EUR	6,800,000.000	(2.5352)	(242,149.80)	AAA	7.31
SWU0353G5	IRS GBP R 6ML/5.0 03/18/09 BRC	Non-U.S. Developed	5.0000	03/18/2014	GBP	20,000,000.000	(0.2363)	(84,238.59)	AAA	4.23
SWU0415D8	IRS AUD R 6MBB/7.0 03/20/08 CBK	Non-U.S. Developed	7.0000	03/20/2013	AUD	54,300,000.000	2.5949	1,111,442.75	AAA	3.36
SWU0601D2	IRS GBP R 6ML/4.84 07/17/08 RYL	Non-U.S. Developed	4.8400	07/17/2027	GBP	19,600,000.000	0.8148	284,655.20	AAA	11.82
SWU0690D4	IRS AUD R 6MBB/7.5 03/15/09 LSI	Non-U.S. Developed	7.5000	03/15/2011	AUD	0.000	2.5404	-	AAA	1.82
SWU0701G4	IRS AUD R 6MBB/6.25 09/15/09 RBC	Non-U.S. Developed	6.2500	09/15/2011	AUD	7,600,000.000	0.1373	8,229.65	AAA	1.77
SWU0752E7	IRS AUD R 6MBB/7.5 06/15/09 LSI	Non-U.S. Developed	7.5000	06/15/2011	AUD	0.000	2.4687	-	AAA	1.80
SWU0753E6	IRS EUR R 6ME/5.0 09/17/08 BRC	Non-U.S. Developed	5.0000	09/17/2010	EUR	22,000,000.000	0.7460	230,543.51	AAA	1.47
SWU0983A6	IRS GBP P 5.63/3ML 07/17/07 RYL	Non-U.S. Developed	5.6390	07/17/2027	GBP	19,600,000.000	(9.6262)	(3,362,997.18)	AAA	11.91
008913B20	UKRAINE GOVT REGS	Emerging Markets	7.6500	06/11/2013	USD	1,000,000.000	83.5000	835,000.00	B+	3.73
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.2500	01/10/2028	BRL	3,900,000.000	88.3500	1,786,282.69	BAA-	7.73
1265139A0	CEMEX (C10 CAPITAL) REGS	Emerging Markets	6.7220	12/31/2049	USD	8,300,000.000	91.0500	7,557,150.00	BAA-	6.29
3682669A2	GAZPROM REGS LPN	Emerging Markets	8.6250	04/28/2034	USD	13,000,000.000	93.5000	12,155,000.00	A-	4.48
368266AE2	GAZPROM 144A	Emerging Markets	6.2120	11/22/2016	USD	1,300,000.000	79.3260	1,031,238.00	A-	5.98
368287AA6	GAZPROM 144A	Emerging Markets	9.6250	03/01/2013	USD	1,800,000.000	100.5410	1,809,738.00	A-	3.54
61745M9S4	GAZPROM	Emerging Markets	9.6250	03/01/2013	USD	8,700,000.000	98.0000	8,526,000.00	A-	3.51
698299AK0	PANAMA (REP OF) BD GLBL	Emerging Markets	9.3750	04/01/2029	USD	5,308,000.000	124.5000	6,608,460.00	BA+	10.16
91911TAF0	VALE OVERSEAS LIMITED GLB CO GTD	Emerging Markets	6.2500	01/11/2016	USD	3,700,000.000	96.0771	3,554,852.70	BAA+	5.73
91911TAH6	VALE OVERSEAS LIMITED GLBL BD	Emerging Markets	6.8750	11/21/2036	USD	1,900,000.000	89.2954	1,696,612.60	BAA+	11.56
SWP088610	IRS MX R TIIE/8.17 11/17/06 GLM	Emerging Markets	8.1700	11/04/2016	MXN	106,500,000.000	(3.6476)	(353,559.21)	A+	5.90
SWPC55290	INDONESIA SP 03/14/07 MYC	Emerging Markets	0.4600	03/20/2009	USD	7,700,000.000	(0.2859)	(22,011.22)	BA-	0.00
SWPC58765	UKRAINE SP 03/14/07 MYC	Emerging Markets	0.6600	03/20/2009	USD	7,700,000.000	(2.1485)	(165,433.73)	B+	0.00
SWPC58799	PANAMA SP 03/15/07 JPM	Emerging Markets	0.3000	03/20/2009	USD	12,700,000.000	(0.2547)	(32,349.44)	BA+	0.00
SWPC64300	BRAZIL SP 05/05/07 DUB	Emerging Markets	1.0400	05/20/2017	USD	1,300,000.000	(7.4704)	(97,114.68)	BAA-	0.00
SWPC84563	BRAZIL SP 01/26/07 LSI	Emerging Markets	1.5100	02/20/2017	USD	0.000	(4.5045)	-	BAA-	0.00
SWPC99819	MEXICO SP 01/19/07 LSI	Emerging Markets	0.6700	01/20/2017	USD	0.000	(8.5414)	-	BAA+	0.00
SWU005071	ZCS BRL R 10.575%/CDI 07/03/07 UAG	Emerging Markets	10.5750	01/02/2012	BRL	17,970,000.000	(8.1895)	(762,928.35)	BAA+	2.85
026874115	AMERICAN INTL GROUP CONV NEW MONEY	Municipal/Other	8.5000	08/01/2011	USD	25,850.000	8.5900	222,051.50	A-	2.70
060505682	BANK OF AMERICA CORP PFD	Municipal/Other	7.2500	12/31/2049	USD	3,500.000	835.2500	2,923,375.00	A+	4.42
060505DR2	BANK OF AMERICA CORP NT FRN	Municipal/Other	8.0000	12/29/2049	USD	38,300,000.000	79.2580	30,355,814.00	A+	7.00
060505DT8	BANK OF AMERICA CORP BD FRN	Municipal/Other	8.1250	12/29/2049	USD	16,000,000.000	80.9190	12,947,040.00	A+	7.00
172967598	CITIGROUP INC CONV PFD	Municipal/Other	6.5000	12/31/2049	USD	6,500.000	41.2500	268,125.00	A	4.75
172967ER8	CITIGROUP INC	Municipal/Other	8.4000	04/29/2049	USD	24,100,000.000	68.1910	16,434,031.00	A	6.72
887367AA8	TIMES SQUARE HOTEL TRUST 144A NT	Municipal/Other	8.5280	08/01/2026	USD	8,269,736.470	101.0000	8,352,433.83	BAA-	8.00
929903219	WACHOVIA CORP L CONV	Municipal/Other	7.5000	12/31/2049	USD	1,000.000	392.5000	392,500.00	BA	4.95

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
929903EF5	WACHOVIA CORP BD FRN	Municipal/Other	7.9800	02/28/2049	USD	28,000,000.000	41.8490	11,717,720.00	A-	6.70
0252369C6	AMERICAN INTL GROUP SR UNSECURED EMTN	Net Cash Equivalents	5.1120	04/26/2011	EUR	13,400,000.000	60.7972	11,443,437.45	A	0.25
02635KAX2	AMERICAN GENL FIN SR NT	Net Cash Equivalents	8.4500	10/15/2009	USD	2,000,000.000	69.9910	1,399,820.00	A-	0.08
210805CU9	CONTINENTAL AIR EETC 99-2-A2	Net Cash Equivalents	7.0560	03/15/2011	USD	1,695,000.000	98.2500	1,665,337.50	A-	0.93
31290LB48	FHLMC CONV #55-5459	Net Cash Equivalents	7.5000	11/01/2019	USD	112,848.680	106.6580	120,362.11	AAA	0.00
31358S7A3	FNGT 2001-T3 A1 WM26 WC8.3498	Net Cash Equivalents	7.5000	11/25/2040	USD	101,757.890	105.3007	107,151.76	AAA	0.83
31358SR37	FNGT 2000-T6-A1 WM23 WC8.751	Net Cash Equivalents	7.5000	06/25/2030	USD	21,477.530	105.0400	22,560.00	AAA	0.83
31359H5B6	FNR 1994-93 PK WM22 WC7.4687	Net Cash Equivalents	8.0000	09/25/2023	USD	8,904.600	99.9463	8,899.81	AAA	0.50
31371KQJ3	FNMA PASS THRU MTG #254357	Net Cash Equivalents	7.5000	05/01/2022	USD	460,348.220	107.9335	496,869.80	AAA	1.07
31392D7G1	FNGT 2002-T12-A3 WM28 WC8.69	Net Cash Equivalents	7.5000	05/25/2042	USD	172,439.240	106.1192	182,991.16	AAA	0.83
31392FDD6	FNGT 2002-T16 A3 WM29 WC7.6498	Net Cash Equivalents	7.5000	07/25/2042	USD	49,378.190	105.8877	52,285.41	AAA	0.83
31395B5J8	FNW 2006-W1 1A3 WM28 WC7.9367	Net Cash Equivalents	7.5000	12/25/2045	USD	8,970,942.560	105.5026	9,464,575.85	AAA	0.83
31395B5K5	FNW 2006-W1 1A4 WM26 WC8.7781	Net Cash Equivalents	8.0000	12/25/2045	USD	9,058,362.400	104.2944	9,447,620.00	AAA	0.75
31404HTT6	FNMA PASS THRU MTG #769262	Net Cash Equivalents	7.5000	12/01/2033	USD	567,783.370	107.5628	610,723.70	AAA	0.83
31407X3X7	FN ARM 844214 1YRTSY 200.1 8.934	Net Cash Equivalents	4.7970	11/01/2035	USD	598,456.670	102.8851	615,722.91	AAA	0.00
317504VL9	OTC ECAL EUR VS USD@1.372 CBK	Net Cash Equivalents	0.0000	06/03/2010	EUR	5,000,000.000	0.0718	504,164.70	AAA	0.00
317504VM7	OTC EPUT EUR VS USD@1.372 CBK	Net Cash Equivalents	0.0000	06/03/2010	EUR	5,000,000.000	0.0540	379,378.41	AAA	0.00
317505AD7	OTC EPUT EUR VS USD@1.3750 FBF	Net Cash Equivalents	0.0000	05/21/2010	EUR	1,800,000.000	0.0543	137,312.24	AAA	0.00
317505AE5	OTC ECAL EUR VS USD@1.3750 FBF	Net Cash Equivalents	0.0000	05/21/2010	EUR	1,800,000.000	0.0704	178,032.90	AAA	0.00
317505AG0	OTC EPUT EUR VS USD@1.3750 MYC	Net Cash Equivalents	0.0000	05/21/2010	EUR	1,800,000.000	0.0543	137,312.24	AAA	0.00
317505AH8	OTC ECAL EUR VS USD@1.3750 MYC	Net Cash Equivalents	0.0000	05/21/2010	EUR	1,800,000.000	0.0704	178,032.90	AAA	0.00
317510DN2	OTC ECAL 1.5 IG10 CDS 06/20/13 JPM	Net Cash Equivalents	0.0000	12/22/2008	USD	-8,000,000.000	0.6850	(54,800.00)	BAA+	0.00
317510DP7	OTC EPUT 1.5 IG10 CDS 06/20/13 JPM	Net Cash Equivalents	0.0000	12/22/2008	USD	-8,000,000.000	1.8450	(147,600.00)	BAA+	0.00
36228FAP1	GSMPS 1998-4 A WM26 WC9.17 144A	Net Cash Equivalents	7.5000	12/21/2026	USD	3,262,811.300	101.7706	3,320,581.01	AAA	0.83
36228FEC6	GSMPS 2001-2 A WM26 WC 8.05 144A	Net Cash Equivalents	7.5000	06/19/2032	USD	164,827.290	106.7341	175,926.84	AAA	0.83
36290PAT4	GSMPS 2003-3 A2 SEQ WM28 WC8.3314 144A	Net Cash Equivalents	7.5000	06/25/2043	USD	5,262,737.810	96.8575	5,097,355.22	AAA	0.83
36999AAV6	GENERAL ELEC CAP CORP MTN	Net Cash Equivalents	9.8300	12/15/2008	USD	4,990,000.000	100.8786	5,033,842.64	AAA	0.20
38141GAD6	GOLDMAN SACHS GROUP INC MTNB	Net Cash Equivalents	7.3500	10/01/2009	USD	8,900,000.000	96.9811	8,631,317.90	AA-	0.97
61755AAB2	MSAC 2007-NC3 A2A 1MLIB+6	Net Cash Equivalents	3.2669	05/25/2037	USD	329,347.410	90.7031	298,728.31	AAA	0.00
628855AL2	NCNB CORP SUB NT	Net Cash Equivalents	9.3750	09/15/2009	USD	625,000.000	100.4818	628,011.25	AA-	0.92
7540529B6	RAS LAFFAN LIQ NAT GAS REGS	Net Cash Equivalents	3.4370	09/15/2009	USD	792,000.000	100.2617	794,072.66	AA	0.69
760719AM6	REPUBLIC NEW YORK CORP NT	Net Cash Equivalents	9.7000	02/01/2009	USD	15,000,000.000	100.1864	15,027,960.00	A+	0.34
78443HAB9	SLMA 2006-8 A2 3MLIB+0	Net Cash Equivalents	2.8000	10/25/2016	USD	576,835.200	99.2314	572,401.70	AAA	0.00
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.4000	12/01/2015	EUR	1,940,957.120	109.7747	2,726,365.42	A1+	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.4500	12/01/2015	GBP	1,907,015.650	113.3917	3,399,160.05	A1+	0.00
894061795	OPTION MAINTENANCE STIF	Net Cash Equivalents	4.4000	12/31/2015	USD	446,312.500	100.0000	446,312.50	0.00	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.0100	12/01/2015	USD	8,914,012.670	100.0000	8,914,012.67	A1+	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.7500	12/31/2015	AUD	27,686.170	115.8278	21,838.85	A1+	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.0000	12/01/2015	CNY	1.000	95.8790	0.15	A1+	0.00
912795H87	U S TREASURY BILLS	Net Cash Equivalents	1.6900	11/28/2008	USD	1,000,000.000	99.8776	998,776.00	AAA	0.15
912795H87	U S TREASURY BILLS	Net Cash Equivalents	1.6900	11/28/2008	USD	16,750,000.000	99.8776	16,729,498.00	AAA	0.15
912795H95	U S TREASURY BILLS	Net Cash Equivalents	0.4818	12/04/2008	USD	4,250,000.000	99.8747	4,244,674.75	AAA	0.48
912795J28	U S TREASURY BILLS	Net Cash Equivalents	0.4655	12/11/2008	USD	11,000,000.000	99.8708	10,985,788.00	AAA	0.19
912795J28	U S TREASURY BILLS	Net Cash Equivalents	0.4655	12/11/2008	USD	22,950,000.000	99.8708	22,920,348.60	AAA	0.19
912795J44	U S TREASURY BILLS	Net Cash Equivalents	0.3285	12/26/2008	USD	2,250,000.000	99.3523	2,235,426.75	AAA	0.23
912795J44	U S TREASURY BILLS	Net Cash Equivalents	0.3285	12/26/2008	USD	14,500,000.000	99.3523	14,406,083.50	AAA	0.23
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.0000	12/01/2015	BRL	1.520	95.1785	0.79	A1+	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.2500	12/31/2015	CAD	12,349.930	72.2798	11,615.81	A1+	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.4000	12/01/2015	EUR	1.000	98.2451	1.40	A1+	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.0000	12/31/2015	JPY	3,161,001.000	90.6425	29,774.42	A1+	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.0000	12/31/2015	MYR	1.000	106.7175	0.29	A1+	0.00

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.0000	12/31/2015	MXN	3,077.900	100.5605	280.13	A1+	0.00
960002293	STIF FUND (NOK)	Net Cash Equivalents	0.0000	12/01/2015	NOK	1.000	94.5968	0.17	A1+	0.00
966014896	STIF FUND (PHP)	Net Cash Equivalents	0.0000	12/01/2015	PHP	1.000	94.1000	0.02	A1+	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.0000	12/01/2015	PLN	1.000	86.8554	0.41	A1+	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.0000	12/01/2015	SGD	1.000	94.3602	0.70	A1+	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.0000	12/01/2015	RUB	1.000	102.7298	0.04	A1+	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.0000	12/01/2015	KRW	1.000	-	-	A1+	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.0100	12/01/2015	USD	27,625,357.210	100.0000	27,625,357.21	A1+	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.4500	12/01/2015	GBP	2,538,339.060	113.3917	4,524,462.46	A1+	0.00
AUD8277A6	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.0000	10/03/2008	USD	-1,573,000.000	1.2679	(1,240,671.41)		0.00
AUD8290A9	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.0000	10/16/2008	USD	1,177,692.960	1.2684	928,521.21		0.00
AUD8291A8	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.0000	10/17/2008	USD	-260,000.000	1.2684	(204,984.09)		0.00
AUD8304A3	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.0000	10/30/2008	USD	1,573,000.000	1.2689	1,239,673.44		0.00
AUD8304A3	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.0000	10/30/2008	USD	-1,573,000.000	1.2689	(1,239,673.44)		0.00
BRL8337A1	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.0000	12/02/2008	USD	34,282,600.000	1.9532	17,551,972.27		0.00
BRL8337A1	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.0000	12/02/2008	USD	-23,010,601.500	1.9532	(11,780,945.43)		0.00
CAD8277A8	CANADIAN DOLLAR	Net Cash Equivalents	0.0000	10/03/2008	USD	1,227,000.000	1.0630	1,154,260.79		0.00
CNY8284A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	10/10/2008	USD	26,172,300.000	6.8635	3,813,258.54		0.00
CNY8284A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	10/10/2008	USD	-26,172,300.000	6.8635	(3,813,258.54)		0.00
CNY8344A6	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	12/09/2008	USD	16,112,300.000	6.9068	2,332,805.67		0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	07/15/2009	USD	42,914,225.800	6.9365	6,186,726.13		0.00
CSH00GRE4	CASH COLLATERAL FUTS GRE USD	Net Cash Equivalents	1.0500	12/31/2060	USD	2,650,000.000	100.0000	2,650,000.00	A1+	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	1.0500	12/31/2060	USD	6,766,000.000	100.0000	6,766,000.00	A1+	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.0000	03/16/2010	USD	1,000,000,000.000	96.4000	964,000,000.00	AAA	0.25
EDH0P0002	CME APUT EURO\$PUT 3/10 @ 89.75	Net Cash Equivalents	0.0000	03/15/2010	USD	1,000,000,000.000	0.0025	6,250.00	AAA	0.25
EDM9P0056	CME APUT EURO\$ PUT 6/09 @ 90	Net Cash Equivalents	0.0000	06/15/2009	USD	345,000,000.000	0.0025	2,156.25	AAA	0.25
EDU900005	FIN FUT EURO\$ CME 09/14/09	Net Cash Equivalents	0.0000	09/15/2009	USD	1,500,000,000.000	96.8750	1,453,125,000.00	AAA	0.25
EDU9P0032	CME APUT EURO\$PUT 9/09 @ 90	Net Cash Equivalents	0.0000	09/14/2009	USD	55,000,000.000	0.0025	343.75	AAA	0.25
EDU9P0040	CME APUT EURO\$PUT 9/09 @ 89.75	Net Cash Equivalents	0.0000	09/14/2009	USD	308,000,000.000	0.0025	1,925.00	AAA	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.0000	12/15/2009	USD	800,000,000.000	96.5600	772,480,000.00	AAA	0.25
EDZ9P0011	CME APUT EURO\$PUT 12/09 @ 90	Net Cash Equivalents	0.0000	12/14/2009	USD	800,000,000.000	0.0025	5,000.00	AAA	0.25
EDZ9P0029	CME APUT EURO\$PUT 12/09 @ 91	Net Cash Equivalents	0.0000	12/14/2009	USD	505,000,000.000	0.0050	6,312.50	AAA	0.25
EDZ9P0037	CME APUT EURO\$PUT 12/09 @ 92	Net Cash Equivalents	0.0000	12/14/2009	USD	250,000,000.000	0.0125	7,812.50	AAA	0.25
ERM900003	FIN FUT EURIBOR LIF 06/15/09	Net Cash Equivalents	0.0000	06/16/2009	EUR	69,000,000.000	95.8350	92,884,096.60	AAA	0.25
ERZ900009	FIN FUT EURIBOR LIF 12/14/09	Net Cash Equivalents	0.0000	12/15/2009	EUR	730,000,000.000	95.8900	983,250,786.06	AAA	0.25
ERZ9P0028	LIF APUT EURIBOR FUT 12/09 @ 91.75	Net Cash Equivalents	0.0000	12/14/2009	EUR	334,000,000.000	-	0.01	AAA	0.25
ERZ9P0051	LIF APUT EURIBOR FUT 12/09 @ 91.25	Net Cash Equivalents	0.0000	12/14/2009	EUR	150,000,000.000	-	0.01	AAA	0.25
EUR8277A7	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.0000	10/03/2008	USD	26,325,000.000	0.7117	36,989,746.86		0.00
EUR8277A7	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.0000	10/03/2008	USD	-26,325,000.000	0.7117	(36,989,746.85)		0.00
EUR8290A0	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.0000	10/16/2008	USD	-17,315,000.000	0.7107	(24,364,850.02)		0.00
GBP8275B9	BRITISH POUND STERLING	Net Cash Equivalents	0.0000	10/01/2008	USD	-1,800,000.000	0.5610	(3,208,694.27)		0.00
GBP8276A0	BRITISH POUND STERLING	Net Cash Equivalents	0.0000	10/02/2008	USD	-218,666.670	0.5609	(389,831.48)		0.00
GBP8277A9	BRITISH POUND STERLING	Net Cash Equivalents	0.0000	10/03/2008	USD	12,439,000.000	0.5609	22,177,789.93		0.00
GBP8308A2	BRITISH POUND STERLING	Net Cash Equivalents	0.0000	11/03/2008	USD	-13,539,000.000	0.5595	(24,197,352.05)		0.00
L M90000	FIN FUT UK 90DAY LIF 06/17/09	Net Cash Equivalents	0.0000	06/18/2009	GBP	150,000,000.000	95.2500	254,667,543.75	AAA	0.25
L M9P008	LIF APUT UK 90 DAY LIB 06/09 @ 91.5	Net Cash Equivalents	0.0000	06/17/2009	GBP	293,000,000.000	-	0.01	AAA	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.0000	09/16/2010	GBP	104,000,000.000	95.0600	176,217,284.88	AAA	0.25
L U90001	FIN FUT UK 90DAY LIF 09/16/09	Net Cash Equivalents	0.0000	09/17/2009	GBP	250,000,000.000	95.3300	424,802,396.25	AAA	0.25
L Z80000	FIN FUT UK 90DAY LIF 12/17/08	Net Cash Equivalents	0.0000	12/18/2008	GBP	44,500,000.000	94.1300	74,662,998.23	AAA	0.25
L Z8P001	LIF APUT UK 90DAYLIB 12/08@91.25	Net Cash Equivalents	0.0000	12/17/2008	GBP	247,500,000.000	-	0.01	AAA	0.25
L Z90000	FIN FUT UK 90DAY LIF 12/16/09	Net Cash Equivalents	0.0000	12/17/2009	GBP	253,000,000.000	95.2000	429,313,777.20	AAA	0.25

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
L Z9P004	LIF APUT UK 90DAYLIB 12/09 @ 90	Net Cash Equivalents	0.0000	12/16/2009	GBP	80,000,000.000	-	-	AAA	0.25
MXN8324A9	MEXICAN NUEVO PESO	Net Cash Equivalents	0.0000	11/19/2008	USD	5,356,213.000	11.0589	484,335.07		0.00
MXN8324A9	MEXICAN NUEVO PESO	Net Cash Equivalents	0.0000	11/19/2008	USD	-5,356,213.000	11.0589	(484,335.06)		0.00
MXN9139A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.0000	05/19/2009	USD	5,356,213.000	11.3150	473,372.71		0.00
MYR8317A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.0000	11/12/2008	USD	19,856,972.500	3.4276	5,793,258.40		0.00
MYR8317A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.0000	11/12/2008	USD	-7,731,780.000	3.4276	(2,255,741.63)		0.00
NOK8344B5	NORWEGIAN KRONER	Net Cash Equivalents	0.0000	12/09/2008	USD	24,380,000.000	5.9385	4,105,436.87		0.00
PHP0358A5	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.0000	12/24/2010	USD	4,000,000.000	51.8157	77,196.64		0.00
PHP0358A5	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.0000	12/24/2010	USD	-4,000,000.000	51.8157	(77,196.64)		0.00
PHP8317A8	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.0000	11/12/2008	USD	136,700,000.000	47.0329	2,906,475.07		0.00
PHP9037A5	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.0000	02/06/2009	USD	103,043,010.000	47.0624	2,189,496.00		0.00
PLN8324A2	POLISH ZLOTY	Net Cash Equivalents	0.0000	11/19/2008	USD	-18,791,754.740	2.4121	(7,790,760.06)		0.00
PLN9126A0	POLISH ZLOTY	Net Cash Equivalents	0.0000	05/06/2009	USD	35,844,678.000	2.4340	14,726,755.73		0.00
RUB8324A3	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.0000	11/19/2008	USD	331,466,500.000	25.8500	12,822,713.39		0.00
RUB8324A3	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.0000	11/19/2008	USD	-283,669,615.000	25.8500	(10,973,700.73)		0.00
RUB9126A1	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.0000	05/06/2009	USD	42,079,250.000	26.3399	1,597,550.19		0.00
SGD8280A3	SINGAPORE DOLLARS	Net Cash Equivalents	0.0000	10/06/2008	USD	8,650,412.400	1.4294	6,051,842.15		0.00
SGD8280A3	SINGAPORE DOLLARS	Net Cash Equivalents	0.0000	10/06/2008	USD	-8,650,412.400	1.4294	(6,051,842.16)		0.00
SGD8326A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.0000	11/21/2008	USD	19,252,832.340	1.4266	13,496,025.97		0.00
SGD8326A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.0000	11/21/2008	USD	-17,858,021.100	1.4266	(12,518,278.48)		0.00
SGD8345A6	SINGAPORE DOLLARS	Net Cash Equivalents	0.0000	12/10/2008	USD	8,650,412.400	1.4249	6,070,853.23		0.00
SWPC00P00	AUTOZONE BP RYL	Net Cash Equivalents	-0.9200	06/20/2013	USD	6,000,000.000	0.0285	1,712.40	BAA	0.00
SWPC00P59	AUTOZONE BP BRC	Net Cash Equivalents	-0.8750	06/20/2013	USD	1,900,000.000	0.2194	4,168.79	BAA	0.00
SWPC10501	MEXICO SP 03/14/07 LSI	Net Cash Equivalents	0.2400	03/20/2009	USD	0.000	(0.0637)	-	BAA+	0.00
SWPC10626	CITIGROUP INC SP LSI	Net Cash Equivalents	0.7000	12/20/2012	USD	0.000	(7.6200)	-	AA-	0.00
SWPC10709	GAZPROM SP 11/08/07 FBF	Net Cash Equivalents	1.0000	11/20/2008	USD	5,100,000.000	(0.3437)	(17,526.66)	A-	0.00
SWPC10725	CITIGROUP INC SP GST	Net Cash Equivalents	0.7700	12/20/2012	USD	4,100,000.000	(7.2014)	(295,256.58)	AA-	0.00
SWPC10931	CITIGROUP INC SP MYC	Net Cash Equivalents	0.8000	12/20/2012	USD	7,300,000.000	(7.0945)	(517,897.04)	AA-	0.00
SWPC26291	METLIFE INC SP DUB	Net Cash Equivalents	2.0730	03/20/2013	USD	7,000,000.000	(7.0608)	(494,258.80)	A	0.00
SWPC26424	CDX IG9 5Y 30-100% SP DUB	Net Cash Equivalents	0.6800	12/20/2012	USD	17,000,000.000	1.0289	174,911.33	AAA	0.00
SWPC32091	CDX HVOL9 5Y BP MYC	Net Cash Equivalents	-1.4000	12/20/2012	USD	100,000,000.000	11.0775	11,077,480.00	BAA-	0.00
SWPC33602	AIG SP MEI	Net Cash Equivalents	0.9000	12/20/2012	USD	4,000,000.000	(36.0802)	(1,443,206.00)	A	0.00
SWPC34642	GENERAL ELECTRIC CAPITAL CORP SNR SP BRC	Net Cash Equivalents	0.6300	12/20/2012	USD	27,300,000.000	(16.9784)	(4,635,089.55)	AAA	0.00
SWPC37496	CDX HY-9 100 5YR 25-35% SP LSI	Net Cash Equivalents	3.2000	12/20/2012	USD	0.000	(10.9802)	-	AA	0.00
SWPC37504	CDX HY-9 100 25-35% SP MEI	Net Cash Equivalents	3.2150	12/20/2012	USD	32,500,000.000	(10.6067)	(3,447,171.00)	AA	0.00
SWPC38973	CITIGROUP INC SP MEI	Net Cash Equivalents	0.6800	12/20/2012	USD	10,000,000.000	(7.5221)	(752,211.00)	AA-	0.00
SWPC39096	CDX IG9 5Y 3-7% BP DUB	Net Cash Equivalents	-7.0500	12/20/2012	USD	10,000,000.000	12.3226	1,232,264.00	BAA-	0.00
SWPC39112	CDX IG9 5Y 3-7% BP BRC	Net Cash Equivalents	-7.0500	12/20/2012	USD	15,000,000.000	12.3226	1,848,396.00	BAA-	0.00
SWPC39310	CITIGROUP INC SP BOA	Net Cash Equivalents	0.6500	12/20/2012	USD	8,200,000.000	(7.6290)	(625,579.64)	AA-	0.00
SWPC39526	AIG SP LSI	Net Cash Equivalents	0.8500	12/20/2012	USD	0.000	(33.3300)	-	A	0.00
SWPC40516	SPRINT NEXTEL SP LSI	Net Cash Equivalents	6.0000	03/20/2009	USD	0.000	1.6812	-	BAA-	0.00
SWPC40615	CDX IG9 5Y 30-100% SP MYC	Net Cash Equivalents	0.7200	12/20/2012	USD	30,000,000.000	1.1872	356,154.30	AAA	0.00
SWPC41084	SPRINT NEXTEL SP BRC	Net Cash Equivalents	7.1500	06/20/2009	USD	3,000,000.000	2.8005	84,015.90	BAA-	0.00
SWPC46273	CDX IG9 5Y 3-7% BP GST	Net Cash Equivalents	-7.0200	12/20/2012	USD	15,000,000.000	12.4199	1,862,983.50	BAA-	0.00
SWPC48238	JPM BEAR STEARNS CO INC SP CBK	Net Cash Equivalents	0.4800	09/20/2012	USD	7,200,000.000	(3.1438)	(226,356.48)	AA	0.00
SWPC50796	WILLIAMS CO SP RYL	Net Cash Equivalents	0.3000	06/20/2009	USD	5,000,000.000	(0.2335)	(11,676.50)	BAA-	0.00
SWPC53170	JPM BEAR STEARNS CO INC SP JPM	Net Cash Equivalents	0.6700	09/20/2012	USD	3,000,000.000	(2.4618)	(73,852.80)	AA	0.00
SWPC55316	PEMEX PROJ FUNDING SP 03/15/07 LSI	Net Cash Equivalents	0.3400	03/20/2009	USD	0.000	0.0584	-	BAA+	0.00
SWPC57353	FREEMPORT-MCMORAN SP CBK	Net Cash Equivalents	1.0000	06/20/2012	USD	5,800,000.000	(2.1368)	(123,936.14)	BAA+	0.00
SWPC57783	CVRD SP 04/19/07 MEI	Net Cash Equivalents	0.5000	04/20/2012	USD	2,000,000.000	(4.2972)	(85,943.40)	BAA+	0.00
SWPC58773	PERU SP 03/14/07 MYC	Net Cash Equivalents	0.3200	03/20/2009	USD	7,700,000.000	(0.0995)	(7,664.58)	BAA-	0.00

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
SWPC58781	RUSSIA SP 03/14/07 MYC	Net Cash Equivalents	0.3100	03/20/2009	USD	7,800,000.000	(0.9206)	(71,809.92)	BAA+	0.00
SWPC64292	BRAZIL SP 05/04/07 DUB	Net Cash Equivalents	0.6900	05/20/2012	USD	14,300,000.000	(2.5953)	(371,133.62)	BAA-	0.00
SWPC64896	FREEMPORT-MCMORAN SP BOA	Net Cash Equivalents	0.9000	06/20/2012	USD	7,000,000.000	(2.4751)	(173,259.10)	BAA+	0.00
SWPC66180	REYNOLDS AMERICAN SP LSI	Net Cash Equivalents	1.0000	06/20/2012	USD	0.000	(1.0030)	-	BAA	0.00
SWPC71958	FREEMPORT-MCMORAN SP RYL	Net Cash Equivalents	0.3200	06/20/2009	USD	6,000,000.000	(0.4588)	(27,528.60)	BAA	0.00
SWPC84399	BRAZIL SP 01/23/07 LSI	Net Cash Equivalents	0.9300	02/20/2012	USD	0.000	(2.0406)	-	BAA-	0.00
SWPC95M86	ROYAL BANK OF SCOTLAND PLC SNR SP BPS	Net Cash Equivalents	1.5000	06/20/2013	USD	3,500,000.000	(7.8101)	(273,354.90)	AA+	0.00
SWPC95M94	BANK OF SCOTLAND SP BPS	Net Cash Equivalents	2.6500	06/20/2013	USD	3,500,000.000	(3.2712)	(114,491.30)	AA+	0.00
SWPC95N28	CDX IG10 5Y BP BRC	Net Cash Equivalents	-1.5500	06/20/2013	USD	82,100,000.000	0.5912	485,399.83	BAA+	0.00
SWPC95N51	CDX IG10 5Y BP DUB	Net Cash Equivalents	-1.5500	06/20/2013	USD	130,200,000.000	0.5912	769,781.46	BAA+	0.00
SWPC95N77	CDX IG10 5Y BP GST	Net Cash Equivalents	-1.5500	06/20/2013	USD	21,900,000.000	0.5912	129,479.37	BAA+	0.00
SWPC95P00	CDX IG10 5Y BP MEI	Net Cash Equivalents	-1.5500	06/20/2013	USD	26,700,000.000	0.5912	157,858.41	BAA+	0.00
SWPC95P18	CDX IG10 5Y BP MYC	Net Cash Equivalents	-1.5500	06/20/2013	USD	13,600,000.000	0.5912	80,407.28	BAA+	0.00
SWPC95P83	CDX IG10 5Y SP DUB	Net Cash Equivalents	1.5500	06/20/2013	USD	135,200,000.000	(0.5912)	(799,342.96)	BAA+	0.00
SWPC99363	PROCTER & GAMBLE SP LSI	Net Cash Equivalents	0.0700	09/20/2008	USD	0.000	(0.0034)	-	AA-	0.00
SWU0109E7	IRS USD R 3ML/4.0 12/17/08 RYL	Net Cash Equivalents	4.0000	12/17/2009	USD	70,100,000.000	0.8191	574,203.12	AAA	0.99
SWU0177E4	IRS USD R 3ML/4.0 12/17/08 JPM	Net Cash Equivalents	4.0000	12/17/2009	USD	932,400,000.000	0.8191	7,637,474.88	AAA	0.99
SWU0217E6	IRS USD R 3ML/4.0 06/17/09 MLC	Net Cash Equivalents	4.0000	06/17/2010	USD	527,600,000.000	0.6755	3,563,779.72	AAA	0.98
SWU0701C3	IRS USD R 3ML/4.0 06/17/09 RYL	Net Cash Equivalents	4.0000	06/17/2010	USD	338,500,000.000	0.6755	2,286,465.95	AAA	0.98
SWU0704G1	IRS AUD R 3MBB/6.0 09/15/09 UAG	Net Cash Equivalents	6.0000	09/15/2010	AUD	13,600,000.000	(0.0934)	(10,021.64)	AAA	0.91
	TOTAL SECURITIES POSITIONS HELD							6,854,690,700.41		
	UNINVESTED CASH PLUS RECEIVABLES							20,669,653.00		
	NET UNSETTLED TRADES							80,016,381.66		
	NET FUTURES HELD							(5,710,559,993.25)		
	ACCOUNTING MARKET VALUE							1,244,816,741.82		

PIMCO Corporate Opportunity Fund as of 09/30/2008

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	QUALITY	DURATION
--------------	--------------------	---------------	---------------	-----------------	-----------------	-----------------------	--------------	------------------------	----------------	-----------------