

PORTFOLIO HOLDINGS FOR PIMCO CORPORATE OPPORTUNITY FUND

(As of Sep 30, 2009)

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Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN		0.39	05/04/2011	USD	AAA	0.000	100.1007	0.00	0.09
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN		0.38	03/09/2011	USD	AAA	0.000	100.1927	0.00	0.19
3128X8VE9	FED HOME LN MTG (7MMM) FRN		0.61	04/07/2011	USD	AAA	0.000	100.1652	0.00	0.02
02660XAE4	AHMA 2006-2 2A2 1MLIB+23	Mortgage	0.48	09/25/2046	USD	CAA	4,506,928.110	20.2098	910,841.16	0.00
03072SP82	AMSI 2005-R9 AF4 WM33 WC6.6651	Mortgage	5.44	11/25/2035	USD	AAA	1,244,000.000	90.4498	1,125,195.14	0.00
05947U7L6	BACM 2006-1 A4 WM15 WC5.6421	Mortgage	5.37	09/10/2045	USD	AAA	6,700,000.000	92.6389	6,206,804.96	5.34
07401DBC4	BSCMS 2007-PW18 A4 WM16 WC6.2485	Mortgage	5.70	06/11/2050	USD	AA-	10,000,000.000	88.7854	8,878,540.00	6.18
12513YAF7	CD 2007-CD4 A4	Mortgage	5.32	12/11/2049	USD	AAA	25,000,000.000	83.8617	20,965,425.00	5.82
126379AJ5	CSMC 2007-4 2A4 WM36 WC6.3845	Mortgage	6.00	06/25/2037	USD	CAA	9,900,000.000	70.0050	6,930,496.39	5.00
14986DAF7	CD 2006-CD3 A5 TALF SEQ	Mortgage	5.62	10/15/2048	USD	AAA	1,000,000.000	92.5211	925,211.00	5.70
20173QAE1	GCCFC 2007-GG9 A4 SEQ	Mortgage	5.44	03/10/2039	USD	AAA	22,850,000.000	88.8628	20,305,149.80	5.88
22545MAD9	CSMC 2006-C4 A3 SEQ	Mortgage	5.47	09/15/2039	USD	AAA	36,900,000.000	85.2416	31,454,150.40	5.50
31359PH74	FNR 1997-45 CD SEQ WM26 WC8.4703	Mortgage	8.00	07/18/2027	USD	AAA	30,702.250	110.2887	33,861.10	3.00
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.56	11/10/2039	USD	AAA	4,000,000.000	88.1324	3,525,296.00	5.68
395383AF9	GPMH 1999-5 M1A MEZ WM25 WC11.05	Mortgage	8.30	10/15/2026	USD	CA	8,300,000.000	73.1988	6,075,500.40	6.00
43709LAD9	INABS 2006-D 2A4 1MLIB+24	Mortgage	0.49	11/25/2036	USD	CAA	14,026,000.000	35.3343	4,955,981.91	0.00
46629MAF2	JPMCC 2006-LDP8 A4 WM15 WC6.0156	Mortgage	5.40	05/15/2045	USD	AAA	650,000.000	89.4476	581,409.34	5.63
46629PAC2	JPMCC 2006-LDP9 A3	Mortgage	5.34	05/15/2047	USD	AAA	10,000,000.000	85.9365	8,593,650.00	5.80
46631BAE5	JPMCC 2007-LD11 A4 WM15 WC5.846	Mortgage	6.01	06/15/2049	USD	AAA	2,550,000.000	87.6843	2,235,949.91	5.82
46631QAD4	JPMCC 2007-CB20 A4 WM17 WC6.2269	Mortgage	5.79	02/12/2051	USD	AAA	1,800,000.000	87.4093	1,573,367.40	5.99
46632HAD3	JPMCC 2007-LD12 A4 WM16 WC6.0924	Mortgage	5.88	02/15/2051	USD	AAA	15,000,000.000	85.2378	12,785,670.00	5.96
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.42	02/15/2040	USD	A+	34,000,000.000	84.1210	28,601,140.00	5.84
50179MAE1	LBUBS 2006-C6 A4 SEQ WM15 WC6.05	Mortgage	5.37	09/15/2039	USD	AAA	350,000.000	91.2931	319,525.85	5.68
60688CAE6	MLCFC 2007-9 A4 WM17 WC6.3353	Mortgage	5.70	09/12/2049	USD	AAA	24,194,000.000	79.2555	19,175,075.67	5.88
61751XAE0	MSC 2007-T25 A3 WM16 WC5.8199	Mortgage	5.51	11/12/2049	USD	AAA	9,500,000.000	92.7122	8,807,658.05	5.89
74922TAB2	RALI 2007-QH4 A2 1MLIB+23	Mortgage	0.48	05/25/2037	USD	CAA	3,591,189.590	21.0210	754,903.96	0.00
93364FAC5	WAMU 2007-HY7 2A1 WM37 WC6.3651 ARM	Mortgage	5.79	07/25/2037	USD	CA	3,170,615.700	62.8139	1,991,588.33	1.50
93936MAB1	WMALT 2007-OA4 A1B 1YCMT+76	Mortgage	1.66	04/25/2047	USD	CAA	3,529,953.510	20.0306	707,070.87	0.00
93936RAB0	WMALT 2007-OA5 A1B 1YCMT+84	Mortgage	1.74	05/25/2047	USD	CAA	3,337,836.980	21.0704	703,295.60	0.00
00138QAA5	AIG SUNAMER GLOB FIN VI P144A	Invest. Grade Credit	6.30	05/10/2011	USD	A+	7,735,000.000	98.6201	7,628,264.74	1.54
013817AL5	ALCOA INC	Invest. Grade Credit	5.55	02/01/2017	USD	BAA-	4,900,000.000	97.2180	4,763,682.00	6.13
023763AA3	AMR EETC 09-1	Invest. Grade Credit	10.38	07/02/2019	USD	A-	3,000,000.000	109.3750	3,281,250.00	5.08
02378JBH0	AMR EETC 01-2-A2	Invest. Grade Credit	7.86	04/01/2013	USD	BAA	7,000,000.000	99.8750	6,991,250.00	1.88
02635KAX2	AMERICAN GEN FIN SR NT	Invest. Grade Credit	8.45	10/15/2009	USD	BAA-	5,000,000.000	99.8754	4,993,770.00	0.07
02635PSF1	AMERICAN GEN FIN MTNH	Invest. Grade Credit	4.63	09/01/2010	USD	BAA-	1,693,000.000	91.6782	1,552,111.93	0.90
02635PTC7	AMERICAN GEN FIN MTNI	Invest. Grade Credit	5.40	12/01/2015	USD	BAA-	4,300,000.000	70.2156	3,019,270.80	5.14

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02635PTS2	AMERICAN GEN FIN MTN	Invest. Grade Credit	6.90	12/15/2017	USD	BAA-	2,500,000.000	70.0364	1,750,910.00	5.99
026874AZ0	AIG GLBL SR UNSECURED	Invest. Grade Credit	6.25	05/01/2036	USD	A-	9,900,000.000	65.0045	6,435,445.50	10.20
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	13,394,000.000	60.7500	8,136,855.00	7.30
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	26,300,000.000	60.7500	15,977,250.00	7.30
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.25	08/15/2018	USD	A-	29,010,000.000	85.1088	24,690,062.88	6.23
02687QBC1	AIG NT GLBL	Invest. Grade Credit	5.60	10/18/2016	USD	A-	1,000,000.000	73.4731	734,731.00	5.70
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	10,000,000.000	72.5098	7,250,980.00	6.37
042735AL4	ARROW ELECTRONIC INC DEB	Invest. Grade Credit	6.88	06/01/2018	USD	BAA-	1,000,000.000	106.6291	1,066,291.00	6.77
05565AAA1	BNP PARIBAS SUB NT 144A FRN	Invest. Grade Credit	5.19	06/29/2049	USD	AA-	13,000,000.000	79.3794	10,319,322.00	3.18
05565AAB9	BNP PARIBAS 144A FRN	Invest. Grade Credit	7.20	06/29/2049	USD	AA-	7,000,000.000	88.0000	6,160,000.00	10.96
060505DP6	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	5.75	12/01/2017	USD	A	300,000.000	99.9785	299,935.50	6.66
066048AA7	BANK OF AMERICA CAPITAL II CO GTD	Invest. Grade Credit	8.00	12/15/2026	USD	BAA-	300,000.000	98.0000	294,000.00	5.75
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A	14,480,000.000	131.6788	19,067,090.24	7.72
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	8,600,000.000	89.0000	7,654,000.00	5.09
12479BAA0	COMMONWEALTH BANK AUST BD 144A	Invest. Grade Credit	6.02	03/29/2049	USD	AA-	4,700,000.000	83.1441	3,907,772.70	3.81
140420MV9	CAPITAL ONE BANK USA NA SUB NT	Invest. Grade Credit	8.80	07/15/2019	USD	A-	3,400,000.000	115.7917	3,936,917.80	7.01
14043CAB9	CAPITAL ONE CAPITAL V GLBL NT	Invest. Grade Credit	10.25	08/15/2039	USD	BAA	2,000,000.000	110.7787	2,215,574.00	10.25
15005NAD4	CEDAR BRAKES 144A	Invest. Grade Credit	9.88	09/01/2013	USD	BAA	3,377,370.960	101.4559	3,426,542.10	1.91
172062AF8	CINCINNATI FINL CORP DEB	Invest. Grade Credit	6.92	05/15/2028	USD	A-	19,200,000.000	93.6392	17,978,726.40	10.43
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	28,100,000.000	89.8750	25,254,875.00	9.99
210805CQ8	CONTINENTAL AIR EETC 99-1-A	Invest. Grade Credit	6.55	08/02/2020	USD	A-	1,196,552.700	94.5000	1,130,742.30	4.14
210805DD6	CONTINENTAL AIR EETC 00-2-A1	Invest. Grade Credit	7.71	10/02/2022	USD	BAA	8,039,224.960	93.0000	7,476,479.21	5.31
210805DH7	CONTINENTAL AIR EETC 01-1-A1	Invest. Grade Credit	6.70	12/15/2022	USD	BAA	2,928,345.900	91.0000	2,664,794.77	4.66
225313AA3	CREDIT AGRICOLE (LONDON) NT 144A	Invest. Grade Credit	6.64	05/29/2049	USD	AA-	4,600,000.000	72.5000	3,335,000.00	3.53
25459HAB1	DIRECTV HOLDINGS **FULL CALL**	Invest. Grade Credit	8.38	03/15/2013	USD	BAA-	1,000,000.000	103.0000	1,030,000.00	0.00
260543BX0	DOW CHEMICAL CO/THE NT	Invest. Grade Credit	8.55	05/15/2019	USD	BAA-	12,800,000.000	112.6031	14,413,196.80	6.94
271790AD9	EAST COAST POWER LLC SEC B	Invest. Grade Credit	7.07	03/31/2012	USD	BAA-	3,363,899.290	104.5425	3,516,704.42	1.39
337357AA5	WACHOVIA FIRST UNION CAP SER A	Invest. Grade Credit	7.94	01/15/2027	USD	A-	4,000,000.000	100.1769	4,007,076.00	4.22
349631AD3	FORTUNE BRANDS INC SR UNSECURED	Invest. Grade Credit	8.63	11/15/2021	USD	BAA-	7,000,000.000	111.5044	7,805,308.00	8.00
35671DAS4	FREEMPORT-MCMORAN SR UNSECURED	Invest. Grade Credit	8.38	04/01/2017	USD	BAA-	200,000.000	106.5233	213,046.60	4.93
36962G3M4	GECC SUB NT MTN	Invest. Grade Credit	6.38	11/15/2067	USD	AA-	400,000.000	82.8739	331,495.60	4.91
36962G3M4	GECC SUB NT MTN	Invest. Grade Credit	6.38	11/15/2067	USD	AA-	13,000,000.000	82.8739	10,773,607.00	4.91
38141GES9	GOLDMAN SACHS GROUP INC GLBL SUB N	Invest. Grade Credit	5.95	01/15/2027	USD	A	2,500,000.000	96.3863	2,409,657.50	10.93
38141GFD1	GOLDMAN SACHS GROUP INC GLBL SUB	Invest. Grade Credit	6.75	10/01/2037	USD	A	7,209,000.000	103.5323	7,463,643.51	13.08
38143YAC7	GOLDMAN SACHS GROUP INC SUB NT	Invest. Grade Credit	6.45	05/01/2036	USD	A	6,000,000.000	99.6785	5,980,710.00	12.96
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.75	05/21/2018	USD	BAA	4,000,000.000	89.3030	3,572,120.00	6.57
40427L9B2	HSBC CAPITAL FUNDING REGS TR1 PERP	Invest. Grade Credit	10.18	12/29/2049	USD	A-	2,000,000.000	116.5000	2,330,000.00	9.26
40429Q200	HSBC CAPITAL FUNDING LP 144A	Invest. Grade Credit	4.61	12/29/2049	USD	A-	8,000,000.000	78.6096	6,288,768.00	1.44
459745FG5	ILFC GLBL NT	Invest. Grade Credit	5.88	05/01/2013	USD	BAA+	2,000,000.000	78.7133	1,574,266.00	3.23
459745FR1	ILFC GLBL NT	Invest. Grade Credit	5.00	09/15/2012	USD	BAA+	2,000,000.000	80.2809	1,605,618.00	2.75
459745FS9	ILFC UNSEC	Invest. Grade Credit	5.13	11/01/2010	USD	BAA+	2,000,000.000	93.6613	1,873,226.00	1.06
45974VA24	ILFC SR UNSEC MTN	Invest. Grade Credit	5.75	06/15/2011	USD	BAA+	3,500,000.000	91.1239	3,189,336.50	1.63
45974VA81	ILFC MTN GLBL	Invest. Grade Credit	5.63	09/20/2013	USD	BAA+	2,000,000.000	76.2521	1,525,042.00	3.54
45974VA99	ILFC MTN	Invest. Grade Credit	5.40	02/15/2012	USD	BAA+	1,000,000.000	85.9773	859,773.00	2.24
45974VB31	ILFC SR UNSECURE MTN	Invest. Grade Credit	5.30	05/01/2012	USD	BAA+	2,000,000.000	84.0972	1,681,944.00	2.42
45974VB49	INTL LEASE FINANCE CORP	Invest. Grade Credit	5.65	06/01/2014	USD	BAA+	3,500,000.000	76.8269	2,688,941.50	4.08
45974VB72	ILFC SR UNSECURED	Invest. Grade Credit	6.38	03/25/2013	USD	BAA+	8,000,000.000	80.2545	6,420,360.00	3.12
45974VB80	ILFC SR UNSEC MTN	Invest. Grade Credit	6.63	11/15/2013	USD	BAA+	8,500,000.000	79.3588	6,745,498.00	3.60
48121CJM9	JP MORGAN CHASE BANK NA SUB NT	Invest. Grade Credit	0.63	06/13/2016	USD	AA	6,000,000.000	93.1565	5,589,390.00	0.00
481227AA4	JP MORGAN XVIII BD	Invest. Grade Credit	6.95	08/01/2066	USD	A+	16,400,000.000	96.1860	15,774,504.00	11.90
5526E2AC3	MBNA AMERICA BANK NA NT	Invest. Grade Credit	7.13	11/15/2012	USD	A+	10,000,000.000	108.1591	10,815,910.00	2.86

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59018YJ36	MERRILL LYNCH & CO SR UNSEC GLBL	Invest. Grade Credit	6.05	08/15/2012	USD	A	16,708,000.000	106.7189	17,830,593.81	2.68
59018YJ69	MERRILL LYNCH & CO GLBL SR UNSEC	Invest. Grade Credit	6.40	08/28/2017	USD	A	9,500,000.000	101.4322	9,636,059.00	6.36
59018YM40	MERRILL LYNCH & CO GLBL NT	Invest. Grade Credit	5.45	02/05/2013	USD	A	10,200,000.000	103.7708	10,584,621.60	3.10
59018YTZ4	MERRILL LYNCH & CO NT	Invest. Grade Credit	5.45	07/15/2014	USD	A	2,600,000.000	104.2012	2,709,231.20	4.29
59018YUW9	MERRILL LYNCH & CO NT	Invest. Grade Credit	5.00	01/15/2015	USD	A	1,800,000.000	101.0867	1,819,560.60	4.72
617446V71	MORGAN STANLEY GLBL NT MTN	Invest. Grade Credit	6.25	08/28/2017	USD	A	22,200,000.000	104.2479	23,143,033.80	6.42
61746BDC7	MORGAN STANLEY GLBL FRN MTN	Invest. Grade Credit	0.96	10/18/2016	USD	A	1,600,000.000	89.4430	1,431,088.00	-0.33
667294AW2	DELTA / NWA EETC 01-1-A1	Invest. Grade Credit	7.04	10/01/2023	USD	BAA-	12,862,171.070	88.0000	11,318,710.54	0.00
717265AL6	FREEMPORT-MCMORAN / PHELPS DODGE	Invest. Grade Credit	9.50	06/01/2031	USD	BAA	9,537,000.000	113.8979	10,862,442.72	10.12
72650RAR3	PLAINS ALL AMER PIPELINE GLBL WI	Invest. Grade Credit	6.65	01/15/2037	USD	BAA-	2,400,000.000	105.6684	2,536,041.60	13.18
74913GAT2	QWEST OP CO	Invest. Grade Credit	6.50	06/01/2017	USD	BAA-	100,000.000	94.5000	94,500.00	6.13
749770AQ6	RABOBANK NEDERLAND SUB NT 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	2,050,000.000	122.8420	2,518,261.00	6.34
749770AQ6	RABOBANK NEDERLAND SUB NT 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	20,000,000.000	122.8420	24,568,400.00	6.34
76117JAB4	RESONA BANK LTD 144A NT PERP	Invest. Grade Credit	5.85	09/29/2049	USD	A	6,200,000.000	86.6131	5,370,012.20	4.33
761713AP1	REYNOLDS AMERICAN INC GLBL CO GTD	Invest. Grade Credit	7.25	06/01/2012	USD	BAA	20,000,000.000	107.4855	21,497,100.00	2.47
78442FBH0	SLM CORP CPI FRN	Invest. Grade Credit	0.20	11/01/2013	USD	BAA-	1,795,000.000	56.2510	1,009,705.45	3.75
78454AAA2	SUMITOMO MITSUI PFD CAP BD 144A	Invest. Grade Credit	6.08	12/25/2049	USD	A	1,200,000.000	87.8470	1,054,164.00	4.80
78490FXK0	SLM CORP CPI FRN	Invest. Grade Credit	0.77	06/15/2013	USD	BAA-	2,000,000.000	62.4840	1,249,680.00	3.25
795770AK2	SALTON SEA FUNDING CO GTD	Invest. Grade Credit	8.30	05/30/2011	USD	BAA-	1,780,086.530	104.9795	1,868,725.94	1.15
80281YAA5	SANTANDER PERPETUAL BK GTD 144A	Invest. Grade Credit	6.67	10/29/2049	USD	A+	7,600,000.000	88.0786	6,693,973.60	5.18
833034AH4	SNAP-ON INC SR UNSECURED	Invest. Grade Credit	6.13	09/01/2021	USD	A-	10,000,000.000	106.2490	10,624,900.00	8.79
843452BC6	EL PASO ENERGY CORP PRIV NT 144A W/R	Invest. Grade Credit	5.90	04/01/2017	USD	BAA-	600,000.000	103.4899	620,939.40	6.22
844741AZ1	SOUTHWEST AIRLINES 08-1 144A	Invest. Grade Credit	10.50	12/15/2011	USD	A-	4,000,000.000	107.9645	4,318,580.00	2.02
85748BAB9	STATE STREET CAP TRU JR SUB	Invest. Grade Credit	8.25	03/15/2042	USD	A-	10,100,000.000	97.9700	9,894,970.00	0.83
90264AAA7	UBS PFD FUNDING TRST V GLBL SUB	Invest. Grade Credit	6.24	05/29/2049	USD	A+	9,200,000.000	76.2000	7,010,400.00	3.26
91731KAA8	US BANK CAPITAL IX CO GTD	Invest. Grade Credit	6.19	10/29/2049	USD	A	12,200,000.000	77.7500	9,485,500.00	-1.57
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	Invest. Grade Credit	1.39	01/01/2011	USD	A+	1,000,000.000	94.2000	942,000.00	0.10
92933WAB4	WEA FINANCE/WT FIN AUST SR NT 144A	Invest. Grade Credit	6.75	09/02/2019	USD	A	8,000,000.000	101.3313	8,106,504.00	7.43
92976GAF8	WACHOVIA BANK NA GLBL SUBORDINATED	Invest. Grade Credit	0.63	03/15/2016	USD	AA-	5,000,000.000	89.2059	4,460,295.00	-0.11
92977EAA3	WACHOVIA CAPITAL TRUST V BK GTD 144A	Invest. Grade Credit	7.97	06/01/2027	USD	A-	2,000,000.000	83.8093	1,676,186.00	8.58
92978AAA0	WACHOVIA CAP TRUST III	Invest. Grade Credit	5.80	03/29/2049	USD	A-	7,000,000.000	70.5000	4,935,000.00	-2.63
94978SAA7	WELLS FARGO CAPITAL X NT	Invest. Grade Credit	5.95	12/15/2086	USD	A-	0.000	87.2500	0.00	12.40
94978SAA7	WELLS FARGO CAPITAL X NT	Invest. Grade Credit	5.95	12/15/2086	USD	A-	7,100,000.000	87.2500	6,194,750.00	12.40
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GM	Invest. Grade Credit	7.70	12/29/2049	USD	A-	24,700,000.000	88.5000	21,859,500.00	1.84
962166BV5	WEYERHAEUSER CO SR UNSECURED	Invest. Grade Credit	7.38	10/01/2019	USD	BAA-	15,000,000.000	99.9288	14,989,320.00	7.26
G63255AA4	MUFG CAPITAL FIN 1 LTD GLBL SUB	Invest. Grade Credit	6.35	07/29/2049	USD	A	14,100,000.000	92.5020	13,042,782.00	4.58
SWPC146B8	FREEMPORT-MCMORAN NEGB SNR NS BP BK	Invest. Grade Credit	-3.99	12/20/2018	USD	BAA	4,000,000.000	-26.0158	(1,040,633.37)	0.92
00103YAF8	AES REDOAK	High Yield Credit	9.20	11/30/2029	USD	BA-	5,000,000.000	92.7500	4,637,500.00	7.66
026874115	AIG CONVERT	High Yield Credit	8.50	08/01/2011	USD	BA	157,350.000	11.6500	1,833,127.50	2.00
030096AF8	SUPERVALU / AM STORES	High Yield Credit	8.00	06/01/2026	USD	BA-	100,000.000	90.5000	90,500.00	9.06
05518VAA3	BAC CAPITAL TRUST XIV BK GTD	High Yield Credit	5.63	12/31/2049	USD	BA-	11,300,000.000	66.2500	7,486,250.00	-2.28
125577AZ9	CIT GROUP INC SR UNSEC	High Yield Credit	7.63	11/30/2012	USD	CA	0.000	65.1715	0.00	2.78
125581BA5	CIT GROUP INC GLBL SR UNSECURED FRN	High Yield Credit	0.73	04/27/2011	USD	CA	0.000	69.0852	0.00	-0.19
210805DK0	CONTINENTAL AIR EETC 01-1-B	High Yield Credit	7.37	06/15/2017	USD	BA+	1,842,022.950	83.0000	1,528,879.05	3.98
210805DT1	CONTINENTAL AIR EETC 05-ERJ	High Yield Credit	9.80	04/01/2021	USD	BA+	1,703,110.260	79.0000	1,345,457.11	4.02
28336LBH1	EL PASO CORP	High Yield Credit	7.42	02/15/2037	USD	BA-	15,500,000.000	86.2974	13,376,097.00	10.88
345397SM6	FORD MOTOR CRDT	High Yield Credit	7.38	10/28/2009	USD	CAA+	9,940,000.000	100.0276	9,942,743.44	0.06
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	CAA+	1,300,000.000	97.1662	1,263,160.60	1.94
345397UC5	FORD MOTOR CRDT	High Yield Credit	5.70	01/15/2010	USD	CAA+	2,050,000.000	99.9782	2,049,553.10	0.28
345397VA8	FORD MOTOR CRDT	High Yield Credit	9.88	08/10/2011	USD	CAA+	13,000,000.000	101.4619	13,190,047.00	1.73
345397VC4	FORD MOTOR CRDT	High Yield Credit	8.00	12/15/2016	USD	CAA+	2,500,000.000	92.8995	2,322,487.50	5.55

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345397VD2	FORD MOTOR CRDT FRN	High Yield Credit	3.26	01/13/2012	USD	CAA+	1,600,000.000	90.1250	1,442,000.00	-0.07
345397VG5	FORD MOTOR CRDT	High Yield Credit	7.80	06/01/2012	USD	CAA+	7,300,000.000	96.7016	7,059,216.80	2.44
345397VH3	FORD MOTOR CRDT	High Yield Credit	12.00	05/15/2015	USD	CAA+	3,500,000.000	110.3061	3,860,713.50	4.31
35906AAA6	FRONTIER COMM	High Yield Credit	8.25	05/01/2014	USD	BA	900,000.000	103.5000	931,500.00	3.92
36186CAP8	GMAC LLC	High Yield Credit	7.50	12/31/2013	USD	CAA	3,685,000.000	88.5000	3,261,225.00	3.67
370425RP7	GMAC LLC	High Yield Credit	7.75	01/19/2010	USD	CAA	2,600,000.000	99.8966	2,597,311.60	0.29
370425RU6	GMAC LLC	High Yield Credit	7.25	03/02/2011	USD	CAA	250,000.000	96.1369	240,342.25	1.36
370425RX0	GMAC LLC	High Yield Credit	6.88	09/15/2011	USD	CAA	1,000,000.000	94.1504	941,504.00	1.85
370425SC5	GMAC LLC	High Yield Credit	7.00	02/01/2012	USD	CAA	3,300,000.000	92.1854	3,042,118.20	2.18
370425SM3	GMAC LLC FRN	High Yield Credit	2.56	12/01/2014	USD	CAA	2,000,000.000	75.6250	1,512,500.00	-0.49
373298BP2	GEORGIA PACIFIC CORP	High Yield Credit	7.25	06/01/2028	USD	B+	3,000,000.000	89.5000	2,685,000.00	9.98
373298CF3	GEORGIA PACIFIC CORP	High Yield Credit	8.00	01/15/2024	USD	B+	6,800,000.000	99.5000	6,766,000.00	8.74
37331NAA9	GEORGIA PACIFIC CORP GTD	High Yield Credit	8.25	05/01/2016	USD	BA-	1,500,000.000	104.2500	1,563,750.00	5.06
404119BA6	HCA 2ND LIEN TOGGLE	High Yield Credit	9.63	11/15/2016	USD	BA-	7,100,000.000	104.2500	7,401,750.00	4.83
404119BE8	HCA 1ST LIEN	High Yield Credit	8.50	04/15/2019	USD	BA	4,825,000.000	105.0000	5,066,250.00	6.33
40411CAA0	HBOS CAPITAL FUNDING LP 144A	High Yield Credit	6.07	06/30/2049	USD	B-	12,400,000.000	58.0000	7,192,000.00	0.40
4041A2AG9	HBOS PLC SUB 144A PERP	High Yield Credit	5.38	11/29/2049	USD	BA+	7,000,000.000	65.5000	4,585,000.00	0.30
494553AC4	KINDER MORGAN	High Yield Credit	5.15	03/01/2015	USD	BA+	500,000.000	95.7500	478,750.00	4.79
52517PF63	LEHMAN BROTHERS HLDG NT **DEF 4/4/16*	High Yield Credit	5.50	04/04/2024	USD	C	10,000,000.000	17.5000	1,750,000.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.88	05/02/2024	USD	C	20,000,000.000	18.2500	3,650,000.00	1.00
539439AA7	LLOYDS TSB GROUP PLC SR UNSECURED	High Yield Credit	6.27	11/29/2049	USD	B-	1,540,000.000	57.0703	878,882.62	2.05
552953BD2	MGM MIRAGE INC SR SECURED 144A	High Yield Credit	13.00	11/15/2013	USD	B+	1,000,000.000	115.0000	1,150,000.00	3.37
552953BF7	MGM SR SEC	High Yield Credit	10.38	05/15/2014	USD	B+	1,300,000.000	107.2500	1,394,250.00	3.81
552953BG5	MGM SR SEC	High Yield Credit	11.13	11/15/2017	USD	B+	1,950,000.000	109.7500	2,140,125.00	4.99
667294AT9	DELTA / NWA EETC 00-1-G MBIA	High Yield Credit	7.15	04/01/2021	USD	BA+	18,417,777.840	85.5000	15,747,200.05	6.80
697933AM1	INTELSAT / PANAMSAT OPCO	High Yield Credit	6.88	01/15/2028	USD	BA-	21,650,000.000	83.5000	18,077,750.00	9.88
780097AH4	RBS PERP GLBL JR SUB	High Yield Credit	7.65	08/29/2049	USD	BA-	13,500,000.000	56.1017	7,573,729.50	6.71
780097AS0	RBS 144A	High Yield Credit	6.99	10/29/2049	USD	BA-	21,300,000.000	52.0650	11,089,845.00	2.95
829809AF9	DYNEGY INC / SITHE	High Yield Credit	9.00	12/30/2013	USD	BA	3,485,357.600	101.0226	3,520,998.87	2.14
832724AB4	JSG PACKAGING OP CO	High Yield Credit	7.50	11/20/2025	USD	BA	2,000,000.000	82.0000	1,640,000.00	8.86
852061AA8	SPRINT CORP DEB	High Yield Credit	9.25	04/15/2022	USD	BA	1,350,000.000	92.5000	1,248,750.00	7.44
878742AJ4	TECK RESOURCES LIMITED SR SECURED V	High Yield Credit	9.75	05/15/2014	USD	BA+	3,450,000.000	110.5000	3,812,250.00	3.87
878742AM7	TECK RESOURCES LIMITED GLBL SR SECUR	High Yield Credit	10.25	05/15/2016	USD	BA+	2,975,000.000	113.5000	3,376,625.00	4.56
878742AQ8	TECK RESOURCES LIMITED GLBL SR SECUR	High Yield Credit	10.75	05/15/2019	USD	BA+	4,625,000.000	116.7500	5,399,687.50	5.34
90928AAA5	UNITED AIR LINES GLBL 144A	High Yield Credit	7.34	01/02/2021	USD	B+	2,886,294.540	70.0000	2,020,406.18	4.91
SWPC00K54	FORD MOTOR CORP NS SP MEI	High Yield Credit	5.00	06/20/2013	USD	CAA	10,000,000.000	-12.3236	(1,232,362.83)	-0.22
SWPC00L61	FORD MOTOR CORP NS SP MEI	High Yield Credit	5.00	06/20/2013	USD	CAA	7,000,000.000	-12.3236	(862,653.98)	-0.22
SWPC179B8	CIT GROUP INC SR NT SNR NS SP DUB	High Yield Credit	5.00	12/20/2013	USD	CA	0.000	-33.8794	0.00	-0.74
SWPC189B8	CIT GROUP INC SR NT SNR NS SP BRC	High Yield Credit	5.00	12/20/2013	USD	CA	0.000	-33.8794	0.00	-0.74
SWPC221B8	CIT GROUP INC SR NT SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	CA	0.000	-33.8794	0.00	-0.74
SWPC244B8	CIT GROUP INC SR NT SNR NS SP DUB	High Yield Credit	5.00	12/20/2013	USD	CA	0.000	-35.2239	0.00	-0.75
SWPC29006	FORD MOTOR CRDT NS SP MYC	High Yield Credit	4.05	09/20/2010	USD	CAA+	20,000,000.000	-0.4529	(90,575.95)	0.00
SWPC50911	GMAC LLC NS SP CBK	High Yield Credit	1.40	06/20/2012	USD	CAA	3,500,000.000	-12.1719	(426,017.54)	-0.18
SWPC55696	FORD MOTOR CRDT NS SP BOA	High Yield Credit	2.55	03/20/2012	USD	CAA+	10,000,000.000	-5.8817	(588,165.37)	-0.07
SWPC57361	GMAC LLC NS SP JPM	High Yield Credit	1.84	06/20/2012	USD	CAA	8,100,000.000	-11.1244	(901,076.51)	-0.16
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	8,000,000.000	55.5000	7,101,114.11	3.66
026874BF3	AIG GLBL JR SUB DEB A2	Non-U.S. Developed	5.75	03/15/2067	GBP	BAA	1,300,000.000	46.0000	956,411.31	2.37
026874BK2	AIG SR UNSECURED MPLE	Non-U.S. Developed	4.90	06/02/2014	CAD	A-	8,900,000.000	78.1800	6,482,828.66	4.15
0667499F1	BNP PARIBAS SUB EMTN	Non-U.S. Developed	7.78	06/29/2049	EUR	AA-	2,500,000.000	102.5000	3,745,605.77	6.02
06738K9C7	BARCLAYS BANK PLC SUBORDINATED	Non-U.S. Developed	14.00	11/29/2049	GBP	BAA+	600,000.000	130.0000	1,247,493.02	6.04
1255699E5	CIT GROUP INC GLBL SR MTN	Non-U.S. Developed	4.25	03/17/2015	EUR	CA	3,500,000.000	59.5000	3,043,989.86	4.75

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1729679M5	CITIGROUP INC GLBL SUB	Non-U.S. Developed	4.75	02/10/2019	EUR	A-	300,000.000	83.4659	366,006.27	3.59
31377N9E1	GREEN VALLEY LTD FRN 144A	Non-U.S. Developed	4.63	01/10/2011	EUR	BA+	2,350,000.000	96.6524	3,320,004.68	0.10
3696219W9	GECC SUB 144A	Non-U.S. Developed	6.50	09/15/2067	GBP	AA-	1,100,000.000	79.9250	1,406,108.56	4.76
6248769D2	MUFG CAPITAL FIN 5 LTD BD	Non-U.S. Developed	6.30	01/29/2049	GBP	A	2,450,000.000	82.5000	3,232,686.24	4.54
7108999A5	SANTANDER PERPETUAL SR SUB	Non-U.S. Developed	4.38	12/29/2049	EUR	A+	3,500,000.000	85.5000	4,374,136.68	3.33
78442F9B6	SLM CORP	Non-U.S. Developed	4.75	03/17/2014	EUR	BAA-	2,600,000.000	75.0000	2,850,314.63	3.62
7987889A5	SG CAPITAL TRUST I PFD PERP	Non-U.S. Developed	7.88	12/29/2049	EUR	A+	6,000,000.000	95.0000	8,331,688.92	-0.31
83365W9S5	SOCIETE GENERALE JR SUB	Non-U.S. Developed	7.76	05/29/2049	EUR	A+	12,000,000.000	94.0000	16,487,973.86	2.22
88366G9H2	SOCIETE GENERALE SUB PERP	Non-U.S. Developed	9.38	09/29/2049	EUR	A+	7,050,000.000	105.0539	10,825,787.24	6.60
9731099G8	WIND ACQUISITION FIN SA SR NT REGS	Non-U.S. Developed	11.75	07/15/2017	EUR	BA-	8,700,000.000	111.2551	14,148,075.60	4.73
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BAA-	20,760.000	904.8900	10,544,182.98	4.73
001412A21	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2012	BRL	BAA-	1,010.000	995.2500	564,213.35	2.23
05462GAC8	AXTEL SAB DE CV SR UNSECURED 144A	Emerging Markets	9.00	09/22/2019	USD	BA	2,000,000.000	102.0000	2,040,000.00	6.53
105756BL3	BRAZIL BD GLBL	Emerging Markets	12.50	01/05/2022	BRL	BAA-	16,600,000.000	110.5000	10,295,801.54	6.18
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.25	01/10/2028	BRL	BAA-	3,900,000.000	96.5000	2,112,427.03	7.41
1265139A0	CEMEX (C10 CAPITAL) REGS	Emerging Markets	6.72	12/31/2049	USD	CAA	6,000,000.000	77.9750	4,678,500.00	5.65
21986VAA3	CORPORACION GEO SA DE CV CO GTD 144	Emerging Markets	8.88	09/25/2014	USD	BA-	3,000,000.000	105.5000	3,165,000.00	4.16
279158AA7	ECOPETROL SA NT 144A **EXCHANGE**	Emerging Markets	7.63	07/23/2019	USD	BAA	15,000,000.000	110.0000	16,500,000.00	7.01
3682669A2	GAZPROM REGS LPN	Emerging Markets	8.63	04/28/2034	USD	BAA+	13,000,000.000	109.9600	14,294,800.00	6.86
368266AE2	GAZPROM 144A	Emerging Markets	6.21	11/22/2016	USD	BAA+	1,300,000.000	96.5000	1,254,500.00	5.87
368287AA6	GAZPROM (MORGAN STANLEY) 144A	Emerging Markets	9.63	03/01/2013	USD	BAA+	1,800,000.000	112.0000	2,016,000.00	3.01
61745M9S4	GAZPROM (MORGAN STANLEY) REGS	Emerging Markets	9.63	03/01/2013	USD	BAA+	8,700,000.000	112.5100	9,788,370.00	3.01
74973DAE9	RSHB CAPTL (RUSS AG BK) NT 144A	Emerging Markets	9.00	06/11/2014	USD	BAA+	10,000,000.000	110.0800	11,008,000.00	3.97
SWPC64300	BRAZIL NS SP 05/05/07 DUB	Emerging Markets	1.04	05/20/2017	USD	BAA-	1,300,000.000	-2.5188	(32,744.29)	-0.08
SWU005071	ZCS BRL R 10.575%/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA+	17,970,000.000	-2.7722	(279,613.40)	2.02
46625HHA1	JPMORGAN CHASE & CO JR SUB PFD	Municipal/Other	7.90	04/29/2049	USD	A	19,000,000.000	96.3097	18,298,843.00	5.46
539439AC3	LLOYDS BANKING GROUP PLC JR SUB 144	Municipal/Other	6.41	09/29/2049	USD	B-	8,000,000.000	58.1316	4,650,528.00	8.48
539439AF6	LLOYDS BANKING GROUP PLC SR UNSEC 1	Municipal/Other	6.66	01/29/2049	USD	B-	6,500,000.000	61.1379	3,973,963.50	8.84
887367AA8	TIMES SQUARE HOTEL TRUST 144A NT	Municipal/Other	8.53	08/01/2026	USD	BAA-	8,065,289.670	76.2505	6,149,823.70	8.00
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	14,850.000	893.0000	13,261,050.00	2.00
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	27,000,000.000	91.5000	24,705,000.00	5.39
0252369C6	AIG SNR UNSEC EMTN	Net Cash Equivalents	1.08	04/26/2011	EUR	A-	13,400,000.000	88.5042	17,335,120.70	0.25
02635PTL7	AMERICAN GEN FIN SR UNSEC MTN FRN	Net Cash Equivalents	0.40	03/02/2010	USD	BAA-	9,000,000.000	94.2900	8,486,100.00	0.16
055359AD5	BCRR 2009-1 2A2 WM17 WC5.8444 144A	Net Cash Equivalents	5.86	07/17/2040	USD	AAA	2,850,000.000	60.8765	1,734,980.22	0.00
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.39	05/04/2011	USD	AAA	120,000.000	100.1007	120,120.84	0.09
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.34	02/01/2011	USD	AAA	101,000.000	99.9209	100,920.11	0.09
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.38	03/09/2011	USD	AAA	773,000.000	100.1927	774,489.57	0.19
3128X8VE9	FED HOME LN MTG (7MMM) FRN	Net Cash Equivalents	0.61	04/07/2011	USD	AAA	135,000.000	100.1652	135,223.02	0.02
31331FAW1	FEDEX CORP 1997 PASS TST SER 97-C	Net Cash Equivalents	7.65	01/15/2014	USD	BAA	1,650,961.120	100.0000	1,650,961.12	0.73
317504VL9	OTC ECAL EUR VS USD@1.372 CBK	Net Cash Equivalents	0.00	06/03/2010	EUR	AAA	5,000,000.000	0.0786	574,169.94	0.00
317504VM7	OTC EPUT EUR VS USD@1.372 CBK	Net Cash Equivalents	0.00	06/03/2010	EUR	AAA	5,000,000.000	0.0157	114,995.94	0.00
317505AD7	OTC EPUT EUR VS USD@1.3750 FBL	Net Cash Equivalents	0.00	05/21/2010	EUR	AAA	1,800,000.000	0.0154	40,507.82	0.00
317505AE5	OTC ECAL EUR VS USD@1.3750 FBL	Net Cash Equivalents	0.00	05/21/2010	EUR	AAA	1,800,000.000	0.0762	200,360.85	0.00
317505AG0	OTC EPUT EUR VS USD@1.3750 MSX	Net Cash Equivalents	0.00	05/21/2010	EUR	AAA	1,800,000.000	0.0154	40,507.82	0.00
317505AH8	OTC ECAL EUR VS USD@1.3750 MSX	Net Cash Equivalents	0.00	05/21/2010	EUR	AAA	1,800,000.000	0.0762	200,360.85	0.00
36228CZS5	GSMS 2007-EOP A1 1MLIB+9 144A	Net Cash Equivalents	0.34	03/06/2020	USD	AAA	395,906.930	92.0988	364,625.53	0.00
459745FP5	ILFC GLBL	Net Cash Equivalents	5.00	04/15/2010	USD	BAA+	2,000,000.000	97.1294	1,942,588.00	0.52
459745FQ3	ILFC	Net Cash Equivalents	4.88	09/01/2010	USD	BAA+	5,000,000.000	93.7891	4,689,455.00	0.90
45974VA65	ILFC SR UNSEC FRN MTN	Net Cash Equivalents	0.86	07/13/2012	USD	BAA+	2,600,000.000	78.6005	2,043,613.00	-0.29
45974VB56	ILFC SR UNSECURE MTN	Net Cash Equivalents	5.63	09/15/2010	USD	AA	1,796,000.000	95.4488	1,714,260.45	0.93
45974VZN1	ILFC NT MTN0	Net Cash Equivalents	4.38	11/01/2009	USD	BAA+	3,840,000.000	99.5611	3,823,146.24	0.08

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45974VZV3	ILFC FRN MTNP	Net Cash Equivalents	0.91	01/15/2010	USD	BAA+	10,700,000.000	97.6808	10,451,845.60	0.04
52521TAA5	LBFR 2006-LLFA A1 144A 1MLIB+8	Net Cash Equivalents	0.32	09/15/2021	USD	AAA	255,704.280	89.1236	227,892.86	0.28
829249291	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	1.000	88.9376	1.46	0.00
84603MFR2	SOVEREIGN BANK SUB NT	Net Cash Equivalents	2.19	08/01/2013	USD	A-	5,000,000.000	95.4674	4,773,370.00	0.02
894061795	OPTION MAINTENANCE STIF	Net Cash Equivalents	4.40	12/31/2015	USD		446,312.500	100.0000	446,312.50	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	3,654,217.290	100.0000	3,654,217.29	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	27,686.130	103.5238	24,434.40	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	95.5682	0.15	0.00
912795T43	U S TREASURY BILLS	Net Cash Equivalents	0.25	02/25/2010	USD	AAA	1,300,000.000	99.9481	1,299,325.30	0.39
912795T43	U S TREASURY BILLS	Net Cash Equivalents	0.25	02/25/2010	USD	AAA	15,178,000.000	99.9481	15,170,122.62	0.39
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.19	03/25/2010	USD	AAA	550,000.000	99.9271	549,599.05	0.47
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.20	04/01/2010	USD	AAA	0.000	99.9160	0.00	0.48
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.20	04/01/2010	USD	AAA	340,000.000	99.9160	339,714.40	0.48
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	21,264.970	88.3292	11,935.88	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	64,349.930	72.9664	59,955.21	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	2,521,451.450	94.1678	3,685,605.11	0.00
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	Net Cash Equivalents	0.33	09/15/2021	USD	AAA	5,710,505.010	74.6975	4,265,604.48	0.30
92976BLJ9	WBCMT 2007-WHL8 A1 1MLIB+8 144A	Net Cash Equivalents	0.32	06/15/2020	USD	AAA	5,169,850.070	79.2032	4,094,686.69	0.19
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	3,161,001.000	76.4440	35,304.64	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	107.2910	0.29	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	51,547.730	123.6024	3,816.91	0.00
960002293	STIF FUND (NOK)	Net Cash Equivalents	0.00	12/01/2015	NOK	A1+	1.000	92.8368	0.17	0.00
966014896	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	94.7600	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.260	103.5143	0.43	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.640	92.7911	1.16	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	120.2000	0.03	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	2,599,607.660	126.3732	4,157,682.57	0.00
AUD9274B5	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	10/01/2009	USD		40,307.000	1.1332	35,570.03	0.00
AUD9274B5	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	10/01/2009	USD		(40,307.000)	1.1332	(35,570.03)	0.00
AUD9303A2	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	10/30/2009	USD		(40,307.000)	1.1358	(35,486.29)	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		(12,551,785.500)	1.8217	(6,890,077.72)	0.00
BRL9275A3	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	10/02/2009	USD		12,551,785.500	1.7822	7,043,057.82	0.00
BRL9275A3	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	10/02/2009	USD		(12,551,785.500)	1.7822	(7,043,057.82)	0.00
CAD9302A5	CANADIAN DOLLAR	Net Cash Equivalents	0.00	10/29/2009	USD		5,811,000.000	1.0733	5,414,365.26	0.00
CAD9302A5	CANADIAN DOLLAR	Net Cash Equivalents	0.00	10/29/2009	USD		(9,624,000.000)	1.0733	(8,967,105.71)	0.00
CCSLHDUS	CASH COLLATERAL DOM MSF SLH USD	Net Cash Equivalents	0.00	12/31/2060	USD		6,300,000.000	100.0000	6,300,000.00	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		17,051,924.000	6.8308	2,496,328.98	0.00
CSH00GRE	CASH COLLATERAL FUTS GRE USD	Net Cash Equivalents	0.01	12/31/2060	USD	A1+	200.000	100.0000	200.00	0.00
CSH00GSC	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.01	12/31/2060	USD	A1+	89,000.000	100.0000	89,000.00	0.00
EDH0P0002	CME APUT EURO\$PUT 3/10 @ 89.75	Net Cash Equivalents	0.00	03/15/2010	USD	AAA	1,000,000,000.000	0.0025	6,250.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	501,000,000.000	99.0300	496,140,300.00	0.25
EDM0P0006	CME APUT EURO\$ PUT 6/10 @ 90	Net Cash Equivalents	0.00	06/14/2010	USD	AAA	400,000,000.000	0.0025	2,500.00	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	1,458,000,000.000	98.2450	1,432,412,100.00	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.00	12/15/2009	USD	AAA	800,000,000.000	99.6300	797,040,000.00	0.25
EDZ9P0011	CME APUT EURO\$PUT 12/09 @ 90	Net Cash Equivalents	0.00	12/14/2009	USD	AAA	800,000,000.000	0.0025	5,000.00	0.25
EDZ9P0029	CME APUT EURO\$PUT 12/09 @ 91	Net Cash Equivalents	0.00	12/14/2009	USD	AAA	505,000,000.000	0.0025	3,156.25	0.25
EDZ9P0037	CME APUT EURO\$PUT 12/09 @ 92	Net Cash Equivalents	0.00	12/14/2009	USD	AAA	250,000,000.000	0.0025	1,562.50	0.25
ERZ9P0028	LIF APUT EURIBOR FUT 12/09 @ 91.75	Net Cash Equivalents	0.00	12/14/2009	EUR	AAA	334,000,000.000	0.0000	0.01	0.25
ERZ9P0051	LIF APUT EURIBOR FUT 12/09 @ 91.25	Net Cash Equivalents	0.00	12/14/2009	EUR	AAA	150,000,000.000	0.0000	0.01	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
EUR9274A8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	10/01/2009	USD		(2,084,441.780)	0.6841	(3,046,828.16)	0.00
EUR9281B7	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	10/08/2009	USD		2,084,000.000	0.6841	3,046,164.60	0.00
EUR9281B7	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	10/08/2009	USD		(65,510,000.000)	0.6841	(95,755,394.74)	0.00
GBP9301A7	BRITISH POUND STERLING	Net Cash Equivalents	0.00	10/28/2009	USD		(10,873,000.000)	0.6253	(17,387,563.73)	0.00
JPY9293A3	JAPANESE YEN	Net Cash Equivalents	0.00	10/20/2009	USD		238,163,000.000	89.5231	2,660,351.49	0.00
JPY9293A3	JAPANESE YEN	Net Cash Equivalents	0.00	10/20/2009	USD		(240,055,000.000)	89.5231	(2,681,485.69)	0.00
L Z9P004	LIF APUT UK 90DAYLIB 12/09 @ 90	Net Cash Equivalents	0.00	12/16/2009	GBP	AAA	80,000,000.000	0.0000	0.00	0.25
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		7,412,350.000	13.6145	544,445.38	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		(108,185.000)	13.6145	(7,946.31)	0.00
RRC9A1A30	U S CORP REV REPO	Net Cash Equivalents	0.75	10/01/2009	USD	AAA	(7,544,000.000)	100.0000	(7,544,000.00)	0.00
RRC9A5A07	U S CORP REV REPO	Net Cash Equivalents	0.75	10/05/2009	USD	AAA	(3,272,000.000)	100.0000	(3,272,000.00)	0.00
RRC9A9A17	U S CORP REV REPO	Net Cash Equivalents	0.75	10/09/2009	USD	AAA	(33,132,000.000)	100.0000	(33,132,000.00)	0.00
RRC9AEA16	U S CORP REV REPO	Net Cash Equivalents	0.75	10/14/2009	USD	AAA	(9,662,400.000)	100.0000	(9,662,400.00)	0.00
RRC9AJA15	U S CORP REV REPO	Net Cash Equivalents	0.75	10/19/2009	USD	AAA	(10,978,000.000)	100.0000	(10,978,000.00)	0.00
RRC9AMA00	U S CORP REV REPO	Net Cash Equivalents	0.70	10/22/2009	USD	AAA	(32,518,000.000)	100.0000	(32,518,000.00)	0.00
RRC9ANA16	U S CORP REV REPO	Net Cash Equivalents	1.25	10/23/2009	USD	AAA	(11,571,000.000)	100.0000	(11,571,000.00)	0.00
RRC9ANA24	U S CORP REV REPO	Net Cash Equivalents	0.65	10/23/2009	USD	AAA	(21,134,400.000)	100.0000	(21,134,400.00)	0.00
RRC9ANA32	U S CORP REV REPO	Net Cash Equivalents	0.75	10/23/2009	USD	AAA	(8,610,000.000)	100.0000	(8,610,000.00)	0.00
RRC9ANA40	U S CORP REV REPO	Net Cash Equivalents	0.60	10/23/2009	USD	AAA	(23,136,500.000)	100.0000	(23,136,500.00)	0.00
RRC9AQA01	U S CORP REV REPO	Net Cash Equivalents	0.65	10/26/2009	USD	AAA	(10,160,000.000)	100.0000	(10,160,000.00)	0.00
RRC9AQA15	U S CORP REV REPO	Net Cash Equivalents	0.60	10/26/2009	USD	AAA	(14,996,000.000)	100.0000	(14,996,000.00)	0.00
SLHCOUSL2	SLH COLLATERAL DOM FWD LIBAILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(6,300,000.000)	100.0000	(6,300,000.00)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		5,934,921.450	25.0000	1,483,730.36	0.00
SWPC002B1	GENERAL ELEC CAP CORP SNR NS SP MYC	Net Cash Equivalents	4.15	12/20/2013	USD	AA+	5,000,000.000	8.2192	410,961.21	0.17
SWPC009B4	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	13,000,000.000	-11.6358	(1,512,660.36)	-0.23
SWPC019B2	GECC SNR UNSEC NS SP CBK	Net Cash Equivalents	4.00	12/20/2013	USD	AA+	7,000,000.000	7.6403	534,817.78	0.16
SWPC021B6	AMERICAN INTL GROUP GLBL SNR NS SP C	Net Cash Equivalents	5.00	12/20/2013	USD	A-	6,000,000.000	-10.0213	(601,277.45)	-0.19
SWPC081B5	GENERAL ELEC CAP CORP SR UNSE SNR S	Net Cash Equivalents	3.68	12/20/2013	USD	AA+	6,500,000.000	6.4051	416,332.65	0.14
SWPC125B3	GECC SR UNSE SNR SP CBK	Net Cash Equivalents	4.25	12/20/2013	USD	AA+	9,500,000.000	8.6052	817,494.40	0.18
SWPC126B2	GECC SR UNSE SNR SP DUB	Net Cash Equivalents	4.23	12/20/2013	USD	AA+	9,500,000.000	8.5280	810,160.78	0.18
SWPC171B6	GECC SR SNR NS SP CBK	Net Cash Equivalents	4.65	12/20/2013	USD	AA+	5,000,000.000	10.1491	507,456.23	0.21
SWPC172B5	GECC SNR UNSEC NS SP BPS	Net Cash Equivalents	4.70	12/20/2013	USD	AA+	3,500,000.000	10.3421	361,974.01	0.21
SWPC176B1	SLM CORP NS SP MEI	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	5,200,000.000	-11.6358	(605,064.14)	-0.23
SWPC184B1	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	2,000,000.000	-11.6358	(232,716.98)	-0.23
SWPC185B0	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	6,200,000.000	-11.6358	(721,422.63)	-0.23
SWPC186B5	GECC SNR UNSEC NS SP BPS	Net Cash Equivalents	4.60	12/20/2013	USD	AA+	2,500,000.000	9.9561	248,903.36	0.20
SWPC188B7	GECC SR SNR NS SP DUB	Net Cash Equivalents	4.70	12/20/2013	USD	AA+	6,500,000.000	10.3421	672,237.45	0.21
SWPC190B3	GECC SR SNR NS SP DUB	Net Cash Equivalents	4.70	12/20/2013	USD	AA+	14,000,000.000	10.3421	1,447,896.04	0.21
SWPC208B3	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	6,000,000.000	-11.6358	(698,150.94)	-0.23
SWPC212B7	GECC SR SNR NS SP DUB	Net Cash Equivalents	4.78	12/20/2013	USD	AA+	12,300,000.000	10.6316	1,307,686.76	0.22
SWPC213B6	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	2,500,000.000	-11.6358	(290,896.22)	-0.23
SWPC240B3	SLM CORP NS SP BRC	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	8,000,000.000	-11.6358	(930,867.92)	-0.23
SWPC243B0	ILFC SNR NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA+	8,000,000.000	-12.5000	(1,000,000.73)	-0.24
SWPC26291	METLIFE INC NS SP DUB	Net Cash Equivalents	2.07	03/20/2013	USD	A	7,000,000.000	-0.3968	(27,775.07)	0.00
SWPC265B3	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	13,000,000.000	-11.6358	(1,512,660.36)	-0.23
SWPC33602	AIG NS SP MEI	Net Cash Equivalents	0.90	12/20/2012	USD	A-	4,000,000.000	-19.1644	(766,577.23)	-0.35
SWPC34642	GENERAL ELECTRIC CAP CORP SNR NS SF	Net Cash Equivalents	0.63	12/20/2012	USD	AA+	27,300,000.000	-4.0404	(1,103,031.93)	-0.06
SWPC392B5	BRAZIL NS SP 12/17/08 DUB	Net Cash Equivalents	3.05	12/20/2009	USD	BAA-	10,000,000.000	0.5559	55,594.87	0.00
SWPC394B7	BRAZIL NS SP 12/17/08 HUS	Net Cash Equivalents	3.00	12/20/2009	USD	BAA-	10,000,000.000	0.5447	54,472.42	0.00
SWPC400B5	MEXICO NS SP 12/17/08 RYL	Net Cash Equivalents	2.85	12/20/2009	USD	BAA+	12,000,000.000	0.4343	52,119.58	0.00
SWPC476B6	GENERAL ELECTRIC CAP CORP SNR NS SF	Net Cash Equivalents	4.05	03/20/2014	USD	AA+	15,600,000.000	8.1892	1,277,521.04	0.18

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC57783	CVRD NS SP 04/19/07 MEI	Net Cash Equivalents	0.50	04/20/2012	USD	BAA+	2,000,000.000	-1.1797	(23,593.17)	-0.01
SWPC64292	BRAZIL NS SP 05/04/07 DUB	Net Cash Equivalents	0.69	05/20/2012	USD	BAA-	14,300,000.000	-0.5065	(72,436.26)	0.00
SWPC95M8	ROYAL BANK OF SCOTLAND PLC SNR NS S	Net Cash Equivalents	1.50	06/20/2013	USD	AA-	3,500,000.000	2.0735	72,572.24	0.04
SWPC95M9	BANK OF SCOTLAND NS SP BPS	Net Cash Equivalents	2.65	06/20/2013	USD	AA-	3,500,000.000	6.0051	210,176.84	0.11
UTPA005Q3	U S TIPS REPO	Net Cash Equivalents	0.02	10/01/2009	USD	AAA	18,200,000.000	100.0000	18,200,000.00	0.00
UTPA005U4	U S TIPS REPO	Net Cash Equivalents	0.03	10/01/2009	USD	AAA	4,000,000.000	100.0000	4,000,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								3,805,440,397.64	
	UNINVESTED CASH PLUS RECEIVABLES								24,601,584.96	
	NET UNSETTLED TRADES								105,183,100.28	
	NET FUTURES HELD								(2,725,592,400.02)	
	BROKER CASH COLLATERAL RECEIVED								(3,360,316.94)	
	ACCOUNTING MARKET VALUE								1,206,272,365.92	