

**PORTFOLIO HOLDINGS FOR PIMCO NEW YORK MUNICIPAL INCOME FUND III**

(As of Dec 31, 2009)

The Fund is a closed-end exchange traded management investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus. Holdings are subject to change daily.

Allianz Global Investors Fund Management LLC, is an indirect, majority-owned subsidiary of Allianz Global Investors of America L.P., and is a member of Munich-based Allianz Group (NYSE – AZ). Allianz is a leading global financial services company. Allianz Global Investors Fund Management LLC serves as the Fund's investment manager, and the sub-adviser is Pacific Investment Management Company LLC (PIMCO).

This update is produced by Allianz Global Investors Distributors LLC.

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
05248RDU2	AUSTIN TR VAR STS 144A		8.76	06/15/2035	USD	AA+	2,500,000.000	100.9760	2,524,400.00	27.75
113807AS0	BROOKLYN ARENA LOC DE		6.38	07/15/2043	USD	BAA-	1,000,000.000	101.2420	1,012,420.00	12.52
16876QBG3	PR CHILDRENS TR FD - TOB REV BD		5.63	05/15/2043	USD	BAA	580,000.000	85.1440	493,835.20	12.18
254842AJ6	DC TOB SETTLE FING ASSET BKD BDS		6.50	05/15/2033	USD	BAA	175,000.000	95.9390	167,893.25	12.21
267041FP1	DUTCHESS IDA ELANT		5.25	01/01/2037	USD	BA-	755,000.000	63.6780	480,768.90	9.45
274722DB0	EAST ROCHESTER NY HSG-		5.38	12/20/2022	USD	AAA	800,000.000	106.4930	851,944.00	8.49
45974VZV3	ILFC FRN MTNP		0.68	01/15/2010	USD	BAA+	100,000.000	99.7415	99,741.50	0.02
45974VZZ4	ILFC SR MTN FRN		0.48	05/24/2010	USD	BAA+	100,000.000	97.2333	97,233.30	0.13
46632PXA6	J P MORGAN CHASE PUTTERS/DRIVERS 14		14.16	05/15/2029	USD	AA	665,000.000	114.8910	764,025.15	36.11
531127AC2	LIBERTY NY DEV GOLDMAN SACHS HQ		5.25	10/01/2035	USD	A+	1,810,000.000	99.2940	1,797,221.40	14.58
531127CM8	LIBERTY DEV CORP		5.50	10/01/2037	USD	A+	2,400,000.000	101.8550	2,444,520.00	14.75
542690U34	LNG IS PWR SER A		5.75	04/01/2039	USD	A-	1,500,000.000	108.5660	1,628,490.00	12.72
542690VA7	LONG ISLAND PWR AUTH ELEC SER C		5.00	09/01/2027	USD	A-	1,000,000.000	101.9650	1,019,650.00	10.62
59259NZG1	MET TRN SER B		5.00	11/15/2034	USD	AA	500,000.000	103.5370	517,685.00	13.60
59259RPD0	METROPOLITAN TRANS REV-A FGIC		5.00	11/15/2032	USD	A	6,220,000.000	101.7120	6,326,486.40	11.83
64966CDQ1	NYC-SER I-2003		5.00	03/01/2033	USD	AA	2,695,000.000	101.3610	2,731,678.95	12.00
649717MX0	NYC CULTURAL-WILDLIFE FGIC		5.00	02/01/2034	USD	AA-	4,000,000.000	101.8370	4,073,480.00	12.56
64971PFF7	NYC IDA YANKEE STADIU MBIA		5.00	03/01/2036	USD	A	200,000.000	93.6270	187,254.00	13.68
64971PJA4	NYC IDA YANKEE STADI CR ASSURED GTY		7.00	03/01/2049	USD	AAA	2,200,000.000	116.5360	2,563,792.00	11.04
64971PJP1	NYC IDA QUEENS BASEB CR ASSURED GTY		6.50	01/01/2046	USD	AAA	600,000.000	112.4450	674,670.00	11.75
64972FE85	NYC MUN WTR-2ND-GG-1		5.00	06/15/2039	USD	AA+	1,500,000.000	103.8090	1,557,135.00	13.96
64983TMR1	NY ST DORM-INS-D-SKIDM FGIC		5.00	07/01/2028	USD	A+	1,250,000.000	103.8610	1,298,262.50	10.97
64983TQT3	NY ST DORM HOSP-KALEIDA FHA		5.05	02/15/2025	USD	AAA	2,000,000.000	102.2630	2,045,260.00	8.10
64983UEJ5	NEW YORK DORM REV WINTHROP SER A		5.50	07/01/2032	USD	BAA+	620,000.000	96.0140	595,286.80	12.45
64983UJ50	NEW YORK ST DORM AUTH REVS AMBAC		5.00	07/01/2033	USD	BAA	2,250,000.000	86.5690	1,947,802.50	13.64
64983USG6	NY ST DORM WINTHROP NASSAU UNIV		5.75	07/01/2028	USD	BAA+	2,500,000.000	100.2490	2,506,225.00	10.44
64983X8E7	NEW YORK ST DORM AUTH REVS		5.00	07/01/2032	USD	AAA	5,000,000.000	102.3200	5,116,000.00	11.03
64986ATY7	NY ST ENVIR-REVOL-B		4.75	06/15/2032	USD	AA+	2,000,000.000	102.1340	2,042,680.00	13.06
64988P2K1	NY ST MTG AGY SER 128		4.75	10/01/2027	USD	AA+	200,000.000	100.3010	200,602.00	11.68
649901D69	NEW YORK ST DORM AUTH RADIAN		5.00	09/01/2023	USD	BAA-	1,040,000.000	100.1160	1,041,206.40	8.04
649901D77	NEW YORK ST DORM AUTH RADIAN		5.00	09/01/2032	USD	BAA-	2,000,000.000	96.8320	1,936,640.00	11.74
649901H24	NEW YORK ST DORM AUTH-REV BD		5.00	02/15/2025	USD	AA-	5,850,000.000	101.7210	5,950,678.50	9.90
649901SB2	NEW YORK ST DORM AUTH-MBIA		5.00	10/01/2030	USD	A+	1,000,000.000	103.1640	1,031,640.00	10.79
649901U94	NEW YORK ST DORM AUTH REV MBIA		5.00	08/01/2031	USD	A	3,000,000.000	100.4760	3,014,280.00	10.48
649901VP7	NY DORM-A-ST BAR-SER A-AMBAC		5.00	02/01/2031	USD	BAA	3,740,000.000	100.4030	3,755,072.20	11.45
649902TT0	NY DORM ED-SER A		5.00	03/15/2038	USD	AAA	1,000,000.000	103.4190	1,034,190.00	13.73

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
6499037N5	NY DORM-TEACHERS COLL		5.50	03/01/2039	USD	A+	1,200,000.000	104.3760	1,252,512.00	12.94
649903S44	NY DORM UNIV-SER A		5.25	07/01/2048	USD	AA-	3,085,000.000	102.0570	3,148,458.45	14.04
649905QL3	NYS DORM AUTH		5.50	05/01/2037	USD	A-	700,000.000	100.1360	700,952.00	13.17
6500348T1	NY ST URB DEV-REF-TAX-B		5.00	03/15/2035	USD	AAA	3,350,000.000	102.2860	3,426,581.00	12.92
650035RV2	NY URB DEV CR CITIBANK NA 144A		7.94	03/15/2036	USD	AAA	1,100,000.000	107.1420	1,178,562.00	26.15
653438AF8	NIAGARA FALLS NY WTR & SWR MBIA		5.00	07/15/2034	USD	A	1,000,000.000	101.5470	1,015,470.00	11.85
74529JAP0	PR S/TAX-CABS-A AMBAC		0.00	08/01/2054	USD	AA-	5,000,000.000	5.6560	282,800.00	47.36
74529JHL2	PR S/TAX-1ST SUB-B		5.75	08/01/2037	USD	A+	500,000.000	104.1010	520,505.00	12.90
888806AD8	SC TOB SETTLEMENT REV MGMT SC-B-REV		6.38	05/15/2030	USD	BAA	370,000.000	126.2400	467,088.00	12.89
88880MAJ0	WA TOB SETTLE REC MGMT WASH REV		6.63	06/01/2032	USD	BAA	135,000.000	98.7850	133,359.75	10.84
9021800A7	SSBT OVERNIGHT RATE - USD**RNA**		0.00	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
927676QT6	VI PUB FIN-A-SUB MATC		6.00	10/01/2039	USD	BAA-	500,000.000	100.2080	501,040.00	12.05
934651AS9	WARREN & WASH CNTY NY IDA-A FSA		5.00	12/01/2035	USD	AAA	2,000,000.000	100.5580	2,011,160.00	12.76
RRC017A10	U S CORP REV REPO		0.65	01/07/2010	USD	AAA	(188,000.000)	100.0000	(188,000.00)	0.00
	TOTAL SECURITIES POSITIONS HELD								79,980,639.15	
	UNINVESTED CASH PLUS RECEIVABLES								1,201,503.87	
	NET UNSETTLED TRADES								35,000.00	
	NET FUTURES HELD								0.00	
	ACCOUNTING MARKET VALUE								81,217,143.02	