

1/31/2008

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**Nicholas-Applegate International & Premium Strategy Fund (NAI)
2007 Tax Reporting Information**

None of the income dividends paid from the Fund qualified for the corporate dividend received deduction.

Total dividends paid in 2007 (per share):	\$5.78490
Thereof	
-Qualified Dividend Income:	\$0.77720
-Long-Term Capital Gains:	\$2.53561
-Short-Term Capital Gains / Ordinary Income	\$2.47209
-Return of Capital	-

Foreign Tax Credit. The Nicholas Applegate International & Premium Strategy Fund has elected to pass-through the credit for taxes paid to foreign countries. The gross foreign income dividends and foreign tax per share paid during 2007 are provided below.

Country	Gross Foreign Dividends	Foreign Tax
Australia	\$0.00208	\$0.00031
Belgium	\$0.00797	\$0.00120
Bermuda	\$0.02767	\$0.00000
Cayman Islands	\$0.00073	\$0.00000
Denmark	\$0.00076	\$0.00011
Finland	\$0.05911	\$0.00887
France	\$0.05719	\$0.00854
Germany	\$0.03296	\$0.00494
Italy	\$0.05757	\$0.00864
Japan	\$0.10384	\$0.00724
Luxembourg	\$0.00096	\$0.00014
Netherlands	\$0.03279	\$0.00492
New Zealand	\$0.00255	\$0.00038
Spain	\$0.03147	\$0.00472
Sweden	\$0.07042	\$0.01056
Switzerland	\$0.05026	\$0.00754
	\$0.55193	\$0.06811

Please direct any questions you may have to your tax advisor.