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**PIMCO High Income Fund (PHK)
2007 Tax Reporting Information**

The following information may be of value in reducing your state or local liability for dividend income received from the Fund.

Certain states exempt interest earned on direct obligations of the federal government from state and local taxes. However, the exemption requirements vary from state to state.

For example, certain states require that a minimum percentage (typically 50%) of a fund's assets consist of U.S. Government securities at the end of each quarter.

PIMCO High Income Fund did not satisfy this limitation.

Total dividends paid in 2007 (per share):	\$2.58040
Thereof	
-Qualified Dividend Income:	\$0.01442
-Long-Term Capital Gains:	\$0.13560
-Short-Term Capital Gains / Ordinary Income	\$2.43038
-Return of Capital	-

The following table details the percentage of income dividends paid by PIMCO High Income Fund during calendar year 2007 from investments in U.S. Government obligations and repurchase agreements.

Direct U.S. Government Obligations	0.03%
Indirect U.S. Government Obligations	0.00%
Repurchase Agreements	0.54%
United States Treasury Securities	0.89%

0.59% of the income dividends paid from the Fund qualified for the corporate dividend received deduction.

Please direct any questions you may have to your tax advisor.