

# Auction Rate Preferred Securities: Daily Max Rates

Data as of 11.4.09



MUNICIPAL FUNDS			
Cusip	Series	Auction Date	Max Rate
<b>PIMCO Municipal Income Fund (PMF)</b>			
72200R206	A	11/2/2009	0.38
72200R305	B	11/3/2009	0.37
72200R404	C	11/4/2009	0.35
72200R503	D	10/29/2009	0.41
72200R602	E	10/30/2009	0.41
<b>PIMCO Municipal Income Fund II (PML)</b>			
72200W205	A	11/2/2009	0.38
72200W304	B	11/3/2009	0.37
72200W403	C	11/4/2009	0.35
72200W502	D	10/29/2009	0.41
72200W601	E	10/30/2009	0.41
<b>PIMCO Municipal Income Fund III (PMX)</b>			
72201A202	A	11/2/2009	0.38
72201A301	B	11/3/2009	0.37
72201A400	C	11/4/2009	0.35
72201A509	D	10/29/2009	0.41
72201A608	E	10/30/2009	0.41
<b>PIMCO California Municipal Income Fund (PCQ)</b>			
72200N205	A	11/2/2009	0.38
72200N304	B	11/4/2009	0.35
72200N403	C	10/30/2009	0.41
<b>PIMCO California Municipal Income Fund II (PCK)</b>			
72200M207	A	11/2/2009	0.38
72200M306	B	11/3/2009	0.37
72200M405	C	11/4/2009	0.35
72200M504	D	10/29/2009	0.41
72200M603	E	10/30/2009	0.41
<b>PIMCO California Municipal Income Fund III (PZC)</b>			
72201C208	A	11/3/2009	0.37
72201C307	B	10/29/2009	0.41
<b>PIMCO New York Municipal Income Fund (PNF)</b>			
72200T301	A	11/3/2009	0.37
<b>PIMCO New York Municipal Income Fund II (PNI)</b>			
72200Y201	A	11/4/2009	0.35
72200Y300	B	10/30/2009	0.41
<b>PIMCO New York Municipal Income Fund III (PYN)</b>			
72201E204	A	11/2/2009	0.38

TAXABLE FUNDS			
Cusip	Series	Auction Date	Max Rate
<b>PIMCO Corporate Income Fund (PCN)</b>			
72200U209	M	11/2/2009	0.15
72200U308	T	11/3/2009	0.21
72200U407	W	11/4/2009	0.18
72200U506	TH	10/29/2009	0.18
72200U605	F	10/30/2009	0.17
<b>PIMCO Corporate Opportunity Fund (PTY)</b>			
72201B200	M	11/2/2009	0.15
72201B309	T	11/3/2009	0.21
72201B408	W	11/4/2009	0.18
72201B507	TH	10/29/2009	0.18
72201B606	F	10/30/2009	0.17
<b>PIMCO High Income Fund (PHK)</b>			
722014206	M	11/2/2009	0.15
722014305	T	11/3/2009	0.21
722014404	W	11/4/2009	0.18
722014503	TH	10/29/2009	0.18
722014602	F	10/30/2009	0.17
<b>Nicholas-Applegate Convertible &amp; Income Fund (NCV)</b>			
65370F200	A	11/2/2009	0.15
65370F309	B	11/3/2009	0.21
65370F408	C	11/4/2009	0.18
65370F507	D	10/29/2009	0.18
65370F606	E	10/30/2009	0.17
<b>Nicholas-Applegate Convertible &amp; Income Fund II (NCZ)</b>			
65370G208	A	11/2/2009	0.15
65370G307	B	11/3/2009	0.21
65370G406	C	11/4/2009	0.18
65370G505	D	10/29/2009	0.18
65370G604	E	10/30/2009	0.17
FLOATING RATE FUNDS			
Cusip	Series	Auction Date	Reset Rate
<b>PIMCO Floating Rate Income Fund (PFL)</b>			
72201H207	T	11/3/2009	1.47
72201H306	W	11/4/2009	1.47
72201H405	TH	10/29/2009	1.47
<b>PIMCO Floating Rate Strategy Fund (PFN)</b>			
72201J500	M	11/2/2009	1.47
72201J203	T	11/3/2009	1.47
72201J302	W	11/4/2009	1.47
72201J401	TH	10/29/2009	1.47
72201J609	F	10/30/2009	1.47

Investment Products

Not FDIC Insured | May Lose Value | Not Bank Guaranteed

**In general: Maximum Rate = Applicable Percentage x Reference Rate.**

Fund	Applicable Percentage	X	Reference Rate	=	Max Rate
Municipal Funds (PMF, PML, PMX, MAF, PCQ, PCK, PZC, PNF, PNI, PYN)	110%*	X	The higher of 30-day "AA" Composite Commercial Paper Rates or The Taxable Equivalent of the Short-Term Municipal Obligation Rate**	=	Max Rate for Municipal Funds***
Taxable Funds (PCN, PTY, PHK, NCV, NCZ)	150%	X	7-day "AA" Composite Commercial Paper Rates	=	Max Rate for Taxable Funds***
Floating Rate Funds (PFL, PFN)	125%  1.25%	X  +	The higher of 7-Day USD LIBOR or 7-day USD LIBOR	=	Max Rate for Floating Rate Funds***

\* 150% if all or part of the dividend consists of taxable income or capital gain.

\*\* "Taxable Equivalent of the Short-Term Municipal Obligations Rate" means 90% of the quotient of (A) the per annum rate expressed on an interest equivalent basis equal to the Kenny S&P 30 day High Grade Index divided by (B) 1.00 minus the Marginal Tax Rate (expressed as a decimal).

\*\*\* Please see updated information on Max Rates that is posted daily at [www.allianzinvestors.com](http://www.allianzinvestors.com).

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