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**Nicholas-Applegate International & Premium Strategy Fund (NAI)
2006 Tax Reporting Information**

Nicholas-Applegate International & Premium Strategy Fund had 1.17% income dividends paid that qualify for the corporate dividend received reduction.

Total dividends paid in 2006 (per share):	\$3.93250
Thereof	
-Qualified Dividend Income:	\$0.60129
-Long-term Capital Gains:	\$0.52189

Foreign Tax Credit. The Nicholas Applegate International & Premium Strategy Fund has elected to pass-through the credit for taxes paid to foreign countries. The gross foreign income dividends and foreign tax per share paid during 2006 are provided below.

Country	Gross Foreign Dividends	Foreign Tax
Australia	\$0.03240	\$0.00542
Belgium	\$0.05539	\$0.00831
Denmark	\$0.01985	\$0.00298
Finland	\$0.02819	\$0.00423
France	\$0.07536	\$0.01059
Germany	\$0.01061	\$0.00159
Italy	\$0.04706	\$0.00706
Japan	\$0.10199	\$0.00714
Netherlands	\$0.02529	\$0.00379
Norway	\$0.01185	\$0.00178
Spain	\$0.02897	\$0.00435
Sweden	\$0.02136	\$0.00320
Switzerland	\$0.01929	\$0.00289

Please consult your tax advisor to determine how this information may apply to your particular tax situation. Please call (800) 331-1710 should you have questions or need assistance.