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**PIMCO Corporate Income Fund (PCN)
2006 Tax Reporting Information**

The following information may be of value in reducing your state or local liability for dividend income received from the fund. Certain states exempt interest earned on direct obligations of the federal government from state and local taxes. However, the exemption requirements vary from state to state. For example, certain states require that a minimum percentage (typically 50%) of a fund's assets consist of U.S. Government securities at the end of each quarter. PIMCO Corporate Income Fund did not satisfy this limitation.

0.39% of income dividends paid qualify for the corporate dividend received deduction.

Total dividends paid in 2006 (per share):	\$1.36776
Thereof	
-Qualified Dividend Income:	\$0.00533

The following table details the percentage of income dividends paid by PIMCO Corporate Income Fund during calendar year 2006 from investments in U.S. Government obligations and repurchase agreements:

Direct U.S. Government Obligations	0.03%
Indirect U.S. Government Obligations	2.78%
Repurchase Agreements	0.99%
United States Treasury Securities	1.22%

Please direct any questions you may have to your tax adviser.