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PIMCO Municipal Income Fund (PMF)
PIMCO California Municipal Income Fund (PCQ)
PIMCO New York Municipal Income Fund (PNF)

2005 Tax Reporting Information

For the year ended December 31, 2005, substantially all income dividends paid were derived from obligations exempt from federal income tax. During 2005, PIMCO Municipal Income Fund invested in market discount municipal bonds, whose accretion is taxable. Accordingly, 1.86% of dividends paid were taxable. For 2005, 0% of dividend income was subject to the alternative minimum tax ("AMT"). Dividends for the Fund are 99.38% taxable for the Florida intangible tax. Shareholders should consult their tax advisors as to the state and local status of dividend income received.

The information below may be of value in reducing a shareholder's state or local tax liability, if any, in connection with dividend income received from PIMCO Municipal Income Fund.

Dividend Income - Percentage by State/U.S. Treasury Obligations
January 1, 2005 through December 31, 2005

Alabama	2.39%	Louisiana	7.18%	Oklahoma	-
Alaska	1.10%	Maine	-	Oregon	-
Arizona	0.56%	Maryland	0.19%	Pennsylvania	4.76%
Arkansas	-	Massachusetts	1.86%	Puerto Rico	0.27%
California	2.69%	Michigan	4.81%	Rhode Island	3.27%
Colorado	2.40%	Minnesota	0.60%	South Carolina	4.76%
Connecticut	0.22%	Mississippi	-	South Dakota	0.02%
Delaware	-	Missouri	0.56%	Tennessee	2.89%
District of Columbia	1.22%	Montana	-	Texas	13.94%
Florida	1.77%	Nebraska	-	Utah	1.20%
Georgia	1.69%	Nevada	1.27%	Vermont	-
Hawaii	0.75%	New Hampshire	0.58%	Virginia	-
Idaho	-	New Jersey	4.14%	Washington	3.43%
Illinois	13.81%	New Mexico	0.49%	West Virginia	-
Indiana	1.51%	New York	2.84%	Wisconsin	3.84%
Iowa	-	North Carolina	0.51%	Wyoming	-
Kansas	3.73%	North Dakota	-	U.S. Treasury Obligations	0.52%
Kentucky	0.68%	Ohio	1.10%	Total	100.00%

PIMCO California Municipal Income Fund

For the year ended December 31, 2005, substantially all income dividends paid were derived from California state municipal securities. During 2005, PIMCO California Municipal Income Fund invested in market discount municipal bonds, whose accretion is taxable. Accordingly, 1.67% of dividends paid were taxable. For 2005, 0% of dividend income was subject to the alternative minimum tax ("AMT"). Dividends for the Fund are 98.17% taxable for the Florida intangible tax. Shareholders should consult their tax advisors as to the state and local status of dividend income received.

PIMCO New York Municipal Income Fund

For the year ended December 31, 2005, substantially all income dividends paid were derived from New York state municipal securities. During 2005, PIMCO New York Municipal Income Fund invested in market discount municipal bonds, whose accretion is taxable. Accordingly, 0.80% of dividends paid were taxable. For 2005, 0% of dividend income was subject to the alternative minimum tax ("AMT"). Dividends for the Fund are 97.50% taxable for the Florida intangible tax. Shareholders should consult their tax advisors as to the state and local status of dividend income received.