

**Nicholas-Applegate International & Premium Strategy Fund (NYSE: NAI)**  
**2008 Tax Reporting Information**

0.10% of the income dividends paid from the fund qualified for the corporate dividend received deduction.

Total dividends paid in 2008 (per share):	\$ 2.07250
Thereof:	
Qualified Dividend Income	\$ 0.48077
Long-Term Capital Gains	\$ 0.96821
Short-Term Capital Gains / Ordinary Income	\$ 1.10429
Return of Capital	-

This information does not represent personal tax information for your account. Please consult your tax advisor to find out how this information would affect your personal tax circumstances.

The Fund is a closed-end exchange traded investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares of closed-end funds are sold on the open market through a stock exchange. For additional information, contact your financial advisor or call 1-800-331-1710. Investment policies, management fees and other matters of interest to prospective investors may be found in the Fund's most recent annual or semi-annual report.