

NEWS RELEASE

For Information on PIMCO Closed-End Funds:

Financial Advisors: (800) 628-1237

Shareholders: (800) 285-4086

Media Relations: (212) 739-3501

PIMCO GLOBAL STOCKSPPLUS & INCOME FUND DECLARES SPECIAL INCOME DIVIDEND OF 61.5 CENTS PER SHARE

NEW YORK – December 19, 2008 – The Board of Trustees of PIMCO Global StocksPLUS & Income Fund (the “Fund”) (NYSE: PGP), a non-diversified, closed-end management investment company which seeks to provide total return through a combination of current income, current gains and long-term capital appreciation, announced today that it has declared a special income dividend of \$0.615 per share.

The dividend will be payable on January 23, 2009 to shareholders of record on December 29, 2008, with an ex-dividend date of December 24, 2008.

Allianz Global Investors Fund Management LLC, an indirect, wholly-owned subsidiary of Allianz Global Investors of America L.P., serves as the Fund’s investment manager and is a member of Munich-based Allianz Group (NYSE: AZ). Pacific Investment Management Company LLC, an Allianz Global Investors Fund Management affiliate, serves as the Fund’s sub-adviser.

The Fund’s daily New York Stock Exchange closing price, net asset value per share, as well as other information, including portfolio statistics and performance, is available at www.allianzinvestors.com/closedendfunds or by calling the Fund’s shareholder servicing agent at (800) 331-1710.

Statements made in this release that look forward in time involve risks and uncertainties and are forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such risks and uncertainties include, without limitation, the adverse effect from a decline in the securities markets or a decline in the Fund’s performance, a general downturn in the economy, competition from other companies, changes in government policy or regulation, inability to attract or retain key employees, inability to implement its operating strategy and/or acquisition strategy, and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations. There can be no assurance that the Fund will meet its objective.