

PIMCO Total Return for Managed Accounts
Portfolio Holdings
As of 12/31/2009

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Legend
C
M
P

FISH Series C
FISH Series M
Physical Security

	CUSIP	DESCRIPTION	COUPON	MATURITY	PAR/SHARES/QTY	PRICE	MKT VALUE	QUALITY	DURATION
		CASH & CASH EQUIVALENTS							800.00%
C	908004690	STATE STREET OVERNIGHT RATE AUD	0.35	12/31/15	830,269.47	101.59	746,702.96	A1+	0
M	908125099	STIF FUND (AUD)	0.35	12/31/15	51,834.91	77.90	46,617.73	A1+	0
M&C	AUD0011A4	AUSTRALIAN DOLLARS	0.00	01/11/10	3,397,000.00	1.11	3,051,560.32	N/A	0
M&C	AUD0011A4	AUSTRALIAN DOLLARS	0.00	01/11/10	(64,065.52)	1.11	(57,550.72)	N/A	0
C	AUD0158A7	AUSTRALIAN DOLLARS	0.00	06/07/10	165,415,000.00	1.13	146,198,907.93	N/A	0
C	AUD0158A7	AUSTRALIAN DOLLARS	0.00	06/07/10	(140,955,000.00)	1.13	(124,580,401.22)	N/A	0
		AUSTRALIA / GOVT AGENCIES							8
C	7483059A9	QUEENSLAND TREASURY CORP LO GOV	6.00	09/14/17	5,400,000.00	99.38	4,826,186.20	AAA	6.15
		AUSTRALIA / (AS) NON-GOVT							8
C	302151F91	COMMONWEALTH BANK AUST GOV GRNTD	4.50	02/20/14	2,600,000.00	95.03	2,222,166.46	AAA	3.72
C	3023659F0	WESTPAC BANKING CORP GOV GRNTEED	4.75	03/05/14	20,000,000.00	95.88	17,245,938.09	AAA	3.74
		INTEREST RATE SWAP							8
C	SWU0112L6	IRS AUD R 6M5B/5.0 12/15/10 DUB	5.00	12/15/15	392,640,000.00	-5.38	(18,988,755.09)	AAA	4.13
		CASH & CASH EQUIVALENTS							14
C	914025192	STIF FUND (BRL)	0.00	12/01/15	10.00	59.79	5.74	A1+	0
M	914125091	STIF FUND (BRL)	0.00	12/01/15	1.00	74.96	0.57	A1+	0
C	BRL0033A5	BRAZILIAN REAL-NDF	0.00	02/02/10	131,794,040.17	1.76	75,062,744.12	N/A	0
		BRAZIL / GOVT							14
C	105756BL3	BRAZIL BD GLBL	12.50	01/05/22	6,300,000.00	113.75	4,110,974.07	BAA-	6.18
C	105756BN9	BRAZIL BD GLBL	10.25	01/10/28	7,650,000.00	100.75	4,421,394.56	BAA-	7.41
		INTEREST RATE SWAPS							14
M&C	SWU090545	ZCS BRL R 11.65%/CDI 01/27/09 BR	11.65	01/02/12	622,500,000.00	0.98	3,497,232.56	BAA+	1.78
C	SWU091378	ZCS BRL R 11.65%/CDI 01/27/09 JP	11.65	01/02/12	46,900,000.00	0.98	263,486.28	BAA+	1.78
M	SWU091386	ZCS BRL R 11.65%/CDI 01/27/09 HU	11.65	01/02/12	150,000,000.00	0.98	842,706.64	AA	1.78
C	SWU091634	ZCS BRL R 11.67%/CDI 02/25/09 GL	11.67	01/02/12	53,500,000.00	1.07	328,743.56	BAA+	1.78
C	SWU091758	ZCS BRL R 10.61%/CDI 03/11/09 HU	10.61	01/02/12	100,000,000.00	-1.04	(595,407.45)	BAA+	1.78
C	SWU092599	ZCS BRL R 10.725%/CDI 05/21/09 G	10.73	01/02/12	281,400,000.00	-0.79	(1,268,069.44)	BAA+	1.78
		CASH & CASH EQUIVALENTS							20
C	920089497	STIF FUND (CAD)	3.25	12/31/15	86,042.73	88.54	82,074.43	A1+	0
M	920125093	STIF FUND (CAD)	0.00	12/31/15	3,906.35	85.29	3,726.19	A1+	0
C	13509PBV4	CANADA HOUSING TRUST GLBL BD FRN	0.81	09/15/14	10,900,000.00	101.14	10,516,028.04	AAA	0.22
C	CAD0021B2	CANADIAN DOLLAR	0.00	01/21/10	30,134,000.00	1.05	28,744,902.58	N/A	0
		CANADA / GOVT AGENCIES							20
C	683234LJ5	ONTARIO (PROVINCE OF) DEB	6.50	03/08/29	2,400,000.00	120.47	2,757,929.35	AA+	12.08
		CANADA / (CS) NON-GOVT							20
C	77509NAM5	ROGERS CABLE INC	7.25	12/15/11	800,000.00	109.13	832,744.79	BAA	1.84
C	77531QAF5	ROGERS WIRELESS INC	7.63	12/15/11	400,000.00	109.79	418,913.53	BAA	1.84
		CASH & CASH EQUIVALENTS							23
C	923014898	STIF FUND (CLP)	0.00	12/31/15	1.00	0.00	-	A1+	0
C	CLP0050A1	CHILEAN PESO-NDF	0.00	02/19/10	511,455,000.00	506.23	1,010,314.74	N/A	0
		CASH & CASH EQUIVALENTS							11
C	911029890	STIF FUND (CNY)	0.00	12/01/15	1.00	102.41	0.15	A1+	0
C	CNY0088A3	CHINESE - YUAN RENMINBI NDF	0.00	03/29/10	835,062,987.50	6.82	122,427,689.54	N/A	0
C	CNY0088A3	CHINESE - YUAN RENMINBI NDF	0.00	03/29/10	(835,062,987.50)	6.82	(122,427,689.55)	N/A	0
C	CNY0321A0	CHINESE - YUAN RENMINBI NDF	0.00	11/17/10	713,819,480.00	6.78	105,333,600.91	N/A	0
C	CNY0327A4	CHINESE - YUAN RENMINBI NDF	0.00	11/23/10	103,629,070.50	6.78	15,295,239.36	N/A	0
		CASH & CASH EQUIVALENTS							29
P	929002293	STIF FUND (EUR)	0.10	12/01/15	3.00	74.58	4.30	A1+	0
M&C	929072692	STATE STREET STIF FUND (EUR)	0.10	12/01/15	206,262.36	95.94	295,934.72	A1+	0
C	829072693	FINL FUTURES MAINTENANCE (EUR)	0.10	12/01/15	5,019,549.56	95.94	7,201,793.95	A1+	0
M	38142E9E0	GOLDMAN SACHS GROUP INC	1.02	02/04/13	800,000.00	96.43	1,106,857.24	A+	0.15
C	EUR0005B1	EUROPEAN MONETARY UNION EURO	0.00	01/05/10	5,000,000.00	0.70	7,173,704.07	N/A	0
M&C	EUR0008B8	EUROPEAN MONETARY UNION EURO	0.00	01/08/10	(118,264,000.00)	0.70	(169,677,457.31)	N/A	0
C	EUR0026B6	EUROPEAN MONETARY UNION EURO	0.00	01/26/10	(5,000,000.00)	0.70	(7,173,508.52)	N/A	0
C	EUR0049D5	EUROPEAN MONETARY UNION EURO	0.00	02/18/10	(53,584,000.00)	0.70	(76,873,967.95)	N/A	0
C	3428619C7	INTES 2-BCI A2 FRN 3MEUR+28	1.00	08/28/23	323,944.16	98.27	456,737.91	AAA	0.1
C	3844999D3	CORDR 2 A2 3MLIB+14	0.85	06/30/35	415,405.56	95.67	570,195.81	AAA	0.13
C	700135984	ARENA 2005-I A FRN 3MEUR+9BP	0.80	02/17/63	5,400,000.00	98.47	7,629,105.89	AAA	0.13
		EURO M. UNION GOVT							29
C	003238A10	FRANCE (GOVT OF)	4.00	10/25/38	14,100,000.00	96.18	19,456,570.15	AAA	17.04
C	003639A19	BUNDESREPUB. DEUTSCHLAND	4.25	07/04/39	12,200,000.00	102.37	17,918,081.57	AAA	17.08
		FIXED INCOME OPTIONS							29
C	317504Z12	OTC ECAL EUR VS USD@1.375 MSX	0.00	06/03/10	19,000,000.00	0.06	1,503,157.81	AAA	0
C	317504Z15	OTC EPUT EUR VS USD@1.375 MSX	0.00	06/03/10	19,000,000.00	0.02	482,142.45	AAA	0
C	317505AD7	OTC EPUT EUR VS USD@1.3750 FBL	0.00	05/21/10	9,800,000.00	0.01	209,163.62	AAA	0
C	317505AE5	OTC ECAL EUR VS USD@1.3750 FBL	0.00	05/21/10	9,800,000.00	0.05	741,021.99	AAA	0
C	317505AG0	OTC EPUT EUR VS USD@1.3750 MSX	0.00	05/21/10	18,800,000.00	0.01	401,252.66	AAA	0
C	317505AH8	OTC ECAL EUR VS USD@1.3750 MSX	0.00	05/21/10	18,800,000.00	0.05	1,421,552.39	AAA	0
C	317505BC8	OTC EPUT EUR VS JPY @148.4 FBL	0.00	06/03/10	9,000,000.00	0.12	1,593,278.37	AAA	0
C	317505BD6	OTC ECAL EUR VS JPY @148.4 FBL	0.00	06/03/10	9,000,000.00	0.01	99,215.95	AAA	0
		EURO UNION / NON-GOVT							29
C	026874B61	AIG GLBL JR SUBORD	4.88	03/15/67	7,800,000.00	53.00	5,931,252.56	BAA	2.77
C	0660P09A3	BANK OF AMERICA CORP GLBL SUB NT	5.75	05/06/19	5,000,000.00	91.54	5,666,918.13	A-	3.7
C	25156A9G3	DEUTSCHE TELEKOM INT FIN GLOBAL	8.13	05/29/12	1,280,000.00	112.92	2,073,660.02	BAA+	2.25
C	4041009D3	BANK OF SCOTLAND PLC GOV GTD EMT	3.38	12/05/11	2,200,000.00	103.18	3,256,759.82	AAA	1.86
C	82321T9Q1	SNS BANK NV GOV GTD EMTN	2.88	01/30/12	2,100,000.00	101.56	3,059,975.38	AAA	2.01
M&C	025236988	AIG SR UNSEC EMTN	4.00	09/20/11	2,800,000.00	94.06	3,778,629.70	A-	1.66
C	0268749D1	AIG JR SUBORD REGS	8.00	05/22/68	24,050,000.00	63.25	21,824,864.49	BAA	4.13
C	3696049E5	GECC SUB REGS	5.50	09/15/67	25,700,000.00	78.00	28,760,979.42	AA-	4.81
C	38141N9R2	GOLDMAN SACHS GROUP INC SR UNSEC	1.07	05/23/16	10,000,000.00	91.59	13,140,252.63	A+	-0.12
C	9297719H8	WACHOVIA BANK NA EMTN	6.00	05/23/13	5,000,000.00	107.67	7,723,756.29	AAA	3.12
C	00077R8S9	ABN AMRO BANK NV	3.75	01/12/12	2,600,000.00	103.24	3,851,248.09	AAA	1.95
C	4857249S9	CIE FINANCEMENT FONCIER EMTN	4.00	10/25/12	3,000,000.00	104.37	4,492,256.66	AAA	2.67

C	06738D9M1	BARCLAYS BANK PLC EMTN EURO	4.88	12/29/49	10,180,000.00	64.00	9,347,677.00	BAA+	1.14
C	J7771KGZ4	SUMITOMO MITSUI BANKING SUBORD R	4.38	07/29/49	10,260,000.00	87.00	12,806,856.96	AA-	4.35
		FLOATING RATE NOTES							29
C	5901899Y4	MERRILL LYNCH & CO SUB NT FRN EM	1.26	09/14/18	2,000,000.00	80.65	2,314,250.21	A-	-0.64
M	1913229E8	SLM CORP SR UNSEC FRN EMTN	0.96	11/15/11	1,300,000.00	87.00	1,622,701.17	BAA-	0.25
C	6174689D0	MORGAN STANLEY SR UNSECURED FRN	1.16	01/16/17	10,000,000.00	88.72	12,728,663.12	A	-0.37
		INTEREST RATE SWAPS							29
M	SWU0250G9	IRS EUR R GME/4.0 03/18/09 MYC	4.00	03/18/14	1,500,000.00	5.50	118,304.38	AAA	3.7
C	SWU0311K7	IRS EUR R GME/3.5 09/16/09 FBF	3.50	09/16/14	13,300,000.00	3.35	638,882.24	AAA	4.16
C	SWU0504G3	IRS EUR R GME/4.5 03/18/09 GLM	4.50	03/18/14	48,400,000.00	7.49	5,198,361.63	AAA	3.68
C	SWU0854H7	IRS EUR R GME/3.5 09/16/09 BRC	3.50	09/16/14	34,900,000.00	3.35	1,676,465.44	AAA	4.16
C	SWU0857J0	IRS EUR R GME/4.0 09/16/09 JPM	4.00	09/16/19	4,000,000.00	3.68	210,937.38	AAA	7.97
		PRIVATE PLACEMENTS							29
C	0491649U2	ATLAS REINS III PRIV 144A FRN	4.70	01/10/10	4,300,000.00	99.97	6,167,508.39	BA+	0.1
C	36967GAA7	GECC 144A VAR	4.63	09/15/66	10,000,000.00	76.00	10,904,092.77	AA-	4.11
M	3696219Z2	GECC SUB 144A	5.50	09/15/67	1,200,000.00	78.00	1,342,925.11	AA-	4.81
		CASH & CASH EQUIVALENTS							45
C	945002699	STIF FUND (INR)	0.00	12/01/15	1.00	93.07	0.02	A1+	0
C	INR0083A0	INDIAN RUPEE-INR NDF	0.00	03/24/10	(9,217,121.44)	46.84	(196,793.91)	N/A	0
		CASH & CASH EQUIVALENTS							48
C	948078092	STIF FUND (UPY)	0.00	12/31/15	204,560,344.00	84.93	2,197,329.01	A1+	0
C	8656229I7	SUMITOMO MIT 6ML+55 (6/2/11) 235	1.04	06/02/49	200,000,000.00	95.44	2,050,378.65	AA-	-0.12
C	JPY0025A7	JAPANESE YEN	0.00	01/25/10	324,778,000.00	93.08	3,489,138.24	N/A	0
		JAPAN / (YEN)NON-GOVT							48
C	0036449T0	LEHMAN BROS HLDGS SR UNSEC 5BR *	1.15	10/26/24	1,200,000,000.00	14.50	1,869,058.49	C	1
		CASH & CASH EQUIVALENTS							52
C	952070092	STIF FUND (MXN)	0.00	12/31/15	2,304,836.54	118.86	176,542.77	A1+	0
M	952125094	STIF FUND (MXN)	0.00	12/31/15	387,802.36	89.79	29,704.36	A1+	0
M&C	MXN0112A2	MEXICAN NUEVO PESO	0.00	04/22/10	57,005,539.48	13.23	4,308,009.00	N/A	0
M&C	MXN0112A2	MEXICAN NUEVO PESO	0.00	04/22/10	(3,405,887.55)	13.23	(257,388.92)	N/A	0
		UNKNOWN							52
M	SWU0035K2	IRS MXN R TIE/8.3 02/19/09 MLC	8.30	02/07/19	241,600,000.00	0.53	98,434.37	A	6.54
M	SWU0038K9	IRS MXN R TIE/8.66 02/12/09 CBK	8.66	01/31/19	121,700,000.00	2.92	272,321.85	A	6.49
C	SWU0378L5	IRS MXN R TIE/7.78 04/21/09 BRC	7.78	04/09/19	665,000,000.00	-3.07	(1,566,144.56)	A	6.69
C	SWU0936J5	IRS MXN R TIE/8.66 02/12/09 JPM	8.66	01/31/19	290,950,000.00	2.92	651,043.89	A	6.49
M&C	SWU0974J8	IRS MXN R TIE/8.66 02/12/09 HUS	8.66	01/31/19	675,100,000.00	2.92	1,510,636.63	A	6.49
M&C	SWU0975J7	IRS MXN R TIE/8.66 02/12/09 BRC	8.66	01/31/19	459,300,000.00	2.92	1,027,752.04	A	6.49
		CASH & CASH EQUIVALENTS							60
C	960002293	STIF FUND (NOK)	0.00	12/01/15	1.00	92.43	0.17	A1+	0
C	NOK0082A0	NORWEGIAN KRONER	0.00	03/23/10	25,061,000.00	5.80	4,321,633.26	N/A	0
		CASH & CASH EQUIVALENTS							68
C	968061499	STIF FUND (SGD)	0.00	12/01/15	1.00	82.83	0.71	A1+	0
C	SGD0076A8	SINGAPORE DOLLARS	0.00	03/17/10	(334,010.47)	1.41	(237,709.91)	N/A	0
		CASH & CASH EQUIVALENTS							87
C	987126505	STIF FUND (TWD)	0.00	12/01/15	1.00	95.96	0.03	A1+	0
C	TWD0161A8	NEW TAIWAN DOLLAR-NDF	0.00	06/10/10	5,094,423.00	31.02	164,230.57	N/A	0
C	TWD0285A9	NEW TAIWAN DOLLAR-NDF	0.00	10/12/10	944,424.00	30.70	30,765.09	N/A	0
		CASH & CASH EQUIVALENTS							88
M&C	988072690	STATE STREET STIF FUND (GBP)	0.05	12/01/15	320,385.03	125.16	517,373.40	A1+	0
C	888072691	FINL FUTURES MAINTENANCE (GBP)	0.05	12/01/15	1.00	91.65	1.61	A1+	0
M&C	GBP0013A5	BRITISH POUND STERLING	0.00	01/13/10	5,189,000.00	0.62	8,378,814.80	N/A	0
M&C	GBP0027A9	BRITISH POUND STERLING	0.00	01/27/10	(22,725,000.00)	0.62	(36,691,633.66)	N/A	0
		UNITED KINGDOM / (PD)NON-GOVT							88
C	3696049D7	GECC SUBORDINATED REGS	6.50	09/15/67	1,400,000.00	82.50	1,865,150.43	AA-	4.72
C	05518F9A0	BAC CAPITAL TRUST VII GLBL BKGTD	5.25	08/10/35	3,500,000.00	68.50	3,871,600.14	BAA-	11.79
C	06738K9C7	BARCLAYS BANK PLC SUBORDINATED	14.00	11/23/49	3,300,000.00	128.50	6,947,766.58	BAA+	5.78
C	6248769D2	MUFG CAPITAL FIN S LTD BD	6.30	01/28/49	550,000.00	80.00	710,533.50	A	4.22
M&C	0268749R0	AIG JR SUBORD EMTN	8.63	05/22/68	4,000,000.00	64.00	4,134,013.08	BAA	4.12
		CASH & CASH EQUIVALENT							98
M	CCBOSDUS5	CASH COLLATERAL DOM MSF BOS USD	0.12	12/31/60	-	0.00	-	A1+	0
M&C	CCBPSIUS1	CASH COLLATERAL ISDA BPS USD	0.12	12/31/60	10,470,000.00	0.00	-	A1+	0
C	CCBRCIUS4	CASH COLLATERAL ISDA BRC USD	0.12	12/31/60	4,280,000.00	0.00	-	A1+	0
M	CCCBKIUS9	CASH COLLATERAL ISDA CBK USD	0.12	12/31/60	14,720,000.00	0.00	-	A1+	0
C	CCCFBIUS2	CASH COLLATERAL ISDA FBF USD	0.12	12/31/60	750,000.00	0.00	-	A1+	0
C	CCFBLIUS5	CASH COLLATERAL ISDA FBL USD	0.12	12/31/60	2,840,000.00	0.00	-	A1+	0
M	CCFOBTUS4	CASH COLLATERAL TBA FOB USD	0.12	12/31/60	940,000.00	0.00	-	A1+	0
C	CCGLMIUS1	CASH COLLATERAL ISDA GLM USD	0.12	12/31/60	6,050,000.00	0.00	-	A1+	0
M	CCGRETUS3	CASH COLLATERAL TBA GRE USD	0.12	12/31/60	0.00	0.00	-	A1+	0
M&C	CCGSCDIUS8	CASH COLLATERAL DOM MSF GSC USD	0.12	12/31/60	300,000.00	0.00	-	A1+	0
C	CCGSCUIUS3	CASH COLLATERAL TBA GSC USD	0.12	12/31/60	-	0.00	-	A1+	0
M&C	CCHUSIUS4	CASH COLLATERAL ISDA HUS USD	0.12	12/31/60	10,920,000.00	0.00	-	A1+	0
M&C	CCJPMIUS9	CASH COLLATERAL ISDA JPM USD	0.12	12/31/60	9,160,000.00	0.00	-	A1+	0
M	CCMLCIUS5	CASH COLLATERAL ISDA MLC USD	0.12	12/31/60	2,500,000.00	0.00	-	A1+	0
C	CCMSXIUS7	CASH COLLATERAL ISDA MSX USD	0.12	12/31/60	4,130,000.00	0.00	-	A1+	0
M&C	CCMYCIUS7	CASH COLLATERAL ISDA MYC USD	0.12	12/31/60	480,000.00	0.00	-	A1+	0
C	CCRBICIUS2	CASH COLLATERAL ISDA RBC USD	0.12	12/31/60	3,860,000.00	0.00	-	A1+	0
M&C	CCRYLIUS2	CASH COLLATERAL ISDA RYL USD	0.12	12/31/60	15,240,000.00	0.00	-	A1+	0
C	CCSALTUS9	CASH COLLATERAL TBA SAL USD	0.12	12/31/60	-	0.00	-	A1+	0
C	CSH00JPM2	CASH COLLATERAL FUTS JPM USD	0.02	12/31/60	1,300,000.00	100.00	1,300,000.00	A1+	0
C	313385SH0	FEDERAL HOME LOAN BANK DISC NT	0.06	01/27/10	28,000,000.00	99.98	27,994,046.89	A1+	0.07
M	313385TM8	FEDERAL HOME LOAN BANK DISC NT	0.06	02/24/10	1,100,000.00	99.99	1,099,894.13	A1+	0.14
C	313397UR0	F H L M C DISC NT	0.16	03/24/10	30,000,000.00	99.94	29,981,200.00	A1+	0.22
M&C	9840608A4	STATE STREET REPO	0.01	12/01/15	2.00	100.00	2.00	A1+	0
M&C	899100499	FINL FUTURES MAINTENANCE ACCT	0.01	12/01/15	8,418,264.08	100.00	8,418,264.08	A1+	0
M	912795R52	U S TREASURY BILLS	0.06	12/24/09	-	0.00	-	AAA	0.01
M	912795R78	U S TREASURY BILLS	0.02	01/07/10	-	0.00	-	AAA	0.02
C	912795S77	U S TREASURY BILLS	0.03	01/28/10	-	0.00	-	AAA	0.07
M	912795T43	U S TREASURY BILLS	0.12	02/25/10	260,000.00	99.99	259,984.14	AAA	0.15
M&C	912795T68	U S TREASURY BILLS	0.05	03/11/10	3,525,000.00	99.99	3,524,774.40	AAA	0.18
M&C	912795T68	U S TREASURY BILLS	0.05	03/11/10	2,565,000.00	99.99	2,564,835.84	AAA	0.18
M&C	912795T76	U S TREASURY BILLS	0.09	03/18/10	1,930,000.00	99.99	1,929,843.67	AAA	0.21
M&C	912795T76	U S TREASURY BILLS	0.09	03/18/10	750,000.00	99.99	749,939.25	AAA	0.21
M&C	912795T84	U S TREASURY BILLS	0.11	03/25/10	2,570,000.00	99.99	2,569,789.26	AAA	0.22
M&C	912795T84	U S TREASURY BILLS	0.11	03/25/10	350,000.00	99.99	349,971.30	AAA	0.22
M&C	912795U33	U S TREASURY BILLS	0.21	04/08/10	630,000.00	99.98	629,884.71	AAA	0.26
M&C	912795U33	U S TREASURY BILLS	0.21	04/08/10	1,051,000.00	99.98	1,050,807.67	AAA	0.26
C	912795U41	U S TREASURY BILLS	0.15	05/06/10	80,000.00	99.97	79,972.32	AAA	0.34
M&C	912795UL3	CASH MGMT BILL	0.17	04/01/10	16,558,000.00	99.99	16,555,996.48	AAA	0.24
M&C	912795UL3	CASH MGMT BILL	0.17	04/01/10	2,642,000.00	99.99	2,641,680.32	AAA	0.24
M&C	912795US8	U S TREASURY BILLS	0.00	05/27/10	-	0.00	-	AAA	0.39
M	912795UT6	CASH MGMT BILL	0.35	06/10/10	-	0.00	-	AAA	0.43
M	UTRA021O6	U S TREASURY REPO	0.08	01/11/10	8,000,000.00	100.00	8,000,000.00	AAA	0
M&C	UTRA024C9	U S TREASURY REPO	-0.02	01/04/10	40,000,000.00	100.00	40,000,000.00	AAA	0

M&C	UTRA024K1	U S TREASURY REPO	0.00	01/04/10	74,500,000.00	100.00	74,500,000.00	AAA	0
C	02580EBV4	AMERICAN EXPRESS BK FSB SR UNSEC	0.36	05/29/12	10,000,000.00	97.43	9,743,050.00	A	0.03
C	02687QBD9	AIG FRN GLBL	0.39	10/18/11	7,900,000.00	90.45	7,145,708.00	A-	-0.04
M	1730T0FV6	CITIGROUP FUNDING INC CO GTD FRN	1.33	05/07/10	43,900,000.00	100.24	44,004,701.50	A	0.09
C	22238HGR5	COUNTRYWIDE FINL CORP GLBL CO GT	0.72	05/07/12	775,000.00	97.74	757,505.93	A	0.07
C	36962GZ72	GENERAL ELEC CAP CORP SR UNSEC M	0.37	12/20/13	9,594,000.00	94.83	9,098,402.74	AA+	0.11
C	36962Y9P2	GENERAL ELEC CAP CORP SR UNSEC F	0.34	05/29/12	15,000,000.00	93.92	14,087,893.65	AA+	0.09
M	40429CCW0	HSCB FINANCE CORP GLBL SR FRN	0.60	09/14/12	670,000.00	98.28	645,108.16	A	0.15
C	40429JAS6	HSCB FINANCE CORP MTN FRN	0.49	08/09/11	2,335,000.00	98.11	2,290,917.54	A	0.08
C	46623ECX5	JP MORGAN CHASE & CO MTN FRN	0.28	05/07/10	8,000,000.00	100.01	8,000,816.00	AA-	0
M	46623EHY8	JP MORGAN CHASE & CO SR UNSEC FR	1.00	06/13/11	1,900,000.00	100.70	1,913,241.10	AA-	0.19
M	59018YE72	MERRILL LYNCH & CO GLBL SR UNSEC	0.49	06/05/12	3,000,000.00	97.08	2,912,445.00	A	0.13
M&C	59018YP70	MERRILL LYNCH & CO FRN MTN	2.52	05/12/10	3,000,000.00	100.82	3,024,741.00	A	0.1
C	61744EY70	MORGAN STANLEY GLBL FRN	0.53	01/18/11	1,600,000.00	99.55	1,592,812.80	A	0.03
C	61746BCX2	MORGAN STANLEY GLBL SR UNSEC FRN	0.53	01/09/12	500,000.00	98.92	494,586.00	A	0
C	634902L01	NATIONAL CITY BANK SR UNSEC FRN	0.35	06/18/10	4,700,000.00	99.86	4,693,373.00	AA+	0.02
C	929903DF6	NACHOVIA CORP FRN SR NT	0.41	04/23/12	1,000,000.00	98.67	98,672.10	AA-	0.2
M&C	3128X5ZV9	FED HOME LN MTGE NT 2 (1MMM) FRN	0.07	06/01/10	-	0.00	-	AAA	0.05
M	3128X8B92	FED HOME LN MTGE NT (6MMM) FRN	0.19	05/04/11	437,000.00	100.13	437,561.11	AAA	0.09
C	3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM)	0.14	02/01/11	-	99.96	-	AAA	0.08
M&C	3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	0.21	08/05/11	1,218,000.00	100.03	1,218,343.48	AAA	0.09
M	3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	0.33	03/09/11	254,000.00	100.19	254,489.97	AAA	0.18
C	500630BN7	KOREA DEVELOPMENT BANK FRN	0.39	04/06/10	500,000.00	99.46	497,293.50	A	0.13
C	87938WAE3	TELEFONICA EMISIONS SAU GLBL CO	0.61	02/04/13	10,000,000.00	98.53	9,853,480.00	A-	0.07
C	92857WAN0	VODAFONE GROUP PLC GLBL SR UNSEC	0.54	02/27/12	6,100,000.00	99.69	6,080,949.70	A-	0.14
M&C	912828ED8	U S TREASURY NOTE	4.13	08/15/10	-	0.00	-	AAA	0.61
M	912828J00	U S TREASURY NOTE	2.38	08/31/10	-	0.00	-	AAA	0.65
M	9128275W8	U S TREASURY INFLATE PROT BD	4.25	01/15/10	-	0.00	-	AAA	0.03
M	912828CZ1	U S TREASURY INFLATE PROT BD	0.88	04/15/10	-	0.00	-	AAA	0.23
C	026874AV9	AIG GLBL SR UNSEC	4.70	10/01/10	500,000.00	99.95	499,732.50	A-	0.73
C	111021AD3	BRITISH TELECOM PLC GLBL NT	9.13	12/15/10	100,000.00	107.16	107,157.00	BAA	0.92
C	210095CZ2	CONTINENTAL AIR ETIC 00-1A2	7.92	11/01/11	900,000.00	100.00	900,000.00	BAA	0.32
C	224048BP1	COX COMMUNICATIONS INC GLBL	4.63	01/15/10	2,000,000.00	100.08	2,942,463.72	BAA-	0.03
C	25156PAB9	DEUTSCHE TELEKOM INT FIN GLBL	8.50	06/15/10	2,500,000.00	103.35	2,583,850.00	BAA+	0.44
C	29364DAM2	ENTERGY ARKANSAS INC	4.50	06/01/10	2,000,000.00	101.70	2,033,990.00	A-	0.4
C	29364WAD0	ENTERGY LOUISIANA LLC 1ST MTG	4.67	06/01/10	3,300,000.00	100.22	3,307,180.80	A-	0.4
M	36962GK78	GENERAL ELEC CAP CORP GLBL NT	4.25	09/13/10	4,500,000.00	102.83	4,627,413.00	AA+	0.68
M	453414AC8	INDEPENDENCE COMM BANK SR NT	4.90	09/23/10	2,300,000.00	102.13	2,349,095.80	A	0.71
M&C	912828JF8	U S TREASURY NOTE	2.75	07/31/10	-	0.00	-	AAA	0.57
C	92857TAG2	VODAFONE GROUP PLC YANKEE UNSUB	7.75	02/15/10	100,000.00	100.77	100,766.80	A-	0.12
C	59217EAU8	METLIFE GLBL FUNDING SR 144A	4.63	08/19/10	5,000,000.00	101.86	5,092,910.00	AA-	0.61
C	96946RAA3	WILLIAMS CO CROD LNK CERT 144A	6.38	10/01/10	11,500,000.00	101.83	11,710,254.50	BAA-	0.73
C	74928QAA4	RBSSP 2009-9 1A1 1MLIB+50 144A	0.73	03/26/36	18,697,526.42	90.26	16,876,422.87	AAA	0
C	74928QAA5	RBSSP 2009-9 1A1 1MLIB+50 144A	0.73	09/26/34	9,100,632.70	87.61	7,872,824.05	AAA	0
C	46630AA05	JFALT 2006-8A 2A1 1MLIB+50 144A	0.73	06/27/37	14,143,521.91	75.38	10,661,020.50	AAA	0
C	74928QBA3	RBSSP 2009-9 12A1 1MLIB+32 144A	0.55	03/26/37	23,323,578.76	85.01	19,826,683.93	AAA	0
C	74928QBC9	RBSSP 2009-9 13A1 1MLIB+28 144A	0.51	05/26/37	2,695,594.87	83.18	2,242,106.05	AAA	0
M	055359AA1	BCRR 2009-1 1A1 WM17 WCS.8444 14	5.81	08/17/45	4,700,000.00	90.79	4,267,010.12	AAA	0
C	92976BLJ9	WBGMT 2007-WHL8 A1 1MLIB+8 144A	0.31	06/15/20	449,552.18	83.76	376,523.01	AAA	0.19
C	74928QAY2	RBSSP 2009-9 11A1 1MLIB+50 144A	0.73	04/26/37	8,835,759.25	83.90	7,413,556.32	AAA	0
C	07387KAA1	BSCMS 2006-8BA1 A1 144A 1ML+11	0.34	03/15/19	771,189.11	87.51	674,879.39	AAA	0.04
M	46625YT94	JPMCC 2007-FL1A A1 1MLIB+37.5 14	0.61	07/15/19	27,083,768.14	82.28	22,285,515.69	AAA	0.18
M	268668AA8	EMCO 2001-A-A 144A 1MLIB+37	0.60	05/25/40	45,544.57	69.63	31,711.86	AAA	0
M	68400XAA8	MESA 2001-A 144A 1ML+40AMBAC	0.63	12/25/31	1,708,802.34	87.22	1,490,426.46	AAA	0
M	1266716X9	CWL 2004-S02 A2 1MOLIB+47 144A	1.70	11/25/33	432,373.70	75.41	326,072.81	AAA	0
M	3129115U0	FHR 1370-JA PAC 1MOLIB+115	0.40	09/15/22	113,889.84	100.01	113,900.59	AAA	0
M	31339LJW1	FHR 2295-FM 1MLIB+45	0.68	12/15/31	685,738.38	98.50	683,395.68	AAA	0
M	31337OPR9	FHR 1570-FB 1MLIB+135	1.60	08/15/23	31,994.53	100.25	32,073.43	AAA	0
M	3133737B8	FHR 1671-U 1MLIB+65	0.90	02/15/24	223,145.05	99.93	222,978.47	AAA	0
M	31337LFP9	FHR 2177-F 1MOLIB+45BP	0.68	08/15/29	115,380.90	99.30	114,577.70	AAA	0
M	31337PV48	FHR 2248-FB 1MOLIB+50	0.73	09/15/30	20,118.20	99.20	19,957.70	AAA	0
M	31340YFH7	FHR 19-M PAC 1MOLIB+65	0.90	03/15/20	70,309.15	99.69	70,091.18	AAA	0
M	31358HZY4	FNR G-23 F 1MLIBOR+45-GN	0.70	08/25/21	72,436.00	99.31	71,937.66	AAA	0
M	31392MP22	FHR 2466-FV 1MOLIB+55	0.78	03/15/32	30,015.68	99.80	29,955.06	AAA	0
M	31392U4H4	FHR 2479-FA 1MLIB+40	0.63	08/15/32	5,982,200.90	99.39	5,945,431.90	AAA	0
C	31393WXP9	FHR 2638-FA SEQ 1MLIB+40	0.63	11/15/16	1,468,724.33	99.70	1,464,257.35	AAA	0
M	31394HWE7	FHR 2672-FJ SUP 1MLIB+45	0.68	09/15/16	567,462.46	99.35	563,799.60	AAA	0
M	31396X305	FNR 2007-114 A6 1MLIB+20	0.43	10/27/37	6,100,000.00	95.00	5,795,000.00	AAA	0
M	38373XMK7	GNR 2002-41 FC 1MOLIB+35	0.58	06/20/32	37,819.38	99.36	37,577.79	AAA	0
M	3837H03B7	GNR 1997-15 F 1MLIB+50	0.75	10/20/27	1,145,904.00	98.50	1,122,800.24	AAA	0
M	585525DF2	MRF 1999-TB03 A2 1ML+49	2.61	10/20/29	293,195.85	94.56	277,248.14	AAA	0
M	68383NBL6	OPMAC 2005-3 A1B 1MLIB+26	0.49	07/25/35	336,331.97	78.96	265,570.48	AAA	0
C	05947N9Y2	BALL 2007-BMBX A1 1MLIB+51	0.74	08/15/29	2,314,231.78	88.37	2,044,985.49	AAA	0
M	45660NMK8	RAST 2003-A1 A2 PAC 1ML+50	0.73	03/25/33	27,558.28	90.56	24,955.56	AAA	0
M	07386HJN2	BALTA 2004-5 M MEZ WM34 WCS.19	3.47	06/25/34	5,356,985.40	40.75	2,182,854.77	AA+	0.5
M	31363WHW8	FNMA PASS THRU MTG #100244	11.00	07/15/20	198,715.73	114.08	226,699.04	AAA	0
M	31371YLP4	FNMA PASS THRU MTG #265934	7.01	11/01/22	55,396.37	111.35	61,681.19	AAA	0.75
M	31393UHN6	FNR 2003-120 DB WM23 WCS.4145	5.00	07/25/20	2,064,977.15	103.30	2,133,133.37	AAA	1
M	31394ECH9	FNR 2005-51 KC PAC WM35 WCS.951	4.50	01/25/25	3,196,748.71	100.59	3,215,458.96	AAA	0.75
M	31396AXS8	FHR 3036 NA PAC WM35 WCS.585	5.00	07/15/24	3,503,088.68	101.18	3,544,459.46	AAA	0.5
M	38374ET56	GNR 2003-98 PC PAC WM33 WCS.453	5.00	02/20/29	67,352.45	102.27	68,883.86	AAA	1
C	161505H83	CMSC 2001-145 144	6.28	02/21/16	3,000,000.00	104.30	3,129,004.28	AAA	0.69
M	69348HBK3	PNCMA 2000-C1 A2 AFC WM13 WCS.81	7.61	03/15/33	94,788.74	99.91	94,701.27	AAA	0
M	31392CYH1	FNGT 2002-T6 AA WM28 WCS.7379	4.77	03/25/41	32,059.90	102.12	32,738.27	AAA	0
M	31392GFS9	FNGT 2002-T18 AS WM28 WCS.6.1849	5.39	05/25/42	29,089.19	102.26	29,746.68	AAA	0
M	3128HD030	FH ARM 847116 1YR WTA+222.1 10.38	3.34	02/01/33	194,538.60	102.94	200,252.17	AAA	0.25
M	3128HDZD4	FH ARM 847040 1YR WTA+221.4 11.20	3.33	02/01/29	306,678.48	102.20	313,426.76	AAA	0.5
M	31295KQ31	FH ARM 786774 1YR WAT +215.4	3.09	08/01/29	48,609.63	102.79	49,966.05	AAA	0.5
M	31295KRP1	FH ARM 786794 1YR WTA+238 12.05	3.29	07/01/29	21,058.60	102.68	21,622.62	AAA	0.25
M	31295N2Y3	FH ARM 789791 1YR INDEX 250 10.1	3.22	10/01/32	146,349.60	103.10	150,881.72	AAA	1
M	31295NAW5	FH ARM 789837 1YR WTA+183 9.5	4.49	08/01/32	145,760.79	102.40	149,253.11	AAA	1
M	31295NCM8	FH ARM 789076 1YR WTA+222.5 11.23	3.11	03/01/32	323,829.62	103.11	333,915.96	AAA	0
M	31336R5J5	FH ARM 180349 1YR LIB+189 10.68	3.66	07/01/32	16,583.74	103.59	17,179.74	AAA	1
M	31336R7D6	FH ARM 180392 1YR LIB+197 10.489	3.81	08/01/32	24,022.74	103.07	24,759.71	AAA	0.5
M	31337NN38	FH ARM 611310 1YR WTA 225 10.49	3.35	01/01/32	167,417.89	102.95	192,951.96	AAA	0.5
M	31337NPL6	FH ARM 611327 1YR WTA 221 10.82	3.30	04/01/32	168,063.35	103.13	173,323.73	AAA	0.25
M	31342AGP8	FH ARM 780206 1YR WTA+222 9.86	3.97	01/01/33	11,306.90	101.81	11,511.88	AAA	0.5
C	31346SZG4	FH ARM 645243 1YR WTA+182.5 11.63	4.58	06/01/30	5,156.17	102.94	5,307.54	AAA	1
C	31346VGH6	FH ARM 390200 COFI +125 13.50 T	2.75	12/01/18	10,100.75	99.32	10,032.46	AAA	1
M	313627DK4	FN ARM 080206 COFI +125 12.73 T	2.65	06/01/20	52,219.53	102.66	53,608.35	AAA	0
M	31362DEG9	FN ARM 057735	2.80	01/01/18	53,569.54	102.38	54,846.47	AAA	0.5
M	31362DEV6	FN ARM 057748 COFI + 125 13.048	2.58	05/01/17	46,866.40	102.48	48,027.30	AAA	1
M	31362DF06	FN ARM 57775 COFI+125	2.75	05/01					

M	31406SYC1	FN ARM 818907 1YRLIB+183.8 9.84	4.73	04/01/35	621,537.34	103.12	640,917.37	AAA	0.82
M	31407QEX0	FN ARM 837250 1YRCMT+217 9.69	3.17	09/01/35	362,305.45	103.94	376,592.19	AAA	0.75
C	31407YZR3	FN ARM 8450521YRLIB+162.5 10.599	3.20	11/01/35	6,305,981.04	102.77	6,480,423.27	AAA	0.75
M	31408DDK7	FN ARM 848006 1YRLIB+159.5 11.0	2.98	11/01/35	3,761,655.31	102.59	3,859,069.36	AAA	0.73
M	36202KS66	GN II ARM 008947M 10/10 11.00	3.63	08/20/26	8,736.21	102.39	8,945.06	AAA	1
M	36202KY6	GN II ARM 008877M 01/11 11.00	4.13	10/20/26	9,432.31	102.13	9,633.43	AAA	1
M	36202KH22	GN II ARM 008327M 01/11 11.00	4.13	11/20/23	114,119.80	102.17	116,591.41	AAA	1
M	36202KF1	GN II ARM 008394M 10/10 14.5	4.50	08/20/18	5,652.72	103.44	5,847.01	AAA	1
M	36202KJK9	GN II ARM 008686M 10/10 12.00	3.63	08/20/25	3,754.53	102.66	3,854.58	AAA	1
M	36202KUT0	GN II ARM 008694M 10/10 13.0	3.63	08/20/25	71,232.70	103.71	73,877.72	AAA	1
M	36202KUY9	GN II ARM 008699M 10/10 11.00	3.63	09/20/25	13,686.68	102.37	14,011.29	AAA	1
M	36202KVA0	GN II ARM 008709M 01/11 11.00	4.13	10/20/25	11,082.87	102.11	11,316.97	AAA	1
M	36202KW66	GN II ARM 008747M 01/11 11.50	4.13	11/20/25	7,926.56	102.26	8,105.66	AAA	1
M	36202KXJ9	GN II ARM 008781M 04/10 10.00	4.38	01/20/26	10,774.36	103.07	11,105.35	AAA	1
M	36225CA89	GN II ARM 080030M 04/10 11.00	4.38	01/20/27	6,170.97	103.01	6,356.43	AAA	1
M	36225CBL9	GN II ARM 080042M 04/10 10.00	4.38	02/20/27	41,029.37	103.14	42,318.38	AAA	1
M	36225CBP0	GN II ARM 080045M 04/10 11.00	4.38	02/20/27	28,239.81	103.01	29,089.10	AAA	1
M	36225CC87	GN II ARM 080094M 10/10 11.00	3.63	07/20/27	7,157.17	102.41	7,329.40	AAA	1
M	36225CD29	GN II ARM 080120M 01/11 10.50	4.13	10/20/27	7,850.60	102.23	8,025.45	AAA	0.5
M	36225CDS2	GN II ARM 080123M 01/11 11.50	4.13	10/20/27	12,649.51	102.30	12,941.07	AAA	1
M	36225CDW3	GN II ARM 080116M 10/10 12.00	3.63	09/20/27	9,650.63	102.72	9,913.30	AAA	1
M	36225CEV8	GN II ARM 080150M 04/10 10.00	4.25	01/20/28	390,769.21	103.03	402,602.16	AAA	1
M	36225CFJ0	GN II ARM 080168M 04/10 10.00	4.25	02/20/28	41,818.70	103.03	43,085.79	AAA	1
M	36225CFL5	GN II ARM 080170M 04/10 11.00	4.38	02/20/28	22,951.85	103.02	23,646.09	AAA	1
M	36225CFM3	GN II ARM 080171M 04/10 11.50	4.38	02/20/28	4,925.57	103.07	5,076.57	AAA	1
M	36225CFW1	GN II ARM 080180M 04/10 11.00	4.38	03/20/28	72,568.99	103.03	74,764.54	AAA	1
M	36225CKD7	GN II ARM 080291X 07/10 10.00	4.38	06/20/29	31,610.58	102.79	32,491.80	AAA	1
M	36225CM86	GN II ARM 080382M 04/10 9.50	3.75	03/20/30	22,836.72	102.47	23,400.27	AAA	1
M	36225CMM5	GN II ARM 080393X 04/10 10.50	4.25	01/20/30	117,990.12	103.14	121,699.21	AAA	1
M	36225CNY8	GN II ARM 080406X 07/10 10.50	4.38	05/20/30	23,539.00	102.87	24,215.26	AAA	1
M	36225CRW8	GN II ARM 080500X 04/10 11.50	4.50	03/20/31	60,072.55	102.97	61,857.88	AAA	0.75
M	36225CUM6	GN II ARM 080587M 04/10 10.50	4.50	03/20/32	44,399.58	102.90	45,687.12	AAA	0.5
M	36225CVD5	GN II ARM 080611M 07/10 10.00	4.38	06/20/32	30,596.70	102.84	31,465.49	AAA	1
M	313333AF5	FHR 1641 FA PAC-2 1ML+95	1.20	12/15/13	158,635.72	100.00	158,629.01	AAA	0
M	31340YDK2	FHR 13-D PAC 1ML+70	0.95	10/15/19	13,312.53	99.86	13,293.45	AAA	0
C	313602FN9	FNMA REMIC 1988-22A13%+125	3.34	08/25/18	4,750.68	99.98	4,749.56	AAA	0
C	07384M7C0	BSARM 2005-2 A1 1YRCMT+245	2.90	03/25/35	2,632,507.01	87.61	2,306,405.47	AAA	0.5
C	07384M7D8	BSARM 2005-2 A2 1MLIB+195	2.18	03/25/35	613,001.33	89.66	549,596.89	AAA	0.5
M	07384MC67	BSARM 2003-9 3A2 ARM WM33 WC5.24	4.97	02/25/34	383,323.39	94.79	363,360.56	AA	1
C	07384MYW6	BSARM 2003-7 6A WM33 WC4.979 ARM	4.65	10/25/33	225,567.32	92.19	207,953.29	AAA	1
C	07387ACK9	BSARM 2005-5 A2 1YT+215	2.56	08/25/35	2,262,891.00	88.07	1,992,881.94	AAA	0.75
C	07387AER2	BSARM 2005-10 A1 SEQ	4.46	10/25/35	19,236,731.47	97.54	18,764,156.15	BAA+	0
M	073914VW0	BSMSI 1997-6-1A WM16 WC9.2379	6.78	03/25/31	32,825.64	91.95	30,182.83	AAA	0
M	126670JY5	CWHL 2005-HYB9 3A2A 12MLIB+175	5.25	02/20/36	229,513.04	65.81	151,053.00	AA+	0.75
M	12669GHY0	CWHL 2004-29 1A1 1ML+27BP	0.77	02/25/35	55,224.30	65.05	36,475.51	AAA	0
M	17307GTJ7	CMLTI 2005-3 2A2A WM35 WC5.0453	4.64	08/25/35	215,605.12	79.56	171,537.48	AA-	0.75
C	17307GXP8	CMLTI 2005-6 A1 1YRCMT+210	2.51	08/25/35	756,162.15	88.71	670,827.74	AAA	0.5
C	22541QFC1	CSFB 2003-AR18 2A3 WM33 WC5.2935	3.29	07/25/33	28,127.38	91.12	25,630.13	AAA	0.5
C	32051DQ39	FHASI 2003-AR4 2A1 WM33 WC4.7464	2.92	12/25/33	181,403.70	89.47	162,306.93	AAA	0.75
C	362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	3.34	09/25/35	2,035,402.40	86.83	1,767,258.89	AAA	0.5
M	36242DH55	GSR 2005-AR2 1A2 WM35 WC4.9198	4.80	04/25/35	253,949.31	79.15	201,012.21	BAA-	0
C	41161PBM4	HVMLT 2003-1 A ARM WM33 WC5.1757	3.98	05/19/33	313,927.41	91.05	285,816.91	AAA	1
M	43739HAA8	HMBT 2006-2 A1 ARM 1MLIB+18	0.41	12/25/36	470,186.40	58.43	274,706.78	AA	0
M	466247EA7	JPMMT 2004-A4 3A1 ARM WM34 WC4.6	3.97	09/25/34	1,812,521.18	96.02	1,740,400.42	AAA	0
M&C	46630GAV7	JPMMT 2007-A1 5A5 ARM	3.97	07/25/35	5,733,855.91	92.02	5,276,371.62	AAA	0.75
M	57643JUL8	MARM 2004-13 3A6 ARM WM34WC4.05	3.10	11/21/34	100,000.00	97.94	97,942.64	AAA	0
M	61746H909	MSBWC 2003-HYB1 3A3 WM33 WC5.0107	3.42	03/25/35	346,884.93	84.24	292,212.74	AAA	0.5
M	76111XTC7	RFMSI 2005-SA1 A12 ARM WM34 WC4	5.41	03/25/35	2,679,004.05	72.97	1,954,940.78	AAA	0
M	863579CB2	SARM 2004-14 1A ARM WM34 WC5.324	3.21	10/25/34	188,197.75	82.51	155,280.97	AA-	1
M	86358HY5	SAMI 2003-AR2 A1 1MLIB+37 ARM	0.60	12/19/33	1,481,805.45	81.67	1,210,257.34	AAA	0.25
M	86358RE29	SASC 2002-8A-7A1 WM32 WC4.8711	3.12	05/25/32	6,116.68	87.51	5,352.55	AAA	0.5
M	86359BFN6	SASC 2004-2AC A1 ARM WM34 WC5.25	3.11	02/25/34	288,310.22	83.67	241,234.62	AAA	0
C	86359BGF2	SARM 2004-1 4A1 WM34 WC5.5718 AR	3.59	02/25/34	180,881.21	84.38	152,620.91	AAA	1
M	86359BRV5	SARM 2004-7 A3 AS 1MLIB+49	1.03	06/25/34	1,255,833.85	69.09	867,690.27	AAA	0
M	88522NAA1	TMST 2006-A1 1MLIB+11	3.34	11/25/46	1,856,625.15	96.21	1,786,189.62	AAA	0
M	92922FA57	WAMU 2003-AR8 A ARM WM33 WC4.617	2.85	08/25/33	1,912,919.97	92.84	1,775,933.86	AAA	0.25
M	92922FBV9	WAMU 2003-AR9 1A6 WM33 WC4.4534	2.83	09/25/33	21,861,427.95	91.61	20,026,213.54	AAA	0.5
M	94979UA68	WFMSB 2004-M AT ARM WM34 WC4.934	4.66	08/25/34	750,000.00	81.74	613,050.30	AAA	1
M	94981VAD3	WFMSB 2004-EB A4 WM34 WC4.8222	2.93	01/25/35	637,795.80	98.27	626,746.50	AA+	0.5
M	94983EA69	WFMSB 2005-AR12 2A4 ARM	3.42	07/25/35	5,003,957.25	97.07	4,857,353.21	AAA	0.5
M	02146PAA3	CWALT 2006-HY12 A1 WM36 WC6.5154	6.11	08/25/36	3,413,846.28	94.69	3,232,658.44	AAA	1
M	058927AA2	BAFC 2006-A 1A1 SUPER SR ARM	4.53	02/20/36	2,583,197.06	86.42	2,232,387.27	AAA	1
M	17307GW79	CMLTI 2005-11 A2A 1YRT+240	4.70	12/25/35	1,196,427.16	89.09	1,065,950.44	AAA	0.75
C	17307GXQ6	CMLTI 2005-6 A2 1YRCMT+215	4.25	08/25/35	866,165.02	89.16	772,275.33	AAA	0.5
M	59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	4.25	10/25/35	1,740,320.89	86.87	1,511,771.16	AAA	1
M	94981YAB7	WFMSB 2004-BB A2 ARM WM34 WC4.81	2.93	01/25/35	2,367,761.65	90.88	2,151,876.96	A-	1
M	07384MZV7	BSARM 2003-8 4A1 NON AGENCY ARM	3.77	01/25/34	261,278.79	88.68	231,702.19	AAA	0.5
M	86359LAQ2	SAMI 2004-AR1 1A2 AFC 1MLIBOR+35	0.58	03/19/34	409,874.35	85.13	348,944.72	AAA	0
M	86359LAR0	SAMI 2004-AR1 1A3 AFC 1MLIBOR+35	0.58	03/19/34	765,591.60	46.25	354,055.26	AAA	0
M	393505MQ2	GT 1996-4 AE SEQ WM20 WC9.9686	7.40	06/15/27	589,698.81	101.73	599,878.25	AA	0.75
M	55690AAD4	MANHC 2002-A M1 1MLIB+145	1.68	03/25/32	500,000.00	83.48	417,394.50	A+	0
M	92178PAC1	VALT 2002-1 A3 SEQ WM25 WC10.117	5.70	09/07/32	20,926.32	99.07	20,906.62	AAA	0.75
M	00252FDG3	AMIT 2005-4 2A3M 1ML+40BP	0.63	10/25/35	855,850.80	88.55	757,860.68	AAA	0
M	00432CDT5	ACSSS 2008-1 A 3MLIB+151	1.58	10/27/25	379,494.31	102.93	390,628.90	AAA	0
M	00438QAA2	ACCR 2007-1 A1 1ML+5	0.28	02/25/37	554,444.94	96.77	536,546.63	AAA	0
M	07384YLS3	BSABS 2003-3 A2 AFC 1MOLIB+59	0.82	06/25/43	4,052,808.30	81.87	3,317,882.58	AAA	0
M	12489WDY7	CBASS 2001-CB4 1A1 1MLIB+45	1.13	11/25/33	970,380.90	73.00	708,351.57	AAA	0
M	12668KAB9	CWL 2007-5 2A1 1MLIB+10	0.33	09/25/47	906,482.12	92.95	842,597.70	AAA	0
M	161571BB9	CHAIT 2006-A1 A 1MLIB+4	0.27	04/15/13	2,241,000.00	99.59	2,231,777.61	AAA	0
M	161571DD3	CHAIT 2008-A13 A13 3MLIB+150	1.75	09/15/15	200,000.00	103.04	206,080.54	AAA	0
M	24763LFS4	DELHE 1999-2 A1A 1ML+32	0.55	08/15/30	100,320.29	61.63	61,828.31	AAA	0
M	34528XAC3	FORDO 2008-C A2B 1MLIB+90BP	1.13	01/15/11	1,571,435.36	100.06	1,572,323.85	AAA	0
M	34528YAC1	FORDO 2008-B A2 1MLIB+120	1.43	12/15/10	76,808.68	100.06	76,651.08	AAA	0
C	57645AA3	MABS 2007-HE1 A1 1MLIB+8	0.31	05/25/37	1,621,186.66	90.35	1,484,899.35	AAA	0
C	61750SAC6	MSAC 2006-HEB A2A 1ML+5	0.28	10/25/36	205,805.39	97.71	200,892.96	AAA	0
C	63860KAB8	NSTR 2007-C 2AV1 1MLIB+6	0.29	06/25/37	353,168.89	97.04	342,704.46	AAA	0
C	749239AB5	RAMP 2006-RZ5 A1A STEP 1MLIB+10	0.33	08/25/46	19,507.55	98.48	19,210.73	AAA	0
M	78445JAA5	SLMA 2008-8 A 3MLIB+150	1.78	04/25/23	20,485,781.64	104.08	21,321,003.35	AAA	0
M	785778LC3	SACO 2005-8 A3 1MLIB+38	0.61	11/25/35	1,171,785.84	46.39	543,640.31	AA	0
M	805664LW9	SAST 2002-2AV 1MOLIB+26	0.7						

P	912828DM9	U S TREASURY NOTE	4.00	02/15/15	604,667,000.00	106.31	642,837,209.05	AAA	4.73
M	912828DV9	U S TREASURY NOTE	4.13	05/15/15	97,700,000.00	106.66	104,203,205.10	AAA	4.92
M&C	912828JH4	U S TREASURY NOTE	4.00	08/15/18	-	0.00	-	AAA	7.51
M&C	912828JH4	U S TREASURY NOTE	4.00	08/15/18	9,700,000.00	102.16	9,909,917.70	AAA	7.51
M&C	912828JK7	U S TREASURY NOTE	3.13	08/31/13	38,932,000.00	0.00	-	AAA	3.5
C	912828KD1	U S TREASURY NOTE	2.75	02/15/19	-	0.00	-	AAA	8.25
M&C	912828KE9	U S TREASURY NOTE	0.88	02/28/11	-	0.00	-	AAA	1.14
M	912828KY5	U S TREASURY NOTE	2.63	06/30/14	1,397,000.00	100.76	1,407,587.86	AAA	4.28
M	912828KY5	U S TREASURY NOTE	2.63	06/30/14	8,603,000.00	100.76	8,668,202.14	AAA	4.28
M&C	912828LF5	U S TREASURY NOTE	1.13	06/30/11	569,000.00	100.44	571,489.94	AAA	1.47
M&C	912828LF5	U S TREASURY NOTE	1.13	06/30/11	750,000.00	100.44	753,282.00	AAA	1.47
C	912828LG3	U S TREASURY NOTE	1.00	07/31/11	6,067,000.00	100.18	6,078,139.01	AAA	1.56
M&C	912828LJ7	U S TREASURY NOTE	3.63	08/15/19	-	0.00	-	AAA	8.36
M	912828LP3	U S TREASURY NOTE	3.00	09/30/16	-	0.00	-	AAA	6.23
M	912828LS7	U S TREASURY NOTE	2.38	10/31/14	2,313,000.00	98.95	2,288,604.79	AAA	4.61
M	912828LS7	U S TREASURY NOTE	2.38	10/31/14	174,887,000.00	98.95	173,042,466.81	AAA	4.61
M&C	912828LT5	U S TREASURY NOTE	1.00	10/31/11	901,000.00	99.94	900,471.11	AAA	1.81
M&C	912828LT5	U S TREASURY NOTE	1.00	10/31/11	250,000.00	99.94	249,853.25	AAA	1.81
M&C	912828LL2	U S TREASURY NOTE	3.13	10/31/16	179,200,000.00	98.77	177,002,112.00	AAA	6.28
C	912828LV0	U S TREASURY NOTE	1.00	09/31/11	3,148,000.00	100.08	3,150,564.51	AAA	1.64
M&C	912828LY4	U S TREASURY NOTE	3.38	11/15/19	-	0.00	-	AAA	8.62
M&C	912828LY4	U S TREASURY NOTE	3.38	11/15/19	28,300,000.00	96.22	27,230,061.90	AAA	8.62
M&C	912828MA5	U S TREASURY NOTE	2.75	11/30/16	-	0.00	-	AAA	6.42
M&C	912828ML1	U S TREASURY NOTE	1.00	12/31/11	76,362,500.00	0.00	-	AAA	1.98
C	912810FD5	U S TREASURY INFLATE PROT BD	3.63	04/15/28	-	0.00	-	AAA	11.15
M	912810FH6	U S TREASURY INFLATE PROT BD	3.88	04/15/29	6,388,075.68	0.00	-	AAA	11.49
M&C	912810FR4	U S TREASURY INFLATE PROT BD	2.38	01/15/25	-	0.00	-	AAA	10.15
M&C	912810PS1	U S TREASURY INFLATE PROT BD	2.38	01/15/27	-	0.00	-	AAA	11.25
M&C	912810PZ5	U S TREASURY INFLATE PROT BD	2.50	01/15/29	-	0.00	-	AAA	12.22
M&C	9128276R8	U S TREASURY INFLATE PROT BD	3.50	01/15/11	-	0.00	-	AAA	0.82
M&C	9128277J5	U S TREASURY INFLATE PROT BD	3.38	01/15/12	-	0.00	-	AAA	1.59
P	912828AF7	U S TREASURY INFLATE PROT BD	3.00	07/15/12	995,517,040.39	107.64	1,071,580,515.33	AAA	1.97
M	912828BD1	U S TREASURY INFLATE PROT BD	1.88	07/15/12	-	0.00	-	AAA	2.75
M	912828BV9	U S TREASURY INFLATE PROT BD	2.00	01/15/14	-	0.00	-	AAA	3.12
M	912828DH0	U S TREASURY INFLATE PROT BD	1.63	01/15/15	-	0.00	-	AAA	3.87
P	912828FB1	U S TREASURY INFLATE PROT BD	2.38	04/15/11	-	0.00	-	AAA	1.02
P	912828FB1	U S TREASURY INFLATE PROT BD	2.38	04/15/11	965,475,575.39	103.08	995,193,879.03	AAA	1.02
M&C	912828FL9	U S TREASURY INFLATE PROT BD	2.50	07/15/16	-	0.00	-	AAA	4.85
M&C	912828GX2	U S TREASURY INFLATE PROT BD	2.63	07/15/17	-	0.00	-	AAA	5.51
C	912828JE1	U S TREASURY INFLATE PROT BD	1.38	07/15/18	-	0.00	-	AAA	6.43
M	912828KM1	U S TREASURY INFLATE PROT BD	1.25	04/15/14	-	0.00	-	AAA	3.34
US GOVERNMENT AGENCIES									
C	3133XR XV7	FED HOME LN BK BD (125MM)	5.25	08/08/33	-	0.00	-	AAA	13.81
M&C	3133XU7D9	FED HOME LN BK BD (1500MM)	0.75	01/18/11	-	0.00	-	AAA	1.06
M	3137EACA5	FED HOME LN MTGE NT (3MM)	3.75	03/27/19	-	0.00	-	AAA	7.94
M	31398AUL4	FNMA NT (1MM)	4.15	12/17/18	-	0.00	-	AAA	4.67
M	31398AWZ1	FNMA NT (1MM)	2.19	05/07/12	-	0.00	-	AAA	0.87
M&C	31398AYV8	FNMA NT (500MM)	2.40	08/24/12	-	0.00	-	AAA	1.43
C	83162CNR0	SBAP 2004-20D 1 PASS THRU	4.77	04/01/24	5,172,431.13	104.12	5,385,694.09	AAA	4
C	83162CQL0	SBAP 2006-20H 1 PASS THRU	5.70	08/01/26	23,224,473.90	107.81	25,038,302.99	AAA	2.5
C	83162CQJ0	SBAP 2007-20A 1 PASS THROUGH	5.32	01/01/27	31,260,310.12	106.48	33,285,571.83	AAA	4
M	83162CQX4	SBAP 2007-20C 1 PASS THROUGH	5.23	03/01/27	29,176,517.07	105.84	30,881,566.47	AAA	4
C	831641DS1	SBIC 2004-P10A 1 PASS-THRU	4.50	02/10/14	577,962.17	103.37	597,461.77	AAA	3
OPTIONS FIXED INCOME/INT RATE CAPS									
C	TYG0C0005	CBOT ACAL USTN FUT 2/19 @ 120	0.00	01/22/10	(27,900,000.00)	0.02	(4,359.38)	AAA	6.1
C	TYH0C0004	CBOT ACAL USTN FUT 3/10 @ 120	0.00	02/19/10	(49,700,000.00)	0.05	(23,296.88)	AAA	6.1
C	TYH0C0020	CBOT ACAL USTN FUT 3/10 @ 122	0.00	02/19/10	(95,800,000.00)	0.02	(14,968.75)	AAA	6.1
C	TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	0.00	02/19/10	(49,700,000.00)	0.97	(481,468.75)	AAA	6.1
C	TYH0P0059	CBOT APUT USTN FUT 3/10 @ 116	0.00	02/19/10	(110,000,000.00)	1.44	(1,581,250.00)	AAA	6.1
M	317U185B5	IRO USD 5Y P 5.5000 08/31/10 MYC	0.00	08/31/10	(33,000,000.00)	0.27	(87,502.80)	AAA	4.54
M&C	317U187B3	IRO USD 5Y P 5.5000 08/31/10 DUB	0.00	08/31/10	(44,000,000.00)	0.27	(116,670.40)	AAA	4.54
M	317U188B2	IRO USD 5Y P 5.5000 08/31/10 RYL	0.00	08/31/10	(32,000,000.00)	0.27	(84,851.20)	AAA	4.54
M	317U190B8	IRO USD 5Y P 5.5000 08/31/10 BRC	0.00	08/31/10	(27,000,000.00)	0.27	(71,593.20)	AAA	4.54
P	317U198B0	IRO USD 7Y P 6.0000 08/31/10 JPM	0.00	08/31/10	(32,900,000.00)	0.30	(98,890.82)	AAA	6.02
C	317U204B2	IRO USD 7Y P 6.0000 08/31/10 RYL	0.00	08/31/10	(268,900,000.00)	0.30	(808,259.62)	AAA	6.02
C	317U217B7	IRO USD 7Y P 6.0000 08/31/10 BRC	0.00	08/31/10	(39,100,000.00)	0.30	(117,526.78)	AAA	6.02
M&C	317U219B5	IRO USD 10Y P 6.0000 08/31/10 JP	0.00	08/31/10	(61,900,000.00)	0.57	(351,561.05)	AAA	6.01
M&C	317U226B6	IRO USD 10Y P 6.0000 08/31/10 RY	0.00	08/31/10	(697,500,000.00)	0.57	(3,961,451.25)	AAA	8.01
C	317U299B8	IRO USD 10Y P 4.2500 04/19/10 BO	0.00	04/19/10	(75,700,000.00)	1.92	(1,451,547.50)	AAA	8.37
C	317U324B7	IRO USD 10Y C 3.2500 04/19/10 BO	0.00	04/19/10	(35,700,000.00)	0.18	(64,052.94)	AAA	8.65
M&C	317U325B6	IRO USD 10Y P 4.2500 04/19/10 DU	0.00	04/19/10	(46,500,000.00)	1.92	(891,637.50)	AAA	8.37
M&C	317U326B5	IRO USD 10Y C 3.2500 04/19/10 DU	0.00	04/19/10	(46,500,000.00)	0.18	(83,430.30)	AAA	8.65
M	317U367B5	IRO USD 7Y P 4.0000 04/19/10 DUB	0.00	04/19/10	(32,300,000.00)	1.12	(361,785.84)	AAA	6.24
M	317U368B4	IRO USD 7Y C 2.7500 04/19/10 DUB	0.00	04/19/10	(32,300,000.00)	0.10	(31,631.39)	AAA	6.44
C	317U388B0	IRO USD 10Y C 3.2500 02/17/10 MY	0.00	02/17/10	(66,700,000.00)	0.03	(20,870.43)	AAA	8.67
C	317U390B6	IRO USD 10Y P 4.0000 02/17/10 DU	0.00	02/17/10	(74,700,000.00)	1.67	(1,251,180.18)	AAA	8.44
C	317U391B5	IRO USD 10Y P 4.0000 02/17/10 MY	0.00	02/17/10	(16,200,000.00)	1.67	(271,340.28)	AAA	8.44
M	317U392B4	IRO USD 10Y P 4.0000 02/17/10 BR	0.00	02/17/10	(80,000,000.00)	1.67	(1,339,952.00)	AAA	8.44
M	317U393B3	IRO USD 10Y C 3.2500 02/17/10 BR	0.00	02/17/10	(80,000,000.00)	0.03	(25,032.00)	AAA	8.67
M	317U403B1	IRO USD 10Y P 4.0000 02/17/10 BO	0.00	02/17/10	(182,600,000.00)	1.67	(3,058,440.44)	AAA	8.44
M	317U404B0	IRO USD 10Y C 3.2500 02/17/10 BO	0.00	02/17/10	(182,600,000.00)	0.03	(57,135.54)	AAA	8.67
C	317509GM3	OTC EPUT USD VS JPY @ 80 GST	0.00	03/31/10	(109,900,000.00)	0.00	(53,452.07)	AAA	0
C	317509GN1	OTC ECAL USD VS JPY @ 106 GST	0.00	03/31/10	109,900,000.00	0.00	131,531.62	AAA	0
PASS-THRU CERTIFICATES									
M	01F042616	FNMA TBA 4.5% JAN	4.50	01/13/40	(101,000,000.00)	99.84	(100,842,238.00)	AAA	4.79
M	01F052615	FNMA TBA 5.50% JAN	5.50	01/13/40	34,000,000.00	104.69	35,593,750.00	AAA	2.68
C	01F060618	FNMA TBA 6.00% JAN	6.00	01/13/40	(28,000,000.00)	105.92	(29,658,132.00)	AAA	1.93
C	01F060626	FNMA TBA 6.00% FEB	6.00	02/11/40	(29,000,000.00)	105.61	(30,626,726.00)	AAA	1.93
M	36203KHM9	GNMA PASS THRU SGL FAML #351336X	6.50	12/15/23	445.63	106.53	474.75	AAA	1.49
M	36203RM97	GNMA PASS THRU SGL FAML #356884X	6.50	05/15/23	3,119.79	106.53	3,323.63	AAA	1.49
C	36203TY70	GNMA PASS THRU SGL FAML #617295X	6.00	11/15/36	6,063,209.97	105.95	6,424,129.86	AAA	1.92
C	36294PC92	GNMA PASS THRU SGL FAML #655306X	6.00	06/15/36	95,949.71	105.95	101,861.23	AAA	1.92
C	36294QK4C	GNMA PASS THRU SGL FAML #656491X	6.00	10/15/36	16,532.08	105.95	17,516.17	AAA	1.92
C	36294TYL3	GNMA PASS THRU SGL FAML #659615X	6.00	09/15/36	106,695.18	105.95	113,046.34	AAA	1.92
M	31283H6E0	FHLMC GOLDCONV #G0-1769	5.50	01/01/35	81,824.34	105.21	86,090.29	AAA	2.68
M	31283KLL0	FHLMC GOLD15YR #G1-1231	6.00	04/01/17	756,632.29	107.14	810,642.69	AAA	1.32
M	3128GGSB22	FHLMC GOLD15YR #E8-9057	6.00	04/01/17	15,730.70	107.14	16,853.60	AAA	1.32
M	3128GGSU96	FHLMC GOLD15YR #E8-9608	6.00	05/01/17	10,353.77	107.14	11,092.85	AAA	1.32
M	3128GSXN2	FHLMC GOLD15YR #E8-9685	6.00	05/01/17	54,633.11	107.14	58,532.97	AAA	1.32
M	3128GSXS1	FHLMC GOLD15YR #E8-9689	6.00	05/01/17	14,927.75	107.14	15,993.33	AAA	1.32
M	3128GUJK9	FHLMC GOLD15YR #E9-0266	6.00	06/01/17	57,505.15	107.14	61,610.02	AAA	1.32
M	3128GUKZ7	FHLMC GOLD15YR #E9-0313	6.00	06/01/17	4,671.04	107.14	5,004.47	AAA	1.32
M	3128GUM58	FHLMC GOLD15YR #E9-0380	6.00	07/01/17	31,425.66	107.14	33,668.91	AAA	1.32
M	3128GUM66	FHLMC GOLD15YR #E9-0381	6.00	07/01/17	23,426.91	107.14	25,059.18	AAA	1.32
M	3128GUSB9	FHLMC GOLD15YR #E9-0514	6.00	07/01/17	139,029.35	107.14	148,953.63	AAA	1.32
M	3128GUW40	FHLMC GOLD15YR #E9-0667	6.00	07/01/17	15,469.47	107.14	16,573.72	AAA	1.32
M	3128KCNZ6	FHLMC GOLDCONV #A5-0408	5.50	07/01/36	1,147,079.96	104.96	1,204,015.76	AAA	2.68
M	3128KHSS6	FHLMC GOLDCONV #A5-5029	5.50	12/01/36	95,204.57	104.96	99,930.09	AAA	2.68
M	3128KYW88	FHLMC GOLDCONV #A6-7871	5.50	04/01/37	362,324.75	104.96	380,30		

M	3128M5L3	FHLMC	GOLDCONV	#G0-4079	5.50	03/01/38	41,788.14	104.89	43,829.66	AAA	2.68
M	3128M5B7	FHLMC	GOLDCONV	#G0-3350	5.50	09/01/37	719,517.89	104.89	754,669.34	AAA	2.68
M	3128M5E8	FHLMC	GOLDCONV	#G0-3432	5.50	11/01/37	281,484,298.96	104.89	295,235,980.76	AAA	2.68
P	3128M5SH4	FHLMC	GOLDCONV	#G0-3820	6.50	01/01/38	105,998.16	107.15	113,577.69	AAA	1.46
M	3128M5UQ1	FHLMC	GOLDCONV	#G0-3891	5.50	02/01/38	69,445.01	104.89	72,848.18	AAA	2.68
P	3128M5VU1	FHLMC	GOLDCONV	#G0-3927	5.50	01/01/38	17,009,076.89	104.89	17,840,041.23	AAA	2.68
M	3128M5Z37	FHLMC	GOLDCONV	#G0-4062	6.00	03/01/38	6,837,691.43	106.15	7,258,252.19	AAA	1.93
M	3128M6F29	FHLMC	GOLDCONV	#G0-4385	5.50	07/01/38	97,969.63	104.88	102,750.34	AAA	2.68
M	3128M6RM2	FHLMC	GOLDCONV	#G0-4692	5.50	02/01/35	4,365,168.64	105.24	4,594,112.66	AAA	2.68
M	3128M6VK1	FHLMC	GOLDCONV	#G0-4818	5.50	10/01/38	1,531,687.35	104.88	1,606,430.52	AAA	2.68
P	3128M6XE3	FHLMC	GOLDCONV	#G0-4877	6.00	10/01/38	48,892,658.92	106.15	51,899,863.02	AAA	1.93
C	312928QX5	FHLMC	GOLDCONV	#A8-2270	6.50	10/01/38	739,936.20	107.15	792,846.26	AAA	1.46
M	312927G55	FHLMC	GOLDCONV	#C0-0895	7.00	12/01/29	1,079.39	110.51	1,192.88	AAA	1.22
M	312928HA95	FHLMC	GOLDCONV	#C0-0932	7.00	03/01/30	20,807.25	110.46	22,984.60	AAA	1.22
M	312934D66	FHLMC	GOLDCONV	#A8-7325	4.50	07/01/39	9,458,313.56	99.89	9,447,475.96	AAA	4.79
M	312934D74	FHLMC	GOLDCONV	#A8-7326	4.50	07/01/39	48,326,634.95	99.89	48,271,260.74	AAA	4.79
M	312934DZ2	FHLMC	GOLDCONV	#A8-7320	4.50	07/01/39	318,028.99	99.89	317,664.58	AAA	4.79
M	312934KB7	FHLMC	GOLDCONV	#A8-7490	4.50	07/01/39	34,519,666.04	99.89	34,480,112.27	AAA	4.79
M	312934ND0	FHLMC	GOLDCONV	#A8-7588	4.50	08/01/39	30,969,257.77	99.89	30,933,772.32	AAA	4.79
M	31293PG41	FHLMC	GOLDCONV	#C2-5619	7.00	04/01/29	28,004.42	110.51	30,948.81	AAA	1.22
M	312948E0	FHLMC	GOLDCONV	#C3-5369	7.00	01/01/30	76.23	110.51	84.24	AAA	1.22
M	312948DS1	FHLMC	GOLDCONV	#C3-4613	7.00	12/01/29	460.17	110.51	508.55	AAA	1.22
M	31294CVK6	FHLMC	GOLDCONV	#C3-6018	7.00	02/01/30	14,369.28	110.46	15,872.94	AAA	1.22
M	31294GUR3	FHLMC	GOLDCONV	#C3-9592	7.00	06/01/30	2,208.15	110.46	2,439.22	AAA	1.22
M	31294KJ44	FHLMC	GOLD15YR	#E0-1157	6.00	06/01/17	30,570.86	107.42	32,838.65	AAA	1.32
M	31297PCE9	FHLMC	GOLDCONV	#A3-3669	5.50	03/01/35	159,542.99	105.15	167,760.91	AAA	2.68
M	31368AKZ0	FNMA PASS THRU MTG		#184012	7.01	08/01/22	119,024.77	110.85	131,937.03	AAA	1.22
M	31368HLN1	FNMA PASS THRU MTG		#190333	5.50	04/01/33	3,379,840.93	105.12	3,552,881.92	AAA	2.68
M	31368HLT8	FNMA PASS THRU MTG		#190338	5.50	07/01/33	10,949,435.39	105.12	11,510,024.25	AAA	2.68
P	31368HNG4	FNMA PASS THRU MTG		#190391	6.00	09/01/38	380,885,181.32	106.03	403,857,318.80	AAA	1.93
M	31371K9C0	FNMA PASS THRU MTG		#254767	5.50	06/01/33	18,028,309.06	105.12	18,951,321.88	AAA	2.68
M	31371K7K1	FNMA PASS THRU MTG		#254791	5.50	07/01/37	231,595.59	107.44	248,822.16	AAA	1.63
M	31371LA66	FNMA PASS THRU MTG		#254829	5.50	08/01/33	15,854.32	105.12	16,666.03	AAA	2.68
M	31371LFY0	FNMA PASS THRU MTG		#254983	5.50	12/01/33	13,121,811.10	105.12	13,793,621.19	AAA	2.68
M	31371LHD4	FNMA PASS THRU MTG		#255028	5.50	01/01/34	4,673,102.04	105.12	4,912,355.38	AAA	2.68
M	31371LJS9	FNMA PASS THRU MTG		#255073	5.50	02/01/34	10,199,362.23	105.12	10,721,548.87	AAA	2.68
M	31371MWL7	FNMA PASS THRU 20YR		#256351	6.00	08/01/26	140,835.78	106.90	150,551.27	AAA	1.63
M	31371MZM2	FNMA PASS THRU MTG		#256448	6.00	10/01/26	4,300,426.94	106.90	4,597,090.00	AAA	1.63
M	31371N2K0	FNMA PASS THRU DWARF		#257378	5.50	09/01/18	1,101.88	105.39	1,197.08	AAA	2.5
P	31371NBC8	FNMA PASS THRU MTG		#256635	5.50	03/01/37	36,144,856.81	102.76	37,140,724.59	AAA	3.68
M	31371NB3J	FNMA PASS THRU MTG		#256641	6.00	03/01/27	7,020,853.00	106.77	7,496,340.27	AAA	1.63
M	31371NDU6	FNMA PASS THRU MTG		#256715	6.00	05/01/27	5,018,007.36	106.77	5,358,706.09	AAA	1.63
M	31371NEZ4	FNMA PASS THRU MTG		#256752	6.00	06/01/27	948,948.15	106.77	1,013,215.66	AAA	1.63
M	31371NG54	FNMA PASS THRU MTG		#256799	5.50	07/01/37	929,171.07	104.81	973,839.08	AAA	2.68
M	31371NGL3	FNMA PASS THRU MTG		#256803	6.00	07/01/27	3,719,702.25	106.77	4,035,682.58	AAA	1.63
M	31371NK95	FNMA PASS THRU DWARF		#256920	5.50	09/01/17	197,061.03	104.34	205,616.22	AAA	2.19
C	31371NMK8	FNMA PASS THRU MTG		#256962	6.00	11/01/27	2,571,857.82	106.77	2,746,036.89	AAA	1.63
M	31371NT21	FNMA PASS THRU MTG		#257169	4.50	03/01/38	995,870.89	99.96	995,451.80	AAA	4.79
M	31371NTX3	FNMA PASS THRU DWARF		#257166	5.00	04/01/23	788,027.25	104.63	824,526.20	AAA	2.19
M	31371NWE1	FNMA PASS THRU DWARF		#257245	5.00	06/01/18	202,872.52	104.59	212,178.91	AAA	2.5
M	31371NZE8	FNMA PASS THRU DWARF		#257341	6.00	08/01/23	307,732.17	106.79	328,622.30	AAA	1.32
M	31371PB66	FNMA PASS THRU MTG		#257561	6.50	12/01/28	50,681.31	107.84	54,654.50	AAA	1.31
M	31376KCC8	FNMA PASS THRU MTG		#357467	5.50	12/01/33	2,528,223.35	105.12	2,657,663.27	AAA	2.68
M	31385W4P1	FNMA PASS THRU MTG		#553330	5.50	04/01/33	18,578.51	105.23	19,550.01	AAA	2.68
M	31385XY1	FNMA PASS THRU MTG		#555743	5.50	09/01/33		0.00		AAA	3.86
M	31389TVG4	FNMA PASS THRU MTG		#635215	5.50	10/01/32	341,519.19	105.23	359,377.81	AAA	2.68
M	31390J4E3	FNMA PASS THRU MTG		#657021	5.50	11/01/32	135,482.66	105.81	143,619.57	AAA	2.68
M	31390XPY0	FNMA PASS THRU MTG		#659339	5.50	10/01/32	268,414.87	105.23	282,450.75	AAA	2.68
M	31390XQL7	FNMA PASS THRU MTG		#659359	5.50	11/01/32	342,428.23	105.23	360,334.38	AAA	2.68
M	31391HU85	FNMA PASS THRU MTG		#667607	5.50	11/01/32	139,541.77	105.23	146,838.65	AAA	2.68
M	31391J2H2	FNMA PASS THRU MTG		#668676	5.50	11/01/32	27,423.29	105.23	28,857.30	AAA	2.68
M	31391KGG6	FNMA PASS THRU MTG		#668999	5.50	11/01/32	229,664.64	105.23	241,674.19	AAA	2.68
M	31391NUD1	FNMA PASS THRU MTG		#672080	5.50	12/01/32	84,558.15	105.23	88,979.84	AAA	2.68
M	31400CC51	FNMA PASS THRU MTG		#683292	5.50	02/01/33	172,812.69	105.12	181,660.35	AAA	2.68
M	31400CEY6	FNMA PASS THRU MTG		#683351	5.50	02/01/33	1,504,713.61	105.23	1,583,397.67	AAA	2.68
M	31400CLS1	FNMA PASS THRU MTG		#683537	5.50	02/01/33	13,962.53	105.12	14,677.38	AAA	2.68
M	31400GD19	FNMA PASS THRU MTG		#686914	5.50	01/01/33	1,925,359.65	105.23	2,026,040.02	AAA	2.68
M	31400HS53	FNMA PASS THRU MTG		#688240	5.50	02/01/33	125,035.23	105.23	131,573.54	AAA	2.68
M	31400JF95	FNMA PASS THRU MTG		#688792	5.50	03/01/33	25,589,307.00	105.23	26,927,415.88	AAA	2.68
M	31400KAD8	FNMA PASS THRU MTG		#689024	5.50	06/01/33	614,338.13	105.12	646,316.59	AAA	2.68
M	31400RDJ7	FNMA PASS THRU MTG		#695005	5.50	04/01/33	119,107.71	105.12	125,205.78	AAA	2.68
M	31400RW56	FNMA PASS THRU MTG		#695568	5.50	03/01/33	7,541.73	105.12	7,927.85	AAA	2.68
M	31400STQ2	FNMA PASS THRU MTG		#696359	5.50	03/01/33	322,590.04	105.23	339,458.83	AAA	2.68
M	31400TLL9	FNMA PASS THRU MTG		#697031	5.50	05/01/33	982,490.36	105.12	1,032,791.88	AAA	2.68
M	31400TSJ7	FNMA PASS THRU MTG		#697221	5.50	07/01/33	20,500.91	105.12	21,550.52	AAA	2.68
M	31401MBR1	FNMA PASS THRU MTG		#712048	5.50	07/01/33	101,636.83	105.12	106,840.43	AAA	2.68
M	31401PFL3	FNMA PASS THRU MTG		#713971	5.50	06/01/33	160,373.62	105.12	168,584.42	AAA	2.68
M	31401WAJ8	FNMA PASS THRU MTG		#720109	5.50	07/01/33	4,482,554.12	105.12	4,712,051.79	AAA	2.68
M	31402C4J8	FNMA PASS THRU MTG		#725425	5.50	04/01/34	14,649.29	105.35	15,432.70	AAA	2.68
M	31402CU75	FNMA PASS THRU MTG		#725206	5.50	02/01/34	7,689,025.84	105.12	8,082,688.35	AAA	2.68
M	31402CVN9	FNMA PASS THRU MTG		#725221	5.50	01/01/34	423,372.30	105.12	446,048.10	AAA	2.68
M	31402CYD2	FNMA PASS THRU MTG		#725223	5.50	03/01/34	6,303,660.36	105.12	6,626,394.57	AAA	2.68
M	31402DDT4	FNMA PASS THRU MTG		#725614	5.50	06/01/34	791,445.11	105.12	831,965.49	AAA	2.68
M	31402KLG7	FNMA PASS THRU MTG		#731227	5.50	08/01/33	409,334.84	105.12	430,291.95	AAA	2.68
P	31402RFV6	FNMA PASS THRU MTG		#735580	5.00	06/01/35	260,614,359.22	102.96	268,324,212.82	AAA	3.68
M	31402UMK5	FNMA PASS THRU MTG		#738462	5.50	09/01/33	19,422.89	105.12	20,417.30	AAA	2.68
M	31402UNY4	FNMA PASS THRU MTG		#738507	5.50	09/01/33	60,097.02	105.12	63,173.87	AAA	2.68
M	31402VJV1	FNMA PASS THRU MTG		#740176	5.50	09/01/33	13,110.36	105.12	13,781.58	AAA	2.68
M	31402WLG1	FNMA PASS THRU MTG		#740227	5.50	09/01/33	2,233,001.13	105.12	2,347,326.26	AAA	2.68
M	31403AW43	FNMA PASS THRU MTG		#743267	5.50	10/01/33	44,348.67	105.12	46,619.23	AAA	2.68
P	31403C6L0	FNMA PASS THRU MTG		#745275	5.00	02/01/36	270,677,487.62	102.83	278,346,695.77	AAA	3.68
M	31403FRM8	FNMA PASS THRU MTG		#747592	5.50	11/01/33	5,343,139.38	105.12	5,616,697.27	AAA	2.68
M	31403MLV9	FNMA PASS THRU MTG		#752840	5.50	11/01/33	24,420.47	105.12	25,670.75	AAA	2.68
M	31403MAY9	FNMA PASS THRU MTG		#753420	6.00	11/01/33	7,485.42	105.12	7,868.66	AAA	2.68
M	31404ASE5	FNMA PASS THRU MTG		#762917	5.50	02/01/34	261,943.13	105.12	275,354.09	AAA	2.68
M	31404VW20	FNMA PASS THRU MTG		#7							

M	31411KWR0	FNMA PASS THRU MTG	#910656	5.50	02/01/37	450,270.49	104.81	471,916.33	AAA	2.68
M	31411LAA9	FNMA PASS THRU MTG	#910901	5.50	02/01/37	329,289.00	104.89	345,376.20	AAA	2.68
M	31411LQW4	FNMA PASS THRU MTG	#911369	5.50	02/01/37	952,804.21	104.81	998,608.34	AAA	2.68
M	31411LXH9	FNMA PASS THRU MTG	#911580	5.50	04/01/37	390,419.25	104.81	409,187.86	AAA	2.68
M	31411NR82	FNMA PASS THRU MTG	#912311	5.50	02/01/37	192,752.09	104.89	202,168.84	AAA	2.68
M	31411NU72	FNMA PASS THRU MTG	#912394	5.50	02/01/37	1,776,808.52	104.81	1,862,224.99	AAA	2.68
M	31411NU77	FNMA PASS THRU MTG	#912396	5.50	02/01/37	2,898,325.42	104.89	3,039,920.84	AAA	2.68
M	31411NVK0	FNMA PASS THRU MTG	#912418	5.50	02/01/37	600,570.12	104.89	629,910.50	AAA	2.68
M	31411SLC8	FNMA PASS THRU MTG	#913923	5.50	02/01/37	688,398.00	104.81	721,491.34	AAA	2.68
M	31411VVP1	FNMA PASS THRU MTG	#916022	5.50	04/01/37	598,564.29	104.89	627,806.68	AAA	2.68
P	31411VWH7	FNMA PASS THRU MTG	#916916	6.00	05/01/37	15,133,718.28	106.09	16,055,929.24	AAA	1.93
M	31411YJP9	FNMA PASS THRU MTG	#918370	5.50	05/01/37	1,457,013.83	104.81	1,527,056.81	AAA	2.68
M	31411YT06	FNMA PASS THRU MTG	#918659	5.50	06/01/37	2,103,634.03	104.81	2,204,761.96	AAA	2.68
M	31412AV43	FNMA PASS THRU DWARF	#919635	6.00	09/01/22	22,038.17	106.84	23,545.78	AAA	1.32
M	31412DLU0	FNMA PASS THRU MTG	#922039	5.50	02/01/37	5,076,843.66	104.81	5,320,902.63	AAA	2.68
M	31412LAT7	FNMA PASS THRU MTG	#928018	5.50	01/01/37	26,621.77	104.89	27,922.36	AAA	2.68
M	31412LCB4	FNMA PASS THRU MTG	#928066	5.50	01/01/37	313,772.49	104.89	329,101.60	AAA	2.68
M	31412LFV5	FNMA PASS THRU MTG	#928181	5.50	04/01/37	40,479.83	104.89	42,457.44	AAA	2.68
C	31412LHP8	FNMA PASS THRU DWARF	#928238	5.00	04/01/22	87,452.54	104.68	91,548.98	AAA	2.19
M	31412LQ52	FNMA PASS THRU MTG	#928465	6.00	06/01/27	3,089,891.97	106.77	3,298,941.36	AAA	1.63
M	31412LS43	FNMA PASS THRU MTG	#928539	6.00	07/01/27	5,201,281.69	106.77	5,553,538.49	AAA	1.63
P	31412NBF2	FNMA PASS THRU MTG	#929838	6.00	08/01/38	8,274,552.15	106.03	8,773,611.08	AAA	1.93
P	31412NFB7	FNMA PASS THRU MTG	#929962	6.00	09/01/38	4,879,651.19	106.09	5,177,004.93	AAA	1.93
P	31412NJQ0	FNMA PASS THRU MTG	#930071	6.00	10/01/38	47,203,105.86	106.03	50,050,043.19	AAA	1.93
M	31412NNX0	FNMA PASS THRU DWARF	#930206	6.00	12/01/23	682,140.60	106.79	728,447.13	AAA	1.32
M	31412QU72	FNMA PASS THRU MTG	#932206	4.50	11/01/39	681,429.22	99.95	681,074.31	AAA	4.79
M	31412QVK2	FNMA PASS THRU MTG	#932218	4.50	11/01/39	497,848.41	99.95	497,589.12	AAA	4.79
M	31413AER0	FNMA PASS THRU MTG	#939444	5.50	06/01/37	2,022,860.63	104.81	2,120,105.54	AAA	2.68
M	31413AGT4	FNMA PASS THRU MTG	#939510	5.50	06/01/37	77,659.89	104.81	81,393.23	AAA	2.68
M	31413B6V6	FNMA PASS THRU MTG	#941085	6.00	08/01/27	3,018,968.70	106.77	3,223,428.36	AAA	1.63
M	31413BAZ4	FNMA PASS THRU DWARF	#940224	6.00	08/01/22	18,511.35	106.84	19,777.70	AAA	1.32
M	31413KQJ2	FNMA PASS THRU MTG	#947849	6.00	01/01/27	625,084.13	106.77	667,417.95	AAA	1.63
M	31413QXH6	FNMA PASS THRU MTG	#952580	6.00	08/01/27	2,969,478.65	106.77	3,170,586.59	AAA	1.63
M	31413QXK9	FNMA PASS THRU MTG	#952582	6.00	06/01/27	1,673,617.60	106.77	1,786,963.35	AAA	1.63
M	31414NJW5	FNMA PASS THRU MTG	#971077	4.50	02/01/39	164,544.95	99.95	164,459.25	AAA	4.79
M	31414QY68	FNMA PASS THRU MTG	#973333	4.50	02/01/38	23,538.39	99.96	23,528.48	AAA	4.79
P	31415AU82	FNMA PASS THRU MTG	#981307	6.00	06/01/38	8,047,957.22	106.03	8,533,349.64	AAA	1.93
P	31415AZJ3	FNMA PASS THRU MTG	#981445	6.00	09/01/38	3,790,508.12	106.03	4,019,123.14	AAA	1.93
P	31415PMH8	FNMA PASS THRU MTG	#985160	6.00	09/01/38	4,976,613.63	106.03	5,276,765.64	AAA	1.93
P	31415RJE5	FNMA PASS THRU MTG	#986861	6.00	08/01/38	28,073,992.30	106.03	29,767,204.96	AAA	1.93
M	31415RL36	FNMA PASS THRU MTG	#986946	6.00	09/01/38	14,236,360.12	106.03	15,296,449.96	AAA	1.93
M	31415TFV7	FNMA PASS THRU MTG	#988580	6.00	08/01/38	41,497,790.15	106.03	44,000,625.62	AAA	1.93
P	31415VVX6	FNMA PASS THRU MTG	#991718	7.00	11/01/38	63,290.25	109.70	69,430.39	AAA	1.22
P	31415XB48	FNMA PASS THRU MTG	#992033	6.00	10/01/38	32,400,897.92	106.03	34,355,077.09	AAA	1.93
P	31415XER8	FNMA PASS THRU MTG	#992144	6.00	10/01/38	37,722,996.46	106.03	39,998,164.70	AAA	1.93
M	31415XEJ2	FNMA PASS THRU MTG	#992261	4.50	01/01/39	27,104.69	99.96	27,093.28	AAA	4.79
M	31415XV40	FNMA PASS THRU MTG	#992635	7.00	11/01/38	459,474.35	109.70	504,050.50	AAA	1.22
P	31416BK72	FNMA PASS THRU MTG	#995018	5.50	06/01/38	101,802,905.15	104.89	106,776,406.67	AAA	2.68
P	31416BMS4	FNMA PASS THRU MTG	#995069	6.00	10/01/38	188,674,932.41	106.03	200,054,389.28	AAA	1.93
P	31416CJV9	FNMA PASS THRU MTG	#995876	6.00	11/01/38	242,710,262.15	106.09	257,500,418.76	AAA	1.93
M	31416LUW4	FNMA PASS THRU MTG	#AA3296	4.50	02/01/39	945,731.72	99.95	945,239.16	AAA	4.79
M	31416MY57	FNMA PASS THRU MTG	#AA4331	4.50	04/01/39	27,155.39	99.95	27,141.25	AAA	4.79
M	31416MYR9	FNMA PASS THRU MTG	#AA4319	4.50	04/01/39	778,063.61	99.95	777,658.38	AAA	4.79
M	31416NAS1	FNMA PASS THRU MTG	#AA4516	4.50	07/01/39	3,279,124.26	99.95	3,277,416.40	AAA	4.79
M	31416PR74	FNMA PASS THRU MTG	#AA5909	4.50	08/01/39	655,339.03	99.95	655,597.40	AAA	4.79
M	31416QR83	FNMA PASS THRU MTG	#AA5781	4.50	08/01/39	738,427.06	99.95	738,042.46	AAA	4.79
M	31416RR81	FNMA PASS THRU MTG	#AA7168	4.50	08/01/39	956,998.11	99.95	996,468.65	AAA	4.79
M	31416RTG8	FNMA PASS THRU DWARF	#AA7750	4.00	06/01/24	6,682,695.83	100.76	6,733,543.47	AAA	3.79
M	31416RTN3	FNMA PASS THRU DWARF	#AA7756	4.00	06/01/24	22,052,146.92	100.76	22,219,938.45	AAA	3.79
M	31416SWB3	FNMA PASS THRU MTG	#AA8741	4.50	07/01/39	15,400,060.11	99.95	15,392,039.32	AAA	4.79
M	31416T2J2	FNMA PASS THRU MTG	#AA9786	4.50	07/01/39	130,547.10	99.95	130,479.11	AAA	4.79
M	31416TMF3	FNMA PASS THRU MTG	#AA9357	4.50	08/01/39	19,342,476.21	99.95	19,332,402.05	AAA	4.79
M	31416UCF1	FNMA PASS THRU MTG	#AA9969	4.50	08/01/39	364,897.05	99.95	364,707.00	AAA	4.79
M	31417J2A7	FNMA PASS THRU MTG	#AC0768	4.50	09/01/39	863,799.47	99.95	863,349.58	AAA	4.79
M	31417J3R9	FNMA PASS THRU MTG	#AC0807	4.50	11/01/39	371,173.63	99.95	370,980.31	AAA	4.79
M	31417JFE5	FNMA PASS THRU MTG	#AC0164	4.50	08/01/39	647,047.85	99.95	646,710.84	AAA	4.79
M	31417JKC3	FNMA PASS THRU MTG	#AC0290	4.50	07/01/39	2,995,104.53	99.95	2,993,544.59	AAA	4.79
M	31417JNH9	FNMA PASS THRU MTG	#AC0391	4.50	07/01/39	9,508,478.68	99.95	9,503,526.40	AAA	4.79
M	31417JK6	FNMA PASS THRU MTG	#AC0353	4.50	08/01/39	46,543.00	99.95	46,518.76	AAA	4.79
M	31417JV31	FNMA PASS THRU MTG	#AC0633	4.50	08/01/39	261,856.12	99.95	261,719.74	AAA	4.79
M	31417KS84	FNMA PASS THRU MTG	#AC1413	4.50	08/01/39	993,768.70	99.95	993,251.11	AAA	4.79
M	31417KX51	FNMA PASS THRU MTG	#AC1588	4.50	08/01/39	235,302.80	99.95	235,180.25	AAA	4.79
M	31417KYD3	FNMA PASS THRU MTG	#AC1607	4.50	08/01/39	1,145,094.46	99.95	1,144,498.06	AAA	4.79
M	31417LDX0	FNMA PASS THRU MTG	#AC1917	4.50	09/01/39	85,001.45	99.95	84,957.18	AAA	4.79
M	31417LYA7	FNMA PASS THRU MTG	#AC2504	4.50	08/01/39	369,625.75	99.95	369,433.24	AAA	4.79
M	31417M7B3	FNMA PASS THRU MTG	#AC3589	4.00	11/01/39	1,990,920.06	96.67	1,924,556.06	AAA	5.86
M	31417MDY6	FNMA PASS THRU MTG	#AC2818	4.00	09/01/39	995,891.86	96.67	962,695.47	AAA	5.86
M	31417MH71	FNMA PASS THRU MTG	#AC2953	4.50	09/01/39	10,687,786.34	99.95	10,682,219.78	AAA	4.79
M	31417MTB9	FNMA PASS THRU MTG	#AC3245	4.50	09/01/39	2,536,236.34	99.95	2,534,915.40	AAA	4.79
M	31417MUK7	FNMA PASS THRU MTG	#AC3285	4.50	10/01/39	1,398,008.02	99.95	1,397,279.90	AAA	4.79
M	31417MVV0	FNMA PASS THRU MTG	#AC3328	4.50	10/01/39	13,253,513.66	99.95	13,246,610.88	AAA	4.79
M	31417ND40	FNMA PASS THRU MTG	#AC3722	4.50	09/01/39	499,278.61	99.95	499,011.57	AAA	4.79
M	31417NGK1	FNMA PASS THRU MTG	#AC3801	4.50	10/01/39	99,736.94	99.95	99,684.99	AAA	4.79
M	31417NNK3	FNMA PASS THRU MTG	#AC3993	4.50	09/01/39	271,437.06	99.95	271,295.69	AAA	4.79
M	31417NP28	FNMA PASS THRU MTG	#AC4039	4.50	10/01/39	25,104.91	99.95	25,091.83	AAA	4.79
M	31417NZN4	FNMA PASS THRU MTG	#AC4348	4.50	09/01/39	622,948.64	99.95	622,624.19	AAA	4.79
M	31417QGX6	FNMA PASS THRU MTG	#AC4713	4.50	10/01/39	103,469.20	99.95	103,415.31	AAA	4.79
M	31417QL69	FNMA PASS THRU MTG	#AC4848	4.50	09/01/39	1,075,071.98	99.95	1,074,512.04	AAA	4.79
M	31417QV35	FNMA PASS THRU MTG	#AC5133	4.50	11/01/39	751,462.14	99.95	751,070.76	AAA	4.79
M	31417SAA8	FNMA PASS THRU MTG	#AC5400	4.50	10/01/39	4,795,660.60	99.95	4,793,162.86	AAA	4.79
M	31417SJR2	FNMA PASS THRU MTG	#AC5671	4.50	10/01/39	6,366,594.06	99.95	6,363,278.14	AAA	4.79
M	31417SXX3	FNMA PASS THRU MTG	#AC6093	4.50	11/01/39	149,279.20	99.95	149,201.45	AAA	4.79
M	31417TFZ9	FNMA PASS THRU MTG	#AC6484	4.50	10/01/39	255,145.28	99.95	255,012.39	AAA	4.79
M	31417TKC1	FNMA PASS THRU MTG	#AC6590	4.50	10/01/39	741,580.30	99.96	741,268.22	AAA	4.79
M	31417YGE1	FNMA PASS THRU MTG	#MA0196	4.50	10/01/39	171,026.83	99.95	170,937.76	AAA	4.79
M	12667GC4	CWALT 2005-14 4A1 1MLIB+22		0.45	05/25/35	6,590,102.77	56.30	3,710,002.48	A-	0
M	12669GK5	CWHL 2004-25 2A2 AS 1MLIB+39		0.62	02/25/35	1,110,119.05	34.08	378,364.65	BAA	0
M	12669GNP2	CWHL 2005-7 2A1 1MLIB+31		0.54	03/25/35	1,548,701.21	53.67	831,173.54	AAA	0
M	12669GPR6	CWHL 2005-2 2A1 1MLIB+32		0.55	03/25/35	2,114,8				

C	31392JGG8	FNR 2003-14 KE SEQ WM17 WC5.48	5.00	01/25/17	788,634.75	102.25	806,363.89	AAA	1.25
C	31393CH89	FNR 2003-57 HA WM17 WC5.0647	4.50	04/25/16	1,851,573.84	101.48	1,878,920.85	AAA	1.25
M	31393ETA7	FNR 2003-83 TR PAC WM18 WC4.9143	4.50	11/25/14	16,052.33	99.99	16,051.26	AAA	2
M	31393R6M7	FHR 2617 GR SEQ WM18 WC5.07	4.50	05/15/18	45,000.00	104.54	47,041.55	AAA	5.5
M	31393TBK1	FNR 2003-92 VG WM33 WC5.40900	5.00	09/25/14	1,462,893.92	106.15	1,552,651.21	AAA	3
M	31394A2L9	FNR 2004-73 MZ SEQ WM33 WC5.02	4.50	10/25/34	2,911,642.22	91.06	2,651,410.70	AAA	10
M	31394BK63	FNR 2004-90 WB WM19 WC4.5453	4.00	11/25/19	3,311,063.75	102.55	3,395,395.22	AAA	5
C	31394GU76	FHR 2666 BA SEQ WM23 WC4.98	4.50	10/15/19	75,859.32	102.21	77,537.35	AAA	1.5
C	31394LS78	FHR 2704 BA SEQ WM23 WC5.05	4.50	02/15/20	3,083,012.06	102.19	3,150,463.43	AAA	1.75
M	31394TYD1	FHR 2764 ZQ SEQ WM33 WC5.95	5.00	03/15/34	2,330,669.84	102.72	2,393,947.76	AAA	4
C	31395EAX5	FHR 2849 PZ Z SEQ WM33WC5.6434	5.00	07/15/33	19,146,924.33	95.93	18,367,121.80	AAA	8
C	31395KGP2	FHR 2904 CM SEQ WM18 WC5.3901	5.00	01/15/18	959,230.75	102.96	987,642.01	AAA	1.75
M	31395KZZ2	FHR 2926 EW SEQ WM24 WC5.5178	5.00	01/15/25	37,000,000.00	104.00	38,480,839.90	AAA	7
M	31395MAC3	FHR 2929 BA SEQ WM24 WC5.5301	5.00	02/15/25	12,000,000.00	104.58	12,549,280.80	AAA	6
M	31395RD62	FHR 2960 JH PAC WM32 WC5.99	5.00	04/15/35	2,800,000.00	103.70	2,903,691.28	AAA	6
M	31396LSL5	FNR 2006-111 JB SEQ WM25 WC5.159	4.50	11/25/26	8,500,000.00	101.36	8,615,857.55	AAA	3
M	31396RF9F	FHR 3156 AZ SEQ WM35 WC5.9566	5.00	05/15/36	3,286,702.66	102.37	3,364,530.14	AAA	4
C	31396RDY0	FHR 3149 CZ SEQ WM35 WC5.3867	6.00	05/15/36	6,815,588.23	104.26	7,106,175.61	AAA	5
C	31397J6U3	FHR 3336 GA PAC WM37 WC5.82	5.00	05/15/27	2,457,753.98	101.75	2,500,777.21	AAA	1.75
M	38373XMM4	GNR 2002-49 ZG Z SEQ WM31 WC6.75	6.00	07/03/32	41,726,560.92	107.26	44,755,638.02	AAA	5.88
C	02152AAV5	CWALT 2007-16C8 5A1 WM37 WC6.729	6.25	08/25/37	13,286,915.95	50.17	6,666,177.08	CAA+	3
C	31393UA52	FNW 2003-W19 1A6 SEQ WM30 WC7.31	5.29	11/25/33	5,224,000.00	105.70	5,523,006.14	AAA	3.75
M	57643QBN4	MARP 2006-1 1A3 WM28 WC7.888	7.50	07/25/35	4,269,101.47	88.91	3,795,754.17	AAA	1.15
M	57643QBP9	MARP 2006-1 1A4 SEQ WM27 WC8.604	8.00	07/25/35	2,655,810.32	89.03	2,364,533.26	AAA	0.6
M	911760ET9	VENDE 1994-3A 1ZB WM23 WC7.00	6.50	09/15/24	1,448,580.56	103.53	1,499,648.96	AAA	2.25
M	949780AA8	WFMB5 2003-6 1A1 AS WM18 WC5.54	5.00	06/25/18	1,331,131.14	100.73	342,280.08	AAA	2.19
C	059500AD0	BACM 2006-3 A4 SEQ	5.89	07/10/44	4,400,000.00	91.22	4,013,819.48	A+	5.3
C	07388LAE0	BSCMS 2006-PW13 A4 SEQ TALF	5.54	09/11/41	1,600,000.00	97.57	1,561,162.72	AAA	5
C	07388QAE9	BSCMS 2007-PW17 A4 WM16 WC5.9764	5.69	06/11/50	7,500,000.00	87.80	6,584,781.00	A+	6.14
C	12513XAE2	CD 2006-CD2 A4 TALF WM15 WC5.508	5.36	01/15/46	8,000,000.00	95.77	7,661,472.80	AAA	4.98
C	12513YAF7	CD 2007-CD4 A4	5.32	12/11/49	4,400,000.00	87.01	3,628,306.24	AAA	5.82
M&C	20173QAE1	GCFC2 2007-Q3G A4 SEQ	6.50	03/10/39	3,400,000.00	89.58	3,011,705.38	AAA	5.88
C	22545LAD1	CSMC 2006-C5 A3	5.31	12/15/39	2,600,000.00	83.66	2,175,273.88	AAA	5.74
C	46629YAC3	JPICC 2007-CB18 A4 WM16 WC5.7565	5.44	06/12/47	2,200,000.00	87.35	1,921,646.10	AAA	5.83
C	46630JAC3	JPICC 2007-LDPX A3 SEQ WM15 WC5.	5.42	01/15/49	6,000,000.00	84.60	5,583,464.04	AAA	5.89
C	55312VAD0	MLCFC 2006-4 A3	5.17	12/12/49	1,200,000.00	88.61	1,063,299.00	AAA	5.55
M	55312YAE2	MLCFC 2007-5 A4 WM16 WC5.9533	5.38	08/12/48	600,000.00	78.68	472,073.28	AA	5.65
C	60688BAD0	MLCFC 2007-8 A3 WM16 WC5.9865	5.96	08/12/49	1,600,000.00	86.56	1,384,992.00	AAA	5.87
C	61746WGB0	MSDWC 2001-TOP1-A4 SEQ WM11 WC7	6.66	02/15/33	268,865.16	102.97	276,855.48	AAA	1.51
C	61746WZ1	MSDWC 2003-TOP9 A2 WM12 WC6.241	4.74	11/13/36	600,000.00	101.77	610,592.64	AAA	3.26
M	61750WAX1	MSC 2006-1012 A4 TALF SEQ WM06 W	5.33	12/15/43	38,250,000.00	92.99	35,569,784.25	AAA	5.81
M&C	07386HB83	BALTA 2006-1 21A2 ARM WM35 WC6.	5.68	02/25/36	2,934,750.55	54.15	1,589,213.21	CAA	1
M	31392FNZ6	FNAR 2002-74 LD PAC WM17 WC5.5765	5.00	01/25/16	46,743.70	100.32	46,892.27	AAA	1.25
M	361849E68	GMACC 1998-C2 SUB WM12 WC7.09	6.50	05/15/35	850,589.00	100.80	857,383.50	BA	3.16
M	46625MG06	JPICC 2007-CIB3-A3 SEQ WM29 WC7	6.47	11/15/35	2,000,000.00	105.12	2,102,338.20	AAA	2.25
M&C	46629PAC2	JPICC 2006-LDP9 A3	5.34	05/15/47	1,600,000.00	86.96	1,391,294.08	AAA	5.8
M	46631BAE5	JPICC 2007-LD11 A4 WM15 WC5.846	5.82	06/15/49	1,395,000.00	87.33	1,218,278.61	AAA	5.82
M	61750CAF4	MSC 2006-HQ9 A4	5.73	07/12/44	28,450,000.00	98.14	27,920,997.86	AAA	5.53
M	61754KAF2	MSC 2007-1Q14 A4 WM15 WC5.7558	5.69	04/15/49	1,100,000.00	84.51	929,653.12	AAA	5.75
C	92976BFE7	WBGMT 2006-C23 A5	5.42	01/15/45	700,000.00	95.72	670,046.16	AAA	5.43
C	92979FAD2	WBGMT 2007-C34 A3 WM16 WC6.1192	5.68	05/15/46	1,300,000.00	88.27	1,147,552.12	AAA	5.97
M	3128NCSA3	FH ARM 1G0513 1YRLIB+129.1 9.984	4.93	06/01/35	9,149,249.78	104.36	9,548,283.15	AAA	1.75
M	3128NHK85	FH ARM 1J1219 1YRLIB+162.7 10.8	3.17	10/01/35	1,947,860.64	102.82	2,002,784.52	AAA	1.25
M	31295NSH7	FH ARM 78-9848 1YRWTA+225	2.75	10/01/32	256,615.45	102.97	264,227.65	AAA	1.75
M	31349SVQ3	FH ARM 78-1523 1YRCMT+222.9 8.54	2.76	05/01/34	747,221.56	102.54	766,206.57	AAA	2.5
C	31362HGP8	FNARM 061406 6MAUCAVG+269 12	5.31	04/01/17	4,922.25	103.02	5,076.97	AAA	1.25
C	31364NYL2	FN ARM 112415 3YRCMT+1.825 14.5	3.76	02/01/18	6,257.63	100.63	6,325.03	AAA	1.75
M	31385WV8	FN ARM 555128 1YRL+234.4 10.263	2.84	01/01/33	559,779.03	101.54	568,426.44	AAA	1.25
M	31385WXE4	FN ARM 555177 1YR CMT +214 9.88	2.55	01/01/33	603,603.94	103.43	617,164.66	AAA	1.09
M	31391TMS4	FN ARM 676369 1YRCMT+300 10.17	2.79	12/01/32	246,165.30	101.82	250,639.32	AAA	1.12
M	31406A3K6	FN ARM 804602 1YR LIB+160 9.59	2.85	12/01/34	293,716.39	102.15	300,034.25	AAA	1.12
M	31406UEY0	FN ARM 820151 6MLIB+133.8 9.044	2.93	01/01/34	2,786,992.28	102.31	2,851,471.74	AAA	1.36
M	31411BBW2	FNMA PASS THRU MTG #902853	5.00	12/01/36	527,336.04	104.89	374,793.42	AAA	2.68
M	36202K2M6	GN II ARM 008880M 07/10 10.00	4.38	06/20/26	13,273.06	102.77	13,640.16	AAA	1.25
M	36202K3H6	GN II ARM 008900M 04/10 11.00	4.38	01/20/22	45,301.45	102.86	46,598.06	AAA	1.25
M	36202K4C6	GN II ARM 008919M 04/10 11.50	4.38	02/20/22	418,285.89	102.90	430,408.24	AAA	1.25
M	36202K4E2	GN II ARM 008921M 04/10 12.00	4.38	02/20/22	239,120.91	103.11	246,549.48	AAA	1.25
M	36202K5M3	GN II ARM 008952M 07/10 10.00	4.38	04/20/22	8,239.09	102.71	8,462.62	AAA	1.5
M	36202K5P6	GN II ARM 008954M 07/10 10.50	4.38	04/20/22	22,975.60	102.78	23,614.08	AAA	1.5
M	36202K6H3	GN II ARM 008972M 07/10 10.00	4.38	05/20/22	16,243.51	102.71	16,684.41	AAA	1.5
M	36202K7G4	GN II ARM 008985M 07/10 10.50	4.88	06/20/22	63,339.47	103.36	65,470.55	AAA	1.25
M	36202KB20	GN II ARM 008157M 04/10 10.50	4.38	03/20/23	25,669.65	102.87	26,405.26	AAA	1.25
M	36202KBM6	GN II ARM 008144M 04/10 10.50	4.38	02/20/23	12,275.46	102.86	12,626.95	AAA	1.25
M	36202KBS3	GN II ARM 008149M 04/10 12.00	4.38	02/20/23	8,807.84	103.16	9,085.91	AAA	1.25
M	36202KCR4	GN II ARM 008180M 07/10 11.00	4.38	04/20/23	26,909.16	102.83	27,670.74	AAA	1.25
M	36202KDH5	GN II ARM 008204M 04/10 11.00	4.38	03/20/17	207,944.90	102.62	213,384.81	AAA	1.25
M	36202KE84	GN II ARM 008259M 10/10 10.00	3.63	08/20/23	1,285,399.23	102.22	1,313,893.16	AAA	1.25
M	36202KEX9	GN II ARM 008250M 10/10 11.50	3.63	08/20/17	7,711.79	102.12	7,875.51	AAA	1.25
M	36202KG25	GN II ARM 008317M 04/10 12.00	4.38	01/20/18	9,394.66	103.02	9,678.83	AAA	1.25
M	36202KH57	GN II ARM 008352M 07/10 12.00	4.38	05/20/18	22,788.07	102.88	23,445.39	AAA	1.5
M	36202KH65	GN II ARM 008353M 07/10 12.50	4.38	05/20/18	41,590.28	103.02	42,844.52	AAA	1.5
M	36202KN2	GN II ARM 008410M 07/10 11.00	4.38	04/20/17	147,805.40	102.85	152,011.29	AAA	1.25
M	36202KLA1	GN II ARM 008421M 07/10 10.50	4.38	05/20/24	8,963.09	102.81	9,215.09	AAA	1.25
M	36202KNB7	GN II ARM 008486M 07/10 13.00	4.38	04/20/19	47,692.52	103.21	49,222.01	AAA	1.5
M	36202KNP6	GN II ARM 008498M 07/10 13.00	4.38	05/20/19	10,273.82	103.21	10,603.21	AAA	1.5
M	36202KS89	GN II ARM 008643M 07/10 12.00	4.38	06/20/25	21,224.14	103.13	21,888.87	AAA	1.25
M	36202KSD8	GN II ARM 008616M 07/10 11.00	4.38	04/20/25	2,891.07	102.87	2,973.91	AAA	1.25
M	36202KSQ9	GN II ARM 008627M 07/10 11.00	4.38	05/20/25	12,081.72	102.86	12,427.78	AAA	1.25
M	36202KTZ8	GN II ARM 008668M 10/10 13.50	3.63	07/20/20	3,975.95	103.68	4,122.45	AAA	1.25
M	36202KXZ3	GN II ARM 008796M 07/10 12.00	4.38	06/20/21	13,680.29	103.02	14,093.63	AAA	1.25
M	36202KYE9	GN II ARM 008809M 10/10 12.00	3.63	07/20/21	5,044.54	102.51	5,171.34	AAA	1.25
M	36202KYT6	GN II ARM 008822M 10/10 11.50	3.63	08/20/21	10,433.55	102.30	10,673.42	AAA	1.25
M	36202KZE8	GN II ARM 008841M 10/10 12.5	3.63	09/20/21	17,319.68	102.94	17,829.05	AAA	1.25
M	36225CB54	GN II ARM 009059M 07/10 10.50	4.38	04/20/27	6,170.40	102.85	6,346.25	AAA	1.25
M	36225CB62	GN II ARM 009060M 07/10 11.00	4.38	04/20/27	10,534.88	102.89	10,839.12	AAA	1.25
M	36225CCT1	GN II ARM 080081M 07/10 9.50	4.38	06/20/27	37,809.90	102.74	38,844.31	AAA	1.25
M	36225CF43	GN II ARM 080186M 07/10 10.50	4.38	04/20/28	17,203.17	102.85	17,694.03	AAA	1.25
M	36225CF50								

M	17307G2Z0	CMLTI 2006-AR1 1A1 1YRTSY+240	4.90	10/25/35	28,173,309.64	84.19	23,720,151.80	AAA	1
M	17307GT57	CMLTI 2005-10 1A2A WM35 WC6.2366	3.44	12/25/35	369,265.32	52.55	194,047.60	CAA+	2
M	17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536	5.98	09/25/37	2,887,349.62	70.14	2,025,183.27	AAA	1
C	23332UBF0	DSLA 2004-AR3 2A1 12MTA	2.67	07/19/44	1,885,054.00	66.04	1,244,848.94	AAA	0
M	23332UDX9	DSLA 2005-AR3 2A2 ARM 1MLIB+32	0.55	07/19/45	392,696.83	25.27	99,229.54	CAA	0
C	23332UEM2	DSLA 2005-AR4 2A1A AFC 1ML+26	0.49	08/19/45	2,861,003.07	53.02	1,516,928.43	BAA-	0
C	25150RAA3	DBALT 2006-AR6 A1 STEP 1ML+8	0.31	02/25/37	436,349.63	98.56	421,358.49	AAA	0
C	36229RJ9	GSR 2003-1 A2 1YRCMT+175	2.16	03/25/33	156,159.68	95.62	149,325.79	AAA	1.5
M	36242DFP3	GSR 2004-11 1A1 WM34 WC4.0867 AR	3.79	09/25/34	388,297.83	79.74	309,636.30	A+	3
C	39538AA1	GMSI 2003-1 A1 ARM WM33 WC4.6479	3.83	10/25/33	20,694.70	73.96	15,305.12	B	0.75
M	39538BA2	GPWF 2006-AR6 A1A 1MLIB+8	0.31	10/25/46	286,109.96	90.33	258,443.07	B	0
C	39538RB4	GPWF 2005-AR2 A1 AS 1MLIB+23	0.46	06/25/45	4,432,192.60	58.63	2,598,431.86	BAA	0
M	41161PG72	HVMLT 2006-BU1 2A1A 1MLIB+19	0.42	02/19/46	5,959,933.90	46.33	2,761,438.23	AAA	0
C	41161PLR2	HVMLT 2005-2 2A1A 1MLIB+22	0.45	05/19/35	4,455,724.22	51.83	2,309,263.74	AAA	0
M	41161PSK0	HVMLT 2005-9 2A1A AS 1MLIB+34	0.57	06/20/35	765,514.94	67.61	517,565.95	AAA	0
M	41161VAD2	HVMLT 2006-7 2A1B ARM 1MLIB+25	0.48	09/19/46	498,708.99	22.33	111,361.37	CAA	0
M	41162DAG4	HVMLT 2006-12 2A2B ARM 1MLIB+25	0.48	01/19/38	101,526.88	26.41	108,409.80	CAA	0
M	43739ECR6	HMBT 2006-1 3A2 ARM WM36 WC6.441	5.86	04/25/37	7,800,000.00	50.25	3,919,601.40	B-	3
C	43739ECT2	HMBT 2006-1 4A1 ARM WM36 WC6.223	5.86	04/25/37	489,146.22	77.19	377,593.34	AAA	3
M	45660LEG0	INDX 2005-AR4 2A1A 1MLIB+28	0.51	03/25/35	1,043,173.65	60.49	631,040.88	BA+	0
M	45660LLP2	INDX 2005-AR7 4A1 ARM WM35 WC5.6	5.27	06/25/35	368,746.18	65.06	239,915.11	BA	2.5
M	45660LQJ1	INDX 2005-AR11 4A ARM WM35 WC6.0	5.00	08/25/35	3,665,238.98	69.55	2,549,337.18	A+	3
M	45660VM8	INDX 2005-AR15 A2 ARM WM35 WC5.9	5.10	09/25/35	398,067.63	73.30	291,766.85	AA+	3
M	45660VLP1	INDX 2005-AR15 A4 ARM WM35 WC5.9	5.26	09/25/35	3,696,342.26	58.30	2,154,857.76	BA-	3
M	45660LVQ9	INDX 2005-AR15 A5 ARM WM35 WC5.9	5.44	09/25/35	2,957,073.81	28.83	852,443.06	CAA+	1
M	45660LXA2	INDX 2005-AR19 A1 ARM WM35 WC5.8	5.32	10/25/35	3,358,861.45	73.55	2,470,390.53	BA	3
M	45660LYW3	INDB 2005-1 A1 ARM 1MLIB+30	0.53	11/25/35	595,240.40	40.42	240,585.04	B-	0
M	45661EGK4	INDX 2006-AR9 3A3 ARM WM36 WC6.3	5.69	06/25/36	5,500,000.00	65.75	3,615,980.50	AAA	6
M	45662BAD1	INDA 2006-AR1 A3 ARM WM36 WC6.32	5.86	08/25/36	7,900,000.00	61.94	4,893,205.49	AAA	3
C	466247AZ6	JPMMT 2003-A2 3A1 WM33 WC4.7754	4.38	11/25/33	224,359.16	95.22	213,635.94	AAA	1.25
C	466247LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2	5.02	02/25/35	431,588.26	91.99	397,017.22	AAA	2
M	466247NZ2	JPMMT 2005-A2 7CB1 ARM WM33 WC5.6	4.86	04/25/35	495,672.89	93.08	377,613.83	AAA	3
M	466247YH0	JPMMT 2005-AB 1A1 ARM WM35 WC5.6	5.40	11/25/35	607,517.57	87.14	529,375.93	AAA	1
M	57645RAA9	MARM 2007-HF1 A1 ARM 1MLIB+24	0.47	05/25/37	443,252.15	43.63	193,387.59	CAA	0
M	65535VSE9	NAA 2006-AR1 4A ARM WM35 WC5.963	5.51	02/25/36	3,027,669.63	49.31	1,492,878.50	CAA	2
M	761118TR9	RALI 2006-QA2 2A1 ARM WM36 WC6.6	5.71	02/25/36	399,642.64	52.86	211,240.39	CAA	3
M	863579K56	SARM 2005-23 1A3 SEQ WM35 WC6.20	5.45	01/25/36	38,947.14	83.30	32,441.49	CAA	1.5
M	863579QX9	SARM 2005-9 2A2A ARM 12MTA+140	1.63	05/25/35	1,416,061.19	43.70	618,819.02	B-	0
M	86360BAP3	SAMI 2006-4 7A3 ARM WM35 WC5.499	5.24	05/25/36	7,900,000.00	63.55	5,020,775.48	AAA	3
M	86360JAF8	SAMI 2006-AR5 2A2 1MLIB+26	0.49	05/25/46	503,061.17	23.06	116,027.59	B+	0
M&C	86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	0.45	05/25/36	15,376,598.17	49.81	7,658,510.01	AAA	0
M	86360QAM7	SAMI 2006-AR4 5A1 1MLIB+18	0.41	06/25/36	14,756,248.79	46.51	6,863,610.89	B-	0
M	86360JAF3	SAMI 2006-AR6 2A1 1MLIB+19	0.42	07/25/46	1,519,993.62	47.98	729,356.57	B	0
M	86361JAB6	SARM 2006-8 1A2 ARM WM36 WC6.566	5.40	09/25/36	7,900,000.00	49.70	3,925,976.10	CAA	3
M	92922F9W4	WAMU 2005-AR15 A1B2 1MLIB+41	0.64	11/25/45	600,000.00	31.22	167,346.22	AAA	0
M&C	92922FB72	WAMU 2004-AR13 A2A 1MLIB+37	0.62	11/25/34	4,143,088.75	60.39	2,502,196.91	AAA	0
M	92922FZF8	WAMU 2004-AR12 A2A 1MLIB+39	0.64	10/25/44	4,471,382.69	67.50	3,018,198.52	AAA	0
M	92925CBA9	WAMU 2005-AR19 A1A1 1MLIB+27	0.50	12/25/45	29,420.58	70.06	20,610.97	AAA	0
C	92925CDA7	WAMU 2006-AR3 A1A 12MTA+100	1.54	02/25/46	1,638,191.00	56.90	932,157.87	AA	0
M	92977YBR1	WMLT 2005-B 4A1 WM35 WC5.7515 AR	5.46	10/20/35	453,717.28	83.95	380,914.21	AAA	3
M	93363QAC2	WAMU 2006-AR15 2A 11COFI+150	2.04	11/25/46	796,421.10	66.05	526,001.09	AAA	0
M	93364BAB6	WAMU 2007-OA5 1A1B 1YCMT+75	1.29	06/25/47	589,043.00	22.32	131,488.18	BA	0
M	94982RAA3	WFMB5 2005-AR11 1A1 WM33 WC4.874	4.61	06/25/35	21,134,632.55	95.53	20,189,407.24	AAA	1.25
M	94983KAC3	WFMB5 2006-AR2 2A1 ARM	4.95	03/25/36	4,498,358.55	82.81	3,724,998.50	A	1
C	94983TAA8	WFMB5 2006-AR6 A1 ARM	3.15	03/25/36	894,600.18	68.22	610,284.97	B-	0
M	02146YAC0	CWALT 2006-OA9 2A1A 1MLIB+21	0.46	07/20/46	193,802.66	43.58	84,375.62	CAA	0
M	07396ISY9	BALTA 2005-6 3A1 AS WM35 WC5.8	1.02	12/25/29	40,209.69	64.58	25,966.82	AAA	0.5
M	12688AVL6	CWALT 2005-61 A1 1MLIB+27	0.49	12/25/35	3,910,433.80	55.49	2,169,955.24	A+	0
M	12688AXF7	CWALT 2005-63 3A1 ARM WM35 WC6.2	5.86	11/25/35	435,844.42	55.79	243,165.75	CAA+	4
C	12688BB44	CWALT 2006-OA3 1A1 1ML+20	0.43	05/25/36	769,931.55	45.62	351,260.71	BA-	0
M	23244JAC0	CWALT 2006-OC1 2A2A 1MLIB+17	0.40	01/25/37	1,100,000.00	49.60	545,580.75	CAA	0
M	59024FAF1	MANA 2007-A2 A3C 1MLIB+30	0.53	03/25/37	1,305,025.62	41.35	539,626.92	CAA	0
M	1266944F2	CWHL 2006-HYB3 3A1B ARM WM36 WC6	5.75	05/20/36	683,936.44	55.41	378,990.79	CAA	2.5
M	126694BS6	CWHL 2005-HYB6 5A1 ARM WM35 WC5.	5.32	10/20/35	473,996.42	67.83	321,507.65	BA-	2
M	07402FAA3	BSSP 2007-R6 1A1 ARM	5.63	01/26/36	2,743,894.92	61.77	1,694,951.36	A+	1
C	12669GPN5	CWHL 2005-2 1A1 1MLIB+32	0.55	03/25/35	371,291.67	49.59	184,135.57	A	0
M	204012AE8	CPLT 1987-A AS SEQ ABS	4.80	04/01/29	800,000.00	89.69	717,528.24	AAA	6.5
M	337925CA7	FPLUS 1997-3 M1 MEZ WM16 WC13.79	7.32	11/10/23	6,096.43	96.28	5,869.81	D	0.1
M	35729BAF8	FREHE 1999-3-A2 AMBCA 1ML0+39.5	1.02	12/25/29	40,209.69	64.58	25,966.82	A	0
M	39350SA77	GT 1998-2 AS SEQ WM23 WC9.377	6.31	02/01/28	3,542,260.68	63.17	3,298,381.57	BAA	4
C	39350SE32	GT 1998-3 AS SEQ WM23 WC9.49	6.22	03/01/30	386,867.56	97.63	377,708.59	BAA	3
M	39350SF49	GT 1998-4 AS SEQ WM23 WC9.5466	6.18	04/01/30	4,500,837.09	91.57	4,148,703.12	BA-	2
M	39350SF98	GT 1998-4-A7 WM 23 WC 9.5964	6.87	04/01/30	1,103,541.48	93.22	1,028,671.49	BA-	6
M	39350SX80	GT 1999-3 AS SEQ WM25 WC9.35	7.06	02/01/31	1,000,000.00	76.11	761,064.40	B-	5
C	39350SX98	GT 1999-3 AS SEQ WM26 WC9.0612	6.53	02/01/31	5,171,527.80	81.71	4,225,630.54	B-	4
M	39350SXF4	GT 1997-6 A9 Z WC9.74 WM23	7.55	01/15/29	343,990.93	101.72	349,916.45	A+	4
C	493553BN0	KEYOT 98-P2 B2 144A WM18 WC13.30	9.00	01/25/29	3,922.12	97.83	3,837.02	BA	1
M	7609857E5	RAMP 2004-RS7 A15 AFC WM29WC6.74	5.90	07/25/34	2,000,000.00	23.61	472,167.40	B-	6.5
M	760985M73	RAMP 2004-RS1 A16A AFC WM32WC7.2	6.63	01/25/34	3,520,110.75	59.21	2,084,279.05	AAA	5.75
C	76110WNL6	RASC 2002-KS2 M12 AFC WM27WC9.5	7.14	04/25/32	382,147.04	4.15	15,863.38	CA	1
M	00075VAB5	ABFC 2006-HE1 A2A SEQ 1MLIB+6	0.29	01/25/37	116,415.59	96.29	112,097.17	AAA	0
C	00442EAE3	ACE 2006-16C3 A2A STEP 1ML+5	0.28	12/25/36	53,109.20	82.81	439,762.37	BA	0
C	045427AB7	CWL 2006-8 2A2 1MLIB+9	0.32	01/25/46	6,823,445.70	95.12	6,490,656.70	AAA	0
C	05669QAB0	BNMCT 2007-2 A2 1MLIB+10	0.33	05/25/37	536,324.39	83.27	446,622.85	A+	0
M	07387VAA7	BSABS 2007-HE7 1A1 1MLIB+100	1.23	10/25/37	742,292.83	63.27	469,650.97	BAA	0
M	07389PAV0	BSABS 2006-A01 2A1 1MLIB+8	0.32	10/25/36	885,691.72	91.71	812,260.08	B-	0
M	126671NA0	CWL 2001-BC3 A 1MLIB+24	0.71	12/25/31	1,137,521.25	47.98	545,796.12	A	0
M	35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	0.29	01/25/37	1,106,312.04	70.06	775,035.42	BA-	0
C	40430RAB2	HASC 2007-HE2 2A1 1MLIB+11	0.34	04/25/37	1,580,334.80	77.21	1,220,097.64	BAA+	0
C	43710EAC4	INABS 2007-B 2A1 1MLIB+8	0.31	07/25/37	342,861.10	96.84	332,009.55	A+	0
M	44328BAC2	HASC 2006-HE2 2A1 1ML+5	0.28	12/25/36	138,496.05	72.56	100,492.62	CAA	0
C	46630XAC2	JPMAC 2007-CH3 A2 1MLIB+8	0.31	03/25/37	534,650.48	92.38	493,919.42	BAA	0
M	525161AD7	LXS 2006-GP4 2A2 1MLIB+23	0.46	08/25/46	464,737.35	19.56	90,888.68	CAA	0
M	52522DA9	LXS 2006-16N A1A 1MLIB+8	0.31	11/25/46	860,836.17	99.37	855,426.76	AAA	0
M	52522DAN1	LXS 2006-16N A4B 1MLIB+24	0.47	11/25/46	654,890.76	27.67	181,176.90	CAA	0
M	52524MAT6	LXS 2007-9 WF1 1MLIB+15	0.38	04/25/37	3,397,418.22	61.39	2,085,578.22	B-	0
M	542514BK9	LMLT 2001-4 2M1 MEZ 1MLIB+95	1.66	03/25/32	1,380,347.93	47.95	661,934.12	BAA	0
C	59024LAB7	MLMI 2007-HE2 A2A 1MLIB+12	0.35	02/25/37	514,930.94	59.01	303,872.33	CAA+	0
M	59560UAA9	MDST 2004-1 A SEQ WM28 WC9.00	6.01	08/15/37	1,431,522.32	94.24	1,349,023.40	AAA	6.5
M	61751GAD9	MSM 2007-SAX 2A1 1MLIB+23	0.46						

C	29266MAF6	ENERGY EAST CORP NT	6.75	07/15/36	1,600,000.00	110.38	1,766,008.00	A-	13.23
C	45138LAJ2	IDAHO POWER CO MTN SER C	6.60	03/02/11	200,000.00	105.27	210,544.00	A-	1.12
C	59562VAF4	MIDAMERICAN ENERGY HLDGS GLOBAL	5.88	10/01/12	1,000,000.00	108.98	1,089,785.00	BAA+	2.57
C	641423BM9	SIERRA PACIFIC / NEVADA POWER	5.95	03/15/16	1,600,000.00	106.10	1,697,598.40	BAA	5.33
C	641423BS6	SIERRA PACIFIC / NEVADA POWER	6.50	05/15/18	3,000,000.00	107.19	3,215,625.00	BAA	6.69
C	677347CB0	FIRST ENERGY / OHIO EDISON	5.45	05/01/15	1,700,000.00	105.57	1,794,613.50	BAA	4.73
C	69362BAF9	PSEG POWER LLC	7.75	04/15/11	500,000.00	107.04	535,188.00	BAA+	1.23
C	744533BH2	PUBLIC SERVICE OKLAHOMA NT	6.15	08/01/16	2,900,000.00	106.26	3,081,667.60	BAA+	5.57
C	826418BD6	SIERRA PACIFIC POWER CO GBLB	6.00	05/15/16	1,700,000.00	106.12	1,804,033.20	BAA	5.44
C	852060AT9	SPRINT CAPITAL CORP GLBL CO GTD	8.75	03/15/32	4,800,000.00	94.75	4,548,000.00	BA	9.7
C	889175BD6	TOLEDO EDISON COMPANY SR NT	6.15	05/15/37	4,500,000.00	99.13	4,460,742.00	BAA+	13.42
INDUSTRIALS									
C	001957BC2	AT&T CORP GLBL CO GTD	7.30	11/15/11	2,352,000.00	110.16	2,590,857.36	A	1.77
M&C	00206RAJ1	AT&T INC GLBL SR UNSECURED	5.50	02/01/18	49,600,000.00	104.51	51,837,654.40	A	6.72
M	02209SAD5	ALTRIA GROUP GLBL CO GTD	9.70	11/10/18	1,500,000.00	123.81	1,857,147.00	BAA+	6.46
C	02209SAH6	ALTRIA GROUP INC CO GTD	10.20	02/06/39	10,000,000.00	133.78	13,378,270.00	BAA+	11.59
M	02209SAJ2	ALTRIA GROUP CO GTD	9.25	08/06/19	4,500,000.00	122.07	5,492,970.00	BAA+	6.9
M	031162BA7	AMGEN INC SR UNSECURED	6.40	02/01/39	700,000.00	110.11	770,744.10	A+	14.15
C	032511AX5	ANADARKO PETROLEUM CORP GLBL SR	5.95	09/15/16	300,000.00	108.32	324,959.10	BAA-	5.7
C	090613AC4	BIOMET INC GLBL SR	10.00	10/15/17	100,000.00	109.13	109,125.00	B-	4.9
C	126304AG9	CABLEVISION OP CO	7.88	02/15/18	810,000.00	104.00	842,400.00	BA	6.22
C	20029PAN9	COMCAST CORP SR NT CO GTD	7.13	06/15/13	1,000,000.00	112.46	1,124,563.00	BAA+	3.13
C	20030NAL5	COMCAST CORP CO GTD	5.90	03/15/16	1,700,000.00	107.83	1,833,144.00	BAA+	5.34
C	20030NAR2	COMCAST CORP CO GTD	5.88	02/15/18	10,600,000.00	106.33	11,270,980.00	BAA+	6.67
C	210805DJ3	CONTINENTAL AIR EETC 01-1-A2	6.50	12/15/12	2,100,000.00	100.00	2,100,000.00	BAA+	1.39
C	25179SAC4	DEVON FINANCING CORP ULC GLBL CO	6.88	09/30/11	2,900,000.00	108.68	3,151,615.60	BAA+	1.66
C	25179SAD2	DEVON FINANCING CORP ULC GLBL CO	7.88	09/30/31	1,300,000.00	125.65	1,633,491.60	BAA+	11.84
C	27876GBF4	ECHOSTAR DBS CORP	7.00	10/01/13	3,700,000.00	103.38	3,824,875.00	BA-	3.36
C	28336LBQ1	EL PASO CORP	7.00	06/15/17	2,450,000.00	99.68	2,442,140.40	BA-	5.95
M	29078EAC9	EMBARQ CORP NT	6.74	06/01/13	400,000.00	108.73	434,924.80	BAA-	3.11
C	29250RAH9	ENBRIDGE ENERGY PARTNERS	5.88	12/15/16	4,800,000.00	104.08	4,995,667.20	BAA	5.85
C	29273RAE9	ENERGY TRANSFER PARTNERS SR NT	6.13	02/15/17	2,100,000.00	103.87	2,181,288.90	BAA-	5.94
C	29273RAF6	ENERGY TRANSFER PARTNERS SR NT	6.63	10/15/36	2,600,000.00	100.11	2,602,896.40	BAA-	12.77
C	29273RAG4	ENERGY TRANSFER PARTNERS SR UNSE	6.00	07/01/13	3,000,000.00	107.00	3,210,075.00	BAA-	3.2
C	29379VAH6	ENTERPRISE PRODUCTS OPER CO GTD	7.63	02/15/12	756,000.00	110.59	836,052.84	BAA-	1.99
M	369604BC6	GE CO SR UNSEC	5.25	12/06/17	70,000,000.00	102.35	71,645,770.00	AAA	6.65
C	370425RZ5	GMAC LLC	8.00	11/01/31	14,820,000.00	90.19	13,366,158.00	CAA	9.97
M	418056AP2	HASBRO INC SR UNSEC	6.30	09/15/17	4,000,000.00	105.99	4,239,500.00	BAA	6.31
C	4141060AJ9	HOSPIRA INC NT	6.05	03/30/17	1,700,000.00	104.81	1,781,848.20	BAA+	6.04
C	494550AQ9	KINDER MORGAN ENER PART GLBL SR	7.30	08/15/33	5,500,000.00	109.39	6,016,268.50	BAA	12.01
C	494550AU0	KINDER MORGAN ENER PART NT	6.00	02/01/17	5,800,000.00	105.14	6,098,265.00	BAA	5.94
M&C	494550AV6	KINDER MORGAN ENER PART MTN SR U	6.95	01/15/38	19,300,000.00	106.92	20,634,807.30	BAA	13.03
C	50075NAC3	KRAFT FOODS INC SR UNSEC	6.50	08/11/17	6,700,000.00	108.67	7,290,843.10	BAA+	6.23
M	50075NAU8	KRAFT FOODS INC NT	6.13	02/01/18	1,700,000.00	105.32	1,790,468.90	BAA+	6.58
C	501044CD1	KROGER CO GTD (350MM)	6.20	06/15/12	400,000.00	109.00	436,009.60	BAA	2.3
C	529772AD7	LEXMARK INTL INC SNR UNSEC	5.90	06/01/13	5,000,000.00	102.73	5,136,300.00	BAA-	3.14
M	55616XAE7	MACYS INC	8.88	07/15/15	5,000,000.00	110.75	5,537,500.00	BA	4.55
C	65332VBG7	SPRINT NEXTEL CORP	7.38	08/01/15	2,700,000.00	97.75	2,639,250.00	BA	3.85
C	667748AM9	WILLIAMS CO / NORTHWEST PIPELINE	7.00	06/15/16	1,700,000.00	112.75	1,916,695.60	BAA	5.4
C	667748AP2	WILLIAMS CO / NORTHWEST PIPELINE	5.95	04/15/17	3,900,000.00	104.37	4,070,621.10	BAA	6.09
C	69422PAD1	PACIFIC ENERGY PARTNERS	6.25	09/15/15	5,750,000.00	103.00	5,922,735.75	BAA-	3.41
C	717081DB6	PFIZER INC SR UNSECURED	6.20	03/15/19	12,000,000.00	111.36	13,363,164.00	AA	7.32
C	726505AC4	PLAINS EXPLORATION & PRO SR NT	7.00	03/15/17	1,200,000.00	98.75	1,185,000.00	BA	5.55
C	72650RAR3	PLAINS ALL AMER PIPELINE GLBL WI	6.65	01/15/37	2,600,000.00	102.35	2,661,006.40	BAA-	12.93
C	749121BP3	QUEST SERVICES	7.25	02/15/11	1,597,000.00	101.00	1,612,970.00	BA-	0.13
C	749121BR9	QUEST SERVICES	7.50	02/15/19	5,000,000.00	100.91	5,043,750.00	BAA	2.46
C	749121BV0	QUEST SERVICES	7.50	02/15/14	4,503,000.00	100.88	4,542,401.25	BA-	2.46
C	761713AF3	REYNOLDS AMERICAN INC GLBL CO GT	7.75	06/01/18	8,030,000.00	108.90	8,744,469.25	BAA	6.46
M	761713AT3	REYNOLDS AMERICAN INC GLBL BD	7.25	06/15/37	9,700,000.00	101.01	9,797,766.30	BAA	12.18
C	78355HJN0	RYDER SYSTEM INC NT	7.20	09/01/15	4,000,000.00	108.90	4,356,128.00	BAA+	4.81
C	800907AK3	SANMINA CORP CO GTD	8.13	03/01/16	400,000.00	100.25	401,000.00	B	4.64
C	803111AQ6	SARA LEE CORP	3.88	06/15/13	7,000,000.00	102.33	7,162,988.00	BAA+	3.26
C	835415AJ9	EL PASO CORP / SONAT	7.63	07/15/11	25,000.00	103.57	25,892.53	BA-	1.46
M	854403AC6	STANFORD UNIVERSITY BD	4.75	05/01/19	4,700,000.00	101.46	4,768,695.20	AAA	7.73
C	880451AT6	EL PASO PIPE / TENNESSEE GAS	7.50	04/01/17	1,950,000.00	111.40	2,172,204.45	BAA-	5.84
C	887317AB1	TIME WARNER INC NT	5.50	11/15/11	1,600,000.00	106.21	1,699,438.40	BAA	1.79
C	88731EAD2	TIME WARNER ENT NT	8.88	10/01/12	12,200,000.00	114.93	14,021,472.20	BAA	2.5
C	88732JAH1	TIME WARNER CABLE INC GLBL CO GT	5.95	05/01/17	6,940,000.00	105.22	7,302,524.78	BAA	6.14
C	88732JAS7	TIME WARNER CABLE INC CO GTD	8.25	02/15/14	1,500,000.00	119.31	1,789,636.50	BAA	6.02
C	902133AF4	TYCO ELECTRONICS GROUP S GLBL CO	6.55	10/01/17	15,000,000.00	103.55	15,532,875.00	BAA	6.26
C	909317BC2	UNITED AIR EETC 01-1-C ***FULL	6.83	03/01/24	2,500,000.00	138.50	3,462,500.00	B+	1
M	91913YAL4	VALERO ENERGY CORP GLBL BD	6.63	06/15/37	4,600,000.00	94.12	4,329,441.80	BAA	12.43
C	92343VAC8	VERIZON COMMUNICATIONS GLBL NT	5.55	02/15/16	6,900,000.00	107.94	7,447,846.20	A	5.34
C	92344RAA0	VERIZON NEW ENGLAND INC GLBL SR	6.50	09/15/11	900,000.00	106.63	959,658.30	A	1.63
C	962166BP8	WEYERHAEUSER CO GLBL SR UNSECURED	6.75	03/15/12	50,600,000.00	106.00	53,643,068.48	BAA-	2.07
C	962166BV5	WEYERHAEUSER CO SR UNSECURED	7.38	10/01/19	5,000,000.00	104.68	5,234,155.00	BAA-	7.22
C	969457AW0	WILLIAMS CO SR UNSECURED	7.63	07/15/19	1,825,000.00	112.29	2,049,318.05	BAA-	7.14
C	98385XAA4	XTO ENERGY INC SR NT	7.50	04/15/12	3,000,000.00	111.56	3,346,872.00	BAA	2.14
C	98385XAJ5	XTO ENERGY INC NT	6.10	04/01/36	1,700,000.00	108.34	1,841,853.10	BAA	13.85
C	98385XAP1	XTO ENERGY INC SR UNSECURED	5.50	06/15/18	3,000,000.00	106.85	3,205,425.00	BAA	6.98
FINANCE									
M	02580ECC5	AMERICAN EXPRESS BK FSB BKNT	6.00	09/13/17	17,300,000.00	103.91	17,976,793.30	A	6.35
C	02580ECG6	AMERICAN EXPRESS BK FSB SR UNSEC	5.55	10/17/12	12,000,000.00	107.01	12,841,440.00	A	2.62
M&C	02580ECN1	AMERICAN EXPRESS BK FSB NT	5.50	04/16/13	6,700,000.00	106.67	7,147,084.30	A	3.05
M&C	025816AX7	AMERICAN EXPRESS SR NT	6.15	08/28/17	700,000.00	104.67	732,687.20	A-	6.29
M	025816AY5	AMERICAN EXPRESS GLBL SR NT	7.00	03/19/18	600,000.00	110.30	661,806.60	A-	6.52
C	025816BA6	AMERICAN EXPRESS CO SR UNSECURED	7.25	05/20/14	11,000,000.00	112.94	12,423,840.00	A-	3.86
M	02581FYE3	AMERICAN EXPRESS CENTURION NT BK	6.00	09/13/17	24,600,000.00	103.78	25,531,036.20	A	6.35
M	0258MOCW7	AMERICAN EXPRESS UNSEC MTN	5.88	05/02/13	25,000,000.00	107.40	26,849,275.00	A	3.07
C	026874AX5	AIG GLBL SR NT	5.05	10/01/15	7,400,000.00	83.52	6,180,842.60	A-	5
C	026874AZ0	AIG GLBL SR UNSECURED	6.25	05/01/36	14,100,000.00	74.45	10,497,858.90	A-	11.12
M&C	026874BS5	AIG GLBL JR SUB DEBS WI	8.18	05/15/68	6,940,000.00	66.75	11,547,750.00	BAA	8.14
C	026874BT3	AIG GLBL SR UNSECURED WI	8.25	08/15/18	67,700,000.00	94.03	63,655,128.10	A-	6.27
C	02687QBC1	AIG NT GLBL	5.60	10/18/16	400,000.00	82.86	331,459.20	A-	5.64
C	02687QBL1	AIG DOM MTN SR UNSEC	4.95	03/20/12	100,000.00	97.98	97,982.20	A-	2.11
C	02687QDG0	AIG MTN SR UNSEC	5.85	01/16/18	24,000,000.00	82.18	19,722,552.00	A-	6.37
M	060505DP6	BANK OF AMERICA CORP GLBL SR NT	5.75	12/01/17	16,700,000.00	102.56	17,128,121.20	A	6.53
M&C	060507KN1	BANK OF AMERICA NA SUB NT	5.30	03/15/17	15,500,000.00	98.15	15,213,792.50	A+	6.1
M	060507KW1	BANK OF AMERICA NA BKNT SUB NT	6.10	06/15/17	2,600,000.00	101.79	2,646,524.40	A+	6.14
M&C	06051GDY2	BANK OF AMERICA CORP GLBL SR NT	7.38	05/15/14	50,000,000.00	113.58	56,789,250.00	A	3.85
C	07385TAJ5	BEAR STEARNS CO INC GLBL NT SDF	5.70	11/15/14	5,000,000.00	110.15	5,507,545.00	AA-	4.36
C	073902KF4	BEAR STEARNS CO INC GLBL UNSEC	5.30	10/30/15	1,500,000.00	105.90	1,588,474.50	AA-	5.13
M&C	073902PR3	BEAR STEARNS CO INC GLBL SR NT	6.40	10/02/17	21,000,000.00	109.18	22,926,918.00	AA-	6.34
C	073902RU4	BEAR STEARNS CO INC GLBL SR UNS	7.25	02/01/18	11,000,000.00	114.96	12,646,073.00	AA-	6.43
M	073928X73	BEAR STEARNS CO INC MTN NT	6.95	08/10/12	2,500,000.00	111.79	2,794,870.00	AA-	2.42
M&C	125581FT0	CIT GROUP INC SR SECURED SERIES	7.00	05/01/13	314,074.00	94.00	295,229.56	B	2.99
M&C	125581FU7	CIT GROUP INC SR SECURED SERIES	7.00	05/01/14	471,111.00	93.13			

M	172967EQ0	CITIGROUP INC SR NT	5.50	04/11/13	40,500,000.00	103.75	42,020,248.50	A	3.03
M	172967ES6	CITIGROUP INC NT	6.13	05/15/18	52,260,000.00	100.70	52,627,753.62	A	6.72
M	172967EY3	CITIGROUP INC SR UNSECURED	6.38	08/12/14	25,000,000.00	104.79	26,198,675.00	A	4.08
C	22238HGQ7	BOFA COUNTRYWIDE FINL CORP GLBL	5.80	06/07/12	19,700,000.00	106.21	20,923,606.40	A	2.29
C	345397T26	FORD MOTOR CRDT	7.00	10/01/13	16,900,000.00	99.93	16,888,220.70	B-	3.35
C	345397J25	FORD MOTOR CRDT	5.70	01/15/10	6,400,000.00	100.00	6,400,268.80	B-	0.03
C	345397V24	FORD MOTOR CRDT	8.00	12/15/16	6,700,000.00	100.26	6,717,714.80	B-	5.48
C	36186CAF0	GMAC LLC	6.00	12/15/11	15,330,000.00	97.96	15,017,605.26	CAA	1.85
C	36962G3U6	GECC GLBL NT	5.63	05/01/18	20,000,000.00	102.64	20,528,720.00	AA+	6.83
C	370425SL5	GMAC LLC	6.75	12/01/14	1,000,000.00	95.08	950,815.00	CAA	4.25
M&C	38141GDQ4	GOLDMAN SACHS GROUP INC GLBL NT	5.25	10/15/13	14,900,000.00	106.29	15,837,552.70	A+	3.49
C	38141GEE0	GOLDMAN SACHS GROUP INC GLBL SR	5.35	01/15/16	19,559,000.00	104.00	20,341,320.88	A+	5.28
C	38141GER1	GOLDMAN SACHS GROUP INC GLBL SR	5.75	10/01/16	700,000.00	105.55	738,833.90	A+	5.75
M&C	38141GFD1	GOLDMAN SACHS GROUP INC GLBL SUB	6.75	10/01/37	55,400,000.00	103.11	57,125,654.60	A	12.98
M&C	38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	5.95	01/18/18	22,700,000.00	105.77	24,008,904.70	A+	6.6
C	38141GFM1	GOLDMAN SACHS GROUP INC SR NT	6.15	04/01/18	15,200,000.00	107.22	16,298,002.40	A+	6.7
C	38144LAB6	GOLDMAN SACHS GROUP INC GLBL SR	6.25	09/01/17	14,900,000.00	107.41	16,003,374.80	A+	6.3
C	4042Q1AC1	HSSB BANK USA BKNT SUB NT	6.00	08/09/17	10,400,000.00	106.92	11,119,867.20	AA-	6.31
C	46625HG10	JP MORGAN CHASE & CO GLBL SR NT	5.00	01/15/18	29,000,000.00	107.67	31,224,735.00	AA-	6.6
C	48121CYK6	JP MORGAN CHASE BANK NA SUB BKNT	6.00	10/01/17	9,200,000.00	107.23	9,865,509.60	AA	6.41
M	5249087M6	LEHMAN BROS HLDGS JR **DEF 12/2	6.75	12/28/24	49,200,000.00	0.03	14,760.00	C	1
M&C	59018YJ36	MERRILL LYNCH & CO SR UNSEC GLBL	6.05	08/15/12	17,364,000.00	107.19	18,612,141.68	A	2.45
C	59018YJ69	MERRILL LYNCH & CO GLBL SR UNSEC	6.40	08/28/17	18,800,000.00	105.40	19,814,617.20	A	6.25
M&C	59018YNG4	MERRILL LYNCH & CO NT MTN	6.88	04/25/18	103,700,000.00	107.92	111,908,269.80	A	6.58
C	6174466Q7	MORGAN STANLEY GLBL SR UNSEC MTN	6.63	04/01/18	400,000.00	108.29	433,158.40	A	6.6
C	617446HR3	MORGAN STANLEY GLBL NT	5.30	03/01/13	500,000.00	105.48	527,380.00	A	2.95
C	617446V71	MORGAN STANLEY GLBL NT MTN	6.25	08/28/17	21,200,000.00	104.52	22,157,519.20	A	6.27
C	61744YAD0	MORGAN STANLEY SR UNSEC MTN	5.95	12/28/17	900,000.00	103.31	929,763.90	A	6.54
C	61746SBR9	MORGAN STANLEY NT	5.38	10/15/15	2,800,000.00	103.45	2,896,692.40	A	5.08
M	61747YCE3	MORGAN STANLEY GLBL UNSEC MTN	6.00	04/28/15	24,000,000.00	106.64	25,594,416.00	A	4.67
C	61747YCF0	MORGAN STANLEY GLBL SR UNSECURED	6.00	05/13/14	25,000,000.00	107.62	26,905,850.00	A	3.92
C	61747YJ2	MORGAN STANLEY SR UNSECURED	5.00	03/14/18	5,600,000.00	100.92	5,045,905.00	A	7.69
C	78442FEH7	SLM CORP	8.45	06/15/18	9,255,000.00	98.82	9,145,948.34	BAA-	6.2
C	87875UAC6	TECO FINANCE INC GLBL CO GTD	6.75	05/01/15	2,000,000.00	107.51	2,150,136.00	BAA-	4.6
C	87875UAH5	TECO FINANCE INC GLBL CO GTD	6.57	11/01/17	983,000.00	102.78	1,010,297.91	BAA-	6.3
M	92976GAD3	WACHOVIA BANK NA SUB NT	4.88	02/01/15	500,000.00	102.24	511,212.00	AA-	4.58
C	92976WB4	WACHOVIA CORP SR SEC	5.50	05/01/13	2,700,000.00	106.31	2,802,478.00	AA-	3.08
C	929903CH3	WACHOVIA CORP SUB NT	5.63	10/15/16	2,000,000.00	102.39	2,047,848.00	A+	5.78
C	05565AAA1	BNP PARIBAS SUB NT 144A FRN	5.19	06/29/49	9,400,000.00	82.47	7,751,851.00	A	3.43
M&C	173094AA1	CITIGROUP INC JR SUB	8.30	12/21/77	9,000,000.00	96.75	8,707,500.00	BAA-	10.72
M	46625HHA1	JP MORGAN CHASE & CO JR SUB PFD	7.90	04/29/49	1,000,000.00	103.48	1,034,834.00	BAA+	5.83
C	48123CAA2	JP MORGAN CHASE & CO CAP XX BD J	6.55	09/15/66	2,700,000.00	91.92	2,481,958.80	A	11.95
C	748274AA4	RBS CAPITAL TRUST I PERP FRN BD	4.71	12/29/49	2,400,000.00	50.50	1,212,000.00	B-	-1.21
C	780097AE1	RBS PERP/CALL JR ***CONVERSION**	9.12	03/31/48	2,710,000.00	91.50	2,479,750.00	BA-	10
C	780097AH4	RBS PERP GLBL JR SUB GLBL JR SUB	5.65	08/29/49	5,000,000.00	68.14	3,407,115.00	BA-	8.07
C	780097AU5	RBS JR SUB MTN	7.64	03/29/49	10,000,000.00	54.06	5,406,440.00	B-	2.94
C	90264AAA7	UBS PFD FUNDING TRST V GLBL SUB	6.24	05/29/49	5,900,000.00	79.25	4,675,750.00	BAA-	3.56
C	91731KAA8	US BANK CAPITAL IX CO GTD	6.19	10/29/49	6,700,000.00	81.38	5,452,125.00	A	-1.24
M&C	949746PM7	WELLS FARGO & CO JR SUBORD K	7.98	03/29/49	42,317,000.00	100.75	42,634,377.50	A-	5.62
C	F22797FJ2	CREDIT AGRICOLE (LONDON) NT REGS	6.64	05/29/49	17,500,000.00	81.50	14,262,500.00	AA-	4.24
M&C	36962G3M4	GECC SUB NT MTN	6.38	11/15/67	36,100,000.00	87.38	31,542,375.00	AA-	5.27
C	0459099B6	LBG CAPITAL NO.1 PLC SERIES 2 BK	7.88	11/01/20	3,400,000.00	81.50	2,771,000.00	BA-	7.08
		FLOATING RATE NOTES (DOMESTIC-CORP)							98
M	060505CN2	BANK OF AMERICA CORP SUBORDINATE	0.60	08/15/16	8,295,000.00	87.08	7,223,634.39	A-	-0.31
M	172967ET4	CITIGROUP INC SR UNSEC FRN	1.97	05/15/18	13,100,000.00	93.06	12,190,964.80	A	-0.13
C	36962G3S4	GECC SR UNSEC FRN MTN	0.44	10/06/15	1,000,000.00	92.35	923,483.00	AA+	0.05
C	38141GD24	GOLDMAN SACHS GROUP INC GLBL SR	0.78	01/12/15	5,100,000.00	95.56	4,873,595.70	A+	-0.08
C	38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN	0.70	03/22/16	4,100,000.00	92.23	3,781,573.50	A+	-0.01
C	48121CM9	JP MORGAN CHASE BANK NA SUB NT	0.58	06/13/16	4,400,000.00	91.31	4,017,490.40	AA	-0.05
C	52517PN98	LEHMAN BROS HLDGS FRN 2009 ***DE	2.82	11/16/24	9,754,000.00	20.00	1,950,800.00	C	1
C	59018YUX7	MERRILL LYNCH & CO GLBL FRN	0.74	01/15/15	5,000,000.00	91.78	4,588,865.00	A	-0.16
C	61746SBQ1	MORGAN STANLEY GLBL FRN	0.76	10/15/15	5,400,000.00	93.91	5,071,129.20	A	-0.13
C	74913GAN5	QWEST OP CO	3.50	06/15/13	2,000,000.00	96.75	1,935,000.00	BAA-	0.1
C	78442FEE4	SLM CORP FRN	0.51	10/25/11	2,800,000.00	93.65	2,622,278.40	BAA-	0
M&C	92976GAF8	WACHOVIA BANK NA GLBL SUBORDINAT	0.58	03/15/16	15,450,000.00	89.86	13,883,370.00	AA-	-0.09
C	929903DU3	WACHOVIA CORP SR UNSEC FRN	0.52	06/15/17	2,200,000.00	89.41	1,966,914.40	AA-	-0.18
		SINKING FUND DEBENTURES							98
C	116663AC9	BRUCE MANSFIELD UNIT 1 2 GLBL	6.85	06/01/34	2,677,763.58	94.60	2,533,206.74	BAA	7.52
C	667294AT9	DELTA / NWA EETC 00-1-G MBIA	7.15	04/01/21	49,578,797.45	87.00	43,133,553.78	BAA-	6.8
C	667294AW2	DELTA / NWA EETC 01-1-A1	7.04	10/01/23	1,553,558.59	90.00	1,398,202.73	BAA-	0
C	909283AD5	UNITED AIR PTC 91-B-2 DEF 3	10.13	03/22/24	71,652.96	30.50	21,854.15	CAA	1
C	928958AA5	WATERFORD 3 FDG-ENTERGY BDS	8.09	01/02/17	84,294.84	100.45	84,670.04	BAA	3.28
C	1976959A9	GAZPROM REGS LPN	7.20	02/01/20	2,785,598.88	103.55	2,884,487.64	BAA+	2.98
C	75405U9A6	RAS LAFFAN LNG II BD REGS YANKEE	5.30	09/30/20	3,500,000.00	100.68	3,523,800.00	AA	5.06
		NON-US GOVT (US \$)							98
C	500630BQ0	KOREA DEVELOPMENT BANK GLBL SR N	8.00	01/23/14	600,000.00	115.65	693,918.00	A	3.58
M	91086QAV0	MEXICO (UMS) GLOBAL SR UNSECURED	6.05	01/11/40	12,600,000.00	96.63	12,175,380.00	BAA+	13.82
M&C	268317AB0	ELECTRICITE DE FRANCE NT 144A	6.50	01/26/19	16,800,000.00	112.46	18,892,776.00	AA-	7.18
		CANADIAN-YANKEES							98
C	032479AC1	ANADARKO FINANCE CO GTD SER B	6.75	05/01/11	4,600,000.00	105.71	4,862,517.40	BAA-	1.28
C	136385AH4	CAN NATURAL RES NT	6.00	08/15/16	2,400,000.00	108.68	2,608,260.00	BAA	5.64
C	292505AD6	ENCANA CORP BD YANKEE SR UNSECUR	6.50	08/15/34	4,700,000.00	107.51	5,053,073.40	BAA+	12.95
C	292505AF1	ENCANA CORP NT	5.90	12/01/17	2,000,000.00	107.72	2,154,342.00	BAA+	6.54
		OTHER YANKEES							98
M	06738GUZ1	BARCLAYS BANK PLC SR NT	5.45	09/12/12	45,800,000.00	108.21	49,560,867.00	AA-	2.54
C	2254C0TC1	CREDIT SUISSE NEW YORK SR NT	5.00	05/15/13	4,200,000.00	106.73	4,482,500.40	AA+	3.14
C	25156PAL7	DEUTSCHE TELEKOM INT FIN NT	6.75	08/20/18	4,500,000.00	112.14	5,046,471.00	BAA+	6.85
C	404280AF6	HSCB HOLDINGS PLC GLBL	7.63	05/17/32	400,000.00	106.66	426,640.40	A+	11.32
C	767201AF3	RIO TINTO FIN PLC CO GTD	5.85	08/01/14	2,000,000.00	119.94	2,398,804.00	BAA+	3.74
C	87538WAA1	TELEFONICA EMISIONES SAU CO GTD	5.98	06/20/11	3,500,000.00	105.60	3,703,066.50	A	1.41
M&C	90261XEM0	UBS AG STAMFORD CT SR NT DPNT	5.88	12/20/17	6,100,000.00	102.93	6,278,833.70	AA-	7.5
M	90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	5.75	04/25/18	2,000,000.00	101.97	2,039,360.00	AA-	6.79
		MUNICIPALS							98
M	13063A5F7	CA TXB-VAR PURP 1	5.65	04/01/39	3,600,000.00	102.33	3,683,916.00	A	3.05
C	888805AP3	IA TOB SETTLE IA-A-TXB	6.50	06/01/23	825,000.00	84.34	695,805.00	BAA	8.58
M	73358WAH7	PORT AUTH NY/NJ- 158 CR GO OF AU	5.86	12/01/24	2,500,000.00	103.92	2,598,075.00	AA-	10.33
M	13063A5E0	CA TXB-VAR PURP 1 BAB	7.50	04/01/34	600,000.00	97.16	582,966.00	A	11.21
M&C	13063A5G5	CA TXB-VAR PURP BAB	7.55	04/01/39	7,650,000.00	97.01	7,421,035.50	A	11.75
C	650035TD0	NYS URBAN DEV CORP BAB	5.77	03/15/39	2,500,000.00	97.07	2,426,650.00	AAA	11.54
C	167560PL9	CHICAGO WTR TXB-BAB	5.72	12/01/38	2,500,000.00	99.99	2,499,850.00	AAA	13.95
C	234567JL8	DALLAS CNTY HOSP-BAB	5.62	08/15/44	7,400,000.00	97.74	7,232,982.00	AAA	14.52
C	452252FH7	IL TWY TXB-A-SR PRIOR BAB	6.18	01/01/34	2,200,000.00	99.43	2,187,548.00	AA-	12.6
M	64971MZG0	NYC FIN-BAB-TXB FUTU	5.77	08/01/36	10,500,000.00	97.26	10,212,720.00	AAA	11.99
C	66285WFB7	N TX HWY-TXB-BAB	6.72	01/01/49	4,100,000.00	103.97	4,262,893.00	A	13.96
M	13062NH26	CALIFORNIA ST-REF MBIA	5.00	02/01/23	2,000,000.00	100.15	2,003,040.00	A	8.85
C	167505FA9	CHICAGO BOE-REF-C	5.25	12/01/26	1,500,000.00	106.13	1,591,875.00	AA-	11.32
C	181059PD2	CLARK SD-A-BLDG-LTD T	5.00	06/15/19	4,005,000.00	107.92	4,322,		

C	93974ATZ7	WA ST-CABS-SER F MBIA	0.00	12/01/20	600,000.00	63.77	382,590.00	AA+	11.37
M	969073GQ2	WILL HSD #210 CAB FSA	0.00	01/01/21	7,505,000.00	60.48	4,539,024.00	AA-	11.44
M	118217AQ1	OH BUCKEYE TOB ASSET-A-2	5.88	06/01/30	5,800,000.00	84.99	4,929,536.00	BAA	11.57
C	118217AR9	OH BUCKEYE TOB ASSET-A-2	5.75	06/01/34	14,700,000.00	80.53	11,837,616.00	BAA	12.18
M	118217AS7	OH BUCKEYE TOB ASSET-A-2	6.00	06/01/42	5,320,000.00	77.42	4,118,956.80	BAA	12.1
M&C	118217AUZ	OH BUCKEYE TOB ASSET-A-2	5.88	06/01/47	10,200,000.00	75.30	7,681,008.00	BAA	12.19
M	130634YV7	CA ST	6.00	04/01/38	1,950,000.00	101.98	1,988,551.50	A	12.68
M	13063ACR3	CALIFORNIA ST	5.00	06/01/37	1,300,000.00	90.11	1,171,430.00	A	14.99
C	251129U42	DETROIT CITY SD BLDG GOB-B FGIC	5.00	05/01/33	8,355,000.00	91.67	7,659,028.50	AA	14.39
M	341535521	FL BOE OUTLAY-2007-B MBIA	4.75	06/01/37	1,000,000.00	99.39	993,890.00	AAA	14.18
M	38122NGD8	CA GOLDEN ST CA TOB-A-ENHANCED F	5.00	06/01/35	5,000,000.00	87.71	4,385,500.00	A-	13.01
M	38122NGE6	CA GOLDEN ST CA TOB-A-ENHANCED F	5.00	06/01/38	3,500,000.00	86.13	3,014,515.00	A-	13.37
C	38122NPA4	CA GOLDEN TOB SR-A-1	5.75	06/01/47	2,400,000.00	74.28	1,782,648.00	BAA	12.32
C	73358FTF3	PORT AUTH-CONS-136 MBIA	5.13	05/01/34	5,000,000.00	96.29	4,814,650.00	AA-	13.21
M	882721S79	TX TRN COMM-N-MOBILITY	4.75	04/01/37	2,800,000.00	99.99	2,799,804.00	AA+	14.19
M	888794AV6	CA TOB SEC NTRN-CA-A2	5.40	06/01/27	985,000.00	90.07	887,219.05	BAA	11.46
M	888805AH1	IA TOB SETTLE IA -CABS-B	5.60	06/01/34	3,800,000.00	85.80	3,260,286.00	BAA	13.44
M&C	888808DF6	NJ TOB SETTLE SER 1A	5.00	06/01/41	21,590,000.00	69.07	14,912,213.00	BAA	13.05
C	91412FZ67	REGENTS UNIF OF CA -L	4.75	05/15/33	2,500,000.00	100.18	2,504,475.00	AA+	13.31
C	977100CA2	WI GEN SER A ST APPROP	6.00	05/01/36	2,300,000.00	110.91	2,550,838.00	AA-	12.15
INTEREST RATE SWAPS									
C	SWU0183L0	IRS USD R 3ML3.0 12/16/09 DUB	3.00	12/16/11	98,500,000.00	3.14	3,089,009.25	AAA	1.74
M	SWU0509L7	IRS USD R 3ML4.0 12/16/09 CBK	4.00	12/16/14	275,700,000.00	4.88	13,453,002.06	AAA	4.38
M	SWU0510L4	IRS USD R 3ML4.0 12/16/09 RYL	4.00	12/16/14	313,000,000.00	4.88	15,273,085.40	AAA	4.38
M	SWU0541L7	IRS USD R 3ML4.0 12/16/09 MYC	4.00	12/16/14	6,900,000.00	4.88	336,691.02	AAA	4.38
M	SWPC060C8	ALTRIA GROUP INC GL NEGB SNR NS	-1.55	12/20/18	1,500,000.00	-0.40	(5,937.59)	BAA+	0.03
C	SWPC087A1	DOMINION RESOURCES SNR NEGB NS B	-0.69	12/20/17	4,000,000.00	-1.37	(54,624.08)	A-	0.06
M	SWPC095A1	SARA LEE CORPORATION NEGB SNR NS	-0.68	06/20/13	7,000,000.00	-1.25	(87,797.61)	BAA+	0.02
C	SWPC189E0	EMBARQ CORP NT SR UNS NEGB SNR S	-1.00	06/20/13	400,000.00	-1.70	(6,800.03)	BAA-	0.03
C	SWPC30K02	DTE ENERGY CO NEGB NS BP BOA	-0.97	06/20/16	5,000,000.00	0.80	39,880.51	BAA	-0.02
C	SWPC30M75	DEUTSCHE TELEKOM INT NEGB SNR NS	-1.08	09/20/18	5,000,000.00	-2.02	(101,217.66)	BAA+	0.09
M	SWPC349B3	VALERO ENERGY CORP SNR NEGB NS B	-3.40	12/20/13	4,600,000.00	-5.28	(242,934.17)	BAA	0.11
C	SWPC757B8	CREDIT SUISSE GROUP SNR NEGB NS	-1.35	06/20/13	4,400,000.00	-3.06	(134,676.79)	AA	0.06
M	SWPC812B1	ALTRIA PHILIP MORRIS NEGB SNR NS	-1.46	03/20/19	4,500,000.00	0.51	4,500,000.00	BAA+	-0.01
M	SWPC911B1	MACYS INC NEGB SNR NS BP BOA	-7.06	09/20/15	5,000,000.00	-26.03	(1,301,472.08)	BA	0.59
C	SWPC97Y71	RYDER SYSTEM INC NEGB NS BP BOA	-1.73	09/20/15	4,000,000.00	-4.00	(160,040.84)	BAA+	0.12
M	SWPC97Z70	LEXMARK INTL INC NEGB NS BP JPM	-1.19	06/20/13	5,000,000.00	-0.12	(6,147.13)	BAA-	0.01
C	SWPC98A67	HASBRO INC NS BP BRC	-0.81	09/20/17	4,000,000.00	0.32	12,809.58	BAA	-0.01
M	SWPC98B17	MERRILL LYNCH & CO NEGB NS BP CB	-2.45	03/20/15	5,000,000.00	-6.68	(333,929.92)	A	0.17
C	SWPC022A9	BRK SNR NS SP DUB	1.10	09/20/13	11,900,000.00	-0.69	(81,894.78)	AAA	-0.01
M	SWPC059B3	GENERAL ELEC CAP CORP SR SNR NS	3.80	12/20/13	10,000,000.00	8.17	817,001.06	AAA	0.16
M	SWPC06R96	BRK SNR NS SP GST	0.97	09/20/13	2,200,000.00	-1.15	(25,224.13)	AAA	-0.02
C	SWPC073B5	GENERAL ELEC CAP CORP SR UNSE SN	3.80	12/20/13	7,700,000.00	8.17	628,090.81	AAA	0.16
M	SWPC131B5	GENERAL ELEC CAP CORP SR UNSE SN	4.50	12/20/13	75,000,000.00	10.76	8,068,038.22	AAA	0.21
M	SWPC132B4	SLM CORP NS SP DUB	5.00	12/20/13	10,000,000.00	0.06	6,414.20	BAA-	0.02
M	SWPC134B2	SLM CORP NS SP BRC	5.00	12/20/13	15,000,000.00	0.06	9,621.29	BAA-	0.02
C	SWPC219D6	EL PASO CORP SNR S' SP GST	5.00	09/20/14	350,000.00	6.40	22,386.84	BA-	0.16
C	SWPC22258	CANADIAN NAT NS SP MEI	0.32	03/20/10	1,800,000.00	0.05	839.84	BAA	0
C	SWPC22274	XTO ENRGY NS SP MEI	0.38	03/20/10	1,300,000.00	0.05	679.05	BAA	0
C	SWPC229B8	GENERAL ELEC CAP CORP SR SNR NS	4.90	12/20/13	15,200,000.00	12.24	1,859,854.30	AA+	0.23
C	SWPC25194	APACHE CORP NS SP MEI	0.39	06/20/10	4,500,000.00	0.16	6,995.02	A-	0
C	SWPC25301	GECC NS SP MEI	0.30	06/20/10	1,800,000.00	-0.18	(3,323.03)	AA+	0
C	SWPC25343	IP SNR NS SP GST	0.78	06/20/10	3,000,000.00	0.20	6,010.82	BAA	0
C	SWPC29816	TIME WARNER INC SNR NS SP MYC	0.58	09/20/10	5,000,000.00	0.32	15,923.32	BAA	0
M	SWPC30M00	BRK SNR NS SP GST	0.98	09/20/13	14,600,000.00	-1.11	(162,248.76)	AAA	-0.02
C	SWPC33602	AVG NS SP MEI	0.90	12/20/12	4,000,000.00	12.47	(498,851.47)	A-	0.2
M	SWPC35763	SLM CORP NS SP GST	2.95	03/20/13	9,700,000.00	-4.85	(470,665.49)	BAA-	-0.07
M	SWPC36506	SLM CORP NS SP GST	3.00	03/20/13	10,000,000.00	-4.71	(471,158.20)	BAA-	-0.07
C	SWPC37686	SLM CORP NS SP MEI	2.90	12/20/12	3,000,000.00	-4.51	(135,282.81)	BAA-	-0.06
C	SWPC430E7	RSMB CAPITAL SA FOR O NS SP 10/0	0.90	03/20/10	30,000,000.00	-0.11	(32,170.72)	BAA+	0
C	SWPC44120	ALTRIA NS SP MYC	0.95	12/20/10	2,500,000.00	0.31	7,680.98	BAA+	0
M	SWPC46422	JPM BEAR STEARNS CO INC NS SP G	8.50	03/20/10	8,700,000.00	1.82	158,476.22	AA-	0
C	SWPC49426	CONOCOPHILLIPS NS SP MYC	0.23	03/20/11	4,700,000.00	0.06	2,994.46	A+	0
C	SWPC53485	JP MORGAN CHASE & CO NS SP MEI	0.39	09/20/12	3,000,000.00	0.19	5,721.62	AA-	0
C	SWPC664B0	AMERICAN EXPRESS COMPANY SNR NS	2.75	03/20/14	2,800,000.00	7.79	218,134.26	A-	0.16
C	SWPC804B1	PROCTER AND GAMBLE CO. SNR NS SP	1.27	03/20/14	3,000,000.00	3.92	117,704.18	AA-	0.08
C	SWPC843B4	EL PASO CORP. SNR NS SP CBK	5.00	03/20/14	2,700,000.00	7.69	207,514.58	BA-	0.16
C	SWPC940C4	GENERAL ELECTRIC CAPITAL C SNR S	5.00	06/20/12	4,000,000.00	8.48	338,195.64	AA+	0.11
M	SWPC95J64	JPM BEAR STEARNS CO INC NS SP G	8.25	03/20/10	15,500,000.00	1.77	273,847.47	AA-	0
M	SWPC30Q22	CALIFORNIA MUNI SP GST	1.60	12/20/18	25,000,000.00	-3.80	(951,012.50)	A	-0.13
C	SWPC30O30	CALIFORNIA MUNI SP GST	1.63	12/20/18	3,300,000.00	-3.61	(119,256.72)	A	-0.12
C	SWPC30O55	CALIFORNIA MUNI SP GST	1.65	12/20/18	25,000,000.00	-3.49	(871,760.00)	A	-0.12
M	SWPC98P95	CALIFORNIA MUNI SP GST	1.75	12/20/18	11,000,000.00	-2.85	(313,832.20)	A	-0.09
C	SWPC40417	CDX HY9 5Y 35-100% SP GST	2.05	12/20/12	3,369,485.00	3.28	110,573.51	AA	0
PRIVATE PLACEMENTS									
M	079860AA0	BELLSOUTH CORP NT 144A	4.95	04/26/21	1,600,000.00	101.27	1,620,283.20	A	0.93
C	26439XAF0	DUKE ENERGY FIELD SRVCS 144A	5.38	10/15/15	2,900,000.00	101.76	2,951,112.50	BAA	5.07
C	373298C01	GEORGIA PACIFIC CORP GTD	7.00	01/15/15	6,400,000.00	101.75	6,512,000.00	BAA+	3.86
C	373298C09	GEORGIA PACIFIC CORP GTD	7.13	01/15/17	2,900,000.00	101.75	2,950,750.00	BAA+	5.24
C	43413RAA7	LONGPOINT RE LTD 144A FRN CAT BD	5.50	01/08/11	2,000,000.00	100.41	2,008,100.00	BAA	0.1
C	59565AA8	MIDCONTINENT EXPRESS PIP SR NT 1	5.45	09/15/14	11,900,000.00	102.42	12,187,991.90	BAA	4.22
C	62912XA80	NGPL PIPECO LLC SR NT 144A	7.12	12/15/17	3,400,000.00	110.52	3,757,561.00	BAA-	6.34
C	76112DAA4	RESIDENTIAL RE 2007 CL1 144A FRN	7.51	06/07/10	4,000,000.00	101.17	4,046,600.00	BA	0.1
C	76112DAD8	RESIDENTIAL RE 2007 CL4 144A FRN	6.26	06/07/10	14,300,000.00	100.90	14,427,985.00	BA	0.1
C	843452BC6	EL PASO ENERGY CORP PRIV NT 144A	5.90	04/01/17	4,400,000.00	103.19	4,540,518.40	BAA-	6.06
C	126650B58	CVS PASS-THROUGH TRUST CO GTD 14	7.51	01/10/32	23,900,000.00	105.04	25,104,034.20	BAA+	10.9
C	361561AA1	SYSTEM ENERGY RESOURCES 144A	5.13	01/15/14	379,800.62	99.35	377,325.08	BAA+	1.21
C	49228RAE3	KERN RIVER FUNDING CORP SR 144A	4.89	04/30/18	1,171,625.02	99.92	1,170,690.06	A-	4.39
C	12764QAA1	CAELUS RE LTD 144A FRN	6.92	06/07/11	10,000,000.00	97.72	9,772,260.00	BA	0.1
C	128045AC5	CALABASH RE II LTD FRN 144A SER	11.20	01/08/10	3,950,000.00	100.01	3,950,395.00	BA	0.1
C	62864WA2	MYSTIC RE LTD FRN 144A II - 2007	10.25	06/07/11	700,000.00	102.04	714,280.00	BA-	0.1
C	74041AAA1	PREFERRED TERM SECS XIII 144A	0.80	03/24/34	845,868.01	48.00	310,016.64	A+	0.1
C	98417EAB6	XSTRATA FINANCE CANADA 144A BD	5.80	11/15/16	7,400,000.00	102.64	7,595,345.20	BAA	5.81
C	13643EAF2	CANADIAN OIL SANDS SR UNSECURED	7.75	05/15/19	10,400,000.00	113.01	11,752,967.20	BAA	7.03
M	00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	6.20	07/19/13	2,600,000.00	107.74	2,801,219.20	AA	3.24
M	00448MAA9	ACHMEA HYPOTHEKBANK NV GOV GTD	3.20	11/03/14	7,000,000.00	99.92	6,994,204.00	AAA	4.53
C	06739GAD1	BARCLAYS BANK PLC 144A NT	7.43	09/29/49	1,300,000.00	92.50	1,202,500.00	BAA+	5.36
C	06739GAE9	BARCLAYS BANK PLC SUBORD 144A	6.05	12/04/17	24,000,000.00	101.93	24,462,984.00	A	6.47
C	29268B87	ENEL FINANCE INTL CO GTD 144A	6.25	09/15/17	2,400,000.00	110.12	2,642,805.60	A	6.35
C	368287AA6	GAZPROM (MORGAN STANLEY) 144A	9.63	03/01/13	4,500,000.00	111.25	5,006,250.00	BAA+	2.81
C	368287AD0	GAZPROM CAPITAL SA CO GTD 144A	7.34	04/11/13	5,700,000.00	105.00	5,985,000.00	BAA+	2.97
C	368287AE8	GAZPROM CAPITAL SA CO GTD 144A	8.15	04/11/18	14,000,000.00	105.88	14,822,500.00	BAA+	6.27
C	74727PAJ0	QATAR (STATE OF) SR NT 144A	4.00	01/20/15	3,300,000.00	100.75	3,324,750.00	AA	4.64
C	74727PAK7	QATAR (STATE OF) SR NT 144A	5.25	01/20/20	6,100,000.00	101.25	6,176,250.00	AA	8.08
C	87656AD33	TATE & LYLE INTL FIN PLC CO GTD	6.63	06/15/16	1,100,000.00	103.74	1,141,101.50	BAA	5.4
M	151314FP1	CDMC 2003-A2 WM31 WC6.84144A	6.00	07/25/43	72,400.00	91.61	66,324.50	AAA	4.5
M	249078AA4	DENVER ARENA RT 144A(OPT11/14)							

M	20047MAL8	COMM 2006-CN2A CFX	5.48	02/05/19	2,000,000.00	82.07	1,641,351.00	BAA+	1.77
M	20162FAM0	CCAO 3A-E SUB WM20 WC0.0 144A	7.97	11/15/28	3,505,000.00	34.81	1,219,956.61	BAA	0
M	36228CHW6	GSMS 2001-LIBA A2 SEQ 144A	6.62	02/14/16	1,500,000.00	105.80	1,586,940.75	AAA	1.82
M&C	432857AH3	HHPT 2000-HLTA-X 144A IO WM10	0.59	10/03/15	67,561,124.00	0.52	348,270.84	AAA	0.81
M	84604KAD1	SOVC 2007-C1 A2 WM13 WCS.7985 14	5.79	07/22/30	600,000.00	99.08	594,499.92	AAA	3.29
M	57643QAG0	MARP 2005-2 1A2 144A SEQ	7.00	05/25/35	2,852,608.20	94.11	2,694,715.09	AAA	1.22
C	675748AG2	OCMBS 1998-R1 B3 WM26 WC8.9 144A	7.00	10/25/40	1,321,164.80	11.30	149,271.01	B-	2.5
M	07324QEQ8	BFAT 2004-SSR A2A 1MLIB+40 144A	0.63	12/25/39	1,187,091.20	64.85	769,829.29	BA+	0
C	464671AB2	ISLES 1A A2 6MLIB+75 144A	1.33	10/27/10	291,282.60	75.70	220,487.51	B+	0.25
C	4041A2AH7	HBOS PLC SUB NT 144A	6.75	05/21/18	30,600,000.00	92.93	28,438,018.20	BAA-	6.48
C	12479BAA0	COMMONWEALTH BANK AUST BD 144A	6.02	03/29/49	6,600,000.00	81.16	5,356,236.60	AA-	3.63
C	40427LAB0	HSBC CAPITAL FUNDING PERP TR 1 1	10.18	12/29/49	1,350,000.00	121.75	1,643,625.00	A-	9.68
C	06738CAE9	BARCLAYS BANK TIER1 PERP 144A	8.55	09/29/49	4,000,000.00	93.00	3,720,000.00	BAA+	0.21
M	06739FEY3	BARCLAYS BANK PLC SUB NT 144A	5.93	09/29/49	5,000,000.00	76.00	3,800,000.00	BAA+	3.99
M&C	225313AA3	CREDIT AGRICOLE (LONDON) NT 144A	6.64	05/29/49	16,900,000.00	82.50	13,942,500.00	AA-	4.3
C	40411CAA0	HBOS CAPITAL FUNDING LP 144A	6.07	06/30/49	5,000,000.00	66.00	3,300,000.00	BA-	1.07
M&C	40429Q200	HSBC CAPITAL FUNDING LP 144A	4.61	12/29/49	24,900,000.00	85.36	21,254,341.20	A-	1.91
C	539473AE8	LLOYDS TSB BANK PLC UNSECURED 14	12.00	12/29/49	28,000,000.00	98.19	27,492,880.74	BA+	6.93
C	780097AS0	RBS 144A	6.99	10/29/49	22,200,000.00	55.57	12,336,406.80	BA-	3.29
C	0459089P7	LBC CAPITAL NO.1 PLC BK GTD 144A	8.50	12/28/49	22,200,000.00	74.30	16,494,953.44	B+	3
C	76117JAB4	RESONA BANK LTD 144A NT PERP	5.85	09/29/49	3,600,000.00	87.39	3,145,968.00	A	4.4
C	749770AQ6	RABOBANK NEDERLAND SUB NT 144A	11.00	06/29/49	25,000,000.00	122.26	30,566,000.00	AA	6.39
C	0399849A9	CHRYSLER FINCO TERM B	4.24	08/03/12	79,548,925.58	97.75	77,759,074.76	CAA-	0.25
C	3453709F9	FORD MOTOR CORP TERM B	3.29	12/15/13	8,097,164.05	92.92	7,523,617.63	BA-	0.25
C	3453709G7	FORD MOTOR CORP TERM B	3.24	12/15/13	497,047.07	92.92	461,839.73	BA-	0.25
C	37330P9A7	GEORGIA PACIFIC CORP TERM B2	2.25	12/20/12	331,219.31	96.85	320,785.90	BA+	0.25
C	37330PAP2	GEORGIA PACIFIC CORP TERM B2	2.23	12/20/12	1,936,646.45	96.85	1,875,642.09	BAA	0.25
C	4041199F8	HCA INC TERM B	2.50	11/17/13	1,480,704.42	95.71	1,417,219.22	BA-	0.25
C	5000009B2	GEORGIA PACIFIC CORP TERM LOAN B	2.26	12/20/12	-	96.85	-	BAA	0.25
C	5000009J5	GEORGIA PACIFIC CORP TERM LOAN B	2.25	12/20/12	-	96.85	-	BAA	0.25
C	5000009U0	GEORGIA PACIFIC CORP TERM LOAN B	2.28	12/20/12	(76,545.42)	96.85	(74,134.24)	BAA	0.25
		OTHERS							98
M	SLHOPNTA4	SLH OPEN POSITION NET ASSET	0.00	12/31/60	426,942.16	30.00	128,082.65	N/A	0
C	SLHOPNTL0	SLH OPEN POSITION NET PAYABLE	0.00	12/31/60	(221,016.20)	100.00	(221,016.20)	N/A	0.00
		MUTUAL FUNDS							98.00
P	337946107	FISH SERIES C (1251)	5.22	02/01/23	0.08	12.19	0.94	BAA+	10.87
P	337946206	FISH SERIES M (1250)	4.59	02/01/19	(0.06)	9.65	(0.56)	AA	7.26
		NON-CONV PREFERRED STOCK							98.00
C	38143Y665	GOLDMAN SACHS GROUP INC PERP PFD	3.75	12/31/49	56,000.00	21.93	1,228,080.00	A-	-16.49
		CONVERTIBLE PREFERRED STOCK							98.00
M&C	026874115	AIG CONVERT NEW MONEY	8.50	08/01/11	237,717.00	11.41	2,712,921.49	BA	0.57
M&C	949746804	WELLS FARGO & CO CONV NEW MONEY	7.50	12/31/49	12,500.00	918.00	11,475,000.00	A-	2.92
		FINANCIAL SERVICES							98
M&C	125581801	CIT GROUP INC	0.00		27,033.00	27.61	746,381.13	N/A	0
		EMU FIXED INCOME FUTURES							29
C	ERH100006	FIN FUT EURIBOR LIF 03/14/11	0.00	03/15/11	706,000,000.00	97.87	991,357,358.68	AAA	0.25
C	ERM100000	FIN FUT EURIBOR LIF 06/13/11	0.00	06/14/11	165,000,000.00	97.63	231,111,170.10	AAA	0.25
C	ERU000003	FIN FUT EURIBOR LIF 09/13/10	0.00	09/14/10	788,000,000.00	98.49	1,113,510,457.89	AAA	0.25
C	ERZ000008	FIN FUT EURIBOR LIF 12/13/10	0.00	12/14/10	585,000,000.00	98.15	823,758,655.13	AAA	0.25
C	RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/1	0.00	03/09/10	106,600,000.00	121.19	185,353,134.78	AAA	7.4
		FUTURES FIXED INCOME							98
C	EDH000009	FIN FUT EUROS CME 03/15/10	0.00	03/16/10	6,981,000,000.00	99.65	6,956,217,450.00	AAA	0.25
M&C	EDH110006	FIN FUT EUROS CME 03/14/11	0.00	03/15/11	5,568,000,000.00	98.07	5,460,537,600.00	AAA	0.25
C	EDM000003	FIN FUT EUROS CME 06/14/10	0.00	06/15/10	500,000,000.00	99.32	496,600,000.00	AAA	0.25
C	EDU000004	FIN FUT EUROS CME 09/13/10	0.00	09/14/10	1,299,000,000.00	98.90	1,284,711,000.00	AAA	0.25
C	EDZ000009	FIN FUT EUROS CME 12/13/10	0.00	12/14/10	6,399,000,000.00	98.47	6,301,095,300.00	AAA	0.25
M&C	TUH000005	FIN FUT US 2YR CBT 3/31/10	0.00	04/01/10	1,553,800,000.00	108.13	1,680,167,640.63	AAA	1.7
C	TYH000007	FIN FUT US 10YR CBT 3/22/10	6.00	03/23/10	91,500,000.00	115.45	105,639,609.38	AAA	6.1
		UNINVESTED CASH PLUS RECEIVABLES	0.00		-	0.00	578,475,748.90		0
		NET UNSETTLED TRADES	0.00		-	0.00	63,947,920.79		0
		NET FUTURES HELD	0.00		-	0.00	(25,630,059,376.59)		0
		ACCOUNTING MARKET VALUE	0.01		-	0.00	12,950,834,850.34		5.03