

PORTFOLIO HOLDINGS FOR ALLIANZ GLOBAL INVESTORS SOLUTIONS CORE ALLOCATION FUND
(Formerly ALLIANZ GLOBAL INVESTORS MULTI-STYLE FUND)
(As of June 30, 2010)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The portfolio's performance will depend on how its assets are allocated and reallocated among underlying Funds and other investments. There is no assurance that the investment objective of any underlying fund will be achieved. The allocation among those Funds will vary, and the Fund may be subject to any and all of the following risks at different times and to different degrees. Investing in smaller companies may entail greater risk than investing in larger companies, including higher volatility. Investing in foreign securities may entail greater risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Inflation-linked bonds (ILBs) issued by a government are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. Commodities contain heightened risk including market, political, regulatory, and natural conditions, and may not be suitable for all investors. The underlying funds may at times invest in mortgage-related securities, and may use derivative instruments for hedging purposes or as part of an investment strategy. Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. Although each portfolio, it will be particularly sensitive to the risks associated with the individual Fund(s) and any investments in which that Fund concentrates.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
PIMCO Total Return Institutional	693390700	11.26	2,810,882.86	31,650,541.05	15.91
PIMCO Real Return Institutional	693391104	11.20	1,848,280.24	20,700,738.73	10.40
PIMCO Foreign Bond (U.S. Dollar-Hedged) Institutional	693390882	10.63	1,027,009.47	10,917,110.68	5.49
Allianz NACM Income & Growth Institutional	018920512	11.16	911,846.56	10,176,207.55	5.11
Allianz NACM International Growth Opportunities Fund Institutional	01900C466	25.11	402,636.44	10,110,200.96	5.08
Allianz RCM Large-Cap Growth Institutional	018919753	11.04	810,421.74	8,947,056.03	4.50
Allianz NACM Emerging Markets Opportunities Institutional	018920637	20.70	398,801.73	8,255,195.87	4.15
PIMCO Emerging Markets Bond Institutional	693391559	10.71	749,744.85	8,029,767.36	4.04
Allianz NFJ International Value Institutional	018920603	17.08	448,982.05	7,668,613.41	3.85
Allianz NFJ Large-Cap Value Institutional	018918433	11.65	655,892.19	7,641,144.05	3.84
Allianz RCM Disciplined Equity Institutional	01900A775	13.22	571,619.52	7,556,810.07	3.80
Allianz NACM International Institutional	018919290	11.12	854,716.19	7,280,444.01	3.66
Allianz RCM International Opportunities Institutional	01900A833	10.82	664,696.54	7,192,016.54	3.61
PIMCO Floating Income Institutional	722005170	8.76	816,212.44	7,150,020.97	3.59
Allianz RCM Global Resources Institutional	018920108	12.62	530,208.46	6,691,230.73	3.36
PIMCO CommodityRealReturn Strategy Institutional	722005667	7.38	874,879.59	6,456,611.34	3.24
Allianz NFJ Small-Cap Value Institutional	018918698	24.63	252,018.06	6,207,204.77	3.12
Allianz NFJ Dividend Value Institutional	018918227	9.46	487,238.84	4,609,279.39	2.32
Allianz NFJ Renaissance Institutional	018918623	14.19	292,562.53	4,151,462.23	2.09
Allianz OCC Opportunity Institutional	018918573	18.83	216,037.11	4,067,978.86	2.04
Allianz NACM Emerging Growth Fund Institutional	01900C441	10.17	389,311.06	3,959,293.49	1.99
Allianz NACM Growth Institutional	018919233	11.36	318,277.51	3,615,632.56	1.82
PIMCO RealEstateRealReturn Strategy Institutional	72200Q257	4.18	724,106.93	3,026,766.95	1.52
PIMCO International StocksPLUS TR Strategy (U.S. Dollar-Hedged) Institutional	72200Q380	8.16	283,697.69	2,314,973.17	1.16
PIMCO Short-Term Institutional	693390601	9.86	3,945.39	38,901.55	0.02