

**PORTFOLIO HOLDINGS FOR ALLIANZ NACM PACIFIC RIM FUND**

(As of January 31, 2010)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund may invest in issuers that are economically tied to countries within the Pacific Rim, including emerging market countries. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets, which are more volatile and may be less liquid than U.S. securities. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. The Fund also presents other investment risks.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, [www.allianzinvestors.com](http://www.allianzinvestors.com), 1-888-877-4626

\*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
BHP BILLITON LTD	614469005	39.30	179,254.00	6,231,669.83	3.93
HONDA MOTOR CO	643514003	3,059.00	164,300.00	5,567,981.25	3.51
RIO TINTO LIMITED	622010007	67.59	86,603.00	5,178,160.55	3.26
AUST + NZ BANK GRP	606558005	21.63	248,275.00	4,751,264.47	2.99
MITSUBISHI UFJ FIN GROUP	633517909	464.51	861,500.00	4,433,340.41	2.79
NOMURA HOLDINGS	664310000	674.85	571,400.00	4,271,948.28	2.69
NIDEC CORPORATION	664068004	8,847.65	42,200.00	4,136,384.50	2.61
DBS GROUP HLDGS	617520903	14.17	364,224.00	3,669,642.85	2.31
FANUC	635693005	8,637.19	35,400.00	3,387,320.78	2.14
INCITEC PIVOT	667304901	3.33	1,147,378.00	3,384,869.19	2.13
WESTPAC BKG CORP	607614005	23.72	155,708.00	3,267,400.68	2.06
SAMSUNG ELECTRONIC	677172009	780,591.95	4,834.00	3,248,015.06	2.05
SUMITOMO CORP	685894008	1,016.13	284,500.00	3,202,671.31	2.02
CANON INC	617232004	3,528.28	79,500.00	3,107,500.56	1.96
MARUBENI CORP	656946001	524.20	525,000.00	3,048,865.63	1.92
HSBC HLDGS	615816907	82.88	284,333.00	3,035,418.39	1.91
SONY CORP	682150008	3,010.48	88,000.00	2,934,943.17	1.85
LI + FUNG	628625907	35.38	624,000.00	2,843,816.26	1.79
TOWA PHARM CO LTD	689958908	4,452.37	55,300.00	2,727,703.58	1.72
JFE HOLDING INC	654379908	3,138.57	75,300.00	2,618,229.38	1.65
WHARF(HLDGS)	643557002	38.66	512,000.00	2,549,661.48	1.61
CIMB GROUP HOLDINGS BERHAD	607574001	12.62	683,900.00	2,530,658.97	1.60
CHEUNG KONG(HLDGS)	619027006	91.35	205,000.00	2,412,133.67	1.52
BOC HONG KONG HOLDINGS LTD	653611905	16.12	1,110,500.00	2,305,154.10	1.45
YAMADA DENKI CO	698502002	5,803.93	35,160.00	2,260,744.78	1.42
SHANDONG WEIGAO GB	674234901	28.39	608,000.00	2,223,196.23	1.40
TOSHIBA CORP	689721009	493.19	406,000.00	2,218,314.39	1.40
KOMATSU	649658002	1,816.38	106,600.00	2,145,082.99	1.35
NIPPON TEL+TEL CP	664137007	3,798.71	50,200.00	2,112,618.20	1.33
MITSUBISHI CORP	659678007	2,182.72	87,200.00	2,108,602.41	1.33
DISCO CORPORATION	627094006	5,004.08	36,300.00	2,012,387.07	1.27
PANASONIC CORP	657270005	1,410.33	126,000.00	1,968,664.88	1.24
TENCENT HOLDINGS LTD	B01CT3905	143.83	105,000.00	1,945,219.31	1.23
NITORI CO	664480902	6,808.58	25,750.00	1,942,290.58	1.22
HYUNDAI MOTOR CO	645105909	112,178.04	19,672.00	1,899,519.14	1.20
mitsui + co	659730006	1,327.66	129,000.00	1,897,389.25	1.20
HON HAI PRECISION	643856909	133.12	452,000.00	1,883,481.69	1.19
LEIGHTON HOLDINGS	651122004	37.98	55,537.00	1,866,218.42	1.18
HITACHI CONST MACH	642940001	1,892.46	86,900.00	1,821,906.87	1.15
AMP LIMITED	670995901	6.22	329,762.00	1,814,552.90	1.14
TOKAI TOKYO SECS	689487007	339.88	481,000.00	1,811,149.43	1.14
ROHM CO	674720008	6,082.13	26,700.00	1,799,068.49	1.13
UNI CHARM CORP	691148001	8,584.17	18,800.00	1,787,873.41	1.13
TOKYO ELEC POWER	689540003	2,431.57	65,700.00	1,769,836.03	1.12
TAIWAN SEMICNDCTR MFG CO LTD	874039100	0.00	166,400.00	1,713,435.24	1.08
HSBC HLDGS PLC	404280406	0.00	31,000.00	1,690,497.51	1.07
SUMITOMO MITSUI GR	656302908	2,913.49	51,800.00	1,671,953.72	1.05
MITSUI FUDOSAN CO	659760003	1,518.09	97,000.00	1,631,363.99	1.03
NIKON CORP	664232006	1,851.77	79,000.00	1,620,671.72	1.02
SINOPHARM GROUP CO H	B3ZVDV905	29.30	426,000.00	1,607,661.05	1.01
NITTO DENKO CORP	664180007	3,476.35	41,500.00	1,598,276.79	1.01
CHINA EVERBRIGHT	663094902	3.66	3,139,000.00	1,480,935.88	0.93
NINTENDO CO	663955003	25,166.07	5,300.00	1,477,650.98	0.93
CSL	618549901	31.07	50,752.00	1,395,008.98	0.88
SUZUKI MOTOR CORP	686550005	2,040.11	56,800.00	1,283,756.92	0.81
PIGEON CORPORATION	668808900	3,552.73	32,000.00	1,259,484.99	0.79
HAIER ELECTRONICS	B1TL3R908	3.73	2,567,000.00	1,233,907.38	0.78
MITSUI SUMITOMO GR	B2Q4CS905	2,259.37	46,700.00	1,168,919.76	0.74
NSK	664154002	654.46	160,000.00	1,160,068.75	0.73
HONDA MOTOR LTD	438128308	33.91	31,000.00	1,051,210.00	0.66
DENKI KAGAKU KOGYO	630982007	366.87	239,000.00	971,374.37	0.61
MTR CORP	629005901	25.12	296,000.00	957,518.01	0.60
BAIDU INC	056752108	411.71	2,300.00	946,933.00	0.60
START TODAY CO LTD	B292RC907	170,421.81	491.00	927,016.11	0.58
LIHIR GOLD LTD	651859902	2.75	359,880.00	875,452.95	0.55
RIO TINTO PLC	767204100	0.00	4,200.00	840,863.96	0.53
TSURUHA HOLDINGS I	B0MKZN903	3,369.12	22,500.00	839,808.02	0.53
SONY CORP	835699307	0.00	24,700.00	833,949.30	0.53

BHP BILLITON LTD	088606108	0.00	11,600.00	832,033.84	0.52
BOART LONGYEAR GR	B1PPRK902	0.33	2,566,359.00	747,630.55	0.47
TOKIO MARINE HOLDING INC	651312902	2,427.07	27,300.00	734,050.00	0.46
NIPPON BUILDING FUND INC	639680909	794,698.67	76.00	669,108.73	0.42
DAISEKI CO	626316905	1,894.53	24,800.00	520,516.39	0.33
HONG KONG EXCHANGE	626735906	130.62	28,000.00	471,064.52	0.30

**PORTFOLIO HOLDINGS FOR ALLIANZ NACM PACIFIC RIM FUND**

(As of December 31, 2009)

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Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
TOYOTA MOTOR CORP	690064001	3,926.66	200,800.00	8,465,920.49	4.93
BHP BILLITON LTD	614469005	42.60	179,254.00	6,859,465.37	4.00
AUST + NZ BANK GRP	606558005	22.69	293,804.00	5,987,272.16	3.49
RIO TINTO LIMITED	622010007	74.32	86,603.00	5,781,169.85	3.37
NOMURA HOLDINGS	664310000	692.61	571,400.00	4,249,314.43	2.48
DBS GROUP HLDGS	617520903	15.27	364,224.00	3,959,469.42	2.31
HSBC HLDGS	615816907	88.19	338,333.00	3,848,516.76	2.24
ZTE CORPN	B04KP8907	47.87	598,640.00	3,695,888.04	2.15
INCITEC PIVOT	667304901	3.52	1,147,378.00	3,629,301.94	2.11
WESTPAC BKG CORP	607614005	25.15	155,708.00	3,517,253.11	2.05
CANON INC	617232004	3,961.82	79,500.00	3,381,807.36	1.97
MITSUBISHI UFJ FIN GROUP	633517909	458.76	670,200.00	3,301,259.94	1.92
FANUC	635693005	8,680.36	35,400.00	3,299,349.44	1.92
HYNIX SEMICONDUCTO	645026907	23,157.01	162,980.00	3,241,057.31	1.89
JFE HOLDING INC	654379908	3,681.52	75,300.00	2,976,521.03	1.73
MITSUBISHI ELEC CP	659704001	691.87	398,000.00	2,956,604.80	1.72
WHARF(HLDGS)	643557002	44.50	512,000.00	2,938,370.73	1.71
MARUBENI CORP	656946001	514.48	525,000.00	2,900,086.31	1.69
SUMITOMO CORP	685894008	948.37	284,500.00	2,896,989.38	1.69
AISIN SEIKI CO	601070006	2,690.76	96,400.00	2,785,094.12	1.62
CHEUNG KONG(HLDGS)	619027006	100.03	205,000.00	2,644,790.34	1.54
SHANGHAI INDUSTRIAL HLDG LTD	681001905	39.43	518,000.00	2,634,043.16	1.53
LI + FUNG	628625907	31.91	624,000.00	2,567,887.24	1.50
WOODSIDE PETROLEUM	697972008	46.95	60,879.00	2,567,399.99	1.50
CIMB GROUP HOLDINGS BERHAD	607574001	12.81	683,900.00	2,559,218.71	1.49
SONY CORP	682150008	2,707.60	88,000.00	2,558,315.42	1.49
TOWA PHARM CO LTD	689958908	4,295.01	55,300.00	2,550,211.26	1.49
BOC HONG KONG HOLDINGS LTD	653611905	17.50	1,110,500.00	2,506,270.77	1.46
YAMADA DENKI CO	698502002	6,283.04	35,160.00	2,371,950.11	1.38
HITACHI CONST MACH	642940001	2,441.34	86,900.00	2,277,900.59	1.33
DISCO CORPORATION	627094006	5,833.73	36,300.00	2,273,735.83	1.32
TENSCOR HOLDINGS LTD	B01CT3905	167.89	105,000.00	2,273,605.65	1.32
TOSHIBA CORP	689721009	516.80	406,000.00	2,252,853.32	1.31
KOMATSU	649658002	1,949.70	106,600.00	2,231,582.70	1.30
MITSUBISHI CORP	659678007	2,319.86	87,200.00	2,172,027.93	1.27
HON HAI PRECISION	643856909	149.58	452,000.00	2,113,847.45	1.23
HYUNDAI MOTOR CO	645105909	120,536.69	19,672.00	2,036,280.54	1.19
SHANDONG WEIGAO GB	674234901	25.84	608,000.00	2,026,293.82	1.18
AMP LIMITED	670995901	6.72	329,762.00	1,991,876.80	1.16
NIPPON TEL+TEL CP	664137007	3,679.12	50,200.00	1,983,052.83	1.16
NITORI CO	664480902	6,932.23	25,750.00	1,916,625.97	1.12
TOKAI TOKYO SECS	689487007	364.79	481,000.00	1,883,980.15	1.10
LEIGHTON HOLDINGS	651122004	37.74	55,537.00	1,882,613.48	1.10
BRIDGESTONE CORP	613210004	1,642.88	104,000.00	1,834,539.18	1.07
mitsui + co	659730006	1,321.22	129,000.00	1,830,007.95	1.07
PANASONIC CORP	657270005	1,340.81	126,000.00	1,813,946.21	1.06
UNI CHARM CORP	691148001	8,731.05	18,800.00	1,762,428.51	1.03
ROHM CO	674720008	6,078.26	26,700.00	1,742,519.03	1.02
HAIER ELECTRONICS	B1TL3R908	5.06	2,567,000.00	1,674,195.59	0.98
TOKYO ELEC POWER	689540003	2,337.54	65,700.00	1,648,967.23	0.96
MITSUI FUDOSAN CO	659760003	1,574.75	97,000.00	1,640,097.21	0.96
CHINA EVERBRIGHT	663094902	3.97	3,139,000.00	1,606,140.97	0.94
NIKON CORP	664232006	1,839.09	79,000.00	1,559,970.57	0.91
NITTO DENKO CORP	664180007	3,345.76	41,500.00	1,490,837.74	0.87
CSL	618549901	32.37	50,752.00	1,475,841.89	0.86
HONDA MOTOR CO	643514003	3,159.95	41,900.00	1,421,611.24	0.83
SAMSUNG ELECTRONIC	677172009	798,515.01	2,070.00	1,419,460.33	0.83
SUZUKI MOTOR CORP	686550005	2,293.64	56,800.00	1,398,814.23	0.81
CAPITAMALLS ASIA LTD	B442NY904	2.54	730,414.00	1,320,604.73	0.77
PIGEON CORPORATION	668808900	3,646.90	32,000.00	1,253,028.89	0.73
MITSUI SUMITOMO GR	B2Q4CS905	2,378.78	46,700.00	1,192,773.45	0.69
NSK	664154002	683.42	160,000.00	1,174,077.41	0.68
DENKI KAGAKU KOGYO	630982007	416.36	239,000.00	1,068,440.82	0.62
LIHIR GOLD LTD	651859902	3.25	359,880.00	1,049,529.10	0.61
MTR CORP	629005901	26.66	296,000.00	1,017,834.83	0.59
START TODAY CO LTD	B292RC907	170,424.64	491.00	898,464.57	0.52
TSURUHA HOLDINGS I	B0MKZN903	3,330.92	22,500.00	804,700.31	0.47
KAMIGUMI CO	648266005	679.59	110,000.00	802,647.84	0.47

TOKIO MARINE HOLDING INC	651312902	2,541.58	27,300.00	744,995.21	0.43
NIPPON BUILDING FD	639680909	707,839.13	76.00	577,610.71	0.34
DAISEKI CO	626316905	1,878.32	24,800.00	500,159.60	0.29
HONG KONG EXCHANGE	626735906	137.95	28,000.00	498,186.84	0.29
TOSHIBA PLANT SYSTEMS + SERVIC	689729002	1,175.76	37,000.00	467,097.82	0.27

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(As of November 30, 2009)

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BHP BILLITON LTD	614469005	41.16	179,254.00	6,757,644.74	4.01
AUST + NZ BANK GRP	606558005	22.13	293,804.00	5,955,498.32	3.53
RIO TINTO LIMITED	622010007	71.41	86,603.00	5,663,860.33	3.36
WESTPAC BKG CORP	607614005	24.10	236,285.00	5,216,123.89	3.10
NOMURA HOLDINGS	664310000	621.12	571,400.00	4,105,845.85	2.44
DBS GROUP HLDGS	617520903	14.34	364,224.00	3,774,077.51	2.24
MITSUBISHI UFJ FIN GROUP	633517909	476.10	670,200.00	3,691,363.55	2.19
ZTE CORPN	B04KP8907	43.97	598,640.00	3,396,380.28	2.02
NATL AUSTRALIA BK	662460005	28.61	124,427.00	3,260,605.03	1.94
SONY CORP	682150008	2,309.76	118,100.00	3,155,751.51	1.87
CANON INC	617232004	3,303.91	79,500.00	3,038,648.79	1.80
HSBC HLDGS	615816907	90.99	247,933.00	2,910,720.18	1.73
MITSUBISHI ELEC CP	659704001	607.19	398,000.00	2,795,725.17	1.66
SUMITOMO CORP	685894008	846.79	284,500.00	2,787,052.71	1.65
WHARF(HLDGS)	643557002	41.83	512,000.00	2,763,153.68	1.64
TOWA PHARM CO LTD	689958908	4,313.58	55,300.00	2,759,614.33	1.64
MARUBENI CORP	656946001	454.10	525,000.00	2,757,991.03	1.64
STANDARD CHARTERED	655848901	192.95	107,900.00	2,686,384.05	1.59
HYNIX SEMICONDUCTO	645026907	18,387.10	162,980.00	2,577,167.36	1.53
WOODSIDE PETROLEUM	697972008	48.69	56,196.00	2,506,095.31	1.49
JFE HOLDING INC	654379908	2,826.75	75,300.00	2,462,447.39	1.46
AISIN SEIKI CO	601070006	2,075.45	96,400.00	2,314,596.56	1.37
SHANDONG WEIGAO GB	674234901	27.70	608,000.00	2,172,804.45	1.29
NIPPON TEL+TEL CP	664137007	3,720.05	50,200.00	2,160,419.20	1.28
FANUC	635693005	7,115.87	26,200.00	2,156,824.35	1.28
NITORI CO	664480902	7,205.10	25,750.00	2,146,358.41	1.27
YAMADA DENKI CO	698502002	5,161.00	35,160.00	2,099,267.69	1.25
CIMB GROUP HOLDINGS BERHAD	607574001	12.64	556,800.00	2,075,115.89	1.23
SHANGHAI INDUSTRIAL HLDG LTD	681001905	38.82	414,000.00	2,073,815.61	1.23
BOC HONG KONG HOLDINGS LTD	653611905	17.78	860,000.00	1,973,145.30	1.17
MITSUBISHI CORP	659678007	1,938.74	87,200.00	1,955,784.58	1.16
TENCENT HOLDINGS LTD	B01CT3905	143.24	105,000.00	1,940,650.10	1.15
UNI CHARM CORP	691148001	8,801.86	18,800.00	1,914,332.68	1.14
HON HAI PRECISION	643856909	135.57	452,000.00	1,904,313.88	1.13
INCITEC PIVOT	667304901	2.84	725,332.00	1,889,503.61	1.12
AMP LIMITED	670995901	6.17	329,762.00	1,863,609.16	1.11
DISCO CORPORATION	627094006	4,962.01	32,200.00	1,848,410.85	1.10
LEIGHTON HOLDINGS	651122004	35.68	55,537.00	1,815,073.38	1.08
TOKYO ELEC POWER	689540003	2,327.62	65,700.00	1,769,139.27	1.05
ROHM CO	674720008	5,679.75	26,700.00	1,754,388.33	1.04
KOMATSU	649658002	1,691.54	89,400.00	1,749,461.41	1.04
MITSUI + CO	659730006	1,138.36	129,000.00	1,698,848.34	1.01
TOKAI TOKYO SECS	689487007	303.78	481,000.00	1,690,408.39	1.00
TOSHIBA CORP	689721009	455.56	318,000.00	1,675,950.65	0.99
MITSUI FUDOSAN CO	659760003	1,473.95	97,000.00	1,654,015.77	0.98
CHEUNG KONG(HLDGS)	619027006	97.65	131,000.00	1,650,572.45	0.98
BRIDGESTONE CORP	613210004	1,366.14	104,000.00	1,643,661.26	0.98
PANASONIC CORP	657270005	1,103.48	126,000.00	1,608,501.33	0.95
CHINA EVERBRIGHT	663094902	3.70	3,139,000.00	1,497,412.01	0.89
CSL	618549901	31.51	50,752.00	1,464,662.70	0.87
LI + FUNG	628625907	31.12	362,000.00	1,453,707.93	0.86
HITACHI CONST MACH	642940001	2,009.61	62,200.00	1,446,064.47	0.86
HAIER ELECTRONICS	B1TL3R908	4.31	2,567,000.00	1,427,780.70	0.85
NIKON CORP	664232006	1,555.13	79,000.00	1,421,279.13	0.84
PIGEON CORPORATION	668808900	3,754.88	32,000.00	1,390,050.95	0.83
SUZUKI MOTOR CORP	686550005	2,041.81	56,800.00	1,341,682.73	0.80
HONG KONG ELECTRIC	643532005	42.10	239,500.00	1,301,017.41	0.77
HONDA MOTOR CO	643514003	2,677.91	41,900.00	1,298,062.05	0.77
SAMSUNG ELECTRONIC	677172009	718,961.04	2,070.00	1,279,884.20	0.76
HYUNDAI MOTOR CO	645105909	98,954.06	14,994.00	1,275,986.61	0.76
MITSUI SUMITOMO GR	B2Q4CS905	2,257.18	46,700.00	1,219,464.06	0.72
CAPITAMALLS ASIA LTD	B442NY904	2.29	730,414.00	1,208,560.74	0.72
LIHIR GOLD LTD	651859902	3.58	359,880.00	1,180,231.65	0.70
MTR CORP	629005901	26.24	296,000.00	1,002,156.08	0.59
DENKI KAGAKU KOGYO	630982007	360.84	239,000.00	997,691.45	0.59
NSK	664154002	532.57	160,000.00	985,788.22	0.59
START TODAY CO LTD	B292RC907	172,912.29	491.00	982,183.41	0.58

NITTO DENKO CORP	664180007	2,762.43	29,100.00	929,970.16	0.55
TSURUHA HOLDINGS I	B0MKZN903	3,389.58	22,500.00	882,294.39	0.52
KAMIGUMI CO	648266005	681.87	110,000.00	867,720.34	0.51
TAIWAN SEMICNDCTR MFG CO LTD	874039100	10.39	80,692.00	838,389.88	0.50
TOKIO MARINE HOLDING INC	651312902	2,468.93	27,300.00	779,752.93	0.46
NIPPON BUILDING FD	639680909	700,367.15	76.00	615,778.61	0.37
NIPPON SHEET GLASS	664144003	217.68	235,000.00	591,806.42	0.35
DAISEKI CO	626316905	1,934.71	24,800.00	555,075.13	0.33
HONG KONG EXCHANGE	626735906	137.94	28,000.00	498,370.80	0.30
TOSHIBA PLANT SYSTEMS + SERVIC	689729002	1,110.68	37,000.00	475,417.49	0.28

**PORTFOLIO HOLDINGS FOR ALLIANZ NACM PACIFIC RIM FUND**

(As of October 31, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund may invest in issuers that are economically tied to countries within the Pacific Rim, including emerging market countries. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets, which are more volatile and may be less liquid than U.S. securities. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. The Fund also presents other investment risks.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, [www.allianzinvestors.com](http://www.allianzinvestors.com), 1-888-877-4626

\*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
TOYOTA MOTOR CORP	690064001	3,553.52	200,800.00	7,926,967.78	4.73
AUST + NZ BANK GRP	606558005	22.66	293,804.00	5,992,477.51	3.58
BHP BILLITON LTD	614469005	36.43	179,254.00	5,878,943.41	3.51
WESTPAC BKG CORP	607614005	25.97	236,285.00	5,522,609.67	3.30
MITSUBISHI UFJ FIN GROUP	633517909	479.46	974,500.00	5,190,578.03	3.10
RIO TINTO LIMITED	622010007	61.58	86,603.00	4,800,484.18	2.87
NOMURA HOLDINGS	664310000	634.45	571,400.00	4,027,352.41	2.40
SONY CORP	682150008	2,658.03	118,100.00	3,487,350.89	2.08
ZTE CORPN	B04KP8907	43.09	598,640.00	3,328,589.49	1.99
NATL AUSTRALIA BK	662460005	29.35	124,427.00	3,287,575.73	1.96
MITSUBISHI ELEC CP	659704001	684.73	398,000.00	3,027,540.74	1.81
CANON INC	617232004	3,393.82	79,500.00	2,997,374.47	1.79
DBS GROUP HLDGS	617520903	12.83	314,224.00	2,877,528.45	1.72
WHARF(HLDGS)	643557002	42.02	512,000.00	2,776,100.51	1.66
SUMITOMO CORP	685894008	873.84	284,500.00	2,761,841.23	1.65
HSBC HLDGS	615816907	85.68	247,933.00	2,741,003.54	1.64
STANDARD CHARTERED	655848901	193.44	107,900.00	2,693,056.49	1.61
TOWA PHARM CO LTD	689958908	4,377.28	55,300.00	2,689,145.84	1.61
MARUBENI CORP	656946001	445.36	525,000.00	2,597,476.50	1.55
JFE HOLDING INC	654379908	2,932.22	75,300.00	2,452,880.97	1.46
AISIN SEIKI CO	601070006	2,288.69	96,400.00	2,451,027.83	1.46
HYNIX SEMICONDUCTO	645026907	17,552.31	162,980.00	2,419,687.08	1.44
WOODSIDE PETROLEUM	697972008	46.60	56,196.00	2,357,175.21	1.41
FANUC	635693005	7,476.75	26,200.00	2,176,202.12	1.30
YAMADA DENKI CO	698502002	5,485.20	35,160.00	2,142,529.38	1.28
SHANDONG WEIGAO GB	674234901	27.19	608,000.00	2,133,377.01	1.27
NITORI CO	664480902	7,320.50	25,750.00	2,094,126.69	1.25
NIPPON TEL+TEL CP	664137007	3,714.23	50,200.00	2,071,371.12	1.24
CIMB GROUP HOLDINGS BERHAD	607574001	12.38	556,800.00	2,020,033.20	1.21
BOC HONG KONG HOLDINGS LTD	653611905	17.80	860,000.00	1,975,277.81	1.18
SHANGHAI INDUSTRIAL HLDG LTD	681001905	36.41	414,000.00	1,944,866.25	1.16
SINGAPORE EXCHANGE	630386902	7.94	339,000.00	1,921,048.21	1.15
MITSUBISHI CORP	659678007	1,908.35	87,200.00	1,848,669.72	1.10
TENCENT HOLDINGS LTD	B01CT3905	134.95	105,000.00	1,828,320.62	1.09
TOSHIBA CORP	689721009	514.47	318,000.00	1,817,479.64	1.09
UNI CHARM CORP	691148001	8,626.52	18,800.00	1,801,683.89	1.08
PANASONIC CORP	657270005	1,270.56	126,000.00	1,778,493.78	1.06
ROHM CO	674720008	5,969.52	26,700.00	1,770,661.14	1.06
HON HAI PRECISION	643856909	127.39	452,000.00	1,770,406.30	1.06
LEIGHTON HOLDINGS	651122004	35.28	55,537.00	1,763,623.67	1.05
KOMATSU	649658002	1,754.84	89,400.00	1,742,846.03	1.04
AMP LIMITED	670995901	5.85	329,762.00	1,737,550.68	1.04
BRIDGESTONE CORP	613210004	1,484.41	104,000.00	1,715,032.54	1.02
mitsui + co	659730006	1,182.16	129,000.00	1,694,149.25	1.01
INCITEC PIVOT	667304901	2.59	725,332.00	1,691,966.23	1.01
CHEUNG KONG(HLDGS)	619027006	98.85	131,000.00	1,670,846.26	1.00
TOKYO ELEC POWER	689540003	2,212.66	65,700.00	1,614,972.75	0.96
MITSUI FUDOSAN CO	659760003	1,456.44	97,000.00	1,569,460.93	0.94
TOKAI TOKYO SECS	689487007	291.73	481,000.00	1,558,869.08	0.93
LI + FUNG	628625907	32.53	362,000.00	1,519,271.06	0.91
SANKYO CO	677543001	5,141.64	26,100.00	1,490,828.52	0.89
NIKON CORP	664232006	1,677.67	79,000.00	1,472,373.89	0.88
SEVEN + I HOLDINGS	B0FS5D909	1,970.63	67,200.00	1,471,158.76	0.88
HITACHI CONST MACH	642940001	2,097.90	62,200.00	1,449,642.96	0.87
CHINA EVERBRIGHT	663094902	3.54	3,139,000.00	1,433,228.39	0.86
CSL	618549901	31.19	50,752.00	1,425,000.76	0.85
SUZUKI MOTOR CORP	686550005	2,178.01	56,800.00	1,374,339.91	0.82
HYUNDAI MOTOR CO	645105909	107,235.32	14,994.00	1,360,022.33	0.81
HONDA MOTOR CO	643514003	2,780.26	41,900.00	1,294,151.06	0.77
HONG KONG ELECTRIC	643532005	41.35	239,500.00	1,277,736.49	0.76
SAMSUNG ELECTRONIC	677172009	711,398.74	2,070.00	1,245,587.14	0.74
PIGEON CORPORATION	668808900	3,490.06	32,000.00	1,240,704.29	0.74
MITSUI SUMITOMO GR	B2Q4CS905	2,095.37	46,700.00	1,087,083.82	0.65
BELLE INTERNATIONAL HOLDINGS	B1WJ4X905	7.83	1,013,000.00	1,024,031.87	0.61
MTR CORP	629005901	26.81	296,000.00	1,023,815.39	0.61
LIHIR GOLD LTD	651859902	3.04	359,880.00	984,331.85	0.59
HAIER ELECTRONICS	B1TL3R908	2.85	2,567,000.00	943,715.81	0.56
NSK	664154002	522.97	160,000.00	929,561.87	0.56

NITTO DENKO CORP	664180007	2,718.43	29,100.00	878,813.99	0.52
TSURUHA HOLDINGS I	B0MKZN903	3,508.44	22,500.00	876,963.97	0.52
KAMIGUMI CO	648266005	676.16	110,000.00	826,275.13	0.49
UBE INDUSTRIES	691070007	231.97	302,000.00	778,251.43	0.46
TAIWAN SEMICNDCTR MFG CO LTD	874039100	9.54	80,692.00	769,801.68	0.46
TOKIO MARINE HOLDING INC	651312902	2,301.72	27,300.00	698,070.78	0.42
NIPPON SHEET GLASS	664144003	265.24	235,000.00	692,456.99	0.41
NIPPON BUILDING FD	639680909	737,853.73	76.00	622,972.66	0.37
HONG KONG EXCHANGE	626735906	136.23	28,000.00	492,167.76	0.29
DAISEKI CO	626316905	1,768.89	24,800.00	487,347.56	0.29
TOSHIBA PLANT SYSTEMS + SERVIC	689729002	1,178.18	37,000.00	484,280.36	0.29