

PORTFOLIO HOLDINGS FOR ALLIANZ NFJ GLOBAL DIVIDEND VALUE FUND

(As of January 31, 2010)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

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Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
ANNALY CAPITAL MANAGEMENT IN	035710409	17.38	9,400.00	163,372.00	4.17
ALTRIA GROUP INC	02209S103	19.86	8,100.00	160,866.00	4.10
SK TELECOM	622487908	182,353.28	1,000.00	156,964.30	4.00
TOTAL SA	B15C55900	41.68	2,500.00	144,483.27	3.68
SANOFI AVENTIS	567173901	53.33	1,700.00	125,705.35	3.21
POSCO	669323008	529,923.90	200.00	91,228.56	2.33
DELHAIZE GROUP	426211009	56.54	1,100.00	86,227.96	2.20
BOEING CO	097023105	60.60	1,400.00	84,840.00	2.16
RENAISSANCERE HOLDINGS LTD	G7496G103	54.18	1,500.00	81,270.00	2.07
INTERNATIONAL POWER	063201008	3.19	15,900.00	81,176.53	2.07
TURKCELL ILETISIM HIZMETLERI A	900111204	18.19	4,400.00	80,036.00	2.04
CHINA MOBILE LTD	16941M109	46.95	1,700.00	79,815.00	2.04
PEARSON	067760009	8.86	5,600.00	79,301.06	2.02
TELSTRA CORP	608728903	3.33	26,600.00	78,471.48	2.00
CENTURYTEL INC	156700106	34.01	2,307.00	78,461.07	2.00
FORTIS	726613904	2.54	22,200.00	78,150.45	1.99
XEROX CORP	984121103	8.72	8,900.00	77,608.00	1.98
BANCOLOMBIA S A	05968L102	43.10	1,800.00	77,580.00	1.98
DIAGEO	023740905	10.51	4,600.00	77,317.48	1.97
KIMBERLY CLARK CORP	494368103	59.39	1,300.00	77,207.00	1.97
WASTE MGMT INC DEL	94106L109	32.05	2,400.00	76,920.00	1.96
TORONTO DOMINION BK ONT	891160509	58.96	1,300.00	76,648.00	1.95
EDISON INTL	281020107	33.32	2,300.00	76,636.00	1.95
PFIZER INC	717081103	18.66	4,100.00	76,506.00	1.95
INTEL CORP	458140100	19.40	3,900.00	75,660.00	1.93
ROYAL DUTCH SHELL	B09CBL906	20.03	2,700.00	74,973.15	1.91
COMPANHIA DE SANEAMENTO BASICO	20441A102	34.05	2,200.00	74,910.00	1.91
AXIS CAPITAL HOLDINGS LTD	G0692U109	28.80	2,600.00	74,880.00	1.91
MARATHON OIL CORP	565849106	29.81	2,500.00	74,525.00	1.90
GOLDMAN SACHS GROUP INC	38141G104	148.72	500.00	74,360.00	1.90
ASTRAZENECA	098952906	29.04	1,600.00	74,266.30	1.89
MARKS + SPENCER GP	312748908	3.46	13,300.00	73,636.03	1.88
INTERNATIONAL BUSINESS MACHS	459200101	122.39	600.00	73,434.00	1.87
MICROSOFT CORP	594918104	28.18	2,600.00	73,268.00	1.87
DIAMOND OFFSHORE DRILLING INC	25271C102	91.53	800.00	73,224.00	1.87
KBR INC	48242W106	18.73	3,900.00	73,047.00	1.86
V F CORP	918204108	72.03	1,000.00	72,030.00	1.84
CONOCOPHILLIPS	20825C104	48.00	1,500.00	72,000.00	1.84
SIEMENS AG	572797900	64.31	800.00	71,333.96	1.82
AMCOR LIMITED	606660009	5.89	13,500.00	70,387.03	1.79
UNILEVER PLC	B10RZP905	19.02	2,300.00	69,940.78	1.78
BHP BILLITON LTD	614469005	39.30	2,000.00	69,528.93	1.77
BANCO SANTANDER SA	570594903	10.30	4,842.00	69,148.32	1.76
TRANSCANADA CORP	89353D107	31.91	2,100.00	67,011.00	1.71
ELBIT SYSTEMS LTD	M3760D101	62.42	1,000.00	62,420.00	1.59

PORTFOLIO HOLDINGS FOR ALLIANZ NFJ GLOBAL DIVIDEND VALUE FUND

(As of December 31, 2009)

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TOTAL SA	B15C55900	44.80	2,300.00	147,728.87	3.92
SK TELECOM	622487908	169,975.11	1,000.00	145,967.16	3.88
ANNALY CAPITAL MANAGEMENT INC	035710409	17.35	8,400.00	145,740.00	3.87
ALTRIA GROUP INC	02209S103	19.63	7,300.00	143,299.00	3.81
POSCO	669323008	614,110.93	200.00	105,474.30	2.80
GOLDMAN SACHS GROUP INC	38141G104	168.84	500.00	84,420.00	2.24
CHINA MOBILE LTD	16941M109	46.43	1,700.00	78,931.00	2.10
INTERNATIONAL BUSINESS MACHS	459200101	130.90	600.00	78,540.00	2.09
COMPANHIA DE SANEAMENTO BASICO	20441A102	39.12	2,000.00	78,240.00	2.08
TURKCELL ILETISIM HIZMETLERI A	900111204	17.49	4,400.00	76,956.00	2.04
BHP BILLITON LTD	614469005	42.60	2,000.00	76,533.47	2.03
DELHAIZE GROUP	426211009	53.36	1,000.00	76,499.30	2.03
KIMBERLY CLARK CORP	494368103	63.71	1,200.00	76,452.00	2.03
TELSTRA CORP	608728903	3.42	24,800.00	76,244.59	2.02
PEARSON	067760009	8.88	5,300.00	75,991.35	2.02
ROYAL DUTCH SHELL	B09CBL906	21.02	2,500.00	75,329.98	2.00
XEROX CORP	984121103	8.46	8,900.00	75,294.00	2.00
TORONTO DOMINION BK ONT	891160509	62.72	1,200.00	75,264.00	2.00
ASTRAZENECA	098952906	29.10	1,600.00	75,195.62	2.00
AMCOR LIMITED	606660009	6.20	13,500.00	75,159.29	2.00
DIAGEO	023740905	10.80	4,300.00	75,018.45	1.99
MARATHON OIL CORP	565849106	31.22	2,400.00	74,928.00	1.99
MEDTRONIC INC	585055106	43.98	1,700.00	74,766.00	1.99
RENAISSANCERE HOLDINGS LTD	G7496G103	53.15	1,400.00	74,410.00	1.98
WASTE MGMT INC DEL	94106L109	33.81	2,200.00	74,382.00	1.98
KBR INC	48242W106	19.00	3,900.00	74,100.00	1.97
AXIS CAPITAL HOLDINGS LTD	G0692U109	28.41	2,600.00	73,866.00	1.96
UNILEVER PLC	B10RZP905	19.85	2,300.00	73,727.37	1.96
INTEL CORP	458140100	20.40	3,600.00	73,440.00	1.95
SIEMENS AG	572797900	64.02	800.00	73,416.72	1.95
BANCO SANTANDER SA	570594903	11.53	4,442.00	73,402.57	1.95
INTERNATIONAL POWER	063201008	3.09	14,700.00	73,248.70	1.95
V F CORP	918204108	73.24	1,000.00	73,240.00	1.94
MICROSOFT CORP	594918104	30.49	2,400.00	73,176.00	1.94
EDISON INTL	281020107	34.78	2,100.00	73,038.00	1.94
BANCOLOMBIA S A	05968L102	45.51	1,600.00	72,816.00	1.93
CENTURYTEL INC	156700106	36.21	2,007.00	72,673.47	1.93
HOME DEPOT INC	437076102	28.93	2,500.00	72,325.00	1.92
FORTIS	726613904	2.58	19,500.00	72,182.34	1.92
TRANSCANADA CORP	89353D107	34.37	2,100.00	72,177.00	1.92
CONOCOPHILLIPS	20825C104	51.07	1,400.00	71,498.00	1.90
SANOFI AVENTIS	567173901	54.86	900.00	70,778.56	1.88
BOEING CO	097023105	54.13	1,300.00	70,369.00	1.87
PFIZER INC	717081103	18.19	3,800.00	69,122.00	1.84
DIAMOND OFFSHORE DRILLING INC	25271C102	98.42	700.00	68,894.00	1.83

PORTFOLIO HOLDINGS FOR ALLIANZ NFJ GLOBAL DIVIDEND VALUE FUND

(As of November 30, 2009)

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SK TELECOM	622487908	170,134.61	900.00	131,683.13	3.84
ANNALY CAPITAL MANAGEMENT INC	035710409	18.41	7,100.00	130,711.00	3.81
TOTAL SA	B15C55900	41.30	2,100.00	130,242.79	3.80
ALTRIA GROUP INC	02209S103	18.81	6,700.00	126,027.00	3.68
POSCO	669323008	555,894.67	200.00	95,613.12	2.79
MEDTRONIC INC	585055106	42.44	1,700.00	72,148.00	2.10
TELE NORTE LESTE PARTICIPACOES	879246106	21.76	3,300.00	71,808.00	2.09
DIAMOND OFFSHORE DRILLING INC	25271C102	99.54	700.00	69,678.00	2.03
TORONTO DOMINION BK ONT	891160509	63.04	1,100.00	69,344.00	2.02
PFIZER INC	717081103	18.17	3,800.00	69,046.00	2.01
WASTE MGMT INC DEL	94106L109	32.84	2,100.00	68,964.00	2.01
SIEMENS AG	572797900	65.32	700.00	68,653.33	2.00
BANCOLUMBIA S A	05968L102	42.90	1,600.00	68,640.00	2.00
DELHAIZE GROUP	426211009	50.40	900.00	68,103.78	1.99
EDISON INTL	281020107	34.05	2,000.00	68,100.00	1.99
SANOFI AVENTIS	567173901	50.37	900.00	68,072.49	1.99
CENTURYTEL INC	156700106	35.59	1,907.00	67,870.13	1.98
GOLDMAN SACHS GROUP INC	38141G104	169.66	400.00	67,864.00	1.98
BANCO SANTANDER SA	570594903	11.46	3,942.00	67,859.45	1.98
BHP BILLITON LTD	614469005	41.16	1,800.00	67,857.68	1.98
FORTIS	726613904	2.82	16,000.00	67,679.38	1.97
MICROSOFT CORP	594918104	29.41	2,300.00	67,643.00	1.97
CONOCOPHILLIPS	20825C104	51.77	1,300.00	67,301.00	1.96
INTERNATIONAL POWER	063201008	2.77	14,700.00	67,034.59	1.96
AMCOR LIMITED	606660009	5.91	12,300.00	66,621.74	1.94
KIMBERLY CLARK CORP	494368103	65.97	1,000.00	65,970.00	1.92
HOME DEPOT INC	437076102	27.36	2,400.00	65,664.00	1.92
ROYAL DUTCH SHELL	B09CBL906	19.86	2,200.00	65,619.69	1.91
XEROX CORP	984121103	7.70	8,500.00	65,450.00	1.91
V F CORP	918204108	72.72	900.00	65,448.00	1.91
KBR INC	48242W106	18.63	3,500.00	65,205.00	1.90
TRANSCANADA CORP	89353D107	32.27	2,000.00	64,540.00	1.88
AXIS CAPITAL HOLDINGS LTD	G0692U109	27.99	2,300.00	64,377.00	1.88
DIAGEO	023740905	10.26	3,800.00	64,162.55	1.87
RENAISSANCERE HOLDINGS LTD	G7496G103	53.28	1,200.00	63,936.00	1.86
INTEL CORP	458140100	19.20	3,300.00	63,360.00	1.85
INTERNATIONAL BUSINESS MACHS	459200101	126.35	500.00	63,175.00	1.84
TURKCELL ILETISIM HIZMETLERI A	900111204	15.36	4,100.00	62,976.00	1.84
PEARSON	067760009	8.32	4,600.00	62,955.85	1.84
BOEING CO	097023105	52.41	1,200.00	62,892.00	1.83
ASTRAZENECA	098952906	27.25	1,400.00	62,765.40	1.83
COMPANHIA DE SANEAMENTO BASICO	20441A102	36.58	1,700.00	62,186.00	1.81
MARATHON OIL CORP	565849106	32.62	1,900.00	61,978.00	1.81
UNILEVER PLC	B10RZP905	17.88	2,100.00	61,770.62	1.80
CHINA MOBILE LTD	16941M109	46.87	1,300.00	60,931.00	1.78

PORTFOLIO HOLDINGS FOR ALLIANZ NFJ GLOBAL DIVIDEND VALUE FUND

(As of October 31, 2009)

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SK TELECOM	622487908	180,054.90	800.00	121,838.80	3.93
ALTRIA GROUP INC	02209S103	18.11	6,700.00	121,337.00	3.92
TOTAL SA	B15C55900	40.66	2,000.00	119,680.59	3.86
ANNALY CAPITAL MANAGEMENT INC	035710409	16.91	6,400.00	108,224.00	3.49
BOEING CO	097023105	47.80	2,200.00	105,160.00	3.40
POSCO	669323008	489,957.05	200.00	82,885.52	2.68
CONOCOPHILLIPS	20825C104	50.18	1,300.00	65,234.00	2.11
MICROSOFT CORP	594918104	27.73	2,300.00	63,779.00	2.06
AMCOR LIMITED	606660009	5.72	12,300.00	63,339.24	2.05
TELE NORTE LESTE PARTICIPACOES	879246106	19.06	3,300.00	62,898.00	2.03
BANCO SANTANDER SA	570594903	10.93	3,900.00	62,759.88	2.03
UNILEVER PLC	B10RZP905	18.20	2,100.00	62,739.05	2.03
PEARSON	067760009	8.28	4,600.00	62,526.57	2.02
DIAGEO	023740905	9.92	3,800.00	61,894.38	2.00
COMPANHIA DE SANEAMENTO BASICO	20441A102	38.52	1,600.00	61,632.00	1.99
PFIZER INC	717081103	17.03	3,600.00	61,308.00	1.98
KIMBERLY CLARK CORP	494368103	61.16	1,000.00	61,160.00	1.97
DELHAIZE GROUP	426211009	46.16	900.00	61,138.68	1.97
BBVA (BILB VIZ ARG)	550190904	12.15	3,400.00	60,775.09	1.96
AXIS CAPITAL HOLDINGS LTD	G0692U109	28.89	2,100.00	60,669.00	1.96
INTERNATIONAL BUSINESS MACHS	459200101	120.61	500.00	60,305.00	1.95
WASTE MGMT INC DEL	94106L109	29.88	2,000.00	59,760.00	1.93
BANCOLOMBIA S A	05968L102	39.58	1,500.00	59,370.00	1.92
ROYAL DUTCH SHELL	B09CBL906	20.15	2,000.00	59,297.35	1.91
BHP BILLITON LTD	614469005	36.43	1,800.00	59,034.09	1.91
CENTURYTEL INC	156700106	32.46	1,807.00	58,655.22	1.89
SANOFI AVENTIS	567173901	49.81	800.00	58,641.78	1.89
ASTRAZENECA	098952906	27.35	1,300.00	58,358.82	1.88
TRANSCANADA CORP	89353D107	30.54	1,900.00	58,026.00	1.87
RENAISSANCERE HOLDINGS LTD	G7496G103	52.50	1,100.00	57,750.00	1.86
MARATHON OIL CORP	565849106	31.97	1,800.00	57,546.00	1.86
TURKCELL ILETISIM HIZMETLERI A	900111204	16.43	3,500.00	57,505.00	1.86
TORONTO DOMINION BK ONT	891160509	57.24	1,000.00	57,240.00	1.85
DIAMOND OFFSHORE DRILLING INC	25271C102	95.25	600.00	57,150.00	1.85
MEDTRONIC INC	585055106	35.70	1,600.00	57,120.00	1.84
FORTIS	726613904	2.94	13,200.00	57,070.59	1.84
V F CORP	918204108	71.04	800.00	56,832.00	1.84
CHINA MOBILE LTD	16941M109	46.73	1,200.00	56,076.00	1.81
XEROX CORP	984121103	7.52	7,400.00	55,648.00	1.80
SIEMENS AG	572797900	61.41	600.00	54,220.16	1.75
EDISON INTL	281020107	31.82	1,700.00	54,094.00	1.75
HOME DEPOT INC	437076102	25.09	2,100.00	52,689.00	1.70
KBR INC	48242W106	20.47	2,500.00	51,175.00	1.65
INTERNATIONAL POWER	063201008	2.53	12,200.00	50,650.39	1.64
BANCO SANTANDER RTS	929JXC906	0.12	3,900.00	688.73	0.02