

PORTFOLIO HOLDINGS FOR ALLIANZ OCC OPPORTUNITY FUND

(As of January 31, 2010)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund may invest in foreign securities and in IPOs and smaller companies. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. IPOs are subject to risk in that the securities have no trading history and the price may be volatile. Investments in smaller companies may be more volatile than investments in larger companies. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. The Fund also presents other investment risks.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
PETROHAWK ENERGY CORP	716495106	22.33	330,542.00	7,381,002.86	3.03
AMAG PHARMACEUTICALS INC	00163U106	43.98	158,737.00	6,981,253.26	2.87
AMERICAN PUB ED INC	02913V103	38.14	180,914.00	6,900,059.96	2.83
BIOMARIN PHARMACEUTICAL INC	09061G101	19.43	353,145.00	6,861,607.35	2.82
SANDRIDGE ENERGY INC	80007P307	8.46	770,700.00	6,520,122.00	2.68
TERADYNE INC	880770102	9.34	679,760.00	6,348,958.40	2.61
NUVASIVE INC	670704105	27.60	226,615.00	6,254,574.00	2.57
MGIC INVT CORP WIS	552848103	6.05	1,032,875.00	6,248,893.75	2.57
ADVANCED ENERGY INDS INC	007973100	13.12	475,850.00	6,243,152.00	2.56
LIFE TIME FITNESS INC	53217R207	23.95	260,172.00	6,231,119.40	2.56
AERCAP HOLDINGS N V	N00985106	8.75	586,142.00	5,128,742.50	2.11
AIRTRAN HOLDINGS INC	00949P108	4.82	1,022,367.00	4,927,808.94	2.02
MASIMO CORPORATION	574795100	27.76	165,925.00	4,606,078.00	1.89
QUICKSILVER RES INC	74837R104	13.29	340,786.00	4,529,045.94	1.86
ATLAS AIR WORLDWIDE HLDGS INC	049164205	36.67	121,843.00	4,467,982.81	1.84
ORIENT EXPRESS HOTELS LTD	G67743107	9.76	453,997.00	4,431,010.72	1.82
COMSTOCK RES INC	205768203	38.99	111,515.00	4,347,969.85	1.79
AMEDISYS INC	023436108	54.95	77,025.00	4,232,523.75	1.74
SMART BALANCE INC	83169Y108	5.56	744,191.00	4,137,701.96	1.70
CARDIOME PHARMA CORP	14159U202	5.11	803,324.00	4,104,985.64	1.69
NETLOGIC MICROSYSTEMS INC	64118B100	40.96	100,207.00	4,104,478.72	1.69
AEGEAN MARINE PETROLEUM INC	Y0017S102	31.11	131,538.00	4,092,147.18	1.68
TEMPUR PEDIC INTL INC	88023U101	24.89	158,400.00	3,942,576.00	1.62
SAPIENT CORP	803062108	7.75	505,441.00	3,917,167.75	1.61
THORATEC CORP	885175307	28.35	135,455.00	3,840,149.25	1.58
VERIGY LTD	Y93691106	10.84	345,808.00	3,748,558.72	1.54
INNERWORKINGS INC	45773Y105	5.73	613,111.00	3,513,126.03	1.44
FTI CONSULTING INC	302941109	41.45	83,636.00	3,466,712.20	1.42
PINNACLE ENTMT INC	723456109	8.16	423,447.00	3,455,327.52	1.42
GREENHILL + CO INC	395259104	77.80	44,360.00	3,451,208.00	1.42
PHASE FORWARD INC	71721R406	14.62	232,875.00	3,404,632.50	1.40
VANCEINFO TECHNOLOGIES INC	921564100	16.03	208,476.00	3,341,870.28	1.37
NETSUI INC	64118Q107	15.79	206,111.00	3,254,492.69	1.34
ATHEROS COMMUNICATIONS INC	04743P108	32.07	100,956.00	3,237,658.92	1.33
ICONIX BRAND GROUP INC	451055107	12.62	244,925.00	3,090,953.50	1.27
BUFFALO WILD WINGS INC	119848109	46.81	64,602.00	3,024,019.62	1.24
PAR PHARMACEUTICAL COS INC	69888P106	26.32	112,550.00	2,962,316.00	1.22
ROSETTA STONE INC	777780107	17.77	165,847.00	2,947,101.19	1.21
VISTAPRINT NV	N93540107	56.01	51,928.00	2,908,487.28	1.19
CORPORATE EXECUTIVE BRD CO	21988R102	23.14	115,054.00	2,662,349.56	1.09
PETROQUEST ENERGY INC	716748108	5.44	488,033.00	2,654,899.52	1.09
OLD DOMINION FREIGHT LINE INC	679580100	27.50	95,150.00	2,616,625.00	1.08
LULULEMON ATHLETICA INC	550021109	28.24	90,564.00	2,557,527.36	1.05
POZEN INC	73941U102	5.88	432,455.00	2,542,835.40	1.04
MICROSTRATEGY INC	594972408	93.72	26,445.00	2,478,425.40	1.02
AEROVIRONMENT INC	008073108	34.07	72,622.00	2,474,231.54	1.02
GMX RES INC	38011M108	10.59	232,903.00	2,466,442.77	1.01
ABAXIS INC	002567105	24.08	101,468.00	2,443,349.44	1.00
COMMVault SYS INC	204166102	21.19	113,075.00	2,396,059.25	0.98
ULTA SALON COSMETICS + FRAGRAN	90384S303	19.40	121,049.00	2,348,350.60	0.96
SUCCESSFACTORS INC	864596101	16.30	143,025.00	2,331,307.50	0.96
UNDER ARMOUR INC	904311107	25.40	88,875.00	2,257,425.00	0.93
DURECT CORP INC	266605104	2.17	1,020,519.00	2,214,526.23	0.91
TITAN INTL INC ILL	88830M102	7.76	276,453.00	2,145,275.28	0.88
TEREX CORP NEW	880779103	19.55	104,750.00	2,047,862.50	0.84
IPC THE HOSPITALIST CO INC	44984A105	33.99	60,165.00	2,045,008.35	0.84
ARCHIPELAGO LEARNING INC	03956P102	17.86	114,159.00	2,038,879.74	0.84
MONSTER WORLDWIDE INC	611742107	15.59	125,700.00	1,959,663.00	0.81
INTREPID POTASH INC	46121Y102	24.49	79,563.00	1,948,497.87	0.80
ARIBA INC	04033V203	12.59	154,594.00	1,946,338.46	0.80
TITAN MACHY INC	88830R101	11.02	176,351.00	1,943,388.02	0.80
ENERNOC INC	292764107	31.14	62,025.00	1,931,458.50	0.79
TENNECO INC	880349105	17.68	107,575.00	1,901,926.00	0.78
COPA HOLDINGS S A	P31076105	51.98	36,350.00	1,889,473.00	0.78
TALEO CORP	87424N104	20.31	92,679.00	1,882,310.49	0.77
CELADON GROUP INC	150838100	9.82	189,040.00	1,856,372.80	0.76
BLACKBOARD INC	091935502	39.41	43,550.00	1,716,305.50	0.71
FEDERAL MUGUL CORP	313549404	16.38	104,748.00	1,715,772.24	0.70

VITRAN CORP INC	92850E107	9.02	165,664.00	1,494,289.28	0.61
HMS HLDGS CORP	40425J101	45.09	27,025.00	1,218,557.25	0.50
TELETECH HLDGS INC	879939106	19.04	16,093.00	306,410.72	0.13
GOODRICH PETE CORP	382410405	20.83	10,950.00	228,088.50	0.09

PORTFOLIO HOLDINGS FOR ALLIANZ OCC OPPORTUNITY FUND

(As of December 31, 2009)

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Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
PETROHAWK ENERGY CORP	716495106	23.99	326,742.00	7,838,540.58	3.12
BIOMARIN PHARMACEUTICAL INC	09061G101	18.81	414,244.00	7,791,929.64	3.10
TERADYNE INC	880770102	10.73	722,881.00	7,756,513.13	3.09
AMERICAN PUB ED INC	02913V103	34.36	190,800.00	6,555,888.00	2.61
SANDRIDGE ENERGY INC	80007P307	9.43	671,842.00	6,335,470.06	2.52
AMAG PHARMACEUTICALS INC	00163U106	38.03	156,937.00	5,968,314.11	2.38
MGIC INVT CORP WIS	552848103	5.78	1,020,775.00	5,900,079.50	2.35
AEGEAN MARINE PETROLEUM INC	Y0017S102	27.48	211,124.00	5,801,687.52	2.31
AERCAP HOLDINGS N V	N00985106	9.06	579,242.00	5,247,932.52	2.09
FTI CONSULTING INC	302941109	47.16	109,975.00	5,186,421.00	2.07
LIFE TIME FITNESS INC	53217R207	24.93	204,722.00	5,103,719.46	2.03
AIRTRAN HOLDINGS INC	00949P108	5.22	956,167.00	4,991,191.74	1.99
MASIMO CORPORATION	574795100	30.42	164,025.00	4,989,640.50	1.99
QUICKSILVER RES INC	74837R104	15.01	316,536.00	4,751,205.36	1.89
FORMFACTOR INC	346375108	21.76	208,180.00	4,529,996.80	1.80
SMART BALANCE INC	83169Y108	6.00	735,591.00	4,413,546.00	1.76
VERIGY LTD	Y93691106	12.87	341,808.00	4,399,068.96	1.75
NUVASIVE INC	670704105	31.98	131,115.00	4,193,057.70	1.67
COMSTOCK RES INC	205768203	40.57	102,965.00	4,177,290.05	1.66
SAPIENT CORP	803062108	8.27	499,641.00	4,132,031.07	1.65
ORIENT EXPRESS HOTELS LTD	G67743107	10.14	400,871.00	4,064,831.94	1.62
ATLAS AIR WORLDWIDE HLDGS INC	049164205	37.25	108,343.00	4,035,776.75	1.61
AMEDISYS INC	023436108	48.56	78,375.00	3,805,890.00	1.52
NETLOGIC MICROSYSTEMS INC	64118B100	46.26	81,657.00	3,777,452.82	1.50
ADVANCED ENERGY INDS INC	007973100	15.08	249,675.00	3,765,099.00	1.50
TEMPUR PEDIC INTL INC	88023U101	23.63	156,600.00	3,700,458.00	1.47
THORATEC CORP	885175307	26.92	133,955.00	3,606,068.60	1.44
PINNACLE ENTMT INC	723456109	8.98	393,620.00	3,534,707.60	1.41
CARDIOME PHARMA CORP	14159U202	4.45	794,024.00	3,533,406.80	1.41
GREENHILL + CO INC	395259104	80.24	43,760.00	3,511,302.40	1.40
INNERWORKINGS INC	45773Y105	5.90	564,586.00	3,331,057.40	1.33
NETSUITE INC	64118Q107	15.98	203,711.00	3,255,301.78	1.30
PHASE FORWARD INC	71721R406	15.35	209,275.00	3,212,371.25	1.28
GMX RES INC	38011M108	13.74	230,103.00	3,161,615.22	1.26
ATHEROS COMMUNICATIONS INC	04743P108	34.24	90,631.00	3,103,205.44	1.24
ICONIX BRAND GROUP INC	451055107	12.65	242,125.00	3,062,881.25	1.22
ARIBA INC	04033V203	12.52	242,869.00	3,040,719.88	1.21
ROSETTA STONE INC	777780107	17.95	163,947.00	2,942,848.65	1.17
LULULEMON ATHLETICA INC	550021109	30.10	89,464.00	2,692,866.40	1.07
AEROVIRONMENT INC	008073108	29.08	90,422.00	2,629,471.76	1.05
POZEN INC	73941U102	5.99	431,155.00	2,582,618.45	1.03
DTS INC	23335C101	34.21	74,454.00	2,547,071.34	1.01
UNITED THERAPEUTICS CORP DEL	91307C102	52.65	48,278.00	2,541,836.70	1.01
DURECT CORP INC	266605104	2.47	1,008,719.00	2,491,535.93	0.99
VANCEINFO TECHNOLOGIES INC	921564100	19.21	128,425.00	2,467,044.25	0.98
UNDER ARMOUR INC	904311107	27.27	87,875.00	2,396,351.25	0.95
PETROQUEST ENERGY INC	716748108	6.13	386,533.00	2,369,447.29	0.94
ARCHIPELAGO LEARNING INC	03956P102	20.70	112,859.00	2,336,181.30	0.93
CORPORATE EXECUTIVE BRD CO	21988R102	22.82	99,604.00	2,272,963.28	0.91
ENERNOC INC	292764107	30.39	74,475.00	2,263,295.25	0.90
OLD DOMINION FREIGHT LINE INC	679580100	30.70	73,175.00	2,246,472.50	0.89
ABAXIS INC	002567105	25.55	87,772.00	2,242,574.60	0.89
TITAN INTL INC ILL	88830M102	8.11	273,153.00	2,215,270.83	0.88
IPC THE HOSPITALIST CO INC	44984A105	33.25	66,115.00	2,198,323.75	0.88
FEDERAL MOGUL CORP	313549404	17.30	126,681.00	2,191,581.30	0.87
BUFFALO WILD WINGS INC	119848109	40.27	54,015.00	2,175,184.05	0.87
ULTA SALON COSMETICS + FRAGRAN	90384S303	18.16	119,649.00	2,172,825.84	0.87
MONSTER WORLDWIDE INC	611742107	17.40	124,200.00	2,161,080.00	0.86
TALEO CORP	87424N104	23.52	91,579.00	2,153,938.08	0.86
SUCCESSFACTORS INC	864596101	16.58	127,050.00	2,106,489.00	0.84
PAR PHARMACEUTICAL COS INC	69888P106	27.06	77,300.00	2,091,738.00	0.83
INTREPID POTASH INC	46121Y102	29.17	71,613.00	2,088,951.21	0.83
MICROSTRATEGY INC	594972408	94.02	22,212.00	2,088,372.24	0.83
COMMVAULT SYS INC	204166102	23.69	87,675.00	2,077,020.75	0.83
VISTAPRINT NV	N93540107	56.66	36,603.00	2,073,925.98	0.83
TEXAS ROADHOUSE INC	882681109	11.23	183,275.00	2,058,178.25	0.82
TEREX CORP NEW	880779103	19.81	103,550.00	2,051,325.50	0.82
CELADON GROUP INC	150838100	10.85	186,740.00	2,026,129.00	0.81

TITAN MACHY INC	88830R101	11.54	174,251.00	2,010,856.54	0.80
GENESEE + WYO INC	371559105	32.64	60,050.00	1,960,032.00	0.78
BLACKBOARD INC	091935502	45.39	43,050.00	1,954,039.50	0.78
COPA HOLDINGS S A	P31076105	54.47	35,850.00	1,952,749.50	0.78
VITRAN CORP INC	92850E107	10.87	163,764.00	1,780,114.68	0.71

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(As of November 30, 2009)

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PETROHAWK ENERGY CORP	716495106	22.34	328,867.00	7,346,888.78	3.21
TERADYNE INC	880770102	8.86	801,856.00	7,104,444.16	3.10
BIOMARIN PHARMACEUTICAL INC	09061G101	16.51	428,094.00	7,067,831.94	3.08
AEGEAN MARINE PETROLEUM INC	Y0017S102	26.88	238,427.00	6,408,917.76	2.80
AMERICAN PUB ED INC	02913V103	32.03	191,100.00	6,120,933.00	2.67
FTI CONSULTING INC	302941109	46.26	111,225.00	5,145,268.50	2.24
AMAG PHARMACEUTICALS INC	00163U106	37.39	135,278.00	5,058,044.42	2.21
AERCAP HOLDINGS N V	N00985106	8.20	583,417.00	4,784,019.40	2.09
MASIMO CORPORATION	574795100	26.36	164,125.00	4,326,335.00	1.89
LIFE TIME FITNESS INC	53217R207	22.60	190,132.00	4,296,983.20	1.87
QUICKSILVER RES INC	74837R104	13.31	320,761.00	4,269,328.91	1.86
PINNACLE ENTMT INC	723456109	10.57	398,495.00	4,212,092.15	1.84
MGIC INVT CORP WIS	552848103	4.00	1,028,725.00	4,114,900.00	1.80
THORATEC CORP	885175307	29.79	135,505.00	4,036,693.95	1.76
SMART BALANCE INC	83169Y108	5.39	744,291.00	4,011,728.49	1.75
AIRTRAN HOLDINGS INC	00949P108	4.12	965,317.00	3,977,106.04	1.74
NUVASIVE INC	670704105	32.45	121,765.00	3,951,274.25	1.72
COMSTOCK RES INC	205768203	37.13	104,140.00	3,866,718.20	1.69
SANDRIDGE ENERGY INC	80007P307	9.38	399,293.00	3,745,368.34	1.63
UNITED THERAPEUTICS CORP DEL	91307C102	45.59	80,228.00	3,657,594.52	1.60
VERIGY LTD	Y93691106	10.40	348,308.00	3,622,403.20	1.58
SAPIENT CORP	803062108	7.36	488,616.00	3,596,213.76	1.57
ORIENT EXPRESS HOTELS LTD	G67743107	8.36	403,821.00	3,375,943.56	1.47
NETLOGIC MICROSYSTEMS INC	64118B100	40.80	82,657.00	3,372,405.60	1.47
FORMFACTOR INC	346375108	16.95	196,155.00	3,324,827.25	1.45
PHASE FORWARD INC	71721R406	15.26	210,825.00	3,217,189.50	1.40
CARDIOME PHARMA CORP	14159U202	4.02	799,799.00	3,215,191.98	1.40
ATLAS AIR WORLDWIDE HLDGS INC	049164205	29.30	109,593.00	3,211,074.90	1.40
POZEN INC	73941U102	7.06	440,080.00	3,106,964.80	1.36
DTS INC	23335C101	30.14	96,560.00	2,910,318.40	1.27
TEMPUR PEDIC INTL INC	88023U101	21.55	133,225.00	2,870,998.75	1.25
ROSETTA STONE INC	777780107	17.63	161,947.00	2,855,125.61	1.25
GREENHILL + CO INC	395259104	81.65	34,485.00	2,815,700.25	1.23
AMEDISYS INC	023436108	37.04	75,400.00	2,792,816.00	1.22
ICONIX BRAND GROUP INC	451055107	11.26	244,950.00	2,758,137.00	1.20
GMX RES INC	38011M108	11.68	232,728.00	2,718,263.04	1.19
ARIBA INC	04033V203	10.84	247,519.00	2,683,105.96	1.17
AEROVIRONMENT INC	008073108	28.74	91,447.00	2,628,186.78	1.15
ATHEROS COMMUNICATIONS INC	04743P108	28.47	90,706.00	2,582,399.82	1.13
NETSUITE INC	64118Q107	13.96	180,674.00	2,522,209.04	1.10
TITAN INTL INC ILL	88830M102	8.28	298,041.00	2,467,779.48	1.08
ADVANCED ENERGY INDS INC	007973100	10.93	220,075.00	2,405,419.75	1.05
LULULEMON ATHLETICA INC	550021109	26.17	91,014.00	2,381,836.38	1.04
DRYSHIPS INC	Y2109Q101	6.12	378,775.00	2,318,103.00	1.01
DURECT CORP INC	266605104	2.25	1,019,194.00	2,293,186.50	1.00
UNDER ARMOUR INC	904311107	25.60	89,525.00	2,291,840.00	1.00
NEUTRAL TANDEM INC	64128B108	23.07	96,575.00	2,227,985.25	0.97
PETROQUEST ENERGY INC	716748108	5.63	393,433.00	2,215,027.79	0.97
WEBSense INC	947684106	15.73	138,100.00	2,172,313.00	0.95
INNERWORKINGS INC	45773Y105	5.14	421,911.00	2,168,622.54	0.95
BJS RESTAURANTS INC	09180C106	17.07	125,375.00	2,140,151.25	0.93
IPC THE HOSPITALIST CO INC	44984A105	31.46	67,440.00	2,121,662.40	0.93
FEDERAL MOGUL CORP	313549404	13.50	156,831.00	2,117,218.50	0.92
VISTAPRINT NV	N93540107	57.03	37,103.00	2,115,984.09	0.92
COPA HOLDINGS S A	P31076105	49.83	42,400.00	2,112,792.00	0.92
BLACKBOARD INC	091935502	41.73	50,225.00	2,095,889.25	0.91
CELADON GROUP INC	150838100	9.57	217,715.00	2,083,532.55	0.91
ULTA SALON COSMETICS + FRAGRAN	90384S303	16.43	121,049.00	1,988,835.07	0.87
ENERNOC INC	292764107	26.46	73,675.00	1,949,440.50	0.85
TRANSDIGM GROUP INC	893641100	43.35	44,533.00	1,930,505.55	0.84
TEXAS ROADHOUSE INC	882681109	10.28	185,175.00	1,903,599.00	0.83
GENESEE + WYO INC	371559105	31.12	60,550.00	1,884,316.00	0.82
TITAN MACHY INC	88830R101	11.23	165,751.00	1,861,383.73	0.81
STANLEY INC	854532108	26.68	68,125.00	1,817,575.00	0.79
TEREX CORP NEW	880779103	18.83	96,525.00	1,817,565.75	0.79
MONSTER WORLDWIDE INC	611742107	14.61	124,175.00	1,814,196.75	0.79
TALEO CORP	87424N104	20.66	86,029.00	1,777,359.14	0.78
ABAXIS INC	002567105	22.47	79,047.00	1,776,186.09	0.77

BUFFALO WILD WINGS INC	119848109	39.94	44,240.00	1,766,945.60	0.77
MICROSTRATEGY INC	594972408	87.57	19,987.00	1,750,261.59	0.76
ATHENAHEALTH INC	04685W103	41.90	41,589.00	1,742,579.10	0.76
INTREPID POTASH INC	46121Y102	30.44	56,688.00	1,725,582.72	0.75
SUCCESSFACTORS INC	864596101	15.06	113,775.00	1,713,451.50	0.75
ARCHIPELAGO LEARNING INC	03956P102	18.50	90,067.00	1,666,239.50	0.73
VITRAN CORP INC	92850E107	8.88	165,289.00	1,467,766.32	0.64
REX ENERGY CORP	761565100	9.05	33,432.00	302,559.60	0.13

PORTFOLIO HOLDINGS FOR ALLIANZ OCC OPPORTUNITY FUND

(As of October 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund may invest in foreign securities and in IPOs and smaller companies. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. IPOs are subject to risk in that the securities have no trading history and the price may be volatile. Investments in smaller companies may be more volatile than investments in larger companies. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. The Fund also presents other investment risks.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
AEGEAN MARINE PETROLEUM INC	Y0017S102	23.50	312,738.00	7,349,343.00	3.27
BIOMARIN PHARMACEUTICAL INC	09061G101	15.56	448,675.00	6,981,383.00	3.10
TERADYNE INC	880770102	8.37	772,881.00	6,469,013.97	2.87
AMERICAN PUB ED INC	02913V103	31.90	191,800.00	6,118,420.00	2.72
FTI CONSULTING INC	302941109	40.81	143,175.00	5,842,971.75	2.60
PETROHAWK ENERGY CORP	716495106	23.52	237,917.00	5,595,807.84	2.49
AMAG PHARMACEUTICALS INC	00163U106	37.78	145,277.00	5,488,565.06	2.44
AERCAP HOLDINGS N V	N00985106	8.38	585,492.00	4,906,422.96	2.18
NUVASIVE INC	670704105	36.29	122,215.00	4,435,182.35	1.97
MASIMO CORPORATION	574795100	26.57	164,725.00	4,376,743.25	1.94
PINNACLE ENTMT INC	723456109	8.45	505,557.00	4,271,956.65	1.90
QUICKSILVER RES INC	74837R104	12.20	321,911.00	3,927,314.20	1.75
SMART BALANCE INC	83169Y108	5.28	711,410.00	3,756,244.80	1.67
LIFE TIME FITNESS INC	53217R207	21.55	170,082.00	3,665,267.10	1.63
AIRTRAN HOLDINGS INC	00949P108	4.23	860,717.00	3,640,832.91	1.62
SAPIENT CORP	803062108	8.14	440,541.00	3,586,003.74	1.59
ORIENT EXPRESS HOTELS LTD	G67743107	8.60	405,246.00	3,485,115.60	1.55
UNITED THERAPEUTICS CORP DEL	91307C102	42.54	80,528.00	3,425,661.12	1.52
ROSETTA STONE INC	777780107	20.75	162,522.00	3,372,331.50	1.50
FORMFACTOR INC	346375108	16.99	196,830.00	3,344,141.70	1.49
SANDRIDGE ENERGY INC	80007P307	10.23	324,568.00	3,320,330.64	1.48
MGIC INVT CORP WIS	552848103	4.31	770,150.00	3,319,346.50	1.47
CARDIOME PHARMA CORP	14159U202	3.91	802,624.00	3,138,259.84	1.39
VERIGY LTD	Y93691106	9.84	316,463.00	3,113,995.92	1.38
DTS INC	23335C101	28.25	108,860.00	3,075,295.00	1.37
COMSTOCK RES INC	205768203	41.09	74,615.00	3,065,930.35	1.36
AMEDISYS INC	023436108	39.79	75,650.00	3,010,113.50	1.34
ARIBA INC	04033V203	11.82	248,394.00	2,936,017.08	1.30
ATLAS AIR WORLDWIDE HLDGS INC	049164205	26.29	109,968.00	2,891,058.72	1.28
THORATEC CORP	885175307	26.26	109,990.00	2,888,337.40	1.28
ICONIX BRAND GROUP INC	451055107	11.66	245,825.00	2,866,319.50	1.27
PHASE FORWARD INC	71721R406	13.11	211,550.00	2,773,420.50	1.23
GREENHILL + CO INC	395259104	86.23	31,900.00	2,750,737.00	1.22
ADVANCED ENERGY INDS INC	007973100	12.21	220,850.00	2,696,578.50	1.20
NETLOGIC MICROSYSTEMS INC	64118B100	38.01	68,857.00	2,617,254.57	1.16
TITAN INTL INC ILL	88830M102	8.40	299,116.00	2,512,574.40	1.12
POZEN INC	73941U102	5.68	441,630.00	2,508,458.40	1.11
UNDER ARMOUR INC	904311107	26.85	89,825.00	2,411,801.25	1.07
VISTAPRINT NV	N93540107	51.05	46,828.00	2,390,569.40	1.06
IPC THE HOSPITALIST CO INC	44984A105	30.30	76,696.00	2,323,888.80	1.03
AEROVIRONMENT INC	008073108	26.66	86,297.00	2,300,678.02	1.02
DRYSHIPS INC	Y2109Q101	6.04	380,125.00	2,295,955.00	1.02
LULULEMON ATHLETICA INC	550021109	25.12	91,339.00	2,294,435.68	1.02
BUFFALO WILD WINGS INC	119848109	41.01	55,165.00	2,262,316.65	1.01
ATHEROS COMMUNICATIONS INC	04743P108	24.62	91,031.00	2,241,183.22	1.00
WEBSense INC	947684106	16.06	138,600.00	2,225,916.00	0.99
GMX RES INC	38011M108	12.73	174,350.00	2,219,475.50	0.99
INNERWORKINGS INC	45773Y105	5.15	423,411.00	2,180,566.65	0.97
FEDERAL MOGUL CORP	313549404	11.15	195,333.00	2,177,962.95	0.97
COPA HOLDINGS S A	P31076105	42.23	51,350.00	2,168,510.50	0.96
DURECT CORP INC	266605104	2.11	1,022,819.00	2,158,148.09	0.96
CELADON GROUP INC	150838100	9.76	218,465.00	2,132,218.40	0.95
WALTER ENERGY INC	93317Q105	58.50	36,350.00	2,126,475.00	0.94
NEUTRAL TANDEM INC	64128B108	21.09	96,925.00	2,044,148.25	0.91
ATHENAHEALTH INC	04685W103	37.61	54,139.00	2,036,167.79	0.90
BJS RESTAURANTS INC	09180C106	15.96	125,825.00	2,008,167.00	0.89
CARRIZO OIL + GAS INC	144577103	23.18	86,298.00	2,000,387.64	0.89
TEREX CORP NEW	880779103	20.22	96,875.00	1,958,812.50	0.87
STANLEY INC	854532108	28.25	68,400.00	1,932,300.00	0.86
PETROQUEST ENERGY INC	716748108	6.13	315,033.00	1,931,152.29	0.86
TALEO CORP	87424N104	21.74	86,329.00	1,876,792.46	0.83
ULTA SALON COSMETICS + FRAGRAN	90384S303	15.14	121,474.00	1,839,116.36	0.82
MONSTER WORLDWIDE INC	611742107	14.52	124,625.00	1,809,555.00	0.80
ISIS PHARMACEUTICALS	464330109	12.67	141,275.00	1,789,954.25	0.80
BLACKBOARD INC	091935502	35.47	50,425.00	1,788,574.75	0.79
TITAN MACHY INC	88830R101	10.73	166,351.00	1,784,946.23	0.79
CUBIST PHARMACEUTICALS INC	229678107	16.94	105,267.00	1,783,222.98	0.79
GENESEE + WYO INC	371559105	29.01	60,750.00	1,762,357.50	0.78

ENERNOC INC	292764107	28.73	61,325.00	1,761,867.25	0.78
TEXAS ROADHOUSE INC	882681109	9.47	185,850.00	1,759,999.50	0.78
NETSUITE INC	64118Q107	13.97	125,975.00	1,759,870.75	0.78
TRANSDIGM GROUP INC	893641100	39.18	44,683.00	1,750,679.94	0.78
SUCCESSFACTORS INC	864596101	15.29	114,175.00	1,745,735.75	0.78
ABAXIS INC	002567105	22.82	65,022.00	1,483,802.04	0.66
VITRAN CORP INC	92850E107	8.56	165,864.00	1,419,795.84	0.63
MICROSTRATEGY INC	594972408	87.27	13,537.00	1,181,373.99	0.52
PENN NATL GAMING INC	707569109	25.13	20,147.00	506,294.11	0.22
ULTIMATE SOFTWARE GROUP INC	90385D107	25.51	19,188.00	489,485.88	0.22
BLUEPHOENIX SOLUTIONS LTD	M20157109	2.61	60,596.00	158,155.56	0.07