

**PORTFOLIO HOLDINGS FOR PIMCO COMMODITY REALRETURN STRATEGY FUND**

(As of Jun 30, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

Please speak to your financial advisor to discuss whether an allocation to commodities is right for you. Commodities are assets that have tangible properties, such as oil, metals, and agricultural products. This Fund will typically seek to gain exposure to the commodity markets by investing in commodity-linked derivative instruments, swap transactions, or index- and commodity-linked "structured" notes. These instruments and commodities in general may subject the Fund to greater volatility than investments in traditional securities. Commodities and commodity-index-linked securities may be affected by overall market movements and other factors that affect the value of a particular industry or commodity, such as weather, disease, embargoes, or political and regulatory developments. The value of a commodity-linked derivative is generally based on: price movements of a commodity, a commodity futures contract, a commodity index, or other economic variables based on changes in the commodities markets. Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. Derivatives are subject to various credit risks and there is no central exchange or market for transactions. They also tend to be less liquid than exchange-traded instruments. The Fund's commodity exposure is backed by a portfolio of inflation-indexed securities and other fixed income instruments. Inflation-indexed bonds issued by the U.S. Government, known as TIPS, are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation, which will affect the interest payable on them. Repayment upon maturity of the adjusted principal value is guaranteed by the U.S. Government. Neither the current market value of inflation-indexed bonds nor the share value of a fund that invests in them is guaranteed, and either or both may fluctuate. This Fund may invest in non-U.S. securities, and in non-U.S. currency denominated securities, which may entail greater risk due to foreign economic and political developments, a small percentage in high yield securities, and may invest in mortgage-related securities. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a grdiversified, which means it may incur greater risk by concentrating its assets in a smaller number of issuers than a diversified fund.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, [www.allianzinvestors.com](http://www.allianzinvestors.com), 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3134A4ZZ0	FED HOME LN MTGE GLBL NT (2,074,344M)	Government Related	5.00	12/14/2018	USD	AA	20,200,000.000	95.1155	19,213,331.00	7.76
31398AWQ1	FNMA GLBL NT (6MMM)	Government Related	1.38	04/28/2011	USD	AAA	20,000,000.000	100.3038	20,060,760.00	1.82
317505UK9	IRO USD 7Y P 5.3650 09/20/10 RYL	Government Related	0.00	09/20/2010	USD	AAA	(194,000,000.000)	1.7611	(3,416,534.00)	6.04
317506YC1	IRO USD 7Y P 5.3650 09/20/10 GLM	Government Related	0.00	09/20/2010	USD	AA-	(64,000,000.000)	1.7611	(1,127,104.00)	6.04
317U066B9	IRO USD 5Y C 3.4200 11/23/09 BRC	Government Related	0.00	11/23/2009	USD	AAA	(22,800,000.000)	2.4311	(554,295.36)	4.64
317U068B7	IRO USD 5Y P 3.4200 11/23/09 BRC	Government Related	0.00	11/23/2009	USD	AAA	(22,800,000.000)	1.8198	(414,918.96)	4.64
317U085B6	IRO USD 5Y C 3.4200 11/23/09 BPS	Government Related	0.00	11/23/2009	USD	AAA	(76,500,000.000)	2.4311	(1,859,806.80)	4.64
317U086B5	IRO USD 5Y P 3.4200 11/23/09 BPS	Government Related	0.00	11/23/2009	USD	AAA	(76,500,000.000)	1.8198	(1,392,162.30)	4.64
317U098B1	IRO USD 7Y P 4.2500 08/21/09 RYL	Government Related	0.00	08/21/2009	USD	AAA	(210,300,000.000)	0.5364	(1,128,070.23)	6.19
317U099B0	IRO USD 7Y P 4.2500 08/21/09 BRC	Government Related	0.00	08/21/2009	USD	AAA	(188,800,000.000)	0.5364	(1,012,742.08)	6.19
317U113B2	IRO USD 7Y P 4.2500 08/21/09 JPM	Government Related	0.00	08/21/2009	USD	AAA	(153,000,000.000)	0.5364	(820,707.30)	6.19
317U121B2	IRO USD 7Y P 4.2500 08/21/09 BPS	Government Related	0.00	08/21/2009	USD	AAA	(25,000,000.000)	0.5364	(134,102.50)	6.19
317U122B1	IRO USD 7Y C 2.9500 08/21/09 BPS	Government Related	0.00	08/21/2009	USD	AAA	(25,000,000.000)	0.6273	(156,812.50)	6.39
500769DJ0	KFW GLBL GOVT GTD	Government Related	4.88	06/17/2019	USD	AAA	6,000,000.000	103.8237	6,229,422.00	7.88
831641EK7	SBIC 2008-P10A 1	Government Related	5.90	02/10/2018	USD	AAA	5,690,441.850	108.6743	6,184,047.85	3.00
912810FD5	U S TREASURY INFLATE PROT BD	Government Related	3.63	04/15/2028	USD	AAA	29,668,341.500	121.9375	36,176,833.92	11.34
912810FH6	U S TREASURY INFLATE PROT BD	Government Related	3.88	04/15/2029	USD	AAA	30,188,373.250	127.1250	38,376,969.50	11.67
912810FR4	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2025	USD	AAA	7,918,190.000	103.0000	8,155,735.70	10.39
912810FR4	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2025	USD	AAA	13,404,364.500	103.0000	13,806,495.44	10.39
912810FS2	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2026	USD	AAA	18,692,646.000	98.1250	18,342,158.88	11.19

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
912810PS1	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2027	USD	AAA	9,864,702.300	103.7500	10,234,628.64	11.49
912810PS1	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2027	USD	AAA	74,011,700.000	103.7500	76,787,138.75	11.49
912810PZ5	U S TREASURY INFLATE PROT BD	Government Related	2.50	01/15/2029	USD	AAA	14,900,377.000	106.5000	15,868,901.51	12.45
9128276R8	U S TREASURY INFLATE PROT BD	Government Related	3.50	01/15/2011	USD	AAA	245,020,000.000	104.4688	255,969,453.76	1.21
9128276R8	U S TREASURY INFLATE PROT BD	Government Related	3.50	01/15/2011	USD	AAA	316,186,059.000	104.4688	330,315,781.60	1.21
9128277J5	U S TREASURY INFLATE PROT BD	Government Related	3.38	01/15/2012	USD	AAA	86,879,327.000	106.3750	92,417,884.10	1.96
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.00	07/15/2012	USD	AAA	508,363,615.250	106.0625	539,183,159.42	2.33
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.00	07/15/2012	USD	AAA	509,932,700.000	106.0625	540,847,369.94	2.33
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2013	USD	AAA	188,302,846.000	102.6875	193,363,484.99	3.11
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2013	USD	AAA	839,341,060.000	102.6875	861,898,350.99	3.11
912828BW9	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2014	USD	AAA	198,596,516.000	102.4062	203,375,145.37	3.47
912828BW9	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2014	USD	AAA	511,896,656.000	102.4062	524,213,913.34	3.47
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	394,325,862.000	102.4688	404,060,978.88	3.83
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	655,859,080.000	102.4688	672,050,928.97	3.83
912828DH0	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2015	USD	AAA	28,475,085.000	99.6562	28,377,187.66	4.22
912828DH0	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2015	USD	AAA	504,399,839.000	99.6562	502,665,712.35	4.22
912828EA4	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2015	USD	AAA	169,201,758.600	101.2188	171,263,989.63	4.55
912828EA4	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2015	USD	AAA	659,273,315.400	101.2188	667,308,538.57	4.55
912828ET3	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2016	USD	AAA	1,289,148.000	101.6250	1,310,096.66	4.89
912828ET3	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2016	USD	AAA	244,476,175.300	101.6250	248,448,913.15	4.89
912828FB1	U S TREASURY INFLATE PROT BD	Government Related	2.38	04/15/2011	USD	AAA	500,544,594.000	103.0938	516,030,442.66	1.41
912828FL9	U S TREASURY INFLATE PROT BD	Government Related	2.50	07/15/2016	USD	AAA	131,976,250.000	105.0938	138,698,856.22	5.17
912828FL9	U S TREASURY INFLATE PROT BD	Government Related	2.50	07/15/2016	USD	AAA	753,802,006.800	105.0938	792,199,173.42	5.17
912828GD6	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2017	USD	AAA	105,731,000.000	104.4688	110,455,906.93	5.52
912828GD6	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2017	USD	AAA	187,746,536.700	104.4688	196,136,553.93	5.52
912828GN4	U S TREASURY INFLATE PROT BD	Government Related	2.00	04/15/2012	USD	AAA	267,733,648.000	102.9688	275,682,124.53	2.17
912828GX2	U S TREASURY INFLATE PROT BD	Government Related	2.63	07/15/2017	USD	AAA	401,228,100.000	106.6875	428,060,229.19	5.81
912828GX2	U S TREASURY INFLATE PROT BD	Government Related	2.63	07/15/2017	USD	AAA	431,716,859.800	106.6875	460,587,924.80	5.81
912828GX2	U S TREASURY INFLATE PROT BD	Government Related	2.63	07/15/2017	USD	AAA	(205,774,000.000)	106.6875	(219,535,136.24)	5.81
912828HN3	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2018	USD	AAA	420,139,584.000	99.1562	416,594,446.20	6.35
912828HW3	U S TREASURY INFLATE PROT BD	Government Related	0.63	04/15/2013	USD	AAA	136,185,300.000	98.9375	134,738,331.19	2.99
912828JE1	U S TREASURY INFLATE PROT BD	Government Related	1.38	07/15/2018	USD	AAA	45,434,900.500	97.1562	44,142,822.80	6.76
912828JX9	U S TREASURY INFLATE PROT BD	Government Related	2.13	01/15/2019	USD	AAA	4,667,664.000	103.4062	4,826,653.97	6.90
912828JX9	U S TREASURY INFLATE PROT BD	Government Related	2.13	01/15/2019	USD	AAA	159,719,088.000	103.4062	165,159,439.58	6.90
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	119,000.000	99.7383	118,688.58	1.82
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	1,004,000.000	99.7383	1,001,372.53	1.82
912828KM1	U S TREASURY INFLATE PROT BD	Government Related	1.25	04/15/2014	USD	AAA	209,864,333.000	100.5312	210,979,132.34	3.71
SWU0260H5IRS	USD R 3ML/4.0 06/17/09 RYL	Government Related	4.00	06/17/2014	USD	AAA	0.000	4.8696	0.00	4.37
SWU0305E9IRS	USD R 3ML/4.0 12/17/08 DUB	Government Related	4.00	12/17/2013	USD	AAA	19,900,000.000	5.0968	1,014,269.17	3.94
SWU0627L4IRS	USD R 3ML/4.0 12/16/09 DUB	Government Related	4.00	12/16/2014	USD	AAA	86,800,000.000	3.0488	2,646,323.68	4.60
SWU0739L9IRS	USD R 3ML/3.5 06/24/09 DUB	Government Related	3.50	06/24/2016	USD	AAA	3,900,000.000	0.5947	23,191.74	6.06
TYU9C0059	CBOT ACAL USTN FUT 9/09 @ 120	Government Related	0.00	08/21/2009	USD	AAA	(169,500,000.000)	0.4219	(715,078.15)	6.10
TYU9P0048	CBOT APUT USTN FUT 9/09 @ 112	Government Related	0.00	08/21/2009	USD	AAA	(4,700,000.000)	0.4531	(21,296.88)	6.10
TYU9P0055	CBOT APUT USTN FUT 9/09 @ 110	Government Related	0.00	08/21/2009	USD	AAA	(164,800,000.000)	0.2188	(360,500.00)	6.10
01F050676	FNMA TBA 5.00% JULY	Mortgage	5.00	07/13/2039	USD	AAA	4,000,000.000	101.8281	4,073,124.00	3.67
01F052672	FNMA TBA 5.5% JUL	Mortgage	5.50	07/13/2039	USD	AAA	(1,007,000,000.000)	103.2344	(1,039,570,408.00)	2.67
02149HAN0	CWALT 2007-2CB 1A1 1MLIB+100	Mortgage	5.75	03/25/2037	USD	AAA	1,100,000.000	45.8900	504,790.00	4.00
02660KAA0	AHMA 2006-5 A1 1YCMT+92	Mortgage	2.26	11/25/2046	USD	AAA	11,155,584.500	45.8679	5,116,832.34	0.00
02R052677	FHLMC TBA GOLD 5.50% JUL	Mortgage	5.50	07/13/2039	USD	AAA	(79,000,000.000)	103.2344	(81,555,176.00)	2.67
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	Mortgage	0.48	01/25/2037	USD	AAA	13,936,803.350	38.2074	5,324,890.20	0.00
05946XXH1	BAFC 2005-E 1A1 ARM 1MLIB+29	Mortgage	0.61	05/20/2035	USD	AAA	593,590.420	46.2800	274,713.65	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
05950EAE8	BACM 2006-2 A4 SEQ VAR	Mortgage	5.93	05/10/2045	USD	AAA	9,700,000.000	83.6604	8,115,058.80	5.42
059512AE3	BACM 2007-3 A4 WM16 WC5.7027	Mortgage	5.84	06/10/2049	USD	AAA	7,100,000.000	71.0535	5,044,798.50	5.81
059513AE1	BACM 2007-4 A4 WM17 WC5.8736	Mortgage	5.94	02/10/2051	USD	AAA	7,100,000.000	80.9383	5,746,619.30	6.04
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	Mortgage	6.10	01/20/2047	USD	B	1,138,313.490	53.2596	606,261.21	2.00
05952CAE0	BACM 2007-5 A4 WM16 WC6.0817	Mortgage	5.49	02/10/2051	USD	AAA	10,140,000.000	70.4753	7,146,195.42	6.03
07384MUR1	BSARM 2003-3 3A2 WM33 WC5.4946 ARM	Mortgage	4.47	05/25/2033	USD	AAA	226,753.360	91.7040	207,941.90	1.50
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	Mortgage	5.49	09/25/2035	USD	AAA	1,173,506.350	54.3289	637,553.09	1.25
073875AB2	BALTA 2006-7 1A2 1MLIB+22	Mortgage	0.53	12/25/2046	USD	B	325,005.730	9.8366	31,969.38	0.00
07387AGE9	BSARM 2005-12 23A1 ARM WM36 WC6.107	Mortgage	5.73	02/25/2036	USD	AAA	1,333,872.300	58.8992	785,640.11	2.75
12514AAE1	CD 2007-CD5 A4 TALF WM17 WC6.2042	Mortgage	5.89	11/15/2044	USD	AAA	3,600,000.000	79.9957	2,879,845.20	6.04
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	Mortgage	0.49	05/25/2047	USD	AAA	5,471,084.910	37.5842	2,056,263.49	0.00
12668ATT2	CWALT 2005-62 2A1 1YMTA+100	Mortgage	2.34	12/25/2035	USD	AAA	2,466,227.400	45.3478	1,118,379.87	0.00
12668AVP7	CWALT 2005-61 2A1 1MLIB+28	Mortgage	0.59	12/25/2035	USD	AAA	812,455.520	46.9822	381,709.48	0.00
12668AXF7	CWALT 2005-63 3A1 ARM WM35 WC6.2842	Mortgage	5.89	11/25/2035	USD	AAA	1,343,519.440	56.1201	753,984.45	4.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.51	12/20/2046	USD	A	1,045,637.600	40.1556	419,882.05	0.00
12668RAA6	CWALT 2006-OA19 A1 STEP 1MLIB+18	Mortgage	0.50	02/20/2047	USD	BA	12,684,676.550	38.9365	4,938,969.08	0.00
126694BS6	CWHL 2005-HYB6 5A1 ARM WM35 WC5.7799	Mortgage	5.36	10/20/2035	USD	AAA	1,445,002.360	48.2285	696,903.54	2.00
161630BD9	CHASE 2007-A1 11M1 WM36 WC5.9404 ARM	Mortgage	5.43	03/25/2037	USD	B-	7,239,266.400	61.3528	4,441,492.64	1.50
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	Mortgage	6.07	09/25/2047	USD	B+	3,521,135.440	58.8731	2,073,001.59	1.00
17307GT57	CMLTI 2005-10 1A2A WM35 WC6.2366 ARM	Mortgage	4.74	12/25/2035	USD	AAA	1,170,773.430	55.7060	652,191.05	2.00
17307GW53	CMLTI 2005-11 A1A 1YRTSY+240	Mortgage	2.99	12/25/2035	USD	AAA	1,623,903.700	81.6394	1,325,745.24	1.25
17311QBK5	CGCMT 2007-C6 A4 WM16 WC5.7312	Mortgage	5.89	12/10/2049	USD	AAA	914,000.000	79.3411	725,177.65	5.91
17311XAA3	CMLTI 2007-AMC2 A3A 1MLIB+8	Mortgage	0.39	01/25/2037	USD	AAA	414,705.640	72.4800	300,578.77	0.00
18976GAE6	CMALT 2007-A6 1A5 WM37 WC6.5257	Mortgage	6.00	06/25/2037	USD	CAA+	1,646,556.610	64.4334	1,060,932.74	2.50
20047RAE3	COMM 2007-C9 A4 WM16 WC5.8881 VAR	Mortgage	6.01	12/10/2049	USD	AAA	3,680,000.000	79.7515	2,934,855.20	5.97
23243AAA4	CWALT 2006-OA12 A1A SEQ 1ML+8	Mortgage	0.40	09/20/2046	USD	AAA	1,399,722.240	97.6015	1,366,149.90	0.00
251510KH5	DBALT 2005-6 2A3 WM35 WC6.2336	Mortgage	5.50	12/25/2035	USD	AAA	1,500,000.000	56.6117	849,175.50	2.00
3128M6KK3	FHLMC GOLDCONV #G0-4498	Mortgage	5.50	07/01/2038	USD	AAA	10,395,844.540	103.3528	10,744,393.63	2.67
3128M6MQ8	FHLMC GOLDCONV #G0-4567	Mortgage	5.50	07/01/2038	USD	AAA	3,615,366.620	103.3840	3,737,710.63	2.67
3128M6MQ8	FHLMC GOLDCONV #G0-4567	Mortgage	5.50	07/01/2038	USD	AAA	92,777,558.780	103.3840	95,917,151.37	2.67
3128M6NB0	FHLMC GOLDCONV #G0-4586	Mortgage	5.50	04/01/2038	USD	AAA	51,505,652.170	103.3896	53,251,487.76	2.67
3128M6NS3	FHLMC GOLD #G04601	Mortgage	5.50	07/01/2038	USD	AAA	9,587,305.520	103.3840	9,911,739.94	2.67
3128M6NU8	FHLMC GOLDCONV #G0-4603	Mortgage	5.50	12/01/2037	USD	AAA	4,826,806.100	103.3584	4,988,909.46	2.67
3128M6RH3	FHLMC GOLDCONV #G0-4688	Mortgage	5.50	09/01/2038	USD	AAA	84,359.300	103.3840	87,214.02	2.67
3129282M5	FHLMC GOLDCONV #A8-2580	Mortgage	5.50	08/01/2038	USD	AAA	10,666,391.360	103.3528	11,024,011.25	2.67
3129282R4	FHLMC GOLDCONV #A8-2584	Mortgage	5.50	08/01/2038	USD	AAA	9,873,578.320	103.3528	10,204,616.98	2.67
312928NZ3	FHLMC GOLDCONV #A8-2208	Mortgage	5.50	09/01/2038	USD	AAA	7,598,529.730	103.3528	7,853,291.18	2.67
31336CLR2	FH ARM 972136 1YRWTA+222.8 9.559	Mortgage	4.03	01/01/2034	USD	AAA	21,476.660	101.2390	21,742.76	1.75
31371M3W5	FNMA PASS THRU MTG #256513	Mortgage	5.50	12/01/2036	USD	AAA	87,219.670	103.4209	90,203.37	2.67
31371M7J0	FNMA PASS THRU MTG #256597	Mortgage	5.50	02/01/2037	USD	AAA	587,176.830	103.4521	607,446.76	2.67
31371NNU5	FNMA PASS THRU MTG #257003	Mortgage	5.50	12/01/2037	USD	AAA	8,732,287.930	103.3896	9,028,277.57	2.67
31393JWA2	FHR 2561 BH SEQ WM17 WC5.33	Mortgage	4.50	05/15/2017	USD	AAA	134,741.970	103.4121	139,339.50	2.00
31397ALT8	FHR 3196 PA PAC WM30 WC7.523	Mortgage	5.25	08/15/2011	USD	AAA	1,823,496.490	103.3956	1,885,414.77	1.25
31397EHT5	FHR 3266 C SEQ WM18 WC5.43	Mortgage	5.00	02/15/2020	USD	AAA	859,285.670	104.2222	895,566.43	2.50
31403CZM6	FNMA PASS THRU MTG #745148	Mortgage	5.00	01/01/2036	USD	AAA	97,272.300	102.1836	99,396.34	3.67
31403DBY4	FNMA PASS THRU MTG #745355	Mortgage	5.00	03/01/2036	USD	AAA	358,554.310	102.1836	366,383.70	3.67
31403DJS9	FNMA PASS THRU MTG #745573	Mortgage	5.00	05/01/2036	USD	AAA	36,149.270	101.9805	36,865.20	3.67
31407CD53	FNMA PASS THRU MTG #826424	Mortgage	5.00	08/01/2035	USD	AAA	1,301,252.760	102.1836	1,329,666.92	3.67
31407G6J2	FNMA PASS THRU MTG #830773	Mortgage	5.00	08/01/2035	USD	AAA	5,208,169.730	102.1211	5,318,639.89	3.67
31407RQW7	FNMA PASS THRU MTG #838469	Mortgage	5.50	09/01/2035	USD	AAA	227,466.170	103.5928	235,638.51	2.67
31407RU36	FNMA PASS THRU MTG #838602	Mortgage	5.00	10/01/2035	USD	AAA	170,024.570	102.1211	173,630.95	3.67

CUSIP	Description		Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31407VZD0	FNMA PASS THRU MTG	#842340	Mortgage	5.50	10/01/2035	USD	AAA	19,993.030	103.5928	20,711.33	2.67
31410F2R5	FNMA PASS THRU MTG	#888284	Mortgage	5.50	04/01/2037	USD	AAA	5,727,059.200	103.4209	5,922,976.07	2.67
31410F5M3	FNMA PASS THRU MTG	#888352	Mortgage	5.50	05/01/2037	USD	AAA	6,785,566.290	103.3896	7,015,569.87	2.67
31410GAE3	FNMA PASS THRU MTG	#888405	Mortgage	5.00	12/01/2036	USD	AAA	848,815.910	102.1211	866,820.09	3.67
31410GZP1	FNMA PASS THRU MTG	#889150	Mortgage	5.50	01/01/2038	USD	AAA	3,629,866.160	103.3896	3,752,904.12	2.67
31410KJR6	FNMA PASS THRU MTG	#889572	Mortgage	5.50	06/01/2038	USD	AAA	8,807,765.670	103.3896	9,106,313.74	2.67
31410KNH3	FNMA PASS THRU MTG	#889692	Mortgage	5.50	05/01/2038	USD	AAA	8,369,259.470	103.3896	8,652,943.91	2.67
31410KXQ2	FNMA PASS THRU MTG	#889987	Mortgage	5.50	08/01/2038	USD	AAA	796,947.370	103.3584	823,712.03	2.67
31410KXR0	FNMA PASS THRU MTG	#889988	Mortgage	5.50	08/01/2038	USD	AAA	6,048,493.670	103.3896	6,253,513.41	2.67
31410KXT6	FNMA PASS THRU MTG	#889990	Mortgage	5.50	09/01/2038	USD	AAA	19,508,572.530	103.3896	20,169,835.10	2.67
31410KXV1	FNMA PASS THRU MTG	#889992	Mortgage	5.50	06/01/2038	USD	AAA	5,058,988.130	103.3896	5,230,467.59	2.67
31410KXW9	FNMA PASS THRU MTG	#889993	Mortgage	5.50	11/01/2037	USD	AAA	1,118,123.760	103.3896	1,156,023.68	2.67
31410KXY5	FNMA PASS THRU MTG	#889995	Mortgage	5.50	09/01/2038	USD	AAA	8,180,789.180	103.3896	8,458,085.25	2.67
31410MRQ5	FNMA PASS THRU MTG	#891595	Mortgage	5.00	06/01/2036	USD	AAA	844,867.440	101.9805	861,599.78	3.67
31411BHW6	FNMA PASS THRU MTG	#903045	Mortgage	5.50	12/01/2036	USD	AAA	16,312,256.730	103.4209	16,870,282.39	2.67
31411DWH8	FNMA PASS THRU MTG	#905248	Mortgage	5.50	12/01/2036	USD	AAA	30,390.390	103.4209	31,430.01	2.67
31411F4U5	FNMA PASS THRU MTG	#907235	Mortgage	5.50	12/01/2036	USD	AAA	725,714.000	103.4209	750,539.94	2.67
31411FBK9	FNMA PASS THRU MTG	#906442	Mortgage	5.50	02/01/2037	USD	AAA	793,628.640	103.4521	821,025.49	2.67
31411GZ54	FNMA PASS THRU MTG	#908064	Mortgage	5.50	01/01/2037	USD	AAA	817,261.560	103.4209	845,219.24	2.67
31411NZM2	FNMA PASS THRU MTG	#912548	Mortgage	5.50	02/01/2037	USD	AAA	375,023.520	103.3896	387,735.32	2.67
31411VTH2	FNMA PASS THRU MTG	#915952	Mortgage	5.50	04/01/2037	USD	AAA	850,032.080	103.3896	878,844.77	2.67
31412L2Q2	FNMA PASS THRU MTG	#928783	Mortgage	5.50	10/01/2037	USD	AAA	18,019.720	103.3584	18,624.89	2.67
31412LF39	FNMA PASS THRU MTG	#928186	Mortgage	5.50	04/01/2037	USD	AAA	5,096,305.040	103.3584	5,267,459.24	2.67
31412LQU7	FNMA PASS THRU MTG	#928467	Mortgage	5.50	07/01/2037	USD	AAA	20,908.850	103.3584	21,611.05	2.67
31412PKG5	FNMA PASS THRU MTG	#930995	Mortgage	5.50	04/01/2039	USD	AAA	6,563,416.300	103.3584	6,783,841.96	2.67
31412TK36	FNMA PASS THRU MTG	#934214	Mortgage	5.50	12/01/2038	USD	AAA	1,399,680.920	103.3840	1,447,046.12	2.67
31412WXM3	FNMA PASS THRU MTG	#937284	Mortgage	5.50	05/01/2037	USD	AAA	768,584.320	103.3896	794,636.25	2.67
31413DZ67	FNMA PASS THRU MTG	#942765	Mortgage	5.50	08/01/2037	USD	AAA	3,450,939.840	103.3584	3,566,836.14	2.67
31413EXY6	FNMA PASS THRU MTG	#943595	Mortgage	5.50	07/01/2037	USD	AAA	904,873.150	103.3584	935,262.39	2.67
31413FGG1	FNMA PASS THRU MTG	#943999	Mortgage	5.50	08/01/2037	USD	AAA	4,117,473.430	103.3584	4,255,754.58	2.67
31413HJ90	FNMA PASS THRU MTG	#945888	Mortgage	5.50	08/01/2037	USD	AAA	3,348,685.970	103.3584	3,461,148.18	2.67
31413J2X1	FNMA PASS THRU MTG	#947290	Mortgage	5.50	10/01/2037	USD	AAA	3,652,941.130	103.3584	3,775,621.44	2.67
31413JQW7	FNMA PASS THRU MTG	#946969	Mortgage	5.50	09/01/2037	USD	AAA	130,840.150	103.3584	135,234.28	2.67
31413SHB3	FNMA PASS THRU MTG	#953926	Mortgage	5.50	12/01/2037	USD	AAA	3,318,432.400	103.3896	3,430,913.99	2.67
31413TKS0	FNMA PASS THRU MTG	#954905	Mortgage	5.50	12/01/2037	USD	AAA	4,144,137.000	103.3584	4,283,313.60	2.67
31413UR84	FNMA PASS THRU MTG	#956011	Mortgage	5.50	11/01/2037	USD	AAA	865,282.220	103.3584	894,341.84	2.67
31413Y2P5	FNMA PASS THRU MTG	#959882	Mortgage	5.50	11/01/2037	USD	AAA	4,990,546.700	103.3584	5,158,149.10	2.67
31413YN72	FNMA PASS THRU MTG	#959514	Mortgage	5.50	12/01/2037	USD	AAA	8,602,507.350	103.3584	8,891,413.83	2.67
31414AT28	FNMA PASS THRU MTG	#960569	Mortgage	5.50	01/01/2038	USD	AAA	5,028,014.370	103.3584	5,196,875.08	2.67
31414AV66	FNMA PASS THRU MTG	#960637	Mortgage	5.50	01/01/2038	USD	AAA	6,663,565.720	103.3896	6,889,433.95	2.67
31414AW65	FNMA PASS THRU MTG	#960669	Mortgage	5.50	01/01/2038	USD	AAA	8,696,781.810	103.3896	8,991,567.96	2.67
31414BP87	FNMA PASS THRU MTG	#961347	Mortgage	5.50	01/01/2038	USD	AAA	1,663,426.010	103.3840	1,719,716.34	2.67
31414BV31	FNMA PASS THRU MTG	#961534	Mortgage	5.50	02/01/2038	USD	AAA	924,070.700	103.3840	955,341.25	2.67
31414C6Z6	FNMA PASS THRU MTG	#962688	Mortgage	5.50	04/01/2038	USD	AAA	23,582,317.200	103.3840	24,380,342.74	2.67
31414CFW3	FNMA PASS THRU MTG	#961981	Mortgage	5.50	03/01/2038	USD	AAA	178,541.090	103.3840	184,582.92	2.67
31414CP93	FNMA PASS THRU MTG	#962248	Mortgage	5.50	03/01/2038	USD	AAA	9,065,784.640	103.3528	9,369,739.81	2.67
31414ELZ5	FNMA PASS THRU MTG	#963944	Mortgage	5.50	05/01/2038	USD	AAA	354,710.550	103.3528	366,603.19	2.67
31414H7M3	FNMA PASS THRU MTG	#967200	Mortgage	5.50	12/01/2037	USD	AAA	6,033,513.080	103.3584	6,236,142.45	2.67
31414HZ67	FNMA PASS THRU MTG	#967065	Mortgage	5.50	12/01/2037	USD	AAA	4,709,054.650	103.3896	4,868,672.75	2.67
31414JDS9	FNMA PASS THRU MTG	#967313	Mortgage	5.50	12/01/2037	USD	AAA	757,090.730	103.3896	782,753.08	2.67
31414JJW4	FNMA PASS THRU MTG	#967477	Mortgage	5.50	12/01/2037	USD	AAA	4,458,812.650	103.3584	4,608,557.31	2.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31414JKC6	FNMA PASS THRU MTG #967491	Mortgage	5.50	01/01/2038	USD	AAA	4,182,549.120	103.3584	4,323,015.75	2.67
31414K4K3	FNMA PASS THRU MTG #968926	Mortgage	5.50	01/01/2038	USD	AAA	4,878,993.950	103.3584	5,042,849.98	2.67
31414K6K1	FNMA PASS THRU MTG #968974	Mortgage	5.50	01/01/2038	USD	AAA	4,862,567.130	103.3896	5,027,388.70	2.67
31414KYS3	FNMA PASS THRU MTG #968821	Mortgage	5.50	01/01/2038	USD	AAA	44,122.080	103.3584	45,603.88	2.67
31414LZX9	FNMA PASS THRU MTG #969758	Mortgage	5.50	02/01/2038	USD	AAA	8,632,991.770	103.3896	8,925,615.64	2.67
31414RGK5	FNMA PASS THRU MTG #973702	Mortgage	5.50	04/01/2038	USD	AAA	394,109.270	103.3528	407,322.86	2.67
31414SNL3	FNMA PASS THRU MTG #974795	Mortgage	5.50	04/01/2038	USD	AAA	247,244.670	103.3528	255,534.22	2.67
31414TNL1	FNMA PASS THRU MTG #975695	Mortgage	5.50	08/01/2038	USD	AAA	336,361.140	103.3528	347,638.57	2.67
31414TP21	FNMA PASS THRU MTG #975741	Mortgage	5.50	09/01/2038	USD	AAA	8,321,292.360	103.3528	8,600,286.37	2.67
31414U3X4	FNMA PASS THRU MTG #977014	Mortgage	5.50	05/01/2038	USD	AAA	922,363.170	103.3528	953,287.91	2.67
31415A2X8	FNMA PASS THRU MTG #981490	Mortgage	5.50	05/01/2038	USD	AAA	241,441.720	103.3528	249,536.71	2.67
31415BSG5	FNMA PASS THRU MTG #982119	Mortgage	5.50	05/01/2038	USD	AAA	388,673.380	103.3528	401,704.72	2.67
31415M6N0	FNMA PASS THRU MTG #984777	Mortgage	5.50	06/01/2038	USD	AAA	1,536,973.250	103.3528	1,588,504.47	2.67
31415PZW1	FNMA PASS THRU MTG #985557	Mortgage	5.50	06/01/2038	USD	AAA	518,648.230	103.3840	536,199.29	2.67
31415XA92	FNMA PASS THRU MTG #992032	Mortgage	5.50	10/01/2038	USD	AAA	496,987.200	103.3840	513,805.24	2.67
31416M7B4	FNMA PASS THRU MTG #AA4489	Mortgage	5.00	04/01/2039	USD	AAA	99,456.680	101.9180	101,364.23	3.67
35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	Mortgage	0.37	01/25/2037	USD	AAA	681,915.700	64.8866	442,471.91	0.00
35729TAC6	FHLT 2006-C 2A1 1ML+5	Mortgage	0.36	10/25/2036	USD	AAA	447,912.200	62.5277	280,069.20	0.00
36225DRX4	GN II ARM 081401X 10/09 9.0	Mortgage	4.63	07/20/2035	USD	AAA	96,105.240	102.2213	98,240.07	1.75
36225DWT7	GN II ARM 081557X 1YCMT+150 9	Mortgage	3.75	12/20/2035	USD	AAA	1,818,385.920	100.8111	1,833,134.54	1.25
3622EBAC2	GSAA 2007-4 A3A 1MLIB+30	Mortgage	0.61	03/25/2037	USD	AAA	2,000,000.000	32.9726	659,452.00	0.00
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.56	11/10/2039	USD	AAA	2,379,000.000	81.8214	1,946,531.11	5.68
36241KSB5	GNMA PASS THRU SGL FAML #782314X	Mortgage	5.50	04/15/2038	USD	AAA	59,477.720	103.3273	61,456.69	2.63
36241KXZ6	GNMA PASS THRU SGL FAML #782496X	Mortgage	5.50	11/15/2038	USD	AAA	243,464.800	103.3142	251,533.79	2.63
36241KZA9	GNMA PASS THRU SGL FAML #782537X	Mortgage	5.50	12/15/2038	USD	AAA	18,039,169.310	103.3763	18,648,225.74	2.63
36290X5Z9	GNMA PASS THRU SGL FAML #621064X	Mortgage	5.50	02/15/2037	USD	AAA	12,160,632.430	103.4297	12,577,704.12	2.63
36294YMV3	GNMA PASS THRU SGL FAML #663772X	Mortgage	5.50	01/15/2037	USD	AAA	749,893.720	103.4297	775,612.73	2.63
39538BAA2	GPMF 2006-AR6 A1A 1MLIB+8	Mortgage	0.39	10/25/2046	USD	AAA	3,913,677.770	82.3970	3,224,753.07	0.00
41161MAC4	HVMLT 2006-5 2A1A 1MLIB+18	Mortgage	0.49	07/19/2046	USD	AAA	14,934,732.620	41.5122	6,199,736.07	0.00
41161PLR2	HVMLT 2005-2 2A1A 1MLIB+22	Mortgage	0.53	05/19/2035	USD	AAA	2,065,497.260	44.8489	926,352.80	0.00
41161UAJ1	HVMLT 2006-6 5A1A WM36 WC6.1927 ARM	Mortgage	5.85	08/19/2036	USD	B	2,930,496.140	60.4683	1,772,021.20	2.00
41162DAB5	HVMLT 2006-12 2A11 STEP 1MLIB+9	Mortgage	0.40	01/19/2038	USD	AAA	1,475,659.250	92.4425	1,364,136.30	0.00
43739ECT2	HMBT 2006-1 4A1 ARM WM36 WC6.2233	Mortgage	5.80	04/25/2037	USD	AAA	1,382,846.900	69.6137	962,650.89	3.00
44328AAB6	HASC 2006-HE1 2A1 STEP 1MLIB+5	Mortgage	0.36	10/25/2036	USD	AA	834,463.810	58.9947	492,289.42	0.00
45257BAB6	IMSA 2006-4 A2A SEQ 1ML+8	Mortgage	0.39	01/25/2037	USD	AAA	1,105,170.360	93.8510	1,037,213.43	0.00
45660LLP2	INDX 2005-AR7 4A1 ARM WM35 WC5.6595	Mortgage	5.27	06/25/2035	USD	AAA	1,257,475.230	61.2157	769,772.26	2.50
45660LVM8	INDX 2005-AR15 A2 ARM WM35 WC5.9465	Mortgage	5.10	09/25/2035	USD	AAA	1,269,107.570	61.9844	786,648.71	3.00
45661VAA4	INDX 2006-AR12 A1 1MLIB+19	Mortgage	0.50	09/25/2046	USD	AAA	11,720,487.950	39.0606	4,578,092.92	0.00
45668GAA0	INDX 2006-AR14 1A1A STEP 1MLIB+9	Mortgage	0.40	11/25/2046	USD	AAA	4,507,056.460	93.1725	4,199,337.18	0.00
45670LAA5	IMSC 2007-HOA1 A11 1MLIB+18	Mortgage	0.49	07/25/2047	USD	AAA	6,395,741.050	38.3835	2,454,909.27	0.00
46629KAC3	JPMAC 2006-WMC3 A2 1MLIB+5	Mortgage	0.36	08/25/2036	USD	AAA	1,352,274.720	92.8675	1,255,823.73	0.00
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	AAA	730,000.000	75.5740	551,690.20	5.83
46630EAC4	JPMCC 2006-CB17 A4 TALF	Mortgage	5.43	12/12/2043	USD	AAA	9,790,000.000	81.1022	7,939,905.38	5.72
46631QAD4	JPMCC 2007-CB20 A4 WM17 WC6.2269	Mortgage	5.79	02/12/2051	USD	AAA	9,500,000.000	74.9828	7,123,366.00	5.99
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.42	02/15/2040	USD	AAA	3,750,000.000	72.9667	2,736,251.25	5.84
50180JAD7	LBUBS 2007-C2 A3 WM16 WC6.0317	Mortgage	5.43	02/15/2040	USD	AAA	2,525,000.000	72.5576	1,832,079.40	5.80
52108MFS7	LBUBS 2006-C3 A4 WM15 WC5.83	Mortgage	5.66	03/15/2039	USD	AAA	9,810,000.000	84.4095	8,280,572.93	5.32
52109RBM2	LBUBS 2007-C7 A3 WM17 WC6.321	Mortgage	5.87	09/15/2045	USD	AAA	2,000,000.000	76.7738	1,535,476.00	5.96
52522DAA9	LXS 2006-16N A1A 1MLIB+8	Mortgage	0.39	11/25/2046	USD	AAA	4,394,984.290	83.7111	3,679,089.69	0.00
55027YAD0	LUM 2006-6 A1 1MLIB+20	Mortgage	0.51	10/25/2046	USD	AAA	3,045,266.100	41.2381	1,255,809.88	0.00
55028BAG2	LUM 2006-7 2A1 1MLIB+17	Mortgage	0.48	12/25/2036	USD	AAA	8,677,513.470	39.3242	3,412,362.75	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
57645RAA9	MARM 2007-HF1 A1 ARM 1MLIB+24	Mortgage	0.55	05/25/2037	USD	BA	1,387,866.400	42.6281	591,621.08	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	Mortgage	0.52	02/25/2036	USD	A-	1,562,617.920	54.0248	844,201.21	0.00
59023BAE4	MLMT 2006-C1 A4 WM15 WC5.6883 VAR	Mortgage	5.84	05/12/2039	USD	AAA	10,170,000.000	81.7052	8,309,413.76	5.36
59024FAF1	MANA 2007-A2 A3C 1MLIB+30	Mortgage	0.61	03/25/2037	USD	B+	2,000,000.000	34.8862	697,724.00	0.00
59024KAX1	MANA 2007-AF1 AV1 ARM WM37 WC6.4407	Mortgage	5.56	06/25/2037	USD	B	1,574,311.100	46.1040	725,820.39	1.50
59024NAC1	MLMBS 2007-1 2A1 WM37 WC6.11 ARM	Mortgage	5.85	04/25/2037	USD	AA	7,272,969.300	53.7932	3,912,362.92	2.00
60688CAE6	MLCFC 2007-9 A4 WM17 WC6.3353	Mortgage	5.70	09/12/2049	USD	AAA	2,200,000.000	69.2631	1,523,788.20	5.88
61751NAF9	MSC 2007-HQ11 A4 WM15 WC5.7154	Mortgage	5.45	02/12/2044	USD	AAA	3,470,000.000	76.6769	2,660,688.43	5.81
61754HAD4	MSM 2007-7AX 2A3 1MLIB+36	Mortgage	0.67	04/25/2037	USD	BA	2,000,000.000	36.4639	729,278.00	0.00
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	6.08	06/11/2049	USD	AAA	11,235,000.000	75.5961	8,493,221.84	5.86
761118EN4	RALI 2005-QO1 A1 1MLIB+30	Mortgage	0.61	08/25/2035	USD	AAA	3,098,878.220	45.8263	1,420,101.23	0.00
761118FJ2	RALI 2005-QA9 NB21 ARM WM35 WC5.7641	Mortgage	2.05	08/25/2035	USD	B	970,588.200	44.8418	435,229.22	0.00
761118TR9	RALI 2006-QA2 2A1 ARM WM36 WC6.6414	Mortgage	5.88	02/25/2036	USD	CAA	1,151,587.170	51.2384	590,054.84	3.00
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	Mortgage	6.50	08/25/2036	USD	CAA	1,000,000.000	47.8659	478,659.00	2.00
76113TAD2	RAST 2006-A11 1A4 WM36 WC7.0568	Mortgage	6.25	10/25/2036	USD	CAA	3,000,000.000	50.6712	1,520,136.00	4.00
76114BAK4	RAST 2006-A14C 2A6 1MLIB+45	Mortgage	0.76	12/25/2036	USD	CAA	2,111,614.310	44.8504	947,067.46	0.00
81377CAA6	SABR 2006-NC3 A2A STEP 1MLIB+5	Mortgage	0.36	09/25/2036	USD	AAA	388,664.400	87.9146	341,692.75	0.00
81744HAA1	SEMT 2007-1 1A1 WM38 WC6.0621 ARM	Mortgage	5.10	01/20/2047	USD	AAA	2,760,783.620	57.0204	1,574,209.86	1.00
863579R42	SARM 2006-1 8A1 ARM WM36 WC6.5337	Mortgage	5.95	02/25/2036	USD	A	1,217,341.940	53.0414	645,695.33	3.00
86360JAN1	SAMI 2006-AR5 4A1 ARM WM42 WC8.3416	Mortgage	0.53	05/25/2046	USD	AAA	6,531,348.380	39.7379	2,595,420.69	0.00
86361HAL8	SAMI 2006-AR7 1A8 1MLIB+7	Mortgage	0.38	08/25/2036	USD	AAA	2,113,259.270	95.7663	2,023,790.21	0.00
929227XB7	WAMU 2002-AR17 1A 12MTA+120	Mortgage	2.54	11/25/2042	USD	AAA	641,479.710	57.6649	369,908.63	0.00
92925DAB6	WAMU 2006-AR17 1A1A 12MTA+81	Mortgage	2.15	12/25/2046	USD	AAA	3,290,607.650	43.0864	1,417,804.37	0.00
92925VAF7	WAMU 2007-HY1 2A3 WM37 WC6.2429 ARM	Mortgage	5.83	02/25/2037	USD	B	12,119,496.080	62.6919	7,597,942.36	2.00
92926JAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	Mortgage	5.58	12/25/2036	USD	BA	12,236,290.280	61.6897	7,548,530.76	1.50
92979FAC4	WBCMT 2007-C34 APB WM16 WC6.1188	Mortgage	5.62	05/15/2046	USD	AAA	1,900,000.000	86.9391	1,651,843.66	4.69
933638AA6	WAMU 2006-AR19 1A 1YCFI+74	Mortgage	2.08	01/25/2047	USD	AAA	8,287,359.410	35.0072	2,901,172.48	0.00
93363CAC3	WAMU 2006-AR7 3A 1MCOFI+150	Mortgage	3.13	07/25/2046	USD	AAA	14,884,291.500	42.1291	6,270,618.05	0.00
93363DAA5	WAMU 2006-AR9 1A 12MTA+100	Mortgage	2.34	08/25/2046	USD	BA+	1,985,120.250	35.8057	710,786.20	0.00
93363EAA3	WAMU 2006-AR10 1A1 AS ARM	Mortgage	5.93	09/25/2036	USD	AAA	6,064,862.980	64.4484	3,908,707.15	2.00
93363QAC2	WAMU 2006-AR15 2A 11COFI+150	Mortgage	2.84	11/25/2046	USD	AAA	2,639,288.470	65.5176	1,729,198.46	0.00
93364AAC6	WAMU 2007-OA3 2A1A 1YCFI+76	Mortgage	2.10	04/25/2047	USD	AAA	12,158,789.690	41.7927	5,081,486.50	0.00
00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	Invest. Grade Credit	6.20	07/19/2013	USD	AA	33,200,000.000	103.1086	34,232,055.20	3.65
02003MBQ6	ALLSTATE LIFE GLBL FN TRST MTN	Invest. Grade Credit	5.38	04/30/2013	USD	AA-	43,300,000.000	103.4874	44,810,044.20	3.51
02209SAJ2	ALTRIA GROUP CO GTD	Invest. Grade Credit	9.25	08/06/2019	USD	BAA+	20,000,000.000	112.4800	22,496,000.00	6.98
02580ECC5	AMERICAN EXPRESS BK FSB BKNT	Invest. Grade Credit	6.00	09/13/2017	USD	A+	18,100,000.000	91.3602	16,536,196.20	6.53
02580ECN1	AMERICAN EXPRESS BK FSB NT	Invest. Grade Credit	5.50	04/16/2013	USD	A+	14,700,000.000	98.2194	14,438,251.80	3.47
025816AY5	AMERICAN EXPRESS GLBL SR NT	Invest. Grade Credit	7.00	03/19/2018	USD	A-	25,740,000.000	97.2591	25,034,492.34	6.65
02581FYE3	AMERICAN EXPRESS CENTURION NT BKN1	Invest. Grade Credit	6.00	09/13/2017	USD	A	24,800,000.000	91.3602	22,657,329.60	6.53
026874BR7	AIG JR SUB DEBS 144A **EXCHANGE**	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	23,800,000.000	28.5548	6,796,042.40	3.91
026874BU0	AIG NT 144A **EXCHANGE**	Invest. Grade Credit	8.25	08/15/2018	USD	A-	12,500,000.000	58.9280	7,366,000.00	5.69
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	22,500,000.000	52.9791	11,920,297.50	6.07
05252AAB7	ANZ BANKING GROUP GOV GTD 144A	Invest. Grade Credit	3.20	12/15/2011	USD	AAA	12,500,000.000	100.6064	12,575,805.00	2.37
053332AG7	AUTOZONE SR NT	Invest. Grade Credit	6.95	06/15/2016	USD	BAA	10,000,000.000	102.6847	10,268,470.00	5.66
06051GDX4	BANK OF AMERICA NA GLBL NT	Invest. Grade Credit	5.65	05/01/2018	USD	A	84,300,000.000	88.5109	74,614,688.70	6.97
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A+	29,440,000.000	106.8759	31,464,264.96	7.31
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	8,500,000.000	67.0923	5,702,845.50	5.92
06739GAE9	BARCLAYS BANK PLC SUB NT 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A+	41,300,000.000	86.8536	35,870,536.80	6.39
091797AN0	BLACK & DECKER SR UNSUB	Invest. Grade Credit	5.75	11/15/2016	USD	BAA	5,000,000.000	94.2388	4,711,940.00	6.09
12189TAY0	BURLINGTON NORTH SANTA FE GLBL SR U	Invest. Grade Credit	5.65	05/01/2017	USD	BAA+	2,500,000.000	102.2254	2,555,635.00	6.48
126408GM9	CSX CORP SR NT	Invest. Grade Credit	6.25	03/15/2018	USD	BAA-	5,000,000.000	101.0228	5,051,140.00	6.88

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
172967EQ0	CITIGROUP INC SR NT	Invest. Grade Credit	5.50	04/11/2013	USD	A	21,000,000.000	93.8023	19,698,483.00	3.45
172967ES6	CITIGROUP INC NT	Invest. Grade Credit	6.13	05/15/2018	USD	A	10,800,000.000	87.6094	9,461,815.20	6.84
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	15,100,000.000	78.1596	11,802,099.60	9.33
205363AL8	COMPUTER SCIENCES CORP GLBL SR UNSEC	Invest. Grade Credit	6.50	03/15/2018	USD	A-	2,500,000.000	102.3516	2,558,790.00	6.83
205944AB7	CON-WAY INC SR UNSEC	Invest. Grade Credit	7.25	01/15/2018	USD	BAA-	10,000,000.000	84.8968	8,489,680.00	6.32
209615BZ5	DOMINION RESOURCES SR NT	Invest. Grade Credit	5.00	03/01/2014	USD	A-	5,000,000.000	101.9670	5,098,350.00	4.23
210371AK6	CONSTELLATION ENERGY GRP	Invest. Grade Credit	4.55	06/15/2015	USD	BAA	1,900,000.000	86.8187	1,649,555.30	5.24
2254C0TC1	CREDIT SUISSE NEW YORK SR NT	Invest. Grade Credit	5.00	05/15/2013	USD	AA+	34,900,000.000	102.3215	35,710,203.50	3.57
236363AA5	DANSKE BANK A/S 144A BD	Invest. Grade Credit	5.91	12/29/2049	USD	BAA+	3,000,000.000	62.0622	1,861,866.00	3.85
26442CAD6	DUKE ENERGY CAROLINAS 1ST MTG	Invest. Grade Credit	5.10	04/15/2018	USD	A	5,000,000.000	103.5842	5,179,210.00	7.26
29268BAA9	ENEL FINANCE INTERNATION NT 144A	Invest. Grade Credit	5.70	01/15/2013	USD	A	23,200,000.000	104.5893	24,264,717.60	3.26
29379VAC7	ENTERPRISE PRODUCTS OPER CO GTD	Invest. Grade Credit	6.50	01/31/2019	USD	BAA-	14,700,000.000	101.8102	14,966,099.40	7.33
337932AB3	FIRST ENERGY CORP GLBL **TENDER**	Invest. Grade Credit	6.45	11/15/2011	USD	BAA-	2,500,000.000	104.4329	2,610,822.50	2.23
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN S	Invest. Grade Credit	1.06	03/22/2016	USD	A+	1,200,000.000	84.8143	1,017,771.60	0.25
38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	Invest. Grade Credit	5.95	01/18/2018	USD	A+	7,500,000.000	97.1554	7,286,655.00	6.81
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.75	05/21/2018	USD	A-	14,500,000.000	75.6045	10,962,652.50	6.47
437076AP7	HOME DEPOT INC GLBL SR UNSEC	Invest. Grade Credit	5.40	03/01/2016	USD	BAA+	2,500,000.000	99.9602	2,499,005.00	5.71
441060AD2	HOSPIRA INC GLBL NT	Invest. Grade Credit	5.90	06/15/2014	USD	BAA	2,500,000.000	103.7392	2,593,480.00	4.39
45974VB80	ILFC SR UNSEC MTN	Invest. Grade Credit	6.63	11/15/2013	USD	BAA+	9,700,000.000	77.0388	7,472,763.60	3.78
501044CF6	KROGER CO CO GTD	Invest. Grade Credit	4.95	01/15/2015	USD	BAA	13,800,000.000	94.5866	13,052,950.80	4.90
501044CG4	KROGER CO CO GTD	Invest. Grade Credit	6.40	08/15/2017	USD	BAA	5,000,000.000	106.1861	5,309,305.00	6.55
52205VAA3	LEASEPLAN CORPORATION NV GOV GTD 1	Invest. Grade Credit	3.00	05/07/2012	USD	AAA	14,500,000.000	100.4388	14,563,626.00	2.74
571748AP7	MARSH & MCLENNAN COS INC	Invest. Grade Credit	5.75	09/15/2015	USD	BAA	2,500,000.000	95.3945	2,384,862.50	5.29
59012LAA3	MERNA REINSURANCE LTD SEC FRN A	Invest. Grade Credit	1.25	06/30/2012	USD	AA	27,000,000.000	93.0600	25,126,200.00	0.10
59018YJ69	MERRILL LYNCH & CO GLBL SR UNSEC	Invest. Grade Credit	6.40	08/28/2017	USD	A	29,100,000.000	88.6610	25,800,351.00	6.42
59018YM40	MERRILL LYNCH & CO GLBL NT	Invest. Grade Credit	5.45	02/05/2013	USD	A	3,000,000.000	97.4075	2,922,225.00	3.31
592179JG1	METLIFE GLBL FUNDING I SR SEC 144A	Invest. Grade Credit	5.13	04/10/2013	USD	AA	12,800,000.000	101.7940	13,029,632.00	3.48
59832WAE9	EDISON MIDWEST GEN	Invest. Grade Credit	8.30	07/02/2009	USD	BAA-	2,683,470.300	99.5000	2,670,052.95	0.01
620076AZ2	MOTOROLA INC SR NT	Invest. Grade Credit	6.00	11/15/2017	USD	BAA-	4,000,000.000	81.6264	3,265,056.00	6.52
629568AQ9	NABORS INDUSTRIES GLBL CO GTD	Invest. Grade Credit	6.15	02/15/2018	USD	BAA+	5,000,000.000	96.1534	4,807,670.00	6.81
6325C0AR2	NATIONAL AUSTRALIA BANK SR NT 144A	Invest. Grade Credit	5.35	06/12/2013	USD	AA+	27,100,000.000	103.0914	27,937,769.40	3.61
65473QAT0	NISOURCE FINANCE CORP CO GTD	Invest. Grade Credit	6.80	01/15/2019	USD	BAA-	6,000,000.000	93.8690	5,632,140.00	7.10
670346AG0	NUCOR CORP NT	Invest. Grade Credit	5.75	12/01/2017	USD	A+	4,000,000.000	104.0799	4,163,196.00	6.86
6944P0AH8	PACIFIC LIFE GLBL FNDG NT 144A	Invest. Grade Credit	5.15	04/15/2013	USD	AA-	9,200,000.000	99.7500	9,177,000.00	3.49
705010AA4	PEARSON DOLLAR FIN PLC CO GTD 144A	Invest. Grade Credit	5.50	05/06/2013	USD	BAA+	3,000,000.000	98.6937	2,960,811.00	3.51
718172AA7	PHILIP MORRIS INTL INC GLBL NT	Invest. Grade Credit	5.65	05/16/2018	USD	A	16,200,000.000	105.0021	17,010,340.20	7.18
74432RAK9	PRUDENTIAL FIN INC SR UNSEC FRN MTN1	Invest. Grade Credit	1.57	06/10/2013	USD	A+	36,200,000.000	82.7030	29,938,486.00	3.06
761655AA7	REXAM PLC BD 144A	Invest. Grade Credit	6.75	06/01/2013	USD	BAA-	12,800,000.000	96.9598	12,410,854.40	3.50
78355HJM2	RYDER SYSTEM INC SR UNSECURED MTN	Invest. Grade Credit	6.00	03/01/2013	USD	BAA+	6,900,000.000	99.6405	6,875,194.50	3.34
78442FCY2	SLM CORP CPI FRN	Invest. Grade Credit	0.00	10/01/2014	USD	BAA-	500,000.000	49.7520	248,760.00	4.50
78442FCZ9	SLM CORP CPI FRN	Invest. Grade Credit	0.00	11/01/2016	USD	BAA-	700,000.000	38.8320	271,824.00	6.00
78442FDX3	SLM CORP FRN	Invest. Grade Credit	0.83	03/15/2011	USD	BAA-	5,000,000.000	85.8195	4,290,975.00	0.25
80281YAA5	SANTANDER PERPETUAL BK GTD 144A	Invest. Grade Credit	6.67	10/29/2049	USD	AA	7,300,000.000	74.1080	5,409,884.00	6.18
816851AJ8	SEMPRA ENERGY NT	Invest. Grade Credit	6.15	06/15/2018	USD	BAA+	4,500,000.000	100.7056	4,531,752.00	7.05
86722TAA0	SUNCOR ENERGY INC NT	Invest. Grade Credit	6.10	06/01/2018	USD	BAA+	6,500,000.000	100.7024	6,545,656.00	7.04
87656XAD3	TATE & LYLE INTL FIN PLC CO GTD 144A	Invest. Grade Credit	6.63	06/15/2016	USD	BAA-	3,500,000.000	91.5536	3,204,376.00	5.63
87927VAU2	TELECOM ITALIA CAPITAL GLBL CO GTD	Invest. Grade Credit	7.00	06/04/2018	USD	BAA	10,000,000.000	101.3319	10,133,190.00	6.82
902118BK3	TYCO INTL GROUP SA CO GTD GLBL	Invest. Grade Credit	6.00	11/15/2013	USD	BAA+	8,000,000.000	101.7785	8,142,280.00	3.92
902133AF4	TYCO ELECTRONICS GROUP S GLBL CO GTD	Invest. Grade Credit	6.55	10/01/2017	USD	BAA	3,500,000.000	90.9323	3,182,630.50	6.42
9021EQAC8	TYCO/TYCO INTL FIN SA GLBL CO GTD	Invest. Grade Credit	7.00	12/15/2019	USD	BAA+	11,000,000.000	98.5718	10,842,898.00	7.56
91324PBH4	UNITEDHEALTH GROUP INC BD	Invest. Grade Credit	4.88	02/15/2013	USD	A-	2,300,000.000	101.1950	2,327,485.00	3.36

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
91913YAL4	VALERO ENERGY CORP GLBL BD	Invest. Grade Credit	6.63	06/15/2037	USD	BAA	4,500,000.000	84.6060	3,807,272.12	11.72
925524BB5	VIACOM GLBL SR NT	Invest. Grade Credit	6.25	04/30/2016	USD	BAA	2,500,000.000	98.6507	2,466,267.50	5.67
92553PAB8	VIACOM INC SR UNSECURED	Invest. Grade Credit	6.13	10/05/2017	USD	BAA	4,000,000.000	97.3372	3,893,488.00	6.60
928457AA8	VITA CAPITAL II LTD FRN 144A	Invest. Grade Credit	1.50	01/01/2010	USD	AA-	3,500,000.000	97.6300	3,417,050.00	0.10
928457AB6	VITA CAPITAL II CL C LTD NT 144A	Invest. Grade Credit	2.00	01/01/2010	USD	A	5,500,000.000	97.7100	5,374,050.00	0.10
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	Invest. Grade Credit	1.70	01/01/2011	USD	A+	300,000.000	91.3900	274,170.00	0.10
92845GAF7	VITA CAPITAL III LTD 144A FRN CL B-II	Invest. Grade Credit	1.72	01/01/2012	USD	A+	7,700,000.000	86.6700	6,673,590.00	0.10
947076AB1	WEATHERFORD INTL LTD YANKEE CO GTD	Invest. Grade Credit	5.50	02/15/2016	USD	BAA+	5,000,000.000	96.0169	4,800,845.00	5.64
94986EAA8	WELLS FARGO CAPITAL XIII NT	Invest. Grade Credit	7.70	12/29/2049	USD	A-	14,500,000.000	83.0635	12,044,207.50	3.26
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Invest. Grade Credit	6.38	10/01/2010	USD	BAA-	20,000,000.000	100.0098	20,001,960.00	1.21
SWPC00Q2	AUTOZONE NEGB NS BP BOA	Invest. Grade Credit	-1.11	06/20/2016	USD	BAA	10,000,000.000	-3.6952	(369,515.26)	0.00
SWPC00Q3	KROGER CO NEGB NS BP MYC	Invest. Grade Credit	-0.60	03/20/2015	USD	BAA	13,800,000.000	1.5272	210,754.55	0.00
SWPC00T63	CONSTELLATION ENERGY NEGB NS BP JPM	Invest. Grade Credit	-0.96	06/20/2015	USD	BAA	1,900,000.000	4.3069	81,830.26	0.00
SWPC01E0C	WEATHERFORD INTL INC NT NEGB NS BP E	Invest. Grade Credit	-0.56	03/20/2016	USD	BAA+	5,000,000.000	4.4101	220,506.78	0.00
SWPC01E2E	NISOURCE NEGB NS BP MYC	Invest. Grade Credit	-1.47	03/20/2019	USD	BAA-	6,000,000.000	4.7639	285,834.08	0.00
SWPC01H9E	TYCO INTL GROUP NEGB NS BP BOA	Invest. Grade Credit	-1.12	12/20/2019	USD	BAA+	11,000,000.000	-0.0115	(1,261.70)	0.00
SWPC01J96	SEMPRA ENERGY NEGB NS BP DUB	Invest. Grade Credit	-0.55	06/20/2018	USD	BAA+	1,500,000.000	2.9474	44,210.73	0.00
SWPC01K11	SEMPRA ENERGY NEGB NS BP BOA	Invest. Grade Credit	-0.58	06/20/2018	USD	BAA+	3,000,000.000	2.7249	81,746.30	0.00
SWPC02C1E	NABORS INDUSTRIES NEGB NS BP DUB	Invest. Grade Credit	-0.63	03/20/2018	USD	BAA+	5,000,000.000	5.2984	264,921.96	0.00
SWPC02C2E	TYCO ELECTRONICS GROUP SA NEGB NS I	Invest. Grade Credit	-0.95	12/20/2017	USD	BAA	3,500,000.000	7.4115	259,403.03	0.00
SWPC11756	BNI SNR NEGB NS NS BP BRC	Invest. Grade Credit	-0.72	06/20/2017	USD	BAA+	2,500,000.000	-1.4491	(36,226.76)	0.00
SWPC12283	CSX NEGB NS BP FBF	Invest. Grade Credit	-1.05	03/20/2018	USD	BAA-	5,000,000.000	-2.0188	(100,940.09)	0.00
SWPC13455	MARSH & MCLENNAN NEGB NS BP BOA	Invest. Grade Credit	-1.18	09/20/2015	USD	BAA	2,500,000.000	-3.5661	(89,153.23)	0.00
SWPC16243	BLACK & DECKER NEGB NS BP BOA	Invest. Grade Credit	-1.02	12/20/2016	USD	BAA	5,000,000.000	3.3808	169,037.67	0.00
SWPC259A3	HOME DEPOT NEGB SNR NS BP GST	Invest. Grade Credit	-1.92	03/20/2016	USD	BAA+	2,500,000.000	-5.9298	(148,244.83)	0.00
SWPC270A6	VIACOM NEGB SNR NS BP BOA	Invest. Grade Credit	-1.93	06/20/2016	USD	BAA	2,500,000.000	-1.9783	(49,457.82)	0.00
SWPC272A6	CSC NEGB SNR NS BP BRC	Invest. Grade Credit	-0.87	03/20/2018	USD	A-	2,500,000.000	-2.2162	(55,405.99)	0.00
SWPC290A4	MOTOROLA INC. NEGB SNR NS BP DUB	Invest. Grade Credit	-2.60	12/20/2017	USD	BAA-	4,000,000.000	-1.7530	(70,119.85)	0.00
SWPC35953	NUCOR CORP NEGB SNR NS BP FBF	Invest. Grade Credit	-0.49	12/20/2017	USD	A+	4,000,000.000	0.6525	26,099.72	0.00
SWPC36423	CON-WAY INC NEGB NS BP BOA	Invest. Grade Credit	-1.83	03/20/2018	USD	BAA-	10,000,000.000	2.6067	260,666.35	0.00
SWPC44013	KROGER CO NEGB NS BP BOA	Invest. Grade Credit	-0.90	09/20/2017	USD	BAA	5,000,000.000	-0.5533	(27,664.99)	0.00
SWPC775C4	FIRSTENERGY CORP SNR NS SP MYC	Invest. Grade Credit	0.94	06/20/2017	USD	BAA-	5,000,000.000	-7.2786	(363,931.28)	0.00
SWPC811B2	ALTRIA-PHILIP MORRIS NEGB SNR NS BP G	Invest. Grade Credit	-1.42	03/20/2019	USD	BAA+	20,000,000.000	-2.5856	(517,110.10)	0.00
SWPC81239	CDX IG9 10Y BP MYC	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	99,161,600.000	5.6610	5,613,566.46	0.00
SWPC82310	CDX IG9 10Y BP BRC	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	193,345,600.000	5.6610	10,945,349.59	0.00
SWPC838B1	TATE & LYLE INTL FIN NEGB SNR NS BP BR	Invest. Grade Credit	-1.15	06/20/2016	USD	BAA-	3,500,000.000	2.1900	76,648.86	0.00
SWPC96N5E	TELECOM ITALIA CAP SA NEGB NS BP JPM	Invest. Grade Credit	-1.53	06/20/2018	USD	BAA	7,500,000.000	3.0091	225,681.60	0.00
SWPC96N67	TELECOM ITALIA CAP SA NEGB NS BP GST	Invest. Grade Credit	-1.55	06/20/2018	USD	BAA	2,500,000.000	2.8696	71,741.22	0.00
SWPC98407	VIACOM NEGB NS BP BOA	Invest. Grade Credit	-1.11	12/20/2017	USD	BAA	4,000,000.000	3.0374	121,495.99	0.00
0399849A9	CHRYSLER FINCO TERM B	High Yield Credit	4.32	08/03/2012	USD	CAA	45,823,601.920	93.1250	42,673,229.29	0.25
12764QAA1	CAELUS RE LTD 144A FRN	High Yield Credit	6.92	06/07/2011	USD	BA+	3,900,000.000	90.9800	3,548,220.00	0.10
128045AA9	CALABASH RE II LTD FRN 144A SER A1	High Yield Credit	9.02	01/08/2010	USD	BA	4,100,000.000	96.0594	3,938,435.40	0.10
128045AC5	CALABASH RE II LTD FRN 144A SER E1	High Yield Credit	11.52	01/08/2010	USD	BA	2,400,000.000	97.4838	2,339,611.20	0.10
27876GAQ1	EHOSTAR DBS CORP	High Yield Credit	6.38	10/01/2011	USD	BA-	3,000,000.000	97.2500	2,917,500.00	2.13
27876GBF4	EHOSTAR DBS CORP	High Yield Credit	7.00	10/01/2013	USD	BA-	5,000,000.000	95.5000	4,775,000.00	3.73
314275AB4	MACYS INC	High Yield Credit	5.35	03/15/2012	USD	BA	1,500,000.000	91.0764	1,366,146.00	2.54
345397ST1	FORD MOTOR CRDT	High Yield Credit	7.88	06/15/2010	USD	CAA+	5,400,000.000	95.0071	5,130,383.40	0.93
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	CAA+	15,825,000.000	86.5372	13,694,511.90	2.15
345397TZ6	FORD MOTOR CRDT	High Yield Credit	7.00	10/01/2013	USD	CAA+	200,000.000	80.4725	160,945.00	3.67
345397VG5	FORD MOTOR CRDT	High Yield Credit	7.80	06/01/2012	USD	CAA+	1,000,000.000	86.0951	860,951.00	2.63
35047AAA6	FOUNDATION RE:A TRANCHE FRN 144A I A	High Yield Credit	7.58	11/26/2010	USD	BA+	10,100,000.000	94.1199	9,506,109.90	0.10

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
4041199F8	HCA INC TERM B	High Yield Credit	2.85	11/18/2013	USD	BA-	16,695,819.790	90.5000	15,109,716.91	0.25
404119AX7	HCA 2ND LIEN	High Yield Credit	9.25	11/15/2016	USD	BA-	5,000,000.000	98.7500	4,937,500.00	5.29
483573AA9	KAMP RE 2005LTD144ABD SER B**DEF 201C	High Yield Credit	0.42	12/14/2024	USD	D	1,698,245.940	7.0100	119,047.04	1.00
5000009B2	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.65	12/20/2012	USD	BA+	6,809,523.810	94.5909	6,441,189.86	0.25
5000009I7	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.32	12/20/2012	USD	BA+	2,095,238.090	94.5909	1,981,904.57	0.25
5000009J5	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.31	12/20/2012	USD	BA+	594,231.610	94.5909	562,089.03	0.25
5249087N4	LEHMAN BROS HLDGS SUB NT ***DEF***	High Yield Credit	7.50	05/11/2038	USD	C	5,000,000.000	0.0100	500.00	1.00
52517PQ46	LEHMAN BROS HLDGS FRN 2008 ***DEF***	High Yield Credit	2.85	12/23/2024	USD	C	5,500,000.000	15.2500	838,750.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.88	05/02/2024	USD	C	27,869,000.000	16.5000	4,598,385.00	1.00
532716AM9	LIMITED BRANDS	High Yield Credit	6.90	07/15/2017	USD	BA	2,000,000.000	86.6579	1,733,158.00	6.20
54313RAA7	LONGPOINT RE LTD 144A FRN CAT BD CL A	High Yield Credit	5.87	11/08/2011	USD	BA+	11,300,000.000	97.2000	10,983,600.00	0.10
55616XAA5	MACYS INC	High Yield Credit	7.45	07/15/2017	USD	BA	2,000,000.000	87.1686	1,743,372.00	6.04
68827PAB8	OSIRIS CAPITAL LK 144A D D	High Yield Credit	6.13	07/15/2012	USD	BA+	1,700,000.000	98.1975	1,669,357.50	0.10
74913EAH3	QWEST HOLD CO	High Yield Credit	7.25	02/15/2011	USD	B+	2,000,000.000	97.5000	1,950,000.00	1.55
74913EAN0	QWEST HOLD CO	High Yield Credit	7.00	08/03/2009	USD	B+	10,000,000.000	100.2500	10,025,000.00	0.09
76112DAAA	RESIDENTIAL RE 2007 CL1 144A FRN CL A	High Yield Credit	7.92	06/07/2010	USD	BA	14,100,000.000	96.0100	13,537,410.00	0.10
76112DAB2	RESIDENTIAL RE 2007 CL2 144A FRN	High Yield Credit	10.92	06/07/2010	USD	B+	8,800,000.000	95.0300	8,362,640.00	0.10
SWPC01W01	QWEST HOLD CO NEGB NS BP JPM	High Yield Credit	-3.25	09/20/2009	USD	B+	12,000,000.000	0.5394	64,727.19	0.00
SWPC06B93	MACYS INC NEGB SNR NS BP JPM	High Yield Credit	-2.00	03/20/2012	USD	BA	1,500,000.000	5.4187	81,280.48	0.00
SWPC15765	MACYS INC NEGB SNR NS BP DUB	High Yield Credit	-2.11	09/20/2017	USD	BA	2,000,000.000	7.7380	154,760.10	0.00
SWPC52271	GMAC LLC NS SP UAG	High Yield Credit	3.62	06/20/2011	USD	CAA	1,000,000.000	-12.3252	(123,251.89)	0.00
SWPC563B2	ECHOSTAR DBS CORP SNR NEGB NS BP G	High Yield Credit	-3.20	12/20/2011	USD	BA-	2,000,000.000	-1.2577	(25,153.46)	0.00
SWPC581BC	ECHOSTAR DBS CORP SNR NEGB NS BP BI	High Yield Credit	-3.10	12/20/2011	USD	BA-	1,000,000.000	-1.0218	(10,217.91)	0.00
SWPC593B6	ECHOSTAR DBS CORP SNR NEGB NS BP CI	High Yield Credit	-3.65	12/20/2013	USD	BA-	3,800,000.000	-0.7193	(27,334.33)	0.00
SWPC599BC	ECHOSTAR DBS CORP SNR NEGB NS BP CI	High Yield Credit	-3.65	12/20/2013	USD	BA-	1,200,000.000	-0.7193	(8,631.89)	0.00
SWPC72626	FORD MOTOR CRDT NS SP MYC	High Yield Credit	3.80	09/20/2012	USD	CAA+	4,500,000.000	-16.0289	(721,300.62)	0.00
SWPC72642	FORD MOTOR CRDT NS SP JPM	High Yield Credit	3.85	09/20/2012	USD	CAA+	3,300,000.000	-15.9053	(524,874.90)	0.00
SWPC72667	FORD MOTOR CRDT NS SP BRC	High Yield Credit	3.80	09/20/2012	USD	CAA+	3,000,000.000	-16.0289	(480,867.08)	0.00
SWPC73954	GMAC LLC NS SP BOA	High Yield Credit	3.10	06/20/2011	USD	CAA	3,500,000.000	-13.1890	(461,616.42)	0.00
SWPC76684	GMAC LLC NS SP MYC	High Yield Credit	7.50	09/20/2012	USD	CAA	10,000,000.000	-6.6295	(662,948.87)	0.00
SWPC79639	LIMITED BRANDS NEGB SNR NS BP MYC	High Yield Credit	-3.11	09/20/2017	USD	BA	2,000,000.000	-3.3894	(67,788.18)	0.00
SWPC92657	GMAC LLC NS SP JPM	High Yield Credit	5.40	09/20/2012	USD	CAA	3,000,000.000	-11.7795	(353,384.21)	0.00
SWPC92673	GMAC LLC NS SP JPM	High Yield Credit	5.45	09/20/2012	USD	CAA	3,000,000.000	-11.6569	(349,705.65)	0.00
0036449U7	LEHMAN BROS HLDGS SR UNS **DEF 6/5/11	Non-U.S. Developed	0.00	06/05/2024	JPY	C	2,100,000,000.000	7.9997	1,741,133.87	1.00
004815N28	JAPANESE GOVT BOND (ILB) #6	Non-U.S. Developed	0.80	12/10/2015	JPY	AA	5,533,920,000.000	88.1673	50,568,563.49	4.96
004816I89	JAPANESE GOVT BOND (ILB) #10	Non-U.S. Developed	1.10	12/10/2016	JPY	AA	10,702,010,000.000	88.3211	97,964,791.97	5.84
004817G71	JAPANESE GOVT BOND (ILB) #12	Non-U.S. Developed	1.20	06/10/2017	JPY	AA	8,613,720,000.000	87.5726	78,180,634.93	5.97
31377N9E1	GREEN VALLEY LTD FRN 144A	Non-U.S. Developed	5.05	01/10/2011	EUR	BA+	5,400,000.000	96.7743	7,329,987.83	0.10
3696219W9	GECC SUB 144A	Non-U.S. Developed	6.50	09/15/2067	GBP	AA-	9,400,000.000	62.5000	9,675,241.26	5.91
3696219Z2	GECC SUB 144A	Non-U.S. Developed	5.50	09/15/2067	EUR	AA-	34,400,000.000	58.0000	27,985,681.74	6.22
59018S9Y2	MERRILL LYNCH & CO	Non-U.S. Developed	1.86	07/22/2014	EUR	A	5,000,000.000	77.7332	5,451,625.39	0.15
7808979C0	RBS GRP PLC BD	Non-U.S. Developed	7.09	10/29/2049	EUR	B-	5,200,000.000	34.5000	2,516,354.90	5.07
SWP042658	INF EUR R 2.15/FRCPXTOB 1/06 BPS	Non-U.S. Developed	2.15	01/19/2016	EUR	AAA	45,000,000.000	0.4519	285,261.23	-1.34
SWP042690	INF EUR R 2.1375/FRCPXTOB BRC	Non-U.S. Developed	2.14	01/19/2016	EUR	AAA	32,700,000.000	0.4262	195,464.03	-1.33
SWP085509	INF EUR R 2.35/FRCPXTOB UAG	Non-U.S. Developed	2.35	10/15/2016	EUR	AAA	26,000,000.000	-2.2760	(830,039.22)	-0.86
SWP085517	INF EUR P 2.275/CPTFEMU 10/15/11 UAG	Non-U.S. Developed	2.28	10/15/2016	EUR	AAA	26,000,000.000	0.7467	272,312.82	-0.95
SWP086440	INF EUR R 2.3525/FRCPXTOB JPM	Non-U.S. Developed	2.35	10/15/2016	EUR	AAA	25,000,000.000	-2.3268	(815,918.51)	-0.87
SWP087851	INF GBP R 3.1025/UKRPI 11/14/06 UAG	Non-U.S. Developed	3.10	11/14/2016	GBP	AAA	35,000,000.000	1.1905	686,214.37	-1.49
SWU003902	INF GBP R 3.381/UKRPI 06/14/07 RYL	Non-U.S. Developed	3.38	06/14/2027	GBP	AAA	8,000,000.000	-3.4334	(452,347.23)	-2.89
SWU006343	INF GBP R 3.44/UKRPI 09/10/07 RYL	Non-U.S. Developed	3.44	09/10/2027	GBP	AAA	11,800,000.000	-2.4961	(485,063.19)	-3.05
SWU011624	INF GBP R 3.11/UKRPI 01/03/08 GLM	Non-U.S. Developed	3.11	01/03/2018	GBP	AAA	39,100,000.000	1.1980	771,395.85	-1.75

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWU040250	INF GBP R 3.425/UKRPI 10/17/07 BRC	Non-U.S. Developed	3.43	10/17/2027	GBP	AAA	4,250,000.000	-2.7962	(195,708.84)	-3.05
SWU042306	INF GBP R 3.4875/UKRPI 12/06/07 RYL	Non-U.S. Developed	3.49	12/06/2027	GBP	AAA	4,500,000.000	-1.4129	(104,704.75)	-3.32
SWU045002	INF GBP R 3.1825/UKRPI 12/19/07 RYL	Non-U.S. Developed	3.18	12/19/2017	GBP	AAA	24,200,000.000	1.7320	690,250.30	-1.78
SWU0999R1	INF GBP R 3.25/UKRPI 12/14/17 BRC	Non-U.S. Developed	3.25	12/14/2017	GBP	AAA	7,500,000.000	2.7906	344,675.86	-1.83
001410A25	BRAZIL NTN-B	Emerging Markets	6.00	08/15/2010	BRL	BA+	5,511.000	1,892.5100	5,321,779.06	1.03
001412A21	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2012	BRL	BA	46,160.000	1,025.3715	24,151,009.51	2.05
12518TAA4	CEMEX (C8 CAPITAL) 144A	Emerging Markets	6.64	12/29/2049	USD	CAA	6,500,000.000	51.3231	3,336,001.50	4.30
12526YAA3	CEMEX (C5 CAPITAL) 144A	Emerging Markets	6.20	12/31/2049	USD	CAA	5,000,000.000	53.1722	2,658,610.00	2.28
126513AA8	CEMEX (C10 CAPITAL) 144A	Emerging Markets	6.72	12/31/2049	USD	CAA	800,000.000	51.2646	410,116.80	5.29
368287AD0	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	7.34	04/11/2013	USD	BAA+	4,600,000.000	97.0000	4,462,000.00	3.23
368287AE8	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	8.15	04/11/2018	USD	BAA+	7,000,000.000	91.5000	6,405,000.00	6.03
89354FAD3	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	7.70	08/07/2013	USD	BAA+	3,300,000.000	96.3326	3,178,975.80	3.43
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	17,800,000.000	96.3975	17,158,755.00	6.13
SWU005071	ZCS BRL R 10.575%/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA+	206,000,000.000	-2.6303	(2,764,730.17)	2.26
SWU011236	ZCS BRL R 10.115%/CDI 05/16/07 MYC	Emerging Markets	10.12	01/02/2012	BRL	BAA+	46,000,000.000	-4.3220	(1,014,452.64)	2.26
SWU022084	ZCS BRL R 14.765%/CDI 07/17/08 HUS	Emerging Markets	14.77	01/02/2012	BRL	BAA+	13,900,000.000	7.3847	523,761.87	2.26
SWU059755	ZCS BRL R 14.765%/CDI 07/17/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	79,700,000.000	7.3847	3,003,152.55	2.26
SWU059805	ZCS BRL R 14.765%/CDI 07/17/08 JPM	Emerging Markets	14.77	01/02/2012	BRL	BAA+	20,000,000.000	7.3847	753,614.19	2.26
118217AQ1	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	5.88	06/01/2030	USD	BAA	2,100,000.000	70.0660	1,471,386.00	10.63
118217AS7	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	6.00	06/01/2042	USD	BAA	300,000.000	59.4780	178,434.00	9.97
118217AU2	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	5.88	06/01/2047	USD	BAA	16,000,000.000	56.5750	9,052,000.00	9.72
13016NBF0	CA CO ASSET BACKED	Municipal/Other	5.63	06/01/2023	USD	BAA	990,000.000	91.6350	907,186.50	11.50
13062TH49	CA REF AMBAC	Municipal/Other	4.50	08/01/2028	USD	A	1,500,000.000	79.9710	1,199,565.00	13.95
13063ACR3	CALIFORNIA ST	Municipal/Other	5.00	06/01/2037	USD	A	1,950,000.000	84.0590	1,639,150.50	14.68
13077CFL3	CA UNIV-A-SYSTEMWIDE AMBAC	Municipal/Other	5.00	11/01/2030	USD	AA-	200,000.000	93.6530	187,306.00	13.98
167485RH6	CHICAGO -A FSA	Municipal/Other	4.75	01/01/2030	USD	AAA	2,810,000.000	96.1970	2,703,135.70	12.54
167485TB7	CHICAGO DRIVERS-1287 FSA 144A	Municipal/Other	8.56	01/01/2014	USD	AAA	1,095,000.000	80.6600	883,227.00	34.16
172967ER8	CITIGROUP INC PFD	Municipal/Other	8.40	04/29/2049	USD	CA	52,600,000.000	75.1320	39,519,432.00	6.72
341535Z1	FL BOE OUTLAY-2007-B MBIA	Municipal/Other	4.75	06/01/2037	USD	AAA	4,500,000.000	94.2490	4,241,205.00	14.36
38122NPA4	CA GOLDEN TOB SR-A-1	Municipal/Other	5.75	06/01/2047	USD	BAA	1,900,000.000	60.0750	1,141,425.00	10.42
38122NPB2	CA GOLDEN TOB SR-A-1	Municipal/Other	5.13	06/01/2047	USD	BAA	700,000.000	54.1270	378,889.00	14.16
54438CHK1	L A CMNTY CLG DIST FGIC	Municipal/Other	5.00	08/01/2027	USD	AA	5,000,000.000	100.4580	5,022,900.00	11.60
544646DN9	LA USD-REF-SER A-1 FSA	Municipal/Other	4.50	07/01/2023	USD	AAA	1,600,000.000	95.2330	1,523,728.00	12.76
5926632P2	MET WTR AUTHZN-C	Municipal/Other	5.00	07/01/2029	USD	AAA	5,565,000.000	101.4110	5,643,522.15	11.98
5926632R8	MET WTR AUTHZN-C	Municipal/Other	5.00	07/01/2031	USD	AAA	4,550,000.000	100.3500	4,565,925.00	12.54
64972FRA6	NYC WTR-A-2008	Municipal/Other	5.00	06/15/2038	USD	AAA	710,000.000	98.7910	701,416.10	14.13
7220039E2	PIMCO CAYMAN CMDTY FD LTD INSTL	Municipal/Other	3.84	12/01/2010	USD	AAA	225,305,166.863	6.3800	1,437,446,964.59	2.14
74529JAP0	PR S/TAX-CABS-A AMBAC	Municipal/Other	0.00	08/01/2054	USD	AA-	42,500,000.000	5.1740	2,198,950.00	53.20
802649LR2	SANTA ROSA WSTWTR-B AMBAC	Municipal/Other	0.00	09/01/2024	USD	A+	11,225,000.000	40.0550	4,496,173.75	16.05
882762AK3	TX ST TPK AUTH-CAB-A AMBAC	Municipal/Other	0.00	08/15/2021	USD	BAA+	4,500,000.000	45.9360	2,067,120.00	15.60
882854NX6	TX WTR REVOLV FD-B	Municipal/Other	4.50	07/15/2024	USD	AAA	1,255,000.000	101.4360	1,273,021.80	10.36
888808DD1	NJ TOB SETTLE SER 1A	Municipal/Other	5.00	06/01/2029	USD	BAA	3,600,000.000	65.6170	2,362,212.00	13.25
888808DF6	NJ TOB SETTLE SER 1A	Municipal/Other	5.00	06/01/2041	USD	BAA	1,200,000.000	54.1870	650,244.00	10.73
888809AB6	RI TOB SETTLE FING CORP RI REV	Municipal/Other	6.13	06/01/2032	USD	BAA	1,200,000.000	82.2390	986,868.00	8.00
88880LAA1	WV TOB SETTLE FIN-A	Municipal/Other	7.47	06/01/2047	USD	BAA	10,580,000.000	67.1900	7,108,702.00	7.62
88880MAH4	WA TOB SETTLEMNT MGMT	Municipal/Other	6.50	06/01/2026	USD	BAA	2,765,000.000	97.5000	2,695,875.00	10.50
88880PAC8	LA TOB SETTLE FING LA 01-B REV	Municipal/Other	5.88	05/15/2039	USD	BAA	1,140,000.000	78.6940	897,111.60	10.00
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	8,200.000	784.9700	6,436,754.00	2.00
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	11,800,000.000	83.1218	9,808,372.40	6.19
00075VAC5	ABFC 2006-OPT3 A3A STEP 1ML+6	Net Cash Equivalents	0.37	11/25/2036	USD	AAA	308,085.910	95.6278	294,615.78	0.00
00252FCC3	AMIT 2005-3 A1 1MLIB+15 144A	Net Cash Equivalents	0.46	08/25/2035	USD	AAA	148,935.490	94.7357	141,095.03	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00441QAB5	ACE 2006-CW1 A2A 1ML+5	Net Cash Equivalents	0.36	07/25/2036	USD	AAA	162,004.020	98.9811	160,353.36	0.00
00442BAB7	ACE 2006-HE4 A2A 1MLIB+4	Net Cash Equivalents	0.37	10/25/2036	USD	AAA	193,633.930	65.1244	126,102.94	0.00
01F060675	FNMA TBA 6.00% JUL	Net Cash Equivalents	6.00	07/13/2039	USD	AAA	(202,800,000.000)	104.5156	(211,957,636.80)	0.98
02003MAJ3	ALLSTATE LIFE GLOB FD TR GLBL FRN MTN	Net Cash Equivalents	0.31	03/01/2010	USD	AA-	7,000,000.000	97.1890	6,803,230.00	0.70
02582JFE5	AMXCA 2008-3 A 1MLIB+95	Net Cash Equivalents	1.27	08/15/2012	USD	AAA	10,300,000.000	100.2461	10,325,348.30	0.00
02666QC50	AMERICAN HONDA FIN FRN MTN 144A	Net Cash Equivalents	1.36	06/20/2011	USD	A+	29,400,000.000	96.5508	28,385,935.20	0.25
03076MAB0	ARSI 2006-M3 A2A STEP 1MLIB+5	Net Cash Equivalents	0.36	10/25/2036	USD	AAA	186,115.390	98.3053	182,961.30	0.00
04542BJY9	ABFC 2004-OPT5 A1 1MLIB+35	Net Cash Equivalents	0.66	06/25/2034	USD	AAA	8,608,158.200	49.1205	4,228,370.35	0.00
05954RAA3	BALL 2007-BMB1 A1 1MLIB+51 144A	Net Cash Equivalents	0.83	08/15/2029	USD	AAA	486,487.290	74.2778	361,352.06	0.00
060505CT9	BANK OF AMERICA CORP GLBL SR FRN	Net Cash Equivalents	1.13	11/06/2009	USD	A	9,600,000.000	99.8281	9,583,497.60	0.09
07384M4H2	BSARM 2004-10 21A1 WM34 WC5.161 ARM	Net Cash Equivalents	4.83	01/25/2035	USD	AAA	6,619,839.380	84.3082	5,581,067.42	0.75
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.96	03/25/2035	USD	AAA	15,667,088.250	86.5274	13,556,324.12	0.50
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.26	03/25/2035	USD	AAA	6,188,692.330	85.9375	5,318,407.47	0.50
07384YJP2	BSABS 2003-2 A2 AFC 1MOLIB+45	Net Cash Equivalents	0.76	03/25/2043	USD	AAA	68,667.000	90.9132	62,427.37	0.00
07384YUG9	BSABS 2005-4 A1 1MLIB+33	Net Cash Equivalents	0.64	01/25/2036	USD	AAA	386,982.940	91.4036	353,716.34	0.00
07387ACJ2	BSARM 2005-5 A1 1YT+205	Net Cash Equivalents	2.50	08/25/2035	USD	AAA	4,691,826.790	87.5753	4,108,881.39	0.50
07387ACK9	BSARM 2005-5 A2 1YT+215	Net Cash Equivalents	4.55	08/25/2035	USD	AAA	9,693,613.650	88.3399	8,563,328.60	0.75
07389MAA5	BSABS 2006-HE9 1A1 1MLIB+5	Net Cash Equivalents	0.36	11/25/2036	USD	AAA	435,476.000	88.1225	383,752.34	0.00
105667AA7	BMAT 2006-1A A1 1MLIB+13 144A	Net Cash Equivalents	0.44	07/25/2036	USD	AAA	24,900.630	98.8988	24,626.42	0.00
12666UAA1	CWL 2006-15 A1 SEQ 1MLIB+10	Net Cash Equivalents	0.42	10/25/2046	USD	AAA	2,720,414.570	94.1680	2,561,759.99	0.00
12669GN64	CWHL 2005-R2 1AF1 1ML+34 144A	Net Cash Equivalents	0.65	06/25/2035	USD	AAA	5,906,906.750	72.6781	4,293,027.60	0.00
172967DW8	CITIGROUP INC FRN	Net Cash Equivalents	0.63	12/28/2009	USD	A	24,400,000.000	99.0490	24,167,956.00	0.24
172967EA5	CITIGROUP INC GLBL SR UNSEC FRN	Net Cash Equivalents	0.75	03/07/2014	USD	A	3,000,000.000	80.5222	2,415,666.00	0.25
17307GXP8	CMLTI 2005-6 A1 1YRCMT+210	Net Cash Equivalents	4.05	08/25/2035	USD	AAA	7,357,726.950	79.6097	5,857,464.35	0.50
17307GXQ6	CMLTI 2005-6 A2 1YRCMT+215	Net Cash Equivalents	4.25	08/25/2035	USD	AAA	8,687,809.070	79.6352	6,918,554.13	1.00
17307GXR4	CMLTI 2005-6 A3 1YRCMT+180	Net Cash Equivalents	4.10	08/25/2035	USD	AAA	1,586,651.400	72.6408	1,152,556.27	1.00
17309XAA7	CGCMT 2006-FL2 A1 144A 1MLIB+7	Net Cash Equivalents	0.39	08/15/2021	USD	AAA	57,993.190	84.6578	49,095.76	0.04
20272BAD6	COMMONWEALTH BANK AUST GOV GTD 14	Net Cash Equivalents	1.11	06/25/2014	USD	AAA	52,000,000.000	100.1927	52,100,204.00	0.24
23243WAB4	CWL 2006-18 2A1 SEQ 1MLIB+5	Net Cash Equivalents	0.36	03/25/2037	USD	AAA	1,229,138.520	98.4780	1,210,431.04	0.00
2349839B2	SILVA 2 A 1MEUR+7	Net Cash Equivalents	1.04	08/15/2014	EUR	AAA	2,332,949.740	99.5819	3,258,631.46	0.10
251513AR8	DBALT 2006-AB4 A1B1 SEQ 1MLIB+10	Net Cash Equivalents	0.41	10/25/2036	USD	AAA	2,416,232.600	85.7456	2,071,813.14	0.00
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Net Cash Equivalents	1.26	09/23/2011	USD	AA+	18,000,000.000	100.2500	18,045,000.00	0.23
30215EAJ6	EXPORT-IMPORT BK KOREA 144A NT	Net Cash Equivalents	1.39	10/04/2011	USD	A	15,200,000.000	100.2615	15,239,748.00	0.01
3128JLUW7	FH ARM 1B-1596 1YLIB+174 9.459	Net Cash Equivalents	3.49	03/01/2034	USD	AAA	1,934,882.100	102.0537	1,974,618.41	0.25
3128JLAN6	FH ARM 84-7213 1YLIB+200.9 9.864	Net Cash Equivalents	5.37	01/01/2034	USD	AAA	1,100,181.720	102.2460	1,124,892.34	1.00
3128JRAR7	FH ARM 84-7216 1YRCMT+222.3 9.360	Net Cash Equivalents	4.59	01/01/2034	USD	AAA	577,223.950	101.4772	585,750.89	1.00
3128JRLD6	FH ARM 84-7524 1YLIB+178.5 10.331	Net Cash Equivalents	4.33	06/01/2033	USD	AAA	712,417.580	100.7777	717,958.39	1.00
3128M6N79	FHLMC GOLDCONV #G0-4614	Net Cash Equivalents	6.00	02/01/2034	USD	AAA	2,850.260	105.2363	2,999.51	0.98
3128M6PA0	FHLMC GOLDCONV #G0-4617	Net Cash Equivalents	6.00	07/01/2038	USD	AAA	38,348.720	104.5801	40,105.13	0.98
3128M6PB8	FHLMC GOLDCONV #G0-4618	Net Cash Equivalents	6.00	07/01/2033	USD	AAA	7,531.310	105.2988	7,930.38	0.98
3128M6PE2	FHLMC GOLDCONV #G0-4621	Net Cash Equivalents	6.00	05/01/2035	USD	AAA	147,014.400	105.1426	154,574.73	0.98
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	861,000.000	100.2577	863,218.80	0.09
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.89	02/01/2011	USD	AAA	1,594,000.000	99.8587	1,591,747.68	0.09
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.89	02/01/2011	USD	AAA	6,018,000.000	99.8587	6,009,496.57	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	17,000.000	100.0363	17,006.17	0.10
3128X8VE9	FED HOME LN MTG (7MMM) FRN	Net Cash Equivalents	1.21	04/07/2011	USD	AAA	1,000,000.000	100.3256	1,003,256.00	0.02
31371MNT0	FNMA PASS THRU MTG #256102	Net Cash Equivalents	6.00	02/01/2036	USD	AAA	153,608.080	104.7676	160,931.50	0.98
31371MSW8	FNMA PASS THRU MTG #256233	Net Cash Equivalents	6.00	05/01/2036	USD	AAA	730,974.820	104.7676	765,824.78	0.98
31392UKD5	FHR 2504 J WM16 WC5.9958	Net Cash Equivalents	5.50	05/15/2016	USD	AAA	4,209,141.790	101.9925	4,293,008.94	0.00
31394ACF1	FNW 2004-W9 1A2 SEQ WM31 WC6.70	Net Cash Equivalents	5.95	02/25/2044	USD	AAA	5,925,412.790	105.7500	6,266,124.03	1.00
31394RNM7	FHR 2752 FM SEQ 1MLIB+35	Net Cash Equivalents	0.67	12/15/2030	USD	AAA	29,576.920	98.6787	29,186.12	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31395BVE0	FNR 2006-15 FC SEQ 1ML+13	Net Cash Equivalents	0.44	03/25/2036	USD	AAA	2,159,301.030	86.5082	1,867,972.45	0.00
31395KDT7	FHR 2905 UY PAC WM34 WC5.4373	Net Cash Equivalents	4.00	10/15/2023	USD	AAA	5,805.200	100.2095	5,817.36	0.50
31397CYB9	FHR 3253 A SEQ WM17 WC4.72	Net Cash Equivalents	5.00	08/15/2020	USD	AAA	9,344,032.250	104.3556	9,751,020.92	1.00
31397EM44	FHR 3262 FT 1MLIB+27	Net Cash Equivalents	0.59	01/15/2037	USD	AAA	351,976.420	98.0863	345,240.72	0.00
31397JTZ7	FHR 3346 FA 1ML+23	Net Cash Equivalents	0.55	02/15/2019	USD	AAA	77,381,308.600	98.1738	75,968,171.14	0.00
31401GY24	FN ARM 708229 6MLIB+187.5 9.340	Net Cash Equivalents	3.47	04/01/2033	USD	AAA	1,001,126.390	104.2738	1,043,912.10	0.80
31405PRS1	FN ARM 795297 1YRMTA+120 8.494	Net Cash Equivalents	2.54	07/01/2044	USD	AAA	724,609.810	97.8724	709,193.01	0.00
31405YPX3	FN ARM 803338 1YRTSY+120 8.421	Net Cash Equivalents	2.54	09/01/2044	USD	AAA	1,583,192.650	98.5243	1,559,829.48	0.00
31406DAF3	FN ARM #806506 12MTA+120 8.804	Net Cash Equivalents	2.54	10/01/2044	USD	AAA	1,987,946.330	98.5233	1,958,590.33	0.00
31406KAM2	FN ARM 811912 1YRLIB+223.5 10.7	Net Cash Equivalents	4.23	04/01/2035	USD	AAA	305,201.660	103.5519	316,042.25	0.35
31406VGS9	FN ARM 821109 1YRL+162.3 10.68	Net Cash Equivalents	4.71	05/01/2035	USD	AAA	868,297.860	103.9081	902,231.70	0.64
31407B3F4	FNMA PASS THRU MTG #826198	Net Cash Equivalents	6.00	07/01/2035	USD	AAA	690,687.730	104.9238	724,696.00	0.98
31407JDQ2	FNMA PASS THRU MTG #831811	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	61,746.930	104.7676	64,690.76	0.98
31407JHG0	FNMA PASS THRU MTG #831931	Net Cash Equivalents	6.00	12/01/2036	USD	AAA	568,691.240	104.7676	595,804.04	0.98
31407PYX0	FNMA PASS THRU MTG #836926	Net Cash Equivalents	6.00	10/01/2035	USD	AAA	621,177.280	104.9238	651,762.98	0.98
31408DYZ1	FNMA PASS THRU MTG #848628	Net Cash Equivalents	6.00	12/01/2035	USD	AAA	590,760.170	104.9238	619,848.18	0.98
31409BDN4	FNMA PASS THRU MTG #866009	Net Cash Equivalents	6.00	03/01/2036	USD	AAA	628,870.810	104.7676	658,852.85	0.98
31409GNZ5	FNMA PASS THRU MTG #870808	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	29,994,304.320	104.7676	31,424,312.88	0.98
31409JTP5	FNMA PASS THRU MTG #872758	Net Cash Equivalents	6.00	06/01/2036	USD	AAA	529,739.850	104.7676	554,995.61	0.98
31409TY85	FNMA PASS THRU MTG #878335	Net Cash Equivalents	6.00	06/01/2036	USD	AAA	327,783.850	104.9238	343,923.36	0.98
31410BCK8	FNMA PASS THRU MTG #883974	Net Cash Equivalents	6.00	07/01/2036	USD	AAA	687,455.310	104.7676	720,230.27	0.98
31410DPU8	FNMA PASS THRU MTG #886135	Net Cash Equivalents	6.00	07/01/2036	USD	AAA	51,585.160	104.7676	54,044.52	0.98
31410ET40	FNMA PASS THRU MTG #887171	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	23,584.700	104.9238	24,745.97	0.98
31410EX78	FNMA PASS THRU MTG #887302	Net Cash Equivalents	6.00	07/01/2036	USD	AAA	127,154.910	104.9238	133,415.80	0.98
31410FE43	FNMA PASS THRU MTG #887655	Net Cash Equivalents	6.00	07/01/2036	USD	AAA	695,219.980	104.7676	728,365.13	0.98
31410KXL3	FNMA PASS THRU MTG #889983	Net Cash Equivalents	6.00	10/01/2038	USD	AAA	8,244,944.830	104.6738	8,630,299.37	0.98
31410KXL3	FNMA PASS THRU MTG #889983	Net Cash Equivalents	6.00	10/01/2038	USD	AAA	155,533,092.340	104.6738	162,802,441.56	0.98
31410MER7	FN ARM 891244 1YLIB+173 10.504	Net Cash Equivalents	5.49	05/01/2036	USD	AAA	361,903.600	104.6109	378,590.67	0.31
31410MUE8	FNMA PASS THRU MTG #891681	Net Cash Equivalents	6.00	07/01/2036	USD	AAA	118,720.310	104.7676	124,380.39	0.98
31410MYG9	FNMA PASS THRU MTG #891811	Net Cash Equivalents	6.00	07/01/2036	USD	AAA	254,616.270	104.7676	266,755.30	0.98
31410PZE6	FNMA PASS THRU MTG #893641	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	622,887.780	104.7676	652,584.58	0.98
31410QCZ2	FNMA PASS THRU MTG #893888	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	693,278.760	104.7676	726,331.37	0.98
31410RKL2	FNMA PASS THRU MTG #894999	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	39,960.670	104.7676	41,865.83	0.98
31410RU56	FNMA PASS THRU MTG #895304	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	540,168.010	104.7676	565,920.94	0.98
31410UEK4	FNMA PASS THRU MTG #897538	Net Cash Equivalents	6.00	01/01/2037	USD	AAA	42,889.320	104.7676	44,934.10	0.98
31410W5F1	FNMA PASS THRU MTG #900046	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	629,956.890	104.7676	659,990.57	0.98
31410WL71	FNMA PASS THRU MTG #899550	Net Cash Equivalents	6.00	06/01/2037	USD	AAA	574,420.350	104.6738	601,267.77	0.98
31410XH90	FNMA PASS THRU MTG #900356	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	223,447.720	104.7676	234,100.76	0.98
31410XHW9	FNMA PASS THRU MTG #900345	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	815,530.500	104.7676	854,411.55	0.98
31410XJF4	FNMA PASS THRU MTG #900362	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	162,840.040	104.7676	170,603.57	0.98
31410YNQ3	FNMA PASS THRU MTG #901399	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	315,706.760	104.7676	330,758.33	0.98
31410YPW8	FNMA PASS THRU MTG #901437	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	101,483.020	104.7676	106,321.30	0.98
31410YX33	FNMA PASS THRU MTG #901698	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	685,508.050	104.7676	718,190.33	0.98
31411AE76	FNMA PASS THRU MTG #902058	Net Cash Equivalents	6.00	12/01/2036	USD	AAA	299,106.490	104.7676	313,366.63	0.98
31411AHB4	FNMA PASS THRU MTG #902126	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	410,098.100	104.7676	429,649.85	0.98
31411AM77	FNMA PASS THRU MTG #902282	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	92,800.660	104.7676	97,225.00	0.98
31411BP80	FNMA PASS THRU MTG #903247	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	737,865.040	104.7676	773,043.49	0.98
31411C5R8	FNMA PASS THRU MTG #904556	Net Cash Equivalents	6.00	02/01/2037	USD	AAA	250,634.860	104.6738	262,349.10	0.98
31411CCQ2	FNMA PASS THRU MTG #903779	Net Cash Equivalents	6.00	11/01/2036	USD	AAA	808,369.470	104.7676	846,909.29	0.98
31411CCZ2	FNMA PASS THRU MTG #903788	Net Cash Equivalents	6.00	11/01/2036	USD	AAA	185,270.880	104.7676	194,103.85	0.98
31411DBV0	FNMA PASS THRU MTG #904652	Net Cash Equivalents	6.00	11/01/2036	USD	AAA	611,826.520	104.7676	640,995.83	0.98

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31411DJ83	FNMA PASS THRU MTG #904887	Net Cash Equivalents	6.00	06/01/2037	USD	AAA	4,123,320.860	104.6738	4,316,037.79	0.98
31411DSJ9	FNMA PASS THRU MTG #905121	Net Cash Equivalents	6.00	12/01/2036	USD	AAA	51,360.540	104.7676	53,809.19	0.98
31411HX39	FNMA PASS THRU MTG #908898	Net Cash Equivalents	6.00	03/01/2037	USD	AAA	534,679.350	104.6738	559,669.34	0.98
31411JV52	FNMA PASS THRU MTG #909736	Net Cash Equivalents	6.00	02/01/2037	USD	AAA	4,464,268.290	104.6738	4,672,920.53	0.98
31411KWH2	FNMA PASS THRU MTG #910648	Net Cash Equivalents	6.00	01/01/2037	USD	AAA	96,575.340	104.6738	101,089.11	0.98
31411KYH0	FNMA PASS THRU MTG #910712	Net Cash Equivalents	6.00	02/01/2037	USD	AAA	29,854.930	104.6738	31,250.30	0.98
31411L2G5	FNMA PASS THRU MTG #911675	Net Cash Equivalents	6.00	01/01/2037	USD	AAA	826,488.320	104.7676	865,891.80	0.98
31411N2Q9	FNMA PASS THRU MTG #912583	Net Cash Equivalents	6.00	01/01/2037	USD	AAA	139,623.180	104.7676	146,279.82	0.98
31411RLQ9	FNMA PASS THRU MTG #913035	Net Cash Equivalents	6.00	04/01/2037	USD	AAA	202,316.170	104.6738	211,772.08	0.98
31411UVU2	FNMA PASS THRU MTG #915127	Net Cash Equivalents	6.00	05/01/2037	USD	AAA	27,812.780	104.6738	29,112.70	0.98
31411VWJ4	FNMA PASS THRU MTG #916049	Net Cash Equivalents	6.00	03/01/2037	USD	AAA	661,346.540	104.6738	692,256.74	0.98
31411WYC5	FNMA PASS THRU MTG #917007	Net Cash Equivalents	6.00	04/01/2037	USD	AAA	426,104.550	104.6738	446,019.94	0.98
31411X2V6	FNMA PASS THRU MTG #917988	Net Cash Equivalents	6.00	05/01/2037	USD	AAA	98,300.800	104.6738	102,895.21	0.98
31412EAX4	FNMA PASS THRU MTG #922622	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	667,281.510	104.7676	699,094.68	0.98
31412ER40	FNMA PASS THRU MTG #923107	Net Cash Equivalents	6.00	03/01/2037	USD	AAA	269,700.120	104.6738	282,305.44	0.98
31412GNE7	FNMA PASS THRU MTG #924789	Net Cash Equivalents	6.00	06/01/2037	USD	AAA	15,038,537.850	104.6738	15,741,413.17	0.98
31412K7M8	FNMA PASS THRU MTG #928000	Net Cash Equivalents	6.00	12/01/2036	USD	AAA	101,064.210	104.7676	105,882.53	0.98
31412LCL2	FNMA PASS THRU MTG #928075	Net Cash Equivalents	6.00	02/01/2037	USD	AAA	128,214.070	104.7676	134,326.80	0.98
31412WNC6	FNMA PASS THRU MTG #936987	Net Cash Equivalents	6.00	06/01/2037	USD	AAA	869,965.220	104.6738	910,625.90	0.98
31412WPJ9	FNMA PASS THRU MTG #937025	Net Cash Equivalents	6.00	05/01/2037	USD	AAA	743,359.850	104.6738	778,103.21	0.98
31412WUS3	FNMA PASS THRU MTG #937193	Net Cash Equivalents	6.00	05/01/2037	USD	AAA	290,944.790	104.6738	304,543.05	0.98
31412XX33	FNMA PASS THRU MTG #938198	Net Cash Equivalents	6.00	07/01/2037	USD	AAA	393,367.590	104.6738	411,752.80	0.98
31413AEY5	FNMA PASS THRU MTG #939451	Net Cash Equivalents	6.00	06/01/2037	USD	AAA	858,790.770	104.6738	898,929.17	0.98
31413BLE9	FNMA PASS THRU MTG #940525	Net Cash Equivalents	6.00	07/01/2037	USD	AAA	13,834,525.610	104.6738	14,481,123.74	0.98
31413DHU4	FNMA PASS THRU MTG #942243	Net Cash Equivalents	6.00	08/01/2037	USD	AAA	226,587.610	104.6738	237,177.93	0.98
31413ET62	FNMA PASS THRU MTG #943473	Net Cash Equivalents	6.00	08/01/2037	USD	AAA	198,026.450	104.6738	207,281.81	0.98
31413FL67	FNMA PASS THRU MTG #944149	Net Cash Equivalents	6.00	07/01/2037	USD	AAA	627,570.400	104.7676	657,490.31	0.98
31413H2Y3	FNMA PASS THRU MTG #946391	Net Cash Equivalents	6.00	09/01/2037	USD	AAA	823,123.200	104.6738	861,594.56	0.98
31413HL89	FNMA PASS THRU MTG #945951	Net Cash Equivalents	6.00	08/01/2037	USD	AAA	4,199,125.310	104.6738	4,395,385.19	0.98
31413LNX3	FNMA PASS THRU MTG #948706	Net Cash Equivalents	6.00	08/01/2037	USD	AAA	4,336,244.170	104.6738	4,538,912.76	0.98
31413QQY7	FNMA PASS THRU MTG #952371	Net Cash Equivalents	6.00	11/01/2037	USD	AAA	36,655.130	104.6738	38,368.32	0.98
31413QXM5	FNMA PASS THRU MTG #952584	Net Cash Equivalents	6.00	08/01/2037	USD	AAA	627,482.600	104.6738	656,810.06	0.98
31413RRD0	FNMA PASS THRU MTG #953284	Net Cash Equivalents	6.00	10/01/2037	USD	AAA	443,366.380	104.6738	464,088.56	0.98
31413U2R9	FNMA PASS THRU MTG #956284	Net Cash Equivalents	6.00	12/01/2037	USD	AAA	26,936.930	104.6738	28,195.92	0.98
31413USJ9	FNMA PASS THRU MTG #956021	Net Cash Equivalents	6.00	11/01/2037	USD	AAA	4,360,193.670	104.6738	4,563,981.61	0.98
31414GR35	FNMA PASS THRU MTG #965906	Net Cash Equivalents	6.00	12/01/2037	USD	AAA	517,291.270	104.6738	541,468.57	0.98
31414HKE6	FNMA PASS THRU MTG #966593	Net Cash Equivalents	6.00	01/01/2038	USD	AAA	48,317.470	104.6738	50,575.73	0.98
31414JDB6	FNMA PASS THRU MTG #967298	Net Cash Equivalents	6.00	02/01/2038	USD	AAA	791,272.580	104.6526	828,087.15	0.98
31414KLP3	FNMA PASS THRU MTG #968434	Net Cash Equivalents	6.00	01/01/2038	USD	AAA	100,315.150	104.6738	105,003.71	0.98
31414SBC6	FNMA PASS THRU MTG #974435	Net Cash Equivalents	6.00	03/01/2038	USD	AAA	872,971.800	104.6526	913,587.49	0.98
31415A5S6	FNMA PASS THRU MTG #981557	Net Cash Equivalents	6.00	05/01/2038	USD	AAA	381,232.330	104.6526	398,969.46	0.98
31415BSR1	FNMA PASS THRU MTG #982128	Net Cash Equivalents	6.00	05/01/2038	USD	AAA	614,024.530	104.6526	642,592.50	0.98
31415BTA7	FNMA PASS THRU MTG #982145	Net Cash Equivalents	6.00	05/01/2038	USD	AAA	293,762.130	104.6526	307,429.64	0.98
31415QZX7	FNMA PASS THRU MTG #986458	Net Cash Equivalents	6.00	08/01/2038	USD	AAA	70,070.250	104.6526	73,330.32	0.98
32028GAC9	FFML 2006-FF15 A3 1MLIB+5	Net Cash Equivalents	0.36	11/25/2036	USD	AAA	6,520,807.940	94.2290	6,144,492.11	0.00
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Net Cash Equivalents	4.47	09/25/2035	USD	AAA	19,336,855.160	84.2090	16,283,372.36	0.50
362341XC8	GSR 2005-AR7 4A1 ARM WM35 WC5.5999	Net Cash Equivalents	5.35	11/25/2035	USD	AAA	1,193,497.120	71.5443	853,878.68	1.00
36245CAA0	GSAMP 2006-S6 A1A STEP 1MLIB+7	Net Cash Equivalents	0.38	10/25/2036	USD	BAA-	84,731.280	80.6995	68,377.68	0.00
36245EAB4	GSAMP 2006-HE7 A2A STEP 1MLIB+4	Net Cash Equivalents	0.35	10/25/2046	USD	AAA	678,623.090	94.7277	642,844.04	0.00
36291QHY3	GNMA PASS THRU SGL FAML #634847X	Net Cash Equivalents	6.00	09/15/2034	USD	AAA	939,833.930	104.8398	985,320.43	0.98
36292FY92	GNMA PASS THRU SGL FAML #647936X	Net Cash Equivalents	6.00	07/15/2036	USD	AAA	69,052.940	104.3711	72,071.31	0.98

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
36292MTS1	GNMA PASS THRU SGL FAML #653161X	Net Cash Equivalents	6.00	04/15/2036	USD	AAA	1,141,261.550	104.3711	1,191,147.16	0.98
36294QVL2	GNMA PASS THRU SGL FAML #656819X	Net Cash Equivalents	6.00	07/15/2036	USD	AAA	1,127,659.120	104.3711	1,176,950.17	0.98
36294T2B0	GNMA PASS THRU SGL FAML #659670X	Net Cash Equivalents	6.00	10/15/2036	USD	AAA	2,976,895.680	104.3711	3,107,018.60	0.98
36294T3C7	GNMA PASS THRU SGL FAML #659695X	Net Cash Equivalents	6.00	10/15/2036	USD	AAA	56,166.950	104.3711	58,622.06	0.98
36294UGU0	GNMA PASS THRU SGL FAML #660011X	Net Cash Equivalents	6.00	10/15/2038	USD	AAA	326,828.650	104.3398	341,012.50	0.98
36294V6Y1	GNMA PASS THRU SGL FAML #661587X	Net Cash Equivalents	6.00	01/15/2037	USD	AAA	731,504.330	104.3555	763,364.77	0.98
36295DLV9	GNMA PASS THRU SGL FAML #667340X	Net Cash Equivalents	6.00	06/15/2037	USD	AAA	903,527.080	104.3555	942,879.92	0.98
36295KJZ7	GNMA PASS THRU SGL FAML #672680X	Net Cash Equivalents	6.00	04/15/2038	USD	AAA	1,076,978.940	104.3398	1,123,718.15	0.98
36295LZ46	GNMA PASS THRU SGL FAML #674063X	Net Cash Equivalents	6.00	04/15/2038	USD	AAA	1,478,812.910	104.3398	1,542,991.09	0.98
36295NN78	GNMA PASS THRU SGL FAML #675514X	Net Cash Equivalents	6.00	11/15/2037	USD	AAA	1,652,404.770	104.3555	1,724,374.73	0.98
36295QPA2	GNMA PASS THRU SGL FAML #677317X	Net Cash Equivalents	6.00	09/15/2038	USD	AAA	1,347,141.480	104.3398	1,405,605.32	0.98
36295TV76	GNMA PASS THRU SGL FAML #680238X	Net Cash Equivalents	6.00	03/15/2038	USD	AAA	758,093.640	104.3398	790,993.72	0.98
36295YTM5	GNMA PASS THRU SGL FAML #684656X	Net Cash Equivalents	6.00	03/15/2038	USD	AAA	53,654.730	104.3398	55,983.26	0.98
36295YXR9	GNMA PASS THRU SGL FAML #684788X	Net Cash Equivalents	6.00	04/15/2038	USD	AAA	1,173,249.280	104.3398	1,224,166.47	0.98
36296BQ39	GNMA PASS THRU SGL FAML #686374X	Net Cash Equivalents	6.00	05/15/2038	USD	AAA	1,196,244.450	104.3398	1,248,159.59	0.98
36296BTW2	GNMA PASS THRU SGL FAML #686465X	Net Cash Equivalents	6.00	06/15/2038	USD	AAA	1,426,402.660	104.3398	1,488,306.31	0.98
36296MMC9	GNMA PASS THRU SGL FAML #695255X	Net Cash Equivalents	6.00	09/15/2038	USD	AAA	1,354,115.720	104.3398	1,412,882.22	0.98
36296P2F7	GNMA PASS THRU SGL FAML #697474X	Net Cash Equivalents	6.00	09/15/2038	USD	AAA	1,194,626.330	104.3398	1,246,471.25	0.98
36296R2B2	GNMA PASS THRU SGL FAML #699270X	Net Cash Equivalents	6.00	09/15/2038	USD	AAA	845,796.600	104.3398	882,502.85	0.98
36967HAP2	GECC FDIC GTD FRN	Net Cash Equivalents	0.84	03/12/2012	USD	AAA	14,300,000.000	100.7654	14,409,452.20	0.20
4041A0CA4	HBOS TREASURY SRVCS PLC FRN 144A	Net Cash Equivalents	1.15	07/17/2009	USD	AA-	4,600,000.000	99.9444	4,597,442.40	0.04
40429CFT4	HSBC FINANCE CORP GLBL FRN	Net Cash Equivalents	1.16	10/21/2009	USD	A	600,000.000	99.7148	598,288.80	0.05
43709LAA5	INABS 2006-D 2A1 STEP 1MLIB+5	Net Cash Equivalents	0.36	11/25/2036	USD	AAA	96,342.880	98.8847	95,268.37	0.00
43739HAA8	HMBT 2006-2 A1 ARM 1MLIB+18	Net Cash Equivalents	0.49	12/25/2036	USD	AAA	1,615,427.950	43.6572	705,250.61	0.00
46522ETU5	SAN PAOLO IMI NY BRANCH FRN YCD	Net Cash Equivalents	1.27	06/09/2010	USD	AA	13,500,000.000	99.9912	13,498,812.00	0.25
46623EHJ1	JP MORGAN CHASE & CO SR FRN MTN	Net Cash Equivalents	0.73	06/25/2012	USD	AA-	1,200,000.000	95.6211	1,147,453.20	0.25
46629TAB6	JPMAC 2006-CH1 A2 STEP 1MLIB+5	Net Cash Equivalents	0.36	07/25/2036	USD	AAA	885,572.010	94.7935	839,464.70	0.00
46629VAB1	JPMAC 2006-HE3 A2 STEP 1MLIB+7	Net Cash Equivalents	0.38	11/25/2036	USD	AAA	416,996.690	94.5488	394,265.37	0.00
54251YAB4	LBMLT 2006-10 2A1 STEP 1MLIB+4	Net Cash Equivalents	0.35	11/25/2036	USD	AAA	234,254.690	92.8294	217,457.22	0.00
55264TCS8	MBNAS 2004-A7 A7 1ML+10	Net Cash Equivalents	0.42	12/15/2011	USD	AAA	1,300,000.000	99.9889	1,299,855.44	0.00
590210AB6	MLMI 2006-AHL1 A2A 1MLIB+5	Net Cash Equivalents	0.36	05/25/2037	USD	AAA	844,214.990	98.0706	827,926.71	0.00
59023AAB2	MLMI 2006-MLN1 A2A STEP 1MLIB+7	Net Cash Equivalents	0.38	07/25/2037	USD	AAA	1,367,731.700	93.4775	1,278,521.40	0.00
59217EAP9	METLIFE GLBL FUNDING I SR SEC FRN 144	Net Cash Equivalents	0.88	03/15/2012	USD	AA	6,000,000.000	94.8128	5,688,768.00	0.25
617463AA2	MSIX 2006-2 A1 1MLIB+5	Net Cash Equivalents	0.36	11/25/2036	USD	AAA	305,942.970	94.9117	290,375.67	0.00
61746BDD5	MORGAN STANLEY SR UNSECURED MTN F	Net Cash Equivalents	3.01	05/14/2010	USD	A	52,400,000.000	99.7337	52,260,458.80	0.12
61749BAC7	MSAC 2006-NC5 A2A 1MLIB+4	Net Cash Equivalents	0.35	10/25/2036	USD	AAA	1,769,580.380	93.7506	1,658,992.22	0.00
61750MAC9	MSAC 2006-HE7 A2A STEP 1MLIB+5	Net Cash Equivalents	0.36	09/25/2036	USD	AAA	1,031,429.200	95.7397	987,487.22	0.00
68383NBL6	OPMAC 2005-3 A1B 1MLIB+26	Net Cash Equivalents	0.57	07/25/2035	USD	AAA	938,025.800	68.8274	645,618.77	0.00
68389BAA1	OOMLT 2006-3 2A1 STEP 1ML+4	Net Cash Equivalents	0.35	02/25/2037	USD	AAA	27,271.760	98.6464	26,902.61	0.00
69430GR2	PACIFIC GAS & ELECTRIC SR UNSECURED	Net Cash Equivalents	1.60	06/10/2010	USD	A-	7,800,000.000	100.5218	7,840,700.40	0.19
70069FKS5	PPSI 2005-WCW1 A1B STEP 1MLIB+26	Net Cash Equivalents	0.57	09/25/2035	USD	AAA	400,740.940	63.6784	255,185.26	0.00
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	60,313,175.341	10.0090	603,674,572.00	0.13
74153WBN8	PRICOA GLOBAL FUNDING 1 NT FRN 144A	Net Cash Equivalents	1.14	01/30/2012	USD	AA-	5,100,000.000	93.8876	4,788,267.60	0.25
74153WBU2	PRICOA GLOBAL FUNDING 1 NT 144A	Net Cash Equivalents	1.45	06/04/2010	USD	AA-	3,200,000.000	99.1736	3,173,555.20	0.17
74924VAA7	RASC 2006-EMX9 1A1 1MLIB+7	Net Cash Equivalents	0.38	11/25/2036	USD	AAA	311,183.440	98.0300	305,053.13	0.00
75406YAA5	RASC 2006-KS9 A11 STEP 1MLIB+7	Net Cash Equivalents	0.38	11/25/2036	USD	AAA	1,549,478.960	98.6712	1,528,889.48	0.00
77340RAA5	ROCKIES EXPRESS PIPELINE CO GTD 144A	Net Cash Equivalents	4.50	08/20/2009	USD	BAA	11,600,000.000	100.0134	11,601,554.40	0.13
81375FDN0	SASI 1993-6 A5 ARM 6M0CD+198 10.10	Net Cash Equivalents	4.85	11/26/2023	USD	AAA	83,673.650	90.4672	75,697.19	0.10
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	3,570,213.010	98.1321	5,007,760.88	0.00
83611DA06	SVHE 2006-NLC1 A1 144A 1MLIB+6	Net Cash Equivalents	0.37	11/25/2036	USD	AAA	1,584,077.370	53.8911	853,676.72	0.00
84751NAC8	SURF 2006-BC5 A2B STEP 1ML+4.5	Net Cash Equivalents	0.36	11/25/2037	USD	AAA	134,191.520	96.6647	129,715.83	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
86359BN56	SASC 2004-21XS 1A3 WM31 WC6.4129	Net Cash Equivalents	4.44	12/25/2034	USD	AAA	52,614.320	97.4104	51,251.81	1.00
86359PAB6	SASC 2006-BC3 A2 STEP 1MLIB+5	Net Cash Equivalents	0.36	10/25/2036	USD	AAA	2,977,441.070	91.3656	2,720,356.90	0.00
86360DAA2	SASC 2006-11 A1 FRN WC35WC5.1284	Net Cash Equivalents	4.50	10/25/2035	USD	AAA	3,455,431.580	68.8603	2,379,420.55	0.00
86360PAF4	SASC 2006-NC1 A6 1ML+5	Net Cash Equivalents	0.36	05/25/2036	USD	AAA	197,566.730	93.1498	184,033.01	0.00
86360WAC6	SAIL 2006-4 A3 1ML+5	Net Cash Equivalents	0.36	07/25/2036	USD	AAA	266,396.630	90.7183	241,670.49	0.00
872224AB6	TBW 2006-4 A1B 1MLIB+10	Net Cash Equivalents	0.41	09/25/2036	USD	AAA	96,040.670	99.4776	95,538.95	0.00
88522RAA2	TMST 2006-5 A1 ARM 1MLIB+12	Net Cash Equivalents	0.43	09/25/2046	USD	AAA	16,809,501.240	91.7917	15,429,726.95	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1,826,943.270	122.7283	3,008,700.75	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	6,685,731.760	100.0000	6,685,731.76	0.00
90261XFC1	UBS AG STAMFORD CT SR UNSEC FRN 144	Net Cash Equivalents	1.93	05/05/2010	USD	AA	400,000.000	100.3196	401,278.40	0.09
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	90,086.280	113.0126	72,830.25	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	88.7991	0.15	0.00
912795N23	U S TREASURY BILLS	Net Cash Equivalents	0.10	07/16/2009	USD	AAA	7,780,000.000	99.9960	7,779,688.80	0.05
912795N31	U S TREASURY BILLS	Net Cash Equivalents	0.11	07/23/2009	USD	AAA	1,407,000.000	99.9933	1,406,905.73	0.06
912795N98	U S TREASURY BILLS	Net Cash Equivalents	0.20	09/03/2009	USD	AAA	221,000.000	99.9760	220,946.96	0.17
912795Q87	U S TREASURY BILLS	Net Cash Equivalents	0.12	07/02/2009	USD	AAA	270,000.000	99.9999	269,999.73	0.01
912795Q87	U S TREASURY BILLS	Net Cash Equivalents	0.12	07/02/2009	USD	AAA	630,000.000	99.9999	629,999.37	0.01
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	0.000	99.9882	0.00	0.07
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	3,657,000.000	99.9882	3,656,568.47	0.07
912795S51	U S TREASURY BILLS	Net Cash Equivalents	0.27	11/19/2009	USD	AAA	1,332,000.000	99.9052	1,330,737.26	0.38
9128275W8	U S TREASURY INFLATE PROT BD	Net Cash Equivalents	4.25	01/15/2010	USD	AAA	410,614.920	102.0000	418,827.22	0.43
9128275W8	U S TREASURY INFLATE PROT BD	Net Cash Equivalents	4.25	01/15/2010	USD	AAA	6,432,967.080	102.0000	6,561,626.42	0.43
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	944,569.970	101.4967	481,972.64	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	10,055.060	89.5758	8,658.08	0.00
92344SAQ3	VERIZON WIRELESS CAPITAL 144A FRN	Net Cash Equivalents	3.32	05/20/2011	USD	A	4,200,000.000	102.9741	4,324,912.20	0.16
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	1,441,985.320	98.1321	2,022,601.36	0.00
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	Net Cash Equivalents	0.41	09/15/2021	USD	AAA	37,719,736.050	72.0681	27,183,897.10	0.30
92976FBB8	WACHOVIA BANK NA SR NT BKNT	Net Cash Equivalents	0.73	12/02/2010	USD	AA	27,200,000.000	98.6804	26,841,068.80	0.16
92976FCX9	WACHOVIA BANK NA GLBL SR UNSEC FRN	Net Cash Equivalents	1.81	05/14/2010	USD	AA	23,400,000.000	100.0315	23,407,371.00	0.12
92976WBK1	WACHOVIA CORP SR UNSECURED MTN FR	Net Cash Equivalents	2.80	05/01/2013	USD	AA-	8,650,000.000	96.6304	8,358,529.60	0.25
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	132,654,379.000	91.3900	1,374,870.49	0.00
94981WAA3	WFMBS 2004-S A1 ARM WM34 WC3.799	Net Cash Equivalents	3.58	09/25/2034	USD	AAA	4,185,581.710	87.0157	3,642,113.22	0.50
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	101.9350	0.28	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	38,028.020	120.3037	2,887.42	0.00
966073199	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	96.2500	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	101.8576	0.31	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	94.0778	0.69	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	124.6890	0.03	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
980089494	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	60,098.990	107.7325	7,756.86	0.00
984029694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.020	84.2318	0.94	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	30,483,174.510	100.0000	30,483,174.51	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1,413,242.930	122.7283	2,327,398.52	0.00
AUD9204B0	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/23/2009	USD		29,630,000.000	1.2392	23,909,719.22	0.00
AUD9212A2	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/31/2009	USD		(26,416,654.120)	1.2400	(21,303,134.84)	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		(58,841,135.860)	1.9734	(29,816,878.98)	0.00
CCLSIU55	CASH COLLATERAL ISDA LSI USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	16,750,000.000	100.0000	16,750,000.00	0.00
CCSLHTUS	CASH COLLATERAL TBA SLH USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	1,800,000.000	100.0000	1,800,000.00	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		11,295,000.000	1.0875	10,386,015.89	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		(11,295,000.000)	1.0875	(10,386,015.89)	0.00
CHF9274A2	SWISS FRANCS	Net Cash Equivalents	0.00	10/01/2009	USD		(11,295,000.000)	1.0862	(10,398,513.00)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		214,877,979.370	6.7823	31,681,964.14	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		226,229,786.000	6.8305	33,120,530.86	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(226,229,786.000)	6.8305	(33,120,530.87)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		370,481,625.180	6.8250	54,283,284.47	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		(236,944,363.600)	6.8250	(34,717,290.74)	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	30,000.000	100.0000	30,000.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	1,037,000,000.000	98.8250	1,024,815,250.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	1,000,000,000.000	98.4550	984,550,000.00	0.25
EDU9P0099	CME APUT EURO\$PUT 9/09 @ 98.5	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(321,000,000.000)	0.0175	(14,043.75)	0.25
EDU9P0115	CME APUT EURO\$PUT 9/09 @ 98.625	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(504,000,000.000)	0.0200	(25,200.00)	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.00	12/15/2009	USD	AAA	671,000,000.000	99.0950	664,927,450.00	0.25
ERM000002	FIN FUT EURIBOR LIF 06/14/10	Net Cash Equivalents	0.00	06/15/2010	EUR	AAA	303,000,000.000	98.4100	418,245,536.77	0.25
ERU000003	FIN FUT EURIBOR LIF 09/13/10	Net Cash Equivalents	0.00	09/14/2010	EUR	AAA	834,000,000.000	98.0950	1,147,525,584.34	0.25
ERZ000008	FIN FUT EURIBOR LIF 12/13/10	Net Cash Equivalents	0.00	12/14/2010	EUR	AAA	319,000,000.000	97.7400	437,333,224.86	0.25
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		123,000.000	0.7129	172,529.15	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(42,916,000.000)	0.7129	(60,197,244.30)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		11,714,000.000	0.6072	19,291,164.17	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(11,714,000.000)	0.6072	(19,291,164.17)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		(10,002,000.000)	0.6072	(16,471,192.70)	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		21,696,708,000.000	96.4825	224,877,070.23	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		(21,696,708,000.000)	96.4825	(224,877,070.23)	0.00
JPY9203B0	JAPANESE YEN	Net Cash Equivalents	0.00	07/22/2009	USD		(21,696,708,000.000)	96.4578	(224,934,733.89)	0.00
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	724,000,000.000	97.8700	1,166,922,696.87	0.25
L Z90000	FIN FUT UK 90DAY LIF 12/16/09	Net Cash Equivalents	0.00	12/17/2009	GBP	AAA	22,500,000.000	98.6600	36,557,590.33	0.25
LBIOPNTA2	LBI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		89,572.780	20.0000	17,914.56	0.00
LSICOISLO	LSI COLLATERAL ISDA LIABILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(16,750,000.000)	100.0000	(16,750,000.00)	0.00
LSIOPNTA5	LSI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		523,202.830	20.0000	104,640.57	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		1,579,942.000	13.4585	117,393.47	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		(2,578,841.270)	13.4585	(191,614.07)	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		1,978,351.200	3.5205	561,959.43	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		(8,748,189.930)	48.3070	(181,095.76)	0.00
RRT9189A3	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.35	07/08/2009	USD	AAA	(598,133,375.000)	100.0000	(598,133,375.00)	0.00
RRT9189E5	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.25	07/08/2009	USD	AAA	(350,281,250.000)	100.0000	(350,281,250.00)	0.00
RRT9194A6	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.38	07/13/2009	USD	AAA	(309,706,950.000)	100.0000	(309,706,950.00)	0.00
RRT9196A4	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.42	07/15/2009	USD	AAA	(646,434,000.000)	100.0000	(646,434,000.00)	0.00
RRT9229A5	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.34	08/17/2009	USD	AAA	(391,000,000.000)	100.0000	(391,000,000.00)	0.00
RRT9229B3	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.31	08/17/2009	USD	AAA	(455,282,500.000)	100.0000	(455,282,500.00)	0.00
RRT9237A5	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.60	08/25/2009	USD	AAA	(185,250,000.000)	100.0000	(185,250,000.00)	0.00
RRT9247A3	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.50	09/04/2009	USD	AAA	(316,800,000.000)	100.0000	(316,800,000.00)	0.00
RRT98HA06	OPEN REVERSE REPO	Net Cash Equivalents	0.31	08/17/2009	USD	AAA	(20,155,250.000)	100.0000	(20,155,250.00)	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		10,414,080.000	1.4479	7,192,789.31	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(10,414,080.000)	1.4479	(7,192,789.31)	0.00
SLHCOUSL2	SLH COLLATERAL DOM FWD LIBALITY	Net Cash Equivalents	0.00	12/31/2060	USD		(1,800,000.000)	100.0000	(1,800,000.00)	0.00
SWP043516	INF EUR R 2.1025/FRCPXTOB BPS	Net Cash Equivalents	2.10	09/14/2010	EUR	AAA	30,000,000.000	3.4569	1,454,642.49	-0.28
SWP043581	INF EUR R 2.1455/FRCPXTOB UAG	Net Cash Equivalents	2.15	10/15/2010	EUR	AAA	23,700,000.000	4.0959	1,361,582.52	-0.30
SWP043649	INF EUR R 2.1025/FRCPXTOB BRC	Net Cash Equivalents	2.10	10/15/2010	EUR	AAA	4,900,000.000	3.9927	274,416.51	-0.30
SWP043706	INF EUR R 2.09/FRCPXTOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	32,700,000.000	3.4436	1,579,476.11	-0.30
SWP084775	INF EUR R 1.9875/FRCPXTOB 12/06 BPS	Net Cash Equivalents	1.99	12/15/2011	EUR	AAA	71,500,000.000	1.7393	1,744,348.10	-0.53
SWP085400	INF EUR R 2.095/FRCPXTOB UAG	Net Cash Equivalents	2.10	10/15/2011	EUR	AAA	39,400,000.000	3.1414	1,736,064.09	-0.52
SWP086192	INF EUR R 2.0275/FRCPXTOB JPM	Net Cash Equivalents	2.03	10/15/2011	EUR	AAA	25,900,000.000	2.7745	1,007,942.85	-0.51

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWP089592	INF EUR R 1.97/FRCPXTOB JPM	Net Cash Equivalents	1.97	12/15/2011	EUR	AAA	12,300,000.000	1.8160	313,307.49	-0.53
SWP091770	INF EUR R 2.04/FRCPXTOB BPS	Net Cash Equivalents	2.04	02/21/2011	EUR	AAA	21,200,000.000	3.0138	896,177.70	-0.37
SWPC01G16	REXAM PLC NEGB NEGB NS BP BRC	Net Cash Equivalents	-1.45	06/20/2013	USD	BAA-	800,000.000	2.1491	17,192.79	0.00
SWPC02E73	TYCO INTL GROUP NEGB NS BP BOA	Net Cash Equivalents	-0.75	12/20/2013	USD	BAA+	8,000,000.000	2.2173	177,385.62	0.00
SWPC15344	GECC SP BRC	Net Cash Equivalents	1.01	03/20/2013	USD	AA+	22,200,000.000	-10.6900	(2,373,190.44)	0.00
SWPC15872	DOMINION RESOURCES NEGB SNR NS BP	Net Cash Equivalents	-0.59	03/20/2014	USD	A-	1,000,000.000	-0.1577	(1,576.72)	0.00
SWPC202A1	PEARSON PLC SNR NEGB NS BP SOG	Net Cash Equivalents	-0.90	06/20/2013	USD	BAA+	1,500,000.000	-1.6515	(24,772.30)	0.00
SWPC27158	PEARSON DOLLAR FIN PLC NEGB NS BP	Net Cash Equivalents	-0.57	06/20/2013	USD	BAA+	1,500,000.000	-0.3922	(5,883.31)	0.00
SWPC27745	RYDER SYSTEM INC NEGB NS BP BOA	Net Cash Equivalents	-0.85	03/20/2013	USD	BAA+	6,900,000.000	4.8993	338,051.59	0.00
SWPC28164	INTL LEASE FINANCE CORP NEGB NS BP	Net Cash Equivalents	-1.54	12/20/2013	USD	BAA+	8,000,000.000	23.4701	1,877,604.67	0.00
SWPC28180	INTL LEASE FINANCE CORP NEGB NS BP	Net Cash Equivalents	-1.60	12/20/2013	USD	BAA+	1,700,000.000	23.2820	395,794.78	0.00
SWPC30A03	GECC NS SP GST	Net Cash Equivalents	0.83	12/20/2009	USD	AA+	4,000,000.000	-1.4489	(57,956.17)	0.00
SWPC30D67	GECC NS SP RYL	Net Cash Equivalents	1.10	09/20/2009	USD	AA+	1,600,000.000	-0.6319	(10,110.94)	0.00
SWPC30I62	FIRSTENERGY CORP SNR NEGB NS BP	Net Cash Equivalents	-0.50	12/20/2011	USD	BAA-	2,500,000.000	3.2301	80,751.38	0.00
SWPC30J87	GECC NS SP CBK	Net Cash Equivalents	1.12	12/20/2010	USD	AA+	2,000,000.000	-4.1349	(82,698.89)	0.00
SWPC30M67	GECC NS SP BRC	Net Cash Equivalents	1.02	09/20/2010	USD	AA+	2,500,000.000	-3.4669	(86,672.62)	0.00
SWPC374C5	CDX IG12 5Y BP GST	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	188,500,000.000	1.4450	2,723,910.35	0.00
SWPC40953	HOSPIRA INC NEGB NS BP MYC	Net Cash Equivalents	-1.03	06/20/2014	USD	BAA	2,500,000.000	-1.4221	(35,551.62)	0.00
SWPC43569	GOLDMAN SACHS GR INC NS SP MEI	Net Cash Equivalents	0.75	09/20/2012	USD	A+	4,000,000.000	-2.8319	(113,274.47)	0.00
SWPC43577	GOLDMAN SACHS GR INC NS SP RYL	Net Cash Equivalents	0.78	09/20/2012	USD	A+	2,000,000.000	-2.7408	(54,815.37)	0.00
SWPC43585	GOLDMAN SACHS GR INC NS SP FBF	Net Cash Equivalents	0.74	09/20/2012	USD	A+	5,000,000.000	-2.8622	(143,111.30)	0.00
SWPC43619	GOLDMAN SACHS GR INC NS SP FBF	Net Cash Equivalents	0.74	09/20/2012	USD	A+	1,100,000.000	-2.8622	(31,484.49)	0.00
SWPC43627	GOLDMAN SACHS GR INC NS SP JPM	Net Cash Equivalents	0.75	09/20/2012	USD	A+	7,100,000.000	-2.8319	(201,062.18)	0.00
SWPC501C5	CDX IG12 5Y BP DUB	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	55,800,000.000	1.4450	806,335.27	0.00
SWPC503C3	CDX IG9 5Y BP MEI	Net Cash Equivalents	-0.60	12/20/2012	USD	BAA+	85,888,000.000	4.0176	3,450,631.18	0.00
SWPC563C0	CDX IG12 5Y BP MYC	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	273,200,000.000	1.4450	3,947,863.71	0.00
SWPC92491	GOLDMAN SACHS GR INC NS SP MYC	Net Cash Equivalents	0.80	09/20/2012	USD	A+	500,000.000	-2.6800	(13,400.20)	0.00
SWPC96J13	GECC NS SP BOA	Net Cash Equivalents	0.85	12/20/2009	USD	AA+	5,100,000.000	-1.4395	(73,412.61)	0.00
SWPC96N42	REXAM PLC NEGB NS BP CBK	Net Cash Equivalents	-1.45	06/20/2013	USD	BAA-	12,000,000.000	2.1491	257,891.89	0.00
SWU001070	INF EUR R 1.95/FRCPXTOB RYL	Net Cash Equivalents	1.95	03/30/2012	EUR	AAA	8,500,000.000	1.1958	142,573.51	-0.58
SWU003969	INF EUR R 2.2375/FRCPXTOB BRC	Net Cash Equivalents	2.24	06/20/2012	EUR	AAA	35,000,000.000	2.3800	1,168,389.55	-0.66
SWU0221A8	INF EUR R 1.955/FRCPXTOB RYL	Net Cash Equivalents	1.96	03/28/2012	EUR	AAA	3,700,000.000	1.2419	64,453.95	-0.58
SWU0462B4	IRS GBP R 6ML/6.0 03/20/08 DUB	Net Cash Equivalents	6.00	03/20/2010	GBP	AAA	700,000.000	3.1560	36,382.66	0.50
UTP9189C5	U S TIPS REPO	Net Cash Equivalents	0.15	07/08/2009	USD	AAA	221,750,000.000	100.0000	221,750,000.00	0.00
UTP9G0027	U S TIPS REPO	Net Cash Equivalents	0.02	07/01/2009	USD	AAA	29,000,000.000	100.0000	29,000,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								16,812,974,967.95	
	UNINVESTED CASH PLUS RECEIVABLES								111,131,605.63	
	NET UNSETTLED TRADES								(205,936,237.92)	
	NET FUTURES HELD								(5,880,877,333.17)	
	BROKER CASH COLLATERAL RECEIVED								(114,604,094.65)	
	ACCOUNTING MARKET VALUE								10,722,688,907.84	