

PORTFOLIO HOLDINGS FOR PIMCO COMMODITY REALRETURN STRATEGY FUND

(As of Dec 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

Please speak to your financial advisor to discuss whether an allocation to commodities is right for you. Commodities are assets that have tangible properties, such as oil, metals, and agricultural products. This Fund will typically seek to gain exposure to the commodity markets by investing in commodity-linked derivative instruments, swap transactions, or index- and commodity-linked "structured" notes. These instruments and commodities in general may subject the Fund to greater volatility than investments in traditional securities. Commodities and commodity-index-linked securities may be affected by overall market movements and other factors that affect the value of a particular industry or commodity, such as weather, disease, embargoes, or political and regulatory developments. The value of a commodity-linked derivative is generally based on: price movements of a commodity, a commodity futures contract, a commodity index, or other economic variables based on changes in the commodities markets. Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. Derivatives are subject to various credit risks and there is no central exchange or market for transactions. They also tend to be less liquid than exchange-traded instruments. The Fund's commodity exposure is backed by a portfolio of inflation-indexed securities and other fixed income instruments. Inflation-indexed bonds issued by the U.S. Government, known as TIPS, are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation, which will affect the interest payable on them. Repayment upon maturity of the adjusted principal value is guaranteed by the U.S. Government. Neither the current market value of inflation-indexed bonds nor the share value of a fund that invests in them is guaranteed, and either or both may fluctuate. This Fund may invest in non-U.S. securities, and in non-U.S. currency denominated securities, which may entail greater risk due to foreign economic and political developments, a small percentage in high yield securities, and may invest in mortgage-related securities. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a grdiversified, which means it may incur greater risk by concentrating its assets in a smaller number of issuers than a diversified fund.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317505UK9	IRO USD 7Y P 5.3650 09/20/10 RYL	Government Related	0.00	09/20/2010	USD	AAA	(194,000,000.000)	0.7149	(1,386,944.80)	6.08
317506YC1	IRO USD 7Y P 5.3650 09/20/10 GLM	Government Related	0.00	09/20/2010	USD	AA-	(64,000,000.000)	0.7149	(457,548.80)	6.08
317U153B3	IRO USD 10Y P 10.0000 07/10/12 BRC	Government Related	0.00	07/10/2012	USD	AAA	(13,200,000.000)	0.4573	(60,363.60)	7.76
317U173B9	IRO USD 5Y P 5.0000 06/15/10 BRC	Government Related	0.00	06/15/2010	USD	AAA	(324,000,000.000)	0.1884	(610,416.00)	4.56
317U175B7	IRO USD 5Y P 5.0000 06/15/10 BPS	Government Related	0.00	06/15/2010	USD	AAA	(148,000,000.000)	0.1884	(278,832.00)	4.56
317U185B5	IRO USD 5Y P 5.5000 08/31/10 MYC	Government Related	0.00	08/31/2010	USD	AAA	(16,000,000.000)	0.2652	(42,425.60)	4.54
317U187B3	IRO USD 5Y P 5.5000 08/31/10 DUB	Government Related	0.00	08/31/2010	USD	AAA	(123,000,000.000)	0.2652	(326,146.80)	4.54
317U198B0	IRO USD 7Y P 6.0000 08/31/10 JPM	Government Related	0.00	08/31/2010	USD	AAA	(13,000,000.000)	0.3006	(39,075.40)	6.02
317U204B2	IRO USD 7Y P 6.0000 08/31/10 RYL	Government Related	0.00	08/31/2010	USD	AAA	(56,500,000.000)	0.3006	(169,827.70)	6.02
317U206B0	IRO USD 7Y P 6.0000 08/31/10 DUB	Government Related	0.00	08/31/2010	USD	AAA	(1,400,000.000)	0.3006	(4,208.12)	6.02
317U226B6	IRO USD 10Y P 6.0000 08/31/10 RYL	Government Related	0.00	08/31/2010	USD	AAA	(20,000,000.000)	0.5679	(113,590.00)	8.01
317U268B5	IRO USD 10Y P 10.0000 07/10/12 RYL	Government Related	0.00	07/10/2012	USD	AAA	(44,000,000.000)	0.4573	(201,212.00)	7.76
317U283B6	IRO USD 7Y P 4.0000 04/19/10 GLM	Government Related	0.00	04/19/2010	USD	AAA	(252,200,000.000)	1.1201	(2,824,841.76)	6.24
317U299B8	IRO USD 10Y P 4.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(84,600,000.000)	1.9175	(1,622,205.00)	8.37
317U307B8	IRO USD 10Y P 4.2500 04/19/10 RYL	Government Related	0.00	04/19/2010	USD	AAA	(18,600,000.000)	1.9175	(356,655.00)	8.37
317U309B6	IRO USD 10Y P 4.2500 04/19/10 BRC	Government Related	0.00	04/19/2010	USD	AAA	(52,200,000.000)	1.9175	(1,000,935.00)	8.37
317U324B7	IRO USD 10Y C 3.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(39,900,000.000)	0.1794	(71,588.58)	8.65
317U325B6	IRO USD 10Y P 4.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(405,800,000.000)	1.9175	(7,781,215.00)	8.37
317U326B5	IRO USD 10Y C 3.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(405,800,000.000)	0.1794	(728,086.36)	8.65
317U327B4	IRO USD 10Y C 3.2500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(28,500,000.000)	0.1794	(51,134.70)	8.65

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317U328B3	IRO USD 10Y P 4.2500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(28,500,000.000)	1.9175	(546,487.50)	8.37
317U374B6	IRO USD 10Y P 10.0000 07/10/12 MYC	Government Related	0.00	07/10/2012	USD	AAA	(8,800,000.000)	0.4573	(40,242.40)	7.76
317U383B5	IRO USD 7Y C 2.7500 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(45,600,000.000)	0.0979	(44,656.08)	6.44
317U384B4	IRO USD 7Y C 2.8000 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(235,000,000.000)	0.0098	(22,936.00)	6.45
317U385B3	IRO USD 10Y C 3.2500 04/19/10 BRC	Government Related	0.00	04/19/2010	USD	AAA	(52,200,000.000)	0.1794	(93,657.24)	8.65
317U388B0	IRO USD 10Y C 3.2500 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(96,400,000.000)	0.0313	(30,163.56)	8.67
317U389B9	IRO USD 7Y P 4.0000 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(45,600,000.000)	1.1201	(510,756.48)	6.24
317U390B6	IRO USD 10Y P 4.0000 02/17/10 DUB	Government Related	0.00	02/17/2010	USD	AAA	(143,300,000.000)	1.6749	(2,400,189.02)	8.44
317U392B4	IRO USD 10Y P 4.0000 02/17/10 BRC	Government Related	0.00	02/17/2010	USD	AAA	(112,000,000.000)	1.6749	(1,875,932.80)	8.44
317U393B3	IRO USD 10Y C 3.2500 02/17/10 BRC	Government Related	0.00	02/17/2010	USD	AAA	(112,000,000.000)	0.0313	(35,044.80)	8.67
317U394B2	IRO USD 10Y C 3.2500 04/19/10 RYL	Government Related	0.00	04/19/2010	USD	AAA	(10,600,000.000)	0.1794	(19,018.52)	8.65
317U403B1	IRO USD 10Y P 4.0000 02/17/10 BOA	Government Related	0.00	02/17/2010	USD	AAA	(167,700,000.000)	1.6749	(2,808,874.38)	8.44
317U404B0	IRO USD 10Y C 3.2500 02/17/10 BOA	Government Related	0.00	02/17/2010	USD	AAA	(167,700,000.000)	0.0313	(52,473.33)	8.67
317U428B2	IRO USD 10Y P 10.0000 07/10/12 FBF	Government Related	0.00	07/10/2012	USD	AAA	(18,500,000.000)	0.4573	(84,600.50)	7.76
831641EK7	SBIC 2008-P10A 1	Government Related	5.90	02/10/2018	USD	AAA	5,497,527.400	109.4571	6,017,436.26	3.00
912810FD5	U S TREASURY INFLATE PROT BD	Government Related	3.63	04/15/2028	USD	AAA	56,134.260	123.8516	69,523.18	11.15
912810FD5	U S TREASURY INFLATE PROT BD	Government Related	3.63	04/15/2028	USD	AAA	28,017,678.390	123.8516	34,700,342.97	11.15
912810FH6	U S TREASURY INFLATE PROT BD	Government Related	3.88	04/15/2029	USD	AAA	22,485,816.000	128.9922	29,004,948.75	11.49
912810FR4	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2025	USD	AAA	48,911,446.500	105.7656	51,731,484.87	10.15
912810FS2	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2026	USD	AAA	1,198,054.000	100.6797	1,206,197.17	10.94
912810PS1	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2027	USD	AAA	28,223,916.900	105.4844	29,771,829.40	11.25
912810PV4	U S TREASURY INFLATE PROT BD	Government Related	1.75	01/15/2028	USD	AAA	17,954,364.000	96.1406	17,261,433.28	12.26
912810PZ5	U S TREASURY INFLATE PROT BD	Government Related	2.50	01/15/2029	USD	AAA	39,569,205.000	107.5078	42,539,981.77	12.22
9128276R8	U S TREASURY INFLATE PROT BD	Government Related	3.50	01/15/2011	USD	AAA	1,990,990.120	103.8516	2,067,675.10	0.82
9128276R8	U S TREASURY INFLATE PROT BD	Government Related	3.50	01/15/2011	USD	AAA	63,452,097.480	103.8516	65,896,018.47	0.82
9128277J5	U S TREASURY INFLATE PROT BD	Government Related	3.38	01/15/2012	USD	AAA	88,080,337.000	107.0781	94,314,751.34	1.59
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.00	07/15/2012	USD	AAA	13,998,146.040	107.6406	15,067,688.39	1.97
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.00	07/15/2012	USD	AAA	1,087,931,766.960	107.6406	1,171,056,281.55	1.97
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2013	USD	AAA	381,812,312.000	105.4453	402,603,137.83	2.75
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2013	USD	AAA	882,735,000.000	105.4453	930,802,568.96	2.75
912828BW9	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2014	USD	AAA	5,849.600	105.8750	6,193.26	3.12
912828BW9	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2014	USD	AAA	819,874,086.400	105.8750	868,041,688.98	3.12
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	538,559,178.150	106.0625	571,209,328.33	3.48
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	795,886,140.000	106.0625	844,136,737.24	3.48
912828DH0	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2015	USD	AAA	699,788,890.080	104.1250	728,655,181.81	3.87
912828EA4	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2015	USD	AAA	1,134,776,355.200	105.4922	1,197,100,542.24	4.22
912828ET3	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2016	USD	AAA	345,333,619.800	105.7266	365,109,494.87	4.56
912828FB1	U S TREASURY INFLATE PROT BD	Government Related	2.38	04/15/2011	USD	AAA	1,522,547.820	103.0781	1,569,413.36	1.02
912828FB1	U S TREASURY INFLATE PROT BD	Government Related	2.38	04/15/2011	USD	AAA	680,247,792.180	103.0781	701,186,499.47	1.02
912828FL9	U S TREASURY INFLATE PROT BD	Government Related	2.50	07/15/2016	USD	AAA	1,046,197,325.800	109.0234	1,140,599,895.33	4.85
912828GD6	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2017	USD	AAA	351,453,689.100	108.1328	380,036,714.73	5.21
912828GN4	U S TREASURY INFLATE PROT BD	Government Related	2.00	04/15/2012	USD	AAA	29,402,004.000	104.6250	30,761,846.69	1.80
912828GX2	U S TREASURY INFLATE PROT BD	Government Related	2.63	07/15/2017	USD	AAA	682,879,507.200	110.1016	751,861,263.53	5.51
912828HN3	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2018	USD	AAA	359,536,139.100	102.5234	368,608,674.02	6.02
912828HW3	U S TREASURY INFLATE PROT BD	Government Related	0.63	04/15/2013	USD	AAA	148,500,396.000	101.8125	151,191,965.68	2.61
912828JE1	U S TREASURY INFLATE PROT BD	Government Related	1.38	07/15/2018	USD	AAA	118,666,202.500	100.3594	119,092,688.83	6.43
912828JX9	U S TREASURY INFLATE PROT BD	Government Related	2.13	01/15/2019	USD	AAA	69,271,280.000	106.2031	73,568,246.77	6.59
912828KM1	U S TREASURY INFLATE PROT BD	Government Related	1.25	04/15/2014	USD	AAA	722,260,224.000	103.4766	747,370,322.95	3.34
912828LA6	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2019	USD	AAA	175,553,628.000	103.9531	182,493,438.48	7.27
912828LW8	U S TREASURY NOTE	Government Related	1.00	09/30/2011	USD	AAA	14,400,000.000	100.0040	14,400,576.00	1.72
912828LW8	U S TREASURY NOTE	Government Related	1.00	09/30/2011	USD	AAA	(14,400,000.000)	100.0040	(14,400,576.00)	1.72

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
TYH0C0046	CBOT ACAL USTN FUT 3/10 @ 117.5	Government Related	0.00	02/19/2010	USD	AAA	(13,800,000.000)	0.3750	(51,750.00)	6.10
TYH0P0083	CBOT APUT USTN FUT 3/10 @ 114	Government Related	0.00	02/19/2010	USD	AAA	(13,800,000.000)	0.6094	(84,093.75)	6.10
00442BAB7	ACE 2006-HE4 A2A 1MLIB+4	Mortgage	0.29	10/25/2036	USD	CAA	123,691.220	60.9080	75,337.87	0.00
007036LJ3	ARMT 2005-5 2A1 WM35 WC5.4789 ARM	Mortgage	5.16	09/25/2035	USD	AA	4,095,095.710	71.9045	2,944,557.69	0.50
02005FAB3	ALLYA 2009-A A2 WM13 WC20.209 TALF 144	Mortgage	1.32	03/15/2012	USD	AAA	2,300,000.000	100.2328	2,305,353.94	1.25
02149HAN0	CWALT 2007-2CB 1A13 1MLIB+100	Mortgage	5.75	03/25/2037	USD	CAA+	1,100,000.000	60.6436	667,079.93	4.00
02660KAA0	AHMA 2006-5 A1 1YCMT+92	Mortgage	1.46	11/25/2046	USD	BA-	11,709,992.670	46.9907	5,502,602.84	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	Mortgage	0.42	05/25/2046	USD	BA	506,131.950	52.1851	264,125.62	0.00
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	Mortgage	0.40	01/25/2037	USD	CAA	12,888,710.660	47.7815	6,158,418.00	0.00
05946XXH1	BAFC 2005-E 1A1 ARM 1MLIB+29	Mortgage	0.52	05/20/2035	USD	BA-	555,335.300	55.3891	307,594.95	0.00
059500AD0	BACM 2006-3 A4 SEQ	Mortgage	5.89	07/10/2044	USD	A+	600,000.000	91.2232	547,339.02	5.30
05950EAE8	BACM 2006-2 A4 SEQ VAR	Mortgage	5.74	05/10/2045	USD	AAA	9,700,000.000	98.4552	9,550,153.43	5.42
059512AE3	BACM 2007-3 A4 WM16 WC5.7027	Mortgage	5.66	06/10/2049	USD	AAA	7,100,000.000	83.8366	5,952,399.31	5.81
059513AE1	BACM 2007-4 A4 WM17 WC5.8736	Mortgage	5.74	02/10/2051	USD	A+	7,100,000.000	88.4416	6,279,350.05	6.04
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	Mortgage	6.09	01/20/2047	USD	CAA	1,073,715.270	70.6839	758,943.61	2.00
05952CAE0	BACM 2007-5 A4 WM16 WC6.0817	Mortgage	5.49	02/10/2051	USD	A+	10,140,000.000	84.6095	8,579,404.31	6.03
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	Mortgage	5.38	09/25/2035	USD	AA-	1,103,727.330	67.0151	739,663.42	0.75
073875AB2	BALTA 2006-7 1A2 1MLIB+22	Mortgage	0.45	12/25/2046	USD	CA	273,253.450	7.3169	19,993.68	0.00
07387AGE9	BSARM 2005-12 23A1 ARM WM36 WC6.107	Mortgage	5.73	02/25/2036	USD	B-	1,276,239.200	63.7434	813,517.75	2.25
07389PAW0	BSABS 2006-AQ1 2A1 1MLIB+8	Mortgage	0.32	10/25/2036	USD	B-	454,200.880	91.7091	416,543.63	0.00
12514AAE1	CD 2007-CD5 A4 TALF WM17 WC6.2042	Mortgage	5.89	11/15/2044	USD	AAA	3,600,000.000	89.7603	3,231,371.16	6.04
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	Mortgage	0.41	05/25/2047	USD	B	5,213,774.600	50.2361	2,619,198.59	0.00
12668ATT2	CWALT 2005-62 2A1 1YMTA+100	Mortgage	1.54	12/25/2035	USD	B-	2,268,903.540	53.5540	1,215,088.37	0.00
12668AVP7	CWALT 2005-61 2A1 1MLIB+28	Mortgage	0.51	12/25/2035	USD	B-	759,785.400	60.4712	459,450.97	0.00
12668AXF7	CWALT 2005-63 3A1 ARM WM35 WC6.2842	Mortgage	5.86	11/25/2035	USD	CAA+	1,307,533.250	55.7919	729,497.25	4.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.43	12/20/2046	USD	CAA+	1,012,666.440	49.0128	496,335.87	0.00
12668RAA6	CWALT 2006-OA19 A1 STEP 1MLIB+18	Mortgage	0.41	02/20/2047	USD	BA	12,297,174.640	46.7606	5,750,237.56	0.00
126694BS6	CWHL 2005-HYB6 5A1 ARM WM35 WC5.7799	Mortgage	5.32	10/20/2035	USD	BA-	1,354,275.480	67.8291	918,593.28	2.00
12669GPR6	CWHL 2005-2 2A1 1MLIB+32	Mortgage	0.55	03/25/2035	USD	AAA	211,484.460	60.9118	128,819.01	0.00
161630BD9	CHASE 2007-A1 11M1 WM36 WC5.9404 ARM	Mortgage	5.43	03/25/2037	USD	B-	6,525,529.780	79.2219	5,169,646.07	1.00
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	Mortgage	6.05	09/25/2047	USD	CAA	3,231,020.160	69.8017	2,255,305.38	1.00
17307GT57	CMLTI 2005-10 1A2A WM35 WC6.2366 ARM	Mortgage	3.44	12/25/2035	USD	CAA+	1,107,795.960	52.5496	582,142.79	2.00
17311QBK5	CGCMT 2007-C6 A4 WM16 WC5.7312	Mortgage	5.70	12/10/2049	USD	AAA	914,000.000	89.4422	817,501.71	5.91
17311XAA3	CMLTI 2007-AMC2 A3A 1MLIB+8	Mortgage	0.31	01/25/2037	USD	B-	331,874.080	58.1576	193,009.83	0.00
18976GAE6	CMALT 2007-A6 1A5 WM37 WC6.5257	Mortgage	6.00	06/25/2037	USD	CAA+	1,469,806.490	75.3020	1,106,793.98	2.50
20047RAE3	COMM 2007-C9 A4 WM16 WC5.8881 VAR	Mortgage	5.82	12/10/2049	USD	AAA	3,680,000.000	90.9190	3,345,818.83	5.97
23243AAA4	CWALT 2006-OA12 A1A SEQ 1ML+8	Mortgage	0.31	09/20/2046	USD	AAA	733,171.740	99.0874	726,480.96	0.00
25150RAA3	DBALT 2006-AR6 A1 STEP 1ML+8	Mortgage	0.31	02/25/2037	USD	AAA	207,785.540	96.5644	200,646.90	0.00
251510KH5	DBALT 2005-6 2A3 WM35 WC6.2336	Mortgage	5.50	12/25/2035	USD	B-	1,500,000.000	71.2526	1,068,789.15	2.00
251513AR8	DBALT 2006-AB4 A1B1 SEQ 1MLIB+10	Mortgage	0.33	10/25/2036	USD	BA-	713,223.970	89.8272	640,668.77	0.00
31336CLR2	FH ARM 972136 1YRWTA+222.8 9.559	Mortgage	2.92	01/01/2034	USD	AAA	18,468.950	100.4563	18,553.22	1.75
31395KGP2	FHR 2904 CM SEQ WM18 WC5.3901	Mortgage	5.00	01/15/2018	USD	AAA	725,272.030	102.9619	746,753.72	1.75
31397ALT8	FHR 3196 PA PAC WM30 WC7.523	Mortgage	5.25	08/15/2011	USD	AAA	1,340,406.840	103.0694	1,381,549.82	1.25
31397CYB9	FHR 3253 A SEQ WM17 WC4.72	Mortgage	5.00	08/15/2020	USD	AAA	5,498,460.660	105.0669	5,777,059.96	1.50
35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	Mortgage	0.29	01/25/2037	USD	BA-	467,109.530	70.0558	327,237.18	0.00
35729TAC6	FHLT 2006-C 2A1 1ML+5	Mortgage	0.28	10/25/2036	USD	AA+	214,089.650	88.7536	190,012.34	0.00
36225DRX4	GN II ARM 081401X 10/10 9.0	Mortgage	3.63	07/20/2035	USD	AAA	78,096.930	101.1082	78,962.42	1.75
36225DWT7	GN II ARM 081557X 1YCMT+150 9	Mortgage	3.75	12/20/2035	USD	AAA	1,575,336.450	102.8392	1,620,062.65	1.25
3622EBAC2	GSAA 2007-4 A3A 1MLIB+30	Mortgage	0.53	03/25/2037	USD	CAA	2,000,000.000	46.5557	931,114.80	0.00
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.56	11/10/2039	USD	AAA	2,379,000.000	87.7886	2,088,489.60	5.68
362341XC8	GSR 2005-AR7 4A1 ARM WM35 WC5.5999	Mortgage	5.34	11/25/2035	USD	B-	1,085,954.560	77.3923	840,445.32	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
36245EAB4	GSAMP 2006-HE7 A2A STEP 1MLIB+4	Mortgage	0.27	10/25/2046	USD	AAA	62,132.990	99.4848	61,812.86	0.00
39538BAA2	GPMF 2006-AR6 A1A 1MLIB+8	Mortgage	0.31	10/25/2046	USD	B	2,670,359.660	90.3300	2,412,135.35	0.00
41161MAC4	HVMLT 2006-5 2A1A 1MLIB+18	Mortgage	0.41	07/19/2046	USD	B-	14,429,187.560	47.8140	6,899,170.30	0.00
41161PLR2	HVMLT 2005-2 2A1A 1MLIB+22	Mortgage	0.45	05/19/2035	USD	AAA	1,995,793.140	51.8269	1,034,357.71	0.00
41161UAJ1	HVMLT 2006-6 5A1A WM36 WC6.1927 ARM	Mortgage	5.83	08/19/2036	USD	B	2,455,407.570	61.7988	1,517,413.40	2.00
41162DAB5	HVMLT 2006-12 2A11 STEP 1MLIB+9	Mortgage	0.32	01/19/2038	USD	AAA	930,964.390	98.3948	916,020.64	0.00
43739ECT2	HMBT 2006-1 4A1 ARM WM36 WC6.2233	Mortgage	5.80	04/25/2037	USD	AAA	1,327,682.610	77.1944	1,024,896.23	3.00
44328AAB6	HASC 2006-HE1 2A1 STEP 1MLIB+5	Mortgage	0.28	10/25/2036	USD	B-	626,579.750	64.7490	405,704.06	0.00
45257BAB6	IMSA 2006-4 A2A SEQ 1ML+8	Mortgage	0.31	01/25/2037	USD	B-	475,047.750	55.3345	262,865.39	0.00
45660LLP2	INDX 2005-AR7 4A1 ARM WM35 WC5.6595	Mortgage	5.27	06/25/2035	USD	BA	1,152,331.800	65.0624	749,734.73	2.50
45660LVM8	INDX 2005-AR15 A2 ARM WM35 WC5.9465	Mortgage	5.10	09/25/2035	USD	AA+	1,194,202.880	73.2958	875,300.55	3.00
45661VAA4	INDX 2006-AR12 A1 1MLIB+19	Mortgage	0.42	09/25/2046	USD	BA-	10,634,118.330	49.3171	5,244,439.83	0.00
45668GAA0	INDX 2006-AR14 1A1A STEP 1MLIB+9	Mortgage	0.32	11/25/2046	USD	B-	2,302,933.830	93.9710	2,164,090.18	0.00
45670LAA5	IMSC 2007-HO1 A11 1MLIB+18	Mortgage	0.41	07/25/2047	USD	BA-	6,145,991.580	45.5959	2,802,318.33	0.00
46629KAC3	JPMAC 2006-WMC3 A2 1MLIB+5	Mortgage	0.28	08/25/2036	USD	AAA	198,344.160	98.8471	196,057.35	0.00
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	AAA	730,000.000	87.3476	637,637.12	5.83
46630EAC4	JPMCC 2006-CB17 A4 TALF	Mortgage	5.43	12/12/2043	USD	AAA	9,790,000.000	94.6567	9,266,892.89	5.00
46631QAD4	JPMCC 2007-CB20 A4 WM17 WC6.2269	Mortgage	5.79	02/12/2051	USD	AAA	9,500,000.000	87.4778	8,310,392.90	5.99
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.42	02/15/2040	USD	A+	3,750,000.000	83.0607	3,114,777.00	5.84
50180JAD7	LBUBS 2007-C2 A3 WM16 WC6.0317	Mortgage	5.43	02/15/2040	USD	A+	2,525,000.000	86.6136	2,186,992.64	5.80
52108MFS7	LBUBS 2006-C3 A4 WM15 WC5.83	Mortgage	5.66	03/15/2039	USD	AAA	9,810,000.000	92.8474	9,108,330.92	5.32
52109RBM2	LBUBS 2007-C7 A3 WM17 WC6.321	Mortgage	5.87	09/15/2045	USD	A	2,000,000.000	88.0165	1,760,330.40	5.96
52522DAA9	LXS 2006-16N A1A 1MLIB+8	Mortgage	0.31	11/25/2046	USD	AAA	2,285,668.460	99.3716	2,271,305.55	0.00
55027YAD0	LUM 2006-6 A1 1MLIB+20	Mortgage	0.43	10/25/2046	USD	A+	2,831,841.680	53.9057	1,526,522.66	0.00
55028BAG2	LUM 2006-7 2A1 1MLIB+17	Mortgage	0.40	12/25/2036	USD	B+	8,153,308.040	46.4237	3,785,067.26	0.00
57645RAA9	MARM 2007-HF1 A1 ARM 1MLIB+24	Mortgage	0.47	05/25/2037	USD	CAA	1,266,434.700	43.6293	552,535.96	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	Mortgage	0.44	02/25/2036	USD	A-	1,518,846.020	68.6182	1,042,204.50	0.00
59023BAE4	MLMT 2006-C1 A4 WM15 WC5.6883 VAR	Mortgage	5.66	05/12/2039	USD	AAA	10,170,000.000	97.9121	9,957,655.49	5.36
59024FAF1	MANA 2007-A2 A3C 1MLIB+30	Mortgage	0.53	03/25/2037	USD	CAA	1,864,322.320	41.3499	770,895.60	0.00
59024KAX1	MANA 2007-AF1 AV1 ARM WM37 WC6.4407	Mortgage	5.50	06/25/2037	USD	CAA	1,487,946.340	49.5732	737,621.87	1.25
59024NAC1	MLMBS 2007-1 2A1 WM37 WC6.11 ARM	Mortgage	5.78	04/25/2037	USD	CAA	6,666,917.240	69.7543	4,650,458.12	2.00
60688CAE6	MLCFC 2007-9 A4 WM17 WC6.3353	Mortgage	5.70	09/12/2049	USD	A+	2,200,000.000	85.1107	1,872,434.30	5.88
61751NAF9	MSC 2007-HQ11 A4 WM15 WC5.7154	Mortgage	5.45	02/12/2044	USD	AAA	3,470,000.000	87.8627	3,048,833.96	5.81
61754HAD4	MSM 2007-7AX 2A3 1MLIB+36	Mortgage	0.59	04/25/2037	USD	CAA	1,876,237.020	38.6187	724,577.78	0.00
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	5.88	06/11/2049	USD	BAA+	11,235,000.000	89.3861	10,042,526.09	5.86
761118EN4	RALI 2005-QO1 A1 1MLIB+30	Mortgage	0.53	08/25/2035	USD	AA	2,929,319.330	51.9648	1,522,214.05	0.00
761118FJ2	RALI 2005-QA9 NB21 ARM WM35 WC5.7641	Mortgage	4.13	08/25/2035	USD	CAA+	876,533.520	55.7113	488,328.04	0.00
761118TR9	RALI 2006-QA2 2A1 ARM WM36 WC6.6414	Mortgage	5.71	02/25/2036	USD	CAA	1,084,744.310	52.8573	573,366.77	3.00
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	Mortgage	6.50	08/25/2036	USD	CAA	1,000,000.000	59.5058	595,058.40	2.00
76111XYD9	RFMSI 2005-SA4 1A21 WM35 WC5.513 ARM	Mortgage	5.20	09/25/2035	USD	B-	4,206,950.760	70.3245	2,958,517.93	1.00
76113TAD2	RAST 2006-A11 1A4 WM36 WC7.0568	Mortgage	6.25	10/25/2036	USD	CAA	3,000,000.000	55.2660	1,657,980.30	4.00
76114BAK4	RAST 2006-A14C 2A6 1MLIB+45	Mortgage	0.68	12/25/2036	USD	CAA	2,038,093.230	48.1782	981,917.04	0.00
81377CAA6	SABR 2006-NC3 A2A STEP 1MLIB+5	Mortgage	0.28	09/25/2036	USD	AAA	75,088.160	99.2033	74,489.91	0.00
81744HAA1	SEMT 2007-1 1A1 WM38 WC6.0621 ARM	Mortgage	3.40	01/20/2047	USD	CAA	2,495,217.280	74.2235	1,852,036.85	1.00
83611DAA6	SVHE 2006-NLC1 A1 144A 1MLIB+6	Mortgage	0.29	11/25/2036	USD	CAA	1,118,151.000	53.6806	600,229.94	0.00
863579R42	SARM 2006-1 8A1 ARM WM36 WC6.5337	Mortgage	5.95	02/25/2036	USD	CAA	1,169,943.600	60.7010	710,167.23	3.00
86360JAN1	SAMI 2006-AR5 4A1 ARM WM42 WC8.3416	Mortgage	0.45	05/25/2046	USD	AAA	6,167,933.610	48.0635	2,964,523.54	0.00
86360QAB1	SAMI 2006-AR4 IIA1 1MLIB+19	Mortgage	0.42	06/25/2036	USD	BA	1,102,457.540	52.0694	574,042.70	0.00
86361HAL8	SAMI 2006-AR7 1A8 1MLIB+7	Mortgage	0.30	08/25/2036	USD	AAA	1,160,198.100	98.8279	1,146,599.19	0.00
872224AB6	TBW 2006-4 A1B 1MLIB+10	Mortgage	0.33	09/25/2036	USD	AA-	17,508.320	100.0000	17,508.32	0.00
929227XB7	WAMU 2002-AR17 1A 12MTA+120	Mortgage	1.74	11/25/2042	USD	A	560,193.730	65.7431	368,288.44	0.00

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92925DAB6	WAMU 2006-AR17 1A1A 12MTA+81	Mortgage	1.35	12/25/2046	USD	A-	3,166,838.020	55.6594	1,762,643.36	0.00
92925VAF7	WAMU 2007-HY1 2A3 WM37 WC6.2429 ARM	Mortgage	5.83	02/25/2037	USD	CAA	11,240,131.060	69.0869	7,765,462.60	2.00
92926UAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	Mortgage	5.57	12/25/2036	USD	CAA	11,463,837.070	66.9288	7,672,604.00	1.00
92979FAC4	WBCMT 2007-C34 APB WM16 WC6.1188	Mortgage	5.62	05/15/2046	USD	AAA	1,900,000.000	96.7155	1,837,593.74	4.69
93362YAB8	WAMU 2006-AR5A 1A2A 12MTA+98	Mortgage	1.52	06/25/2046	USD	A-	515,067.360	65.0270	334,932.80	0.00
933638AA6	WAMU 2006-AR19 1A 1YCMT+74	Mortgage	1.28	01/25/2047	USD	CAA+	7,931,192.160	55.5790	4,408,075.70	0.00
93363CAC3	WAMU 2006-AR7 3A 1MCOFI+150	Mortgage	2.76	07/25/2046	USD	BA	18,857,301.330	64.9197	12,242,105.34	0.00
93363DAA5	WAMU 2006-AR9 1A 12MTA+100	Mortgage	1.54	08/25/2046	USD	BA+	1,899,838.940	55.3065	1,050,733.47	0.00
93363EAA3	WAMU 2006-AR10 1A1 AS ARM	Mortgage	5.92	09/25/2036	USD	CAA	5,688,578.510	75.9895	4,322,724.07	1.00
93363QAC2	WAMU 2006-AR15 2A 11COFI+150	Mortgage	2.04	11/25/2046	USD	AAA	2,534,067.130	66.0456	1,673,639.84	0.00
93364AAC6	WAMU 2007-OA3 2A1A 1YCMT+76	Mortgage	1.30	04/25/2047	USD	AAA	11,486,991.620	54.4872	6,258,937.80	0.00
93934FPT3	WAMU 2006-AR4 2A1A AS D11COF+150	Mortgage	2.76	05/25/2046	USD	BAA	346,290.750	41.8758	145,011.99	0.00
00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	Invest. Grade Credit	6.20	07/19/2013	USD	AA	33,200,000.000	107.7392	35,769,414.40	3.24
02003MBQ6	ALLSTATE LIFE GLBL FN TRST MTN	Invest. Grade Credit	5.38	04/30/2013	USD	AA-	43,300,000.000	106.8287	46,256,827.10	3.09
02580ECN1	AMERICAN EXPRESS BK FSB NT	Invest. Grade Credit	5.50	04/16/2013	USD	A	7,200,000.000	106.6729	7,680,448.80	3.05
0258M0CW7	AMERICAN EXPRESS UNSEC MTN	Invest. Grade Credit	5.88	05/02/2013	USD	A	2,400,000.000	107.3971	2,577,530.40	3.07
0258M0CY3	AMERICAN EXPRESS CREDIT CO GLBL NT	Invest. Grade Credit	7.30	08/20/2013	USD	A	430,000.000	112.4785	483,657.55	3.27
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	23,800,000.000	66.7500	15,886,500.00	8.14
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.25	08/15/2018	USD	A-	12,500,000.000	94.0253	11,753,162.50	6.27
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	22,500,000.000	82.1773	18,489,892.50	6.37
05252AAB7	ANZ BANKING GROUP GOV GTD 144A	Invest. Grade Credit	3.20	12/15/2011	USD	AAA	12,500,000.000	103.0133	12,876,668.00	1.89
053332AG7	AUTOZONE SR NT	Invest. Grade Credit	6.95	06/15/2016	USD	BAA	10,000,000.000	108.5500	10,855,000.00	5.38
060505BM5	BANK OF AMERICA CORP SR NT GLBL	Invest. Grade Credit	5.38	06/15/2014	USD	A	15,000,000.000	103.6750	15,551,250.00	4.03
06051GDY2	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	7.38	05/15/2014	USD	A	8,400,000.000	113.5785	9,540,594.00	3.85
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A	29,440,000.000	129.3037	38,067,009.28	7.59
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	8,500,000.000	92.5000	7,862,500.00	5.36
06739GAE9	BARCLAYS BANK PLC SUBORD 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A	41,300,000.000	101.9291	42,096,718.30	6.47
091797AN0	BLACK & DECKER SR UNSUB	Invest. Grade Credit	5.75	11/15/2016	USD	BAA	5,000,000.000	103.2266	5,161,330.00	5.82
126408GM9	CSX CORP SR NT	Invest. Grade Credit	6.25	03/15/2018	USD	BAA-	5,000,000.000	107.8559	5,392,795.00	6.65
172967DZ1	CITIGROUP INC GLBL SR UNSEC	Invest. Grade Credit	5.25	02/27/2012	USD	A	10,413,000.000	103.3736	10,764,292.97	2.05
172967EQ0	CITIGROUP INC SR NT	Invest. Grade Credit	5.50	04/11/2013	USD	A	21,000,000.000	103.7537	21,788,277.00	3.03
172967ES6	CITIGROUP INC NT	Invest. Grade Credit	6.13	05/15/2018	USD	A	7,200,000.000	100.7037	7,250,666.40	6.72
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	7,600,000.000	96.7500	7,353,000.00	10.72
205363AL8	COMPUTER SCIENCES CORP GLBL SR UNSEC	Invest. Grade Credit	6.50	03/15/2018	USD	A-	2,500,000.000	109.3046	2,732,615.00	6.61
205944AB7	CON-WAY INC SR UNSEC	Invest. Grade Credit	7.25	01/15/2018	USD	BAA-	10,000,000.000	101.1156	10,111,560.00	6.27
209615BZ5	DOMINION RESOURCES SR NT	Invest. Grade Credit	5.00	03/01/2014	USD	A-	5,000,000.000	104.8860	5,244,300.00	3.82
236363AA5	DANSKE BANK A/S 144A BD	Invest. Grade Credit	5.91	12/29/2049	USD	BAA+	3,000,000.000	77.8858	2,336,574.00	1.87
29268BAA9	ENEL FINANCE INTL NT 144A	Invest. Grade Credit	5.70	01/15/2013	USD	A	23,200,000.000	107.9982	25,055,582.40	2.83
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN SI	Invest. Grade Credit	0.70	03/22/2016	USD	A+	1,200,000.000	92.2335	1,106,802.00	-0.01
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.75	05/21/2018	USD	BAA-	14,500,000.000	92.9347	13,475,531.50	6.48
45324QAC0	ING BANK NV GOVT GTD 144A	Invest. Grade Credit	3.90	03/19/2014	USD	AAA	5,000,000.000	103.0266	5,151,330.00	3.93
45974VB80	ILFC SR UNSEC MTN	Invest. Grade Credit	6.63	11/15/2013	USD	BAA+	9,700,000.000	80.5631	7,814,620.70	3.42
52205VAA3	LEASEPLAN CORPORATION NV GOV GTD 1	Invest. Grade Credit	3.00	05/07/2012	USD	AAA	14,500,000.000	102.4496	14,855,192.00	2.27
571748AP7	MARSH & MCLENNAN COS INC	Invest. Grade Credit	5.75	09/15/2015	USD	BAA	2,500,000.000	104.4532	2,611,330.00	4.98
574599AX4	MASCO CORP NT	Invest. Grade Credit	5.88	07/15/2012	USD	BAA	2,145,000.000	102.2122	2,192,451.69	2.38
59012LAA3	MERNA REINSURANCE LTD SEC FRN A	Invest. Grade Credit	0.90	06/30/2012	USD	AA	27,000,000.000	98.1000	26,487,000.00	0.10
59018YM40	MERRILL LYNCH & CO GLBL NT	Invest. Grade Credit	5.45	02/05/2013	USD	A	12,255,000.000	105.3016	12,904,711.08	2.88
592179JG1	METLIFE GLBL FUNDING I SR SEC 144A	Invest. Grade Credit	5.13	04/10/2013	USD	AA-	12,800,000.000	106.0186	13,570,380.80	3.05
620076AZ2	MOTOROLA INC SR NT	Invest. Grade Credit	6.00	11/15/2017	USD	BAA-	4,000,000.000	96.9035	3,876,140.00	6.40
629568AQ9	NABORS INDUSTRIES GLBL CO GTD	Invest. Grade Credit	6.15	02/15/2018	USD	BAA+	5,000,000.000	104.0998	5,204,990.00	6.59
6325C0AR2	NATIONAL AUSTRALIA BANK SR NT 144A	Invest. Grade Credit	5.35	06/12/2013	USD	AA+	27,100,000.000	107.7188	29,191,794.80	3.19

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6944P0AH8	PACIFIC LIFE GLBL FNDG NT 144A	Invest. Grade Credit	5.15	04/15/2013	USD	AA-	9,200,000.000	104.5683	9,620,283.60	3.06
705010AA4	PEARSON DOLLAR FIN PLC CO GTD 144A	Invest. Grade Credit	5.50	05/06/2013	USD	BAA+	3,000,000.000	105.0524	3,151,572.00	3.09
74432RAK9	PRUDENTIAL FIN INC SR UNSEC FRN MTN1	Invest. Grade Credit	0.66	06/10/2013	USD	A+	36,200,000.000	94.4560	34,193,072.00	3.06
761655AA7	REXAM PLC BD 144A	Invest. Grade Credit	6.75	06/01/2013	USD	BAA-	12,800,000.000	106.3134	13,608,115.20	3.11
78009RAV9	RBS PLC SUB EMTN FRN	Invest. Grade Credit	0.56	10/14/2016	USD	BAA	1,000,000.000	73.3660	733,660.00	-0.98
78355HJM2	RYDER SYSTEM INC SR UNSECURED MTN	Invest. Grade Credit	6.00	03/01/2013	USD	BAA+	6,900,000.000	105.1994	7,258,758.60	2.92
78442FCY2	SLM CORP CPI FRN	Invest. Grade Credit	0.00	10/01/2014	USD	BAA-	500,000.000	80.6300	403,150.00	4.50
78442FCZ9	SLM CORP CPI FRN	Invest. Grade Credit	0.00	11/01/2016	USD	BAA-	700,000.000	66.9230	468,461.00	6.00
78442FDX3	SLM CORP FRN	Invest. Grade Credit	0.45	03/15/2011	USD	BAA-	5,000,000.000	94.1812	4,709,060.00	0.17
80281YAA5	SANTANDER PERPETUAL BK GTD***TENDE	Invest. Grade Credit	6.67	10/29/2049	USD	A+	7,300,000.000	90.0133	6,570,970.90	5.36
816851AJ8	SEMPRA ENERGY NT	Invest. Grade Credit	6.15	06/15/2018	USD	BAA+	4,500,000.000	106.2944	4,783,248.00	6.82
833656AH4	SFEF GOVT GTD GOV GTD 144A	Invest. Grade Credit	2.88	09/22/2014	USD	AAA	39,500,000.000	99.3303	39,235,468.50	4.46
844741AX6	SOUTHWEST AIRLINES CO	Invest. Grade Credit	5.13	03/01/2017	USD	BAA	3,000,000.000	96.1193	2,883,579.00	6.10
87656XAD3	TATE & LYLE INTL FIN PLC CO GTD 144A	Invest. Grade Credit	6.63	06/15/2016	USD	BAA-	3,500,000.000	103.7365	3,630,777.50	5.40
902133AF4	TYCO ELECTRONICS GROUP S GLBL CO G1	Invest. Grade Credit	6.55	10/01/2017	USD	BAA	3,500,000.000	103.5525	3,624,337.50	6.26
91324PBH4	UNITEDHEALTH GROUP INC BD	Invest. Grade Credit	4.88	02/15/2013	USD	A-	2,300,000.000	104.7017	2,408,139.10	2.93
928457AA8	VITA CAPITAL II LTD FRN 144A	Invest. Grade Credit	1.19	01/04/2010	USD	AA-	3,500,000.000	100.0000	3,500,000.00	0.10
928457AB6	VITA CAPITAL II CL C LTD NT 144A	Invest. Grade Credit	1.69	01/01/2010	USD	A	5,500,000.000	100.0000	5,500,000.00	0.10
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	Invest. Grade Credit	1.35	01/01/2011	USD	A+	300,000.000	96.4600	289,380.00	0.10
92845GAF7	VITA CAPITAL III LTD 144A FRN CL B-II	Invest. Grade Credit	1.37	01/01/2012	USD	A+	8,000,000.000	93.3900	7,471,200.00	0.10
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GM	Invest. Grade Credit	7.70	12/29/2049	USD	A-	14,500,000.000	97.5000	14,137,500.00	2.17
9612EMAK5	WESTPAC BANKING CORP GOV GTD 144A	Invest. Grade Credit	2.70	12/09/2014	USD	AAA	12,400,000.000	97.6567	12,109,430.80	4.66
SWPC00Q2E	AUTOZONE NEGB NS BP BOA	Invest. Grade Credit	-1.11	06/20/2016	USD	BAA	10,000,000.000	-2.8550	(285,497.85)	0.09
SWPC01J96	SEMPRA ENERGY NEGB NS BP DUB	Invest. Grade Credit	-0.55	06/20/2018	USD	BAA+	1,500,000.000	0.5819	8,727.94	-0.02
SWPC01K11	SEMPRA ENERGY NEGB NS BP BOA	Invest. Grade Credit	-0.58	06/20/2018	USD	BAA+	3,000,000.000	0.3628	10,882.76	-0.01
SWPC02C1E	NABORS INDUSTRIES NEGB NS BP DUB	Invest. Grade Credit	-0.63	03/20/2018	USD	BAA+	5,000,000.000	2.2408	112,038.37	-0.08
SWPC02C2E	TYCO ELECTRONICS GROUP SA NEGB NS	Invest. Grade Credit	-0.95	12/20/2017	USD	BAA	3,500,000.000	-0.9639	(33,735.53)	0.04
SWPC12283	CSX NEGB NS BP FBF	Invest. Grade Credit	-1.05	03/20/2018	USD	BAA-	5,000,000.000	-3.7399	(186,993.88)	0.15
SWPC131F6	SOUTHWEST AIRLINES SNR NEGB S* BP DU	Invest. Grade Credit	-1.00	03/20/2017	USD	BAA	3,000,000.000	1.7516	52,549.00	-0.05
SWPC13455	MARSH & MCLENNAN NEGB NS BP BOA	Invest. Grade Credit	-1.18	09/20/2015	USD	BAA	2,500,000.000	-2.4883	(62,207.68)	0.07
SWPC16243	BLACK & DECKER NEGB NS BP BOA	Invest. Grade Credit	-1.02	12/20/2016	USD	BAA	5,000,000.000	-4.3770	(218,850.40)	0.15
SWPC272A6	CSC NEGB SNR NS BP BRC	Invest. Grade Credit	-0.87	03/20/2018	USD	A-	2,500,000.000	-1.9047	(47,616.33)	0.08
SWPC290A4	MOTOROLA INC. NEGB SNR NS BP DUB	Invest. Grade Credit	-2.60	12/20/2017	USD	BAA-	4,000,000.000	-5.9833	(239,331.36)	0.23
SWPC36423	CON-WAY INC NEGB NS BP BOA	Invest. Grade Credit	-1.83	03/20/2018	USD	BAA-	10,000,000.000	-2.5082	(250,818.73)	0.11
SWPC438E9	ROYAL BANK OF SCOTLA NEGB SUB SE BP	Invest. Grade Credit	-1.00	12/20/2016	USD	BAA	800,000.000	16.5372	132,297.70	-0.60
SWPC81239	CDX IG9 10Y BP MYC	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	62,048,800.000	3.1011	1,924,193.49	-0.11
SWPC82310	CDX IG9 10Y BP BRC	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	191,760,800.000	3.1011	5,946,688.45	-0.11
SWPC838B1	TATE & LYLE INTL FIN NEGB SNR NS BP BR	Invest. Grade Credit	-1.15	06/20/2016	USD	BAA-	3,500,000.000	0.1377	4,820.97	0.00
0399849A9	CHRYSLER FINCO TERM B	High Yield Credit	4.24	08/03/2012	USD	CAA-	45,590,402.910	97.7500	44,564,618.84	0.25
12764QAA1	CAELUS RE LTD 144A FRN	High Yield Credit	6.92	06/07/2011	USD	BA	3,900,000.000	97.7226	3,811,181.40	0.10
128045AA9	CALABASH RE II LTD FRN 144A SER A1	High Yield Credit	8.70	01/08/2010	USD	BA	4,100,000.000	100.0000	4,100,000.00	0.10
128045AC5	CALABASH RE II LTD FRN 144A SER E1	High Yield Credit	11.20	01/08/2010	USD	BA	2,400,000.000	100.0100	2,400,240.00	0.10
23331AAV1	D.R. HORTON INC CO GTD	High Yield Credit	5.63	01/15/2016	USD	BA-	5,000,000.000	94.0000	4,700,000.00	5.19
23331AAZ2	D.R. HORTON INC NT	High Yield Credit	6.50	04/15/2016	USD	BA-	4,000,000.000	98.0000	3,920,000.00	5.26
27876GBF4	EHOSTAR DBS CORP	High Yield Credit	7.00	10/01/2013	USD	BA-	5,000,000.000	103.3750	5,168,750.00	3.36
314275AB4	MACYS INC	High Yield Credit	5.35	03/15/2012	USD	BA	1,500,000.000	102.6250	1,539,375.00	2.09
345397ST1	FORD MOTOR CRDT	High Yield Credit	7.88	06/15/2010	USD	B-	2,400,000.000	101.5217	2,436,520.80	0.44
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	B-	18,825,000.000	101.0314	19,019,161.05	1.72
345397TZ6	FORD MOTOR CRDT	High Yield Credit	7.00	10/01/2013	USD	B-	200,000.000	99.9303	199,860.60	3.35
345397VG5	FORD MOTOR CRDT	High Yield Credit	7.80	06/01/2012	USD	B-	1,000,000.000	101.1299	1,011,299.00	2.23
345397VK6	FORD MOTOR CRDT	High Yield Credit	7.50	08/01/2012	USD	B-	3,500,000.000	100.9039	3,531,636.50	2.38

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
35047AAA6	FOUNDATION RE:A TRANCHE FRN 144A I A	High Yield Credit	7.02	11/26/2010	USD	BA+	10,500,000.000	99.1154	10,407,112.59	0.10
483573AA9	KAMP RE 2005LTD144ABD SER B**DEF 201C	High Yield Credit	0.33	12/14/2024	USD	D	1,471,534.240	18.8600	277,531.36	0.10
5249087N4	LEHMAN BROS HLDGS SUBORD ***DEF***	High Yield Credit	7.50	05/11/2038	USD	C	5,000,000.000	0.0300	1,500.00	1.00
52517PQ46	LEHMAN BROS HLDGS FRN 2008 ***DEF***	High Yield Credit	2.85	12/23/2024	USD	C	5,500,000.000	20.0000	1,100,000.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.88	05/02/2024	USD	C	27,869,000.000	21.2500	5,922,162.50	1.00
532716AM9	LIMITED BRANDS	High Yield Credit	6.90	07/15/2017	USD	BA-	2,000,000.000	100.3750	2,007,500.00	6.03
539473AE8	LLOYDS TSB BANK PLC UNSECURED 144A	High Yield Credit	12.00	12/29/2049	USD	BA+	21,200,000.000	98.1889	20,816,038.27	6.93
54313RAA7	LONGPOINT RE LTD 144A FRN CAT BD CL A	High Yield Credit	5.50	11/08/2011	USD	BA+	11,900,000.000	100.4050	11,948,195.00	0.10
55616XAA5	MACYS INC	High Yield Credit	7.45	07/15/2017	USD	BA	2,000,000.000	104.0000	2,080,000.00	5.96
68827PAB8	OSIRIS CAPITAL LK 144A D D	High Yield Credit	5.28	01/15/2010	USD	BA+	1,700,000.000	99.9960	1,699,932.00	0.10
708160BQ8	JC PENNEY	High Yield Credit	7.95	04/01/2017	USD	BA+	7,000,000.000	109.7500	7,682,500.00	5.75
74913EAH3	QWEST HOLD CO	High Yield Credit	7.25	02/15/2011	USD	B+	2,000,000.000	102.0000	2,040,000.00	1.08
76112DAAA	RESIDENTIAL RE 2007 CL1 144A FRN CL A	High Yield Credit	7.51	06/07/2010	USD	BA	14,100,000.000	101.1650	14,264,265.00	0.10
76112DAB2	RESIDENTIAL RE 2007 CL2 144A FRN	High Yield Credit	10.51	06/07/2010	USD	B	8,800,000.000	102.6450	9,032,760.00	0.10
SWPC06B93	MACYS INC NEGB SNR NS BP JPM	High Yield Credit	-2.00	03/20/2012	USD	BA	1,500,000.000	-1.6888	(25,332.18)	0.02
SWPC15765	MACYS INC NEGB SNR NS BP DUB	High Yield Credit	-2.11	09/20/2017	USD	BA	2,000,000.000	-0.5911	(11,821.47)	0.04
SWPC359D6	CDX HY12 5Y BP DUB	High Yield Credit	-5.00	06/20/2014	USD	B-	24,722,000.000	-0.6873	(169,920.32)	0.04
SWPC383E4	R. HORTON INC SR NT NEGB SNR S* BP E	High Yield Credit	-1.00	03/20/2016	USD	BA-	5,000,000.000	6.9319	346,593.77	-0.21
SWPC384E3	D.R. HORTON INC SR NT NEGB SNR S* BP E	High Yield Credit	-1.00	06/20/2016	USD	BA-	4,000,000.000	7.2846	291,382.94	-0.23
SWPC396E5	JC PENNEY CORP INC SNR NEGB S* BP DU	High Yield Credit	-1.00	06/20/2017	USD	BA+	7,700,000.000	3.0670	236,156.05	-0.10
SWPC52271	GMAC LLC NS SP UAG	High Yield Credit	3.62	06/20/2011	USD	CAA	1,000,000.000	-0.0792	(792.07)	0.01
SWPC563B2	ECHOSTAR DBS CORP SNR NEGB NS BP G	High Yield Credit	-3.20	12/20/2011	USD	BA-	2,000,000.000	-4.0819	(81,638.85)	0.05
SWPC581BC	ECHOSTAR DBS CORP SNR NEGB NS BP BI	High Yield Credit	-3.10	12/20/2011	USD	BA-	1,000,000.000	-3.8869	(38,869.10)	0.04
SWPC593B6	ECHOSTAR DBS CORP SNR NEGB NS BP CI	High Yield Credit	-3.65	12/20/2013	USD	BA-	3,800,000.000	-6.2253	(236,562.47)	0.13
SWPC599BC	ECHOSTAR DBS CORP SNR NEGB NS BP CI	High Yield Credit	-3.65	12/20/2013	USD	BA-	1,200,000.000	-6.2253	(74,703.94)	0.13
SWPC73954	GMAC LLC NS SP BOA	High Yield Credit	3.10	06/20/2011	USD	CAA	3,500,000.000	-0.8058	(28,201.79)	0.00
SWPC79639	LIMITED BRANDS NEGB SNR NS BP MYC	High Yield Credit	-3.11	09/20/2017	USD	BA-	2,000,000.000	-4.4939	(89,878.83)	0.17
SWPC958D1	CDX HY12 5Y BP MYC	High Yield Credit	-5.00	06/20/2014	USD	B-	10,434,000.000	-0.6873	(71,715.42)	0.04
SWPC967DC	CDX HY12 5Y BP GST	High Yield Credit	-5.00	06/20/2014	USD	B-	19,176,000.000	-0.6873	(131,801.31)	0.04
003615K18	BUNDESREPUB. DEUTSCHLAND	Non-U.S. Developed	3.75	01/04/2015	EUR	AAA	4,200,000.000	105.6890	6,368,762.07	4.61
0036449U7	LEHMAN BROS HLDGS SR UNS **DEF 6/5/11	Non-U.S. Developed	0.00	06/05/2024	JPY	C	2,100,000,000.000	11.5000	2,594,124.28	1.00
2253099E5	CREDIT LOGEMENT SA SUBORDINATED FR	Non-U.S. Developed	1.00	06/23/2015	EUR	AA-	1,400,000.000	97.6570	1,961,586.03	0.19
31377N9E1	GREEN VALLEY LTD FRN 144A	Non-U.S. Developed	4.34	01/10/2011	EUR	BA+	5,400,000.000	96.9865	7,514,166.33	0.10
3696219W9	GECC SUB 144A	Non-U.S. Developed	6.50	09/15/2067	GBP	AA-	2,600,000.000	82.5000	3,463,850.80	4.72
3696219Z2	GECC SUB 144A	Non-U.S. Developed	5.50	09/15/2067	EUR	AA-	29,800,000.000	78.0000	33,349,306.87	4.81
7808979C0	RBS GRP PLC BD	Non-U.S. Developed	7.09	10/29/2049	EUR	B-	5,200,000.000	50.7500	3,786,302.74	2.91
8695879D9	SVENSKA HANDELSBANKEN**FULL CALL**	Non-U.S. Developed	0.90	03/16/2015	EUR	AA-	2,900,000.000	97.1770	4,043,313.64	0.16
OEH000006	FIN FUT EURO-BOBL 5Y 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	208,100,000.000	115.6600	345,327,538.86	4.40
RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	121,500,000.000	121.1900	211,260,843.11	7.40
SWU0843M3	IRS EUR R 6ME/3.0 06/16/10 DUB	Non-U.S. Developed	3.00	06/16/2015	EUR	AAA	18,300,000.000	-0.4273	(112,180.99)	4.61
001410A25	BRAZIL NTN-B	Emerging Markets	6.00	08/15/2010	BRL	BAA-	5,511.000	1,926.2060	6,089,560.16	1.40
001412A21	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2012	BRL	BAA-	49,230.000	972.2000	27,456,061.28	1.76
368287AD0	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	7.34	04/11/2013	USD	BAA+	4,600,000.000	105.0000	4,830,000.00	2.97
368287AE8	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	8.15	04/11/2018	USD	BAA+	7,000,000.000	105.8750	7,411,250.00	6.27
89354FAD3	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	7.70	08/07/2013	USD	BAA+	3,300,000.000	107.7247	3,554,915.10	3.22
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	17,800,000.000	114.7689	20,428,864.20	6.43
SWU005071	IRS BRL ZCS R 10.575/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA+	206,000,000.000	-2.9344	(3,467,715.17)	1.78
SWU011236	IRS BRL ZCS R 10.115/CDI 05/16/07 MYC	Emerging Markets	10.12	01/02/2012	BRL	BAA+	46,000,000.000	-4.6986	(1,239,887.68)	1.78
SWU022084	IRS BRL ZCS R 14.765/CDI 07/17/08 HUS	Emerging Markets	14.77	01/02/2012	BRL	BAA+	13,900,000.000	7.5833	604,680.25	1.78
SWU059755	IRS BRL ZCS R 14.765/CDI 07/17/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	79,700,000.000	7.5833	3,467,123.39	1.78
SWU059805	IRS BRL ZCS R 14.765/CDI 07/17/08 JPM	Emerging Markets	14.77	01/02/2012	BRL	BAA+	20,000,000.000	7.5833	870,043.51	1.78

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
118217AQ1	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	5.88	06/01/2030	USD	BAA	2,100,000.000	84.9920	1,784,832.00	11.57
118217AS7	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	6.00	06/01/2042	USD	BAA	300,000.000	77.4240	232,272.00	12.10
118217AU2	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	5.88	06/01/2047	USD	BAA	16,000,000.000	75.3040	12,048,640.00	12.19
13016NBF0	CA CO ASSET BACKED	Municipal/Other	5.63	06/01/2023	USD	BAA	990,000.000	100.2050	992,029.50	7.89
13062TH49	CA REF AMBAC	Municipal/Other	4.50	08/01/2028	USD	A	1,400,000.000	87.4770	1,224,678.00	14.55
13063ACR3	CA ST	Municipal/Other	5.00	06/01/2037	USD	A	300,000.000	90.1100	270,330.00	14.99
13077CFL3	CA UNIV-A-SYSTEMWIDE AMBAC	Municipal/Other	5.00	11/01/2030	USD	AA-	200,000.000	100.8760	201,752.00	12.43
167485RK9	CHICAGO -A FSA	Municipal/Other	4.75	01/01/2036	USD	AAA	2,200,000.000	99.7030	2,193,466.00	13.79
341535Z1	FL BOE OUTLAY-2007-B MBIA	Municipal/Other	4.75	06/01/2037	USD	AAA	1,500,000.000	99.3890	1,490,835.00	14.18
38122NPA4	CA GOLDEN TOB SR-A-1	Municipal/Other	5.75	06/01/2047	USD	BAA	1,900,000.000	74.2770	1,411,263.00	12.32
38122NPB2	CA GOLDEN TOB SR-A-1	Municipal/Other	5.13	06/01/2047	USD	BAA	700,000.000	67.6580	473,606.00	12.82
54438CHK1	L A CMNTY CLG DIST FGIC	Municipal/Other	5.00	08/01/2027	USD	AA	5,000,000.000	104.1510	5,207,550.00	11.67
544525NZ7	L A WTR/PWR-C-BAB	Municipal/Other	6.01	07/01/2039	USD	AA	6,300,000.000	96.3600	6,070,680.00	12.28
7220039E2	PIMCO CAYMAN CMDTY FD LTD INSTL	Municipal/Other	0.65	07/01/2017	USD	AAA	278,275,091.090	9.3500	2,601,872,101.69	2.20
74529JAP0	PR S/TAX-CABS-A AMBAC	Municipal/Other	0.00	08/01/2054	USD	AA-	42,500,000.000	5.6560	2,403,800.00	47.36
802649LR2	SANTA ROSA WSTWTR-B AMBAC	Municipal/Other	0.00	09/01/2024	USD	A+	11,225,000.000	39.4600	4,429,385.00	18.60
882762AK3	TX ST TPK AUTH-CAB-A AMBAC	Municipal/Other	0.00	08/15/2021	USD	BAA+	4,500,000.000	49.3030	2,218,635.00	15.11
888808DD1	NJ TOB SETTLE SER 1A	Municipal/Other	5.00	06/01/2029	USD	BAA	3,350,000.000	76.7520	2,571,192.00	12.48
888809AB6	RI TOB SETTLE FING CORP RI REV	Municipal/Other	6.13	06/01/2032	USD	BAA	1,200,000.000	93.5900	1,123,080.00	3.76
88880LAA1	WV TOB SETTLE FIN-A	Municipal/Other	7.47	06/01/2047	USD	BAA	10,555,000.000	80.0010	8,444,105.55	7.44
88880MAH4	WA TOB SETTLEMNT MGMT	Municipal/Other	6.50	06/01/2026	USD	BAA	2,765,000.000	100.5960	2,781,479.40	6.93
88880PAC8	LA TOB SETTLE FING LA 01-B REV	Municipal/Other	5.88	05/15/2039	USD	BAA	1,140,000.000	91.8450	1,047,033.00	10.50
913366DF4	UNIV CA-BAB	Municipal/Other	6.58	05/15/2049	USD	AA	15,000,000.000	97.2940	14,594,100.00	13.02
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	8,200.000	918.0000	7,527,600.00	2.92
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	11,800,000.000	100.7500	11,888,500.00	5.62
00075VAC5	ABFC 2006-OPT3 A3A STEP 1ML+6	Net Cash Equivalents	0.29	11/25/2036	USD	AAA	116,644.920	99.3444	115,880.17	0.00
00182UAD5	ANZ NATIONAL (INT'L) LTD GOVGTD FRN14	Net Cash Equivalents	0.71	08/19/2014	USD	AAA	30,000,000.000	101.0228	30,306,840.00	0.15
00252FCC3	AMIT 2005-3 A1 1MLIB+15 144A	Net Cash Equivalents	0.38	08/25/2035	USD	AAA	119,009.740	96.2608	114,559.78	0.00
02003MAJ3	ALLSTATE LIFE GLOB FD TR CPI LK FRN MT	Net Cash Equivalents	0.87	03/01/2010	USD	AA-	7,000,000.000	100.0300	7,002,100.00	0.70
0253579D8	ESAIL 2007-NL2X A 3MEUR+75	Net Cash Equivalents	1.49	10/17/2040	EUR	AAA	9,826,938.780	74.1490	10,454,409.18	0.25
02580EBX0	AMERICAN EXPRESS BK FSB SR UNSEC FR	Net Cash Equivalents	0.38	06/12/2012	USD	A	1,450,000.000	97.3934	1,412,204.30	-0.01
02581FYD5	AMERICAN EXPRESS CENTURION SR UNSE	Net Cash Equivalents	0.31	07/13/2010	USD	A	5,000,000.000	99.8231	4,991,155.00	0.02
02582JFE5	AMXCA 2008-3 A 1MLIB+95	Net Cash Equivalents	1.18	08/15/2012	USD	AAA	10,300,000.000	100.0239	10,302,464.79	0.00
0258M0BX6	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	0.41	12/02/2010	USD	A	6,491,000.000	99.6517	6,468,391.85	0.08
0258M0CN7	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	0.39	06/16/2011	USD	A	2,000,000.000	98.6893	1,973,786.00	0.02
02666QC50	AMERICAN HONDA FIN FRN MTN 144A	Net Cash Equivalents	1.00	06/20/2011	USD	A+	29,400,000.000	100.0515	29,415,141.00	0.21
04542BJY9	ABFC 2004-OPT5 A1 1MLIB+35	Net Cash Equivalents	0.58	06/25/2034	USD	AAA	8,608,158.200	71.1511	6,124,801.83	0.00
05954RAA3	BALL 2007-BMB1 A1 1MLIB+51 144A	Net Cash Equivalents	0.74	08/15/2029	USD	AAA	482,131.620	88.3656	426,038.64	0.00
06052FAB6	BAAT 2009-2 A2 WM14 WC6.7445 TALF 144A	Net Cash Equivalents	1.16	02/15/2012	USD	AAA	16,000,000.000	100.2594	16,041,497.60	0.75
06738UX38	BARCLAYS BK NY YCD FRN	Net Cash Equivalents	1.07	03/22/2011	USD	AA-	42,600,000.000	99.9407	42,574,738.20	0.21
07384M4H2	BSARM 2004-10 21A1 WM34 WC5.161 ARM	Net Cash Equivalents	3.56	01/25/2035	USD	AAA	5,791,779.580	87.3496	5,059,094.56	0.75
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.94	03/25/2035	USD	AAA	17,620,009.730	87.6125	15,437,332.79	0.50
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.18	03/25/2035	USD	AAA	4,824,547.510	89.6567	4,325,531.05	0.50
07384MUR1	BSARM 2003-3 3A2 WM33 WC5.4946 ARM	Net Cash Equivalents	4.40	05/25/2033	USD	AAA	167,047.020	96.0383	160,429.03	0.25
07384YJP2	BSABS 2003-2 A2 AFC 1MOLIB+45	Net Cash Equivalents	0.68	03/25/2043	USD	AAA	25,541.000	97.9287	25,011.96	0.00
07384YUG9	BSABS 2005-4 A1 1MLIB+33	Net Cash Equivalents	0.56	01/25/2036	USD	AAA	269,082.720	94.6355	254,647.78	0.00
07387ACJ2	BSARM 2005-5 A2 1YLT+205	Net Cash Equivalents	2.53	08/25/2035	USD	AAA	4,101,811.180	87.3156	3,581,519.40	0.50
07387ACK9	BSARM 2005-5 A2 1YT+215	Net Cash Equivalents	2.56	08/25/2035	USD	AAA	8,332,869.820	88.0680	7,338,588.46	0.75
07389MAA5	BSABS 2006-HE9 1A1 1MLIB+5	Net Cash Equivalents	0.28	11/25/2036	USD	AAA	303,513.870	93.5192	283,843.62	0.00
12666UAA1	CWL 2006-15 A1 SEQ 1MLIB+10	Net Cash Equivalents	0.34	10/25/2046	USD	AAA	1,567,818.960	97.2102	1,524,079.95	0.00
12669GN64	CWHL 2005-R2 1AF1 1ML+34 144A	Net Cash Equivalents	0.57	06/25/2035	USD	AAA	5,438,097.620	88.1234	4,792,235.43	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
161571BW3	CHAIT 2007-A6 A6 1MLIB	Net Cash Equivalents	0.23	04/16/2012	USD	AAA	5,000,000.000	99.9476	4,997,381.00	0.00
161571DZ4	CHAIT 2009-A7 A7 1MLIB+45	Net Cash Equivalents	0.68	09/17/2012	USD	AAA	41,800,000.000	100.1347	41,856,317.14	0.00
172967CV1	CITIGROUP INC GLBL FRN	Net Cash Equivalents	0.38	03/16/2012	USD	A	248,000.000	96.4292	239,144.42	0.16
172967EA5	CITIGROUP INC GLBL SR UNSEC FRN	Net Cash Equivalents	0.38	03/07/2014	USD	A	3,000,000.000	91.4448	2,743,344.00	0.00
17307GW53	CMLTI 2005-11 A1A 1YRTSY+240	Net Cash Equivalents	2.99	12/25/2035	USD	AAA	1,525,708.690	88.4130	1,348,924.06	0.50
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	Net Cash Equivalents	2.51	08/25/2035	USD	AAA	6,442,501.520	88.7148	5,715,452.34	0.50
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	Net Cash Equivalents	4.25	08/25/2035	USD	AAA	7,687,214.590	89.1603	6,853,943.59	0.50
17307GXR4	CMLTI 2005-6 A3 1YCMT+180	Net Cash Equivalents	4.10	08/25/2035	USD	AAA	1,495,657.200	81.7687	1,222,978.85	1.00
1730T0FV6	CITIGROUP FUNDING INC CO GTD FRN MTN	Net Cash Equivalents	1.33	05/07/2010	USD	A	14,900,000.000	100.2385	14,935,536.50	0.09
20272BAD6	COMMONWEALTH BANK AUST GOV GTD 14	Net Cash Equivalents	0.75	06/25/2014	USD	AAA	52,000,000.000	99.7002	51,844,104.00	0.21
23243WAB4	CWL 2006-18 2A1 SEQ 1MLIB+5	Net Cash Equivalents	0.28	03/25/2037	USD	AAA	361,040.160	99.4788	359,158.24	0.00
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Net Cash Equivalents	0.90	09/23/2011	USD	AA+	18,000,000.000	100.8969	18,161,442.00	0.22
30215EAJ6	EXPORT-IMPORT BK KOREA 144A NT	Net Cash Equivalents	0.47	10/04/2011	USD	A	15,200,000.000	100.2002	15,230,430.40	0.13
3128JLUW7	FH ARM 1B-1596 1YLIB+174 9.459	Net Cash Equivalents	3.49	03/01/2034	USD	AAA	1,785,525.670	102.5959	1,831,875.67	0.25
3128JRAN6	FH ARM 84-7213 1YLIB+200.9 9.864	Net Cash Equivalents	3.60	01/01/2034	USD	AAA	983,193.260	102.8613	1,011,325.34	1.00
3128JRAR7	FH ARM 84-7216 1YCMT+222.3 9.360	Net Cash Equivalents	3.91	01/01/2034	USD	AAA	542,526.780	102.2354	554,654.38	1.00
3128JRLD6	FH ARM 84-7524 1YLIB+178.5 10.331	Net Cash Equivalents	3.75	06/01/2033	USD	AAA	675,987.760	102.9672	696,045.81	1.00
31392UKD5	FHR 2504 J WM16 WC5.9958	Net Cash Equivalents	5.50	05/15/2016	USD	AAA	2,237,269.030	101.0828	2,261,493.28	0.00
31393NYM5	FHR 2608 FJ SEQ 1MLIB+40	Net Cash Equivalents	0.63	03/15/2017	USD	AAA	683,360.230	99.7455	681,620.80	0.00
31393WXP9	FHR 2638 FA SEQ 1MLIB+40	Net Cash Equivalents	0.63	11/15/2016	USD	AAA	724,825.000	99.6959	722,620.52	0.00
31394ACF1	FNW 2004-W9 1A2 SEQ WM31 WC6.70	Net Cash Equivalents	5.95	02/25/2044	USD	AAA	4,863,387.550	107.1563	5,211,423.72	1.00
31394RNM7	FHR 2752 FM SEQ 1MLIB+35	Net Cash Equivalents	0.58	12/15/2030	USD	AAA	23,939.100	99.7339	23,875.39	0.00
31395BVE0	FNR 2006-15 FC SEQ 1ML+13	Net Cash Equivalents	0.36	03/25/2036	USD	AAA	1,987,446.160	84.6050	1,681,478.82	0.00
31397EM44	FHR 3262 FT 1MLIB+27	Net Cash Equivalents	0.50	01/15/2037	USD	AAA	296,379.920	98.7917	292,798.82	0.00
31397JTZ7	FHR 3346 FA 1ML+23	Net Cash Equivalents	0.46	02/15/2019	USD	AAA	66,874,713.710	100.0869	66,932,854.59	0.00
31401GY24	FN ARM 708229 6MLIB+187.5 9.340	Net Cash Equivalents	3.03	04/01/2033	USD	AAA	918,370.850	103.7450	952,763.76	0.80
31405PRS1	FN ARM 795297 1YRMTA+120 8.494	Net Cash Equivalents	1.74	07/01/2044	USD	AAA	653,057.070	98.2893	641,885.52	0.00
31405YPX3	FN ARM 803338 1YRTSY+120 8.421	Net Cash Equivalents	1.74	09/01/2044	USD	AAA	1,460,642.670	98.1795	1,434,051.54	0.00
31406DAF3	FN ARM #806506 12MTA+120 8.804	Net Cash Equivalents	1.74	10/01/2044	USD	AAA	1,876,660.520	97.1361	1,822,914.11	0.00
31406KAM2	FN ARM 811912 1YRLIB+223.5 10.7	Net Cash Equivalents	4.23	04/01/2035	USD	AAA	287,296.480	103.8528	298,365.40	0.35
31406VGS9	FN ARM 821109 1YRL+162.3 10.68	Net Cash Equivalents	4.71	05/01/2035	USD	AAA	717,316.000	103.7011	743,864.89	0.64
31410MER7	FN ARM 891244 1YLIB+173 10.504	Net Cash Equivalents	5.48	05/01/2036	USD	AAA	330,729.850	105.2712	348,163.21	0.31
32027GAB2	FFML 2006-FF12 A2 STEP 1ML+4	Net Cash Equivalents	0.27	09/25/2036	USD	AAA	179,271.400	98.8038	177,126.97	0.00
32028GAC9	FFML 2006-FF15 A3 1MLIB+5	Net Cash Equivalents	0.28	11/25/2036	USD	AAA	4,818,645.910	97.5070	4,698,515.63	0.00
32029AAB3	FFML 2006-FF18 A2A STEP 1MLIB+7	Net Cash Equivalents	0.30	12/25/2037	USD	AAA	97,489.850	97.8550	95,398.69	0.00
34528XAE9	FORDO 2008-C A3 1MLIB+142	Net Cash Equivalents	1.65	06/15/2012	USD	AAA	10,000,000.000	100.6873	10,068,731.00	0.00
34529GAA3	FORDO 2009-D A1 WM14 WC6.89 TALF 144A	Net Cash Equivalents	0.36	09/15/2010	USD	A1+	3,694,777.410	100.0255	3,695,718.10	0.25
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Net Cash Equivalents	3.34	09/25/2035	USD	AAA	17,351,805.460	86.8260	15,065,882.08	0.50
36245CAA0	GSAMP 2006-S6 A1A STEP 1MLIB+7	Net Cash Equivalents	0.30	10/25/2036	USD	BAA-	56,119.280	85.9425	48,230.30	0.00
4041A0CJ5	HBOS TREASURY SRVCS PLC 144A FRN MTN	Net Cash Equivalents	0.32	12/08/2010	USD	AA-	5,000,000.000	98.1972	4,909,860.00	0.16
43739HAA8	HMBT 2006-2 A1 ARM 1MLIB+18	Net Cash Equivalents	0.41	12/25/2036	USD	AA	1,477,728.690	58.4251	863,364.17	0.00
46522ETU5	SAN PAOLO IMI NY BRANCH FRN YCD	Net Cash Equivalents	0.90	06/09/2010	USD	AA-	13,500,000.000	100.0005	13,500,067.50	0.25
46623EHJ1	JP MORGAN CHASE & CO SR FRN MTN	Net Cash Equivalents	0.38	06/25/2012	USD	AA-	1,200,000.000	99.2114	1,190,536.80	0.21
46629TAB6	JPMAC 2006-CH1 A2 STEP 1MLIB+5	Net Cash Equivalents	0.28	07/25/2036	USD	AAA	448,862.030	97.6431	438,282.98	0.00
46629VAB1	JPMAC 2006-HE3 A2 STEP 1MLIB+7	Net Cash Equivalents	0.30	11/25/2036	USD	AAA	121,022.550	98.3548	119,031.50	0.00
54251YAB4	LBMLT 2006-10 2A1 STEP 1MLIB+4	Net Cash Equivalents	0.27	11/25/2036	USD	AAA	9,376.840	100.0000	9,376.84	0.00
59018YP70	MERRILL LYNCH & CO FRN MTN	Net Cash Equivalents	2.52	05/12/2010	USD	A	19,200,000.000	100.8247	19,358,342.40	0.10
59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	Net Cash Equivalents	4.25	10/25/2035	USD	AAA	7,458,518.100	86.8674	6,479,019.26	1.00
59023AAB2	MLMI 2006-MLN1 A2A STEP 1MLIB+7	Net Cash Equivalents	0.30	07/25/2037	USD	AAA	740,860.070	95.8828	710,357.31	0.00
59217EAP9	METLIFE GLBL FUNDING I SR SEC FRN 144	Net Cash Equivalents	0.50	03/15/2012	USD	AA-	6,000,000.000	98.5485	5,912,910.00	0.18
59217EAT1	MET LIFE GLOB FUNDING I SR SEC FRN 144	Net Cash Equivalents	0.49	08/13/2012	USD	AA-	2,390,000.000	98.2144	2,347,324.16	0.09

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
59217EBY9	MET LIFE GLOB FUNDING I NT FRN 144A	Net Cash Equivalents	1.38	09/17/2012	USD	AA-	73,000,000.000	100.5522	73,403,106.00	0.20
617446B99	MORGAN STANLEY GLBL FRN SR NT	Net Cash Equivalents	0.58	01/09/2014	USD	A	3,100,000.000	95.5694	2,962,651.40	-0.07
61745M9X3	MORGAN STANLEY SR UNSEC FRN EMTN	Net Cash Equivalents	1.05	03/01/2013	EUR	A	600,000.000	95.2640	820,079.60	0.25
617463AA2	MSIX 2006-2 A1 1MLIB+5	Net Cash Equivalents	0.28	11/25/2036	USD	AAA	128,659.170	98.1624	126,294.86	0.00
61746BDD5	MORGAN STANLEY SR UNSECURED MTN F	Net Cash Equivalents	2.37	05/14/2010	USD	A	52,400,000.000	100.7280	52,781,472.00	0.11
61749BAC7	MSAC 2006-NC5 A2A 1MLIB+4	Net Cash Equivalents	0.27	10/25/2036	USD	AAA	1,159,096.390	96.9611	1,123,872.26	0.00
61750MAC9	MSAC 2006-HE7 A2A STEP 1MLIB+5	Net Cash Equivalents	0.28	09/25/2036	USD	AAA	383,668.400	99.0256	379,929.74	0.00
63860LAB6	NSTR 2007-B 2AV1 1MLIB+12	Net Cash Equivalents	0.35	04/25/2037	USD	AAA	505,675.040	92.8314	469,424.97	0.00
68383NBL6	OPMAC 2005-3 A1B 1MLIB+26	Net Cash Equivalents	0.49	07/25/2035	USD	AAA	784,774.600	78.9608	619,664.46	0.00
694308GR2	PACIFIC GAS & ELECTRIC SR UNSECURED	Net Cash Equivalents	1.21	06/10/2010	USD	A-	7,800,000.000	100.4130	7,832,214.00	0.17
70069FKS5	PPSI 2005-WCW1 A1B STEP 1MLIB+26	Net Cash Equivalents	0.49	09/25/2035	USD	AAA	400,740.940	82.2688	329,684.56	0.00
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	14,618,638.284	10.0120	146,361,806.51	0.17
74153WBJ7	PRICOA GLOBAL FUNDING 1 FRN 144A	Net Cash Equivalents	0.45	09/27/2013	USD	AA-	5,400,000.000	93.6760	5,058,504.00	0.12
74153WBN8	PRICOA GLOBAL FUNDING 1 NT FRN 144A	Net Cash Equivalents	0.38	01/30/2012	USD	AA-	5,100,000.000	97.3268	4,963,666.80	0.05
74153WBU2	PRICOA GLOBAL FUNDING 1 NT 144A	Net Cash Equivalents	1.06	06/04/2010	USD	AA-	3,200,000.000	100.0652	3,202,086.40	0.16
749239AB5	RAMP 2006-RZ5 A1A STEP 1MLIB+10	Net Cash Equivalents	0.33	08/25/2046	USD	AAA	190,198.590	98.4784	187,304.60	0.00
78445CAA0	SLMA 2008-6 A1 3MLIB+40	Net Cash Equivalents	0.68	10/27/2014	USD	AAA	177,888.440	99.8966	177,704.54	0.00
81375FDN0	SASI 1993-6 A5 ARM 6M0CD+198 10.10	Net Cash Equivalents	3.85	11/26/2023	USD	AAA	81,565.840	93.8936	76,585.06	0.10
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	4,026,600.080	95.9366	5,777,160.63	0.00
86359BN56	SASC 2004-21XS 1A3 WM31 WC6.4129	Net Cash Equivalents	4.44	12/25/2034	USD	AAA	12,041.220	99.3169	11,958.97	1.00
86359PAB6	SASC 2006-BC3 A2 STEP 1MLIB+5	Net Cash Equivalents	0.28	10/25/2036	USD	AAA	1,888,570.300	94.9606	1,793,398.07	0.00
86360DAA2	SASC 2006-11 A1 FRN WC35WC5.1284	Net Cash Equivalents	3.72	10/25/2035	USD	AAA	2,836,529.090	82.2947	2,334,311.97	0.00
86360PAF4	SASC 2006-NC1 A6 1ML+5	Net Cash Equivalents	0.28	05/25/2036	USD	AAA	134,993.960	95.3495	128,716.09	0.00
86360WAC6	SAIL 2006-4 A3 1ML+5	Net Cash Equivalents	0.28	07/25/2036	USD	AAA	164,397.780	95.0924	156,329.79	0.00
86959LAC7	SVENSKA HANDELSBANKEN AB SR UNS 14	Net Cash Equivalents	1.25	09/14/2012	USD	AA	25,000,000.000	99.5611	24,890,275.00	0.19
88522NAA1	TMST 2006-6 A1 1MLIB+11	Net Cash Equivalents	0.34	11/25/2046	USD	AAA	952,115.460	96.2063	915,994.67	0.00
88522RAA2	TMST 2006-5 A1 ARM 1MLIB+12	Net Cash Equivalents	0.35	10/25/2046	USD	AAA	14,799,264.320	98.1043	14,518,716.15	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1,799,325.000	125.1603	2,905,637.92	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	7,597,730.840	100.0000	7,597,730.84	0.00
90261XFC1	UBS AG STAMFORD CT SR UNSEC FRN 144	Net Cash Equivalents	1.20	05/05/2010	USD	AA-	400,000.000	100.1313	400,525.20	0.08
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	90,086.280	101.5900	81,019.11	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	88.7510	0.15	0.00
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	0.000	99.9936	0.00	0.18
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	2,660,000.000	99.9936	2,659,829.76	0.18
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	0.000	99.9919	0.00	0.21
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	11,510,000.000	99.9919	11,509,067.69	0.21
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	9,410,000.000	99.9918	9,409,228.38	0.22
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	0.000	99.9879	0.00	0.24
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	2,954,000.000	99.9879	2,953,642.57	0.24
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	2,977,877.210	90.2791	1,708,282.02	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	10,055.060	80.8600	9,591.32	0.00
92344SAS9	CELLCO PART/VERI WIRELSS SR UNSEC FF	Net Cash Equivalents	2.87	05/20/2011	USD	A	4,200,000.000	103.4355	4,344,291.00	0.15
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	2,047,622.610	95.9366	2,937,824.59	0.00
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	Net Cash Equivalents	0.32	09/15/2021	USD	AAA	37,712,152.110	85.3203	32,176,136.41	0.30
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	363,511.000	88.1789	3,904.73	0.00
94981WAA3	WFMB5 2004-S A1 ARM WM34 WC3.799	Net Cash Equivalents	3.10	09/25/2034	USD	AAA	3,588,062.120	92.5640	3,321,255.26	0.50
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	99.2960	0.29	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	38,028.020	119.2546	2,912.82	0.00
966073199	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	92.4600	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	91.5744	0.35	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	91.2568	0.71	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Net Cash Equivalents	6.38	10/01/2010	USD	BAA-	20,000,000.000	101.8283	20,365,660.00	0.73
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	121.2540	0.03	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
980089494	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	60,098.990	99.2818	8,417.11	0.00
984029694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.020	80.0650	0.99	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	799,878.720	125.1603	1,291,683.24	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		3,213,345.880	1.1132	2,886,581.92	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		(58,841,135.860)	1.7558	(33,512,722.72)	0.00
CCSLHTUSC	CASH COLLATERAL TBA SLH USD	Net Cash Equivalents	0.00	12/31/2060	USD		1,800,000.000	100.0000	1,800,000.00	0.00
CHF0082A3	SWISS FRANCS	Net Cash Equivalents	0.00	03/23/2010	USD		(11,295,000.000)	1.0332	(10,932,066.33)	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		214,877,979.370	6.8209	31,503,030.25	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(214,877,979.370)	6.8209	(31,503,030.25)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		132,770,160.880	6.8130	19,487,750.47	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		185,460,745.870	6.7768	27,367,210.81	0.00
CNY0327A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/23/2010	USD		24,888,561.500	6.7753	3,673,452.86	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	4,857,000,000.000	99.6450	4,839,757,650.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	6,137,000,000.000	99.3200	6,095,268,400.00	0.25
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.00	09/14/2010	USD	AAA	4,000,000.000	98.9000	3,956,000.00	0.25
ERM000002	FIN FUT EURIBOR LIF 06/14/10	Net Cash Equivalents	0.00	06/15/2010	EUR	AAA	303,000,000.000	98.8750	429,838,260.74	0.25
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		3,500,000.000	0.6970	5,021,455.96	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		(8,647,000.000)	0.6970	(12,405,865.64)	0.00
EUR0049D5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	02/18/2010	USD		(1,100,000.000)	0.6970	(1,578,108.48)	0.00
EUR0076C3	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	03/17/2010	USD		(59,125,000.000)	0.6971	(84,819,193.45)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		10,702,000.000	0.6193	17,280,800.90	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(3,500,000.000)	0.6193	(5,651,542.06)	0.00
GBP0027A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/27/2010	USD		(7,370,000.000)	0.6194	(11,899,552.92)	0.00
JPY0014B8	JAPANESE YEN	Net Cash Equivalents	0.00	01/14/2010	USD		10,268,316,000.000	93.0880	110,307,567.20	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		(10,491,395,000.000)	93.0826	(112,710,613.11)	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		89,073,736,119.000	1,165.9750	76,394,207.51	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		61,419,921,619.000	1,174.4417	52,297,124.12	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		6,766,874,000.000	1,175.4417	5,756,877.77	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		4,706,645,902.000	1,179.5417	3,990,232.85	0.00
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	727,000,000.000	99.0000	1,162,255,168.73	0.25
LBIOPNTA2	LBI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		89,572.780	30.0000	26,871.83	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		1,783,444,225.100	13.2325	134,778,020.43	0.00
MYR0043A0	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	02/12/2010	USD		1,803,891.000	3.4302	525,886.61	0.00
MYR0165A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	06/14/2010	USD		176,222.450	3.4466	51,129.98	0.00
PHP0106A0	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	04/16/2010	USD		(8,748,189.930)	46.8203	(186,846.00)	0.00
RRS01CA04	U S TIPS REV REPO	Net Cash Equivalents	0.14	01/12/2010	USD	AAA	(613,125,000.000)	100.0000	(613,125,000.00)	0.00
RRT01EA09	U S TREASURY REV REPO	Net Cash Equivalents	0.16	01/14/2010	USD	AAA	(918,750,000.000)	100.0000	(918,750,000.00)	0.00
RRT01SA08	U S TREASURY REV REPO	Net Cash Equivalents	0.16	01/28/2010	USD	AAA	(234,497,500.000)	100.0000	(234,497,500.00)	0.00
SGD0042A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	02/11/2010	USD		138,541,602.000	1.4047	98,628,585.87	0.00
SLHCOUSL2	SLH COLLATERAL DOM FWD LIBALITY	Net Cash Equivalents	0.00	12/31/2060	USD		(1,800,000.000)	100.0000	(1,800,000.00)	0.00
SWP043516	INF EUR R 2.1025/FRCPXTOB BPS	Net Cash Equivalents	2.10	09/14/2010	EUR	AAA	30,000,000.000	3.6931	1,589,602.28	-0.16
SWP043581	INF EUR R 2.1455/FRCPXTOB UAG	Net Cash Equivalents	2.15	10/15/2010	EUR	AAA	23,700,000.000	4.0792	1,387,058.27	-0.19
SWP043649	INF EUR R 2.1025/FRCPXTOB BRC	Net Cash Equivalents	2.10	10/15/2010	EUR	AAA	4,900,000.000	3.8468	270,438.90	-0.18
SWP043706	INF EUR R 2.09/FRCPXTOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	32,700,000.000	3.7793	1,773,107.27	-0.18
SWP084775	INF EUR R 1.9875/FRCPXTOB 12/06 BPS	Net Cash Equivalents	1.99	12/15/2011	EUR	AAA	71,500,000.000	2.5510	2,616,882.04	-0.43
SWP085400	INF EUR R 2.095/FRCPXTOB UAG	Net Cash Equivalents	2.10	10/15/2011	EUR	AAA	39,400,000.000	3.7179	2,101,695.01	-0.42
SWP086192	INF EUR R 2.0275/FRCPXTOB JPM	Net Cash Equivalents	2.03	10/15/2011	EUR	AAA	29,900,000.000	3.3609	1,248,925.67	-0.41

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWP089592	INF EUR R 1.97/FRCPXTOB JPM	Net Cash Equivalents	1.97	12/15/2011	EUR	AAA	12,300,000.000	2.4592	433,989.92	-0.43
SWP091770	INF EUR R 2.04/FRCPXTOB BPS	Net Cash Equivalents	2.04	02/21/2011	EUR	AAA	21,200,000.000	3.4758	1,057,215.74	-0.27
SWPC01G16	REXAM PLC NEGB NEGB NS BP BRC	Net Cash Equivalents	-1.45	06/20/2013	USD	BAA-	800,000.000	-1.4630	(11,703.87)	0.03
SWPC15872	DOMINION RESOURCES NEGB SNR NS BP I	Net Cash Equivalents	-0.59	03/20/2014	USD	A-	1,000,000.000	-1.0308	(10,308.14)	0.02
SWPC202A1	PEARSON PLC SNR NEGB NS BP SOG	Net Cash Equivalents	-0.90	06/20/2013	USD	BAA+	1,500,000.000	-1.7427	(26,140.04)	0.03
SWPC27158	PEARSON DOLLAR FIN PLC NEGB NS BP CE	Net Cash Equivalents	-0.57	06/20/2013	USD	BAA+	1,500,000.000	-0.6256	(9,384.43)	0.01
SWPC27745	RYDER SYSTEM INC NEGB NS BP BOA	Net Cash Equivalents	-0.85	03/20/2013	USD	BAA+	6,900,000.000	-0.3390	(23,393.68)	0.01
SWPC28164	INTL LEASE FINANCE CORP NEGB NS BP BI	Net Cash Equivalents	-1.54	12/20/2013	USD	BAA+	8,000,000.000	21.2583	1,700,661.55	-0.47
SWPC28180	INTL LEASE FINANCE CORP NEGB NS BP D	Net Cash Equivalents	-1.60	12/20/2013	USD	BAA+	1,700,000.000	21.0867	358,474.59	-0.46
SWPC30J87	GECC NS SP CBK	Net Cash Equivalents	1.12	12/20/2010	USD	AA+	2,000,000.000	0.0698	1,395.88	0.00
SWPC30M67	GECC NS SP BRC	Net Cash Equivalents	1.02	09/20/2010	USD	AA+	2,500,000.000	0.2394	5,985.94	0.00
SWPC327E3	MASCO CORP UNSEC NEGB SNR S* BP BR	Net Cash Equivalents	-1.00	09/20/2012	USD	BAA	2,145,000.000	1.2787	27,427.85	-0.01
SWPC374C3	CDX IG12 5Y BP GST	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	91,164,800.000	-0.7625	(695,124.14)	0.02
SWPC503C3	CDX IG9 5Y BP MEI	Net Cash Equivalents	-0.60	12/20/2012	USD	BAA+	83,635,200.000	1.4348	1,200,006.03	-0.02
SWPC563C3	CDX IG12 5Y BP MYC	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	0.000	-0.7625	0.00	0.02
SWPC96N42	REXAM PLC NEGB NS BP CBK	Net Cash Equivalents	-1.45	06/20/2013	USD	BAA-	12,000,000.000	-1.4630	(175,558.06)	0.03
UTPA02316	U S TIPS REPO	Net Cash Equivalents	0.06	01/14/2010	USD	AAA	782,812,500.000	100.0000	782,812,500.00	0.00
	TOTAL SECURITIES POSITIONS HELD								29,486,163,773.91	
	UNINVESTED CASH PLUS RECEIVABLES								119,435,766.23	
	NET UNSETTLED TRADES								(397,109,511.17)	
	NET FUTURES HELD								(13,087,663,861.44)	
	BROKER CASH COLLATERAL RECEIVED								(25,919,382.43)	
	ACCOUNTING MARKET VALUE								16,094,906,785.10	