

PORTFOLIO HOLDINGS FOR PIMCO DEVELOPING LOCAL MARKETS FUND

(As of Jun 30, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The PIMCO Developing Local Markets Fund will invest its assets in currencies of, or in Fixed Income Instruments denominated in the currencies of, developing and emerging market countries. The Fund will likely concentrate its investments in Asia, Africa, the Middle East, Latin America and the developing countries of Europe. Currency rates in foreign countries may fluctuate significantly over short periods of time. As a result, the Fund's investments in foreign currency-denominated securities may reduce the returns of the Fund. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. The Fund is subject to interest rate risk; when interest rates rise, bond prices generally fall. The Fund may use derivative instruments for hedging purposes, to gain exposure to foreign currencies or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments. The Fund may invest all of its assets in high yield securities which generally involve a greater risk to principal than highersified Fund.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00442EAE5	ACE 2006-NC3 A2A STEP 1ML+5	North America	0.36	12/25/2036	USD	AAA	500,083.470	73.4392	367,257.30	0.00
007036LJ3	ARMT 2005-5 2A1 WM35 WC5.4789 ARM	North America	5.15	09/25/2035	USD	AA	1,454,804.120	65.1060	947,164.77	1.00
01958XBA4	ALLIED WASTE SR SEC	North America	6.50	11/15/2010	USD	BAA	300,000.000	101.7828	305,348.40	1.33
02146QBD4	CWALT 2006-OA10 3A2 1MLIB+23	North America	0.54	08/25/2046	USD	BAA-	629,313.260	19.3019	121,469.42	0.00
02150NAB9	CWALT 2007-AL1 A2 1MLIB+35	North America	0.66	06/25/2037	USD	CA	652,372.430	22.2545	145,182.22	0.00
026932AD5	AHM 2007-1 GA2 1MLIB+24	North America	0.55	05/25/2047	USD	B	532,473.680	20.8442	110,989.88	0.00
04544TAB7	ABSHE 2007-HE2 A2 1MLIB+8	North America	0.39	05/25/2037	USD	AAA	471,169.860	79.7006	375,525.21	0.00
06739FFU0	BARCLAYS BANK PLC SUB 144A	North America	10.18	06/12/2021	USD	A+	15,240,000.000	106.8759	16,287,887.16	7.31
073866BN4	BALTA 2006-R1 2E21 WM36 WC6.8792 ARM	North America	5.30	08/25/2036	USD	AAA	600,000.000	37.9852	227,911.20	1.50
07387VAA7	BSABS 2007-HE7 1A1 1MLIB+100	North America	1.31	10/25/2037	USD	AAA	4,407,457.340	53.9082	2,375,980.92	0.00
07389PAW0	BSABS 2006-AQ1 2A1 1MLIB+8	North America	0.39	10/25/2036	USD	B-	495,455.600	88.6315	439,129.73	0.00
073902KF4	BEAR STEARNS CO INC GLBL UNSEC	North America	5.30	10/30/2015	USD	AA-	800,000.000	98.3718	786,974.40	5.47
073902PR3	BEAR STEARNS CO INC GLBL SR NT	North America	6.40	10/02/2017	USD	AA-	300,000.000	100.3362	301,008.60	6.56
07401MAE1	BSMF 2007-AR1 2A1 1MLIB+7	North America	0.38	02/25/2037	USD	AAA	649,028.450	77.1083	500,454.80	0.00
07402FAA3	BSSP 2007-R6 1A1 ARM	North America	5.64	01/26/2036	USD	AAA	7,942,732.110	55.2680	4,389,789.18	1.00
07402FAC9	BSSP 2007-R6 2A1 ARM	North America	5.71	12/26/2046	USD	AAA	4,471,776.400	60.9132	2,723,902.11	1.50
12465MAA2	CBASS 2006-CB9 A1 STEP 1ML+6	North America	0.37	11/25/2036	USD	B-	450,212.030	81.7436	368,019.52	0.00
1248RHAA5	CBASS 2007-CB6 A1 1MLIB+12 144A	North America	0.43	07/25/2037	USD	AAA	239,548.490	73.8971	177,019.39	0.00
125581CR7	CIT GROUP INC GLBL SR FRN **TENDER**	North America	0.97	08/17/2009	USD	BA	3,100,000.000	97.1908	3,012,914.80	0.12
12667G5V1	CWALT 2005-43 2A1 ARM WM35 WC5.6715	North America	5.31	10/25/2035	USD	AAA	463,609.020	68.4221	317,211.03	2.00
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	North America	0.49	05/25/2047	USD	AAA	1,849,380.820	37.5842	695,074.99	0.00
12668AHF5	CWALT 2005-56 5A2 ARM 1MLIB+77	North America	1.08	11/25/2035	USD	CAA+	605,802.910	42.5946	258,039.33	0.00
12668BB85	CWALT 2006-OA3 2A2 1MLIB+27	North America	0.58	05/25/2036	USD	B+	435,397.510	14.4110	62,745.14	0.00
12668BDE0	CWALT 2005-76 2A1 1YCMT+100	North America	2.34	02/25/2036	USD	B	580,814.050	46.0544	267,490.43	0.00
12668RAA6	CWALT 2006-OA19 A1 STEP 1MLIB+18	North America	0.50	02/20/2047	USD	BA	2,225,381.850	38.9365	866,485.80	0.00
126694VR6	CWHL 2005-HY10 5A1 ARM WM35 WC5.8786	North America	5.58	02/20/2036	USD	AAA	617,985.200	52.5477	324,737.01	3.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
126694YN2	CWHL 2006-3 2A2 ARM 1MLIB+34	North America	0.65	03/25/2036	USD	AA-	821,427.260	18.4599	151,634.65	0.00
14454EAA9	CARR 2007-HE1 A1 1MLIB+10	North America	0.41	06/25/2037	USD	AAA	2,858,801.700	79.6259	2,276,346.58	0.00
16679BAA9	CCMFC 2007-2A A1 1MLIB+13 144A	North America	0.44	05/25/2048	USD	AAA	1,603,277.460	36.5674	586,276.88	0.00
172967ER8	CITIGROUP INC PFD	North America	8.40	04/29/2049	USD	CA	10,950,000.000	75.1320	8,226,954.00	6.72
17307GTK4	CMLTI 2005-3 2A2B WM35 WC4.9838 ARM	North America	4.67	08/25/2035	USD	BA	1,378,944.390	29.6649	409,062.47	1.25
17312GAA9	CMLTI 2007-AHL3 3A1 1MLIB+6	North America	0.37	07/25/2045	USD	AAA	658,098.280	70.3266	462,818.15	0.00
17313BAB7	CMLTI 2007-AMC4 A2A 1MLIB+6	North America	0.37	05/25/2037	USD	AAA	612,956.260	80.4967	493,409.56	0.00
19075CAD5	CWCI 2007-C2 A3 WM16 WC5.7972	North America	5.48	04/15/2047	USD	AAA	600,000.000	66.0786	396,471.60	5.90
20046JAA0	COMM 2001-JF1A-A2F 1MOLIB+50 144A	North America	0.82	02/16/2034	USD	AAA	1,943,116.800	89.0375	1,730,102.62	1.51
23245LAB6	CWALT 2006-J8 A2 WM36 WC6.9265	North America	6.00	02/25/2037	USD	B+	463,568.710	60.6508	281,158.13	2.50
23332QAS2	DSLA 2006-AR2 2AB3 ARM 1MLIB+31	North America	0.62	11/19/2037	USD	AAA	800,000.000	8.4577	67,661.60	0.00
25151RAD6	DBALT 2007-AR1 A3B 1MLIB+7	North America	0.38	01/25/2047	USD	AAA	434,996.610	90.7620	394,811.62	0.00
25151YAA7	DBALT 2007-1 1A1 1MLIB+9	North America	0.40	08/25/2037	USD	AAA	1,197,385.710	86.7363	1,038,568.06	0.00
27876GQA1	ECHOSTAR DBS CORP	North America	6.38	10/01/2011	USD	BA-	2,600,000.000	97.2500	2,528,500.00	2.13
283701AA8	EL PASO CORP	North America	7.75	07/15/2011	USD	BA	2,900,000.000	98.6387	2,860,522.30	1.91
3128NC6C3	FH ARM 1G0867 1YLIB+1.731 10.486	North America	5.13	08/01/2035	USD	AAA	68,914.960	102.3279	70,519.23	1.50
31371MZV2	FNMA PASS THRU MTG #256456	North America	5.50	09/01/2026	USD	AAA	293,827.210	103.8612	305,172.54	2.24
31393J4C9	FHR 2554 MC WM32 WC6.0139	North America	5.00	11/15/2029	USD	AAA	11,137.040	100.0692	11,144.75	1.50
3175088B8	OTC ECAL FG 6% 08/39 @ 109 MLG	North America	0.00	08/06/2009	USD	AAA	2,400,000.000	0.0000	0.00	0.98
317U044B6	IRO USD 7Y C 2.5000 08/21/09 RYL	North America	0.00	08/21/2009	USD	AAA	(24,000,000.000)	0.1644	(39,456.00)	6.47
317U045B5	IRO USD 7Y P 3.5000 08/21/09 RYL	North America	0.00	08/21/2009	USD	AAA	(24,000,000.000)	1.9339	(464,126.40)	6.30
317U060B5	IRO USD 5Y P 3.7500 11/23/09 BPS	North America	0.00	11/23/2009	USD	AAA	(180,000,000.000)	1.2934	(2,328,138.00)	4.62
32052WAH2	FHAMS 2007-FA4 1A8 WM37 WC6.8256	North America	6.25	08/25/2037	USD	B	435,631.650	75.4685	328,764.67	3.50
345397SM6	FORD MOTOR CRDT	North America	7.38	10/28/2009	USD	CAA+	8,610,000.000	99.1504	8,536,849.44	0.32
345397UC5	FORD MOTOR CRDT	North America	5.70	01/15/2010	USD	CAA+	16,950,000.000	96.5270	16,361,326.50	0.53
35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	North America	0.37	01/25/2037	USD	AAA	574,244.800	64.8866	372,607.93	0.00
35729TAC6	FHLT 2006-C 2A1 1ML+5	North America	0.36	10/25/2036	USD	AAA	286,663.810	62.5277	179,244.29	0.00
36245RAF6	GSA 2007-6 A4 1MLIB+30	North America	0.61	05/25/2047	USD	AAA	700,000.000	34.9056	244,339.20	0.00
36829JAA9	GEWMC 2006-1 A2A STEP 1MLIB+4	North America	0.35	08/25/2036	USD	AAA	296,051.490	73.8428	218,612.71	0.00
39538AAF3	GPMF 2006-AR5 A2B ARM 1MLIB+21	North America	0.52	10/25/2046	USD	CAA	600,000.000	13.2542	79,525.20	0.00
39538BAA2	GPMF 2006-AR6 A1A 1MLIB+8	North America	0.39	10/25/2046	USD	AAA	1,304,559.260	82.3970	1,074,917.69	0.00
39538WEA2	GPMF 2005-AR5 1A1 1ML+27	North America	0.58	11/25/2045	USD	AAA	285,967.440	47.6742	136,332.69	0.00
39538WHG6	GPMF 2006-AR3 4A2 ARM 1MLIB+27	North America	0.58	04/25/2036	USD	AAA	645,578.080	30.5694	197,349.35	0.00
39539HAA8	GPMF 2006-AR8 1A1A STEP 1MLIB+8	North America	0.39	01/25/2047	USD	AAA	876,266.390	75.9519	665,540.97	0.00
40431JAB9	HASC 2007-OPT1 2A1 1MLIB+5	North America	0.36	12/25/2036	USD	AAA	486,320.160	86.7097	421,686.75	0.00
40431KAA8	HALO 2007-WF1 A1 1MLIB+6	North America	0.37	12/25/2036	USD	AA	566,338.010	88.2822	499,975.65	0.00
40431RAB1	HASC 2007-WF1 2A1 1MLIB+6	North America	0.37	05/25/2037	USD	AAA	817,150.500	70.6781	577,546.45	0.00
41161VAC4	HVMLT 2006-7 2A1A ARM 1MLIB+20	North America	0.51	09/19/2046	USD	BAA	1,206,962.780	42.9337	518,193.78	0.00
41162DAB5	HVMLT 2006-12 2A11 STEP 1MLIB+9	North America	0.40	01/19/2038	USD	AAA	408,644.100	92.4425	377,760.82	0.00
41164MAC1	HVMLT 2007-1 2A1A 1MLIB+13	North America	0.46	04/19/2038	USD	AAA	992,425.910	39.9426	396,400.71	0.00
45257BAB6	IMSA 2006-4 A2A SEQ 1ML+8	North America	0.39	01/25/2037	USD	AAA	354,488.610	93.8510	332,691.11	0.00
45660N6S9	INDX 2004-AR11 2A ARM WM34 WC5.8242	North America	4.98	12/25/2034	USD	AAA	929,590.490	75.8436	705,034.89	1.75
46629KAD1	JPMAC 2006-WMC3 A3 STEP 1MLIB+11	North America	0.42	08/25/2036	USD	AAA	5,200,000.000	36.0159	1,872,826.80	0.00
46629PAC2	JPMCC 2006-LDP9 A3	North America	5.34	05/15/2047	USD	AAA	600,000.000	76.9269	461,561.40	5.80
46629QAT3	JPMAC 2006-CH2 AV2 STEP 1MLIB+5	North America	0.36	10/25/2036	USD	AAA	561,708.750	77.7197	436,558.36	0.00
46630KAR7	JPMAC 2007-HE1 AV1 1MLIB+6	North America	0.37	03/25/2047	USD	AAA	490,312.820	71.9907	352,979.63	0.00
46630XAC2	JPMAC 2007-CH3 A2 1MLIB+8	North America	0.39	03/25/2037	USD	AAA	464,624.810	79.3828	368,832.18	0.00
500630BP2	KOREA DEVELOPMENT BANK NT	North America	5.30	01/17/2013	USD	A	1,100,000.000	98.8666	1,087,532.60	3.19
524908PR5	LEHMAN BROS HLDGS SR UNS **DEF 6/1/11	North America	4.73	06/01/2024	CAD	C	5,325,000.000	11.1990	513,492.87	1.00
52517P2K6	LEHMAN BROS HLDGS FRN MTN 2010***DEI	North America	2.95	05/25/2024	USD	C	6,600,000.000	15.2500	1,006,500.00	1.00
52517PC58	LEHMAN BROS HLDGS FRN 2008 ***DEF***	North America	2.88	10/22/2024	USD	CAA	7,900,000.000	15.2500	1,204,750.00	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
52517PD65	LEHMAN BROS HLDGS FRN MTN 2010***DEI	North America	3.01	12/23/2024	USD	C	5,900,000.000	15.2500	899,750.00	1.00
52517PE23	LEHMAN BROS HLDGS FRN 2009 ***DEF***	North America	2.89	01/23/2024	USD	C	9,000,000.000	15.2500	1,372,500.00	1.00
52517PG21	LEHMAN BROS HLDGS FRN 2009 ***DEF***	North America	2.88	04/03/2024	USD	C	4,400,000.000	15.2500	671,000.00	1.00
52517PL33	LEHMAN BROS HLDGS SR NT 2008 ***DEF***	North America	2.52	11/24/2024	USD	B-	1,700,000.000	15.2500	259,250.00	1.00
52517PN98	LEHMAN BROS HLDGS FRN 2009 ***DEF***	North America	2.82	11/16/2024	USD	C	4,600,000.000	15.2500	701,500.00	1.00
52517PQ46	LEHMAN BROS HLDGS FRN 2008 ***DEF***	North America	2.85	12/23/2024	USD	C	11,585,000.000	15.2500	1,766,712.50	1.00
52521MAB8	LABSM 2007-1 2A1 144A 1MLIB+9	North America	0.40	06/25/2037	USD	AAA	564,035.270	63.7364	359,495.78	0.00
525221KK2	LXS 2006-4N A1B1 ARM 1MLIB+17	North America	0.48	04/25/2046	USD	AAA	542,134.470	79.1493	429,095.64	0.00
52522CAC7	LXS 2006-14N 1A2 1MLIB+24	North America	0.55	09/25/2046	USD	AAA	797,398.400	21.2146	169,164.88	0.00
52522DAA9	LXS 2006-16N A1A 1MLIB+8	North America	0.39	11/25/2046	USD	AAA	2,083,336.710	83.7111	1,743,984.08	0.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	North America	6.88	05/02/2024	USD	C	6,974,000.000	16.5000	1,150,710.00	1.00
55275TAB4	MABS 2007-WMC1 A2 1MLIB+5	North America	0.36	01/25/2037	USD	BA	382,040.510	27.2884	104,252.74	0.00
55312YAE2	MLCFC 2007-5 A4 WM16 WC5.9533	North America	5.38	08/12/2048	USD	AAA	600,000.000	66.7917	400,750.20	5.65
5764342H6	MALT 2006-2 2A1 1MLIB+40	North America	0.71	03/25/2036	USD	B	542,713.480	35.9680	195,203.18	0.00
57645NAP5	MARM 2007-3 22A1 1MLIB+11	North America	0.42	05/25/2047	USD	AAA	72,989.070	98.1954	71,671.91	0.00
61751GAD9	MSM 2007-5AX 2A3 1MLIB+23	North America	0.54	02/25/2037	USD	BA	700,000.000	24.4963	171,474.10	0.00
61754PAA2	MSM 2007-8XS A1 WM36 WC6.9571	North America	5.75	04/25/2037	USD	B-	485,671.200	66.2367	321,692.58	3.00
64352VQR5	NCHET 2006-1 A2B STEP 1ML+18	North America	0.49	05/25/2036	USD	AAA	1,110,157.120	67.8367	753,093.96	0.00
73316NAA3	POPLR 2007-A A1 1MLIB+9	North America	0.40	06/25/2047	USD	AAA	640,247.060	78.4681	502,389.70	0.00
7472799B5	QATAR PETROLEUM UNSUBORD REGS	North America	5.58	05/30/2011	USD	AA	11,368,087.500	101.6600	11,556,797.75	1.13
74730DAA1	QATAR PETROLEUM UNSUBORD 144A	North America	5.58	05/30/2011	USD	AA	6,100,762.500	101.6748	6,202,938.07	1.13
74924SAAA	RASC 2007-KS1 A1 1MLIB+6	North America	0.37	01/25/2037	USD	AAA	350,665.040	89.3718	313,395.66	0.00
74924YAA1	RASC 2007-KS3 A1A 1MLIB+11	North America	0.42	04/25/2037	USD	AAA	474,597.640	87.0747	413,254.47	0.00
751150AG8	RALI 2006-QO7 3A1 STEP 1MLIB+10	North America	0.41	09/25/2046	USD	AAA	624,218.310	78.5571	490,367.80	0.00
761118EN4	RALI 2005-QO1 A1 1MLIB+30	North America	0.61	08/25/2035	USD	AAA	913,771.780	45.8263	418,747.80	0.00
761118KU1	RALI 2005-QO3 A1 ARM 1MLIB+40	North America	0.71	10/25/2045	USD	AAA	466,007.170	45.5281	212,164.21	0.00
76111XYD9	RFMSI 2005-SA4 1A21 WM35 WC5.513 ARM	North America	5.20	09/25/2035	USD	AAA	1,382,466.310	71.6667	990,767.98	2.00
76113MAB1	RAST 2006-R1 A2 1MLIB+40	North America	0.71	01/25/2046	USD	AAA	1,166,280.040	45.8410	534,634.43	0.00
777774AE0	DYNEGY ROSETON	North America	7.27	11/08/2010	USD	B	665,173.600	100.7500	670,162.40	0.58
78442FCJ5	SLM CORP	North America	5.38	05/15/2014	USD	BAA-	1,100,000.000	80.4520	884,972.00	4.28
78442FDQ8	SLM CORP FRN	North America	1.23	07/27/2009	USD	BAA-	8,400,000.000	99.5758	8,364,367.20	0.06
78442FDX3	SLM CORP FRN	North America	0.83	03/15/2011	USD	BAA-	700,000.000	85.8195	600,736.50	0.25
78442FEC8	SLM CORP FRN	North America	1.25	07/26/2010	USD	BAA-	800,000.000	90.7888	726,310.40	0.25
78442FEE4	SLM CORP FRN	North America	1.32	10/25/2011	USD	BAA-	1,000,000.000	81.0686	810,686.00	0.25
81377CAA6	SABR 2006-NC3 A2A STEP 1MLIB+5	North America	0.36	09/25/2036	USD	AAA	199,884.550	87.9146	175,727.70	0.00
81377JAB9	SABR 2007-HE1 A2A 1ML+6	North America	0.37	12/25/2036	USD	AA+	643,306.590	56.0799	360,765.69	0.00
81377XAB8	SABR 2006-WM4 A2A 1MLIB+8	North America	0.39	11/25/2036	USD	AAA	403,595.510	41.2467	166,469.83	0.00
81378GAB4	SABR 2007-NC2 A2A 1MLIB+4	North America	0.35	01/25/2037	USD	AAA	457,495.100	84.4738	386,463.50	0.00
83612TAB8	SVHE 2007-OPT1 2A1 1MLIB+8	North America	0.39	06/25/2037	USD	AAA	522,777.430	80.0553	418,511.04	0.00
84604KAD1	SOVC 2007-C1 A2 WM13 WC5.7985 144A	North America	5.84	07/22/2030	USD	AAA	600,000.000	88.1926	529,155.48	3.29
863579VM7	SARM 2005-17 3A1 ARM WM35 WC5.7921	North America	5.52	08/25/2035	USD	AAA	1,055,602.340	65.1615	687,846.32	1.25
86359B7K1	SASC 2005-7XS 2A1A 1MLIB+150	North America	4.90	04/25/2035	USD	AAA	519,504.660	59.2723	307,922.36	1.25
86360QAB1	SAMI 2006-AR4 IIA1 1MLIB+19	North America	0.50	06/25/2036	USD	AAA	654,575.090	37.9335	248,303.24	0.00
86361HAL8	SAMI 2006-AR7 1A8 1MLIB+7	North America	0.38	08/25/2036	USD	AAA	1,092,458.570	95.7663	1,046,207.15	0.00
86363DAH4	SAMI 2007-AR2 2A1 1MLIB+13	North America	0.44	03/25/2037	USD	AAA	416,885.610	36.4060	151,771.38	0.00
86363NAA7	SAMI 2007-AR3 1A1 1MLIB+10	North America	0.41	09/25/2047	USD	AAA	2,118,415.320	93.1968	1,974,295.29	0.00
912828KL3	U S TREASURY NOTE	North America	0.88	04/30/2011	USD	AAA	624,000.000	99.7383	622,366.99	1.82
913406AC8	UNIVERSAL CITY HOLD CO FRN	North America	5.78	05/01/2010	USD	B-	4,500,000.000	82.2500	3,701,250.00	0.25
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	North America	1.70	01/01/2011	USD	A+	9,300,000.000	91.3900	8,499,270.00	0.10
929227XB7	WAMU 2002-AR17 1A 12MTA+120	North America	2.54	11/25/2042	USD	AAA	464,519.790	57.6649	267,864.87	0.00
92922F5W4	WAMU 2005-AR15 A1B2 1MLIB+41	North America	0.72	11/25/2045	USD	AAA	600,000.000	24.4999	146,999.40	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
92922F7S1	WAMU 2005-AR17 A1B2 1MLIB+41	North America	0.72	12/25/2045	USD	AAA	600,000.000	23.5599	141,359.40	0.00
92925DAB6	WAMU 2006-AR17 1A1A 12MTA+81	North America	2.15	12/25/2046	USD	AAA	1,233,977.870	43.0864	531,676.64	0.00
92927BAA0	WAMU 2007-OA6 1A 1YCMT+81	North America	2.15	07/25/2047	USD	AAA	1,427,273.560	37.4386	534,351.24	0.00
933631AB9	WMHE 2007-HE1 2A1 1MLIB+5	North America	0.36	01/25/2037	USD	AAA	443,106.720	71.5548	317,064.13	0.00
93934XAB9	WMABS 2006-HE5 2A1 STEP 1MLIB+6	North America	0.37	10/25/2036	USD	AAA	592,756.340	82.1117	486,722.31	0.00
93936MAB1	WMALT 2007-OA4 A1B 1YCMT+76	North America	2.10	04/25/2047	USD	AA	801,865.530	27.8179	223,062.15	0.00
SWU0484L6	IRS USD R 3ML/4.0 12/16/09 RYL	North America	4.00	12/16/2019	USD	AAA	3,190,000.000	0.3775	12,041.93	8.40
SWU0734L4	IRS USD R 3ML/3.5 06/24/09 JPM	North America	3.50	06/24/2016	USD	AAA	4,000,000.000	0.5947	23,786.40	6.06
SWU0739L9	IRS USD R 3ML/3.5 06/24/09 DUB	North America	3.50	06/24/2016	USD	AAA	700,000.000	0.5947	4,162.62	6.06
TYU900003	FIN FUT US 10YR CBT 9/21/09	North America	6.00	09/22/2009	USD	AAA	200,000.000	116.2656	232,531.25	6.10
1913229F5	SLM CORP SR UNSEC FRN *	Europe - EMU	1.48	12/15/2010	EUR	BAA-	600,000.000	87.1800	733,698.40	0.25
SWU0504G3	IRS EUR R 6ME/4.5 03/18/09 GLM	Europe - EMU	4.50	03/18/2014	EUR	AAA	28,500,000.000	7.3892	2,953,888.43	4.10
52517Q9J0	LEHMAN BROS HLDGS **DEF 5/8/18**	United Kingdom	7.88	05/08/2024	GBP	C	5,000,000.000	15.0000	1,235,137.18	1.00
52523J9T6	LEHMAN BROS HLDGS SR 9/28/09 ***DEF***	Europe - Non-EMU	0.00	09/28/2024	CHF	C	3,855,000.000	11.5000	407,636.43	1.00
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BA+	199,826.000	921.0391	93,911,398.71	4.72
001417A20	BRAZIL NTN-B	Emerging Markets	6.00	05/15/2017	BRL	BA+	1,900.000	1,775.3300	1,721,158.79	5.91
001900A25	COLOMBIA (REP OF) GLBL UNSUB	Emerging Markets	12.00	10/22/2015	COP	BA+	23,500,000,000.000	114.8780	12,567,246.23	4.50
001927A10	COLOMBIA (REP OF) BD GLBL	Emerging Markets	9.85	06/28/2027	COP	BA+	20,664,000,000.000	101.7490	9,787,683.99	8.36
0052369B2	MEXICAN FIXED RATE BD M 10	Emerging Markets	7.75	12/14/2017	MXN	A+	940,000.000	97.9900	6,993,838.39	6.38
006712A29	POLAND GOVT BOND SER 0412	Emerging Markets	4.75	04/25/2012	PLN	A	200,000.000	98.4022	61,828.87	2.57
02364WAM7	AMERICA MOVIL SAB DE CV GLBL CO GTD	Emerging Markets	8.46	12/18/2036	MXN	A-	42,900,000.000	74.2727	2,419,315.37	8.55
1976959B7	GAZPROM LPN REGS	Emerging Markets	5.63	07/22/2013	USD	BAA+	8,445,468.470	97.2500	8,213,218.09	2.28
2363259A6	RSHB CAPTL (RUSS AG BK) LPN	Emerging Markets	6.88	11/29/2010	USD	BAA+	17,600,000.000	101.5600	17,874,560.00	1.33
68382K9D4	OAD ROSNEFT TERM	Emerging Markets	0.96	09/17/2009	USD	BAA-	483,870.970	88.0000	425,806.45	0.00
698299AP9	PANAMA (REPUBLIC OF) NT	Emerging Markets	9.63	02/08/2011	USD	BA+	14,814,000.000	109.2500	16,184,295.00	1.50
716589AA4	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	4.62	06/15/2010	USD	BAA+	7,789,333.610	98.1194	7,642,847.40	0.69
716589AB2	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	4.63	06/15/2010	USD	BAA+	928,888.880	98.1231	911,454.56	0.69
716589AC0	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	5.27	06/15/2011	USD	BAA+	1,004,485.030	96.3828	968,150.80	1.23
7165979D3	PETROLEUM EXPORT/CAYMAN REG S	Emerging Markets	5.27	06/15/2011	USD	BAA+	20,671,244.510	96.8390	20,017,826.46	1.18
7165979E1	PETROLEUM EXPORT/CAYMAN REG S	Emerging Markets	6.34	06/20/2011	USD	BAA+	7,592,907.460	91.4286	6,942,088.99	1.51
8794039G0	TELEFONOS DE MEXICO S.A. GLBL	Emerging Markets	8.75	01/31/2016	MXN	A-	214,500,000.000	96.1950	15,666,997.59	5.02
N45748AA3	INTERGAS FINANCE BV CO GTD REGS	Emerging Markets	6.88	11/04/2011	USD	BAA	378,000.000	90.5000	342,090.00	2.08
SWU085354	ZCS BRL R 13.72%/CDI 07/30/08 MLC	Emerging Markets	13.72	01/02/2017	BRL	BAA+	18,200,000.000	4.1435	384,794.57	6.64
00442UAB5	ACE 2007-ASP2 A2A 1MLIB+9	Net Cash Equivalents	0.40	06/25/2037	USD	AAA	527,447.960	70.8364	373,625.15	0.00
0045019A2	IDBI BANK LTD SR UNSUB	Net Cash Equivalents	5.13	12/23/2009	USD	BAA	5,700,000.000	99.8469	5,691,273.30	0.47
02581FWB1	AMERICAN EXPRESS CENTURION BKNT FR	Net Cash Equivalents	0.48	12/17/2009	USD	A	1,400,000.000	99.4042	1,391,658.80	0.08
025826AA6	AMXCA 2004-C C 1MLIB+50 144A	Net Cash Equivalents	0.82	02/15/2012	USD	BAA+	413,516.260	99.8773	413,008.88	0.00
0258M0CV9	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	1.71	05/27/2010	USD	A	23,600,000.000	98.7856	23,313,401.60	0.06
02687QBD9	AIG FRN GLBL	Net Cash Equivalents	1.22	10/18/2011	USD	A-	2,800,000.000	64.5735	1,808,058.00	0.25
02R060670	FHLMC TBA GOLD 6.00% JUL	Net Cash Equivalents	6.00	07/13/2039	USD	AAA	(2,400,000.000)	104.3594	(2,504,625.60)	0.98
04635AE8	ASTRAZENECA PLC GLBL SR NT FRN	Net Cash Equivalents	0.95	09/11/2009	USD	AA-	1,820,000.000	100.0494	1,820,899.08	0.19
04963JAA3	ATRM 1A-A 3MOLIB+43 144A	Net Cash Equivalents	1.52	06/27/2015	USD	AAA	1,139,119.390	77.0625	877,833.88	0.00
05949AHR4	BOAMS 2004-F 1A1 WM34 WC6.0453 ARM	Net Cash Equivalents	4.18	07/25/2034	USD	AAA	929,882.250	80.2869	746,573.63	0.50
05965XAB5	BANCO SANTANDER CHILE FRN144A	Net Cash Equivalents	0.98	12/09/2009	USD	AA	13,220,000.000	99.5128	13,155,592.16	0.13
060505CT9	BANK OF AMERICA CORP GLBL SR FRN	Net Cash Equivalents	1.13	11/06/2009	USD	A	3,200,000.000	99.8281	3,194,499.20	0.09
06050TLJ9	BANK OF AMERICA NA SR UNSEC FRN BKN	Net Cash Equivalents	1.16	06/23/2010	USD	AA-	1,000,000.000	99.5506	995,506.00	0.22
07383FAB4	BSCMS 1998-C1-A2 SEQ W25W7.2CMBS	Net Cash Equivalents	6.44	06/16/2030	USD	AAA	32,185.080	99.7968	32,119.68	0.19
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.96	03/25/2035	USD	AAA	18,094,612.700	86.5274	15,656,797.91	0.50
07387QAX8	BALTA 2006-8 3A1 STEP 1MLIB+16	Net Cash Equivalents	0.47	02/25/2034	USD	AAA	726,524.610	56.7582	412,362.29	0.00
07389MAA5	BSABS 2006-HE9 1A1 1MLIB+5	Net Cash Equivalents	0.36	11/25/2036	USD	AAA	384,243.530	88.1225	338,605.00	0.00
0739089Q0	JPMORGAN CHASE & CO SR UNSUB FRN EI	Net Cash Equivalents	1.45	09/26/2013	EUR	AA-	4,400,000.000	91.7666	5,663,524.36	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
073928G56	BEAR STEARNS CO INC FRN MTNB	Net Cash Equivalents	0.90	09/09/2009	USD	AA-	600,000.000	99.9594	599,756.40	0.19
126169AF8	COMM 2005-F10A A1 ARM1ML+10 144A	Net Cash Equivalents	0.42	04/15/2017	USD	AAA	366,266.450	97.2420	356,164.82	0.02
126670VM7	CWL 2006-SD1 A1 1ML+16 144A	Net Cash Equivalents	0.47	02/25/2036	USD	AAA	251,727.710	94.7048	238,398.22	0.00
12668KAB9	CWL 2007-5 2A1 1MLIB+10	Net Cash Equivalents	0.41	09/25/2047	USD	AAA	600,712.050	87.6602	526,585.38	0.00
12669F3A9	CWHL 2004-HYB5 2A1 WM34 WC5.1195 ARM	Net Cash Equivalents	4.79	04/20/2035	USD	AAA	4,309,127.620	87.9154	3,788,386.78	1.00
12669VAB4	CWL 2007-7 2A1 1MLIB+8	Net Cash Equivalents	0.39	10/25/2047	USD	AAA	462,957.410	87.8596	406,752.53	0.00
144531DL1	CARR 2005-NC5 A2 STEP 1MLIB+32	Net Cash Equivalents	0.63	10/25/2035	USD	AAA	423,846.280	77.6368	329,060.69	0.00
14912L3D1	CATERPILLAR FIN SERV CRP NT FRN	Net Cash Equivalents	1.01	08/11/2009	USD	A	9,000,000.000	100.0627	9,005,643.00	0.11
172967CX7	CITIGROUP INC GLBL FRN NT	Net Cash Equivalents	1.00	05/18/2010	USD	A	12,800,000.000	98.2210	12,572,288.00	0.12
172967DL2	CITIGROUP INC GLBL SR FRN	Net Cash Equivalents	0.94	05/18/2011	USD	A	8,900,000.000	94.5785	8,417,486.50	0.25
17309XAA7	CGCMT 2006-FL2 A1 144A 1MLIB+7	Net Cash Equivalents	0.39	08/15/2021	USD	AAA	5,582.230	84.6578	4,725.79	0.04
173145AA1	CMLTI 2008-RR1 A1A1 1MLIB+7 144A	Net Cash Equivalents	0.38	01/25/2037	USD	AAA	497,142.260	83.3814	414,524.18	0.00
2102999N5	VTB CAPITAL SA REGS FRN LPN	Net Cash Equivalents	2.72	11/02/2009	USD	BAA+	3,100,000.000	99.8959	3,096,772.90	0.25
2223739C8	COUNTRYWIDE FINL CORP GTD FRN EMTN	Net Cash Equivalents	1.66	11/23/2010	EUR	A	500,000.000	96.4300	676,287.91	0.12
22237LMY5	COUNTRYWIDE HOME LOAN GLBL CO GTD	Net Cash Equivalents	5.63	07/15/2009	USD	A	1,300,000.000	100.0537	1,300,698.10	0.03
22237LPM8	COUNTRYWIDE HOME LOAN NT MTN	Net Cash Equivalents	4.13	09/15/2009	USD	A	1,900,000.000	100.3309	1,906,287.10	0.20
22541LBJ1	CREDIT SUISSE FB USA INC FRN	Net Cash Equivalents	1.08	08/15/2010	USD	AA+	800,000.000	99.4655	795,724.00	0.12
22541QCT7	CSFB 2003-AR15 2A1 ARM W33 WC5.1835	Net Cash Equivalents	3.76	06/25/2033	USD	AAA	2,067,117.840	83.3319	1,722,568.57	0.50
225434DS5	CREDIT SUISSE USA INC GLBL UNSEC FRN	Net Cash Equivalents	0.87	11/20/2009	USD	AA+	2,000,000.000	99.8997	1,997,994.00	0.13
23326TAA3	DNB NORBANK ASA 144A SR FRN	Net Cash Equivalents	1.21	10/13/2009	USD	AA+	1,500,000.000	99.3809	1,490,713.50	0.03
23383FBS3	DAIMLERCHRYSLER NA HLDG FRN NT	Net Cash Equivalents	1.47	08/03/2009	USD	A-	9,300,000.000	99.6990	9,272,007.00	0.08
233889AF1	DCAT 2008-B A3B 1MLIB+148	Net Cash Equivalents	1.80	09/10/2012	USD	AAA	2,300,000.000	99.6129	2,291,096.70	0.00
24422EQS1	JOHN DEERE CAPITAL CORP SR UNSEC FR	Net Cash Equivalents	1.40	06/10/2011	USD	A	20,900,000.000	99.3062	20,754,995.80	0.19
25150RAA3	DBALT 2006-AR6 A1 STEP 1ML+8	Net Cash Equivalents	0.39	02/25/2037	USD	AAA	375,588.190	92.4304	347,157.67	0.00
25151TAA8	DBALT 2007-BAR1 A1 1MLIB+8	Net Cash Equivalents	0.39	03/25/2037	USD	AAA	191,384.840	98.0587	187,669.49	0.00
25156PAB9	DEUTSCHE TELEKOM INT FIN GLBL	Net Cash Equivalents	8.50	06/15/2010	USD	BAA+	500,000.000	105.1905	525,952.50	0.93
302154AK5	EXPORT-IMPORT BK KOREA YANK SRNT	Net Cash Equivalents	4.50	08/12/2009	USD	A	11,300,000.000	99.9938	11,299,299.40	0.11
302154AN9	EXPORT-IMPORT BK KOREA GLBL FRN	Net Cash Equivalents	1.09	11/16/2010	USD	A	7,500,000.000	96.4088	7,230,660.00	0.13
3128X8MB5	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.64	08/24/2010	USD	AAA	157,000.000	100.2607	157,409.30	0.15
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.70	03/09/2011	USD	AAA	11,500,000.000	100.3677	11,542,285.50	0.19
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.66	04/01/2011	USD	AAA	515,000.000	100.3381	516,741.22	0.25
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.66	04/01/2011	USD	AAA	38,885,000.000	100.3381	39,016,470.19	0.25
313398VT3	FSPC T-35 A STEP 1MOLIBOR+14	Net Cash Equivalents	0.59	09/25/2031	USD	AAA	349,746.440	91.2118	319,010.02	0.00
3133TSQG1	FSPC T-32 A1 1ML +13BP	Net Cash Equivalents	0.57	08/25/2031	USD	AAA	371,381.110	80.3660	298,464.14	0.00
31392J3T4	FNR 2003-21 M SEQ WM17 WC5.4074	Net Cash Equivalents	5.00	02/25/2017	USD	AAA	176,583.130	103.3526	182,503.26	1.00
31402LPB2	FN ARM 732218 1YRTSY+120.0 9.22	Net Cash Equivalents	2.54	06/01/2043	USD	AAA	690,622.200	99.6486	688,195.35	0.00
31405PRS1	FN ARM 795297 1YRMTA+120 8.494	Net Cash Equivalents	2.54	07/01/2044	USD	AAA	293,760.740	97.8724	287,510.69	0.00
31406RFH3	FN ARM 817468 6MLIB+154.2 10.223	Net Cash Equivalents	5.23	09/01/2035	USD	AAA	446,974.310	105.0737	469,652.35	0.90
31406WL44	FN ARM 822147 1YLIB+177.8 10.194	Net Cash Equivalents	5.19	10/01/2035	USD	AAA	431,207.550	104.2096	449,359.82	0.36
31407P3W6	FN ARM 837013 1YLIB+176.9 10.215	Net Cash Equivalents	5.22	08/01/2035	USD	AAA	421,451.320	104.2103	439,195.68	0.30
31407SUJ7	FN ARM 839175 1YLIB+191.2 10.228	Net Cash Equivalents	5.22	11/01/2035	USD	AAA	515,431.670	104.2577	537,377.29	0.00
31407UPD3	FN ARM 841120 1YLIB+183 10.181	Net Cash Equivalents	5.19	09/01/2035	USD	AAA	627,318.900	104.2178	653,777.96	0.58
31407XUZ2	FN ARM 844000 1YRLIB+146 10.9	Net Cash Equivalents	4.67	11/01/2035	USD	AAA	468,843.410	103.3909	484,741.42	1.00
32027GAB2	FFML 2006-FF12 A2 STEP 1ML+4	Net Cash Equivalents	0.35	09/25/2036	USD	AAA	132,380.660	97.4176	128,962.06	0.00
32051DXK3	FHASI 2003-AR2 2A1 ARM WM33 WC5.0175	Net Cash Equivalents	3.17	07/25/2033	USD	AAA	826,949.770	88.5777	732,493.09	0.50
32051GQL2	FHASI 2005-AR3 2A1 ARM WM35 WC5.6237	Net Cash Equivalents	5.36	08/25/2035	USD	AAA	1,441,786.790	76.0971	1,097,157.94	1.00
3622MAAB7	GSAMP 2007-FM1 A2A 1MLIB+7	Net Cash Equivalents	0.38	12/25/2036	USD	AAA	589,164.320	53.0152	312,346.64	0.00
36245CAA0	GSAMP 2006-S6 A1A STEP 1MLIB+7	Net Cash Equivalents	0.38	10/25/2036	USD	BAA-	55,075.330	80.6995	44,445.49	0.00
36828T9B8	GAZPROM LPN	Net Cash Equivalents	10.50	10/21/2009	USD	BAA+	60,262,000.000	102.6250	61,843,877.50	0.31
36962G2M5	GECC GLBL MTN FRN	Net Cash Equivalents	1.26	04/10/2012	USD	AA+	24,000,000.000	93.5445	22,450,680.00	0.25
36962G2N3	GECC GLBL SR UNSEC FRN	Net Cash Equivalents	0.95	08/15/2011	USD	AA+	2,800,000.000	94.7397	2,652,711.60	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
36962G3Q5	GECC SR UNSEC FRN	Net Cash Equivalents	1.48	02/01/2011	USD	AA+	28,000,000.000	96.8576	27,120,128.00	0.25
36962GY24	GECC GLBL FRN	Net Cash Equivalents	1.23	10/06/2010	USD	AA+	6,100,000.000	98.2393	5,992,597.30	0.00
370334BA1	GENERAL MILLS INC FRN	Net Cash Equivalents	1.23	01/22/2010	USD	BAA+	3,700,000.000	99.8696	3,695,175.20	0.05
37247XAJ1	GENWORTH GLOBAL FUNDING SECURED F	Net Cash Equivalents	1.32	04/15/2014	USD	A	4,800,000.000	49.4578	2,373,974.40	0.25
395387AA1	GMSI 2003-1 A1 ARM WM33 WC4.6479	Net Cash Equivalents	4.83	10/25/2033	USD	AAA	1,682,391.100	75.6744	1,273,139.37	0.75
4041A0CJ5	HBOS TREASURY SRVCS PLC 144A FRN MTN	Net Cash Equivalents	0.69	12/08/2010	USD	AA-	20,300,000.000	95.2871	19,343,281.30	0.16
4041A19Y4	HBOS TREASURY SRVCS SYD EMTN	Net Cash Equivalents	0.67	09/14/2009	USD	AA-	1,400,000.000	99.3776	1,391,286.40	0.20
40429CFX5	HSBC FINANCE CORP GLBL FRN	Net Cash Equivalents	0.72	03/12/2010	USD	A	3,825,000.000	98.3733	3,762,778.73	0.19
40429JAG2	HSBC FINANCE CORP FRN MTN1	Net Cash Equivalents	1.21	05/10/2010	USD	A	4,414,000.000	97.3929	4,298,922.61	0.10
4042Q0DE6	HSBC BANK USA GLBL FRN BKNT	Net Cash Equivalents	0.76	12/14/2009	USD	AA	1,750,000.000	99.8321	1,747,061.75	0.20
41659EB7	HARTFORD LIFE GLOB FUND SR SEC FRN	Net Cash Equivalents	0.81	06/16/2014	USD	A	4,800,000.000	62.6272	3,006,105.60	0.25
428236AP8	HEWLETT-PACKARD CO GLBL SR UNSEC F	Net Cash Equivalents	0.69	06/15/2010	USD	A	3,900,000.000	100.1192	3,904,648.80	0.21
428236AZ6	HEWLETT-PACKARD CO SR NT FRN	Net Cash Equivalents	1.71	05/27/2011	USD	A	12,000,000.000	101.3399	12,160,788.00	0.17
437076AQ5	HOME DEPOT INC GLBL SR FRN	Net Cash Equivalents	0.75	12/16/2009	USD	BAA+	1,800,000.000	99.7062	1,794,711.60	0.21
43710LAB0	HEAT 2007-1 2A1 1MLIB+6	Net Cash Equivalents	0.37	05/25/2037	USD	AAA	551,788.550	88.3902	487,727.00	0.00
441812KJ2	HOUSEHOLD FINANCE CORP GLBL NT	Net Cash Equivalents	1.13	11/16/2009	USD	A	15,600,000.000	99.2269	15,479,396.40	0.12
45104GAD6	ICICI BANK LIMITED 144A BD FRN	Net Cash Equivalents	1.68	01/12/2010	USD	BAA	5,700,000.000	98.0255	5,587,453.50	0.13
45974VA32	ILFC MTN FRN	Net Cash Equivalents	0.93	07/01/2011	USD	BAA+	10,000,000.000	81.2804	8,128,040.00	0.25
45974VZV3	ILFC FRN MTNP	Net Cash Equivalents	1.53	01/15/2010	USD	BAA+	5,000,000.000	92.9213	4,646,065.00	0.25
45974VZZ4	ILFC SR MTN FRN	Net Cash Equivalents	0.88	05/24/2010	USD	BAA+	19,000,000.000	91.2243	17,332,617.00	0.12
46625HDC1	JP MORGAN CHASE & CO FRN	Net Cash Equivalents	1.28	01/17/2011	USD	AA-	10,960,000.000	98.9489	10,844,799.44	0.10
46629VAB1	JPMAC 2006-HE3 A2 STEP 1MLIB+7	Net Cash Equivalents	0.38	11/25/2036	USD	AAA	197,524.750	94.5488	186,757.28	0.00
494368BA0	KIMBERLY-CLARK CORP NT FRN	Net Cash Equivalents	1.14	07/30/2010	USD	A	12,400,000.000	100.1715	12,421,266.00	0.07
500630BK3	KOREA DEVELOPMENT BANK SR UNSECUR	Net Cash Equivalents	1.51	10/20/2009	USD	A	50,238,000.000	99.2655	49,869,001.89	0.13
500630BM9	KOREA DEVELOPMENT BANK NT FRN	Net Cash Equivalents	1.00	11/22/2012	USD	A	8,700,000.000	88.2922	7,681,421.40	0.13
500630BN7	KOREA DEVELOPMENT BANK FRN	Net Cash Equivalents	1.32	04/03/2010	USD	A	38,900,000.000	97.9112	38,087,456.80	0.13
52523DAA8	LXS 2006-9 A1A 1MLIB+7	Net Cash Equivalents	0.38	05/25/2046	USD	AAA	1,797.950	98.7340	1,775.19	0.00
52523KAA2	LXS 2006-17 WF11 1MLIB+12	Net Cash Equivalents	0.43	11/25/2036	USD	AAA	432,339.220	97.6972	422,383.31	0.00
542514HN7	LBMLT 2004-4 1A1 1MLIB+28	Net Cash Equivalents	0.59	10/25/2034	USD	AAA	834,912.360	64.0099	534,426.57	0.00
54251WAB8	LBMLT 2006-9 2A1 STEP 1MLIB+6	Net Cash Equivalents	0.37	10/25/2036	USD	AAA	253,392.460	93.2030	236,169.37	0.00
55275BAB3	MABS 2006-NC2 A2 1ML+4	Net Cash Equivalents	0.35	08/25/2036	USD	AAA	107,398.190	96.7059	103,860.39	0.00
59018YP70	MERRILL LYNCH & CO FRN MTN	Net Cash Equivalents	3.19	05/12/2010	USD	A	27,400,000.000	99.4624	27,252,697.60	0.11
59020UA39	MLCC 2005-2 3A 1MLIB+100	Net Cash Equivalents	1.31	10/25/2035	USD	AAA	1,597,985.610	79.7405	1,274,241.72	0.00
59020UL60	MLCC 2005-3 4A 1MLIB+25	Net Cash Equivalents	0.56	11/25/2035	USD	AAA	1,244,544.240	69.0937	859,901.66	0.00
59020UL78	MLCC 2005-3 5A 1MLIB+25	Net Cash Equivalents	0.56	11/25/2035	USD	AAA	1,582,646.410	66.7466	1,056,362.67	0.00
59023UAA0	MLFT 2006-1 A1 144A 1ML+7	Net Cash Equivalents	0.39	06/15/2022	USD	AAA	997,915.730	70.2344	700,880.13	0.42
59217EAP9	METLIFE GLBL FUNDING I SR SEC FRN 144	Net Cash Equivalents	0.88	03/15/2012	USD	AA	4,100,000.000	94.8128	3,887,324.80	0.25
59217EBF0	METLIFE GLBL FUNDING I FRN 144A	Net Cash Equivalents	0.89	05/17/2010	USD	AA	6,050,000.000	99.2027	6,001,763.35	0.12
617446C49	MORGAN STANLEY DEAN WITTER MTN SR	Net Cash Equivalents	1.22	01/15/2010	USD	A	8,800,000.000	99.2069	8,730,207.20	0.25
617446YT0	MORGAN STANLEY GLBL FRN	Net Cash Equivalents	1.36	01/18/2011	USD	A	6,989,000.000	96.9214	6,773,836.65	0.25
61749BAC7	MSAC 2006-NC5 A2A 1MLIB+4	Net Cash Equivalents	0.35	10/25/2036	USD	AAA	342,499.430	93.7506	321,095.27	0.00
617505AB8	MSAC 2007-NC1 A2A 1MLIB+5	Net Cash Equivalents	0.36	11/25/2036	USD	AAA	237,924.830	95.4538	227,108.29	0.00
61750SAC6	MSAC 2006-HE8 A2A 1ML+5	Net Cash Equivalents	0.36	10/25/2036	USD	AAA	250,694.960	93.0223	233,202.22	0.00
617526AC2	MSAC 2007-HE1 A2A 1MLIB+5	Net Cash Equivalents	0.36	11/25/2036	USD	AAA	306,167.580	94.4426	289,152.62	0.00
61752LAA3	MSC 2007-XLFA A1 1ML+6 144A	Net Cash Equivalents	0.38	10/15/2020	USD	AAA	1,160,143.740	74.1959	860,779.09	0.56
61755CAA0	MSAC 2007-HE6 A1 1MLIB+6	Net Cash Equivalents	0.37	05/25/2037	USD	AAA	506,609.270	63.5893	322,149.29	0.00
637432LN3	NATIONAL RURAL UTIL COOP FRN	Net Cash Equivalents	1.37	07/01/2010	USD	A+	300,000.000	100.0542	300,162.60	0.25
63860HAA7	NSTR 2007-A AV1 1MLIB+6	Net Cash Equivalents	0.37	03/25/2037	USD	AAA	333,128.720	92.8172	309,200.75	0.00
68400DAC8	OOMLT 2007-1 2A1 1MLIB+5	Net Cash Equivalents	0.36	01/25/2037	USD	AAA	189,383.550	94.8222	179,577.65	0.00
69430GR2	PACIFIC GAS & ELECTRIC SR UNSECURED	Net Cash Equivalents	1.60	06/10/2010	USD	A-	5,000,000.000	100.5218	5,026,090.00	0.19
706448BC0	PEMEX FIN LTD BOND YANKEE	Net Cash Equivalents	9.69	08/15/2009	USD	A-	1,018,200.000	100.7802	1,026,144.00	0.12

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
706448BK2	PEMEX FINANCE LTD YKEE	Net Cash Equivalents	9.03	02/15/2011	USD	A-	3,150,000.000	107.0156	3,370,991.40	0.86
706451AN1	PEMEX PROJ FDG MASTER TR 144A	Net Cash Equivalents	2.93	10/15/2009	USD	BAA+	1,918,000.000	100.2500	1,922,795.00	0.13
706451AP6	PEMEX PROJ FDG MASTER TR 144A	Net Cash Equivalents	1.93	06/15/2010	USD	BAA+	23,766,000.000	98.5000	23,409,510.00	0.20
70645J9A2	PEMEX PROJ FDG MASTER TR REGS	Net Cash Equivalents	2.93	10/15/2009	USD	BAA+	1,000,000.000	100.1250	1,001,250.00	0.13
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	15,061,471.733	10.0090	150,750,270.59	0.13
74153WBB4	PRICOA GLOBAL FUNDING 1 144A	Net Cash Equivalents	1.14	07/27/2009	USD	AA-	2,300,000.000	99.8686	2,296,977.80	0.07
749239AB5	RAMP 2006-RZ5 A1A STEP 1MLIB+10	Net Cash Equivalents	0.41	08/25/2046	USD	AAA	209,283.680	95.4309	199,721.30	0.00
74923PAA1	RAMP 2007-RZ1 A1 1MLIB+7	Net Cash Equivalents	0.38	02/25/2037	USD	AAA	348,825.690	85.6915	298,913.97	0.00
754052AG3	RAS LAFFAN LNG 144A	Net Cash Equivalents	3.44	09/15/2009	USD	AA	2,543,800.000	99.4818	2,530,618.04	0.20
76154X9B9	PEMEX PROJ FDG MASTER FRN CO GTD RI	Net Cash Equivalents	1.93	06/15/2010	USD	BAA+	76,152,000.000	98.6250	75,104,910.00	0.20
78307A9B1	RUSSIAN FEDERATION REGS	Net Cash Equivalents	8.25	03/31/2010	USD	BAA+	333,397.800	103.1500	343,899.83	0.50
802815AK6	SANTANDER US DEBT SA UNI FRN144A	Net Cash Equivalents	0.70	11/20/2009	USD	AA+	4,400,000.000	99.3794	4,372,693.60	0.18
81744FJG3	SEMT 2005-4 2A1 WM33 WC4.7208 ARM	Net Cash Equivalents	4.26	04/20/2035	USD	AAA	605,464.150	76.9660	466,001.54	0.50
83611XAA2	SVHE 2006-EQ2 A1 1MLIB+6	Net Cash Equivalents	0.39	01/25/2037	USD	AAA	108,310.620	97.5100	105,613.69	0.00
84751NAC8	SURF 2006-BC5 A2B STEP 1ML+4.5	Net Cash Equivalents	0.36	11/25/2037	USD	AAA	152,083.720	96.6647	147,011.27	0.00
852061AE0	SPRINT NEXTEL CORP NT FRN	Net Cash Equivalents	1.00	06/28/2010	USD	BA	3,400,000.000	94.3122	3,206,614.80	0.25
863579HD3	SARM 2004-20 3A1 WM34 WC5.6079 ARM	Net Cash Equivalents	5.33	01/25/2035	USD	AAA	1,482,526.310	67.2485	996,976.71	0.75
86359AYX5	SASC 2003-22A 2A1 ARM WM33 WC5.2568	Net Cash Equivalents	3.99	06/25/2033	USD	AAA	2,838,843.420	74.0101	2,101,030.85	0.50
86359BWG2	SARM 2004-8 3A AS ARM	Net Cash Equivalents	4.27	07/25/2034	USD	AAA	3,968,797.280	83.7446	3,323,653.41	0.25
86359LPD5	SAMI 2005-AR5 A1 1MLIB+25	Net Cash Equivalents	0.56	07/19/2035	USD	AAA	1,026,109.460	65.1702	668,717.59	0.00
86359LPE3	SAMI 2005-AR5 A2 1MLIB+25	Net Cash Equivalents	0.56	07/19/2035	USD	AAA	2,210,039.480	63.9138	1,412,520.21	0.00
86360DAA2	SASC 2006-11 A1 FRN WC35WC5.1284	Net Cash Equivalents	4.50	10/25/2035	USD	AAA	647,893.420	68.8603	446,141.35	0.00
86362VAB8	SASC 2006-BC6 A2 STEP 1MLIB+8	Net Cash Equivalents	0.39	01/25/2037	USD	AAA	414,807.440	88.3643	366,541.69	0.00
872224AB6	TBW 2006-4 A1B 1MLIB+10	Net Cash Equivalents	0.41	09/25/2036	USD	AAA	51,021.610	99.4776	50,755.07	0.00
87222PAA1	TBW 2006-6 A1 STEP 1ML+11	Net Cash Equivalents	0.42	01/25/2037	USD	AAA	354,220.180	90.8139	321,681.16	0.00
879403AP8	TELEFONOS DE MEXICO S.A. GLBL NT	Net Cash Equivalents	4.75	01/27/2010	USD	A-	1,000,000.000	102.0282	1,020,282.00	0.57
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	2,620,551.350	100.0000	2,620,551.35	0.00
904077096	STIF FUND (ARS)	Net Cash Equivalents	0.00	12/31/2015	ARS	A1+	1.000	121.4800	0.26	0.00
9050622A2	STIF FUND (ILS)	Net Cash Equivalents	0.00	12/01/2015	ILS	A1+	3.460	86.1381	0.88	0.00
907088694	STIF FUND (TRY)	Net Cash Equivalents	0.00	12/01/2015	TRY	A1+	3,001.000	114.3432	1,953.52	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	81.9684	0.15	0.00
91159HGP9	US BANCORP SR UNSECURED FRN MTN	Net Cash Equivalents	1.41	05/06/2010	USD	AA-	500,000.000	100.2806	501,403.00	0.09
912795M99	U S TREASURY BILLS	Net Cash Equivalents	0.07	07/09/2009	USD	AAA	380,000.000	99.9983	379,993.54	0.02
912795N23	U S TREASURY BILLS	Net Cash Equivalents	0.10	07/16/2009	USD	AAA	3,210,000.000	99.9960	3,209,871.60	0.05
912795N31	U S TREASURY BILLS	Net Cash Equivalents	0.11	07/23/2009	USD	AAA	830,000.000	99.9933	829,944.39	0.06
912795P39	U S TREASURY BILLS	Net Cash Equivalents	0.39	09/17/2009	USD	AAA	953,000.000	99.9620	952,637.86	0.21
912795Q87	U S TREASURY BILLS	Net Cash Equivalents	0.12	07/02/2009	USD	AAA	2,370,000.000	99.9999	2,369,997.63	0.01
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	0.000	99.9882	0.00	0.07
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	270,000.000	99.9882	269,968.14	0.07
91324PAV4	UNITEDHEALTH GROUP INC SR UNSEC FRN	Net Cash Equivalents	0.79	06/21/2010	USD	A-	2,400,000.000	99.0848	2,378,035.20	0.23
91324PBL5	UNITEDHEALTH GROUP INC FRN	Net Cash Equivalents	2.29	02/07/2011	USD	A-	16,000,000.000	99.1519	15,864,304.00	0.10
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	6,284,250.740	81.1175	3,206,577.58	0.00
915100093	STIF FUND (BZD)	Net Cash Equivalents	0.00	12/01/2015	BZD	A1+	1.000	3.9000	0.51	0.00
91833EAA9	VTB CAPITAL SA FRN 144A SECURED	Net Cash Equivalents	2.72	11/02/2009	USD	BAA+	17,170,000.000	99.3750	17,062,687.50	0.25
919169490	STIF FUND (COP)	Net Cash Equivalents	0.00	12/01/2015	COP	A1+	2,035,404,001.350	91.9477	947,514.84	0.00
920070893	STIF FUND (CAD)	Net Cash Equivalents	0.00	12/31/2015	CAD	A1+	1.000	96.3921	0.86	0.00
921002291	STIF FUND (CZK)	Net Cash Equivalents	0.00	12/31/2015	CZK	A1+	81,339.760	75.2530	4,386.02	0.00
923014898	STIF FUND(CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
92344SAQ3	VERIZON WIRELESS CAPITAL 144A FRN	Net Cash Equivalents	3.32	05/20/2011	USD	A	15,000,000.000	102.9741	15,446,115.00	0.16
926014895	STIF FUND (EGP)	Net Cash Equivalents	0.00	12/01/2015	EGP	A1+	136.230	97.5655	24.35	0.00
92857WAN0	VODAFONE GROUP PLC GLBL SR UNSEC F	Net Cash Equivalents	0.94	02/27/2012	USD	A-	800,000.000	95.6326	765,060.80	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	20,308.470	98.1321	28,485.68	0.00
92976FBB8	WACHOVIA BANK NA SR NT BKNT	Net Cash Equivalents	0.73	12/02/2010	USD	AA	9,000,000.000	98.6804	8,881,236.00	0.16
92976FBD4	WACHOVIA BANK NA SR FRN	Net Cash Equivalents	0.72	05/25/2010	USD	AA	9,400,000.000	99.4952	9,352,548.80	0.14
92976WBC9	WACHOVIA CORP FRN MTN	Net Cash Equivalents	0.72	12/01/2009	USD	AA-	100,000.000	99.8263	99,826.30	0.16
929903BH4	WACHOVIA CORP FRN	Net Cash Equivalents	0.75	03/15/2011	USD	AA-	9,700,000.000	96.5396	9,364,341.20	0.18
929903CG5	WACHOVIA CORP SR FRN	Net Cash Equivalents	1.26	10/15/2011	USD	AA-	22,800,000.000	95.0362	21,668,253.60	-0.01
939078093	STIF FUND (HUF)	Net Cash Equivalents	0.00	12/01/2015	HUF	A1+	101,854.700	99.9564	524.33	0.00
940028996	STIF FUND (HONGKONG)	Net Cash Equivalents	0.00	12/01/2015	HKD	A1+	8,721,944.020	99.5715	1,125,404.87	0.00
941098493	STIF FUND (IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	0.0000	0.00	0.00
945002699	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	95.8100	0.02	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	6,845,899.000	80.9744	70,952.99	0.00
949746NP2	WELLS FARGO COMPANY FRN SR UNSEC	Net Cash Equivalents	1.19	01/24/2012	USD	AA-	3,700,000.000	94.3734	3,491,815.80	0.25
94974BBT6	WELLS FARGO COMPANY SR UNSECURED	Net Cash Equivalents	0.42	03/22/2010	USD	AA-	4,700,000.000	99.5526	4,678,972.20	0.08
9497EBA7	WFHET 2006-3 A1 1MLIB+5	Net Cash Equivalents	0.36	01/25/2037	USD	AAA	46,569.840	98.6008	45,918.23	0.00
9497EVA3	WFHET 2007-1 A1 SEQ 1MLIB+10	Net Cash Equivalents	0.41	03/25/2037	USD	AAA	240,854.820	94.8112	228,357.35	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	94.9050	0.28	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	7,724,506.010	121.7816	586,511.72	0.00
963169495	STIF FUND (PEN)	Net Cash Equivalents	0.00	12/01/2015	PEN	A1+	675,900.250	92.6026	224,272.17	0.00
966014896	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	96.2500	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	9,795.330	94.7773	3,077.34	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	10,692,568.170	86.6236	7,387,686.58	0.00
969070895	STIF FUND (RON)	Net Cash Equivalents	0.00	12/31/2015	RON	A1+	33,000.140	116.1236	10,997.30	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	124.6890	0.03	0.00
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	91,105.670	113.0881	11,797.43	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
975000092	STIF FUND (KZ)	Net Cash Equivalents	0.00	12/31/2015	KZT	A1+	1.000	150.4300	0.01	0.00
979078094	STIF FUND (SAR)	Net Cash Equivalents	0.00	12/31/2015	SAR	A1+	1.000	101.2554	0.27	0.00
981097801	STIF FUND (KWD)	Net Cash Equivalents	0.00	12/31/2015	KWD	A1+	1.000	99.8146	3.48	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	6,258,905.380	100.0000	6,258,905.38	0.00
984070896	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.000	94.6169	0.92	0.00
984121BR3	XEROX CORP	Net Cash Equivalents	1.36	12/18/2009	USD	BAA	3,600,000.000	98.9717	3,562,981.20	0.21
985089796	STIF FUND (THB)	Net Cash Equivalents	0.00	12/01/2015	THB	A1+	1.000	68.1400	0.03	0.00
987126505	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	98.4300	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1.000	122.6584	1.65	0.00
989000096	STIF FUND (UAH)	Net Cash Equivalents	0.00	12/31/2015	UAH	A1+	1.000	154.4000	0.13	0.00
990000093	STIF FUND (UYU)	Net Cash Equivalents	0.00	12/31/2015	UYU	A1+	1.000	92.6800	0.04	0.00
996078093	STIF FUND (AED)	Net Cash Equivalents	0.00	12/31/2015	AED	A1+	1.000	99.1683	0.27	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		122,927,396.970	1.9734	62,291,647.92	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		(205,816,595.350)	1.9734	(104,294,528.41)	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		(340,000.000)	1.1611	(292,825.77)	0.00
CCLSIU5	CASH COLLATERAL ISDA LSI USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	3,500,000.000	100.0000	3,500,000.00	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		319,000.000	1.0875	293,327.94	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		(319,000.000)	1.0875	(293,327.94)	0.00
CHF9274A2	SWISS FRANCS	Net Cash Equivalents	0.00	10/01/2009	USD		(319,000.000)	1.0862	(293,680.89)	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		30,723,504,206.000	529.7500	57,996,232.58	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		(15,142,917,300.000)	529.7500	(28,585,025.60)	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		347,694,136.600	6.7823	51,264,597.70	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(13,614,029.180)	6.7823	(2,007,274.95)	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		532,818,342.800	6.8305	78,005,759.87	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(532,818,342.800)	6.8305	(78,005,759.87)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		465,938,671.370	6.8250	68,269,732.50	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		(291,740,937.200)	6.8250	(42,746,131.55)	0.00
COP9328A2	COLOMBIAN PESO-NDF	Net Cash Equivalents	0.00	11/24/2009	USD		73,598,421,603.380	2,196.7500	33,503,321.54	0.00
COP9328A2	COLOMBIAN PESO-NDF	Net Cash Equivalents	0.00	11/24/2009	USD		(25,338,367,500.000)	2,196.7500	(11,534,479.34)	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	380,000.000	100.0000	380,000.00	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	1.000	100.0000	1.00	0.00
CZK9188A1	CZECH KORUNA	Net Cash Equivalents	0.00	07/07/2009	USD		3,965,329,495.000	18.5492	213,773,416.68	0.00
CZK9188A1	CZECH KORUNA	Net Cash Equivalents	0.00	07/07/2009	USD		(3,965,329,495.340)	18.5492	(213,773,416.70)	0.00
CZK9329A1	CZECH KORUNA	Net Cash Equivalents	0.00	11/25/2009	USD		2,367,068,226.260	18.6226	127,107,003.73	0.00
CZK9329A1	CZECH KORUNA	Net Cash Equivalents	0.00	11/25/2009	USD		(215,364,818.000)	18.6226	(11,564,675.84)	0.00
EDU9P0099	CME APUT EURO\$PUT 9/09 @ 98.5	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(608,000,000.000)	0.0175	(26,600.00)	0.25
EDU9P0115	CME APUT EURO\$PUT 9/09 @ 98.625	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(94,000,000.000)	0.0200	(4,700.00)	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	1,072,000,000.000	97.6950	1,047,290,400.00	0.25
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		987,000.000	0.7129	1,384,441.24	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(7,925,000.000)	0.7129	(11,116,207.50)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		1,394,000.000	0.6072	2,295,704.53	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(1,394,000.000)	0.6072	(2,295,704.53)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		(1,361,000.000)	0.6072	(2,241,281.07)	0.00
HKD9258A2	HONG KONG DOLLARS	Net Cash Equivalents	0.00	09/15/2009	USD		1,277,231,405.870	7.7448	164,914,491.89	0.00
HKD9258A2	HONG KONG DOLLARS	Net Cash Equivalents	0.00	09/15/2009	USD		(131,691,100.000)	7.7448	(17,003,787.06)	0.00
HUF9293A5	HUNGARIAN FORINT	Net Cash Equivalents	0.00	10/20/2009	USD		11,321,031,534.000	199.0049	56,888,203.23	0.00
HUF9293A5	HUNGARIAN FORINT	Net Cash Equivalents	0.00	10/20/2009	USD		(2,697,372,800.000)	199.0049	(13,554,303.04)	0.00
IDR9322A4	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	11/18/2009	USD		213,911,623,575.000	10,540.4167	20,294,418.18	0.00
IDR9322A4	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	11/18/2009	USD		(21,871,000,000.000)	10,540.4167	(2,074,965.41)	0.00
ILS9314A5	ISRAELI SHEKEL	Net Cash Equivalents	0.00	11/10/2009	USD		241,167,560.120	3.9190	61,538,600.54	0.00
ILS9314A5	ISRAELI SHEKEL	Net Cash Equivalents	0.00	11/10/2009	USD		(39,436,500.000)	3.9190	(10,062,991.14)	0.00
INR9187A6	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	07/06/2009	USD		2,125,760,138.240	47.9290	44,352,273.94	0.00
INR9187A6	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	07/06/2009	USD		(2,125,760,138.240)	47.9290	(44,352,273.95)	0.00
INR9279A5	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	10/06/2009	USD		1,876,555,667.180	48.2780	38,869,766.32	0.00
INR9279A5	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	10/06/2009	USD		(72,435,000.000)	48.2780	(1,500,371.97)	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		27,608,000.000	96.4825	286,145.08	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		(27,608,000.000)	96.4825	(286,145.08)	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		(27,608,000.000)	96.4429	(286,262.80)	0.00
KRW9211A8	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/30/2009	USD		42,972,704,400.000	1,271.5500	33,795,528.62	0.00
KRW9211A8	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/30/2009	USD		(2,518,700,000.000)	1,271.5500	(1,980,810.82)	0.00
KRW9322A4	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/18/2009	USD		738,000,000.000	1,267.4900	582,253.11	0.00
KRW9322A4	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/18/2009	USD		(2,556,000,000.000)	1,267.4900	(2,016,583.96)	0.00
LSIC0ISL0	LSI COLLATERAL ISDA LIABILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(3,500,000.000)	100.0000	(3,500,000.00)	0.00
LSIOPNTL1	LSI OPEN POSITON NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(362,692.280)	100.0000	(362,692.28)	0.00
MXN9322A9	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/18/2009	USD		(40,468,485.000)	13.4411	(3,010,806.72)	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		2,927,012,545.210	13.4585	217,484,032.26	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		(829,359,258.300)	13.4585	(61,623,376.35)	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		155,045,505.400	3.5205	44,041,363.27	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		(49,795,137.500)	3.5205	(14,144,529.58)	0.00
PEN0022A0	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		53,992,739.000	3.0398	17,762,002.23	0.00
PEN0022A0	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		(15,119,759.000)	3.0398	(4,973,950.17)	0.00
PEN9190A7	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	07/09/2009	USD		68,746,239.000	3.0153	22,799,061.79	0.00
PEN9190A7	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	07/09/2009	USD		(68,746,239.000)	3.0153	(22,799,061.79)	0.00
PEN9218A5	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		(11,970,000.000)	3.0201	(3,963,484.29)	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		2,149,320,683.250	48.3070	44,492,960.44	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		(1,214,257,405.000)	48.3070	(25,136,270.78)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
PHP9320A1	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	11/16/2009	USD		796,714,280.000	48.6813	16,365,931.47	0.00
PHP9320A1	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	11/16/2009	USD		(293,090,000.000)	48.6813	(6,020,591.05)	0.00
PLN9316A0	POLISH ZLOTY	Net Cash Equivalents	0.00	11/12/2009	USD		776,660,855.130	3.2115	241,838,317.66	0.00
PLN9316A0	POLISH ZLOTY	Net Cash Equivalents	0.00	11/12/2009	USD		(201,092,668.070)	3.2115	(62,616,664.96)	0.00
RON9222A5	NEW ROMANIAN LEU	Net Cash Equivalents	0.00	08/10/2009	USD		86,554,801.860	3.0296	28,570,174.87	0.00
RON9222A5	NEW ROMANIAN LEU	Net Cash Equivalents	0.00	08/10/2009	USD		(25,968,415.800)	3.0296	(8,571,704.45)	0.00
RUB9194A8	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	07/13/2009	USD		262,088,015.860	31.2684	8,381,879.38	0.00
RUB9194A8	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	07/13/2009	USD		(262,088,015.860)	31.2684	(8,381,879.38)	0.00
RUB9314A3	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	11/10/2009	USD		27,903,155.860	32.3630	862,192.08	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		373,931,886.730	1.4479	258,267,007.45	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(146,882,801.740)	1.4479	(101,448,908.22)	0.00
SGD9230B0	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	08/18/2009	USD		434,250.000	1.4479	299,907.80	0.00
SWP094592	ZCS BRL R 14.19%/CDI 09/06/06 BRC	Net Cash Equivalents	14.19	01/04/2010	BRL	BAA+	4,000,000.000	6.8410	139,625.93	0.48
SWP094691	ZCS BRL R 14.12%/CDI 09/12/06 BRC	Net Cash Equivalents	14.12	01/04/2010	BRL	BAA+	3,600,000.000	6.7077	123,215.39	0.48
SWPC01V1	GECC NS SP MEI	Net Cash Equivalents	1.10	12/20/2009	USD	AA+	2,000,000.000	-1.3214	(26,428.90)	0.00
SWPC658B	UBS AG JERSEY BRANCH NEGB SNR NS BF	Net Cash Equivalents	-2.25	03/20/2014	EUR	AA	7,000,000.000	-4.3212	(424,281.84)	0.00
THB9324A8	THAILAND BAHT	Net Cash Equivalents	0.00	11/20/2009	USD		573,318,257.500	34.1349	16,795,676.20	0.00
THB9324A8	THAILAND BAHT	Net Cash Equivalents	0.00	11/20/2009	USD		(68,720,000.000)	34.1349	(2,013,190.50)	0.00
TRY9196A6	NEW TURKISH LIRA	Net Cash Equivalents	0.00	07/15/2009	USD		329,640,504.970	1.5423	213,736,528.81	0.00
TRY9196A6	NEW TURKISH LIRA	Net Cash Equivalents	0.00	07/15/2009	USD		(329,640,504.970)	1.5423	(213,736,528.80)	0.00
TRY9320A5	NEW TURKISH LIRA	Net Cash Equivalents	0.00	11/16/2009	USD		171,052,773.460	1.5891	107,643,728.30	0.00
TRY9320A5	NEW TURKISH LIRA	Net Cash Equivalents	0.00	11/16/2009	USD		(3,219,800.000)	1.5891	(2,026,224.24)	0.00
TWD9222A6	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	08/10/2009	USD		590,463,214.000	32.5310	18,150,785.84	0.00
TWD9222A6	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	08/10/2009	USD		(32,340,000.000)	32.5310	(994,128.68)	0.00
TWD9320A7	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	11/16/2009	USD		575,418,999.000	32.1907	17,875,305.78	0.00
TWD9320A7	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	11/16/2009	USD		(129,920,000.000)	32.1907	(4,035,945.51)	0.00
UAR9G0042	US AGENCY REPO	Net Cash Equivalents	0.09	07/01/2009	USD	AAA	6,900,000.000	100.0000	6,900,000.00	0.00
ZAR9322A1	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/18/2009	USD		1,568,456,366.870	7.9408	197,518,808.49	0.00
ZAR9322A1	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/18/2009	USD		(946,180,390.980)	7.9408	(119,154,365.64)	0.00
	TOTAL SECURITIES POSITIONS HELD								3,843,229,236.33	
	UNINVESTED CASH PLUS RECEIVABLES								7,128,543.11	
	NET UNSETTLED TRADES								(1,242,402,535.52)	
	NET FUTURES HELD								(1,047,522,931.25)	
	BROKER CASH COLLATERAL RECEIVED								(67,550,078.55)	
	ACCOUNTING MARKET VALUE								1,492,882,234.12	