

PORTFOLIO HOLDINGS FOR PIMCO DEVELOPING LOCAL MARKETS FUND

(As of Dec 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The PIMCO Developing Local Markets Fund will invest its assets in currencies of, or in Fixed Income Instruments denominated in the currencies of, developing and emerging market countries. The Fund will likely concentrate its investments in Asia, Africa, the Middle East, Latin America and the developing countries of Europe. Currency rates in foreign countries may fluctuate significantly over short periods of time. As a result, the Fund's investments in foreign currency-denominated securities may reduce the returns of the Fund. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. The Fund is subject to interest rate risk; when interest rates rise, bond prices generally fall. The Fund may use derivative instruments for hedging purposes, to gain exposure to foreign currencies or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments. The Fund may invest all of its assets in high yield securities which generally involve a greater risk to principal than highersified Fund.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00442EAE5	ACE 2006-NC3 A2A STEP 1ML+5	North America	0.28	12/25/2036	USD	BA	386,232.140	82.8070	319,827.17	0.00
00442UAB5	ACE 2007-ASP2 A2A 1MLIB+9	North America	0.32	06/25/2037	USD	BAA	401,306.560	83.2969	334,276.04	0.00
02150NAB9	CWALT 2007-AL1 A2 1MLIB+35	North America	0.58	06/25/2037	USD	CA	639,414.910	24.0269	153,631.71	0.00
026932AD5	AHM 2007-1 GA2 1MLIB+24	North America	0.47	05/25/2047	USD	CAA	509,753.780	21.7126	110,680.60	0.00
02R060613	FHLMC TBA GOLD 6.00% JAN	North America	6.00	01/13/2040	USD	AAA	(2,000,000.000)	106.0469	(2,120,938.00)	1.93
032511BD8	ANADARKO PETROLEUM CORP SR UNSEC	North America	7.63	03/15/2014	USD	BAA-	12,400,000.000	115.2497	14,290,962.80	3.71
03523TAG3	ANHEUSER-BUSCH INBEV **EXCHANGE**	North America	3.00	10/15/2012	USD	BAA+	12,000,000.000	100.5350	12,064,200.00	2.68
04544TAB7	ABSHE 2007-HE2 A2 1MLIB+8	North America	0.31	05/25/2037	USD	A+	363,176.420	72.4008	262,942.63	0.00
06739FFU0	BARCLAYS BANK PLC SUB 144A	North America	10.18	06/12/2021	USD	A	15,240,000.000	129.3037	19,705,883.88	7.59
073866BN4	BALTA 2006-R1 2E21 WM36 WC6.8792 ARM	North America	5.26	08/25/2036	USD	CAA-	600,000.000	30.0626	180,375.54	1.50
07387VAA7	BSABS 2007-HE7 1A1 1MLIB+100	North America	1.23	10/25/2037	USD	BAA	4,082,610.570	63.2703	2,583,080.36	0.00
07389PAW0	BSABS 2006-AQ1 2A1 1MLIB+8	North America	0.32	10/25/2036	USD	B-	363,360.700	91.7091	333,234.90	0.00
073902KF4	BEAR STEARNS CO INC GLBL UNSEC	North America	5.30	10/30/2015	USD	AA-	800,000.000	105.8983	847,186.40	5.13
073902PR3	BEAR STEARNS CO INC GLBL SR NT	North America	6.40	10/02/2017	USD	AA-	300,000.000	109.1758	327,527.40	6.34
07401MAE1	BSMF 2007-AR1 2A1 1MLIB+7	North America	0.30	02/25/2037	USD	AAA	375,787.570	97.0011	364,518.00	0.00
07402FAA3	BSSP 2007-R6 1A1 ARM	North America	5.63	01/26/2036	USD	A+	7,437,399.390	61.7717	4,594,210.27	1.00
07402FAC9	BSSP 2007-R6 2A1 ARM	North America	5.67	12/26/2046	USD	CAA+	4,187,986.100	56.6592	2,372,879.42	1.25
1248RHAA5	CBASS 2007-CB6 A1 1MLIB+12 144A	North America	0.35	07/25/2037	USD	B	191,555.690	68.2989	130,830.45	0.00
12667G5V1	CWALT 2005-43 2A1 ARM WM35 WC5.6715	North America	5.30	10/25/2035	USD	AAA	440,081.200	73.9910	325,620.30	2.00
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	North America	0.41	05/25/2047	USD	B	1,762,402.680	50.2361	885,362.90	0.00
12668AHF5	CWALT 2005-56 5A2 ARM 1MLIB+77	North America	1.00	11/25/2035	USD	CAA+	593,546.830	52.7001	312,799.95	0.00
12668BB85	CWALT 2006-OA3 2A2 1MLIB+27	North America	0.50	05/25/2036	USD	CAA	422,052.210	15.8367	66,839.02	0.00
12668BDE0	CWALT 2005-76 2A1 1YCMT+100	North America	1.54	02/25/2036	USD	B	550,618.540	52.7946	290,696.75	0.00
12668RAA6	CWALT 2006-OA19 A1 STEP 1MLIB+18	North America	0.41	02/20/2047	USD	BA	2,157,399.060	46.7606	1,008,813.61	0.00
126694VR6	CWHL 2005-HY10 5A1 ARM WM35 WC5.8786	North America	5.53	02/20/2036	USD	B+	605,374.740	64.2169	388,752.59	3.00
126694YN2	CWHL 2006-3 2A2 ARM 1MLIB+34	North America	0.57	03/25/2036	USD	B	759,946.680	28.5545	216,999.13	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
14454EAA9	CARR 2007-HE1 A1 1MLIB+10	North America	0.33	06/25/2037	USD	AAA	2,620,652.750	86.5134	2,267,215.27	0.00
16679BAA9	CCMFC 2007-2A A1 1MLIB+13 144A	North America	0.36	05/25/2048	USD	CAA	1,530,400.660	40.5643	620,796.62	0.00
17307GTK4	CMLTI 2005-3 2A2B WM35 WC4.9838 ARM	North America	4.64	08/25/2035	USD	BA	1,239,729.460	37.7963	468,571.74	0.75
17312GAA9	CMLTI 2007-AHL3 3A1 1MLIB+6	North America	0.29	07/25/2045	USD	A-	594,836.680	72.2738	429,911.01	0.00
17313BAB7	CMLTI 2007-AMC4 A2A 1MLIB+6	North America	0.29	05/25/2037	USD	AAA	460,980.480	88.2404	406,771.11	0.00
19075CAD5	CWCI 2007-C2 A3 WM16 WC5.7972	North America	5.48	04/15/2047	USD	AAA	600,000.000	81.5909	489,545.64	5.90
20046JAA0	COMM 2001-JF1A-A2F 1MLIB+50 144A	North America	0.73	02/16/2034	USD	AAA	1,917,068.220	87.4365	1,676,217.35	1.51
23245LAB6	CWALT 2006-J8 A2 WM36 WC6.9265	North America	6.00	02/25/2037	USD	CAA	413,178.070	79.8131	329,770.31	2.50
23332QAS2	DSLA 2006-AR2 2AB3 ARM 1MLIB+31	North America	0.54	11/19/2037	USD	CAA	800,000.000	1.0799	8,639.44	0.00
25150RAA3	DBALT 2006-AR6 A1 STEP 1ML+8	North America	0.31	02/25/2037	USD	AAA	166,228.430	96.5644	160,517.52	0.00
25151RAD6	DBALT 2007-AR1 A3B 1MLIB+7	North America	0.30	01/25/2047	USD	AAA	218,624.270	94.7460	207,137.84	0.00
283701AA8	EL PASO CORP	North America	7.75	07/15/2011	USD	BA-	2,900,000.000	103.0161	2,987,466.90	1.46
29134LAA9	ABU DHABI 144A	North America	5.50	08/02/2012	USD	AA	7,600,000.000	105.7678	8,038,352.80	2.43
3128NC6C3	FH ARM 1G0867 1YLIB+1.731 10.486	North America	3.43	08/01/2035	USD	AAA	59,947.980	102.5978	61,505.30	1.50
317U226B6	IRO USD 10Y P 6.0000 08/31/10 RYL	North America	0.00	08/31/2010	USD	AAA	(100,000.000)	0.5679	(567.95)	8.01
32052WAH2	FHAMS 2007-FA4 1A8 WM37 WC6.8256	North America	6.25	08/25/2037	USD	CAA	395,453.000	78.3678	309,907.62	3.50
345397UC5	FORD MOTOR CRDT	North America	5.70	01/15/2010	USD	B-	16,950,000.000	100.0042	16,950,711.90	0.03
345397UD3	FORD MOTOR CRDT FRN	North America	1.85	01/15/2010	USD	B-	7,200,000.000	100.1250	7,209,000.00	0.06
35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	North America	0.29	01/25/2037	USD	BA-	393,355.390	70.0558	275,568.15	0.00
35729TAC6	FHLT 2006-C 2A1 1ML+5	North America	0.28	10/25/2036	USD	AA+	137,017.380	88.7536	121,607.90	0.00
3622MAAB7	GSAMP 2007-FM1 A2A 1MLIB+7	North America	0.30	12/25/2036	USD	BAA	459,310.920	63.2928	290,710.93	0.00
36245RAF6	GSA A 2007-6 A4 1MLIB+30	North America	0.53	05/25/2047	USD	AAA	700,000.000	54.1345	378,941.15	0.00
36829JAA9	GEWMC 2006-1 A2A STEP 1MLIB+4	North America	0.27	08/25/2036	USD	B-	68,897.120	35.2696	24,299.71	0.00
395387AA1	GMSI 2003-1 A1 ARM WM33 WC4.6479	North America	3.83	10/25/2033	USD	B	1,593,492.050	73.9567	1,178,494.61	0.75
39538AAF3	GPMF 2006-AR5 A2B ARM 1MLIB+21	North America	0.44	10/25/2046	USD	C	478,899.650	0.1061	508.11	0.00
39538BAA2	GPMF 2006-AR6 A1A 1MLIB+8	North America	0.31	10/25/2046	USD	B	890,119.890	90.3300	804,045.12	0.00
39538WEA2	GPMF 2005-AR5 1A1 1ML+27	North America	0.50	11/25/2045	USD	AA	260,504.730	56.3872	146,891.40	0.00
39538WHG6	GPMF 2006-AR3 4A2 ARM 1MLIB+27	North America	0.50	04/25/2036	USD	CAA	604,460.650	29.6986	179,516.17	0.00
39539HAA8	GPMF 2006-AR8 1A1A STEP 1MLIB+8	North America	0.31	01/25/2047	USD	B	635,552.850	86.8151	551,756.10	0.00
40431KAA8	HALO 2007-WF1 A1 1MLIB+6	North America	0.29	12/25/2036	USD	AA	437,452.410	82.6007	361,338.71	0.00
40431RAB1	HASC 2007-WF1 2A1 1MLIB+6	North America	0.29	05/25/2037	USD	AA	585,565.760	93.7268	548,831.81	0.00
41162DAB5	HVMLT 2006-12 2A11 STEP 1MLIB+9	North America	0.32	01/19/2038	USD	AAA	257,805.520	98.3948	253,667.25	0.00
4227549B9	ABU DHABI SR UNSECURED REGS	North America	5.50	08/02/2012	USD	AA	6,000,000.000	106.7568	6,405,408.00	2.44
42307TAC2	HEINZ (H.J.) CO. GLBL/CO GUAR	North America	6.63	07/15/2011	USD	BAA	2,400,000.000	107.4183	2,578,039.20	1.47
45974VA32	ILFC MTN FRN	North America	0.58	07/01/2011	USD	BAA+	10,000,000.000	88.1008	8,810,080.00	0.18
45974VZZ4	ILFC SR MTN FRN	North America	0.48	05/24/2010	USD	BAA+	9,000,000.000	97.2333	8,750,997.00	0.13
46629KAD1	JPMAC 2006-WMC3 A3 STEP 1MLIB+11	North America	0.34	08/25/2036	USD	CAA	5,200,000.000	43.4625	2,260,047.92	0.00
46629PAC2	JPMCC 2006-LDP9 A3	North America	5.34	05/15/2047	USD	AAA	600,000.000	86.9559	521,735.28	5.80
46629QAT3	JPMAC 2006-CH2 AV2 STEP 1MLIB+5	North America	0.28	10/25/2036	USD	AAA	418,577.660	92.2672	386,209.89	0.00
46630KAR7	JPMAC 2007-HE1 AV1 1MLIB+6	North America	0.29	03/25/2047	USD	BA	401,847.560	72.4378	291,089.57	0.00
46630XAC2	JPMAC 2007-CH3 A2 1MLIB+8	North America	0.31	03/25/2037	USD	BAA	367,572.210	92.3817	339,569.60	0.00
49455WAB2	KINDER MORGAN	North America	5.35	01/05/2011	USD	BA+	8,100,000.000	101.5000	8,221,500.00	0.98
5000009B2	GEORGIA PACIFIC CORP TERM LOAN B	North America	2.26	12/23/2012	USD	BAA	10,406,390.970	96.8500	10,078,589.65	0.25
5000009J5	GEORGIA PACIFIC CORP TERM LOAN B	North America	2.25	12/20/2012	USD	BAA	671,580.270	96.8500	650,425.49	0.25
500630BP2	KOREA DEVELOPMENT BANK NT	North America	5.30	01/17/2013	USD	A	1,100,000.000	105.1525	1,156,677.50	2.84
524908PR5	LEHMAN BROS HLDGS SR UNS **DEF 6/1/11	North America	4.73	06/01/2024	CAD	C	5,325,000.000	15.2773	775,997.80	1.00
52517P2K6	LEHMAN BROS HLDGS FRN MTN 2010***DEI	North America	2.95	05/25/2024	USD	C	6,600,000.000	20.0000	1,320,000.00	1.00
52517PC58	LEHMAN BROS HLDGS FRN 2008 ***DEF***	North America	2.88	10/22/2024	USD	CAA	7,900,000.000	20.0000	1,580,000.00	1.00
52517PD65	LEHMAN BROS HLDGS FRN MTN 2010***DEI	North America	3.01	12/23/2024	USD	C	5,900,000.000	20.0000	1,180,000.00	1.00
52517PE23	LEHMAN BROS HLDGS FRN 2009 ***DEF***	North America	2.89	01/23/2024	USD	C	9,000,000.000	20.0000	1,800,000.00	1.00
52517PG21	LEHMAN BROS HLDGS FRN 2009 ***DEF***	North America	2.88	04/03/2024	USD	C	4,400,000.000	20.0000	880,000.00	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
52517PL33	LEHMAN BROS HLDGS SR NT 2008 ***DEF**	North America	2.52	11/24/2024	USD	B-	1,700,000.000	20.0000	340,000.00	1.00
52517PN98	LEHMAN BROS HLDGS FRN 2009 ***DEF***	North America	2.82	11/16/2024	USD	C	4,600,000.000	20.0000	920,000.00	1.00
52517PQ46	LEHMAN BROS HLDGS FRN 2008 ***DEF***	North America	2.85	12/23/2024	USD	C	11,585,000.000	20.0000	2,317,000.00	1.00
525221KK2	LXS 2006-4N A1B1 ARM 1MLIB+17	North America	0.40	04/25/2046	USD	CAA+	408,172.630	84.0494	343,066.44	0.00
52522CAC7	LXS 2006-14N 1A2 1MLIB+24	North America	0.47	09/25/2046	USD	CAA	730,530.370	21.3425	155,913.23	0.00
52522DAA9	LXS 2006-16N A1A 1MLIB+8	North America	0.31	11/25/2046	USD	AAA	1,083,466.220	99.3716	1,076,657.83	0.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	North America	6.88	05/02/2024	USD	C	6,974,000.000	21.2500	1,481,975.00	1.00
55275TAB4	MABS 2007-WMC1 A2 1MLIB+5	North America	0.28	01/25/2037	USD	CAA	357,595.580	32.5760	116,490.48	0.00
55312YAE2	MLCFC 2007-5 A4 WM16 WC5.9533	North America	5.38	08/12/2048	USD	AA	600,000.000	78.6789	472,073.28	5.65
5764342H6	MALT 2006-2 2A1 1MLIB+40	North America	0.63	03/25/2036	USD	CAA	515,480.490	48.3148	249,053.47	0.00
61751GAD9	MSM 2007-5AX 2A3 1MLIB+23	North America	0.46	02/25/2037	USD	CAA+	656,428.180	38.7859	254,601.51	0.00
61754PAA2	MSM 2007-8XS A1 WM36 WC6.9571	North America	5.75	04/25/2037	USD	B-	429,850.900	76.3850	328,341.57	3.00
64352VQR5	NCHET 2006-1 A2B STEP 1ML+18	North America	0.41	05/25/2036	USD	AAA	1,002,414.600	64.5325	646,883.60	0.00
717081CZ4	PFIZER INC GBL SR UNSECURED	North America	4.45	03/15/2012	USD	AA	4,500,000.000	105.8204	4,761,918.00	2.11
74924SAA4	RASC 2007-KS1 A1 1MLIB+6	North America	0.29	01/25/2037	USD	AAA	215,060.790	96.6379	207,830.32	0.00
751150AG8	RALI 2006-QO7 3A1 STEP 1MLIB+10	North America	0.33	09/25/2046	USD	B-	379,831.260	95.1536	361,423.16	0.00
754052AC2	RAS LAFFAN LIQ NAT GAS PRIV 144A	North America	8.29	03/15/2014	USD	AA	3,600,000.000	108.8101	3,917,163.60	2.04
75405UAE6	RAS LAFFAN LNG 3 144A SR SECURED	North America	4.50	09/30/2012	USD	AA	22,850,000.000	103.8854	23,737,813.90	2.61
761118KU1	RALI 2005-QO3 A1 ARM 1MLIB+40	North America	0.63	10/25/2045	USD	A-	439,492.330	51.5133	226,396.83	0.00
76113MAB1	RAST 2006-R1 A2 1MLIB+40	North America	0.63	01/25/2046	USD	CAA	1,118,151.910	46.4888	519,815.18	0.00
777774AE0	DYNEGY ROSETON	North America	7.27	11/08/2010	USD	B	158,732.000	100.1250	158,930.42	0.83
78442FCJ5	SLM CORP	North America	5.38	05/15/2014	USD	BAA-	1,100,000.000	92.3240	1,015,564.00	3.93
78442FDX3	SLM CORP FRN	North America	0.45	03/15/2011	USD	BAA-	700,000.000	94.1812	659,268.40	0.17
78442FEC8	SLM CORP FRN	North America	0.44	07/26/2010	USD	BAA-	800,000.000	97.8817	783,053.60	0.05
78442FEE4	SLM CORP FRN	North America	0.51	10/25/2011	USD	BAA-	1,000,000.000	93.6528	936,528.00	0.00
81377CAA6	SABR 2006-NC3 A2A STEP 1MLIB+5	North America	0.28	09/25/2036	USD	AAA	38,616.770	99.2033	38,309.10	0.00
81377JAB9	SABR 2007-HE1 A2A 1ML+6	North America	0.29	12/25/2036	USD	CAA	489,474.220	47.8449	234,188.21	0.00
81377XAB8	SABR 2006-WM4 A2A 1MLIB+8	North America	0.31	11/25/2036	USD	CAA	307,858.910	43.3220	133,370.67	0.00
81378GAB4	SABR 2007-NC2 A2A 1MLIB+4	North America	0.27	01/25/2037	USD	AAA	322,044.330	92.3981	297,562.71	0.00
83612TAB8	SVHE 2007-OPT1 2A1 1MLIB+8	North America	0.31	06/25/2037	USD	AA-	409,132.490	81.4086	333,069.20	0.00
84604KAD1	SOVC 2007-C1 A2 WM13 WC5.7985 144A	North America	5.79	07/22/2030	USD	AAA	600,000.000	99.0833	594,499.92	3.29
852061AE0	SPRINT NEXTEL CORP	North America	0.65	06/28/2010	USD	BA	8,100,000.000	98.4362	7,973,332.20	0.22
86361HAL8	SAMI 2006-AR7 1A8 1MLIB+7	North America	0.30	08/25/2036	USD	AAA	599,769.460	98.8279	592,739.44	0.00
86363DAH4	SAMI 2007-AR2 2A1 1MLIB+13	North America	0.36	03/25/2037	USD	A+	385,705.010	46.1778	178,109.93	0.00
872224AB6	TBW 2006-4 A1B 1MLIB+10	North America	0.33	09/25/2036	USD	AA-	9,301.300	100.0000	9,301.30	0.00
87222PAA1	TBW 2006-6 A1 STEP 1ML+11	North America	0.34	01/25/2037	USD	AA-	312,264.080	88.1734	275,333.86	0.00
88731EAD2	TIME WARNER ENT NT	North America	8.88	10/01/2012	USD	BAA	1,700,000.000	114.9301	1,953,811.70	2.50
912828LG3	U S TREASURY NOTE	North America	1.00	07/31/2011	USD	AAA	24,883,000.000	100.1836	24,928,685.19	1.56
912828LT5	U S TREASURY NOTE	North America	1.00	10/31/2011	USD	AAA	50,624,000.000	99.9413	50,594,283.71	1.81
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	North America	1.35	01/01/2011	USD	A+	9,300,000.000	96.4600	8,970,780.00	0.10
929227XB7	WAMU 2002-AR17 1A 12MTA+120	North America	1.74	11/25/2042	USD	A	405,657.530	65.7431	266,691.63	0.00
92922F5W4	WAMU 2005-AR15 A1B2 1MLIB+41	North America	0.64	11/25/2045	USD	AAA	600,000.000	31.2244	187,346.22	0.00
92922F7S1	WAMU 2005-AR17 A1B2 1MLIB+41	North America	0.64	12/25/2045	USD	AA+	600,000.000	36.0188	216,112.98	0.00
92925DAB6	WAMU 2006-AR17 1A1A 12MTA+81	North America	1.35	12/25/2046	USD	A-	1,187,564.260	55.6594	660,991.26	0.00
92927BAA0	WAMU 2007-OA6 1A 1YCMT+81	North America	1.35	07/25/2047	USD	B-	1,369,518.360	50.9456	697,708.80	0.00
933631AB9	WMHE 2007-HE1 2A1 1MLIB+5	North America	0.28	01/25/2037	USD	BA-	300,468.380	75.2133	225,992.30	0.00
93934XAB9	WMABS 2006-HE5 2A1 STEP 1MLIB+6	North America	0.29	10/25/2036	USD	BA-	441,211.350	69.3031	305,773.23	0.00
93936MAB1	WMALT 2007-OA4 A1B 1YCMT+76	North America	1.30	04/25/2047	USD	CAA	767,764.740	21.4124	164,396.63	0.00
962166BP8	WEYERHAEUSER CO GBL SR UNSECUREI	North America	6.75	03/15/2012	USD	BAA-	11,000,000.000	106.0014	11,660,154.00	2.07
969457BK5	WILLIAMS CO***TENDER***	North America	8.13	03/15/2012	USD	BAA-	6,070,000.000	109.8464	6,667,676.48	2.05
98385XAA4	XTO ENERGY INC SR NT	North America	7.50	04/15/2012	USD	BAA	2,042,000.000	111.5624	2,278,104.21	2.14

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
1913229F5	SLM CORP SR UNSEC FRN **TENDER**	Europe - EMU	0.91	12/15/2010	EUR	BAA-	600,000.000	93.0000	800,589.97	0.17
52517Q9J0	LEHMAN BROS HLDGS **DEF 5/8/18**	United Kingdom	7.88	05/08/2024	GBP	C	5,000,000.000	18.1250	1,463,456.78	1.00
52523J9T6	LEHMAN BROS HLDGS SR 9/28/09 ***DEF***	Europe - Non-EMU	0.00	09/28/2024	CHF	C	3,855,000.000	12.0125	447,963.12	1.00
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BAA-	208,876.000	862.1600	103,306,867.91	4.43
001412A21	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2012	BRL	BAA-	20,470.000	972.2000	11,416,322.86	1.76
001417A20	BRAZIL NTN-B	Emerging Markets	6.00	05/15/2017	BRL	BAA-	1,900.000	1,808.4920	1,971,164.98	6.24
001900A25	COLOMBIA (REP OF) GLBL UNSUB	Emerging Markets	12.00	10/22/2015	COP	BA+	21,800,000,000.000	123.3340	13,160,456.20	4.34
001927A10	COLOMBIA (REP OF) BD GLBL	Emerging Markets	9.85	06/28/2027	COP	BA+	20,630,000,000.000	116.4710	11,761,119.58	8.89
0052189G9	MEX BONOS DESARR FIX RT BD M 10	Emerging Markets	8.50	12/13/2018	MXN	A	2,545,000.000	104.1196	20,296,917.89	6.55
0052369B2	MEXICAN FIXED RATE BD M 10	Emerging Markets	7.75	12/14/2017	MXN	A	940,000.000	99.6000	7,171,285.45	6.12
006710C39	POLAND GOVT BOND	Emerging Markets	5.75	03/24/2010	PLN	A	294,100,000.000	100.4430	103,226,356.02	0.21
006712A29	POLAND GOVT BOND SER 0412	Emerging Markets	4.75	04/25/2012	PLN	A	50,200,000.000	99.3690	17,431,330.33	2.14
006714A25	POLAND GOVERNMENT BOND	Emerging Markets	5.75	04/25/2014	PLN	A	11,000,000.000	100.2920	3,855,093.13	3.76
008610C39	TURKEY GOVERNMENT BOND	Emerging Markets	0.00	04/14/2010	TRY	BA	20,000,000.000	97.9690	13,071,683.51	0.26
008611A13	TURKEY GOVT BD	Emerging Markets	14.00	01/19/2011	TRY	BA-	7,400,000.000	105.9000	5,228,059.65	0.98
009511A14	GUATEMALA (REP OF) EURO NT REGS	Emerging Markets	10.25	11/08/2011	USD	BA	108,000.000	112.0000	120,960.00	1.73
02364WAM7	AMERICA MOVIL SAB DE CV GLBL CO GTD	Emerging Markets	8.46	12/18/2036	MXN	A-	42,900,000.000	81.8695	2,690,228.99	9.35
0384619B7	EGYPT (ARAB REP OF) REG S	Emerging Markets	8.75	07/11/2011	USD	BAA+	40,000.000	112.0000	44,800.00	1.46
0384619C5	PETROLEUM EXPORT III LTD	Emerging Markets	3.75	04/08/2013	USD	BAA	2,800,000.000	100.0337	2,800,942.24	0.04
0667169J2	TUNISIA (BANQUE CENT DE TUNISIE) REGS	Emerging Markets	4.75	04/07/2011	EUR	BAA	3,800,000.000	103.1910	5,626,021.18	1.23
066716AF8	TUNISIA (BANQUE CENT DE TUNISIE)	Emerging Markets	7.38	04/25/2012	USD	BAA	12,705,000.000	108.7500	13,816,687.50	2.16
0972339A0	BOGOTA DISTRIO CAPITAL SR NT REG S	Emerging Markets	9.75	07/26/2028	COP	BAA-	660,000,000.000	111.1280	359,003.82	7.00
195325AY1	COLOMBIA (REP OF) NT GLBL	Emerging Markets	10.00	01/23/2012	USD	BAA-	5,000,000.000	115.5000	5,775,000.00	1.90
1976959A9	GAZPROM REGS LPN	Emerging Markets	7.20	02/01/2020	USD	BAA+	3,270,293.090	103.5500	3,386,388.49	2.98
1976959B7	GAZPROM LPN REGS	Emerging Markets	5.63	07/22/2013	USD	BAA+	17,066,566.410	102.2500	17,450,564.15	1.19
2019139D4	TRANSNEFT (TRANSCAPIT) LPN NT	Emerging Markets	6.10	06/27/2012	USD	BAA+	1,720,000.000	103.7800	1,785,016.00	2.33
2838759A2	EL SALVADOR (REP OF) REGS	Emerging Markets	8.50	07/25/2011	USD	BA+	779,000.000	106.3750	828,661.25	1.48
283875AG7	EL SALVADOR (REP OF) 144A	Emerging Markets	8.50	07/25/2011	USD	BA+	7,500,000.000	105.5000	7,912,500.00	1.48
36828XAA9	GAZSTREAM SA (GAZPROM) CO GTD 144A	Emerging Markets	5.63	07/22/2013	USD	BAA+	17,881,023.130	102.0000	18,238,643.61	1.19
56069T9A6	MAJAPAHIT HOLDING BV REGS CO GTD	Emerging Markets	7.25	10/17/2011	USD	BA	7,600,000.000	104.6040	7,949,904.00	1.70
560904AF1	MALAYSIA GLOBAL UNSUBORDINATED	Emerging Markets	7.50	07/15/2011	USD	A-	2,950,000.000	108.9532	3,214,119.40	1.46
698299AP9	PANAMA (REPUBLIC OF) NT	Emerging Markets	9.63	02/08/2011	USD	BA+	24,964,000.000	109.5000	27,335,580.00	1.06
698299AQ7	PANAMA (REP OF) GLBL BD	Emerging Markets	9.38	07/23/2012	USD	BA+	3,700,000.000	117.0000	4,329,000.00	2.34
7064529B7	PEMEX PROJ FDG MASTER TR CO GTD	Emerging Markets	5.50	02/24/2025	EUR	BAA+	6,900,000.000	90.1250	8,922,166.30	10.25
70645KAR0	PEMEX PROJ FDG MASTER TR SR FRN	Emerging Markets	0.86	12/03/2012	USD	BAA+	11,459,000.000	97.0000	11,115,230.00	0.12
716589AA4	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	4.62	06/15/2010	USD	BAA	5,561,333.780	98.4976	5,477,780.30	0.31
716589AB2	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	4.63	06/15/2010	USD	BAA	464,444.400	98.5026	457,489.81	0.31
716589AC0	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	5.27	06/15/2011	USD	BAA	2,889,420.870	97.5065	2,817,373.16	0.89
7165979D3	PETROLEUM EXPORT/CAYMAN REG S	Emerging Markets	5.27	06/15/2011	USD	BAA	18,219,111.910	97.9730	17,849,810.51	0.89
7165979E1	PETROLEUM EXPORT/CAYMAN REG S	Emerging Markets	6.34	06/20/2011	USD	BAA+	6,873,870.780	98.2500	6,753,578.04	1.18
7167439B7	PETRONAS CAPITAL LTD CO GTD REGS	Emerging Markets	7.00	05/22/2012	USD	A+	4,825,000.000	109.9000	5,302,675.00	2.23
716743AA7	PETRONAS CAPITAL LTD 144A	Emerging Markets	7.00	05/22/2012	USD	A+	8,000,000.000	109.9635	8,797,080.00	2.23
87261GAA3	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	6.88	07/18/2011	USD	BAA	20,700,000.000	103.7500	21,476,250.00	1.47
8794039G0	TELEFONOS DE MEXICO S.A. GLBL	Emerging Markets	8.75	01/31/2016	MXN	A-	214,500,000.000	98.6270	16,204,399.33	4.73
9820519C0	TNK-BP FINANCE SA REGS CO GTD	Emerging Markets	6.88	07/18/2011	USD	BAA	1,200,000.000	105.1250	1,261,500.00	1.47
N45748AA3	INTERGAS FINANCE BV CO GTD REGS	Emerging Markets	6.88	11/04/2011	USD	BAA	1,294,000.000	102.5000	1,326,350.00	1.75
SWU085354	IRS BRL ZCS R 13.72/CDI 07/30/08 MLC	Emerging Markets	13.72	01/02/2017	BRL	BAA+	18,200,000.000	2.9747	310,572.00	6.18
003912A28	HUNGARY GOVERNMENT BOND	Other	6.00	10/24/2012	HUF		179,100,000.000	97.0450	922,807.92	2.50
003910C46	HUNGARY T-BILLS 3M	Net Cash Equivalents	0.00	02/03/2010	HUF	BAA+	3,700,000,000.000	99.5536	19,556,951.10	0.08
0052109T8	MEXICAN CETES T-BILLS	Net Cash Equivalents	0.00	03/11/2010	MXN	A1-	68,164,578.000	9.9117	51,750,758.14	0.40
01958XBA4	ALLIED WASTE SR SEC***TENDER***	Net Cash Equivalents	6.50	11/15/2010	USD	BAA	300,000.000	104.0070	312,021.00	0.85

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
0258M0CV9	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	1.63	05/27/2010	USD	A	23,600,000.000	100.4146	23,697,845.60	0.06
02687QBD9	AIG FRN GLBL	Net Cash Equivalents	0.39	10/18/2011	USD	A-	2,800,000.000	90.4520	2,532,656.00	-0.04
04963JAA3	ATRM 1A-A 3MOLIB+43 144A	Net Cash Equivalents	0.71	06/27/2015	USD	AA	1,134,168.580	89.0625	1,010,118.89	0.00
05949AHR4	BOAMS 2004-F 1A1 WM34 WC6.0453 ARM	Net Cash Equivalents	4.09	07/25/2034	USD	AAA	756,625.390	88.9179	672,775.48	0.50
06050TLJ9	BANK OF AMERICA NA SR UNSEC FRN BKN	Net Cash Equivalents	0.80	06/23/2010	USD	AA-	1,000,000.000	100.2313	1,002,313.00	0.21
07383FAB4	BSCMS 1998-C1-A2 SEQ W25W7.2CMBS	Net Cash Equivalents	6.44	06/16/2030	USD	AAA	14,842.950	99.9104	14,829.66	0.19
07387QAX8	BALTA 2006-8 3A1 STEP 1MLIB+16	Net Cash Equivalents	0.39	02/25/2034	USD	AAA	683,935.250	67.2500	459,946.46	0.00
07389MAA5	BSABS 2006-HE9 1A1 1MLIB+5	Net Cash Equivalents	0.28	11/25/2036	USD	AAA	267,806.360	93.5192	250,450.26	0.00
0739089Q0	JP MORGAN CHASE & CO SR UNSUB FRN E	Net Cash Equivalents	0.96	09/26/2013	EUR	AA-	4,400,000.000	97.6550	6,164,858.41	0.18
126169AF8	COMM 2005-F10A A1 ARM1ML+10 144A	Net Cash Equivalents	0.33	04/15/2017	USD	AAA	331,073.600	99.3098	328,788.60	0.02
126670VM7	CWL 2006-SD1 A1 1ML+16 144A	Net Cash Equivalents	0.39	02/25/2036	USD	AAA	138,021.980	96.1344	132,686.53	0.00
12668KAB9	CWL 2007-5 2A1 1MLIB+10	Net Cash Equivalents	0.33	09/25/2047	USD	AAA	470,673.410	92.9525	437,502.65	0.00
12669F3A9	CWHL 2004-HYB5 2A1 WM34 WC5.1195 ARM	Net Cash Equivalents	3.65	04/20/2035	USD	AAA	3,797,388.170	94.3270	3,581,962.34	1.00
12669VAB4	CWL 2007-7 2A1 1MLIB+8	Net Cash Equivalents	0.31	10/25/2047	USD	AAA	355,291.870	91.0382	323,451.15	0.00
144531DL1	CARR 2005-NC5 A2 STEP 1MLIB+32	Net Cash Equivalents	0.55	10/25/2035	USD	AAA	363,145.650	92.0120	334,137.43	0.00
172967CX7	CITIGROUP INC GLBL FRN NT	Net Cash Equivalents	0.42	05/18/2010	USD	A	12,800,000.000	99.9018	12,787,430.40	0.12
172967DL2	CITIGROUP INC GLBL SR FRN	Net Cash Equivalents	0.36	05/18/2011	USD	A	8,900,000.000	98.3248	8,750,907.20	0.11
173145AA1	CMLTI 2008-RR1 A1A1 1MLIB+7 144A	Net Cash Equivalents	0.30	01/25/2037	USD	A	330,982.150	84.2902	278,985.38	0.00
17314AAB8	CITIGROUP FUNDING INC FDIC GTD FRN	Net Cash Equivalents	0.61	04/30/2012	USD	AAA	12,985,000.000	100.9886	13,113,369.71	0.08
17314JAQ6	CITIBANK NA FDIC GTD FRN	Net Cash Equivalents	0.25	09/21/2012	USD	AAA	16,030,000.000	100.0897	16,044,378.91	0.20
1769969A6	GAZPROM LPN	Net Cash Equivalents	7.80	09/27/2010	EUR	BAA+	10,000,000.000	104.4370	14,984,088.63	0.73
2223739C8	COUNTRYWIDE FINL CORP GTD FRN EMTN	Net Cash Equivalents	1.12	11/23/2010	EUR	A	500,000.000	100.2810	719,390.35	0.13
224044BP1	COX COMMUNICATIONS INC GLBL	Net Cash Equivalents	4.63	01/15/2010	USD	BAA-	13,750,000.000	100.0838	13,761,522.50	0.03
224050AL8	COX ENTERPRISES NT 144A	Net Cash Equivalents	7.88	09/15/2010	USD	BAA-	2,650,000.000	103.9524	2,754,738.60	0.69
22541LBJ1	CREDIT SUISSE FB USA INC FRN	Net Cash Equivalents	0.47	08/15/2010	USD	AA+	800,000.000	100.1096	800,876.80	0.11
22541QCT7	CSFB 2003-AR15 2A1 ARM WM33 WC5.1835	Net Cash Equivalents	3.34	06/25/2033	USD	AAA	1,930,918.560	84.7938	1,637,299.22	0.50
233889AF1	DCAT 2008-B A3B 1MLIB+148	Net Cash Equivalents	1.71	09/10/2012	USD	AAA	2,300,000.000	100.2931	2,306,740.15	0.00
2363259A6	RSHB CAPTL (RUSS AG BK) LPN	Net Cash Equivalents	6.88	11/29/2010	USD	BAA+	21,800,000.000	104.1880	22,712,984.00	0.88
24422EQS1	JOHN DEERE CAPITAL CORP SR UNSEC FR	Net Cash Equivalents	1.01	06/10/2011	USD	A	20,900,000.000	100.9788	21,104,569.20	0.18
25156PAB9	DEUTSCHE TELEKOM INT FIN GLBL	Net Cash Equivalents	8.50	06/15/2010	USD	BAA+	500,000.000	103.3540	516,770.00	0.44
25746UBF5	DOMINION RESOURCES INC FRN BD	Net Cash Equivalents	1.30	06/17/2010	USD	A-	10,500,000.000	100.4487	10,547,113.50	0.19
260543CB7	DOW CHEMICAL CO/THE SR UNSECURED F	Net Cash Equivalents	2.53	08/08/2011	USD	BAA-	7,500,000.000	101.8117	7,635,877.50	0.11
302154AN9	EXPORT-IMPORT BK KOREA GLBL FRN	Net Cash Equivalents	0.51	11/16/2010	USD	A	7,500,000.000	97.6992	7,327,440.00	0.13
302570BB1	FPL GROUP CAPITAL INC FRN BD	Net Cash Equivalents	1.13	06/17/2011	USD	A	9,600,000.000	101.1795	9,713,232.00	0.45
3128X8MB5	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.24	08/24/2010	USD	AAA	157,000.000	100.0730	157,114.61	0.15
3128X8RC4	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.33	03/09/2011	USD	AAA	11,500,000.000	100.1929	11,522,183.50	0.18
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.31	04/01/2011	USD	AAA	790,000.000	100.1795	791,418.05	0.24
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.31	04/01/2011	USD	AAA	19,286,000.000	100.1795	19,320,618.37	0.24
31339VT3	FSPC T-35 A STEP 1MOLIBOR+14	Net Cash Equivalents	0.51	09/25/2031	USD	AAA	331,024.750	96.5989	319,766.37	0.00
3133TSQG1	FSPC T-32 A1 1ML +13BP	Net Cash Equivalents	0.49	08/25/2031	USD	AAA	345,981.130	90.7819	314,088.35	0.00
31392J3T4	FNR 2003-21 M SEQ WM17 WC5.4074	Net Cash Equivalents	5.00	02/25/2017	USD	AAA	138,938.320	102.8363	142,879.04	1.00
31402LPB2	FN ARM 732218 1YRTSY+120.0 9.22	Net Cash Equivalents	1.74	06/01/2043	USD	AAA	617,366.140	99.7422	615,774.37	0.00
31405PRS1	FN ARM 795297 1YRMTA+120 8.494	Net Cash Equivalents	1.74	07/01/2044	USD	AAA	264,752.870	98.2893	260,223.86	0.00
31406RFH3	FN ARM 817468 6MLIB+154.2 10.223	Net Cash Equivalents	5.25	09/01/2035	USD	AAA	405,322.430	106.7677	432,753.43	0.90
31406WL44	FN ARM 822147 1YLIB+177.8 10.194	Net Cash Equivalents	5.19	10/01/2035	USD	AAA	410,931.550	105.4606	433,370.95	0.36
31407P3W6	FN ARM 837013 1YLIB+176.9 10.215	Net Cash Equivalents	5.21	08/01/2035	USD	AAA	404,720.410	105.6713	427,673.42	0.30
31407SJU7	FN ARM 839175 1YLIB+191.2 10.228	Net Cash Equivalents	5.21	11/01/2035	USD	AAA	455,591.460	105.2523	479,520.45	0.00
31407UPD3	FN ARM 841120 1YLIB+183 10.181	Net Cash Equivalents	5.18	09/01/2035	USD	AAA	532,292.810	105.4586	561,348.48	0.58
31407XUZ2	FN ARM 844000 1YRLIB+146 10.9	Net Cash Equivalents	2.82	11/01/2035	USD	AAA	398,697.220	101.5533	404,890.01	1.00
317511WC3	OTC ECAL USD VS KRW @ 1275 HUS	Net Cash Equivalents	0.00	12/07/2010	USD	AAA	(3,625,000.000)	0.0351	(127,191.54)	0.00
317511WG4	OTC ECAL USD VS KRW @ 1275 CBK	Net Cash Equivalents	0.00	12/07/2010	USD	AAA	(5,840,000.000)	0.0351	(204,909.95)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317511WH2	OTC EPUT USD VS KRW@1110 CBK	Net Cash Equivalents	0.00	12/07/2010	USD	AAA	5,840,000.000	0.0218	127,196.37	0.00
317511WJ8	OTC EPUT USD VS KRW @ 1110 HUS	Net Cash Equivalents	0.00	12/07/2010	USD	AAA	3,625,000.000	0.0218	78,953.23	0.00
32051DXK3	FHASI 2003-AR2 2A1 ARM WM33 WC5.0175	Net Cash Equivalents	3.15	07/25/2033	USD	AAA	812,732.370	91.4120	742,934.75	0.50
32051GQL2	FHASI 2005-AR3 2A1 ARM WM35 WC5.6237	Net Cash Equivalents	5.38	08/25/2035	USD	AAA	1,281,384.840	86.3317	1,106,241.57	0.75
36245CAA0	GSAMP 2006-S6 A1A STEP 1MLIB+7	Net Cash Equivalents	0.30	10/25/2036	USD	BAA-	36,477.530	85.9425	31,349.69	0.00
36962G2M5	GECC GLBL MTN FRN	Net Cash Equivalents	0.40	04/10/2012	USD	AA+	24,000,000.000	97.8881	23,493,144.00	-0.01
36962G2N3	GECC GLBL SR UNSEC FRN	Net Cash Equivalents	0.34	08/15/2011	USD	AA+	2,800,000.000	99.3729	2,782,441.20	0.11
36962G3Q5	GECC SR UNSEC FRN	Net Cash Equivalents	0.73	02/01/2011	USD	AA+	28,000,000.000	100.0592	28,016,576.00	0.07
36967HAR8	GENERAL ELEC CAP CORP GLBL FDIC GTD	Net Cash Equivalents	0.51	12/07/2012	USD	AAA	12,500,000.000	100.7863	12,598,287.50	0.01
36967HAW7	GECC FDIC GTD MTN FRN	Net Cash Equivalents	0.23	05/08/2012	USD	AAA	52,500,000.000	100.0193	52,510,132.50	0.10
370334BA1	GENERAL MILLS INC FRN	Net Cash Equivalents	0.41	01/22/2010	USD	BAA+	3,700,000.000	100.0027	3,700,099.90	0.04
4041AOCJ5	HBOS TREASURY SRVCS PLC 144A FRN MT	Net Cash Equivalents	0.32	12/08/2010	USD	AA-	20,300,000.000	98.1972	19,934,031.60	0.16
40429CFX5	HSBC FINANCE CORP GLBL FRN	Net Cash Equivalents	0.33	03/12/2010	USD	A	3,825,000.000	99.9449	3,822,892.43	0.18
40429JAG2	HSBC FINANCE CORP FRN MTN1	Net Cash Equivalents	0.52	05/10/2010	USD	A	4,414,000.000	99.9771	4,412,989.19	0.10
428236AP8	HEWLETT-PACKARD CO GLBL SR UNSEC F	Net Cash Equivalents	0.31	06/15/2010	USD	A	3,900,000.000	100.0620	3,902,418.00	0.19
428236AZ6	HEWLETT-PACKARD CO SR NT FRN	Net Cash Equivalents	1.31	05/27/2011	USD	A	27,500,000.000	101.4084	27,887,310.00	0.15
45104GAD6	ICICI BANK LIMITED 144A BD FRN	Net Cash Equivalents	0.82	01/12/2010	USD	BAA	5,700,000.000	99.5010	5,671,557.00	0.13
45660N6S9	INDX 2004-AR11 2A ARM WM34 WC5.8242	Net Cash Equivalents	2.97	12/25/2034	USD	BAA-	887,535.120	69.1339	613,587.38	0.25
46625HDC1	JP MORGAN CHASE & CO FRN	Net Cash Equivalents	0.45	01/17/2011	USD	AA-	10,960,000.000	100.0035	10,960,383.60	0.10
46629VAB1	JPMAC 2006-HE3 A2 STEP 1MLIB+7	Net Cash Equivalents	0.30	11/25/2036	USD	AAA	57,326.470	98.3548	56,383.34	0.00
494368BA0	KIMBERLY-CLARK CORP NT FRN	Net Cash Equivalents	0.38	07/30/2010	USD	A	12,400,000.000	100.0619	12,407,675.60	0.07
500630BM9	KOREA DEVELOPMENT BANK NT FRN	Net Cash Equivalents	0.55	11/22/2012	USD	A	8,700,000.000	94.3316	8,206,849.20	0.13
500630BN7	KOREA DEVELOPMENT BANK FRN	Net Cash Equivalents	0.39	04/06/2010	USD	A	38,900,000.000	99.4587	38,689,434.30	0.13
55275BAB3	MABS 2006-NC2 A2 1ML+4	Net Cash Equivalents	0.27	08/25/2036	USD	AAA	9,528.110	99.3693	9,468.02	0.00
59018YE72	MERRILL LYNCH & CO GLBL SR UNSEC MTN	Net Cash Equivalents	0.49	06/05/2012	USD	A	2,300,000.000	97.0815	2,232,874.50	0.13
59018YP70	MERRILL LYNCH & CO FRN MTN	Net Cash Equivalents	2.52	05/12/2010	USD	A	27,400,000.000	100.8247	27,625,967.80	0.10
59020UA39	MLCC 2005-2 3A 1MLIB+100	Net Cash Equivalents	1.23	10/25/2035	USD	AAA	1,576,934.290	81.9492	1,292,284.40	0.00
59020UL60	MLCC 2005-3 4A 1MLIB+25	Net Cash Equivalents	0.48	11/25/2035	USD	AAA	1,217,268.540	70.8320	862,215.41	0.00
59023JAA0	MLFT 2006-1 A1 144A 1ML+7	Net Cash Equivalents	0.30	06/15/2022	USD	AAA	996,917.060	90.4051	901,263.37	0.42
59217EAP9	METLIFE GLBL FUNDING I SR SEC FRN 144/	Net Cash Equivalents	0.50	03/15/2012	USD	AA-	4,100,000.000	98.5485	4,040,488.50	0.18
59217EBF0	METLIFE GLBL FUNDING I FRN 144A	Net Cash Equivalents	0.31	05/17/2010	USD	AA-	6,050,000.000	99.9001	6,043,956.05	0.11
617446C49	MORGAN STANLEY DEAN WITTER MTN SR	Net Cash Equivalents	0.37	01/15/2010	USD	A	8,800,000.000	99.9994	8,799,947.20	0.02
617446YT0	MORGAN STANLEY GLBL FRN	Net Cash Equivalents	0.53	01/18/2011	USD	A	6,989,000.000	99.5508	6,957,605.41	0.03
61749BAC7	MSAC 2006-NC5 A2A 1MLIB+4	Net Cash Equivalents	0.27	10/25/2036	USD	AAA	224,341.240	96.9611	217,523.67	0.00
617505AB8	MSAC 2007-NC1 A2A 1MLIB+5	Net Cash Equivalents	0.28	11/25/2036	USD	AAA	114,524.210	98.7362	113,076.90	0.00
61750SAC6	MSAC 2006-HE8 A2A 1ML+5	Net Cash Equivalents	0.28	10/25/2036	USD	AAA	84,350.930	97.7080	82,417.62	0.00
617526AC2	MSAC 2007-HE1 A2A 1MLIB+5	Net Cash Equivalents	0.28	11/25/2036	USD	AAA	163,749.000	97.4210	159,525.86	0.00
61752LAA3	MSC 2007-XLFA A1 1ML+6 144A	Net Cash Equivalents	0.29	10/15/2020	USD	AAA	1,136,023.990	88.4615	1,004,943.41	0.56
61755CAA0	MSAC 2007-HE6 A1 1MLIB+6	Net Cash Equivalents	0.29	05/25/2037	USD	BAA+	392,576.910	79.3210	311,395.93	0.00
61757UAJ9	MORGAN STANLEY FDIC GTD FRN	Net Cash Equivalents	0.60	06/20/2012	USD	AAA	25,000,000.000	101.0652	25,266,300.00	0.21
637432LN3	NATIONAL RURAL UTIL COOP FRN	Net Cash Equivalents	1.03	07/01/2010	USD	A+	300,000.000	100.3589	301,076.70	0.23
63860HAA7	NSTR 2007-A AV1 1MLIB+6	Net Cash Equivalents	0.29	03/25/2037	USD	AAA	184,228.550	97.5068	179,635.38	0.00
677415CK5	OHIO POWER COMPANY GLBL SR UNSECU	Net Cash Equivalents	5.30	11/01/2010	USD	BAA+	2,000,000.000	103.5023	2,070,046.00	0.81
69373UAC1	PACCAR INC SR UNSEC FRN	Net Cash Equivalents	1.43	09/14/2012	USD	AA-	8,000,000.000	101.3470	8,107,760.00	0.20
694308GR2	PACIFIC GAS & ELECTRIC SR UNSECURED	Net Cash Equivalents	1.21	06/10/2010	USD	A-	5,000,000.000	100.4130	5,020,650.00	0.17
706448BK2	PEMEX FINANCE LTD YKEE	Net Cash Equivalents	9.03	02/15/2011	USD	A-	2,650,000.000	103.0000	2,729,500.00	0.60
706451AP6	PEMEX PROJ FDG MASTER TR 144A	Net Cash Equivalents	1.55	06/15/2010	USD	BAA+	29,766,000.000	100.2500	29,840,415.00	0.19
70645JAR3	PEMEX PROJ FDG MASTER TR SR 144A	Net Cash Equivalents	0.86	12/03/2012	USD	BAA+	5,000,000.000	97.0000	4,850,000.00	0.13
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	48,444,479.610	10.0120	485,026,129.87	0.17
7472799B5	QATAR PETROLEUM UNSUBORD REGS	Net Cash Equivalents	5.58	05/30/2011	USD	AA	9,860,971.800	102.8700	10,143,981.69	0.89
74730DAA1	QATAR PETROLEUM UNSUBORD 144A	Net Cash Equivalents	5.58	05/30/2011	USD	AA	6,556,311.000	102.8154	6,740,897.38	0.89

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
74927U9A8	RBS GOV GTD EMTN FRN	Net Cash Equivalents	1.18	04/23/2012	USD	AAA	52,000,000.000	101.2009	52,624,468.00	0.06
76154X9B9	PEMEX PROJ FDG MASTER FRN CO GTD R	Net Cash Equivalents	1.55	06/15/2010	USD	BAA+	56,852,000.000	100.3750	57,065,195.00	0.19
78011CAH9	RBS GRP PLC GOVT GTD 144A	Net Cash Equivalents	0.51	03/30/2012	USD	AAA	38,500,000.000	99.7543	38,405,405.50	0.15
78307A9B1	RUSSIAN FEDERATION REGS	Net Cash Equivalents	8.25	03/31/2010	USD	BAA+	166,740.350	101.9500	169,991.79	0.23
81744FJG3	SEMT 2005-4 2A1 WM33 WC4.7208 ARM	Net Cash Equivalents	3.07	04/20/2035	USD	AAA	534,884.260	89.3511	477,924.92	0.50
842587CF2	SOUTHERN CO SR NT FRN	Net Cash Equivalents	0.68	10/21/2011	USD	A-	14,700,000.000	100.3229	14,747,466.30	0.05
863579HD3	SARM 2004-20 3A1 WM34 WC5.6079 ARM	Net Cash Equivalents	4.29	01/25/2035	USD	AAA	1,351,108.110	79.3956	1,072,719.85	0.75
86359B7K1	SASC 2005-7XS 2A1A 1MLIB+150	Net Cash Equivalents	4.90	04/25/2035	USD	AAA	489,793.560	66.4469	325,452.44	1.00
86359BWG2	SARM 2004-8 3A SA ARM	Net Cash Equivalents	3.23	07/25/2034	USD	AAA	3,785,972.910	80.1010	3,032,600.27	0.25
86359LPD5	SAMI 2005-AR5 A1 1MLIB+25	Net Cash Equivalents	0.48	07/19/2035	USD	AAA	1,011,138.480	57.5297	581,704.93	0.00
86360DAA2	SASC 2006-11 A1 FRN WC35WC5.1284	Net Cash Equivalents	3.72	10/25/2035	USD	AAA	531,849.200	82.2947	437,683.49	0.00
86362VAB8	SASC 2006-BC6 A2 STEP 1MLIB+8	Net Cash Equivalents	0.31	01/25/2037	USD	AAA	302,555.890	93.5878	283,155.46	0.00
87927VAK4	TELECOM ITALIA CAPITAL GLBL GTD	Net Cash Equivalents	4.00	01/15/2010	USD	BAA	2,500,000.000	100.0776	2,501,940.00	0.03
87927VAP3	TELECOM ITALIA CAPITAL GLBL CO GTD	Net Cash Equivalents	0.76	02/01/2011	USD	BAA	1,550,000.000	99.6067	1,543,903.85	0.07
87927VAT5	TELECOM ITALIA CAPITAL GLBL FRN CO GT	Net Cash Equivalents	0.89	07/18/2011	USD	BAA	6,000,000.000	99.6212	5,977,272.00	0.03
879403AP8	TELEFONOS DE MEXICO S.A. GLBL NT	Net Cash Equivalents	4.75	01/27/2010	USD	A-	1,000,000.000	100.3750	1,003,750.00	0.12
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
904077096	STIF FUND (ARS)	Net Cash Equivalents	0.00	12/31/2015	ARS	A1+	1.000	121.6320	0.26	0.00
9050622A2	STIF FUND (ILS)	Net Cash Equivalents	0.00	12/01/2015	ILS	A1+	4.580	83.5345	1.21	0.00
907088694	STIF FUND (TRY)	Net Cash Equivalents	0.00	12/01/2015	TRY	A1+	499.440	111.5719	333.19	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	81.9240	0.15	0.00
91159HGP9	US BANCORP SR UNSECURED FRN MTN	Net Cash Equivalents	0.68	05/06/2010	USD	AA-	500,000.000	100.1632	500,816.00	0.09
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	410,000.000	99.9936	409,973.76	0.18
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	3,870,000.000	99.9919	3,869,686.53	0.21
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	9,820,000.000	99.9918	9,819,194.76	0.22
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	360,000.000	99.9879	359,956.44	0.24
91324PAV4	UNITEDHEALTH GROUP INC SR UNSEC FRM	Net Cash Equivalents	0.43	06/21/2010	USD	A-	2,400,000.000	99.8556	2,396,534.40	0.20
91324PBL5	UNITEDHEALTH GROUP INC FRN	Net Cash Equivalents	1.58	02/07/2011	USD	A-	16,000,000.000	100.3750	16,060,000.00	0.09
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	12,925,390.020	72.1523	7,414,748.75	0.00
915100093	STIF FUND (BZD)	Net Cash Equivalents	0.00	12/01/2015	BZD	A1+	1.000	3.9000	0.51	0.00
919169490	STIF FUND (COP)	Net Cash Equivalents	0.00	12/01/2015	COP	A1+	1.000	0.0000	0.00	0.00
920070893	STIF FUND (CAD)	Net Cash Equivalents	0.00	12/31/2015	CAD	A1+	1.000	87.0131	0.95	0.00
921002291	STIF FUND (CZK)	Net Cash Equivalents	0.00	12/31/2015	CZK	A1+	12,144.100	74.6790	659.86	0.00
923014898	STIF FUND(CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
92344SAS9	CELLCO PART/VERI WIRELSS SR UNSEC FF	Net Cash Equivalents	2.87	05/20/2011	USD	A	15,000,000.000	103.4355	15,515,325.00	0.15
926014895	STIF FUND (EGP)	Net Cash Equivalents	0.00	12/01/2015	EGP	A1+	137.770	95.6656	25.12	0.00
92857WAL4	VODAFONE GROUP PLC FRN	Net Cash Equivalents	0.59	06/15/2011	USD	A-	4,840,000.000	100.1022	4,844,946.48	0.19
92857WAN0	VODAFONE GROUP PLC GLBL SR UNSEC F	Net Cash Equivalents	0.54	02/27/2012	USD	A-	6,131,000.000	99.6877	6,111,852.89	0.14
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	55,619.120	95.9366	79,799.48	0.00
92976FBB8	WACHOVIA BANK NA SR NT BKNT	Net Cash Equivalents	0.33	12/02/2010	USD	AA	9,000,000.000	100.0269	9,002,421.00	0.15
92976FBD4	WACHOVIA BANK NA SR FRN	Net Cash Equivalents	0.32	05/25/2010	USD	AA	10,400,000.000	100.0130	10,401,352.00	0.14
929903BH4	WACHOVIA CORP FRN	Net Cash Equivalents	0.37	03/15/2011	USD	AA-	9,700,000.000	99.7649	9,677,195.30	0.19
929903DF6	WACHOVIA CORP FRN SR NT	Net Cash Equivalents	0.41	04/23/2012	USD	AA-	9,700,000.000	98.6721	9,571,193.70	0.03
939078093	STIF FUND (HUF)	Net Cash Equivalents	0.00	12/01/2015	HUF	A1+	101,853.700	96.9140	540.78	0.00
940028996	STIF FUND (HONGKONG)	Net Cash Equivalents	0.00	12/01/2015	HKD	A1+	1,912,624.020	99.6229	246,661.30	0.00
941098493	STIF FUND(IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	0.0000	0.00	0.00
945002699	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	93.0700	0.02	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	6,845,899.000	78.1293	73,536.70	0.00
94974BBT6	WELLS FARGO & CO **FULL CALL**	Net Cash Equivalents	0.33	03/22/2010	USD	AA-	4,700,000.000	100.0076	4,700,357.20	0.00
9497EVA3	WFHET 2007-1 A1 SEQ 1MLIB+10	Net Cash Equivalents	0.33	03/25/2037	USD	AAA	99,734.360	99.0809	98,817.74	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	92.4480	0.29	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	14,811,651.210	120.7196	1,134,522.97	0.00
9612EMAM1	WESTPAC BANKING CORP GOVT GTD FRN	Net Cash Equivalents	0.44	12/14/2012	USD	AAA	38,000,000.000	99.9714	37,989,132.00	0.19
963169495	STIF FUND (PEN)	Net Cash Equivalents	0.00	12/01/2015	PEN	A1+	675,900.250	88.7694	233,956.47	0.00
966014896	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	92.4600	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	72,819.560	85.2089	25,446.26	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	17,292,568.170	84.0261	12,317,082.64	0.00
969070895	STIF FUND (RON)	Net Cash Equivalents	0.00	12/31/2015	RON	A1+	32,993.870	114.1984	11,180.57	0.00
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Net Cash Equivalents	6.38	10/01/2010	USD	BAA-	10,000,000.000	101.8283	10,182,830.00	0.73
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	121.2540	0.03	0.00
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	111,714.520	107.8345	15,170.87	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
975000092	STIF FUND (KZ)	Net Cash Equivalents	0.00	12/31/2015	KZT	A1+	1.000	148.5200	0.01	0.00
979078094	STIF FUND (SAR)	Net Cash Equivalents	0.00	12/31/2015	SAR	A1+	1.000	101.2703	0.27	0.00
981097801	STIF FUND (KWD)	Net Cash Equivalents	0.00	12/31/2015	KWD	A1+	1.000	99.6064	3.48	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	5,262,293.740	100.0000	5,262,293.74	0.00
984070896	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.000	89.9363	0.97	0.00
985089796	STIF FUND (THB)	Net Cash Equivalents	0.00	12/01/2015	THB	A1+	1.000	66.6800	0.03	0.00
987126505	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	95.9550	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1.000	125.0891	1.61	0.00
989000096	STIF FUND (UAH)	Net Cash Equivalents	0.00	12/31/2015	UAH	A1+	1.000	160.2000	0.12	0.00
990000093	STIF FUND (UYU)	Net Cash Equivalents	0.00	12/31/2015	UYU	A1+	1.000	78.2000	0.05	0.00
996078093	STIF FUND (AED)	Net Cash Equivalents	0.00	12/31/2015	AED	A1+	1.000	99.1751	0.27	0.00
ARS0019A7	ARGENTINE PESO-NDF	Net Cash Equivalents	0.00	01/19/2010	USD		91,584,000.000	3.8270	23,931,222.82	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		39,889,190.610	1.7558	22,718,721.60	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		(144,176,996.380)	1.7558	(82,115,405.02)	0.00
CAD0021B2	CANADIAN DOLLAR	Net Cash Equivalents	0.00	01/21/2010	USD		(453,000.000)	1.0483	(432,117.90)	0.00
CHF0082A3	SWISS FRANCS	Net Cash Equivalents	0.00	03/23/2010	USD		(319,000.000)	1.0332	(308,749.81)	0.00
CLP0014B4	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	01/14/2010	USD		3,400,000,000.000	506.9933	6,706,202.58	0.00
CLP0050A1	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	02/19/2010	USD		20,253,421,021.000	506.2333	40,008,074.74	0.00
CLP0050A1	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	02/19/2010	USD		(119,680,000.000)	506.2333	(236,412.72)	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		27,861,550.000	6.8216	4,084,298.10	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		(27,861,550.000)	6.8216	(4,084,298.09)	0.00
CNY0078A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/19/2010	USD		47,579,000.000	6.8215	6,974,910.03	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		368,061,136.600	6.8209	53,961,048.74	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(368,061,136.600)	6.8209	(53,961,048.75)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		125,656,720.370	6.8130	18,443,653.26	0.00
CNY0162A2	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/11/2010	USD		54,342,000.000	6.8126	7,976,748.80	0.00
CNY0194A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/13/2010	USD		31,000,000.000	6.8072	4,553,979.57	0.00
CNY0237A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	08/25/2010	USD		33,970,000.000	6.7972	4,997,646.09	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		369,397,020.420	6.7768	54,509,465.51	0.00
CNY0327A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/23/2010	USD		82,867,397.000	6.7753	12,230,898.79	0.00
CNY1166A6	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/15/2011	USD		9,253,530.000	6.5283	1,417,437.79	0.00
CNY1319A2	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/15/2011	USD		95,970,000.000	6.4042	14,985,384.68	0.00
COP0055A0	COLOMBIAN PESO-NDF	Net Cash Equivalents	0.00	02/24/2010	USD		74,546,924,103.200	2,047.1667	36,414,682.46	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	1.000	100.0000	1.00	0.00
CZK0056A9	CZECH KORUNA	Net Cash Equivalents	0.00	02/25/2010	USD		3,323,193,053.980	18.4208	180,404,656.98	0.00
EUR0076C3	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	03/17/2010	USD		(15,221,000.000)	0.6971	(21,835,652.32)	0.00
EUR0270B9	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	09/27/2010	USD		(10,000,000.000)	0.6977	(14,331,801.26)	0.00
GBP0027A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/27/2010	USD		(1,361,000.000)	0.6194	(2,197,461.54)	0.00
HKD0040B2	HONG KONG DOLLARS	Net Cash Equivalents	0.00	02/09/2010	USD		15,509,000.000	7.7518	2,000,688.10	0.00
HKD0050A1	HONG KONG DOLLARS	Net Cash Equivalents	0.00	02/19/2010	USD		1,802,318,723.370	7.7513	232,516,991.68	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
HKD0053A8	HONG KONG DOLLARS	Net Cash Equivalents	0.00	02/22/2010	USD		77,451,000.000	7.7512	9,992,137.99	0.00
HUF0020A4	HUNGARIAN FORINT	Net Cash Equivalents	0.00	01/20/2010	USD		8,075,716,665.000	188.6431	42,809,495.48	0.00
HUF0020A4	HUNGARIAN FORINT	Net Cash Equivalents	0.00	01/20/2010	USD		(5,317,274,600.000)	188.6431	(28,186,952.61)	0.00
IDR0022A6	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		141,257,115,000.000	9,437.1667	14,968,170.00	0.00
IDR0022A6	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		(32,860,000,000.000)	9,437.1667	(3,481,977.29)	0.00
IDR0076A1	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	03/17/2010	USD		20,500,000,000.000	9,543.7333	2,148,006.37	0.00
IDR0280A3	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	10/07/2010	USD		415,402,373,575.000	9,913.7037	41,901,834.67	0.00
IDR0323A2	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	11/19/2010	USD		9,920,000,000.000	10,029.9630	989,036.55	0.00
IDR0328A7	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	11/24/2010	USD		19,860,000,000.000	10,043.4815	1,977,401.96	0.00
ILS0033A4	ISRAELI SHEKEL	Net Cash Equivalents	0.00	02/02/2010	USD		22,218,100.000	3.7885	5,864,647.57	0.00
ILS0041A4	ISRAELI SHEKEL	Net Cash Equivalents	0.00	02/10/2010	USD		329,580,661.500	3.7887	86,990,595.84	0.00
INR0029A7	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	01/29/2010	USD		537,904,800.000	46.6389	11,533,389.60	0.00
INR0083A0	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	03/24/2010	USD		2,371,556,167.180	46.8364	50,634,876.00	0.00
INR0273A0	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	09/30/2010	USD		140,700,000.000	47.5772	2,957,300.93	0.00
INR0316A9	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	11/12/2010	USD		740,931,512.500	47.7157	15,528,037.33	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		(27,608,000.000)	93.0826	(296,596.84)	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		12,750,845,000.000	1,165.9750	10,935,779.07	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		16,845,858,001.000	1,174.4417	14,343,716.22	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		14,348,068,000.000	1,175.4417	12,206,533.43	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		12,309,084,171.000	1,179.5417	10,435,480.59	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		2,670,584,161.880	13.2325	201,820,747.54	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		(10,992,410.590)	13.2325	(830,715.82)	0.00
MYR0043A0	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	02/12/2010	USD		127,014,856.070	3.4302	37,028,519.14	0.00
MYR0161A6	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	06/10/2010	USD		494,549.000	3.4460	143,512.22	0.00
MYR0165A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	06/14/2010	USD		67,760,972.530	3.4466	19,660,476.49	0.00
MYR0285A7	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	10/12/2010	USD		333,801.000	3.4583	96,523.10	0.00
PEN0022A0	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		82,901,939.000	2.8901	28,684,799.47	0.00
PEN0022A0	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		(27,737,439.000)	2.8901	(9,597,397.67)	0.00
PHP0106A0	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	04/16/2010	USD		3,212,931,238.250	46.8203	68,622,578.84	0.00
PHP0231A8	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/19/2010	USD		606,375,670.500	47.3842	12,797,014.84	0.00
PHP1319A1	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	11/15/2011	USD		294,960,000.000	47.9985	6,145,192.04	0.00
PLN0033B9	POLISH ZLOTY	Net Cash Equivalents	0.00	02/02/2010	USD		1,606,542.000	2.8682	560,125.93	0.00
PLN0043B7	POLISH ZLOTY	Net Cash Equivalents	0.00	02/12/2010	USD		846,594,573.930	2.8699	294,986,135.25	0.00
PLN0043B7	POLISH ZLOTY	Net Cash Equivalents	0.00	02/12/2010	USD		(339,563,197.500)	2.8699	(118,316,887.90)	0.00
RON0043A1	NEW ROMANIAN LEU	Net Cash Equivalents	0.00	02/12/2010	USD		169,017,111.060	2.9846	56,629,186.10	0.00
RUB0014A5	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	01/14/2010	USD		256,967,135.860	30.3829	8,457,618.99	0.00
SGD0042A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	02/11/2010	USD		128,454,435.090	1.4047	91,447,472.07	0.00
SGD0042A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	02/11/2010	USD		(7,018,291.800)	1.4047	(4,996,363.45)	0.00
SGD0076A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	03/17/2010	USD		149,017,888.080	1.4051	106,053,646.80	0.00
SGD0167A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	06/16/2010	USD		81,706,997.110	1.4060	58,114,324.71	0.00
THB0088A3	THAILAND BAHT	Net Cash Equivalents	0.00	03/29/2010	USD		466,380,000.000	33.3520	13,983,569.21	0.00
THB0133A8	THAILAND BAHT	Net Cash Equivalents	0.00	05/13/2010	USD		230,671,940.500	33.3609	6,914,448.05	0.00
TRY0047A6	NEW TURKISH LIRA	Net Cash Equivalents	0.00	02/16/2010	USD		246,571,061.510	1.5104	163,253,388.61	0.00
TRY0047A6	NEW TURKISH LIRA	Net Cash Equivalents	0.00	02/16/2010	USD		(19,641,063.000)	1.5104	(13,004,243.36)	0.00
TWD0161A8	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	06/10/2010	USD		1,112,965,909.000	31.0199	35,879,043.15	0.00
TWD0285A9	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	10/12/2010	USD		363,405,450.000	30.6979	11,838,114.30	0.00
UTPA024F4	U S TIPS REPO	Net Cash Equivalents	0.00	01/04/2010	USD	AAA	6,000,000.000	100.0000	6,000,000.00	0.00
ZAR0049A2	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	02/18/2010	USD		977,382,830.070	7.4327	131,498,337.81	0.00
ZAR0049A2	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	02/18/2010	USD		(49,518,619.490)	7.4327	(6,662,298.49)	0.00
TOTAL SECURITIES POSITIONS HELD									4,517,736,284.00	
UNINVESTED CASH PLUS RECEIVABLES									16,334,069.12	

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
	NET UNSETTLED TRADES								(2,060,497,760.20)	
	NET FUTURES HELD								0.00	
	BROKER CASH COLLATERAL RECEIVED								(3,994,334.10)	
	ACCOUNTING MARKET VALUE								2,469,578,258.82	