

**PORTFOLIO HOLDINGS FOR PIMCO EMERGING LOCAL BOND FUND**

(As of Jun 30, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Emerging Local Bond Fund invests primarily in bonds issued by the government of emerging markets countries, denominated in the currencies of developing markets. Currency rates in non-U.S. countries may fluctuate significantly over short periods of time. As a result, the Fund's investments in non-U.S. currency-denominated securities may reduce the returns of the Fund. Investing in Non-U.S. securities may entail greater risk due to Non-U.S. economic and political developments, this risk may be enhanced when investing in emerging markets. The Fund will likely concentrate its investments in Asia, Africa, the Middle East, Latin America, and the developing countries of Europe. The Fund may invest in high-yield, lower-rated securities which generally involves greater risk to principal than investments in higher-rated securities and may at times invest in derivatives. This Fund may also invest in derivative instruments, such as options, future contracts or swap agreements. Use of derivative instruments may involve certain costs and risks e principal amount invested in those instruments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317U036B6	IRO USD 2Y P 1.7500 08/21/09 RYL	Government Related	0.00	08/21/2009	USD	AAA	(38,000,000.000)	0.3796	(144,259.40)	1.99
317U044B6	IRO USD 7Y C 2.5000 08/21/09 RYL	Government Related	0.00	08/21/2009	USD	AAA	(19,000,000.000)	0.1644	(31,236.00)	6.47
317U045B5	IRO USD 7Y P 3.5000 08/21/09 RYL	Government Related	0.00	08/21/2009	USD	AAA	(19,000,000.000)	1.9339	(367,433.40)	6.30
317U060B5	IRO USD 5Y P 3.7500 11/23/09 BPS	Government Related	0.00	11/23/2009	USD	AAA	(91,000,000.000)	1.2934	(1,177,003.10)	4.62
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	1,050,000.000	99.7383	1,047,252.15	1.82
TYU900003	FIN FUT US 10YR CBT 9/21/09	Government Related	6.00	09/22/2009	USD	AAA	200,000.000	116.2656	232,531.25	6.10
TYU9C0018	CBOT ACAL USTN FUT 9/09 @ 124	Government Related	0.00	08/21/2009	USD	AAA	(300,000.000)	0.0469	(140.63)	6.10
TYU9P0006	CBOT APUT USTN FUT 9/09 @116	Government Related	0.00	08/21/2009	USD	AAA	(300,000.000)	1.6094	(4,828.13)	6.10
02660BAA0	AHMA 2007-1 A1 ARM 1YCMT+70	Mortgage	2.04	02/25/2047	USD	AAA	492,294.520	32.9006	161,967.85	0.00
02660KAA0	AHMA 2006-5 A1 1YCMT+92	Mortgage	2.26	11/25/2046	USD	AAA	3,937,643.280	45.8679	1,806,114.28	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	Mortgage	0.50	05/25/2046	USD	AAA	1,180,342.330	36.9126	435,695.04	0.00
02660XAD6	AHMA 2006-2 2A1 1MLIB+19	Mortgage	0.50	09/25/2046	USD	AAA	469,287.800	42.1096	197,615.22	0.00
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	Mortgage	0.48	01/25/2037	USD	AAA	1,417,782.640	38.2074	541,697.88	0.00
058928AF9	BAFC 2006-B 3A1 ARM WM36 WC6.0092	Mortgage	5.75	03/20/2036	USD	B	511,783.780	58.4693	299,236.39	2.50
07384M4E9	BSARM 2004-10 13A1 WM34 WC5.4136 ARM	Mortgage	4.99	01/25/2035	USD	AAA	79,608.260	74.1182	59,004.21	2.00
073866BN4	BALTA 2006-R1 2E21 WM36 WC6.8792 ARM	Mortgage	5.30	08/25/2036	USD	AAA	700,000.000	37.9852	265,896.40	1.50
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	Mortgage	5.49	09/25/2035	USD	AAA	93,880.510	54.3289	51,004.25	1.25
07387AGE9	BSARM 2005-12 23A1 ARM WM36 WC6.107	Mortgage	5.73	02/25/2036	USD	AAA	491,426.640	58.8992	289,446.36	2.75
1248RHAA5	CBASS 2007-CB6 A1 1MLIB+12 144A	Mortgage	0.43	07/25/2037	USD	AAA	106,465.990	73.8971	78,675.28	0.00
12668AEV3	CWALT 2005-59 1A1 1MLIB+33	Mortgage	0.64	11/20/2035	USD	A	459,483.030	45.3186	208,231.28	0.00
12668ATT2	CWALT 2005-62 2A1 1YMTA+100	Mortgage	2.34	12/25/2035	USD	AAA	626,832.800	45.3478	284,254.88	0.00
12668BE33	CWALT 2006-OA6 1A2 ARM 1MLIB+21	Mortgage	0.52	07/25/2046	USD	BAA+	185,713.440	42.8922	79,656.58	0.00
12668UAE1	CWL 2007-3 2A1 1MLIB+10	Mortgage	0.41	05/25/2047	USD	AAA	400,249.240	87.2569	349,245.12	0.00
161630BD9	CHASE 2007-A1 11M1 WM36 WC5.9404 ARM	Mortgage	5.43	03/25/2037	USD	B-	484,880.540	61.3528	297,487.79	1.50
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	Mortgage	6.07	09/25/2047	USD	B+	244,920.160	58.8731	144,192.09	1.00
172987AD1	CMLTI 2006-AR7 1A3A WM36 WC6.2418 ARM	Mortgage	5.67	07/25/2046	USD	AAA	370,587.530	53.4030	197,904.86	2.00
17307GEC8	CMLTI 2004-HYB2 2A WM34 WC4.9157 ARM	Mortgage	4.69	03/25/2034	USD	AAA	115,333.230	86.1870	99,402.25	2.00
17311VAD1	CMLTI 2007-AHL1 A2A 1MLIB+4	Mortgage	0.35	12/25/2036	USD	AAA	954,770.090	78.0630	745,322.18	0.00

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18976GAE6	CMALT 2007-A6 1A5 WM37 WC6.5257	Mortgage	6.00	06/25/2037	USD	CAA+	572,715.340	64.4334	369,020.08	2.50
20046JAA0	COMM 2001-JF1A-A2F 1MOLIB+50 144A	Mortgage	0.82	02/16/2034	USD	AAA	591,383.370	89.0375	526,552.97	1.51
23332UBF0	DSLA 2004-AR3 2A1 12MTA	Mortgage	3.47	07/19/2044	USD	AAA	1,092,281.040	55.2357	603,329.08	0.00
31409EN80	FNMA PASS THRU MTG #869015	Mortgage	5.50	05/01/2036	USD	AAA	170,292.940	103.4209	176,118.49	2.67
31411BGW7	FNMA PASS THRU MTG #903013	Mortgage	5.50	12/01/2036	USD	AAA	448,333.220	103.4209	463,670.24	2.67
41161GAC7	HVMLT 2006-8 2A1A 1MLIB+19	Mortgage	0.51	08/21/2036	USD	A	202,483.730	42.4380	85,930.05	0.00
41161PCN1	HVMLT 2003-3 2A3 AS 1MLIBOR+50	Mortgage	0.81	02/19/2034	USD	AAA	1,816,710.210	45.2226	821,563.77	0.00
41161UAJ1	HVMLT 2006-6 5A1A WM36 WC6.1927 ARM	Mortgage	5.85	08/19/2036	USD	B	206,425.830	60.4683	124,822.19	2.00
41161VAC4	HVMLT 2006-7 2A1A ARM 1MLIB+20	Mortgage	0.51	09/19/2046	USD	BAA	286,653.660	42.9337	123,071.02	0.00
43710EAC4	INABS 2007-B 2A1 1MLIB+8	Mortgage	0.39	07/25/2037	USD	AAA	820,936.780	90.7828	745,269.40	0.00
43739ECT2	HMBT 2006-1 4A1 ARM WM36 WC6.2233	Mortgage	5.80	04/25/2037	USD	AAA	509,469.910	69.6137	354,660.85	3.00
45660LMG1	INDX 2005-AR12 2A1A 1MLIB+24	Mortgage	0.55	07/25/2035	USD	AAA	119,346.840	44.0580	52,581.83	0.00
456612AC4	INDX 2006-AR6 2A1A 1MLIB+20	Mortgage	0.51	06/25/2047	USD	AAA	399,316.810	41.5398	165,875.40	0.00
45661EAV6	INDX 2006-AR4 A1A 1MLIB+21	Mortgage	0.52	05/25/2046	USD	AAA	131,693.500	41.2993	54,388.49	0.00
45670LAA5	IMSC 2007-HOA1 A11 1MLIB+18	Mortgage	0.49	07/25/2047	USD	AAA	428,439.250	38.3835	164,449.98	0.00
46630CAB0	JPMAC 2007-CH4 A2 1MLIB+6	Mortgage	0.37	05/25/2037	USD	AAA	958,514.900	81.6535	782,661.16	0.00
542512AB4	LBMLT 2006-11 2A1 1MLIB+6	Mortgage	0.37	12/25/2036	USD	AAA	39,055.260	72.3051	28,238.95	0.00
55027YAD0	LUM 2006-6 A1 1MLIB+20	Mortgage	0.51	10/25/2046	USD	AAA	222,892.300	41.2381	91,916.55	0.00
55028BAG2	LUM 2006-7 2A1 1MLIB+17	Mortgage	0.48	12/25/2036	USD	AAA	555,741.940	39.3242	218,541.07	0.00
576433G42	MARM 2006-OA1 1A1 1MLIB+21	Mortgage	0.52	04/25/2046	USD	A	362,914.130	41.0223	148,875.72	0.00
5764342H6	MALT 2006-2 2A1 1MLIB+40	Mortgage	0.71	03/25/2036	USD	B	197,350.360	35.9680	70,982.98	0.00
57645NAS9	MARM 2007-3 22A4 1MLIB+30	Mortgage	0.61	05/25/2047	USD	A	800,000.000	10.7696	86,156.80	0.00
59024NAC1	MLMBS 2007-1 2A1 WM37 WC6.11 ARM	Mortgage	5.85	04/25/2037	USD	AA	479,309.550	53.7932	257,835.94	2.00
617487AF0	MSM 2006-16AX 3A1 ARM 6MLIB+125	Mortgage	5.75	11/25/2036	USD	B+	419,572.030	45.0988	189,221.95	3.00
61749LAP6	MSM 2006-8AR 5A4 WM36 WC5.6674 ARM	Mortgage	5.38	06/25/2036	USD	AAA	154,576.250	81.7206	126,320.64	1.50
75115LAA5	RALI 2007-QH7 1A1 1MLIB+25	Mortgage	0.56	08/25/2037	USD	AAA	372,663.150	39.7808	148,248.38	0.00
761118TR9	RALI 2006-QA2 2A1 ARM WM36 WC6.6414	Mortgage	5.88	02/25/2036	USD	CAA	424,268.960	51.2384	217,388.63	3.00
76113MAB1	RAST 2006-R1 A2 1MLIB+40	Mortgage	0.71	01/25/2046	USD	AAA	480,232.960	45.8410	220,143.59	0.00
81744HAA1	SEMT 2007-1 1A1 WM38 WC6.0621 ARM	Mortgage	5.10	01/20/2047	USD	AAA	187,117.400	57.0204	106,695.09	1.00
863579V47	SARM 2006-2 5A1 ARM WM36 WC6.4646	Mortgage	6.00	03/25/2036	USD	AAA	459,570.900	50.8778	233,819.56	4.00
86360JAN1	SAMI 2006-AR5 4A1 ARM WM42 WC8.3416	Mortgage	0.53	05/25/2046	USD	AAA	426,782.200	39.7379	169,594.28	0.00
92925DAA8	WAMU 2006-AR17 1A ARM 1YCMT+82	Mortgage	2.16	12/25/2046	USD	AAA	479,880.280	34.2539	164,377.71	0.00
92925GAA1	WAMU 2006-AR16 1A1 WM36 WC6.234 ARM	Mortgage	5.57	12/25/2036	USD	BAA	231,132.840	64.4617	148,992.16	1.00
92926JAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	Mortgage	5.58	12/25/2036	USD	BA	799,600.750	61.6897	493,271.30	1.50
92990GAC7	WAMU 2007-HY5 2A1 WM37 WC6.243 ARM	Mortgage	5.63	05/25/2037	USD	B	638,342.290	64.6902	412,944.90	2.00
933635AA2	WAMU 2007-OA2 1A ARM 1YCMT+70	Mortgage	2.14	03/25/2047	USD	AAA	1,073,320.600	40.8354	438,294.76	0.00
933636AA0	WAMU 2007-HY4 1A1 ARM WM37 WC6.3005	Mortgage	5.47	04/25/2037	USD	B	260,859.950	59.9573	156,404.58	2.25
933637AA8	WAMU 2006-AR18 1A1 WM37 WC6.217 ARM	Mortgage	5.29	01/25/2037	USD	A	380,917.830	58.4787	222,755.80	2.00
933638AA6	WAMU 2006-AR19 1A 1YCMT+74	Mortgage	2.08	01/25/2047	USD	AAA	516,566.030	35.0072	180,835.30	0.00
933638AD0	WAMU 2006-AR19 2A COF11+125	Mortgage	2.88	01/25/2047	USD	AAA	313,318.960	41.6818	130,596.98	0.00
93363EAA3	WAMU 2006-AR10 1A1 AS ARM	Mortgage	5.93	09/25/2036	USD	AAA	378,184.110	64.4484	243,733.61	2.00
93364AAC6	WAMU 2007-OA3 2A1A 1YCMT+76	Mortgage	2.10	04/25/2047	USD	AAA	767,164.470	41.7927	320,618.75	0.00
93934FQP0	WMALT 2006-AR3 A1A 1YCMT+97	Mortgage	2.31	05/25/2046	USD	AAA	275,096.350	42.4920	116,893.94	0.00
949837AX6	WFMB 2007-10 1A22 1MLIB+50	Mortgage	0.81	07/25/2037	USD	B	661,999.820	60.6501	401,503.55	0.00
01958XBA4	ALLIED WASTE SR SEC	Invest. Grade Credit	6.50	11/15/2010	USD	BAA	100,000.000	101.7828	101,782.80	1.33
026874BR7	AIG JR SUB DEBS 144A **EXCHANGE**	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	700,000.000	28.5548	199,883.60	3.91
02687QBE7	AIG GLBL NT	Invest. Grade Credit	5.38	10/18/2011	USD	A-	4,525,000.000	72.0797	3,261,606.43	2.16
06050TJN3	BANK OF AMERICA NA SUB FRN BKNT	Invest. Grade Credit	0.91	06/15/2016	USD	A+	12,000,000.000	74.4698	8,936,376.00	0.25
06051GDX4	BANK OF AMERICA NA GLBL NT	Invest. Grade Credit	5.65	05/01/2018	USD	A	6,700,000.000	88.5109	5,930,230.30	6.97
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A+	4,680,000.000	106.8759	5,001,792.12	7.31
073902KF4	BEAR STEARNS CO INC GLBL UNSEC	Invest. Grade Credit	5.30	10/30/2015	USD	AA-	300,000.000	98.3718	295,115.40	5.47

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073902PR3	BEAR STEARNS CO INC GLBL SR NT	Invest. Grade Credit	6.40	10/02/2017	USD	AA-	4,000,000.000	100.3362	4,013,448.00	6.56
073902RU4	BEAR STEARNS CO INC GLBL SR UNSEC	Invest. Grade Credit	7.25	02/01/2018	USD	AA-	400,000.000	105.5673	422,269.20	6.62
172967EQ0	CITIGROUP INC SR NT	Invest. Grade Credit	5.50	04/11/2013	USD	A	5,800,000.000	93.8023	5,440,533.40	3.45
59018YN64	MERRILL LYNCH & CO NT MTN	Invest. Grade Credit	6.88	04/25/2018	USD	A	12,100,000.000	92.7038	11,217,159.80	6.68
7472799B5	QATAR PETROLEUM UNSUBORD REGS	Invest. Grade Credit	5.58	05/30/2011	USD	AA	2,355,850.000	101.6600	2,394,957.11	1.13
74730DAA1	QATAR PETROLEUM UNSUBORD 144A	Invest. Grade Credit	5.58	05/30/2011	USD	AA	1,955,800.000	101.6748	1,988,555.74	1.13
78442FCJ5	SLM CORP	Invest. Grade Credit	5.38	05/15/2014	USD	BAA-	600,000.000	80.4520	482,712.00	4.28
78442FDQ8	SLM CORP FRN	Invest. Grade Credit	1.23	07/27/2009	USD	BAA-	1,000,000.000	99.5758	995,758.00	0.06
78442FDX3	SLM CORP FRN	Invest. Grade Credit	0.83	03/15/2011	USD	BAA-	250,000.000	85.8195	214,548.75	0.25
78442FEC8	SLM CORP FRN	Invest. Grade Credit	1.25	07/26/2010	USD	BAA-	2,300,000.000	90.7888	2,088,142.40	0.25
78442FEE4	SLM CORP FRN	Invest. Grade Credit	1.32	10/25/2011	USD	BAA-	300,000.000	81.0686	243,205.80	0.25
345397SM6	FORD MOTOR CRDT	High Yield Credit	7.38	10/28/2009	USD	CAA+	1,500,000.000	99.1504	1,487,256.00	0.32
345397UC5	FORD MOTOR CRDT	High Yield Credit	5.70	01/15/2010	USD	CAA+	10,550,000.000	96.5270	10,183,598.50	0.53
52517P2K6	LEHMAN BROS HLDGS FRN MTN 2010***DEI	High Yield Credit	2.95	05/25/2024	USD	C	11,400,000.000	15.2500	1,738,500.00	1.00
52517PC58	LEHMAN BROS HLDGS FRN 2008 ***DEF***	High Yield Credit	2.88	10/22/2024	USD	CAA	5,000,000.000	15.2500	762,500.00	1.00
74913EAN0	QWEST HOLD CO	High Yield Credit	7.00	08/03/2009	USD	B+	4,000,000.000	100.2500	4,010,000.00	0.09
0039119B2	HUNGARY GOVT BOND 16/C	Non-U.S. Developed	5.50	02/12/2016	HUF	BAA-	6,390,600,000.000	79.7572	26,238,202.18	5.11
003911D19	HUNGARY (REPUBLIC OF) BD 11/C	Non-U.S. Developed	6.75	04/22/2011	HUF	BAA-	3,745,000,000.000	95.4979	18,410,610.23	1.61
003914A08	HUNGARY GOVERNMENT BD 14/C	Non-U.S. Developed	5.50	02/12/2014	HUF	BAA+	9,303,240,000.000	84.6912	40,559,729.63	3.80
003919A15	HUNGARY GOVERNMENT BOND 13/D	Non-U.S. Developed	6.75	02/12/2013	HUF	BAA+	4,044,000,000.000	91.0163	18,947,541.35	3.03
1913229F5	SLM CORP SR UNSEC FRN *	Non-U.S. Developed	1.48	12/15/2010	EUR	BAA-	200,000.000	87.1800	244,566.13	0.25
SWU0448G2	IRS EUR R 6ME/4.5 03/18/09 JPM	Non-U.S. Developed	4.50	03/18/2016	EUR	AAA	11,149,000.000	7.6713	1,199,644.70	5.69
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BA+	194,030.000	921.0391	91,187,476.58	4.72
001900A25	COLOMBIA (REP OF) GLBL UNSUB	Emerging Markets	12.00	10/22/2015	COP	BA+	70,076,000,000.000	114.8780	37,474,993.51	4.50
001927A10	COLOMBIA (REP OF) BD GLBL	Emerging Markets	9.85	06/28/2027	COP	BA+	19,070,000,000.000	101.7490	9,032,671.97	8.36
0041179A7	INDONESIA GOVERNMENT	Emerging Markets	10.00	02/15/2028	IDR	BA-	76,479,000,000.000	83.6345	6,266,258.08	7.52
0041189C1	INDONESIA (REP OF) BD FR34	Emerging Markets	12.80	06/15/2021	IDR	BA+	176,824,000,000.000	109.5219	18,972,422.67	6.31
0041189F4	INDONESIA GOVERNMENT	Emerging Markets	9.50	07/15/2023	IDR	BA+	112,807,000,000.000	85.1189	9,406,816.31	7.11
005018A14	MALAYSIAN GOVERNMENT	Emerging Markets	4.24	02/07/2018	MYR	A+	2,000,000.000	100.2264	570,278.24	7.15
006320B12	PERU BONO SOBERANO	Emerging Markets	7.84	08/12/2020	PEN	BAA+	4,750,000.000	114.3875	1,802,872.25	7.71
006711A13	POLAND GOVERNMENT BD 0511	Emerging Markets	4.25	05/24/2011	PLN	A	320,000.000	98.3949	98,918.86	1.77
006712A29	POLAND GOVT BOND SER 0412	Emerging Markets	4.75	04/25/2012	PLN	A	113,090,000.000	98.4022	34,961,137.27	2.57
006715A14	POLAND GOVT BOND SER 1015	Emerging Markets	6.25	10/24/2015	PLN	A	72,220,000.000	101.3055	22,985,134.41	5.12
006717A10	POLAND GOVT BOND SER 1017	Emerging Markets	5.25	10/25/2017	PLN	A	17,300,000.000	94.3577	5,128,377.53	6.51
006722A10	POLAND GOVERNMENT BOND 0922	Emerging Markets	5.75	09/23/2022	PLN	A	92,435,000.000	95.0507	27,602,492.74	8.95
007215S15	SOUTH AFRICA (REP OF) SER 157	Emerging Markets	13.50	09/15/2015	ZAR	A+	104,300,000.000	123.8860	16,732,029.52	4.41
007217A93	SOUTH AFRICA R203 BD	Emerging Markets	8.25	09/15/2017	ZAR	A	132,100,000.000	96.4552	16,499,490.99	5.83
007218A18	SOUTH AFRICA (REP OF) BD	Emerging Markets	8.00	12/21/2018	ZAR	A+	25,000,000.000	94.0741	3,045,454.84	6.44
0085149A1	THAILAND GOVERNMENT BOND	Emerging Markets	5.13	03/13/2018	THB	A-	1,232,830,000.000	110.1763	39,867,522.15	7.09
008526A13	THAILAND GOVERNMENT BOND	Emerging Markets	6.15	07/07/2026	THB	A-	176,000,000.000	117.8168	6,086,221.54	11.05
008610B14	TURKEY GOVERNMENT BOND	Emerging Markets	15.00	02/10/2010	TRY	BA-	1,055,000.000	102.8000	705,988.80	0.58
008611A13	TURKEY GOVT BD	Emerging Markets	14.00	01/19/2011	TRY	BA-	68,608,000.000	103.1500	46,067,668.26	1.37
008612A29	TURKEY GOVT BOND CPI	Emerging Markets	10.00	02/15/2012	TRY	BA	808,323.510	103.0500	542,232.38	1.82
008613A19	TURKEY GOVERNMENT BOND CPI	Emerging Markets	12.00	08/14/2013	TRY	BA-	4,778,743.200	111.8500	3,479,380.46	2.63
02364WAM7	AMERICA MOVIL SAB DE CV GLBL CO GTD	Emerging Markets	8.46	12/18/2036	MXN	A-	87,700,000.000	74.2727	4,945,779.92	8.55
038461AD1	EGYPT (ARAB REP OF) SR UNSECURED 14	Emerging Markets	8.75	07/18/2012	EGP	BA+	10,800,000.000	99.0024	1,911,379.91	2.62
0700009A4	BANK OF THAILAND BOND	Emerging Markets	3.70	01/24/2011	THB	BAA+	29,620,000.000	103.0452	895,861.12	1.52
097230AB2	BOGOTA DISTRIO CAPITAL SR NT 144A	Emerging Markets	9.75	07/26/2028	COP	BAA-	31,200,000,000.000	87.2400	12,670,847.01	6.03
1688639F7	BONO BCO CENT CHILE UF BD 10YR	Emerging Markets	3.00	10/01/2018	CLP	A+	32,163,270.000	101.4400	61,414.44	6.44
1688639R1	BONO BCO CENT CHILE UF BD SER 10YR	Emerging Markets	3.00	07/01/2018	CLP	A	1,172,381,840.000	102.2100	2,255,607.49	6.29
1688639T7	BONO BCO CENT CHILE UF BD SER 10YR	Emerging Markets	3.00	05/01/2017	CLP	A	627,523,500.000	101.1400	1,194,686.62	5.56

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1688649A6	B TESORERIA GENERAL REPU BD 20YR	Emerging Markets	4.50	10/15/2023	CLP	A+	1,466,647,700.000	113.9250	3,145,182.86	8.62
195325BF1	COLOMBIA (REP OF) NT GLBL UNSUB	Emerging Markets	11.75	03/01/2010	COP	BA+	1,000,000.000	103.1310	480.09	0.65
1976959B7	GAZPROM LPN REGS	Emerging Markets	5.63	07/22/2013	USD	BAA+	642,053.150	97.2500	624,396.69	2.28
2363259A6	RSHB CAPTL (RUSS AG BK) LPN	Emerging Markets	6.88	11/29/2010	USD	BAA+	1,000,000.000	101.5600	1,015,600.00	1.33
7156389M6	PERU BONO SOBERANO BD	Emerging Markets	9.91	05/05/2015	PEN	BAA+	68,234,000.000	125.0600	28,314,704.41	4.62
716589AA4	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	4.62	06/15/2010	USD	BAA+	1,266,666.710	98.1194	1,242,845.78	0.69
716589AB2	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	4.63	06/15/2010	USD	BAA+	200,000.000	98.1231	196,246.20	0.69
7165979D3	PETROLEUM EXPORT/CAYMAN REG S	Emerging Markets	5.27	06/15/2011	USD	BAA+	3,700,734.310	96.8390	3,583,754.10	1.18
7165979E1	PETROLEUM EXPORT/CAYMAN REG S	Emerging Markets	6.34	06/20/2011	USD	BAA+	7,337,683.680	91.4286	6,708,741.46	1.51
8794039G0	TELEFONOS DE MEXICO S.A. GLBL	Emerging Markets	8.75	01/31/2016	MXN	A-	25,000,000.000	96.1950	1,825,990.40	5.02
SWP002553	ASW R 6ML/0041149A4 BRC	Emerging Markets	3.13	12/17/2012	USD	BA-	8,017,419.000	-14.2800	(1,144,887.42)	2.22
SWP021348	ASW R 6ML/004114A12 BRC	Emerging Markets	5.21	10/17/2014	USD	BA-	67,469,633.610	-15.9700	(10,774,900.49)	3.47
SWP021470	ASW R 6ML/005011A19 BRC	Emerging Markets	4.84	05/02/2011	USD	A-	36,140,292.200	0.8900	321,648.59	1.34
SWP046493	IRS MYR R KLIB3M 3.2 12/3/08 BRC	Emerging Markets	3.20	12/03/2013	MYR	A-	59,000,000.000	-1.5230	(255,640.43)	3.98
SWP046691	IRS MYR R KLIB3M/2.9 12/9/08 BRC	Emerging Markets	2.98	12/09/2013	MYR	A-	11,780,000.000	-2.4454	(81,954.73)	3.99
SWP046741	IRS MYR R KLIB3M 2.82 1/5/09 DUB	Emerging Markets	2.82	01/06/2014	MYR	A-	29,590,000.000	-3.2495	(273,552.20)	4.25
SWP0N0081	IRS THB R 6MTHBFX 2.78 1/23/09 HUS	Emerging Markets	2.78	01/23/2014	THB	BAA+	78,730,000.000	-3.5710	(82,520.32)	4.23
SWP0N0149	IRS THB R 6MTHBFX 2.87 2/4/09 BRC	Emerging Markets	2.87	02/04/2014	THB	BAA+	106,060,000.000	-3.3060	(102,915.82)	4.22
SWP0N0164	IRS THB R 6MTHBFX 3.17 4/20/09 HUS	Emerging Markets	3.17	04/21/2014	THB	BAA+	68,250,000.000	-2.5169	(50,418.49)	4.17
SWP0N0172	IRS THB R 6MTHBFX 3.16 4/21/09 BRC	Emerging Markets	3.16	04/21/2014	THB	BAA+	136,500,000.000	-2.5611	(102,609.55)	4.17
SWP0N0180	IRS THB R 6MTHBFX 3.20 4/22/09 BRC	Emerging Markets	3.20	04/22/2014	THB	BAA+	105,400,000.000	-2.3978	(74,180.31)	4.17
SWP0N0198	IRS THB R 6MTHBFX 3.14 4/23/09 BRC	Emerging Markets	3.14	04/23/2014	THB	BAA+	0.000	-2.6716	0.00	4.17
SWP0N0206	IRS THB R 6MTHBFX 3.03 4/24/09 BRC	Emerging Markets	3.03	04/24/2014	THB	BAA+	65,700,000.000	-3.1686	(61,102.71)	4.17
SWU000296	ASW R 6ML/005016A18 CBK	Emerging Markets	5.42	09/19/2016	USD	AAA	30,051,757.410	-3.9204	(1,178,134.37)	6.03
SWU0084CC	IRS ZAR R 3MJIB/9.15 10/19/07 BRC	Emerging Markets	9.16	10/19/2014	ZAR	A+	483,000,000.000	2.0478	1,280,802.95	4.17
SWU0183F3	IRS MXN R TIIE/9.85 07/01/08 MLC	Emerging Markets	9.85	06/19/2018	MXN	A+	204,831,000.000	11.3867	1,770,927.46	6.26
SWU022340	ZCS BRL R 14.415%/CDI 09/22/08 BRC	Emerging Markets	14.42	01/02/2012	BRL	BAA+	68,600,000.000	6.4674	2,263,804.27	2.26
SWU0246J0	IRS MXN R TIIE/8.05 01/06/09 BRC	Emerging Markets	8.05	12/26/2018	MXN	A+	0.000	-0.9355	0.00	6.78
SWU0248J8	IRS MXN R TIIE/8.05 01/06/09 CBK	Emerging Markets	8.05	12/26/2018	MXN	A+	136,300,000.000	-0.9355	(96,816.62)	6.78
SWU0252H5	IRS MXN R TIIE/9.44 11/06/08 BRC	Emerging Markets	9.44	10/25/2018	MXN	A+	517,700,000.000	8.5872	3,375,496.00	6.50
SWU0457A3	ASW R 6ML/004117B22 DUB	Emerging Markets	4.08	07/22/2017	USD	BA+	4,066,038.350	-22.3971	(910,673.22)	5.13
SWU0499J4	IRS MXN R TIIE/8.05 01/06/09 JPM	Emerging Markets	8.05	12/26/2018	MXN	A+	99,300,000.000	-0.9355	(70,534.78)	6.78
SWU059755	ZCS BRL R 14.765%/CDI 07/17/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	264,400,000.000	7.3847	9,962,779.61	2.26
SWU085164	ZCS BRL R 14.77%/CDI 07/17/08 BRC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	47,100,000.000	7.3951	1,777,272.99	2.26
SWU090545	ZCS BRL R 11.65%/CDI 01/27/09 BRC	Emerging Markets	11.65	01/02/2012	BRL	AA+	32,900,000.000	1.0498	176,239.59	2.26
SWU0933F6	IRS MXN R TIIE/9.19 08/06/08 JPM	Emerging Markets	9.19	07/29/2015	MXN	A+	1,096,000,000.000	7.8572	6,538,573.44	4.83
172967ER8	CITIGROUP INC PFD	Municipal/Other	8.40	04/29/2049	USD	CA	5,000,000.000	75.1320	3,756,600.00	6.72
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	2,400,000.000	83.1218	1,994,923.20	6.19
001383CZ9	AIG 144A FRN	Net Cash Equivalents	1.09	01/29/2010	USD	A-	5,045,000.000	85.2500	4,300,862.50	0.25
00182EAB5	ANZ NATL BANK INTL LTD CO GTD FRN 144	Net Cash Equivalents	1.25	04/14/2010	USD	AA	2,660,000.000	99.1540	2,637,496.40	0.03
0258M0CV9	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	1.71	05/27/2010	USD	A	11,600,000.000	98.7856	11,459,129.60	0.06
02666QZB2	AMERICAN HONDA FIN FRN 144A W/RRT FR	Net Cash Equivalents	1.01	02/09/2010	USD	A+	1,500,000.000	99.6559	1,494,838.50	0.10
0673P2BK7	BARCLAYS BANK PLC NY FRN	Net Cash Equivalents	1.07	08/10/2009	USD	AA-	5,030,000.000	99.9793	5,028,958.79	0.25
073902KG2	BEAR STEARNS CO INC GLBL FRN NT	Net Cash Equivalents	1.27	01/31/2011	USD	AA-	200,000.000	98.9217	197,843.40	0.25
073928G56	BEAR STEARNS CO INC FRN MTNB	Net Cash Equivalents	0.90	09/09/2009	USD	AA-	200,000.000	99.9594	199,918.80	0.19
073928R47	BEAR STEARNS CO INC FRN	Net Cash Equivalents	0.84	08/21/2009	USD	AA-	100,000.000	100.0765	100,076.50	0.13
073928W25	BEAR STEARNS CO INC MTN FRN SR NT	Net Cash Equivalents	0.97	05/10/2010	USD	AA-	1,900,000.000	99.8770	1,897,663.00	0.13
12666CAB9	CWL 2006-23 2A1 STEP 1MLIB+5	Net Cash Equivalents	0.36	05/25/2037	USD	AAA	81,439.700	94.6026	77,044.07	0.00
12668KAB9	CWL 2007-5 2A1 1MLIB+10	Net Cash Equivalents	0.41	09/25/2047	USD	AAA	1,779,887.560	87.6602	1,560,252.99	0.00
14912L3E9	CATERPILLAR FIN SERV CRP FRN MTN	Net Cash Equivalents	0.88	08/20/2010	USD	A	600,000.000	99.5653	597,391.80	0.13
14912L3T6	CATERPILLAR FIN SERV CRP SR UNSEC FR	Net Cash Equivalents	1.42	02/08/2010	USD	A	300,000.000	99.9695	299,908.50	0.10

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1730T0FV6	CITIGROUP FUNDING INC CO GTD FRN MTN	Net Cash Equivalents	2.04	05/07/2010	USD	A	12,300,000.000	97.9597	12,049,043.10	0.09
17313JAC8	CMLTI 2007-WFH4 A2A 1MLIB+90	Net Cash Equivalents	1.21	07/25/2037	USD	AAA	1,632,513.110	83.5503	1,363,970.25	0.00
20030NAN1	COMCAST CORP GLBL FRN CO GTD	Net Cash Equivalents	1.44	07/14/2009	USD	BAA+	3,500,000.000	100.0284	3,500,994.00	0.03
2102999N5	VTB CAPITAL SA REGS FRN LPN	Net Cash Equivalents	2.72	11/02/2009	USD	BAA+	4,000,000.000	99.8959	3,995,836.00	0.25
22237LMY5	COUNTRYWIDE HOME LOAN GLBL CO GTD	Net Cash Equivalents	5.63	07/15/2009	USD	A	300,000.000	100.0537	300,161.10	0.03
22237LPM8	COUNTRYWIDE HOME LOAN NT MTN	Net Cash Equivalents	4.13	09/15/2009	USD	A	700,000.000	100.3309	702,316.30	0.20
225317AB2	CREDIT AGRICOLE (LONDON) FRN 144A	Net Cash Equivalents	0.71	05/28/2010	USD	AA+	400,000.000	99.4877	397,950.80	0.15
22541LBJ1	CREDIT SUISSE FB USA INC FRN	Net Cash Equivalents	1.08	08/15/2010	USD	AA+	200,000.000	99.4655	198,931.00	0.12
225434DS5	CREDIT SUISSE USA INC GLBL UNSEC FRN	Net Cash Equivalents	0.87	11/20/2009	USD	AA+	800,000.000	99.8997	799,197.60	0.13
24422EQH5	JOHN DEERE CAPITAL CORP SR UNSEC FRN	Net Cash Equivalents	1.20	07/16/2010	USD	A	2,600,000.000	99.6070	2,589,782.00	0.03
24422EQL6	JOHN DEERE CAPITAL CORP GLBL NT FRN	Net Cash Equivalents	1.41	10/16/2009	USD	A	1,300,000.000	100.1186	1,301,541.80	0.04
24422EQN2	JOHN DEERE CAPITAL CORP SR UNSEC FRN	Net Cash Equivalents	1.81	01/18/2011	USD	A	4,000,000.000	99.3860	3,975,440.00	0.25
24422EQS1	JOHN DEERE CAPITAL CORP SR UNSEC FRN	Net Cash Equivalents	1.40	06/10/2011	USD	A	5,100,000.000	99.3062	5,064,616.20	0.19
25152XHW3	DEUTSCHE BANK NY YCD FRN	Net Cash Equivalents	1.38	02/16/2010	USD	AA+	200,000.000	99.1456	198,291.20	0.25
25468PCD6	WALT DISNEY COMPANY FRN	Net Cash Equivalents	0.75	09/10/2009	USD	A	400,000.000	100.0477	400,190.80	0.19
25746UBF5	DOMINION RESOURCES INC FRN BD	Net Cash Equivalents	1.66	06/17/2010	USD	A-	900,000.000	99.5411	895,869.90	0.21
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	230,000.000	100.2577	230,592.71	0.09
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	1,280,000.000	100.2577	1,283,298.56	0.09
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.89	02/01/2011	USD	AAA	5,960,000.000	99.8587	5,951,578.52	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	430,000.000	100.0363	430,156.09	0.10
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.70	03/09/2011	USD	AAA	0.000	100.3677	0.00	0.19
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.70	03/09/2011	USD	AAA	1,462,000.000	100.3677	1,467,375.77	0.19
32028GAC9	FFML 2006-FF15 A3 1MLIB+5	Net Cash Equivalents	0.36	11/25/2036	USD	AAA	136,274.700	94.2290	128,410.29	0.00
362341XC8	GSR 2005-AR7 4A1 ARM WM35 WC5.5999	Net Cash Equivalents	5.35	11/25/2035	USD	AAA	439,709.470	71.5443	314,586.89	1.00
36828T9B8	GAZPROM LPN	Net Cash Equivalents	10.50	10/21/2009	USD	BAA+	16,515,000.000	102.6250	16,948,518.75	0.31
36962G2H6	GECC GLBL FRN	Net Cash Equivalents	0.67	03/12/2010	USD	AA+	8,900,000.000	99.0845	8,818,520.50	0.19
36962GW42	GECC NT	Net Cash Equivalents	1.16	04/28/2011	USD	AA+	6,500,000.000	95.6548	6,217,562.00	0.25
38141EKT5	GOLDMAN SACHS GROUP INC MTN SR NT	Net Cash Equivalents	0.40	11/16/2009	USD	A+	3,600,000.000	99.9358	3,597,688.80	0.04
38141GET7	GOLDMAN SACHS GROUP INC FRN	Net Cash Equivalents	0.93	11/16/2009	USD	A+	3,500,000.000	99.9181	3,497,133.50	0.12
4041A0CA4	HBOS TREASURY SRVCS PLC FRN 144A	Net Cash Equivalents	1.15	07/17/2009	USD	AA-	600,000.000	99.9444	599,666.40	0.04
4041A0CJ5	HBOS TREASURY SRVCS PLC 144A FRN MTN	Net Cash Equivalents	0.69	12/08/2010	USD	AA-	1,100,000.000	95.2871	1,048,158.10	0.16
4041A19Y4	HBOS TREASURY SRVCS SYD EMTN	Net Cash Equivalents	0.67	09/14/2009	USD	AA-	400,000.000	99.3776	397,510.40	0.20
40429CFX5	HSBC FINANCE CORP GLBL FRN	Net Cash Equivalents	0.72	03/12/2010	USD	A	1,000,000.000	98.3733	983,733.00	0.19
40429JAG2	HSBC FINANCE CORP FRN MTN1	Net Cash Equivalents	1.21	05/10/2010	USD	A	1,500,000.000	97.3929	1,460,893.50	0.10
441812KJ2	HOUSEHOLD FINANCE CORP GLBL NT	Net Cash Equivalents	1.13	11/16/2009	USD	A	900,000.000	99.2269	893,042.10	0.12
46625HDC1	JP MORGAN CHASE & CO FRN	Net Cash Equivalents	1.28	01/17/2011	USD	AA-	8,000,000.000	98.9489	7,915,912.00	0.10
500630BK3	KOREA DEVELOPMENT BANK SR UNSEC FRN	Net Cash Equivalents	1.51	10/20/2009	USD	A	1,000,000.000	99.2655	992,655.00	0.13
50075NAN4	KRAFT FOODS INC FRN	Net Cash Equivalents	1.46	08/11/2010	USD	BAA+	3,000,000.000	99.0960	2,972,880.00	0.10
55028BAA5	LUM 2006-7 1A1 1MLIB+18	Net Cash Equivalents	0.49	12/25/2036	USD	AAA	251,345.740	36.0123	90,515.38	0.00
576457AA3	MABS 2007-HE1 A1 1MLIB+8	Net Cash Equivalents	0.39	05/25/2037	USD	AAA	1,166,995.100	80.9892	945,140.00	0.00
59023WAJ7	MLMI 2006-FF1 A2A STEP 1MLIB+7	Net Cash Equivalents	0.38	08/25/2036	USD	AAA	24,590.070	99.4260	24,448.92	0.00
59217EBF0	METLIFE GLBL FUNDING I FRN 144A	Net Cash Equivalents	0.89	05/17/2010	USD	AA	4,200,000.000	99.2027	4,166,513.40	0.12
617446C49	MORGAN STANLEY DEAN WITTER MTN SR	Net Cash Equivalents	1.22	01/15/2010	USD	A	2,000,000.000	99.2069	1,984,138.00	0.25
617446YT0	MORGAN STANLEY GLBL FRN	Net Cash Equivalents	1.36	01/18/2011	USD	A	2,200,000.000	96.9214	2,132,270.80	0.25
61747YBM6	MORGAN STANLEY GLBL SR FRN	Net Cash Equivalents	1.09	05/07/2010	USD	A	6,000,000.000	98.5659	5,913,954.00	0.09
61755AAB2	MSAC 2007-NC3 A2A 1MLIB+6	Net Cash Equivalents	0.37	05/25/2037	USD	AAA	1,507,120.990	79.9365	1,204,739.77	0.00
61755CAA0	MSAC 2007-HE6 A1 1MLIB+6	Net Cash Equivalents	0.37	05/25/2037	USD	AAA	1,381,661.640	63.5893	878,588.97	0.00
706448BK2	PEMEX FINANCE LTD YKEE	Net Cash Equivalents	9.03	02/15/2011	USD	A-	2,450,000.000	107.0156	2,621,882.20	0.86
706451AP6	PEMEX PROJ FDG MASTER TR 144A	Net Cash Equivalents	1.93	06/15/2010	USD	BAA+	6,800,000.000	98.5000	6,698,000.00	0.20
70645J9A2	PEMEX PROJ FDG MASTER TR REGS	Net Cash Equivalents	2.93	10/15/2009	USD	BAA+	2,000,000.000	100.1250	2,002,500.00	0.13
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	7,529,274.234	10.0090	75,360,505.80	0.13

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74153WBB4	PRICOA GLOBAL FUNDING 1 144A	Net Cash Equivalents	1.14	07/27/2009	USD	AA-	750,000.000	99.8686	749,014.50	0.07
76154X9B9	PEMEX PROJ FDG MASTER FRN CO GTD R	Net Cash Equivalents	1.93	06/15/2010	USD	BAA+	7,319,000.000	98.6250	7,218,363.75	0.20
761713AS5	REYNOLDS AMERICAN INC GLBL FRN	Net Cash Equivalents	1.33	06/15/2011	USD	BAA	9,600,000.000	93.5801	8,983,689.60	0.16
83613FAB7	SVHE 2007-OPT5 2A1 1MLIB+80	Net Cash Equivalents	1.11	10/25/2037	USD	AAA	82,409.890	94.3059	77,717.39	0.00
879403AP8	TELEFONOS DE MEXICO S.A. GLBL NT	Net Cash Equivalents	4.75	01/27/2010	USD	A-	1,000,000.000	102.0282	1,020,282.00	0.57
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	178,176.350	100.0000	178,176.35	0.00
904073996	STIF FUND (ARS)	Net Cash Equivalents	0.00	12/01/2015	ARS	A1+	1.000	121.4800	0.26	0.00
9050622A2	STIF FUND (ILS)	Net Cash Equivalents	0.00	12/01/2015	ILS	A1+	1.000	101.9603	0.26	0.00
907088694	STIF FUND (TRY)	Net Cash Equivalents	0.00	12/01/2015	TRY	A1+	80,447.150	109.2603	52,367.63	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	88.7991	0.15	0.00
91159HGP9	US BANCORP SR UNSECURED FRN MTN	Net Cash Equivalents	1.41	05/06/2010	USD	AA-	100,000.000	100.2806	100,280.60	0.09
912795M99	U S TREASURY BILLS	Net Cash Equivalents	0.07	07/09/2009	USD	AAA	60,000.000	99.9983	59,998.98	0.02
912795N23	U S TREASURY BILLS	Net Cash Equivalents	0.10	07/16/2009	USD	AAA	7,190,000.000	99.9960	7,189,712.40	0.05
912795N31	U S TREASURY BILLS	Net Cash Equivalents	0.11	07/23/2009	USD	AAA	7,780,000.000	99.9933	7,779,478.74	0.06
912795Q87	U S TREASURY BILLS	Net Cash Equivalents	0.12	07/02/2009	USD	AAA	4,910,000.000	99.9999	4,909,995.09	0.01
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	0.000	99.9882	0.00	0.07
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	3,310,000.000	99.9882	3,309,609.42	0.07
91324PAV4	UNITEDHEALTH GROUP INC SR UNSEC FRM	Net Cash Equivalents	0.79	06/21/2010	USD	A-	800,000.000	99.0848	792,678.40	0.23
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	129,313.980	91.8369	65,983.25	0.00
91833EAA9	VTB CAPITAL SA FRN 144A SECURED	Net Cash Equivalents	2.72	11/02/2009	USD	BAA+	4,600,000.000	99.3750	4,571,250.00	0.25
919169490	STIF FUND (COP)	Net Cash Equivalents	0.00	12/01/2015	COP	A1+	1,878,395,001.000	96.2217	874,424.51	0.00
921002291	STIF FUND (CZK)	Net Cash Equivalents	0.00	12/31/2015	CZK	A1+	1.660	89.3747	0.09	0.00
923014898	STIF FUND (CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	369,057.000	98.9944	694.70	0.00
926014895	STIF FUND (EGP)	Net Cash Equivalents	0.00	12/01/2015	EGP	A1+	4,853,451.220	98.0758	867,617.31	0.00
92857WAN0	VODAFONE GROUP PLC GLBL SR UNSEC F	Net Cash Equivalents	0.94	02/27/2012	USD	A-	200,000.000	95.6326	191,265.20	0.25
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	3,021.650	98.1321	4,238.32	0.00
92976WBC9	WACHOVIA CORP FRN MTN	Net Cash Equivalents	0.72	12/01/2009	USD	AA-	10,800,000.000	99.8263	10,781,240.40	0.16
929903BH4	WACHOVIA CORP FRN	Net Cash Equivalents	0.75	03/15/2011	USD	AA-	200,000.000	96.5396	193,079.20	0.18
929903CG5	WACHOVIA CORP SR FRN	Net Cash Equivalents	1.26	10/15/2011	USD	AA-	1,000,000.000	95.0362	950,362.00	-0.01
939078093	STIF FUND (HUF)	Net Cash Equivalents	0.00	12/01/2015	HUF	A1+	306,332.810	102.5668	1,576.94	0.00
940073992	STIF FUND (HONGKONG)	Net Cash Equivalents	0.00	12/01/2015	HKD	A1+	1.010	99.7531	0.13	0.00
941098493	STIF FUND (IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	20,390,397,828.110	113.5428	1,997,589.79	0.00
945002699	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	143.7150	0.02	0.00
948073994	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/15/2015	JPY	A1+	5,861,663.000	97.6767	60,752.07	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	7,035,286.080	99.5751	2,001,503.86	0.00
952029098	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	10,187,581.350	122.1832	773,529.84	0.00
963169495	STIF FUND (PEN)	Net Cash Equivalents	0.00	12/01/2015	PEN	A1+	471,831.780	94.4453	156,559.69	0.00
966073991	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	96.2500	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	67,115.000	110.4459	21,085.12	0.00
968073999	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	102.7619	0.69	0.00
969070895	STIF FUND (RON)	Net Cash Equivalents	0.00	12/31/2015	RON	A1+	38.470	123.0097	12.82	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	124.6890	0.03	0.00
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	12,596,391.660	111.9868	1,631,128.74	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
979078094	STIF FUND (SAR)	Net Cash Equivalents	0.00	12/31/2015	SAR	A1+	1.130	99.5628	0.30	0.00
981097801	STIF FUND (KWD)	Net Cash Equivalents	0.00	12/31/2015	KWD	A1+	1.000	99.8146	3.48	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	611,140.800	100.0000	611,140.80	0.00
985089796	STIF FUND (THB)	Net Cash Equivalents	0.00	12/01/2015	THB	A1+	84,214,140.530	97.0241	2,471,797.49	0.00
987126505	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	98.4300	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1.000	121.4440	1.65	0.00
990000093	STIF FUND (UYU)	Net Cash Equivalents	0.00	12/31/2015	UYU	A1+	1.900	97.5579	0.08	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
996078093	STIF FUND (AED)	Net Cash Equivalents	0.00	12/31/2015	AED	A1+	1.060	100.4850	0.29	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		221,368,368.850	1.9734	112,175,160.58	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		(205,655,560.240)	1.9734	(104,212,926.22)	0.00
CLP0307A2	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/03/2010	USD		1,581,268,660.000	534.9494	2,955,922.15	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		25,893,706,950.000	529.7500	48,879,107.03	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		(19,257,028,156.000)	529.7500	(36,351,162.17)	0.00
CNY0078A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/19/2010	USD		15,479,000.000	6.7845	2,281,512.96	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		105,974,013.000	6.7823	15,624,983.49	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(57,509,173.820)	6.7823	(8,479,247.57)	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		135,254,388.000	6.8305	19,801,535.46	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(135,254,388.000)	6.8305	(19,801,535.47)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		321,059,515.000	6.8250	47,041,914.64	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		(268,259,085.320)	6.8250	(39,305,550.54)	0.00
COP9328A2	COLOMBIAN PESO-NDF	Net Cash Equivalents	0.00	11/24/2009	USD		63,140,000,000.000	2,196.7500	28,742,460.45	0.00
COP9328A2	COLOMBIAN PESO-NDF	Net Cash Equivalents	0.00	11/24/2009	USD		(78,098,854,370.620)	2,196.7500	(35,551,999.26)	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	80,000.000	100.0000	80,000.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	227,000.000	100.0000	227,000.00	0.00
CZK9188A1	CZECH KORUNA	Net Cash Equivalents	0.00	07/07/2009	USD		21,913,578.000	18.5492	1,181,374.82	0.00
CZK9188A1	CZECH KORUNA	Net Cash Equivalents	0.00	07/07/2009	USD		(21,913,578.000)	18.5492	(1,181,374.83)	0.00
CZK9329A1	CZECH KORUNA	Net Cash Equivalents	0.00	11/25/2009	USD		(16,712,141.960)	18.6226	(897,409.83)	0.00
EDU9P0099	CME APUT EURO\$PUT 9/09 @ 98.5	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(82,000,000.000)	0.0175	(3,587.50)	0.25
EDU9P0115	CME APUT EURO\$PUT 9/09 @ 98.625	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(53,000,000.000)	0.0200	(2,650.00)	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	72,000,000.000	97.6950	70,340,400.00	0.25
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		470,000.000	0.7129	659,257.73	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(1,733,000.000)	0.7129	(2,430,837.55)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		829,000.000	0.6072	1,365,236.05	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(829,000.000)	0.6072	(1,365,236.05)	0.00
HKD9258A2	HONG KONG DOLLARS	Net Cash Equivalents	0.00	09/15/2009	USD		1,009,583.030	7.7448	130,356.08	0.00
HUF9293A5	HUNGARIAN FORINT	Net Cash Equivalents	0.00	10/20/2009	USD		5,084,831,925.000	199.0049	25,551,289.29	0.00
HUF9293A5	HUNGARIAN FORINT	Net Cash Equivalents	0.00	10/20/2009	USD		(12,357,825,647.000)	199.0049	(62,098,095.45)	0.00
IDR9322A4	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	11/18/2009	USD		311,815,924,492.000	10,540.4167	29,582,884.09	0.00
IDR9322A4	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	11/18/2009	USD		(502,523,071,976.000)	10,540.4167	(47,675,826.09)	0.00
ILS9314A5	ISRAELI SHEKEL	Net Cash Equivalents	0.00	11/10/2009	USD		(486,079.420)	3.9190	(124,032.63)	0.00
INR9187A6	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	07/06/2009	USD		1,905,129.000	47.9290	39,748.99	0.00
INR9187A6	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	07/06/2009	USD		(1,905,129.000)	47.9290	(39,748.99)	0.00
INR9279A5	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	10/06/2009	USD		479,967,309.200	48.2780	9,941,733.94	0.00
KRW9211A8	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/30/2009	USD		30,862,666,000.000	1,271.5500	24,271,688.89	0.00
KRW9211A8	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/30/2009	USD		(4,983,100,000.000)	1,271.5500	(3,918,917.85)	0.00
KRW9322A4	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/18/2009	USD		295,200,000.000	1,267.4900	232,901.25	0.00
LSIOPNTL1	LSI OPEN POSITON NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(30,863.920)	100.0000	(30,863.92)	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		1,853,365,724.960	13.4585	137,709,505.81	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		(658,016,536.080)	13.4585	(48,892,202.31)	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		325,777,566.940	3.5205	92,538,562.35	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		(223,406,482.500)	3.5205	(63,459,601.91)	0.00
PEN0022A0	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		(33,137,728.000)	3.0398	(10,901,325.06)	0.00
PEN9190A7	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	07/09/2009	USD		78,678,713.000	3.0153	26,093,076.01	0.00
PEN9190A7	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	07/09/2009	USD		(78,678,713.000)	3.0153	(26,093,076.00)	0.00
PEN9218A5	PERUVIAN SOL-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		(20,945,000.000)	3.0201	(6,935,269.71)	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		225,980,620.000	48.3070	4,678,011.46	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		(891,579,805.000)	48.3070	(18,456,540.84)	0.00
PHP9320A1	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	11/16/2009	USD		683,154,920.000	48.6813	14,033,219.81	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
PLN9316A0	POLISH ZLOTY	Net Cash Equivalents	0.00	11/12/2009	USD		344,135,939.450	3.2115	107,157,784.65	0.00
PLN9316A0	POLISH ZLOTY	Net Cash Equivalents	0.00	11/12/2009	USD		(263,574,241.750)	3.2115	(82,072,310.94)	0.00
RON9222A5	NEW ROMANIAN LEU	Net Cash Equivalents	0.00	08/10/2009	USD		43,564,915.000	3.0296	14,379,990.63	0.00
RON9222A5	NEW ROMANIAN LEU	Net Cash Equivalents	0.00	08/10/2009	USD		(102,048,373.510)	3.0296	(33,684,322.70)	0.00
RUB9194A8	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	07/13/2009	USD		250,542,600.000	31.2684	8,012,643.56	0.00
RUB9194A8	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	07/13/2009	USD		(250,542,600.000)	31.2684	(8,012,643.56)	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		21,647,467.500	1.4479	14,951,457.34	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(13,676,687.460)	1.4479	(9,446,204.70)	0.00
SGD9230B0	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	08/18/2009	USD		5,975,198.840	1.4479	4,126,675.28	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		25,624.800	20.0000	5,124.96	0.00
THB9324A8	THAILAND BAHT	Net Cash Equivalents	0.00	11/20/2009	USD		1,373,113,468.650	34.1349	40,226,120.33	0.00
THB9324A8	THAILAND BAHT	Net Cash Equivalents	0.00	11/20/2009	USD		(68,720,000.000)	34.1349	(2,013,190.50)	0.00
TRY9196A6	NEW TURKISH LIRA	Net Cash Equivalents	0.00	07/15/2009	USD		204,589,572.500	1.5423	132,654,405.02	0.00
TRY9196A6	NEW TURKISH LIRA	Net Cash Equivalents	0.00	07/15/2009	USD		(204,589,573.560)	1.5423	(132,654,405.71)	0.00
TRY9320A5	NEW TURKISH LIRA	Net Cash Equivalents	0.00	11/16/2009	USD		69,212,205.930	1.5891	43,555,329.39	0.00
TRY9320A5	NEW TURKISH LIRA	Net Cash Equivalents	0.00	11/16/2009	USD		(31,677,071.950)	1.5891	(19,934,421.75)	0.00
TWD9222A6	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	08/10/2009	USD		(492,327,987.000)	32.5310	(15,134,117.82)	0.00
TWD9320A7	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	11/16/2009	USD		482,064,067.000	32.1907	14,975,248.68	0.00
UAR9G0059	US AGENCY REPO	Net Cash Equivalents	0.10	07/01/2009	USD	AAA	4,300,000.000	100.0000	4,300,000.00	0.00
UTP9G0027	U S TIPS REPO	Net Cash Equivalents	0.02	07/01/2009	USD	AAA	1,000,000.000	100.0000	1,000,000.00	0.00
ZAR9322A1	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/18/2009	USD		1,720,609,588.640	7.9408	216,679,764.26	0.00
ZAR9322A1	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/18/2009	USD		(1,271,718,051.200)	7.9408	(160,149,966.23)	0.00
	TOTAL SECURITIES POSITIONS HELD								1,306,863,488.64	
	UNINVESTED CASH PLUS RECEIVABLES								17,671,094.81	
	NET UNSETTLED TRADES								(215,162,733.75)	
	NET FUTURES HELD								(70,572,931.25)	
	BROKER CASH COLLATERAL RECEIVED								(68,757,044.53)	
	ACCOUNTING MARKET VALUE								970,041,873.92	