

**PORTFOLIO HOLDINGS FOR PIMCO EMERGING MARKETS BOND FUND**

(As of Jun 30, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

This Fund may invest its assets in issuers that are economically tied to emerging market countries. Investing in non-U.S. securities may entail greater risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. The Fund may also invest its assets in high-yield securities. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. This Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified fund. This complete list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer but different expenses.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, [www.allianzinvestors.com](http://www.allianzinvestors.com), 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317U121B2	IRO USD 7Y P 4.2500 08/21/09 BPS	Government Related	0.00	08/21/2009	USD	AAA	(17,000,000.000)	0.5364	(91,189.70)	6.19
317U122B1	IRO USD 7Y C 2.9500 08/21/09 BPS	Government Related	0.00	08/21/2009	USD	AAA	(17,000,000.000)	0.6273	(106,632.50)	6.39
317U863A6	IRO USD 7Y P 4.4000 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	(24,600,000.000)	0.1974	(48,565.32)	6.16
500630BP2	KOREA DEVELOPMENT BANK NT	Government Related	5.30	01/17/2013	USD	A	2,800,000.000	98.8666	2,768,264.80	3.19
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	4,059,000.000	99.7383	4,048,377.60	1.82
SWU0472L0	IRS USD R 3ML/4.0 12/16/09 MYC	Government Related	4.00	12/16/2019	USD	AAA	3,500,000.000	0.3775	13,212.15	8.40
TYU9C0059	CBOT ACAL USTN FUT 9/09 @ 120	Government Related	0.00	08/21/2009	USD	AAA	(500,000.000)	0.4219	(2,109.38)	6.10
TYU9P0048	CBOT APUT USTN FUT 9/09 @ 112	Government Related	0.00	08/21/2009	USD	AAA	(500,000.000)	0.4531	(2,265.63)	6.10
007036QH2	ARMT 2005-8 3A21 ARM WM35 WC5.7494	Mortgage	5.38	11/25/2035	USD	AAA	706,446.360	68.5838	484,507.76	2.75
01F052672	FNMA TBA 5.5% JUL	Mortgage	5.50	07/13/2039	USD	AAA	(25,000,000.000)	103.2344	(25,808,600.00)	2.67
02146VAC6	CWALT 2006-30T1 1A3 WM36 WC6.6846	Mortgage	6.25	11/25/2036	USD	CAA	538,619.470	68.7880	370,505.56	2.25
02147DAC5	CWALT 2006-OA11 A1C 1MLIB+25	Mortgage	0.56	09/25/2046	USD	B	700,000.000	8.2219	57,553.30	0.00
02149HAN0	CWALT 2007-2CB 1A13 1MLIB+100	Mortgage	5.75	03/25/2037	USD	AAA	500,000.000	45.8900	229,450.00	4.00
02660BAA0	AHMA 2007-1 A1 ARM 1YCMT+70	Mortgage	2.04	02/25/2047	USD	AAA	833,618.720	32.9006	274,265.56	0.00
02660KAA0	AHMA 2006-5 A1 1YCMT+92	Mortgage	2.26	11/25/2046	USD	AAA	1,053,520.480	45.8679	483,227.72	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	Mortgage	0.50	05/25/2046	USD	AAA	1,747,443.160	36.9126	645,026.70	0.00
02660XAD6	AHMA 2006-2 2A1 1MLIB+19	Mortgage	0.50	09/25/2046	USD	AAA	571,357.900	42.1096	240,596.53	0.00
02R050473	FHLMC TBA GOLD 5.00% JUL 15YR	Mortgage	5.00	07/16/2024	USD	AAA	(500,000.000)	103.3906	(516,953.00)	2.24
05946XJ38	BAFC 2005-H 5A1 ARM WM35 WC5.6233	Mortgage	5.36	11/20/2035	USD	AAA	632,512.860	61.1236	386,614.63	2.00
05950EAE8	BACM 2006-2 A4 SEQ VAR	Mortgage	5.93	05/10/2045	USD	AAA	2,300,000.000	83.6604	1,924,189.20	5.42
059512AE3	BACM 2007-3 A4 WM16 WC5.7027	Mortgage	5.84	06/10/2049	USD	AAA	3,900,000.000	71.0535	2,771,086.50	5.81
059513AE1	BACM 2007-4 A4 WM17 WC5.8736	Mortgage	5.94	02/10/2051	USD	AAA	4,500,000.000	80.9383	3,642,223.50	6.04
059515AH9	BAFC 2007-3 TA6 WM36 WC7.0854	Mortgage	5.89	04/25/2037	USD	A	700,000.000	62.6233	438,363.31	4.00
05952CAE0	BACM 2007-5 A4 WM16 WC6.0817	Mortgage	5.49	02/10/2051	USD	AAA	2,220,000.000	70.4753	1,564,551.66	6.03
07384M4E9	BSARM 2004-10 13A1 WM34 WC5.4136 ARM	Mortgage	4.99	01/25/2035	USD	AAA	107,578.730	74.1182	79,735.42	2.00
07387AGE9	BSARM 2005-12 23A1 ARM WM36 WC6.107	Mortgage	5.73	02/25/2036	USD	AAA	421,222.830	58.8992	248,096.88	2.75
12514AAE1	CD 2007-CD5 A4 TALF WM17 WC6.2042	Mortgage	5.89	11/15/2044	USD	AAA	1,400,000.000	79.9957	1,119,939.80	6.04

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
125438AB7	CWHL 2007-HYB2 3A1 WM37 WC6.4718 ARM	Mortgage	5.37	02/25/2047	USD	AA	482,234.530	51.2713	247,247.91	2.50
12627HAK6	CSAB 2006-2 A6A WM34 WC7.3704	Mortgage	5.72	09/25/2036	USD	BAA	600,000.000	63.6829	382,097.40	4.00
12637BAL2	CSMC 2007-1 1A6A WM36 WC7.2416	Mortgage	5.86	02/25/2037	USD	B	500,000.000	44.4714	222,357.00	5.00
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	Mortgage	0.49	05/25/2047	USD	AAA	4,006,991.770	37.5842	1,505,995.80	0.00
12668AEV3	CWALT 2005-59 1A1 1MLIB+33	Mortgage	0.64	11/20/2035	USD	A	695,222.340	45.3186	315,065.03	0.00
12668ARH0	CWALT 2005-59 1A2C 1MLIB+51	Mortgage	0.82	11/20/2035	USD	B	500,000.000	12.8275	64,137.50	0.00
12668ATT2	CWALT 2005-62 2A1 1YMTA+100	Mortgage	2.34	12/25/2035	USD	AAA	911,271.020	45.3478	413,241.36	0.00
12668BDE0	CWALT 2005-76 2A1 1YCMT+100	Mortgage	2.34	02/25/2036	USD	B	829,734.360	46.0544	382,129.18	0.00
12668BE33	CWALT 2006-OA6 1A2 ARM 1MLIB+21	Mortgage	0.52	07/25/2046	USD	BAA+	259,427.390	42.8922	111,274.12	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.51	12/20/2046	USD	A	2,165,963.600	40.1556	869,755.68	0.00
12668RAA6	CWALT 2006-OA19 A1 STEP 1MLIB+18	Mortgage	0.50	02/20/2047	USD	BA	1,409,408.510	38.9365	548,774.34	0.00
126694D54	CWHL 2006-HYB2 3A1 ARM WM36 WC5.8139	Mortgage	5.55	04/20/2036	USD	BAA	455,497.120	66.3848	302,380.72	3.00
126694YR3	CWHL 2006-3 3A2 ARM 1MLIB+35	Mortgage	0.66	02/25/2036	USD	CAA	481,606.430	18.1436	87,380.74	0.00
12669GZQ7	CWHL 2005-9 1A3 1MLIB+23	Mortgage	0.54	05/25/2035	USD	AAA	299,032.960	44.6037	133,379.76	0.00
14986DAF7	CD 2006-CD3 A5 SEQ	Mortgage	5.62	10/15/2048	USD	AAA	3,400,000.000	81.6505	2,776,117.00	5.70
161630BD9	CHASE 2007-A1 11M1 WM36 WC5.9404 ARM	Mortgage	5.43	03/25/2037	USD	B-	775,808.860	61.3528	475,980.46	1.50
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	Mortgage	6.07	09/25/2047	USD	B+	323,294.610	58.8731	190,333.56	1.00
172987AD1	CMLTI 2006-AR7 1A3A WM36 WC6.2418 ARM	Mortgage	5.67	07/25/2046	USD	AAA	545,381.310	53.4030	291,249.98	2.00
17307GEC8	CMLTI 2004-HYB2 2A WM34 WC4.9157 ARM	Mortgage	4.69	03/25/2034	USD	AAA	166,762.170	86.1870	143,727.31	2.00
17311QBK5	CGCMT 2007-C6 A4 WM16 WC5.7312	Mortgage	5.89	12/10/2049	USD	AAA	2,191,000.000	79.3411	1,738,363.50	5.91
20047EAE2	COMM 2006-C8 A4 SEQ	Mortgage	5.31	12/10/2046	USD	AAA	3,800,000.000	73.1828	2,780,946.40	5.85
22239EAG1	CWHL 2007-HYB1 3A1 WM36 WC6.5548 ARM	Mortgage	5.57	03/25/2037	USD	CAA	460,232.710	46.8126	215,446.90	2.50
22545MAD9	CSMC 2006-C4 A3 SEQ	Mortgage	5.47	09/15/2039	USD	AAA	1,600,000.000	70.2651	1,124,241.60	5.50
22943HAG1	CSAB 2006-1 A6A WM36 WC7.7876	Mortgage	6.17	06/25/2036	USD	AA	797,574.620	53.3100	425,187.03	4.00
23244JAC0	CWALT 2006-OC11 2A2A 1MLIB+17	Mortgage	0.48	01/25/2037	USD	BAA	600,000.000	38.9676	233,805.60	0.00
23245PAA9	CWALT 2006-OA22 A1 1MLIB+16	Mortgage	0.47	02/25/2047	USD	AAA	1,337,880.240	37.7767	505,407.00	0.00
251510GZ0	DBALT 2005-AR2 7A1 WM35 WC5.8323 ARM	Mortgage	5.59	10/25/2035	USD	AAA	462,963.980	51.7656	239,656.08	3.00
251510KH5	DBALT 2005-6 2A3 WM35 WC6.2336	Mortgage	5.50	12/25/2035	USD	AAA	700,000.000	56.6117	396,281.90	2.00
251513BC0	DBALT 2006-AB4 A6A1 WM36 WC7.4082	Mortgage	5.87	10/25/2036	USD	AAA	500,000.000	54.1023	270,511.55	4.00
251513BD8	DBALT 2006-AB4 A6A2 WM36 WC7.4082	Mortgage	5.89	10/25/2036	USD	A	500,000.000	54.1505	270,752.35	4.00
25151EAF0	DBALT 2006-AB3 A5B WM36 WC7.6195	Mortgage	6.30	07/25/2036	USD	B	700,000.000	50.0807	350,564.90	4.00
25151RAD6	DBALT 2007-AR1 A3B 1MLIB+7	Mortgage	0.38	01/25/2047	USD	AAA	666,994.800	90.7620	605,377.82	0.00
3128LEA85	FHLMC GOLDCONV #A7-9931	Mortgage	5.50	07/01/2038	USD	AAA	1,009,724.060	103.3528	1,043,577.82	2.67
3129264T2	FHLMC GOLDCONV #A8-0834	Mortgage	5.50	08/01/2038	USD	AAA	1,165,259.170	103.3528	1,204,327.66	2.67
31368HM42	FNMA PASS THRU MTG #190379	Mortgage	5.50	05/01/2037	USD	AAA	616,441.390	103.3896	637,336.29	2.67
31371NCJ2	FNMA PASS THRU MTG #256673	Mortgage	5.50	04/01/2037	USD	AAA	4,269,627.600	103.3896	4,414,350.90	2.67
31371NGG4	FNMA PASS THRU MTG #256799	Mortgage	5.50	07/01/2037	USD	AAA	47,672.190	103.3584	49,273.21	2.67
31409GY7	FNMA PASS THRU MTG #871095	Mortgage	5.50	11/01/2036	USD	AAA	361,686.440	103.4209	374,059.36	2.67
31409TQX9	FNMA PASS THRU MTG #878070	Mortgage	5.50	03/01/2036	USD	AAA	664,502.010	103.4209	687,233.94	2.67
31409VNP4	FNMA PASS THRU MTG #879798	Mortgage	5.50	03/01/2036	USD	AAA	144,514.890	103.4209	149,458.60	2.67
31409WLB5	FNMA PASS THRU MTG #880622	Mortgage	5.50	04/01/2036	USD	AAA	320,468.310	103.4209	331,431.20	2.67
31410FYS8	FNMA PASS THRU MTG #888221	Mortgage	5.50	03/01/2037	USD	AAA	866,040.330	103.4209	895,666.68	2.67
31410KQX5	FNMA PASS THRU MTG #889770	Mortgage	5.50	06/01/2038	USD	AAA	1,717,737.960	103.3896	1,775,962.40	2.67
31410KXK5	FNMA PASS THRU MTG #889982	Mortgage	5.50	11/01/2038	USD	AAA	11,889,778.480	103.3896	12,292,794.44	2.67
31410KXY5	FNMA PASS THRU MTG #889995	Mortgage	5.50	09/01/2038	USD	AAA	134,889.220	103.3896	139,461.43	2.67
31410UHR6	FNMA PASS THRU MTG #897640	Mortgage	5.50	05/01/2037	USD	AAA	1,000,874.620	103.3896	1,034,800.27	2.67
31410WF45	FNMA PASS THRU MTG #899387	Mortgage	5.50	04/01/2037	USD	AAA	728,657.960	103.3584	753,129.20	2.67
31410WPF9	FNMA PASS THRU MTG #899622	Mortgage	5.50	07/01/2037	USD	AAA	579,558.820	103.3584	599,022.71	2.67
31410WSH2	FNMA PASS THRU MTG #899720	Mortgage	5.50	09/01/2037	USD	AAA	7,140,153.150	103.3584	7,379,947.89	2.67
31410WXE3	FNMA PASS THRU MTG #899877	Mortgage	5.50	11/01/2037	USD	AAA	104,405.500	103.3896	107,944.43	2.67
31410X2W5	FNMA PASS THRU MTG #900889	Mortgage	5.50	01/01/2037	USD	AAA	401,950.050	103.4209	415,700.35	2.67

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31411CAJ0	FNMA PASS THRU MTG	#903709	Mortgage	5.50	11/01/2036	USD	AAA	334,327.740	103.4209	345,764.75	2.67
31411HXN5	FNMA PASS THRU MTG	#908885	Mortgage	5.50	02/01/2037	USD	AAA	208,948.010	103.3584	215,965.32	2.67
31411HY79	FNMA PASS THRU MTG	#908934	Mortgage	5.50	03/01/2037	USD	AAA	679,748.430	103.3584	702,577.09	2.67
31411JZL3	FNMA PASS THRU MTG	#909847	Mortgage	5.50	01/01/2037	USD	AAA	91,351.670	103.4209	94,476.72	2.67
31411KDY6	FNMA PASS THRU MTG	#910119	Mortgage	5.50	03/01/2037	USD	AAA	165,844.730	103.3584	171,414.46	2.67
31411KJ38	FNMA PASS THRU MTG	#910282	Mortgage	5.50	03/01/2037	USD	AAA	458,801.150	103.3896	474,352.67	2.67
31411NV95	FNMA PASS THRU MTG	#912440	Mortgage	5.50	03/01/2037	USD	AAA	776,578.830	103.3584	802,659.44	2.67
31411RCH9	FNMA PASS THRU MTG	#912772	Mortgage	5.50	03/01/2037	USD	AAA	161,887.380	103.3584	167,324.20	2.67
31411UFG1	FNMA PASS THRU MTG	#914667	Mortgage	5.50	04/01/2037	USD	AAA	337,898.500	103.3896	349,351.91	2.67
31411VJU4	FNMA PASS THRU MTG	#915675	Mortgage	5.50	03/01/2037	USD	AAA	178,891.000	103.3896	184,954.69	2.67
31411W3K1	FNMA PASS THRU MTG	#917102	Mortgage	5.50	05/01/2037	USD	AAA	1,773,533.250	103.4521	1,834,757.39	2.67
31411WFX0	FNMA PASS THRU MTG	#916482	Mortgage	5.50	06/01/2037	USD	AAA	382,427.690	103.3584	395,271.13	2.67
31411WZ59	FNMA PASS THRU MTG	#917064	Mortgage	5.50	05/01/2037	USD	AAA	228,208.450	103.4521	236,086.43	2.67
31411X6E0	FNMA PASS THRU MTG	#918069	Mortgage	5.50	05/01/2037	USD	AAA	21,446,060.670	103.3584	22,166,304.74	2.67
31411X6E0	FNMA PASS THRU MTG	#918069	Mortgage	5.50	05/01/2037	USD	AAA	(0.030)	103.3584	(0.03)	2.67
31411YSQ7	FNMA PASS THRU MTG	#918627	Mortgage	5.50	06/01/2037	USD	AAA	39,537.460	103.3584	40,865.29	2.67
31411YTT0	FNMA PASS THRU MTG	#918662	Mortgage	5.50	06/01/2037	USD	AAA	612,842.790	103.3896	633,615.71	2.67
31411YVZ3	FNMA PASS THRU MTG	#918732	Mortgage	5.50	06/01/2037	USD	AAA	605,771.020	103.3896	626,304.23	2.67
31412AEN0	FNMA PASS THRU MTG	#919141	Mortgage	5.50	05/01/2037	USD	AAA	255,402.990	103.3584	263,980.44	2.67
31412L2Q2	FNMA PASS THRU MTG	#928783	Mortgage	5.50	10/01/2037	USD	AAA	292,340.120	103.3584	302,158.06	2.67
31412LJ92	FNMA PASS THRU MTG	#928288	Mortgage	5.50	04/01/2037	USD	AAA	1,691,907.420	103.3584	1,748,728.40	2.67
31412LTR1	FNMA PASS THRU MTG	#928560	Mortgage	5.50	07/01/2037	USD	AAA	545,749.580	103.3584	564,078.02	2.67
31412M4W5	FNMA PASS THRU MTG	#929737	Mortgage	5.50	07/01/2038	USD	AAA	5,991,753.320	103.3840	6,194,514.27	2.67
31412ND37	FNMA PASS THRU MTG	#929922	Mortgage	5.50	09/01/2038	USD	AAA	0.070	103.3528	0.07	2.67
31412ND37	FNMA PASS THRU MTG	#929922	Mortgage	5.50	09/01/2038	USD	AAA	19,076,716.730	103.3528	19,716,315.74	2.67
31412S2Q7	FNMA PASS THRU MTG	#933783	Mortgage	5.50	04/01/2038	USD	AAA	256,015.660	103.3840	264,679.23	2.67
31412S3D5	FNMA PASS THRU MTG	#933796	Mortgage	5.50	05/01/2038	USD	AAA	15,463,409.270	103.3528	15,981,862.35	2.67
31412SD36	FNMA PASS THRU MTG	#933122	Mortgage	5.50	01/01/2038	USD	AAA	5,726,684.320	103.3896	5,920,796.00	2.67
31412SGZ2	FNMA PASS THRU MTG	#933216	Mortgage	5.50	12/01/2037	USD	AAA	2,767,092.210	103.3896	2,860,885.56	2.67
31412XC44	FNMA PASS THRU MTG	#937591	Mortgage	5.50	06/01/2037	USD	AAA	1,714,178.420	103.3896	1,772,282.22	2.67
31413AG49	FNMA PASS THRU MTG	#939519	Mortgage	5.50	06/01/2037	USD	AAA	694,998.200	103.3584	718,339.01	2.67
31413BPG0	FNMA PASS THRU MTG	#940623	Mortgage	5.50	08/01/2037	USD	AAA	724,874.450	103.3584	749,218.62	2.67
31413BR52	FNMA PASS THRU MTG	#940697	Mortgage	5.50	10/01/2037	USD	AAA	200,149.040	103.3584	206,870.84	2.67
31413BTV3	FNMA PASS THRU MTG	#940764	Mortgage	5.50	06/01/2037	USD	AAA	144,417.040	103.3584	149,267.14	2.67
31413C3Z0	FNMA PASS THRU MTG	#941916	Mortgage	5.50	07/01/2037	USD	AAA	27,780.390	103.3584	28,713.37	2.67
31413CFM6	FNMA PASS THRU MTG	#941272	Mortgage	5.50	07/01/2037	USD	AAA	857,226.710	103.3584	886,015.79	2.67
31413DFD4	FNMA PASS THRU MTG	#942164	Mortgage	5.50	07/01/2037	USD	AAA	235,966.920	103.3584	243,891.63	2.67
31413DQN0	FNMA PASS THRU MTG	#942461	Mortgage	5.50	08/01/2037	USD	AAA	716,712.060	103.3584	740,782.11	2.67
31413GG61	FNMA PASS THRU MTG	#944921	Mortgage	5.50	07/01/2037	USD	AAA	153,571.790	103.3584	158,729.34	2.67
31413JX41	FNMA PASS THRU MTG	#947199	Mortgage	5.50	10/01/2037	USD	AAA	8,473,280.400	103.3584	8,757,846.90	2.67
31413KRN3	FNMA PASS THRU MTG	#947893	Mortgage	5.50	11/01/2037	USD	AAA	256,835.790	103.3584	265,461.36	2.67
31413LTJ8	FNMA PASS THRU MTG	#948853	Mortgage	5.50	08/01/2037	USD	AAA	2,364,751.110	103.3584	2,444,168.85	2.67
31413N5T8	FNMA PASS THRU MTG	#950958	Mortgage	5.50	09/01/2037	USD	AAA	77,119.670	103.3584	79,709.66	2.67
31413NHX6	FNMA PASS THRU MTG	#950346	Mortgage	5.50	12/01/2037	USD	AAA	21,832.840	103.3584	22,566.07	2.67
31413QTG3	FNMA PASS THRU MTG	#952451	Mortgage	5.50	09/01/2037	USD	AAA	802,415.470	103.3584	829,363.78	2.67
31413UTZ2	FNMA PASS THRU MTG	#956068	Mortgage	5.50	12/01/2037	USD	AAA	817,584.830	103.3584	845,042.58	2.67
31413VRY5	FNMA PASS THRU MTG	#956903	Mortgage	5.50	11/01/2037	USD	AAA	187,828.260	103.3896	194,194.89	2.67
31413VTK3	FNMA PASS THRU MTG	#956954	Mortgage	5.50	12/01/2037	USD	AAA	24,040.620	103.3584	24,848.00	2.67
31413YNL1	FNMA PASS THRU MTG	#959495	Mortgage	5.50	12/01/2037	USD	AAA	149,295.310	103.3584	154,309.24	2.67
31414AMZ2	FNMA PASS THRU MTG	#960376	Mortgage	5.50	12/01/2037	USD	AAA	121,605.860	103.3896	125,727.81	2.67
31414AV66	FNMA PASS THRU MTG	#960637	Mortgage	5.50	01/01/2038	USD	AAA	506,513.980	103.3896	523,682.78	2.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31414BUQ1	FNMA PASS THRU MTG #961491	Mortgage	5.50	02/01/2038	USD	AAA	772,243.050	103.3840	798,375.75	2.67
31414CAW8	FNMA PASS THRU MTG #961821	Mortgage	5.50	03/01/2038	USD	AAA	87,731.080	103.3840	90,699.90	2.67
31414EEJ9	FNMA PASS THRU MTG #963737	Mortgage	5.50	06/01/2038	USD	AAA	240,873.300	103.3840	249,024.45	2.67
31414EJ88	FNMA PASS THRU MTG #963887	Mortgage	5.50	07/01/2038	USD	AAA	4,712,822.270	103.3840	4,872,304.19	2.67
31414ENR1	FNMA PASS THRU MTG #964000	Mortgage	5.50	06/01/2038	USD	AAA	1,652,362.830	103.3528	1,707,762.81	2.67
31414EXX7	FNMA PASS THRU MTG #964294	Mortgage	5.50	07/01/2038	USD	AAA	2,621,795.760	103.3528	2,709,698.61	2.67
31414EZY3	FNMA PASS THRU MTG #964359	Mortgage	5.50	07/01/2038	USD	AAA	852,769.150	103.3528	881,360.56	2.67
31414GFH7	FNMA PASS THRU MTG #965568	Mortgage	5.50	02/01/2038	USD	AAA	3,525,056.360	103.3840	3,644,344.28	2.67
31414GGV5	FNMA PASS THRU MTG #965612	Mortgage	5.50	12/01/2037	USD	AAA	259,678.920	103.3584	268,399.97	2.67
31414GHZ5	FNMA PASS THRU MTG #965648	Mortgage	5.50	01/01/2038	USD	AAA	486,292.340	103.3584	502,623.97	2.67
31414HAQ0	FNMA PASS THRU MTG #966315	Mortgage	5.50	12/01/2037	USD	AAA	179,251.030	103.3896	185,326.92	2.67
31414HAW7	FNMA PASS THRU MTG #966321	Mortgage	5.50	12/01/2037	USD	AAA	1,246,826.210	103.3584	1,288,699.59	2.67
31414HAZ0	FNMA PASS THRU MTG #966324	Mortgage	5.50	12/01/2037	USD	AAA	1,959,841.690	103.3584	2,025,660.97	2.67
31414HAZ0	FNMA PASS THRU MTG #966324	Mortgage	5.50	12/01/2037	USD	AAA	13,489,223.330	103.3584	13,942,245.14	2.67
31414HTC1	FNMA PASS THRU MTG #966847	Mortgage	5.50	12/01/2037	USD	AAA	36,502.580	103.3584	37,728.48	2.67
31414JBX0	FNMA PASS THRU MTG #967254	Mortgage	5.50	12/01/2037	USD	AAA	8,785,938.590	103.3896	9,083,746.76	2.67
31414KAK6	FNMA PASS THRU MTG #968110	Mortgage	5.50	02/01/2038	USD	AAA	31,015.790	103.3528	32,055.68	2.67
31414KCN8	FNMA PASS THRU MTG #968177	Mortgage	5.50	01/01/2038	USD	AAA	712,075.720	103.3584	735,990.06	2.67
31414KEK2	FNMA PASS THRU MTG #968238	Mortgage	5.50	02/01/2038	USD	AAA	15,939,451.620	103.3584	16,474,761.90	2.67
31414KHG8	FNMA PASS THRU MTG #968331	Mortgage	5.50	02/01/2038	USD	AAA	60,087.990	103.3528	62,102.60	2.67
31414LZX9	FNMA PASS THRU MTG #969758	Mortgage	5.50	02/01/2038	USD	AAA	751,679.090	103.3896	777,158.01	2.67
31414MRU2	FNMA PASS THRU MTG #970399	Mortgage	5.50	07/01/2038	USD	AAA	639,437.230	103.3528	660,876.11	2.67
31414P4Y2	FNMA PASS THRU MTG #972539	Mortgage	5.50	02/01/2038	USD	AAA	410,329.670	103.3840	424,215.23	2.67
31414P4Z9	FNMA PASS THRU MTG #972540	Mortgage	5.50	02/01/2038	USD	AAA	712,508.740	103.3840	736,620.04	2.67
31414P6U8	FNMA PASS THRU MTG #972583	Mortgage	5.50	03/01/2038	USD	AAA	10,785,648.000	103.3528	11,147,266.32	2.67
31414PA33	FNMA PASS THRU MTG #971726	Mortgage	5.50	02/01/2038	USD	AAA	94,723.430	103.3896	97,934.18	2.67
31414QBZ9	FNMA PASS THRU MTG #972656	Mortgage	5.50	02/01/2038	USD	AAA	10,808,854.080	103.3528	11,171,250.48	2.67
31414QM20	FNMA PASS THRU MTG #972977	Mortgage	5.50	02/01/2038	USD	AAA	343,383.370	103.3528	354,896.23	2.67
31414RWH4	FNMA PASS THRU MTG #974148	Mortgage	5.50	02/01/2038	USD	AAA	635,182.370	103.3840	656,676.94	2.67
31414RWK7	FNMA PASS THRU MTG #974150	Mortgage	5.50	02/01/2038	USD	AAA	731,594.870	103.3840	756,352.04	2.67
31414S3K7	FNMA PASS THRU MTG #975202	Mortgage	5.50	03/01/2038	USD	AAA	25,445.290	103.3528	26,298.41	2.67
31414TQ20	FNMA PASS THRU MTG #975773	Mortgage	5.50	04/01/2038	USD	AAA	447,348.360	103.3840	462,486.63	2.67
31414U3F3	FNMA PASS THRU MTG #976998	Mortgage	5.50	04/01/2038	USD	AAA	337,445.160	103.3528	348,758.93	2.67
31414UJM1	FNMA PASS THRU MTG #976468	Mortgage	5.50	04/01/2038	USD	AAA	75,403.100	103.3528	77,931.19	2.67
31415ALU3	FNMA PASS THRU MTG #981039	Mortgage	5.50	04/01/2038	USD	AAA	587,335.790	103.3528	607,027.83	2.67
31415AWA5	FNMA PASS THRU MTG #981341	Mortgage	5.50	07/01/2038	USD	AAA	1,716,442.380	103.3840	1,774,526.80	2.67
31415BWB1	FNMA PASS THRU MTG #982242	Mortgage	5.50	05/01/2038	USD	AAA	432,330.870	103.3528	446,825.94	2.67
31415CEX1	FNMA PASS THRU MTG #982650	Mortgage	5.50	06/01/2038	USD	AAA	376,001.280	103.3528	388,607.75	2.67
31415CKG1	FNMA PASS THRU MTG #982795	Mortgage	5.50	05/01/2038	USD	AAA	79,243.370	103.3528	81,900.22	2.67
31415LBK2	FNMA PASS THRU MTG #983042	Mortgage	5.50	05/01/2038	USD	AAA	9,150,257.800	103.3528	9,457,045.20	2.67
31415LTB3	FNMA PASS THRU MTG #983546	Mortgage	5.50	05/01/2038	USD	AAA	838,274.700	103.3528	866,380.14	2.67
31415LVK0	FNMA PASS THRU MTG #983618	Mortgage	5.50	06/01/2038	USD	AAA	476,844.270	103.3528	492,831.78	2.67
31415M6N0	FNMA PASS THRU MTG #984777	Mortgage	5.50	06/01/2038	USD	AAA	712,923.200	103.3528	736,825.90	2.67
31415MN43	FNMA PASS THRU MTG #984311	Mortgage	5.50	05/01/2038	USD	AAA	704,737.870	103.3528	728,366.13	2.67
31415QG42	FNMA PASS THRU MTG #985919	Mortgage	5.50	06/01/2038	USD	AAA	343,224.160	103.3528	354,731.69	2.67
31415R4E1	FNMA PASS THRU MTG #987421	Mortgage	5.50	07/01/2038	USD	AAA	0.000	103.3528	0.00	2.67
31415R4E1	FNMA PASS THRU MTG #987421	Mortgage	5.50	07/01/2038	USD	AAA	16,953,403.790	103.3528	17,521,812.93	2.67
41161GAC7	HVMLT 2006-8 2A1A 1MLIB+19	Mortgage	0.51	08/21/2036	USD	A	320,502.820	42.4380	136,014.99	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	Mortgage	0.55	03/19/2036	USD	AAA	6,673,432.300	42.2171	2,817,329.59	0.00
41161UAJ1	HVMLT 2006-6 5A1A WM36 WC6.1927 ARM	Mortgage	5.85	08/19/2036	USD	B	283,741.690	60.4683	171,573.78	2.00
41161VAC4	HVMLT 2006-7 2A1A ARM 1MLIB+20	Mortgage	0.51	09/19/2046	USD	BAA	409,763.860	42.9337	175,926.79	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
43739ECR6	HMBT 2006-1 3A2 ARM WM36 WC6.4415	Mortgage	5.87	04/25/2037	USD	AAA	600,000.000	47.6028	285,616.80	3.00
45257BAB6	IMSA 2006-4 A2A SEQ 1ML+8	Mortgage	0.39	01/25/2037	USD	AAA	750,681.760	93.8510	704,522.34	0.00
45660LMG1	INDX 2005-AR12 2A1A 1MLIB+24	Mortgage	0.55	07/25/2035	USD	AAA	168,108.540	44.0580	74,065.26	0.00
45660LXA2	INDX 2005-AR19 A1 ARM WM35 WC5.894	Mortgage	5.37	10/25/2035	USD	AAA	527,008.940	61.9689	326,581.64	3.00
456612AC4	INDX 2006-AR6 2A1A 1MLIB+20	Mortgage	0.51	06/25/2047	USD	AAA	572,649.890	41.5398	237,877.62	0.00
45661EAV6	INDX 2006-AR4 A1A 1MLIB+21	Mortgage	0.52	05/25/2046	USD	AAA	190,692.180	41.2993	78,754.54	0.00
45661EGK4	INDX 2006-AR9 3A3 ARM WM36 WC6.3683	Mortgage	5.80	06/25/2036	USD	AAA	600,000.000	41.6917	250,150.20	6.00
45662BAD1	INDA 2006-AR1 A3 ARM WM36 WC6.3208	Mortgage	5.86	08/25/2036	USD	AAA	600,000.000	55.5615	333,368.88	3.00
45670CAA5	INDX 2007-AR7 1A1 1MLIB+30	Mortgage	0.61	06/25/2037	USD	BA	447,743.290	31.2633	139,979.33	0.00
45670LAA5	IMSC 2007-HOA1 A11 1MLIB+18	Mortgage	0.49	07/25/2047	USD	AAA	605,813.090	38.3835	232,532.27	0.00
466247NZ2	JPMMT 2005-A2 7CB1 ARM WM33 WC5.1378	Mortgage	4.87	04/25/2035	USD	AAA	478,889.830	89.0539	426,469.88	3.00
466247YH0	JPMMT 2005-A8 1A1 ARM WM35 WC5.6611	Mortgage	5.40	11/25/2035	USD	AAA	744,699.010	82.5264	614,573.28	1.00
46629PAC2	JPMCC 2006-LDP9 A3	Mortgage	5.34	05/15/2047	USD	AAA	2,900,000.000	76.9269	2,230,880.10	5.80
46630EAC4	JPMCC 2006-CB17 A4 TALF	Mortgage	5.43	12/12/2043	USD	AAA	2,060,000.000	81.1022	1,670,705.32	5.72
46630VAD4	JPMCC 2007-CB19 A4 WM17 WC5.7713	Mortgage	5.94	02/12/2049	USD	AAA	2,100,000.000	75.8967	1,593,830.70	5.86
46631QAD4	JPMCC 2007-CB20 A4 WM17 WC6.2269	Mortgage	5.79	02/12/2051	USD	AAA	3,600,000.000	74.9828	2,699,380.80	5.99
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.42	02/15/2040	USD	AAA	630,000.000	72.9667	459,690.21	5.84
50180JAD7	LBUBS 2007-C2 A3 WM16 WC6.0317	Mortgage	5.43	02/15/2040	USD	AAA	4,100,000.000	72.5576	2,974,861.60	5.80
55027YAD0	LUM 2006-6 A1 1MLIB+20	Mortgage	0.51	10/25/2046	USD	AAA	322,636.610	41.2381	133,049.21	0.00
55028BAG2	LUM 2006-7 2A1 1MLIB+17	Mortgage	0.48	12/25/2036	USD	AAA	919,355.960	39.3242	361,529.38	0.00
576433G42	MARM 2006-OA1 1A1 1MLIB+21	Mortgage	0.52	04/25/2046	USD	A	516,437.800	41.0223	211,854.66	0.00
5764342H6	MALT 2006-2 2A1 1MLIB+40	Mortgage	0.71	03/25/2036	USD	B	296,025.530	35.9680	106,474.46	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	Mortgage	0.52	02/25/2036	USD	A-	4,393,020.190	54.0248	2,373,320.37	0.00
59024NAC1	MLMBS 2007-1 2A1 WM37 WC6.11 ARM	Mortgage	5.85	04/25/2037	USD	AA	626,789.410	53.7932	337,170.08	2.00
60688CAE6	MLCFC 2007-9 A4 WM17 WC6.3353	Mortgage	5.70	09/12/2049	USD	AAA	600,000.000	69.2631	415,578.60	5.88
61749EAH0	MSM 2006-12XS A6A WM35 WC7.5364	Mortgage	5.73	10/25/2036	USD	AA	500,000.000	69.2950	346,475.00	3.50
61749LAP6	MSM 2006-8AR 5A4 WM36 WC5.6674 ARM	Mortgage	5.38	06/25/2036	USD	AAA	222,946.520	81.7206	182,193.23	1.50
61751MAA2	MSM 2007-10XS A1 WM37 WC6.9088	Mortgage	6.00	07/25/2047	USD	AAA	433,533.610	66.5097	288,341.90	2.50
61754HAD4	MSM 2007-7AX 2A3 1MLIB+36	Mortgage	0.67	04/25/2037	USD	BA	800,000.000	36.4639	291,711.20	0.00
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	6.08	06/11/2049	USD	AAA	400,000.000	75.5961	302,384.40	5.86
61756UAE1	MSC 2007-IQ16 A4 SEQ WM17 WC6.1864	Mortgage	5.81	12/12/2049	USD	AAA	4,800,000.000	76.4771	3,670,900.80	6.08
65538PAG3	NAA 2007-1 1A6 WM36 WC7.5824	Mortgage	5.82	03/25/2047	USD	AAA	500,000.000	58.3136	291,567.90	2.00
75114HAK3	RALI 2006-QO5 3A4 1MLIB+27	Mortgage	0.58	05/25/2046	USD	B	1,000,000.000	10.9850	109,850.00	0.00
75115LAA5	RALI 2007-QH7 1A1 1MLIB+25	Mortgage	0.56	08/25/2037	USD	AAA	513,343.490	39.7808	204,212.15	0.00
761118EN4	RALI 2005-QO1 A1 1MLIB+30	Mortgage	0.61	08/25/2035	USD	AAA	397,292.080	45.8263	182,064.26	0.00
761118KU1	RALI 2005-QO3 A1 ARM 1MLIB+40	Mortgage	0.71	10/25/2045	USD	AAA	419,406.450	45.5281	190,947.79	0.00
76113MAB1	RAST 2006-R1 A2 1MLIB+40	Mortgage	0.71	01/25/2046	USD	AAA	686,047.080	45.8410	314,490.84	0.00
81379EAA0	SABR 2007-BR5 A2A 1MLIB+13	Mortgage	0.44	05/25/2037	USD	AAA	247,516.460	62.4039	154,459.92	0.00
81744HAA1	SEMT 2007-1 1A1 WM38 WC6.0621 ARM	Mortgage	5.10	01/20/2047	USD	AAA	263,033.610	57.0204	149,982.82	1.00
863579B49	SARM 2005-21 3A1 ARM WM35 WC5.7832	Mortgage	5.38	11/25/2035	USD	AAA	464,808.950	59.6722	277,361.73	3.00
86360BAP3	SARM 2006-4 7A3 ARM WM35 WC5.4998	Mortgage	5.25	05/25/2036	USD	AAA	1,200,000.000	41.3941	496,729.44	3.00
86360JAN1	SAMI 2006-AR5 4A1 ARM WM42 WC8.3416	Mortgage	0.53	05/25/2046	USD	AAA	575,365.640	39.7379	228,638.22	0.00
86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	Mortgage	0.53	05/25/2036	USD	AAA	3,723,308.420	39.7022	1,478,235.36	0.00
86361JAB6	SARM 2006-8 1A2 ARM WM36 WC6.5668	Mortgage	5.41	09/25/2036	USD	AAA	600,000.000	54.8134	328,880.46	3.00
86364JAA5	SARM 2007-9 1A1 ARM 6MLIB+150	Mortgage	6.00	10/25/2037	USD	B+	474,498.040	46.6760	221,476.71	2.50
872224AG5	TBW 2006-4 A6 WM36 WC7.387	Mortgage	5.97	09/25/2036	USD	AAA	600,000.000	50.1616	300,969.60	4.00
92925DAA8	WAMU 2006-AR17 1A ARM 1YCMT+82	Mortgage	2.16	12/25/2046	USD	AAA	680,058.910	34.2539	232,946.70	0.00
92925GAA1	WAMU 2006-AR16 1A1 WM36 WC6.234 ARM	Mortgage	5.57	12/25/2036	USD	BAA	365,850.260	64.4617	235,833.30	1.00
92926UAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	Mortgage	5.58	12/25/2036	USD	BA	1,136,232.670	61.6897	700,938.53	1.50
92979FAC4	WBCMT 2007-C34 APB WM16 WC6.1188	Mortgage	5.62	05/15/2046	USD	AAA	600,000.000	86.9391	521,634.84	4.69
92990GAC7	WAMU 2007-HY5 2A1 WM37 WC6.243 ARM	Mortgage	5.63	05/25/2037	USD	B	882,626.350	64.6902	570,972.75	2.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
933635AA2	WAMU 2007-OA2 1A ARM 1YCMT+70	Mortgage	2.14	03/25/2047	USD	AAA	1,620,221.060	40.8354	661,623.75	0.00
933636AA0	WAMU 2007-HY4 1A1 ARM WM37 WC6.3005	Mortgage	5.47	04/25/2037	USD	B	392,035.240	59.9573	235,053.75	2.25
933637AA8	WAMU 2006-AR18 1A1 WM37 WC6.217 ARM	Mortgage	5.29	01/25/2037	USD	A	567,221.280	58.4787	331,703.63	2.00
933638AA6	WAMU 2006-AR19 1A 1YCMT+74	Mortgage	2.08	01/25/2047	USD	AAA	891,400.150	35.0072	312,054.23	0.00
933638AD0	WAMU 2006-AR19 2A COF11+125	Mortgage	2.88	01/25/2047	USD	AAA	316,452.150	41.6818	131,902.95	0.00
93363EAA3	WAMU 2006-AR10 1A1 AS ARM	Mortgage	5.93	09/25/2036	USD	AAA	587,546.840	64.4484	378,664.54	2.00
93364AAC6	WAMU 2007-OA3 2A1A 1YCMT+76	Mortgage	2.10	04/25/2047	USD	AAA	1,134,636.250	41.7927	474,195.12	0.00
93934FQP0	WMALT 2006-AR3 A1A 1YCMT+97	Mortgage	2.31	05/25/2046	USD	AAA	379,021.640	42.4920	161,053.88	0.00
026874BR7	AIG JR SUB DEBS 144A **EXCHANGE**	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	15,400,000.000	28.5548	4,397,439.20	3.91
026874BU0	AIG NT 144A **EXCHANGE**	Invest. Grade Credit	8.25	08/15/2018	USD	A-	1,700,000.000	58.9280	1,001,776.00	5.69
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	500,000.000	68.0404	340,202.00	2.53
06050TJN3	BANK OF AMERICA NA SUB FRN BKNT	Invest. Grade Credit	0.91	06/15/2016	USD	A+	500,000.000	74.4698	372,349.00	0.25
06051GDX4	BANK OF AMERICA NA GLBL NT	Invest. Grade Credit	5.65	05/01/2018	USD	A	3,900,000.000	88.5109	3,451,925.10	6.97
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A+	9,040,000.000	106.8759	9,661,581.36	7.31
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	1,000,000.000	67.0923	670,923.00	5.92
07385TAJ5	BEAR STEARNS CO INC GLBL NT SDF	Invest. Grade Credit	5.70	11/15/2014	USD	AA-	155,000.000	102.0036	158,105.58	4.72
073902CD8	BEAR STEARNS CO INC GLBL NT	Invest. Grade Credit	4.65	07/02/2018	USD	AA-	741,000.000	88.5845	656,411.15	7.38
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	8,960,000.000	78.1596	7,003,100.16	9.33
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN SI	Invest. Grade Credit	1.06	03/22/2016	USD	A+	500,000.000	84.8143	424,071.50	0.25
38141GFD1	GOLDMAN SACHS GROUP INC GLBL SUB	Invest. Grade Credit	6.75	10/01/2037	USD	A	4,715,000.000	89.1599	4,203,889.29	11.97
38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	Invest. Grade Credit	5.95	01/18/2018	USD	A+	1,610,000.000	97.1554	1,564,201.94	6.81
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.75	05/21/2018	USD	A-	7,500,000.000	75.6045	5,670,337.50	6.47
48121CJN7	JP MORGAN CHASE BANK NA SUB	Invest. Grade Credit	5.88	06/13/2016	USD	AA	600,000.000	96.5134	579,080.40	5.80
75405U9A6	RAS LAFFAN LNG II BD REGS YANKEE	Invest. Grade Credit	5.30	09/30/2020	USD	AA	8,850,000.000	92.1200	8,152,620.00	4.91
75405U9B4	RAS LAFFAN LNG III BD REG S YANK	Invest. Grade Credit	5.84	09/30/2027	USD	AA	175,000.000	84.2500	147,437.50	6.87
75405U9G3	RAS LAFFAN LNG 3 CO GTD REGS	Invest. Grade Credit	6.33	09/30/2027	USD	AA	3,250,000.000	86.2935	2,804,538.75	6.82
75405UAA4	RAS LAFFAN LNG III 144A YANKEE	Invest. Grade Credit	5.84	09/30/2027	USD	AA	720,000.000	85.6748	616,858.56	7.20
75405UAB2	RAS LAFFAN LNG 3 144A CO GTD	Invest. Grade Credit	5.83	09/30/2016	USD	AA	1,000,000.000	98.2016	982,016.00	3.75
94980VAA6	WELLS FARGO BANK NA	Invest. Grade Credit	4.75	02/09/2015	USD	AA-	500,000.000	94.9379	474,689.50	4.98
94986EAA8	WELLS FARGO CAPITAL XIII NT	Invest. Grade Credit	7.70	12/29/2049	USD	A-	4,300,000.000	83.0635	3,571,730.50	3.26
025236F99	AIG SR UNSEC EMTN	Non-U.S. Developed	5.00	06/26/2017	EUR	AA	700,000.000	51.0454	501,191.97	5.32
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	200,000.000	24.0000	79,048.78	3.52
026874BF3	AIG GLBL JR SUB DEB A2	Non-U.S. Developed	5.75	03/15/2067	GBP	BAA	1,300,000.000	20.5000	438,885.41	4.17
00105DAB1	AES GENER SA GLBL NT	Emerging Markets	7.50	03/25/2014	USD	BAA-	1,000,000.000	103.3801	1,033,801.00	4.08
00105R9A4	AES PANAMA SA SR NT REGS	Emerging Markets	6.35	12/21/2016	USD	BAA-	250,000.000	95.1549	237,887.25	5.81
00105RAA2	AES PANAMA SA 144A SR NT	Emerging Markets	6.35	12/21/2016	USD	BAA-	8,780,000.000	94.9049	8,332,650.22	5.81
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BA+	43,974.000	921.0391	20,666,278.90	4.72
001900A25	COLOMBIA (REP OF) GLBL UNSUB	Emerging Markets	12.00	10/22/2015	COP	BA+	25,375,000,000.000	114.8780	13,569,952.05	4.50
001927A10	COLOMBIA (REP OF) BD GLBL	Emerging Markets	9.85	06/28/2027	COP	BA+	600,000,000.000	101.7490	284,195.24	8.36
004117A15	INDONESIA (REP OF) BD REGS	Emerging Markets	6.88	03/09/2017	USD	BA-	3,500,000.000	96.0127	3,360,444.50	6.07
0041189I8	REPUBLIC OF INDONESIA	Emerging Markets	11.63	03/04/2019	USD	BA-	25,590,000.000	126.7948	32,446,789.32	6.24
004137A13	INDONESIA (REP OF) BD REGS	Emerging Markets	6.63	02/17/2037	USD	BA-	2,000,000.000	81.1611	1,623,222.00	11.12
0041389A3	INDONESIA (REP OF) NT REGS	Emerging Markets	7.75	01/17/2038	USD	BA-	1,775,000.000	92.0000	1,633,000.00	10.82
0052369B2	MEXICAN FIXED RATE BD M 10	Emerging Markets	7.75	12/14/2017	MXN	A+	889,919.000	97.9900	6,621,223.04	6.38
0071059A9	RUSSIAN FEDERATION REGS(PUT6/08)	Emerging Markets	12.75	06/24/2028	USD	BAA+	13,275,000.000	146.5000	19,447,875.00	9.18
007213A19	SOUTH AFRICA (REP) GBL BD	Emerging Markets	5.25	05/16/2013	EUR	BAA+	12,160,000.000	101.3500	17,286,488.55	3.44
0092079B9	VENEZUELA (REP OF) DEB	Emerging Markets	0.00	04/15/2020	USD	B+	3,500.000	33.3906	116,867.10	10.25
009428A11	SOCIALIST REP OF VIETNAM 30YR	Emerging Markets	4.00	03/12/2028	USD	BA	5,000,000.000	77.3113	3,865,565.00	12.96
009511A14	GUATEMALA (REP OF) EURO NT REGS	Emerging Markets	10.25	11/08/2011	USD	BA	771,000.000	109.2500	842,317.50	2.10
009513B27	GUATEMALA (REP OF) NT REGS	Emerging Markets	9.25	08/01/2013	USD	BA	30,000.000	109.7500	32,925.00	3.41
02364WAH8	AMERICA MOVIL SA DE CV YANKEE	Emerging Markets	5.75	01/15/2015	USD	A-	12,700,000.000	101.1036	12,840,157.20	4.70

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
02364WAM7	AMERICA MOVIL SAB DE CV GLBL CO GTD	Emerging Markets	8.46	12/18/2036	MXN	A-	10,900,000.000	74.2727	614,697.85	8.55
02364WAN5	AMERICA MOVIL SAB DE CV CO GTD	Emerging Markets	5.63	11/15/2017	USD	A-	8,400,000.000	98.2406	8,252,210.40	6.58
059614AE7	BANCO NAC DE DESEN ECONO SR UNSEC	Emerging Markets	6.37	06/16/2018	USD	BAA-	3,000,000.000	98.7500	2,962,500.00	6.73
059614AJ6	BANCO NAC DE DESEN ECONO NT 144A	Emerging Markets	6.50	06/10/2019	USD	BAA-	4,100,000.000	100.7000	4,128,700.00	7.25
05965XAC3	BANCO SANTANDER CHILE YANK 144A	Emerging Markets	5.38	12/09/2014	USD	AA-	3,000,000.000	95.2354	2,857,062.00	4.78
0667169H6	TUNISIA (BANQUE CENT DE TUNISIE) 144A	Emerging Markets	4.75	04/07/2011	EUR	BAA	450,000.000	102.5000	646,972.52	1.69
0667169L7	TUNISIA (BANQUE CENT DE TUNISIE) 144A	Emerging Markets	4.50	06/22/2020	EUR	BAA	7,100,000.000	83.5500	8,320,592.59	8.13
066716AB7	TUNISIA (BANQUE CENT DE) SR UNSEC	Emerging Markets	8.25	09/19/2027	USD	BAA	1,680,000.000	103.5000	1,738,800.00	9.50
066716AF8	TUNISIA (BANQUE CENT DE TUNISIE)	Emerging Markets	7.38	04/25/2012	USD	BAA	16,022,000.000	107.5000	17,223,650.00	2.55
105756AE0	BRAZIL BD GLBL	Emerging Markets	10.13	05/15/2027	USD	BAA-	39,100,000.000	139.0000	54,349,000.00	9.63
105756AK6	BRAZIL BD GLBL	Emerging Markets	12.75	01/15/2020	USD	BAA-	3,750,000.000	152.5000	5,718,750.00	6.74
105756AR1	BRAZIL BD GLBL	Emerging Markets	8.88	04/15/2024	USD	BAA-	16,825,000.000	124.7500	20,989,187.50	8.91
105756AZ3	BRAZIL UNSUB BD GLBL	Emerging Markets	8.88	04/15/2024	USD	BAA-	2,860,000.000	124.7500	3,567,850.00	8.91
105756BB5	BRAZIL BD GLBL	Emerging Markets	8.25	01/20/2034	USD	BAA-	36,780,000.000	119.2500	43,860,150.00	11.55
105756BD1	BRAZIL BD GLBL	Emerging Markets	10.50	07/14/2014	USD	BAA-	874,000.000	125.0000	1,092,500.00	4.06
105756BE9	BRAZIL BD GLBL	Emerging Markets	8.88	10/14/2019	USD	BAA-	11,076,000.000	123.0000	13,623,480.00	7.10
105756BF6	BRAZIL NT GLBL	Emerging Markets	8.75	02/04/2025	USD	BAA-	17,175,000.000	123.5000	21,211,125.00	9.19
105756BH2	BRAZIL BD GLBL	Emerging Markets	8.00	01/15/2018	USD	BAA-	3,487,000.000	112.3500	3,917,644.50	3.68
105756BJ8	BRAZIL BD GLBL	Emerging Markets	12.50	01/05/2016	BRL	BAA-	2,000,000.000	111.5000	1,137,871.21	4.52
105756BK5	BRAZIL BD GLBL	Emerging Markets	7.13	01/20/2037	USD	BAA-	3,260,000.000	109.0000	3,553,400.00	12.60
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.25	01/10/2028	BRL	BAA-	8,400,000.000	99.0000	4,243,290.13	7.41
105756BQ2	BRAZIL (FED REP OF) GLBL SR NT	Emerging Markets	5.88	01/15/2019	USD	BAA-	10,600,000.000	101.4000	10,748,400.00	7.25
12518T9A6	CEMEX (C8 CAPITAL) REGS	Emerging Markets	6.64	12/29/2049	USD	CAA	9,400,000.000	53.0000	4,982,000.00	4.32
12518TAA4	CEMEX (C8 CAPITAL) 144A	Emerging Markets	6.64	12/29/2049	USD	CAA	5,800,000.000	51.3231	2,976,739.80	4.30
12526YAA3	CEMEX (C5 CAPITAL) 144A	Emerging Markets	6.20	12/31/2049	USD	CAA	2,100,000.000	53.1722	1,116,616.20	2.28
126513AA8	CEMEX (C10 CAPITAL) 144A	Emerging Markets	6.72	12/31/2049	USD	CAA	5,700,000.000	51.2646	2,922,082.20	5.29
1512909K1	CEMEX (C5 CAPITAL) REGS	Emerging Markets	6.20	12/31/2049	USD	CAA	4,835,000.000	53.0000	2,562,550.00	2.28
15234QAH1	CENT ELET BRASILEIRAS SA 144A	Emerging Markets	7.75	11/30/2015	USD	BAA-	2,000,000.000	107.5000	2,150,000.00	5.07
168863AS7	CHILE (REP OF) SR UNSECURED	Emerging Markets	5.50	01/15/2013	USD	A+	3,000,000.000	108.8060	3,264,180.00	3.23
1769969E8	GAZPROM LPN REGS	Emerging Markets	6.21	11/22/2016	USD	BAA+	10,500,000.000	86.0000	9,030,000.00	5.96
1769969K4	GAZPROM REG S LPN	Emerging Markets	6.51	03/07/2022	USD	BAA+	35,500,000.000	76.0000	26,980,000.00	8.25
1769969Q1	GAZ CAPITAL SR UNSEC REGS	Emerging Markets	7.29	08/16/2037	USD	BAA+	13,275,000.000	76.2500	10,122,187.50	9.93
195325AU9	COLOMBIA (REP OF) NT GLBL	Emerging Markets	11.75	02/25/2020	USD	BAA-	3,047,000.000	137.0000	4,174,390.00	6.76
195325BA2	COLOMBIA (REP OF) NT GLBL	Emerging Markets	10.75	01/15/2013	USD	BAA-	7,535,000.000	121.5000	9,155,025.00	3.03
195325BB0	COLOMBIA (REP OF) GLBL UNSUBORDINAT	Emerging Markets	10.38	01/28/2033	USD	BAA-	1,850,000.000	132.7500	2,455,875.00	10.43
195325BE4	COLOMBIA (REP OF) NT GLBL	Emerging Markets	8.25	12/22/2014	USD	BAA-	24,165,000.000	116.0000	28,031,400.00	4.48
195325BJ3	COLOMBIA (REP OF) NT GLBL	Emerging Markets	7.38	01/27/2017	USD	BAA-	36,475,000.000	108.1500	39,447,712.50	5.83
195325BK0	COLOMBIA (REP OF) BD GLBL	Emerging Markets	7.38	09/18/2037	USD	BAA-	18,140,000.000	102.5000	18,593,500.00	11.99
195325BL8	COLOMBIA (REP OF) NT GLBL	Emerging Markets	7.38	03/18/2019	USD	BAA-	1,600,000.000	107.2500	1,716,000.00	6.99
1976959A9	GAZPROM REGS LPN	Emerging Markets	7.20	02/01/2020	USD	BAA+	18,457,196.280	95.7500	17,672,765.43	2.97
1976959B7	GAZPROM LPN REGS	Emerging Markets	5.63	07/22/2013	USD	BAA+	(0.360)	97.2500	(0.35)	2.28
2034079B9	UBS LUXEM SA (SBERBANK) SUB LPN	Emerging Markets	6.23	02/11/2015	USD	BAA+	1,000,000.000	97.5000	975,000.00	0.61
21987BAK4	CODELCO INC BD 144A	Emerging Markets	5.63	09/21/2035	USD	A+	7,900,000.000	91.8262	7,254,269.80	13.37
21987BAL2	CODELCO INC 144A BD	Emerging Markets	6.15	10/24/2036	USD	A+	2,300,000.000	98.5195	2,265,948.50	13.05
21987BAM0	CODELCO INC NT 144A	Emerging Markets	7.50	01/15/2019	USD	A+	10,700,000.000	116.1156	12,424,369.20	7.21
29274FAE4	ENERSIS SA BD GLBL	Emerging Markets	7.38	01/15/2014	USD	BAA	420,000.000	107.2127	450,293.34	3.86
36120P9A3	GTL TRADE FINANCE INC REGS CO GTD	Emerging Markets	7.25	10/20/2017	USD	BAA-	260,000.000	95.0000	247,000.00	6.08
36120PAB9	GTL TRADE FINANCE INC CO GTD 144A	Emerging Markets	7.25	10/20/2017	USD	BAA-	11,310,000.000	95.0000	10,744,500.00	6.08
3682669A2	GAZPROM REGS LPN	Emerging Markets	8.63	04/28/2034	USD	BAA+	800,000.000	98.3750	787,000.00	4.05
368266AB8	GAZPROM 144A	Emerging Markets	5.88	06/01/2015	EUR	BAA+	7,650,000.000	85.3800	9,161,509.59	4.67
368266AE2	GAZPROM 144A	Emerging Markets	6.21	11/22/2016	USD	BAA+	16,700,000.000	84.0000	14,028,000.00	5.63

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368266AF9	GAZPROM 144A SR UNSEC	Emerging Markets	6.51	03/07/2022	USD	BAA+	800,000.000	75.5000	604,000.00	8.18
368266AH5	GAZPROM 144A SR UNSEC	Emerging Markets	7.29	08/16/2037	USD	BAA+	12,300,000.000	75.5000	9,286,500.00	9.86
3682879A8	GAZPROM CAPITAL SA CO GTD REGS	Emerging Markets	8.15	04/11/2018	USD	BAA+	1,200,000.000	93.7500	1,125,000.00	6.08
36828TAA8	GAZPROM 144A	Emerging Markets	7.20	02/01/2020	USD	BAA+	3,755,279.000	94.5000	3,548,738.66	2.91
401494AC3	GUATEMALA (REPUBLIC OF) NT 144A	Emerging Markets	9.25	08/01/2013	USD	BA	2,000,000.000	109.7500	2,195,000.00	3.41
433514AA4	HIPOTECARIA SU CASITA SA UNSECURED	Emerging Markets	8.50	10/04/2016	USD	BA-	425,000.000	70.5000	299,625.00	5.18
4557809B4	INDONESIA (REP OF) BD REGS	Emerging Markets	6.88	01/17/2018	USD	BA-	14,400,000.000	95.5000	13,752,000.00	6.31
4557809C2	INDONESIA (REP OF) BD REGS	Emerging Markets	10.38	05/04/2014	USD	BA-	3,300,000.000	114.1347	3,766,445.10	3.87
455780AU0	INDONESIA (REP OF) BD 144A	Emerging Markets	6.88	03/09/2017	USD	BA-	23,600,000.000	98.0000	23,128,000.00	6.07
45867EAB2	INTERGAS FINANCE BV BD PRIV 144A	Emerging Markets	6.38	05/14/2017	USD	BAA	7,200,000.000	76.5000	5,508,000.00	5.73
485161AC7	KANSAS CITY SOUTHERN MEX GLBL SR NT	Emerging Markets	7.38	06/01/2014	USD	B+	1,000,000.000	84.5000	845,000.00	4.14
55312MAA6	AES EL SALVADOR (MMG FIDUC) 144A	Emerging Markets	6.75	02/01/2016	USD	BA+	10,260,000.000	71.9202	7,379,012.52	5.04
56068TAA5	MAJAPAHIT HOLDING BV 144A CO GTD	Emerging Markets	7.25	10/17/2011	USD	BA-	7,405,000.000	98.5000	7,293,925.00	2.15
56068TAB3	MAJAPAHIT HOLDING BV 144A CO GTD	Emerging Markets	7.75	10/17/2016	USD	BA-	1,050,000.000	88.5000	929,250.00	5.59
56068TAC1	MAJAPAHIT HOLDING BV 144A CO GTD	Emerging Markets	7.25	06/28/2017	USD	BA-	3,600,000.000	85.5000	3,078,000.00	6.08
56068TAD9	MAJAPAHIT HOLDING BV 144A CO GTD	Emerging Markets	7.88	06/29/2037	USD	BA-	3,600,000.000	75.5000	2,718,000.00	9.42
5606919B5	MAJAPAHIT HOLDING BV	Emerging Markets	7.25	06/28/2017	USD	BA-	7,000,000.000	85.3218	5,972,526.00	6.04
5606919C3	MAJAPAHIT HOLDING BV CO GTD REGS	Emerging Markets	7.88	06/29/2037	USD	BA-	20,000,000.000	76.2952	15,259,040.00	9.48
6120669A0	TNK-BP FINANCE SA REGS CO GTD REGS	Emerging Markets	7.50	07/18/2016	USD	BAA	8,700,000.000	88.0000	7,656,000.00	5.49
6120669T9	TRANSNEFT (TRANSCAPIT) LPN BD	Emerging Markets	5.67	03/05/2014	USD	BAA+	250,000.000	88.7500	221,875.00	3.97
698299AK0	PANAMA (REP OF) BD GLBL	Emerging Markets	9.38	04/01/2029	USD	BA+	45,294,000.000	126.0000	57,070,440.00	10.06
698299AU8	PANAMA (REP OF) NT GLBL	Emerging Markets	7.25	03/15/2015	USD	BA+	120,000.000	109.5000	131,400.00	4.70
698299AV6	PANAMA (REP OF) GLOBAL UNSEC	Emerging Markets	7.13	01/29/2026	USD	BA+	22,425,000.000	104.0000	23,322,000.00	9.79
698299AW4	PANAMA (REP OF) BD GLB	Emerging Markets	6.70	01/26/2036	USD	BA+	11,713,000.000	97.5000	11,420,175.00	12.34
706451AB7	PEMEX PROJ FDG MASTER TR	Emerging Markets	9.13	10/13/2010	USD	BAA+	110,000.000	108.1300	118,943.00	1.24
706451BG5	PEMEX PROJ FDG MASTER TR CO GTD	Emerging Markets	6.63	06/15/2035	USD	BAA+	30,600,000.000	90.5682	27,713,869.20	11.66
706451BR1	PEMEX PROJ FDG MASTER TR GLBL CO GT	Emerging Markets	6.63	06/15/2038	USD	BAA+	2,200,000.000	87.0000	1,914,000.00	12.03
706451BS9	PEMEX PROJ FDG MASTER TR GLBL CO GT	Emerging Markets	5.75	03/01/2018	USD	BAA+	4,300,000.000	92.5000	3,977,500.00	6.89
715638AP7	PERU (REP OF) GLBL SR UNSECURED	Emerging Markets	8.75	11/21/2033	USD	BAA-	4,795,000.000	122.2500	5,861,887.50	11.25
715638AQ5	PERU (REP OF) GLOBAL BD	Emerging Markets	8.38	05/03/2016	USD	BAA-	15,200,000.000	115.7500	17,594,000.00	5.32
715638AS1	PERU (REP OF) GLOBAL	Emerging Markets	7.35	07/21/2025	USD	BAA-	1,000,000.000	107.5000	1,075,000.00	9.60
715638AU6	PERU (REP OF) GLOBAL BD	Emerging Markets	6.55	03/14/2037	USD	BAA-	4,147,000.000	97.5000	4,043,325.00	12.55
71645WAN1	PETROBRAS INTL FIN CO GLBL CO GTD	Emerging Markets	7.88	03/15/2019	USD	BAA+	13,260,000.000	109.5000	14,519,700.00	6.88
71656LAA9	PEMEX 144A	Emerging Markets	8.00	05/03/2019	USD	BAA+	39,500,000.000	109.0000	43,055,000.00	6.90
71656MAA7	PEMEX NT REGS YANKEE	Emerging Markets	8.00	05/03/2019	USD	BAA+	4,400,000.000	109.0000	4,796,000.00	7.13
716589AA4	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	4.62	06/15/2010	USD	BAA+	688,888.910	98.1194	675,933.67	0.69
716589AC0	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	5.27	06/15/2011	USD	BAA+	3,335,947.640	96.3828	3,215,279.74	1.23
7165979D3	PETROLEUM EXPORT/CAYMAN REG S	Emerging Markets	5.27	06/15/2011	USD	BAA+	1,268,823.190	96.8390	1,228,715.69	1.18
7165979E1	PETROLEUM EXPORT/CAYMAN REG S	Emerging Markets	6.34	06/20/2011	USD	BAA+	7,062,680.050	91.4286	6,457,309.49	1.51
7167089A2	PETROLIAM NASIONAL BERHD REGS	Emerging Markets	7.75	08/15/2015	USD	A+	1,690,000.000	116.5248	1,969,269.12	4.97
7167089B0	PETROLIAM NASIONAL BERHD REGS	Emerging Markets	7.63	10/15/2026	USD	A+	14,550,000.000	115.7533	16,842,105.15	10.11
7167439A9	PETRONAS CAPITAL LTD CO GTD	Emerging Markets	7.88	05/22/2022	USD	A+	3,000,000.000	121.1016	3,633,048.00	8.54
718286AK3	PHILIPPINES (REP OF) GLOBAL	Emerging Markets	9.88	01/15/2019	USD	BA-	6,120,000.000	123.0000	7,527,600.00	6.51
718286AP2	PHILIPPINES (REP OF) GLOBAL NT	Emerging Markets	10.63	03/16/2025	USD	BA-	14,000,000.000	131.0000	18,340,000.00	8.60
718286AU1	PHILIPPINES (REP OF) GLOBAL SR UNSECL	Emerging Markets	8.25	01/15/2014	USD	BA-	600,000.000	111.2500	667,500.00	3.81
718286AV9	PHILIPPINES (REP OF) GLOBAL	Emerging Markets	8.38	02/15/2011	USD	BA-	3,800,000.000	108.2500	4,113,500.00	1.53
718286AV7	PHILIPPINES (REP OF) BD GLBL	Emerging Markets	8.88	03/17/2015	USD	BA-	6,000,000.000	114.5000	6,870,000.00	4.55
718286BB2	PHILIPPINES (REP OF) GLOBAL BD	Emerging Markets	7.75	01/14/2031	USD	BA-	7,650,000.000	104.5000	7,994,250.00	10.63
718286BE6	PHILIPPINES (REP OF) GLBL SR UNSECURE	Emerging Markets	8.38	06/17/2019	USD	BA-	22,230,000.000	115.5000	25,675,650.00	6.96
74973DAA7	RSHB CAPTL (RUSS AG BK) 144A	Emerging Markets	7.18	05/16/2013	USD	BAA+	6,500,000.000	95.5000	6,207,500.00	3.44
74973DAB5	RSHB CAPTL (RUSS AG BK) BD 144A LPN	Emerging Markets	6.30	05/15/2017	USD	BAA+	16,160,000.000	86.5000	13,978,400.00	6.23

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
74973DAE9	RSHB CAPTL (RUSS AG BK) NT 144A	Emerging Markets	9.00	06/11/2014	USD	BAA+	14,050,000.000	101.5000	14,260,750.00	4.11
760942AR3	URUGUAY (REP OF) GLBL UNSECURED	Emerging Markets	9.25	05/17/2017	USD	BA-	5,000,000.000	115.0000	5,750,000.00	5.73
760942AS1	URUGUAY (REP OF) GLBL UNSEC	Emerging Markets	7.63	03/21/2036	USD	BA	200,000.000	96.7500	193,500.00	8.93
760942AT9	URUGUAY (REP OF) GLBL BD	Emerging Markets	5.00	09/14/2018	UYU	BA-	61,518,402.410	91.0776	2,418,190.96	5.74
78307A9A3	RUSSIAN FEDERATION SR UNSECURED RE	Emerging Markets	7.50	03/31/2030	USD	BAA+	146,711,544.960	99.4500	145,904,631.46	5.76
78307ACZ4	RUSSIAN FEDERATION 144A STEP	Emerging Markets	7.50	03/31/2030	USD	BAA+	4,053,134.400	98.8750	4,007,536.64	5.77
836205AG9	SOUTH AFRICA (REP) GLBL NT	Emerging Markets	7.38	04/25/2012	USD	BAA+	5,580,000.000	107.6250	6,005,475.00	2.55
836205AJ3	SOUTH AFRICA (REP) GLBL NT	Emerging Markets	6.50	06/02/2014	USD	BAA+	14,580,000.000	105.2500	15,345,450.00	4.20
836205AL8	SOUTH AFRICA (REP) GLBL NT	Emerging Markets	5.88	05/30/2022	USD	BAA+	5,690,000.000	92.0000	5,234,800.00	8.75
836205AM6	SOUTH AFRICA (REP) GLBL BD	Emerging Markets	6.88	05/27/2019	USD	BAA+	27,900,000.000	103.2500	28,806,750.00	7.16
8586669A0	TENGIZCHEVROIL LLP REG S NT	Emerging Markets	6.12	11/15/2014	USD	BAA-	13,218,990.910	90.2500	11,930,139.30	2.88
87261GAA3	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	6.88	07/18/2011	USD	BAA	4,000,000.000	97.6250	3,905,000.00	1.93
87261GAB1	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	7.50	07/18/2016	USD	BAA	3,350,000.000	85.7500	2,872,625.00	5.49
87261GAC9	TNK-BP FINANCE SA 144A NT	Emerging Markets	6.13	03/20/2012	USD	BAA	3,900,000.000	92.7500	3,617,250.00	2.43
87261GAD7	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	6.63	03/20/2017	USD	BAA	29,000,000.000	79.5000	23,055,000.00	5.65
8794039G0	TELEFONOS DE MEXICO S.A. GLBL	Emerging Markets	8.75	01/31/2016	MXN	A-	10,000,000.000	96.1950	730,396.16	5.02
879403AS2	TELEFONOS DE MEXICO S.A. GLBL NT	Emerging Markets	5.50	01/27/2015	USD	A-	1,000,000.000	100.4488	1,004,488.00	4.89
880334AA5	TENGIZCHEVROIL LLP NT CO GTD 144A	Emerging Markets	6.12	11/15/2014	USD	BAA-	3,123,988.630	90.5000	2,827,209.71	3.76
89354FAB7	TRANSNEFT (TRANSCAPIT) LPN BD 144A	Emerging Markets	6.10	06/27/2012	USD	BAA+	8,700,000.000	97.0647	8,444,628.90	2.68
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	27,400,000.000	96.3975	26,412,915.00	6.13
900123AU4	TURKEY (REP OF) GLBL NT	Emerging Markets	9.00	06/30/2011	USD	BA-	1,600,000.000	107.7500	1,724,000.00	1.83
900123AV2	TURKEY (REP OF) GLBL NT	Emerging Markets	7.25	03/15/2015	USD	BA-	1,285,000.000	104.6850	1,345,202.25	4.65
91086QAG3	MEXICO (UMS) GLOBAL	Emerging Markets	8.30	08/15/2031	USD	BAA+	1,920,000.000	119.7500	2,299,200.00	11.05
91086QAJ7	MEXICO (UMS) GLOBAL NT	Emerging Markets	8.00	09/24/2022	USD	BAA+	16,880,000.000	118.7500	20,045,000.00	8.57
91086QAN8	MEXICO (UMS) SR UNSECURED MTNA	Emerging Markets	7.50	04/08/2033	USD	BAA+	24,715,000.000	110.2500	27,248,287.50	11.60
91086QAS7	MEXICO (UMS) GLOBAL SR UNSECURED M	Emerging Markets	6.75	09/27/2034	USD	BAA+	40,238,000.000	101.3500	40,781,213.00	12.13
91086QAW8	MEXICO (UMS) GLOBAL SR NT	Emerging Markets	5.95	03/19/2019	USD	BAA+	20,300,000.000	101.5000	20,604,500.00	7.33
917288BA9	URUGUAY (REP OF) BD PIK	Emerging Markets	7.88	01/15/2033	USD	BA	1,000,000.000	97.5000	975,000.00	10.49
917288BC5	URUGUAY (REP OF) UNSEC GLBL	Emerging Markets	8.00	11/18/2022	USD	BA	21,997,497.000	105.0000	23,097,371.85	8.23
91833EAB7	VTB CAPITAL SA 144A SECURED	Emerging Markets	6.61	10/31/2012	USD	BAA+	6,600,000.000	94.2500	6,220,500.00	3.03
91833EAC5	VTB CAPITAL SA LPN 144A	Emerging Markets	6.88	05/29/2018	USD	BAA+	100,000.000	90.5000	90,500.00	3.47
91911TAE3	VALE OVERSEAS LIMITED BD GLBL	Emerging Markets	8.25	01/17/2034	USD	BAA+	1,150,000.000	112.9710	1,299,166.50	11.21
91911TAF0	VALE OVERSEAS LIMITED GLB CO GTD	Emerging Markets	6.25	01/11/2016	USD	BAA+	1,900,000.000	102.7428	1,952,113.20	5.32
91911TAH6	VALE OVERSEAS LIMITED GLBL BD	Emerging Markets	6.88	11/21/2036	USD	BAA+	15,100,000.000	95.2005	14,375,275.51	11.92
92909MAA8	VTB CAPITAL SA PRIV 144A SECD	Emerging Markets	7.50	10/12/2011	USD	BAA+	3,000,000.000	100.0000	3,000,000.00	2.13
9820519F3	TNK-BP FINANCE SA CO GTD REGS	Emerging Markets	6.63	03/20/2017	USD	BAA	2,250,000.000	79.2500	1,783,125.00	5.64
N45748AA3	INTERGAS FINANCE BV CO GTD REGS	Emerging Markets	6.88	11/04/2011	USD	BAA	625,000.000	90.5000	565,625.00	2.08
N45748AB1	INTERGAS FINANCE BV REGS BD	Emerging Markets	6.38	05/14/2017	USD	BAA	225,000.000	75.0000	168,750.00	5.70
NT1009A0	NTPC LTD EMTN	Emerging Markets	5.88	03/02/2016	USD	BAA-	1,900,000.000	89.0281	1,691,533.90	5.33
P3143NAH7	CODELCO INC REGS BD	Emerging Markets	6.15	10/24/2036	USD	A+	5,900,000.000	101.1434	5,967,460.60	13.23
P5159KCP9	HIPOTECARIA SU CASITA SA NT REGS	Emerging Markets	8.50	10/04/2016	USD	BA-	1,350,000.000	72.5426	979,325.10	5.22
SWPC00F35	PHILIPPINES NS SP 04/2/08 BRC	Emerging Markets	2.30	06/20/2013	USD	BA-	7,000,000.000	0.9435	66,042.06	0.00
SWPC00N65	INDONESIA NS SP 04/17/08 UAG	Emerging Markets	2.32	06/20/2013	USD	BA-	8,000,000.000	-2.6123	(208,986.81)	0.00
SWPC02771	URUGUAY NS SP 02/13/07 DUB	Emerging Markets	1.05	01/20/2012	USD	BA	12,000,000.000	-5.6033	(672,396.80)	0.00
SWPC12440	PHILIPPINES SP 01/24/08 CBK	Emerging Markets	2.34	03/20/2013	USD	BA-	9,600,000.000	1.1119	106,745.37	0.00
SWPC12564	PHILIPPINES SP 01/26/08 CBK	Emerging Markets	2.14	03/20/2013	USD	BA-	8,000,000.000	0.4170	33,356.02	0.00
SWPC16383	PHILIPPINES SP 02/14/08 BRC	Emerging Markets	2.32	03/20/2013	USD	BA-	20,000,000.000	1.0424	208,486.57	0.00
SWPC16532	PHILIPPINES SP 02/15/08 BRC	Emerging Markets	2.32	03/20/2013	USD	BA-	15,000,000.000	1.0424	156,364.93	0.00
SWPC16672	PHILIPPINES SP 02/20/08 CBK	Emerging Markets	2.38	03/20/2013	USD	BA-	17,000,000.000	1.2509	212,657.60	0.00
SWPC33180	PHILIPPINES NS SP 10/17/07 CBK	Emerging Markets	1.77	12/20/2017	USD	BA-	24,100,000.000	-3.5076	(845,322.04)	0.00
SWPC36449	PHILIPPINES NS SP 01/11/08 CBK	Emerging Markets	2.00	03/20/2013	USD	BA-	18,550,000.000	-0.0695	(12,898.96)	0.00

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SWPC39237	PHILIPPINES NS SP 01/15/08 CBK	Emerging Markets	1.95	03/20/2013	USD	BA-	30,000,000.000	-0.2433	(72,984.40)	0.00
SWPC43106	PHILIPPINES NS SP 02/27/08 CBK	Emerging Markets	2.73	03/20/2018	USD	BA-	9,800,000.000	2.9883	292,850.69	0.00
SWPC45440	PHILIPPINES NS SP 09/08/07 BRC	Emerging Markets	2.53	09/20/2017	USD	BA-	1,250,000.000	1.6454	20,567.48	0.00
SWPC45457	PHILIPPINES NS SP 09/08/07 BRC	Emerging Markets	2.51	09/20/2017	USD	BA-	1,250,000.000	1.5131	18,914.04	0.00
SWPC48410	BRAZIL NS SP 07/04/07 UAG	Emerging Markets	1.03	07/20/2017	USD	BAA-	3,875,000.000	-6.0070	(232,772.95)	0.00
SWPC49111	PHILIPPINES NS SP DUB	Emerging Markets	2.34	03/20/2013	USD	BA-	13,700,000.000	1.1119	152,334.54	0.00
SWPC50101	BRAZIL NS SP 03/22/06 MEI	Emerging Markets	1.95	04/20/2016	USD	BAA-	16,500,000.000	0.4830	79,687.95	0.00
SWPC52198	PEMEX NS SP 04/05/06 JPM	Emerging Markets	1.13	04/20/2016	USD	BAA+	26,250,000.000	-7.4225	(1,948,401.73)	0.00
SWPC76650	PHILIPPINES NS SP 08/16/07 BRC	Emerging Markets	1.92	09/20/2012	USD	BA-	5,500,000.000	-0.1292	(7,104.05)	0.00
SWPC76882	PHILIPPINES NS SP 09/06/07 MYC	Emerging Markets	2.44	09/20/2017	USD	BA-	6,200,000.000	1.0502	65,110.08	0.00
SWPC76890	PHILIPPINES NS SP 09/06/07 UAG	Emerging Markets	1.79	09/20/2012	USD	BA-	7,960,000.000	-0.5264	(41,903.17)	0.00
SWPC76908	PHILIPPINES NS SP 09/06/07 MYC	Emerging Markets	1.77	09/20/2012	USD	BA-	1,900,000.000	-0.5875	(11,163.23)	0.00
SWPC80140	INDONESIA NS SP 08/10/06 RYL	Emerging Markets	2.48	09/20/2016	USD	BA-	2,000,000.000	-4.1768	(83,536.27)	0.00
SWPC80967	INDONESIA NS SP 09/09/06 RYL	Emerging Markets	2.39	09/20/2016	USD	BA-	3,100,000.000	-4.7233	(146,423.44)	0.00
SWPC81098	INDONESIA NS SP 09/15/06 RYL	Emerging Markets	2.36	09/20/2016	USD	BA-	9,900,000.000	-4.8672	(481,848.72)	0.00
SWPC83946	INDONESIA NS SP 09/28/06 CBK	Emerging Markets	1.58	12/20/2011	USD	BA-	3,400,000.000	-3.1722	(107,856.31)	0.00
SWPC89323	CEMEX SA NS SP 12/14/06 JPM	Emerging Markets	1.05	12/20/2016	USD	B-	6,600,000.000	-31.6979	(2,092,060.98)	0.00
SWPC92780	PHILIPPINES NS SP 08/17/07 BRC	Emerging Markets	2.25	09/20/2012	USD	BA-	6,500,000.000	0.8793	57,151.76	0.00
SWPC95205	INDONESIA NS SP 09/26/06 RYL	Emerging Markets	2.43	12/20/2016	USD	BA-	2,000,000.000	-4.6014	(92,027.29)	0.00
SWPC95908	PERU NS SP 10/03/06 MYC	Emerging Markets	1.96	10/20/2016	USD	BAA-	3,000,000.000	0.4399	13,195.66	0.00
SWPC96054	INDONESIA NS SP 10/05/06 CBK	Emerging Markets	2.29	12/20/2016	USD	BA-	1,300,000.000	-5.4265	(70,543.99)	0.00
SWPC96153	INDONESIA NS SP 10/05/06 RYL	Emerging Markets	1.53	12/20/2011	USD	BA-	7,000,000.000	-3.3015	(231,106.33)	0.00
SWPC99553	MEXICO NS SP 01/13/07 UAG	Emerging Markets	0.70	01/20/2017	USD	BAA+	2,700,000.000	-9.0871	(245,351.69)	0.00
SWU0013L6	IRS MXN R TIIE/7.78 04/21/09 DUB	Emerging Markets	7.78	04/09/2019	MXN	A+	71,000,000.000	-3.0850	(166,312.62)	6.99
SWU0038K9	IRS MXN R TIIE/8.66 02/12/09 CBK	Emerging Markets	8.66	01/31/2019	MXN	A+	633,000,000.000	3.1571	1,517,375.72	6.78
SWU0251K9	IRS MXN R TIIE/8.95 03/03/09 JPM	Emerging Markets	8.95	02/19/2019	MXN	A+	82,000,000.000	5.1167	318,575.79	6.71
SWU090743	ZCS BRL R 11.65%/CDI 01/27/09 MLC	Emerging Markets	11.65	01/02/2012	BRL	A+	114,300,000.000	1.0498	612,285.14	2.26
SWU091378	ZCS BRL R 11.65%/CDI 01/27/09 JPM	Emerging Markets	11.65	01/02/2012	BRL	BAA+	152,400,000.000	1.0498	816,380.36	2.26
SWU091386	ZCS BRL R 11.65%/CDI 01/27/09 HUS	Emerging Markets	11.65	01/02/2012	BRL	AA	133,200,000.000	1.0498	713,529.28	2.26
SWU092368	ZCS BRL R 11.14%/CDI 05/06/09 BRC	Emerging Markets	11.14	01/02/2012	BRL	BAA+	36,000,000.000	0.1474	27,079.85	2.26
SWU092483	ZCS BRL R 11.14%/CDI 05/06/09 MLC	Emerging Markets	11.14	01/02/2012	BRL	BAA+	176,900,000.000	0.1474	133,069.18	2.26
SWU092491	ZCS BRL R 11.14%/CDI 05/06/09 JPM	Emerging Markets	11.14	01/02/2012	BRL	BAA+	60,600,000.000	0.1474	45,585.03	2.26
SWU092905	ZCS BRL R 11.14%/CDI 05/06/09 HUS	Emerging Markets	11.14	01/02/2012	BRL	BAA+	4,000,000.000	0.1474	3,008.91	2.26
SWU0974J8	IRS MXN R TIIE/8.66 02/12/09 HUS	Emerging Markets	8.66	01/31/2019	MXN	A+	51,700,000.000	3.1571	123,931.00	6.78
SWU0975J7	IRS MXN R TIIE/8.66 02/12/09 BRC	Emerging Markets	8.66	01/31/2019	MXN	A+	43,700,000.000	3.1571	104,754.06	6.78
172967ER8	CITIGROUP INC PFD	Municipal/Other	8.40	04/29/2049	USD	CA	10,450,000.000	75.1320	7,851,294.00	6.72
29134UAB7	EMIRATE OF ABU DHABI NT 144A	Municipal/Other	6.75	04/08/2019	USD	AA	15,000,000.000	103.6647	15,549,705.00	7.06
71657Y9A2	PETRO CO TRIN/TOBAGO LTD REGS SR UN	Municipal/Other	6.00	05/08/2022	USD	BAA+	100,000.000	82.9100	82,910.00	5.28
71657YAA0	PETRO CO TRIN/TOBAGO LTD 144A SR UN	Municipal/Other	6.00	05/08/2022	USD	BAA+	10,100,000.000	82.9100	8,373,910.00	5.28
01F060675	FNMA TBA 6.00% JUL	Net Cash Equivalents	6.00	07/13/2039	USD	AAA	(17,000,000.000)	104.5156	(17,767,652.00)	0.98
02687QBD9	AIG FRN GLBL	Net Cash Equivalents	1.22	10/18/2011	USD	A-	10,000,000.000	64.5735	6,457,350.00	0.25
17307GXR4	CMLTI 2005-6 A3 1YCMT+180	Net Cash Equivalents	4.10	08/25/2035	USD	AAA	2,163,615.540	72.6408	1,571,667.64	1.00
2102999N5	VTB CAPITAL SA REGS FRN LPN	Net Cash Equivalents	2.72	11/02/2009	USD	BAA+	1,000,000.000	99.8959	998,959.00	0.25
22541QCT7	CSFB 2003-AR15 2A1 ARM WM33 WC5.1835	Net Cash Equivalents	3.76	06/25/2033	USD	AAA	1,295,805.210	83.3319	1,079,819.10	0.50
25150RAA3	DBALT 2006-AR6 A1 STEP 1ML+8	Net Cash Equivalents	0.39	02/25/2037	USD	AAA	774,650.650	92.4304	716,012.69	0.00
251510BZ5	DBALT 2003-3 3A1 WM18 WC5.9423	Net Cash Equivalents	5.00	10/25/2018	USD	AAA	506,151.230	95.6195	483,979.38	1.00
25151TAA8	DBALT 2007-BAR1 A1 1MLIB+8	Net Cash Equivalents	0.39	03/25/2037	USD	AAA	472,082.590	98.0587	462,918.05	0.00
302154AK5	EXPORT-IMPORT BK KOREA YANK SRNT	Net Cash Equivalents	4.50	08/12/2009	USD	A	1,300,000.000	99.9938	1,299,919.40	0.11
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	3,534,000.000	100.2577	3,543,107.12	0.09
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	105,113,000.000	100.2577	105,383,876.20	0.09
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.89	02/01/2011	USD	AAA	4,121,000.000	99.8587	4,115,177.03	0.09

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3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.89	02/01/2011	USD	AAA	18,250,000.000	99.8587	18,224,212.75	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	520,000.000	100.0363	520,188.76	0.10
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	62,480,000.000	100.0363	62,502,680.24	0.10
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.66	04/01/2011	USD	AAA	543,000.000	100.3381	544,835.88	0.25
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.66	04/01/2011	USD	AAA	650,000.000	100.3381	652,197.65	0.25
31410KXL3	FNMA PASS THRU MTG #889983	Net Cash Equivalents	6.00	10/01/2038	USD	AAA	66,780,719.210	104.6738	69,901,935.16	0.98
31413H7L6	FNMA PASS THRU MTG #946499	Net Cash Equivalents	6.00	09/01/2037	USD	AAA	0.240	104.6738	0.25	0.98
31413H7L6	FNMA PASS THRU MTG #946499	Net Cash Equivalents	6.00	09/01/2037	USD	AAA	72,444,349.120	104.6738	75,830,273.39	0.98
31413HYN2	FNMA PASS THRU MTG #946317	Net Cash Equivalents	6.00	09/01/2037	USD	AAA	16,576,930.640	104.6738	17,351,703.22	0.98
31413HYN2	FNMA PASS THRU MTG #946317	Net Cash Equivalents	6.00	09/01/2037	USD	AAA	(0.070)	104.6738	(0.07)	0.98
31413LLM9	FNMA PASS THRU MTG #948632	Net Cash Equivalents	6.00	08/01/2037	USD	AAA	4,988,716.260	104.6738	5,221,880.27	0.98
31414BP95	FNMA PASS THRU MTG #961348	Net Cash Equivalents	6.00	01/01/2038	USD	AAA	178,020.780	104.6738	186,341.17	0.98
31414LWS3	FNMA PASS THRU MTG #969657	Net Cash Equivalents	6.00	01/01/2038	USD	AAA	22,269.040	104.6526	23,305.12	0.98
31415VHE8	FNMA PASS THRU MTG #990429	Net Cash Equivalents	6.00	09/01/2038	USD	AAA	524,587.740	104.6526	548,994.59	0.98
31415YCB3	FNMA PASS THRU MTG #992966	Net Cash Equivalents	6.00	12/01/2038	USD	AAA	709,210.080	104.6526	742,206.63	0.98
36828T9B8	GAZPROM LPN	Net Cash Equivalents	10.50	10/21/2009	USD	BAA+	18,600,000.000	102.6250	19,088,250.00	0.31
466247SL8	JPMMT 2005-A5 3A3 ARM WM35 WC5.6375	Net Cash Equivalents	5.38	08/25/2035	USD	AAA	600,000.000	77.5498	465,298.80	1.00
500630BK3	KOREA DEVELOPMENT BANK SR UNSECUR	Net Cash Equivalents	1.51	10/20/2009	USD	A	4,192,000.000	99.2655	4,161,209.76	0.13
55028BAA5	LUM 2006-7 1A1 1MLIB+18	Net Cash Equivalents	0.49	12/25/2036	USD	AAA	436,713.220	36.0123	157,270.47	0.00
706448BC0	PEMEX FIN LTD BOND YANKEE	Net Cash Equivalents	9.69	08/15/2009	USD	A-	231,500.000	100.7802	233,306.16	0.12
706448BK2	PEMEX FINANCE LTD YKEE	Net Cash Equivalents	9.03	02/15/2011	USD	A-	12,656,000.000	107.0156	13,543,894.34	0.86
706451AP6	PEMEX PROJ FDG MASTER TR 144A	Net Cash Equivalents	1.93	06/15/2010	USD	BAA+	2,300,000.000	98.5000	2,265,500.00	0.20
70645JAR3	PEMEX PROJ FDG MASTER TR SR 144A	Net Cash Equivalents	1.25	12/03/2012	USD	BAA+	1,200,000.000	94.0000	1,128,000.00	0.13
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	4,575,091.569	10.0090	45,792,091.52	0.13
7540529B6	RAS LAFFAN LIQ NAT GAS REGS	Net Cash Equivalents	3.44	09/15/2009	USD	AA	51,700.000	99.4699	51,425.94	0.20
754052AG3	RAS LAFFAN LNG 144A	Net Cash Equivalents	3.44	09/15/2009	USD	AA	670,000.000	99.4818	666,528.06	0.20
78307A9B1	RUSSIAN FEDERATION REGS	Net Cash Equivalents	8.25	03/31/2010	USD	BAA+	666,795.600	103.1500	687,799.66	0.50
87222PAA1	TBW 2006-6 A1 STEP 1ML+11	Net Cash Equivalents	0.42	01/25/2037	USD	AAA	1,333,534.780	90.8139	1,211,034.94	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	6,417,450.390	100.0000	6,417,450.39	0.00
907088694	STIF FUND (TRY)	Net Cash Equivalents	0.00	12/01/2015	TRY	A1+	1.000	109.0702	0.65	0.00
911077196	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	81.9684	0.15	0.00
912795N23	U S TREASURY BILLS	Net Cash Equivalents	0.10	07/16/2009	USD	AAA	1,831,000.000	99.9960	1,830,926.76	0.05
912795N31	U S TREASURY BILLS	Net Cash Equivalents	0.11	07/23/2009	USD	AAA	690,000.000	99.9933	689,953.77	0.06
912795Q87	U S TREASURY BILLS	Net Cash Equivalents	0.12	07/02/2009	USD	AAA	600,000.000	99.9999	599,999.40	0.01
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	490,000.000	99.9882	489,942.18	0.07
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	3,825,726.170	67.1049	1,952,100.30	0.00
91833EAA9	VTB CAPITAL SA FRN 144A SECURED	Net Cash Equivalents	2.72	11/02/2009	USD	BAA+	22,500,000.000	99.3750	22,359,375.00	0.25
919169490	STIF FUND (COP)	Net Cash Equivalents	0.00	12/01/2015	COP	A1+	59,100,001.000	91.0002	27,512.05	0.00
923077093	STIF FUND (CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	1,075,814.190	98.1321	1,508,991.26	0.00
92909M9F9	VTB EUROPE FINANCE BV FRN BK GTD	Net Cash Equivalents	1.97	10/06/2009	USD	BAA-	5,000,000.000	101.6000	5,080,000.00	0.27
92922FLD8	WAMU 2004-AR1 A ARM	Net Cash Equivalents	3.71	03/25/2034	USD	AAA	527,495.160	83.8934	442,533.62	0.50
92976FCX9	WACHOVIA BANK NA GLBL SR UNSEC FRN	Net Cash Equivalents	1.81	05/14/2010	USD	AA	2,190,000.000	100.0315	2,190,689.85	0.12
939078093	STIF FUND (HUF)	Net Cash Equivalents	0.00	12/01/2015	HUF	A1+	50,898.230	63.6110	262.01	0.00
941077091	STIF FUND (IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	#####	0.00	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	6,489,064.000	91.2863	67,254.64	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	351.5000	0.28	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	6,602,045.020	169.5013	501,284.72	0.00
966014896	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	96.2500	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	4,205.610	318.3050	1,321.25	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	85.3937	0.69	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	1.000	772.2500	0.13	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	21,600.370	122.7283	35,572.56	0.00
990000093	STIF FUND (UYU)	Net Cash Equivalents	0.00	12/31/2015	UYU	A1+	1.000	92.6800	0.04	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		45,080,756.850	1.9734	22,844,009.58	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		(45,080,756.850)	1.9734	(22,844,009.58)	0.00
CCLSIU55	CASH COLLATERAL ISDA LSI USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	3,250,000.000	100.0000	3,250,000.00	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		1,300,184,100.000	529.7500	2,454,335.25	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		(1,300,184,000.000)	529.7500	(2,454,335.06)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		420,022,332.000	6.8250	61,542,031.20	0.00
COP9328A2	COLOMBIAN PESO-NDF	Net Cash Equivalents	0.00	11/24/2009	USD		(32,025,818,000.000)	2,196.7500	(14,578,726.76)	0.00
EDU9P0099	CME APUT EURO\$PUT 9/09 @ 98.5	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(137,000,000.000)	0.0175	(5,993.75)	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	7,272,000,000.000	97.6950	7,104,380,400.00	0.25
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(22,987,000.000)	0.7129	(32,243,313.79)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		1,116,000.000	0.6072	1,837,881.10	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(1,116,000.000)	0.6072	(1,837,881.10)	0.00
HUF9293A5	HUNGARIAN FORINT	Net Cash Equivalents	0.00	10/20/2009	USD		93,883.000	199.0049	471.76	0.00
HUF9293A5	HUNGARIAN FORINT	Net Cash Equivalents	0.00	10/20/2009	USD		(5,248,052,885.000)	199.0049	(26,371,474.90)	0.00
LSICISL0	LSI COLLATERAL ISDA LIABILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(3,250,000.000)	100.0000	(3,250,000.00)	0.00
LSIOPNTL1	LSI OPEN POSITON NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(3,430,136.970)	100.0000	(3,430,136.97)	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		97,207,351.770	13.4585	7,222,738.72	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		(93,596,417.380)	13.4585	(6,954,437.66)	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		734,571.120	3.5205	208,658.18	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		(734,571.000)	3.5205	(208,658.15)	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		464,680.000	48.3070	9,619.31	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		(464,680.000)	48.3070	(9,619.31)	0.00
PLN9316A0	POLISH ZLOTY	Net Cash Equivalents	0.00	11/12/2009	USD		9,837,024.000	3.2115	3,063,073.57	0.00
PLN9316A0	POLISH ZLOTY	Net Cash Equivalents	0.00	11/12/2009	USD		(9,837,023.540)	3.2115	(3,063,073.42)	0.00
RRP9194F9	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.30	07/13/2009	USD	AAA	(211,000,000.000)	100.0000	(211,000,000.00)	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		22,351,589.920	1.4479	15,437,780.11	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(22,351,589.510)	1.4479	(15,437,779.82)	0.00
SWPC00544	CDX IG9 5Y 30-100% SP DUB	Net Cash Equivalents	0.71	12/20/2012	USD	AAA	3,500,224.450	1.1951	41,832.59	0.00
SWPC00650	CDX IG9 5Y 30-100% SP GST	Net Cash Equivalents	0.70	12/20/2012	USD	AAA	4,569,737.480	1.1458	52,359.28	0.00
SWPC02631	COLOMBIA NS SP 01/19/07 UAG	Net Cash Equivalents	1.07	01/20/2012	USD	BAA-	3,000,000.000	-1.1335	(34,003.67)	0.00
SWPC16599	AIG SP FBF	Net Cash Equivalents	2.07	03/20/2013	USD	A-	16,000,000.000	-34.1649	(5,466,388.20)	0.00
SWPC177C	MEXICO NS SP 03/07/09 UAG	Net Cash Equivalents	4.78	03/20/2014	USD	BAA+	15,000,000.000	11.9422	1,791,333.14	0.00
SWPC18108	CDX IG9 5Y 30-100% SP GST	Net Cash Equivalents	0.72	12/20/2012	USD	AAA	56,392,505.060	1.2280	692,525.36	0.00
SWPC25327	PERU NS SP 03/11/06 BRC	Net Cash Equivalents	1.92	03/20/2013	USD	BAA-	5,000,000.000	1.5318	76,590.25	0.00
SWPC333B1	KOREA (REP OF) NS SP 12/12/08 DUB	Net Cash Equivalents	3.75	12/20/2009	USD	A	3,800,000.000	1.0285	39,082.10	0.00
SWPC363B4	BRAZIL NS SP 12/16/08 DUB	Net Cash Equivalents	3.05	12/20/2009	USD	BAA-	5,500,000.000	1.0785	59,316.82	0.00
SWPC367B	MEXICO NS SP 12/16/08 DUB	Net Cash Equivalents	2.95	12/20/2009	USD	BAA+	200,000.000	0.8450	1,689.90	0.00
SWPC370B	MEXICO NS SP 12/16/08 DUB	Net Cash Equivalents	2.85	12/20/2009	USD	BAA+	200,000.000	0.7972	1,594.44	0.00
SWPC371B4	KOREA (REP OF) NS SP 12/16/08 RYL	Net Cash Equivalents	3.65	12/20/2009	USD	A	2,000,000.000	0.9808	19,615.16	0.00
SWPC378B7	MEXICO NS SP 12/16/08 JPM	Net Cash Equivalents	3.03	12/20/2009	USD	BAA+	10,000,000.000	0.8831	88,313.52	0.00
SWPC382B1	BRAZIL NS SP 12/16/08 FBF	Net Cash Equivalents	3.25	12/20/2009	USD	BAA-	5,900,000.000	1.1741	69,270.07	0.00
SWPC384B	MEXICO NS SP 12/16/08 FBF	Net Cash Equivalents	2.95	12/20/2009	USD	BAA+	1,400,000.000	0.8450	11,829.32	0.00
SWPC391B	KOREA (REP OF) NS SP 12/17/08 UAG	Net Cash Equivalents	3.85	12/20/2009	USD	A	3,000,000.000	1.0762	32,285.84	0.00
SWPC395B	KOREA (REP OF) NS SP 12/17/08 JPM	Net Cash Equivalents	3.80	12/20/2009	USD	A	5,000,000.000	1.0523	52,616.78	0.00
SWPC398B	MEXICO NS SP 12/17/08 JPM	Net Cash Equivalents	3.00	12/20/2009	USD	BAA+	4,000,000.000	0.8688	34,752.65	0.00
SWPC399B2	MEXICO NS SP 12/17/08 HUS	Net Cash Equivalents	2.90	12/20/2009	USD	BAA+	1,000,000.000	0.8211	8,210.87	0.00
SWPC400B	MEXICO NS SP 12/17/08 RYL	Net Cash Equivalents	2.85	12/20/2009	USD	BAA+	3,000,000.000	0.7972	23,916.67	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC40557	CDX IG9 5Y 30-100% SP DUB	Net Cash Equivalents	0.70	12/20/2012	USD	AAA	20,806,889.800	1.1663	242,680.88	0.00
SWPC451B7	KOREA (REP OF) NS SP 12/18/08 JPM	Net Cash Equivalents	3.43	12/20/2009	USD	A	5,400,000.000	0.8758	47,292.00	0.00
SWPC452B6	KOREA (REP OF) NS SP 12/18/08 RYL	Net Cash Equivalents	3.35	12/20/2009	USD	A	1,100,000.000	0.8376	9,213.63	0.00
SWPC48428	COLOMBIA NS SP 07/06/07 BRC	Net Cash Equivalents	0.79	07/20/2012	USD	BAA-	2,000,000.000	-2.4314	(48,628.39)	0.00
SWPC545C3	BRAZIL NS SP 04/22/09 DUB	Net Cash Equivalents	1.40	05/20/2010	USD	BAA-	11,450,000.000	0.4317	49,430.98	0.00
SWPC547C1	COLOMBIA NS SP 04/22/09 DUB	Net Cash Equivalents	2.15	05/20/2010	USD	BAA-	11,970,000.000	0.9937	118,946.73	0.00
SWPC550C6	MEXICO NS SP 04/22/09 MEI	Net Cash Equivalents	2.10	05/20/2010	USD	BAA+	30,000.000	0.7287	218.62	0.00
SWPC72386	COLOMBIA NS SP 07/06/07 BRC	Net Cash Equivalents	0.78	07/20/2012	USD	BAA-	4,500,000.000	-2.4607	(110,731.21)	0.00
SWPC747C6	MEXICO NS SP 04/22/09 MEI	Net Cash Equivalents	2.10	05/20/2010	USD	BAA+	50,000.000	0.7287	364.37	0.00
SWPC78888	COLOMBIA NS SP 07/21/06 MYC	Net Cash Equivalents	1.64	08/20/2011	USD	BAA-	6,200,000.000	0.4488	27,826.10	0.00
SWPC79183	BRAZIL NS SP 07/29/06 BRC	Net Cash Equivalents	1.36	08/20/2011	USD	BAA-	6,500,000.000	0.3847	25,004.35	0.00
SWPC79217	BRAZIL NS SP 08/01/06 BRC	Net Cash Equivalents	1.37	08/20/2011	USD	BAA-	8,000,000.000	0.4057	32,456.30	0.00
SWPC84357	COLOMBIA NS SP 01/20/07 JPM	Net Cash Equivalents	1.06	01/20/2012	USD	BAA-	5,000,000.000	-1.1583	(57,913.86)	0.00
SWPC84464	RSHB CAPITAL NS SP 10/18/07 FBF	Net Cash Equivalents	1.87	10/20/2012	USD	BAA+	6,900,000.000	-7.5693	(522,278.31)	0.00
SWPC84472	RSHB CAPITAL NS SP 10/17/07 MYC	Net Cash Equivalents	2.00	10/20/2012	USD	BAA+	13,000,000.000	-7.1844	(933,971.86)	0.00
SWPC850A6	RUSSIA NS SP 10/31/08 BRC	Net Cash Equivalents	7.00	11/20/2009	USD	BAA+	5,000,000.000	2.0617	103,082.60	0.00
SWPC851A6	MEXICO NS SP 10/31/08 BRC	Net Cash Equivalents	2.97	11/20/2009	USD	BAA+	5,000,000.000	0.7067	35,332.62	0.00
SWPC852A4	BRAZIL NS SP 10/31/08 BRC	Net Cash Equivalents	3.10	11/20/2009	USD	BAA-	5,000,000.000	0.9115	45,576.29	0.00
SWPC854A2	KOREA (REP OF) NS SP 10/31/08 JPM	Net Cash Equivalents	3.80	12/20/2009	USD	A	5,000,000.000	1.0524	52,621.56	0.00
SWPC92442	PERU NS SP 10/11/06 MYC	Net Cash Equivalents	1.22	10/20/2011	USD	BAA-	6,350,000.000	0.0882	5,599.55	0.00
SWPC95213	RSHB CAPITAL NS SP 09/26/06 GST	Net Cash Equivalents	1.38	10/20/2011	USD	BAA+	5,000,000.000	-6.6604	(333,020.67)	0.00
SWPC95C61	CDX IG9 5Y 30-100% SP GST	Net Cash Equivalents	0.71	12/20/2012	USD	AAA	7,000,448.900	1.1787	82,513.45	0.00
SWPC95C76	CDX IG9 5Y 30-100% SP DUB	Net Cash Equivalents	0.71	12/20/2012	USD	AAA	7,000,448.900	1.1869	83,089.32	0.00
TRY9196A6	NEW TURKISH LIRA	Net Cash Equivalents	0.00	07/15/2009	USD		23,043,056.640	1.5423	14,940,951.93	0.00
TRY9196A6	NEW TURKISH LIRA	Net Cash Equivalents	0.00	07/15/2009	USD		(23,043,056.640)	1.5423	(14,940,951.93)	0.00
UAR9G0091	US AGENCY REPO	Net Cash Equivalents	0.07	07/01/2009	USD	AAA	1,000,000.000	100.0000	1,000,000.00	0.00
ZAR9322A1	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/18/2009	USD		284,395.500	7.9408	35,814.49	0.00
ZAR9322A1	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/18/2009	USD		(284,395.500)	7.9408	(35,814.49)	0.00
	TOTAL SECURITIES POSITIONS HELD								9,338,053,279.14	
	UNINVESTED CASH PLUS RECEIVABLES								33,936,242.06	
	NET UNSETTLED TRADES								49,428,896.16	
	NET FUTURES HELD								(7,104,380,400.00)	
	BROKER CASH COLLATERAL RECEIVED								(4,371,832.32)	
	ACCOUNTING MARKET VALUE								2,312,666,185.04	