

PORTFOLIO HOLDINGS FOR PIMCO FOREIGN BOND FUND (UNHEDED)

(As of Dec 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund will normally invest its assets in Fixed Income Instruments of issuers located outside the United States, representing at least three foreign countries, which may be represented by futures contracts (including related options). The Fund may invest percentage of its assets in high yield securities and may invest in mortgage- or asset-backed securities. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. The Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified Fund. The Fund may, without limitation, seek to obtain market exposure to the securities in which it primarily invests by entering into a series of purchase and sale contracts or by using other investment techniques (such as buy backs or dollar rolls). This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the rintageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00081WAB7	ABSMH 2004-OK1 A2 144A	North America	5.02	04/16/2030	USD	BAA+	1,942,872.390	97.9837	1,903,698.06	1.50
00448MAA9	ACHMEA HYPOTHEEKBANK NV GOV GTD 1	North America	3.20	11/03/2014	USD	AAA	5,000,000.000	99.9172	4,995,860.00	4.53
007036LJ3	ARMT 2005-5 2A1 WM35 WC5.4789 ARM	North America	5.16	09/25/2035	USD	AA	523,791.310	71.9045	376,629.47	0.50
008117AM5	AETNA INC NT	North America	6.50	09/15/2018	USD	A-	1,000,000.000	106.5391	1,065,391.00	6.90
013716AP0	ALCAN INC DEB YANKEE	North America	6.45	03/15/2011	USD	BAA+	2,700,000.000	104.9455	2,833,528.50	1.40
02147BAJ4	CWALT 2007-7T2 A9 WM37 WC6.7704	North America	6.00	04/25/2037	USD	CAA	3,940,279.130	67.6225	2,664,516.83	2.50
02147CAG8	CWALT 2006-OA8 2A4 1MLIB+26	North America	0.49	07/25/2046	USD	CAA	1,300,000.000	3.3020	42,925.35	0.00
02147DAC5	CWALT 2006-OA11 A1C 1MLIB+25	North America	0.48	09/25/2046	USD	CAA	1,700,000.000	8.7937	149,492.90	0.00
02149CAJ0	CWALT 2006-41CB 1A9 WM36 WC6.517	North America	6.00	01/25/2037	USD	CAA+	3,800,191.050	66.0503	2,510,038.73	2.00
02150GAN8	CWALT 2007-11T1 A12 1MLIB+35	North America	0.58	05/25/2037	USD	CAA	1,767,030.320	52.6029	929,509.90	0.00
02150NAB9	CWALT 2007-AL1 A2 1MLIB+35	North America	0.58	06/25/2037	USD	CA	913,449.870	24.0269	219,473.87	0.00
02152AAY5	CWALT 2007-16CB 5A1 WM37 WC6.729	North America	6.25	08/25/2037	USD	CAA+	1,308,160.190	50.1744	656,362.05	3.00
02660KAA0	AHMA 2006-5 A1 1YCMT+92	North America	1.46	11/25/2046	USD	BA-	6,783,859.830	46.9907	3,187,780.51	0.00
02660XAD6	AHMA 2006-2 2A1 1MLIB+19	North America	0.42	09/25/2046	USD	BAA+	2,651,456.410	48.4084	1,283,528.42	0.00
02660XAE4	AHMA 2006-2 2A2 1MLIB+23	North America	0.46	09/25/2046	USD	CAA	725,051.180	19.1961	139,181.77	0.00
026874AT4	AIG GLBL SR UNSEC	North America	4.25	05/15/2013	USD	A-	1,100,000.000	92.4412	1,016,853.20	3.34
0399849A9	CHRYSLER FINCO TERM B	North America	4.24	08/03/2012	USD	CAA-	5,029,191.260	97.7500	4,916,034.46	0.25
0459089P7	LBG CAPITAL NO.1 PLC BK GTD 144A	North America	8.50	12/29/2049	USD	B+	14,358,000.000	74.3016	10,668,222.59	3.00
053332AC6	AUTOZONE SR UNSECURED	North America	5.88	10/15/2012	USD	BAA	1,600,000.000	108.1577	1,730,523.20	2.60
053332AH5	AUTOZONE GLBL NT	North America	6.50	01/15/2014	USD	BAA	200,000.000	110.3218	220,643.60	3.63
053332AJ1	AUTOZONE GLBL NT	North America	7.13	08/01/2018	USD	BAA	700,000.000	110.8722	776,105.40	6.72
053807AN3	AVNET INC	North America	6.63	09/15/2016	USD	BAA-	600,000.000	103.3075	619,845.00	5.57
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	North America	0.40	01/25/2037	USD	CAA	10,358,170.320	47.7815	4,949,288.12	0.00
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	North America	6.09	01/20/2047	USD	CAA	787,391.200	70.6839	556,558.65	2.00
05951VAH2	BAFC 2006-I 4A1 WM37 WC6.2361 ARM	North America	5.92	10/20/2046	USD	CAA	4,313,946.730	64.1557	2,767,640.57	2.50

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
060505CR3	BANK OF AMERICA CORP GLBL SR NT	North America	0.54	10/14/2016	USD	A	1,600,000.000	88.4840	1,415,744.00	-0.37
06739FFU0	BARCLAYS BANK PLC SUB 144A	North America	10.18	06/12/2021	USD	A	4,940,000.000	129.3037	6,387,602.78	7.59
06739GAD1	BARCLAYS BANK PLC 144A NT	North America	7.43	09/29/2049	USD	BAA+	1,500,000.000	92.5000	1,387,500.00	5.36
06739GAE9	BARCLAYS BANK PLC SUBORD 144A	North America	6.05	12/04/2017	USD	A	11,000,000.000	101.9291	11,212,201.00	6.47
07384MN57	BSARM 2004-2 23A ARM WM34 WC4.9227	North America	4.63	05/25/2034	USD	AAA	538,969.420	88.2712	475,754.77	1.75
073868AM3	BALTA 2006-6 2A1 AS WM36 WC6.8884	North America	5.78	11/25/2036	USD	CAA	1,599,926.850	63.4057	1,014,444.18	2.00
073868AV3	BALTA 2006-6 31A1 ARM WM36 WC6.8	North America	5.65	11/25/2036	USD	B-	5,676,934.730	56.3133	3,196,867.02	1.00
073868BE0	BALTA 2006-6 32A1 ARM WM36 WC6.9	North America	5.62	11/25/2036	USD	B-	2,794,850.330	57.9626	1,619,968.48	1.00
07386HB83	BALTA 2006-1 21A2 ARM WM35 WC6.7962	North America	5.68	02/25/2036	USD	CAA	6,358,626.170	54.1516	3,443,295.27	1.00
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	North America	5.38	09/25/2035	USD	AA-	4,017,567.460	67.0151	2,692,374.84	0.75
07386HYE5	BALTA 2005-9 24A1 WM35 WC5.8887 ARM	North America	5.49	11/25/2035	USD	CAA+	184,995.570	57.6773	106,700.38	0.75
073873AK7	BALTA 2006-5 2A2 WM36 WC6.7979 ARM	North America	6.25	08/25/2036	USD	CAA	4,020,634.010	63.3419	2,546,744.77	2.00
07387AEG6	BSARM 2005-9 A1 AS 1YRCMT+230	North America	4.63	10/25/2035	USD	AA	4,064,000.230	85.2602	3,464,975.94	0.75
07387AGE9	BSARM 2005-12 23A1 ARM WM36 WC6.107	North America	5.73	02/25/2036	USD	B-	1,074,727.740	63.7434	685,067.57	2.25
07820QCD5	BVMBS 2005-2 2A1 1MLIB+25	North America	0.48	05/20/2045	USD	AA+	70,111.510	54.0908	37,923.90	0.00
101137AG2	BOSTON SCIENTIFIC	North America	6.40	06/15/2016	USD	BAA-	2,700,000.000	108.0000	2,916,000.00	5.45
111013AG3	BRITISH SKY BROADCASTING SR UNSEC 1	North America	6.10	02/15/2018	USD	BAA+	1,500,000.000	106.1035	1,591,552.50	6.62
126117AN0	CNA FINANCIAL CORP UNSEC	North America	6.00	08/15/2011	USD	BAA-	2,000,000.000	101.6867	2,033,734.00	1.55
12626PAJ2	CRH AMERICA INC NT	North America	8.13	07/15/2018	USD	BAA+	1,000,000.000	116.8185	1,168,185.00	6.53
12640AP8	CSX CORP GLBL SR UNSECURED	North America	6.75	03/15/2011	USD	BAA-	300,000.000	106.2384	318,715.20	1.40
12640QAE3	CSMC 2007-5R A5 WM36 WC6.9112	North America	6.50	07/26/2036	USD	D	1,468,842.430	62.2598	914,498.80	2.00
126650BE9	CVS CAREMARK CORP SR UNSEC	North America	6.13	08/15/2016	USD	BAA+	600,000.000	107.8300	646,980.00	5.61
12667OZL5	CWL 2006-6 2A2 1MLIB+18	North America	0.41	09/25/2036	USD	A	385,043.860	77.9908	300,298.59	0.00
126671NA0	CWL 2001-BC3 A 1MLIB+24	North America	0.71	12/25/2031	USD	A	2,527.830	47.9812	1,212.88	0.00
12667GCB7	CWALT 2005-14 2A1 1MOLIB+21	North America	0.44	05/25/2035	USD	A-	2,993,828.120	56.3783	1,687,870.30	0.00
12667GKC6	CWALT 2005-21CB A3 WM34 WC6.0383	North America	5.25	06/25/2035	USD	A	842,479.240	83.1694	700,684.84	2.00
12668AGT6	CWALT 2005-56 2A2 1YCMT+204	North America	2.58	11/25/2035	USD	B	1,040,303.790	51.1919	532,551.28	0.00
12668ALV5	CWALT 2005-56 2A3 1YCMT+150	North America	2.04	11/25/2035	USD	B-	1,309,119.440	48.6315	636,643.90	0.00
12668AVR3	CWALT 2005-61 2A3 1MLIB+42	North America	0.65	12/25/2035	USD	CAA	759,785.400	41.0051	311,550.84	0.00
12668BB44	CWALT 2006-OA3 1A1 1ML+20	North America	0.43	05/25/2036	USD	BA-	135,870.270	45.6223	61,987.18	0.00
12668BD91	CWALT 2006-OA6 1A1A ARM 1MLIB+21	North America	0.44	07/25/2046	USD	CAA+	163,260.680	49.4493	80,731.18	0.00
12668BE33	CWALT 2006-OA6 1A2 ARM 1MLIB+21	North America	0.44	07/25/2046	USD	BAA+	2,676,930.970	49.6231	1,328,376.40	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	North America	0.43	12/20/2046	USD	CAA+	3,327,332.580	49.0128	1,630,817.86	0.00
126694A32	CWALT 2006-OA1 2A1 1MLIB+21	North America	0.44	03/20/2046	USD	B-	160,241.710	49.0590	78,612.96	0.00
126694D54	CWHL 2006-HYB2 3A1 ARM WM36 WC5.8139	North America	5.53	04/20/2036	USD	BA	1,166,105.870	54.2150	632,204.76	3.00
126694YN2	CWHL 2006-3 2A2 ARM 1MLIB+34	North America	0.57	03/25/2036	USD	B	1,055,481.500	28.5545	301,387.68	0.00
12669E2C9	CWALT 2003-J1 4A1 SEQ WM28 WC7.7	North America	6.00	10/25/2032	USD	AAA	18,000.990	88.0620	15,852.03	2.00
12669ETM8	CWHL 2003-HYB3 8A1 ARM WM33 WC5.2907	North America	4.10	11/19/2033	USD	AAA	85,682.880	94.6801	81,124.66	2.25
12669FN58	CWHL 2004-12 11A1 ARM WM34 WC6.4130	North America	3.97	08/25/2034	USD	BA+	250,522.380	67.7628	169,760.85	0.50
12669GGJ4	CWHL 2004-HYB8 9A1 ARM WM34 WC5.8737	North America	5.23	01/20/2035	USD	AA-	674,000.830	88.8119	598,593.21	2.00
12669GJY8	CWHL 2004-25 1A1 AS ARM 1MLIB+33	North America	0.56	02/25/2035	USD	AAA	187,600.850	62.8041	117,820.97	0.00
12669GKF7	CWHL 2004-25 2A1 AS 1MLIB+34	North America	0.57	02/25/2035	USD	AAA	222,023.810	65.7611	146,005.30	0.00
12669GPN5	CWHL 2005-2 1A1 1MLIB+32	North America	0.55	03/25/2035	USD	A	1,955,469.460	49.5932	969,780.66	0.00
12669GPR6	CWHL 2005-2 2A1 1MLIB+32	North America	0.55	03/25/2035	USD	AAA	253,781.350	60.9118	154,582.81	0.00
12669GTV3	CWHL 2005-3 2A1 AS 1MLIB+29	North America	0.52	04/25/2035	USD	AA-	215,417.330	52.8686	113,888.15	0.00
128045AA9	CALABASH RE II LTD FRN 144A SER A1	North America	8.70	01/08/2010	USD	BA	2,450,000.000	100.0000	2,450,000.00	0.10
13342BAC9	CAMERON INTL CORP GLBL SR NT	North America	6.38	07/15/2018	USD	BAA+	3,000,000.000	106.8360	3,205,080.00	6.82
14149YAQ1	CARDINAL HEALTH INC GLBL SR UNSECUR	North America	6.00	06/15/2017	USD	BAA+	1,000,000.000	101.9888	1,019,888.00	6.17
156700AL0	CENTURYTEL INC SR UNSECURED	North America	6.00	04/01/2017	USD	BAA-	2,800,000.000	102.8336	2,879,340.80	6.04
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	North America	6.05	09/25/2047	USD	CAA	3,158,354.050	69.8017	2,204,583.24	1.00
172967EZ0	CITIGROUP INC SR UNSECURED	North America	5.50	10/15/2014	USD	A	700,000.000	101.3580	709,506.00	4.28

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
172987AD1	CMLTI 2006-AR7 1A3A WM36 WC6.2418 ARM	North America	5.67	07/25/2046	USD	CAA	4,795,960.240	65.2837	3,130,981.73	2.00
17307G2Z0	CMLTI 2006-AR1 1A1 1YRTSY+240	North America	4.90	10/25/2035	USD	AAA	3,929,753.490	84.1937	3,308,604.86	1.00
17309QAB0	CMLTI 2006-WFH3 A2 STEP 1MLIB+10	North America	0.33	10/25/2036	USD	AAA	139,803.070	95.2695	133,189.73	0.00
17310ZEQ0	CITIGROUP FIN CANADA INC CO GTD MTN	North America	5.50	05/21/2013	CAD	A	3,900,000.000	102.9601	3,830,252.85	3.12
17312TAH6	CMLTI 2007-AHL2 A3A 1MLIB+9 144A	North America	0.30	05/25/2037	USD	AAA	915,151.950	67.6793	619,368.43	0.00
204012AD0	CPLT 1987-A-A4 SEQ ABS	North America	4.50	10/01/2018	USD	AAA	335,694.750	100.3869	336,993.59	3.25
205363AL8	COMPUTER SCIENCES CORP GLBL SR UNS	North America	6.50	03/15/2018	USD	A-	6,600,000.000	109.3046	7,214,103.60	6.61
20846QJQ2	CNF 2002-1 A WM28 WC11.2096	North America	6.68	12/01/2033	USD	BAA+	369,429.170	98.9638	365,601.22	2.00
20846QJW9	CNF 2002-2 A2 WM28 WC11.5091	North America	6.03	03/01/2033	USD	A-	469,311.220	99.9755	469,196.29	2.50
224044BD8	COX COMM INC NT	North America	6.75	03/15/2011	USD	BAA-	1,700,000.000	105.1747	1,787,969.90	1.16
225313AA3	CREDIT AGRICOLE (LONDON) NT 144A	North America	6.64	05/29/2049	USD	AA-	5,900,000.000	82.5000	4,867,500.00	4.30
232433AA0	CWL 2006-SD4 A1 1MLIB+34 144A	North America	0.57	12/25/2036	USD	A	217,255.380	39.8131	86,495.99	0.00
23243AAC0	CWALT 2006-OA12 A1C 1MLIB+28	North America	0.51	09/20/2046	USD	CAA	1,700,000.000	13.9925	237,872.67	0.00
23383FBU8	DAIMLERCHRYSLER NA HLDG MTN	North America	5.75	09/08/2011	USD	A-	3,200,000.000	105.0832	3,362,662.40	1.61
251510KH5	DBALT 2005-6 2A3 WM35 WC6.2336	North America	5.50	12/25/2035	USD	B-	1,600,000.000	71.2526	1,140,041.76	2.00
251513AR8	DBALT 2006-AB4 A1B1 SEQ 1MLIB+10	North America	0.33	10/25/2036	USD	BA-	364,905.290	89.8272	327,784.02	0.00
25151EAF0	DBALT 2006-AB3 A5B WM36 WC7.6195	North America	6.30	07/25/2036	USD	CAA+	1,545,022.000	50.5074	780,349.98	3.00
25151RAD6	DBALT 2007-AR1 A3B 1MLIB+7	North America	0.30	01/25/2047	USD	AAA	131,174.560	94.7460	124,282.70	0.00
26882PBB7	ERAC USA FINANCE CO GTD 144A	North America	6.38	10/15/2017	USD	BAA	1,300,000.000	101.1602	1,315,082.60	6.30
30961U180	FHA 221D4 P11/01 GREY 42 NCP	North America	7.43	09/01/2022	USD	AAA	5,355.310	99.8607	5,347.85	1.75
3128JMN94	FH ARM #1B2315 1YRLIB+177.8 10.4	North America	3.50	09/01/2035	USD	AAA	152,759.810	103.3256	157,839.94	1.50
3128JMLR3	FH ARM 1B2390 1YLIB+178.2 10.098	North America	5.09	10/01/2035	USD	AAA	744,382.240	105.2885	783,749.23	3.50
3128JPHS2	FH ARM 1B3940 1YLIB+180.1 9.904	North America	4.81	11/01/2035	USD	AAA	757,987.410	105.1162	796,767.43	4.00
3128Q2FY4	FH ARM 1L0183 1YCMT+225 10.034	North America	5.03	08/01/2035	USD	AAA	813,557.790	105.0307	854,485.12	3.50
3128QSVN3	FH ARM 1G2421 1YRLIB+187.5	North America	5.14	03/01/2036	USD	AAA	673,018.920	104.4089	702,691.59	1.50
31349T3H2	FH ARM 782600 1YLIB+212.5 9.885	North America	4.86	10/01/2035	USD	AAA	667,789.930	103.6118	691,909.05	4.00
31377UTQ6	FNMA PASS THRU DUS #387659	North America	4.88	12/01/2015	USD	AAA	1,852,546.940	104.9409	1,944,079.75	4.86
31393CEY5	FNR 2003-34 A1 WM29 WC7.54	North America	6.00	04/25/2043	USD	AAA	233,061.130	105.9843	247,008.16	1.93
31393YU52	FNGT 2004-T3 1A1 WM30 WC6.63	North America	6.00	02/25/2044	USD	AAA	233,151.940	106.0000	247,141.10	1.93
31394A6Y7	FNW 2004-W12 1A1 WM31 WC6.26	North America	6.00	07/25/2044	USD	AAA	1,418,728.280	104.7927	1,486,722.96	1.93
31394ALL8	FNW 2004-W8 2A PT WM26 WC7.11	North America	6.50	06/25/2044	USD	AAA	53,663.380	108.3183	58,127.25	1.46
31395UUR0	FHR 2987 HD SEQ WM18 WC4.9005	North America	4.50	07/15/2018	USD	AAA	1,626,241.880	103.4133	1,681,750.39	2.00
31396V4Q8	FNR 2007-73 A1 1MLIB+6	North America	0.29	07/25/2037	USD	AAA	4,199,084.600	90.3138	3,792,350.77	0.00
31407KKG9	FN ARM 832802 1YLIB+158.4 9.818	North America	4.83	09/01/2035	USD	AAA	844,556.180	105.3436	889,685.46	1.66
314275AA6	MACYS INC	North America	5.90	12/01/2016	USD	BA	1,000,000.000	98.0000	980,000.00	5.79
317U186B4	IRO USD 5Y P 5.5000 08/31/10 JPM	North America	0.00	08/31/2010	USD	AAA	(4,600,000.000)	0.2652	(12,197.36)	4.54
317U188B2	IRO USD 5Y P 5.5000 08/31/10 RYL	North America	0.00	08/31/2010	USD	AAA	(5,400,000.000)	0.2652	(14,318.64)	4.54
317U190B8	IRO USD 5Y P 5.5000 08/31/10 BRC	North America	0.00	08/31/2010	USD	AAA	(5,000,000.000)	0.2652	(13,258.00)	4.54
317U226B6	IRO USD 10Y P 6.0000 08/31/10 RYL	North America	0.00	08/31/2010	USD	AAA	(100,000,000.000)	0.5679	(567,950.00)	8.01
317U307B8	IRO USD 10Y P 4.2500 04/19/10 RYL	North America	0.00	04/19/2010	USD	AAA	(9,700,000.000)	1.9175	(185,997.50)	8.37
317U327B4	IRO USD 10Y C 3.2500 04/19/10 FBF	North America	0.00	04/19/2010	USD	AAA	(11,100,000.000)	0.1794	(19,915.62)	8.65
317U328B3	IRO USD 10Y P 4.2500 04/19/10 FBF	North America	0.00	04/19/2010	USD	AAA	(19,100,000.000)	1.9175	(366,242.50)	8.37
317U371B9	IRO USD 10Y P 4.2500 04/19/10 JPM	North America	0.00	04/19/2010	USD	AAA	(48,700,000.000)	1.9175	(933,822.50)	8.37
317U374B6	IRO USD 10Y P 10.0000 07/10/12 MYC	North America	0.00	07/10/2012	USD	AAA	(24,100,000.000)	0.4573	(110,209.30)	7.76
317U394B2	IRO USD 10Y C 3.2500 04/19/10 RYL	North America	0.00	04/19/2010	USD	AAA	(37,500,000.000)	0.1794	(67,282.50)	8.65
317U403B1	IRO USD 10Y P 4.0000 02/17/10 BOA	North America	0.00	02/17/2010	USD	AAA	(25,200,000.000)	1.6749	(422,084.88)	8.44
317U404B0	IRO USD 10Y C 3.2500 02/17/10 BOA	North America	0.00	02/17/2010	USD	AAA	(25,200,000.000)	0.0313	(7,885.08)	8.67
3215268H1	BARCLAYS BANK PLC SUB FRN	North America	0.42	03/23/2017	USD	A	3,600,000.000	89.1810	3,210,516.00	-0.11
3453709F9	FORD MOTOR CORP TERM B	North America	3.29	12/15/2013	USD	BA-	701,107.180	92.9167	651,445.65	0.25
3453709G7	FORD MOTOR CORP TERM B	North America	3.24	12/15/2013	USD	BA-	43,037.690	92.9167	39,989.20	0.25
35047AAA6	FOUNDATION RE:A TRANCHE FRN 144A I A	North America	7.02	11/26/2010	USD	BA+	1,500,000.000	99.1154	1,486,730.37	0.10

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
36229RJ9	GSR 2003-1 A2 1YRCMT+175	North America	2.16	03/25/2033	USD	AAA	540,552.740	95.6238	516,896.96	1.50
38141GEK6	GOLDMAN SACHS GROUP INC PRIV	North America	5.25	06/01/2016	CAD	A	4,800,000.000	101.7831	4,660,264.62	5.55
38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	North America	5.95	01/18/2018	USD	A+	1,500,000.000	105.7661	1,586,491.50	6.60
38374HVU1	GNR 2004-68 ZC Z SEQ WM33 WC6.36	North America	6.00	08/20/2034	USD	AAA	4,816,105.530	105.3959	5,075,978.73	5.00
395387AA1	GMSI 2003-1 A1 ARM WM33 WC4.6479	North America	3.83	10/25/2033	USD	B	310,420.530	73.9567	229,576.87	0.75
39538CAF9	GPMF 2006-AR7 1A32 ARM 1MLIB+20	North America	0.43	12/25/2046	USD	CAA	1,500,000.000	12.1284	181,926.30	0.00
39538RAB5	GPMF 2005-AR1 A2 1MLIB+22	North America	0.45	06/25/2045	USD	AAA	695,753.740	52.0134	361,885.04	0.00
39538WEA2	GPMF 2005-AR5 1A1 1ML+27	North America	0.50	11/25/2045	USD	AA	140,271.780	56.3872	79,095.37	0.00
39538WHF8	GPMF 2006-AR3 4A1 1MLIB+21	North America	0.44	04/25/2036	USD	BAA-	1,208,921.300	54.4944	658,794.17	0.00
39539GAA0	GPMF 2006-OH1 A1 1MLIB+18	North America	0.41	01/25/2037	USD	A-	2,241,430.350	49.7943	1,116,104.78	0.00
40414LAA7	HEALTH CARE PROP INC MTN SR UNSEC	North America	6.70	01/30/2018	USD	BAA	2,900,000.000	97.1618	2,817,692.20	6.37
4041A2AH7	HBOS PLC SUB NT 144A	North America	6.75	05/21/2018	USD	BAA-	4,000,000.000	92.9347	3,717,388.00	6.48
40426WAS0	HRPT PROPERTIES TRUST SR UNSEC	North America	5.75	11/01/2015	USD	BAA	8,250,000.000	94.1329	7,765,964.25	5.02
40427LAA2	HSBC CAPITAL FUNDING PERP TRI 144A	North America	9.55	12/29/2049	USD	A-	3,152,000.000	104.0000	3,278,080.00	0.50
40430RAB2	HASC 2007-HE2 2A1 1MLIB+11	North America	0.34	04/25/2037	USD	BAA+	175,592.760	77.2050	135,566.41	0.00
41161GAC7	HVMLT 2006-8 2A1A 1MLIB+19	North America	0.42	07/21/2036	USD	BA-	2,758,158.120	51.2699	1,414,103.53	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	North America	0.47	03/19/2036	USD	B-	373,996.940	54.2219	202,788.28	0.00
41161PCM3	HVMLT 2003-3 2A2 AS 1MLIBOR+37	North America	0.60	02/19/2034	USD	AAA	10,495.920	81.1674	8,519.26	0.00
41161PLR2	HVMLT 2005-2 2A1A 1MLIB+22	North America	0.45	05/19/2035	USD	AAA	1,415,620.720	51.8269	733,672.33	0.00
41162DAB5	HVMLT 2006-12 2A11 STEP 1MLIB+9	North America	0.32	01/19/2038	USD	AAA	945,286.910	98.3948	930,113.26	0.00
41162DAF6	HVMLT 2006-12 2A2A 1MLIB+19	North America	0.42	01/19/2038	USD	B	7,594,747.210	55.1297	4,186,961.35	0.00
41165AAB8	HVMLT 2007-5 A1A 1MLIB+19	North America	0.42	09/19/2037	USD	BA+	1,369,681.370	45.2268	619,462.37	0.00
421915EF2	HEALTH CARE PROP NT	North America	5.95	09/15/2011	USD	BAA	1,000,000.000	103.2133	1,032,133.00	1.63
421915EH8	HEALTH CARE PROP SR UNSEC	North America	5.65	12/15/2013	USD	BAA	3,000,000.000	100.2615	3,007,845.00	3.59
437076AP7	HOME DEPOT INC GLBL SR UNSEC	North America	5.40	03/01/2016	USD	BAA+	8,000,000.000	104.8228	8,385,824.00	5.37
43709PAB4	HEMT 2006-5 A1 WM27 WC10.9509	North America	5.50	01/25/2037	USD	CA	517,400.020	10.0125	51,804.94	0.00
441060AH3	HOSPIRA INC NT	North America	5.55	03/30/2012	USD	BAA+	800,000.000	106.6428	853,142.40	2.13
45660L4G1	RAST 2005-A15 5A1 WM35 WC6.2667	North America	5.75	02/25/2036	USD	CAA+	1,387,016.470	65.1207	903,235.39	2.00
45660LQJ1	INDX 2005-AR11 A4 ARM WM35 WC6.096	North America	5.00	08/25/2035	USD	A+	781,917.650	69.5545	543,858.60	3.00
45660LVP1	INDX 2005-AR15 A4 ARM WM35 WC5.9437	North America	5.26	09/25/2035	USD	BA-	796,135.260	58.2970	464,123.21	3.00
45661EAV6	INDX 2006-AR4 A1A 1MLIB+21	North America	0.44	05/25/2046	USD	B	2,078,186.230	51.6811	1,074,029.50	0.00
45667WAB4	INDX 2006-FLX1 A2 ARM 1MLIB+29	North America	0.52	11/25/2036	USD	CAA+	1,574,004.010	21.8061	343,229.21	0.00
45670AAA9	INDX 2007-FLX3 A1 1MLIB+24	North America	0.47	06/25/2037	USD	AAA	435,526.520	50.1686	218,497.34	0.00
45670LAA5	IMSC 2007-HOA1 A11 1MLIB+18	North America	0.41	07/25/2047	USD	BA-	6,008,480.780	45.5959	2,739,619.09	0.00
45974VA99	ILFC MTN	North America	5.40	02/15/2012	USD	BAA+	2,400,000.000	86.9965	2,087,916.00	2.01
45974VB23	ILFC SR UNSEC	North America	5.35	03/01/2012	USD	BAA+	300,000.000	86.8518	260,555.40	2.05
45974VB31	ILFC SR UNSECURE MTN	North America	5.30	05/01/2012	USD	BAA+	8,000,000.000	84.9857	6,798,856.00	2.20
45974VB80	ILFC SR UNSEC MTN	North America	6.63	11/15/2013	USD	BAA+	8,000,000.000	80.5631	6,445,048.00	3.42
466247AZ6	JPMMT 2003-A2 3A1 WM33 WC4.7754 ARM	North America	4.38	11/25/2033	USD	AAA	673,077.470	95.2205	640,907.80	1.25
466247LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2725	North America	5.02	02/25/2035	USD	AAA	1,898,988.340	91.9898	1,746,875.77	2.00
46625HFD7	JP MORGAN CHASE & CO SUB NT	North America	5.06	02/22/2021	CAD	A+	3,100,000.000	99.2146	2,933,804.34	5.20
466285AK9	JPALT 2006-A6 2A1 ARM WM36 WC6.8761	North America	5.50	11/25/2036	USD	BAA+	2,137,030.010	78.0602	1,668,168.83	1.50
478366AQ0	JOHNSON CONTROLS INC SR NT	North America	5.25	01/15/2011	USD	BAA	400,000.000	104.9670	419,868.00	1.02
48123QAA1	JP MORGAN CHASE CAP XXII CO GTD V	North America	6.45	01/15/2087	USD	A	500,000.000	92.0525	460,262.50	12.04
525227AN4	LXS 2006-GP2 3A2 ARM 1MLIB+23	North America	0.46	06/25/2046	USD	CAA	586,531.870	20.5503	120,533.94	0.00
52522DAA9	LXS 2006-16N A1A 1MLIB+8	North America	0.31	11/25/2046	USD	AAA	905,362.180	99.3716	899,672.97	0.00
52522DAH4	LXS 2006-16N A322 ARM 1MLIB+32	North America	0.55	11/25/2046	USD	CAA	1,000,000.000	19.0048	190,047.80	0.00
52522DAN1	LXS 2006-16N A4B 1MLIB+24	North America	0.47	11/25/2046	USD	CAA	654,890.760	27.6652	181,176.90	0.00
52524MAT6	LXS 2007-9 WF1 1MLIB+15	North America	0.38	04/25/2037	USD	B-	4,054,983.030	61.3872	2,489,238.52	0.00
5252M0BZ9	LEHMAN BROS HLDGS SR UNS **DEF 1/24/1	North America	5.63	01/24/2024	USD	C	10,400,000.000	21.0000	2,184,000.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	North America	6.88	05/02/2024	USD	C	14,600,000.000	21.2500	3,102,500.00	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
526057AU8	LENNAR CORP	North America	5.95	10/17/2011	USD	BA-	700,000.000	101.2500	708,750.00	1.71
529772AE5	LEXMARK INTL INC SNR UNSEC	North America	6.65	06/01/2018	USD	BAA-	1,400,000.000	97.3946	1,363,524.40	6.58
539473AE8	LLOYDS TSB BANK PLC UNSECURED 144A	North America	12.00	12/29/2049	USD	BA+	6,000,000.000	98.1889	5,891,331.59	6.93
540424AN8	LOEWS CORP SR UNSECURED	North America	5.25	03/15/2016	USD	A	800,000.000	101.6895	813,516.00	5.40
54313RAA7	LONGPOINT RE LTD 144A FRN CAT BD CL A	North America	5.50	11/08/2011	USD	BA+	3,300,000.000	100.4050	3,313,365.00	0.10
55028BAG2	LUM 2006-7 2A1 1MLIB+17	North America	0.40	12/25/2036	USD	B+	9,208,836.940	46.4237	4,275,082.83	0.00
571748AE2	MARSH & MCLENNAN COS GLOBAL	North America	6.25	03/15/2012	USD	BAA	300,000.000	105.5930	316,779.00	2.08
574599AX4	MASCO CORP NT	North America	5.88	07/15/2012	USD	BAA	700,000.000	102.2122	715,485.40	2.38
574599BD7	MASCO CORP SR UNSEC	North America	6.13	10/03/2016	USD	BAA	11,000,000.000	95.4230	10,496,530.00	5.62
576433G42	MARM 2006-OA1 1A1 1MLIB+21	North America	0.44	04/25/2046	USD	A	645,619.280	45.4074	293,158.80	0.00
5764342H6	MALT 2006-2 2A1 1MLIB+40	North America	0.63	03/25/2036	USD	CAA	890,375.400	48.3148	430,183.27	0.00
57645NAT7	MARM 2007-3 22A5 1MLIB+34	North America	0.57	05/25/2047	USD	CAA	1,500,000.000	12.9560	194,340.30	0.00
57859HBU7	MAYTAG CORP NT	North America	5.00	05/15/2015	USD	BAA-	2,200,000.000	99.5328	2,189,721.60	4.78
581557AV7	MCKESSON HBOC INC SR UNSEC	North America	5.70	03/01/2017	USD	BAA+	1,900,000.000	105.0421	1,995,799.90	6.05
59012LAA3	MERNA REINSURANCE LTD SEC FRN A	North America	0.90	06/30/2012	USD	AA	7,500,000.000	98.1000	7,357,500.00	0.10
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	North America	0.44	02/25/2036	USD	A-	10,030,115.200	68.6182	6,882,482.50	0.00
59023QAB7	MLMI 2006-RM4 A2A STEP 1MLIB+8	North America	0.31	09/25/2037	USD	CAA	267,197.110	26.7769	71,547.08	0.00
59024LAB7	MLMI 2007-HE2 A2A 1MLIB+12	North America	0.35	02/25/2037	USD	CAA+	128,732.740	59.0123	75,968.09	0.00
6067119D3	MIZUHO FINANCE (CAYMAN) BK GTD	North America	8.38	01/29/2049	USD	A+	2,100,000.000	100.2500	2,105,250.00	0.09
61746BDC7	MORGAN STANLEY GBL FRN MTN	North America	0.73	10/18/2016	USD	A	2,200,000.000	92.7826	2,041,217.20	-0.20
61746SBQ1	MORGAN STANLEY GBL FRN	North America	0.76	10/15/2015	USD	A	7,200,000.000	93.9098	6,761,505.60	-0.13
61754HAD4	MSM 2007-7AX 2A3 1MLIB+36	North America	0.59	04/25/2037	USD	CAA	1,031,930.360	38.6187	398,517.78	0.00
61755AAB2	MSAC 2007-NC3 A2A 1MLIB+6	North America	0.29	05/25/2037	USD	BAA	68,586.540	89.2034	61,181.53	0.00
65473QAL7	NISOURCE FINANCE CORP BD	North America	5.40	07/15/2014	USD	BAA-	800,000.000	102.7827	822,261.60	4.09
65535VPU6	NAA 2005-AR5 2A1	North America	5.05	10/25/2035	USD	AA-	406,159.440	60.6722	246,425.95	1.50
65535VSE9	NAA 2006-AR1 4A ARM WM35 WC5.9631	North America	5.51	02/25/2036	USD	CAA	667,492.980	49.3078	329,126.37	2.00
65538PAE8	NAA 2007-1 1A4 WM36 WC7.5824	North America	6.14	03/25/2047	USD	AAA	1,100,000.000	79.8317	878,148.92	2.00
65538PAG3	NAA 2007-1 1A6 WM36 WC7.5824	North America	5.82	03/25/2047	USD	AAA	1,300,000.000	78.9356	1,026,163.19	2.00
655844AU2	NORFOLK SOUTHERN CORP NT	North America	5.26	09/17/2014	USD	BAA+	1,000,000.000	107.2341	1,072,341.00	4.25
66585VAW5	AK NTHRN TOB ASSET BKD-A	North America	5.00	06/01/2046	USD	BAA-	5,000,000.000	65.4710	3,273,550.00	12.64
683234NM6	ONTARIO (PROVINCE OF) DEB	North America	6.20	06/02/2031	CAD	AA+	7,200,000.000	117.5044	8,070,129.57	12.94
683234SL3	ONTARIO (PROVINCE OF) BD	North America	5.85	03/08/2033	CAD	AA+	6,100,000.000	113.4483	6,601,180.21	13.63
68827PAB8	OSIRIS CAPITAL LK 144A D D	North America	5.28	01/15/2010	USD	BA+	1,000,000.000	99.9960	999,960.00	0.10
693506BB2	PPG INDUSTRIES INC SR UNSECURED	North America	6.65	03/15/2018	USD	BAA+	4,000,000.000	109.0282	4,361,128.00	6.57
705006AB0	PEARSON DOLLAR FIN PLC (U.K.) GTD 144A	North America	5.70	06/01/2014	USD	BAA+	6,800,000.000	105.6881	7,186,790.80	3.98
705010AA4	PEARSON DOLLAR FIN PLC CO GTD 144A	North America	5.50	05/06/2013	USD	BAA+	2,500,000.000	105.0524	2,626,310.00	3.09
73316NAA3	POPLR 2007-A A1 1MLIB+9	North America	0.32	06/25/2047	USD	AAA	221,840.390	89.8110	199,236.96	0.00
743410AJ1	PROLOGIS TRUST GBL SECURED	North America	5.63	11/15/2015	USD	BAA	4,000,000.000	95.2052	3,808,208.00	5.07
74529JAP0	PR S/TAX-CABS-A AMBAC	North America	0.00	08/01/2054	USD	AA-	2,000,000.000	5.6560	113,120.00	47.36
74913GAN5	QWEST OP CO	North America	3.50	06/15/2013	USD	BAA-	1,500,000.000	96.7500	1,451,250.00	0.10
74924WAA5	RASC 2007-KS2 AI1 1MLIB+7	North America	0.30	02/25/2037	USD	AAA	121,661.360	95.1858	115,804.29	0.00
749274AA4	RBS CAPITAL TRUST I PERP FRN BD	North America	4.71	12/29/2049	USD	B-	5,250,000.000	50.5000	2,651,250.00	-1.21
74927U9C4	ROYAL BK OF SCOTLAND PLC GOV GTD EM	North America	2.65	04/23/2012	USD	AAA	4,000,000.000	101.9035	4,076,140.00	2.24
75114NAA2	RALI 2006-QO6 A1 ARM 1MLIB+18	North America	0.41	06/25/2046	USD	CAA+	6,807,019.650	38.9717	2,652,809.92	0.00
751150AJ2	RALI 2006-QO7 3A3 ARM 1MLIB+30.5	North America	0.54	09/25/2046	USD	CAA	2,200,000.000	19.3879	426,534.02	0.00
75116AAA8	RALI 2007-QO2 A1 1MLIB+15	North America	0.38	02/25/2047	USD	CAA	2,976,470.160	43.2266	1,286,627.15	0.00
75405U9A6	RAS LAFFAN LNG II BD REGS YANKEE	North America	5.30	09/30/2020	USD	AA	1,000,000.000	100.6800	1,006,800.00	5.06
758202AB1	REED ELSEVIER CAPITAL	North America	6.75	08/01/2011	USD	BAA+	300,000.000	107.2268	321,680.40	1.51
7591EPAF7	REGIONS FINANCIAL CORP GBL SR NT	North America	7.75	11/10/2014	USD	BAA	4,500,000.000	98.7201	4,442,404.50	4.13
76110WPG5	RASC 2002-KS4 AIIB 1MOLIB+25 AMBAC	North America	0.73	07/25/2032	USD	CAA+	44,895.080	48.7174	21,871.70	0.00
761118GE2	RALI 2005-QA10 A41 ARM WM35 WC5.9788	North America	5.66	09/25/2035	USD	BA	1,119,272.440	64.3329	720,060.20	2.75

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
761118WP9	RALI 2006-QO3 A1 1MLIB+21	North America	0.44	04/25/2046	USD	BAA	164,486.700	37.2120	61,208.71	0.00
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	North America	6.50	08/25/2036	USD	CAA	1,500,000.000	59.5058	892,587.60	2.00
76111XYD9	RFMSI 2005-SA4 1A21 WM35 WC5.513 ARM	North America	5.20	09/25/2035	USD	B-	556,802.310	70.3245	391,568.55	1.00
76112DAE6	RESIDENTIAL RE 2007 CL5 144A FRN CL 5	North America	8.01	06/07/2010	USD	BA-	5,900,000.000	101.5850	5,993,515.00	0.10
76113TAD2	RAST 2006-A11 1A4 WM36 WC7.0568	North America	6.25	10/25/2036	USD	CAA	1,000,000.000	55.2660	552,660.10	4.00
76114BAK4	RAST 2006-A14C 2A6 1MLIB+45	North America	0.68	12/25/2036	USD	CAA	783,882.010	48.1782	377,660.40	0.00
761655AA7	REXAM PLC BD 144A	North America	6.75	06/01/2013	USD	BAA-	1,000,000.000	106.3134	1,063,134.00	3.11
761713AD8	REYNOLDS AMERICAN INC GLBL CO GTD	North America	7.25	06/01/2013	USD	BAA	4,000,000.000	109.1850	4,367,400.00	3.09
780097AT8	RBS GRP PLC NT	North America	6.67	12/31/2049	CAD	BA-	4,700,000.000	50.1750	2,249,463.44	3.08
78011CAG1	ROYAL BK SCOTLND GRP PLC GOV GTD 14	North America	1.50	03/30/2012	USD	AAA	46,100,000.000	99.0852	45,678,277.20	2.20
78355HJL4	RYDER SYSTEM INC NT MTN	North America	5.85	03/01/2014	USD	BAA+	500,000.000	104.8043	524,021.50	3.76
78442P601	SLM CORP CPI FRN	North America	0.76	01/16/2018	USD	BA+	15,700.000	14.5100	227,807.00	8.00
785811AC4	SACO 2006-5 IIA2 1MLIB+6	North America	0.29	05/25/2036	USD	BAA	331,665.730	61.9765	205,554.65	0.00
80281YAA5	SANTANDER PERPETUAL BK GTD***TENDE	North America	6.67	10/29/2049	USD	A+	6,000,000.000	90.0133	5,400,798.00	5.36
803111AK9	SARA LEE CORP NT	North America	6.25	09/15/2011	USD	BAA+	2,100,000.000	106.7327	2,241,386.70	1.63
81211KAJ9	SEALED AIR CORP NT 144A	North America	5.63	07/15/2013	USD	BAA-	2,300,000.000	105.8207	2,433,876.10	3.25
81378GAB4	SABR 2007-NC2 A2A 1MLIB+4	North America	0.27	01/25/2037	USD	AAA	322,044.330	92.3981	297,562.71	0.00
816851AJ8	SEMPRA ENERGY NT	North America	6.15	06/15/2018	USD	BAA+	1,000,000.000	106.2944	1,062,944.00	6.82
828807BU0	SIMON PROPERTY GROUP LP GLBL UNSEC	North America	5.60	09/01/2011	USD	A-	200,000.000	104.4070	208,814.00	1.60
828807BW6	SIMON PROPERTY GROUP LP SR UNSECUF	North America	5.25	12/01/2016	USD	A-	1,000,000.000	97.3912	973,912.00	5.90
828807BZ9	SIMON PROPERTY GROUP INC NT	North America	6.13	05/30/2018	USD	A-	4,000,000.000	101.7645	4,070,580.00	6.75
83162CPH0	SBAP 2005-20B 1	North America	4.63	02/01/2025	USD	AAA	796,846.150	103.7073	826,387.95	4.00
83162CPL1	SBAP 2005-20D 1 PASS THRU	North America	5.11	04/01/2025	USD	AAA	1,706,262.300	104.6259	1,785,191.78	4.00
831641DU6	SBIC 2004-P10B 1 SEQ	North America	4.75	08/10/2014	USD	AAA	35,861.990	104.2453	37,384.42	3.00
83367TAA7	SOCIETE GENERALE SUB NT 144A	North America	5.92	04/29/2049	USD	A+	700,000.000	78.0025	546,017.50	4.33
83611DAA6	SVHE 2006-NLC1 A1 144A 1MLIB+6	North America	0.29	11/25/2036	USD	CAA	68,809.290	53.6806	36,937.23	0.00
844741AX6	SOUTHWEST AIRLINES CO	North America	5.13	03/01/2017	USD	BAA	3,700,000.000	96.1193	3,556,414.10	6.10
84755TAA5	SPECTRA ENERGY CAPITAL CO GTD	North America	6.20	04/15/2018	USD	BAA	1,000,000.000	106.3738	1,063,738.00	6.71
852060AS1	SPRINT CAPITAL CORP GLBL CO GTD	North America	8.38	03/15/2012	USD	BA	2,900,000.000	104.0000	3,016,000.00	2.04
852060AT9	SPRINT CAPITAL CORP GLBL CO GTD	North America	8.75	03/15/2032	USD	BA	1,100,000.000	94.7500	1,042,250.00	9.70
85748DAA7	STATE STREET CAP TR IV CO GTD FRN	North America	1.25	06/01/2077	USD	A	3,900,000.000	67.8710	2,646,969.00	-4.06
863579JG4	SARM 2004-19 2A1 12MTA+140	North America	1.88	01/25/2035	USD	AA-	77,434.970	47.2927	36,621.05	0.00
86359LJA8	SAMI 2005-AR2 2A1 AS 1MLIB+23	North America	0.46	05/25/2045	USD	AAA	985,923.820	58.9918	581,614.60	0.00
86359LLZ0	SAMI 2005-AR4 A1 AS ARM 1MLIB+31	North America	0.54	12/25/2035	USD	BAA-	69,057.910	53.9501	37,256.81	0.00
86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	North America	0.45	05/25/2036	USD	AAA	5,929,988.540	49.8063	2,953,506.11	0.00
86360UAF3	SAMI 2006-AR6 2A1 1MLIB+19	North America	0.42	07/25/2046	USD	B	2,099,039.080	47.9842	1,007,206.69	0.00
86363LAB9	SARM 2007-4 1A2 1MLIB+22	North America	0.45	05/25/2037	USD	BA-	203,650.780	56.7791	115,630.98	0.00
86363NAA7	SAMI 2007-AR3 1A1 1MLIB+10	North America	0.33	09/25/2047	USD	AAA	225,348.300	94.4904	212,932.47	0.00
86363NAD1	SAMI 2007-AR3 1A4A 1MLIB+25	North America	0.48	09/25/2047	USD	CAA	759,261.580	18.5505	140,846.59	0.00
86364JAA5	SARM 2007-9 1A1 ARM 6MLIB+150	North America	6.00	10/25/2037	USD	CAA	1,013,829.470	50.6724	513,731.72	2.50
86364MAC4	SAMI 2007-AR4 A3 1MLIB+22	North America	0.45	09/25/2047	USD	B	200,000.000	30.9970	61,994.04	0.00
86364RAA7	SAMI 2007-AR6 A1 ARM 1YCMT+150	North America	2.04	08/25/2047	USD	B	3,494,359.560	54.4077	1,901,201.02	0.00
872224AG5	TBW 2006-4 A6 WM36 WC7.387	North America	5.97	09/25/2036	USD	CA	199,106.880	53.0422	105,610.73	4.00
87656XAA9	TATE & LYLE INTL FIN PLC 144A	North America	5.00	11/15/2014	USD	BAA-	1,100,000.000	100.5589	1,106,147.90	4.39
888805AP3	IA TOB SETTLE IA-A-TXB	North America	6.50	06/01/2023	USD	BAA	800,000.000	84.3400	674,720.00	8.58
888808DD1	NJ TOB SETTLE SER 1A	North America	5.00	06/01/2029	USD	BAA	3,400,000.000	76.7520	2,609,568.00	12.48
888808DF6	NJ TOB SETTLE SER 1A	North America	5.00	06/01/2041	USD	BAA	500,000.000	69.0700	345,350.00	13.05
902133AF4	TYCO ELECTRONICS GROUP S GLBL CO GTD	North America	6.55	10/01/2017	USD	BAA	1,000,000.000	103.5525	1,035,525.00	6.26
9021EQAC8	TYCO/TYCO INTL FIN SA GLBL CO GTD	North America	7.00	12/15/2019	USD	BAA+	8,500,000.000	113.1840	9,620,640.00	7.56
90261XEM0	UBS AG STAMFORD CT SR NT DPNT	North America	5.88	12/20/2017	USD	AA-	5,500,000.000	102.9317	5,661,243.50	7.50
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	North America	5.75	04/25/2018	USD	AA-	14,800,000.000	101.9680	15,091,264.00	6.79

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
90928TAA4	UNITED AIR P/T ETC93-C-2 *DEF 6/17/15*	North America	9.06	06/17/2024	USD	CAA	173,250.180	0.7700	1,334.03	1.00
912828LF5	U S TREASURY NOTE	North America	1.13	06/30/2011	USD	AAA	18,000.000	100.4376	18,078.77	1.47
912828LF5	U S TREASURY NOTE	North America	1.13	06/30/2011	USD	AAA	788,000.000	100.4376	791,448.29	1.47
912828LG3	U S TREASURY NOTE	North America	1.00	07/31/2011	USD	AAA	3,391,000.000	100.1836	3,397,225.88	1.56
912828LT5	U S TREASURY NOTE	North America	1.00	10/31/2011	USD	AAA	731,000.000	99.9413	730,570.90	1.81
912828LT5	U S TREASURY NOTE	North America	1.00	10/31/2011	USD	AAA	794,000.000	99.9413	793,533.92	1.81
912828LV0	U S TREASURY NOTE	North America	1.00	08/31/2011	USD	AAA	203,000.000	100.0821	203,166.66	1.64
912828LW8	U S TREASURY NOTE	North America	1.00	09/30/2011	USD	AAA	169,000.000	100.0040	169,006.76	1.72
912828LW8	U S TREASURY NOTE	North America	1.00	09/30/2011	USD	AAA	373,000.000	100.0040	373,014.92	1.72
913903AN0	UNIVERSAL HEALTH SVCS SR UNSEC	North America	7.13	06/30/2016	USD	BAA-	1,000,000.000	106.6924	1,066,924.00	5.37
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	North America	1.35	01/01/2011	USD	A+	4,000,000.000	96.4600	3,858,400.00	0.10
92852EAK1	VIVENDI NT 144A	North America	5.75	04/04/2013	USD	BAA	1,440,000.000	105.2124	1,515,058.56	3.01
92852EAL9	VIVENDI NT 144A	North America	6.63	04/04/2018	USD	BAA	6,400,000.000	108.5524	6,947,353.60	6.61
929227QB5	WAMU 2002-AR6 A 12MTA+140	North America	1.94	06/25/2042	USD	AAA	239,524.480	72.3795	173,366.69	0.00
92922F4M7	WAMU 2005-AR13 A1A 1MLIB+29	North America	0.52	10/25/2045	USD	AAA	215,060.570	71.7811	154,372.89	0.00
92922F5T1	WAMU 2005-AR15 A1A1 1MLIB+26	North America	0.49	11/25/2045	USD	AAA	506,563.280	71.7409	363,412.80	0.00
92922F7P7	WAMU 2005-AR17 A1A1 1ML+27	North America	0.50	12/25/2045	USD	AAA	1,764,791.380	67.8608	1,197,601.90	0.00
92922FB64	WAMU 2004-AR13 A1B2 1MLIB+49	North America	0.74	11/25/2034	USD	AAA	1,684,403.260	41.1800	693,637.60	0.00
92922FD21	WAMU 2005-AR2 2A1A 1MLIB+31	North America	0.54	01/25/2045	USD	AAA	443,978.980	76.2221	338,410.24	0.00
92922FJ25	WAMU 2005-AR6 2A1A 1MLIB+23	North America	0.46	04/25/2045	USD	AAA	2,217,402.410	73.7557	1,635,460.44	0.00
92922FWE4	WAMU 2004-AR9 A1 ARM WM34 WC4.7072	North America	2.95	08/25/2034	USD	AAA	1,776,764.220	96.1159	1,707,752.21	1.25
92925CDA7	WAMU 2006-AR3 A1A 12MTA+100	North America	1.54	02/25/2046	USD	AA	119,867.630	56.9017	68,206.67	0.00
92925DAA8	WAMU 2006-AR17 1A ARM 1YCMT+82	North America	1.36	12/25/2046	USD	B-	7,182,124.720	56.1061	4,029,607.20	0.00
92925VAA8	WAMU 2007-HY1 1A1 WM37 WC6.2147 ARM	North America	5.67	02/25/2037	USD	CAA	2,911,403.760	63.7589	1,856,277.85	1.50
92926JAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	North America	5.57	12/25/2036	USD	CAA	4,026,538.870	66.9288	2,694,912.54	1.00
92926WAA5	WAMU 2007-OA1 A1A ARM 1YCMT+70	North America	1.33	02/25/2047	USD	BAA-	2,324,073.940	54.2403	1,260,583.98	0.00
93362YAB8	WAMU 2006-AR5A 1A2A 12MTA+98	North America	1.52	06/25/2046	USD	A-	3,708,484.990	65.0270	2,411,516.16	0.00
933636AA0	WAMU 2007-HY4 1A1 ARM WM37 WC6.3005	North America	5.46	04/25/2037	USD	CAA	3,619,495.330	68.6670	2,485,398.86	1.50
933638AA6	WAMU 2006-AR19 A1 1YCMT+74	North America	1.28	01/25/2047	USD	CAA+	2,134,447.060	55.5790	1,186,303.90	0.00
93363CAC3	WAMU 2006-AR7 3A 1MCOFI+150	North America	2.76	07/25/2046	USD	BA	1,997,346.560	64.9197	1,296,671.60	0.00
93363CAF6	WAMU 2006-AR7 C1B2 1MLIB+22	North America	0.45	07/25/2046	USD	CAA	716,576.010	27.6067	197,823.20	0.00
93363RAB2	WAMU 2006-AR13 2A 11COF+150	North America	2.76	10/25/2046	USD	AAA	2,911,772.070	59.7576	1,740,004.52	0.00
93364AAC6	WAMU 2007-OA3 2A1A 1YCMT+76	North America	1.30	04/25/2047	USD	AAA	1,449,554.120	54.4872	789,821.16	0.00
9393357P4	WAMU 2002-AR9 1A AS 1MLIBOR+140	North America	1.94	08/25/2042	USD	AAA	114,476.570	73.6216	84,279.51	0.00
939336X40	WAMU 2005-AR1 A1A 1MLIB+32	North America	0.55	01/25/2045	USD	AAA	303,350.830	69.9180	212,096.77	0.00
93933TAS2	WAMU 2001-7 A ARM	North America	1.90	05/25/2041	USD	AAA	40,294.790	90.6832	36,540.58	0.00
93934EAA3	WAMU 2003-R1 A1 1MLIB+27	North America	0.77	12/25/2027	USD	AAA	1,159,735.010	75.2433	872,622.43	0.00
93934FQP0	WMALT 2006-AR3 A1A 1YCMT+97	North America	1.51	05/25/2046	USD	B-	3,680,048.970	49.2108	1,810,981.17	0.00
93934XAB9	WMABS 2006-HE5 2A1 STEP 1MLIB+6	North America	0.29	10/25/2036	USD	BA-	294,140.900	69.3031	203,848.82	0.00
93935AAC6	WMALT 2006-AR5 3A ARM 1YCMT+94	North America	1.48	07/25/2046	USD	CAA	1,283,322.280	42.0096	539,118.94	0.00
93935FAB7	WMALT 2006-AR6 1A1B 1MLIB+25	North America	0.48	07/25/2046	USD	CAA	426,200.690	25.7374	109,692.85	0.00
94983KAC3	WFMBS 2006-AR2 2A1 ARM	North America	4.95	03/25/2036	USD	A	4,923,878.950	82.8080	4,077,363.22	1.00
94983PAH1	WFMBS 2006-AR4 2A6 ARM WM36 WC6.0337	North America	5.78	04/25/2036	USD	BA	960,959.130	30.5757	293,820.37	1.50
94983VAA3	WFMBS 2006-AR8 1A1 ARM	North America	3.21	04/25/2036	USD	AAA	1,200,374.760	84.8756	1,018,825.76	0.50
9612EAB1	WESTPAC SECURITIES NZ LT GOVT GTD 14	North America	3.45	07/28/2014	USD	AAA	3,000,000.000	100.7639	3,022,917.00	4.27
9612EMAK5	WESTPAC BANKING CORP GOV GTD 144A	North America	2.70	12/09/2014	USD	AAA	23,000,000.000	97.6567	22,461,041.00	4.66
983730AA0	XL CAPITAL (EUROPE) PLC GLOBAL	North America	6.50	01/15/2012	USD	BAA+	500,000.000	103.5340	517,670.00	1.93
SWPC001F3DUKE	CAPITAL CORP SR NEGB SNR S* BP	North America	-1.00	06/20/2018	USD	BAA	1,000,000.000	-1.6590	(16,589.66)	0.07
SWPC002F2SEMPRA	ENERGY NT NEGB SNR S* BP BOA	North America	-1.00	06/20/2018	USD	BAA+	1,000,000.000	-2.7813	(27,813.48)	0.12
SWPC003F1BRITISH	SKY BROADCAST NEGB SNR SE BI	North America	-1.00	03/20/2018	USD	BAA+	1,500,000.000	-1.9335	(29,002.20)	0.08
SWPC008F6AVNET	INC SR UNSECURE NEGB SNR S* BF	North America	-1.00	09/20/2016	USD	BAA-	600,000.000	1.1747	7,048.06	-0.03

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC00F68	COMPUTER SCIENCES CO NEGB NS BP GS	North America	-1.18	03/20/2018	USD	A-	4,600,000.000	-4.1252	(189,758.19)	0.16
SWPC00G67	VIVENDI NS BP JPM	North America	-1.50	06/20/2018	USD	BAA	6,400,000.000	-3.2622	(208,777.71)	0.14
SWPC00K7C	PPG INDUSTRIES NS BP FBF	North America	-0.83	03/20/2018	USD	BAA+	4,000,000.000	-0.8936	(35,743.77)	0.04
SWPC01D5C	MERRILL LYNCH NS BP DUB	North America	-1.54	06/20/2018	USD	A	2,000,000.000	-3.1276	(62,551.43)	0.13
SWPC01H9E	TYCO INTL GROUP NEGB NS BP BOA	North America	-1.12	12/20/2019	USD	BAA+	7,500,000.000	-4.2770	(320,773.50)	0.20
SWPC01N67	ABX.HE.AAA.06-2 SP DUB	North America	0.11	05/25/2046	USD	AAA	3,970,096.040	-54.5388	(2,165,240.75)	0.00
SWPC020F0	TYCO/TYCO INTL FIN SA NEGB SNR SE BP	North America	-1.00	12/20/2019	USD	BAA+	1,000,000.000	-3.2812	(32,811.70)	0.16
SWPC021F9	AETNA INC SR UNSEC NEGB SNR S* BP DU	North America	-1.00	09/20/2018	USD	A-	1,000,000.000	-2.7961	(27,961.14)	0.12
SWPC024F6	SIMON PROPERTY GROUP NEGB SNR S* B	North America	-1.00	12/20/2016	USD	A-	1,000,000.000	2.6579	26,579.00	-0.08
SWPC02A2E	SIMON PROPERTY GROUP NEGB SNR NS B	North America	-0.95	06/20/2018	USD	A-	4,000,000.000	3.9449	157,796.48	-0.15
SWPC02B43	PROLOGIS TRUST NS BP BOA	North America	-1.48	12/20/2015	USD	BAA	4,000,000.000	5.2578	210,310.87	-0.14
SWPC04F60	HOME DEPOT NS BP BRC	North America	-1.15	03/20/2016	USD	BAA+	8,000,000.000	-3.0658	(245,264.84)	0.10
SWPC06A11	UNIVERSAL HEALTH SERVICES NS BP BOA	North America	-1.25	06/20/2016	USD	BAA-	1,000,000.000	-3.9895	(39,894.58)	0.13
SWPC06Q5E	AUTOZONE NEGB NS BP GST	North America	-1.09	09/20/2018	USD	BAA	700,000.000	-2.9171	(20,419.68)	0.12
SWPC06Q97	GOLDMAN SACHS GR INC NEGB NS BP CB	North America	-1.13	03/20/2018	USD	A+	5,000,000.000	-1.4329	(71,645.72)	0.06
SWPC265F4	SUPERVALU / ALBERTSON NEGB SNR S* B	North America	-1.00	03/20/2011	USD	BA-	300,000.000	0.3190	957.10	0.00
SWPC267B1	BARCLAYS BANK PLC NEGB SUB NS BP RY	North America	-2.35	12/20/2017	USD	A	6,900,000.000	-5.8383	(402,842.33)	0.22
SWPC27034	GOLDMAN SACHS GROUP INC NEGB NS BP	North America	-1.47	06/20/2018	USD	A+	5,700,000.000	-3.8677	(220,456.15)	0.16
SWPC29220	MASCO CORP NEGB NS BP CBK	North America	-1.91	12/20/2016	USD	BAA	11,000,000.000	1.3047	143,517.26	-0.03
SWPC29469	COMPUTER SCIENCES CORP NS BP BRC	North America	-0.76	03/20/2018	USD	A-	1,000,000.000	-1.1167	(11,167.25)	0.05
SWPC30I05	GOLDMAN SACHS GROUP NEGB SNR NS B	North America	-1.10	06/20/2018	USD	A+	2,500,000.000	-1.2298	(30,744.34)	0.06
SWPC340CC	CDX IG12 10Y BP GST	North America	-1.00	06/20/2019	USD	BAA+	10,316,800.000	0.4602	47,476.17	-0.01
SWPC36027	LENNAR CORP NEGB NS BP MEI	North America	-5.75	12/20/2012	USD	BA-	700,000.000	-8.7457	(61,220.24)	0.13
SWPC36555	BOSTON SCIENTIFIC NEGB NS BP UAG	North America	-2.06	06/20/2016	USD	BAA-	2,700,000.000	-8.3980	(226,744.91)	0.25
SWPC38577	MCKESSON NS BP BOA	North America	-0.38	03/20/2017	USD	BAA+	1,900,000.000	0.1246	2,366.50	0.00
SWPC38890	CENTURYTEL INC NEGB NS BP BOA	North America	-0.60	06/20/2017	USD	BAA-	2,800,000.000	2.8777	80,576.73	-0.10
SWPC44682	GOLDMAN SACHS GROUP INC NEGB NS BP	North America	-1.37	06/20/2018	USD	A+	3,800,000.000	-3.1547	(119,879.04)	0.13
SWPC46570	ABX.HE.AA.06-1 SP FBF	North America	0.32	07/25/2045	USD	AA	8,495,975.160	-67.0650	(5,697,825.74)	0.00
SWPC58096	CDX IG8 10Y BP FBF	North America	-0.60	06/20/2017	USD	BAA+	51,497,600.000	4.1691	2,146,964.48	-0.15
SWPC58286	SPRINT CAPITAL NS BP MEI	North America	-0.46	03/20/2012	USD	BA	3,700,000.000	5.6085	207,514.38	-0.06
SWPC65406	CDX IG8 10Y BP GST	North America	-0.60	06/20/2017	USD	BAA+	95,154,400.000	4.1691	3,967,041.52	-0.15
SWPC81932	SOUTHWEST AIRLINES NS BP BRC	North America	-0.64	03/20/2017	USD	BAA	3,300,000.000	4.1217	136,014.60	-0.14
SWPC83086	HEALTH CARE PROP NS BP BRC	North America	-1.15	03/20/2018	USD	BAA	2,900,000.000	3.5090	101,762.05	-0.13
SWPC85008	ERAC USA FIN NEGB SNR NS BP GST	North America	-0.80	12/20/2017	USD	BAA	1,300,000.000	0.8923	11,599.26	-0.03
SWPC86212	BANK OF AMERICA NS BP CBK	North America	-0.17	12/20/2016	USD	A	1,600,000.000	5.2824	84,519.12	-0.18
SWPC864E2	BARCLAYS BANK PLC SUB SE NEGB BP DU	North America	-1.00	12/20/2017	USD	A	4,600,000.000	3.2701	150,425.39	-0.12
SWPC865E1	BARCLAYS BANK PLC SUB NEGB SUB SE B	North America	-1.00	06/20/2017	USD	A	3,200,000.000	3.0007	96,022.93	-0.10
SWPC88846	MAYTAG CORP NEGB SNR NS BP JPM	North America	-0.46	06/20/2015	USD	BAA-	2,200,000.000	0.2492	5,483.30	0.00
SWPC88952	GOLDMAN SACHS GR INC NEGB NS BP UAC	North America	-0.31	06/20/2016	USD	A	500,000.000	3.4598	17,298.82	-0.11
SWPC94893	LOEWS CORP NEGB SNR NS BP JPM	North America	-0.33	03/20/2016	USD	A	800,000.000	1.9708	15,766.18	-0.06
SWPC949E1	CVS CORPORATION SNR S* BP DUB	North America	-1.00	09/20/2016	USD	BAA+	600,000.000	-2.7651	(16,590.88)	0.09
SWPC950E7	MACYS RETAIL HOLDINGS INC SNR S* BP	North America	-1.00	12/20/2016	USD	BA	1,000,000.000	5.4383	54,383.37	-0.18
SWPC951E6	CARDINAL HEALTH INC SNR S* BP DUB	North America	-1.00	06/20/2017	USD	BAA+	1,000,000.000	-3.0212	(30,212.15)	0.11
SWPC97D74	HRPT PROPERTIES NS BP MYC	North America	-1.96	12/20/2015	USD	BAA	8,250,000.000	1.0855	89,552.79	-0.02
SWPC97T28	CAMERON INTL NS BP DUB	North America	-0.77	09/20/2018	USD	BAA+	3,000,000.000	2.5337	76,012.43	-0.10
SWPC980E1	COMPUTER SCIENCES CORPORAT SNR S*	North America	-1.00	03/20/2018	USD	A-	1,000,000.000	-2.9055	(29,055.21)	0.12
SWPC981E6	ELEXMARK INTERNATIONAL INC. SNR S* BP	North America	-1.00	06/20/2018	USD	BAA-	1,400,000.000	4.0874	57,223.16	-0.16
SWPC998E1	SOUTHWEST AIRLINES CO NEGB SNR S* B	North America	-1.00	03/20/2017	USD	BAA	400,000.000	1.7516	7,006.53	-0.05
SWU0094L8	IRS CAD R 3MCKB/5.8 12/19/18 JPM	North America	5.80	12/19/2023	CAD	AAA	23,200,000.000	-0.4089	(90,496.26)	3.40
TYG0C0013	CBOT ACAL USTN FUT 2/10 @ 119	North America	0.00	01/22/2010	USD	AAA	(36,300,000.000)	0.0313	(11,343.75)	6.10
TYG0C0021	CBOT ACAL USTN FUT 2/10 @ 117.5	North America	0.00	01/25/2010	USD	AAA	(71,400,000.000)	0.1563	(111,562.50)	6.10

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
TYG0P0001	CBOT APUT USTN FUT 2/10 @ 116	North America	0.00	01/22/2010	USD	AAA	(36,300,000.000)	1.0938	(397,031.25)	6.10
TYH0C0004	CBOT ACAL USTN FUT 3/10@ 120	North America	0.00	02/19/2010	USD	AAA	(32,900,000.000)	0.0469	(15,421.88)	6.10
TYH0C0046	CBOT ACAL USTN FUT 3/10 @ 117.5	North America	0.00	02/19/2010	USD	AAA	(85,700,000.000)	0.3750	(321,375.00)	6.10
TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	North America	0.00	02/19/2010	USD	AAA	(32,900,000.000)	0.9688	(318,718.75)	6.10
00078Q9C5	ABN AMRO BANK NV BD VAR	Europe - EMU	4.31	03/29/2049	EUR	BA	200,000.000	49.7500	142,757.53	1.71
002911204	BTP(BUONI POLIENNALI DEL TES) BD	Europe - EMU	5.25	08/01/2011	EUR	AA	8,200,000.000	105.8090	12,448,367.69	1.52
0029139A1	BUNDESREPUB DEUTSCHLAND SER0302	Europe - EMU	3.75	07/04/2013	EUR	AAA	7,700,000.000	105.9000	11,699,374.16	3.31
003211D48	FRENCH TREASURY NOTE	Europe - EMU	1.50	09/12/2011	EUR	AAA	66,800,000.000	100.4920	96,312,775.29	1.66
0032129H2	FRANCE (GOVT OF) OAT BD	Europe - EMU	4.25	04/25/2019	EUR	AAA	6,400,000.000	105.5760	9,694,404.19	7.88
003213D44	FRANCE (GOVT OF) BD	Europe - EMU	4.00	10/25/2013	EUR	AAA	1,700,000.000	106.5260	2,598,247.31	3.57
0032159C6	FRANCE GOVT BOND (OAT)	Europe - EMU	4.00	10/25/2014	EUR	AAA	22,600,000.000	106.2770	34,460,666.35	4.43
0032159D4	FRANCE GOVT BOND (OAT)	Europe - EMU	3.50	04/25/2015	EUR	AAA	6,700,000.000	103.9950	9,996,850.72	4.89
003218A12	FRANCE (GOVT OF) OAT BD	Europe - EMU	4.00	04/25/2018	EUR	AAA	31,700,000.000	104.6830	47,611,445.56	7.21
003218A20	FRANCE (GOVT OF) BD	Europe - EMU	4.25	10/25/2018	EUR	AAA	8,500,000.000	105.8200	12,905,137.26	7.52
0032199U8	FRANCE (GOVT OF) BD	Europe - EMU	3.75	10/25/2019	EUR	AAA	13,700,000.000	100.8900	19,831,000.91	8.36
003223B29	FRANCE GOVT OAT	Europe - EMU	4.25	10/25/2023	EUR	AAA	4,600,000.000	102.8550	6,788,271.22	10.77
003232A13	FRANCE (GOVT OF) BOND (OAT)	Europe - EMU	5.75	10/25/2032	EUR	AAA	8,300,000.000	121.7280	14,495,877.97	13.98
003235A16	FRANCE GOVT BOND (OAT)	Europe - EMU	4.75	04/25/2035	EUR	AAA	10,700,000.000	107.7070	16,534,979.18	15.38
003238A10	FRANCE (GOVT OF)	Europe - EMU	4.00	10/25/2038	EUR	AAA	20,100,000.000	96.1770	27,735,961.70	17.04
003611B33	BUNDESSCHATZANWEISUNGEN BD	Europe - EMU	1.50	06/10/2011	EUR	AAA	72,400,000.000	100.7150	104,618,543.27	1.41
003612A16	BUNDESREPUB. DEUTSCHLAND	Europe - EMU	5.00	01/04/2012	EUR	AAA	10,000,000.000	107.1800	15,377,640.30	1.93
003618B12	BUNDESREPUB. DEUTSCHLAND BD SER 08	Europe - EMU	4.25	07/04/2018	EUR	AAA	25,600,000.000	107.6570	39,541,959.24	7.31
003630A18	BUNDESREPUB. DEUTSCHLAND SER00	Europe - EMU	6.25	01/04/2030	EUR	AAA	13,640,000.000	127.7080	24,992,426.24	12.82
003631A16	BUNDESREPUB. DEUTSCHLAND NT SER 00	Europe - EMU	5.50	01/04/2031	EUR	AAA	9,000,000.000	117.8730	15,220,635.71	13.54
003634A10	BUNDESREPUB. DEUTSCHLAND BD EURO	Europe - EMU	4.75	07/04/2034	EUR	AAA	27,000,000.000	108.5090	42,034,459.80	15.24
003637A13	BUNDESREPUB. DEUTSCHLAND SER 05	Europe - EMU	4.00	01/04/2037	EUR	AAA	12,000,000.000	97.4700	16,781,398.77	16.60
003639A19	BUNDESREPUB. DEUTSCHLAND	Europe - EMU	4.25	07/04/2039	EUR	AAA	4,600,000.000	102.3660	6,755,997.96	17.08
003640A17	BUNDESREPUB. DEUTSCHLAND BD 08	Europe - EMU	4.75	07/04/2040	EUR	AAA	7,800,000.000	110.9570	12,417,245.11	16.95
003712A55	HELLENIC REPUBLIC BD	Europe - EMU	4.30	03/20/2012	EUR	A	1,000,000.000	99.8860	1,433,113.43	2.08
003712B13	HELLENIC REPUBLIC	Europe - EMU	4.10	08/20/2012	EUR	A	2,200,000.000	98.7910	3,118,286.45	2.45
003713B29	HELLENIC REPUBLIC	Europe - EMU	4.60	05/20/2013	EUR	A	16,500,000.000	99.0030	23,437,335.90	3.09
003713C36	HELLENIC REPUBLIC 5Y	Europe - EMU	4.00	08/20/2013	EUR	A	19,500,000.000	97.2770	27,215,776.21	3.32
004412B43	BUONI POLIENNALI DEL TES	Europe - EMU	4.25	10/15/2012	EUR	AA	36,200,000.000	105.5590	54,825,144.27	2.64
004413D15	BUONI POLIENNALI DEL TES BD	Europe - EMU	4.25	04/15/2013	EUR	AA	13,100,000.000	105.6830	19,863,344.45	3.09
004413S35	BUONI POLIENNALI DEL TES BD	Europe - EMU	3.75	12/15/2013	EUR	AA	27,000,000.000	103.9650	40,274,194.89	3.70
005409E11	NETHERLANDS GOVERNMENT	Europe - EMU	4.50	07/15/2017	EUR	AAA	45,500,000.000	108.3070	70,703,981.15	6.55
005411A11	NETHERLANDS GOVT BD	Europe - EMU	5.00	07/15/2011	EUR	AAA	41,400,000.000	105.8110	62,850,263.85	1.49
005418A16	NETHERLANDS GOVT BD	Europe - EMU	4.00	07/15/2018	EUR	AAA	15,300,000.000	104.2270	22,879,557.12	7.37
005419B54	NETHERLANDS GOVT BD	Europe - EMU	4.00	07/15/2019	EUR	AAA	11,100,000.000	103.9630	16,556,850.50	8.10
0080079A6	SWEDEN (KINGDON OF) EMTN	Europe - EMU	1.50	09/08/2011	EUR	AAA	3,700,000.000	100.2950	5,324,231.76	1.66
0268749V1	AIG JR SUBORD 144A	Europe - EMU	8.00	05/22/2068	EUR	BAA	18,700,000.000	63.2500	16,969,853.05	4.13
026874BG1	AIG GLBL JR SUBORD	Europe - EMU	4.88	03/15/2067	EUR	BAA	5,200,000.000	53.0000	3,954,168.38	2.77
0491649U2	ATLAS REINS III PRIV 144A FRN	Europe - EMU	4.70	01/10/2010	EUR	BA+	2,000,000.000	99.9690	2,868,608.55	0.10
0660P09A3	BANK OF AMERICA CORP GLBL SUB NT	Europe - EMU	4.75	05/06/2019	EUR	A-	2,700,000.000	91.5410	3,546,135.79	3.70
0924809S3	CIE FINANCEMENT FONCIER COVERED EM	Europe - EMU	4.50	01/09/2013	EUR	AAA	3,000,000.000	105.8570	4,556,346.90	2.84
1045139E8	BNP PARIBAS COVERED EMTN	Europe - EMU	3.75	12/13/2011	EUR	AAA	5,800,000.000	103.3810	8,602,895.90	1.87
1045139G3	BNP PARIBAS COVERED EMTN	Europe - EMU	4.75	05/28/2013	EUR	AAA	3,100,000.000	106.9190	4,755,459.94	3.17
1259069O7	GROUPE BPCE	Europe - EMU	4.63	07/29/2049	EUR	A	200,000.000	64.5000	185,082.63	2.15
1259869A9	GROUPE BPCE	Europe - EMU	6.12	10/29/2049	EUR	A	3,000,000.000	70.2500	3,023,733.62	4.35
13591Z9D4	CANADIAN IMPERIAL BANK COVERED	Europe - EMU	5.25	09/16/2010	EUR	AAA	9,000,000.000	102.6050	13,249,118.35	0.70
1729669F2	CITIGROUP INC SR UNSECURED EMTN FR	Europe - EMU	0.92	02/09/2016	EUR	A	5,035,000.000	90.3460	6,526,560.22	-0.19

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
2949019C9	BA COVERED BOND ISSUER EMTN	Europe - EMU	4.13	04/05/2012	EUR	AAA	5,600,000.000	102.2850	8,218,185.15	2.16
3021549Q4	EXPORT-IMPORT BK KOREA SR UNSEC EM	Europe - EMU	5.75	05/22/2013	EUR	A	5,300,000.000	106.3350	8,085,894.12	3.12
3087369D1	DNB NORBANK BOLIGKREDITT COV EMTN	Europe - EMU	4.50	05/16/2011	EUR	AAA	6,500,000.000	103.7090	9,671,765.29	1.33
31377N9E1	GREEN VALLEY LTD FRN 144A	Europe - EMU	4.34	01/10/2011	EUR	BA+	3,100,000.000	96.9865	4,313,688.08	0.10
3378969L0	FORTIS BANK NED HOLDING GOV GTD BK E	Europe - EMU	3.38	05/19/2014	EUR	AAA	14,900,000.000	102.7970	21,975,696.79	4.07
38141N9P6	GOLDMAN SACHS GROUP INC SR UNS EMT	Europe - EMU	1.17	02/02/2015	EUR	A+	2,500,000.000	93.7720	3,363,482.19	-0.07
38141N9Y7	GOLDMAN SACHS GROUP INC GLBL SR UN	Europe - EMU	1.06	05/18/2015	EUR	AA-	6,900,000.000	92.7400	9,181,045.25	-0.06
4611J19Y5	INTESA SANPAOLO SPA SUB NT PERP	Europe - EMU	8.38	10/29/2049	EUR	A+	100,000.000	105.2250	150,971.47	6.70
46623E9C5	JP MORGAN CHASE BANK NA FRN SUB	Europe - EMU	4.38	11/30/2021	EUR	AA	2,200,000.000	96.7200	3,052,916.41	5.93
4857249H3	CIE FINANCEMENT FONCIER EMTN	Europe - EMU	4.00	07/21/2011	EUR	AAA	7,700,000.000	103.5800	11,443,070.59	1.50
59018S9Y2	MERRILL LYNCH & CO	Europe - EMU	1.19	07/22/2014	EUR	A	3,700,000.000	93.2740	4,951,516.96	0.15
61745F9R1	MORGAN STANLEY SR UNSECURED EMTN	Europe - EMU	1.14	04/13/2016	EUR	A	200,000.000	89.9900	258,226.13	-0.29
6288559J9	BANK OF AMERICA CORP EMTN SUB NT	Europe - EMU	4.00	03/28/2018	EUR	A-	100,000.000	90.6330	130,035.61	2.81
6288559M2	BANK OF AMERICA CORP SUB NT EMTN	Europe - EMU	4.75	05/23/2017	EUR	A-	6,800,000.000	90.4650	8,826,030.94	2.09
7126669B4	WM COVERED BOND PROGRAM COVERED	Europe - EMU	4.00	11/26/2016	EUR	AAA	3,500,000.000	98.3170	4,937,107.78	5.94
7126669C2	WM COVERED BOND PROGRAM EMTN	Europe - EMU	4.38	05/19/2014	EUR	AAA	6,900,000.000	102.4490	10,142,213.76	4.01
78009T9W5	ROYAL BK OF SCOTLAND PLC GOV GTD E	Europe - EMU	3.75	11/14/2011	EUR	AAA	8,100,000.000	103.6560	12,046,348.13	1.80
83365W9S5	SOCIETE GENERALE JR SUB	Europe - EMU	7.76	05/29/2049	EUR	A+	1,000,000.000	94.0000	1,348,664.10	2.02
8973649B3	VALEO SR UNSECURED EMTN	Europe - EMU	3.75	06/24/2013	EUR	BA	4,000,000.000	95.6360	5,488,546.40	3.26
9194159N5	LEASEPLAN CORPORATION NV GOV GTD E	Europe - EMU	3.25	05/22/2014	EUR	AAA	4,500,000.000	102.0360	6,587,822.42	4.09
9470009J6	WEATHER INVESTMENTS SARL	Europe - EMU	7.73	11/26/2014	EUR	BA-	1,000,000.000	100.7810	1,445,954.44	0.25
RXF0C0000	EUX ACAL EUR-BUND 1/10 @ 123.5	Europe - EMU	0.00	12/30/2009	EUR	AAA	0.000	0.0100	0.00	7.40
RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/10	Europe - EMU	0.00	03/09/2010	EUR	AAA	98,200,000.000	121.1900	170,747,446.88	7.40
RXH0C0016	EUX ACAL EURO-BUND 03/10 @ 124	Europe - EMU	0.00	02/26/2010	EUR	AAA	(44,300,000.000)	0.2300	(146,186.58)	7.40
RXH0C0024	EUX ACAL EURO-BUND 03/10 @ 125	Europe - EMU	0.00	02/26/2010	EUR	AAA	(62,900,000.000)	0.1200	(108,294.85)	7.40
RXH0P0020	EUX APUT EUR-BUND 3/10 @ 121	Europe - EMU	0.00	02/26/2010	EUR	AAA	(33,800,000.000)	1.0100	(489,794.63)	7.40
SWPC642E1	VALEO SA SNR SE BP FBF	Europe - EMU	-1.00	06/20/2013	EUR	BA	4,000,000.000	1.4350	82,353.57	-0.02
SWU0089L5	IRS EUR R 6ME/3.0 09/15/10 JPM	Europe - EMU	3.00	09/15/2012	EUR	AAA	75,200,000.000	0.8589	926,672.50	1.95
008814A21	UK GILT 2.25 03/07/14	United Kingdom	2.25	03/07/2014	GBP	AAA	4,800,000.000	98.4600	7,631,904.89	4.01
008832A15	UK GILT 4.25 6/07/32	United Kingdom	4.25	06/07/2032	GBP	AAA	4,400,000.000	97.2900	6,912,780.40	14.57
008832B22	UK GILT 4.75 12/07/38	United Kingdom	4.75	12/07/2038	GBP	AAA	13,920,000.000	105.4800	23,710,528.64	16.21
0088369A8	UK GILT 4 1/4 3/07/36	United Kingdom	4.25	03/07/2036	GBP	AAA	17,800,000.000	96.8000	27,824,491.76	15.79
008842A14	UK GILT 4.5 12/07/42	United Kingdom	4.50	12/07/2042	GBP	AAA	1,200,000.000	101.9200	1,975,024.75	17.38
0088919B1	UK GILT 3 3/4% 2019	United Kingdom	3.75	09/07/2019	GBP	AAA	23,100,000.000	97.1200	36,228,681.97	8.31
0268749R0	AIG JR SUBORD EMTN	United Kingdom	8.63	05/22/2068	GBP	BAA	200,000.000	64.0000	206,700.65	4.12
78009A9A4	ROYAL BK OF SCOTLD PLC FRN EMTN	United Kingdom	5.50	12/03/2049	GBP	BA+	310,000.000	60.0000	300,361.89	5.51
8656229N6	SMFG PREFERRED CAPITAL BD	United Kingdom	6.16	01/29/2049	GBP	A	1,230,000.000	77.5680	1,540,705.33	4.12
0022269O8	REALKREDIT CF 5%***PARTIAL CALL***	Europe - Non-EMU	2.73	01/01/2038	DKK	AAA	5,098,234.770	96.4300	947,934.98	3.85
004814N54	JAPANESE GOVT BOND (5Y) #82	Japan	0.90	03/20/2014	JPY	AA	80,000,000.000	102.1350	877,684.09	4.14
004817L18	JAPANESE GOVT BOND (10Y) #289	Japan	1.50	12/20/2017	JPY	AA	100,000,000.000	104.1770	1,119,039.69	7.62
004836C34	JAPANESE GOVT BOND (30Y) #24	Japan	2.50	09/20/2036	JPY	AA	1,250,000,000.000	105.2630	14,133,814.92	20.61
004837B25	JAPANESE GOVT BOND (30Y) #27	Japan	2.50	09/20/2037	JPY	AA	990,000,000.000	105.5010	11,219,291.05	21.15
2495459A4	DEPFA ACS BANK EMTN	Japan	1.65	12/20/2016	JPY	AAA	250,000,000.000	86.9460	2,334,872.98	6.60
JBH000008	FIN FUT JGB 10YR TSE 3/11/10	Japan	0.00	03/12/2010	JPY	AA	9,300,000,000.000	139.7000	139,557,441.32	6.70
SWU0885M	IRS JPY R 6ML/1.5 06/16/10 RYL	Japan	1.50	06/16/2020	JPY	AA	5,970,000,000.000	-0.1340	(85,918.75)	9.47
SWU0890M	IRS JPY R 6ML/1.0 06/16/10 RYL	Japan	1.00	06/16/2015	JPY	AA	11,600,000,000.000	1.0688	1,331,741.55	4.89
SWU0918M	IRS JPY R 6ML/1.0 06/16/10 UAG	Japan	1.00	06/16/2015	JPY	AA	27,810,000,000.000	1.0688	3,192,735.57	4.89
SWU0956M	IRS JPY R 6ML/1.0 06/16/10 BOA	Japan	1.00	06/16/2015	JPY	AA	5,150,000,000.000	1.0688	591,247.33	4.89
0036189Z0	KFW FOR GOVT GTD EMTN	Asia Pacific ex-Japan	5.50	06/05/2014	AUD	AAA	5,700,000.000	98.1990	5,033,971.15	3.89
1729669J4	CITIGROUP PTY LTD GOVT GTD	Asia Pacific ex-Japan	5.50	08/20/2012	AUD	AAA	7,000,000.000	99.8830	6,288,085.23	2.42
1729669V7	CITIGROUP PTY LTD GOVT LIQ GTD	Asia Pacific ex-Japan	5.50	06/18/2012	AUD	AAA	5,500,000.000	99.9490	4,943,903.04	2.27

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3126599G2	ING BANK (AUSTRALIA) LTD	Asia Pacific ex-Japan	5.75	08/28/2013	AUD	AAA	5,000,000.000	99.7940	4,487,487.34	3.27
7102559X0	BANK OF SCOTLAND PLC/AU GOV LIQ GTD	Asia Pacific ex-Japan	5.25	07/24/2012	AUD	AAA	6,000,000.000	99.2060	5,353,255.74	2.36
7775779A7	SEVEN MEDIA GROUP TERM T1	Asia Pacific ex-Japan	6.06	02/07/2013	AUD	BA-	5,735,714.280	87.5000	4,513,613.46	0.25
7775779B5	SEVEN MEDIA GROUP TERM T1	Asia Pacific ex-Japan	5.73	12/28/2012	AUD	BA-	1,368,670.040	87.5000	1,077,049.38	0.25
368266AB8	GAZPROM 144A	Emerging Markets	5.88	06/01/2015	EUR	BAA+	600,000.000	102.5930	883,171.54	4.72
SWU0035K2	IRS MXN R TIIE/8.3 02/19/09 MLC	Emerging Markets	8.30	02/07/2019	MXN	A	19,900,000.000	0.5319	8,107.80	6.54
SWU046448	IRS BRL ZCS R 11.36/CDI 09/21/09 GLM	Emerging Markets	11.36	01/02/2012	BRL	BAA+	42,500,000.000	-0.1619	(39,480.37)	1.78
SWU046455	IRS BRL ZCS R 11.36/CDI 09/21/09 MLC	Emerging Markets	11.36	01/02/2012	BRL	BAA+	17,000,000.000	-0.1619	(15,792.14)	1.78
00438QAA2	ACCR 2007-1 A1 1ML+5	Net Cash Equivalents	0.28	02/25/2037	USD	AAA	73,925.990	96.7719	71,539.55	0.00
00448MAB7	ACHMEA HYPOTHEEKBANK NV GOV GTD 1-	Net Cash Equivalents	0.63	11/03/2014	USD	AAA	6,600,000.000	99.8598	6,590,746.80	0.08
011372968	SMITH GROUP PLC	Net Cash Equivalents	7.88	07/12/2010	GBP	BAA+	5,500,000.000	102.0140	9,060,545.53	0.53
0194789A6	HONDA CANADA FINANCE INC EMTN FRN	Net Cash Equivalents	0.62	03/26/2012	CAD	AA-	17,000,000.000	96.7535	15,689,499.48	0.20
02580EBV4	AMERICAN EXPRESS BK FSB SR UNSEC FR	Net Cash Equivalents	0.36	05/29/2012	USD	A	100,000.000	97.4305	97,430.50	0.03
02580EBX0	AMERICAN EXPRESS BK FSB SR UNSEC FR	Net Cash Equivalents	0.38	06/12/2012	USD	A	4,500,000.000	97.3934	4,382,703.00	-0.01
02660TBP7	AHM 2004-3 5A 12MLIBOR+150	Net Cash Equivalents	2.70	10/25/2034	USD	AAA	824,933.590	74.7722	616,820.83	0.25
04542BJY9	ABFC 2004-OPT5 A1 1MLIB+35	Net Cash Equivalents	0.58	06/25/2034	USD	AAA	4,406,008.460	71.1511	3,134,924.81	0.00
058927AA2	BAFC 2006-A 1A1 SUPER SR ARM	Net Cash Equivalents	4.53	02/20/2036	USD	AAA	3,874,795.580	86.4196	3,348,580.90	1.00
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.94	03/25/2035	USD	AAA	5,940,927.970	87.6125	5,204,996.11	0.50
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.18	03/25/2035	USD	AAA	2,156,856.540	89.6567	1,933,766.83	0.50
07384MB68	BSARM 2003-9 2A1 ARM WM33 WC5.1137	Net Cash Equivalents	4.37	02/25/2034	USD	AA	87,288.690	84.6853	73,920.72	0.75
07384MN32	BSARM 2004-2 22A ARM WM34 WC4.917	Net Cash Equivalents	4.10	05/25/2034	USD	AAA	1,634,088.570	87.7451	1,433,832.65	1.00
07384MSH6	BSARM 2002-11 1A1 WM31 WC6.2	Net Cash Equivalents	5.63	02/25/2033	USD	AAA	82,290.570	97.8791	80,545.30	1.00
07384MYW6	BSARM 2003-7 6A WM33 WC4.979 ARM	Net Cash Equivalents	4.65	10/25/2033	USD	AAA	676,701.970	92.1912	623,859.87	1.00
07384YJP2	BSABS 2003-2 A2 AFC 1MOLIB+45	Net Cash Equivalents	0.68	03/25/2043	USD	AAA	5,108.200	97.9287	5,002.39	0.00
07387ACJ2	BSARM 2005-5 A1 1YT+205	Net Cash Equivalents	2.53	08/25/2035	USD	AAA	4,177,564.350	87.3156	3,647,663.71	0.50
07387ACK9	BSARM 2005-5 A2 1YT+215	Net Cash Equivalents	2.56	08/25/2035	USD	AAA	3,303,820.860	88.0680	2,909,607.63	0.75
07387KAA1	BSCMS 2006-BBA7 A1 144A 1ML+11	Net Cash Equivalents	0.34	03/15/2019	USD	AAA	140,216.200	87.5115	122,705.34	0.04
0807319I5	TORR 2007-1 A 1MBBSW+42	Net Cash Equivalents	4.41	10/19/2038	AUD	AAA	8,843,677.130	95.6415	7,606,904.14	0.04
11144QAK2	BCCT-2008-1 ASSET BACKED	Net Cash Equivalents	5.23	06/17/2011	CAD	AAA	10,100,000.000	103.4496	9,966,525.37	0.25
12558MAM4	CITHE 2002-1 AV 1MLIB+29	Net Cash Equivalents	0.52	03/25/2033	USD	AAA	5,654.690	91.4397	5,170.63	0.00
12666VAB7	CWL 2006-17 2A1 STEP 1MLIB+5	Net Cash Equivalents	0.28	03/25/2047	USD	AAA	101,019.070	99.4039	100,416.85	0.00
126670JY5	CWHL 2005-HYB9 3A2A 12MLIB+175	Net Cash Equivalents	5.25	02/20/2036	USD	AA+	1,836,104.290	65.8146	1,208,423.96	0.75
12668KAB9	CWL 2007-5 2A1 1MLIB+10	Net Cash Equivalents	0.33	09/25/2047	USD	AAA	3,312,146.220	92.9525	3,078,722.38	0.00
144531DL1	CARR 2005-NC5 A2 STEP 1MLIB+32	Net Cash Equivalents	0.55	10/25/2035	USD	AAA	155,633.850	92.0120	143,201.76	0.00
1717069C0	GLDR 2007-1 A 1MEUR+13	Net Cash Equivalents	0.61	06/20/2015	EUR	AAA	2,232,313.380	99.2100	3,177,507.30	0.05
1717069E6	GLDR 2007-1 B 1MEUR+29	Net Cash Equivalents	0.77	06/20/2015	EUR	A+	1,500,000.000	91.3000	1,964,888.82	0.05
1729669X3	CITIGROUP PTY LTD GOVT LIQ GTD FRN	Net Cash Equivalents	4.79	06/18/2012	AUD	AAA	17,500,000.000	100.2820	15,783,010.20	0.20
1729699Y5	CITIGROUP INC SR UNSEC FRN EMTN	Net Cash Equivalents	0.87	06/28/2013	EUR	A	6,000,000.000	94.4820	8,133,477.57	0.14
1729699Z2	CITIGROUP INC SR UNSEC EMTN FRN	Net Cash Equivalents	0.86	03/05/2014	EUR	A	2,200,000.000	93.0030	2,935,591.25	0.03
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	Net Cash Equivalents	2.51	08/25/2035	USD	AAA	2,389,472.390	88.7148	2,119,815.65	0.50
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	Net Cash Equivalents	4.25	08/25/2035	USD	AAA	2,706,765.700	89.1603	2,413,360.42	0.50
20047MAD6	COMM 2006-CN2A A2FL 1ML+22 144A	Net Cash Equivalents	0.45	02/05/2019	USD	AAA	300,000.000	91.7859	275,357.67	0.00
20272BAG9	COMMONWEALTH BANK AUST GOV GTD 14	Net Cash Equivalents	0.70	07/12/2013	USD	AAA	14,800,000.000	99.7621	14,764,790.80	0.02
20272BAL8	COMMONWEALTH BANK AUST GOV GTD FF	Net Cash Equivalents	0.53	09/17/2014	USD	AAA	12,200,000.000	99.8246	12,178,601.20	0.19
2101289C0	CAR 2007-1 A 3MEUR+12BP	Net Cash Equivalents	0.86	10/08/2023	EUR	AAA	1,800,000.000	96.9600	2,504,038.82	0.13
22540A7A0	CSFB 2001-HE17 A1 1MOLIBOR+31	Net Cash Equivalents	0.85	01/25/2032	USD	AAA	2,348.170	76.9307	1,806.46	0.00
22541NAD1	HEAT 2002-1-A4 1MOLIB+30 FSA	Net Cash Equivalents	0.83	11/25/2032	USD	AAA	1,282.980	43.1171	553.18	0.00
22541Q7H9	CSFB 2004-AR2 6M1 1MLIB+65	Net Cash Equivalents	0.88	03/25/2034	USD	AA+	455,151.990	85.1598	387,606.66	0.00
22541QFC1	CSFB 2003-AR18 2A3 WM33 WC5.2935 ARM	Net Cash Equivalents	3.29	07/25/2033	USD	AAA	84,382.150	91.1217	76,890.41	0.50
22541QKX9	CSFB 2003-AR20 2A1 ARM WM33 WC5.0408	Net Cash Equivalents	3.69	08/25/2033	USD	AAA	722,703.540	91.8275	663,640.59	1.00
23243HAB7	CWL 2006-24 2A1 1MLIB+5	Net Cash Equivalents	0.28	06/25/2047	USD	AAA	100,782.170	95.7232	96,471.88	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
2325719F8	IMMEO 2 A 3MEUR+16	Net Cash Equivalents	0.87	12/15/2016	EUR	AA-	4,671,583.530	85.1500	5,707,221.35	0.13
2327679A3	ABEST 2 A 3MEUR+12	Net Cash Equivalents	0.82	10/01/2015	EUR	AAA	7,429,457.360	99.2000	10,574,131.62	0.13
233835AZ0	DAIMLERCHRYSLER NA HLDG GLBL NT	Net Cash Equivalents	4.88	06/15/2010	USD	A-	700,000.000	101.6528	711,569.60	0.44
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Net Cash Equivalents	0.90	09/23/2011	USD	AA+	7,300,000.000	100.8969	7,365,473.70	0.22
2667609D1	SCGA 2007-1 A 1ME+7BP	Net Cash Equivalents	0.55	08/11/2015	EUR	AAA	1,423,782.020	98.9500	2,021,320.81	0.05
3023599D8	BANK OF SCOTLAND PLC/AU GOVT GTD	Net Cash Equivalents	4.75	01/13/2011	AUD	AAA	22,900,000.000	99.8640	20,567,108.61	0.98
3025699F7	SUNCORP-METWAY LTD GOV GRNTD FRN	Net Cash Equivalents	3.78	09/11/2013	AUD	AAA	17,400,000.000	99.9820	15,645,875.49	0.18
3026599D1	MEMBERS EQUITY BANK GOV GTD BK MTN	Net Cash Equivalents	4.42	08/20/2012	AUD	AAA	5,500,000.000	99.7880	4,935,939.29	0.12
30961G132	FHA 221D4 P8/01 GMAC 56 NCP	Net Cash Equivalents	7.43	11/01/2022	USD	AAA	55,457.640	100.2822	55,614.14	1.00
30961R633	FHA 236 NP REILLY 1997-A CP	Net Cash Equivalents	6.90	07/01/2020	USD	AAA	934,031.680	99.2844	927,347.43	1.00
3125489N2	MERRILL LYNCH & CO	Net Cash Equivalents	1.02	05/30/2014	EUR	A	1,800,000.000	92.0220	2,376,512.58	-0.01
3125619F2	ING BANK (AUSTRALIA) LTD GOV GTD FRN	Net Cash Equivalents	4.85	06/24/2014	AUD	AAA	10,000,000.000	100.5210	9,040,357.44	0.22
31288VRT8	FH ARM 845898 1YRCMT +228 10.30	Net Cash Equivalents	3.13	06/01/2024	USD	AAA	53,699.330	102.3810	54,977.90	0.50
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.19	05/04/2011	USD	AAA	288,000.000	100.1284	288,369.79	0.09
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.14	02/01/2011	USD	AAA	203,000.000	99.9611	202,921.03	0.08
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.21	08/05/2011	USD	AAA	1,619,000.000	100.0282	1,619,456.56	0.09
3128X8HJ4	FED HOME LN MTGE NT (1433995M) FRN	Net Cash Equivalents	0.33	01/28/2011	USD	AAA	1,280,000.000	100.1636	1,282,094.08	0.07
31339LMA5	FHR 2395 FT 1ML+45	Net Cash Equivalents	0.68	12/15/2031	USD	AAA	120,765.030	99.4956	120,155.84	0.00
3133TSQG1	FSPC T-32 A1 1ML +13BP	Net Cash Equivalents	0.49	08/25/2031	USD	AAA	54,459.990	90.7819	49,439.83	0.00
31359V6Z1	FNR 1999-37 F 1MLIB+40	Net Cash Equivalents	0.63	06/25/2029	USD	AAA	27,129.110	99.4659	26,984.22	0.00
31364MTW6	FN ARM 111365 2YCMT+212.5 13.781	Net Cash Equivalents	5.03	09/01/2019	USD	AAA	12,330.120	99.8319	12,309.39	0.25
31370Q6L8	FN ARM 238575 COFI +125 12.27T	Net Cash Equivalents	2.66	03/01/2033	USD	AAA	234,309.400	101.7135	238,324.24	1.00
31373UTQ0	FN ARM 303959 1YRCMT +239 11.857	Net Cash Equivalents	3.22	05/01/2026	USD	AAA	23,565.640	102.9762	24,267.00	0.50
31385HJE3	FN ARM 544861 11COF+192.8 12.29	Net Cash Equivalents	4.58	12/01/2036	USD	AAA	311,805.940	103.2455	321,925.56	0.00
3139377H3	FNR 2004-11 A 1MLIBOR+12	Net Cash Equivalents	0.35	03/25/2034	USD	AAA	31,329.250	90.2317	28,268.90	0.00
31394ALF1	FNW 2004-W8 1AF SEQ 1MLIB+25	Net Cash Equivalents	0.48	06/25/2044	USD	AAA	4,407.940	99.6881	4,394.19	0.00
31394ANT9	FNR 2004-63 FA PT 1MLIB+15	Net Cash Equivalents	0.38	08/25/2034	USD	AAA	23,733.280	91.9929	21,832.93	0.00
31394RNM7	FHR 2752 FM SEQ 1MLIB+35	Net Cash Equivalents	0.58	12/15/2030	USD	AAA	311,208.310	99.7339	310,380.09	0.00
31396CE22	FHR 3059 CA PAC WM35 WC5.5916	Net Cash Equivalents	5.00	03/15/2025	USD	AAA	1,518,073.820	101.6695	1,543,418.67	1.00
31396X3Q5	FNR 2007-114 A6 1MLIB+20	Net Cash Equivalents	0.43	10/27/2037	USD	AAA	7,400,000.000	95.0000	7,030,000.00	0.00
31402LPB2	FN ARM 732218 1YRTSY+120.0 9.22	Net Cash Equivalents	1.74	06/01/2043	USD	AAA	295,262.070	99.7422	294,500.79	0.00
31404ND94	FN ARM 773328 1YCMT+212.3 10.508	Net Cash Equivalents	2.85	06/01/2035	USD	AAA	161,741.180	101.9290	164,861.20	0.00
31405U6G9	FN ARM 800171 1YRLIB+135 10.00	Net Cash Equivalents	2.62	12/01/2034	USD	AAA	163,574.800	101.9672	166,792.62	1.00
31406DAF3	FN ARM #806506 12MTA+120 8.804	Net Cash Equivalents	1.74	10/01/2044	USD	AAA	305,502.880	97.1361	296,753.46	0.00
31407UMR5	FN ARM 841068 1YR CMT+236 9.19	Net Cash Equivalents	2.85	11/01/2034	USD	AAA	3,242,580.710	103.2174	3,346,908.05	0.00
31413WEL5	FN ARM 957439 1MLIB+184 99.440	Net Cash Equivalents	5.70	08/01/2018	USD	AAA	3,741,000.000	104.1252	3,895,325.15	0.56
3175111V5	OTC EPUT USD VS JPY@100 MSX	Net Cash Equivalents	0.00	01/19/2010	USD	AAA	112,700,000.000	0.0744	8,379,595.49	0.00
317511F73	OTC ECAL USD VS MXN@14.95 CBK	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(4,900,000.000)	0.0017	(8,314.96)	0.00
317511F81	OTC ECAL USD VS MXN@14.95 HUS	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(2,600,000.000)	0.0017	(4,412.02)	0.00
317511L92	OTC ECAL USD VS KRW @ 1320 HUS	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(2,400,000.000)	0.0005	(1,168.75)	0.00
317511M00	OTC ECAL USD VS KRW @ 1500 JPM	Net Cash Equivalents	0.00	09/01/2010	USD	AAA	(3,100,000.000)	0.0011	(3,479.32)	0.00
317511M18	OTC ECAL USD VS NOK @ 5.95 JPM	Net Cash Equivalents	0.00	01/11/2010	USD	AAA	(3,400,000.000)	0.0016	(5,500.42)	0.00
317511S12	OTC ECAL USD VS KRW @ 1250 JPM	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(10,300,000.000)	0.0044	(45,058.69)	0.00
317511TY9	OTC ECAL USD VS BRL @2.0950 CBK	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(4,400,000.000)	0.0012	(5,407.60)	0.00
317511TZ6	OTC ECAL USD VS KRW @ 1320 RYL	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(4,500,000.000)	0.0005	(2,191.41)	0.00
317511UA9	OTC ECAL USD VS MXN @ 16.25 CBK	Net Cash Equivalents	0.00	09/22/2010	USD	AAA	(3,400,000.000)	0.0073	(24,909.86)	0.00
317511UZ4	OTC ECAL USD VS NOK @ 5.95 JPM	Net Cash Equivalents	0.00	01/29/2010	USD	AAA	(4,200,000.000)	0.0071	(29,848.48)	0.00
317511VL4	OTC EPUT AUD VS USD @ 0.850 BOA	Net Cash Equivalents	0.00	02/01/2010	AUD	AAA	(7,700,000.000)	0.0022	(15,447.38)	0.00
317511VM2	OTC EPUT AUD VS USD @ 0.85 MSX	Net Cash Equivalents	0.00	02/01/2010	AUD	AAA	(4,200,000.000)	0.0022	(8,425.84)	0.00
317512AG6	OTC ECAL USD VS NOK @ 6.05 GST	Net Cash Equivalents	0.00	02/16/2010	USD	AAA	(10,200,000.000)	0.0079	(80,292.77)	0.00
317512BK6	OTC ECAL USD VS MXN@14.22 HUS	Net Cash Equivalents	0.00	02/05/2010	USD	AAA	(4,400,000.000)	0.0012	(5,488.82)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317512BL4	OTC EPUT AUD VS USD @ 0.87 BPS	Net Cash Equivalents	0.00	01/11/2010	AUD	AAA	(3,900,000.000)	0.0008	(2,929.79)	0.00
317512BP5	OTC EPUT AUD VS USD @ 0.87 BOA	Net Cash Equivalents	0.00	01/11/2010	AUD	AAA	(3,600,000.000)	0.0008	(2,704.42)	0.00
317512CF6	OTC EPUT USD VS MXN@12.75 HUS	Net Cash Equivalents	0.00	02/05/2010	USD	AAA	(6,800,000.000)	0.0085	(57,603.35)	0.00
317512CT6	OTC ECAL USD VS NOK @ 6.05 JPM	Net Cash Equivalents	0.00	02/16/2010	USD	AAA	(11,200,000.000)	0.0079	(88,164.61)	0.00
317512CY5	OTC ECAL USD VS KRW @ 1250 BOA	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(4,600,000.000)	0.0044	(20,123.30)	0.00
317512DB4	OTC ECAL USD VS BRL @1.91 BOA	Net Cash Equivalents	0.00	02/18/2010	USD	AAA	(4,500,000.000)	0.0045	(20,426.00)	0.00
32051D5T5	FHASI 2004-5 2A1 AS WM16 WC6.49	Net Cash Equivalents	6.25	08/25/2017	USD	AAA	657,541.950	102.1077	671,400.63	1.00
32051DQ39	FHASI 2003-AR4 2A1 WM33 WC4.7464 ARM	Net Cash Equivalents	2.92	12/25/2033	USD	AAA	498,860.180	89.4728	446,344.07	0.75
32051DXK3	FHASI 2003-AR2 2A1 ARM WM33 WC5.0175	Net Cash Equivalents	3.15	07/25/2033	USD	AAA	149,713.860	91.4120	136,856.40	0.50
32051GQL2	FHASI 2005-AR3 2A1 ARM WM35 WC5.6237	Net Cash Equivalents	5.38	08/25/2035	USD	AAA	431,694.130	86.3317	372,688.97	0.75
36185NX70	GMACM 2004-AR1 22A ARM WM34 WC4.697	Net Cash Equivalents	4.56	06/25/2034	USD	AAA	106,974.730	83.4454	89,265.44	1.00
36225CLK0	GN II ARM 080329M 01/11 11.00	Net Cash Equivalents	4.13	10/20/2029	USD	AAA	33,589.720	102.2911	34,359.30	1.00
36228CZS5	GSMS 2007-EOP A1 1MLIB+9 144A	Net Cash Equivalents	0.32	03/06/2020	USD	AAA	274,089.410	95.1806	260,879.94	0.00
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Net Cash Equivalents	3.34	09/25/2035	USD	AAA	712,390.840	86.8260	618,540.61	0.50
38142E9E0	GOLDMAN SACHS GROUP INC	Net Cash Equivalents	1.02	02/04/2013	EUR	A+	2,000,000.000	96.4330	2,767,143.10	0.15
3938809Q4	NYKREDIT COVERED	Net Cash Equivalents	5.00	01/01/2010	EUR	AAA	7,900,000.000	100.0000	11,334,517.48	0.02
41161PBM4	HVMLT 2003-1 A ARM WM33 WC5.1757	Net Cash Equivalents	3.98	05/19/2033	USD	AAA	857,557.790	91.0455	780,768.12	1.00
41161PMX8	HVMLT 2005-4 3A1 ARM WM35 WC5.4265	Net Cash Equivalents	5.10	07/19/2035	USD	BAA+	226,659.660	69.5117	157,554.94	0.50
43709XAC5	INABS 2006-E 2A1 STEP 1MLIB+6	Net Cash Equivalents	0.29	04/25/2037	USD	AAA	14,648.650	98.9027	14,487.90	0.00
441917AZ4	HFCHC 2004-1 A 1MLIB+35	Net Cash Equivalents	0.58	09/20/2033	USD	AAA	683,074.560	89.2332	609,529.08	0.00
45660NGS9	INDX 2004-AR11 2A ARM WM34 WC5.8242	Net Cash Equivalents	2.97	12/25/2034	USD	BAA-	343,561.980	69.1339	237,517.69	0.25
466247SL8	JPMMT 2005-A5 3A3 ARM WM35 WC5.6375	Net Cash Equivalents	5.36	08/25/2035	USD	AAA	1,400,000.000	79.8564	1,117,989.46	1.00
5252509E8	LOCAT 2004-2 A 3ME+18 **TENDER**	Net Cash Equivalents	0.89	12/12/2024	EUR	AAA	2,314,137.120	95.3300	3,165,152.41	0.13
539473AD0	LLOYDS TSB BANK PLC GOVT GTD FRN 144	Net Cash Equivalents	1.25	04/02/2012	USD	AAA	8,500,000.000	101.7383	8,647,755.50	0.25
542514HN7	LBMLT 2004-4 1A1 1MLIB+28	Net Cash Equivalents	0.51	10/25/2034	USD	AAA	360,249.220	77.3391	278,613.43	0.00
571748AN2	MARSH & MCLENNAN COS INC	Net Cash Equivalents	5.15	09/15/2010	USD	BAA	1,900,000.000	102.5332	1,948,130.80	0.69
57633ZAD9	MASTER CREDIT CARD TRUST NT	Net Cash Equivalents	5.30	08/21/2012	CAD	AAA	5,500,000.000	107.2230	5,625,282.69	0.25
576455AA7	MABS 2006-HE5 A1 1MLIB+6	Net Cash Equivalents	0.29	11/25/2036	USD	AAA	37,293.080	99.2404	37,009.78	0.00
58403AAB4	MEDL 2004-1G A1 3MLIB+13	Net Cash Equivalents	0.39	05/25/2035	USD	AAA	3,140,918.300	95.4000	2,996,436.06	0.00
585525EN4	MRFC 2000-TBC3 A1 AS 1MLIB+44	Net Cash Equivalents	0.67	12/15/2030	USD	AAA	16,025.780	90.1352	14,444.87	0.00
589929M70	MLMI 2003-A2 1A1 ARM WM32 WC 5.263	Net Cash Equivalents	3.63	02/25/2033	USD	AAA	277,570.920	89.0124	247,072.57	0.50
5901879B8	MERRILL LYNCH & CO SR UNSUB FRN	Net Cash Equivalents	1.02	08/25/2014	EUR	A	600,000.000	92.6170	797,292.92	-0.01
59018G9A0	MERRILL LYNCH & CO	Net Cash Equivalents	0.98	01/31/2014	EUR	A	2,700,000.000	93.1360	3,607,923.25	-0.06
59020UA39	MLCC 2005-2 3A 1MLIB+100	Net Cash Equivalents	1.23	10/25/2035	USD	AAA	3,354,114.200	81.9492	2,748,668.41	0.00
59020UL60	MLCC 2005-3 4A 1MLIB+25	Net Cash Equivalents	0.48	11/25/2035	USD	AAA	2,046,422.470	70.8320	1,449,521.55	0.00
59020UQ40	MLMI 2005-A8 A3A2 1MLIB+25	Net Cash Equivalents	0.48	08/25/2036	USD	AAA	640,864.740	63.0609	404,135.07	0.00
59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	Net Cash Equivalents	4.25	10/25/2035	USD	AAA	3,331,471.420	86.8674	2,893,961.94	1.00
59023AAB2	MLMI 2006-MLN1 A2A STEP 1MLIB+7	Net Cash Equivalents	0.30	07/25/2037	USD	AAA	913,153.110	95.8828	875,556.68	0.00
61745G9Z1	MORGAN STANLEY FRN	Net Cash Equivalents	4.39	03/01/2013	AUD	A	5,200,000.000	94.7340	4,430,349.83	0.09
61745M9X3	MORGAN STANLEY SR UNSEC FRN EMTN	Net Cash Equivalents	1.05	03/01/2013	EUR	A	1,000,000.000	95.2640	1,366,799.33	0.25
62914AAA0	NIBC BANK NV GOVT LIQ GTD FRN 144A	Net Cash Equivalents	0.64	12/02/2014	USD	AAA	22,600,000.000	100.0982	22,622,193.20	0.16
63860KAB8	NSTR 2007-C 2AV1 1MLIB+6	Net Cash Equivalents	0.29	06/25/2037	USD	AAA	192,637.580	97.0370	186,929.71	0.00
6755539B9	OPERA CMH A 3MEUR+19	Net Cash Equivalents	0.93	01/15/2015	EUR	AAA	4,350,000.000	59.8693	3,736,535.46	0.13
6954849I8	REALKREDIT DANMARK COVERED	Net Cash Equivalents	5.00	01/01/2010	EUR	AAA	11,300,000.000	100.0000	16,212,664.24	0.01
6954849X5	REALKREDIT BULLET COVERED 10S	Net Cash Equivalents	2.00	01/01/2011	DKK	AAA	75,100,000.000	99.9980	14,480,308.12	0.97
7001359G3	ARENA 2006-I A 3MEUR+12	Net Cash Equivalents	0.84	12/17/2064	EUR	AAA	2,767,153.000	96.3000	3,823,273.84	0.13
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	22,541,740.323	10.0120	225,687,904.14	0.17
74588WAA2	PUMA G5 A1 3MLIB+7 144A	Net Cash Equivalents	0.34	02/21/2038	USD	AAA	4,496,980.000	92.9404	4,179,512.10	0.12
74923PAA1	RAMP 2007-RZ1 A1 1MLIB+7	Net Cash Equivalents	0.30	02/25/2037	USD	AAA	90,760.480	97.4660	88,460.64	0.00
759950AG3	RAMC 2002-2-A 1MLIB+35	Net Cash Equivalents	0.93	08/25/2032	USD	AAA	264.670	49.5512	131.15	0.00
759950BD9	RAMC 2003-3 A 1MLIBOR+50	Net Cash Equivalents	0.73	12/25/2033	USD	AAA	879,043.000	82.1631	722,249.07	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
78011CAH9	RBS GRP PLC GOVT GTD 144A	Net Cash Equivalents	0.51	03/30/2012	USD	AAA	44,300,000.000	99.7543	44,191,154.90	0.15
78402TAK2	SBIHE 2006-1 1A2A 144A 1MLIB+17	Net Cash Equivalents	0.40	08/25/2036	USD	AAA	1,224,818.840	90.7562	1,111,599.40	0.00
80382UAJ2	SASC 2004-GEL2 A1 1MLIB+40	Net Cash Equivalents	0.63	05/25/2034	USD	AAA	9,840.240	82.1069	8,079.52	0.00
805564LW9	SAST 2002-2-AV 1MOLIB+26	Net Cash Equivalents	0.75	08/25/2032	USD	AAA	774.850	85.8065	664.87	0.00
80556AAA5	SAST 2006-3 A1 SEQ 1MLIB+6	Net Cash Equivalents	0.29	10/25/2046	USD	AAA	127,956.660	100.0000	127,956.66	0.00
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	1,396,113.610	95.9366	2,003,072.67	0.00
848071999	FINL FUTURES MAINTENANCE (JPY)	Net Cash Equivalents	0.00	12/01/2015	JPY	A1+	129,921,000.000	93.0997	1,395,574.41	0.00
86358RL21	SASC 2002-HF1-A 1ML+29	Net Cash Equivalents	0.52	01/25/2033	USD	AAA	11,494.300	86.7761	9,974.31	0.00
86358RM00	ARC 2001-BC6-A 1MLIB+35	Net Cash Equivalents	0.93	10/25/2031	USD	AAA	3,587.830	69.5022	2,493.62	0.00
86358RW45	ARC 2002-BC4-A 1MOLIB+29	Net Cash Equivalents	0.52	07/25/2032	USD	AAA	7,612.870	90.2378	6,869.68	0.00
86359BGF2	SARM 2004-1 4A1 WM34 WC5.5718 ARM	Net Cash Equivalents	3.59	02/25/2034	USD	AAA	493,312.380	84.3763	416,238.83	1.00
86359BNU1	SARM 2004-4 3A2 ARM WM34 WC5.38	Net Cash Equivalents	3.26	04/25/2034	USD	AAA	1,207,713.820	81.6889	986,567.53	0.75
86359LBY4	SAMI 2004-AR3 1A2 AFC 1MLIB+29	Net Cash Equivalents	0.52	07/19/2034	USD	AAA	28,729.200	82.0084	23,560.35	0.00
86359LPD5	SAMI 2005-AR5 A1 1MLIB+25	Net Cash Equivalents	0.48	07/19/2035	USD	AAA	2,074,397.490	57.5297	1,193,394.65	0.00
86359LPE3	SAMI 2005-AR5 A2 1MLIB+25	Net Cash Equivalents	0.48	07/19/2035	USD	AAA	544,039.690	80.9811	440,569.05	0.00
86359LPF0	SAMI 2005-AR5 A3 1MLIB+25	Net Cash Equivalents	0.48	07/19/2035	USD	AAA	4,136,162.900	82.0037	3,391,806.62	0.00
88522RAA2	TMST 2006-5 A1 ARM 1MLIB+12	Net Cash Equivalents	0.35	10/25/2046	USD	AAA	53,426.950	98.1043	52,414.14	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	699,583.250	125.1603	1,129,721.21	0.00
898071998	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	18.270	101.5755	16.43	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	81.9240	0.15	0.00
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	500,000.000	99.9936	499,968.00	0.18
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	0.000	99.9919	0.00	0.21
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	6,602,000.000	99.9919	6,601,465.24	0.21
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	23,586,000.000	99.9918	23,584,065.95	0.22
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	3,923,000.000	99.9879	3,922,525.32	0.24
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	64.4984	0.57	0.00
915100093	STIF FUND (BZD)	Net Cash Equivalents	0.00	12/01/2015	BZD	A1+	1.000	3.9000	0.51	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	247,000.750	76.2298	235,609.05	0.00
922022694	STIF FUND (DKK)	Net Cash Equivalents	0.00	12/01/2015	DKK	A1+	7,032.170	83.5444	1,355.93	0.00
923014898	STIF FUND (CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	1.000	96.1841	1.43	0.00
929227R65	WAMU 2003-AR5 A7 ARM WM33 WC 4.9155	Net Cash Equivalents	2.91	06/25/2033	USD	AAA	254,049.480	95.2595	242,006.32	0.50
92922FBV9	WAMU 2003-AR9 1A6 WM33 WC4.4534 ARM	Net Cash Equivalents	2.83	09/25/2033	USD	AAA	5,970,962.700	91.6052	5,469,714.71	0.50
92922FLD8	WAMU 2004-AR1 A ARM	Net Cash Equivalents	3.67	03/25/2034	USD	AAA	1,756,568.410	91.0385	1,599,153.01	0.50
92976BHJ4	WBCMT 2006-VL7A A1 1MLIB+9 144A	Net Cash Equivalents	0.32	09/15/2021	USD	AAA	6,905,041.940	85.3203	5,891,405.26	0.30
939078093	STIF FUND (HUF)	Net Cash Equivalents	0.00	12/01/2015	HUF	A1+	8.910	84.5551	0.05	0.00
939336PM9	WAMMS 2003-AR1 2A 5:1	Net Cash Equivalents	4.41	02/25/2033	USD	AAA	12,318.710	79.7344	9,822.25	0.50
941098493	STIF FUND (IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	0.0000	0.00	0.00
945002699	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	93.0700	0.02	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	265,631,559.000	84.3596	2,853,338.62	0.00
94981PAA8	WFHET 2005-2 A1A 1MLIB+23	Net Cash Equivalents	0.46	10/25/2035	USD	AAA	876,020.520	96.5575	845,863.16	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	0.0000	0.00	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	50,845.140	118.4270	3,894.57	0.00
956002299	STIF FUND (NZD)	Net Cash Equivalents	0.00	12/31/2015	NZD	A1+	78,167.190	92.5170	56,878.36	0.00
960002293	STIF FUND (NOK)	Net Cash Equivalents	0.00	12/01/2015	NOK	A1+	1.000	92.4288	0.17	0.00
9612EMAJ8	WESTPAC BANKING CORP GOV GTD FRN 1	Net Cash Equivalents	0.54	09/10/2014	USD	AAA	8,500,000.000	100.2866	8,524,361.00	0.18
963169495	STIF FUND (PEN)	Net Cash Equivalents	0.00	12/01/2015	PEN	A1+	1.000	89.5590	0.35	0.00
966014896	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	92.4600	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	88.7127	0.35	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	84.2370	0.71	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	121.2540	0.03	0.00
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	1.000	117.8200	0.14	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
979078094	STIF FUND (SAR)	Net Cash Equivalents	0.00	12/31/2015	SAR	A1+	1.000	101.2703	0.27	0.00
980089494	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	1,083.600	93.4618	151.76	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	14,178,274.340	100.0000	14,178,274.34	0.00
984071993	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.000	99.2400	0.97	0.00
987126505	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	95.9550	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1,108,281.250	125.1603	1,789,706.71	0.00
996078093	STIF FUND (AED)	Net Cash Equivalents	0.00	12/31/2015	AED	A1+	1.000	99.1751	0.27	0.00
9962039P2	PUMAM P10 BA REG S 1MBBSW1M+28	Net Cash Equivalents	4.25	07/12/2036	AUD	AAA	1,803,836.000	95.7500	1,553,333.23	0.04
9962039T4	PUMAM P11 BA 1MBBSW+17	Net Cash Equivalents	4.17	08/22/2037	AUD	AAA	7,050,016.000	96.5400	6,121,053.83	0.04
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		17,498,000.000	1.1132	15,718,634.82	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		(96,590,159.130)	1.1132	(86,767,941.39)	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		23,726,577.500	1.7558	13,513,372.93	0.00
CAD0020B3	CANADIAN DOLLAR	Net Cash Equivalents	0.00	01/20/2010	USD		500,000.000	1.0483	476,950.42	0.00
CAD0021B2	CANADIAN DOLLAR	Net Cash Equivalents	0.00	01/21/2010	USD		10,168,000.000	1.0483	9,699,282.19	0.00
CCSLHDUS:CASH COLLATERAL DOM MSF SLH USD		Net Cash Equivalents	0.00	12/31/2060	USD		842,000.000	100.0000	842,000.00	0.00
CLP0050A1	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	02/19/2010	USD		30,015,400.000	506.2333	59,291.63	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		28,023,024.000	6.8216	4,107,969.00	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		(28,023,024.000)	6.8216	(4,107,969.00)	0.00
CNY0137A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	05/17/2010	USD		57,553,560.000	6.8154	8,444,637.93	0.00
CNY0137A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	05/17/2010	USD		(57,553,560.000)	6.8154	(8,444,637.93)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		68,416,177.000	6.8130	10,041,995.71	0.00
CNY0320A1	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/16/2010	USD		45,178,200.000	6.7770	6,666,401.06	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		143,350,169.000	6.7768	21,153,232.59	0.00
CNY1166A6	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/15/2011	USD		10,431,135.000	6.5283	1,597,821.04	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	233,000.000	100.0000	233,000.00	0.00
DKK0004B2	DKK - USD 01/04/2010	Net Cash Equivalents	0.00	01/04/2010	USD		75,175,892.350	5.1865	14,494,482.11	0.00
DKK0027B5	DANISH KRONER	Net Cash Equivalents	0.00	01/27/2010	USD		97,723,000.000	5.1881	18,836,138.91	0.00
DKK0027B5	DANISH KRONER	Net Cash Equivalents	0.00	01/27/2010	USD		(76,000.000)	5.1881	(14,649.02)	0.00
DKK1004B0	DANISH KRONER	Net Cash Equivalents	0.00	01/04/2011	USD		(75,100,000.000)	5.2228	(14,379,320.74)	0.00
EDH0P0044	CME APUT EURO\$PUT 3/10 @ 98.5	Net Cash Equivalents	0.00	03/15/2010	USD	AAA	(285,000,000.000)	0.0025	(1,781.25)	0.25
ERH100006	FIN FUT EURIBOR LIF 03/14/11	Net Cash Equivalents	0.00	03/15/2011	EUR	AAA	37,000,000.000	97.8700	51,954,989.06	0.25
ERM1000000	FIN FUT EURIBOR LIF 06/13/11	Net Cash Equivalents	0.00	06/14/2011	EUR	AAA	144,000,000.000	97.6250	201,697,021.17	0.25
EUR0004B2	EUR - USD 01/04/2010	Net Cash Equivalents	0.00	01/04/2010	USD		(21,000,000.000)	0.6970	(30,129,600.32)	0.00
EUR0005B1	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/05/2010	USD		51,500,000.000	0.6970	73,889,151.92	0.00
EUR0008B8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/08/2010	USD		(821,000.000)	0.6970	(1,177,917.14)	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		27,757,000.000	0.6970	39,823,015.19	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		(54,661,000.000)	0.6970	(78,422,229.85)	0.00
EUR0076C3	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	03/17/2010	USD		31,688,000.000	0.6971	45,458,783.97	0.00
GBP0004A6	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/04/2010	USD		(2,000,000.000)	0.6193	(3,229,624.70)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		55,678,000.000	0.6193	89,904,731.15	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(10,301,000.000)	0.6193	(16,633,295.65)	0.00
IDR0022A6	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		34,377,210,000.000	9.437.1667	3,642,746.94	0.00
IDR0260A7	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	09/17/2010	USD		36,123,200,000.000	9.873.1481	3,658,731.69	0.00
INR0083A0	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	03/24/2010	USD		(1,473,595.060)	46.8364	(31,462.59)	0.00
JPY0007A9	JAPANESE YEN	Net Cash Equivalents	0.00	01/07/2010	USD		21,424,000.000	93.0915	230,139.11	0.00
JPY0014B8	JAPANESE YEN	Net Cash Equivalents	0.00	01/14/2010	USD		15,613,341,749.000	93.0880	167,726,601.34	0.00
JPY0014B8	JAPANESE YEN	Net Cash Equivalents	0.00	01/14/2010	USD		(10,985,541,876.000)	93.0880	(118,012,378.93)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		73,032,521,000.000	93.0826	784,599,209.07	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		11,261,830,000.000	1,165.9750	9,658,723.37	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		4,559,999,351.000	1,174.4417	3,882,695.49	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		3,884,143,000.000	1,175.4417	3,304,411.53	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		2,701,584,813.000	1,179.5417	2,290,368.28	0.00
L H10000	FIN FUT UK 90DAY LIF 03/16/11	Net Cash Equivalents	0.00	03/17/2011	GBP	AAA	29,500,000.000	97.5000	46,447,090.28	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	44,000,000.000	98.5300	70,008,865.52	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	212,000,000.000	97.9800	335,432,529.19	0.25
LBIOPNTA2	LBI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		708,206.940	30.0000	212,462.08	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		132,632,129.770	13.2325	10,023,243.59	0.00
MYR0043A0	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	02/12/2010	USD		(127,613.610)	3.4302	(37,203.07)	0.00
MYR0165A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	06/14/2010	USD		(12,432.550)	3.4466	(3,607.24)	0.00
NOK0005A4	NORWEGIAN KRONER	Net Cash Equivalents	0.00	01/05/2010	USD		14,158,216.800	5.7781	2,450,323.10	0.00
NOK0005A4	NORWEGIAN KRONER	Net Cash Equivalents	0.00	01/05/2010	USD		(14,158,216.800)	5.7781	(2,450,323.10)	0.00
NOK0082A0	NORWEGIAN KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		105,424,000.000	5.7990	18,179,795.87	0.00
NOK0082A0	NORWEGIAN KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		(15,429,000.000)	5.7990	(2,660,647.20)	0.00
PHP0106A0	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	04/16/2010	USD		(5,949,430.000)	46.8203	(127,069.40)	0.00
SEK0027A5	SWEDISH KRONER	Net Cash Equivalents	0.00	01/27/2010	USD		(79,096,000.000)	7.1390	(11,079,356.15)	0.00
SEK0082A7	SWEDISH KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		185,790,000.000	7.1369	26,032,194.23	0.00
SGD0076A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	03/17/2010	USD		(117,503.030)	1.4051	(83,625.03)	0.00
SLHCOUSL2	SLH COLLATERAL DOM FWD LIBAILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(842,000.000)	100.0000	(842,000.00)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		814,096.540	30.0000	244,228.97	0.00
SWP043581	INF EUR R 2.1455/FRCPTXTOB UAG	Net Cash Equivalents	2.15	10/15/2010	EUR	AAA	17,300,000.000	4.0792	1,012,494.01	-0.19
SWP043649	INF EUR R 2.1025/FRCPTXTOB BRC	Net Cash Equivalents	2.10	10/15/2010	EUR	AAA	15,000,000.000	3.8468	827,874.20	-0.18
SWP043706	INF EUR R 2.09/FRCPTXTOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	10,000,000.000	3.7793	542,234.65	-0.18
SWPC000F4	RYDER SYSTEM INC MTN NEGB SNR S* BP	Net Cash Equivalents	-1.00	03/20/2014	USD	BAA+	500,000.000	-0.7446	(3,722.98)	0.02
SWPC004F0	REED ELSEVIER CAPITAL NEGB SNR SE BP	Net Cash Equivalents	-1.00	09/20/2011	USD	BAA+	300,000.000	-1.1713	(3,513.88)	0.01
SWPC022F8	HEALTH CARE PPTY INV NEGB SNR S* BP	Net Cash Equivalents	-1.00	09/20/2011	USD	BAA	300,000.000	0.3846	1,153.80	0.00
SWPC025F5	SIMON PROPERTY GROUP NEGB SNR S* B	Net Cash Equivalents	-1.00	09/20/2011	USD	A-	200,000.000	-0.5328	(1,065.64)	0.01
SWPC06L35	SMITH GROUP NS BP RYL	Net Cash Equivalents	-0.53	09/20/2010	GBP	BAA+	5,500,000.000	-0.1976	(17,546.75)	0.00
SWPC06P15	PEARSON DOLLAR FIN NEGB SNR NS BP	Net Cash Equivalents	-0.61	06/20/2013	USD	BAA+	2,500,000.000	-0.7610	(19,025.70)	0.02
SWPC125C1	MARSH & MCLENNAN CO SNR NEGB NS BP	Net Cash Equivalents	-0.65	09/20/2010	USD	BAA	1,900,000.000	-0.3004	(5,707.90)	0.00
SWPC15534	PEARSON PLC NEGB NS BP MYC	Net Cash Equivalents	-0.54	06/20/2014	USD	BAA+	6,800,000.000	-0.3680	(25,021.79)	0.01
SWPC189A8	ALCAN INC NEGB SNR NS BP BOA	Net Cash Equivalents	-0.29	03/20/2011	USD	BAA+	2,400,000.000	-0.1424	(3,417.89)	0.00
SWPC28172	INTL LEASE FINANCE CORP NS BP MYC	Net Cash Equivalents	-1.59	12/20/2013	USD	BAA+	8,000,000.000	21.1153	1,689,226.28	-0.46
SWPC30897	INTL LEASE FINANCE CORP NEGB NS BP	Net Cash Equivalents	-1.62	06/20/2012	USD	BAA+	8,000,000.000	15.6997	1,255,973.05	-0.21
SWPC30F99	REYNOLDS AMERICAN NS BP BRC	Net Cash Equivalents	-1.20	06/20/2013	USD	BAA	4,000,000.000	0.0346	1,382.81	0.00
SWPC310B8	UBS AG JERSEY BRNC SNR NEGB NS BP	Net Cash Equivalents	-1.82	12/20/2013	EUR	AA-	5,700,000.000	-4.3200	(353,288.65)	0.09
SWPC459A1	BANK OF AMERICA SNR NEGB NS BP DUB	Net Cash Equivalents	-1.72	12/20/2013	USD	A	4,000,000.000	-3.0745	(122,980.25)	0.07
SWPC55258	COX COMMUNICATIONS NEGB NS BP MYC	Net Cash Equivalents	-0.20	03/20/2011	USD	BAA-	1,700,000.000	0.1416	2,408.03	0.00
SWPC554B3	VIVENDI NT 144A NEGB SNR NS BP RYL	Net Cash Equivalents	-3.10	06/20/2013	USD	BAA	1,440,000.000	-8.0236	(115,539.50)	0.14
SWPC642B7	UBS AG JERSEY BRANCH NEGB SNR NS	Net Cash Equivalents	-2.20	03/20/2014	EUR	AA-	2,000,000.000	-5.9997	(172,162.21)	0.13
SWPC64565	GAZPROM NS SP 05/15/07 MEI	Net Cash Equivalents	0.61	05/20/2012	USD	BAA+	500,000.000	-3.4649	(17,324.48)	-0.04
SWPC647B2	UBS AG JERSEY SNR NEGB NS BP BRC	Net Cash Equivalents	-2.25	03/20/2014	EUR	AA-	6,000,000.000	-6.2007	(533,787.79)	0.13
SWPC65117	SARA LEE CORP NEGB SNR NS BP CBK	Net Cash Equivalents	-0.33	09/20/2011	USD	BAA+	1,600,000.000	-0.1832	(2,931.56)	0.00
SWPC652B4	UBS AG JERSEY SNR NEGB NS BP DUB	Net Cash Equivalents	-2.20	03/20/2014	EUR	AA-	500,000.000	-5.9997	(43,040.55)	0.13
SWPC79373	BRAZIL NS SP 08/03/06 JPM	Net Cash Equivalents	1.35	08/20/2011	USD	BAA-	5,800,000.000	1.0339	59,964.97	0.01
SWPC83599	DAIMLERCHRYSLER NS BP RYL	Net Cash Equivalents	-0.62	09/20/2011	USD	A-	1,100,000.000	-0.3345	(3,679.19)	0.00
SWPC83623	AUTOZONE NEGB NS BP CBK	Net Cash Equivalents	-0.68	12/20/2012	USD	BAA	1,600,000.000	-0.8550	(13,679.64)	0.01
SWPC83805	DAIMLERCHRYSLER NEGB SNR NS BP	Net Cash Equivalents	-0.52	06/20/2010	USD	A-	700,000.000	-0.1178	(824.69)	0.00
SWPC83821	MASCO CORP NEGB NS BP MYC	Net Cash Equivalents	-0.58	09/20/2012	USD	BAA	700,000.000	2.4285	16,999.19	-0.03

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC83839	HEALTH CARE PROP NEGB NS BP JPM	Net Cash Equivalents	-0.61	09/20/2011	USD	BAA	700,000.000	1.0371	7,259.62	-0.01
SWPC86576	ILFC NS BP BRC	Net Cash Equivalents	-0.17	03/20/2012	USD	BAA+	2,400,000.000	17.3892	417,339.75	-0.22
SWPC87103	SEALED AIR NEGB NS BP FBF	Net Cash Equivalents	-0.50	09/20/2013	USD	BAA-	2,300,000.000	0.9904	22,778.89	-0.02
SWPC872E2	JAPAN GOVERNMENT TWENTY YEAR B NS	Net Cash Equivalents	0.48	12/20/2010	USD	AA	1,500,000.000	0.3031	4,546.82	0.00
SWPC93390	BRAZIL NS SP 08/09/06 JPM	Net Cash Equivalents	1.26	08/20/2011	USD	BAA-	4,200,000.000	0.8952	37,596.85	0.01
SWPC94836	TATE & LYLE NEGB SNR NS BP DUB	Net Cash Equivalents	-0.51	12/20/2014	USD	BAA-	1,000,000.000	2.5888	25,887.76	-0.06
SWPC94885	NISOURCE NS BP JPM	Net Cash Equivalents	-0.62	09/20/2014	USD	BAA-	800,000.000	2.0389	16,311.28	-0.04
SWPC948E2	AUTOZONE INC SNR S* BP DUB	Net Cash Equivalents	-1.00	03/20/2014	USD	BAA	200,000.000	-2.1394	(4,278.76)	0.05
SWPC94992	CNA FINANCIAL CORP NEGB SNR NS BP JP	Net Cash Equivalents	-0.44	09/20/2011	USD	BAA-	2,000,000.000	2.5203	50,406.84	-0.02
SWPC95445	XL CAPITAL NEGB NS BP BRC	Net Cash Equivalents	-0.31	03/20/2012	USD	BAA+	500,000.000	0.9721	4,860.73	-0.01
SWPC96P32	HEALTH CARE PROP NS BP MYC	Net Cash Equivalents	-2.03	12/20/2013	USD	BAA	3,000,000.000	-2.1650	(64,951.19)	0.05
SWPC974E5	NORFOLK SOUTHERN CORP SNR S* BP BO	Net Cash Equivalents	-1.00	09/20/2014	USD	BAA+	1,000,000.000	-2.7337	(27,337.42)	0.07
SWPC975E8	MARSH & MCLENNAN COMPANIES SNR S* F	Net Cash Equivalents	-1.00	03/20/2012	USD	BAA	300,000.000	-1.3364	(4,009.33)	0.02
SWPC996E3	CSX CORP SR UNSECURED NEGB SNR S* E	Net Cash Equivalents	-1.00	03/20/2011	USD	BAA-	300,000.000	-0.9885	(2,965.65)	0.01
SWPC997E2	JOHNSON CONTROLS INC NEGB SNR S* Bf	Net Cash Equivalents	-1.00	03/20/2011	USD	BAA	400,000.000	-0.6759	(2,703.43)	0.01
SWU000684	INF EUR R 1.9475/FRCPXTOB BRC	Net Cash Equivalents	1.95	03/15/2012	EUR	AAA	5,700,000.000	2.1378	174,827.40	-0.48
SWU003803	INF EUR R 2.08/FRCPXTOB GLM	Net Cash Equivalents	2.08	06/15/2012	EUR	AAA	18,700,000.000	2.4387	654,292.40	-0.54
SWU0935H0	IRS AUD R 3MBB/5.0 12/15/10 UAG	Net Cash Equivalents	5.00	12/15/2011	AUD	AAA	89,200,000.000	-0.4984	(399,834.63)	0.92
TWD0161A8	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	06/10/2010	USD		(1,798,120.000)	31.0199	(57,966.59)	0.00
TWD0285A9	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	10/12/2010	USD		(336,601.000)	30.6979	(10,964.95)	0.00
ZAR0049A2	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	02/18/2010	USD		74,299.000	7.4327	9,996.28	0.00
	TOTAL SECURITIES POSITIONS HELD								4,734,884,390.48	
	UNINVESTED CASH PLUS RECEIVABLES								28,679,922.28	
	NET UNSETTLED TRADES								(1,355,273,809.21)	
	NET FUTURES HELD								(1,015,101,107.36)	
	BROKER CASH COLLATERAL RECEIVED								(24,522,354.74)	
	ACCOUNTING MARKET VALUE								2,368,667,041.45	