

**PORTFOLIO HOLDINGS FOR PIMCO FOREIGN BOND FUND (UNHEDED)**

(As of Jun 30, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund will normally invest its assets in Fixed Income Instruments of issuers located outside the United States, representing at least three foreign countries, which may be represented by futures contracts (including related options). The Fund may invest percentage of its assets in high yield securities and may invest in mortgage- or asset-backed securities. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. The Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified Fund. The Fund may, without limitation, seek to obtain market exposure to the securities in which it primarily invests by entering into a series of purchase and sale contracts or by using other investment techniques (such as buy backs or dollar rolls). This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00081WAB7	ABSMH 2004-OK1 A2 144A	North America	5.02	04/16/2030	USD	BAA+	2,643,475.500	81.2819	2,148,667.11	1.50
007036LJ3	ARMT 2005-5 2A1 WM35 WC5.4789 ARM	North America	5.15	09/25/2035	USD	AA	592,697.970	65.1060	385,881.94	1.00
013716AP0	ALCAN INC DEB YANKEE	North America	6.45	03/15/2011	USD	BAA	2,400,000.000	103.3656	2,480,774.40	1.70
01F052672	FNMA TBA 5.5% JUL	North America	5.50	07/13/2039	USD	AAA	(175,500,000.000)	103.2344	(181,176,372.00)	2.67
01N052673	GNMA I TBA 5.5% JUL	North America	5.50	07/20/2039	USD	AAA	50,000,000.000	103.2656	51,632,800.00	2.63
02147BAJ4	CWALT 2007-7T2 A9 WM37 WC6.7704	North America	6.00	04/25/2037	USD	CAA	4,452,126.300	54.2250	2,414,165.49	2.50
02147CAG8	CWALT 2006-OA8 2A4 1MLIB+26	North America	0.57	07/25/2046	USD	AAA	1,300,000.000	8.4854	110,310.20	0.00
02147DAC5	CWALT 2006-OA11 A1C 1MLIB+25	North America	0.56	09/25/2046	USD	B	1,700,000.000	8.2219	139,772.30	0.00
02149CAJ0	CWALT 2006-41CB 1A9 WM36 WC6.517	North America	6.00	01/25/2037	USD	CAA+	4,008,902.460	54.6324	2,190,159.63	2.00
02150GAN8	CWALT 2007-11T1 A12 1MLIB+35	North America	0.66	05/25/2037	USD	CAA	1,767,030.320	39.7490	702,376.88	0.00
02150NAB9	CWALT 2007-AL1 A2 1MLIB+35	North America	0.66	06/25/2037	USD	CA	931,960.610	22.2545	207,403.17	0.00
02152AAY5	CWALT 2007-16CB 5A1 WM37 WC6.729	North America	6.25	08/25/2037	USD	B	1,337,677.710	53.7966	719,625.13	3.00
025816AY5	AMERICAN EXPRESS GLOB SR NT	North America	7.00	03/19/2018	USD	A-	7,000,000.000	97.2591	6,808,137.00	6.65
0258M0CW7	AMERICAN EXPRESS UNSEC MTN	North America	5.88	05/02/2013	USD	A	700,000.000	99.3808	695,665.60	3.48
02660KAA0	AHMA 2006-5 A1 1YCMT+92	North America	2.26	11/25/2046	USD	AAA	7,254,103.250	45.8679	3,327,304.82	0.00
02660XAD6	AHMA 2006-2 2A1 1MLIB+19	North America	0.50	09/25/2046	USD	AAA	2,788,742.750	42.1096	1,174,328.42	0.00
02660XAE4	AHMA 2006-2 2A2 1MLIB+23	North America	0.54	09/25/2046	USD	CAA	762,592.680	21.8191	166,390.86	0.00
026874AT4	AIG GLOB SR UNSEC	North America	4.25	05/15/2013	USD	A-	1,100,000.000	57.9719	637,690.90	3.50
026874BR7	AIG JR SUB DEBS 144A **EXCHANGE**	North America	8.18	05/15/2068	USD	BAA	10,900,000.000	28.5548	3,112,473.20	3.91
02R052677	FHLMC TBA GOLD 5.50% JUL	North America	5.50	07/13/2039	USD	AAA	(3,000,000.000)	103.2344	(3,097,032.00)	2.67
0399849A9	CHRYSLER FINCO TERM B	North America	4.32	08/03/2012	USD	CAA	5,049,839.880	93.1250	4,702,663.39	0.25
053332AC6	AUTOZONE SR NT	North America	5.88	10/15/2012	USD	BAA	1,600,000.000	103.9430	1,663,088.00	3.04
053332AJ1	AUTOZONE GLOB NT	North America	7.13	08/01/2018	USD	BAA	700,000.000	106.0173	742,121.10	6.93
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	North America	0.48	01/25/2037	USD	AAA	11,200,482.860	38.2074	4,279,413.29	0.00
05950XAE6	BACM 2006-5 A4 TALF WM15 WC6.1122	North America	5.41	09/10/2047	USD	AAA	1,100,000.000	79.9982	879,980.20	5.57

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	North America	6.10	01/20/2047	USD	B	834,763.230	53.2596	444,591.56	2.00
05951VAH2	BAFC 2006-I 4A1 WM37 WC6.2361 ARM	North America	5.97	10/20/2046	USD	BA	4,644,993.270	51.4663	2,390,606.17	2.50
060505CR3	BANK OF AMERICA CORP GLBL SR NT	North America	1.40	10/14/2016	USD	A	1,600,000.000	75.7922	1,212,675.20	0.25
06739FFU0	BARCLAYS BANK PLC SUB 144A	North America	10.18	06/12/2021	USD	A+	5,040,000.000	106.8759	5,386,545.36	7.31
06739GAD1	BARCLAYS BANK PLC 144A NT	North America	7.43	09/29/2049	USD	BAA+	7,500,000.000	67.0923	5,031,922.50	5.92
06739GAE9	BARCLAYS BANK PLC SUB NT 144A	North America	6.05	12/04/2017	USD	A+	16,600,000.000	86.8536	14,417,697.60	6.39
07384MN57	BSARM 2004-2 23A ARM WM34 WC4.9227	North America	4.63	05/25/2034	USD	AAA	595,440.940	69.8537	415,937.53	1.75
073868AM3	BALTA 2006-6 2A1 AS WM36 WC6.8884	North America	5.84	11/25/2036	USD	BA	1,691,935.050	48.6809	823,649.21	2.00
073868AV3	BALTA 2006-6 31A1 ARM WM36 WC6.8	North America	5.69	11/25/2036	USD	AAA	5,987,555.640	50.7024	3,035,834.41	1.50
073868BE0	BALTA 2006-6 32A1 ARM WM36 WC6.9	North America	5.67	11/25/2036	USD	AAA	2,994,487.650	50.8965	1,524,089.41	1.50
07386HB83	BALTA 2006-1 21A2 ARM WM35 WC6.7962	North America	5.73	02/25/2036	USD	B	6,733,719.460	44.2851	2,982,034.40	1.00
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	North America	5.49	09/25/2035	USD	AAA	4,271,563.110	54.3289	2,320,693.25	1.25
07386HYE5	BALTA 2005-9 24A1 WM35 WC5.8887 ARM	North America	5.52	11/25/2035	USD	CAA+	201,617.470	54.0238	108,921.42	1.50
073873AK7	BALTA 2006-5 2A2 WM36 WC6.7979 ARM	North America	6.25	08/25/2036	USD	BA	4,253,979.430	47.1354	2,005,130.22	2.00
07387AGE9	BSARM 2005-12 23A1 ARM WM36 WC6.107	North America	5.73	02/25/2036	USD	AAA	1,123,260.880	58.8992	661,591.67	2.75
07388LAE0	BSCMS 2006-PW13 A4 SEQ TALF	North America	5.54	09/11/2041	USD	AAA	2,600,000.000	83.1858	2,162,830.80	5.67
07820QCD5	BVMBS 2005-2 2A1 1MLIB+25	North America	0.57	05/20/2045	USD	AAA	73,201.950	39.0614	28,593.71	0.00
079860AA0	BELLSOUTH CORP NT 144A	North America	4.95	04/26/2021	USD	A	1,800,000.000	102.1879	1,839,382.20	0.93
101137AG2	BOSTON SCIENTIFC	North America	6.40	06/15/2016	USD	BA+	2,700,000.000	93.5000	2,524,500.00	5.68
12513YAF7	CD 2007-CD4 A4	North America	5.32	12/11/2049	USD	AAA	11,800,000.000	74.0612	8,739,221.60	5.82
126117AN0	CNA FINANCIAL CORP UNSEC	North America	6.00	08/15/2011	USD	BAA-	2,000,000.000	95.2051	1,904,102.00	2.01
12640QAE3	CSMC 2007-5R A5 WM36 WC6.9112	North America	6.50	07/26/2036	USD	AAA	1,483,363.660	54.6681	810,926.73	2.00
126670JY5	CWHL 2005-HYB9 3A2A 12MLIB+175	North America	5.25	02/20/2036	USD	AAA	1,979,000.350	67.9696	1,345,118.62	1.25
126670ZL5	CWL 2006-6 2A2 1MLIB+18	North America	0.49	09/25/2036	USD	A	418,650.690	70.8286	296,524.42	0.00
12667GCB7	CWALT 2005-14 2A1 1MLIB+21	North America	0.52	05/25/2035	USD	AAA	3,113,642.420	45.1781	1,406,684.49	0.00
12667GKC6	CWALT 2005-21CB A3 WM34 WC6.0383	North America	5.25	06/25/2035	USD	AAA	930,254.500	79.8356	742,674.26	2.00
12668AGT6	CWALT 2005-56 2A2 1YCMT+204	North America	3.38	11/25/2035	USD	B	1,085,479.330	43.6977	474,329.50	0.00
12668ALV5	CWALT 2005-56 2A3 1YCMT+150	North America	2.84	11/25/2035	USD	B-	1,365,968.390	44.1425	602,972.60	0.00
12668AVR3	CWALT 2005-61 2A3 1MLIB+42	North America	0.73	12/25/2035	USD	AAA	812,455.520	23.6219	191,917.43	0.00
12668BB44	CWALT 2006-OA3 1A1 1ML+20	North America	0.51	05/25/2036	USD	AAA	142,373.090	39.6420	56,439.54	0.00
12668BBN2	CWALT 2005-81 A1 1MLIB+28	North America	0.59	02/25/2037	USD	AAA	135,774.940	45.5556	61,853.09	0.00
12668BD91	CWALT 2006-OA6 1A1A ARM 1MLIB+21	North America	0.52	07/25/2046	USD	B	171,427.790	39.3263	67,416.21	0.00
12668BE33	CWALT 2006-OA6 1A2 ARM 1MLIB+21	North America	0.52	07/25/2046	USD	BAA+	2,810,844.300	42.8922	1,205,632.96	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	North America	0.51	12/20/2046	USD	A	4,929,434.400	40.1556	1,979,443.96	0.00
126694A32	CWALT 2006-OA1 2A1 1MLIB+21	North America	0.53	03/20/2046	USD	AAA	165,299.800	41.1209	67,972.77	0.00
126694D54	CWHL 2006-HYB2 3A1 ARM WM36 WC5.8139	North America	5.55	04/20/2036	USD	BAA	1,214,658.980	66.3848	806,348.57	3.00
126694YN2	CWHL 2006-3 2A2 ARM 1MLIB+34	North America	0.65	03/25/2036	USD	AA-	1,140,871.200	18.4599	210,603.68	0.00
12669E2C9	CWALT 2003-J1 4A1 SEQ WM28 WC7.7	North America	6.00	10/25/2032	USD	AAA	26,854.150	86.6391	23,266.19	2.00
12669ETM8	CWHL 2003-HYB3 8A1 ARM WM33 WC5.2907	North America	4.12	11/19/2033	USD	AAA	111,691.910	89.1358	99,557.48	2.25
12669GGJ4	CWHL 2004-HYB8 9A1 ARM WM34 WC5.8737	North America	5.25	01/20/2035	USD	AAA	727,743.870	79.6034	579,308.86	2.00
12669GJY8	CWHL 2004-25 1A1 AS ARM 1MLIB+33	North America	0.64	02/25/2035	USD	AAA	193,625.810	52.3659	101,393.90	0.00
12669GKF7	CWHL 2004-25 2A1 AS 1MLIB+34	North America	0.65	02/25/2035	USD	AAA	230,445.910	53.0996	122,365.86	0.00
12669GPN5	CWHL 2005-2 1A1 1MLIB+32	North America	0.63	03/25/2035	USD	AAA	2,027,890.030	41.7590	846,826.60	0.00
12669GPR6	CWHL 2005-2 2A1 1MLIB+32	North America	0.63	03/25/2035	USD	AAA	267,097.690	45.6494	121,928.49	0.00
12669GTV3	CWHL 2005-3 2A1 AS 1MLIB+29	North America	0.60	04/25/2035	USD	AAA	235,404.980	45.9650	108,203.90	0.00
128045AA9	CALABASH RE II LTD FRN 144A SER A1	North America	9.02	01/08/2010	USD	BA	2,450,000.000	96.0594	2,353,455.30	0.10
13342BAC9	CAMERON INTL CORP GLBL SR NT	North America	6.38	07/15/2018	USD	BAA+	3,000,000.000	92.4379	2,773,137.00	6.93
135087WL4	CANADA GOVT BD WL43	North America	5.75	06/01/2029	CAD	AAA	0.000	124.3070	0.00	12.71
156700AL0	CENTURYTEL INC SR UNSECURED	North America	6.00	04/01/2017	USD	BAA	2,800,000.000	90.3855	2,530,794.00	6.24
167485SZ5	CHICAGO DRIVERS-1286 FSA 144A	North America	8.56	01/01/2014	USD	AAA	630,000.000	92.3950	582,088.50	26.11
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	North America	6.07	09/25/2047	USD	B+	3,441,944.590	58.8731	2,026,379.48	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
172967ER8	CITIGROUP INC PFD	North America	8.40	04/29/2049	USD	CA	3,900,000.000	75.1320	2,930,148.00	6.72
172987AD1	CMLTI 2006-AR7 1A3A WM36 WC6.2418 ARM	North America	5.67	07/25/2046	USD	AAA	5,189,460.680	53.4030	2,771,327.69	2.00
173094AA1	CITIGROUP INC JR SUB	North America	8.30	12/21/2077	USD	BAA-	300,000.000	78.1596	234,478.80	9.33
17309QAB0	CMLTI 2006-WFH3 A2 STEP 1MLIB+10	North America	0.41	10/25/2036	USD	AAA	225,291.790	93.8561	211,450.09	0.00
17310ZEQ0	CITIGROUP FIN CANADA INC CO GTD MTN	North America	5.50	05/21/2013	CAD	A	3,900,000.000	92.6600	3,111,671.76	3.41
17311QBH2	CGCMT 2007-C6 A3B WM16 WC5.7312	North America	5.89	12/10/2049	USD	AAA	3,900,000.000	70.9526	2,767,151.40	5.52
17312TAH6	CMLTI 2007-AHL2 A3A 1MLIB+9 144A	North America	0.38	05/25/2037	USD	AAA	1,018,101.870	64.2466	654,095.43	0.00
204012AD0	CPLT 1987-A-A4 SEQ ABS	North America	4.50	10/01/2018	USD	AAA	402,231.180	100.0092	402,268.02	3.25
205363AL8	COMPUTER SCIENCES CORP GBL SR UNS	North America	6.50	03/15/2018	USD	A-	5,600,000.000	102.3516	5,731,689.60	6.83
20846QJQ2	CNF 2002-1 A WM28 WC11.2096	North America	6.68	12/01/2033	USD	BAA+	418,549.270	85.4570	357,679.65	2.00
20846QJW9	CNF 2002-2 A2 WM28 WC11.5091	North America	6.03	03/01/2033	USD	A-	504,758.620	83.5466	421,708.67	2.50
224044BD8	COX COMM INC NT	North America	6.75	03/15/2011	USD	BAA-	1,700,000.000	105.5239	1,793,906.30	1.63
225313AA3	CREDIT AGRICOLE (LONDON) NT 144A	North America	6.64	05/29/2049	USD	AA-	5,900,000.000	58.8274	3,470,816.60	5.68
22545LAD1	CSMC 2006-C5 A3	North America	5.31	12/15/2039	USD	AAA	11,200,000.000	68.8256	7,708,467.20	5.74
232433AA0	CWL 2006-SD4 A1 1MLIB+34 144A	North America	0.65	12/25/2036	USD	A	224,986.900	58.2110	130,967.12	0.00
23243AAC0	CWALT 2006-OA12 A1C 1MLIB+28	North America	0.60	09/20/2046	USD	A	1,700,000.000	10.0971	171,650.70	0.00
23383FBU8	DAIMLERCHRYSLER NA HLDG MTN	North America	5.75	09/08/2011	USD	A-	1,100,000.000	102.0911	1,123,002.10	2.08
251510KH5	DBALT 2005-6 2A3 WM35 WC6.2336	North America	5.50	12/25/2035	USD	AAA	1,600,000.000	56.6117	905,787.20	2.00
25151EAF0	DBALT 2006-AB3 A5B WM36 WC7.6195	North America	6.30	07/25/2036	USD	B	1,600,000.000	50.0807	801,291.20	4.00
25151RAD6	DBALT 2007-AR1 A3B 1MLIB+7	North America	0.38	01/25/2047	USD	AAA	260,997.970	90.7620	236,886.98	0.00
25214BAA2	DEXIA CREDIT LOCAL GOV LIQUID GTD 144	North America	2.38	09/23/2011	USD	AA+	2,000,000.000	100.3680	2,007,360.00	2.17
26882PBB7	ERAC USA FINANCE CO GTD 144A	North America	6.38	10/15/2017	USD	BAA	1,300,000.000	90.4309	1,175,601.70	6.48
30161NAD3	EXELON CORP NT	North America	4.90	06/15/2015	USD	BAA+	2,300,000.000	93.2256	2,144,188.80	5.22
30961U180	FHA 221D4 P11/01 GREY 42 NCP	North America	7.43	09/01/2022	USD	AAA	5,511.040	100.2645	5,525.62	1.75
3128JMN94	FH ARM #1B2315 1YRLIB+177.8 10.4	North America	5.34	09/01/2035	USD	AAA	160,840.070	102.8067	165,354.37	1.50
3128JMLR3	FH ARM 1B2390 1YLIB+178.2 10.098	North America	5.10	10/01/2035	USD	AAA	856,940.710	104.0666	891,788.98	3.50
3128JPHS2	FH ARM 1B3940 1YLIB+180.1 9.904	North America	4.85	11/01/2035	USD	AAA	841,293.430	103.6716	872,182.36	4.00
3128M6NG9	FHLMC GOLDCONV #G0-4591	North America	5.50	06/01/2036	USD	AAA	3,283,221.500	103.6553	3,403,232.21	2.67
3128PEZL5	FHLMC GOLD15YR #J0-3447	North America	6.00	09/01/2021	USD	AAA	2,758,571.540	105.9000	2,921,327.26	1.26
3128Q2FY4	FH ARM 1L0183 1YCMT+225 10.034	North America	5.02	08/01/2035	USD	AAA	936,534.260	103.0246	964,860.34	3.50
3128QSVN3	FH ARM 1G2421 1YRLIB+187.5	North America	5.26	03/01/2036	USD	AAA	906,066.230	104.0495	942,757.14	1.50
31335HZK2	FHLMC GOLDGUAR 20 YR #C9-0746	North America	6.00	11/01/2023	USD	AAA	1,270,620.360	105.5133	1,340,673.45	1.17
31349T3H2	FH ARM 782600 1YLIB+212.5 9.885	North America	4.88	10/01/2035	USD	AAA	792,018.250	100.8402	798,672.55	4.00
31371K2N0	FNMA PASS THRU DWARF #254681	North America	4.50	03/01/2013	USD	AAA	570,543.300	102.4879	584,737.59	1.75
31371K2P5	FNMA PASS THRU MTGE #254682	North America	5.00	03/01/2013	USD	AAA	716,884.100	103.0198	738,532.60	1.75
31371K5R8	FNMA PASS THRU DWARF #254756	North America	4.50	05/01/2013	USD	AAA	755,632.250	102.5320	774,764.98	2.00
31371K5S6	FNMA CONV10YR #254757	North America	5.00	05/01/2013	USD	AAA	407,987.150	103.0935	420,608.20	1.75
31371KZY0	FNMA PASS THRU DWARF #254659	North America	4.50	02/01/2013	USD	AAA	1,521,001.000	102.4641	1,558,479.94	1.75
31371LAG4	FNMA PASS THRU DWARF #254807	North America	5.00	07/01/2013	USD	AAA	445,312.300	103.1509	459,343.65	2.00
31371LK65	FNMA PASS THRU DWARF #255117	North America	5.00	02/01/2014	USD	AAA	596,554.800	103.3598	616,598.09	2.00
31371LLV9	FNMA PASS THRU DWARF #255140	North America	4.00	02/01/2014	USD	AAA	2,014,526.030	101.7720	2,050,224.26	2.25
31371LNH8	FNMA PASS THRU DWARF #255192	North America	4.00	04/01/2014	USD	AAA	989,301.260	101.7013	1,006,132.24	2.25
31371LS83	FNMA PASS THRU DWARF #255343	North America	5.00	07/01/2014	USD	AAA	750,056.100	103.4854	776,198.19	2.25
31371LVJ5	FNMA PASS THRU 20YR #255417	North America	6.00	09/01/2024	USD	AAA	992,817.930	105.5360	1,047,780.77	1.17
31371LYG8	FNMA PASS THRU MTG #255511	North America	6.00	11/01/2024	USD	AAA	5,825,756.120	105.5360	6,148,272.54	1.17
31371M2S5	FNMA PASS THRU MTG #256485	North America	5.50	11/01/2036	USD	AAA	178,474.550	103.4209	184,579.98	2.67
31371M3W5	FNMA PASS THRU MTG #256513	North America	5.50	12/01/2036	USD	AAA	3,523,648.650	103.4209	3,644,189.10	2.67
31371M7J0	FNMA PASS THRU MTG #256597	North America	5.50	02/01/2037	USD	AAA	4,954,290.200	103.4521	5,125,317.27	2.67
31371N6R1	FNMA PASS THRU MTG #257480	North America	5.50	11/01/2038	USD	AAA	43,196.620	103.0146	44,498.83	2.67
31371NCJ2	FNMA PASS THRU MTG #256673	North America	5.50	04/01/2037	USD	AAA	267,723.000	103.3896	276,797.74	2.67
31371NCJ2	FNMA PASS THRU MTG #256673	North America	5.50	04/01/2037	USD	AAA	46,909,194.700	103.3896	48,499,228.76	2.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31376KAE6	FNMA PASS THRU MTG #357405	North America	5.50	07/01/2033	USD	AAA	67,519.740	103.7490	70,051.07	2.67
31376KGL4	FNMA PASS THRU MTG #357603	North America	5.50	08/01/2034	USD	AAA	126,902.580	103.6865	131,580.87	2.67
31376KNN2	FNMA PASS THRU MTG #357797	North America	5.50	06/01/2035	USD	AAA	141,077.510	103.6240	146,190.16	2.67
31377UTQ6	FNMA PASS THRU DUS #387659	North America	4.88	12/01/2015	USD	AAA	1,867,221.400	104.5182	1,951,586.40	4.86
31380LKF4	FNMA PASS THRU MTG #443194	North America	5.50	10/01/2028	USD	AAA	20,338.880	104.3428	21,222.15	2.67
31385W4P1	FNMA PASS THRU MTG #555330	North America	5.50	04/01/2033	USD	AAA	397,654.490	103.8428	412,935.45	2.67
31385WX38	FNMA PASS THRU 20YR #555198	North America	6.00	01/01/2023	USD	AAA	62,322.780	105.7397	65,899.94	1.17
31385XNR4	FNMA PASS THRU MTG #555800	North America	5.50	10/01/2033	USD	AAA	0.010	103.7803	0.01	2.67
31385XNR4	FNMA PASS THRU MTG #555800	North America	5.50	10/01/2033	USD	AAA	11,011,696.070	103.7803	11,427,971.22	2.67
31390MQN7	FNMA PASS THRU MTG #650361	North America	5.50	12/01/2032	USD	AAA	148,733.270	103.8740	154,495.20	2.67
31390U4E3	FNMA PASS THRU MTG #657021	North America	5.50	11/01/2032	USD	AAA	142,893.690	103.8428	148,384.77	2.67
31391GSX5	FNMA PASS THRU MTG #666634	North America	5.50	11/01/2032	USD	AAA	118,295.310	103.8428	122,841.13	2.67
31391KXF9	FNMA PASS THRU MTG #669478	North America	5.50	12/01/2032	USD	AAA	618,831.480	103.8740	642,805.01	2.67
31391TPX0	FNMA PASS THRU MTG #676438	North America	5.50	12/01/2032	USD	AAA	341,931.490	103.8740	355,177.92	2.67
31395UUR0	FHR 2987 HD SEQ WM18 WC4.9005	North America	4.50	07/15/2018	USD	AAA	1,980,650.780	103.4841	2,049,658.63	2.00
31396V4Q8	FNR 2007-73 A1 1MLIB+6	North America	0.37	07/25/2037	USD	AAA	4,534,731.140	88.7072	4,022,633.02	0.00
31400BRJ7	FNMA PASS THRU MTG #682789	North America	5.50	01/01/2033	USD	AAA	179,276.700	103.8428	186,165.90	2.67
31400CAY0	FNMA PASS THRU MTG #683223	North America	5.50	02/01/2033	USD	AAA	164,742.430	103.8740	171,124.55	2.67
31400CLR3	FNMA PASS THRU MTG #683536	North America	5.50	02/01/2033	USD	AAA	648,433.820	103.7803	672,946.56	2.67
31400DB92	FNMA PASS THRU MTG #684164	North America	5.50	02/01/2033	USD	AAA	171,887.830	103.7803	178,385.71	2.67
31400DG48	FNMA PASS THRU MTG #684319	North America	5.50	02/01/2033	USD	AAA	423,721.430	103.7490	439,606.84	2.67
31400GDT9	FNMA PASS THRU MTG #686914	North America	5.50	01/01/2033	USD	AAA	188,288.240	103.8428	195,523.73	2.67
31400HGZ0	FNMA PASS THRU MTG #687916	North America	5.50	02/01/2033	USD	AAA	265,670.870	103.7490	275,630.93	2.67
31400QU68	FNMA PASS THRU MTG #694605	North America	5.50	04/01/2033	USD	AAA	87,323.470	103.7490	90,597.25	2.67
31400UP73	FNMA PASS THRU MTG #698046	North America	5.50	04/01/2033	USD	AAA	15,664.400	103.7490	16,251.66	2.67
31400YPC4	FNMA PASS THRU DWARF #701619	North America	5.00	02/01/2013	USD	AAA	455,624.440	103.0582	469,558.54	1.75
31401AKM8	FNMA PASS THRU MTG #702400	North America	5.50	05/01/2033	USD	AAA	22,466.480	103.7490	23,308.75	2.67
31401MWB3	FNMA PASS THRU MTG #712642	North America	5.50	06/01/2033	USD	AAA	51,639.970	103.8428	53,624.38	2.67
31401PFL3	FNMA PASS THRU MTG #713971	North America	5.50	06/01/2033	USD	AAA	185,448.010	103.7490	192,400.50	2.67
31401YJJ5	FNMA PASS THRU MTG #722165	North America	5.50	07/01/2033	USD	AAA	268,068.280	103.7490	278,118.22	2.67
31402BEJ9	FNMA PASS THRU MTG #723837	North America	5.50	06/01/2033	USD	AAA	365,465.570	103.6304	378,733.61	2.67
31402BFL3	FNMA PASS THRU MTG #723871	North America	5.50	07/01/2033	USD	AAA	22,581.960	103.7490	23,428.56	2.67
31402C4G4	FNMA PASS THRU MTG #725423	North America	5.50	05/01/2034	USD	AAA	4,017,067.760	103.7803	4,168,924.97	2.67
31402C4G4	FNMA PASS THRU MTG #725423	North America	5.50	05/01/2034	USD	AAA	41,277,972.150	103.7803	42,838,403.33	2.67
31402GN90	FNMA PASS THRU MTG #728616	North America	5.50	07/01/2033	USD	AAA	52,329.790	103.7490	54,291.65	2.67
31406NSW0	FNMA PASS THRU MTG #815461	North America	5.50	02/01/2035	USD	AAA	433,824.620	103.6865	449,817.66	2.67
31407KKG9	FN ARM 832802 1YLIB+158.4 9.818	North America	4.83	09/01/2035	USD	AAA	949,263.870	103.6074	983,507.61	1.66
31407VUD5	FNMA PASS THRU MTG #842180	North America	5.50	10/01/2035	USD	AAA	183,323.740	103.5928	189,910.15	2.67
31409KDY0	FNMA PASS THRU DUS #873219	North America	5.36	01/01/2016	USD	AAA	983,325.730	106.8231	1,050,419.32	4.87
31409X6R5	FNMA PASS THRU MTG #882080	North America	5.50	06/01/2036	USD	AAA	184,795.940	103.4209	191,117.62	2.67
31410BBM5	FNMA PASS THRU MTG #883944	North America	5.50	06/01/2036	USD	AAA	108,119.450	103.4209	111,818.11	2.67
31410F2R5	FNMA PASS THRU MTG #888284	North America	5.50	04/01/2037	USD	AAA	3,113,371.070	103.4209	3,219,876.31	2.67
31410F5M3	FNMA PASS THRU MTG #888352	North America	5.50	05/01/2037	USD	AAA	680,101.230	103.3896	703,153.94	2.67
31410FVW2	FNMA PASS THRU MTG #888129	North America	5.50	02/01/2037	USD	AAA	704,874.730	103.4209	728,987.78	2.67
31410FVZ5	FNMA PASS THRU MTG #888132	North America	5.50	01/01/2037	USD	AAA	2,112,906.990	103.4521	2,185,846.64	2.67
31410FYS8	FNMA PASS THRU MTG #888221	North America	5.50	03/01/2037	USD	AAA	6,624,860.330	103.4209	6,851,490.04	2.67
31410KJR6	FNMA PASS THRU MTG #889572	North America	5.50	06/01/2038	USD	AAA	940,861.140	103.3896	972,752.57	2.67
31410KMQ4	FNMA PASS THRU MTG #889667	North America	5.50	06/01/2038	USD	AAA	1,472,194.440	103.3840	1,522,013.50	2.67
31410KXQ2	FNMA PASS THRU MTG #889987	North America	5.50	08/01/2038	USD	AAA	264,690.900	103.3584	273,580.27	2.67
31410KXR0	FNMA PASS THRU MTG #889988	North America	5.50	08/01/2038	USD	AAA	2,299,617.100	103.3896	2,377,564.92	2.67
31410KXT6	FNMA PASS THRU MTG #889990	North America	5.50	09/01/2038	USD	AAA	7,394,349.510	103.3896	7,644,988.38	2.67

CUSIP	Description		Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31410KXV1	FNMA PASS THRU MTG	#889992	North America	5.50	06/01/2038	USD	AAA	3,864,986.570	103.3896	3,995,994.15	2.67
31410KXX7	FNMA PASS THRU MTG	#889994	North America	5.50	09/01/2038	USD	AAA	9,924,565.620	103.3896	10,260,968.70	2.67
31410KXZ2	FNMA PASS THRU MTG	#889996	North America	5.50	06/01/2038	USD	AAA	1,254,253.450	103.3896	1,296,767.62	2.67
31410KXZ2	FNMA PASS THRU MTG	#889996	North America	5.50	06/01/2038	USD	AAA	3,509,100.810	103.3896	3,628,045.29	2.67
31410MRH5	FNMA PASS THRU MTG	#891588	North America	5.50	05/01/2036	USD	AAA	171,559.460	103.4209	177,428.33	2.67
31410UEJ7	FNMA PASS THRU MTG	#897537	North America	5.50	01/01/2037	USD	AAA	1,430,286.690	103.4209	1,479,215.33	2.67
31410V3E8	FNMA PASS THRU MTG	#899097	North America	5.50	03/01/2037	USD	AAA	1,217,354.760	103.3584	1,258,238.38	2.67
31410V3P3	FNMA PASS THRU MTG	#899106	North America	5.50	03/01/2037	USD	AAA	1,016,303.240	103.3584	1,050,434.75	2.67
31410V4R8	FNMA PASS THRU MTG	#899132	North America	5.50	04/01/2037	USD	AAA	808,320.880	103.3584	835,467.51	2.67
31410VA67	FNMA PASS THRU MTG	#898329	North America	5.50	12/01/2036	USD	AAA	207,457.830	103.4521	214,619.48	2.67
31410VSD3	FNMA PASS THRU MTG	#898816	North America	5.50	11/01/2036	USD	AAA	4,774,243.560	103.4209	4,937,565.54	2.67
31410WF45	FNMA PASS THRU MTG	#899387	North America	5.50	04/01/2037	USD	AAA	778,029.880	103.3584	804,159.22	2.67
31410X3D6	FNMA PASS THRU MTG	#900896	North America	5.50	01/01/2037	USD	AAA	1,591,026.930	103.4209	1,645,454.34	2.67
31410X3U8	FNMA PASS THRU MTG	#900911	North America	5.50	02/01/2037	USD	AAA	737,035.800	103.3584	761,788.39	2.67
31410XZE9	FNMA PASS THRU MTG	#900841	North America	5.50	01/01/2037	USD	AAA	1,709,908.430	103.4209	1,768,402.65	2.67
31411AHA6	FNMA PASS THRU MTG	#902125	North America	5.50	11/01/2036	USD	AAA	785,131.930	103.4209	811,990.50	2.67
31411C7K1	FNMA PASS THRU MTG	#904598	North America	5.50	11/01/2036	USD	AAA	1,265,160.720	103.4209	1,308,440.58	2.67
31411CES6	FNMA PASS THRU MTG	#903845	North America	5.50	01/01/2037	USD	AAA	1,192,185.800	103.4209	1,232,969.26	2.67
31411CKY6	FNMA PASS THRU MTG	#904011	North America	5.50	02/01/2037	USD	AAA	576,998.620	103.4209	596,737.15	2.67
31411CY96	FNMA PASS THRU MTG	#904436	North America	5.50	02/01/2037	USD	AAA	674,064.940	103.3584	696,702.73	2.67
31411DJM2	FNMA PASS THRU MTG	#904868	North America	5.50	02/01/2037	USD	AAA	693,609.550	103.3584	716,903.72	2.67
31411DL72	FNMA PASS THRU MTG	#904950	North America	5.50	01/01/2037	USD	AAA	1,995,067.320	103.4209	2,063,316.54	2.67
31411DS75	FNMA PASS THRU MTG	#905142	North America	5.50	02/01/2037	USD	AAA	649,146.900	103.3584	670,947.84	2.67
31411E6B8	FNMA PASS THRU MTG	#906366	North America	5.50	01/01/2037	USD	AAA	713,197.250	103.3584	737,149.25	2.67
31411EEU7	FNMA PASS THRU MTG	#905647	North America	5.50	12/01/2036	USD	AAA	1,602,352.140	103.4209	1,657,166.98	2.67
31411EEV5	FNMA PASS THRU MTG	#905648	North America	5.50	12/01/2036	USD	AAA	18,721.650	103.4521	19,367.94	2.67
31411EZ26	FNMA PASS THRU MTG	#906261	North America	5.50	01/01/2037	USD	AAA	751,518.380	103.3584	776,757.36	2.67
31411FH72	FNMA PASS THRU MTG	#906654	North America	5.50	12/01/2036	USD	AAA	1,095,219.800	103.4209	1,132,686.16	2.67
31411GR20	FNMA PASS THRU MTG	#907805	North America	5.50	01/01/2037	USD	AAA	776,785.530	103.4209	803,358.57	2.67
31411HLQ1	FNMA PASS THRU MTG	#908535	North America	5.50	01/01/2037	USD	AAA	603,299.650	103.4209	623,937.91	2.67
31411HXY1	FNMA PASS THRU MTG	#908895	North America	5.50	03/01/2037	USD	AAA	564,746.840	103.3896	583,889.49	2.67
31411HYS3	FNMA PASS THRU MTG	#908921	North America	5.50	03/01/2037	USD	AAA	1,441,113.430	103.3896	1,489,961.42	2.67
31411JPP5	FNMA PASS THRU MTG	#909530	North America	5.50	02/01/2037	USD	AAA	678,047.710	103.3584	700,819.26	2.67
31411JTX4	FNMA PASS THRU MTG	#909666	North America	5.50	02/01/2037	USD	AAA	656,289.520	103.3584	678,330.33	2.67
31411KFD0	FNMA PASS THRU MTG	#910164	North America	5.50	03/01/2037	USD	AAA	656,059.610	103.3584	678,092.70	2.67
31411KLN1	FNMA PASS THRU MTG	#910333	North America	5.50	03/01/2037	USD	AAA	166,916.940	103.3584	172,522.68	2.67
31411KNG4	FNMA PASS THRU MTG	#910391	North America	5.50	03/01/2037	USD	AAA	2,081,020.790	103.3896	2,151,559.07	2.67
31411LQW4	FNMA PASS THRU MTG	#911369	North America	5.50	02/01/2037	USD	AAA	1,578,002.610	103.3584	1,630,998.23	2.67
31411LXH9	FNMA PASS THRU MTG	#911580	North America	5.50	04/01/2037	USD	AAA	119,445.170	103.3896	123,493.88	2.67
31411RDQ8	FNMA PASS THRU MTG	#912811	North America	5.50	04/01/2037	USD	AAA	789,309.780	103.3896	816,064.23	2.67
31411S2U9	FNMA PASS THRU MTG	#914387	North America	5.50	04/01/2037	USD	AAA	112,388.390	103.3584	116,162.84	2.67
31411S6D3	FNMA PASS THRU MTG	#914468	North America	5.50	04/01/2037	USD	AAA	722,573.320	103.3896	747,065.67	2.67
31411SKS4	FNMA PASS THRU MTG	#913905	North America	5.50	03/01/2037	USD	AAA	801,633.550	103.3584	828,555.59	2.67
31411U3H2	FNMA PASS THRU MTG	#915300	North America	5.50	03/01/2037	USD	AAA	1,003,422.990	103.3584	1,037,121.93	2.67
31411USF9	FNMA PASS THRU MTG	#915018	North America	5.50	04/01/2037	USD	AAA	1,355,803.610	103.3896	1,401,759.93	2.67
31411UYG0	FNMA PASS THRU MTG	#915211	North America	5.50	05/01/2037	USD	AAA	6,198,548.940	103.3896	6,408,654.94	2.67
31411VC64	FNMA PASS THRU MTG	#915493	North America	5.50	03/01/2037	USD	AAA	718,168.430	103.3584	742,287.38	2.67
31411VMN6	FNMA PASS THRU MTG	#915765	North America	5.50	03/01/2037	USD	AAA	593,696.160	103.3584	613,634.84	2.67
31411WBK2	FNMA PASS THRU MTG	#916342	North America	5.50	04/01/2037	USD	AAA	1,823,131.020	103.3584	1,884,359.02	2.67
31411WYZ4	FNMA PASS THRU MTG	#917028	North America	5.50	04/01/2037	USD	AAA	1,462,121.480	103.4209	1,512,139.18	2.67
31411XVB8	FNMA PASS THRU MTG	#917810	North America	5.50	05/01/2037	USD	AAA	2,067,044.400	103.3896	2,137,108.94	2.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31411XVB8	FNMA PASS THRU MTG #917810	North America	5.50	05/01/2037	USD	AAA	6,950,149.880	103.3896	7,185,732.16	2.67
31412ACJ1	FNMA PASS THRU MTG #919073	North America	5.50	04/01/2037	USD	AAA	162,390.320	103.3896	167,894.70	2.67
31412ANA8	FNMA PASS THRU MTG #919385	North America	5.50	05/01/2037	USD	AAA	668,143.410	103.3896	690,790.80	2.67
31412DY69	FNMA PASS THRU MTG #922433	North America	5.50	01/01/2037	USD	AAA	82,689.110	103.3584	85,466.14	2.67
31412EKT2	FNMA PASS THRU MTG #922906	North America	5.50	02/01/2037	USD	AAA	22,773.310	103.3584	23,538.13	2.67
31412LB74	FNMA PASS THRU MTG #928062	North America	5.50	02/01/2037	USD	AAA	572,626.640	103.4209	592,215.61	2.67
31412LF62	FNMA PASS THRU MTG #928189	North America	5.50	04/01/2037	USD	AAA	950,020.250	103.3896	982,222.13	2.67
31412LKH2	FNMA PASS THRU MTG #928296	North America	5.50	05/01/2037	USD	AAA	868,173.240	103.3584	897,329.95	2.67
31412LNC0	FNMA PASS THRU MTG #928387	North America	5.50	05/01/2037	USD	AAA	2,594,976.500	103.3584	2,682,126.14	2.67
31412TX65	FNMA PASS THRU MTG #934601	North America	5.50	10/01/2038	USD	AAA	111,186.410	103.3528	114,914.24	2.67
31413BFLO	FNMA PASS THRU MTG #940371	North America	5.50	07/01/2037	USD	AAA	109,943.340	103.3584	113,635.67	2.67
31413KRC7	FNMA PASS THRU MTG #947883	North America	5.50	11/01/2037	USD	AAA	204,916.260	103.3584	211,798.16	2.67
31413QW95	FNMA PASS THRU MTG #952572	North America	5.50	09/01/2037	USD	AAA	3,506,656.580	103.3896	3,625,518.20	2.67
31413SHB3	FNMA PASS THRU MTG #953926	North America	5.50	12/01/2037	USD	AAA	762,174.760	103.3896	788,009.44	2.67
31413SK60	FNMA PASS THRU MTG #954017	North America	5.50	12/01/2037	USD	AAA	2,460,712.770	103.3584	2,543,353.30	2.67
31413VCE5	FNMA PASS THRU MTG #956469	North America	5.50	12/01/2037	USD	AAA	243,312.680	103.3896	251,560.01	2.67
31414AMZ2	FNMA PASS THRU MTG #960376	North America	5.50	12/01/2037	USD	AAA	1,758,669.550	103.3896	1,818,281.42	2.67
31414CAX6	FNMA PASS THRU MTG #961822	North America	5.50	02/01/2048	USD	AAA	7,537,732.620	102.6084	7,734,346.84	2.67
31414CEK0	FNMA PASS THRU MTG #961938	North America	5.50	03/01/2038	USD	AAA	172,691.260	103.3528	178,481.21	2.67
31414PBD0	FNMA PASS THRU MTG #971736	North America	5.00	05/01/2037	USD	AAA	2,273,870.310	101.5273	2,308,600.13	3.67
31414S7C1	FNMA PASS THRU MTG #975291	North America	5.00	05/01/2038	USD	AAA	1,384,800.000	101.5273	1,405,950.66	3.67
31414SYP2	FNMA PASS THRU MTG #975118	North America	5.50	05/01/2038	USD	AAA	171,169.920	103.3840	176,962.31	2.67
31414XU83	FNMA PASS THRU MTG #979507	North America	5.50	04/01/2038	USD	AAA	259,743.230	103.3840	268,532.94	2.67
31415B4L0	FNMA PASS THRU MTG #982427	North America	5.50	05/01/2038	USD	AAA	181,197.850	103.3840	187,329.59	2.67
31415TG38	FNMA PASS THRU MTG #988618	North America	5.50	08/01/2038	USD	AAA	99,127.420	103.3528	102,450.94	2.67
317511RD7	OTC EPUT FN 6.0% 9/39 @ 94:20 BRC	North America	0.00	09/08/2009	USD	AAA	10,900,000.000	0.0040	431.53	0.98
317U043B7	IRO USD 2Y P 1.7500 08/21/09 MLC	North America	0.00	08/21/2009	USD	AAA	(14,800,000.000)	0.3796	(56,185.24)	1.99
317U909A2	IRO USD 5Y P 4.3000 08/03/09 MYC	North America	0.00	08/03/2009	USD	AAA	(57,000,000.000)	0.0512	(29,184.00)	4.58
317U914A5	IRO USD 5Y P 4.3000 08/03/09 RYL	North America	0.00	08/03/2009	USD	AAA	(32,100,000.000)	0.0512	(16,435.20)	4.58
317U921A6	IRO USD 7Y P 4.5500 08/03/09 RYL	North America	0.00	08/03/2009	USD	AAA	(43,500,000.000)	0.1305	(56,745.75)	6.14
317U922A5	IRO USD 5Y P 4.1500 08/03/09 RYL	North America	0.00	08/03/2009	USD	AAA	(14,100,000.000)	0.0802	(11,302.56)	4.59
317U946A7	IRO USD 7Y P 4.4000 08/03/09 MYC	North America	0.00	08/03/2009	USD	AAA	(80,500,000.000)	0.1974	(158,923.10)	6.16
3453709F9	FORD MOTOR CORP TERM B	North America	3.32	12/16/2013	USD	CAA+	498,975.030	72.7250	362,879.59	0.25
3453709G7	FORD MOTOR CORP TERM B	North America	4.14	12/16/2013	USD	CAA+	250,908.200	72.7250	182,472.99	0.25
35047AAA6	FOUNDATION RE:A TRANCHE FRN 144A I A	North America	7.58	11/26/2010	USD	BA+	1,500,000.000	94.1199	1,411,798.50	0.10
36229RJJ9	GSR 2003-1 A2 1YRCMT+175	North America	4.53	03/25/2033	USD	AAA	733,643.190	91.2596	669,519.84	1.50
36290XZQ6	GNMA PASS THRU SGL FAML #620951X	North America	4.50	09/15/2033	USD	AAA	35,468.420	100.6836	35,710.88	4.60
36962G3M4	GECC SUB NT MTN	North America	6.38	11/15/2067	USD	AA-	5,100,000.000	66.8184	3,407,738.40	6.15
36962GW75	GECC GLBL MTN	North America	1.40	05/05/2026	USD	AA+	650,000.000	66.2001	430,300.65	0.25
38122NGD8	CA GOLDEN ST CA TOB-A-ENHANCED FGIC	North America	5.00	06/01/2035	USD	A-	6,900,000.000	84.7510	5,847,819.00	7.75
38122NGE6	CA GOLDEN ST CA TOB-A-ENHANCED FGIC	North America	5.00	06/01/2038	USD	A-	4,600,000.000	83.6640	3,848,544.00	10.50
38141GEK6	GOLDMAN SACHS GROUP INC PRIV	North America	5.25	06/01/2016	CAD	A	4,800,000.000	96.5710	3,991,396.22	5.89
38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	North America	5.95	01/18/2018	USD	A+	5,000,000.000	97.1554	4,857,770.00	6.81
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	North America	6.15	04/01/2018	USD	A+	5,784,000.000	97.5196	5,640,533.66	6.90
38144LAB6	GOLDMAN SACHS GROUP INC GLBL SR NT	North America	6.25	09/01/2017	USD	A+	4,300,000.000	99.0987	4,261,244.10	6.53
38374HVU1	GNR 2004-68 ZC Z SEQ WM33 WC6.36	North America	6.00	08/20/2034	USD	AAA	4,674,117.490	107.0299	5,002,703.28	5.00
39538CAF9	GPMF 2006-AR7 1A32 ARM 1MLIB+20	North America	0.51	12/25/2046	USD	AAA	1,500,000.000	9.3886	140,829.00	0.00
39538RAB5	GPMF 2005-AR1 A2 1MLIB+22	North America	0.53	06/25/2045	USD	AAA	761,951.870	42.6468	324,948.09	0.00
39538WEA2	GPMF 2005-AR5 1A1 1ML+27	North America	0.58	11/25/2045	USD	AAA	153,982.470	47.6742	73,409.91	0.00
39538WHF8	GPMF 2006-AR3 4A1 1MLIB+21	North America	0.52	04/25/2036	USD	AAA	1,291,156.160	36.5686	472,157.73	0.00
39539GAA0	GPMF 2006-OH1 A1 1MLIB+18	North America	0.49	01/25/2037	USD	AAA	2,397,159.090	40.5014	970,882.99	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
40414LAA7	HEALTH CARE PROP INC MTN SR UNSEC	North America	6.70	01/30/2018	USD	BAA	2,900,000.000	87.0047	2,523,136.30	6.52
4041A2AH7	HBOS PLC SUB NT 144A	North America	6.75	05/21/2018	USD	A-	4,000,000.000	75.6045	3,024,180.00	6.47
40426WAS0	HRPT PROPERTIES TRUST SR UNSEC	North America	5.75	11/01/2015	USD	BAA	8,250,000.000	81.5875	6,730,968.75	5.29
40427LAA2	HSBC CAPITAL FUNDING PERP TRI 144A	North America	9.55	12/29/2049	USD	A-	4,852,000.000	93.2752	4,525,712.70	0.96
40430RAB2	HASC 2007-HE2 2A1 1MLIB+11	North America	0.42	04/25/2037	USD	AAA	205,784.940	76.6445	157,722.84	0.00
41161GAC7	HVMLT 2006-8 2A1A 1MLIB+19	North America	0.51	08/21/2036	USD	A	3,091,058.750	42.4380	1,311,783.51	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	North America	0.55	03/19/2036	USD	AAA	383,870.000	42.2171	162,058.78	0.00
41161PCM3	HVMLT 2003-3 2A2 AS 1MLIBOR+37	North America	0.68	02/19/2034	USD	AAA	12,003.750	77.5121	9,304.36	0.00
41161PLR2	HVMLT 2005-2 2A1A 1MLIB+22	North America	0.53	05/19/2035	USD	AAA	1,465,062.010	44.8489	657,064.20	0.00
41162DAB5	HVMLT 2006-12 2A11 STEP 1MLIB+9	North America	0.40	01/19/2038	USD	AAA	1,498,361.700	92.4425	1,385,123.01	0.00
41162DAF6	HVMLT 2006-12 2A2A 1MLIB+19	North America	0.50	01/19/2038	USD	AA	7,937,588.130	42.7490	3,393,239.55	0.00
41165AAB8	HVMLT 2007-5 A1A 1MLIB+19	North America	0.50	09/19/2037	USD	AAA	1,431,439.160	41.1181	588,580.59	0.00
421915EF2	HEALTH CARE PROP NT	North America	5.95	09/15/2011	USD	BAA	700,000.000	97.9219	685,453.30	2.09
421915EH8	HEALTH CARE PROP SR UNSEC	North America	5.65	12/15/2013	USD	BAA	3,000,000.000	91.1319	2,733,957.00	3.98
437076AP7	HOME DEPOT INC GLBL SR UNSEC	North America	5.40	03/01/2016	USD	BAA+	8,000,000.000	99.9602	7,996,816.00	5.71
43709PAB4	HEMT 2006-5 A1 WM27 WC10.9509	North America	5.50	01/25/2037	USD	CA	532,182.580	12.9441	68,886.25	0.00
45324QAC0	ING BANK NV GOVT GTD 144A	North America	3.90	03/19/2014	USD	AAA	15,500,000.000	101.9123	15,796,406.50	4.36
45660L4G1	RAST 2005-A15 5A1 WM35 WC6.2667	North America	5.75	02/25/2036	USD	AAA	1,528,888.500	63.8645	976,417.00	2.00
45660LQJ1	INDX 2005-AR11 A4 ARM WM35 WC6.096	North America	5.00	08/25/2035	USD	AAA	832,542.210	56.3605	469,224.87	3.00
45660LVP1	INDX 2005-AR15 A4 ARM WM35 WC5.9437	North America	5.30	09/25/2035	USD	AAA	846,071.720	54.5316	461,376.78	3.00
45660NGS9	INDX 2004-AR11 2A ARM WM34 WC5.8242	North America	4.98	12/25/2034	USD	AAA	359,841.480	75.8436	272,916.73	1.75
45661EAV6	INDX 2006-AR4 A1A 1MLIB+21	North America	0.52	05/25/2046	USD	AAA	2,289,359.760	41.2993	945,489.56	0.00
45667WAB4	INDX 2006-FLX1 A2 ARM 1MLIB+29	North America	0.60	11/25/2036	USD	AAA	1,727,508.730	15.9401	275,366.62	0.00
45670AAA9	INDX 2007-FLX3 A1 1MLIB+24	North America	0.55	06/25/2037	USD	AAA	458,822.500	40.9028	187,671.25	0.00
45670LAA5	IMSC 2007-HOA1 A11 1MLIB+18	North America	0.49	07/25/2047	USD	AAA	6,252,642.340	38.3835	2,399,982.97	0.00
45974VA99	ILFC MTN	North America	5.40	02/15/2012	USD	BAA+	2,400,000.000	78.0667	1,873,600.80	2.45
45974VB31	ILFC SR UNSECURE MTN	North America	5.30	05/01/2012	USD	BAA+	8,000,000.000	77.5641	6,205,128.00	2.63
45974VB80	ILFC SR UNSEC MTN	North America	6.63	11/15/2013	USD	BAA+	8,000,000.000	77.0388	6,163,104.00	3.78
466247AZ6	JPMMT 2003-A2 3A1 WM33 WC4.7754 ARM	North America	4.38	11/25/2033	USD	AAA	788,176.290	87.0195	685,867.07	1.25
466247LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2725	North America	5.01	02/25/2035	USD	AAA	2,340,112.680	87.5078	2,047,781.12	2.00
46625HFD7	JP MORGAN CHASE & CO SUB NT	North America	5.06	02/22/2021	CAD	A+	3,100,000.000	86.7110	2,314,583.03	5.66
466285AK9	JPALT 2006-A6 2A1 ARM WM36 WC6.8761	North America	5.50	11/25/2036	USD	AAA	2,422,636.230	81.2506	1,968,406.47	1.50
46629PAC2	JPMCC 2006-LDP9 A3	North America	5.34	05/15/2047	USD	AAA	500,000.000	76.9269	384,634.50	5.80
525227AN4	LXS 2006-GP2 3A2 ARM 1MLIB+23	North America	0.54	06/25/2046	USD	AAA	636,397.990	17.1277	109,000.34	0.00
52522DAA9	LXS 2006-16N A1A 1MLIB+8	North America	0.39	11/25/2046	USD	AAA	1,740,870.400	83.7111	1,457,301.76	0.00
52522DAH4	LXS 2006-16N A322 ARM 1MLIB+32	North America	0.63	11/25/2046	USD	AAA	1,000,000.000	16.9858	169,858.00	0.00
52522DAN1	LXS 2006-16N A4B 1MLIB+24	North America	0.55	11/25/2046	USD	AAA	710,398.310	27.9512	198,564.85	0.00
52524MAT6	LXS 2007-9 WF1 1MLIB+15	North America	0.46	04/25/2037	USD	AAA	4,394,981.210	66.8413	2,937,662.58	0.00
5252M0BZ9	LEHMAN BROS HLDGS SR UNS **DEF 1/24/1	North America	5.63	01/24/2024	USD	C	10,400,000.000	15.6250	1,625,000.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	North America	6.88	05/02/2024	USD	C	14,600,000.000	16.5000	2,409,000.00	1.00
526057AU8	LENNAR CORP	North America	5.95	10/17/2011	USD	BA-	700,000.000	93.5000	654,500.00	2.16
539439AD1	LLOYDS BANKING GROUP PLC JR SUB 144	North America	5.92	09/29/2049	USD	B-	17,200,000.000	35.5000	6,106,000.00	4.55
539439AF6	LLOYDS BANKING GROUP PLC SR UNSEC	North America	6.66	01/29/2049	USD	B-	1,708,000.000	36.0501	615,735.71	6.25
540424AN8	LOEWS CORP NT	North America	5.25	03/15/2016	USD	A	800,000.000	100.6234	804,987.20	5.76
54313RAA7	LONGPOINT RE LTD 144A FRN CAT BD CL A	North America	5.87	11/08/2011	USD	BA+	3,300,000.000	97.2000	3,207,600.00	0.10
544646DM1	LA USD-REF-SER A-1 FSA	North America	4.50	07/01/2022	USD	AAA	5,700,000.000	95.9970	5,471,829.00	12.29
55028BAG2	LUM 2006-7 2A1 1MLIB+17	North America	0.48	12/25/2036	USD	AAA	9,800,906.110	39.3242	3,854,127.92	0.00
55265KLZ0	MASTR 2002-7 1A1 WM17 WC6.04	North America	5.50	11/25/2017	USD	AAA	284,779.970	100.1187	285,118.00	1.64
55312YAE2	MLCFC 2007-5 A4 WM16 WC5.9533	North America	5.38	08/12/2048	USD	AAA	3,800,000.000	66.7917	2,538,084.60	5.65
571748AN2	MARSH & MCLENNAN COS INC	North America	5.15	09/15/2010	USD	BAA	1,900,000.000	100.2431	1,904,618.90	1.18
574599AX4	MASCO CORP NT	North America	5.88	07/15/2012	USD	BAA	700,000.000	94.0916	658,641.20	2.81

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
574599BD7	MASCO CORP UNSEC	North America	6.13	10/03/2016	USD	BAA	11,000,000.000	84.0765	9,248,415.00	5.84
576433G42	MARM 2006-OA1 1A1 1MLIB+21	North America	0.52	04/25/2046	USD	A	703,833.460	41.0223	288,728.67	0.00
5764342H6	MALT 2006-2 2A1 1MLIB+40	North America	0.71	03/25/2036	USD	B	937,414.190	35.9680	337,169.14	0.00
57645NAT7	MARM 2007-3 22A5 1MLIB+34	North America	0.65	05/25/2047	USD	A	1,500,000.000	7.6838	115,257.00	0.00
57859HBU7	MAYTAG CORP NT	North America	5.00	05/15/2015	USD	BAA-	2,200,000.000	86.7909	1,909,399.80	5.11
581557AV7	MCKESSON HBOC INC SR UNSEC	North America	5.70	03/01/2017	USD	BAA+	1,900,000.000	100.0594	1,901,128.60	6.34
59012LAA3	MERNA REINSURANCE LTD SEC FRN A	North America	1.25	06/30/2012	USD	AA	7,500,000.000	93.0600	6,979,500.00	0.10
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	North America	0.52	02/25/2036	USD	A-	10,319,174.950	54.0248	5,574,913.63	0.00
59024LAB7	MLMI 2007-HE2 A2A 1MLIB+12	North America	0.43	02/25/2037	USD	AA	167,095.970	52.5369	87,787.04	0.00
59832WAE9	EDISON MIDWEST GEN	North America	8.30	07/02/2009	USD	BAA-	234,575.470	99.5000	233,402.59	0.01
6067119D3	MIZUHO FINANCE (CAYMAN) BK GTD	North America	8.38	01/29/2049	USD	A+	7,600,000.000	97.5000	7,410,000.00	4.17
60687VAE5	MLCFC 2006-3 A4	North America	5.41	07/12/2046	USD	AAA	100,000.000	75.5593	75,559.30	5.67
60688BAD0	MLCFC 2007-8 A3 WM16 WC5.9865	North America	6.16	08/12/2049	USD	AAA	9,802,000.000	69.3589	6,798,559.38	5.87
617451FL8	MSC 2006-HQ8 A4 WM15 WC5.503036 TALF	North America	5.56	03/12/2044	USD	AAA	1,000,000.000	81.2632	812,632.00	5.30
61746BDC7	MORGAN STANLEY GBL FRN MTN	North America	1.56	10/18/2016	USD	A	2,200,000.000	81.0216	1,782,475.20	0.25
61746SBQ1	MORGAN STANLEY GBL FRN	North America	1.61	10/15/2015	USD	A	7,200,000.000	85.8230	6,179,256.00	0.25
61754HAD4	MSM 2007-7AX 2A3 1MLIB+36	North America	0.67	04/25/2037	USD	BA	1,100,000.000	36.4639	401,102.90	0.00
61754KAF2	MSC 2007-IQ14 A4 WM15 WC5.7558	North America	5.69	04/15/2049	USD	AAA	1,500,000.000	73.1814	1,097,720.70	5.75
62912XAB0	NGPL PIPECO LLC SR NT 144A	North America	7.12	12/15/2017	USD	BAA-	400,000.000	104.9867	419,946.80	6.57
64972FCP9	NYC W/S DRIVERS-1289 144A WI	North America	8.90	12/15/2013	USD	AAA	330,000.000	88.5270	292,139.10	31.51
65473QAL7	NISOURCE FINANCE CORP BD	North America	5.40	07/15/2014	USD	BAA-	800,000.000	94.7237	757,789.60	4.46
65535VPU6	NAA 2005-AR5 2A1	North America	5.05	10/25/2035	USD	AAA	447,701.790	60.0159	268,692.26	1.50
65535VSE9	NAA 2006-AR1 4A ARM WM35 WC5.9631	North America	5.52	02/25/2036	USD	B	848,979.730	42.7834	363,222.31	2.00
65538PAE8	NAA 2007-1 1A4 WM36 WC7.5824	North America	6.14	03/25/2047	USD	AAA	1,100,000.000	58.9229	648,151.68	2.00
65538PAG3	NAA 2007-1 1A6 WM36 WC7.5824	North America	5.82	03/25/2047	USD	AAA	1,300,000.000	58.3136	758,076.54	2.00
66585VAW5	AK NTHRN TOB ASSET BKD-A	North America	5.00	06/01/2046	USD	BAA-	5,000,000.000	54.1640	2,708,200.00	13.80
68323ANM6	ONTARIO (PROVINCE OF) DEB	North America	6.20	06/02/2031	CAD	AA+	7,200,000.000	115.9480	7,188,406.60	12.66
683234SL3	ONTARIO (PROVINCE OF) BD	North America	5.85	03/08/2033	CAD	AA+	11,100,000.000	112.0850	10,712,907.39	13.37
68827PAB8	OSIRIS CAPITAL LK 144A D	North America	6.13	07/15/2012	USD	BA+	1,000,000.000	98.1975	981,975.00	0.10
693506BB2	PPG INDUSTRIES INC SR UNSECURED	North America	6.65	03/15/2018	USD	A-	4,000,000.000	106.4902	4,259,608.00	6.84
705006AB0	PEARSON DOLLAR FIN PLC (U.K.) GTD 144A	North America	5.70	06/01/2014	USD	BAA+	6,800,000.000	99.0147	6,732,999.60	4.36
705010AA4	PEARSON DOLLAR FIN PLC CO GTD 144A	North America	5.50	05/06/2013	USD	BAA+	2,500,000.000	98.6937	2,467,342.50	3.51
73316NAA3	POPLR 2007-A A1 1MLIB+9	North America	0.40	06/25/2047	USD	AAA	266,769.610	78.4681	209,329.04	0.00
743410AJ1	PROLOGIS TRUST GBL SECURED	North America	5.63	11/15/2015	USD	BAA	4,000,000.000	79.3906	3,175,624.00	5.32
74529JAP0	PR S/TAX-CABS-A AMBAC	North America	0.00	08/01/2054	USD	AA-	2,000,000.000	5.1740	103,480.00	53.20
74913GAN5	QWEST OP CO	North America	3.88	06/15/2013	USD	BAA-	1,500,000.000	89.8750	1,348,125.00	0.10
74924WAA5	RASC 2007-KS2 AI1 1MLIB+7	North America	0.38	02/25/2037	USD	AAA	189,119.300	92.1121	174,201.76	0.00
749770AQ6	RABOBANK NEDERLAND SUB NT 144A	North America	11.00	06/29/2049	USD	AA	1,500,000.000	111.5319	1,672,978.50	6.50
75114NAA2	RALI 2006-QO6 A1 ARM 1MLIB+18	North America	0.49	06/25/2046	USD	CAA+	7,269,495.480	38.5501	2,802,397.78	0.00
751150AJ2	RALI 2006-QO7 3A3 ARM 1MLIB+30.5	North America	0.62	09/25/2046	USD	BA	2,200,000.000	11.6002	255,204.40	0.00
75116AA8	RALI 2007-QO2 A1 1MLIB+15	North America	0.46	02/25/2047	USD	AAA	3,163,010.980	38.4107	1,214,934.66	0.00
75405U9A6	RAS LAFFAN LNG II BD REGS YANKEE	North America	5.30	09/30/2020	USD	AA	1,000,000.000	92.1200	921,200.00	4.91
76110WPG5	RASC 2002-KS4 AI1B 1MLIB+25 AMBAC	North America	0.81	07/25/2032	USD	A	47,502.270	38.2922	18,189.66	0.00
761118GE2	RALI 2005-QA10 A41 ARM WM35 WC5.9788	North America	5.67	09/25/2035	USD	BA	1,168,129.480	62.2565	727,235.95	2.75
761118WP9	RALI 2006-QO3 A1 1MLIB+21	North America	0.52	04/25/2046	USD	AAA	177,181.910	37.7270	66,845.42	0.00
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	North America	6.50	08/25/2036	USD	CAA	1,500,000.000	47.8659	717,988.50	2.00
76111XYD9	RFMSI 2005-SA4 1A21 WM35 WC5.513 ARM	North America	5.20	09/25/2035	USD	AAA	592,485.560	71.6667	424,614.85	2.00
76112DAE6	RESIDENTIAL RE 2007 CL5 144A FRN CL 5	North America	8.42	06/07/2010	USD	BA+	5,900,000.000	95.4000	5,628,600.00	0.10
76113TAD2	RAST 2006-A11 1A4 WM36 WC7.0568	North America	6.25	10/25/2036	USD	CAA	1,000,000.000	50.6712	506,712.00	4.00
76114BAK4	RAST 2006-A14C 2A6 1MLIB+45	North America	0.76	12/25/2036	USD	CAA	812,159.350	44.8504	364,256.72	0.00
76117JAB4	RESONA BANK LTD 144A NT PERP	North America	5.85	09/29/2049	USD	A	3,500,000.000	75.5988	2,645,958.00	5.51

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
761713AD8	REYNOLDS AMERICAN INC GLBL CO GTD	North America	7.25	06/01/2013	USD	BAA	4,000,000.000	102.9223	4,116,892.00	3.49
780097AT8	RBS GRP PLC NT	North America	6.67	12/31/2049	CAD	BA-	4,700,000.000	40.0240	1,619,776.98	5.27
78011CAC0	RBS GOVT GTD 144A	North America	2.63	05/11/2012	USD	AAA	6,000,000.000	100.7872	6,047,232.00	2.77
78442P601	SLM CORP CPI FRN	North America	2.29	01/16/2018	USD	BA+	25,700.000	12.5500	322,535.00	8.00
78454AA2	SUMITOMO MITSUI PFD CAP BD 144A	North America	6.08	12/25/2049	USD	A	4,200,000.000	80.4270	3,377,934.00	5.98
785811AC4	SACO 2006-5 IIA2 1MLIB+6	North America	0.37	05/25/2036	USD	BAA	381,860.750	57.7533	220,537.18	0.00
80281YAA5	SANTANDER PERPETUAL BK GTD 144A	North America	6.67	10/29/2049	USD	AA	7,000,000.000	74.1080	5,187,560.00	6.18
803111KA9	SARA LEE CORP NT	North America	6.25	09/15/2011	USD	BAA+	1,600,000.000	105.7461	1,691,937.60	2.09
81211KAJ9	SEALED AIR CORP NT 144A	North America	5.63	07/15/2013	USD	BAA-	2,300,000.000	90.5095	2,081,718.50	3.64
81378GAB4	SABR 2007-NC2 A2A 1MLIB+4	North America	0.35	01/25/2037	USD	AAA	457,495.100	84.4738	386,463.50	0.00
828807BZ9	SIMON PROPERTY GROUP INC NT	North America	6.13	05/30/2018	USD	A-	4,000,000.000	93.1717	3,726,868.00	6.94
83162CPH0	SBAP 2005-20B 1	North America	4.63	02/01/2025	USD	AAA	834,094.200	103.2135	860,897.82	5.00
83162CPL1	SBAP 2005-20D 1 PASS THRU	North America	5.11	04/01/2025	USD	AAA	1,792,114.250	104.2141	1,867,635.74	4.00
831641DU6	SBIC 2004-P10B 1 SEQ	North America	4.75	08/10/2014	USD	AAA	39,244.640	103.3209	40,547.92	4.00
83367TAA7	SOCIETE GENERALE SUB NT 144A	North America	5.92	04/29/2049	USD	A+	700,000.000	62.0850	434,595.00	5.87
837152EM5	SC TRN INFRA SER A AMBAC	North America	5.00	10/01/2023	USD	A+	1,500,000.000	100.5380	1,508,070.00	9.03
844741AX6	SOUTHWEST AIRLINES CO	North America	5.13	03/01/2017	USD	BAA+	3,300,000.000	86.0738	2,840,435.40	6.34
852060AS1	SPRINT CAPITAL CORP GLBL CO GTD	North America	8.38	03/15/2012	USD	BA	2,900,000.000	99.0000	2,871,000.00	2.47
852060AT9	SPRINT CAPITAL CORP GLBL CO GTD	North America	8.75	03/15/2032	USD	BA	1,100,000.000	81.0000	891,000.00	8.85
85748DAA7	STATE STREET CAP TR IV CO GTD FRN	North America	1.63	06/01/2077	USD	A	5,900,000.000	57.9978	3,421,870.20	0.20
863579JG4	SARM 2004-19 2A1 12MTA+140	North America	2.61	01/25/2035	USD	AAA	79,202.300	42.3446	33,537.90	0.00
86359LJA8	SAMI 2005-AR2 2A1 AS 1MLIB+23	North America	0.54	05/25/2045	USD	AAA	1,036,681.590	45.0191	466,704.72	0.00
86359LLZ0	SAMI 2005-AR4 A1 AS ARM 1MLIB+31	North America	0.62	12/25/2035	USD	BAA-	72,539.710	45.3143	32,870.86	0.00
86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	North America	0.53	05/25/2036	USD	AAA	6,157,779.320	39.7022	2,444,773.86	0.00
86360JAF3	SAMI 2006-AR6 2A1 1MLIB+19	North America	0.50	07/25/2046	USD	AAA	2,199,202.730	41.8529	920,430.12	0.00
86363LAB9	SARM 2007-4 1A2 1MLIB+22	North America	0.53	05/25/2037	USD	AAA	221,207.050	39.3658	87,079.92	0.00
86363NAA7	SAMI 2007-AR3 1A1 1MLIB+10	North America	0.41	09/25/2047	USD	AAA	297,321.450	93.1968	277,094.08	0.00
86363NAD1	SAMI 2007-AR3 1A4A 1MLIB+25	North America	0.56	09/25/2047	USD	AAA	789,413.240	22.0443	174,020.62	0.00
86364JAA5	SARM 2007-9 1A1 ARM 6MLIB+150	North America	6.00	10/25/2037	USD	B+	1,107,162.100	46.6760	516,778.98	2.50
86364MAC4	SAMI 2007-AR4 A3 1MLIB+22	North America	0.53	09/25/2047	USD	AAA	200,000.000	18.9667	37,933.40	0.00
86364RAA7	SAMI 2007-AR6 A1 ARM 1YCMT+150	North America	2.94	08/25/2047	USD	AAA	3,687,930.800	37.7259	1,391,305.09	0.00
872224AG5	TBW 2006-4 A6 WM36 WC7.387	North America	5.97	09/25/2036	USD	AAA	200,000.000	50.1616	100,323.20	4.00
87656XAA9	TATE & LYLE INTL FIN PLC 144A	North America	5.00	11/15/2014	USD	BAA-	1,100,000.000	89.8050	987,855.00	4.72
888805AP3	IA TOB SETTLE IA-A-TXB	North America	6.50	06/01/2023	USD	BAA	800,000.000	74.9300	599,440.00	2.61
888808DD1	NJ TOB SETTLE SER 1A	North America	5.00	06/01/2029	USD	BAA	3,400,000.000	65.6170	2,230,978.00	13.25
888808DF6	NJ TOB SETTLE SER 1A	North America	5.00	06/01/2041	USD	BAA	500,000.000	54.1870	270,935.00	10.73
9021EQAC8	TYCO/TYCO INTL FIN SA GLBL CO GTD	North America	7.00	12/15/2019	USD	BAA+	7,500,000.000	98.5718	7,392,885.00	7.56
90261XEM0	UBS AG STAMFORD CT SR NT DPNT	North America	5.88	12/20/2017	USD	AA	7,500,000.000	93.2772	6,995,790.00	7.50
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	North America	5.75	04/25/2018	USD	AA	17,000,000.000	91.2262	15,508,454.00	6.97
90928TAA4	UNITED AIR P/T ETC93-C-2 *DEF 6/17/15*	North America	9.06	06/17/2024	USD	CAA	173,250.180	0.6100	1,056.83	1.00
912828KL3	U S TREASURY NOTE	North America	0.88	04/30/2011	USD	AAA	26,000.000	99.7383	25,931.96	1.82
912828KL3	U S TREASURY NOTE	North America	0.88	04/30/2011	USD	AAA	1,639,000.000	99.7383	1,634,710.74	1.82
912828KU3	U S TREASURY NOTE	North America	0.88	05/31/2011	USD	AAA	1,040,000.000	99.6723	1,036,591.92	1.90
913903AN0	UNIVERSAL HEALTH SVCS SR UNSEC	North America	7.13	06/30/2016	USD	BAA-	1,000,000.000	100.4869	1,004,869.00	5.64
91913YAM2	VALERO ENERGY CORP GLBL BD	North America	6.13	06/15/2017	USD	BAA	2,000,000.000	96.5536	1,931,072.00	6.40
92343VAM6	VERIZON COMMUNICATIONS NT	North America	6.10	04/15/2018	USD	A	5,200,000.000	102.7492	5,342,958.40	6.99
925524AZ3	VIACOM GLBL SR NT***TENDER***	North America	5.75	04/30/2011	USD	BAA	2,800,000.000	102.4201	2,867,762.80	1.76
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	North America	1.70	01/01/2011	USD	A+	4,000,000.000	91.3900	3,655,600.00	0.10
92852EAK1	VIVENDI NT 144A	North America	5.75	04/04/2013	USD	BAA	1,440,000.000	100.7151	1,450,297.44	3.43
92852EAL9	VIVENDI NT 144A	North America	6.63	04/04/2018	USD	BAA	6,400,000.000	100.8372	6,453,580.80	6.82
929227QB5	WAMU 2002-AR6 A 12MTA+140	North America	2.74	06/25/2042	USD	AAA	259,207.550	72.6947	188,430.15	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
92922F4M7	WAMU 2005-AR13 A1A 1MLIB+29	North America	0.60	10/25/2045	USD	AAA	227,877.620	52.4527	119,527.96	0.00
92922F5T1	WAMU 2005-AR15 A1A1 1MLIB+26	North America	0.57	11/25/2045	USD	AAA	532,501.940	48.5179	258,358.76	0.00
92922F7P7	WAMU 2005-AR17 A1A1 1ML+27	North America	0.58	12/25/2045	USD	AAA	1,864,727.430	47.3908	883,709.25	0.00
92922FB64	WAMU 2004-AR13 A1B2 1MLIB+49	North America	0.80	11/25/2034	USD	AAA	1,787,476.490	33.6689	601,823.67	0.00
92922FD21	WAMU 2005-AR2 2A1A 1MLIB+31	North America	0.62	01/25/2045	USD	AAA	476,967.450	46.6297	222,408.49	0.00
92922FJ25	WAMU 2005-AR6 2A1A 1MLIB+23	North America	0.54	04/25/2045	USD	AAA	2,370,382.660	51.4092	1,218,594.76	0.00
92922FWE4	WAMU 2004-AR9 A1 ARM WM34 WC4.7072	North America	4.00	08/25/2034	USD	AAA	2,032,488.960	87.2232	1,772,801.91	1.25
92925CDA7	WAMU 2006-AR3 A1A 12MTA+100	North America	2.34	02/25/2046	USD	AAA	125,858.990	44.5986	56,131.35	0.00
92925DAA8	WAMU 2006-AR17 1A ARM 1YCMT+82	North America	2.16	12/25/2046	USD	AAA	7,462,823.930	34.2539	2,556,308.25	0.00
92925VAA8	WAMU 2007-HY1 1A1 WM37 WC6.2147 ARM	North America	5.69	02/25/2037	USD	B	3,155,808.740	55.9413	1,765,400.43	2.00
92926UAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	North America	5.58	12/25/2036	USD	BA	4,297,854.030	61.6897	2,651,333.26	1.50
92926WAA5	WAMU 2007-OA1 A1A ARM 1YCMT+70	North America	2.14	02/25/2047	USD	AAA	2,440,641.620	40.3232	984,144.80	0.00
93362YAB8	WAMU 2006-AR5A 1A2A 12MTA+98	North America	2.32	06/25/2046	USD	AAA	3,910,478.690	44.9787	1,758,882.48	0.00
933636AA0	WAMU 2007-HY4 1A1 ARM WM37 WC6.3005	North America	5.47	04/25/2037	USD	B	3,909,917.980	59.9573	2,344,281.25	2.25
933638AA6	WAMU 2006-AR19 1A 1YCMT+74	North America	2.08	01/25/2047	USD	AAA	2,230,299.000	35.0072	780,765.23	0.00
93363CAC3	WAMU 2006-AR7 3A 1MCOF+150	North America	3.13	07/25/2046	USD	AAA	1,452,126.000	42.1291	611,767.61	0.00
93363CAF6	WAMU 2006-AR7 C1B2 1MLIB+22	North America	0.53	07/25/2046	USD	AAA	855,367.850	26.2471	224,509.26	0.00
93363RAB2	WAMU 2006-AR13 2A 11COF+150	North America	2.88	10/25/2046	USD	AAA	3,042,189.790	44.8725	1,365,106.61	0.00
93364AAC6	WAMU 2007-OA3 2A1A 1YCMT+76	North America	2.10	04/25/2047	USD	AAA	1,534,328.940	41.7927	641,237.49	0.00
9393357P4	WAMU 2002-AR9 1A 1A 1MLIBOR+140	North America	2.74	08/25/2042	USD	AAA	124,029.010	63.3564	78,580.31	0.00
939336X40	WAMU 2005-AR1 A1A 1MLIB+32	North America	0.63	01/25/2045	USD	AAA	321,685.970	50.4358	162,244.89	0.00
93933TAS2	WAMU 2001-7 A ARM	North America	2.67	05/25/2041	USD	AAA	46,871.920	81.6488	38,270.36	0.00
93934EAA3	WAMU 2003-R1 A1 1MLIB+27	North America	0.85	12/25/2027	USD	AAA	1,258,851.850	74.8145	941,803.72	0.00
93934FQP0	WMALT 2006-AR3 A1A 1YCMT+97	North America	2.31	05/25/2046	USD	AAA	3,919,817.370	42.4920	1,665,608.80	0.00
93934XAB9	WMABS 2006-HE5 2A1 STEP 1MLIB+6	North America	0.37	10/25/2036	USD	AAA	395,170.890	82.1117	324,481.54	0.00
93935AAC6	WMALT 2006-AR5 3A ARM 1YCMT+94	North America	2.28	07/25/2046	USD	B	1,344,975.370	33.8189	454,855.88	0.00
93935FAB7	WMALT 2006-AR6 1A1B 1MLIB+25	North America	0.56	07/25/2046	USD	CAA	467,778.060	29.2442	136,797.95	0.00
94983PAH1	WFMB 2006-AR4 2A6 ARM WM36 WC6.0337	North America	5.77	04/25/2036	USD	AAA	1,045,603.590	26.2677	274,656.01	1.50
94983VAA3	WFMB 2006-AR8 1A1 ARM	North America	4.69	04/25/2036	USD	AAA	1,314,852.050	80.7428	1,061,648.36	0.50
983730AA0	XL CAPITAL (EUROPE) PLC GLOBAL	North America	6.50	01/15/2012	USD	BAA+	500,000.000	93.1891	465,945.50	2.37
G63255AA4	MUFG CAPITAL FIN 1 LTD GLBL SUB	North America	6.35	07/29/2049	USD	A	4,700,000.000	87.6604	4,120,038.80	5.70
SWPC00F68	COMPUTER SCIENCES CO NEGB NS BP GS	North America	-1.18	03/20/2018	USD	A-	4,600,000.000	-4.5322	(208,482.03)	0.00
SWPC00G67	VIVENDI NS BP JPM	North America	-1.50	06/20/2018	USD	BAA	6,400,000.000	-1.5765	(100,893.00)	0.00
SWPC00K7C	PPG INDUSTRIES NS BP FBF	North America	-0.83	03/20/2018	USD	A-	4,000,000.000	4.1950	167,798.77	0.00
SWPC01D5C	MERRILL LYNCH NS BP DUB	North America	-1.54	06/20/2018	USD	A	2,000,000.000	4.6769	93,538.85	0.00
SWPC01H9E	TYCO INTL GROUP NEGB NS BP BOA	North America	-1.12	12/20/2019	USD	BAA+	7,500,000.000	-0.0115	(860.25)	0.00
SWPC01N67	ABX.HE.AAA.06-2 SP DUB	North America	0.11	05/25/2046	USD	AAA	3,991,398.880	-67.0000	(2,674,237.25)	0.00
SWPC02A2E	SIMON PROPERTY GROUP NEGB SNR NS B	North America	-0.95	06/20/2018	USD	A-	4,000,000.000	8.3442	333,768.79	0.00
SWPC02B43	PROLOGIS TRUST NS BP BOA	North America	-1.48	12/20/2015	USD	BAA	4,000,000.000	15.7715	630,860.25	0.00
SWPC04F60	HOME DEPOT NS BP BRC	North America	-1.15	03/20/2016	USD	BAA+	8,000,000.000	-1.3746	(109,970.26)	0.00
SWPC06A11	UNIVERSAL HEALTH SERVICES NS BP BOA	North America	-1.25	06/20/2016	USD	BAA-	1,000,000.000	-3.6335	(36,334.57)	0.00
SWPC06Q5E	AUTOZONE NEGB NS BP GST	North America	-1.09	09/20/2018	USD	BAA	700,000.000	-4.4448	(31,113.44)	0.00
SWPC06Q97	GOLDMAN SACHS GR INC NEGB NS BP CB	North America	-1.13	03/20/2018	USD	A+	5,000,000.000	2.0488	102,440.76	0.00
SWPC267B1	BARCLAYS BANK PLC NEGB SUB NS BP RY	North America	-2.35	12/20/2017	USD	A+	6,900,000.000	-1.5640	(107,912.81)	0.00
SWPC27034	GOLDMAN SACHS GROUP INC NEGB NS BP	North America	-1.47	06/20/2018	USD	A+	5,700,000.000	-0.3854	(21,968.46)	0.00
SWPC27596	VALERO NS BP CBK	North America	-1.12	06/20/2017	USD	BAA	2,000,000.000	8.3280	166,559.56	0.00
SWPC29220	MASCO CORP NEGB NS BP CBK	North America	-1.91	12/20/2016	USD	BAA	11,000,000.000	8.1462	896,077.29	0.00
SWPC29469	COMPUTER SCIENCES CORP NS BP BRC	North America	-0.76	03/20/2018	USD	A-	1,000,000.000	-1.3944	(13,944.41)	0.00
SWPC30I05	GOLDMAN SACHS GROUP NEGB SNR NS BI	North America	-1.10	06/20/2018	USD	A+	2,500,000.000	2.2533	56,332.64	0.00
SWPC36027	LENNAR CORP NEGB NS BP MEI	North America	-5.75	12/20/2012	USD	BA-	700,000.000	-5.1678	(36,174.78)	0.00
SWPC36555	BOSTON SCIENTIFIC NEGB NS BP UAG	North America	-2.06	06/20/2016	USD	BA+	2,700,000.000	-5.7285	(154,670.07)	0.00

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SWPC38577	MCKESSON NS BP BOA	North America	-0.38	03/20/2017	USD	BAA+	1,900,000.000	-0.3397	(6,453.38)	0.00
SWPC38890	CENTURYTEL INC NEGB NS BP BOA	North America	-0.60	06/20/2017	USD	BAA	2,800,000.000	2.1832	61,130.02	0.00
SWPC401AC	CITIGROUP INC SNR NEGB NS BP BRC	North America	-2.70	12/20/2018	USD	A	0.000	6.6237	0.00	0.00
SWPC44682	GOLDMAN SACHS GROUP INC NEGB NS BP	North America	-1.37	06/20/2018	USD	A+	3,800,000.000	0.3278	12,454.70	0.00
SWPC46570	ABX.HE.AA.06-1 SP FBF	North America	0.32	07/25/2045	USD	AA	8,500,000.000	-77.0208	(6,546,770.84)	0.00
SWPC58096	CDX IG8 10Y BP FBF	North America	-0.60	06/20/2017	USD	BAA+	51,923,200.000	6.2683	3,254,684.10	0.00
SWPC58286	SPRINT CAPITAL NS BP MEI	North America	-0.46	03/20/2012	USD	BA	3,700,000.000	8.3194	307,816.30	0.00
SWPC65406	CDX IG8 10Y BP GST	North America	-0.60	06/20/2017	USD	BAA+	186,904,000.000	6.2683	11,715,639.22	0.00
SWPC81932	SOUTHWEST AIRLINES NS BP BRC	North America	-0.64	03/20/2017	USD	BAA+	3,300,000.000	9.0667	299,200.03	0.00
SWPC83086	HEALTH CARE PROP NS BP BRC	North America	-1.15	03/20/2018	USD	BAA	2,900,000.000	13.4368	389,668.31	0.00
SWPC85008	ERAC USA FIN NEGB SNR NS BP GST	North America	-0.80	12/20/2017	USD	BAA	1,300,000.000	10.1524	131,981.73	0.00
SWPC86212	BANK OF AMERICA NS BP CBK	North America	-0.17	12/20/2016	USD	A	1,600,000.000	11.4183	182,693.41	0.00
SWPC87533	EXELON CORP NEGB SNR NS BP MEI	North America	-0.52	06/20/2015	USD	BAA+	2,300,000.000	8.6277	198,436.06	0.00
SWPC88846	MAYTAG CORP NEGB SNR NS BP JPM	North America	-0.46	06/20/2015	USD	BAA-	2,200,000.000	1.9466	42,825.07	0.00
SWPC88952	GOLDMAN SACHS GR INC NEGB NS BP UAC	North America	-0.31	06/20/2016	USD	A	500,000.000	6.9143	34,571.65	0.00
SWPC94836	TATE & LYLE NEGB SNR NS BP DUB	North America	-0.51	12/20/2014	USD	BAA-	1,000,000.000	4.9661	49,661.34	0.00
SWPC94893	LOEWS CORP NEGB SNR NS BP JPM	North America	-0.33	03/20/2016	USD	A	800,000.000	1.6952	13,561.90	0.00
SWPC97D74	HRPT PROPERTIES NS BP MYC	North America	-1.96	12/20/2015	USD	BAA	8,250,000.000	17.4311	1,438,061.96	0.00
SWPC97T28	CAMERON INTL NS BP DUB	North America	-0.77	09/20/2018	USD	BAA+	3,000,000.000	6.7541	202,623.87	0.00
SWU0743L3	IRS USD R 3ML/3.5 06/24/09 RYL	North America	3.50	06/24/2016	USD	AAA	2,900,000.000	0.5947	17,245.14	6.06
TYU900003	FIN FUT US 10YR CBT 9/21/09	North America	6.00	09/22/2009	USD	AAA	2,200,000.000	116.2656	2,557,843.75	6.10
0032129H2	FRANCE (GOVT OF) OAT BD	Europe - EMU	4.25	04/25/2019	EUR	AAA	5,000,000.000	104.1726	7,305,887.20	7.97
003221A16	FRANCE (GOVT OF) BD	Europe - EMU	3.75	04/25/2021	EUR	AAA	4,600,000.000	97.9675	6,321,051.26	9.37
003232A13	FRANCE GOVT BOND (OAT)	Europe - EMU	5.75	10/25/2032	EUR	AAA	8,300,000.000	119.7091	13,936,531.89	13.67
003235A16	FRANCE GOVT BOND (OAT)	Europe - EMU	4.75	04/25/2035	EUR	AAA	10,700,000.000	105.6564	15,857,292.66	15.04
003238A10	FRANCE (GOVT OF)	Europe - EMU	4.00	10/25/2038	EUR	AAA	21,000,000.000	94.2986	27,776,274.45	16.69
0036149A4	KFW GLBL FOR GOVT GTD INTL	Europe - EMU	4.25	07/04/2014	EUR	AAA	2,000,000.000	105.9057	2,970,973.55	4.50
003618B12	BUNDESREPUB. DEUTSCHLAND BD SER 08	Europe - EMU	4.25	07/04/2018	EUR	AAA	39,100,000.000	107.6014	59,012,516.41	7.48
003630A18	BUNDESREPUB. DEUTSCHLAND SER00	Europe - EMU	6.25	01/04/2030	EUR	AAA	3,640,000.000	125.2589	6,395,278.06	12.48
003631A16	BUNDESREPUB. DEUTSCHLAND NT SER 00	Europe - EMU	5.50	01/04/2031	EUR	AAA	3,200,000.000	116.0252	5,207,769.56	13.18
003634A10	BUNDESREPUB. DEUTSCHLAND BD EURO	Europe - EMU	4.75	07/04/2034	EUR	AAA	11,700,000.000	106.5710	17,489,377.73	14.83
003637A13	BUNDESREPUB. DEUTSCHLAND SER 05	Europe - EMU	4.00	01/04/2037	EUR	AAA	12,000,000.000	96.2683	16,203,692.90	16.27
003639A19	BUNDESREPUB. DEUTSCHLAND	Europe - EMU	4.25	07/04/2039	EUR	AAA	11,600,000.000	101.0871	16,447,624.47	16.86
005411A11	NETHERLANDS GOVT BD	Europe - EMU	5.00	07/15/2011	EUR	AAA	5,500,000.000	106.9475	8,250,547.74	1.96
005412F22	NETHERLANDS GOVT BOND	Europe - EMU	2.50	01/15/2012	EUR	AAA	2,900,000.000	101.6674	4,135,510.90	2.38
005415A12	NETHERLANDS GOVERNMENT BD	Europe - EMU	3.25	07/15/2015	EUR	AAA	6,200,000.000	100.8464	8,770,039.39	5.41
005419B54	NETHERLANDS GOVT BD	Europe - EMU	4.00	07/15/2019	EUR	AAA	11,100,000.000	102.0167	15,883,408.47	8.17
0268749V1	AMERICAN INTL GROUP JR SUBORD 144A	Europe - EMU	8.00	05/22/2068	EUR	BAA	18,700,000.000	22.5000	5,901,651.76	4.04
026874BG1	AIG GLBL JR SUBORD	Europe - EMU	4.88	03/15/2067	EUR	BAA	5,200,000.000	20.5000	1,495,225.37	4.90
0491649U2	ATLAS REINS III PRIV 144A FRN	Europe - EMU	5.11	01/10/2010	EUR	BA+	2,000,000.000	99.3570	2,787,262.81	0.10
065379AD1	BANK OF TOKYO-MITSUB EMTN	Europe - EMU	3.50	12/16/2015	EUR	AA-	0.000	96.8289	0.00	1.43
0660P09A3	BANK OF AMERICA CORP GLBL SUB NT	Europe - EMU	4.75	05/06/2019	EUR	A-	2,000,000.000	69.5082	1,949,914.16	4.28
1259869A9	GROUPE BPCE	Europe - EMU	6.12	10/29/2049	EUR	A	7,600,000.000	54.5000	5,809,778.16	6.04
13591Z9D4	CANADIAN IMPERIAL BANK COVERED	Europe - EMU	5.25	09/16/2010	EUR	AAA	9,000,000.000	102.7996	12,977,271.45	1.18
1630899B3	BANCO ESPIRITO SANTO COVERED EMTN	Europe - EMU	5.50	07/21/2010	EUR	AAA	7,900,000.000	102.9303	11,405,643.28	1.03
1729669F2	CITIGROUP INC SR UNSECURED EMTN FRN	Europe - EMU	1.53	02/09/2016	EUR	A	5,035,000.000	74.5707	5,266,440.11	0.25
2515119C7	BUNDESREPUB. DEUTSCHLAND	Europe - EMU	4.25	07/04/2014	EUR	AAA	51,100,000.000	107.8663	77,313,642.86	4.52
3021549Q4	EXPORT-IMPORT BK KOREA SR UNSEC EM	Europe - EMU	5.75	05/22/2013	EUR	A	5,300,000.000	99.7800	7,417,692.47	3.40
3087369D1	DNB NORBANK BOLIGKREDITT COV EMTN	Europe - EMU	4.50	05/16/2011	EUR	AAA	6,500,000.000	103.2881	9,417,011.48	1.79
31377N9E1	GREEN VALLEY LTD FRN 144A	Europe - EMU	5.05	01/10/2011	EUR	BA+	3,100,000.000	96.7743	4,207,955.97	0.10
3378969L0	FORTIS BANK NED HOLDING GOV GTD BK E	Europe - EMU	3.38	05/19/2014	EUR	AAA	14,900,000.000	100.4951	21,002,965.06	4.51

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
37042F9L4	GMAC LLC	Europe - EMU	4.75	09/14/2009	EUR	CAA	2,300,000.000	98.5000	3,177,704.59	0.19
38141N9P6	GOLDMAN SACHS GROUP INC SR UNS EMTN	Europe - EMU	1.82	02/02/2015	EUR	A+	2,500,000.000	86.9036	3,047,384.34	0.25
38141N9Y7	GOLDMAN SACHS GROUP INC GLBL SR UN	Europe - EMU	1.62	05/18/2015	EUR	AA-	6,900,000.000	85.7741	8,301,464.51	5.61
38142N9A8	GOLDMAN SACHS GROUP INC SR INSEC	Europe - EMU	5.38	02/15/2013	EUR	A+	3,800,000.000	101.0839	5,387,844.35	3.34
40575D9C8	HALIFAX GRP EURO FIN CALL PERP	Europe - EMU	7.63	12/29/2049	EUR	B-	1,742,000.000	42.0000	1,026,235.18	2.25
46623E9C5	JP MORGAN CHASE BANK NA FRN SUB	Europe - EMU	4.38	11/30/2021	EUR	AA	7,600,000.000	87.1045	9,285,464.61	6.30
5901879B8	MERRILL LYNCH & CO SR UNSUB FRN	Europe - EMU	1.56	08/25/2014	EUR	A	600,000.000	83.3800	701,717.97	0.25
59018S9Y2	MERRILL LYNCH & CO	Europe - EMU	1.86	07/22/2014	EUR	A	3,700,000.000	77.7332	4,034,202.79	0.15
61745F9R1	MORGAN STANLEY SR UNSECURED EMTN	Europe - EMU	1.85	04/13/2016	EUR	A	200,000.000	81.5331	228,724.88	0.25
6248769A8	MUFG CAPITAL FINANCE 2 BK GTD	Europe - EMU	4.85	07/29/2049	EUR	A	1,800,000.000	70.8970	1,789,986.76	5.84
6288559M2	BANK OF AMERICA CORP SUB NT EMTN	Europe - EMU	4.75	05/23/2017	EUR	A-	6,200,000.000	71.3060	6,201,078.36	2.70
7808979C0	RBS GRP PLC BD	Europe - EMU	7.09	10/29/2049	EUR	B-	9,200,000.000	34.5000	4,452,012.52	5.07
83365W9S5	SOCIETE GENERALE JR SUB	Europe - EMU	7.76	05/29/2049	EUR	A+	1,000,000.000	70.0000	981,855.32	3.37
8911609B1	TORONTO-DOMINION BANK SR UNSEC EMTN	Europe - EMU	5.38	05/14/2015	EUR	AAA	2,800,000.000	106.4468	4,180,614.25	5.13
9149159N5	LEASEPLAN CORPORATION NV GOV GTD E	Europe - EMU	3.25	05/22/2014	EUR	AAA	4,500,000.000	100.1096	6,318,844.89	4.53
9470009J6	WEATHER INVESTMENTS SARL	Europe - EMU	7.20	11/26/2014	EUR	BA-	1,000,000.000	95.6110	1,341,088.12	0.25
OEU9P0005	EUX APUT EURO-BOBL 09/09 @ 107	Europe - EMU	0.00	08/24/2009	EUR	AAA	56,400,000.000	0.0050	3,955.47	4.40
RXU9P0000	EUX APUT EURO-BUND 09/09 @ 105	Europe - EMU	0.00	08/24/2009	EUR	AAA	64,900,000.000	0.0100	9,103.20	7.30
SWU0089L5	IRS EUR R 6ME/3.0 09/15/10 JPM	Europe - EMU	3.00	09/15/2012	EUR	AAA	117,700,000.000	0.1490	246,069.57	1.88
SWU0090L2	IRS EUR R 6ME/3.0 09/15/10 RYL	Europe - EMU	3.00	09/15/2012	EUR	AAA	25,500,000.000	0.1490	53,311.59	1.88
008832A15	UK GILT 4.25 6/07/32	United Kingdom	4.25	06/07/2032	GBP	AAA	4,400,000.000	98.7900	7,158,459.87	14.50
008832B22	UK GILT 4.75 12/07/38	United Kingdom	4.75	12/07/2038	GBP	AAA	220,000.000	105.8400	383,465.63	16.17
0088369A8	UK GILT 4 1/4 3/07/36	United Kingdom	4.25	03/07/2036	GBP	AAA	3,800,000.000	97.5200	6,102,829.29	15.72
011372968	SMITH GROUP PLC	United Kingdom	7.88	07/12/2010	GBP	BAA+	5,500,000.000	103.0946	9,337,971.41	1.01
17305IAA4	CITIGROUP CAPITAL XVIII FRN	United Kingdom	6.83	06/28/2067	GBP	BAA-	1,000,000.000	52.5000	864,596.03	5.47
4041109L4	HBOS CAPITAL FUNDING LP BK GTD	United Kingdom	9.54	03/29/2049	GBP	B-	4,200,000.000	46.5000	3,216,297.23	4.71
78009A9A4	ROYAL BK OF SCOTLD PLC FRN EMTN	United Kingdom	5.50	12/03/2049	GBP	BA+	310,000.000	56.5000	288,445.70	7.18
8656229N6	SMFG PREFERRED CAPITAL BD	United Kingdom	6.16	01/29/2049	GBP	A	1,230,000.000	67.9450	1,376,310.89	5.82
SWU0643L4	IRS GBP R 6ML/3.5 03/17/10 BRC	United Kingdom	3.50	03/17/2015	GBP	AAA	1,200,000.000	-2.9825	(58,941.73)	4.55
0022269O8	REALKREDIT CF 5%***PARTIAL CALL***	Europe - Non-EMU	4.10	10/01/2038	DKK	AAA	5,164,242.210	94.7500	921,630.28	3.57
0022269P5	REALKREDIT CF IO 5%***PARTIAL CALL***	Europe - Non-EMU	4.10	01/01/2038	DKK	AAA	0.970	92.8000	0.17	4.06
3938809I2	NYKREDIT CF 5% IO***PARTIAL CALL***	Europe - Non-EMU	5.00	10/01/2038	DKK	AAA	0.590	93.0500	0.10	4.23
SWU0573G5	IRS SEK R 3MSTIB/4.5 03/18/09 GLM	Europe - Non-EMU	4.50	03/18/2014	SEK	AAA	18,000,000.000	7.7329	179,652.68	4.10
004815N28	JAPANESE GOVT BOND (ILB) #6	Japan	0.80	12/10/2015	JPY	AA	997,920,000.000	88.1673	9,118,921.28	4.96
004816G65	JAPANESE GOVT BOND (ILB) #8	Japan	1.00	06/10/2016	JPY	AA	2,696,700,000.000	87.8290	24,547,698.01	5.29
004817F64	JAPANESE GOVT BOND (ILB) #11	Japan	1.20	03/10/2017	JPY	AA	171,020,000.000	88.3719	1,566,395.02	5.79
004817G71	JAPANESE GOVT BOND (ILB) #12	Japan	1.20	06/10/2017	JPY	AA	7,117,440,000.000	87.5726	64,599,961.25	5.97
004817M25	JAPANESE GOVT BOND (ILB) #14	Japan	1.20	12/10/2017	JPY	AA	1,084,320,000.000	87.1444	9,793,482.49	6.32
004836C34	JAPANESE GOVT BOND (30Y) #24	Japan	2.50	09/20/2036	JPY	AA	1,250,000,000.000	106.2619	13,766,634.71	20.76
004837B25	JAPANESE GOVT BOND (30Y) #27	Japan	2.50	09/20/2037	JPY	AA	2,250,000,000.000	106.7609	24,896,307.72	21.31
2495459A4	DEPFA ACS BANK EMTN	Japan	1.65	12/20/2016	JPY	AAA	250,000,000.000	66.1134	1,713,048.66	6.48
JBU900004	FIN FUT 10YR JGB TSE 9/10/09	Japan	6.00	09/11/2009	JPY	AA	7,400,000,000.000	138.1000	105,916,981.93	6.60
SWU0520L2	IRS JPY R 6ML/1.0 12/16/09 UAG	Japan	1.00	12/16/2014	JPY	AA	13,220,000,000.000	0.1345	184,272.98	4.87
SWU0561L2	IRS JPY R 6ML/1.0 12/16/09 RYL	Japan	1.00	12/16/2014	JPY	AA	10,620,000,000.000	0.1345	148,031.70	4.87
SWU0604L1	IRS JPY R 6ML/1.0 12/16/09 BOA	Japan	1.00	12/16/2014	JPY	AA	7,620,000,000.000	0.1345	106,214.83	4.87
0036189Z0	KFW FOR GOVT GTD EMTN	Asia Pacific ex-Japan	5.50	06/05/2014	AUD	AAA	5,700,000.000	97.3348	4,485,347.73	4.25
1729669V7	CITIGROUP PTY LTD GOVT LIQ GTD	Asia Pacific ex-Japan	5.50	06/18/2012	AUD	AAA	5,500,000.000	99.8575	4,440,138.33	2.73
7775779A7	SEVEN MEDIA GROUP TERM T1	Asia Pacific ex-Japan	5.37	12/28/2012	AUD	BA-	5,735,714.280	56.2500	2,608,333.73	0.25
7775779B5	SEVEN MEDIA GROUP TERM T1	Asia Pacific ex-Japan	5.73	12/28/2012	AUD	BA-	1,373,338.570	56.2500	624,529.94	0.25
1976959B7	GAZPROM LPN REGS	Emerging Markets	5.63	07/22/2013	USD	BAA+	0.000	97.2500	0.00	2.28
368266AB8	GAZPROM 144A	Emerging Markets	5.88	06/01/2015	EUR	BAA+	600,000.000	85.3800	718,549.77	4.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00075XAC1	ABFC 2006-OPT2 A3A 1MLIB+6	Net Cash Equivalents	0.37	10/25/2036	USD	AAA	247,625.710	98.3160	243,455.70	0.00
00438QAA2	ACCR 2007-1 A1 1ML+5	Net Cash Equivalents	0.36	02/25/2037	USD	AAA	118,079.860	91.9973	108,630.28	0.00
0194789A6	HONDA CANADA FINANCE INC EMTN FRN	Net Cash Equivalents	0.62	03/26/2012	CAD	AA-	27,000,000.000	92.3060	21,460,042.19	0.16
01F060675	FNMA TBA 6.00% JUL	Net Cash Equivalents	6.00	07/13/2039	USD	AAA	(1,100,000.000)	104.5156	(1,149,671.60)	0.98
01N060676	GNMA I TBA 6.00% JUL	Net Cash Equivalents	6.00	07/20/2039	USD	AAA	0.000	104.1719	0.00	0.98
02580EBV4	AMERICAN EXPRESS BK FSB SR UNSEC FRN	Net Cash Equivalents	0.44	05/29/2012	USD	A+	100,000.000	88.8844	88,884.40	0.08
02580EBX0	AMERICAN EXPRESS BK FSB SR UNSEC FRN	Net Cash Equivalents	0.47	06/12/2012	USD	A+	4,500,000.000	88.6556	3,989,502.00	0.08
02660TBP7	AHM 2004-3 5A 12MLIBOR+150	Net Cash Equivalents	4.29	10/25/2034	USD	AAA	957,333.620	71.0416	680,105.12	1.00
02R060670	FHLMC TBA GOLD 6.00% JUL	Net Cash Equivalents	6.00	07/13/2039	USD	AAA	300,000.000	104.3594	313,078.20	0.98
03076MAB0	ARSI 2006-M3 A2A STEP 1MLIB+5	Net Cash Equivalents	0.36	10/25/2036	USD	AAA	113,737.180	98.3053	111,809.68	0.00
04542BJY9	ABFC 2004-OPT5 A1 1MLIB+35	Net Cash Equivalents	0.66	06/25/2034	USD	AAA	4,406,008.460	49.1205	2,164,253.39	0.00
0604169D8	BANKINTER SA COVERED EMTN	Net Cash Equivalents	5.00	05/14/2010	EUR	AAA	4,750,000.000	102.0100	6,796,507.68	0.85
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.96	03/25/2035	USD	AAA	6,790,562.520	86.5274	5,875,697.19	0.50
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.26	03/25/2035	USD	AAA	2,766,709.510	85.9375	2,377,640.99	0.50
07384MB68	BSARM 2003-9 2A1 ARM WM33 WC5.1137	Net Cash Equivalents	5.17	02/25/2034	USD	AAA	92,133.430	64.5552	59,476.92	0.75
07384MN32	BSARM 2004-2 22A ARM WM34 WC4.917	Net Cash Equivalents	4.25	05/25/2034	USD	AAA	1,715,403.030	78.6064	1,348,416.57	1.00
07384MSH6	BSARM 2002-11 1A1 WM31 WC6.2	Net Cash Equivalents	5.61	02/25/2033	USD	AAA	107,373.440	93.0515	99,912.61	1.00
07384MYW6	BSARM 2003-7 6A WM33 WC4.979 ARM	Net Cash Equivalents	4.65	10/25/2033	USD	AAA	841,254.440	87.9855	740,181.93	1.00
07384YJP2	BSABS 2003-2 A2 AFC 1MOLIB+45	Net Cash Equivalents	0.76	03/25/2043	USD	AAA	13,733.400	90.9132	12,485.47	0.00
07387ACJ2	BSARM 2005-5 A1 1YT+205	Net Cash Equivalents	2.50	08/25/2035	USD	AAA	4,778,476.500	87.5753	4,184,765.13	0.50
07387ACK9	BSARM 2005-5 A2 1YT+215	Net Cash Equivalents	4.55	08/25/2035	USD	AAA	3,843,329.330	88.3399	3,395,193.29	0.75
07387AEG6	BSARM 2005-9 A1 AS 1YRCMT+230	Net Cash Equivalents	4.63	10/25/2035	USD	AAA	4,511,808.780	79.2964	3,577,701.94	1.00
07387KAA1	BSCMS 2006-BBA7 A1 144A 1ML+11	Net Cash Equivalents	0.43	03/15/2019	USD	AAA	143,588.920	86.1359	123,681.61	0.04
0807319I5	TORR 2007-1 A 1MBBSW+42	Net Cash Equivalents	3.67	10/19/2038	AUD	AAA	10,521,007.070	89.0605	7,575,225.46	0.04
11144QAK2	BCCT-2008-1 ASSET BACKED	Net Cash Equivalents	5.23	06/17/2011	CAD	AAA	19,900,000.000	98.8160	16,932,349.42	0.25
12558MAM4	CITHE 2002-1 AV 1MLIB+29	Net Cash Equivalents	0.60	03/25/2033	USD	AAA	6,996.550	88.5751	6,197.20	0.00
12666VAB7	CWL 2006-17 2A1 STEP 1MLIB+5	Net Cash Equivalents	0.36	03/25/2047	USD	AAA	579,743.120	97.2069	563,550.31	0.00
126671NA0	CWL 2001-BC3 A 1MLIB+24	Net Cash Equivalents	0.79	12/25/2031	USD	AAA	2,619.900	43.6877	1,144.57	0.00
12668KAB9	CWL 2007-5 2A1 1MLIB+10	Net Cash Equivalents	0.41	09/25/2047	USD	AAA	4,227,232.960	87.6602	3,705,600.87	0.00
12669FN58	CWHL 2004-12 11A1 ARM WM34 WC6.4130	Net Cash Equivalents	4.54	08/25/2034	USD	AAA	306,353.850	61.6414	188,840.80	0.50
144531DL1	CARR 2005-NC5 A2 STEP 1MLIB+32	Net Cash Equivalents	0.63	10/25/2035	USD	AAA	181,648.400	77.6368	141,026.01	0.00
1717069C0	GLDR 2007-1 A 1MEUR+13	Net Cash Equivalents	1.08	06/20/2015	EUR	AAA	4,180,441.620	95.4948	5,599,526.98	0.05
1717069E6	GLDR 2007-1 B 1MEUR+29	Net Cash Equivalents	1.24	06/20/2015	EUR	A+	1,500,000.000	67.5135	1,420,467.62	0.05
1729669X3	CITIGROUP PTY LTD GOVT LIQ GTD FRN	Net Cash Equivalents	3.93	06/18/2012	AUD	AAA	17,500,000.000	100.1987	14,175,985.40	0.22
1729699Y5	CITIGROUP INC SR UNSEC FRN EMTN	Net Cash Equivalents	1.31	06/28/2013	EUR	A	6,000,000.000	83.6258	7,037,865.95	0.25
1729699Z2	CITIGROUP INC SR UNSEC EMTN FRN	Net Cash Equivalents	1.40	03/05/2014	EUR	A	2,200,000.000	81.1181	2,503,167.47	0.25
17307G2Z0	CMLTI 2006-AR1 1A1 1YRTSY+240	Net Cash Equivalents	4.90	10/25/2035	USD	AAA	4,271,192.840	76.0007	3,246,136.46	1.00
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	Net Cash Equivalents	4.05	08/25/2035	USD	AAA	2,728,922.200	79.6097	2,172,486.78	0.50
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	Net Cash Equivalents	4.25	08/25/2035	USD	AAA	3,059,087.700	79.6352	2,436,110.61	1.00
17309XAA7	CGCMT 2006-FL2 A1 144A 1MLIB+7	Net Cash Equivalents	0.39	08/15/2021	USD	AAA	14,265.700	84.6578	12,077.03	0.04
20047MAD6	COMM 2006-CN2A A2FL 1ML+22 144A	Net Cash Equivalents	0.54	02/05/2019	USD	AAA	300,000.000	71.7967	215,390.10	0.00
2101289C0	CAR 2007-1 A 3MEUR+12BP	Net Cash Equivalents	1.59	10/08/2023	EUR	AAA	1,800,000.000	89.5118	2,259,967.80	0.13
22540A7A0	CSFB 2001-HE17 A1 1MOLIBOR+31	Net Cash Equivalents	0.93	01/25/2032	USD	AAA	2,542.280	65.6702	1,669.52	0.00
22541NAD1	HEAT 2002-1-A4 1MOLIB+30 FSA	Net Cash Equivalents	0.91	11/25/2032	USD	AAA	1,282.980	41.3793	530.89	0.00
22541Q7H9	CSFB 2004-AR2 6M1 1MLIB+65	Net Cash Equivalents	0.96	03/25/2034	USD	AA+	540,245.550	46.8087	252,881.65	0.00
22541QFC1	CSFB 2003-AR18 2A3 WM33 WC5.2935 ARM	Net Cash Equivalents	3.84	07/25/2033	USD	AAA	92,997.490	88.3705	82,182.35	0.50
22541QX9	CSFB 2003-AR20 2A1 ARM WM33 WC5.0408	Net Cash Equivalents	4.21	08/25/2033	USD	AAA	807,896.540	87.5044	706,945.02	1.00
23243HAB7	CWL 2006-24 2A1 1MLIB+5	Net Cash Equivalents	0.36	06/25/2047	USD	AAA	131,719.950	92.8223	122,265.49	0.00
2325719F8	IMMEO 2 A 3MEUR+16	Net Cash Equivalents	1.44	12/15/2016	EUR	AAA	4,827,212.020	64.9427	4,397,199.49	0.13
2327679A3	ABEST 2 A 3MEUR+12	Net Cash Equivalents	1.23	10/01/2015	EUR	AAA	10,876,530.600	96.9076	14,784,194.89	0.13
233835AZ0	DAIMLERCHRYSLER NA HLDG GLBL NT	Net Cash Equivalents	4.88	06/15/2010	USD	A-	700,000.000	100.1018	700,712.60	0.94

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
251513AR8	DBALT 2006-AB4 A1B1 SEQ 1MLIB+10	Net Cash Equivalents	0.41	10/25/2036	USD	AAA	1,236,212.030	85.7456	1,059,997.42	0.00
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Net Cash Equivalents	1.26	09/23/2011	USD	AA+	7,300,000.000	100.2500	7,318,250.00	0.23
2667609D1	SCGA 2007-1 A 1ME+7BP	Net Cash Equivalents	1.03	08/11/2015	EUR	AAA	2,172,494.380	96.8333	2,950,752.94	0.05
30961G132	FHA 221D4 P8/01 GMAC 56 NCP	Net Cash Equivalents	7.43	11/01/2022	USD	AAA	74,394.180	99.9848	74,382.90	1.00
30961R633	FHA 236 NP REILLY 1997-A CP	Net Cash Equivalents	6.90	07/01/2020	USD	AAA	971,075.840	98.4851	956,364.64	1.00
3125489N2	MERRILL LYNCH & CO	Net Cash Equivalents	1.57	05/30/2014	EUR	A	1,800,000.000	80.9774	2,044,493.76	0.25
3125619F2	ING BANK (AUSTRALIA) LTD GOV GTD	Net Cash Equivalents	3.87	06/24/2014	AUD	AAA	10,000,000.000	99.4769	8,042,209.17	0.22
31288VRT8	FH ARM 845898 1YRCMT +228 10.30	Net Cash Equivalents	4.26	06/01/2024	USD	AAA	56,262.330	101.6650	57,199.08	0.50
3128MTWQ7	FHLMC GOLDCONV #H0-1555	Net Cash Equivalents	7.00	09/01/2036	USD	AAA	4,794,811.030	107.2021	5,140,140.42	0.73
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	545,000.000	100.2577	546,404.47	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	1,619,000.000	100.0363	1,619,587.70	0.10
3128X8HJ4	FED HOME LN MTGE NT (1433995M) FRN	Net Cash Equivalents	1.09	01/28/2011	USD	AAA	1,280,000.000	100.3587	1,284,591.36	0.08
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.70	03/09/2011	USD	AAA	2,331,000.000	100.3677	2,339,571.09	0.19
31339LMA5	FHR 2395 FT 1ML+45	Net Cash Equivalents	0.77	12/15/2031	USD	AAA	146,541.460	99.0526	145,153.13	0.00
3133TSQG1	FSPC T-32 A1 1ML +13BP	Net Cash Equivalents	0.57	08/25/2031	USD	AAA	58,458.140	80.3660	46,980.47	0.00
31359V6Z1	FNR 1999-37 F 1MLIB+40	Net Cash Equivalents	0.71	06/25/2029	USD	AAA	30,855.770	98.7111	30,458.07	0.00
313615S56	FNMA PASS THRU MTG #050940	Net Cash Equivalents	6.00	11/01/2023	USD	AAA	168,666.510	105.2176	177,466.86	0.98
31364MTW6	FN ARM 111365 2YCMT+212.5 13.781	Net Cash Equivalents	5.03	09/01/2019	USD	AAA	13,049.200	100.5697	13,123.54	0.25
31370Q6L8	FN ARM 238575 COFI +125 12.27T	Net Cash Equivalents	3.25	03/01/2033	USD	AAA	247,427.520	99.7098	246,709.46	1.00
31371HF94	FNMA PASS THRU MTG #252292	Net Cash Equivalents	6.00	12/01/2028	USD	AAA	564,422.240	105.7676	596,975.73	0.98
31371HLG1	FNMA PASS THRU MTG #252427	Net Cash Equivalents	6.00	02/01/2029	USD	AAA	11,053.130	105.7051	11,683.72	0.98
31371J4V3	FNMA PASS THRU MTG #253836	Net Cash Equivalents	6.00	06/01/2031	USD	AAA	119,638.220	105.5176	126,239.35	0.98
31371J7E8	FNMA PASS THRU MTG #253893	Net Cash Equivalents	6.00	08/01/2031	USD	AAA	11,289.130	105.5176	11,912.02	0.98
31371LXM6	FNMA PASS THRU MTG #255484	Net Cash Equivalents	6.50	09/01/2024	USD	AAA	699,675.480	107.2254	750,229.54	0.98
31371MGH4	FNMA PASS THRU MTG #255900	Net Cash Equivalents	6.00	10/01/2035	USD	AAA	664,697.110	104.9238	697,425.65	0.98
31371NJ48	FNMA PASS THRU MTG #256883	Net Cash Equivalents	6.00	09/01/2037	USD	AAA	504,856.600	104.6738	528,452.59	0.98
31373UTQ0	FN ARM 303959 1YRCMT +239 11.857	Net Cash Equivalents	4.92	05/01/2026	USD	AAA	24,156.090	101.1206	24,426.78	0.50
31385HJE3	FN ARM 544861 11COF+192.8 12.29	Net Cash Equivalents	4.61	12/01/2036	USD	AAA	339,809.460	100.6118	341,888.28	0.00
31391A6T1	FNMA PASS THRU MTG #661582	Net Cash Equivalents	6.00	10/01/2032	USD	AAA	163,907.940	105.4551	172,849.25	0.98
31391ETZ4	FNMA PASS THRU MTG #664868	Net Cash Equivalents	6.00	10/01/2032	USD	AAA	538,675.200	105.4551	568,060.35	0.98
31393CEY5	FNR 2003-34 A1 WM29 WC7.54	Net Cash Equivalents	6.00	04/25/2043	USD	AAA	244,604.300	104.5836	255,815.98	0.98
31393T7H3	FNR 2004-11 A 1MLIBOR+12	Net Cash Equivalents	0.43	03/25/2034	USD	AAA	32,832.830	91.1195	29,917.11	0.00
31393YU52	FNGT 2004-T3 1A1 WM30 WC6.63	Net Cash Equivalents	6.00	02/25/2044	USD	AAA	245,095.170	104.5868	256,337.20	0.98
31394A6Y7	FNW 2004-W12 1A1 WM31 WC6.26	Net Cash Equivalents	6.00	07/25/2044	USD	AAA	1,494,935.720	103.3816	1,545,488.47	0.98
31394ALF1	FNW 2004-W8 1AF SEQ 1MLIB+25	Net Cash Equivalents	0.56	06/25/2044	USD	AAA	9,300.760	99.3075	9,236.35	0.00
31394ALL8	FNW 2004-W8 2A PT WM26 WC7.11	Net Cash Equivalents	6.50	06/25/2044	USD	AAA	57,708.990	106.5602	61,494.82	0.82
31394ANT9	FNR 2004-63 FA PT 1MLIB+15	Net Cash Equivalents	0.46	08/25/2034	USD	AAA	24,894.200	95.2537	23,712.65	0.00
31394RNM7	FHR 2752 FM SEQ 1MLIB+35	Net Cash Equivalents	0.67	12/15/2030	USD	AAA	384,499.990	98.6787	379,419.59	0.00
31396CE22	FHR 3059 CA PAC WM35 WC5.5916	Net Cash Equivalents	5.00	03/15/2025	USD	AAA	2,467,889.580	102.2504	2,523,426.97	1.00
31396HVZ9	FHR 3117 PN PAC WM35 WC5.6293	Net Cash Equivalents	5.00	11/15/2021	USD	AAA	339,623.940	100.1631	340,177.87	0.50
31396X3Q5	FNR 2007-114 A6 1MLIB+20	Net Cash Equivalents	0.51	10/27/2037	USD	AAA	7,400,000.000	91.0625	6,738,625.00	0.00
31402LPB2	FN ARM 732218 1YRTSY+120.0 9.22	Net Cash Equivalents	2.54	06/01/2043	USD	AAA	330,297.570	99.6486	329,136.90	0.00
31403CXV8	FNMA PASS THRU MTG #745092	Net Cash Equivalents	6.50	07/01/2035	USD	AAA	460,561.490	107.4238	494,752.78	0.82
31404ND94	FN ARM 773328 1YCMT+212.3 10.508	Net Cash Equivalents	2.85	06/01/2035	USD	AAA	170,588.410	100.5560	171,536.88	0.00
31405U6G9	FN ARM 800171 1YRLIB+135 10.00	Net Cash Equivalents	4.93	12/01/2034	USD	AAA	186,999.730	103.2667	193,108.45	1.00
31406DAF3	FN ARM #806506 12MTA+120 8.804	Net Cash Equivalents	2.54	10/01/2044	USD	AAA	323,619.170	98.5233	318,840.29	0.00
31406NKL7	FNMA PASS THRU MTG #814899	Net Cash Equivalents	6.50	04/01/2035	USD	AAA	246,794.770	106.7676	263,496.80	0.82
31407L6S1	FNMA PASS THRU MTG #834381	Net Cash Equivalents	6.00	08/01/2035	USD	AAA	697,114.310	104.9238	731,439.02	0.98
31407UMR5	FN ARM 841068 1YR CMT+236 9.19	Net Cash Equivalents	4.21	11/01/2034	USD	AAA	3,632,250.300	101.1128	3,672,669.98	0.00
31410KL69	FNMA PASS THRU MTG #889649	Net Cash Equivalents	6.50	08/01/2037	USD	AAA	2,227,104.610	104.9232	2,336,749.42	0.82
31412BXZ0	FNMA PASS THRU MTG #920596	Net Cash Equivalents	6.50	10/01/2037	USD	AAA	851,501.940	106.6270	907,930.57	0.82

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31412SG90	FNMA PASS THRU MTG #933224	Net Cash Equivalents	6.00	01/01/2038	USD	AAA	87,272.010	104.6738	91,350.95	0.98
31413CDV8	FNMA PASS THRU MTG #941216	Net Cash Equivalents	6.00	06/01/2037	USD	AAA	195,230.310	104.6738	204,354.98	0.98
31413D6F9	FNMA PASS THRU MTG #942870	Net Cash Equivalents	6.50	08/01/2037	USD	AAA	782,369.520	106.6270	834,216.78	0.82
31413HM88	FNMA PASS THRU MTG #945983	Net Cash Equivalents	6.50	09/01/2037	USD	AAA	781,619.810	106.6270	833,417.39	0.82
31413HQN1	FNMA PASS THRU MTG #946061	Net Cash Equivalents	6.00	09/01/2037	USD	AAA	455,127.640	104.6738	476,399.40	0.98
31413HYJ1	FNMA PASS THRU MTG #946313	Net Cash Equivalents	6.50	09/01/2037	USD	AAA	803,871.420	106.6270	857,143.60	0.82
31413WEL5	FN ARM 957439 1MLIB+184 99.440	Net Cash Equivalents	5.70	08/01/2018	USD	AAA	3,741,000.000	98.7531	3,694,353.47	0.56
31414EBG8	FNMA PASS THRU MTG #963639	Net Cash Equivalents	6.00	06/01/2038	USD	AAA	88,714.120	104.6526	92,841.61	0.98
317511RU9	OTC EPUT EUR VS USD @ 1.18 MSX	Net Cash Equivalents	0.00	07/20/2009	EUR	AAA	200,000,000.000	0.0001	17,869.77	0.00
32051D5T5	FHASI 2004-5 2A1 AS WM16 WC6.49	Net Cash Equivalents	6.25	08/25/2017	USD	AAA	944,196.030	98.5352	930,365.45	1.00
32051DQ39	FHASI 2003-AR4 2A1 WM33 WC4.7464 ARM	Net Cash Equivalents	4.74	12/25/2033	USD	AAA	587,146.560	82.5238	484,535.65	0.75
32051DXK3	FHASI 2003-AR2 2A1 ARM WM33 WC5.0175	Net Cash Equivalents	3.17	07/25/2033	USD	AAA	152,332.850	88.5777	134,932.93	0.50
32051GQL2	FHASI 2005-AR3 2A1 ARM WM35 WC5.6237	Net Cash Equivalents	5.36	08/25/2035	USD	AAA	485,733.000	76.0971	369,628.73	1.00
36185N4E7	GMACM 2004-J4 A1 SEQ WM34WC5.797	Net Cash Equivalents	5.50	09/25/2034	USD	AAA	1,063,512.090	100.2968	1,066,668.59	1.00
36185NX70	GMACM 2004-AR1 22A ARM WM34 WC4.697	Net Cash Equivalents	4.77	06/25/2034	USD	AAA	119,490.280	54.2763	64,854.90	1.00
36202EUM9	GNMA PASS THRU SGL FAML #004188X	Net Cash Equivalents	6.00	07/20/2038	USD	AAA	2,281,877.630	103.5742	2,363,436.50	0.98
36202EV89	GNMA II MULTPL SGL FAML #004239X	Net Cash Equivalents	6.00	09/20/2038	USD	AAA	3,930,650.330	103.5742	4,071,139.63	0.98
36225CLK0	GN II ARM 080329M 01/10 11.00	Net Cash Equivalents	4.13	10/20/2029	USD	AAA	36,541.360	101.5400	37,104.10	1.00
36228CZS5	GSMS 2007-EOP A1 1MLIB+9 144A	Net Cash Equivalents	0.41	03/06/2020	USD	AAA	274,089.410	85.7922	235,147.34	0.00
36228F5W2	GSAMP 2004-SEA2 A2A 1MLIB+29	Net Cash Equivalents	0.60	03/25/2034	USD	AAA	7,121.330	98.9445	7,046.16	0.00
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Net Cash Equivalents	4.47	09/25/2035	USD	AAA	817,873.030	84.2090	688,722.70	0.50
36241KDF2	GNMA PASS THRU SGL FAML #781902X	Net Cash Equivalents	6.00	02/15/2035	USD	AAA	81,743.480	104.1921	85,170.23	0.98
36295QLH1	GNMA PASS THRU SGL FAML #677228X	Net Cash Equivalents	6.00	08/15/2038	USD	AAA	18,256.520	104.3086	19,043.12	0.98
36296FEG4	GNMA PASS THRU SGL FAML #689635X	Net Cash Equivalents	6.00	07/15/2038	USD	AAA	41,019.710	104.3398	42,799.90	0.98
36296XJR6	GNMA PASS THRU SGL FAML #704172X	Net Cash Equivalents	6.00	01/15/2039	USD	AAA	428,069.240	104.3398	446,646.78	0.98
36962G4A9	GECC SNR UNSEC FRN	Net Cash Equivalents	1.62	05/22/2013	USD	AA+	2,000,000.000	89.8821	1,797,642.00	0.25
38142E9E0	GOLDMAN SACHS GROUP INC	Net Cash Equivalents	1.67	02/04/2013	EUR	A+	2,000,000.000	91.0540	2,554,338.68	0.15
395387AA1	GMSI 2003-1 A1 ARM WM33 WC4.6479	Net Cash Equivalents	4.83	10/25/2033	USD	AAA	109,246.180	75.6744	82,671.39	0.75
41161PBM4	HVMLT 2003-1 A ARM WM33 WC5.1757	Net Cash Equivalents	4.35	05/19/2033	USD	AAA	1,037,509.760	85.1806	883,757.04	1.00
41161PMX8	HVMLT 2005-4 3A1 ARM WM35 WC5.4265	Net Cash Equivalents	5.14	07/19/2035	USD	AAA	244,771.830	58.1835	142,416.82	0.50
43709XAC5	INABS 2006-E 2A1 STEP 1MLIB+6	Net Cash Equivalents	0.37	04/25/2037	USD	AAA	74,690.410	94.9954	70,952.45	0.00
441917AZ4	HFCHC 2004-1 A 1MLIB+35	Net Cash Equivalents	0.67	09/20/2033	USD	AAA	699,186.600	74.8601	523,411.79	0.00
466247SL8	JPMMT 2005-A5 3A3 ARM WM35 WC5.6375	Net Cash Equivalents	5.38	08/25/2035	USD	AAA	1,400,000.000	77.5498	1,085,697.20	1.00
52523DAA8	LXS 2006-9 A1A 1MLIB+7	Net Cash Equivalents	0.38	05/25/2046	USD	AAA	1,318.490	98.7340	1,301.80	0.00
5252509E8	LOCAT 2004-2 A 3ME+18	Net Cash Equivalents	1.46	12/12/2024	EUR	AAA	2,983,352.550	93.4886	3,912,124.70	0.13
539473AD0	LLOYDS TSB BANK PLC GOVT GTD FRN 144	Net Cash Equivalents	1.60	04/02/2012	USD	AAA	8,500,000.000	99.8124	8,484,054.00	0.27
542514HN7	LBMILT 2004-4 1A1 1MLIB+28	Net Cash Equivalents	0.59	10/25/2034	USD	AAA	360,249.220	64.0099	230,595.17	0.00
57633ZAD9	MASTER CREDIT CARD TRUST NT	Net Cash Equivalents	5.30	08/21/2012	CAD	AAA	5,500,000.000	106.0490	5,022,340.38	0.25
576455AA7	MABS 2006-HE5 A1 1MLIB+6	Net Cash Equivalents	0.37	11/25/2036	USD	AAA	73,875.020	92.8004	68,556.31	0.00
58403AAB4	MEDL 2004-1G A1 3MLIB+13	Net Cash Equivalents	0.79	05/25/2035	USD	AAA	3,614,817.100	90.0845	3,256,389.91	0.00
585525EN4	MRFC 2000-TBC3 A1 AS 1MLIB+44	Net Cash Equivalents	0.76	12/15/2030	USD	AAA	17,085.050	80.6239	13,774.63	0.00
589929M70	MLMI 2003-A2 1A1 ARM WM32 WC 5.263	Net Cash Equivalents	4.67	02/25/2033	USD	AAA	304,282.820	85.2329	259,349.07	0.50
59018G9A0	MERRILL LYNCH & CO	Net Cash Equivalents	1.64	01/31/2014	EUR	A	2,700,000.000	83.7396	3,171,349.45	0.25
59020UA39	MLCC 2005-2 3A 1MLIB+100	Net Cash Equivalents	1.31	10/25/2035	USD	AAA	3,398,890.030	79.7405	2,710,291.90	0.00
59020UL60	MLCC 2005-3 4A 1MLIB+25	Net Cash Equivalents	0.56	11/25/2035	USD	AAA	2,092,277.270	69.0937	1,445,631.78	0.00
59020UQ40	MLMI 2005-A8 A3A2 1MLIB+25	Net Cash Equivalents	0.56	08/25/2036	USD	AAA	714,712.440	45.9541	328,439.67	0.00
59020UZ21	MLCC 2005-2 1A ARM 6MLIB+125	Net Cash Equivalents	4.25	10/25/2035	USD	AAA	3,933,336.570	80.7427	3,175,882.15	1.00
590210AB6	MLMI 2006-AHL1 A2A 1MLIB+5	Net Cash Equivalents	0.36	05/25/2037	USD	AAA	41,518.770	98.0706	40,717.71	0.00
59023AAB2	MLMI 2006-MLN1 A2A STEP 1MLIB+7	Net Cash Equivalents	0.38	07/25/2037	USD	AAA	1,685,808.840	93.4775	1,575,851.96	0.00
59023QAB7	MLMI 2006-RM4 A2A STEP 1MLIB+8	Net Cash Equivalents	0.39	09/25/2037	USD	AAA	461,250.300	85.9269	396,338.08	0.00
59023WAJ7	MLMI 2006-FF1 A2A STEP 1MLIB+7	Net Cash Equivalents	0.38	08/25/2036	USD	AAA	414,518.310	99.4260	412,138.98	0.00

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61745G9Z1	MORGAN STANLEY FRN	Net Cash Equivalents	3.54	03/01/2013	AUD	A	5,200,000.000	86.4121	3,632,712.47	0.25
61745M9X3	MORGAN STANLEY SR UNSEC FRN EMTN	Net Cash Equivalents	1.60	03/01/2013	EUR	A	1,000,000.000	88.9306	1,247,385.46	0.25
61755AAB2	MSAC 2007-NC3 A2A 1MLIB+6	Net Cash Equivalents	0.37	05/25/2037	USD	AAA	91,340.670	79.9365	73,014.53	0.00
63860KAB8	NSTR 2007-C 2AV1 1MLIB+6	Net Cash Equivalents	0.37	06/25/2037	USD	AAA	274,769.760	89.6118	246,226.13	0.00
6755539B9	OPERA CMH A 3MEUR+19	Net Cash Equivalents	1.63	01/15/2015	EUR	AAA	4,350,000.000	61.9603	3,780,525.95	0.13
7001359G3	ARENA 2006-I A 3MEUR+12	Net Cash Equivalents	1.38	12/17/2064	EUR	AAA	2,836,872.000	91.3998	3,636,925.80	0.13
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	6,248,317.587	10.0090	62,539,410.73	0.13
74588WAA2	PUMA G5 A1 3MLIB+7 144A	Net Cash Equivalents	0.82	02/21/2038	USD	AAA	5,221,070.000	84.9513	4,435,366.84	0.00
74923PAA1	RAMP 2007-RZ1 A1 1MLIB+7	Net Cash Equivalents	0.38	02/25/2037	USD	AAA	149,496.730	85.6915	128,105.99	0.00
74924UAA9	RASC 2006-EMX8 1A1 1MLIB+8	Net Cash Equivalents	0.39	10/25/2036	USD	AAA	279,001.640	98.9930	276,192.09	0.00
75156XAN1	RAMP 2006-RZ4 A1A STEP 1MLIB+8	Net Cash Equivalents	0.39	10/25/2036	USD	AAA	1,039,364.440	98.8647	1,027,564.54	0.00
759950AG3	RAMC 2002-2-A 1MOLIB+35	Net Cash Equivalents	1.01	08/25/2032	USD	AAA	264.670	47.0518	124.53	0.00
759950BD9	RAMC 2003-3 A 1MLIBOR+50	Net Cash Equivalents	0.81	12/25/2033	USD	AAA	932,341.050	47.7388	445,088.43	0.00
78402TAK2	SBIHE 2006-1 1A2A 144A 1MLIB+17	Net Cash Equivalents	0.48	08/25/2036	USD	AAA	2,074,759.180	89.9581	1,866,413.94	0.00
80382UAJ2	SASC 2004-GEL2 A1 1MLIB+40	Net Cash Equivalents	0.71	05/25/2034	USD	AAA	9,840.240	80.5194	7,923.30	0.00
805564LW9	SAST 2002-2-AV 1MOLIB+26	Net Cash Equivalents	0.83	08/25/2032	USD	AAA	1,341.420	87.9218	1,179.40	0.00
80556AAA5	SAST 2006-3 A1 SEQ 1MLIB+6	Net Cash Equivalents	0.37	10/25/2046	USD	AAA	1,117,274.650	96.2404	1,075,269.60	0.00
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	2,512,752.200	98.1321	3,524,513.00	0.00
83611DAA6	SVHE 2006-NLC1 A1 144A 1MLIB+6	Net Cash Equivalents	0.37	11/25/2036	USD	AAA	97,481.680	53.8911	52,533.95	0.00
83611XAA2	SVHE 2006-EQ2 A1 1MLIB+6	Net Cash Equivalents	0.39	01/25/2037	USD	AAA	43,324.250	97.5100	42,245.48	0.00
848071999	FINL FUTURES MAINTENANCE (JPY)	Net Cash Equivalents	0.00	12/01/2015	JPY	A1+	102,194,000.000	96.4898	1,059,169.82	0.00
86358RL21	SASC 2002-HF1-A 1ML+29	Net Cash Equivalents	0.60	01/25/2033	USD	AAA	12,926.210	71.2243	9,206.60	0.00
86358RMY0	ARC 2001-BC6-A 1MLIB+35	Net Cash Equivalents	1.01	10/25/2031	USD	AAA	4,117.290	61.5089	2,532.50	0.00
86358RW45	ARC 2002-BC4-A 1MOLIB+29	Net Cash Equivalents	0.60	07/25/2032	USD	AAA	7,612.870	53.2414	4,053.20	0.00
86359BGF2	SARM 2004-1 4A1 WM34 WC5.5718 ARM	Net Cash Equivalents	4.80	02/25/2034	USD	AAA	528,910.890	76.6445	405,381.11	1.00
86359BNU1	SARM 2004-4 3A2 ARM WM34 WC5.38	Net Cash Equivalents	4.03	04/25/2034	USD	AAA	1,282,011.890	83.6104	1,071,895.27	0.75
86359LBY4	SAMI 2004-AR3 1A2 AFC 1MLIB+29	Net Cash Equivalents	0.89	07/19/2034	USD	AAA	33,121.380	54.7476	18,133.16	0.00
86359LPD5	SAMI 2005-AR5 A1 1MLIB+25	Net Cash Equivalents	0.56	07/19/2035	USD	AAA	2,105,111.150	65.1702	1,371,905.15	0.00
86359LPE3	SAMI 2005-AR5 A2 1MLIB+25	Net Cash Equivalents	0.56	07/19/2035	USD	AAA	572,973.200	63.9138	366,208.95	0.00
86359LPF0	SAMI 2005-AR5 A3 1MLIB+25	Net Cash Equivalents	0.56	07/19/2035	USD	AAA	4,375,881.520	62.9494	2,754,591.16	0.00
88522RAA2	TMST 2006-5 A1 ARM 1MLIB+12	Net Cash Equivalents	0.43	09/25/2046	USD	AAA	60,684.120	91.7917	55,702.99	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	3,718,978.890	122.7283	6,124,598.81	0.00
898071998	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.00	12/01/2015	USD	A1+	25,578.440	100.0000	25,578.44	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	968,959.160	113.0126	783,354.95	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	81.9684	0.15	0.00
912795N23	U S TREASURY BILLS	Net Cash Equivalents	0.10	07/16/2009	USD	AAA	620,000.000	99.9960	619,975.20	0.05
912795N31	U S TREASURY BILLS	Net Cash Equivalents	0.11	07/23/2009	USD	AAA	6,665,000.000	99.9933	6,664,553.45	0.06
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	1,050,000.000	99.9882	1,049,876.10	0.07
912795R52	U S TREASURY BILLS	Net Cash Equivalents	0.31	12/24/2009	USD	AAA	258,000.000	99.8380	257,582.04	0.01
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	72.5126	0.51	0.00
915100093	STIF FUND (BZD)	Net Cash Equivalents	0.00	12/01/2015	BZD	A1+	1.000	3.9000	0.51	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	866,585.880	84.4465	746,188.38	0.00
922022694	STIF FUND (DKK)	Net Cash Equivalents	0.00	12/01/2015	DKK	A1+	2,642,606.560	85.5247	497,741.01	0.00
923014898	STIF FUND(CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	4,215,521.790	98.1321	5,912,903.53	0.00
929227R65	WAMU 2003-AR5 A7 ARM WM33 WC 4.9155	Net Cash Equivalents	2.91	06/25/2033	USD	AAA	272,876.100	78.1874	213,354.73	0.50
92922FBV9	WAMU 2003-AR9 1A6 WM33 WC4.4534 ARM	Net Cash Equivalents	4.54	09/25/2033	USD	AAA	6,200,000.000	84.9321	5,265,790.20	0.50
92922FLD8	WAMU 2004-AR1 A ARM	Net Cash Equivalents	3.71	03/25/2034	USD	AAA	1,951,732.090	83.8934	1,637,374.41	0.50
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	Net Cash Equivalents	0.41	09/15/2021	USD	AAA	6,906,430.540	72.0681	4,977,333.27	0.30
939078093	STIF FUND (HUF)	Net Cash Equivalents	0.00	12/01/2015	HUF	A1+	8.910	87.2087	0.05	0.00
939336PM9	WAMMS 2003-AR1 2A 5:1	Net Cash Equivalents	5.38	02/25/2033	USD	AAA	13,166.880	84.2877	11,098.06	0.50

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
941098493	STIF FUND(IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	0.0000	0.00	0.00
945002699	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	95.8100	0.02	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	149,109,776.000	87.4315	1,545,419.25	0.00
9497ENAQ6	WFHET 2005-3 AII2 1MLIB+24 144A	Net Cash Equivalents	0.55	11/25/2035	USD	AAA	411,578.400	98.6556	406,045.14	0.00
94981PAA8	WFHET 2005-2 A11A 1MLIB+23	Net Cash Equivalents	0.54	10/25/2035	USD	AAA	1,368,445.910	94.4957	1,293,122.54	0.00
94983KAC3	WFMB5 2006-AR2 2A1 ARM	Net Cash Equivalents	4.95	03/25/2036	USD	AAA	5,391,372.390	70.7462	3,814,191.09	1.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	0.0000	0.00	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	53,556.970	119.4690	4,066.51	0.00
956002299	STIF FUND (NZD)	Net Cash Equivalents	0.00	12/31/2015	NZD	A1+	7,167.190	103.9209	4,642.91	0.00
960002293	STIF FUND (NOK)	Net Cash Equivalents	0.00	12/01/2015	NOK	A1+	1.000	102.9848	0.16	0.00
963169495	STIF FUND (PEN)	Net Cash Equivalents	0.00	12/01/2015	PEN	A1+	1.000	93.4263	0.33	0.00
966014896	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	96.2500	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	98.6746	0.31	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	86.8410	0.69	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	124.6890	0.03	0.00
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	1.000	123.5600	0.13	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
979078094	STIF FUND (SAR)	Net Cash Equivalents	0.00	12/31/2015	SAR	A1+	1.000	101.2554	0.27	0.00
980089494	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	1,083.600	101.4170	139.86	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1,127,873.800	100.0000	1,127,873.80	0.00
987126505	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	98.4300	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1,487,133.020	122.7283	2,449,084.38	0.00
996078093	STIF FUND (AED)	Net Cash Equivalents	0.00	12/31/2015	AED	A1+	1.000	99.1683	0.27	0.00
9962039P2	PUMAM P10 BA REG S 1MBBSW1M+28	Net Cash Equivalents	3.56	07/12/2036	AUD	AAA	2,133,476.000	94.7409	1,634,099.09	0.04
9962039T4	PUMAM P11 BA 1MBBSW+17	Net Cash Equivalents	3.40	08/22/2037	AUD	AAA	8,207,756.000	93.0016	6,171,176.66	0.04
AUD9204B0	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/23/2009	USD		(40,325,000.000)	1.2392	(32,539,973.94)	0.00
AUD9212A2	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/31/2009	USD		(15,066,159.130)	1.2400	(12,149,775.60)	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		10,421,991.000	1.9734	5,281,190.44	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		(4,382,860.500)	1.9734	(2,220,950.01)	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		1,730,000.000	1.1611	1,489,966.41	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		(24,842,000.000)	1.1611	(21,395,228.66)	0.00
CCLSIUS5	CASH COLLATERAL ISDA LSI USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	10,500,000.000	100.0000	10,500,000.00	0.00
CCSLHDUS4	CASH COLLATERAL DOM MSF SLH USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	842,000.000	100.0000	842,000.00	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		479,200,000.000	529.7500	904,577.63	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		(449,184,600.000)	529.7500	(847,918.07)	0.00
CNY0137A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	05/17/2010	USD		57,553,560.000	6.7712	8,499,779.14	0.00
CNY0137A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	05/17/2010	USD		(57,553,560.000)	6.7712	(8,499,779.14)	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		118,150,499.700	6.8305	17,297,489.16	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(118,150,499.700)	6.8305	(17,297,489.16)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		55,341,245.000	6.8250	8,108,646.54	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		(55,341,245.000)	6.8250	(8,108,646.53)	0.00
CSH00GRE4	CASH COLLATERAL FUTS GRE USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
DKK9183A8	DANISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		88,533,000.000	5.3094	16,674,869.15	0.00
DKK9183A8	DANISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		(88,533,000.000)	5.3094	(16,674,869.15)	0.00
DKK9274A8	DANISH KRONER	Net Cash Equivalents	0.00	10/01/2009	USD		88,533,000.000	5.3167	16,651,785.96	0.00
ERH100006	FIN FUT EURIBOR LIF 03/14/11	Net Cash Equivalents	0.00	03/15/2011	EUR	AAA	990,000,000.000	97.4700	1,353,491,758.02	0.25
ERZ000008	FIN FUT EURIBOR LIF 12/13/10	Net Cash Equivalents	0.00	12/14/2010	EUR	AAA	41,000,000.000	97.7400	56,208,972.48	0.25
EUR9182A9	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/01/2009	USD		9,776,351.230	0.7129	13,712,803.44	0.00
EUR9183A8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/02/2009	USD		(298,570.890)	0.7129	(418,791.18)	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		386,085,000.000	0.7129	541,552,173.23	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(202,441,000.000)	0.7129	(283,959,137.23)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		99,564,000.000	0.6072	163,966,661.22	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(99,233,002.150)	0.6072	(163,421,558.46)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		56,426,000.000	0.6072	92,921,767.60	0.00
INR9187A6	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	07/06/2009	USD		1,471,110.790	47.9290	30,693.54	0.00
INR9187A6	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	07/06/2009	USD		(1,471,110.790)	47.9290	(30,693.54)	0.00
INR9279A5	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	10/06/2009	USD		(1,473,595.060)	48.2780	(30,523.09)	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		71,982,865,842.000	96.4825	746,071,522.80	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		(28,554,862,346.000)	96.4825	(295,958,897.78)	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		18,093,775,085.000	96.4429	187,611,368.65	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		(572,270,000.000)	96.4429	(5,933,773.21)	0.00
KRW9211A8	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/30/2009	USD		(138,589,472.000)	1,271.5500	(108,992.54)	0.00
L H10000	FIN FUT UK 90DAY LIF 03/16/11	Net Cash Equivalents	0.00	03/17/2011	GBP	AAA	73,500,000.000	96.4600	116,758,505.98	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	592,500,000.000	97.3700	950,095,928.97	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	867,000,000.000	96.8600	1,382,985,079.54	0.25
L Z9P002	LIF APUT UK 90DAYLIF 12/09 @ 92	Net Cash Equivalents	0.00	12/16/2009	GBP	AAA	(356,500,000.000)	0.0000	(0.01)	0.25
LBIOPNTA2	LBI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		708,206.940	20.0000	141,641.39	0.00
LSICOISL0	LSI COLLATERAL ISDA LIABILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(10,500,000.000)	100.0000	(10,500,000.00)	0.00
LSIOPNTL1	LSI OPEN POSITON NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(2,358,877.680)	100.0000	(2,358,877.68)	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		124,342.200	13.4585	9,238.92	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		10,567,662.500	3.5205	3,001,791.39	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		(10,707,584.210)	3.5205	(3,041,536.77)	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		109,126,040.000	48.3070	2,259,011.70	0.00
PHP9218A6	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	08/06/2009	USD		(115,075,470.000)	48.3070	(2,382,170.50)	0.00
RRP9194J1	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.34	07/13/2009	USD	AAA	(88,000,000.000)	100.0000	(88,000,000.00)	0.00
RRP97DA18	OPEN REVERSE REPO	Net Cash Equivalents	0.35	07/13/2009	USD	AAA	(21,500,000.000)	100.0000	(21,500,000.00)	0.00
SEK9183A6	SWEDISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		93,313,000.000	7.7479	12,043,650.54	0.00
SEK9183A6	SWEDISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		(93,313,000.000)	7.7479	(12,043,650.54)	0.00
SEK9274A6	SWEDISH KRONER	Net Cash Equivalents	0.00	10/01/2009	USD		93,313,000.000	7.7492	12,041,665.84	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		1,359,616.000	1.4479	939,058.60	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(1,477,119.030)	1.4479	(1,020,215.51)	0.00
SLHCOSUL2	SLH COLLATERAL DOM FWD LIBAILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(842,000.000)	100.0000	(842,000.00)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		814,096.550	20.0000	162,819.31	0.00
SWP043581	INF EUR R 2.1455/FRCPXTOB UAG	Net Cash Equivalents	2.15	10/15/2010	EUR	AAA	17,300,000.000	4.0959	993,897.78	-0.30
SWP043649	INF EUR R 2.1025/FRCPXTOB BRC	Net Cash Equivalents	2.10	10/15/2010	EUR	AAA	15,000,000.000	3.9927	840,050.55	-0.30
SWP043706	INF EUR R 2.09/FRCPXTOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	10,000,000.000	3.4436	483,020.22	-0.30
SWPC06L35	SMITH GROUP NS BP RYL	Net Cash Equivalents	-0.53	09/20/2010	GBP	BAA+	5,500,000.000	0.1507	13,647.77	0.00
SWPC06P15	PEARSON DOLLAR FIN NEGB SNR NS BP BI	Net Cash Equivalents	-0.61	06/20/2013	USD	BAA+	2,500,000.000	-0.5449	(13,621.47)	0.00
SWPC06T45	BRK SNR NS SP JPM	Net Cash Equivalents	1.00	09/20/2013	USD	AAA	3,600,000.000	-5.2525	(189,089.63)	0.00
SWPC125C1	MARSH & MCLENNAN CO IN SNR NEGB BP	Net Cash Equivalents	-0.65	09/20/2010	USD	BAA	1,900,000.000	-0.3498	(6,645.35)	0.00
SWPC126C2	VIACOM SNR NEGB BP BOA	Net Cash Equivalents	-3.20	06/20/2011	USD	BAA	1,800,000.000	-3.3009	(59,415.34)	0.00
SWPC127C3	VIACOM SNR NEGB BP RYL	Net Cash Equivalents	-3.25	06/20/2011	USD	BAA	300,000.000	-3.3974	(10,192.07)	0.00
SWPC15534	PEARSON PLC NEGB BP MYC	Net Cash Equivalents	-0.54	06/20/2014	USD	BAA+	6,800,000.000	-0.2004	(13,629.56)	0.00
SWPC189A6	ALCAN INC NEGB SNR NS BP BOA	Net Cash Equivalents	-0.29	03/20/2011	USD	BAA	2,400,000.000	0.0219	525.11	0.00
SWPC28172	INTL LEASE FINANCE CORP NS BP MYC	Net Cash Equivalents	-1.59	12/20/2013	USD	BAA+	8,000,000.000	23.3134	1,865,070.51	0.00
SWPC30897	INTL LEASE FINANCE CORP NEGB NS BP JF	Net Cash Equivalents	-1.62	06/20/2012	USD	BAA+	8,000,000.000	18.8208	1,505,664.84	0.00
SWPC30F99	REYNOLDS AMERICAN NS BP BRC	Net Cash Equivalents	-1.20	06/20/2013	USD	BAA	4,000,000.000	4.3407	173,626.41	0.00
SWPC30M00	BRK SNR NS SP GST	Net Cash Equivalents	0.98	09/20/2013	USD	AAA	2,900,000.000	-5.3277	(154,503.72)	0.00
SWPC310B8	UBS AG JERSEY BRNC SNR NEGB BP BRC	Net Cash Equivalents	-1.82	12/20/2013	EUR	AA	8,900,000.000	-2.3444	(292,669.35)	0.00
SWPC459A1	BANK OF AMERICA SNR NEGB NS BP DUB	Net Cash Equivalents	-1.72	12/20/2013	USD	A	4,000,000.000	2.2745	90,978.22	0.00
SWPC55258	COX COMMUNICATIONS NEGB NS BP MYC	Net Cash Equivalents	-0.20	03/20/2011	USD	BAA-	1,700,000.000	0.4273	7,263.65	0.00
SWPC554B3	VIVENDI NT 144A NEGB SNR NS BP RYL	Net Cash Equivalents	-3.10	06/20/2013	USD	BAA	1,440,000.000	-7.1472	(102,920.39)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC642B7	UBS AG JERSEY BRANCH NEGB SNR NS BF	Net Cash Equivalents	-2.20	03/20/2014	EUR	AA	2,000,000.000	-4.1038	(115,123.77)	0.00
SWPC64565	GAZPROM NS SP 05/15/07 MEI	Net Cash Equivalents	0.61	05/20/2012	USD	BAA+	500,000.000	-11.4644	(57,322.09)	0.00
SWPC647B2	UBS AG JERSEY SNR NEGB NS BP BRC	Net Cash Equivalents	-2.25	03/20/2014	EUR	AA	6,000,000.000	-4.3212	(363,670.15)	0.00
SWPC65117	SARA LEE CORP NEGB SNR NS BP CBK	Net Cash Equivalents	-0.33	09/20/2011	USD	BAA+	1,600,000.000	-0.0676	(1,081.59)	0.00
SWPC652B4	UBS AG JERSEY SNR NEGB NS BP DUB	Net Cash Equivalents	-2.20	03/20/2014	EUR	AA	500,000.000	-4.1038	(28,780.94)	0.00
SWPC66438	SLM CORP NS SP GST	Net Cash Equivalents	0.70	06/20/2012	USD	BAA-	1,400,000.000	-18.7905	(263,066.64)	0.00
SWPC79373	BRAZIL NS SP 08/03/06 JPM	Net Cash Equivalents	1.35	08/20/2011	USD	BAA-	5,800,000.000	0.3532	20,482.71	0.00
SWPC83599	DAIMLERCHRYSLER NS BP RYL	Net Cash Equivalents	-0.62	09/20/2011	USD	A-	1,100,000.000	1.9575	21,532.38	0.00
SWPC83623	AUTOZONE NEGB NS BP CBK	Net Cash Equivalents	-0.68	12/20/2012	USD	BAA	1,600,000.000	-0.5995	(9,591.88)	0.00
SWPC83805	DAIMLERCHRYSLER NEGB SNR NS BP JPM	Net Cash Equivalents	-0.52	06/20/2010	USD	A-	700,000.000	0.7479	5,235.08	0.00
SWPC83821	MASCO CORP NEGB NS BP MYC	Net Cash Equivalents	-0.58	09/20/2012	USD	BAA	700,000.000	9.0718	63,502.80	0.00
SWPC83839	HEALTH CARE PROP NEGB NS BP JPM	Net Cash Equivalents	-0.61	09/20/2011	USD	BAA	700,000.000	6.6298	46,408.31	0.00
SWPC848C7	GENERAL ELECTRIC CAPITAL C SNR S* SP	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	7,000,000.000	3.3292	233,044.45	0.00
SWPC86576	ILFC NS BP BRC	Net Cash Equivalents	-0.17	03/20/2012	USD	BAA+	2,400,000.000	21.1634	507,921.54	0.00
SWPC87103	SEALED AIR NEGB NS BP FBF	Net Cash Equivalents	-0.50	09/20/2013	USD	BAA-	2,300,000.000	2.9716	68,347.46	0.00
SWPC93390	BRAZIL NS SP 08/09/06 JPM	Net Cash Equivalents	1.26	08/20/2011	USD	BAA-	4,200,000.000	0.1745	7,327.66	0.00
SWPC94885	NISOURCE NS BP JPM	Net Cash Equivalents	-0.62	09/20/2014	USD	BAA-	800,000.000	7.9387	63,509.65	0.00
SWPC94992	CNA FINANCIAL CORP NEGB SNR NS BP JP	Net Cash Equivalents	-0.44	09/20/2011	USD	BAA-	2,000,000.000	5.8569	117,137.85	0.00
SWPC95221	VIACOM NEGB NS BP MYC	Net Cash Equivalents	-0.64	06/20/2011	USD	BAA	700,000.000	1.6402	11,481.25	0.00
SWPC95445	XL CAPITAL NEGB NS BP BRC	Net Cash Equivalents	-0.31	03/20/2012	USD	BAA+	500,000.000	9.7184	48,592.10	0.00
SWPC96P32	HEALTH CARE PROP NS BP MYC	Net Cash Equivalents	-2.03	12/20/2013	USD	BAA	3,000,000.000	6.3003	189,008.59	0.00
SWU000684	INF EUR R 1.9475/FRCPXTOB BRC	Net Cash Equivalents	1.95	03/15/2012	EUR	AAA	5,700,000.000	1.3721	109,703.23	-0.57
SWU0014J0	IRS AUD R 3MBB/5.0 12/15/10 DUB	Net Cash Equivalents	5.00	12/15/2011	AUD	AAA	9,800,000.000	-0.5438	(43,082.22)	0.91
SWU003803	INF EUR R 2.08/FRCPXTOB GLM	Net Cash Equivalents	2.08	06/15/2012	EUR	AAA	18,700,000.000	1.6362	429,174.61	-0.63
SWU0201H7	IRS JPY R 6ML/1.0 12/16/09 UAG	Net Cash Equivalents	1.00	12/16/2010	JPY	AA	1,220,000,000.000	0.4516	57,103.61	1.01
SWU0935H0	IRS AUD R 3MBB/5.0 12/15/10 UAG	Net Cash Equivalents	5.00	12/15/2011	AUD	AAA	236,000,000.000	-0.5438	(1,037,490.10)	0.91
TWD9222A6	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	08/10/2009	USD		(2,141,623.000)	32.5310	(65,833.31)	0.00
UAR9G0042	US AGENCY REPO	Net Cash Equivalents	0.09	07/01/2009	USD	AAA	7,200,000.000	100.0000	7,200,000.00	0.00
UTP9G0027	U S TIPS REPO	Net Cash Equivalents	0.02	07/01/2009	USD	AAA	2,000,000.000	100.0000	2,000,000.00	0.00
ZAR9322A1	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/18/2009	USD		74,299.000	7.9408	9,356.62	0.00
	TOTAL SECURITIES POSITIONS HELD								6,650,320,503.12	
	UNINVESTED CASH PLUS RECEIVABLES								22,208,041.47	
	NET UNSETTLED TRADES								(1,126,156,544.87)	
	NET FUTURES HELD								(3,968,028,129.33)	
	BROKER CASH COLLATERAL RECEIVED								(36,065,603.16)	
	ACCOUNTING MARKET VALUE								1,542,278,267.23	