

**PORTFOLIO HOLDINGS FOR PIMCO FUNDAMENTAL ADVANTAGE TOTAL RETURN STRATEGY FUND**

(As of Jun 30, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund's investments in derivatives may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, management risk and the risk that the fund could not close out a position when it would be advantageous to do so. In particular the Fund may use swap agreements to engage in short sales related to the S&P 500. If the price of a security in a short sale has increased during the agreement, then the Fund may incur a loss equal to the increase in price from the time the short sale was entered into plus any premiums and interest paid. The Fund's investments in non-U.S. securities may be subject to more rapid and extreme changes in value. Non-U.S. markets may be subject to greater political risks of instability and currency fluctuations. Emerging markets securities may involve these risks to a higher degree, and they may also be more speculative. The Fund's investments in high-yield securities may involve greater risk of default.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
912795Q95	U S TREASURY BILLS		0.15	07/30/2009	USD	AAA	0.000	99.9882	0.00	0.07
17313UAE9	CITIGROUP INC FDIC GTD	Government Related	2.13	04/30/2012	USD	AAA	300,000.000	100.5074	301,522.20	2.75
17314JAA1	CITIBANK NA FDIC GTD	Government Related	1.63	03/30/2011	USD	AAA	600,000.000	100.8254	604,952.40	1.72
3137EABZ1	FED HOME LN MTGE GLBL NT (5MMM)	Government Related	1.63	04/26/2011	USD	AAA	7,100,000.000	100.8065	7,157,261.50	1.81
317U060B5	IRO USD 5Y P 3.7500 11/23/09 BPS	Government Related	0.00	11/23/2009	USD	AAA	(8,000,000.000)	1.2934	(103,472.80)	4.62
317U863A6	IRO USD 7Y P 4.4000 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	(3,500,000.000)	0.1974	(6,909.70)	6.16
317U864A5	IRO USD 7Y P 4.4000 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(1,500,000.000)	0.1974	(2,961.30)	6.16
317U888A7	IRO USD 2Y P 2.0000 07/27/09 DUB	Government Related	0.00	07/27/2009	USD	AAA	(1,500,000.000)	0.0869	(1,303.65)	1.99
317U889A6	IRO USD 2Y P 2.0000 07/27/09 CBK	Government Related	0.00	07/27/2009	USD	AAA	(1,000,000.000)	0.0869	(869.10)	1.99
317U897A6	IRO USD 2Y P 2.0000 07/27/09 BRC	Government Related	0.00	07/27/2009	USD	AAA	(1,000,000.000)	0.0869	(869.10)	1.99
317U926A1	IRO USD 7Y P 4.5500 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(1,500,000.000)	0.1305	(1,956.75)	6.14
36967HAD9	GECC GBLB FDIC GTD	Government Related	3.00	12/09/2011	USD	AAA	2,000,000.000	103.2253	2,064,506.00	2.36
36967HAL1	GECC GBLB FDIC GTD	Government Related	1.80	03/11/2011	USD	AAA	300,000.000	100.9433	302,829.90	1.66
83162CRR6	SBAP 2008-20C 1	Government Related	5.49	03/01/2028	USD	AAA	469,432.620	105.1189	493,462.36	3.00
83162CRY1	SBAP 2008-20H 1	Government Related	6.02	08/01/2028	USD	AAA	5,093,210.560	109.6462	5,584,511.33	2.50
912810PZ5	U S TREASURY INFLATE PROT BD	Government Related	2.50	01/15/2029	USD	AAA	210,541.440	106.5000	224,226.63	12.45
912810PZ5	U S TREASURY INFLATE PROT BD	Government Related	2.50	01/15/2029	USD	AAA	782,578.560	106.5000	833,446.17	12.45
912810QB7	U S TREASURY BOND	Government Related	4.25	05/15/2039	USD	AAA	5,566,000.000	99.0153	5,511,191.60	17.13
912810QB7	U S TREASURY BOND	Government Related	4.25	05/15/2039	USD	AAA	5,834,000.000	99.0153	5,776,552.60	17.13
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2013	USD	AAA	116,093.000	102.6875	119,213.00	3.11
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	0.000	99.7383	0.00	1.82
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	21,463,000.000	99.7383	21,406,831.33	1.82
912828KU3	U S TREASURY NOTE	Government Related	0.88	05/31/2011	USD	AAA	508,000.000	99.6723	506,335.28	1.90
FVU900004	FIN FUT US 5YR CBT 09/30/09	Government Related	6.00	10/01/2009	USD	AAA	600,000.000	114.7188	688,312.50	4.20
SWU0298C2	IRS USD R 3ML/4.0 12/17/08 BOA	Government Related	4.00	12/17/2010	USD	AAA	6,100,000.000	4.1003	250,115.25	1.24
SWU0341D7	IRS USD R 3ML/4.0 06/17/09 DUB	Government Related	4.00	06/17/2011	USD	AAA	1,200,000.000	4.8259	57,910.68	1.72
SWU0362D1	IRS USD R 3ML/4.0 06/17/09 CBK	Government Related	4.00	06/17/2011	USD	AAA	4,300,000.000	4.8259	207,513.27	1.72
SWU0472L0	IRS USD R 3ML/4.0 12/16/09 MYC	Government Related	4.00	12/16/2019	USD	AAA	700,000.000	0.3775	2,642.43	8.40
SWU0491L7	IRS USD R 3ML/4.0 12/16/09 BOA	Government Related	4.00	12/16/2019	USD	AAA	200,000.000	0.3775	754.98	8.40

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWU0747D7	IRS USD R 3ML/4.0 06/17/09 BOA	Government Related	4.00	06/17/2011	USD	AAA	1,200,000.000	4.8259	57,910.68	1.72
01F050676	FNMA TBA 5.00% JULY	Mortgage	5.00	07/13/2039	USD	AAA	2,000,000.000	101.8281	2,036,562.00	3.67
059512AE3	BACM 2007-3 A4 WM16 WC5.7027	Mortgage	5.84	06/10/2049	USD	AAA	7,100,000.000	71.0535	5,044,798.50	5.81
07388PAE1	BSCMS 2006-PW14 A4 WM16 WC5.9411	Mortgage	5.20	12/11/2038	USD	AAA	3,400,000.000	83.3380	2,833,492.00	5.94
3128M46G3	FHLMC GOLDCONV #G0-3271	Mortgage	5.50	09/01/2037	USD	AAA	8,569,226.600	103.3584	8,857,015.30	2.67
3128MJCX6	FHLMC GOLDCONV #G0-8085	Mortgage	5.00	10/01/2035	USD	AAA	377,978.070	102.0586	385,759.10	3.67
3128MJCX6	FHLMC GOLDCONV #G0-8085	Mortgage	5.00	10/01/2035	USD	AAA	10,960,396.870	102.0586	11,186,026.94	3.67
3129275C6	FHLMC GOLDCONV #A8-1743	Mortgage	5.50	09/01/2038	USD	AAA	3,446,579.200	103.3840	3,563,211.44	2.67
312928CB8	FHLMC GOLDCONV #A8-1866	Mortgage	5.50	09/01/2038	USD	AAA	1,907,766.060	103.3528	1,971,729.13	2.67
312928J47	FHLMC GOLDCONV #A8-2083	Mortgage	5.50	09/01/2038	USD	AAA	3,042,369.730	103.3528	3,144,373.47	2.67
31297VY69	FHLMC GOLDCONV #A3-9733	Mortgage	5.00	11/01/2035	USD	AAA	1,391,546.150	102.0586	1,420,192.43	3.67
31371NYB5	FNMA PASS THRU MTG #257306	Mortgage	5.50	08/01/2038	USD	AAA	6,000,003.600	103.3840	6,203,043.72	2.67
31393FLV6	FHR 2527 BN SEQ WM17 WC5.5579	Mortgage	5.00	02/15/2016	USD	AAA	406,895.230	100.4947	408,908.02	1.25
31402CYK2	FNMA PASS THRU MTG #725314	Mortgage	5.00	04/01/2034	USD	AAA	19,636.100	102.2617	20,080.21	3.67
31402CYK2	FNMA PASS THRU MTG #725314	Mortgage	5.00	04/01/2034	USD	AAA	21,421.340	102.2617	21,905.83	3.67
31402RF87	FNMA PASS THRU MTG #735591	Mortgage	5.00	06/01/2035	USD	AAA	8,682,840.160	102.2461	8,877,865.43	3.67
31403C6L0	FNMA PASS THRU MTG #745275	Mortgage	5.00	02/01/2036	USD	AAA	7,911,493.920	102.1836	8,084,249.30	3.67
31406RBY0	FN ARM 817355 6MLIB+138.5 9.456	Mortgage	3.90	07/01/2035	USD	AAA	1,375,065.140	100.9482	1,388,103.59	1.23
31410KJR6	FNMA PASS THRU MTG #889572	Mortgage	5.50	06/01/2038	USD	AAA	1,686,502.780	103.3896	1,743,668.48	2.67
31410Q6S5	FNMA PASS THRU MTG #894681	Mortgage	5.50	11/01/2036	USD	AAA	787,599.370	103.4209	814,542.34	2.67
31412M3T3	FNMA PASS THRU DWARF #929710	Mortgage	5.00	07/01/2023	USD	AAA	1,067.860	103.6444	1,106.78	2.24
31412M3T3	FNMA PASS THRU DWARF #929710	Mortgage	5.00	07/01/2023	USD	AAA	791,148.610	103.6444	819,981.03	2.24
31412TAQ6	FNMA PASS THRU DWARF #933915	Mortgage	4.50	06/01/2023	USD	AAA	2,769.200	102.1621	2,829.07	3.03
31412TAQ6	FNMA PASS THRU DWARF #933915	Mortgage	4.50	06/01/2023	USD	AAA	473,883.890	102.1621	484,129.65	3.03
31412WD1	FNMA PASS THRU MTG #934544	Mortgage	5.50	08/01/2038	USD	AAA	1,227,607.690	103.3840	1,269,149.93	2.67
31414AP63	FNMA PASS THRU MTG #960445	Mortgage	5.50	01/01/2038	USD	AAA	324,672.060	103.3584	335,575.84	2.67
31414DGY6	FNMA PASS THRU MTG #962915	Mortgage	5.50	05/01/2038	USD	AAA	1,999,999.800	103.3840	2,067,679.80	2.67
31414DZ90	FNMA PASS THRU MTG #963468	Mortgage	5.50	05/01/2038	USD	AAA	534,934.600	103.3528	552,869.75	2.67
31414ELH5	FNMA PASS THRU DWARF #963928	Mortgage	4.50	06/01/2023	USD	AAA	1,816,640.100	102.1621	1,855,917.36	3.03
31414JBX0	FNMA PASS THRU MTG #967254	Mortgage	5.50	12/01/2037	USD	AAA	381,709.050	103.3896	394,647.46	2.67
31414M6X9	FNMA PASS THRU DWARF #970786	Mortgage	4.50	11/01/2023	USD	AAA	1,674.840	102.1621	1,711.05	3.03
31414M6X9	FNMA PASS THRU DWARF #970786	Mortgage	4.50	11/01/2023	USD	AAA	347,573.230	102.1621	355,088.05	3.03
31414STP8	FNMA PASS THRU MTG #974958	Mortgage	5.50	03/01/2038	USD	AAA	361,612.170	103.3528	373,736.21	2.67
31414TB91	FNMA PASS THRU DWARF #975364	Mortgage	4.50	06/01/2023	USD	AAA	1,216.580	102.1621	1,242.88	3.03
31414TB91	FNMA PASS THRU DWARF #975364	Mortgage	4.50	06/01/2023	USD	AAA	903,914.410	102.1621	923,457.79	3.03
31414XUD2	FNMA PASS THRU MTG #979480	Mortgage	5.50	04/01/2038	USD	AAA	633,588.190	103.3528	654,830.97	2.67
31414YFG0	FNMA PASS THRU MTG #979967	Mortgage	5.50	05/01/2038	USD	AAA	488,375.850	103.3528	504,749.98	2.67
31415B7G8	FNMA PASS THRU MTG #982495	Mortgage	5.50	06/01/2038	USD	AAA	363,323.510	103.3528	375,504.92	2.67
31415BC64	FNMA PASS THRU MTG #981693	Mortgage	5.50	06/01/2038	USD	AAA	678,301.130	103.3528	701,043.03	2.67
31415BWR6	FNMA PASS THRU DWARF #982256	Mortgage	4.50	06/01/2023	USD	AAA	1,810.240	102.1621	1,849.38	3.03
31415BWR6	FNMA PASS THRU DWARF #982256	Mortgage	4.50	06/01/2023	USD	AAA	82,242.370	102.1621	84,020.52	3.03
31415RF90	FNMA PASS THRU MTG #986792	Mortgage	5.50	07/01/2038	USD	AAA	116,676.000	103.3840	120,624.32	2.67
31415VQJ7	FNMA PASS THRU MTG #990657	Mortgage	5.50	09/01/2038	USD	AAA	36,094.100	103.3840	37,315.52	2.67
31415WPR8	FNMA PASS THRU MTG #991532	Mortgage	5.50	11/01/2038	USD	AAA	341,378.570	103.3528	352,824.22	2.67
31415WR21	FNMA PASS THRU MTG #991605	Mortgage	5.50	11/01/2038	USD	AAA	480,507.770	103.3528	496,618.11	2.67
31415XUQ2	FNMA PASS THRU MTG #992591	Mortgage	5.50	11/01/2038	USD	AAA	423,444.250	103.3840	437,773.60	2.67
317511NS8	OTC EPUT FN 5.5% 7/39 @ 93 MLG	Mortgage	0.00	07/06/2009	USD	AAA	2,000,000.000	0.0000	0.00	2.67
317513BC2	OTC EPUT FN 5.5% 7/39 @ 87:16 FBF	Mortgage	0.00	07/06/2009	USD	AAA	8,000,000.000	0.0000	0.00	2.67
36246LAE1	GSMS 2007-GG10 A4 WM16 WC5.8213	Mortgage	5.99	08/10/2045	USD	AAA	1,600,000.000	75.8509	1,213,614.40	5.79
45071KCM4	IXIS 2005-HE4 A3 1MLIB+34	Mortgage	0.65	02/25/2036	USD	AAA	4,221,904.400	79.4484	3,354,235.92	0.00
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	AAA	2,300,000.000	75.5740	1,738,202.00	5.83

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
542512AB4	LBMLT 2006-11 2A1 1MLIB+6	Mortgage	0.37	12/25/2036	USD	AAA	327,087.770	72.3051	236,501.20	0.00
86362VAC6	SASC 2006-BC6 A3 1MLIB+11	Mortgage	0.42	01/25/2037	USD	AAA	10,000,000.000	50.5172	5,051,716.00	0.00
92927XAC8	WAMU 2007-HY6 2A1 WM37 WC6.1956 ARM	Mortgage	5.67	06/25/2037	USD	B	3,830,619.000	62.0426	2,376,616.39	3.00
00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	Invest. Grade Credit	6.20	07/19/2013	USD	AA	900,000.000	103.1086	927,977.40	3.65
00209AAE6	AT&T WIRELESS SVCS INC SR NT	Invest. Grade Credit	7.88	03/01/2011	USD	A	3,000,000.000	107.8887	3,236,661.00	1.59
025816AY5	AMERICAN EXPRESS GLBL SR NT	Invest. Grade Credit	7.00	03/19/2018	USD	A-	800,000.000	97.2591	778,072.80	6.65
031162AY6	AMGEN INC BD	Invest. Grade Credit	6.90	06/01/2038	USD	A+	2,600,000.000	113.5560	2,952,456.00	13.64
073902RU4	BEAR STEARNS CO INC GLBL SR UNSEC	Invest. Grade Credit	7.25	02/01/2018	USD	AA-	2,000,000.000	105.5673	2,111,346.00	6.62
172967EQ0	CITIGROUP INC SR NT	Invest. Grade Credit	5.50	04/11/2013	USD	A	5,000,000.000	93.8023	4,690,115.00	3.45
24702RAE1	DELL INC GLBL SR UNSECURED	Invest. Grade Credit	5.65	04/15/2018	USD	A	1,600,000.000	101.7547	1,628,075.20	7.10
26442TAA5	DUKE UNIVERSITY NT	Invest. Grade Credit	4.20	04/01/2014	USD	AA+	900,000.000	102.9600	926,640.00	4.37
26442TAB3	DUKE UNIVERSITY NT	Invest. Grade Credit	5.15	04/01/2019	USD	AA+	800,000.000	103.3581	826,864.80	7.87
268317AA2	ELECTRICITE DE FRANCE NT 144A	Invest. Grade Credit	5.50	01/26/2014	USD	AA-	300,000.000	107.7715	323,314.50	4.13
268317AB0	ELECTRICITE DE FRANCE NT 144A	Invest. Grade Credit	6.50	01/26/2019	USD	AA-	300,000.000	109.7200	329,160.00	7.42
268317AC8	ELECTRICITE DE FRANCE NT 144A	Invest. Grade Credit	6.95	01/26/2039	USD	AA-	300,000.000	112.6460	337,938.00	13.62
36962G3P7	GECC GLBL SR NT	Invest. Grade Credit	5.88	01/14/2038	USD	AA+	800,000.000	79.3776	635,020.80	12.32
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN SI	Invest. Grade Credit	1.06	03/22/2016	USD	A+	2,300,000.000	84.8143	1,950,728.90	0.25
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	Invest. Grade Credit	6.15	04/01/2018	USD	A+	2,300,000.000	97.5196	2,242,950.80	6.90
61746SBQ1	MORGAN STANLEY GLBL FRN	Invest. Grade Credit	1.61	10/15/2015	USD	A	5,700,000.000	85.8230	4,891,911.00	0.25
6325C0AS0	NATIONAL AUSTRALIA BANK GOVT GTD 144	Invest. Grade Credit	2.55	01/13/2012	USD	AAA	3,000,000.000	100.7624	3,022,872.00	2.46
655844AZ1	NORFOLK SOUTHERN CORP GLBL SR UNSI	Invest. Grade Credit	5.75	04/01/2018	USD	BAA+	3,600,000.000	102.4204	3,687,134.40	7.06
6656P5AA2	NORTHERN ROCK PLC COVERED 144A	Invest. Grade Credit	5.63	06/22/2017	USD	AAA	3,800,000.000	87.8668	3,338,938.40	6.43
68389XAC9	ORACLE CORP NT	Invest. Grade Credit	5.75	04/15/2018	USD	A	2,700,000.000	105.6664	2,852,992.80	7.12
718172AC3	PHILIP MORRIS INTL INC GLBL NT	Invest. Grade Credit	6.38	05/16/2038	USD	A	400,000.000	106.6108	426,443.20	13.86
74254PYF3	PRINCIPAL LIFE INC FDG SR SEC MTN	Invest. Grade Credit	5.55	04/27/2015	USD	AA-	900,000.000	98.9880	890,892.00	5.06
74456QAS5	PSEG SEC MTN	Invest. Grade Credit	5.30	05/01/2018	USD	A-	1,100,000.000	104.6814	1,151,495.40	7.25
78010JCT7	RBS PLC GOVT GTD 144A	Invest. Grade Credit	3.00	12/09/2011	USD	AAA	2,600,000.000	102.1696	2,656,409.60	2.36
78442FDE5	SLM CORP	Invest. Grade Credit	4.00	01/15/2010	USD	BAA-	2,800,000.000	96.8724	2,712,427.20	0.53
78442FDX3	SLM CORP FRN	Invest. Grade Credit	0.83	03/15/2011	USD	BAA-	1,800,000.000	85.8195	1,544,751.00	0.25
86722TAA0	SUNCOR ENERGY INC NT	Invest. Grade Credit	6.10	06/01/2018	USD	BAA+	4,000,000.000	100.7024	4,028,096.00	7.04
89837LAB1	PRINCETON UNIVERSITY NT	Invest. Grade Credit	5.70	03/01/2039	USD	AAA	800,000.000	100.4915	803,932.00	14.61
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	Invest. Grade Credit	5.75	04/25/2018	USD	AA	400,000.000	91.2262	364,904.80	6.97
92976WBH8	WACHOVIA CORP SR UNSEC	Invest. Grade Credit	5.75	02/01/2018	USD	AA-	1,000,000.000	98.3744	983,744.00	6.91
929903DU3	WACHOVIA CORP SR UNSEC FRN	Invest. Grade Credit	0.90	06/15/2017	USD	AA-	1,000,000.000	74.7732	747,732.00	0.25
931142CM3	WAL-MART STORES INC SR NT	Invest. Grade Credit	6.20	04/15/2038	USD	AA	2,200,000.000	107.8397	2,372,473.40	14.19
SWPC01W8	CDX IG9 10Y 30-100% SP JPM	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	2,333,482.970	0.3674	8,572.61	0.00
125581AQ1	CIT GROUP INC GLBL NT	High Yield Credit	4.25	02/01/2010	USD	BA	700,000.000	89.7902	628,531.40	0.58
345397TS2	FORD MOTOR CRDT	High Yield Credit	7.38	02/01/2011	USD	CAA+	2,300,000.000	90.5594	2,082,866.20	1.52
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	CAA+	1,800,000.000	86.5372	1,557,669.60	2.15
52517P2K6	LEHMAN BROS HLDGS FRN MTN 2010***DEI	High Yield Credit	2.95	05/25/2024	USD	C	8,800,000.000	15.2500	1,342,000.00	1.00
52517PS28	LEHMAN BROS HLDGS NT FRN **DEF 1/26/1	High Yield Credit	3.38	01/26/2024	USD	C	900,000.000	15.2500	137,250.00	1.00
3378969K2	FORTIS BANK NED HOLDING EMTN GOV GT	Non-U.S. Developed	3.00	04/17/2012	EUR	AAA	500,000.000	101.1124	709,126.77	2.68
3814109A9	GOLDMAN SACHS GROUP INC SR UNSEC E	Non-U.S. Developed	6.38	05/02/2018	EUR	AA-	400,000.000	102.4050	574,553.68	6.65
9149159Z8	LEASEPLAN CORPORATION NV GOV GTD E	Non-U.S. Developed	3.13	02/10/2012	EUR	AAA	100,000.000	101.4326	142,274.48	2.51
SWU0554D9	IRS GBP R 6ML/5.0 09/17/08 HUS	Non-U.S. Developed	5.00	09/17/2013	GBP	AAA	500,000.000	5.9183	48,732.91	3.66
SWU0626G6	IRS GBP R 6ML/5.0 03/18/09 RYL	Non-U.S. Developed	5.00	03/18/2014	GBP	AAA	7,900,000.000	5.9871	778,928.40	4.06
SWU0664G5	IRS EUR R 6ME/4.5 03/18/09 BPS	Non-U.S. Developed	4.50	03/18/2014	EUR	AAA	1,400,000.000	7.3892	145,103.29	4.10
SWU0794G2	IRS GBP R 6ML/5.0 03/18/09 DUB	Non-U.S. Developed	5.00	03/18/2014	GBP	AAA	500,000.000	5.9871	49,299.27	4.06
SWU0795G1	IRS GBP R 6ML/5.0 03/18/09 FBF	Non-U.S. Developed	5.00	03/18/2014	GBP	AAA	9,200,000.000	5.9871	907,106.49	4.06
SWU0809G5	IRS GBP R 6ML/5.25 03/18/09 RYL	Non-U.S. Developed	5.25	03/18/2014	GBP	AAA	1,400,000.000	7.0784	163,199.30	4.05
21987BAM0	CODELCO INC NT 144A	Emerging Markets	7.50	01/15/2019	USD	A+	400,000.000	116.1156	464,462.40	7.21

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3682669A2	GAZPROM REGS LPN	Emerging Markets	8.63	04/28/2034	USD	BAA+	3,300,000.000	98.3750	3,246,375.00	4.05
368287AD0	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	7.34	04/11/2013	USD	BAA+	100,000.000	97.0000	97,000.00	3.23
368287AE8	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	8.15	04/11/2018	USD	BAA+	600,000.000	91.5000	549,000.00	6.03
71656LAA9	PEMEX 144A	Emerging Markets	8.00	05/03/2019	USD	BAA+	1,100,000.000	109.0000	1,199,000.00	6.90
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	300,000.000	96.3975	289,192.50	6.13
SWU091758	ZCS BRL R 10.61%/CDI 03/11/09 HUS	Emerging Markets	10.61	01/02/2012	BRL	BAA+	1,400,000.000	-0.8848	(6,320.81)	2.26
SWU091766	ZCS BRL R 10.60%/CDI 03/11/09 BRC	Emerging Markets	10.60	01/02/2012	BRL	BAA+	900,000.000	-0.9045	(4,153.74)	2.26
SWU091840	ZCS BRL R 10.60%/CDI 03/11/09 JPM	Emerging Markets	10.60	01/02/2012	BRL	BAA+	600,000.000	-0.9045	(2,769.16)	2.26
110122AN8	BRISTOL-MYERS SQUIBB CONV	Municipal/Other	0.13	09/15/2023	USD	A+	3,200,000.000	88.5000	2,832,000.00	0.15
13063A5E0	CA TXB-VAR PURP 1 BAB	Municipal/Other	7.50	04/01/2034	USD	A	100,000.000	91.5340	91,534.00	10.89
13063A5F7	CA TXB-VAR PURP 1	Municipal/Other	5.65	04/01/2039	USD	A	100,000.000	98.4410	98,441.00	3.42
13063A5G5	CA TXB-VAR PURP BAB	Municipal/Other	7.55	04/01/2039	USD	A	100,000.000	91.1400	91,140.00	11.32
167725AC4	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	800,000.000	107.0070	856,056.00	12.51
167725AE0	CHICAGO TRANSIT SER B	Municipal/Other	6.30	12/01/2020	USD	AA+	100,000.000	103.5220	103,522.00	7.52
167725AF7	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	800,000.000	107.0070	856,056.00	12.22
46625HHA1	JPMORGAN CHASE & CO JR SUB PFD	Municipal/Other	7.90	04/29/2049	USD	A	2,100,000.000	87.7530	1,842,813.00	6.34
59333FHX1	MIAMI-DADE BLDG-B-1	Municipal/Other	5.63	07/01/2038	USD	AA-	0.000	100.0340	0.00	13.17
812728PW7	SEATTLE WTR-REF/IMPT	Municipal/Other	5.25	02/01/2033	USD	AA+	2,000,000.000	102.7030	2,054,060.00	12.52
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	2,500.000	784.9700	1,962,425.00	2.00
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	6,100,000.000	83.1218	5,070,429.80	6.19
00432CDT5	ACCSS 2008-1 A 3MLIB+151	Net Cash Equivalents	2.39	10/27/2025	USD	AAA	3,290,201.830	100.8281	3,317,447.99	0.00
01F060675	FNMA TBA 6.00% JUL	Net Cash Equivalents	6.00	07/13/2039	USD	AAA	(5,000,000.000)	104.5156	(5,225,780.00)	0.98
02581FWB1	AMERICAN EXPRESS CENTURION BKNT FR	Net Cash Equivalents	0.48	12/17/2009	USD	A	600,000.000	99.4042	596,425.20	0.08
02581FXT1	AMERICAN EXPRESS CENTURION SR UNS I	Net Cash Equivalents	0.38	03/23/2010	USD	A	2,700,000.000	98.0566	2,647,528.20	0.08
02687QBD9	AIG FRN GLBL	Net Cash Equivalents	1.22	10/18/2011	USD	A-	6,500,000.000	64.5735	4,197,277.50	0.25
073902KG2	BEAR STEARNS CO INC GLBL FRN NT	Net Cash Equivalents	1.27	01/31/2011	USD	AA-	400,000.000	98.9217	395,686.80	0.25
073928S53	BEAR STEARNS CO INC MTN FRN	Net Cash Equivalents	0.85	11/28/2011	USD	AA-	2,800,000.000	97.6333	2,733,732.40	0.14
073928U50	BEAR STEARNS CO INC FRN	Net Cash Equivalents	0.75	02/23/2010	USD	AA-	400,000.000	99.9009	399,603.60	0.14
126650BG4	CVS CAREMARK CORP SR UNSEC FRN	Net Cash Equivalents	0.97	06/01/2010	USD	BAA+	1,660,000.000	99.3178	1,648,675.48	0.16
161571DD3	CHAIT 2008-A13 A13 3MLIB+150	Net Cash Equivalents	2.13	09/15/2015	USD	AAA	5,400,000.000	100.0383	5,402,068.20	0.00
20034DHF9	COMERICA BANK SR UNSEC FRN BKNT	Net Cash Equivalents	0.77	05/24/2011	USD	A+	3,100,000.000	92.3336	2,862,341.60	0.25
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Net Cash Equivalents	1.26	09/23/2011	USD	AA+	4,700,000.000	100.2500	4,711,750.00	0.23
3125489N2	MERRILL LYNCH & CO	Net Cash Equivalents	1.57	05/30/2014	EUR	A	1,900,000.000	80.9774	2,158,076.74	0.25
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	28,000.000	100.2577	28,072.16	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	122,000.000	100.0363	122,044.29	0.10
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	29,278,000.000	100.0363	29,288,627.91	0.10
3128X8MB5	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.64	08/24/2010	USD	AAA	84,000.000	100.2607	84,218.99	0.15
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.70	03/09/2011	USD	AAA	4,000.000	100.3677	4,014.71	0.19
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.70	03/09/2011	USD	AAA	660,000.000	100.3677	662,426.82	0.19
31403DSK6	FNMA PASS THRU MTG #745822	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	843,965.970	104.7676	884,202.89	0.98
31404RUM7	FN ARM 776488 6MLIBOR+155 10.336	Net Cash Equivalents	3.26	03/01/2034	USD	AAA	982,883.760	101.6560	999,160.47	0.46
31406DAN6	FN ARM 806513 1YCMT+219.8 10.004	Net Cash Equivalents	4.03	12/01/2034	USD	AAA	1,196,612.950	101.3707	1,213,014.96	0.50
31409GPE0	FNMA PASS THRU MTG #870821	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	414,245.370	104.7676	433,994.84	0.98
31410NVD7	FNMA PASS THRU MTG #892612	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	97,851.350	104.7676	102,516.49	0.98
31410RK9	FNMA PASS THRU MTG #894902	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	228,270.980	104.7676	239,153.98	0.98
31410VAS9	FNMA PASS THRU MTG #898317	Net Cash Equivalents	6.00	11/01/2036	USD	AAA	7,807,494.950	104.7676	8,179,723.36	0.98
31410VVX5	FNMA PASS THRU MTG #898930	Net Cash Equivalents	6.00	08/01/2036	USD	AAA	42,514.160	104.7676	44,541.06	0.98
31410XBB1	FNMA PASS THRU MTG #900134	Net Cash Equivalents	6.00	09/01/2036	USD	AAA	262,235.790	104.7676	274,738.09	0.98
31411AGT6	FNMA PASS THRU MTG #902110	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	71,734.950	104.7676	75,154.99	0.98
31411AGT6	FNMA PASS THRU MTG #902110	Net Cash Equivalents	6.00	10/01/2036	USD	AAA	226,836.660	104.7676	237,651.32	0.98
36290UGS9	GNMA PASS THRU SGL FAML #617709	Net Cash Equivalents	6.00	09/15/2037	USD	AAA	677,159.410	104.3555	706,652.88	0.98

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36294YPC2	GNMA PASS THRU SGL FAML #663819X	Net Cash Equivalents	6.00	02/15/2037	USD	AAA	347,726.210	104.3555	362,871.32	0.98
36295EXN2	GNMA PASS THRU SGL FAML #668585X	Net Cash Equivalents	6.00	08/15/2037	USD	AAA	351,971.350	104.3555	367,301.35	0.98
40429JAS6	HSBC FINANCE CORP MTN FRN	Net Cash Equivalents	1.17	08/09/2011	USD	A	3,200,000.000	90.5466	2,897,491.20	0.25
41659EEQ6	HARTFORD LIFE GLOB FUND SR SECURED	Net Cash Equivalents	0.93	11/15/2009	USD	A	3,000,000.000	97.5673	2,927,019.30	0.12
45974VA65	ILFC SR UNSEC FRN MTN	Net Cash Equivalents	1.49	07/13/2012	USD	BAA+	6,400,000.000	72.1475	4,617,440.00	0.25
4932639A7	KEY CORP SR UNSEC FRN EMTN	Net Cash Equivalents	1.44	11/22/2010	EUR	BAA+	1,600,000.000	89.8700	2,016,899.13	0.09
49327WAF9	KEY BANK NA SR UNSEC FRN 144A	Net Cash Equivalents	2.91	06/02/2010	USD	A	1,200,000.000	97.1090	1,165,308.00	0.16
573284AH9	MARTIN MARIETTA MATERIAL FRN SR UNSEC	Net Cash Equivalents	1.19	04/30/2010	USD	BAA+	4,160,000.000	98.5107	4,098,045.12	0.07
59018YVA6	MERRILL LYNCH & CO FRN GLBL MTN	Net Cash Equivalents	1.24	02/05/2010	USD	A	4,200,000.000	98.8403	4,151,292.60	0.10
59018XYX2	MERRILL LYNCH & CO NT FRN	Net Cash Equivalents	1.29	07/25/2011	USD	A	400,000.000	92.6446	370,578.40	0.25
5902209A9	MERRILL LYNCH & CO FRN EMTN	Net Cash Equivalents	1.08	02/15/2011	USD	A	1,600,000.000	91.6280	1,466,048.00	0.25
61746BDD5	MORGAN STANLEY SR UNSECURED MTN F	Net Cash Equivalents	3.01	05/14/2010	USD	A	1,200,000.000	99.7337	1,196,804.40	0.12
6944P0AF2	PACIFIC LIFE GLBL FNDG FRN 144A	Net Cash Equivalents	0.84	06/22/2011	USD	AA-	3,094,000.000	87.9374	2,720,783.16	0.25
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	7,528,903.801	10.0090	75,356,798.13	0.13
740587GR5	XLLIAC-PREM ASSET TRUST SEC FRN 144A	Net Cash Equivalents	1.41	10/08/2009	USD	A	4,000,000.000	93.0060	3,720,240.00	0.00
74153WBJ7	PRICOA GLOBAL FUNDING 1 FRN 144A	Net Cash Equivalents	0.80	09/27/2013	USD	AA-	700,000.000	77.2151	540,505.70	0.25
74153WBN8	PRICOA GLOBAL FUNDING 1 NT FRN 144A	Net Cash Equivalents	1.14	01/30/2012	USD	AA-	900,000.000	93.8876	844,988.40	0.25
74153WBU2	PRICOA GLOBAL FUNDING 1 NT 144A	Net Cash Equivalents	1.45	06/04/2010	USD	AA-	2,700,000.000	99.1736	2,677,687.20	0.17
74251T9Y5	PRINCIPAL FIN GLOBAL FND SR SEC EMTN	Net Cash Equivalents	2.75	07/12/2010	CHF	AA-	600,000.000	97.1897	536,194.38	0.98
761713AS5	REYNOLDS AMERICAN INC GLBL FRN	Net Cash Equivalents	1.33	06/15/2011	USD	BAA	3,100,000.000	93.5801	2,900,983.10	0.16
771196AX0	ROCHE HLDGS INC CO GTD 144A FRN	Net Cash Equivalents	2.66	02/25/2011	USD	AA-	2,100,000.000	101.1568	2,124,292.80	0.16
78011CAD8	RBS PLC GOVT GTD FRN 144A	Net Cash Equivalents	1.32	04/08/2011	USD	AAA	7,000,000.000	99.9060	6,993,420.00	0.11
78445JAA5	SLMA 2008-9 A 3MLIB+150	Net Cash Equivalents	2.59	04/25/2023	USD	AAA	6,580,867.500	102.1176	6,720,223.95	0.00
829471697	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	61,714.410	112.5334	86,563.74	0.00
83715AAG4	SCSLC 2008-1 A3 3MLIB+75	Net Cash Equivalents	1.42	03/02/2020	USD	AAA	3,100,000.000	95.0397	2,946,230.70	0.00
83715AAH2	SCSLC 2008-1 A4 3MLIB+100	Net Cash Equivalents	1.67	09/03/2024	USD	AAA	1,400,000.000	94.1355	1,317,897.00	0.00
887371AA3	TIME WARNER INC FRN	Net Cash Equivalents	1.15	11/13/2009	USD	BAA	2,900,000.000	99.7704	2,893,341.60	0.11
888471695	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	34,070.270	122.7465	56,108.61	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	2,310,652.130	100.0000	2,310,652.13	0.00
90261XFC1	UBS AG STAMFORD CT SR UNSEC FRN 144	Net Cash Equivalents	1.93	05/05/2010	USD	AA	2,800,000.000	100.3196	2,808,948.80	0.09
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	1.000	112.5611	0.81	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	95.6298	0.15	0.00
912795N23	U S TREASURY BILLS	Net Cash Equivalents	0.10	07/16/2009	USD	AAA	0.000	99.9960	0.00	0.05
912795N23	U S TREASURY BILLS	Net Cash Equivalents	0.10	07/16/2009	USD	AAA	25,000.000	99.9960	24,999.00	0.05
912795N31	U S TREASURY BILLS	Net Cash Equivalents	0.11	07/23/2009	USD	AAA	0.000	99.9933	0.00	0.06
912795N31	U S TREASURY BILLS	Net Cash Equivalents	0.11	07/23/2009	USD	AAA	11,651,000.000	99.9933	11,650,219.38	0.06
912795Q87	U S TREASURY BILLS	Net Cash Equivalents	0.12	07/02/2009	USD	AAA	702,000.000	99.9999	701,999.30	0.01
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	820,000.000	99.9882	819,903.24	0.07
914471693	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	84.2714	0.51	0.00
920471695	STIF FUND (CAD)	Net Cash Equivalents	0.00	12/31/2015	CAD	A1+	193.380	112.1413	166.51	0.00
92344SAQ3	VERIZON WIRELESS CAPITAL 144A FRN	Net Cash Equivalents	3.32	05/20/2011	USD	A	100,000.000	102.9741	102,974.10	0.16
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	94,299.080	112.9683	132,268.65	0.00
948471693	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/15/2015	JPY	A1+	9,434,001.000	103.4193	97,776.87	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	105.6566	0.69	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
984471698	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.000	95.7044	0.92	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	84,080.370	121.1070	138,467.72	0.00
AUD9212A2	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/31/2009	USD		208,288.340	1.2400	167,969.59	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		3,701,322.500	1.9734	1,875,590.66	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		390,000.000	1.1611	335,888.38	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		1,967,820.000	6.7823	290,138.62	0.00

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CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		35,966,136.390	6.8305	5,265,520.30	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(35,966,136.390)	6.8305	(5,265,520.32)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		8,601,547.000	6.8250	1,260,306.03	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		(8,601,547.000)	6.8250	(1,260,306.02)	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	1,918,000.000	100.0000	1,918,000.00	0.00
CSH00SAL0	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.12	12/31/2060	USD	A1+	2,048,000.000	100.0000	2,048,000.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	77,000,000.000	98.8250	76,095,250.00	0.25
EDH110006	FIN FUT EURO\$ CME 03/14/11	Net Cash Equivalents	0.00	03/15/2011	USD	AAA	81,000,000.000	97.3550	78,857,550.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	92,000,000.000	98.4550	90,578,600.00	0.25
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.00	09/14/2010	USD	AAA	92,000,000.000	98.0800	90,233,600.00	0.25
EDU900005	FIN FUT EURO\$ CME 09/14/09	Net Cash Equivalents	0.00	09/15/2009	USD	AAA	338,000,000.000	99.3300	335,735,400.00	0.25
EDU9P0099	CME APUT EURO\$PUT 9/09 @ 98.5	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(56,000,000.000)	0.0175	(2,450.00)	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	85,000,000.000	97.6950	83,040,750.00	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.00	12/15/2009	USD	AAA	171,000,000.000	99.0950	169,452,450.00	0.25
ERH000016	FIN FUT EURIBOR LIF 03/15/10	Net Cash Equivalents	0.00	03/16/2010	EUR	AAA	15,000,000.000	98.6950	20,765,187.90	0.25
ERZ900009	FIN FUT EURIBOR LIF 12/14/09	Net Cash Equivalents	0.00	12/15/2009	EUR	AAA	10,000,000.000	98.8150	13,860,290.40	0.25
ESU900010	FIN FUT EMINI S&P500 CME 09/18/09	Net Cash Equivalents	0.00	09/19/2009	USD	AAA	(39,500.000)	915.5000	(36,162,250.00)	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(3,207,000.000)	0.7129	(4,498,382.02)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		2,315,000.000	0.6072	3,812,450.49	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(2,315,000.000)	0.6072	(3,812,450.49)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		(2,296,000.000)	0.6072	(3,781,029.64)	0.00
L H00000	FIN FUT UK 90DAY LIF 03/17/10	Net Cash Equivalents	0.00	03/18/2010	GBP	AAA	1,500,000.000	98.3600	2,429,761.87	0.25
L H10000	FIN FUT UK 90DAY LIF 03/16/11	Net Cash Equivalents	0.00	03/17/2011	GBP	AAA	2,000,000.000	96.4600	3,177,102.20	0.25
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	3,500,000.000	97.8700	5,641,200.88	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	3,500,000.000	97.3700	5,612,381.02	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	3,500,000.000	96.8600	5,582,984.75	0.25
LSIOPNTL1	LSI OPEN POSITON NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(61,587.350)	100.0000	(61,587.35)	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		202,496.000	1.4479	139,859.79	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(202,496.000)	1.4479	(139,859.79)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		1,828.650	20.0000	365.73	0.00
SPU900003	FIN FUT S&P 500 CME 9/17/09	Net Cash Equivalents	0.00	09/18/2009	USD	AAA	(478,500.000)	915.5000	(438,066,750.00)	0.00
SPU9C0000	CME ACAL S&P FUT 9/09 @ 1450	Net Cash Equivalents	0.00	09/18/2009	USD	AAA	95,000.000	0.0000	0.00	0.00
SWPC378B7	MEXICO NS SP 12/16/08 JPM	Net Cash Equivalents	3.03	12/20/2009	USD	BAA+	1,000,000.000	0.8831	8,831.35	0.00
SWPC40672	CDX IG9 5Y 30-100% SP BRC	Net Cash Equivalents	0.76	12/20/2012	USD	AAA	486,142.290	1.3514	6,569.91	0.00
SWPC97F15	CDX IG10 5Y 30-100% SP DUB	Net Cash Equivalents	0.53	06/20/2013	USD	BAA+	972,284.570	0.8147	7,921.39	0.00
SWU048899	TRS 1ML+30/ERAFI INDX MEI	Net Cash Equivalents	0.00	10/15/2009	USD	A+	2,433,483.758	82.0059	0.00	0.00
SWU054145	TRS 1ML+30/ERAFI INDX FCT	Net Cash Equivalents	0.00	03/12/2010	USD	A+	1,319,523.520	82.0059	0.00	0.00
SWU085479	TRS 1ML+17/ERAFI INDX UAG	Net Cash Equivalents	0.00	08/31/2009	USD	A+	1,035,003.630	82.0059	0.00	0.00
SWU091709	TRS 1ML+31/ERAFI INDX JPM	Net Cash Equivalents	0.00	02/26/2010	USD	A+	1,051,104.530	82.0059	0.00	0.00
UAR9G0059	US AGENCY REPO	Net Cash Equivalents	0.10	07/01/2009	USD	AAA	1,900,000.000	100.0000	1,900,000.00	0.00
UAR9G0091	US AGENCY REPO	Net Cash Equivalents	0.07	07/01/2009	USD	AAA	12,000,000.000	100.0000	12,000,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								983,892,114.46	
	UNINVESTED CASH PLUS RECEIVABLES								(1,047,989.33)	
	NET UNSETTLED TRADES								5,138,317.17	
	NET FUTURES HELD								(507,521,821.52)	
	BROKER CASH COLLATERAL RECEIVED								(1,281,765.21)	
	ACCOUNTING MARKET VALUE								479,178,855.57	