

PORTFOLIO HOLDINGS FOR PIMCO FUNDAMENTAL INDEXPLUS TR FUND

(As of Jun 30, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fundamental IndexPLUS TR Fund will normally invest substantially all of its assets in derivatives of the FTSE RAFI 1000 Index (the "Index"), backed by a portfolio of short and intermediate term Fixed Income Instruments. The Fund may invest in common stocks, options, futures, options on futures and swaps. The Fund is subject to the basic stock market risk that a particular security, or securities in general, may decrease in value. Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments.

The Index is composed of the 1,000 largest publicly-traded U.S. companies, selected from the constituents of the FTSE US All Cap Index. The Index is weighted by a combination of fundamental factors, including normalized sales, normalized cash flow, book values and, if applicable, normalized dividends. The Fund is neither sponsored by nor affiliated with the Index. The Fund seeks to remain invested in Index derivatives or Index stocks even when the Index is declining.

Assets not invested in equity securities or derivatives may be invested in Fixed Income Instruments. The Fund may invest up to 10% of its total assets in high yield securities, which generally involve a greater risk to principal than higher-rated bonds. The Fund may invest up to 30% of its total assets in securities denominated in foreign currencies and may invest beyond this limit in U.S. dollar denominated securities of foreign issuers. Investing in non-U.S. securities entails additional risks, including political and economic risk and the risk of currency fluctuations; these risks may be enhanced in emerging markets. The Fund will normally hedge at least 75% of its exposure to foreign currency.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.93	05/04/2011	USD	AAA	14,555,000.000	100.2577	14,592,508.24	0.09
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.93	05/04/2011	USD	AAA	36,411,000.000	100.2577	36,504,831.15	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Government Related	0.94	08/05/2011	USD	AAA	1,155,000.000	100.0363	1,155,419.27	0.10
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Government Related	0.94	08/05/2011	USD	AAA	4,845,000.000	100.0363	4,846,758.74	0.10
3128X8MB5	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.64	08/24/2010	USD	AAA	32,000.000	100.2607	32,083.42	0.15
317U169A7	IRO USD 2Y C 3.6000 07/02/09 RYL	Government Related	0.00	07/02/2009	USD	AAA	9,200,000.000	4.0398	371,665.28	1.97
317U375A7	IRO USD 2Y C 3.4500 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	18,800,000.000	3.5568	668,682.16	1.97
317U381A9	IRO USD 2Y C 3.4500 08/03/09 JPM	Government Related	0.00	08/03/2009	USD	AAA	13,000,000.000	3.5568	462,386.60	1.97
317U383A7	IRO USD 2Y C 3.4500 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	18,600,000.000	3.5568	661,568.52	1.97
317U389A1	IRO USD 2Y C 3.4500 08/03/09 MYC	Government Related	0.00	08/03/2009	USD	AAA	31,200,000.000	3.5568	1,109,727.84	1.97
317U416A8	IRO USD 2Y C 3.4500 08/03/09 MLC	Government Related	0.00	08/03/2009	USD	AAA	5,100,000.000	3.5568	181,397.82	1.97
317U437A3	IRO USD 2Y C 3.8500 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	18,600,000.000	4.3423	807,669.66	1.97
317U863A6	IRO USD 7Y P 4.4000 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	(8,500,000.000)	0.1974	(16,780.70)	6.16
317U864A5	IRO USD 7Y P 4.4000 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(4,300,000.000)	0.1974	(8,489.06)	6.16
317U888A7	IRO USD 2Y P 2.0000 07/27/09 DUB	Government Related	0.00	07/27/2009	USD	AAA	(1,500,000.000)	0.0869	(1,303.65)	1.99
317U889A6	IRO USD 2Y P 2.0000 07/27/09 CBK	Government Related	0.00	07/27/2009	USD	AAA	(1,000,000.000)	0.0869	(869.10)	1.99
317U897A6	IRO USD 2Y P 2.0000 07/27/09 BRC	Government Related	0.00	07/27/2009	USD	AAA	(1,000,000.000)	0.0869	(869.10)	1.99
317U899A4	IRO USD 2Y P 2.0000 07/27/09 JPM	Government Related	0.00	07/27/2009	USD	AAA	(500,000.000)	0.0869	(434.55)	1.99
317U926A1	IRO USD 7Y P 4.5500 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(6,500,000.000)	0.1305	(8,479.25)	6.14
83162CRL9	SBAP 2007-20L 1 PASS THRU	Government Related	5.29	12/01/2027	USD	AAA	621,906.500	104.6470	650,806.43	4.00
83162CRR6	SBAP 2008-20C 1	Government Related	5.49	03/01/2028	USD	AAA	4,694,326.150	105.1189	4,934,623.54	3.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
83162CSA2	SBAP 2008-201 1	Government Related	5.60	09/01/2028	USD	AAA	4,505,085.900	106.2974	4,788,789.18	3.50
912795N23	U S TREASURY BILLS	Government Related	0.10	07/16/2009	USD	AAA	435,000.000	99.9960	434,982.60	0.05
912795Q95	U S TREASURY BILLS	Government Related	0.15	07/30/2009	USD	AAA	108,000.000	99.9882	107,987.26	0.07
912795Q95	U S TREASURY BILLS	Government Related	0.15	07/30/2009	USD	AAA	195,000.000	99.9882	194,976.99	0.07
912810QB7	U S TREASURY BOND	Government Related	4.25	05/15/2039	USD	AAA	7,600,000.000	99.0153	7,525,162.80	17.13
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.00	07/15/2012	USD	AAA	8,194,111.000	106.0625	8,690,878.98	2.33
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2013	USD	AAA	4,533,906.000	102.6875	4,655,754.73	3.11
912828GX2	U S TREASURY INFLATE PROT BD	Government Related	2.63	07/15/2017	USD	AAA	0.000	106.6875	0.00	5.81
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	20,000.000	99.7383	19,947.66	1.82
00075VAC5	ABFC 2006-OPT3 A3A STEP 1ML+6	Mortgage	0.37	11/25/2036	USD	AAA	166,879.870	95.6278	159,583.55	0.00
004422AC5	ACE 2006-ASP5 A2A STEP 1MLIB+8	Mortgage	0.39	10/25/2036	USD	AAA	38,439.250	96.7786	37,200.97	0.00
00442EAE5	ACE 2006-NC3 A2A STEP 1ML+5	Mortgage	0.36	12/25/2036	USD	AAA	187,531.300	73.4392	137,721.49	0.00
01F050676	FNMA TBA 5.00% JULY	Mortgage	5.00	07/13/2039	USD	AAA	(34,000,000.000)	101.8281	(34,621,554.00)	3.67
01F052474	FNMA TBA 5.5% JULY 15YR	Mortgage	5.50	07/16/2024	USD	AAA	100,000.000	104.6406	104,640.60	1.64
01F052672	FNMA TBA 5.5% JUL	Mortgage	5.50	07/13/2039	USD	AAA	(5,000,000.000)	103.2344	(5,161,720.00)	2.67
01F060675	FNMA TBA 6.00% JUL	Mortgage	6.00	07/13/2039	USD	AAA	(5,800,000.000)	104.5156	(6,061,904.80)	0.98
01F062671	FNMA TBA 6.50% JUL	Mortgage	6.50	07/13/2039	USD	AAA	600,000.000	106.5156	639,093.60	0.82
02660TCS0	AHM 2004-4 4A 6MLIB+200	Mortgage	4.39	02/25/2045	USD	AAA	222,741.470	78.8179	175,560.15	0.75
02R060670	FHLMC TBA GOLD 6.00% JUL	Mortgage	6.00	07/13/2039	USD	AAA	7,800,000.000	104.3594	8,140,033.20	0.98
04541GLG5	ABSHE 2004-HE6 A1 1MLIB+27.5	Mortgage	0.59	09/25/2034	USD	AAA	151,301.380	64.5811	97,712.10	0.00
05950EAE8	BACM 2006-2 A4 SEQ VAR	Mortgage	5.93	05/10/2045	USD	AAA	900,000.000	83.6604	752,943.60	5.42
07384MZV7	BSARM 2003-8 4A1 NON AGENCY ARM	Mortgage	5.11	01/25/2034	USD	AAA	1,393,819.660	76.8502	1,071,153.20	1.25
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	Mortgage	5.49	09/25/2035	USD	AAA	187,761.020	54.3289	102,008.50	1.25
07387AER2	BSARM 2005-10 A1 SEQ	Mortgage	4.74	10/25/2035	USD	BAA+	955,195.520	96.4748	921,522.97	0.00
07387QAX8	BALTA 2006-8 3A1 STEP 1MLIB+16	Mortgage	0.47	02/25/2034	USD	AAA	726,524.610	56.7582	412,362.29	0.00
07388RAE7	BSCMS 2007-PW15 A4 WM16 WC5.7812	Mortgage	5.33	02/11/2044	USD	AAA	100,000.000	81.1872	81,187.20	5.95
07388VAE8	BSCMS 2007-T26 A4 WM16 WC5.6704	Mortgage	5.47	01/12/2045	USD	AAA	300,000.000	83.3190	249,957.00	6.04
07389MAA5	BSABS 2006-HE9 1A1 1MLIB+5	Mortgage	0.36	11/25/2036	USD	AAA	461,092.230	88.1225	406,326.00	0.00
07402FAA3	BSSP 2007-R6 1A1 ARM	Mortgage	5.64	01/26/2036	USD	AAA	694,025.140	55.2680	383,573.81	1.00
12465MAA2	CBASS 2006-CB9 A1 STEP 1ML+6	Mortgage	0.37	11/25/2036	USD	B-	385,896.020	81.7436	315,445.30	0.00
12666BAB1	CWL 2006-22 2A1 STEP 1ML+5	Mortgage	0.36	05/25/2047	USD	AAA	272,733.170	91.0429	248,304.19	0.00
12666CAB9	CWL 2006-23 2A1 STEP 1MLIB+5	Mortgage	0.36	05/25/2037	USD	AAA	1,981,699.390	94.6026	1,874,739.14	0.00
12666UAA1	CWL 2006-15 A1 SEQ 1MLIB+10	Mortgage	0.42	10/25/2046	USD	AAA	177,214.160	94.1680	166,879.03	0.00
12666VAB7	CWL 2006-17 2A1 STEP 1MLIB+5	Mortgage	0.36	03/25/2047	USD	AAA	65,879.900	97.2069	64,039.81	0.00
126670JY5	CWHL 2005-HYB9 3A2A 12MLIB+175	Mortgage	5.25	02/20/2036	USD	AAA	185,531.280	67.9696	126,104.87	1.25
12667CAB8	CWL 2006-19 2A1 1MLIB+6	Mortgage	0.37	03/25/2037	USD	AAA	100,569.380	97.2557	97,809.45	0.00
12667GJL8	CWALT 2005-11CB 2A8 PAC WM35 WC5	Mortgage	4.50	06/25/2035	USD	AAA	296,963.300	97.5481	289,682.06	1.00
12667TAB1	CWL 2006-25 2A1 STEP 1MLIB+7	Mortgage	0.38	06/25/2047	USD	AAA	418,675.690	92.6963	388,096.87	0.00
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	Mortgage	0.49	05/25/2047	USD	AAA	693,517.810	37.5842	260,653.12	0.00
12668BBN2	CWALT 2005-81 A1 1MLIB+28	Mortgage	0.59	02/25/2037	USD	AAA	3,122,823.620	45.5556	1,422,621.04	0.00
12668HAB6	CWL 2006-26 2A1 STEP 1MLIB+8	Mortgage	0.39	06/25/2037	USD	AAA	365,206.990	92.4913	337,784.69	0.00
17307GW53	CMLTI 2005-11 A1A 1YRTSY+240	Mortgage	2.99	12/25/2035	USD	AAA	451,084.360	81.6394	368,262.57	1.25
17307GW79	CMLTI 2005-11 A2A 1YRT+240	Mortgage	4.70	12/25/2035	USD	AAA	270,309.480	80.7916	218,387.35	1.00
20047EAE2	COMM 2006-C8 A4 SEQ	Mortgage	5.31	12/10/2046	USD	AAA	900,000.000	73.1828	658,645.20	5.85
20173QAE1	GCCFC 2007-GG9 A4 SEQ	Mortgage	5.44	03/10/2039	USD	AAA	500,000.000	79.9744	399,872.00	5.88
22545BAC5	CSMC 2006-C2 A3	Mortgage	5.85	03/15/2039	USD	AAA	100,000.000	71.7614	71,761.40	5.40
22547ONG4	CSFB 2005-C6 A1	Mortgage	4.94	12/15/2040	USD	AAA	221,498.420	100.4016	222,387.96	0.67
25150RAA3	DBALT 2006-AR6 A1 STEP 1ML+8	Mortgage	0.39	02/25/2037	USD	AAA	1,431,929.980	92.4304	1,323,538.61	0.00
3128JMN94	FH ARM #1B2315 1YRLIB+177.8 10.4	Mortgage	5.34	09/01/2035	USD	AAA	348,486.830	102.8067	358,267.81	1.50
3128JREM4	FH ARM 84-7340 1YRLIB+193.7 9.91	Mortgage	4.73	11/01/2034	USD	AAA	722,199.480	102.3490	739,163.81	1.00
3128JRGY6	FH ARM 84-7415 1YRL+171.8	Mortgage	4.70	06/01/2035	USD	AAA	1,361,452.790	102.9686	1,401,868.88	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3128M6MQ8	FHLMC GOLDCONV #G0-4567	Mortgage	5.50	07/01/2038	USD	AAA	0.010	103.3840	0.01	2.67
3128M6MQ8	FHLMC GOLDCONV #G0-4567	Mortgage	5.50	07/01/2038	USD	AAA	2,593,531.400	103.3840	2,681,296.50	2.67
3128M6NA2	FHLMC GOLD #G0-4585	Mortgage	5.50	02/01/2038	USD	AAA	112,929.550	103.3896	116,757.41	2.67
3128M6ND6	FHLMC GOLD #G04588	Mortgage	5.50	08/01/2038	USD	AAA	12,652,008.000	103.3840	13,080,151.95	2.67
3128M6NU8	FHLMC GOLDCONV #G0-4603	Mortgage	5.50	12/01/2037	USD	AAA	4,804,451.810	103.3584	4,965,804.42	2.67
3128M6VK1	FHLMC GOLDCONV #G0-4818	Mortgage	5.50	10/01/2038	USD	AAA	0.030	103.3840	0.03	2.67
3128M6VK1	FHLMC GOLDCONV #G0-4818	Mortgage	5.50	10/01/2038	USD	AAA	5,733,798.390	103.3840	5,927,830.13	2.67
3128NHK85	FH ARM 1J1219 1YRLIB+162.7 10.8	Mortgage	4.89	10/01/2035	USD	AAA	875,601.360	102.5248	897,708.81	1.25
3128Q2FP3	FH ARM 1L0174 1YRWTA+225 9.724	Mortgage	4.71	08/01/2035	USD	AAA	1,147,113.260	101.8624	1,168,477.06	1.00
312927GW0	FHLMC GOLDCONV #A8-1113	Mortgage	5.50	08/01/2038	USD	AAA	0.010	103.3528	0.01	2.67
312927GW0	FHLMC GOLDCONV #A8-1113	Mortgage	5.50	08/01/2038	USD	AAA	2,107,629.080	103.3528	2,178,293.10	2.67
3129282Q6	FHLMC GOLDCONV #A8-2583	Mortgage	5.50	08/01/2038	USD	AAA	11,194,421.030	103.3840	11,573,240.24	2.67
3129282Q6	FHLMC GOLDCONV #A8-2583	Mortgage	5.50	08/01/2038	USD	AAA	(0.030)	103.3840	(0.03)	2.67
312928CV4	FHLMC GOLDCONV #A8-1884	Mortgage	5.50	09/01/2038	USD	AAA	619,972.010	103.3528	640,758.26	2.67
312928EY6	FHLMC GOLDCONV #A8-1951	Mortgage	5.50	09/01/2038	USD	AAA	1,541,542.740	103.3528	1,593,227.17	2.67
312929GY2	FHLMC GOLDCONV #A8-2915	Mortgage	5.50	11/01/2038	USD	AAA	2,847,570.490	103.3840	2,943,932.28	2.67
312929GY2	FHLMC GOLDCONV #A8-2915	Mortgage	5.50	11/01/2038	USD	AAA	(0.010)	103.3840	(0.01)	2.67
312929RG9	FHLMC GOLDCONV #A8-3187	Mortgage	5.50	11/01/2038	USD	AAA	6,748,190.730	103.3528	6,974,442.25	2.67
312929RG9	FHLMC GOLDCONV #A8-3187	Mortgage	5.50	11/01/2038	USD	AAA	13,391,882.290	103.3528	13,840,881.70	2.67
3133TSQG1	FSPC T-32 A1 1ML+13BP	Mortgage	0.57	08/25/2031	USD	AAA	178,813.130	80.3660	143,704.96	0.00
31371MFZ5	FNMA PASS THRU MTG #255884	Mortgage	4.50	08/01/2035	USD	AAA	1,389,980.100	103.5669	1,439,559.30	2.97
31371NBL8	FNMA PASS THRU DWARF #256643	Mortgage	5.50	03/01/2022	USD	AAA	130,676.850	104.8063	136,957.51	1.64
31374TXX3	FNMA PASS THRU MTG #323862	Mortgage	6.50	08/01/2029	USD	AAA	1,411.560	107.6738	1,519.88	0.82
31382KD96	FNMA PASS THRU MTG #484428	Mortgage	6.00	02/01/2029	USD	AAA	137,444.310	105.4426	144,924.82	0.98
31382QAF2	FNMA PASS THRU DWARF #488806	Mortgage	5.50	02/01/2014	USD	AAA	121,303.850	105.5406	128,024.84	1.64
31393BX75	FNW 2003-W6 F 1MLIB+35	Mortgage	0.66	09/25/2042	USD	AAA	824,898.360	93.0753	767,776.62	0.00
31393RN48	FHR 2637 F 1ML+40	Mortgage	0.72	06/15/2018	USD	AAA	120,251.810	98.2486	118,145.72	0.00
31394CN65	FNR 2005-33 QA PAC WM33 WC5.5	Mortgage	5.00	06/25/2027	USD	AAA	312,865.180	102.3616	320,253.65	1.00
31394VL73	FNR 2006-5 3A2 WM32 WC5.9547	Mortgage	4.63	05/25/2035	USD	AAA	146,839.020	99.8827	146,666.78	0.00
31395M2F5	FSPC T-63 1A1 12MTA+120	Mortgage	2.64	02/25/2045	USD	AAA	80,951.890	95.3190	77,162.53	0.00
31396L4R8	FNR 2006-118 A1 SEQ 1MLIB+6	Mortgage	0.37	12/25/2036	USD	AAA	530,669.420	90.2761	479,067.87	0.00
31397JAJ3	FHR 3335 BF 1MLIB+15	Mortgage	0.47	07/15/2019	USD	AAA	1,319,133.750	98.0989	1,294,055.70	0.00
31402LPB2	FN ARM 732218 1YRTSY+120.0 9.22	Mortgage	2.54	06/01/2043	USD	AAA	570,513.990	99.6486	568,509.20	0.00
31402RF87	FNMA PASS THRU MTG #735591	Mortgage	5.00	06/01/2035	USD	AAA	3,872,921.510	102.2461	3,959,911.20	3.67
31402RNW5	FN ARM 735805 1YRLIB+151.2 10.66	Mortgage	3.71	07/01/2035	USD	AAA	627,167.930	102.5366	643,076.82	0.70
31402RTT6	FN ARM 735962 1YRLIB+150.6 10.72	Mortgage	4.74	10/01/2035	USD	AAA	407,988.890	103.8450	423,675.90	0.93
31403CZM6	FNMA PASS THRU MTG #745148	Mortgage	5.00	01/01/2036	USD	AAA	0.000	102.1836	0.00	3.67
31403CZM6	FNMA PASS THRU MTG #745148	Mortgage	5.00	01/01/2036	USD	AAA	2,875,222.820	102.1836	2,938,006.19	3.67
31403DBD0	FNMA PASS THRU MTG #745336	Mortgage	5.00	03/01/2036	USD	AAA	5,060,351.180	102.1836	5,170,849.01	3.67
31403DBD0	FNMA PASS THRU MTG #745336	Mortgage	5.00	03/01/2036	USD	AAA	17,500,994.920	102.1836	17,883,146.65	3.67
31403DGY9	FNMA PASS THRU MTG #745515	Mortgage	5.00	05/01/2036	USD	AAA	7,223,731.500	102.1836	7,381,468.90	3.67
31403DUB3	FNMA PASS THRU MTG #745878	Mortgage	5.50	10/01/2036	USD	AAA	123,789.330	103.4521	128,062.66	2.67
31403NVY0	FN ARM 754031 1YRCMT+213.7 10.65	Mortgage	4.04	12/01/2033	USD	AAA	425,682.590	101.3000	431,216.28	0.94
31403VDD8	FN ARM 758900 1YRLIB+173.6 9.72	Mortgage	5.08	12/01/2033	USD	AAA	233,731.810	103.3160	241,482.34	1.07
31404RCT2	FN ARM 775982 1YRLIB+166.5 10.52	Mortgage	3.69	07/01/2034	USD	AAA	667,710.730	102.6598	685,470.55	0.55
31405DEA1	FNMA PASS THRU MTG #785929	Mortgage	6.00	07/01/2034	USD	AAA	396,713.080	105.1738	417,238.33	0.98
31405E6P5	FNMA PASS THRU MTG #787578	Mortgage	6.00	07/01/2035	USD	AAA	732,855.790	104.9238	768,940.35	0.98
31405PAH3	FN ARM 794808 1YRLIB+129 10.4	Mortgage	4.67	10/01/2034	USD	AAA	127,462.030	102.8701	131,120.32	1.00
31405PRS1	FN ARM 795297 1YRMTA+120 8.494	Mortgage	2.54	07/01/2044	USD	AAA	156,672.390	97.8724	153,339.03	0.00
31405PVB3	FNMA PASS THRU MTG #795410	Mortgage	6.50	09/01/2034	USD	AAA	29,161.430	107.0801	31,226.08	0.82
31406F6N6	FN ARM 809177 1YRLIB+160.8 9.5	Mortgage	4.47	01/01/2035	USD	AAA	890,149.960	103.2009	918,642.36	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31406L2T4	FN ARM 813586 1YRCMT+217.5 10.39	Mortgage	3.62	03/01/2035	USD	AAA	75,035.260	103.9789	78,020.84	0.86
31406TGE5	FNMA PASS THRU MTG #819297	Mortgage	6.00	09/01/2035	USD	AAA	666,011.410	104.9238	698,804.67	0.98
31406VP91	FNMA PASS THRU MTG #821348	Mortgage	6.00	05/01/2035	USD	AAA	502,869.950	104.9238	527,630.40	0.98
31407BKK0	FN ARM 826082 1YRLIB+149.7 10.55	Mortgage	4.38	07/01/2035	USD	AAA	847,970.150	102.1951	866,583.94	0.73
31407CKD8	FNMA PASS THRU MTG #826592	Mortgage	6.00	06/01/2035	USD	AAA	710,865.570	104.9238	745,867.17	0.98
31407EZW6	FNMA PASS THRU MTG #828857	Mortgage	6.00	10/01/2035	USD	AAA	671,636.320	104.9238	704,706.54	0.98
31407F6A3	FNMA PASS THRU MTG #829865	Mortgage	5.50	07/01/2035	USD	AAA	2,919,601.300	103.5928	3,024,495.95	2.67
31407FHG8	FNMA PASS THRU MTG #829231	Mortgage	6.00	08/01/2035	USD	AAA	1,249,097.950	104.9238	1,310,601.38	0.98
31407FYD6	FN ARM #829708 1YLIB+171.5 2.251	Mortgage	4.83	06/01/2035	USD	AAA	1,559,673.670	103.5801	1,615,511.55	0.00
31407HAS5	FNMA PASS THRU MTG #830817	Mortgage	6.00	10/01/2035	USD	AAA	541,862.840	104.9238	568,543.23	0.98
31407HN85	FNMA PASS THRU MTG #831215	Mortgage	6.00	01/01/2036	USD	AAA	132,974.860	104.9238	139,522.31	0.98
31407JBX9	FNMA PASS THRU MTG #831754	Mortgage	6.00	10/01/2036	USD	AAA	81,451.520	104.7676	85,334.78	0.98
31407JY89	FNMA PASS THRU MTG #832435	Mortgage	6.00	09/01/2035	USD	AAA	103,033.580	104.9238	108,106.78	0.98
31407K7F0	FNMA PASS THRU MTG #833494	Mortgage	5.00	10/01/2035	USD	AAA	675,080.720	102.1211	689,399.81	3.67
31407KDQ9	FNMA PASS THRU MTG #832711	Mortgage	6.00	09/01/2035	USD	AAA	527,595.580	104.9238	553,573.48	0.98
31407L6S1	FNMA PASS THRU MTG #834381	Mortgage	6.00	08/01/2035	USD	AAA	922,774.780	104.9238	968,210.62	0.98
31407LL39	FNMA PASS THRU MTG #833846	Mortgage	6.00	09/01/2035	USD	AAA	432,365.830	104.9238	453,654.78	0.98
31407MWT8	FN ARM 835058 1YRLIB+207.6 10.0	Mortgage	4.96	06/01/2035	USD	AAA	1,507,123.260	103.6051	1,561,455.97	1.06
31407NAL7	FNMA PASS THRU MTG #835311	Mortgage	6.00	10/01/2035	USD	AAA	187,696.340	104.9238	196,938.18	0.98
31407PH92	FNMA PASS THRU MTG #836456	Mortgage	6.00	10/01/2035	USD	AAA	176,841.260	104.9238	185,548.62	0.98
31407PKB3	FNMA PASS THRU MTG #836490	Mortgage	6.00	10/01/2035	USD	AAA	0.000	104.9238	0.00	0.98
31407PKB3	FNMA PASS THRU MTG #836490	Mortgage	6.00	10/01/2035	USD	AAA	1,321,487.310	104.9238	1,386,555.07	0.98
31407R2A1	FN ARM 838769 1YRLIB+173.7 10.62	Mortgage	5.08	09/01/2035	USD	AAA	822,114.200	102.6627	844,004.53	0.85
31407T5S5	FNMA PASS THRU MTG #840657	Mortgage	6.00	09/01/2035	USD	AAA	465,253.490	104.9238	488,161.77	0.98
31407T6R6	FNMA PASS THRU MTG #840680	Mortgage	6.00	09/01/2035	USD	AAA	260,008.020	104.9238	272,810.37	0.98
31407T7L8	FNMA PASS THRU MTG #840699	Mortgage	5.50	09/01/2035	USD	AAA	219,807.200	103.5928	227,704.37	2.67
31407TYH7	FNMA PASS THRU MTG #840512	Mortgage	5.50	09/01/2035	USD	AAA	2,956,426.310	103.5928	3,062,644.00	2.67
31407VFQ3	FN ARM 841775 1YLIB+155 10.578	Mortgage	4.87	09/01/2035	USD	AAA	538,261.400	102.6155	552,339.63	0.00
31407VLX1	FNMA PASS THRU MTG #841942	Mortgage	6.00	11/01/2035	USD	AAA	720,294.860	104.9238	755,760.94	0.98
31407VMN2	FNMA PASS THRU MTG #841965	Mortgage	6.00	01/01/2036	USD	AAA	657,864.480	104.9238	690,256.60	0.98
31407VTH8	FNMA PASS THRU MTG #842152	Mortgage	6.00	10/01/2035	USD	AAA	82,486.360	104.9238	86,547.85	0.98
31407XTZ4	FNMA PASS THRU MTG #843968	Mortgage	6.00	11/01/2035	USD	AAA	231,852.490	104.9238	243,268.51	0.98
31407YHH5	FN ARM 844532 12MTA +199.8 8.822	Mortgage	3.28	11/01/2035	USD	AAA	259,439.520	101.5811	263,541.52	0.25
31407YUJ6	FNMA PASS THRU MTG #844885	Mortgage	5.50	10/01/2035	USD	AAA	271,509.620	103.5928	281,264.34	2.67
31408DLC6	FNMA PASS THRU MTG #848223	Mortgage	6.00	11/01/2035	USD	AAA	666,527.810	104.9238	699,346.49	0.98
31408DLF9	FNMA PASS THRU MTG #848226	Mortgage	6.00	11/01/2035	USD	AAA	997,704.940	104.9238	1,046,830.22	0.98
31408DTN4	FNMA PASS THRU MTG #848457	Mortgage	6.00	12/01/2035	USD	AAA	33,410.520	104.9238	35,055.60	0.98
31408DVU5	FNMA PASS THRU MTG #848527	Mortgage	6.00	12/01/2035	USD	AAA	29,720.500	104.9238	31,183.89	0.98
31408EDL3	FNMA PASS THRU MTG #848907	Mortgage	6.00	01/01/2036	USD	AAA	528,870.720	104.9238	554,911.40	0.98
31408FVH9	FNMA PASS THRU MTG #850316	Mortgage	6.00	01/01/2036	USD	AAA	288,006.910	104.9238	302,187.87	0.98
31408FXS3	FNMA PASS THRU MTG #850389	Mortgage	6.00	01/01/2036	USD	AAA	349,135.220	104.7676	365,780.51	0.98
31408H3N3	FNMA PASS THRU MTG #852305	Mortgage	6.00	02/01/2036	USD	AAA	987,160.470	104.9238	1,035,766.28	0.98
31408H3N3	FNMA PASS THRU MTG #852305	Mortgage	6.00	02/01/2036	USD	AAA	(0.010)	104.9238	(0.01)	0.98
31409CEE1	FNMA PASS THRU MTG #866933	Mortgage	6.00	02/01/2036	USD	AAA	1,882,700.300	104.7676	1,972,459.51	0.98
31409CEX9	FNMA PASS THRU MTG #866950	Mortgage	6.00	02/01/2036	USD	AAA	68,383.560	104.7676	71,643.80	0.98
31409DE33	FNMA PASS THRU MTG #867854	Mortgage	6.00	02/01/2036	USD	AAA	109,979.150	104.7676	115,222.49	0.98
31409GHM1	FNMA PASS THRU MTG #870636	Mortgage	6.00	07/01/2036	USD	AAA	653,744.420	104.7676	684,912.20	0.98
31409GPS9	FNMA PASS THRU MTG #870833	Mortgage	6.00	10/01/2036	USD	AAA	2,191,933.040	104.7676	2,296,435.16	0.98
31409GWK8	FNMA PASS THRU MTG #871050	Mortgage	6.00	01/01/2037	USD	AAA	432,937.280	104.7676	453,577.90	0.98
31409HAJ3	FNMA PASS THRU MTG #871309	Mortgage	6.00	05/01/2036	USD	AAA	626,409.360	104.7676	656,274.05	0.98
31409JA91	FNMA PASS THRU MTG #872232	Mortgage	6.00	05/01/2036	USD	AAA	875,221.650	104.7676	916,948.72	0.98

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31409VVH1	FNMA PASS THRU MTG #880916	Mortgage	5.50	05/01/2036	USD	AAA	664,359.230	103.4209	687,086.28	2.67
31409YAY3	FNMA PASS THRU MTG #882123	Mortgage	6.00	07/01/2036	USD	AAA	606,396.650	104.7676	635,307.08	0.98
31410AJE7	FNMA PASS THRU MTG #883261	Mortgage	6.00	07/01/2036	USD	AAA	523,847.280	104.7676	548,822.11	0.98
31410C2A9	FNMA PASS THRU MTG #885569	Mortgage	6.00	08/01/2036	USD	AAA	635,897.370	104.7676	666,214.27	0.98
31410CBZ4	FNMA PASS THRU MTG #884856	Mortgage	6.00	05/01/2036	USD	AAA	611,961.280	104.7676	641,137.01	0.98
31410CS60	FNMA PASS THRU MTG #885341	Mortgage	6.00	06/01/2036	USD	AAA	295,449.050	104.7676	309,534.81	0.98
31410CSK9	FNMA PASS THRU MTG #885322	Mortgage	5.50	06/01/2036	USD	AAA	313,640.360	103.4209	324,369.68	2.67
31410FDT9	FNMA PASS THRU MTG #887614	Mortgage	5.50	07/01/2036	USD	AAA	569,996.850	103.4209	589,495.86	2.67
31410FDX0	FNMA PASS THRU MTG #887618	Mortgage	6.00	07/01/2036	USD	AAA	766,294.880	104.7676	802,828.59	0.98
31410G2B8	FNMA PASS THRU MTG #889170	Mortgage	5.50	02/01/2038	USD	AAA	882,372.900	103.3584	912,006.49	2.67
31410KJT2	FNMA PASS THRU MTG #889574	Mortgage	6.00	08/01/2037	USD	AAA	2,174,475.860	104.7676	2,278,145.69	0.98
31410MUX6	FNMA PASS THRU MTG #891698	Mortgage	6.00	07/01/2036	USD	AAA	157,351.200	104.7676	164,853.04	0.98
31410NMP0	FNMA PASS THRU MTG #892366	Mortgage	5.50	07/01/2036	USD	AAA	313,566.700	103.4209	324,293.50	2.67
31410QB83	FNMA PASS THRU MTG #893863	Mortgage	6.00	08/01/2036	USD	AAA	0.000	104.7676	0.00	0.98
31410QB83	FNMA PASS THRU MTG #893863	Mortgage	6.00	08/01/2036	USD	AAA	2,917,091.880	104.7676	3,056,166.51	0.98
31410RVZ9	FNMA PASS THRU MTG #895332	Mortgage	6.00	10/01/2036	USD	AAA	37,420.610	104.7676	39,204.67	0.98
31410SHC4	FNMA PASS THRU MTG #895827	Mortgage	5.50	04/01/2036	USD	AAA	151,994.480	103.4209	157,194.06	2.67
31410UCB6	FNMA PASS THRU DWARF #897466	Mortgage	5.50	10/01/2021	USD	AAA	104,226.770	104.8844	109,317.60	1.64
31410WTB4	FNMA PASS THRU MTG #899746	Mortgage	6.00	07/01/2037	USD	AAA	0.010	104.6738	0.01	0.98
31410WTB4	FNMA PASS THRU MTG #899746	Mortgage	6.00	07/01/2037	USD	AAA	1,767,241.230	104.6738	1,849,839.05	0.98
31410XH74	FNMA PASS THRU MTG #900354	Mortgage	6.00	09/01/2036	USD	AAA	34,599.430	104.7676	36,248.98	0.98
31410XHY5	FNMA PASS THRU MTG #900347	Mortgage	6.00	09/01/2036	USD	AAA	464,996.620	104.7676	487,165.70	0.98
31410YQC5	FNMA PASS THRU MTG #901079	Mortgage	6.00	08/01/2036	USD	AAA	251,061.400	104.7676	263,031.00	0.98
31410YU51	FNMA PASS THRU MTG #901604	Mortgage	6.00	11/01/2036	USD	AAA	55,683.380	104.7676	58,338.14	0.98
31411AQY4	FNMA PASS THRU MTG #902371	Mortgage	6.00	11/01/2036	USD	AAA	0.020	104.7676	0.02	0.98
31411AQY4	FNMA PASS THRU MTG #902371	Mortgage	6.00	11/01/2036	USD	AAA	3,919,736.920	104.7676	4,106,613.44	0.98
31411AS30	FNMA PASS THRU MTG #902438	Mortgage	6.00	11/01/2036	USD	AAA	648,691.460	104.7676	679,618.33	0.98
31411C5R8	FNMA PASS THRU MTG #904556	Mortgage	6.00	02/01/2037	USD	AAA	749,379.410	104.6738	784,404.11	0.98
31411CCZ2	FNMA PASS THRU MTG #903788	Mortgage	6.00	11/01/2036	USD	AAA	134,472.260	104.7676	140,883.36	0.98
31411DSJ9	FNMA PASS THRU MTG #905121	Mortgage	6.00	12/01/2036	USD	AAA	583,366.680	104.7676	611,179.14	0.98
31411EFP7	FNMA PASS THRU MTG #905674	Mortgage	6.00	12/01/2036	USD	AAA	159,156.130	104.7676	166,744.02	0.98
31411F5B6	FNMA PASS THRU MTG #907242	Mortgage	6.00	12/01/2036	USD	AAA	527,428.620	104.7676	552,574.19	0.98
31411FJE5	FNMA PASS THRU MTG #906661	Mortgage	6.00	12/01/2036	USD	AAA	543,886.270	104.7676	569,816.47	0.98
31411GC59	FNMA PASS THRU MTG #907392	Mortgage	6.00	01/01/2037	USD	AAA	785,268.870	104.7676	822,707.18	0.98
31411GHG0	FNMA PASS THRU MTG #907531	Mortgage	6.00	12/01/2036	USD	AAA	746,585.590	104.7676	782,179.64	0.98
31411HBU3	FNMA PASS THRU MTG #908251	Mortgage	6.00	01/01/2037	USD	AAA	507,907.110	104.7676	532,121.98	0.98
31411HRM4	FNMA PASS THRU MTG #908692	Mortgage	6.50	01/01/2037	USD	AAA	11,704.840	106.7676	12,496.97	0.82
31411HZY9	FNMA PASS THRU MTG #908959	Mortgage	6.00	01/01/2037	USD	AAA	36,614.870	104.7676	38,360.51	0.98
31411K2N2	FNMA PASS THRU MTG #910781	Mortgage	6.00	02/01/2037	USD	AAA	298,332.400	104.6738	312,275.94	0.98
31411N2Q9	FNMA PASS THRU MTG #912583	Mortgage	6.00	01/01/2037	USD	AAA	312,353.950	104.7676	327,245.67	0.98
31411YHV8	FNMA PASS THRU MTG #918344	Mortgage	6.00	05/01/2037	USD	AAA	0.000	104.6738	0.00	0.98
31411YHV8	FNMA PASS THRU MTG #918344	Mortgage	6.00	05/01/2037	USD	AAA	9,487,042.900	104.6738	9,930,450.97	0.98
31411YL92	FNMA PASS THRU MTG #918452	Mortgage	5.50	05/01/2037	USD	AAA	508,213.760	103.3584	525,281.60	2.67
31412DLX4	FNMA PASS THRU MTG #922042	Mortgage	6.00	02/01/2037	USD	AAA	422,113.060	104.6738	441,841.90	0.98
31412DT99	FNMA PASS THRU MTG #922276	Mortgage	6.00	12/01/2036	USD	AAA	329,215.140	104.7676	344,910.73	0.98
31412DUB2	FNMA PASS THRU MTG #922278	Mortgage	6.00	12/01/2036	USD	AAA	321,517.760	104.7676	336,846.44	0.98
31412DUB2	FNMA PASS THRU MTG #922278	Mortgage	6.00	12/01/2036	USD	AAA	464,303.930	104.7676	486,440.08	0.98
31412ER40	FNMA PASS THRU MTG #923107	Mortgage	6.00	03/01/2037	USD	AAA	398,050.700	104.6738	416,654.90	0.98
31412M5A2	FNMA PASS THRU MTG #929741	Mortgage	6.00	07/01/2038	USD	AAA	2,655,601.330	104.6526	2,779,155.25	0.98
31412M5A2	FNMA PASS THRU MTG #929741	Mortgage	6.00	07/01/2038	USD	AAA	(0.010)	104.6526	(0.01)	0.98
31413KPW5	FNMA PASS THRU MTG #947837	Mortgage	6.00	10/01/2037	USD	AAA	2,862,978.580	104.6738	2,996,788.47	0.98

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31413KPW5	FNMA PASS THRU MTG #947837	Mortgage	6.00	10/01/2037	USD	AAA	(0.010)	104.6738	(0.01)	0.98
31413LNE5	FNMA PASS THRU MTG #948689	Mortgage	6.00	08/01/2037	USD	AAA	505,290.740	104.6362	528,716.91	0.98
31413UQX0	FNMA PASS THRU MTG #955970	Mortgage	6.00	10/01/2037	USD	AAA	151,436.570	104.6738	158,514.45	0.98
31413YNV9	FNMA PASS THRU MTG #959504	Mortgage	6.00	12/01/2037	USD	AAA	0.010	104.6738	0.01	0.98
31413YNV9	FNMA PASS THRU MTG #959504	Mortgage	6.00	12/01/2037	USD	AAA	5,547,050.810	104.6738	5,806,310.42	0.98
31414GK32	FNMA PASS THRU MTG #965714	Mortgage	6.00	01/01/2038	USD	AAA	7,343,365.680	104.6738	7,686,581.96	0.98
31414GK32	FNMA PASS THRU MTG #965714	Mortgage	6.00	01/01/2038	USD	AAA	(0.010)	104.6738	(0.01)	0.98
31414GYU7	FNMA PASS THRU MTG #966123	Mortgage	6.00	10/01/2037	USD	AAA	0.010	104.6738	0.01	0.98
31414GYU7	FNMA PASS THRU MTG #966123	Mortgage	6.00	10/01/2037	USD	AAA	5,678,084.570	104.6738	5,943,466.89	0.98
31414LVV7	FNMA PASS THRU MTG #969628	Mortgage	6.00	01/01/2038	USD	AAA	162,672.280	104.6738	170,275.26	0.98
31414LVV7	FNMA PASS THRU MTG #969628	Mortgage	6.00	01/01/2038	USD	AAA	5,864,815.170	104.6738	6,138,924.90	0.98
31414TB91	FNMA PASS THRU DWARF #975364	Mortgage	4.50	06/01/2023	USD	AAA	905,130.990	102.1621	924,700.67	3.03
31414TCN9	FNMA PASS THRU MTG #975377	Mortgage	6.00	06/01/2038	USD	AAA	0.010	104.6526	0.01	0.98
31414TCN9	FNMA PASS THRU MTG #975377	Mortgage	6.00	06/01/2038	USD	AAA	2,689,060.040	104.6526	2,814,170.66	0.98
31414XXE7	FNMA PASS THRU DWARF #979577	Mortgage	5.50	10/01/2023	USD	AAA	929,529.950	104.8006	974,153.20	1.64
31416BLB2	FNMA PASS THRU MTG #995022	Mortgage	5.50	08/01/2037	USD	AAA	2,399,873.340	103.6240	2,486,844.75	2.67
31416BLC0	FNMA PASS THRU MTG #995023	Mortgage	5.50	08/01/2037	USD	AAA	4,933,448.870	103.6240	5,112,237.06	2.67
317511NZ2	OTC EPUT FN 5.5% 7/39 @ 96:08 MLG	Mortgage	0.00	07/06/2009	USD	AAA	76,000,000.000	0.0000	0.01	2.67
317513BD0	OTC EPUT FN 5.5% 7/39 @ 96:16 MLG	Mortgage	0.00	07/06/2009	USD	AAA	33,300,000.000	0.0000	0.00	2.67
320275AB6	FFML 2006-FF16 2A1 STEP 1MLIB+5	Mortgage	0.36	12/25/2036	USD	AAA	4,789.010	98.9210	4,737.34	0.00
32028GAC9	FFML 2006-FF15 A3 1MLIB+5	Mortgage	0.36	11/25/2036	USD	AAA	509,438.120	94.2290	480,038.45	0.00
35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	Mortgage	0.37	01/25/2037	USD	AAA	358,903.000	64.8866	232,879.95	0.00
35729TAC6	FHLT 2006-C 2A1 1ML+5	Mortgage	0.36	10/25/2036	USD	AAA	895,824.400	62.5277	560,138.39	0.00
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Mortgage	4.47	09/25/2035	USD	AAA	1,577,326.550	84.2090	1,328,250.91	0.50
362341XG9	GSR 2005-AR7 6A1 ARM WM35 WC5.5	Mortgage	5.24	11/25/2035	USD	AAA	1,217,595.060	77.8932	948,423.76	2.00
36246LAE1	GSMS 2007-GG10 A4 WM16 WC5.8213	Mortgage	5.99	08/10/2045	USD	AAA	900,000.000	75.8509	682,658.10	5.79
36291US71	GNMA PASS THRU SGL FAML #638742X	Mortgage	6.00	05/15/2037	USD	AAA	128,905.800	104.3555	134,520.25	0.98
36291UTY1	GNMA PASS THRU SGL FAML #638767X	Mortgage	6.00	07/15/2037	USD	AAA	798,762.540	104.3555	833,552.39	0.98
36296PZY0	GNMA PASS THRU SGL FAML #697459X	Mortgage	6.00	09/15/2038	USD	AAA	92,247.060	104.3086	96,221.62	0.98
39538BAA2	GPMF 2006-AR6 A1A 1MLIB+8	Mortgage	0.39	10/25/2046	USD	AAA	605,688.230	82.3970	499,068.93	0.00
39539HAA8	GPMF 2006-AR8 1A1A STEP 1MLIB+8	Mortgage	0.39	01/25/2047	USD	AAA	759,430.870	75.9519	576,802.18	0.00
396789JU4	GCCFC 2005-GG3 A4	Mortgage	4.80	08/10/2042	USD	AAA	100,000.000	85.3368	85,336.80	4.79
40430VAB3	HFCHC 2006-4 A1V 1MLIB+7	Mortgage	0.39	03/20/2036	USD	AAA	125,918.910	97.4211	122,671.59	0.00
43709XAC5	INABS 2006-E 2A1 STEP 1MLIB+6	Mortgage	0.37	04/25/2037	USD	AAA	149,380.820	94.9954	141,904.91	0.00
44328BAC2	HASC 2006-HE2 2A1 1ML+5	Mortgage	0.36	12/25/2036	USD	AAA	215,714.460	60.6226	130,771.71	0.00
45257BAB6	IMSA 2006-4 A2A SEQ 1ML+8	Mortgage	0.39	01/25/2037	USD	AAA	208,522.710	93.8510	195,700.65	0.00
45660LV97	INDX 2005-AR31 1A1 WM35 WC5.59	Mortgage	4.32	01/25/2036	USD	AAA	648,577.220	48.0407	311,581.04	0.00
45667SAB3	INDX 2006-AR35 2A2 1ML+10	Mortgage	0.41	01/25/2037	USD	AA	52,263.970	95.8744	50,107.77	0.00
45668GAA0	INDX 2006-AR14 1A1A STEP 1MLIB+9	Mortgage	0.40	11/25/2046	USD	AAA	298,261.090	93.1725	277,897.31	0.00
46629KAC3	JPMAC 2006-WMC3 A2 1MLIB+5	Mortgage	0.36	08/25/2036	USD	AAA	42,258.590	92.8675	39,244.50	0.00
46629QAT3	JPMAC 2006-CH2 AV2 STEP 1MLIB+5	Mortgage	0.36	10/25/2036	USD	AAA	2,015,543.150	77.7197	1,566,474.09	0.00
46630JAC3	JPMCC 2007-LDPX A3 SEQ WM15 WC5.76	Mortgage	5.42	01/15/2049	USD	AAA	2,900,000.000	73.8849	2,142,662.10	5.89
46632HAD3	JPMCC 2007-LD12 A4 WM16 WC6.0924	Mortgage	5.88	02/15/2051	USD	AAA	300,000.000	75.1706	225,511.80	5.96
52108MAA1	LBUBS 2005-C7 A1 SEQ	Mortgage	4.99	11/15/2030	USD	AAA	275,963.940	100.5849	277,578.05	0.64
52523DAA8	LXS 2006-9 A1A 1MLIB+7	Mortgage	0.38	05/25/2046	USD	AAA	1,078.770	98.7340	1,065.11	0.00
542514HN7	LBMLT 2004-4 1A1 1MLIB+28	Mortgage	0.59	10/25/2034	USD	AAA	17,007.470	64.0099	10,886.46	0.00
542514MW1	LBMLT 2005-WL2 3A1 1MLIB+18	Mortgage	0.49	08/25/2035	USD	AAA	36,498.590	97.2082	35,479.62	0.00
55264TCS8	MBNAS 2004-A7 A7 1ML+10	Mortgage	0.42	12/15/2011	USD	AAA	2,900,000.000	99.9889	2,899,677.52	0.00
55312TAD5	MLCFC 2007-6 A4 WM16 WC5.7939	Mortgage	5.49	03/12/2051	USD	AAA	600,000.000	67.3629	404,177.40	5.87
585525EN4	MRFC 2000-TBC3 A1 AS 1MLIB+44	Mortgage	0.76	12/15/2030	USD	AAA	2,135,631.500	80.6239	1,721,829.40	0.00
590201AA7	MLFT 2008-LAQA A1 1MLIB+53.8 144A	Mortgage	0.86	07/09/2021	USD	AAA	1,500,000.000	90.0882	1,351,323.00	0.00

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59023UAA0	MLFT 2006-1 A1 144A 1ML+7	Mortgage	0.39	06/15/2022	USD	AAA	2,716,548.390	70.2344	1,907,951.46	0.42
59023WAJ7	MLMI 2006-FF1 A2A STEP 1MLIB+7	Mortgage	0.38	08/25/2036	USD	AAA	221,310.620	99.4260	220,040.30	0.00
61749BAC7	MSAC 2006-NC5 A2A 1MLIB+4	Mortgage	0.35	10/25/2036	USD	AAA	114,166.480	93.7506	107,031.76	0.00
61750SAC6	MSAC 2006-HE8 A2A 1ML+5	Mortgage	0.36	10/25/2036	USD	AAA	109,679.050	93.0223	102,025.97	0.00
61753JAE9	MSC 2007-IQ13 A4 WM16 WC5.8329	Mortgage	5.36	03/15/2044	USD	AAA	2,500,000.000	76.0418	1,901,043.75	5.97
61756UAE1	MSC 2007-IQ16 A4 SEQ WM17 WC6.1864	Mortgage	5.81	12/12/2049	USD	AAA	100,000.000	76.4771	76,477.10	6.08
68389BAA1	OOMLT 2006-3 2A1 STEP 1ML+4	Mortgage	0.35	02/25/2037	USD	AAA	50,347.870	98.6464	49,666.36	0.00
70069FCB1	PPSI 2004-MCW1 A1 1MLIB+31.25	Mortgage	0.63	10/25/2034	USD	AAA	664,674.020	74.7321	496,724.85	0.00
75156XAN1	RAMP 2006-RZ4 A1A STEP 1MLIB+8	Mortgage	0.39	10/25/2036	USD	AAA	98,207.660	98.8647	97,092.71	0.00
75406YAA5	RASC 2006-KS9 A11 STEP 1MLIB+7	Mortgage	0.38	11/25/2036	USD	AAA	84,134.600	98.6712	83,016.62	0.00
78402TAK2	SBIHE 2006-1 1A2A 144A 1MLIB+17	Mortgage	0.48	08/25/2036	USD	AAA	141,003.050	89.9581	126,843.66	0.00
83611XAA2	SVHE 2006-EQ2 A1 1MLIB+6	Mortgage	0.39	01/25/2037	USD	AAA	454,904.600	97.5100	443,577.48	0.00
863579JG4	SARM 2004-19 2A1 12MTA+140	Mortgage	2.61	01/25/2035	USD	AAA	506,894.690	42.3446	214,642.53	0.00
86359BYD7	SARM 2004-10 3A2 WM34 WC5.6245	Mortgage	5.07	08/25/2034	USD	AAA	944,122.400	70.9661	670,006.85	0.50
86359LRW1	SAMI 2005-AR8 A1 1MLIB+28	Mortgage	0.59	02/25/2036	USD	AAA	311,546.330	46.0415	143,440.60	0.00
86359PAB6	SASC 2006-BC3 A2 STEP 1MLIB+5	Mortgage	0.36	10/25/2036	USD	AAA	265,114.620	91.3656	242,223.56	0.00
87222PAA1	TBW 2006-6 A1 STEP 1ML+11	Mortgage	0.42	01/25/2037	USD	AAA	54,174.850	90.8139	49,198.29	0.00
88522NAA1	TMST 2006-6 A1 1MLIB+11	Mortgage	0.42	11/25/2046	USD	AAA	701,567.850	89.9098	630,778.25	0.00
88522RAA2	TMST 2006-5 A1 ARM 1MLIB+12	Mortgage	0.43	09/25/2046	USD	AAA	1,152,998.280	91.7917	1,058,356.72	0.00
929227XB7	WAMU 2002-AR17 1A 12MTA+120	Mortgage	2.54	11/25/2042	USD	AAA	92,903.960	57.6649	53,572.98	0.00
92922F4M7	WAMU 2005-AR13 A1A 1MLIB+29	Mortgage	0.60	10/25/2045	USD	AAA	97,661.840	52.4527	51,226.27	0.00
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	Mortgage	0.41	09/15/2021	USD	AAA	1,925,831.590	72.0681	1,387,910.24	0.30
92978TAE1	WBCMT 2007-C31 A4 SEQ WM16 WC5.7997	Mortgage	5.51	04/15/2047	USD	AAA	400,000.000	66.6177	266,470.80	5.63
93933TAS2	WAMU 2001-7 A ARM	Mortgage	2.67	05/25/2041	USD	AAA	89,608.090	81.6488	73,163.93	0.00
94983KAC3	WFMB 2006-AR2 2A1 ARM	Mortgage	4.95	03/25/2036	USD	AAA	1,064,962.450	70.7462	753,420.46	1.00
02003MBQ6	ALLSTATE LIFE GLBL FN TRST MTN	Invest. Grade Credit	5.38	04/30/2013	USD	AA-	700,000.000	103.4874	724,411.80	3.51
02581FYH6	AMERICAN EXPRESS CENTURION SR UNSEC	Invest. Grade Credit	5.55	10/17/2012	USD	A	1,100,000.000	100.0121	1,100,133.10	3.05
0258M0CW7	AMERICAN EXPRESS UNSEC MTN	Invest. Grade Credit	5.88	05/02/2013	USD	A	700,000.000	99.3808	695,665.60	3.48
02635PTS2	AMERICAN GEN FIN MTN	Invest. Grade Credit	6.90	12/15/2017	USD	BAA	1,600,000.000	54.2195	867,512.00	5.72
026874AX5	AIG GLBL SR NT	Invest. Grade Credit	5.05	10/01/2015	USD	A-	100,000.000	54.0067	54,006.70	5.08
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	4,000,000.000	52.9791	2,119,164.00	6.07
031162AY6	AMGEN INC BD	Invest. Grade Credit	6.90	06/01/2038	USD	A+	314,000.000	113.5560	356,565.84	13.64
046353AB4	ASTRAZENECA PLC GLBL SR NT	Invest. Grade Credit	5.90	09/15/2017	USD	AA-	400,000.000	107.2580	429,032.00	6.71
046353AD0	ASTRAZENECA PLC GLBL SR UNSECURED	Invest. Grade Credit	6.45	09/15/2037	USD	AA-	300,000.000	111.2355	333,706.50	13.93
060505CN2	BANK OF AMERICA CORP SUBORDINATED	Invest. Grade Credit	1.21	08/15/2016	USD	A-	400,000.000	78.5390	314,156.00	0.25
06050MDY0	BANK OF AMERICA CORP FRN	Invest. Grade Credit	0.81	09/18/2009	USD	A	200,000.000	99.8190	199,638.00	0.10
06739GAE9	BARCLAYS BANK PLC SUB NT 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A+	1,000,000.000	86.8536	868,536.00	6.39
073902RU4	BEAR STEARNS CO INC GLBL SR UNSEC	Invest. Grade Credit	7.25	02/01/2018	USD	AA-	500,000.000	105.5673	527,836.50	6.62
073928X73	BEAR STEARNS CO INC MTN NT	Invest. Grade Credit	6.95	08/10/2012	USD	AA-	2,400,000.000	108.7614	2,610,273.60	2.85
20030NAM3	COMCAST CORP CO GTD	Invest. Grade Credit	6.45	03/15/2037	USD	BAA+	300,000.000	98.8684	296,605.20	13.02
20030NAR2	COMCAST CORP CO GTD	Invest. Grade Credit	5.88	02/15/2018	USD	BAA+	300,000.000	101.5375	304,612.50	6.93
20034DHF9	COMERICA BANK SR UNSEC FRN BKNT	Invest. Grade Credit	0.77	05/24/2011	USD	A+	2,800,000.000	92.3336	2,585,340.80	0.25
23326TAA3	DNB NORBANK ASA 144A SR FRN	Invest. Grade Credit	1.21	10/13/2009	USD	AA+	1,000,000.000	99.3809	993,809.00	0.03
2515299Z8	DEUTSCHE BANK AG SUB EMTN FRN	Invest. Grade Credit	1.15	02/17/2015	USD	AA	2,700,000.000	87.5000	2,362,500.00	0.25
404280AG4	HSBC HOLDINGS PLC SUB NT GLBL	Invest. Grade Credit	6.50	05/02/2036	USD	A+	1,900,000.000	97.9584	1,861,209.60	12.90
459200GJ4	IBM CORP GLBL SR UNSEC	Invest. Grade Credit	5.70	09/14/2017	USD	A+	742,000.000	106.3404	789,045.77	6.75
459200GK1	IBM CORP NT FRN	Invest. Grade Credit	1.65	07/28/2011	USD	A+	2,000,000.000	100.6667	2,013,334.00	0.08
46625HG0	JP MORGAN CHASE & CO GLBL SR NT	Invest. Grade Credit	6.00	01/15/2018	USD	AA-	900,000.000	99.5045	895,540.50	6.83
48121CYK6	JP MORGAN CHASE BANK NA SUB BKNT	Invest. Grade Credit	6.00	10/01/2017	USD	AA	1,700,000.000	97.4894	1,657,319.80	6.63
50075NAU8	KRAFT FOODS INC NT	Invest. Grade Credit	6.13	02/01/2018	USD	BAA+	800,000.000	103.5642	828,513.60	6.87
59018YN64	MERRILL LYNCH & CO NT MTN	Invest. Grade Credit	6.88	04/25/2018	USD	A	2,200,000.000	92.7038	2,039,483.60	6.68

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59562VAM9	MIDAMERICAN ENERGY HLDGS GLBL BD	Invest. Grade Credit	6.13	04/01/2036	USD	BAA+	600,000.000	99.1699	595,019.40	13.30
61746BDD5	MORGAN STANLEY SR UNSECURED MTN F	Invest. Grade Credit	3.01	05/14/2010	USD	A	1,500,000.000	99.7337	1,496,005.50	0.12
62912XAA2	NGPL PIPECO LLC SR NT 144A	Invest. Grade Credit	6.51	12/15/2012	USD	BAA-	800,000.000	104.8995	839,196.00	3.16
6325C0AE1	NATIONAL AUSTRALIA BANK 144A FRN SR	Invest. Grade Credit	0.69	09/11/2009	USD	AA+	800,000.000	99.9258	799,406.40	0.19
6325C0AR2	NATIONAL AUSTRALIA BANK SR NT 144A	Invest. Grade Credit	5.35	06/12/2013	USD	AA+	800,000.000	103.0914	824,731.20	3.61
6656P5AA2	NORTHERN ROCK PLC COVERED 144A	Invest. Grade Credit	5.63	06/22/2017	USD	AAA	2,800,000.000	87.8668	2,460,270.40	6.43
74254PYF3	PRINCIPAL LIFE INC FDG SR SEC MTN	Invest. Grade Credit	5.55	04/27/2015	USD	AA-	1,000,000.000	98.9880	989,880.00	5.06
75405JAA4	RAS LAFFAN LNG III 144A YANKEE	Invest. Grade Credit	5.84	09/30/2027	USD	AA	250,000.000	85.6748	214,187.00	7.20
76117JAB4	RESONA BANK LTD 144A NT PERP	Invest. Grade Credit	5.85	09/29/2049	USD	A	200,000.000	75.5988	151,197.60	5.51
771196AU6	ROCHE HLDGS INC BD 144A	Invest. Grade Credit	7.00	03/01/2039	USD	AA-	127,000.000	116.1689	147,534.50	13.82
771196AX0	ROCHE HLDGS INC CO GTD 144A FRN	Invest. Grade Credit	2.66	02/25/2011	USD	AA-	2,400,000.000	101.1568	2,427,763.20	0.16
775371AV9	ROHM&HAAS HLDGS NT	Invest. Grade Credit	6.00	09/15/2017	USD	BAA-	500,000.000	89.5462	447,731.00	6.51
78011CAD8	RBS PLC GOVT GTD FRN 144A	Invest. Grade Credit	1.32	04/08/2011	USD	AAA	5,900,000.000	99.9060	5,894,454.00	0.11
80281YAA5	SANTANDER PERPETUAL BK GTD 144A	Invest. Grade Credit	6.67	10/29/2049	USD	AA	900,000.000	74.1080	666,972.00	6.18
833656AC5	SFEF GOVT GTD FOR 144A	Invest. Grade Credit	2.38	03/26/2012	USD	AAA	600,000.000	100.9743	605,845.80	2.65
83367TAA7	SOCIETE GENERALE SUB NT 144A	Invest. Grade Credit	5.92	04/29/2049	USD	A+	600,000.000	62.0850	372,510.00	5.87
86679TAA3	SUN LIFE FINANCIAL GLB FRN 144A	Invest. Grade Credit	1.42	07/06/2010	USD	AA	1,009,000.000	97.0756	979,492.80	0.00
887317AC9	TIME WARNER INC CO GTD	Invest. Grade Credit	5.88	11/15/2016	USD	BAA	2,100,000.000	98.6962	2,072,620.20	6.10
8935268Z9	TRANS-CANADA PIPELINES SR UNSEC	Invest. Grade Credit	7.63	01/15/2039	USD	A-	300,000.000	117.0856	351,256.80	13.08
90261XEM0	UBS AG STAMFORD CT SR NT DPNT	Invest. Grade Credit	5.88	12/20/2017	USD	AA	700,000.000	93.2772	652,940.40	7.50
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	Invest. Grade Credit	5.75	04/25/2018	USD	AA	600,000.000	91.2262	547,357.20	6.97
91324PBH4	UNITEDHEALTH GROUP INC BD	Invest. Grade Credit	4.88	02/15/2013	USD	A-	700,000.000	101.1950	708,365.00	3.36
92344SAQ3	VERIZON WIRELESS CAPITAL 144A FRN	Invest. Grade Credit	3.32	05/20/2011	USD	A	2,600,000.000	102.9741	2,677,326.60	0.16
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Invest. Grade Credit	6.38	10/01/2010	USD	BAA-	700,000.000	100.0098	700,068.60	1.21
SWPC00411	AMERICAN EXPRESS NS SP DUB	Invest. Grade Credit	1.75	03/20/2013	USD	A-	1,300,000.000	-2.2090	(28,717.48)	0.00
SWPC01W8:	CDX IG9 10Y 30-100% SP JPM	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	1,555,655.310	0.3674	5,715.07	0.00
SWPC172B5:	GECC SNR UNSEC NS SP BPS	Invest. Grade Credit	4.70	12/20/2013	USD	AA+	700,000.000	1.3482	9,437.21	0.00
SWPC37553:	GECC NS SP BRC	Invest. Grade Credit	0.62	03/20/2011	USD	AA+	1,500,000.000	-5.7097	(85,645.08)	0.00
SWPC37561:	GECC NS SP BRC	Invest. Grade Credit	0.64	12/20/2012	USD	AA+	1,500,000.000	-11.2475	(168,712.92)	0.00
SWPC40409:	SLM CORP NS SP JPM	Invest. Grade Credit	4.30	03/20/2013	USD	BAA-	1,900,000.000	-11.5572	(219,587.12)	0.00
SWPC41423:	CDX HY8 5Y 35-100% SP CBK	Invest. Grade Credit	0.36	06/20/2012	USD	AA	4,855,100.000	-4.8183	(233,932.31)	0.00
SWPC41431:	CDX HY8 5Y 35-100% SP CBK	Invest. Grade Credit	0.40	06/20/2012	USD	AA	971,020.000	-4.7052	(45,688.53)	0.00
SWPC907A5:	GECC SNR UNSEC NS SP DUB	Invest. Grade Credit	4.75	12/20/2013	USD	AA+	800,000.000	1.5335	12,268.21	0.00
SWPC923A5:	SLM CORP NS SP CBK	Invest. Grade Credit	5.00	12/20/2013	USD	BAA-	1,600,000.000	-10.4872	(167,795.21)	0.00
SWPC957A8:	GECC SNR UNSEC NS SP CBK	Invest. Grade Credit	4.33	12/20/2013	USD	AA+	700,000.000	-0.0420	(293.87)	0.00
SWPC95C75:	CDX IG9 5Y 30-100% SP DUB	Invest. Grade Credit	0.71	12/20/2012	USD	AAA	3,014,082.170	1.1869	35,774.57	0.00
SWPC97F15:	CDX IG10 5Y 30-100% SP DUB	Invest. Grade Credit	0.53	06/20/2013	USD	BAA+	972,284.570	0.8147	7,921.39	0.00
SWPC97R87:	CDX IG9 10Y 30-100% SP GST	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	680,599.200	0.3326	2,263.82	0.00
026874115	AIG CONVERT	High Yield Credit	8.50	08/01/2011	USD	BA	44,400.000	9.5200	422,688.00	2.00
125581CR7	CIT GROUP INC GLBL SR FRN **TENDER**	High Yield Credit	0.97	08/17/2009	USD	BA	300,000.000	97.1908	291,572.40	0.12
128045AA9	CALABASH RE II LTD FRN 144A SER A1	High Yield Credit	9.02	01/08/2010	USD	BA	1,200,000.000	96.0594	1,152,712.80	0.10
345397TS2	FORD MOTOR CRDT	High Yield Credit	7.38	02/01/2011	USD	CAA+	1,700,000.000	90.5594	1,539,509.80	1.52
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	CAA+	1,000,000.000	86.5372	865,372.00	2.15
35047AAA6	FOUNDATION RE:A TRANCHE FRN 144A I A	High Yield Credit	7.58	11/26/2010	USD	BA+	1,400,000.000	94.1199	1,317,678.60	0.10
370442733	GM CORP CONV PFD****DEF****	High Yield Credit	5.25	03/06/2032	USD	C	80,000.000	2.6875	215,000.00	1.00
4041199F8	HCA INC TERM B	High Yield Credit	2.85	11/18/2013	USD	BA-	2,097,464.800	90.5000	1,898,205.64	0.25
52517P2K6	LEHMAN BROS HLDGS FRN MTN 2010***DEI	High Yield Credit	2.95	05/25/2024	USD	C	100,000.000	15.2500	15,250.00	1.00
52517P5X5	LEHMAN BROS HLDGS DOM **DEF 9/26/201	High Yield Credit	6.20	09/26/2024	USD	C	400,000.000	15.2500	61,000.00	1.00
52517PD65	LEHMAN BROS HLDGS FRN MTN 2010***DEI	High Yield Credit	3.01	12/23/2024	USD	C	900,000.000	15.2500	137,250.00	1.00
52517PQ46	LEHMAN BROS HLDGS FRN 2008 ***DEF***	High Yield Credit	2.85	12/23/2024	USD	C	200,000.000	15.2500	30,500.00	1.00
704549AF1	PEABODY ENERGY	High Yield Credit	7.88	11/01/2026	USD	BA+	300,000.000	86.7500	260,250.00	9.11

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC174B3	CIT GROUP INC SNR NS SP CBK	High Yield Credit	5.00	12/20/2013	USD	BA	700,000.000	-29.1368	(203,957.62)	0.00
SWPC41290	GMAC LLC NS SP MEI	High Yield Credit	1.85	09/20/2009	USD	CAA	1,600,000.000	-2.6499	(42,398.58)	0.00
SWPC76486	GMAC LLC NS SP JPM	High Yield Credit	4.85	09/20/2012	USD	CAA	500,000.000	-13.1283	(65,641.40)	0.00
0739089Q0	JPMORGAN CHASE & CO SR UNSUB FRN E	Non-U.S. Developed	1.45	09/26/2013	EUR	AA-	1,500,000.000	91.7666	1,930,746.94	0.25
173051AA4	CITIGROUP CAPITAL XVIII FRN	Non-U.S. Developed	6.83	06/28/2067	GBP	BAA-	2,400,000.000	52.5000	2,075,030.47	5.47
3378969K2	FORTIS BANK NED HOLDING EMTN GOV	Non-U.S. Developed	3.00	04/17/2012	EUR	AAA	100,000.000	101.1124	141,825.35	2.68
3696219Z2	GECC SUB 144A	Non-U.S. Developed	5.50	09/15/2067	EUR	AA-	3,400,000.000	58.0000	2,766,026.68	6.22
4932639A7	KEY CORP SR UNSEC FRN EMTN	Non-U.S. Developed	1.44	11/22/2010	EUR	BAA+	1,500,000.000	89.8700	1,890,842.94	0.09
8701919Z8	SWEDBANK AB GOV GTD EMTN	Non-U.S. Developed	3.63	12/02/2011	EUR	AAA	100,000.000	103.2241	144,787.33	2.33
9149159Z8	LEASEPLAN CORPORATION NV GOV GTD E	Non-U.S. Developed	3.13	02/10/2012	EUR	AAA	400,000.000	101.4326	569,097.93	2.51
SWU0058L2	IRS AUD R 6MBB/5.0 06/15/10 DUB	Non-U.S. Developed	5.00	06/15/2013	AUD	AAA	1,400,000.000	-2.5540	(28,907.08)	2.68
SWU0225D8	IRS GBP R 6ML/5.0 09/17/08 GLM	Non-U.S. Developed	5.00	09/17/2013	GBP	AAA	200,000.000	5.9183	19,493.17	3.66
SWU0278J1	IRS AUD R 6MBB/4.25 09/15/09 UAG	Non-U.S. Developed	4.25	09/15/2011	AUD	AAA	6,000,000.000	-0.4314	(20,928.32)	1.90
SWU0554D9	IRS GBP R 6ML/5.0 09/17/08 HUS	Non-U.S. Developed	5.00	09/17/2013	GBP	AAA	1,200,000.000	5.9183	116,958.99	3.66
SWU0664G9	IRS EUR R 6ME/4.5 03/18/09 BPS	Non-U.S. Developed	4.50	03/18/2014	EUR	AAA	900,000.000	7.3892	93,280.69	4.10
SWU0794G2	IRS GBP R 6ML/5.0 03/18/09 DUB	Non-U.S. Developed	5.00	03/18/2014	GBP	AAA	300,000.000	5.9871	29,579.56	4.06
SWU0809G5	IRS GBP R 6ML/5.25 03/18/09 RYL	Non-U.S. Developed	5.25	03/18/2014	GBP	AAA	600,000.000	7.0784	69,942.56	4.05
SWU0812G1	IRS GBP R 6ML/5.25 03/18/09 GLM	Non-U.S. Developed	5.25	03/18/2014	GBP	AAA	300,000.000	7.0784	34,971.28	4.05
105756BH2	BRAZIL BD GLBL	Emerging Markets	8.00	01/15/2018	USD	BAA-	600,000.000	112.3500	674,100.00	3.68
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.25	01/10/2028	BRL	BAA-	600,000.000	99.0000	303,092.15	7.41
12518TAA4	CEMEX (C8 CAPITAL) 144A	Emerging Markets	6.64	12/29/2049	USD	CAA	5,100,000.000	51.3231	2,617,478.10	4.30
16937MAC9	CHINA DEVELOPMENT BANK GLBL NT	Emerging Markets	5.00	10/15/2015	USD	A+	100,000.000	103.4850	103,485.00	5.37
21987BAL2	CODELCO INC 144A BD	Emerging Markets	6.15	10/24/2036	USD	A+	100,000.000	98.5195	98,519.50	13.05
30216HAB5	EXPORT IMPORT BANK CHINA 144A	Emerging Markets	4.88	07/21/2015	USD	A+	100,000.000	104.1737	104,173.70	5.35
368266AE2	GAZPROM 144A	Emerging Markets	6.21	11/22/2016	USD	BAA+	200,000.000	84.0000	168,000.00	5.63
36828T9B8	GAZPROM LPN	Emerging Markets	10.50	10/21/2009	USD	BAA+	400,000.000	102.6250	410,500.00	0.31
45104GAD6	ICICI BANK LIMITED 144A BD FRN	Emerging Markets	1.68	01/12/2010	USD	BAA	1,800,000.000	98.0255	1,764,459.00	0.13
716589AC0	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	5.27	06/15/2011	USD	BAA+	52,867.630	96.3828	50,955.30	1.23
87261GAC9	TNK-BP FINANCE SA 144A NT	Emerging Markets	6.13	03/20/2012	USD	BAA	200,000.000	92.7500	185,500.00	2.43
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	300,000.000	96.3975	289,192.50	6.13
91086QAW8	MEXICO (UMS) GLOBAL SR NT	Emerging Markets	5.95	03/19/2019	USD	BAA+	300,000.000	101.5000	304,500.00	7.33
SWPC12697	GAZPROM SP 01/31/08 JPM	Emerging Markets	2.17	02/20/2013	USD	BAA+	1,000,000.000	-8.7817	(87,817.18)	0.00
SWPC15617	GAZPROM SP 01/30/08 MYC	Emerging Markets	2.18	02/20/2013	USD	BAA+	400,000.000	-8.7500	(34,999.95)	0.00
SWPC35359	GAZPROM NS SP 12/12/07 BRC	Emerging Markets	1.60	12/20/2012	USD	BAA+	1,800,000.000	-10.2314	(184,164.88)	0.00
SWPC367BC	MEXICO NS SP 12/16/08 DUB	Emerging Markets	2.95	12/20/2009	USD	BAA+	1,000,000.000	0.8450	8,449.52	0.00
SWPC50101	BRAZIL NS SP 03/22/06 MEI	Emerging Markets	1.95	04/20/2016	USD	BAA-	300,000.000	0.4830	1,448.87	0.00
SWU005071	ZCS BRL R 10.575%/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA+	3,300,000.000	-2.6303	(44,289.36)	2.26
SWU006061	ZCS BRL R 11.98%/CDI 08/27/07 MLC	Emerging Markets	11.98	01/02/2012	BRL	BAA+	2,900,000.000	1.6659	24,651.49	2.26
SWU009958	ZCS BRL R 12.54%/CDI 12/4/07 MLC	Emerging Markets	12.54	01/02/2012	BRL	BAA+	3,200,000.000	3.0596	49,957.89	2.26
SWU022084	ZCS BRL R 14.765%/CDI 07/17/08 HUS	Emerging Markets	14.77	01/02/2012	BRL	BAA+	200,000.000	7.3847	7,536.14	2.26
SWU059755	ZCS BRL R 14.765%/CDI 07/11/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	600,000.000	7.3847	22,608.42	2.26
SWU091758	ZCS BRL R 10.61%/CDI 03/11/09 HUS	Emerging Markets	10.61	01/02/2012	BRL	BAA+	1,400,000.000	-0.8848	(6,320.81)	2.26
SWU091766	ZCS BRL R 10.60%/CDI 03/11/09 BRC	Emerging Markets	10.60	01/02/2012	BRL	BAA+	900,000.000	-0.9045	(4,153.74)	2.26
SWU091840	ZCS BRL R 10.60%/CDI 03/11/09 JPM	Emerging Markets	10.60	01/02/2012	BRL	BAA+	600,000.000	-0.9045	(2,769.16)	2.26
23324D201	DG FUNDING TRUST FRN PFD 144A	Municipal/Other	3.47	12/31/2049	USD	AAA	243.000	8,650.0000	2,101,950.00	0.25
46625HHA1	JPMORGAN CHASE & CO JR SUB PFD	Municipal/Other	7.90	04/29/2049	USD	A	500,000.000	87.7530	438,765.00	6.34
53943AD1	LLOYDS BANKING GROUP PLC JR SUB 144	Municipal/Other	5.92	09/29/2049	USD	B-	100,000.000	35.5000	35,500.00	4.55
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	4,700.000	784.9700	3,689,359.00	2.00
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	2,613,167.337	10.0090	26,155,191.87	0.13
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	59,238.020	111.1788	83,090.24	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	72,092.020	122.7283	118,724.71	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	861,623.860	100.0000	861,623.86	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	292.950	113.0110	236.84	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	95.6298	0.15	0.00
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	92.1106	0.51	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	1.000	104.5215	0.86	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	136,006.280	98.1321	190,769.27	0.00
948072996	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/15/2015	JPY	A1+	2.000	96.4850	0.02	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	91.1831	0.69	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	883,343.090	100.0000	883,343.09	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	609,536.060	122.7283	1,003,814.20	0.00
AUD9204B0	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/23/2009	USD		1,284,000.000	1.2392	1,036,114.73	0.00
AUD9212A2	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/31/2009	USD		151,000.000	1.2400	121,770.66	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		2,767,854.340	1.9734	1,402,569.41	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		586,000.000	1.1611	504,693.82	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		8,040,129.600	6.7823	1,185,449.97	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		24,120,839.450	6.8305	3,531,343.17	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(24,120,839.450)	6.8305	(3,531,343.16)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		9,492,941.500	6.8250	1,390,913.90	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		(9,492,941.500)	6.8250	(1,390,913.91)	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	199,100.000	100.0000	199,100.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	95,000,000.000	98.8250	93,883,750.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	81,000,000.000	98.4550	79,748,550.00	0.25
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.00	09/14/2010	USD	AAA	13,000,000.000	98.0800	12,750,400.00	0.25
EDU900005	FIN FUT EURO\$ CME 09/14/09	Net Cash Equivalents	0.00	09/15/2009	USD	AAA	11,000,000.000	99.3300	10,926,300.00	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	93,000,000.000	97.6950	90,856,350.00	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.00	12/15/2009	USD	AAA	57,000,000.000	99.0950	56,484,150.00	0.25
ERH000016	FIN FUT EURIBOR LIF 03/15/10	Net Cash Equivalents	0.00	03/16/2010	EUR	AAA	17,000,000.000	98.6950	23,533,879.62	0.25
ERZ900009	FIN FUT EURIBOR LIF 12/14/09	Net Cash Equivalents	0.00	12/15/2009	EUR	AAA	7,000,000.000	98.8150	9,702,203.28	0.25
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		490,000.000	0.7129	687,311.25	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(3,984,000.000)	0.7129	(5,588,261.29)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		3,071,000.000	0.6072	5,057,466.72	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(3,071,000.000)	0.6072	(5,057,466.72)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		(2,862,000.000)	0.6072	(4,713,112.73)	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		26,550,000.000	96.4825	275,179.36	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		(26,550,000.000)	96.4825	(275,179.36)	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		26,550,000.000	96.4429	275,292.57	0.00
L H00000	FIN FUT UK 90DAY LIF 03/17/10	Net Cash Equivalents	0.00	03/18/2010	GBP	AAA	3,500,000.000	98.3600	5,669,444.35	0.25
L H10000	FIN FUT UK 90DAY LIF 03/16/11	Net Cash Equivalents	0.00	03/17/2011	GBP	AAA	2,000,000.000	96.4600	3,177,102.20	0.25
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	5,500,000.000	97.8700	8,864,744.24	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	5,500,000.000	97.3700	8,819,455.89	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	5,500,000.000	96.8600	8,773,261.75	0.25
L Z90000	FIN FUT UK 90DAY LIF 12/16/09	Net Cash Equivalents	0.00	12/17/2009	GBP	AAA	7,500,000.000	98.6600	12,185,863.44	0.25
LSIOPNTA5	LSI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		79,703.830	20.0000	15,940.77	0.00
RRP9194G7	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.35	07/13/2009	USD	AAA	(5,000,000.000)	100.0000	(5,000,000.00)	0.00
RRP9194H5	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.33	07/13/2009	USD	AAA	(147,000,000.000)	100.0000	(147,000,000.00)	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		376,064.000	1.4479	259,739.61	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(376,064.000)	1.4479	(259,739.62)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		13,135.040	20.0000	2,627.01	0.00
SWP002637	ZCS BRL R 12.78%/CDI 12/08/06 MYC	Net Cash Equivalents	12.78	01/04/2010	BRL	BAA+	2,700,000.000	3.3821	46,594.58	0.48
SWP043706	INF EUR R 2.09/FRCPTXOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	2,400,000.000	3.4436	115,924.85	-0.30

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SWP048796	ZCS BRL R 12.41%/CDI 01/12/07 UAG	Net Cash Equivalents	12.41	01/04/2010	BRL	BAA+	1,300,000.000	2.5075	16,633.30	0.48
SWP089758	ZCS BRL R 12.948%/CDI 12/06/06 MLC	Net Cash Equivalents	12.95	01/04/2010	BRL	BAA+	1,100,000.000	3.7989	21,322.65	0.48
SWU000411	INF EUR R 1.9575/FRCPXTOB JPM	Net Cash Equivalents	1.96	04/10/2012	EUR	AAA	100,000.000	1.2127	1,700.93	-0.58
SWU000551	ZCS BRL R 11.36%/CDI 04/11/07 BRC	Net Cash Equivalents	11.36	01/04/2010	BRL	BAA+	3,000,000.000	0.1366	2,090.30	0.48
SWU000700	INF EUR R 1.9475/FRCPXTOB JPM	Net Cash Equivalents	1.95	03/15/2012	EUR	AAA	800,000.000	1.4011	15,721.92	-0.57
SWU001039	INF EUR R 1.96/FRCPXTOB GLM	Net Cash Equivalents	1.96	03/30/2012	EUR	AAA	400,000.000	1.3310	7,467.75	-0.58
SWU001070	INF EUR R 1.95/FRCPXTOB RYL	Net Cash Equivalents	1.95	03/30/2012	EUR	AAA	500,000.000	1.1958	8,386.68	-0.58
SWU001179	INF EUR R 1.96/FRCPXTOB BRC	Net Cash Equivalents	1.96	04/05/2012	EUR	AAA	200,000.000	1.2297	3,449.60	-0.58
SWU001344	ZCS BRL R 11.465%/CDI 04/12/07 GLM	Net Cash Equivalents	11.47	01/04/2010	BRL	BAA+	800,000.000	0.3852	1,572.37	0.48
SWU001351	ZCS BRL R 11.43%/CDI 04/12/07 MLC	Net Cash Equivalents	11.43	01/04/2010	BRL	BAA+	1,900,000.000	0.3038	2,945.72	0.48
SWU004686	ZCS BRL R 12.67%/CDI 12/13/07 MYC	Net Cash Equivalents	12.67	01/04/2010	BRL	BAA+	1,300,000.000	2.5322	16,797.17	0.48
SWU0221A8	INF EUR R 1.955/FRCPXTOB RYL	Net Cash Equivalents	1.96	03/28/2012	EUR	AAA	400,000.000	1.2419	6,967.99	-0.58
SWU048873	TRS 1ML+20/ERAFI INDX FCT	Net Cash Equivalents	0.00	10/15/2009	USD	A+	1,173,669.140	82.0059	0.00	0.00
SWU048899	TRS 1ML+30/ERAFI INDX MEI	Net Cash Equivalents	0.00	10/15/2009	USD	A+	881,847.400	82.0059	0.00	0.00
SWU051869	TRS 1ML+23/ERAFI INDX MEI	Net Cash Equivalents	0.00	09/18/2009	USD	A+	471,424.560	82.0059	0.00	0.00
SWU0840K7	IRS AUD R 3MBB/4.5 06/15/10 DUB	Net Cash Equivalents	4.50	06/15/2011	AUD	AAA	15,300,000.000	-0.3672	(45,423.68)	0.94
SWU0841K6	IRS AUD R 3MBB/4.5 06/15/10 UAG	Net Cash Equivalents	4.50	06/15/2011	AUD	AAA	5,700,000.000	-0.3672	(16,922.55)	0.94
SWU091337	TRS 1ML+25/ERAFI INDX BRC	Net Cash Equivalents	0.00	02/26/2010	USD	A+	920,601.280	82.0059	0.00	0.00
SWU0923A9	IRS GBP R 6ML/6.0 12/19/07 GLM	Net Cash Equivalents	6.00	12/19/2009	GBP	AAA	1,600,000.000	2.1481	56,602.35	0.01
	TOTAL SECURITIES POSITIONS HELD								720,287,252.61	
	UNINVESTED CASH PLUS RECEIVABLES								(13,590,345.78)	
	NET UNSETTLED TRADES								7,816,691.92	
	NET FUTURES HELD								(425,375,454.77)	
	BROKER CASH COLLATERAL RECEIVED								(4,701,798.19)	
	ACCOUNTING MARKET VALUE								284,436,345.79	