

**PORTFOLIO HOLDINGS FOR PIMCO GLOBAL ADVANTAGE STRATEGY BOND FUND**

(As of Jun 30, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its assets in Fixed Income Instruments that are economically tied to at least three countries (one of which may be the United States), which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. The Fund may invest percentage of its assets in high yield securities and may invest in mortgage or asset-backed securities. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. The Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified Fund. In addition to the risk factors described above, the Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the amount invested in those instruments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
001957BD0	AT&T CORP SR NT	North America	8.00	11/15/2031	USD	A	200,000.000	115.7402	231,480.40	11.42
02209SAJ2	ALTRIA GROUP CO GTD	North America	9.25	08/06/2019	USD	BAA+	400,000.000	112.4800	449,920.00	6.98
02580HAC0	AMERICAN EXPRESS GLBL FDIC GTD	North America	3.15	12/09/2011	USD	AAA	300,000.000	103.6046	310,813.80	2.36
025816BA6	AMERICAN EXPRESS CO SR UNSECURED	North America	7.25	05/20/2014	USD	A-	400,000.000	103.5489	414,195.60	4.21
02687QDG0	AIG MTN SR UNSEC	North America	5.85	01/16/2018	USD	A-	42,000.000	52.9791	22,251.22	6.07
06051GDY2	BANK OF AMERICA CORP GLBL SR NT	North America	7.38	05/15/2014	USD	A	200,000.000	103.4064	206,812.80	4.19
064244AA4	BANK OF THE WEST FDIC GTD	North America	2.15	03/27/2012	USD	AAA	120,000.000	100.7036	120,844.32	2.66
06739FFS5	BARCLAYS BANK PLC SR UNSECURED	North America	6.75	05/22/2019	USD	AA-	500,000.000	99.3538	496,769.00	7.38
073902PR3	BEAR STEARNS CO INC GLBL SR NT	North America	6.40	10/02/2017	USD	AA-	55,000.000	100.3362	55,184.91	6.56
091797AP5	BLACK & DECKER NT	North America	8.95	04/15/2014	USD	BAA	50,000.000	109.7475	54,873.75	4.04
125581AX6	CIT GROUP INC SR UNSEC	North America	5.40	03/07/2013	USD	BA	20,000.000	62.0222	12,404.44	3.29
126408GM9	CSX CORP SR NT	North America	6.25	03/15/2018	USD	BAA-	50,000.000	101.0228	50,511.40	6.88
14040HAS4	CAPITAL ONE FINL CO SR NT	North America	7.38	05/23/2014	USD	BAA+	500,000.000	103.2649	516,324.50	4.21
17290CAB2	CITIGROUP INC GLBL FDIC GTD FXD	North America	1.88	05/07/2012	USD	AAA	1,500,000.000	99.6779	1,495,168.50	2.78
172967ES6	CITIGROUP INC NT	North America	6.13	05/15/2018	USD	A	689,000.000	87.6094	603,628.77	6.84
209111EV1	CONSOLIDATED EDISON CO OF NY SR UNS	North America	7.13	12/01/2018	USD	A-	20,000.000	113.7838	22,756.76	7.21
232820AH3	CYTEC INDUSTRIES INC SR UNSECURED	North America	8.95	07/01/2017	USD	BAA-	250,000.000	99.7220	249,305.00	5.87
25156PAM5	DEUTSCHE TELEKOM INT FIN CO GTD	North America	4.88	07/08/2014	USD	BAA+	400,000.000	100.7589	403,035.60	4.52
268317AB0	ELECTRICITE DE FRANCE NT 144A	North America	6.50	01/26/2019	USD	AA-	50,000.000	109.7200	54,860.00	7.42
268317AC8	ELECTRICITE DE FRANCE NT 144A	North America	6.95	01/26/2039	USD	AA-	22,000.000	112.6460	24,782.12	13.62
312928J96	FHLMC GOLDCONV #A8-2088	North America	5.50	09/01/2038	USD	AAA	360,000.120	103.3528	372,070.11	2.67
3133XTXH4	FED HOME LN BK BD (5MMM)	North America	1.63	07/27/2011	USD	AAA	2,100,000.000	100.6013	2,112,627.30	2.06
31409GPH3	FNMA PASS THRU MTG #870824	North America	5.50	10/01/2036	USD	AAA	350,000.220	103.4209	361,973.37	2.67
31409XV63	FNMA PASS THRU MTG #881837	North America	5.50	06/01/2036	USD	AAA	143,672.580	103.4209	148,587.47	2.67
31410KMQ4	FNMA PASS THRU MTG #889667	North America	5.50	06/01/2038	USD	AAA	1,000,000.850	103.3840	1,033,840.88	2.67
31410KXK5	FNMA PASS THRU MTG #889982	North America	5.50	11/01/2038	USD	AAA	135,827.720	103.3896	140,431.74	2.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31412BF23	FNMA PASS THRU MTG #920085	North America	5.50	12/01/2036	USD	AAA	2,600,259.710	103.4209	2,689,211.95	2.67
31412LGE4	FNMA PASS THRU MTG #928197	North America	5.50	03/01/2037	USD	AAA	21,599.550	103.3896	22,331.69	2.67
31412TP98	FNMA PASS THRU MTG #934348	North America	5.50	07/01/2038	USD	AAA	366,600.330	103.3528	378,891.61	2.67
31412TX65	FNMA PASS THRU MTG #934601	North America	5.50	10/01/2038	USD	AAA	1,228,399.670	103.3528	1,269,585.13	2.67
31414FTP6	FNMA PASS THRU MTG #965058	North America	5.50	09/01/2038	USD	AAA	843,250.920	103.3840	871,786.53	2.67
31414M3V6	FNMA PASS THRU MTG #970712	North America	5.50	11/01/2038	USD	AAA	999,999.720	103.3528	1,033,527.44	2.67
31414TNN7	FNMA PASS THRU MTG #975697	North America	5.50	08/01/2038	USD	AAA	556,270.280	103.3528	574,920.76	2.67
31414U4Q8	FNMA PASS THRU MTG #977031	North America	5.50	05/01/2038	USD	AAA	999,999.990	103.3528	1,033,527.72	2.67
31415QUU8	FNMA PASS THRU MTG #986295	North America	5.50	07/01/2038	USD	AAA	1,490,150.070	103.4209	1,541,126.59	2.67
317U098B1	IRO USD 7Y P 4.2500 08/21/09 RYL	North America	0.00	08/21/2009	USD	AAA	(9,000,000.000)	0.5364	(48,276.90)	6.19
317U099B0	IRO USD 7Y P 4.2500 08/21/09 BRC	North America	0.00	08/21/2009	USD	AAA	(1,000,000.000)	0.5364	(5,364.10)	6.19
36186CBF9	GMAC LLC FDIC GTD	North America	2.20	12/19/2012	USD	AAA	3,000,000.000	99.6792	2,990,376.00	3.35
36962G3P7	GECC GLBL SR NT	North America	5.88	01/14/2038	USD	AA+	430,000.000	79.3776	341,323.68	12.32
36962G3U6	GECC GLBL NT	North America	5.63	05/01/2018	USD	AA+	40,000.000	94.7392	37,895.68	7.05
36962G4B7	GECC GLBL SR UNSEC MTN	North America	6.88	01/10/2039	USD	AA+	200,000.000	90.2768	180,553.60	12.05
36967HAD9	GECC GLBL FDIC GTD	North America	3.00	12/09/2011	USD	AAA	100,000.000	103.2253	103,225.30	2.36
36967HAN7	GECC FDIC GTD	North America	2.25	03/12/2012	USD	AAA	550,000.000	100.9504	555,227.20	2.62
36967HAY3	GECC GLBL FDIC GTD MTN	North America	2.63	12/28/2012	USD	AAA	2,250,000.000	101.3375	2,280,093.75	3.35
38141GDZ4	GOLDMAN SACHS GROUP INC GLBL SR UN	North America	1.64	01/12/2015	USD	A+	200,000.000	87.7491	175,498.20	0.25
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN SI	North America	1.06	03/22/2016	USD	A+	34,000.000	84.8143	28,836.86	0.25
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	North America	6.15	04/01/2018	USD	A+	55,000.000	97.5196	53,635.78	6.90
38146FAK7	GOLDMAN SACHS GROUP INC GLBL FDIC C	North America	2.15	03/15/2012	USD	AAA	0.000	100.9135	0.00	2.63
38146FAK7	GOLDMAN SACHS GROUP INC GLBL FDIC C	North America	2.15	03/15/2012	USD	AAA	300,000.000	100.9135	302,740.50	2.63
4042EPA5	HSBC USA INC GLBL FDIC GTD	North America	3.13	12/16/2011	USD	AAA	300,000.000	103.5857	310,757.10	2.38
45324QAB2	ING BANK NV GLBL GOV GTD 144A	North America	2.63	02/09/2012	USD	AAA	750,000.000	101.2575	759,431.25	2.53
45324QAC0	ING BANK NV GOVT GTD 144A	North America	3.90	03/19/2014	USD	AAA	100,000.000	101.9123	101,912.30	4.36
494550AJ5	KINDER MORGAN ENER PART NT	North America	7.40	03/15/2031	USD	BAA	200,000.000	97.7184	195,436.80	10.80
494550AW6	KINDER MORGAN ENER PART MTN SR UNS	North America	6.95	01/15/2038	USD	BAA	75,000.000	97.1630	72,872.25	12.39
494550AY2	KINDER MORGAN ENER PART SR UNSEC	North America	5.95	02/15/2018	USD	BAA	19,000.000	98.0506	18,629.61	6.88
494550BB1	KINDER MORGAN ENER PART SR UNSECUF	North America	6.85	02/15/2020	USD	BAA	400,000.000	102.6937	410,774.80	7.79
500630BQ0	KOREA DEVELOPMENT BANK GLBL SR NT	North America	8.00	01/23/2014	USD	A	1,350,000.000	108.5420	1,465,317.00	3.83
500769DJ0	KFW GLBL GOVT GTD	North America	4.88	06/17/2019	USD	AAA	900,000.000	103.8237	934,413.30	7.88
571748AP7	MARSH & MCLENNAN COS INC	North America	5.75	09/15/2015	USD	BAA	50,000.000	95.3945	47,697.25	5.29
590188JN9	MERRILL LYNCH & CO NT	North America	6.88	11/15/2018	USD	A	54,000.000	92.4495	49,922.73	6.97
59018YN64	MERRILL LYNCH & CO NT MTN	North America	6.88	04/25/2018	USD	A	320,000.000	92.7038	296,652.16	6.68
6174466Q7	MORGAN STANLEY GLBL SR UNSEC MTN	North America	6.63	04/01/2018	USD	A	200,000.000	99.8540	199,708.00	6.79
61746BDC7	MORGAN STANLEY GLBL FRN MTN	North America	1.56	10/18/2016	USD	A	200,000.000	81.0216	162,043.20	0.25
61746SBQ1	MORGAN STANLEY GLBL FRN	North America	1.61	10/15/2015	USD	A	44,000.000	85.8230	37,762.12	0.25
61747YCF0	MORGAN STANLEY GLBL SR UNSECURED	North America	6.00	05/13/2014	USD	A	100,000.000	101.3524	101,352.40	4.30
61757UAP5	MORGAN STANLEY GLBL FDIC GTD	North America	2.25	03/13/2012	USD	AAA	200,000.000	100.9463	201,892.60	2.62
62912XAB0	NGPL PIPECO LLC SR NT 144A	North America	7.12	12/15/2017	USD	BAA-	500,000.000	104.9867	524,933.50	6.57
629568AQ9	NABORS INDUSTRIES GLBL CO GTD	North America	6.15	02/15/2018	USD	BAA+	50,000.000	96.1534	48,076.70	6.81
683234LJ5	ONTARIO (PROVINCE OF) DEB	North America	6.50	03/08/2029	CAD	AA+	250,000.000	118.7630	255,657.21	11.80
683234NM6	ONTARIO (PROVINCE OF) DEB	North America	6.20	06/02/2031	CAD	AA+	502,000.000	115.9480	501,191.68	12.66
683234SL3	ONTARIO (PROVINCE OF) BD	North America	5.85	03/08/2033	CAD	AA+	509,000.000	112.0850	491,249.55	13.37
695114CH9	PACIFICORP 1ST MTGE	North America	5.65	07/15/2018	USD	A	29,000.000	106.5573	30,901.62	7.31
749770AQ6	RABOBANK NEDERLAND SUB NT 144A	North America	11.00	06/29/2049	USD	AA	300,000.000	111.5319	334,595.70	6.50
7591EAAB9	REGIONS BANK FDIC GTD	North America	3.25	12/09/2011	USD	AAA	100,000.000	103.8172	103,817.20	2.35
78011CAC0	RBS GOVT GTD 144A	North America	2.63	05/11/2012	USD	AAA	600,000.000	100.7872	604,723.20	2.77
78442FEF1	SLM CORP FRN	North America	1.39	01/27/2014	USD	BA+	46,000.000	69.5879	32,010.43	0.25
846042AA7	SOVEREIGN BANK GLBL FDIC GTD	North America	2.75	01/17/2012	USD	AAA	100,000.000	101.3972	101,397.20	2.47

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85748KAA1	STATE STREET CAPITAL TRU GLBL FDIC G1	North America	2.15	04/30/2012	USD	AAA	200,000.000	100.5209	201,041.80	2.75
87019EAC9	SWEDBANK AB GOV GTD 144A	North America	2.80	02/10/2012	USD	AAA	300,000.000	101.2586	303,775.80	2.53
87019EAL9	SWEDBANK AB GOVT GTD 144A	North America	2.90	01/14/2013	USD	AAA	150,000.000	100.5995	150,899.19	3.38
87938WAJ2	TELEFONICA EMISIONES SAU GLBL CO GTI	North America	4.95	01/15/2015	USD	A-	500,000.000	101.7674	508,837.00	4.92
8935268Y2	TRANS-CANADA PIPELINES NT	North America	7.13	01/15/2019	USD	A-	68,000.000	113.0624	76,882.43	7.27
8935268Z9	TRANS-CANADA PIPELINES SR UNSEC	North America	7.63	01/15/2039	USD	A-	310,000.000	117.0856	362,965.36	13.08
912810FD5	U S TREASURY INFLATE PROT BD	North America	3.63	04/15/2028	USD	AAA	626,192.500	121.9375	763,563.48	11.34
912810FH6	U S TREASURY INFLATE PROT BD	North America	3.88	04/15/2029	USD	AAA	168,613.900	127.1250	214,350.42	11.67
912810FR4	U S TREASURY INFLATE PROT BD	North America	2.38	01/15/2025	USD	AAA	251,119.740	103.0000	258,653.33	10.39
912810FS2	U S TREASURY INFLATE PROT BD	North America	2.00	01/15/2026	USD	AAA	18,262.930	98.1250	17,920.50	11.19
912810PS1	U S TREASURY INFLATE PROT BD	North America	2.38	01/15/2027	USD	AAA	13,745.030	103.7500	14,260.47	11.49
912828AF7	U S TREASURY INFLATE PROT BD	North America	3.00	07/15/2012	USD	AAA	1,541,657.000	106.0625	1,635,119.96	2.33
912828BW9	U S TREASURY INFLATE PROT BD	North America	2.00	01/15/2014	USD	AAA	519,282.000	102.4062	531,776.96	3.47
912828CP3	U S TREASURY INFLATE PROT BD	North America	2.00	07/15/2014	USD	AAA	30,541.590	102.4688	31,295.60	3.83
912828CP3	U S TREASURY INFLATE PROT BD	North America	2.00	07/15/2014	USD	AAA	2,289,601.910	102.4688	2,346,127.60	3.83
912828EA4	U S TREASURY INFLATE PROT BD	North America	1.88	07/15/2015	USD	AAA	252,126.000	101.2188	255,198.91	4.55
912828FL9	U S TREASURY INFLATE PROT BD	North America	2.50	07/15/2016	USD	AAA	126,697.200	105.0938	133,150.90	5.17
912828GX2	U S TREASURY INFLATE PROT BD	North America	2.63	07/15/2017	USD	AAA	64,813.770	106.6875	69,148.19	5.81
912828KL3	U S TREASURY NOTE	North America	0.88	04/30/2011	USD	AAA	0.000	99.7383	0.00	1.82
912828KL3	U S TREASURY NOTE	North America	0.88	04/30/2011	USD	AAA	250,000.000	99.7383	249,345.75	1.82
917565LB7	UT TRN S/TAX-B BAB	North America	5.94	06/15/2039	USD	AAA	25,000.000	101.5710	25,392.75	13.72
91913YAN0	VALERO ENERGY CORP SR UNSECURED	North America	9.38	03/15/2019	USD	BAA	50,000.000	114.0881	57,044.05	6.80
92344SAR1	VERIZON WIRELESS CAPITAL NT 144A	North America	3.75	05/20/2011	USD	A	500,000.000	102.0933	510,466.50	1.83
929903DU3	WACHOVIA CORP SR UNSEC FRN	North America	0.90	06/15/2017	USD	AA-	64,000.000	74.7732	47,854.85	0.25
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	North America	6.38	10/01/2010	USD	BAA-	700,000.000	100.0098	700,068.60	1.21
SWPC212C	MARSH & MCLENNAN NEGB SNR NS BP BR	North America	-0.76	09/20/2015	USD	BAA	50,000.000	-1.1826	(591.32)	0.00
SWPC220C	VALERO ENERGY CORP NEGB SNR NS BP	North America	-2.70	03/20/2019	USD	BAA	50,000.000	-1.7639	(881.96)	0.00
SWPC312C	CSX CORP SR NT NEGB SNR BP BRC	North America	-1.35	03/20/2018	USD	BAA-	50,000.000	-4.2233	(2,111.65)	0.00
SWPC343D	CYTEC INDUSTRIES INC NEGB SNR S* BP	North America	-1.00	09/20/2017	USD	BAA-	250,000.000	9.1716	22,929.11	0.00
SWPC382C	NABORS INDUSTRIES NEGB SNR NS BP BR	North America	-2.71	03/20/2018	USD	BAA+	50,000.000	-9.3563	(4,678.15)	0.00
00077Q9R3	ABN AMRO BANK NV COVERED EMTN	Europe - EMU	3.25	01/18/2013	EUR	AAA	150,000.000	98.4467	207,129.46	3.29
002914J67	EUROPEAN COMMUNITY EMTN	Europe - EMU	3.13	04/03/2014	EUR	AAA	90,000.000	100.6093	127,007.71	4.37
0032019B8	FRANCE GOVT BD(OAT) IL PROT HICP	Europe - EMU	3.15	07/25/2032	EUR	AAA	26,199.990	118.7116	43,625.83	13.57
0032039L2	CIE FINANCEMENT FONCIER COVERED EM	Europe - EMU	3.75	01/24/2017	EUR	AAA	300,000.000	96.3392	405,390.67	6.44
003220A18	FRANCE GOVT BOND (OAT) I/L HICP	Europe - EMU	2.25	07/25/2020	EUR	AAA	1,368,428.760	103.7312	1,991,044.88	7.81
0036149A4	KFW GLBL FOR GOVT GTD INTL	Europe - EMU	4.25	07/04/2014	EUR	AAA	1,300,000.000	105.9057	1,931,132.81	4.50
003634A10	BUNDESREPUB. DEUTSCHLAND BD EURO	Europe - EMU	4.75	07/04/2034	EUR	AAA	349,000.000	106.5710	521,691.69	14.83
005415A12	NETHERLANDS GOVERNMENT BD	Europe - EMU	3.25	07/15/2015	EUR	AAA	1,000,000.000	100.8464	1,414,522.48	5.41
008013A12	STADSHYPOTEK AB EMTN	Europe - EMU	3.75	12/12/2013	EUR	AAA	400,000.000	100.2999	562,742.80	4.04
0147629W0	ING BANK NV GOV GTD	Europe - EMU	3.38	03/03/2014	EUR	AAA	1,930,000.000	101.2015	2,739,641.36	4.33
0596149E9	E.ON INTL FINANCE BV CO GTD EMTN	Europe - EMU	5.75	05/07/2020	EUR	A	40,000.000	108.3098	60,768.32	8.09
0847129C4	BERLIN-HANNOVER HYPBK AG JUMBO PF	Europe - EMU	3.50	02/22/2013	EUR	AA+	27,000.000	102.4643	38,804.83	3.40
0924809J3	CIF EUROMORTGAGE	Europe - EMU	3.25	10/20/2015	EUR	AAA	550,000.000	95.0433	733,218.90	5.56
0924809S3	CIE FINANCEMENT FONCIER COVERED EM	Europe - EMU	4.50	01/09/2013	EUR	AAA	150,000.000	103.9404	218,688.07	3.24
1045139C2	BNP PARIBAS COVERED EMTN	Europe - EMU	4.50	05/30/2014	EUR	AAA	450,000.000	103.2242	651,543.62	4.45
1045139G3	BNP PARIBAS COVERED EMTN	Europe - EMU	4.75	05/28/2013	EUR	AAA	50,000.000	104.4774	73,272.64	3.54
1045139I9	BNP PARIBAS COVERED EMTN	Europe - EMU	2.88	05/22/2012	EUR	AAA	200,000.000	99.4054	278,862.06	2.73
1050029A9	CM-CIC COVERED BONDS COVERED EMTN	Europe - EMU	4.75	07/17/2012	EUR	AAA	550,000.000	103.8011	800,781.63	2.81
1068779D7	SFEF GOV GTD BK EMTN	Europe - EMU	2.38	03/10/2012	EUR	AAA	590,000.000	101.2627	838,013.40	2.60
1068779E5	SFEF GOV GTD BK	Europe - EMU	3.00	04/07/2014	EUR	AAA	1,545,000.000	99.2609	2,151,077.94	4.44
1069519B4	GDF SUEZ SR UNSECURED EMTN	Europe - EMU	6.88	01/24/2019	EUR	AA-	45,000.000	117.3156	74,048.76	7.19

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
14441L9R4	CARREFOUR SA EMTN	Europe - EMU	5.38	06/12/2015	EUR	A	50,000.000	107.2530	75,219.23	5.19
1717869C2	BAT INTL FINANCE PLC CO GTD EMTN	Europe - EMU	5.88	03/12/2015	EUR	BAA+	50,000.000	106.5781	74,745.91	4.82
2253199A2	CREDIT AGRICOLE COV BOND EMTN	Europe - EMU	4.50	01/29/2016	EUR	AAA	150,000.000	102.5762	215,817.83	5.76
2363619O1	DANSKE BANK A/S EMTN	Europe - EMU	4.50	07/01/2017	EUR	AAA	250,000.000	100.7700	353,362.71	5.90
2498089R9	DEXIA MUNICIPAL AGENCY	Europe - EMU	4.25	02/20/2013	EUR	AAA	77,000.000	102.9537	111,194.20	3.35
2498119I3	DEXIA MUNICIPAL AGENCY COVERED EMTN	Europe - EMU	4.50	04/27/2015	EUR	AAA	500,000.000	102.2642	717,204.63	5.06
2505309D6	DEUTSCHE GENOSSEN-HYPOBK JUMBO PF	Europe - EMU	4.50	01/17/2013	EUR	AAA	50,000.000	105.6001	74,060.01	3.28
2515669A5	DEUTSCHE TELEKOM INT FIN CO GTD EMTN	Europe - EMU	6.00	01/20/2017	EUR	BAA+	30,000.000	107.3414	45,168.74	6.06
2625079R9	DEUTSCHE POSTBANK AG COVERED	Europe - EMU	3.75	02/12/2014	EUR	AAA	50,000.000	102.7939	72,091.96	4.21
3087369A7	DNB NORBANK BOLIKREDITT	Europe - EMU	4.63	07/03/2013	EUR	AAA	500,000.000	104.0750	729,904.23	3.63
3087369C3	DNB NORBANK BOLIGKREDITT COV EMTN	Europe - EMU	4.13	02/01/2013	EUR	AAA	100,000.000	102.1168	143,234.18	3.30
3087369E9	DNB NORBANK ASA SR UNSEC MTN	Europe - EMU	5.88	06/20/2013	EUR	AA+	50,000.000	105.9952	74,337.11	3.60
3378969K2	FORTIS BANK NED HOLDING EMTN GOV GTD	Europe - EMU	3.00	04/17/2012	EUR	AAA	300,000.000	101.1124	425,476.06	2.68
3378969L0	FORTIS BANK NED HOLDING GOV GTD BK	Europe - EMU	3.38	05/19/2014	EUR	AAA	1,817,000.000	100.4951	2,561,234.06	4.51
35177R9G0	FRANCE TELECOM	Europe - EMU	4.75	02/21/2017	EUR	A-	50,000.000	101.6973	71,322.88	6.51
4041009B7	BANK OF SCOTLAND PLC BK GTD EMTN	Europe - EMU	5.63	05/23/2013	EUR	AA-	50,000.000	100.1945	70,268.93	3.42
40427M9A2	HSBC BANK PLC COVERED EMTN	Europe - EMU	3.88	11/09/2011	EUR	AAA	50,000.000	102.1086	71,611.34	2.24
4598779V0	ING BANK NV EMTN	Europe - EMU	5.25	06/05/2018	EUR	AAA	600,000.000	103.3199	869,530.22	7.05
4598789G1	ING BANK NV COVERED	Europe - EMU	4.25	03/19/2013	EUR	AAA	150,000.000	101.6545	213,878.60	3.39
4698799A0	ING BANK NV EMTN	Europe - EMU	4.75	05/27/2019	EUR	AAA	100,000.000	101.7895	142,775.09	7.79
4857249W0	CIE FINANCEMENT FONCIER EMTN	Europe - EMU	4.88	05/25/2021	EUR	AAA	100,000.000	99.8542	140,060.54	8.87
4857259D9	CIE FINANCEMENT FONCIER COVERED	Europe - EMU	4.63	09/23/2017	EUR	AAA	300,000.000	101.3326	426,402.65	6.75
6238469K0	MUENCHENER HYPOTHEK JUMBO PFAN 57	Europe - EMU	5.00	01/16/2012	EUR	AAA	75,000.000	106.4923	112,028.60	2.41
7835269N8	RWE FINANCE BV CO GTD EMTN	Europe - EMU	6.63	01/31/2019	EUR	A+	50,000.000	115.1885	80,784.60	7.46
7835269P3	RWE FINANCE BV EMTN	Europe - EMU	5.00	02/10/2015	EUR	A+	200,000.000	105.5896	296,210.60	4.87
82321T9P3	SNS BANK NV GOV GTD EMTN	Europe - EMU	3.50	03/10/2014	EUR	AAA	2,150,000.000	101.5506	3,062,459.89	4.34
8336419D7	SOCIETE GENERALE EMTN SR NT EMTN	Europe - EMU	5.13	12/19/2013	EUR	AA	50,000.000	105.4766	73,973.40	3.97
8336519D6	SOCIETE GENERALE SCF COVERED	Europe - EMU	5.00	03/27/2019	EUR	AAA	550,000.000	104.2964	804,602.66	7.65
8336519E4	SOCIETE GENERALE SCF COVERED	Europe - EMU	4.75	06/06/2013	EUR	AAA	100,000.000	104.3910	146,424.08	3.56
8547169C3	NIBC BANK NV GOVT GTD EMTN	Europe - EMU	3.50	04/07/2014	EUR	AAA	1,200,000.000	100.3454	1,688,994.24	4.40
9049199I0	UNICREDIT SPA EMTN	Europe - EMU	4.25	07/29/2016	EUR	AAA	350,000.000	100.1130	491,482.41	5.68
92857T9X7	VODAFONE GROUP PLC EMTN	Europe - EMU	6.25	01/15/2016	EUR	A-	50,000.000	108.4797	76,079.55	5.37
9547169A6	NIBC BANK NV GOVT GTD EMTN	Europe - EMU	3.13	02/17/2012	EUR	AAA	1,350,000.000	102.4050	1,939,118.66	2.53
OEU900002	FIN FUT EURO-BOBL 5Y EUX 09/08/09	Europe - EMU	6.00	09/09/2009	EUR	AAA	1,700,000.000	115.4500	2,752,911.90	4.40
RXU900007	FIN FUT EUR-BUND 10YR EUX 9/08/09	Europe - EMU	6.00	09/09/2009	EUR	AAA	1,000,000.000	121.0800	1,698,329.17	7.30
008815B27	UK GILT 4 3/4 09/07/15	United Kingdom	4.75	09/07/2015	GBP	AAA	140,000.000	110.1900	254,052.90	5.40
008816A18	UK GILT INDEX LINK 2.5 7/26/16	United Kingdom	2.50	07/26/2016	GBP	AAA	11,000.000	280.2600	50,770.07	5.24
0088209A2	UK GILT 4.75 3/07/20	United Kingdom	4.75	03/07/2020	GBP	AAA	64,000.000	109.5000	115,411.22	8.46
4172089C1	VATTENFALL AB NT EMTN	United Kingdom	6.13	12/16/2019	GBP	A	100,000.000	105.2941	173,403.54	7.94
SWU0095J2	IRS GBP R 6ML/3.5 09/16/09 JPM	United Kingdom	3.50	09/16/2014	GBP	AAA	111,000.000	-1.4253	(2,605.47)	4.60
004814N54	JAPANESE GOVT BOND (5Y) #82	Japan	0.90	03/20/2014	JPY	AA	92,000,000.000	101.0325	963,361.14	4.62
004816I89	JAPANESE GOVT BOND (ILB) #10	Japan	1.10	12/10/2016	JPY	AA	50,150,000.000	88.3211	459,066.50	5.64
004817M25	JAPANESE GOVT BOND (ILB) #14	Japan	1.20	12/10/2017	JPY	AA	139,556,000.000	87.1444	1,260,457.46	6.32
004818L32	JAPANESE GOVT BOND (ILB) #16	Japan	1.40	06/10/2018	JPY	AA	407,592,000.000	87.3961	3,691,967.79	6.62
004818Q29	JAPANESE GOVT BOND (10Y) #296	Japan	1.50	09/20/2018	JPY	AA	154,000,000.000	102.0710	1,629,158.30	8.75
SWU0520L2	IRS JPY R 6ML/1.0 12/16/09 UAG	Japan	1.00	12/16/2014	JPY	AA	20,000,000.000	0.1345	278.78	4.87
000812A15	NEW S WALES TREAS CORP SER 12	Asia Pacific ex-Japan	6.00	05/01/2012	AUD	AAA	200,000.000	102.5710	165,847.03	2.61
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BA+	7,156.000	921.0391	3,363,075.72	4.72
001412A21	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2012	BRL	BA	1,757.000	1,025.3715	919,266.11	2.05
005215B23	MEXICAN FIXED RATE BONDS	Emerging Markets	8.00	12/17/2015	MXN	A+	25,000.000	101.3350	192,355.88	5.21
0052369B2	MEXICAN FIXED RATE BD M 10	Emerging Markets	7.75	12/14/2017	MXN	A+	377,131.000	97.9900	2,805,950.27	6.38

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0052369C0	MEX BONOS DESARR FIX RT M BD	Emerging Markets	9.00	12/22/2011	MXN	A+	23,000.000	107.2520	187,300.62	2.27
0067109A7	POLAND GOVERNMENT BOND	Emerging Markets	6.00	11/24/2010	PLN	A	3,605,000.000	101.5623	1,150,255.55	1.33
006719A32	POLAND GOVERNMENT BOND	Emerging Markets	5.50	10/25/2019	PLN	A	450,000.000	93.7222	132,498.67	7.59
006722A10	POLAND GOVERNMENT BOND 0922	Emerging Markets	5.75	09/23/2022	PLN	A	132,000.000	95.0507	39,417.20	8.95
0075549A8	MEXICAN FIXED RATE BONDS	Emerging Markets	9.00	12/20/2012	MXN	A+	109,780.000	107.6620	897,411.54	3.07
105756BM1	BRAZIL BD GLBL	Emerging Markets	6.00	01/17/2017	USD	BAA-	60,000.000	103.1500	61,890.00	6.04
1976959B7	GAZPROM LPN REGS	Emerging Markets	5.63	07/22/2013	USD	BAA+	49,388.700	97.2500	48,030.51	2.28
21987BAM0	CODELCO INC NT 144A	Emerging Markets	7.50	01/15/2019	USD	A+	40,000.000	116.1156	46,446.24	7.21
2363259E8	RSHB CAPITAL (RUSS AG BK) BD REGS LPN	Emerging Markets	6.30	05/15/2017	USD	BAA+	100,000.000	87.5000	87,500.00	6.26
2363259G3	RSHB CAPITAL (RUSS AG BK) SECURED RE	Emerging Markets	7.75	05/29/2018	USD	BAA+	300,000.000	92.5000	277,500.00	6.54
3682879A8	GAZPROM CAPITAL SA CO GTD REGS	Emerging Markets	8.15	04/11/2018	USD	BAA+	360,000.000	93.7500	337,500.00	6.08
706451BG5	PEMEX PROJ FDG MASTER TR CO GTD	Emerging Markets	6.63	06/15/2035	USD	BAA+	250,000.000	90.5682	226,420.50	11.66
706451BS9	PEMEX PROJ FDG MASTER TR GLBL CO GT	Emerging Markets	5.75	03/01/2018	USD	BAA+	30,000.000	92.5000	27,750.00	6.89
71645WAN1	PETROBRAS INTL FIN CO GLBL CO GTD	Emerging Markets	7.88	03/15/2019	USD	BAA+	200,000.000	109.5000	219,000.00	6.88
71656LAA9	PEMEX 144A	Emerging Markets	8.00	05/03/2019	USD	BAA+	30,000.000	109.0000	32,700.00	6.90
71656MAA7	PEMEX NT REGS YANKEE	Emerging Markets	8.00	05/03/2019	USD	BAA+	300,000.000	109.0000	327,000.00	7.13
78307A9A3	RUSSIAN FEDERATION SR UNSECURED RE	Emerging Markets	7.50	03/31/2030	USD	BAA+	1,187,520.000	99.4500	1,180,988.64	5.76
836205AM6	SOUTH AFRICA (REP) GLBL BD	Emerging Markets	6.88	05/27/2019	USD	BAA+	1,400,000.000	103.2500	1,445,500.00	7.16
89354F9E3	TRANSNEFT (TRANSCAPIT) SECURED REG	Emerging Markets	8.70	08/07/2018	USD	BAA+	100,000.000	98.6250	98,625.00	6.18
91911TAF0	VALE OVERSEAS LIMITED GLB CO GTD	Emerging Markets	6.25	01/11/2016	USD	BAA+	30,000.000	102.7428	30,822.84	5.32
91911TAH6	VALE OVERSEAS LIMITED GLBL BD	Emerging Markets	6.88	11/21/2036	USD	BAA+	130,000.000	95.2005	123,760.65	11.92
SWPC178C7	MEXICO NS SP 03/07/09 DUB	Emerging Markets	4.97	03/20/2019	USD	BAA+	60,000.000	20.6056	12,363.39	0.00
SWU0665L7	IRS MXN R TIIE/8.45 06/15/09 BRC	Emerging Markets	8.45	06/03/2019	MXN	A+	3,700,000.000	1.4472	4,065.76	6.94
SWU090545	ZCS BRL R 11.65%/CDI 01/27/09 BRC	Emerging Markets	11.65	01/02/2012	BRL	AA+	100,000.000	1.0498	535.68	2.26
SWU091386	ZCS BRL R 11.65%/CDI 01/27/09 HUS	Emerging Markets	11.65	01/02/2012	BRL	AA	600,000.000	1.0498	3,214.10	2.26
SWU0936J5	IRS MXN R TIIE/8.66 02/12/09 JPM	Emerging Markets	8.66	01/31/2019	MXN	A+	450,000.000	3.1571	1,078.70	6.78
02580EBV4	AMERICAN EXPRESS BK FSB SR UNSEC FR	Net Cash Equivalents	0.44	05/29/2012	USD	A+	50,000.000	88.8844	44,442.20	0.08
06050BAE1	BANK OF AMERICA CORP GLBL FDIC GTD F	Net Cash Equivalents	0.99	06/22/2012	USD	AAA	200,000.000	101.4767	202,953.40	0.24
17314AAB8	CITIGROUP FUNDING INC FDIC GTD FRN	Net Cash Equivalents	1.37	04/30/2012	USD	AAA	100,000.000	101.3225	101,322.50	0.09
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Net Cash Equivalents	1.26	09/23/2011	USD	AA+	1,000,000.000	100.2500	1,002,500.00	0.23
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	5,000,000.000	100.2577	5,012,885.00	0.09
31409GKM7	FNMA PASS THRU MTG #870700	Net Cash Equivalents	6.00	08/01/2036	USD	AAA	1,000,000.470	104.7676	1,047,676.49	0.98
31410G5B5	FNMA PASS THRU MTG #889242	Net Cash Equivalents	6.00	02/01/2038	USD	AAA	400,039.770	104.6738	418,736.94	0.98
31410KEY6	FNMA PASS THRU MTG #889451	Net Cash Equivalents	6.00	05/01/2038	USD	AAA	392,980.120	104.6526	411,263.83	0.98
31412TXK4	FNMA PASS THRU MTG #934582	Net Cash Equivalents	6.00	10/01/2038	USD	AAA	500,000.590	104.6526	523,263.62	0.98
31415CAJ6	FNMA PASS THRU MTG #982509	Net Cash Equivalents	6.00	06/01/2038	USD	AAA	477,486.170	104.6526	499,701.59	0.98
31415CEH6	FNMA PASS THRU MTG #982636	Net Cash Equivalents	6.00	05/01/2038	USD	AAA	499,999.740	104.6526	523,262.62	0.98
31415RY65	FNMA PASS THRU MTG #987333	Net Cash Equivalents	6.00	09/01/2038	USD	AAA	99,999.450	104.6526	104,652.00	0.98
36967HAP2	GECC FDIC GTD FRN	Net Cash Equivalents	0.84	03/12/2012	USD	AAA	100,000.000	100.7654	100,765.40	0.20
481247AJ3	JP MORGAN CHASE & CO FDIC GTD FRN	Net Cash Equivalents	0.86	06/15/2012	USD	AAA	100,000.000	101.2100	101,210.00	0.22
61757UAJ9	MORGAN STANLEY FDIC GTD FRN	Net Cash Equivalents	0.96	06/20/2012	USD	AAA	100,000.000	101.4359	101,435.90	0.23
69351CAB9	PNC FUNDING CORP GLBL FDIC GTD FRN	Net Cash Equivalents	0.89	06/22/2011	USD	AAA	125,000.000	100.8064	126,008.00	0.23
694308GR2	PACIFIC GAS & ELECTRIC SR UNSECURED	Net Cash Equivalents	1.60	06/10/2010	USD	A-	800,000.000	100.5218	804,174.40	0.19
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	310,701.300	10.0090	3,109,809.31	0.13
771196AX0	ROCHE HLDGS INC CO GTD 144A FRN	Net Cash Equivalents	2.66	02/25/2011	USD	AA-	40,000.000	101.1568	40,462.72	0.16
829074996	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	39,146.140	91.6301	54,908.35	0.00
888074994	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	175,565.130	88.3869	289,129.36	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	116,132.880	100.0000	116,132.88	0.00
908074990	STIF FUND (AUD)	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	17,211.760	82.7881	13,914.85	0.00
911074995	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	102.4605	0.15	0.00
912795Q87	U S TREASURY BILLS	Net Cash Equivalents	0.12	07/02/2009	USD	AAA	29,000.000	99.9999	28,999.97	0.01

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914074992	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	2.500	87.0151	1.28	0.00
920074994	STIF FUND (CAD)	Net Cash Equivalents	0.00	12/31/2015	CAD	A1+	7,317.000	93.3786	6,300.43	0.00
929074995	STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	106,487.160	91.6301	149,364.26	0.00
945074995	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	95.8100	0.02	0.00
948074992	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/15/2015	JPY	A1+	3,661,319.000	105.3560	37,947.03	0.00
952074995	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	19,634.170	92.8269	1,490.80	0.00
967074998	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.560	89.7783	0.49	0.00
968074997	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	96.9725	0.69	0.00
971074992	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	93.5168	0.03	0.00
972074991	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	1.000	77.2250	0.13	0.00
974074999	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
980074991	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	49,044.100	94.7111	6,330.03	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	672,038.590	100.0000	672,038.59	0.00
984074997	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	9,154.600	92.9927	8,417.64	0.00
987074994	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	98.4300	0.03	0.00
988074993	STIF FUND (GBP)	Net Cash Equivalents	0.05	12/31/2015	GBP	A1+	28,644.750	89.4648	47,173.59	0.00
AUD9183A7	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/02/2009	USD		62,554.130	1.2371	50,563.66	0.00
AUD9183A7	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/02/2009	USD		(62,554.130)	1.2371	(50,563.66)	0.00
AUD9204B0	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/23/2009	USD		1,256,952.580	1.2392	1,014,289.00	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		3,521,963.500	1.9734	1,784,703.12	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		(5,883,063.620)	1.9734	(2,981,155.85)	0.00
CAD9183A9	CANADIAN DOLLAR	Net Cash Equivalents	0.00	07/02/2009	USD		88,836.800	1.1613	76,495.41	0.00
CAD9183A9	CANADIAN DOLLAR	Net Cash Equivalents	0.00	07/02/2009	USD		(88,836.800)	1.1613	(76,495.41)	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		3,531,858.700	1.1611	3,041,821.29	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		1,407,387.800	1.0875	1,294,125.89	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		(1,394,374.640)	1.0875	(1,282,160.00)	0.00
CHF9274A2	SWISS FRANCS	Net Cash Equivalents	0.00	10/01/2009	USD		1,395,000.000	1.0862	1,284,278.50	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		6,644,856.000	6.7852	979,318.61	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		10,594,091.750	6.7823	1,562,010.39	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(1,324,635.000)	6.7823	(195,306.37)	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		225,838.000	6.8305	33,063.18	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(225,838.000)	6.8305	(33,063.17)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		742,025.000	6.8250	108,722.15	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	4,000.000	100.0000	4,000.00	0.00
CSH00SAL0	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.12	12/31/2060	USD	A1+	15,000.000	100.0000	15,000.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	45,000,000.000	98.8250	44,471,250.00	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.00	12/15/2009	USD	AAA	2,000,000.000	99.0950	1,981,900.00	0.25
ERH100006	FIN FUT EURIBOR LIF 03/14/11	Net Cash Equivalents	0.00	03/15/2011	EUR	AAA	1,000,000.000	97.4700	1,367,163.39	0.25
ERZ900009	FIN FUT EURIBOR LIF 12/14/09	Net Cash Equivalents	0.00	12/15/2009	EUR	AAA	4,000,000.000	98.8150	5,544,116.16	0.25
EUR9183A8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/02/2009	USD		1,936,468.040	0.7129	2,716,191.57	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		4,374,928.630	0.7129	6,136,607.49	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(5,501,000.000)	0.7129	(7,716,120.81)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		3,432,828.950	0.6072	5,653,343.62	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(3,432,828.950)	0.6072	(5,653,343.61)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		2,789,000.000	0.6072	4,592,897.07	0.00
INR9187A6	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	07/06/2009	USD		43,199,764.000	47.9290	901,328.30	0.00
INR9187A6	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	07/06/2009	USD		(43,199,764.000)	47.9290	(901,328.30)	0.00
INR9279A5	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	10/06/2009	USD		43,272,715.770	48.2780	896,323.19	0.00
INR9322A2	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	11/18/2009	USD		4,394,700.000	48.4220	90,758.41	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		459,570,250.000	96.4825	4,763,248.48	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		(459,570,250.000)	96.4825	(4,763,248.48)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
JPY9184A5	JAPANESE YEN	Net Cash Equivalents	0.00	07/03/2009	USD		20,049,771.000	96.4813	207,809.94	0.00
JPY9203B0	JAPANESE YEN	Net Cash Equivalents	0.00	07/22/2009	USD		246,301,000.000	96.4578	2,553,458.80	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		6,221,000.000	96.4429	64,504.52	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		(20,050,000.000)	96.4429	(207,895.14)	0.00
KRW9211A8	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/30/2009	USD		1,902,636,020.000	1,271.5500	1,496,312.40	0.00
KRW9322A4	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/18/2009	USD		990,272,500.000	1,267.4900	781,286.24	0.00
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	500,000.000	97.3700	801,768.72	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	72,000,000.000	96.8600	114,849,972.00	0.25
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		19,926,290.460	13.4585	1,480,571.04	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		(31,216,175.180)	13.4585	(2,319,436.47)	0.00
PLN9316A0	POLISH ZLOTY	Net Cash Equivalents	0.00	11/12/2009	USD		2,308,287.190	3.2115	718,759.42	0.00
PLN9316A0	POLISH ZLOTY	Net Cash Equivalents	0.00	11/12/2009	USD		(2,878,522.550)	3.2115	(896,320.51)	0.00
RRC978A13	REVERSE REPOS CORP	Net Cash Equivalents	-0.75	07/08/2009	USD	AAA	(298,777.000)	100.0000	(298,777.00)	0.00
RUB9194A8	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	07/13/2009	USD		9,292,800.000	31.2684	297,194.54	0.00
RUB9194A8	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	07/13/2009	USD		(9,292,800.000)	31.2684	(297,194.55)	0.00
RUB9314A3	RUSSIAN RUBLE NDF	Net Cash Equivalents	0.00	11/10/2009	USD		9,292,800.000	32.3630	287,142.38	0.00
SEK9183A6	SWEDISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		8,313,680.170	7.7479	1,073,023.68	0.00
SEK9183A6	SWEDISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		(8,313,680.170)	7.7479	(1,073,023.68)	0.00
SEK9274A6	SWEDISH KRONER	Net Cash Equivalents	0.00	10/01/2009	USD		8,314,000.000	7.7492	1,072,888.13	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		546,152.100	1.4479	377,215.95	0.00
SGD9230B0	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	08/18/2009	USD		58,224.000	1.4479	40,211.47	0.00
SWPC368C7	BLACK & DECKER NEGB SNR NS BP CBK	Net Cash Equivalents	-2.20	06/20/2014	USD	BAA	50,000.000	-2.4561	(1,228.06)	0.00
SWPC701C	BANK OF AMERICA CO NEGB SNR S* BP BR	Net Cash Equivalents	-1.00	06/20/2014	USD	A	200,000.000	5.0816	10,163.20	0.00
SWPC791C4	CAPITAL ONE FINL NEGB SNR S* BP JPM	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	500,000.000	4.6977	23,488.44	0.00
SWPC903B1	BRAZIL NS SP 02/13/09 BRC	Net Cash Equivalents	3.81	02/20/2014	USD	BAA-	40,000.000	9.2114	3,684.57	0.00
TWD9222A6	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	08/10/2009	USD		15,247,500.000	32.5310	468,706.77	0.00
TWD9320A7	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	11/16/2009	USD		39,940,590.000	32.1907	1,240,748.50	0.00
ZAR9322A1	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/18/2009	USD		8,625,025.410	7.9408	1,086,166.49	0.00
ZAR9323A0	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	11/19/2009	USD		138,067.500	7.9423	17,383.77	0.00
	TOTAL SECURITIES POSITIONS HELD								310,335,762.88	
	UNINVESTED CASH PLUS RECEIVABLES								998,875.41	
	NET UNSETTLED TRADES								(28,509,055.36)	
	NET FUTURES HELD								(173,467,411.34)	
	BROKER CASH COLLATERAL RECEIVED								(21.70)	
	ACCOUNTING MARKET VALUE								109,358,149.89	