

PORTFOLIO HOLDINGS FOR PIMCO GLOBAL BOND FUND (U.S. DOLLAR-HEDGED)

(As of Dec 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

This Fund may invest its assets in non-U.S. securities, a portion of assets in high-yield securities, and may at times invest in mortgage related securities. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could concentrate its assets in a smaller number of issuers than a diversified fund.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00081WAB7	ABSMH 2004-OK1 A2 144A	North America	5.02	04/16/2030	USD	BAA+	190,477.690	97.9837	186,637.07	1.50
008117AM5	AETNA INC NT	North America	6.50	09/15/2018	USD	A-	300,000.000	106.5391	319,617.30	6.90
021467AA3	CWALT 2006-15CB A1 WM36 WC7.046	North America	6.50	06/25/2036	USD	CAA	181,161.400	62.2734	112,815.42	4.00
02146YAC0	CWALT 2006-OA9 2A1A 1MLIB+21	North America	0.44	07/20/2046	USD	CAA	645,342.200	43.5819	281,252.07	0.00
02147BAJ4	CWALT 2007-7T2 A9 WM37 WC6.7704	North America	6.00	04/25/2037	USD	CAA	138,255.410	67.6225	93,491.82	2.50
02149DAN9	CWALT 2006-HY13 4A1 WM37 WC6.0843 ARM	North America	5.88	02/25/2037	USD	CAA	212,883.870	68.5158	145,858.98	1.50
02150GAN8	CWALT 2007-11T1 A12 1MLIB+35	North America	0.58	05/25/2037	USD	CAA	88,351.520	52.6029	46,475.50	0.00
02152AAY5	CWALT 2007-16CB 5A1 WM37 WC6.729	North America	6.25	08/25/2037	USD	CAA+	81,760.010	50.1744	41,022.63	3.00
02660LAB6	AHMA 2006-4 1A12 ARM 1MLIB+21	North America	0.44	10/25/2046	USD	BAA+	367,531.120	50.8811	187,003.91	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	North America	0.42	05/25/2046	USD	BA	506,131.950	52.1851	264,125.62	0.00
026874BS5	AIG GLOBAL JR SUB DEBS WI	North America	8.18	05/15/2068	USD	BAA	1,300,000.000	66.7500	867,750.00	8.14
026874BT3	AIG GLOBAL SR UNSECURED WI	North America	8.25	08/15/2018	USD	A-	700,000.000	94.0253	658,177.10	6.27
02687QDG0	AIG MTN SR UNSEC	North America	5.85	01/16/2018	USD	A-	500,000.000	82.1773	410,886.50	6.37
026932AD5	AHM 2007-1 GA2 1MLIB+24	North America	0.47	05/25/2047	USD	CAA	424,794.820	21.7126	92,233.83	0.00
0459089P7	LBG CAPITAL NO.1 PLC BK GTD 144A	North America	8.50	12/29/2049	USD	B+	2,000,000.000	74.3016	1,486,031.84	3.00
053332AC6	AUTOZONE SR UNSECURED	North America	5.88	10/15/2012	USD	BAA	100,000.000	108.1577	108,157.70	2.60
05523UA8	BAE SYSTEMS HOLDINGS INC 144A	North America	6.40	12/15/2011	USD	BAA+	200,000.000	106.2533	212,506.60	1.85
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	North America	0.40	01/25/2037	USD	CAA	382,858.950	47.7815	182,935.71	0.00
060505DP6	BANK OF AMERICA CORP GLOBAL SR NT	North America	5.75	12/01/2017	USD	A	320,000.000	102.5636	328,203.52	6.53
06739FFU0	BARCLAYS BANK PLC SUB 144A	North America	10.18	06/12/2021	USD	A	400,000.000	129.3037	517,214.80	7.59
06739GAD1	BARCLAYS BANK PLC 144A NT	North America	7.43	09/29/2049	USD	BAA+	600,000.000	92.5000	555,000.00	5.36
07384MN57	BSARM 2004-2 23A ARM WM34 WC4.9227	North America	4.63	05/25/2034	USD	AAA	41,459.190	88.2712	36,596.52	1.75
073868AV3	BALTA 2006-6 31A1 ARM WM36 WC6.8	North America	5.65	11/25/2036	USD	B-	322,553.110	56.3133	181,640.17	1.00
07386HB83	BALTA 2006-1 21A2 ARM WM35 WC6.7962	North America	5.68	02/25/2036	USD	CAA	978,250.180	54.1516	529,737.74	1.00
07386HYE5	BALTA 2005-9 24A1 WM35 WC5.8887 ARM	North America	5.49	11/25/2035	USD	CAA+	323,742.250	57.6773	186,725.66	0.75
073873AK7	BALTA 2006-5 2A2 WM36 WC6.7979 ARM	North America	6.25	08/25/2036	USD	CAA	419,252.760	63.3419	265,562.54	2.00
07387AEB7	BSARM 2005-8 A3 WM35 WC5.4621 ARM 144	North America	5.13	08/25/2035	USD	AAA	800,000.000	89.1640	713,312.16	3.50
073881AA2	BSARM 2007-3 1A1 WM37 WC5.9055 ARM	North America	5.44	05/25/2047	USD	CAA	779,723.330	70.8660	552,558.74	1.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
073902PR3	BEAR STEARNS CO INC GLBL SR NT	North America	6.40	10/02/2017	USD	AA-	1,200,000.000	109.1758	1,310,109.60	6.34
073902RU4	BEAR STEARNS CO INC GLBL SR UNSEC	North America	7.25	02/01/2018	USD	AA-	1,100,000.000	114.9643	1,264,607.30	6.43
07402FAA3	BSSP 2007-R6 1A1 ARM	North America	5.63	01/26/2036	USD	A+	246,228.460	61.7717	152,099.58	1.00
101137AG2	BOSTON SCIENTIFIC	North America	6.40	06/15/2016	USD	BAA-	300,000.000	108.0000	324,000.00	5.45
101137AH0	BOSTON SCIENTIFIC	North America	6.00	06/15/2011	USD	BAA-	200,000.000	105.0000	210,000.00	1.40
111013AH1	BRITISH SKY BROADCASTING CO GTD 144	North America	9.50	11/15/2018	USD	BAA+	800,000.000	128.2034	1,025,627.20	6.55
118217AU2	OH BUCKEYE TOB ASSET-A-2	North America	5.88	06/01/2047	USD	BAA	400,000.000	75.3040	301,216.00	12.19
12189TBA1	BURLINGTN NORTH SANTA FE SR UNSEC	North America	5.75	03/15/2018	USD	BAA+	446,000.000	106.3990	474,539.54	6.75
126117AN0	CNA FINANCIAL CORP UNSEC	North America	6.00	08/15/2011	USD	BAA-	300,000.000	101.6867	305,060.10	1.55
12638PAJ8	CSMC 2007-3 1A6A WM35 WC7.1968	North America	5.58	04/25/2037	USD	B-	300,000.000	47.8593	143,577.75	4.00
12667GKC6	CWALT 2005-21CB A3 WM34 WC6.0383	North America	5.25	06/25/2035	USD	A	76,728.530	83.1694	63,814.65	2.00
12668AGT6	CWALT 2005-56 2A2 1YCMT+204	North America	2.58	11/25/2035	USD	B	38,529.770	51.1919	19,724.12	0.00
12668ALV5	CWALT 2005-56 2A3 1YCMT+150	North America	2.04	11/25/2035	USD	B-	115,510.540	48.6315	56,174.46	0.00
12668AXF7	CWALT 2005-63 3A1 ARM WM35 WC6.2842	North America	5.86	11/25/2035	USD	CAA+	622,634.880	55.7919	347,379.64	4.00
12668BBN2	CWALT 2005-81 A1 1MLIB+28	North America	0.51	02/25/2037	USD	CAA	659,679.510	51.7043	341,082.87	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	North America	0.43	12/20/2046	USD	CAA+	382,643.250	49.0128	187,544.06	0.00
12669FN58	CWHL 2004-12 11A1 ARM WM34 WC6.4130	North America	3.97	08/25/2034	USD	BA+	25,052.240	67.7628	16,976.09	0.50
12669FN82	CWHL 2004-12 12A1 AS ARM	North America	3.98	08/25/2034	USD	BA+	278,010.360	75.0221	208,569.07	1.75
12669FY23	CWHL 2004-16 PT 1MLIB+38 1A4A	North America	0.61	09/25/2034	USD	AAA	95,778.500	60.1758	57,635.48	0.00
13509PAW3	CANADA HOUSING TRUST GLB GOV GTD	North America	4.05	03/15/2011	CAD	AAA	500,000.000	103.7356	494,756.37	1.17
13509PAY9	CANADA HOUSING TRUST	North America	4.60	09/15/2011	CAD	AAA	800,000.000	105.3535	803,956.79	1.64
172967EH0	CITIGROUP INC GLBL NT	North America	6.00	08/15/2017	USD	A	1,319,000.000	100.1128	1,320,487.83	6.26
172967ES6	CITIGROUP INC NT	North America	6.13	05/15/2018	USD	A	1,085,000.000	100.7037	1,092,635.15	6.72
172967EZ0	CITIGROUP INC SR UNSECURED	North America	5.50	10/15/2014	USD	A	500,000.000	101.3580	506,790.00	4.28
17310ZEQ0	CITIGROUP FIN CANADA INC CO GTD MTN	North America	5.50	05/21/2013	CAD	A	200,000.000	102.9601	196,423.22	3.12
17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536 ARM	North America	5.98	09/25/2037	USD	AAA	802,041.560	70.1399	562,550.91	1.00
186108CF1	CLEVELAND ELEC ILLUM SR UNSEC	North America	5.70	04/01/2017	USD	BAA	637,000.000	101.9598	649,483.93	6.09
205363AK0	COMPUTER SCIENCES CORP GLBL SR UNSEC	North America	5.50	03/15/2013	USD	A-	637,000.000	106.0951	675,825.79	2.97
225313AA3	CREDIT AGRICOLE (LONDON) NT 144A	North America	6.64	05/29/2049	USD	AA-	500,000.000	82.5000	412,500.00	4.30
22541NX20	CSFB 2003-8 5A1 SEQ WM31 WC7.750	North America	6.50	04/25/2033	USD	AAA	12,164.130	97.3166	11,837.72	2.00
23243AAA4	CWALT 2006-OA12 A1A SEQ 1ML+8	North America	0.31	09/20/2046	USD	AAA	36,658.590	99.0874	36,324.05	0.00
232820AG5	CYTEC INDUSTRIES INC	North America	6.00	10/01/2015	USD	BAA-	637,000.000	105.5498	672,352.23	4.98
23324D201	DG FUNDING TRUST FRN PFD 144A	North America	2.53	12/31/2049	USD	AAA	172.000	8,873.0281	1,526,160.82	0.25
23331AA55	D.R. HORTON INC UNSUB	North America	6.00	04/15/2011	USD	BA-	200,000.000	102.2500	204,500.00	1.24
23383FBU8	DAIMLERCHRYSLER NA HLDG MTN	North America	5.75	09/08/2011	USD	A-	100,000.000	105.0832	105,083.20	1.61
26882PBD3	ERAC USA FINANCE CO GTD 144A	North America	5.80	10/15/2012	USD	BAA	700,000.000	104.9219	734,453.30	2.60
31392GEN1	FNR 2002-90 A2 PT WM29 WC7.41	North America	6.50	11/25/2042	USD	AAA	284,372.450	108.2897	307,945.99	1.46
31392J7F0	FNR 2003-23 AG SEQ WM17 WC5.4307	North America	5.00	03/25/2017	USD	AAA	180,369.880	103.0188	185,814.83	1.50
31392JEE5	FNR 2003-14 MC SEQ WM17 WC5.3857	North America	5.00	08/25/2016	USD	AAA	101,390.130	101.3491	102,757.94	1.75
31393CEY5	FNR 2003-34 A1 WM29 WC7.54	North America	6.00	04/25/2043	USD	AAA	19,421.760	105.9843	20,584.01	1.93
31393YU52	FNGT 2004-T3 1A1 WM30 WC6.63	North America	6.00	02/25/2044	USD	AAA	29,143.990	106.0000	30,892.64	1.93
31394A6Y7	FNW 2004-W12 1A1 WM31 WC6.26	North America	6.00	07/25/2044	USD	AAA	177,341.040	104.7927	185,840.38	1.93
31395HHV5	FSPC T-62 1A1 12MTA+120	North America	1.83	10/25/2044	USD	AAA	324,811.830	95.5062	310,215.53	0.00
31395UUR0	FHR 2987 HD SEQ WM18 WC4.9005	North America	4.50	07/15/2018	USD	AAA	173,004.460	103.4133	178,909.62	2.00
317U307B8	IRO USD 10Y P 4.2500 04/19/10 RYL	North America	0.00	04/19/2010	USD	AAA	(5,900,000.000)	1.9175	(113,132.50)	8.37
317U374B6	IRO USD 10Y P 10.000 07/10/12 MYC	North America	0.00	07/10/2012	USD	AAA	(1,800,000.000)	0.4573	(8,231.40)	7.76
317U390B6	IRO USD 10Y P 4.0000 02/17/10 DUB	North America	0.00	02/17/2010	USD	AAA	(1,300,000.000)	1.6749	(21,774.22)	8.44
317U394B2	IRO USD 10Y C 3.2500 04/19/10 RYL	North America	0.00	04/19/2010	USD	AAA	(4,600,000.000)	0.1794	(8,253.32)	8.65
317U395B1	IRO USD 7Y P 3.5000 02/17/10 GLM	North America	0.00	02/17/2010	USD	AAA	(1,400,000.000)	1.5320	(21,447.30)	6.33
317U429B1	IRO USD 10Y C 3.2500 04/19/10 GLM	North America	0.00	04/19/2010	USD	AAA	(5,800,000.000)	0.1794	(10,406.36)	8.65
317U434B4	IRO USD 10Y P 5.0000 04/19/10 GLM	North America	0.00	04/19/2010	USD	AAA	(5,800,000.000)	0.4859	(28,182.20)	8.19

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345213AE2	FASTR 2009-R1A A2 144A	North America	4.82	10/15/2012	CAD	AAA	300,000.000	101.7890	291,283.45	1.75
36225CGH3	GN II ARM 080199M 07/10 11.00	North America	4.38	05/20/2028	USD	AAA	4,775.870	102.8972	4,914.24	1.25
36229RJ9	GSR 2003-1 A2 1YRCMT+175	North America	2.16	03/25/2033	USD	AAA	36,036.850	95.6238	34,459.80	1.50
36804PAL0	GATX FIN CORP SR NT	North America	5.50	02/15/2012	USD	BAA+	637,000.000	104.3952	664,997.42	2.02
38122NPC0	CA GOLDEN TOB SR-CONV A2	North America	0.00	06/01/2037	USD	BAA	600,000.000	62.3370	374,022.00	15.90
38141GEK6	GOLDMAN SACHS GROUP INC PRIV	North America	5.25	06/01/2016	CAD	A	500,000.000	101.7831	485,444.23	5.55
38374HVU1	GNR 2004-68 ZC Z SEQ WM33 WC6.36	North America	6.00	08/20/2034	USD	AAA	688,015.080	105.3959	725,139.82	5.00
39538WEA2	GPMF 2005-AR5 1A1 1ML+27	North America	0.50	11/25/2045	USD	AA	20,038.830	56.3872	11,299.34	0.00
4041A2AH7	HBOS PLC SUB NT 144A	North America	6.75	05/21/2018	USD	BAA-	446,000.000	92.9347	414,488.76	6.48
41162BAA1	HVMLT 2006-SB1 A1A 1YCMT+85	North America	1.39	12/19/2036	USD	B-	233,027.150	38.1049	88,794.67	0.00
41162DAF6	HVMLT 2006-12 2A2A 1MLIB+19	North America	0.42	01/19/2038	USD	B	136,842.290	55.1297	75,440.74	0.00
42217KAM8	HEALTH CARE REIT INC SR NT	North America	5.88	05/15/2015	USD	BAA	400,000.000	98.0321	392,128.40	4.68
437076AP7	HOME DEPOT INC GLBL SR UNSEC	North America	5.40	03/01/2016	USD	BAA+	637,000.000	104.8228	667,721.24	5.37
43709PAB4	HEMT 2006-5 A1 WM27 WC10.9509	North America	5.50	01/25/2037	USD	CA	155,220.010	10.0125	15,541.48	0.00
45660L4G1	RAST 2005-A15 5A1 WM35 WC6.2667	North America	5.75	02/25/2036	USD	CAA+	63,046.200	65.1207	41,056.15	2.00
45660LVM8	INDX 2005-AR15 A2 ARM WM35 WC5.9465	North America	5.10	09/25/2035	USD	AA+	272,391.990	73.2958	199,651.89	3.00
45974VB23	ILFC SR UNSEC	North America	5.35	03/01/2012	USD	BAA+	200,000.000	86.8518	173,703.60	2.05
466247AZ6	JPMMT 2003-A2 3A1 WM33 WC4.7754 ARM	North America	4.38	11/25/2033	USD	AAA	44,871.830	95.2205	42,727.19	1.25
46625HFD7	JP MORGAN CHASE & CO SUB NT	North America	5.06	02/22/2021	CAD	A+	200,000.000	99.2146	189,277.70	5.20
46625HGY0	JP MORGAN CHASE & CO GLBL SR NT	North America	6.00	01/15/2018	USD	AA-	500,000.000	107.6715	538,357.50	6.60
466284AL0	JPALT 2006-A5 2A1 WM36 WC6.9788 ARM	North America	5.55	10/25/2036	USD	CAA+	192,408.770	88.3398	169,973.60	1.75
46630JAC3	JPMCC 2007-LDPX A3 SEQ WM15 WC5.76	North America	5.42	01/15/2049	USD	AAA	1,400,000.000	84.5979	1,184,371.16	5.89
48123CAA2	JP MORGAN CHASE & CO CAP XX BD JR SL	North America	6.55	09/15/2066	USD	A	100,000.000	91.9244	91,924.40	11.95
500769DJ0	KFW GLBL GOVT GTD	North America	4.88	06/17/2019	USD	AAA	800,000.000	105.8729	846,983.20	7.82
52517P2K6	LEHMAN BROS HLDGS FRN MTN 2010***DEI	North America	2.95	05/25/2024	USD	C	1,200,000.000	20.0000	240,000.00	1.00
5252M0BZ9	LEHMAN BROS HLDGS SR UNS **DEF 1/24/1	North America	5.63	01/24/2024	USD	C	500,000.000	21.0000	105,000.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	North America	6.88	05/02/2024	USD	C	700,000.000	21.2500	148,750.00	1.00
55312VAD0	MLCFC 2006-4 A3	North America	5.17	12/12/2049	USD	AAA	701,000.000	88.6083	621,143.83	5.55
55607GAA3	MACQUARIE BANK LTD GOV LIQ GTD REGS	North America	4.10	12/17/2013	USD	AAA	1,700,000.000	105.1766	1,788,002.20	3.70
571748AP7	MARSH & MCLENNAN COS INC	North America	5.75	09/15/2015	USD	BAA	638,000.000	104.4532	666,411.42	4.98
574599BD7	MASCO CORP SR UNSEC	North America	6.13	10/03/2016	USD	BAA	200,000.000	95.4230	190,846.00	5.62
5764342H6	MALT 2006-2 2A1 1MLIB+40	North America	0.63	03/25/2036	USD	CAA	93,723.730	48.3148	45,282.45	0.00
59012LAA3	MERNA REINSURANCE LTD SEC FRN A	North America	0.90	06/30/2012	USD	AA	700,000.000	98.1000	686,700.00	0.10
59549PAA6	MDST-4 A CAPMAC	North America	8.33	04/01/2030	USD	A	286,605.250	100.8845	289,140.39	2.00
6067119D3	MIZUHO FINANCE (CAYMAN) BK GTD	North America	8.38	01/29/2049	USD	A+	300,000.000	100.2500	300,750.00	0.09
61688AAE8	JP MORGAN CHASE & CO MTNA CPI+400	North America	1.71	02/15/2012	USD	A+	100,000.000	96.6670	96,667.00	2.25
61746BDC7	MORGAN STANLEY GLBL FRN MTN	North America	0.73	10/18/2016	USD	A	200,000.000	92.7826	185,565.20	-0.20
61749BAD5	MSAC 2006-NC5 A2B 1MLIB+11	North America	0.34	10/25/2036	USD	BA-	1,000,000.000	70.3705	703,704.80	0.00
61751JAM3	MSM 2007-6XS 2A6S WM36 WC7.1377	North America	5.70	02/25/2047	USD	CAA+	510,000.000	49.1464	250,646.59	3.00
629568AQ9	NABORS INDUSTRIES GLBL CO GTD	North America	6.15	02/15/2018	USD	BAA+	637,000.000	104.0998	663,115.73	6.59
65473QAT0	NISOURCE FINANCE CORP CO GTD	North America	6.80	01/15/2019	USD	BAA-	637,000.000	107.1261	682,393.26	7.02
6832348D3	ONTARIO (PROVINCE OF) GLBL BD GMTN	North America	4.00	10/07/2019	USD	AA+	400,000.000	95.9448	383,779.20	8.23
705010AB2	PEARSON DOLLAR FIN PLC CO GTD 144A	North America	6.25	05/06/2018	USD	BAA+	1,275,000.000	105.1690	1,340,904.75	6.72
74529JAP0	PR S/TAX-CABS-A AMBAC	North America	0.00	08/01/2054	USD	AA-	100,000.000	5.6560	5,656.00	47.36
74727PAJ0	QATAR (STATE OF) SR NT 144A	North America	4.00	01/20/2015	USD	AA	300,000.000	100.7500	302,250.00	4.64
748148RL9	PROVINCE OF QUEBEC DEB	North America	5.75	12/01/2036	CAD	A+	1,000,000.000	112.2826	1,071,041.28	14.60
748148RS4	QUEBEC PROVINCE GLBL BD	North America	5.13	11/14/2016	USD	AA	300,000.000	107.7759	323,327.70	5.96
749274AA4	RBS CAPITAL TRUST I PERP FRN BD	North America	4.71	12/29/2049	USD	B-	100,000.000	50.5000	50,500.00	-1.21
75114NAA2	RALI 2006-Q06 A1 ARM 1MLIB+18	North America	0.41	06/25/2046	USD	CAA+	719,973.230	38.9717	280,585.66	0.00
75116AAA8	RALI 2007-Q02 A1 1MLIB+15	North America	0.38	02/25/2047	USD	CAA	234,984.490	43.2266	101,575.83	0.00
7591EPAF7	REGIONS FINANCIAL CORP GLBL SR NT	North America	7.75	11/10/2014	USD	BAA	400,000.000	98.7201	394,880.40	4.13

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
76110WPG5	RASC 2002-KS4 AIIB 1MOLIB+25 AMBAC	North America	0.73	07/25/2032	USD	CAA+	21,200.450	48.7174	10,328.30	0.00
76111JZ72	RFMSI 2003-S9-A1 SEQ WM31 WC6.96	North America	6.50	03/25/2032	USD	AAA	8,864.540	100.2158	8,883.67	3.50
76112DAE6	RESIDENTIAL RE 2007 CL5 144A FRN CL 5	North America	8.01	06/07/2010	USD	BA-	500,000.000	101.5850	507,925.00	0.10
780097AE1	RBS PERP/CALL JR ***CONVERSION***	North America	9.12	03/31/2049	USD	BA-	382,000.000	91.5048	349,548.34	10.00
78011CAC0	RBS GOVT GTD 144A	North America	2.63	05/11/2012	USD	AAA	800,000.000	101.4893	811,914.40	2.29
78011CAE6	RBS PLC GOV GTD 144A	North America	1.45	10/20/2011	USD	AAA	2,100,000.000	99.8200	2,096,220.00	1.76
780153AN2	ROYAL CARIBBEAN	North America	8.00	05/15/2010	USD	BA-	100,000.000	102.2500	102,250.00	0.36
78442P601	SLM CORP CPI FRN	North America	0.76	01/16/2018	USD	BA+	1,800.000	14.5100	26,118.00	8.00
785905AA8	SABRE HOLDINGS CORP NT	North America	7.35	08/01/2011	USD	CAA+	200,000.000	101.8750	203,750.00	1.51
80281YAA5	SANTANDER PERPETUAL BK GTD***TENDE	North America	6.67	10/29/2049	USD	A+	550,000.000	90.0133	495,073.15	5.36
803111AK9	SARA LEE CORP NT	North America	6.25	09/15/2011	USD	BAA+	200,000.000	106.7327	213,465.40	1.63
81211KAJ9	SEALED AIR CORP NT 144A	North America	5.63	07/15/2013	USD	BAA-	200,000.000	105.8207	211,641.40	3.25
83162CSA2	SBAP 2008-201 1	North America	5.60	09/01/2028	USD	AAA	836,171.170	106.7279	892,428.10	4.50
831641DD4	SBIC 2001-P10A 1 BOND	North America	6.64	02/10/2011	USD	AAA	19,805.570	104.7365	20,743.67	1.00
833656AF8	SFEF FOR GOVT GTD 144A	North America	2.25	06/11/2012	USD	AAA	1,600,000.000	101.1555	1,618,488.00	2.37
852061AD2	SPRINT NEXTEL BD SR UNSEC	North America	6.00	12/01/2016	USD	BA	100,000.000	91.7500	91,750.00	5.73
852061AF7	SPRINT NEXTEL CORP	North America	8.38	08/15/2017	USD	BA	1,000,000.000	102.5000	1,025,000.00	5.83
86360JAA9	SAMI 2006-AR5 1A1 ARM 1MLIB+21	North America	0.44	05/25/2046	USD	AAA	171,269.670	47.3163	81,038.44	0.00
86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	North America	0.45	05/25/2036	USD	AAA	413,720.130	49.8063	206,058.57	0.00
86364MAC4	SAMI 2007-AR4 A3 1MLIB+22	North America	0.45	09/25/2047	USD	B	500,000.000	30.9970	154,985.10	0.00
87222PAA1	TBW 2006-6 A1 STEP 1ML+11	North America	0.34	01/25/2037	USD	AA-	128,579.330	88.1734	113,372.77	0.00
87222PAV5	TBW 2006-6 A6A WM36 WC7.1031	North America	5.63	01/25/2037	USD	CAA	300,000.000	49.5442	148,632.72	3.00
87656XAA9	TATE & LYLE INTL FIN PLC 144A	North America	5.00	11/15/2014	USD	BAA-	100,000.000	100.5589	100,558.90	4.39
880591CS9	TENN VALLEY AUTH	North America	5.88	04/01/2036	USD	AAA	637,000.000	107.1815	682,746.16	14.51
880591DL3	TENN VALLEY AUTH NOTE	North America	7.14	05/23/2012	USD	AAA	637,000.000	112.5112	716,696.34	2.24
888804AX9	CA TOB SEC SOUTH CA	North America	5.00	06/01/2037	USD	BAA	100,000.000	71.0920	71,092.00	13.15
888805AH1	IA TOB SETTLE IA -CABS-B	North America	5.60	06/01/2034	USD	BAA	765,000.000	85.7970	656,347.05	13.44
88880LAA1	WV TOB SETTLE FIN-A	North America	7.47	06/01/2047	USD	BAA	485,000.000	80.0010	388,004.85	7.44
902133AH0	TYCO ELECTRONICS GROUP S SR NT	North America	5.95	01/15/2014	USD	BAA	1,000,000.000	104.6908	1,046,908.00	3.65
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	North America	5.75	04/25/2018	USD	AA-	956,000.000	101.9680	974,814.08	6.79
912828LT5	U S TREASURY NOTE	North America	1.00	10/31/2011	USD	AAA	100,000.000	99.9413	99,941.30	1.81
912828LT5	U S TREASURY NOTE	North America	1.00	10/31/2011	USD	AAA	303,000.000	99.9413	302,822.14	1.81
912828LV0	U S TREASURY NOTE	North America	1.00	08/31/2011	USD	AAA	15,000.000	100.0821	15,012.32	1.64
912828LW8	U S TREASURY NOTE	North America	1.00	09/30/2011	USD	AAA	23,000.000	100.0040	23,000.92	1.72
913366DF4	UNIV CA-BAB	North America	6.58	05/15/2049	USD	AA	500,000.000	97.2940	486,470.00	13.02
92852EAK1	VIVENDI NT 144A	North America	5.75	04/04/2013	USD	BAA	446,000.000	105.2124	469,247.30	3.01
92852EAL9	VIVENDI NT 144A	North America	6.63	04/04/2018	USD	BAA	100,000.000	108.5524	108,552.40	6.61
929227LE4	WAMU 2002-AR2 A D11COF+125BP	North America	2.51	02/27/2034	USD	AAA	91,970.770	81.0162	74,511.23	0.00
92922FD21	WAMU 2005-AR2 2A1A 1MLIB+31	North America	0.54	01/25/2045	USD	AAA	96,517.170	76.2221	73,567.44	0.00
92925VAM2	WAMU 2007-HY1 4A1 WM35 WC5.851	North America	5.39	02/25/2037	USD	CAA	423,218.250	70.8573	299,881.11	1.00
92926WAA5	WAMU 2007-OA1 A1A ARM 1YCMT+70	North America	1.33	02/25/2047	USD	BAA-	681,546.610	54.2403	369,672.72	0.00
92978MAE6	WBCMT 2006-C28 A4	North America	5.57	10/15/2048	USD	AAA	800,000.000	92.7709	742,167.36	5.67
93933TAS2	WAMU 2001-7 A ARM	North America	1.90	05/25/2041	USD	AAA	17,777.120	90.6832	16,120.85	0.00
93934EAA3	WAMU 2003-R1 A1 1MLIB+27	North America	0.77	12/25/2027	USD	AAA	296,102.560	75.2433	222,797.22	0.00
93935AAC6	WMALT 2006-AR5 3A ARM 1YCMT+94	North America	1.48	07/25/2046	USD	CAA	142,591.360	42.0096	59,902.10	0.00
94983KAC3	WFMB 2006-AR2 2A1 ARM	North America	4.95	03/25/2036	USD	A	337,984.780	82.8080	279,878.27	1.00
94983VAA3	WFMB 2006-AR8 1A1 ARM	North America	3.21	04/25/2036	USD	AAA	554,161.210	84.8756	470,347.88	0.50
9612EAA1	WESTPAC SECURITIES NZ LT GOVT GTD 14	North America	3.45	07/28/2014	USD	AAA	900,000.000	100.7639	906,875.10	4.27
9612EMAH2	WESTPAC BANKING CORP GOV GTD 144A	North America	2.90	09/10/2014	USD	AAA	900,000.000	98.7978	889,180.20	4.42
9612EMAK5	WESTPAC BANKING CORP GOV GTD 144A	North America	2.70	12/09/2014	USD	AAA	1,800,000.000	97.6567	1,757,820.60	4.66
983730AA0	XL CAPITAL (EUROPE) PLC GLOBAL	North America	6.50	01/15/2012	USD	BAA+	200,000.000	103.5340	207,068.00	1.93

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC00G67	VIVENDI NS BP JPM	North America	-1.50	06/20/2018	USD	BAA	100,000.000	-3.2622	(3,262.15)	0.14
SWPC01E26	NISOURCE NEGB NS BP MYC	North America	-1.47	03/20/2019	USD	BAA-	637,000.000	-1.4725	(9,379.98)	0.07
SWPC01N67	ABX.HE.AAA.06-2 SP DUB	North America	0.11	05/25/2046	USD	AAA	496,262.010	-54.5388	(270,655.10)	0.00
SWPC02C18	NABORS INDUSTRIES NEGB NS BP DUB	North America	-0.63	03/20/2018	USD	BAA+	637,000.000	2.2408	14,273.69	-0.08
SWPC116A6	AETNA INC NEGB SNR NS BP GST	North America	-0.95	09/20/2018	USD	A-	300,000.000	-2.3202	(6,960.72)	0.10
SWPC12705	JP MORGAN CHASE & CO NS BP DUB	North America	-0.72	03/20/2018	USD	AA-	100,000.000	-1.5771	(1,577.14)	0.07
SWPC15328	JPMORGAN CHASE & CO NS BP DUB	North America	-0.74	03/20/2018	USD	AA-	500,000.000	-1.7203	(8,601.72)	0.07
SWPC15641	JP MORGAN CHASE & CO NS BP UAG	North America	-0.73	03/20/2018	USD	AA-	300,000.000	-1.6487	(4,946.22)	0.07
SWPC16219	CLEVELAND ELEC NEGB SNR NS BP RYL	North America	-0.94	06/20/2017	USD	BAA	637,000.000	3.1510	20,072.06	-0.11
SWPC201A2	PEARSON PLC SNR NEGB NS BP SOG	North America	-1.04	06/20/2018	USD	BAA+	1,000,000.000	-2.9267	(29,267.42)	0.12
SWPC26721	PEARSON DOLLAR FIN PLC NEGB NS BP CE	North America	-0.69	06/20/2018	USD	BAA+	275,000.000	-0.3712	(1,020.83)	0.02
SWPC267B1	BARCLAYS BANK PLC NEGB SUB NS BP RY	North America	-2.35	12/20/2017	USD	A	300,000.000	-5.8383	(17,514.88)	0.22
SWPC28560	BEAR STEARNS CO INC NEGB NSBP FBF	North America	-0.76	12/20/2017	USD	AA-	1,000,000.000	-1.8379	(18,378.52)	0.07
SWPC28685	HOME DEPOT NEGB NS BP BOA	North America	-1.10	03/20/2016	USD	BAA+	637,000.000	-2.7818	(17,719.85)	0.09
SWPC32760	SPRINT NEXTEL NEGB NS BP JPM	North America	-1.07	12/20/2016	USD	BA	100,000.000	15.4582	15,458.17	-0.56
SWPC340CC	CDX IG12 10Y BP GST	North America	-1.00	06/20/2019	USD	BAA+	2,777,600.000	0.4602	12,782.05	-0.01
SWPC36555	BOSTON SCIENTIFIC NEGB NS BP UAG	North America	-2.06	06/20/2016	USD	BAA-	300,000.000	-8.3980	(25,193.88)	0.25
SWPC38387	MASCO NEGB NS BP FBF	North America	-0.91	12/20/2016	USD	BAA	200,000.000	7.1219	14,243.81	-0.24
SWPC46570	ABX.HE.AA.06-1 SP FBF	North America	0.32	07/25/2045	USD	AA	399,810.600	-67.0650	(268,132.98)	0.00
SWPC492B8	D.R. HORTON INC UNSUB NEGB SNR NS BP	North America	-4.03	06/20/2011	USD	BA-	200,000.000	-3.7537	(7,507.34)	0.03
SWPC65406	CDX IG8 10Y BP GST	North America	-0.60	06/20/2017	USD	BAA+	2,904,000.000	4.1691	121,069.43	-0.15
SWPC65414	CDX IG8 10Y BP DUB	North America	-0.60	06/20/2017	USD	BAA+	5,614,400.000	4.1691	234,067.56	-0.15
SWPC725C5	BRITISH SKY BROADCAST NEGB SNR NS BP	North America	-0.70	12/20/2018	USD	BAA+	800,000.000	0.4030	3,224.15	-0.01
SWPC74507	ROYAL CARIBBEAN NEGB NS BP BOA	North America	-0.48	06/20/2010	USD	BA-	100,000.000	0.3529	352.92	0.00
SWPC750B5	UBS AG STAMFORD SNR NEGB NS BP BOA	North America	-2.28	06/20/2018	USD	AA-	100,000.000	-10.0425	(10,042.54)	0.38
SWPC751D1	SPRINT NEXTEL BD SR U NEGB SNR S* BP	North America	-5.00	09/20/2017	USD	BA	1,000,000.000	-5.5836	(55,836.32)	0.21
SWPC82344	CDX IG9 10Y BP DUB	North America	-0.80	12/20/2017	USD	BAA+	1,548,800.000	3.1011	48,029.79	-0.11
SWPC88853	SABRE HOLDINGS NEGB NS BP JPM	North America	-0.93	09/20/2011	USD	CAA+	200,000.000	4.3129	8,625.85	-0.04
SWPC88929	CDX IG7 10Y BP BOA	North America	-0.65	12/20/2016	USD	BAA	5,976,800.000	3.7235	222,548.77	-0.12
SWPC937A3	BEAR STEARNS CO NEGB SNR NSBP CBK	North America	-1.20	03/20/2018	USD	AA-	800,000.000	-5.0141	(40,113.04)	0.19
SWPC95R32	CDX IG10 10Y BP GST	North America	-1.50	06/20/2018	USD	BAA+	580,800.000	-1.7590	(10,216.07)	0.08
SWPC95R73	CDX IG10 10Y BP MYC	North America	-1.50	06/20/2018	USD	BAA+	484,000.000	-1.7590	(8,513.39)	0.08
SWPC95X68	HEALTH CARE REIT NS BP BRC	North America	-2.93	06/20/2015	USD	BAA	400,000.000	-7.7433	(30,973.22)	0.20
SWPC95Z41	BNI SNR NS BP RYL	North America	-0.51	03/20/2018	USD	BAA+	446,000.000	0.0234	104.46	0.00
SWPC96005	CDX IG7 10Y BP MYC	North America	-0.65	12/20/2016	USD	BAA	482,000.000	3.7235	17,947.48	-0.12
SWPC96377	JPM BEAR STEARNS CO INC NS BP RYL	North America	-2.22	03/20/2018	USD	AA-	300,000.000	-12.3392	(37,017.68)	0.44
SWPC96B52	CYTEC INDUSTRIES INC NEGB NS BP DUB	North America	-0.95	12/20/2015	USD	BAA-	637,000.000	0.3919	2,496.59	-0.01
SWPC96C44	MARSH & MCLENNAN NS BP BOA	North America	-0.99	09/20/2015	USD	BAA	638,000.000	-1.4871	(9,487.73)	0.05
SWU0094L8	IRS CAD R 3MCBK/5.8 12/19/18 JPM	North America	5.80	12/19/2023	CAD	AAA	3,200,000.000	-0.4089	(12,482.24)	3.40
TYG0C0013	CBOT ACAL USTN FUT 2/10 @ 119	North America	0.00	01/22/2010	USD	AAA	(3,000,000.000)	0.0313	(937.50)	6.10
TYG0P0001	CBOT APUT USTN FUT 2/10 @ 116	North America	0.00	01/22/2010	USD	AAA	(3,000,000.000)	1.0938	(32,812.50)	6.10
TYH0C0004	CBOT ACAL USTN FUT 3/10 @ 120	North America	0.00	02/19/2010	USD	AAA	(4,700,000.000)	0.0469	(2,203.13)	6.10
TYH0C0038	CBOT ACAL USTN FUT 3/10 @ 119	North America	0.00	02/19/2010	USD	AAA	(800,000.000)	0.1250	(1,000.00)	6.10
TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	North America	0.00	02/19/2010	USD	AAA	(5,500,000.000)	0.9688	(53,281.25)	6.10
0032129H2	FRANCE (GOVT OF) OAT BD	Europe - EMU	4.25	04/25/2019	EUR	AAA	2,500,000.000	105.5760	3,786,876.64	7.88
003213D44	FRANCE (GOVT OF) BD	Europe - EMU	4.00	10/25/2013	EUR	AAA	800,000.000	106.5260	1,222,704.62	3.57
0032159C6	FRANCE GOVT BOND (OAT)	Europe - EMU	4.00	10/25/2014	EUR	AAA	1,000,000.000	106.2770	1,524,808.25	4.43
0032199U8	FRANCE (GOVT OF) BD	Europe - EMU	3.75	10/25/2019	EUR	AAA	1,300,000.000	100.8900	1,881,773.81	8.36
003223B29	FRANCE GOVT OAT	Europe - EMU	4.25	10/25/2023	EUR	AAA	1,800,000.000	102.8550	2,656,280.04	10.77
003232A13	FRANCE (GOVT OF) BOND (OAT)	Europe - EMU	5.75	10/25/2032	EUR	AAA	1,100,000.000	121.7280	1,921,140.45	13.98
003235A16	FRANCE GOVT BOND (OAT)	Europe - EMU	4.75	04/25/2035	EUR	AAA	300,000.000	107.7070	463,597.55	15.38

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
003238A10	FRANCE (GOVT OF)	Europe - EMU	4.00	10/25/2038	EUR	AAA	600,000.000	96.1770	827,939.16	17.04
003615K18	BUNDESREPUB. DEUTSCHLAND	Europe - EMU	3.75	01/04/2015	EUR	AAA	900,000.000	105.6890	1,364,734.73	4.61
003619B28	BUNDESREPUB. DEUTSCHLAND BD	Europe - EMU	3.75	01/04/2019	EUR	AAA	1,100,000.000	103.4130	1,632,088.73	7.78
003630A18	BUNDESREPUB. DEUTSCHLAND SER00	Europe - EMU	6.25	01/04/2030	EUR	AAA	900,000.000	127.7080	1,649,060.38	12.82
003631A16	BUNDESREPUB. DEUTSCHLAND NT SER 00	Europe - EMU	5.50	01/04/2031	EUR	AAA	2,000,000.000	117.8730	3,382,363.49	13.54
003634A10	BUNDESREPUB. DEUTSCHLAND BD EURO	Europe - EMU	4.75	07/04/2034	EUR	AAA	100,000.000	108.5090	155,683.18	15.24
003637A13	BUNDESREPUB. DEUTSCHLAND SER 05	Europe - EMU	4.00	01/04/2037	EUR	AAA	300,000.000	97.4700	419,534.97	16.60
003639A19	BUNDESREPUB. DEUTSCHLAND	Europe - EMU	4.25	07/04/2039	EUR	AAA	700,000.000	102.3660	1,028,086.64	17.08
003640A17	BUNDESREPUB. DEUTSCHLAND BD 08	Europe - EMU	4.75	07/04/2040	EUR	AAA	800,000.000	110.9570	1,273,563.60	16.95
003712A55	HELLENIC REPUBLIC BD	Europe - EMU	4.30	03/20/2012	EUR	A	100,000.000	99.8860	143,311.34	2.08
003713B29	HELLENIC REPUBLIC	Europe - EMU	4.60	05/20/2013	EUR	A	400,000.000	99.0030	568,177.84	3.09
003713C36	HELLENIC REPUBLIC 5Y	Europe - EMU	4.00	08/20/2013	EUR	A	300,000.000	97.2770	418,704.25	3.32
004412B43	BUONI POLIENNALI DEL TES	Europe - EMU	4.25	10/15/2012	EUR	AA	900,000.000	105.5590	1,363,056.07	2.64
004413D15	BUONI POLIENNALI DEL TES BD	Europe - EMU	4.25	04/15/2013	EUR	AA	1,200,000.000	105.6830	1,819,543.00	3.09
004413S35	BUONI POLIENNALI DEL TES BD	Europe - EMU	3.75	12/15/2013	EUR	AA	2,200,000.000	103.9650	3,281,601.06	3.70
005409E11	NETHERLANDS GOVERNMENT	Europe - EMU	4.50	07/15/2017	EUR	AAA	4,000,000.000	108.3070	6,215,734.61	6.55
005414A15	NETHERLANDS GOVT BOND	Europe - EMU	3.75	07/15/2014	EUR	AAA	200,000.000	105.4490	302,585.70	4.21
0268749V1	AIG JR SUBORD 144A	Europe - EMU	8.00	05/22/2068	EUR	BAA	1,500,000.000	63.2500	1,361,218.16	4.13
026874BG1	AIG GLBL JR SUBORD	Europe - EMU	4.88	03/15/2067	EUR	BAA	300,000.000	53.0000	228,125.10	2.77
0667599H6	BNP PARIBAS HOME LOAN COVERED	Europe - EMU	3.00	07/23/2013	EUR	AAA	600,000.000	101.2160	871,317.36	3.36
0924809S3	CIE FINANCEMENT FONCIER COVERED EM	Europe - EMU	4.50	01/09/2013	EUR	AAA	700,000.000	105.8570	1,063,147.61	2.84
1045139G3	BNP PARIBAS COVERED EMTN	Europe - EMU	4.75	05/28/2013	EUR	AAA	700,000.000	106.9190	1,073,813.53	3.17
1068779K1	SFEF GOV GTD BK EMTN	Europe - EMU	2.13	05/20/2012	EUR	AAA	400,000.000	101.0240	579,776.35	2.30
1259869A9	GROUPE BPCE	Europe - EMU	6.12	10/29/2049	EUR	A	300,000.000	70.2500	302,373.36	4.35
1359129D4	CANADIAN IMPERIAL BANK COVERED	Europe - EMU	5.25	09/16/2010	EUR	AAA	400,000.000	102.6050	588,849.70	0.70
2987879S3	EUROPEAN INVESTMENT BANK EMTN	Europe - EMU	4.25	04/15/2019	EUR	AAA	2,100,000.000	105.1740	3,168,864.22	7.81
3021549Q4	EXPORT-IMPORT BK KOREA SR UNSEC EM	Europe - EMU	5.75	05/22/2013	EUR	A	255,000.000	106.3350	389,038.30	3.12
3378969L0	FORTIS BANK NED HOLDING GOV GTD BK E	Europe - EMU	3.38	05/19/2014	EUR	AAA	1,200,000.000	102.7970	1,769,854.77	4.07
38141N9Y7	GOLDMAN SACHS GROUP INC GLBL SR UN	Europe - EMU	1.06	05/18/2015	EUR	AA-	1,000,000.000	92.7400	1,330,586.27	-0.06
4611J19Y5	INTESA SANPAOLO SPA SUB NT PERP	Europe - EMU	8.38	10/29/2049	EUR	A+	200,000.000	105.2250	301,942.94	6.70
4857249H3	CIE FINANCEMENT FONCIER EMTN	Europe - EMU	4.00	07/21/2011	EUR	AAA	1,200,000.000	103.5800	1,783,335.68	1.50
6288559J9	BANK OF AMERICA CORP EMTN SUB NT	Europe - EMU	4.00	03/28/2018	EUR	A-	600,000.000	90.6330	780,213.66	2.81
6288559M2	BANK OF AMERICA CORP SUB NT EMTN	Europe - EMU	4.75	05/23/2017	EUR	A-	400,000.000	90.4650	519,178.29	2.09
90331H9D7	US BANK NA SUBORDINATED EMTN	Europe - EMU	4.38	02/28/2017	EUR	AA	750,000.000	97.0000	1,043,779.93	1.97
9149159N5	LEASEPLAN CORPORATION NV GOV GTD E	Europe - EMU	3.25	05/22/2014	EUR	AAA	300,000.000	102.0360	439,188.16	4.09
RXF0C0000	EUX ACAL EUR-BUND 1/10 @ 123.5	Europe - EMU	0.00	12/30/2009	EUR	AAA	0.000	0.0100	0.00	7.40
RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/10	Europe - EMU	0.00	03/09/2010	EUR	AAA	4,900,000.000	121.1900	8,519,984.61	7.40
RXH0C0016	EUX ACAL EURO-BUND 03/10 @ 124	Europe - EMU	0.00	02/26/2010	EUR	AAA	(3,800,000.000)	0.2300	(12,539.72)	7.40
RXH0C0024	EUX ACAL EURO-BUND 03/10 @ 125	Europe - EMU	0.00	02/26/2010	EUR	AAA	(5,100,000.000)	0.1200	(8,780.67)	7.40
RXH0P0020	EUX APUT EUR-BUND 3/10 @ 121	Europe - EMU	0.00	02/26/2010	EUR	AAA	(2,700,000.000)	1.0100	(39,125.61)	7.40
SWU0081L3	IRS EUR R 6ME/3.0 09/15/10 DUB	Europe - EMU	3.00	09/15/2012	EUR	AAA	5,200,000.000	0.8589	64,078.42	1.95
008814A21	UK GILT 2.25 03/07/14	United Kingdom	2.25	03/07/2014	GBP	AAA	200,000.000	98.4600	317,996.04	4.01
008832A15	UK GILT 4.25 6/07/32	United Kingdom	4.25	06/07/2032	GBP	AAA	100,000.000	97.2900	157,108.65	14.57
008832B22	UK GILT 4.75 12/07/38	United Kingdom	4.75	12/07/2038	GBP	AAA	1,300,000.000	105.4800	2,214,345.36	16.21
0088369A8	UK GILT 4 1/4 3/07/36	United Kingdom	4.25	03/07/2036	GBP	AAA	900,000.000	96.8000	1,406,856.33	15.79
008842A14	UK GILT 4.5 12/07/42	United Kingdom	4.50	12/07/2042	GBP	AAA	200,000.000	101.9200	329,170.80	17.38
0088919B1	UK GILT 3 3/4% 2019	United Kingdom	3.75	09/07/2019	GBP	AAA	1,700,000.000	97.1200	2,666,180.06	8.31
0022269O8	REALKREDIT CF 5%***PARTIAL CALL***	Europe - Non-EMU	2.73	01/01/2038	DKK	AAA	2,144,720.220	96.4300	398,776.32	3.85
0022299F1	NYKREDIT***PARTIAL CALL***	Europe - Non-EMU	6.00	10/01/2029	DKK	AAA	158,229.050	105.5000	32,187.35	2.93
004814N62	JAPANESE GOVT BOND (5Y) #85	Japan	0.70	09/20/2014	JPY	AA	720,000,000.000	101.1730	7,824,755.35	4.65
004836C34	JAPANESE GOVT BOND (30Y) #24	Japan	2.50	09/20/2036	JPY	AA	100,000,000.000	105.2630	1,130,705.19	20.61

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
004837B25	JAPANESE GOVT BOND (30Y) #27	Japan	2.50	09/20/2037	JPY	AA	50,000,000.000	105.5010	566,630.86	21.15
2495459A4	DEPFA ACS BANK EMTN	Japan	1.65	12/20/2016	JPY	AAA	20,000,000.000	86.9460	186,789.84	6.60
JBH000008	FIN FUT JGB 10YR TSE 3/11/10	Japan	0.00	03/12/2010	JPY	AA	700,000,000.000	139.7000	10,504,323.55	6.70
SWU0882M2	IRS JPY R 6ML/1.0 06/16/10 BOA	Japan	1.00	06/16/2017	JPY	AA	380,000,000.000	-0.5216	(21,290.94)	6.81
SWU0890M2	IRS JPY R 6ML/1.0 06/16/10 RYL	Japan	1.00	06/16/2015	JPY	AA	420,000,000.000	1.0688	48,218.23	4.89
SWU0918M2	IRS JPY R 6ML/1.0 06/16/10 UAG	Japan	1.00	06/16/2015	JPY	AA	1,010,000,000.000	1.0688	115,953.36	4.89
SWU0956M2	IRS JPY R 6ML/1.0 06/16/10 BOA	Japan	1.00	06/16/2015	JPY	AA	180,000,000.000	1.0688	20,664.96	4.89
0036189Z0	KFW FOR GOVT GTD EMTN	Asia Pacific ex-Japan	5.50	06/05/2014	AUD	AAA	500,000.000	98.1990	441,576.42	3.89
0044089L6	EUROPEAN INVESTMENT BANK UNSUBOR	Asia Pacific ex-Japan	5.38	05/20/2014	AUD	AAA	200,000.000	97.7260	175,779.78	3.87
1729669V7	CITIGROUP PTY LTD GOVT LIQ GTD	Asia Pacific ex-Japan	5.50	06/18/2012	AUD	AAA	500,000.000	99.9490	449,445.73	2.27
302151F91	COMMONWEALTH BANK AUST GOV GRTND	Asia Pacific ex-Japan	4.50	02/20/2014	AUD	AAA	1,100,000.000	95.0330	940,147.35	3.72
3126599G2	ING BANK (AUSTRALIA) LTD	Asia Pacific ex-Japan	5.75	08/28/2013	AUD	AAA	600,000.000	99.7940	538,498.48	3.27
3215459U1	BANK OF QUEENSLAND LTD GOV GTD	Asia Pacific ex-Japan	5.50	10/22/2012	AUD	AAA	700,000.000	99.5810	626,907.30	2.57
7102559X0	BANK OF SCOTLAND PLC/AU GOV LIQ GTD	Asia Pacific ex-Japan	5.25	07/24/2012	AUD	AAA	500,000.000	99.2060	446,104.64	2.36
SWU0035K2	IRS MXN R TIIE/8.3 02/19/09 MLC	Emerging Markets	8.30	02/07/2019	MXN	A	1,900,000.000	0.5319	774.11	6.54
SWU046448	IRS BRL ZCS R 11.36/CDI 09/21/09 GLM	Emerging Markets	11.36	01/02/2012	BRL	BAA+	2,400,000.000	-0.1619	(2,229.48)	1.78
SWU046455	IRS BRL ZCS R 11.36/CDI 09/21/09 MLC	Emerging Markets	11.36	01/02/2012	BRL	BAA+	1,200,000.000	-0.1619	(1,114.74)	1.78
SWU058658	IRS BRL ZCS R 11.36/CDI 10/02/09 JPM	Emerging Markets	11.36	01/02/2012	BRL	BAA+	400,000.000	-0.2333	(535.42)	1.78
SWU086543	IRS BRL ZCS R 11.14/CDI 05/06/09 GLM	Emerging Markets	11.14	01/02/2012	BRL	BAA+	1,900,000.000	0.0313	341.27	1.78
00105HDE3	AFC 1997-4-1A2 FGIC 1MOLIBOR +31	Net Cash Equivalents	0.94	12/22/2027	USD	BAA	8,875.660	59.3103	5,264.18	0.00
00448MAB7	ACHMEA HYPOTHEEK BANK NV GOV GTD 1	Net Cash Equivalents	0.63	11/03/2014	USD	AAA	1,500,000.000	99.8598	1,497,897.00	0.08
02146PAA3	CWALT 2006-HY12 A1 WM36 WC6.5154	Net Cash Equivalents	6.11	08/25/2036	USD	AAA	216,066.220	94.6926	204,598.64	1.00
02580EBV4	AMERICAN EXPRESS BK FSB SR UNSEC FR	Net Cash Equivalents	0.36	05/29/2012	USD	A	100,000.000	97.4305	97,430.50	0.03
02580EBX0	AMERICAN EXPRESS BK FSB SR UNSEC FR	Net Cash Equivalents	0.38	06/12/2012	USD	A	300,000.000	97.3934	292,180.20	-0.01
03215PFN4	AMRES 1999-1A 1MOLIB+47	Net Cash Equivalents	1.18	06/25/2029	USD	AAA	8,731.440	58.9158	5,144.19	0.00
058927AA2	BAFC 2006-A 1A1 SUPER SR ARM	Net Cash Equivalents	4.53	02/20/2036	USD	AAA	469,672.190	86.4196	405,888.59	1.00
05949CGA8	BOAMS 2005-H 2A5 WM35 WC5.063 ARM	Net Cash Equivalents	4.79	09/25/2035	USD	A	300,000.000	78.7058	236,117.43	0.00
06738UX38	BARCLAYS BK NY YCD FRN	Net Cash Equivalents	1.07	03/22/2011	USD	AA-	900,000.000	99.9407	899,466.30	0.21
0717079B1	BHAUS-1 A2 1EUR3M+32 REGS	Net Cash Equivalents	1.04	10/30/2052	EUR	AAA	43,688.340	98.9100	61,998.57	0.13
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.94	03/25/2035	USD	AAA	127,356.420	87.6125	111,580.16	0.50
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.18	03/25/2035	USD	AAA	55,397.160	89.6567	49,667.28	0.50
07384MN32	BSARM 2004-2 22A ARM WM34 WC4.917	Net Cash Equivalents	4.10	05/25/2034	USD	AAA	88,329.110	87.7451	77,504.47	1.00
07384MWG3	BSARM 2003-5 1A2 WM33 WC4.7969 ARM	Net Cash Equivalents	3.52	08/25/2033	USD	AAA	6,225.700	97.0840	6,044.16	0.50
07384MYW6	BSARM 2003-7 6A WM33 WC4.979 ARM	Net Cash Equivalents	4.65	10/25/2033	USD	AAA	50,126.070	92.1912	46,211.84	1.00
07384YEM4	BSABS 2002-2 A1 1MOLIB+33	Net Cash Equivalents	0.89	10/25/2032	USD	AAA	5,266.640	86.5217	4,556.79	0.00
07384YJP2	BSABS 2003-2 A2 AFC 1MOLIB+45	Net Cash Equivalents	0.68	03/25/2043	USD	AAA	3,831.150	97.9287	3,751.79	0.00
07386HSZ5	BALTA 2005-4 23A2 AS WM35 WC5.8	Net Cash Equivalents	5.31	05/25/2035	USD	AAA	36,529.530	70.8673	25,887.49	0.50
07387ACJ2	BSARM 2005-5 A1 1YT+205	Net Cash Equivalents	2.53	08/25/2035	USD	AAA	69,069.060	87.3156	60,308.04	0.50
07387QAX8	BALTA 2006-8 3A1 STEP 1MLIB+16	Net Cash Equivalents	0.39	02/25/2034	USD	AAA	91,191.370	67.2500	61,326.20	0.00
0807319I5	TORR 2007-1 A 1MBBSW+42	Net Cash Equivalents	4.41	10/19/2038	AUD	AAA	680,282.860	95.6415	585,146.48	0.04
11144QAK2	BCCT-2008-1 ASSET BACKED	Net Cash Equivalents	5.23	06/17/2011	CAD	AAA	892,000.000	103.4496	880,211.94	0.25
1259079Z0	CSSE NAT CSSE EPARG PREV COV NT EMTN	Net Cash Equivalents	5.25	09/17/2010	EUR	AAA	1,250,000.000	102.9110	1,845,643.24	0.70
12668NAB3	CWL 2007-2 2A1 1MLIB+5	Net Cash Equivalents	0.28	08/25/2037	USD	AAA	184,565.950	95.9063	177,010.36	0.00
12669F3A9	CWHL 2004-HYB5 2A1 WM34 WC5.1195 ARM	Net Cash Equivalents	3.65	04/20/2035	USD	AAA	25,148.270	94.3270	23,721.61	1.00
13974YAJ9	CARAT 2008-2 A3B 1MLIB+145	Net Cash Equivalents	1.68	10/15/2012	USD	AAA	700,000.000	100.7686	705,380.06	0.00
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	Net Cash Equivalents	2.51	08/25/2035	USD	AAA	181,478.920	88.7148	160,998.66	0.50
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	Net Cash Equivalents	4.25	08/25/2035	USD	AAA	162,405.940	89.1603	144,801.62	0.50
20272BAE4	COMMONWEALTH BANK AUST GOV GTD 14	Net Cash Equivalents	0.64	12/10/2012	USD	AAA	800,000.000	99.5167	796,133.60	0.17
20272BAG9	COMMONWEALTH BANK AUST GOV GTD 14	Net Cash Equivalents	0.70	07/12/2013	USD	AAA	1,500,000.000	99.7621	1,496,431.50	0.02
20272BAL8	COMMONWEALTH BANK AUST GOV GTD FF	Net Cash Equivalents	0.53	09/17/2014	USD	AAA	1,100,000.000	99.8246	1,098,070.60	0.19
22540A7A0	CSFB 2001-HE17 A1 1MOLIBOR+31	Net Cash Equivalents	0.85	01/25/2032	USD	AAA	7,044.510	76.9307	5,419.39	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
22541QKX9	CSFB 2003-AR20 2A1 ARM WM33 WC5.0408	Net Cash Equivalents	3.69	08/25/2033	USD	AAA	74,123.440	91.8275	68,065.70	1.00
2325719F8	IMMEO 2 A 3MEUR+16	Net Cash Equivalents	0.87	12/15/2016	EUR	AA-	228,999.190	85.1500	279,765.75	0.13
2471259A7	DELPH 2001-II-A1 3MEUR+29 REGS	Net Cash Equivalents	1.01	11/28/2031	EUR	AAA	158,480.000	98.6900	224,400.36	0.13
2471259G4	DELPH 2001-1 A1 FRN 1EUR+27BP	Net Cash Equivalents	0.98	06/25/2066	EUR	AAA	46,096.000	98.8300	65,362.40	0.13
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Net Cash Equivalents	0.90	09/23/2011	USD	AA+	800,000.000	100.8969	807,175.20	0.22
2670009J8	DUTCH X A FL STEP SER A	Net Cash Equivalents	0.98	10/02/2079	EUR	AAA	624,372.990	99.1600	888,293.68	0.13
3023599D8	BANK OF SCOTLAND PLC/AU GOVT GTD	Net Cash Equivalents	4.75	01/13/2011	AUD	AAA	2,200,000.000	99.8640	1,975,879.43	0.98
3026589D3	ING BANK (AUSTRALIA) LTD GOV GRNTD	Net Cash Equivalents	4.39	08/28/2013	AUD	AAA	500,000.000	99.7200	448,415.97	0.14
3087369B5	DNB NOR BOLIGKREDITT	Net Cash Equivalents	4.38	11/15/2010	EUR	AAA	1,275,000.000	102.5620	1,876,171.83	0.85
3125489N2	MERRILL LYNCH & CO	Net Cash Equivalents	1.02	05/30/2014	EUR	A	500,000.000	92.0220	660,142.38	-0.01
3125619F2	ING BANK (AUSTRALIA) LTD GOV GTD FRN	Net Cash Equivalents	4.85	06/24/2014	AUD	AAA	2,000,000.000	100.5210	1,808,071.49	0.22
3128JNTU9	FH ARM 1B3362 1YLIB+180.7 11.312	Net Cash Equivalents	5.32	04/01/2037	USD	AAA	32,958.430	103.5462	34,127.19	1.00
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.14	02/01/2011	USD	AAA	423,000.000	99.9611	422,835.45	0.08
31339LMA5	FHR 2395 FT 1ML+45	Net Cash Equivalents	0.68	12/15/2031	USD	AAA	1,947.820	99.4956	1,937.99	0.00
31394ALF1	FNW 2004-W8 1AF SEQ 1MLIB+25	Net Cash Equivalents	0.48	06/25/2044	USD	AAA	17,631.780	99.6881	17,576.79	0.00
31394VJY7	FNR 2005-120 NF 1MLIB+10	Net Cash Equivalents	0.33	01/25/2021	USD	AAA	111,695.560	98.6477	110,185.15	0.00
31395PBM3	FHR 2955 OC PAC WM34 WC5.54	Net Cash Equivalents	5.00	02/15/2024	USD	AAA	18,216.720	100.2820	18,268.08	0.75
31396CE22	FHR 3059 CA PAC WM35 WC5.5916	Net Cash Equivalents	5.00	03/15/2025	USD	AAA	17,859.690	101.6695	18,157.86	1.00
31396X3Q5	FNR 2007-114 A6 1MLIB+20	Net Cash Equivalents	0.43	10/27/2037	USD	AAA	1,000,000.000	95.0000	950,000.00	0.00
31405U6G9	FN ARM 800171 1YRLIB+135 10.00	Net Cash Equivalents	2.62	12/01/2034	USD	AAA	136,312.330	101.9672	138,993.85	1.00
31407UMR5	FN ARM 841068 1YR CMT+236 9.19	Net Cash Equivalents	2.85	11/01/2034	USD	AAA	308,817.210	103.2174	318,753.15	0.00
317511F73	OTC ECAL USD VS MXN@14.95 CBK	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(500,000.000)	0.0017	(848.47)	0.00
317511F81	OTC ECAL USD VS MXN@14.95 HUS	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(200,000.000)	0.0017	(339.39)	0.00
317511L92	OTC ECAL USD VS KRW @ 1320 HUS	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(300,000.000)	0.0005	(146.09)	0.00
317511M00	OTC ECAL USD VS KRW @ 1500 JPM	Net Cash Equivalents	0.00	09/01/2010	USD	AAA	(300,000.000)	0.0011	(336.71)	0.00
317511M18	OTC ECAL USD VS NOK @ 5.95 JPM	Net Cash Equivalents	0.00	01/11/2010	USD	AAA	(300,000.000)	0.0016	(485.33)	0.00
317511S12	OTC ECAL USD VS KRW @ 1250 JPM	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(900,000.000)	0.0044	(3,937.17)	0.00
317511TY9	OTC ECAL USD VS BRL @2.0950 CBK	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(400,000.000)	0.0012	(491.60)	0.00
317511TZ6	OTC ECAL USD VS KRW @ 1320 RYL	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(400,000.000)	0.0005	(194.79)	0.00
317511UA9	OTC ECAL USD VS MXN @ 16.25 CBK	Net Cash Equivalents	0.00	09/22/2010	USD	AAA	(300,000.000)	0.0073	(2,197.93)	0.00
317511UZ4	OTC ECAL USD VS NOK @ 5.95 JPM	Net Cash Equivalents	0.00	01/29/2010	USD	AAA	(400,000.000)	0.0071	(2,842.71)	0.00
317511VL4	OTC EPUT AUD VS USD @ 0.850 BOA	Net Cash Equivalents	0.00	02/01/2010	AUD	AAA	(600,000.000)	0.0022	(1,203.70)	0.00
317511VM2	OTC EPUT AUD VS USD @ 0.85 MSX	Net Cash Equivalents	0.00	02/01/2010	AUD	AAA	(400,000.000)	0.0022	(802.46)	0.00
317511WQ2	OTC EPUT AUD VS USD @ 0.830 RBC	Net Cash Equivalents	0.00	03/18/2010	AUD	AAA	(1,000,000.000)	0.0056	(5,062.38)	0.00
317512AG6	OTC ECAL USD VS NOK @ 6.05 GST	Net Cash Equivalents	0.00	02/16/2010	USD	AAA	(400,000.000)	0.0079	(3,148.74)	0.00
317512BK6	OTC ECAL USD VS MXN@14.22 HUS	Net Cash Equivalents	0.00	02/05/2010	USD	AAA	(400,000.000)	0.0012	(498.98)	0.00
317512BL4	OTC EPUT AUD VS USD @ 0.87 BPS	Net Cash Equivalents	0.00	01/11/2010	AUD	AAA	(400,000.000)	0.0008	(300.49)	0.00
317512BP5	OTC EPUT AUD VS USD @ 0.87 BOA	Net Cash Equivalents	0.00	01/11/2010	AUD	AAA	(300,000.000)	0.0008	(225.37)	0.00
317512CF6	OTC EPUT USD VS MXN@12.75 HUS	Net Cash Equivalents	0.00	02/05/2010	USD	AAA	(800,000.000)	0.0085	(6,776.86)	0.00
317512CT6	OTC ECAL USD VS NOK @ 6.05 JPM	Net Cash Equivalents	0.00	02/16/2010	USD	AAA	(200,000.000)	0.0079	(1,574.37)	0.00
317512CY5	OTC ECAL USD VS KRW @ 1250 BOA	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(400,000.000)	0.0044	(1,749.85)	0.00
317512DB4	OTC ECAL USD VS BRL @1.91 BOA	Net Cash Equivalents	0.00	02/18/2010	USD	AAA	(400,000.000)	0.0045	(1,815.64)	0.00
31846LBS4	FAMLT 1997-4 A3 MBIA WM27 1L+23	Net Cash Equivalents	0.46	12/20/2027	USD	A	37,624.090	61.0678	22,976.20	0.00
32051DQ39	FHASI 2003-AR4 2A1 WM33 WC4.7464 ARM	Net Cash Equivalents	2.92	12/25/2033	USD	AAA	30,233.950	89.4728	27,051.16	0.75
32051DXK3	FHASI 2003-AR2 2A1 ARM WM33 WC5.0175	Net Cash Equivalents	3.15	07/25/2033	USD	AAA	21,387.690	91.4120	19,550.91	0.50
3299D49A2	CRGT 2004-2 A2 3MEUR+14 REGS	Net Cash Equivalents	0.86	11/19/2037	EUR	AAA	229,078.400	95.6000	314,208.54	0.12
34528XAC3	FORDO 2008-C A2B 1MLIB+90BP	Net Cash Equivalents	1.13	01/15/2011	USD	AAA	132,449.550	100.0565	132,524.44	0.00
34528XAE9	FORDO 2008-C A3 1MLIB+142	Net Cash Equivalents	1.65	06/15/2012	USD	AAA	365,000.000	100.6873	367,508.68	0.00
35242YAB5	FRNK 2008-A A2 1MLIB+100	Net Cash Equivalents	1.23	10/20/2011	USD	AAA	100,527.460	100.1403	100,668.54	0.00
36202J3R7	GN II ARM 008008M 10/10 12.00	Net Cash Equivalents	3.63	07/20/2022	USD	AAA	35,944.980	102.5533	36,862.76	1.00
36202K2A2	GN II ARM 008869M 01/11 11.50	Net Cash Equivalents	4.13	11/20/2021	USD	AAA	3,156.840	102.1368	3,224.30	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
36202K6G5	GN II ARM 008971M 10/10 11.50	Net Cash Equivalents	3.63	09/20/2026	USD	AAA	785.910	102.4293	805.00	1.00
36202KFV2	GN II ARM 008280M 10/10 10.00	Net Cash Equivalents	3.63	09/20/2023	USD	AAA	24,678.180	102.2168	25,225.26	1.00
36202KTG0	GN II ARM 008651M 10/10 11.00	Net Cash Equivalents	3.63	07/20/2025	USD	AAA	14,731.040	102.3692	15,080.04	1.00
36202KUY9	GN II ARM 008699M 10/10 11.00	Net Cash Equivalents	3.63	09/20/2025	USD	AAA	1,824.890	102.3717	1,868.17	1.00
36202KW76	GN II ARM 008770M 01/11 11.50	Net Cash Equivalents	4.13	12/20/2025	USD	AAA	976.300	102.2641	998.40	1.00
36225CAL0	GN II ARM 080010M 01/11 10.50	Net Cash Equivalents	4.13	11/20/2026	USD	AAA	15,782.520	102.2092	16,131.19	1.00
36225CAM8	GN II ARM 080011M 01/11 11.00	Net Cash Equivalents	5.13	11/20/2026	USD	AAA	9,258.000	102.2479	9,466.11	1.00
36225CAY2	GN II ARM 080022M 01/11 11.00	Net Cash Equivalents	4.13	12/20/2026	USD	AAA	1,975.930	102.2495	2,020.38	1.00
36225CMN3	GN II ARM 080364M 04/10 11.00	Net Cash Equivalents	4.25	01/20/2030	USD	AAA	21,259.910	103.1908	21,938.28	1.00
36225CN36	GN II ARM 080409M 07/10 12.00	Net Cash Equivalents	4.38	05/20/2030	USD	AAA	32,288.640	103.2197	33,328.25	1.00
36225CN85	GN II ARM 080414X 07/10 11.00	Net Cash Equivalents	4.38	06/20/2030	USD	AAA	26,869.860	102.9131	27,652.60	1.00
36225CNP7	GN II ARM 080397M 07/10 12.00	Net Cash Equivalents	4.38	04/20/2030	USD	AAA	12,567.410	103.2203	12,972.11	1.00
36228CZS5	GSMS 2007-EOP A1 1MLIB+9 144A	Net Cash Equivalents	0.32	03/06/2020	USD	AAA	304,543.790	95.1806	289,866.61	0.00
36228F4P8	GSR 2004-7 1A1 AS WM30 WC4.05	Net Cash Equivalents	3.73	06/25/2034	USD	AAA	81,565.850	85.5888	69,811.23	0.50
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Net Cash Equivalents	3.34	09/25/2035	USD	AAA	305,310.360	86.8260	265,088.83	0.50
362341SF7	GSR 2005-AR6 4A5 WM35 WC4.8047 ARM	Net Cash Equivalents	4.55	09/25/2035	USD	AA	800,000.000	66.5294	532,234.96	0.50
3837H4CB9	GNR 2000-14-F 1MOLIB+65	Net Cash Equivalents	0.88	02/16/2030	USD	AAA	51,496.670	99.9204	51,455.68	0.00
3837H4PA7	GNR 2000-9-FG 1MO LIBOR +60	Net Cash Equivalents	0.83	02/16/2030	USD	AAA	56,776.900	99.6837	56,597.32	0.00
3938809Q4	NYKREDIT COVERED	Net Cash Equivalents	5.00	01/01/2010	EUR	AAA	3,300,000.000	100.0000	4,734,671.85	0.02
41161PBM4	HVMLT 2003-1 A ARM WM33 WC5.1757	Net Cash Equivalents	3.98	05/19/2033	USD	AAA	68,910.890	91.0455	62,740.29	1.00
45254NFL6	IMM 2003-9F-A1 AFC 1MLIBOR+40	Net Cash Equivalents	1.23	07/25/2033	USD	AAA	20,453.940	77.8259	15,918.46	0.00
466279AA4	JLOC 36A A1 3MJPY+26 144A	Net Cash Equivalents	0.58	02/16/2016	JPY	AAA	39,876,000.000	69.5625	297,961.68	0.00
539473AD0	LLOYDS TSB BANK PLC GOVT GTD FRN 144	Net Cash Equivalents	1.25	04/02/2012	USD	AAA	600,000.000	101.7383	610,429.80	0.25
5504909C2	LUSI 1 A 3MEUR + 28	Net Cash Equivalents	0.99	12/15/2035	EUR	AAA	83,486.400	92.4300	110,714.53	0.13
57633ZAD9	MASTER CREDIT CARD TRUST NT	Net Cash Equivalents	5.30	08/21/2012	CAD	AAA	200,000.000	107.2230	204,555.73	0.25
589929M70	MLMI 2003-A2 1A1 ARM WM32 WC 5.263	Net Cash Equivalents	3.63	02/25/2033	USD	AAA	28,159.370	89.0124	25,065.33	0.50
5901879B8	MERRILL LYNCH & CO SR UNSUB FRN	Net Cash Equivalents	1.02	08/25/2014	EUR	A	100,000.000	92.6170	132,882.15	-0.01
59020UQ40	MLMI 2005-A8 A3A2 1MLIB+25	Net Cash Equivalents	0.48	08/25/2036	USD	AAA	61,268.140	63.0609	38,636.24	0.00
59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	Net Cash Equivalents	4.25	10/25/2035	USD	AAA	248,617.270	86.8674	215,967.31	1.00
6325C0AW1	NATIONAL AUSTRALIA BANK GOVGTD FRN	Net Cash Equivalents	0.78	07/08/2014	USD	AAA	1,000,000.000	99.6908	996,908.00	0.00
64032JAA4	NSLT 2008-4 A1 3MLIB+53	Net Cash Equivalents	0.81	04/27/2015	USD	AAA	216,388.980	100.1376	216,686.80	0.00
6954849I8	REALKREDIT DANMARK COVERED	Net Cash Equivalents	5.00	01/01/2010	EUR	AAA	700,000.000	100.0000	1,004,324.33	0.01
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	1,130,514.309	10.0120	11,318,709.27	0.17
74588WAA2	PUMA G5 A1 3MLIB+7 144A	Net Cash Equivalents	0.34	02/21/2038	USD	AAA	392,940.000	92.9404	365,200.09	0.12
759950BD9	RAMC 2003-3 A 1MLIBOR+50	Net Cash Equivalents	0.73	12/25/2033	USD	AAA	35,161.720	82.1631	28,889.96	0.00
760985LY5	RAMP 2002-RS3 A1I1 AS 1MLIB+28	Net Cash Equivalents	0.79	06/25/2032	USD	AAA	6,992.260	82.0712	5,738.63	0.00
78444NAB5	SLCLT 2008-2 A2 3MLIB+45	Net Cash Equivalents	0.70	06/15/2017	USD	AAA	510,000.000	99.8149	509,055.84	0.00
78445JAA5	SLMA 2008-9 A 3MLIB+150	Net Cash Equivalents	1.78	04/25/2023	USD	AAA	1,596,379.000	104.0771	1,661,464.65	0.00
78453WAA5	SMHLG 7 A1 3MLIB+14	Net Cash Equivalents	0.40	03/09/2036	USD	AAA	563,080.290	98.2650	553,310.85	0.12
80382UAJ2	SASC 2004-GEL2 A1 1MLIB+40	Net Cash Equivalents	0.63	05/25/2034	USD	AAA	39,360.960	82.1069	32,318.08	0.00
81743PBW5	SEMT 2003-4 2A1 AFC 1MLI+35	Net Cash Equivalents	0.58	07/20/2033	USD	AAA	175,217.640	72.1070	126,344.25	0.00
8263489F3	SIENA 2003-4 A2 3MEUR+23	Net Cash Equivalents	0.95	12/16/2038	EUR	AAA	226,157.500	98.6400	320,066.34	0.13
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	60,225.700	95.9366	86,408.77	0.00
848078598	FINL FUTURES MAINTENANCE (JPY)	Net Cash Equivalents	0.00	12/01/2015	JPY	A1+	9,779,000.000	98.9478	105,043.24	0.00
86358RMY0	ARC 2001-BC6-A 1MLIB+35	Net Cash Equivalents	0.93	10/25/2031	USD	AAA	8,969.580	69.5022	6,234.06	0.00
86359BGF2	SARM 2004-1 4A1 WM34 WC5.5718 ARM	Net Cash Equivalents	3.59	02/25/2034	USD	AAA	32,887.490	84.3763	27,749.25	1.00
86359BNU1	SARM 2004-4 3A2 ARM WM34 WC5.38	Net Cash Equivalents	3.26	04/25/2034	USD	AAA	87,833.730	81.6889	71,750.36	0.75
86359LBY4	SAMI 2004-AR3 1A2 AFC 1MLIB+29	Net Cash Equivalents	0.52	07/19/2034	USD	AAA	36,937.540	82.0084	30,291.88	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1.000	125.0891	1.61	0.00
898078597	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	1.000	101.1842	0.90	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	81.9240	0.15	0.00
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	113,000.000	99.9918	112,990.73	0.22
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	85.4168	0.57	0.00
915100093	STIF FUND (BZD)	Net Cash Equivalents	0.00	12/01/2015	BZD	A1+	1.000	3.9000	0.51	0.00
920078599	STIF FUND (CAD)	Net Cash Equivalents	0.00	12/01/2015	CAD	A1+	82,488.000	103.0066	78,683.65	0.00
92178PAC1	VALT 2002-1 A3 SEQ WM29 WC10.1173	Net Cash Equivalents	5.70	09/07/2023	USD	AAA	4,982.600	99.9031	4,977.77	0.75
922098496	STIF FUND (DKK)	Net Cash Equivalents	0.00	12/31/2015	DKK	A1+	205,547.660	76.2056	39,633.20	0.00
923014898	STIF FUND(CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	64,657.350	95.9366	92,767.07	0.00
929227R65	WAMU 2003-AR5 A7 ARM WM33 WC 4.9155	Net Cash Equivalents	2.91	06/25/2033	USD	AAA	30,485.940	95.2595	29,040.76	0.50
92975RAA6	WASI 2003-HE2 A11 1MLIB+26F	Net Cash Equivalents	0.49	06/25/2033	USD	BAA+	486,080.200	63.1905	307,156.46	0.00
939078093	STIF FUND (HUF)	Net Cash Equivalents	0.00	12/01/2015	HUF	A1+	89,195.070	65.8193	473.57	0.00
940028996	STIF FUND (HONGKONG)	Net Cash Equivalents	0.00	12/01/2015	HKD	A1+	302,690.670	99.4179	39,036.46	0.00
941098493	STIF FUND(IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	0.0000	0.00	0.00
945002699	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	93.0700	0.02	0.00
948098496	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	23,608,648.000	77.8354	253,597.38	0.00
94981PAA8	WFHET 2005-2 A1A 1MLIB+23	Net Cash Equivalents	0.46	10/25/2035	USD	AAA	70,297.940	96.5575	67,877.91	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	0.0000	0.00	0.00
952098499	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	46,323.800	156.3521	3,548.25	0.00
956098495	STIF FUND (NZD)	Net Cash Equivalents	0.00	12/31/2015	NZD	A1+	8,210.660	76.1562	5,974.49	0.00
960078095	STIF FUND (NOK)	Net Cash Equivalents	0.00	12/01/2015	NOK	A1+	286,938.250	79.6064	49,670.80	0.00
963169495	STIF FUND (PEN)	Net Cash Equivalents	0.00	12/01/2015	PEN	A1+	1.000	80.8920	0.35	0.00
966077091	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	92.4600	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	286.1700	0.35	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	81.4291	0.71	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	121.2540	0.03	0.00
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	1.000	95.7287	0.14	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
979078094	STIF FUND (SAR)	Net Cash Equivalents	0.00	12/31/2015	SAR	A1+	1.000	101.2703	0.27	0.00
980098495	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	205,526.150	84.2097	28,784.77	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	539,211.540	100.0000	539,211.54	0.00
984098491	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.000	72.3625	0.97	0.00
985089796	STIF FUND (THB)	Net Cash Equivalents	0.00	12/01/2015	THB	A1+	1.000	66.6800	0.03	0.00
987126505	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	95.9550	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	105,377.940	125.1603	170,169.45	0.00
996078093	STIF FUND (AED)	Net Cash Equivalents	0.00	12/31/2015	AED	A1+	1.000	99.1751	0.27	0.00
9962039P2	PUMAM P10 BA REG S 1MBBSW1M+28	Net Cash Equivalents	4.25	07/12/2036	AUD	AAA	131,988.000	95.7500	113,658.53	0.04
9962039T4	PUMAM P11 BA 1MBBSW+17	Net Cash Equivalents	4.17	08/22/2037	AUD	AAA	131,776.000	96.5400	114,412.22	0.04
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		315,000.000	1.1132	282,967.76	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		(9,650,888.000)	1.1132	(8,669,492.75)	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		2,165,360.000	1.7558	1,233,271.73	0.00
CAD0021B2	CANADIAN DOLLAR	Net Cash Equivalents	0.00	01/21/2010	USD		(4,193,000.000)	1.0483	(3,999,713.83)	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		1,913,083.000	6.8216	280,443.89	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		(1,913,083.000)	6.8216	(280,443.89)	0.00
CNY0137A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	05/17/2010	USD		4,752,870.000	6.8154	697,372.43	0.00
CNY0137A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	05/17/2010	USD		(4,752,870.000)	6.8154	(697,372.43)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		6,532,456.000	6.8130	958,821.40	0.00
CNY0320A1	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/16/2010	USD		2,542,925.000	6.7770	375,228.71	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		12,491,939.500	6.7768	1,843,352.57	0.00
CNY1166A6	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/15/2011	USD		714,285.000	6.5283	109,412.79	0.00
CSH00SALO	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.04	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00

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CSH00SALO	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.04	12/31/2060	USD	A1+	62,000.000	100.0000	62,000.00	0.00
DKK0027B5	DANISH KRONER	Net Cash Equivalents	0.00	01/27/2010	USD		(2,426,000.000)	5.1881	(467,612.26)	0.00
EDH0P0044	CME APUT EURO\$PUT 3/10 @ 98.5	Net Cash Equivalents	0.00	03/15/2010	USD	AAA	(49,000,000.000)	0.0025	(306.25)	0.25
EUR0004B2	EUR - USD 01/04/2010	Net Cash Equivalents	0.00	01/04/2010	USD		(4,400,000.000)	0.6970	(6,312,868.64)	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		4,400,000.000	0.6970	6,312,687.50	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		(44,225,000.000)	0.6970	(63,449,682.86)	0.00
EUR0049D5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	02/18/2010	USD		(6,546,000.000)	0.6970	(9,391,180.10)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		691,000.000	0.6193	1,115,775.88	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(6,043,000.000)	0.6193	(9,757,791.06)	0.00
HKD0050A1	HONG KONG DOLLARS	Net Cash Equivalents	0.00	02/19/2010	USD		(319,732.390)	7.7513	(41,248.65)	0.00
IDR0022A6	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		3,247,230,000.000	9,437.1667	344,089.50	0.00
IDR0260A7	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	09/17/2010	USD		3,428,750,000.000	9,873.1481	347,280.32	0.00
INR0083A0	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	03/24/2010	USD		81,958.170	46.8364	1,749.88	0.00
JPY0014B8	JAPANESE YEN	Net Cash Equivalents	0.00	01/14/2010	USD		6,688,000.000	93.0880	71,845.96	0.00
JPY0014B8	JAPANESE YEN	Net Cash Equivalents	0.00	01/14/2010	USD		(764,872,000.000)	93.0880	(8,216,651.06)	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		(268,148,000.000)	93.0826	(2,880,753.75)	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		905,610,000.000	1,165.9750	776,697.62	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		390,131,513.000	1,174.4417	332,184.67	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		332,529,000.000	1,175.4417	282,897.07	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		231,287,449.000	1,179.5417	196,082.47	0.00
LBIOPNTA2	LBI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		37,023.700	30.0000	11,107.11	0.00
LSIOPNTA5	LSI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		60,311.650	30.0000	18,093.50	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		12,390,183.390	13.2325	936,347.98	0.00
MYR0043A0	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	02/12/2010	USD		12,357.530	3.4302	3,602.58	0.00
MYR0165A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	06/14/2010	USD		1,183.320	3.4466	343.33	0.00
NOK0005A4	NORWEGIAN KRONER	Net Cash Equivalents	0.00	01/05/2010	USD		577,896.900	5.7781	100,015.01	0.00
NOK0005A4	NORWEGIAN KRONER	Net Cash Equivalents	0.00	01/05/2010	USD		(864,834.150)	5.7781	(149,674.44)	0.00
NOK0082A0	NORWEGIAN KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		11,511,000.000	5.7990	1,985,009.39	0.00
NOK0082A0	NORWEGIAN KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		(263,000.000)	5.7990	(45,352.92)	0.00
PHP0106A0	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	04/16/2010	USD		(293,795.000)	46.8203	(6,274.95)	0.00
SEK0082A7	SWEDISH KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		(264,000.000)	7.1369	(36,990.68)	0.00
SGD0042A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	02/11/2010	USD		6,397.030	1.4047	4,554.08	0.00
SGD0076A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	03/17/2010	USD		4,777.500	1.4051	3,400.07	0.00
SGD0167A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	06/16/2010	USD		2.000	1.4060	1.42	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		345,791.210	30.0000	103,737.36	0.00
SWP043581	INF EUR R 2.1455/FRCPXT0B UAG	Net Cash Equivalents	2.15	10/15/2010	EUR	AAA	3,500,000.000	4.0792	204,839.83	-0.19
SWP043649	INF EUR R 2.1025/FRCPXT0B BRC	Net Cash Equivalents	2.10	10/15/2010	EUR	AAA	6,300,000.000	3.8468	347,707.16	-0.18
SWP043706	INF EUR R 2.09/FRCPXT0B 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	3,000,000.000	3.7793	162,670.38	-0.18
SWPC030D3	TYCO ELECTRONICS GROU NEGB SNR NS	Net Cash Equivalents	-1.10	03/20/2014	USD	BAA	1,000,000.000	-2.2975	(22,974.69)	0.05
SWPC15526	COMPUTER SCIENCES CO NEGB NS BP MY	Net Cash Equivalents	-0.62	03/20/2013	USD	A-	637,000.000	-1.0533	(6,709.40)	0.02
SWPC16060	GATX FIN NS BP RYL	Net Cash Equivalents	-0.61	03/20/2012	USD	BAA+	637,000.000	-0.1726	(1,099.32)	0.00
SWPC193C6	VIVENDI SA NEGB SNR NS BP BPS	Net Cash Equivalents	-1.74	06/20/2013	USD	BAA	200,000.000	-3.4637	(6,927.31)	0.06
SWPC198C3	VIVENDI SA NEGB SNR NS BP BPS	Net Cash Equivalents	-1.78	06/20/2013	USD	BAA	100,000.000	-3.5896	(3,589.62)	0.07
SWPC225C0	VIVENDI NT 144A NEGB SNR NS BP BPS	Net Cash Equivalents	-1.82	06/20/2013	USD	BAA	146,000.000	-3.7240	(5,437.01)	0.07
SWPC239A8	SARA LEE CORP NEGB SNR NS BP RYL	Net Cash Equivalents	-0.63	09/20/2011	USD	BAA+	200,000.000	-0.7008	(1,401.55)	0.01
SWPC30855	ENTERP NEGB SNR NS BP JPM	Net Cash Equivalents	-2.70	12/20/2012	USD	BAA	700,000.000	-6.3014	(44,109.91)	0.10
SWPC563CC	CDX IG12 5Y BP MYC	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	3,571,200.000	-0.7625	(27,230.11)	0.02
SWPC56785	ILFC NEGB SNR NS BP MEI	Net Cash Equivalents	-0.13	03/20/2012	USD	BAA+	200,000.000	17.4637	34,927.42	-0.22
SWPC591B6	UBS AG JERSEY SNR NEGB NS BP DUB	Net Cash Equivalents	-2.08	03/20/2014	EUR	AA-	200,000.000	-5.5174	(15,832.13)	0.12
SWPC622B1	UBS AG JERSEY BRANCH NEGB SNR NS BF	Net Cash Equivalents	-2.30	03/20/2014	EUR	AA-	400,000.000	-6.4017	(36,739.26)	0.13
SWPC66057	BAE SYSTEMS NS BP UAG	Net Cash Equivalents	-0.14	12/20/2011	USD	BAA+	200,000.000	0.7157	1,431.38	-0.01

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC83599	DAIMLERCHRYSLER NS BP RYL	Net Cash Equivalents	-0.62	09/20/2011	USD	A-	100,000.000	-0.3345	(334.47)	0.00
SWPC83623	AUTOZONE NEGB NS BP CBK	Net Cash Equivalents	-0.68	12/20/2012	USD	BAA	100,000.000	-0.8550	(854.98)	0.01
SWPC87103	SEALED AIR NEGB NS BP FBF	Net Cash Equivalents	-0.50	09/20/2013	USD	BAA-	200,000.000	0.9904	1,980.77	-0.02
SWPC87525	BOSTON SCIENTIFIC NEGB NS BP MEI	Net Cash Equivalents	-0.51	06/20/2011	USD	BAA-	200,000.000	-0.2196	(439.15)	0.00
SWPC94836	TATE & LYLE NEGB SNR NS BP DUB	Net Cash Equivalents	-0.51	12/20/2014	USD	BAA-	100,000.000	2.5888	2,588.78	-0.06
SWPC94992	CNA FINANCIAL CORP NEGB SNR NS BP JP	Net Cash Equivalents	-0.44	09/20/2011	USD	BAA-	100,000.000	2.5203	2,520.34	-0.02
SWPC95437	CNA FINANCIAL CORP NS BP JPM	Net Cash Equivalents	-0.44	09/20/2011	USD	BAA-	200,000.000	2.5203	5,040.68	-0.02
SWPC95445	XL CAPITAL NEGB NS BP BRC	Net Cash Equivalents	-0.31	03/20/2012	USD	BAA+	200,000.000	0.9721	1,944.29	-0.01
SWU000684	INF EUR R 1.9475/FRCPXTOB BRC	Net Cash Equivalents	1.95	03/15/2012	EUR	AAA	500,000.000	2.1378	15,335.74	-0.48
SWU001070	INF EUR R 1.95/FRCPXTOB RYL	Net Cash Equivalents	1.95	03/30/2012	EUR	AAA	600,000.000	2.0157	17,352.31	-0.49
SWU003803	INF EUR R 2.08/FRCPXTOB GLM	Net Cash Equivalents	2.08	06/15/2012	EUR	AAA	1,600,000.000	2.4387	55,982.24	-0.54
SWU0794L1	IRS AUD R 3MBB/6.5 06/15/11 DUB	Net Cash Equivalents	6.50	06/15/2012	AUD	AAA	1,600,000.000	0.7094	10,208.27	0.91
TWD0161A8	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	06/10/2010	USD		155,882.000	31.0199	5,025.22	0.00
TWD0285A9	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	10/12/2010	USD		28,911.000	30.6979	941.79	0.00
	TOTAL SECURITIES POSITIONS HELD								122,389,364.78	
	UNINVESTED CASH PLUS RECEIVABLES								2,520,158.82	
	NET UNSETTLED TRADES								97,985,431.66	
	NET FUTURES HELD								(18,963,862.16)	
	BROKER CASH COLLATERAL RECEIVED								(3,200,299.97)	
	ACCOUNTING MARKET VALUE								200,730,793.13	