

PORTFOLIO HOLDINGS FOR PIMCO GLOBAL BOND FUND (UNHEDGED)

(As of Dec 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund will normally invest its assets in Fixed Income Instruments of issuers located outside the United States, representing at least three foreign countries, which may be represented by futures contracts (including related options). The Fund may invest percentage of its assets in high yield securities and may invest in mortgage- or asset-backed securities. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. The Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified Fund. The Fund may, without limitation, seek to obtain market exposure to the securities in which it primarily invests by entering into a series of purchase and sale contracts or by using other investment techniques (such as buy backs or dollar rolls). This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
00081WAB7	ABSMH 2004-OK1 A2 144A	North America	5.02	04/16/2030	USD	BAA+	838,101.810	97.9837	821,203.08	1.50
00448MAA9	ACHMEA HYPOTHEEK BANK NV GOV GTD 1	North America	3.20	11/03/2014	USD	AAA	2,000,000.000	99.9172	1,998,344.00	4.53
007036LJ3	ARMT 2005-5 2A1 WM35 WC5.4789 ARM	North America	5.16	09/25/2035	USD	AA	190,469.570	71.9045	136,956.17	0.50
02147BAJ4	CWALT 2007-7T2 A9 WM37 WC6.7704	North America	6.00	04/25/2037	USD	CAA	622,149.340	67.6225	420,713.19	2.50
02147DAB7	CWALT 2006-OA11 A1B 1MLIB+19	North America	0.42	09/25/2046	USD	CAA	2,656,224.880	47.6850	1,266,620.83	0.00
02149CAJ0	CWALT 2006-41CB 1A9 WM36 WC6.517	North America	6.00	01/25/2037	USD	CAA+	1,577,437.800	66.0503	1,041,902.87	2.00
02149DAN9	CWALT 2006-HY13 4A1 WM37 WC6.0843 ARM	North America	5.88	02/25/2037	USD	CAA	1,419,225.820	68.5158	972,393.21	1.50
02150GAN8	CWALT 2007-11T1 A12 1MLIB+35	North America	0.58	05/25/2037	USD	CAA	706,812.130	52.6029	371,803.96	0.00
02152AA5	CWALT 2007-16CB 5A1 WM37 WC6.729	North America	6.25	08/25/2037	USD	CAA+	327,040.050	50.1744	164,090.51	3.00
02209SAJ2	ALTRIA GROUP CO GTD	North America	9.25	08/06/2019	USD	BAA+	4,000,000.000	122.0660	4,882,640.00	6.90
025537AE1	AEP SR UNSECURED	North America	5.25	06/01/2015	USD	BAA	3,000,000.000	103.7126	3,111,378.00	4.81
02660KAA0	AHMA 2006-5 A1 1YCMT+92	North America	1.46	11/25/2046	USD	BA-	1,202,412.290	46.9907	565,021.47	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	North America	0.42	05/25/2046	USD	BA	2,017,441.950	52.1851	1,052,804.70	0.00
026874BS5	AIG GLBL JR SUB DEBS WI	North America	8.18	05/15/2068	USD	BAA	5,100,000.000	66.7500	3,404,250.00	8.14
02687QDG0	AIG MTN SR UNSEC	North America	5.85	01/16/2018	USD	A-	3,000,000.000	82.1773	2,465,319.00	6.37
032511AT4	ANADARKO PETROLEUM CO NT	North America	6.13	03/15/2012	USD	BAA-	1,000,000.000	106.2885	1,062,885.00	2.08
0399849A9	CHRYSLER FINCO TERM B	North America	4.24	08/03/2012	USD	CAA-	3,107,283.600	97.7500	3,037,369.72	0.25
053332AC6	AUTOZONE SR UNSECURED	North America	5.88	10/15/2012	USD	BAA	7,800,000.000	108.1577	8,436,300.60	2.60
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	North America	0.40	01/25/2037	USD	CAA	3,999,040.440	47.7815	1,910,801.11	0.00
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	North America	6.09	01/20/2047	USD	CAA	286,324.070	70.6839	202,384.96	2.00
060505DH4	BANK OF AMERICA CORP GLBL SR NT	North America	6.00	09/01/2017	USD	A	100,000.000	103.9512	103,951.20	6.32
06739FFU0	BARCLAYS BANK PLC SUB 144A	North America	10.18	06/12/2021	USD	A	2,000,000.000	129.3037	2,586,074.00	7.59
06739GAD1	BARCLAYS BANK PLC 144A NT	North America	7.43	09/29/2049	USD	BAA+	2,500,000.000	92.5000	2,312,500.00	5.36
06739GAE9	BARCLAYS BANK PLC SUBORD 144A	North America	6.05	12/04/2017	USD	A	2,500,000.000	101.9291	2,548,227.50	6.47
07384MN57	BSARM 2004-2 23A ARM WM34 WC4.9227	North America	4.63	05/25/2034	USD	AAA	207,295.930	88.2712	182,982.61	1.75

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
073868AM3	BALTA 2006-6 2A1 AS WM36 WC6.8884	North America	5.78	11/25/2036	USD	CAA	575,973.670	63.4057	365,199.91	2.00
073868AV3	BALTA 2006-6 31A1 ARM WM36 WC6.8	North America	5.65	11/25/2036	USD	B-	4,386,722.290	56.3133	2,470,306.33	1.00
07386HB83	BALTA 2006-1 21A2 ARM WM35 WC6.7962	North America	5.68	02/25/2036	USD	CAA	2,396,712.940	54.1516	1,297,857.45	1.00
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	North America	5.38	09/25/2035	USD	AA-	1,368,621.880	67.0151	917,182.64	0.75
073881AA2	BSARM 2007-3 1A1 WM37 WC5.9055 ARM	North America	5.44	05/25/2047	USD	CAA	935,668.000	70.8660	663,070.48	1.25
073902RU4	BEAR STEARNS CO INC GLBL SR UNSEC	North America	7.25	02/01/2018	USD	AA-	11,600,000.000	114.9643	13,335,858.80	6.43
07402FAA3	BSSP 2007-R6 1A1 ARM	North America	5.63	01/26/2036	USD	A+	1,949,609.550	61.7717	1,204,307.55	1.00
101137AG2	BOSTON SCIENTIFIC	North America	6.40	06/15/2016	USD	BAA-	1,700,000.000	108.0000	1,836,000.00	5.45
101137AH0	BOSTON SCIENTIFIC	North America	6.00	06/15/2011	USD	BAA-	1,000,000.000	105.0000	1,050,000.00	1.40
126117AN0	CNA FINANCIAL CORP UNSEC	North America	6.00	08/15/2011	USD	BAA-	800,000.000	101.6867	813,493.60	1.55
12667GKC6	CWALT 2005-21CB A3 WM34 WC6.0383	North America	5.25	06/25/2035	USD	A	345,278.380	83.1694	287,165.92	2.00
12668AGT6	CWALT 2005-56 2A2 1YCMT+204	North America	2.58	11/25/2035	USD	B	308,238.160	51.1919	157,792.97	0.00
12668ALV5	CWALT 2005-56 2A3 1YCMT+150	North America	2.04	11/25/2035	USD	B-	385,035.130	48.6315	187,248.21	0.00
12668BD91	CWALT 2006-OA6 1A1A ARM 1MLIB+21	North America	0.44	07/25/2046	USD	CAA+	108,840.450	49.4493	53,820.79	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	North America	0.43	12/20/2046	USD	CAA+	2,025,332.880	49.0128	992,671.75	0.00
12669FN58	CWHL 2004-12 11A1 ARM WM34 WC6.4130	North America	3.97	08/25/2034	USD	BA+	91,858.210	67.7628	62,245.65	0.50
12669GJY8	CWHL 2004-25 1A1 AS ARM 1MLIB+33	North America	0.56	02/25/2035	USD	AAA	450,242.040	62.8041	282,770.33	0.00
12669GPN5	CWHL 2005-2 1A1 1MLIB+32	North America	0.55	03/25/2035	USD	A	2,475,277.800	49.5932	1,227,570.46	0.00
12669GPR6	CWHL 2005-2 2A1 1MLIB+32	North America	0.55	03/25/2035	USD	AAA	486,414.260	60.9118	296,283.73	0.00
167485SZ5	CHICAGO DRIVERS-1286 FSA 144A	North America	8.74	01/01/2014	USD	AAA	270,000.000	102.7870	277,524.90	24.68
172967EH0	CITIGROUP INC GLBL NT	North America	6.00	08/15/2017	USD	A	3,400,000.000	100.1128	3,403,835.20	6.26
172967ES6	CITIGROUP INC NT	North America	6.13	05/15/2018	USD	A	4,600,000.000	100.7037	4,632,370.20	6.72
172967EZ0	CITIGROUP INC SR UNSECURED	North America	5.50	10/15/2014	USD	A	600,000.000	101.3580	608,148.00	4.28
17307G2Z0	CMLTI 2006-AR1 1A1 1YRTSY+240	North America	4.90	10/25/2035	USD	AAA	3,022,887.300	84.1937	2,545,080.66	1.00
17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536 ARM	North America	5.98	09/25/2037	USD	AAA	3,368,574.550	70.1399	2,362,713.81	1.00
205363AL8	COMPUTER SCIENCES CORP GLBL SR UNSEC	North America	6.50	03/15/2018	USD	A-	3,000,000.000	109.3046	3,279,138.00	6.61
20846QJQ2	CNF 2002-1 A WM28 WC11.2096	North America	6.68	12/01/2033	USD	BAA+	138,535.940	98.9638	137,100.46	2.00
20846QJW9	CNF 2002-2 A2 WM28 WC11.5091	North America	6.03	03/01/2033	USD	A-	164,258.930	99.9755	164,218.70	2.50
224044BD8	COX COMM INC NT	North America	6.75	03/15/2011	USD	BAA-	700,000.000	105.1747	736,222.90	1.16
22541NX20	CSFB 2003-8 5A1 SEQ WM31 WC7.750	North America	6.50	04/25/2033	USD	AAA	60,820.640	97.3166	59,188.57	2.00
232433AA0	CWL 2006-SD4 A1 1MLIB+34 144A	North America	0.57	12/25/2036	USD	A	108,627.690	39.8131	43,248.00	0.00
23324D201	DG FUNDING TRUST FRN PFD 144A	North America	2.53	12/31/2049	USD	AAA	130.000	8,873.0281	1,153,493.64	0.25
23383FBU8	DAIMLERCHRYSLER NA HLDG MTN	North America	5.75	09/08/2011	USD	A-	400,000.000	105.0832	420,332.80	1.61
25159M9C3	JAPAN DEVELOPMENT BK GOVT GTD	North America	4.25	06/09/2015	USD	AA	2,300,000.000	104.3800	2,400,740.00	4.94
26439VAB3	DUKE CAPITAL LLC NT	North America	5.67	08/15/2014	USD	BAA	3,000,000.000	108.3538	3,250,614.00	4.15
30961B075	FHA 221D4 NP GMAC/BCO 5 CP	North America	7.40	02/01/2021	USD	AAA	121,462.740	99.6123	120,991.78	1.75
30961G033	FHA 221D4 P3/02 GMAC 12 NCP	North America	7.43	06/01/2021	USD	AAA	22,852.400	99.8607	22,820.56	1.75
3133T5X81	FHR 1764 G SEQ WM22 WC6.5455	North America	6.00	12/15/2024	USD	AAA	268,457.360	106.5671	286,087.22	4.00
31395HHV5	FSPC T-62 1A1 12MTA+120	North America	1.83	10/25/2044	USD	AAA	3,464,659.520	95.5062	3,308,965.69	0.00
31412ENT9	FNMA PASS THRU MTG #923002	North America	6.50	11/01/2036	USD	AAA	537,685.870	107.1771	576,276.03	1.71
317U307B8	IRO USD 10Y P 4.2500 04/19/10 RYL	North America	0.00	04/19/2010	USD	AAA	(20,800,000.000)	1.9175	(398,840.00)	8.37
317U327B4	IRO USD 10Y C 3.2500 04/19/10 FBF	North America	0.00	04/19/2010	USD	AAA	(4,200,000.000)	0.1794	(7,535.64)	8.65
317U328B3	IRO USD 10Y P 4.2500 04/19/10 FBF	North America	0.00	04/19/2010	USD	AAA	(7,200,000.000)	1.9175	(138,060.00)	8.37
317U374B6	IRO USD 10Y P 10.0000 07/10/12 MYC	North America	0.00	07/10/2012	USD	AAA	(8,500,000.000)	0.4573	(38,870.50)	7.76
317U394B2	IRO USD 10Y C 3.2500 04/19/10 RYL	North America	0.00	04/19/2010	USD	AAA	(14,900,000.000)	0.1794	(26,733.58)	8.65
317U403B1	IRO USD 10Y P 4.0000 02/17/10 BOA	North America	0.00	02/17/2010	USD	AAA	(6,900,000.000)	1.6749	(115,570.86)	8.44
317U404B0	IRO USD 10Y C 3.2500 04/19/10 BOA	North America	0.00	02/17/2010	USD	AAA	(6,900,000.000)	0.0313	(2,159.01)	8.67
317U429B1	IRO USD 10Y C 3.2500 04/19/10 GLM	North America	0.00	04/19/2010	USD	AAA	(20,100,000.000)	0.1794	(36,063.42)	8.65
317U434B4	IRO USD 10Y P 5.0000 04/19/10 GLM	North America	0.00	04/19/2010	USD	AAA	(20,100,000.000)	0.4859	(97,665.90)	8.19
3215268H1	BARCLAYS BANK PLC SUB FRN	North America	0.42	03/23/2017	USD	A	1,400,000.000	89.1810	1,248,534.00	-0.11
345213AE2	FASTR 2009-R1A A2 144A	North America	4.82	10/15/2012	CAD	AAA	1,300,000.000	101.7890	1,262,228.26	1.75

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3453709F9	FORD MOTOR CORP TERM B	North America	3.29	12/15/2013	USD	BA-	610,060.300	92.9167	566,847.90	0.25
3453709G7	FORD MOTOR CORP TERM B	North America	3.24	12/15/2013	USD	BA-	37,448.760	92.9167	34,796.15	0.25
35047AAA6	FOUNDATION RE:A TRANCHE FRN 144A I A	North America	7.02	11/26/2010	USD	BA+	500,000.000	99.1154	495,576.79	0.10
36202J4F2	GN II ARM 008022M 10/10 11.50	North America	3.63	07/20/2022	USD	AAA	16,853.760	102.3266	17,245.88	1.25
36202J5J3	GN II ARM 008049M 10/10 11.50	North America	3.63	09/20/2022	USD	AAA	9,537.780	102.3311	9,760.12	1.25
36202K6H3	GN II ARM 008972M 07/10 10.00	North America	4.38	05/20/2022	USD	AAA	2,188.070	102.7143	2,247.46	1.50
36202KDD4	GN II ARM 008200M 07/10 11.00	North America	4.38	05/20/2023	USD	AAA	20,366.090	102.8338	20,943.21	1.25
36202KEV3	GN II ARM 008248M 10/10 11.50	North America	3.63	07/20/2023	USD	AAA	9,545.970	102.3537	9,770.66	1.25
36202KJS5	GN II ARM 008373M 04/10 10.00	North America	4.38	02/20/2024	USD	AAA	122,861.250	102.8210	126,327.12	1.25
36225CGH3	GN II ARM 080199M 07/10 11.00	North America	4.38	05/20/2028	USD	AAA	20,468.010	102.8972	21,061.01	1.25
36229RJJ9	GSR 2003-1 A2 1YRCMT+175	North America	2.16	03/25/2033	USD	AAA	180,184.240	95.6238	172,298.99	1.50
38122NPB2	CA GOLDEN TOB SR-A-1	North America	5.13	06/01/2047	USD	BAA	1,200,000.000	67.6580	811,896.00	12.82
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN SI	North America	0.70	03/22/2016	USD	A+	300,000.000	92.2335	276,700.50	-0.01
38141GEEK6	GOLDMAN SACHS GROUP INC PRIV	North America	5.25	06/01/2016	CAD	A	2,200,000.000	101.7831	2,135,954.62	5.55
38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	North America	5.95	01/18/2018	USD	A+	2,600,000.000	105.7661	2,749,918.60	6.60
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	North America	6.15	04/01/2018	USD	A+	384,000.000	107.2237	411,739.01	6.70
38144LAB6	GOLDMAN SACHS GROUP INC GLBL SR NT	North America	6.25	09/01/2017	USD	A+	700,000.000	107.4052	751,836.40	6.30
38374HVU1	GNR 2004-68 ZC Z SEQ WM33 WC6.36	North America	6.00	08/20/2034	USD	AAA	4,816,105.530	105.3959	5,075,978.73	5.00
395387AA1	GMSI 2003-1 A1 ARM WM33 WC4.6479	North America	3.83	10/25/2033	USD	B	41,389.400	73.9567	30,610.25	0.75
39538AAJ5	GPMF 2006-AR5 A3A2 ARM 1MLIB+20	North America	0.43	10/25/2046	USD	CAA	1,600,000.000	7.8458	125,532.00	0.00
39538WHF8	GPMF 2006-AR3 4A1 1MLIB+21	North America	0.44	04/25/2036	USD	BAA-	537,969.980	54.4944	293,163.41	0.00
39539GAA0	GPMF 2006-OH1 A1 1MLIB+18	North America	0.41	01/25/2037	USD	A-	523,000.420	49.7943	260,424.45	0.00
39539HAA8	GPMF 2006-AR8 1A1A STEP 1MLIB+8	North America	0.31	01/25/2047	USD	B	254,221.140	86.8151	220,702.44	0.00
4041A2AH7	HBOS PLC SUB NT 144A	North America	6.75	05/21/2018	USD	BAA-	3,000,000.000	92.9347	2,788,041.00	6.48
40427LAA2	HSBC CAPITAL FUNDING PERP TRI 144A	North America	9.55	12/29/2049	USD	A-	2,400,000.000	104.0000	2,496,000.00	0.50
40431RAB1	HASC 2007-WF1 2A1 1MLIB+6	North America	0.29	05/25/2037	USD	AA	380,617.740	93.7268	356,740.68	0.00
41161MAC4	HVMLT 2006-5 2A1A 1MLIB+18	North America	0.41	07/19/2046	USD	B-	2,194,098.190	47.8140	1,049,085.89	0.00
41162BAA1	HVMLT 2006-SB1 A1A 1YCMT+85	North America	1.39	12/19/2036	USD	B-	873,851.820	38.1049	332,980.01	0.00
41162DAF6	HVMLT 2006-12 2A2A 1MLIB+19	North America	0.42	01/19/2038	USD	B	752,632.610	55.1297	414,924.10	0.00
41165AAB8	HVMLT 2007-5 A1A 1MLIB+19	North America	0.42	09/19/2037	USD	BA+	913,120.910	45.2268	412,974.91	0.00
421915EF2	HEALTH CARE PROP NT	North America	5.95	09/15/2011	USD	BAA	300,000.000	103.2133	309,639.90	1.63
43709PAB4	HEMT 2006-5 A1 WM27 WC10.9509	North America	5.50	01/25/2037	USD	CA	517,400.020	10.0125	51,804.94	0.00
45660L4G1	RAST 2005-A15 5A1 WM35 WC6.2667	North America	5.75	02/25/2036	USD	CAA+	504,369.620	65.1207	328,449.23	2.00
45661VAA4	INDX 2006-AR12 A1 1MLIB+19	North America	0.42	09/25/2046	USD	BA-	1,921,197.330	49.3171	947,479.00	0.00
45668GAD4	INDX 2006-AR14 1A3A ARM 1MLIB+20	North America	0.43	11/25/2046	USD	CAA	1,911,019.600	17.8518	341,151.97	0.00
45974VB23	ILFC SR UNSEC	North America	5.35	03/01/2012	USD	BAA+	1,000,000.000	86.8518	868,518.00	2.05
45974VB31	ILFC SR UNSECURE MTN	North America	5.30	05/01/2012	USD	BAA+	1,000,000.000	84.9857	849,857.00	2.20
45974VB80	ILFC SR UNSEC MTN	North America	6.63	11/15/2013	USD	BAA+	3,000,000.000	80.5631	2,416,893.00	3.42
466247AZ6	JPMMT 2003-A2 3A1 WM33 WC4.7754 ARM	North America	4.38	11/25/2033	USD	AAA	269,230.990	95.2205	256,363.12	1.25
466247LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2725	North America	5.02	02/25/2035	USD	AAA	474,747.090	91.9898	436,718.95	2.00
46625HFD7	JP MORGAN CHASE & CO SUB NT	North America	5.06	02/22/2021	CAD	A+	1,800,000.000	99.2146	1,703,499.29	5.20
46625HG0	JP MORGAN CHASE & CO GLBL SR NT	North America	6.00	01/15/2018	USD	AA-	4,300,000.000	107.6715	4,629,874.50	6.60
46625HHL7	JP MORGAN CHASE & CO NT	North America	6.30	04/23/2019	USD	AA-	600,000.000	110.2036	661,221.60	7.35
466284AL0	JPALT 2006-A5 2A1 WM36 WC6.9788 ARM	North America	5.55	10/25/2036	USD	CAA+	769,635.090	88.3398	679,894.41	1.75
466285AK9	JPALT 2006-A6 2A1 ARM WM36 WC6.8761	North America	5.50	11/25/2036	USD	BAA+	814,106.670	78.0602	635,492.89	1.50
478366AQ0	JOHNSON CONTROLS INC SR NT	North America	5.25	01/15/2011	USD	BAA	900,000.000	104.9670	944,703.00	1.02
500769DQ0	KFW GLBL GOVT GTD	North America	4.88	06/17/2019	USD	AAA	2,200,000.000	105.8729	2,329,203.80	7.82
52517PN98	LEHMAN BROS HLDGS FRN 2009 ***DEF***	North America	2.82	11/16/2024	USD	C	600,000.000	20.0000	120,000.00	1.00
525221KK2	LXS 2006-4N A1B1 ARM 1MLIB+17	North America	0.40	04/25/2046	USD	CAA+	1,166,207.520	84.0494	980,189.84	0.00
5252M0BZ9	LEHMAN BROS HLDGS SR UNS **DEF 1/24/1	North America	5.63	01/24/2024	USD	C	3,700,000.000	21.0000	777,000.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	North America	6.88	05/02/2024	USD	C	6,100,000.000	21.2500	1,296,250.00	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
526057AU8	LENNAR CORP	North America	5.95	10/17/2011	USD	BA-	900,000.000	101.2500	911,250.00	1.71
539473AC2	LLOYDS TSB BANK PLC GOV GTD 144A	North America	2.80	04/02/2012	USD	AAA	4,500,000.000	102.0725	4,593,262.50	2.18
539473AE8	LLOYDS TSB BANK PLC UNSECURED 144A	North America	12.00	12/29/2049	USD	BA+	1,500,000.000	98.1889	1,472,832.90	6.93
540424AN8	LOEWS CORP SR UNSECURED	North America	5.25	03/15/2016	USD	A	300,000.000	101.6895	305,068.50	5.40
54313RAA7	LONGPOINT RE LTD 144A FRN CAT BD CL A	North America	5.50	11/08/2011	USD	BA+	700,000.000	100.4050	702,835.00	0.10
544652P87	L A CA WSTWTR SYS REV-SER A MBIA	North America	5.00	06/01/2027	USD	AA-	900,000.000	101.7150	915,435.00	10.90
55312YAE2	MLCFC 2007-5 A4 WM16 WC5.9533	North America	5.38	08/12/2048	USD	AA	1,200,000.000	78.6789	944,146.56	5.65
55607EAL4	MACQUARIE BANK LTD NT 144A	North America	3.30	07/17/2014	USD	AAA	6,800,000.000	100.3424	6,823,283.20	4.26
55607GAA3	MACQUARIE BANK LTD GOV LIQ GTD REGS	North America	4.10	12/17/2013	USD	AAA	4,400,000.000	105.1766	4,627,770.40	3.70
571748AM4	MARSH & MCLENNAN GLBL SR UNSECUREI	North America	5.38	07/15/2014	USD	BAA	3,000,000.000	102.3736	3,071,208.00	4.09
574599AX4	MASCO CORP NT	North America	5.88	07/15/2012	USD	BAA	300,000.000	102.2122	306,636.60	2.38
5764342H6	MALT 2006-2 2A1 1MLIB+40	North America	0.63	03/25/2036	USD	CAA	328,033.040	48.3148	158,488.57	0.00
59012LAA3	MERNA REINSURANCE LTD SEC FRN A	North America	0.90	06/30/2012	USD	AA	2,800,000.000	98.1000	2,746,800.00	0.10
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	North America	0.44	02/25/2036	USD	A-	3,725,471.360	68.6182	2,556,350.64	0.00
6067119D3	MIZUHO FINANCE (CAYMAN) BK GTD	North America	8.38	01/29/2049	USD	A+	1,500,000.000	100.2500	1,503,750.00	0.09
60688BAD0	MLCFC 2007-8 A3 WM16 WC5.9865	North America	5.96	08/12/2049	USD	AAA	2,700,000.000	86.5620	2,337,174.00	5.87
61688AAE8	JP MORGAN CHASE & CO MTNA CPI+400	North America	1.71	02/15/2012	USD	A+	760,000.000	96.6670	734,669.20	2.25
617446V71	MORGAN STANLEY GLBL NT MTN	North America	6.25	08/28/2017	USD	A	400,000.000	104.5166	418,066.40	6.27
62914AAB8	NIBC BANK NV GOVT LIQ GTD 144A	North America	2.80	12/02/2014	USD	AAA	1,800,000.000	97.4186	1,753,534.80	4.63
638620AF1	NATIONWIDE HEALTH PPTYS NT	North America	6.50	07/15/2011	USD	BAA	900,000.000	104.0130	936,117.00	1.47
64972FCP9	NYC W/S DRIVERS-1289 144A WI	North America	8.79	12/15/2013	USD	AAA	370,000.000	100.6580	372,434.60	28.33
65473QAL7	NISOURCE FINANCE CORP BD	North America	5.40	07/15/2014	USD	BAA-	300,000.000	102.7827	308,348.10	4.09
683234NM6	ONTARIO (PROVINCE OF) DEB	North America	6.20	06/02/2031	CAD	AA+	200,000.000	117.5044	224,170.27	12.94
683234VR6	ONTARIO (PROVINCE OF) CAD NT	North America	5.60	06/02/2035	CAD	AA+	1,900,000.000	110.8783	2,009,527.74	14.38
683234YD4	ONTARIO (PROVINCE OF) BD	North America	4.70	06/02/2037	CAD	AA+	3,000,000.000	98.6101	2,821,866.65	15.48
68827PAB8	OSIRIS CAPITAL LK 144A D D	North America	5.28	01/15/2010	USD	BA+	500,000.000	99.9960	499,980.00	0.10
74529JAP0	PR S/TAX-CABS-A AMBAC	North America	0.00	08/01/2054	USD	AA-	600,000.000	5.6560	33,936.00	47.36
74727PAL5	QATAR (STATE OF) SR NT 144A	North America	6.40	01/20/2040	USD	AA	2,200,000.000	101.0000	2,222,000.00	13.65
748148RL9	PROVINCE OF QUEBEC DEB	North America	5.75	12/01/2036	CAD	A+	3,200,000.000	112.2826	3,427,332.11	14.60
74922TAB2	RALI 2007-QH4 A2 1MLIB+23	North America	0.46	05/25/2037	USD	CAA	856,525.610	24.2695	207,874.05	0.00
749274AA4	RBS CAPITAL TRUST I PERP FRN BD	North America	4.71	12/29/2049	USD	B-	1,050,000.000	50.5000	530,250.00	-1.21
75114NAA2	RALI 2006-QO6 A1 ARM 1MLIB+18	North America	0.41	06/25/2046	USD	CAA+	3,207,153.490	38.9717	1,249,881.60	0.00
751150AJ2	RALI 2006-QO7 3A3 ARM 1MLIB+30.5	North America	0.54	09/25/2046	USD	CAA	800,000.000	19.3879	155,103.28	0.00
75116AA8	RALI 2007-QO2 A1 1MLIB+15	North America	0.38	02/25/2047	USD	CAA	1,018,266.110	43.2266	440,161.92	0.00
7591EPAF7	REGIONS FINANCIAL CORP GLBL SR NT	North America	7.75	11/10/2014	USD	BAA	1,800,000.000	98.7201	1,776,961.80	4.13
76110WPG5	RASC 2002-KS4 AIIB 1MOLIB+25 AMBAC	North America	0.73	07/25/2032	USD	CAA+	79,813.470	48.7174	38,883.02	0.00
761118WP9	RALI 2006-QO3 A1 1MLIB+21	North America	0.44	04/25/2046	USD	BAA	328,973.390	37.2120	122,417.41	0.00
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	North America	6.50	08/25/2036	USD	CAA	1,000,000.000	59.5058	595,058.40	2.00
76111JZ72	RFMSI 2003-S9-A1 SEQ WM31 WC6.96	North America	6.50	03/25/2032	USD	AAA	41,367.860	100.2158	41,457.11	3.50
76111XYD9	RFMSI 2005-SA4 1A21 WM35 WC5.513 ARM	North America	5.20	09/25/2035	USD	B-	185,600.770	70.3245	130,522.85	1.00
76112DAE6	RESIDENTIAL RE 2007 CL5 144A FRN CL 5	North America	8.01	06/07/2010	USD	BA-	700,000.000	101.5850	711,095.00	0.10
76113TAD2	RAST 2006-A11 1A4 WM36 WC7.0568	North America	6.25	10/25/2036	USD	CAA	2,156,000.000	55.2660	1,191,535.18	4.00
76114BAK4	RAST 2006-A14C 2A6 1MLIB+45	North America	0.68	12/25/2036	USD	CAA	391,941.010	48.1782	188,830.20	0.00
775371AW7	ROHM & HAAS COMPANY SR UNSECURED	North America	5.60	03/15/2013	USD	BAA-	4,500,000.000	105.6199	4,752,895.50	2.97
780097AE1	RBS PERP/CALL JR ***CONVERSION***	North America	9.12	03/31/2049	USD	BA-	1,000,000.000	91.5048	915,048.00	10.00
78011CAE6	RBS PLC GOV GTD 144A	North America	1.45	10/20/2011	USD	AAA	9,900,000.000	99.8200	9,882,180.00	1.76
78011CAG1	ROYAL BK SCOTLND GRP PLC GOV GTD 14	North America	1.50	03/30/2012	USD	AAA	15,200,000.000	99.0852	15,060,950.40	2.20
78355HJM2	RYDER SYSTEM INC SR UNSECURED MTN	North America	6.00	03/01/2013	USD	BAA+	3,000,000.000	105.1994	3,155,982.00	2.92
78442P601	SLM CORP CPI FRN	North America	0.76	01/16/2018	USD	BA+	9,000.000	14.5100	130,590.00	8.00
80281YAA5	SANTANDER PERPETUAL BK GTD***TENDE	North America	6.67	10/29/2049	USD	A+	2,500,000.000	90.0133	2,250,332.50	5.36
803111AK9	SARA LEE CORP NT	North America	6.25	09/15/2011	USD	BAA+	900,000.000	106.7327	960,594.30	1.63

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828807BZ9	SIMON PROPERTY GROUP INC NT	North America	6.13	05/30/2018	USD	A-	2,000,000.000	101.7645	2,035,290.00	6.75
831641DD4	SBIC 2001-P10A 1 BOND	North America	6.64	02/10/2011	USD	AAA	75,921.340	104.7365	79,517.38	1.00
833656AE1	SFEF GOV GTD LIQ 144A	North America	3.38	05/05/2014	USD	AAA	4,000,000.000	102.0482	4,081,928.00	4.08
83367TAA7	SOCIETE GENERALE SUB NT 144A	North America	5.92	04/29/2049	USD	A+	1,000,000.000	78.0025	780,025.00	4.33
852060AT9	SPRINT CAPITAL CORP GLBL CO GTD	North America	8.75	03/15/2032	USD	BA	200,000.000	94.7500	189,500.00	9.70
852061AD2	SPRINT NEXTEL BD SR UNSEC	North America	6.00	12/01/2016	USD	BA	700,000.000	91.7500	642,250.00	5.73
854403AC6	STANFORD UNIVERSITY BD	North America	4.75	05/01/2019	USD	AAA	2,600,000.000	101.4616	2,638,001.60	7.73
85748DAA7	STATE STREET CAP TR IV CO GTD FRN	North America	1.25	06/01/2077	USD	A	2,400,000.000	67.8710	1,628,904.00	-4.06
86360JAA9	SAMI 2006-AR5 1A1 ARM 1MLIB+21	North America	0.44	05/25/2046	USD	AAA	856,348.350	47.3163	405,192.18	0.00
86360UAF3	SAMI 2006-AR6 2A1 1MLIB+19	North America	0.42	07/25/2046	USD	B	506,664.610	47.9842	243,118.86	0.00
87656XAA9	TATE & LYLE INTL FIN PLC 144A	North America	5.00	11/15/2014	USD	BAA-	400,000.000	100.5589	402,235.60	4.39
879868AK3	TEMPLE-INLAND INC SR UNSECURED	North America	6.63	01/15/2016	USD	BAA-	3,500,000.000	103.2759	3,614,656.50	5.10
880591CS9	TENN VALLEY AUTH	North America	5.88	04/01/2036	USD	AAA	3,900,000.000	107.1815	4,180,078.50	14.51
880591DL3	TENN VALLEY AUTH NOTE	North America	7.14	05/23/2012	USD	AAA	1,000,000.000	112.5112	1,125,112.00	2.24
887315BA6	TIME WARNER INC DEB	North America	8.05	01/15/2016	USD	BAA	1,500,000.000	110.7778	1,661,667.00	4.97
888805AH1	IA TOB SETTLE IA -CABS-B	North America	5.60	06/01/2034	USD	BAA	5,600,000.000	85.7970	4,804,632.00	13.44
888805AP3	IA TOB SETTLE IA-A-TXB	North America	6.50	06/01/2023	USD	BAA	640,000.000	84.3400	539,776.00	8.58
912810FE3	U S TREASURY BOND	North America	5.50	08/15/2028	USD	AAA	604,000.000	111.4688	673,271.55	12.46
912810FE3	U S TREASURY BOND	North America	5.50	08/15/2028	USD	AAA	5,796,000.000	111.4688	6,460,731.65	12.46
912810FE3	U S TREASURY BOND	North America	5.50	08/15/2028	USD	AAA	(3,700,000.000)	111.4688	(4,124,345.60)	12.46
912810QC5	U S TREASURY BOND	North America	4.50	08/15/2039	USD	AAA	3,270,000.000	97.7657	3,196,938.39	16.57
912810QC5	U S TREASURY BOND	North America	4.50	08/15/2039	USD	AAA	(3,270,000.000)	97.7657	(3,196,938.39)	16.57
912828LF5	U S TREASURY NOTE	North America	1.13	06/30/2011	USD	AAA	498,000.000	100.4376	500,179.25	1.47
912828LG3	U S TREASURY NOTE	North America	1.00	07/31/2011	USD	AAA	4,000.000	100.1836	4,007.34	1.56
912828LG3	U S TREASURY NOTE	North America	1.00	07/31/2011	USD	AAA	475,000.000	100.1836	475,872.10	1.56
912828LT5	U S TREASURY NOTE	North America	1.00	10/31/2011	USD	AAA	142,000.000	99.9413	141,916.65	1.81
912828LT5	U S TREASURY NOTE	North America	1.00	10/31/2011	USD	AAA	593,000.000	99.9413	592,651.91	1.81
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	North America	1.35	01/01/2011	USD	A+	2,300,000.000	96.4600	2,218,580.00	0.10
92852EAK1	VIVENDI NT 144A	North America	5.75	04/04/2013	USD	BAA	3,400,000.000	105.2124	3,577,221.60	3.01
92852EAL9	VIVENDI NT 144A	North America	6.63	04/04/2018	USD	BAA	2,500,000.000	108.5524	2,713,810.00	6.61
92922F5T1	WAMU 2005-AR15 A1A1 1MLIB+26	North America	0.49	11/25/2045	USD	AAA	545,529.680	71.7409	391,367.63	0.00
92922FD21	WAMU 2005-AR2 2A1A 1MLIB+31	North America	0.54	01/25/2045	USD	AAA	540,496.150	76.2221	411,977.68	0.00
92922FJ25	WAMU 2005-AR6 2A1A 1MLIB+23	North America	0.46	04/25/2045	USD	AAA	1,927,434.410	73.7557	1,421,592.55	0.00
92922FWE4	WAMU 2004-AR9 A1 ARM WM34 WC4.7072	North America	2.95	08/25/2034	USD	AAA	1,096,301.330	96.1159	1,053,719.45	1.25
92925VAF7	WAMU 2007-HY1 2A3 WM37 WC6.2429 ARM	North America	5.83	02/25/2037	USD	CAA	2,253,373.430	69.0869	1,556,786.75	2.00
92978MAE6	WBCMT 2006-C28 A4	North America	5.57	10/15/2048	USD	AAA	4,300,000.000	92.7709	3,989,149.56	5.67
933635AA2	WAMU 2007-OA2 1A ARM 1YCMT+70	North America	1.33	03/25/2047	USD	AA+	2,388,075.160	54.3077	1,296,909.65	0.00
933638AA6	WAMU 2006-AR19 1A 1YCMT+74	North America	1.28	01/25/2047	USD	CAA+	895,090.700	55.5790	497,482.28	0.00
93934EAA3	WAMU 2003-R1 A1 1MLIB+27	North America	0.77	12/25/2027	USD	AAA	1,751,940.120	75.2433	1,318,216.86	0.00
93935BS1	WMALT 2007-OA3 4AB 1YCMT+77	North America	1.31	04/25/2047	USD	CA	811,032.700	24.8660	201,671.55	0.00
93935AAC6	WMALT 2006-AR5 3A ARM 1YCMT+94	North America	1.48	07/25/2046	USD	CAA	641,661.140	42.0096	269,559.47	0.00
93936MAB1	WMALT 2007-OA4 A1B 1YCMT+76	North America	1.30	04/25/2047	USD	CAA	1,279,607.900	21.4124	273,994.38	0.00
947076AB1	WEATHERFORD INTL LTD YANKEE CO GTD	North America	5.50	02/15/2016	USD	BAA+	1,600,000.000	102.5134	1,640,214.40	5.32
94982RAA3	WFMBS 2005-AR11 1A1 WM33 WC4.8745 AR	North America	4.61	06/25/2035	USD	AAA	1,631,578.460	95.5276	1,558,607.75	1.25
96122CAA2	WESTPAC CAPITAL TRST IV 144A PFD	North America	5.26	12/29/2049	USD	AA-	1,000,000.000	79.2955	792,955.00	3.85
9612EMAH2	WESTPAC BANKING CORP GOV GTD 144A	North America	2.90	09/10/2014	USD	AAA	4,200,000.000	98.7978	4,149,507.60	4.42
9612EMAK5	WESTPAC BANKING CORP GOV GTD 144A	North America	2.70	12/09/2014	USD	AAA	9,000,000.000	97.6567	8,789,103.00	4.66
983730AA0	XL CAPITAL (EUROPE) PLC GLOBAL	North America	6.50	01/15/2012	USD	BAA+	400,000.000	103.5340	414,136.00	1.93
SWPC00G67	VIVENDI NS BP JPM	North America	-1.50	06/20/2018	USD	BAA	2,500,000.000	-3.2622	(81,553.79)	0.14
SWPC00Q17	JPM BEAR STEARNS CO INC NS BP DUB	North America	-0.77	03/20/2018	USD	AA-	1,000,000.000	-1.9352	(19,351.56)	0.08
SWPC00T71	AEP SNR NS BP WNA	North America	-0.45	06/20/2015	USD	BAA	3,000,000.000	0.3954	11,862.96	-0.01

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SWPC01E0C	WEATHERFORD INTL INC NT NEGB NS BP E	North America	-0.56	03/20/2016	USD	BAA+	1,600,000.000	3.6110	57,775.58	-0.11
SWPC01N67	ABX.HE.AAA.06-2 SP DUB	North America	0.11	05/25/2046	USD	AAA	992,524.010	-54.5388	(541,310.19)	0.00
SWPC02A2E	SIMON PROPERTY GROUP NEGB SNR NS B	North America	-0.95	06/20/2018	USD	A-	2,000,000.000	3.9449	78,898.24	-0.15
SWPC06Q97	GOLDMAN SACHS GR INC NEGB NS BP CB	North America	-1.13	03/20/2018	USD	A+	5,000,000.000	-1.4329	(71,645.72)	0.06
SWPC12705	JP MORGAN CHASE & CO NS BP DUB	North America	-0.72	03/20/2018	USD	AA-	600,000.000	-1.5771	(9,462.81)	0.07
SWPC15328	JPMORGAN CHASE & CO NS BP DUB	North America	-0.74	03/20/2018	USD	AA-	2,600,000.000	-1.7203	(44,728.94)	0.07
SWPC15641	JP MORGAN CHASE & CO NS BP UAG	North America	-0.73	03/20/2018	USD	AA-	1,700,000.000	-1.6487	(28,028.57)	0.07
SWPC15666	JPM BEAR STEARNS CO INC BP BPS	North America	-2.18	03/20/2018	USD	AA-	5,100,000.000	-12.0313	(613,597.72)	0.43
SWPC267B1	BARCLAYS BANK PLC NEGB SUB NS BP RY	North America	-2.35	12/20/2017	USD	A	1,100,000.000	-5.8383	(64,221.24)	0.22
SWPC30B3C	CITIGROUP INC NEGB NS BP FBF	North America	-1.30	09/20/2018	USD	A	2,400,000.000	2.3954	57,490.71	-0.09
SWPC32760	SPRINT NEXTEL NEGB NS BP JPM	North America	-1.07	12/20/2016	USD	BA	700,000.000	15.4582	108,207.19	-0.56
SWPC33321	COMPUTER SCIENCES CORP NS BP BOA	North America	-1.16	03/20/2018	USD	A-	3,000,000.000	-3.9819	(119,457.55)	0.16
SWPC340CC	CDX IG12 10Y BP GST	North America	-1.00	06/20/2019	USD	BAA+	8,035,200.000	0.4602	36,976.64	-0.01
SWPC36027	LENNAR CORP NEGB NS BP MEI	North America	-5.75	12/20/2012	USD	BA-	900,000.000	-8.7457	(78,711.74)	0.13
SWPC36555	BOSTON SCIENTIFIC NEGB NS BP UAG	North America	-2.06	06/20/2016	USD	BAA-	1,700,000.000	-8.3980	(142,765.31)	0.25
SWPC46570	ABX.HE.AA.06-1 SP FBF	North America	0.32	07/25/2045	USD	AA	2,998,579.470	-67.0650	(2,010,997.33)	0.00
SWPC65406	CDX IG8 10Y BP GST	North America	-0.60	06/20/2017	USD	BAA+	52,562,400.000	4.1691	2,191,356.60	-0.15
SWPC769B4	TEMPLE-INLAND INC SR NEGB SNR NS BP	North America	-6.68	03/20/2016	USD	BAA-	3,500,000.000	-29.3881	(1,028,583.75)	0.70
SWPC812B1	ALTRIA PHILIP MORRIS NEGB SNR NS BP D	North America	-1.46	03/20/2019	USD	BAA+	4,000,000.000	0.5057	20,227.64	-0.01
SWPC82344	CDX IG9 10Y BP DUB	North America	-0.80	12/20/2017	USD	BAA+	7,453,600.000	3.1011	231,143.37	-0.11
SWPC864E2	BARCLAYS BANK PLC SUB SE NEGB BP DU	North America	-1.00	12/20/2017	USD	A	1,700,000.000	3.2701	55,591.99	-0.12
SWPC865E1	BARCLAYS BANK PLC SUB NEGB SUB SE B	North America	-1.00	06/20/2017	USD	A	1,200,000.000	3.0007	36,008.60	-0.10
SWPC879B1	TIME WARNER INC DEB NEGB SNR NS BP E	North America	-1.05	03/20/2016	USD	BAA	1,500,000.000	-2.7804	(41,705.53)	0.09
SWPC88952	GOLDMAN SACHS GR INC NEGB NS BP UAC	North America	-0.31	06/20/2016	USD	A	1,100,000.000	3.4598	38,057.40	-0.11
SWPC937A3	BEAR STEARNS CO NEGB SNR NSBP CBK	North America	-1.20	03/20/2018	USD	AA-	5,500,000.000	-5.0141	(275,777.17)	0.19
SWPC94893	LOEWS CORP NEGB SNR NS BP JPM	North America	-0.33	03/20/2016	USD	A	300,000.000	1.9708	5,912.32	-0.06
SWPC95R3Z	CDX IG10 10Y BP GST	North America	-1.50	06/20/2018	USD	BAA+	16,940,000.000	-1.7590	(297,968.78)	0.08
TYG0C0013	CBOT ACAL USTN FUT 2/10 @ 119	North America	0.00	01/22/2010	USD	AAA	(9,700,000.000)	0.0313	(3,031.25)	6.10
TYG0P0001	CBOT APUT USTN FUT 2/10 @ 116	North America	0.00	01/22/2010	USD	AAA	(9,700,000.000)	1.0938	(106,093.75)	6.10
TYH0C0004	CBOT ACAL USTN FUT 3/10 @ 120	North America	0.00	02/19/2010	USD	AAA	(20,500,000.000)	0.0469	(9,609.38)	6.10
TYH0C0038	CBOT ACAL USTN FUT 3/10 @ 119	North America	0.00	02/19/2010	USD	AAA	(20,900,000.000)	0.1250	(26,125.00)	6.10
TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	North America	0.00	02/19/2010	USD	AAA	(41,400,000.000)	0.9688	(401,062.50)	6.10
002901031	BUNDESREPUB. DEUTSCHLAND BD SER 98	Europe - EMU	5.63	01/04/2028	EUR	AAA	8,700,000.000	118.6230	14,806,898.56	12.27
002911204	BTP(BUONI POLIENNALI DEL TES) BD	Europe - EMU	5.25	08/01/2011	EUR	AA	3,300,000.000	105.8090	5,009,708.95	1.52
0032129H2	FRANCE (GOVT OF) OAT BD	Europe - EMU	4.25	04/25/2019	EUR	AAA	12,500,000.000	105.5760	18,934,383.18	7.88
003213C45	FRENCH TREASURY NOTE	Europe - EMU	3.75	01/12/2013	EUR	AAA	1,700,000.000	105.4810	2,572,758.99	2.89
003213D44	FRANCE (GOVT OF) BD	Europe - EMU	4.00	10/25/2013	EUR	AAA	2,800,000.000	106.5260	4,279,466.16	3.57
003214Y98	FRENCH TREASURY NOTE	Europe - EMU	3.00	07/12/2014	EUR	AAA	1,000,000.000	102.1200	1,465,165.73	4.26
0032159C6	FRANCE GOVT BOND (OAT)	Europe - EMU	4.00	10/25/2014	EUR	AAA	7,300,000.000	106.2770	11,131,100.19	4.43
003218A12	FRANCE (GOVT OF) OAT BD	Europe - EMU	4.00	04/25/2018	EUR	AAA	4,000,000.000	104.6830	6,007,753.38	7.21
0032199U8	FRANCE (GOVT OF) BD	Europe - EMU	3.75	10/25/2019	EUR	AAA	18,200,000.000	100.8900	26,344,833.33	8.36
003232A13	FRANCE (GOVT OF) BOND (OAT)	Europe - EMU	5.75	10/25/2032	EUR	AAA	3,900,000.000	121.7280	6,811,316.15	13.98
003235A16	FRANCE GOVT BOND (OAT)	Europe - EMU	4.75	04/25/2035	EUR	AAA	100,000.000	107.7070	154,532.52	15.38
003238A10	FRANCE (GOVT OF)	Europe - EMU	4.00	10/25/2038	EUR	AAA	1,100,000.000	96.1770	1,517,888.45	17.04
003619B28	BUNDESREPUB. DEUTSCHLAND BD	Europe - EMU	3.75	01/04/2019	EUR	AAA	3,900,000.000	103.4130	5,786,496.43	7.78
003630A18	BUNDESREPUB. DEUTSCHLAND SER00	Europe - EMU	6.25	01/04/2030	EUR	AAA	300,000.000	127.7080	549,686.79	12.82
003631A16	BUNDESREPUB. DEUTSCHLAND NT SER 00	Europe - EMU	5.50	01/04/2031	EUR	AAA	7,700,000.000	117.8730	13,022,099.44	13.54
003634A10	BUNDESREPUB. DEUTSCHLAND BD EURO	Europe - EMU	4.75	07/04/2034	EUR	AAA	10,650,000.000	108.5090	16,580,259.15	15.24
003637A13	BUNDESREPUB. DEUTSCHLAND SER 05	Europe - EMU	4.00	01/04/2037	EUR	AAA	1,300,000.000	97.4700	1,817,984.87	16.60
003639A19	BUNDESREPUB. DEUTSCHLAND	Europe - EMU	4.25	07/04/2039	EUR	AAA	500,000.000	102.3660	734,347.61	17.08
003640A17	BUNDESREPUB. DEUTSCHLAND BD 08	Europe - EMU	4.75	07/04/2040	EUR	AAA	2,800,000.000	110.9570	4,457,472.60	16.95

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
003712A55	HELLENIC REPUBLIC BD	Europe - EMU	4.30	03/20/2012	EUR	A	400,000.000	99.8860	573,245.37	2.08
003712B13	HELLENIC REPUBLIC	Europe - EMU	4.10	08/20/2012	EUR	A	200,000.000	98.7910	283,480.59	2.45
003713B29	HELLENIC REPUBLIC	Europe - EMU	4.60	05/20/2013	EUR	A	14,000,000.000	99.0030	19,886,224.40	3.09
004412B43	BUONI POLIENNALI DEL TES	Europe - EMU	4.25	10/15/2012	EUR	AA	13,700,000.000	105.5590	20,748,742.44	2.64
004412B68	BUONI POLIENNALI DEL TES BD	Europe - EMU	2.50	07/01/2012	EUR	AA	1,900,000.000	100.9890	2,752,983.56	2.42
004413D15	BUONI POLIENNALI DEL TES BD	Europe - EMU	4.25	04/15/2013	EUR	AA	100,000.000	105.6830	151,628.58	3.09
004413S35	BUONI POLIENNALI DEL TES BD	Europe - EMU	3.75	12/15/2013	EUR	AA	2,100,000.000	103.9650	3,132,437.38	3.70
005409E11	NETHERLANDS GOVERNMENT	Europe - EMU	4.50	07/15/2017	EUR	AAA	16,500,000.000	108.3070	25,639,905.25	6.55
005411A11	NETHERLANDS GOVT BD	Europe - EMU	5.00	07/15/2011	EUR	AAA	500,000.000	105.8110	759,061.16	1.49
005419B54	NETHERLANDS GOVT BD	Europe - EMU	4.00	07/15/2019	EUR	AAA	7,100,000.000	103.9630	10,590,417.89	8.10
0268749V1	AIG JR SUBORD 144A	Europe - EMU	8.00	05/22/2068	EUR	BAA	6,500,000.000	63.2500	5,898,612.02	4.13
026874BG1	AIG GLBL JR SUBORD	Europe - EMU	4.88	03/15/2067	EUR	BAA	1,400,000.000	53.0000	1,064,583.79	2.77
0491649U2	ATLAS REINS III PRIV 144A FRN	Europe - EMU	4.70	01/10/2010	EUR	BA+	2,000,000.000	99.9690	2,868,608.55	0.10
0660P09A3	BANK OF AMERICA CORP GLBL SUB NT	Europe - EMU	4.75	05/06/2019	EUR	A-	400,000.000	91.5410	525,353.45	3.70
0924809S3	CIE FINANCEMENT FONCIER COVERED EM	Europe - EMU	4.50	01/09/2013	EUR	AAA	1,200,000.000	105.8570	1,822,538.76	2.84
1045139G3	BNP PARIBAS COVERED EMTN	Europe - EMU	4.75	05/28/2013	EUR	AAA	3,900,000.000	106.9190	5,982,675.41	3.17
1068779K1	SFEF GOV GTD BK EMTN	Europe - EMU	2.13	05/20/2012	EUR	AAA	400,000.000	101.0240	579,776.35	2.30
1259869A9	GROUPE BPCE	Europe - EMU	6.12	10/29/2049	EUR	A	1,800,000.000	70.2500	1,814,240.17	4.35
1729679M5	CITIGROUP INC GLBL SUB	Europe - EMU	4.75	02/10/2019	EUR	A-	900,000.000	87.0930	1,124,609.39	3.39
2949019C9	BA COVERED BOND ISSUER EMTN	Europe - EMU	4.13	04/05/2012	EUR	AAA	3,300,000.000	102.2850	4,842,859.11	2.16
3021549Q4	EXPORT-IMPORT BK KOREA SR UNSEC EM	Europe - EMU	5.75	05/22/2013	EUR	A	1,800,000.000	106.3350	2,746,152.72	3.12
3087369D1	DNB NORBANK BOLIGKREDITT COV EMTN	Europe - EMU	4.50	05/16/2011	EUR	AAA	2,600,000.000	103.7090	3,868,706.11	1.33
4041009B7	BANK OF SCOTLAND PLC BK GTD EMTN	Europe - EMU	5.63	05/23/2013	EUR	AA-	3,500,000.000	106.0250	5,324,174.37	3.13
4611J19Y5	INTESA SANPAOLO SPA SUB NT PERP	Europe - EMU	8.38	10/29/2049	EUR	A+	200,000.000	105.2250	301,942.94	6.70
46623E9C5	JP MORGAN CHASE BANK NA FRN SUB	Europe - EMU	4.38	11/30/2021	EUR	AA	700,000.000	96.7200	971,382.50	5.93
4857249H3	CIE FINANCEMENT FONCIER EMTN	Europe - EMU	4.00	07/21/2011	EUR	AAA	5,200,000.000	103.5800	7,727,787.93	1.50
61745F9R1	MORGAN STANLEY SR UNSECURED EMTN	Europe - EMU	1.14	04/13/2016	EUR	A	600,000.000	89.9900	774,678.40	-0.29
6288559M2	BANK OF AMERICA CORP SUB NT EMTN	Europe - EMU	4.75	05/23/2017	EUR	A-	4,200,000.000	90.4650	5,451,372.05	2.09
8547169C3	NIBC BANK NV GOVT GTD EMTN	Europe - EMU	3.50	04/07/2014	EUR	AAA	2,000,000.000	103.0170	2,956,070.85	3.97
9149159N5	LEASEPLAN CORPORATION NV GOV GTD E	Europe - EMU	3.25	05/22/2014	EUR	AAA	1,600,000.000	102.0360	2,342,336.86	4.09
9470009J6	WEATHER INVESTMENTS SARL	Europe - EMU	7.73	11/26/2014	EUR	BA-	1,000,000.000	100.7810	1,445,954.44	0.25
RXF0C0000	EUX ACAL EUR-BUND 1/10 @ 123.5	Europe - EMU	0.00	12/30/2009	EUR	AAA	0.000	0.0100	0.00	7.40
RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/10	Europe - EMU	0.00	03/09/2010	EUR	AAA	20,200,000.000	121.1900	35,123,201.89	7.40
RXH0C0016	EUX ACAL EURO-BUND 03/10 @ 124	Europe - EMU	0.00	02/26/2010	EUR	AAA	(17,400,000.000)	0.2300	(57,418.67)	7.40
RXH0C0024	EUX ACAL EURO-BUND 03/10 @ 125	Europe - EMU	0.00	02/26/2010	EUR	AAA	(23,600,000.000)	0.1200	(40,632.09)	7.40
RXH0P0020	EUX APUT EUR-BUND 3/10 @ 121	Europe - EMU	0.00	02/26/2010	EUR	AAA	(12,600,000.000)	1.0100	(182,586.16)	7.40
008814A21	UK GILT 2.25 03/07/14	United Kingdom	2.25	03/07/2014	GBP	AAA	1,800,000.000	98.4600	2,861,964.33	4.01
008832A15	UK GILT 4.25 6/07/32	United Kingdom	4.25	06/07/2032	GBP	AAA	1,940,000.000	97.2900	3,047,907.72	14.57
008832B22	UK GILT 4.75 12/07/38	United Kingdom	4.75	12/07/2038	GBP	AAA	5,300,000.000	105.4800	9,027,715.66	16.21
0088369A8	UK GILT 4 1/4 3/07/36	United Kingdom	4.25	03/07/2036	GBP	AAA	3,100,000.000	96.8000	4,845,838.47	15.79
008842A14	UK GILT 4.5 12/07/42	United Kingdom	4.50	12/07/2042	GBP	AAA	800,000.000	101.9200	1,316,683.16	17.38
0088919B1	UK GILT 3 3/4% 2019	United Kingdom	3.75	09/07/2019	GBP	AAA	6,900,000.000	97.1200	10,821,554.36	8.31
92931N9R3	WPP PLC CO GTD	United Kingdom	6.00	04/04/2017	GBP	BAA	2,500,000.000	101.7350	4,107,166.21	5.99
SWPC893B3	WPP GROUP PLC NEGB SNR NS BP JPM	United Kingdom	-3.75	06/20/2017	GBP	BAA	2,500,000.000	-14.9353	(602,958.14)	0.47
0022269O8	REALKREDIT CF 5%***PARTIAL CALL***	Europe - Non-EMU	2.73	01/01/2038	DKK	AAA	2,561,631.940	96.4300	476,294.37	3.85
0022299F1	NYKREDIT***PARTIAL CALL***	Europe - Non-EMU	6.00	10/01/2029	DKK	AAA	592,310.320	105.5000	120,489.25	2.93
0048069H0	JAPANESE GOVT BOND (30Y) #19	Japan	2.30	06/20/2035	JPY	AA	250,000,000.000	101.4180	2,723,508.24	20.23
004814N62	JAPANESE GOVT BOND (5Y) #85	Japan	0.70	09/20/2014	JPY	AA	2,460,000,000.000	101.1730	26,734,580.81	4.65
004837B25	JAPANESE GOVT BOND (30Y) #27	Japan	2.50	09/20/2037	JPY	AA	240,000,000.000	105.5010	2,719,828.13	21.15
2495459A4	DEPFA ACS BANK EMTN	Japan	1.65	12/20/2016	JPY	AAA	90,000,000.000	86.9460	840,554.27	6.60
JBH000008	FIN FUT JGB 10YR TSE 3/11/10	Japan	0.00	03/12/2010	JPY	AA	4,900,000,000.000	139.7000	73,530,264.78	6.70

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWU0882M2	IRS JPY R 6ML/1.0 06/16/10 BOA	Japan	1.00	06/16/2017	JPY	AA	2,260,000,000.000	-0.5216	(126,625.06)	6.81
SWU0887M7	IRS JPY R 6ML/1.5 06/16/10 BOA	Japan	1.50	06/16/2020	JPY	AA	240,000,000.000	-0.1340	(3,454.02)	9.47
SWU0890M2	IRS JPY R 6ML/1.0 06/16/10 RYL	Japan	1.00	06/16/2015	JPY	AA	960,000,000.000	1.0688	110,213.09	4.89
SWU0918M1	IRS JPY R 6ML/1.0 06/16/10 UAG	Japan	1.00	06/16/2015	JPY	AA	2,300,000,000.000	1.0688	264,052.20	4.89
SWU0956M3	IRS JPY R 6ML/1.0 06/16/10 BOA	Japan	1.00	06/16/2015	JPY	AA	430,000,000.000	1.0688	49,366.28	4.89
0036189Z0	KFW FOR GOVT GTD EMTN	Asia Pacific ex-Japan	5.50	06/05/2014	AUD	AAA	4,000,000.000	98.1990	3,532,611.34	3.89
0044089L6	EUROPEAN INVESTMENT BANK UNSUBOR	Asia Pacific ex-Japan	5.38	05/20/2014	AUD	AAA	1,700,000.000	97.7260	1,494,128.14	3.87
1729669V7	CITIGROUP PTY LTD GOVT LIQ GTD	Asia Pacific ex-Japan	5.50	06/18/2012	AUD	AAA	2,500,000.000	99.9490	2,247,228.65	2.27
3022129G2	RBS GOV GTD	Asia Pacific ex-Japan	4.38	03/27/2012	AUD	AAA	3,500,000.000	97.0960	3,056,315.51	2.09
3126599G2	ING BANK (AUSTRALIA) LTD	Asia Pacific ex-Japan	5.75	08/28/2013	AUD	AAA	2,700,000.000	99.7940	2,423,243.16	3.27
500004254	ANZ BANKING GROUP GOVT GTD	Asia Pacific ex-Japan	5.25	01/16/2014	AUD	AAA	3,500,000.000	97.9160	3,082,126.86	3.60
7775779A7	SEVEN MEDIA GROUP TERM T1	Asia Pacific ex-Japan	6.06	02/07/2013	AUD	BA-	2,514,285.720	87.5000	1,978,570.29	0.25
7775779B5	SEVEN MEDIA GROUP TERM T1	Asia Pacific ex-Japan	5.73	12/28/2012	AUD	BA-	599,964.950	87.5000	472,131.24	0.25
SWU0035K2	IRS MXN R TII/8.3 02/19/09 MLC	Emerging Markets	8.30	02/07/2019	MXN	A	8,400,000.000	0.5319	3,422.39	6.54
SWU046448	IRS BRL ZCS R 11.36/CDI 09/21/09 GLM	Emerging Markets	11.36	01/02/2012	BRL	BAA+	7,300,000.000	-0.1619	(6,781.33)	1.78
SWU046455	IRS BRL ZCS R 11.36/CDI 09/21/09 MLC	Emerging Markets	11.36	01/02/2012	BRL	BAA+	17,500,000.000	-0.1619	(16,256.62)	1.78
SWU058658	IRS BRL ZCS R 11.36/CDI 10/02/09 JPM	Emerging Markets	11.36	01/02/2012	BRL	BAA+	2,000,000.000	-0.2333	(2,677.11)	1.78
00105HDE3	AFC 1997-4-1A2 FGIC 1MOLIBOR +31	Net Cash Equivalents	0.94	12/22/2027	USD	BAA	18,113.600	59.3103	10,743.22	0.00
0029005B0	FRANCE GOVT BOND (OAT)	Net Cash Equivalents	5.50	04/25/2010	EUR	AAA	500,000.000	101.5340	728,379.05	0.31
00448MAB7	ACHMEA HYPOTHEEK BANK NV GOV GTD 1-	Net Cash Equivalents	0.63	11/03/2014	USD	AAA	2,600,000.000	99.8598	2,596,354.80	0.08
011372968	SMITH GROUP PLC	Net Cash Equivalents	7.88	07/12/2010	GBP	BAA+	1,000,000.000	102.0140	1,647,371.91	0.53
0194789A6	HONDA CANADA FINANCE INC EMTN FRN	Net Cash Equivalents	0.62	03/26/2012	CAD	AA-	9,000,000.000	96.7535	8,306,205.61	0.20
02580EBX0	AMERICAN EXPRESS BK FSB SR UNSEC FR	Net Cash Equivalents	0.38	06/12/2012	USD	A	800,000.000	97.3934	779,147.20	-0.01
02581FXZ7	AMERICAN EXPRESS CENTURIION SR UNSE	Net Cash Equivalents	0.38	06/12/2012	USD	A	600,000.000	97.0873	582,523.80	-0.02
026607BP7	AHM 2004-3 5A 12MLIBOR+150	Net Cash Equivalents	2.70	10/25/2034	USD	AAA	824,933.590	74.7722	616,820.83	0.25
03215PFN4	AMRES 1999-1A 1MOLIB+47	Net Cash Equivalents	1.18	06/25/2029	USD	AAA	53,843.880	58.9158	31,722.52	0.00
058927AA2	BAFC 2006-A 1A1 SUPER SR ARM	Net Cash Equivalents	4.53	02/20/2036	USD	AAA	2,054,815.840	86.4196	1,775,762.61	1.00
0717079B1	BHAUS-1 A2 1EUR3M+32 REGS	Net Cash Equivalents	1.04	10/30/2052	EUR	AAA	902,892.360	98.9100	1,281,303.83	0.13
07384M3D2	BSARM 2004-9 22A1 ARM WM34 WC5.02	Net Cash Equivalents	4.15	11/25/2034	USD	AAA	321,025.640	94.2332	302,512.64	0.50
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.94	03/25/2035	USD	AAA	3,059,400.030	87.6125	2,680,417.16	0.50
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.18	03/25/2035	USD	AAA	658,408.840	89.6567	590,307.77	0.50
07384MB68	BSARM 2003-9 2A1 ARM WM33 WC5.1137	Net Cash Equivalents	4.37	02/25/2034	USD	AA	29,096.230	84.6853	24,640.24	0.75
07384MN32	BSARM 2004-2 22A ARM WM34 WC4.917	Net Cash Equivalents	4.10	05/25/2034	USD	AAA	463,727.840	87.7451	406,898.46	1.00
07384MWN8	BSARM 2003-5 2A1 ARM WM33 WC5.24	Net Cash Equivalents	4.50	08/25/2033	USD	AAA	37,119.890	94.8913	35,223.54	1.00
07384MWW8	BSARM 2003-6 1A1 WM33 WC4.8671 ARM	Net Cash Equivalents	3.06	08/25/2033	USD	AAA	329,807.850	93.5068	308,392.73	0.50
07384MYW6	BSARM 2003-7 6A WM33 WC4.979 ARM	Net Cash Equivalents	4.65	10/25/2033	USD	AAA	225,567.320	92.1912	207,953.29	1.00
07384YBM7	BSABS 2001-3-A2 1MOLIB+40	Net Cash Equivalents	0.63	10/27/2032	USD	AAA	55,299.190	66.2468	36,633.94	0.00
07384YEM4	BSABS 2002-2 A1 1MOLIB+33	Net Cash Equivalents	0.89	10/25/2032	USD	AAA	31,599.830	86.5217	27,340.70	0.00
07384YJP2	BSABS 2003-2 A2 AFC 1MOLIB+45	Net Cash Equivalents	0.68	03/25/2043	USD	AAA	10,216.400	97.9287	10,004.78	0.00
07387ACJ2	BSARM 2005-5 A1 1YT+205	Net Cash Equivalents	2.53	08/25/2035	USD	AAA	1,949,530.030	87.3156	1,702,243.06	0.50
07387ACK9	BSARM 2005-5 A2 1YT+215	Net Cash Equivalents	2.56	08/25/2035	USD	AAA	2,353,406.640	88.0680	2,072,597.22	0.75
0807319I5	TORR 2007-1 A 1MBBSW+42	Net Cash Equivalents	4.41	10/19/2038	AUD	AAA	3,344,724.040	95.6415	2,876,970.15	0.04
11144QAK2	BCCT-2008-1 ASSET BACKED	Net Cash Equivalents	5.23	06/17/2011	CAD	AAA	5,600,000.000	103.4496	5,525,994.27	0.25
1154369F6	TMAN 7 A 3MEUR+20BP	Net Cash Equivalents	0.94	04/22/2017	EUR	AAA	614,216.940	74.0000	652,122.91	0.13
12669F3A9	CWHL 2004-HYB5 2A1 WM34 WC5.1195 ARM	Net Cash Equivalents	3.65	04/20/2035	USD	AAA	150,889.600	94.3270	142,329.63	1.00
12669F6Z1	CWHL 2004-22 A3 ARM WM34 WC5.34	Net Cash Equivalents	3.51	11/25/2034	USD	BAA+	345,559.460	81.1050	280,265.83	0.75
1717069E6	GLDR 2007-1 B 1MEUR+29	Net Cash Equivalents	0.77	06/20/2015	EUR	A+	800,000.000	91.3000	1,047,940.70	0.05
1729699Y5	CITIGROUP INC SR UNSEC FRN EMTN	Net Cash Equivalents	0.87	06/28/2013	EUR	A	2,200,000.000	94.4820	2,982,275.11	0.14
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	Net Cash Equivalents	2.51	08/25/2035	USD	AAA	786,408.640	88.7148	697,660.85	0.50
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	Net Cash Equivalents	4.25	08/25/2035	USD	AAA	920,300.340	89.1603	820,542.54	0.50
1730T0FV6	CITIGROUP FUNDING INC CO GTD FRN MT	Net Cash Equivalents	1.33	05/07/2010	USD	A	2,000,000.000	100.2385	2,004,770.00	0.09

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
20272BAG9	COMMONWEALTH BANK AUST GOV GTD 14	Net Cash Equivalents	0.70	07/12/2013	USD	AAA	7,100,000.000	99.7621	7,083,109.10	0.02
20272BAL8	COMMONWEALTH BANK AUST GOV GTD FF	Net Cash Equivalents	0.53	09/17/2014	USD	AAA	4,900,000.000	99.8246	4,891,405.40	0.19
2101289C0	CAR 2007-1 A 3MEUR+12BP	Net Cash Equivalents	0.86	10/08/2023	EUR	AAA	2,300,000.000	96.9600	3,199,605.16	0.13
22540A7A0	CSFB 2001-HE17 A1 1MOLIBOR+31	Net Cash Equivalents	0.85	01/25/2032	USD	AAA	21,916.250	76.9307	16,860.33	0.00
22540VVW40	CSFB 2002-AR13 3A WM32 WC6.5	Net Cash Equivalents	2.34	05/25/2032	USD	AAA	11,887.290	95.0405	11,297.74	0.00
22541Q7H9	CSFB 2004-AR2 6M1 1MLIB+65	Net Cash Equivalents	0.88	03/25/2034	USD	AA+	390,130.280	85.1598	332,234.28	0.00
22541QFC1	CSFB 2003-AR18 2A3 WM33 WC5.2935 ARM	Net Cash Equivalents	3.29	07/25/2033	USD	AAA	28,127.380	91.1217	25,630.13	0.50
22541QKX9	CSFB 2003-AR20 2A1 ARM WM33 WC5.0408	Net Cash Equivalents	3.69	08/25/2033	USD	AAA	379,882.630	91.8275	348,836.72	1.00
2290009C0	CRSM 8-A 1MEURBOR+23 REGS	Net Cash Equivalents	0.71	06/13/2035	EUR	AAA	869,158.500	88.2100	1,100,000.16	0.05
2325719F8	IMMEO 2 A 3MEUR+16	Net Cash Equivalents	0.87	12/15/2016	EUR	AA-	1,648,794.190	85.1500	2,014,313.42	0.13
233835AZ0	DAIMLERCHRYSLER NA HLDG GLBL NT	Net Cash Equivalents	4.88	06/15/2010	USD	A-	300,000.000	101.6528	304,958.40	0.44
2471259A7	DELPH 2001-II-A1 3MEUR+29 REGS	Net Cash Equivalents	1.01	11/28/2031	EUR	AAA	1,584,800.000	98.6900	2,244,003.64	0.13
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Net Cash Equivalents	0.90	09/23/2011	USD	AA+	3,700,000.000	100.8969	3,733,185.30	0.22
2667609D1	SCGA 2007-1 A 1ME+7BP	Net Cash Equivalents	0.55	08/11/2015	EUR	AAA	282,870.600	98.9500	282,870.60	0.05
2670009J8	DUTCH X A FL STEP SER A	Net Cash Equivalents	0.98	10/02/2079	EUR	AAA	624,372.990	99.1600	888,293.68	0.13
2670009X7	DMPL III A 3MEUR+25	Net Cash Equivalents	0.97	11/20/2035	EUR	AAA	1,501,010.560	96.4800	2,077,767.69	0.25
3023599D8	BANK OF SCOTLAND PLC/AU GOVT GTD	Net Cash Equivalents	4.75	01/13/2011	AUD	AAA	9,500,000.000	99.8640	8,532,206.63	0.98
3026589D3	ING BANK (AUSTRALIA) LTD GOV GRNTD	Net Cash Equivalents	4.39	08/28/2013	AUD	AAA	1,400,000.000	99.7200	1,255,564.73	0.14
31288U5Q0	FH ARM 845355 1YRCMT+223 10.11	Net Cash Equivalents	3.33	05/01/2023	USD	AAA	47,556.340	100.8381	47,954.90	0.50
3128HDZD4	FH ARM 847040 1YWCMT+221.4 11.20	Net Cash Equivalents	3.33	02/01/2029	USD	AAA	245,342.780	102.2004	250,741.40	0.50
3128JNTU9	FH ARM 1B3362 1YLIB+180.7 11.312	Net Cash Equivalents	5.32	04/01/2037	USD	AAA	889,877.500	103.5462	921,433.94	1.00
3128S4HZ3	FH ARM 1Q0248 1YLIB+178.9 11.412	Net Cash Equivalents	5.12	04/01/2037	USD	AAA	102,867.170	103.5352	106,503.69	1.00
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.19	05/04/2011	USD	AAA	639,000.000	100.1284	639,820.48	0.09
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Net Cash Equivalents	0.14	02/01/2011	USD	AAA	740,000.000	99.9611	739,712.14	0.08
3128X8RC8	FED HOME LN MTGE NT (6MMM) FRN	Net Cash Equivalents	0.33	03/09/2011	USD	AAA	88,000.000	100.1929	88,169.75	0.18
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.31	04/01/2011	USD	AAA	645,000.000	100.1795	646,157.78	0.24
31360BUQ5	FNMA PASS THRU FHA/VA #001491	Net Cash Equivalents	15.75	12/01/2011	USD	AAA	229.370	110.0957	252.53	0.60
31360G4F7	FNMA PASS THRU FHA/VA #006222	Net Cash Equivalents	9.00	04/01/2016	USD	AAA	27.720	103.8249	28.78	0.50
31368HFF5	FN ARM 190166 1YRCMT +233 9.76	Net Cash Equivalents	2.99	11/01/2023	USD	AAA	8,981.600	103.7036	9,314.24	0.75
31368JBE8	FN ARM 190937 1YRCMT+222 09.84	Net Cash Equivalents	3.37	03/01/2024	USD	AAA	18,546.530	102.0066	18,918.68	0.50
31394RNM7	FHR 2752 FM SEQ 1MLIB+35	Net Cash Equivalents	0.58	12/15/2030	USD	AAA	335,147.410	99.7339	334,255.48	0.00
31396X3Q5	FNR 2007-114 A6 1MLIB+20	Net Cash Equivalents	0.43	10/27/2037	USD	AAA	5,700,000.000	95.0000	5,415,000.00	0.00
31405U6G9	FN ARM 800171 1YRLIB+135 10.00	Net Cash Equivalents	2.62	12/01/2034	USD	AAA	654,299.180	101.9672	667,170.47	1.00
31406VQS8	FN ARM 821365 1YLIB+165.6 10.070	Net Cash Equivalents	5.02	05/01/2035	USD	AAA	439,151.250	105.7469	464,388.77	1.00
31407UMR5	FN ARM 841068 1YR CMT+236 9.19	Net Cash Equivalents	2.85	11/01/2034	USD	AAA	3,551,397.920	103.2174	3,665,661.20	0.00
317511F73	OTC ECAL USD VS MXN@14.95 CBK	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(2,100,000.000)	0.0017	(3,563.55)	0.00
317511F81	OTC ECAL USD VS MXN@14.95 HUS	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(1,100,000.000)	0.0017	(1,866.62)	0.00
317511L92	OTC ECAL USD VS KRW @ 1320 HUS	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(1,000,000.000)	0.0005	(486.98)	0.00
317511M00	OTC ECAL USD VS KRW @ 1500 JPM	Net Cash Equivalents	0.00	09/01/2010	USD	AAA	(1,300,000.000)	0.0011	(1,459.07)	0.00
317511M18	OTC ECAL USD VS NOK @ 5.95 JPM	Net Cash Equivalents	0.00	01/11/2010	USD	AAA	(1,400,000.000)	0.0016	(2,264.88)	0.00
317511S12	OTC ECAL USD VS KRW @ 1250 JPM	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(4,200,000.000)	0.0044	(18,373.45)	0.00
317511TY9	OTC ECAL USD VS BRL @2.0950 CBK	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(1,900,000.000)	0.0012	(2,335.10)	0.00
317511TZ6	OTC ECAL USD VS KRW @ 1320 RYL	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(1,900,000.000)	0.0005	(925.26)	0.00
317511UA9	OTC ECAL USD VS MXN @ 16.25 CBK	Net Cash Equivalents	0.00	09/22/2010	USD	AAA	(1,400,000.000)	0.0073	(10,257.00)	0.00
317511UZ4	OTC ECAL USD VS NOK @ 5.95 JPM	Net Cash Equivalents	0.00	01/29/2010	USD	AAA	(1,600,000.000)	0.0071	(11,370.85)	0.00
317511VL4	OTC EPUT AUD VS USD @ 0.850 BOA	Net Cash Equivalents	0.00	02/01/2010	AUD	AAA	(3,000,000.000)	0.0022	(6,018.46)	0.00
317511VM2	OTC EPUT AUD VS USD @ 0.85 MSX	Net Cash Equivalents	0.00	02/01/2010	AUD	AAA	(1,700,000.000)	0.0022	(3,410.46)	0.00
317511WQ2	OTC EPUT AUD VS USD @ 0.830 RBC	Net Cash Equivalents	0.00	03/18/2010	AUD	AAA	(4,000,000.000)	0.0056	(20,249.52)	0.00
317512AG6	OTC ECAL USD VS NOK @ 6.05 GST	Net Cash Equivalents	0.00	02/16/2010	USD	AAA	(3,000,000.000)	0.0079	(23,615.52)	0.00
317512BK6	OTC ECAL USD VS MXN@14.22 HUS	Net Cash Equivalents	0.00	02/05/2010	USD	AAA	(1,700,000.000)	0.0012	(2,120.68)	0.00
317512BL4	OTC EPUT AUD VS USD @ 0.87 BPS	Net Cash Equivalents	0.00	01/11/2010	AUD	AAA	(1,500,000.000)	0.0008	(1,126.84)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317512BP5	OTC EPUT AUD VS USD @ 0.87 BOA	Net Cash Equivalents	0.00	01/11/2010	AUD	AAA	(1,400,000.000)	0.0008	(1,051.72)	0.00
317512CF6	OTC EPUT USD VS MXN @12.75 HUS	Net Cash Equivalents	0.00	02/05/2010	USD	AAA	(3,300,000.000)	0.0085	(27,954.57)	0.00
317512CT6	OTC ECAL USD VS NOK @ 6.05 JPM	Net Cash Equivalents	0.00	02/16/2010	USD	AAA	(2,800,000.000)	0.0079	(22,041.15)	0.00
317512CY5	OTC ECAL USD VS KRW @ 1250 BOA	Net Cash Equivalents	0.00	03/18/2010	USD	AAA	(1,700,000.000)	0.0044	(7,436.87)	0.00
317512DB4	OTC ECAL USD VS BRL @1.91 BOA	Net Cash Equivalents	0.00	02/18/2010	USD	AAA	(1,900,000.000)	0.0045	(8,624.31)	0.00
32051DQ39	FHASI 2003-AR4 2A1 WM33 WC4.7464 ARM	Net Cash Equivalents	2.92	12/25/2033	USD	AAA	196,520.680	89.4728	175,832.52	0.75
32051DXK3	FHASI 2003-AR2 2A1 ARM WM33 WC5.0175	Net Cash Equivalents	3.15	07/25/2033	USD	AAA	128,326.160	91.4120	117,305.48	0.50
32051GQL2	FHASI 2005-AR3 2A1 ARM WM35 WC5.6237	Net Cash Equivalents	5.38	08/25/2035	USD	AAA	176,742.740	86.3317	152,585.05	0.75
345213AD4	FASTR 2009-R1A A1 144A	Net Cash Equivalents	3.40	11/15/2011	CAD	AAA	323,754.210	100.4470	310,203.07	0.50
34528XAC3	FORDO 2008-C A2B 1MLIB+90BP	Net Cash Equivalents	1.13	01/15/2011	USD	AAA	793,200.700	100.0565	793,649.18	0.00
34528XAE9	FORDO 2008-C A3 1MLIB+142	Net Cash Equivalents	1.65	06/15/2012	USD	AAA	2,100,000.000	100.6873	2,114,433.51	0.00
36185NX70	GMACM 2004-AR1 22A ARM WM34 WC4.697	Net Cash Equivalents	4.56	06/25/2034	USD	AAA	42,789.890	83.4454	35,706.17	1.00
36202J5G9	GN II ARM 008047M 10/10 10.50	Net Cash Equivalents	3.63	09/20/2022	USD	AAA	22,824.110	102.2639	23,340.83	1.00
36202K6G5	GN II ARM 008971M 10/10 11.50	Net Cash Equivalents	3.63	09/20/2026	USD	AAA	7,859.090	102.4293	8,050.01	1.00
36202KD93	GN II ARM 008228M 10/10 10.00	Net Cash Equivalents	3.63	07/20/2023	USD	AAA	18,538.700	102.2150	18,949.32	1.00
36202KDW2	GN II ARM 008217M 07/10 10.50	Net Cash Equivalents	4.38	06/20/2023	USD	AAA	19,345.510	102.7983	19,886.86	1.00
36202KF67	GN II ARM 008289M 10/10 11.00	Net Cash Equivalents	3.63	09/20/2023	USD	AAA	10,420.090	102.3232	10,662.17	1.00
36202KFV2	GN II ARM 008280M 10/10 10.00	Net Cash Equivalents	3.63	09/20/2023	USD	AAA	35,254.540	102.2168	36,036.07	1.00
36202KHR9	GN II ARM 008340M 01/11 10.00	Net Cash Equivalents	4.13	12/20/2023	USD	AAA	19,044.390	102.0615	19,436.98	1.00
36202KPM1	GN II ARM 008528M 01/11 11.50	Net Cash Equivalents	4.13	10/20/2024	USD	AAA	10,272.290	102.2267	10,501.03	1.00
36202KW76	GN II ARM 008770M 01/11 11.50	Net Cash Equivalents	4.13	12/20/2025	USD	AAA	6,834.070	102.2641	6,988.80	1.00
36225CAL0	GN II ARM 080010M 01/11 10.50	Net Cash Equivalents	4.13	11/20/2026	USD	AAA	10,521.680	102.2092	10,754.12	1.00
36225CAY2	GN II ARM 080022M 01/11 11.00	Net Cash Equivalents	4.13	12/20/2026	USD	AAA	16,795.390	102.2495	17,173.20	1.00
36225CMN3	GN II ARM 080364M 04/10 11.00	Net Cash Equivalents	4.25	01/20/2030	USD	AAA	52,332.100	103.1908	54,001.93	1.00
36225CN36	GN II ARM 080409M 07/10 12.00	Net Cash Equivalents	4.38	05/20/2030	USD	AAA	40,185.670	103.2197	41,479.54	1.00
36225CNP7	GN II ARM 080397M 07/10 12.00	Net Cash Equivalents	4.38	04/20/2030	USD	AAA	13,529.940	103.2203	13,965.64	1.00
36225CNZ5	GN II ARM 080407M 07/10 11.00	Net Cash Equivalents	4.38	05/20/2030	USD	AAA	35,204.940	102.9114	36,229.91	1.00
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Net Cash Equivalents	3.34	09/25/2035	USD	AAA	305,310.360	86.8260	265,088.83	0.50
37638ZAA2	GLACIER CREDIT CARD TRST SR UNSECUR	Net Cash Equivalents	5.03	02/20/2013	CAD	AAA	5,500,000.000	106.0839	5,565,520.38	0.25
3837H4PA7	GNR 2000-9-FG 1MO LIBOR +60	Net Cash Equivalents	0.83	02/16/2030	USD	AAA	198,719.140	99.6837	198,090.61	0.00
3938809Q4	NYKREDIT COVERED	Net Cash Equivalents	5.00	01/01/2010	EUR	AAA	16,900,000.000	100.0000	24,247,258.91	0.02
41161PBM4	HVMLT 2003-1 A ARM WM33 WC5.1757	Net Cash Equivalents	3.98	05/19/2033	USD	AAA	329,240.940	91.0455	299,759.19	1.00
41161PMX8	HVMLT 2005-4 3A1 ARM WM35 WC5.4265	Net Cash Equivalents	5.10	07/19/2035	USD	BAA+	90,663.860	69.5117	63,021.97	0.50
45660N6S9	INDX 2004-AR11 2A ARM WM34 WC5.8242	Net Cash Equivalents	2.97	12/25/2034	USD	BAA-	114,520.660	69.1339	79,172.56	0.25
466227AA3	JLOC 37A A1 3MJY+22 144A	Net Cash Equivalents	0.56	01/15/2015	JPY	AA	64,141,000.000	68.1500	469,542.85	0.00
5007699Y2	KFW GLBL GOVT GTD XIV	Net Cash Equivalents	2.50	10/11/2010	EUR	AAA	6,900,000.000	101.2830	10,026,782.46	0.76
5252509E8	LOCAT 2004-2 A 3ME+18	Net Cash Equivalents	0.89	12/12/2024	EUR	AAA	713,813.440	95.3300	976,315.67	0.13
57633ZAD9	MASTER CREDIT CARD TRUST NT	Net Cash Equivalents	5.30	08/21/2012	CAD	AAA	1,000,000.000	107.2230	1,022,778.67	0.25
58403AAB4	MEDL 2004-1G A1 3MLIB+13	Net Cash Equivalents	0.39	05/25/2035	USD	AAA	2,032,358.900	95.4000	1,938,870.39	0.00
585525EN4	MRFC 2000-TBC3 A1 AS 1MLIB+44	Net Cash Equivalents	0.67	12/15/2030	USD	AAA	705,134.280	90.1352	635,574.12	0.00
589929M70	MLMI 2003-A2 1A1 ARM WM32 WC 5.263	Net Cash Equivalents	3.63	02/25/2033	USD	AAA	136,774.080	89.0124	121,745.90	0.50
59018G9A0	MERRILL LYNCH & CO	Net Cash Equivalents	0.98	01/31/2014	EUR	A	600,000.000	93.1360	801,760.71	-0.06
59020UQ40	MLMI 2005-A8 A3A2 1MLIB+25	Net Cash Equivalents	0.48	08/25/2036	USD	AAA	245,072.560	63.0609	154,544.96	0.00
59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	Net Cash Equivalents	4.25	10/25/2035	USD	AAA	1,243,086.350	86.8674	1,079,836.54	1.00
61745F9S9	MORGAN STANLEY GMTN SR UNSEC FRN	Net Cash Equivalents	1.02	11/29/2013	EUR	A	1,900,000.000	93.6620	2,553,247.84	0.04
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	2,584,508.206	10.0120	25,876,096.15	0.17
74588WAA2	PUMA G5 A1 3MLIB+7 144A	Net Cash Equivalents	0.34	02/21/2038	USD	AAA	1,877,380.000	92.9404	1,744,844.86	0.12
760985LY5	RAMP 2002-RS3 A11 AS 1MLIB+28	Net Cash Equivalents	0.79	06/25/2032	USD	AAA	20,976.780	82.0712	17,215.88	0.00
78011CAH9	RBS GRP PLC GOVT GTD 144A	Net Cash Equivalents	0.51	03/30/2012	USD	AAA	5,700,000.000	99.7543	5,685,995.10	0.15
79549AKF5	SBM7 2002-WMC1-M1 1MOLIB+90	Net Cash Equivalents	1.15	01/25/2032	USD	AAA	36,695.770	55.7649	20,463.34	0.25
81743PBW5	SEMT 2003-4 2A1 AFC 1MLI+35	Net Cash Equivalents	0.58	07/20/2033	USD	AAA	700,870.570	72.1070	505,377.02	0.00

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81743WAA9	SEMT 5-A 1MLIB+35	Net Cash Equivalents	0.58	10/19/2026	USD	AAA	365,401.930	74.7998	273,319.91	0.00
8263489F3	SIENA 2003-4 A2 3MEUR+23	Net Cash Equivalents	0.95	12/16/2038	EUR	AAA	1,492,639.500	98.6400	2,112,437.84	0.13
829077593	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	248,715.800	101.9656	356,844.76	0.00
848077590	FINL FUTURES MAINTENANCE (JPY)	Net Cash Equivalents	0.00	12/01/2015	JPY	A1+	68,453,000.000	93.8221	735,302.65	0.00
863579AV0	SARM 2004-12 7A1 WM34 WC5.4668 ARM	Net Cash Equivalents	5.21	09/25/2034	USD	AA+	775,483.070	87.4686	678,304.42	1.00
86358RMY0	ARC 2001-BC6-A 1MLIB+35	Net Cash Equivalents	0.93	10/25/2031	USD	AAA	26,908.740	69.5022	18,702.17	0.00
86359BGF2	SARM 2004-1 4A1 WM34 WC5.5718 ARM	Net Cash Equivalents	3.59	02/25/2034	USD	AAA	180,881.210	84.3763	152,620.91	1.00
86359BNU1	SARM 2004-4 3A2 ARM WM34 WC5.38	Net Cash Equivalents	3.26	04/25/2034	USD	AAA	439,168.660	81.6889	358,751.83	0.75
86359LBY4	SAMI 2004-AR3 1A2 AFC 1MLIB+29	Net Cash Equivalents	0.52	07/19/2034	USD	AAA	184,687.700	82.0084	151,459.39	0.00
86359LPD5	SAMI 2005-AR5 A1 1MLIB+25	Net Cash Equivalents	0.48	07/19/2035	USD	AAA	1,584,464.420	57.5297	911,537.63	0.00
88522NAA1	TMST 2006-6 A1 1MLIB+11	Net Cash Equivalents	0.34	11/25/2046	USD	AAA	238,028.870	96.2063	228,998.67	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1.000	125.0891	1.61	0.00
898077599	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.00	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	52,116.490	101.5900	46,870.97	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	81.9240	0.15	0.00
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	120,000.000	99.9936	119,992.32	0.18
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	1,141,000.000	99.9919	1,140,907.58	0.21
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	7,310,000.000	99.9918	7,309,400.58	0.22
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	590,000.000	99.9879	589,928.61	0.24
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.070	86.3454	0.61	0.00
915100093	STIF FUND (BZD)	Net Cash Equivalents	0.00	12/01/2015	BZD	A1+	1.000	3.9000	0.51	0.00
920077591	STIF FUND (CAD)	Net Cash Equivalents	0.00	12/01/2015	CAD	A1+	590,989.270	103.0066	563,732.79	0.00
922070099	STIF FUND (DKK)	Net Cash Equivalents	0.00	12/31/2015	DKK	A1+	340,907.110	76.2056	65,732.87	0.00
923014898	STIF FUND (CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	193,595.870	95.9366	277,761.49	0.00
929227R65	WAMU 2003-AR5 A7 ARM WM33 WC 4.9155	Net Cash Equivalents	2.91	06/25/2033	USD	AAA	132,105.730	95.2595	125,843.28	0.50
92922FLD8	WAMU 2004-AR1 A ARM	Net Cash Equivalents	3.67	03/25/2034	USD	AAA	688,384.920	91.0385	626,695.10	0.50
939078093	STIF FUND (HUF)	Net Cash Equivalents	0.00	12/01/2015	HUF	A1+	60,897.030	65.8193	323.32	0.00
939336PB3	WAMU 2003-AR1 A5 ARM WM33 WC5.22	Net Cash Equivalents	3.64	03/25/2033	USD	AAA	682,567.650	91.4363	624,114.60	0.50
940028996	STIF FUND (HONGKONG)	Net Cash Equivalents	0.00	12/01/2015	HKD	A1+	18,381.650	99.4180	2,370.59	0.00
941098493	STIF FUND (IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	0.0000	0.00	0.00
945002699	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	93.0700	0.02	0.00
948070099	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	121,483,268.000	77.8354	1,304,938.70	0.00
94981PAA8	WFHET 2005-2 A1A 1MLIB+23	Net Cash Equivalents	0.46	10/25/2035	USD	AAA	503,874.020	96.5575	486,527.96	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	0.0000	0.00	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	18,201.430	156.3520	1,394.17	0.00
956077093	STIF FUND (NZD)	Net Cash Equivalents	0.00	12/31/2015	NZD	A1+	84,195.210	79.3445	61,264.65	0.00
960078095	STIF FUND (NOK)	Net Cash Equivalents	0.00	12/01/2015	NOK	A1+	1.000	80.8752	0.17	0.00
963169495	STIF FUND (PEN)	Net Cash Equivalents	0.00	12/01/2015	PEN	A1+	1.000	80.8920	0.35	0.00
966077091	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	92.4600	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	77.2659	0.35	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	80.0252	0.71	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	121.2540	0.03	0.00
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	1.000	95.7287	0.14	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
979078094	STIF FUND (SAR)	Net Cash Equivalents	0.00	12/31/2015	SAR	A1+	1.000	101.2703	0.27	0.00
980070098	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	474,074.780	82.9010	66,396.10	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1,087,390.920	100.0000	1,087,390.92	0.00
984070094	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.000	76.4975	0.97	0.00
985089796	STIF FUND (THB)	Net Cash Equivalents	0.00	12/01/2015	THB	A1+	1.000	66.6800	0.03	0.00
987126505	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	95.9550	0.03	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	487,090.940	125.1603	786,578.25	0.00
992169490	STIF FUND (VEB)	Net Cash Equivalents	0.00	12/01/2015	VEB	A1+	1.000	0.0000	0.47	0.00
996078093	STIF FUND (AED)	Net Cash Equivalents	0.00	12/31/2015	AED	A1+	1.000	99.1751	0.27	0.00
9962039P2	PUMAM P10 BA REG S 1MBBSW1M+28	Net Cash Equivalents	4.25	07/12/2036	AUD	AAA	659,940.000	95.7500	568,292.65	0.04
9962039T4	PUMAM P11 BA 1MBBSW+17	Net Cash Equivalents	4.17	08/22/2037	AUD	AAA	1,647,200.000	96.5400	1,430,152.76	0.04
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		1,250,000.000	1.1132	1,122,887.96	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		(30,943,282.000)	1.1132	(27,796,671.04)	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		9,891,367.000	1.7558	5,633,586.69	0.00
CAD0021B2	CANADIAN DOLLAR	Net Cash Equivalents	0.00	01/21/2010	USD		(14,788,000.000)	1.0483	(14,106,312.45)	0.00
CLP0050A1	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	02/19/2010	USD		(17,227,000.000)	506.2333	(34,029.76)	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		7,329,012.000	6.8216	1,074,379.20	0.00
CNY0075A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/16/2010	USD		(7,329,012.000)	6.8216	(1,074,379.21)	0.00
CNY0137A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	05/17/2010	USD		21,409,540.000	6.8154	3,141,348.92	0.00
CNY0137A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	05/17/2010	USD		(21,409,540.000)	6.8154	(3,141,348.92)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		30,094,781.000	6.8130	4,417,254.44	0.00
CNY0320A1	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/16/2010	USD		12,945,800.000	6.7770	1,910,255.28	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		57,121,947.500	6.7768	8,429,106.51	0.00
CNY1166A6	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/15/2011	USD		2,728,440.000	6.5283	417,937.15	0.00
CSH00SAL0	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.04	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00SAL0	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.04	12/31/2060	USD	A1+	17,000.000	100.0000	17,000.00	0.00
DKK0027B5	DANISH KRONER	Net Cash Equivalents	0.00	01/27/2010	USD		33,319,000.000	5.1881	6,422,247.70	0.00
EDH0P0044	CME APUT EURO\$PUT 3/10 @ 98.5	Net Cash Equivalents	0.00	03/15/2010	USD	AAA	(137,000,000.000)	0.0025	(856.25)	0.25
EUR0004B2	EUR - USD 01/04/2010	Net Cash Equivalents	0.00	01/04/2010	USD		(18,800,000.000)	0.6970	(26,973,166.00)	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		19,400,000.000	0.6970	27,833,213.06	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		(7,537,000.000)	0.6970	(10,813,346.74)	0.00
EUR0049D5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	02/18/2010	USD		(33,651,000.000)	0.6970	(48,277,207.67)	0.00
EUR0076C3	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	03/17/2010	USD		(13,718,000.000)	0.6971	(19,679,487.46)	0.00
G0501WAD8	ARRAN 2005-B A1 3MLIB+5	Net Cash Equivalents	0.30	12/15/2012	USD	AAA	800,000.000	97.2310	777,848.00	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		4,582,000.000	0.6193	7,398,675.92	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(2,884,000.000)	0.6193	(4,656,870.66)	0.00
GBP0027A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/27/2010	USD		6,242,000.000	0.6194	10,078,291.63	0.00
HKD0050A1	HONG KONG DOLLARS	Net Cash Equivalents	0.00	02/19/2010	USD		89,075.640	7.7513	11,491.64	0.00
HUF0014B0	HUNGARIAN FORINT	Net Cash Equivalents	0.00	01/14/2010	USD		112,328.000	188.5541	595.73	0.00
IDR0022A6	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		14,607,600,000.000	9,437.1667	1,547,879.84	0.00
IDR0260A7	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	09/17/2010	USD		15,445,200,000.000	9,873.1481	1,564,364.25	0.00
INR0083A0	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	03/24/2010	USD		1,576,827.310	46.8364	33,666.69	0.00
JPY0014B8	JAPANESE YEN	Net Cash Equivalents	0.00	01/14/2010	USD		8,977,000.000	93.0880	96,435.58	0.00
JPY0014B8	JAPANESE YEN	Net Cash Equivalents	0.00	01/14/2010	USD		(2,145,563,770.000)	93.0880	(23,048,756.95)	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		23,387,569,000.000	93.0826	251,256,123.82	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		4,137,196,000.000	1,165.9750	3,548,271.61	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		1,789,848,731.000	1,174.4417	1,523,999.69	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		1,524,842,000.000	1,175.4417	1,297,250.25	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		1,060,591,597.000	1,179.5417	899,155.69	0.00
LBIOPNTA2	LBI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		233,427.120	30.0000	70,028.14	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		55,879,917.170	13.2325	4,222,943.73	0.00
MYR0043A0	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	02/12/2010	USD		(14,316.230)	3.4302	(4,173.59)	0.00
MYR0165A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	06/14/2010	USD		(1,288.740)	3.4466	(373.92)	0.00
NOK0005A4	NORWEGIAN KRONER	Net Cash Equivalents	0.00	01/05/2010	USD		4,334,148.000	5.7781	750,098.91	0.00
NOK0005A4	NORWEGIAN KRONER	Net Cash Equivalents	0.00	01/05/2010	USD		(4,334,148.000)	5.7781	(750,098.91)	0.00
NOK0082A0	NORWEGIAN KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		44,053,000.000	5.7990	7,596,700.45	0.00
NOK0082A0	NORWEGIAN KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		(3,857,000.000)	5.7990	(665,118.69)	0.00

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NZD0011A9	NEW ZEALAND DOLLAR	Net Cash Equivalents	0.00	01/11/2010	USD		(157,000.000)	1.3755	(114,143.05)	0.00
PHP0106A0	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	04/16/2010	USD		(1,051,735.000)	46.8203	(22,463.22)	0.00
SEK0082A7	SWEDISH KRONER	Net Cash Equivalents	0.00	03/23/2010	USD		31,655,000.000	7.1369	4,435,379.24	0.00
SGD0076A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	03/17/2010	USD		(15,159.590)	1.4051	(10,788.84)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		24,351.360	30.0000	7,305.41	0.00
SWP043581	INF EUR R 2.1455/FRCPXTOB UAG	Net Cash Equivalents	2.15	10/15/2010	EUR	AAA	14,200,000.000	4.0792	831,064.45	-0.19
SWP043649	INF EUR R 2.1025/FRCPXTOB BRC	Net Cash Equivalents	2.10	10/15/2010	EUR	AAA	17,000,000.000	3.8468	938,257.42	-0.18
SWP043706	INF EUR R 2.09/FRCPXTOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	9,000,000.000	3.7793	488,011.18	-0.18
SWPC02E08	HSBC FINANCE CORP NS SP GST	Net Cash Equivalents	1.50	06/20/2010	USD	A	1,600,000.000	0.4574	7,318.55	0.00
SWPC06L35	SMITH GROUP NS BP RYL	Net Cash Equivalents	-0.53	09/20/2010	GBP	BAA+	1,000,000.000	-0.1976	(3,190.32)	0.00
SWPC193C6	VIVENDI SA NEGB SNR NS BP BPS	Net Cash Equivalents	-1.74	06/20/2013	USD	BAA	1,200,000.000	-3.4637	(41,563.83)	0.06
SWPC198C3	VIVENDI SA NEGB SNR NS BP BPS	Net Cash Equivalents	-1.78	06/20/2013	USD	BAA	1,200,000.000	-3.5896	(43,075.41)	0.07
SWPC225C0	VIVENDI NT 144A NEGB SNR NS BP BPS	Net Cash Equivalents	-1.82	06/20/2013	USD	BAA	1,000,000.000	-3.7240	(37,239.80)	0.07
SWPC230A7	BARCLAYS BANK PLC SUB NEGB NS BP DU	Net Cash Equivalents	-4.35	09/20/2013	EUR	A	800,000.000	-11.1689	(128,196.01)	0.20
SWPC239A8	SARA LEE CORP NEGB SNR NS BP RYL	Net Cash Equivalents	-0.63	09/20/2011	USD	BAA+	900,000.000	-0.7008	(6,306.97)	0.01
SWPC277A5	RYDER SYSTEM INC NEGB NS BP BOA	Net Cash Equivalents	-0.85	03/20/2013	USD	BAA+	3,000,000.000	-0.3390	(10,171.17)	0.01
SWPC28164	INTL LEASE FINANCE CORP NEGB NS BP INet Cash Equivalents		-1.54	12/20/2013	USD	BAA+	3,000,000.000	21.2583	637,748.08	-0.47
SWPC30897	INTL LEASE FINANCE CORP NEGB NS BP JFNet Cash Equivalents		-1.62	06/20/2012	USD	BAA+	1,000,000.000	15.6997	156,996.63	-0.21
SWPC30I70	ROHM & HAAS CO NEGB NS BP DUB	Net Cash Equivalents	-0.47	03/20/2013	USD	BAA-	4,500,000.000	0.0687	3,091.91	0.00
SWPC454A6	BANK OF AMERICA SNR NEGB NS BP BRC	Net Cash Equivalents	-1.70	12/20/2013	USD	A	1,500,000.000	-2.9989	(44,984.12)	0.06
SWPC459A1	BANK OF AMERICA SNR NEGB NS BP DUB	Net Cash Equivalents	-1.72	12/20/2013	USD	A	1,200,000.000	-3.0745	(36,894.07)	0.07
SWPC55258	COX COMMUNICATIONS NEGB NS BP MYC	Net Cash Equivalents	-0.20	03/20/2011	USD	BAA-	700,000.000	0.1416	991.54	0.00
SWPC56785	ILFC NEGB SNR NS BP MEI	Net Cash Equivalents	-0.13	03/20/2012	USD	BAA+	1,000,000.000	17.4637	174,637.08	-0.22
SWPC64565	GAZPROM NS SP 05/15/07 MEI	Net Cash Equivalents	0.61	05/20/2012	USD	BAA+	400,000.000	-3.4649	(13,859.58)	-0.04
SWPC66222	APC SNR NS BP RYL	Net Cash Equivalents	-0.33	03/20/2012	USD	BAA-	1,000,000.000	-0.1864	(1,863.62)	0.00
SWPC79381	BRAZIL NS SP 08/04/06 MEI	Net Cash Equivalents	1.34	08/20/2011	USD	BAA-	7,000,000.000	1.0257	71,800.33	0.01
SWPC83599	DAIMLERCHRYSLER NS BP RYL	Net Cash Equivalents	-0.62	09/20/2011	USD	A-	400,000.000	-0.3345	(1,337.89)	0.00
SWPC83623	AUTOZONE NEGB NS BP CBK	Net Cash Equivalents	-0.68	12/20/2012	USD	BAA	800,000.000	-0.8550	(6,839.82)	0.01
SWPC83805	DAIMLERCHRYSLER NEGB SNR NS BP JPM	Net Cash Equivalents	-0.52	06/20/2010	USD	A-	300,000.000	-0.1178	(353.44)	0.00
SWPC83821	MASCO CORP NEGB NS BP MYC	Net Cash Equivalents	-0.58	09/20/2012	USD	BAA	300,000.000	2.4285	7,285.37	-0.03
SWPC83839	HEALTH CARE PROP NEGB NS BP JPM	Net Cash Equivalents	-0.61	09/20/2011	USD	BAA	300,000.000	1.0371	3,111.27	-0.01
SWPC87525	BOSTON SCIENTIFIC NEGB NS BP MEI	Net Cash Equivalents	-0.51	06/20/2011	USD	BAA-	1,000,000.000	-0.2196	(2,195.77)	0.00
SWPC89000	JOHNSON CONTROLS INC NS BP FBF	Net Cash Equivalents	-0.24	03/20/2011	USD	BAA	900,000.000	0.2621	2,359.25	0.00
SWPC94836	TATE & LYLE NEGB SNR NS BP DUB	Net Cash Equivalents	-0.51	12/20/2014	USD	BAA-	400,000.000	2.5888	10,355.10	-0.06
SWPC94885	NISOURCE NS BP JPM	Net Cash Equivalents	-0.62	09/20/2014	USD	BAA-	300,000.000	2.0389	6,116.73	-0.04
SWPC94992	CNA FINANCIAL CORP NEGB SNR NS BP JP	Net Cash Equivalents	-0.44	09/20/2011	USD	BAA-	800,000.000	2.5203	20,162.74	-0.02
SWPC95445	XL CAPITAL NEGB NS BP BRC	Net Cash Equivalents	-0.31	03/20/2012	USD	BAA+	400,000.000	0.9721	3,888.58	-0.01
SWPC96G16	MARSH & MCLENNAN NS BP DUB	Net Cash Equivalents	-0.59	09/20/2014	USD	BAA	3,000,000.000	0.2019	6,057.88	0.00
SWPC96M43	SPECTRA ENERGY CAPITAL CO NEGB NS ENet Cash Equivalents		-0.83	09/20/2014	USD	BAA	3,000,000.000	-1.4921	(44,762.04)	0.04
SWPC96V84	AUTOZONE NEGB NS BP BOA	Net Cash Equivalents	-0.62	12/20/2012	USD	BAA	7,000,000.000	-0.6796	(47,571.88)	0.01
SWPC97037	NATIONWIDE HEALTH NEGB NS BP DUB	Net Cash Equivalents	-0.62	09/20/2011	USD	BAA	900,000.000	0.9667	8,700.49	-0.01
SWU000684	INF EUR R 1.9475/FRCPXTOB BRC	Net Cash Equivalents	1.95	03/15/2012	EUR	AAA	2,300,000.000	2.1378	70,544.39	-0.48
SWU003803	INF EUR R 2.08/FRCPXTOB GLM	Net Cash Equivalents	2.08	06/15/2012	EUR	AAA	10,800,000.000	2.4387	377,880.10	-0.54
SWU0785L2	IRS AUD R 3MBB/6.5 06/15/11 RYL	Net Cash Equivalents	6.50	06/15/2012	AUD	AAA	7,700,000.000	0.7094	49,127.31	0.91
SWU0818L3	IRS JPY R 6ML/1.0 06/16/10 DUB	Net Cash Equivalents	1.00	06/16/2011	JPY	AA	2,700,000,000.000	0.5686	164,914.76	1.01
TWD0161A8	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	06/10/2010	USD		(208,294.000)	31.0199	(6,714.84)	0.00
TWD0285A9	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	10/12/2010	USD		(38,979.000)	30.6979	(1,269.76)	0.00
ZAR0049A2	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	02/18/2010	USD		278,951.400	7.4327	37,530.48	0.00
	TOTAL SECURITIES POSITIONS HELD								1,182,094,849.11	
	UNINVESTED CASH PLUS RECEIVABLES								12,426,564.96	
	NET UNSETTLED TRADES								(177,670,671.45)	

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Qantity	Price	Market Value	Duration
	NET FUTURES HELD								(108,372,829.75)	
	BROKER CASH COLLATERAL RECEIVED								(6,810,891.86)	
	ACCOUNTING MARKET VALUE								901,667,021.01	