

PORTFOLIO HOLDINGS FOR PIMCO GOVERNMENT MONEY MARKET FUND

(As of Dec 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its assets in a portfolio of U.S. government securities. The Fund may invest in securities that are issued or guaranteed by the U.S. Government or agencies; the Fund's shares, yield or net asset value, however, are not guaranteed by the U.S. Government. The guarantee is to timely repayment of principal and interest if held to maturity. Guarantee does not eliminate market risk. The credit quality of the investment in the portfolio does not apply to the stability or safety of the fund. In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. An investment in the PIMCO Government Money Market Fund is not insurvestment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3128X7U77	FED HOME LN MTGE GLBL NT (1MMM)		3.13	02/04/2010	USD	AAA	1,000,000.000	100.2431	1,002,431.00	0.10
3128X8ES7	FED HOME LN MTGE NT (3360MM) FRN		0.57	01/08/2010	USD	AAA	3,600,000.000	100.0037	3,600,133.20	0.25
3128X8GE6	FED HOME LN MTGE NT (2640MM) FRN		0.67	01/22/2010	USD	AAA	360,000.000	100.0259	360,093.24	0.25
31331YVQ0	FED FARM CREDIT BK BD (200MM) FRN		0.34	03/03/2010	USD	AAA	1,400,000.000	100.0246	1,400,344.40	0.52
313385SA5	FEDERAL HOME LOAN BANK DISC NT		0.20	01/20/2010	USD	A1+	2,500,000.000	99.8484	2,496,211.11	0.05
313385SC1	FEDERAL HOME LOAN BANK DISC NT		0.05	01/22/2010	USD	A1+	1,000,000.000	99.9921	999,920.56	0.06
313385SH0	FEDERAL HOME LOAN BANK DISC NT		0.06	01/27/2010	USD	A1+	2,000,000.000	99.9913	1,999,825.83	0.07
313385SN7	FEDERAL HOME LOAN BANK DISC NT		0.14	02/01/2010	USD	A1+	2,450,000.000	99.8407	2,446,097.02	0.09
313397TS0	F H L M C DISC NT		0.23	03/01/2010	USD	A1+	1,300,000.000	99.8757	1,298,384.03	0.15
313397UH2	F H L M C DISC NT (RB)		0.15	03/16/2010	USD	A1+	7,200,000.000	99.6738	7,176,511.55	0.19
313397UY5	F H L M C DISC NT		0.23	03/31/2010	USD	A1+	1,000,000.000	99.7928	997,927.71	0.23
313397YJ4	F H L M C DISC NT		0.25	06/21/2010	USD	A1+	12,000,000.000	99.8353	11,980,240.00	0.46
3133XBB20	FED HOME LN BK GLBL (3000MM)		4.38	03/17/2010	USD	AAA	605,000.000	100.8633	610,222.97	0.21
3133XJUS5	FED HOME LN BK BD (1592100M)		5.00	03/12/2010	USD	AAA	3,200,000.000	100.9222	3,229,510.40	0.20
3133XKXD2	FED HOME LN BK GLBL BD (3000MM)		4.88	05/14/2010	USD	AAA	820,000.000	101.7179	834,086.78	0.37
3133XSWA2	FED HOME LN BK BD (1050MM) FRN		0.66	04/21/2010	USD	AAA	360,000.000	100.1557	360,560.52	0.25
3133XSXM5	FED HOME LN BK BD (1250MM) FRN		0.72	01/27/2010	USD	AAA	800,000.000	100.0366	800,292.80	0.00
3133XT3E4	FED HOME LN BK BD (250MM)		1.05	03/09/2010	USD	AAA	80,000.000	100.1686	80,134.88	0.19
3133XTBW5	FED HOME LN BK BD 2 (2000MM) FRN		0.80	03/11/2010	USD	AAA	6,000,000.000	100.1239	6,007,434.00	0.00
3133XTRL2	FED HOME LN BK BD (500MM)		0.52	06/01/2010	USD	AAA	500,000.000	100.1653	500,826.50	0.42
3133XTTP1	FED HOME LN BK BD 3 (500MM)		0.55	06/04/2010	USD	AAA	1,150,000.000	100.1754	1,152,017.10	0.43
3133XU5C3	FED HOME LN BK BD (2050MM) FRN		0.24	07/09/2010	USD	AAA	13,000,000.000	100.0560	13,007,280.00	0.00
3134A33L8	FED HOME LN MTGE GLBL NT(5000MM)		7.00	03/15/2010	USD	AAA	250,000.000	101.3571	253,392.75	0.20
3134A35H5	FED HOME LN MTGE GLBL(6000MM)		6.88	09/15/2010	USD	AAA	700,000.000	104.5393	731,775.10	0.70
3134A4VB7	FED HOME LN MTGE GLBL NT (6MMM)		4.13	07/12/2010	USD	AAA	430,000.000	101.9996	438,598.28	0.53
313589RR6	F N M A DISC NT		0.05	01/11/2010	USD	A1+	6,750,000.000	99.8974	6,743,075.83	0.03
313589RT2	F N M A DISC NT		0.03	01/13/2010	USD	A1+	1,000,000.000	99.9944	999,944.44	0.03
313589SN4	F N M A DISC NT		0.06	02/01/2010	USD	A1+	800,000.000	99.9881	799,905.11	0.09

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313589SR5	F N M A DISC NT		0.07	02/04/2010	USD	A1+	2,000,000.000	99.9879	1,999,758.89	0.09
31359MFS7	FNMA NT GLBL (3000MM)		7.13	06/15/2010	USD	AAA	300,000.000	103.1249	309,374.70	0.45
31359MXH1	FNMA NT (3MMM) GLBL		3.88	02/15/2010	USD	AAA	150,000.000	100.4280	150,642.00	0.13
31398AKX9	FNMA GLBL NT (4MMM)		3.25	02/10/2010	USD	AAA	1,000,000.000	100.3133	1,003,133.00	0.11
86257LHK1	STRAIGHT-A FUNDING LLC SLST 4(2) DISC I		0.20	02/08/2010	USD	A1+	3,800,000.000	99.9500	3,798,100.00	0.00
912795T50	U S TREASURY BILLS		0.06	03/04/2010	USD	AAA	0.000	99.9943	0.00	0.17
912795U90	U S TREASURY BILLS		0.35	09/23/2010	USD	AAA	500,000.000	99.7657	498,828.50	0.71
9840608A4	STATE STREET REPO		0.01	12/01/2015	USD	A1+	577,591.090	100.0000	577,591.09	0.00
UARA023I8	U S AGENCY REPO		0.00	01/04/2010	USD	AAA	11,300,000.000	100.0000	11,300,000.00	0.00
UARA023O5	U S AGENCY REPO		0.00	01/04/2010	USD	AAA	11,300,000.000	100.0000	11,300,000.00	0.00
UTRA024D7	U S TREASURY REPO		-0.01	01/04/2010	USD	AAA	4,000,000.000	100.0000	4,000,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								107,244,605.29	
	UNINVESTED CASH PLUS RECEIVABLES								175,530.89	
	NET UNSETTLED TRADES								5,999,852.50	
	NET FUTURES HELD								0.00	
	ACCOUNTING MARKET VALUE								113,419,988.68	