

PORTFOLIO HOLDINGS FOR PIMCO GOVERNMENT MONEY MARKET FUND

(As of Jun 30, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its assets in a portfolio of U.S. government securities. The Fund may invest in securities that are issued or guaranteed by the U.S. Government or agencies; the Fund's shares, yield or net asset value, however, are not guaranteed by the U.S. Government. The guarantee is to timely repayment of principal and interest if held to maturity. Guarantee does not eliminate market risk. The credit quality of the investment in the portfolio does not apply to the stability or safety of the fund. In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. An investment in the PIMCO Government Money Market Fund is not insurevestment at \$1.00 per share, it is possible to lose money by investing in the Fund.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3128X74N1	FED HOME LN MTGE NT (2553MM) FRN	Net Cash Equivalents	1.22	10/30/2009	USD	AAA	4,200,000.000	100.2380	4,209,996.00	0.08
3128X7U77	FED HOME LN MTGE GLBL NT (1MMM)	Net Cash Equivalents	3.13	02/04/2010	USD	AAA	1,000,000.000	101.5610	1,015,610.00	0.60
3128X8ES7	FED HOME LN MTGE NT (3360MM) FRN	Net Cash Equivalents	0.63	01/08/2010	USD	AAA	3,600,000.000	100.2860	3,610,296.00	0.25
313385HP4	FEDERAL HOME LOAN BANK DISC NT	Net Cash Equivalents	0.02	07/01/2009	USD	A1+	5,700,000.000	100.0000	5,699,998.42	0.01
313397UH2	F H L M C DISC NT (RB)	Net Cash Equivalents	0.41	03/16/2010	USD	A1+	9,000,000.000	99.6736	8,970,628.05	0.68
3133XTBW5	FED HOME LN BK BD 2 (2MMM) FRN	Net Cash Equivalents	0.85	03/11/2010	USD	AAA	6,000,000.000	100.4060	6,024,360.00	0.00
3134A33L8	FED HOME LN MTGE GLBL NT(5000MM)	Net Cash Equivalents	7.00	03/15/2010	USD	AAA	250,000.000	104.6340	261,585.00	0.70
313589JJ3	F N M A DISC NT	Net Cash Equivalents	0.16	07/20/2009	USD	A1+	6,300,000.000	99.9831	6,298,936.00	0.05
31359MFS7	FNMA NT GLBL (3000MM)	Net Cash Equivalents	7.13	06/15/2010	USD	AAA	300,000.000	106.3722	319,116.60	0.94
31359MXH1	FNMA NT (3MMM) GLBL	Net Cash Equivalents	3.88	02/15/2010	USD	AAA	150,000.000	102.1590	153,238.50	0.63
31398AFA5	FNMA GLBL NT (4MMM)	Net Cash Equivalents	5.13	07/13/2009	USD	AAA	1,600,000.000	100.1638	1,602,620.80	0.04
31398AKX9	FNMA GLBL NT (4MMM)	Net Cash Equivalents	3.25	02/10/2010	USD	AAA	1,000,000.000	101.7341	1,017,341.00	0.62
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	113,022.630	100.0000	113,022.63	0.00
UAR9G0042	US AGENCY REPO	Net Cash Equivalents	0.09	07/01/2009	USD	AAA	4,500,000.000	100.0000	4,500,000.00	0.00
UAR9G0091	US AGENCY REPO	Net Cash Equivalents	0.07	07/01/2009	USD	AAA	1,000,000.000	100.0000	1,000,000.00	0.00
UAR9G1008	US AGENCY REPO	Net Cash Equivalents	0.21	07/02/2009	USD	AAA	2,500,000.000	100.0000	2,500,000.00	0.00
UGR9G0007	TLGP (FDIC) REPO	Net Cash Equivalents	0.12	07/01/2009	USD	AAA	6,200,000.000	100.0000	6,200,000.00	0.00
UMR9G0020	US MTGE REPO	Net Cash Equivalents	0.09	07/01/2009	USD	AAA	9,300,000.000	100.0000	9,300,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								62,796,749.00	
	UNINVESTED CASH PLUS RECEIVABLES								98,530.59	
	NET UNSETTLED TRADES								0.00	
	NET FUTURES HELD								0.00	
	ACCOUNTING MARKET VALUE								62,895,279.59	