

PORTFOLIO HOLDINGS FOR PIMCO HIGH YIELD FUND

(As of Dec 31, 2009)

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This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

This Fund may invest a portion of its assets in high-yield securities that are below investment grade. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. This Fund may also invest in mortgage-related securities, in euro-denominated securities, without limit in U.S. dollar-denominated non-U.S. securities, and without limit in derivatives. Non-U.S. securities may entail greater risk due to foreign economic and political developments. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. This Fund may use these derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the return may be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3133XVRS2	FED HOME LN BK GLBL BD (3MMM)	Government Related	1.00	12/28/2011	USD	AAA	300,000.000	99.6290	298,887.00	1.99
3137EACF4	FED HOME LN MTGE GLBL NT (4500MM)	Government Related	1.13	12/15/2011	USD	AAA	100,000.000	99.7371	99,737.10	1.96
3137EACF4	FED HOME LN MTGE GLBL NT (4500MM)	Government Related	1.13	12/15/2011	USD	AAA	200,000.000	99.7371	199,474.20	1.96
317U168B6	IRO USD 5Y P 5.8000 06/28/10 MLC	Government Related	0.00	06/28/2010	USD	AAA	(38,000,000.000)	0.0776	(29,488.00)	4.51
317U171B1	IRO USD 5Y P 5.0000 06/15/10 GLM	Government Related	0.00	06/15/2010	USD	AAA	(45,000,000.000)	0.1884	(84,780.00)	4.56
317U173B9	IRO USD 5Y P 5.0000 06/15/10 BRC	Government Related	0.00	06/15/2010	USD	AAA	(129,000,000.000)	0.1884	(243,036.00)	4.56
317U175B7	IRO USD 5Y P 5.0000 06/15/10 BPS	Government Related	0.00	06/15/2010	USD	AAA	(13,000,000.000)	0.1884	(24,492.00)	4.56
317U186B4	IRO USD 5Y P 5.5000 08/31/10 JPM	Government Related	0.00	08/31/2010	USD	AAA	(352,000,000.000)	0.2652	(933,363.20)	4.54
317U226B6	IRO USD 10Y P 6.0000 08/31/10 RYL	Government Related	0.00	08/31/2010	USD	AAA	(58,000,000.000)	0.5679	(329,411.00)	8.01
317U294B3	IRO USD 10Y P 4.2500 04/19/10 GLM	Government Related	0.00	04/19/2010	USD	AAA	(37,900,000.000)	1.9175	(726,732.50)	8.37
317U299B8	IRO USD 10Y P 4.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(8,700,000.000)	1.9175	(166,822.50)	8.37
317U308B7	IRO USD 10Y P 4.2500 04/19/10 BPS	Government Related	0.00	04/19/2010	USD	AAA	(14,700,000.000)	1.9175	(281,872.50)	8.37
317U309B6	IRO USD 10Y P 4.2500 04/19/10 BRC	Government Related	0.00	04/19/2010	USD	AAA	(23,200,000.000)	1.9175	(444,860.00)	8.37
317U324B7	IRO USD 10Y C 3.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(8,700,000.000)	0.1794	(15,609.54)	8.65
317U325B6	IRO USD 10Y P 4.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(17,400,000.000)	1.9175	(333,645.00)	8.37
317U326B5	IRO USD 10Y C 3.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(36,100,000.000)	0.1794	(64,770.62)	8.65
317U327B4	IRO USD 10Y C 3.2500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(8,600,000.000)	0.1794	(15,430.12)	8.65
317U328B3	IRO USD 10Y P 4.2500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(8,600,000.000)	1.9175	(164,905.00)	8.37
317U358B6	IRO USD 10Y C 3.2500 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(32,800,000.000)	0.1794	(58,849.76)	8.65
317U360B2	IRO USD 7Y C 2.7500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(12,500,000.000)	0.0979	(12,241.25)	6.44
317U361B1	IRO USD 7Y P 4.0000 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(4,300,000.000)	1.1201	(48,163.44)	6.24
317U362B0	IRO USD 10Y C 3.2500 04/19/10 BPS	Government Related	0.00	04/19/2010	USD	AAA	(14,700,000.000)	0.1794	(26,374.74)	8.65
317U366B6	IRO USD 10Y P 5.0000 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(18,700,000.000)	0.4859	(90,863.30)	8.19
317U367B5	IRO USD 7Y P 4.0000 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(112,100,000.000)	1.1201	(1,255,609.68)	6.24
317U368B4	IRO USD 7Y C 2.7500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(112,100,000.000)	0.0979	(109,779.53)	6.44
317U383B5	IRO USD 7Y C 2.7500 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(80,000,000.000)	0.0979	(78,344.00)	6.44
317U384B4	IRO USD 7Y C 2.8000 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(18,000,000.000)	0.0098	(1,756.80)	6.45
317U385B3	IRO USD 10Y C 3.2500 04/19/10 BRC	Government Related	0.00	04/19/2010	USD	AAA	(23,200,000.000)	0.1794	(41,625.44)	8.65
317U388B0	IRO USD 10Y C 3.2500 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(106,400,000.000)	0.0313	(33,292.56)	8.67

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317U389B9	IRO USD 7Y P 4.0000 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(80,000,000.000)	1.1201	(896,064.00)	6.24
317U390B6	IRO USD 10Y P 4.0000 02/17/10 DUB	Government Related	0.00	02/17/2010	USD	AAA	(71,400,000.000)	1.6749	(1,195,907.16)	8.44
317U391B5	IRO USD 10Y P 4.0000 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(58,800,000.000)	1.6749	(984,864.72)	8.44
317U392B4	IRO USD 10Y P 4.0000 02/17/10 BRC	Government Related	0.00	02/17/2010	USD	AAA	(29,000,000.000)	1.6749	(485,732.60)	8.44
317U393B3	IRO USD 10Y C 3.2500 02/17/10 BRC	Government Related	0.00	02/17/2010	USD	AAA	(29,000,000.000)	0.0313	(9,074.10)	8.67
912828LJ7	U S TREASURY NOTE	Government Related	3.63	08/15/2019	USD	AAA	0.000	98.3438	0.00	8.36
TYG0C0013	CBOT ACAL USTN FUT 2/10 @ 119	Government Related	0.00	01/22/2010	USD	AAA	(400,000.000)	0.0313	(125.00)	6.10
TYG0P0001	CBOT APUT USTN FUT 2/10 @ 116	Government Related	0.00	01/22/2010	USD	AAA	(400,000.000)	1.0938	(4,375.00)	6.10
TYH0C0004	CBOT ACAL USTN FUT 3/10 @ 120	Government Related	0.00	02/19/2010	USD	AAA	(95,800,000.000)	0.0469	(44,906.25)	6.10
TYH0C0046	CBOT ACAL USTN FUT 3/10 @ 117.5	Government Related	0.00	02/19/2010	USD	AAA	(4,200,000.000)	0.3750	(15,750.00)	6.10
TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	Government Related	0.00	02/19/2010	USD	AAA	(95,800,000.000)	0.9688	(928,062.50)	6.10
TYH0P0083	CBOT APUT USTN FUT 3/10 @ 114	Government Related	0.00	02/19/2010	USD	AAA	(4,200,000.000)	0.6094	(25,593.76)	6.10
007036MQ6	ARMT 2005-7 1A1 WM35 WC5.4351 ARM	Mortgage	3.73	10/25/2035	USD	B	3,607,661.010	51.0196	1,840,614.58	0.00
02146QBD4	CWALT 2006-OA10 3A2 1MLIB+23	Mortgage	0.46	08/25/2046	USD	CA	772,069.530	18.7895	145,067.62	0.00
02146QBF9	CWALT 2006-OA10 4A2 1MLIB+23	Mortgage	0.46	08/25/2046	USD	CA	464,138.870	21.8147	101,250.50	0.00
02146YAC0	CWALT 2006-OA9 2A1A 1MLIB+21	Mortgage	0.44	07/20/2046	USD	CAA-	3,566,161.000	43.5819	1,554,198.94	0.00
02147DAB7	CWALT 2006-OA11 A1B 1MLIB+19	Mortgage	0.42	09/25/2046	USD	CAA	2,781,791.870	47.6850	1,326,497.45	0.00
02147DAC5	CWALT 2006-OA11 A1C 1MLIB+25	Mortgage	0.48	09/25/2046	USD	CAA	700,000.000	8.7937	61,555.90	0.00
02147MAE1	CWALT 2006-20CB A5 -1MLIB+715	Mortgage	6.92	07/25/2036	USD	CAA	30,137,535.670	13.0767	3,941,004.17	15.00
02148BAC8	CWALT 2006-33CB 2A1 WM36 WC6.6394	Mortgage	6.00	11/25/2036	USD	CAA+	2,531,572.140	65.0552	1,646,919.07	4.00
02149CAJ0	CWALT 2006-41CB 1A9 WM36 WC6.517	Mortgage	6.00	01/25/2037	USD	CAA+	788,718.900	66.0503	520,951.43	2.00
02149DAN9	CWALT 2006-HY13 4A1 WM37 WC6.0843 ARM	Mortgage	5.88	02/25/2037	USD	CAA	2,882,447.640	68.5158	1,974,930.62	1.50
02149FAX2	CWALT 2006-43CB 3A1 1MLIB+37	Mortgage	0.60	02/25/2037	USD	CAA	28,833,417.800	36.1215	10,415,063.01	0.00
02149HAN0	CWALT 2007-2CB 1A13 1MLIB+100	Mortgage	5.75	03/25/2037	USD	CAA	500,000.000	60.6436	303,218.15	4.00
02151UAB2	CWALT 2007-25 1A2 WM37 WC7.0215	Mortgage	6.50	11/25/2037	USD	CAA	1,258,671.740	67.2405	846,336.67	3.00
02660BAA0	AHMA 2007-1 A1 ARM 1YCMT+70	Mortgage	1.24	02/25/2047	USD	CAA+	1,446,782.940	46.7252	676,012.37	0.00
02660KAA0	AHMA 2006-5 A1 1YCMT+92	Mortgage	1.46	11/25/2046	USD	CAA+	23,740,879.110	46.9907	11,155,995.78	0.00
02660LAB6	AHMA 2006-4 1A12 ARM 1MLIB+21	Mortgage	0.44	10/25/2046	USD	CAA-	4,091,020.590	50.8811	2,081,556.69	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	Mortgage	0.42	05/25/2046	USD	CAA	3,244,811.930	52.1851	1,693,309.32	0.00
02660XAD6	AHMA 2006-2 2A1 1MLIB+19	Mortgage	0.42	09/25/2046	USD	B	1,362,538.490	48.4084	659,583.49	0.00
026935AJ5	AHMA 2007-3 22A1 ARM WM36 WC7.0869	Mortgage	6.25	06/25/2037	USD	CA	10,104,239.380	57.5634	5,816,346.76	3.00
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	Mortgage	0.40	01/25/2037	USD	CAA	1,966,741.200	47.7815	939,738.25	0.00
05946XJ38	BAFC 2005-H 5A1 ARM WM35 WC5.6233	Mortgage	5.32	11/20/2035	USD	BAA-	606,375.180	67.7055	410,549.41	2.00
05946XJC8	BAFC 2004-B 3A2 ARM WM34 WC7.1752	Mortgage	3.46	12/20/2034	USD	BA+	34,605.470	78.0229	27,000.19	0.00
05948KZF9	BOAA 2005-4 CB6 1MLIB+40	Mortgage	0.63	05/25/2035	USD	BAA-	2,061,568.180	70.6513	1,456,525.13	0.00
05949CRS7	BOAMS 2006-A 2A1 WM35 WC5.6928 ARM	Mortgage	5.40	02/25/2036	USD	A-	496,424.960	76.7023	380,769.51	1.50
07384M4E9	BSARM 2004-10 13A1 WM34 WC5.4136 ARM	Mortgage	4.99	01/25/2035	USD	A+	393,399.680	85.6878	337,095.69	2.00
073868AM3	BALTA 2006-6 2A1 AS WM36 WC6.8884	Mortgage	5.78	11/25/2036	USD	CAA	8,160,906.880	63.4057	5,174,476.87	2.00
07386HSN2	BALTA 2005-3 4A3 AS WM35 WC5.684	Mortgage	4.72	03/25/2035	USD	BA+	202,457.800	65.7399	133,095.58	0.50
073875AB2	BALTA 2006-7 1A2 1MLIB+22	Mortgage	0.45	12/25/2046	USD	D	273,253.450	7.3169	19,993.68	0.00
07387AGE9	BSARM 2005-12 23A1 ARM WM36 WC6.107	Mortgage	5.73	02/25/2036	USD	CAA	470,193.390	63.7434	299,717.07	2.25
073881AA2	BSARM 2007-3 1A1 WM37 WC5.9055 ARM	Mortgage	5.44	05/25/2047	USD	CAA	3,384,778.980	70.8660	2,398,657.47	1.25
1248MGAK0	CBASS 2007-CB1 AF2 WM36 WC8.0687	Mortgage	5.72	01/25/2037	USD	CAA-	9,605,000.000	45.1212	4,333,894.14	4.50
125438AB7	CWHL 2007-HYB2 3A1 WM37 WC6.4718 ARM	Mortgage	5.33	02/25/2047	USD	CAA	522,951.180	48.6255	254,287.36	2.50
12666UAC7	CWL 2006-15 A3 WM38 WC7.4611 VAR	Mortgage	5.69	10/25/2046	USD	CAA	86,000.000	59.2039	50,915.33	3.50
12667G5V1	CWALT 2005-43 2A1 ARM WM35 WC5.6715	Mortgage	5.30	10/25/2035	USD	AAA	440,081.200	73.9910	325,620.30	2.00
12667G5Y5	CWALT 2005-43 4A3 WM35 WC5.9206 ARM	Mortgage	5.64	10/25/2035	USD	CAA	1,561,628.240	42.8171	668,643.61	2.00
12667GRV7	CWALT 2005-17 1A1 AS 1MLIB+26	Mortgage	0.49	07/25/2035	USD	BAA+	338,952.840	54.2142	183,760.50	0.00
12668AEV3	CWALT 2005-59 1A1 1MLIB+33	Mortgage	0.56	11/20/2035	USD	CAA	1,476,017.190	52.6439	777,033.16	0.00
12668AFL4	CWALT 2005-48T1 A5 WM35 WC6.1337	Mortgage	5.50	11/25/2035	USD	CAA	6,400,000.000	69.1306	4,424,360.96	4.00
12668AHF5	CWALT 2005-56 5A2 ARM 1MLIB+77	Mortgage	1.00	11/25/2035	USD	CAA	791,395.780	52.7001	417,066.60	0.00

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12668ATT2	CWALT 2005-62 2A1 1YMTA+100	Mortgage	1.54	12/25/2035	USD	CAA	4,287,093.240	53.5540	2,295,909.49	0.00
12668BB85	CWALT 2006-OA3 2A2 1MLIB+27	Mortgage	0.50	05/25/2036	USD	CA	482,345.380	15.8367	76,387.45	0.00
12668BE33	CWALT 2006-OA6 1A2 ARM 1MLIB+21	Mortgage	0.44	07/25/2046	USD	BA-	613,315.960	49.6231	304,346.45	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.43	12/20/2046	USD	CAA	10,600,447.610	49.0128	5,195,573.01	0.00
126694A32	CWALT 2006-OA1 2A1 1MLIB+21	Mortgage	0.44	03/20/2046	USD	CAA	694,380.740	49.0590	340,656.18	0.00
126694D54	CWHL 2006-HYB2 3A1 ARM WM36 WC5.8139	Mortgage	5.53	04/20/2036	USD	B-	510,171.320	54.2150	276,589.59	3.00
126694N20	CWHL 2006-OA5 2A2 1MLIB+30	Mortgage	0.53	04/25/2046	USD	CA	663,892.350	26.8465	178,231.93	0.00
126694VR6	CWHL 2005-HY10 5A1 ARM WM35 WC5.8786	Mortgage	5.53	02/20/2036	USD	CAA	605,374.740	64.2169	388,752.59	3.00
126694W20	CWHL 2006-9 A1 WM36 WC6.3572	Mortgage	6.00	05/25/2036	USD	CAA	12,500,829.020	83.4387	10,430,534.22	2.50
144527AA6	CARR 2007-FRE1 A1 1MLIB+12	Mortgage	0.35	02/25/2037	USD	BA-	1,318,660.350	88.4640	1,166,539.96	0.00
144528AC0	CARR 2006-NC3 A3 1MLIB+15	Mortgage	0.38	08/25/2036	USD	BA	850,000.000	44.4018	377,414.96	0.00
161630AJ7	CHASE 2007-A1 2A3 WM34 WC4.393 ARM	Mortgage	4.13	02/25/2037	USD	BA	155,991.640	92.7383	144,663.92	3.75
161630BD9	CHASE 2007-A1 11M1 WM36 WC5.9404 ARM	Mortgage	5.43	03/25/2037	USD	B-	1,317,468.930	79.2219	1,043,723.39	1.00
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	Mortgage	6.05	09/25/2047	USD	CAA	701,939.690	69.8017	489,965.49	1.00
172987AD1	CMLTI 2006-AR7 1A3A WM36 WC6.2418 ARM	Mortgage	5.67	07/25/2046	USD	CAA	1,005,770.290	65.2837	656,604.36	2.00
17307GEC8	CMLTI 2004-HYB2 2A WM34 WC4.9157 ARM	Mortgage	4.56	03/25/2034	USD	AAA	280,271.330	94.7832	265,650.19	2.00
17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536 ARM	Mortgage	5.98	09/25/2037	USD	AAA	6,672,985.780	70.1399	4,680,423.55	1.00
20047RAE3	COMM 2007-C9 A4 WM16 WC5.8881 VAR	Mortgage	5.82	12/10/2049	USD	A	26,400,000.000	90.9190	24,002,613.36	5.97
22239EAG1	CWHL 2007-HYB1 3A1 WM36 WC6.5548 ARM	Mortgage	5.54	03/25/2037	USD	CAA-	510,171.230	56.5940	288,726.41	2.50
23242GAF1	CWALT 2006-OA16 A3 1MLIB+25	Mortgage	0.48	10/25/2046	USD	CA	447,550.180	22.1017	98,916.11	0.00
23244JAC0	CWALT 2006-OC11 2A2A 1MLIB+17	Mortgage	0.40	01/25/2037	USD	CAA-	700,000.000	49.5983	347,187.75	0.00
23332UCM4	DSLA 2005-AR1 2A1A 1MLIB+25	Mortgage	0.48	03/19/2045	USD	AA	493,771.840	55.0565	271,853.49	0.00
23332UDX9	DSLA 2005-AR3 2A2 ARM 1MLIB+32	Mortgage	0.55	07/19/2045	USD	CAA-	458,146.300	25.2687	115,767.80	0.00
251510GZ0	DBALT 2005-AR2 7A1 WM35 WC5.8323 ARM	Mortgage	5.50	10/25/2035	USD	BA+	443,507.820	68.7582	304,948.13	3.00
251513BC0	DBALT 2006-AB4 A6A1 WM36 WC7.4082	Mortgage	5.87	10/25/2036	USD	CAA	691,902.090	55.0897	381,166.92	4.00
251513BD8	DBALT 2006-AB4 A6A2 WM36 WC7.4082	Mortgage	5.89	10/25/2036	USD	CAA	691,902.090	55.1364	381,490.04	4.00
32051GZ27	FHAMS 2006-FA2 1A5 WM36 WC6.628	Mortgage	6.00	05/25/2036	USD	CAA	3,745,689.430	73.6202	2,757,585.17	1.00
32051GAA3	FHAMS 2004-AA4 A1 ARM WM34 WC5.7683	Mortgage	2.87	10/25/2034	USD	AA+	102,550.340	78.7460	80,754.30	1.25
32051GSQ9	FHAMS 2005-AA7 2A1 ARM	Mortgage	5.39	09/25/2035	USD	B-	98,428.570	69.0634	67,978.07	1.25
3622MAAB7	GSAMP 2007-FM1 A2A 1MLIB+7	Mortgage	0.30	12/25/2036	USD	B-	367,448.740	63.2928	232,568.74	0.00
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.56	11/10/2039	USD	AAA	2,482,000.000	87.7886	2,178,911.81	5.68
362334JR6	GSR 2006-3F 2A3 WM35 WC5.9704	Mortgage	5.75	03/25/2036	USD	CAA	8,630,793.230	84.6621	7,307,009.93	2.00
3623414A4	GSR 2006-AR1 2A1 WM35 WC5.433 ARM	Mortgage	5.16	01/25/2036	USD	BA	1,434,788.750	76.9071	1,103,454.56	1.00
36242DJ20	GSR 2005-AR2 5A1 WM32 WC5.7635 ARM	Mortgage	3.60	04/25/2035	USD	A	66,422.950	83.6764	55,580.31	3.00
36245AAC0	GSAMP 2006-HE6 A3 1MLIB+15	Mortgage	0.38	08/25/2036	USD	CAA	935,000.000	37.9230	354,580.42	0.00
36245RAF6	GSAA 2007-6 A4 1MLIB+30	Mortgage	0.53	05/25/2047	USD	CAA-	700,000.000	54.1345	378,941.15	0.00
362631AC7	GSR 2006-OA1 2A2 ARM 1MLIB+26	Mortgage	0.49	08/25/2046	USD	CAA	638,131.810	26.7632	170,784.17	0.00
39538AAF3	GPMF 2006-AR5 A2B ARM 1MLIB+21	Mortgage	0.44	10/25/2046	USD	D	638,532.860	0.1061	677.48	0.00
39538AAJ5	GPMF 2006-AR5 A3A2 ARM 1MLIB+20	Mortgage	0.43	10/25/2046	USD	CA	800,000.000	7.8458	62,766.00	0.00
39538CAF9	GPMF 2006-AR7 1A32 ARM 1MLIB+20	Mortgage	0.43	12/25/2046	USD	CA	600,000.000	12.1284	72,770.52	0.00
39538WHG6	GPMF 2006-AR3 4A2 ARM 1MLIB+27	Mortgage	0.50	04/25/2036	USD	CAA	604,460.650	29.6986	179,516.17	0.00
41161GAC7	HVMLT 2006-8 2A1A 1MLIB+19	Mortgage	0.42	07/21/2036	USD	CAA	878,088.520	51.2699	450,194.66	0.00
41161MAC4	HVMLT 2006-5 2A1A 1MLIB+18	Mortgage	0.41	07/19/2046	USD	CAA+	2,886,901.320	47.8140	1,380,342.71	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	Mortgage	0.47	03/19/2036	USD	CAA	12,961,583.010	54.2219	7,028,017.87	0.00
41161UAG7	HVMLT 2006-6 4A1A WM36 WC6.4331 ARM	Mortgage	5.75	08/19/2036	USD	CAA	5,980,727.130	62.4790	3,736,698.50	2.00
41161UAJ1	HVMLT 2006-6 5A1A WM36 WC6.1927 ARM	Mortgage	5.83	08/19/2036	USD	B	611,965.050	61.7988	378,187.30	2.00
41161VAC4	HVMLT 2006-7 2A1A ARM 1MLIB+20	Mortgage	0.43	09/19/2046	USD	CAA	1,512,196.480	51.1769	773,895.89	0.00
41162BAA1	HVMLT 2006-SB1 A1A 1YCMT+85	Mortgage	1.39	12/19/2036	USD	CAA	3,786,691.220	38.1049	1,442,913.39	0.00
41162DAF6	HVMLT 2006-12 2A2A 1MLIB+19	Mortgage	0.42	01/19/2038	USD	B-	410,526.880	55.1297	226,322.24	0.00
45660LF95	INDX 2005-AR23 6A1 WM35 WC6.0271 ARM	Mortgage	5.50	11/25/2035	USD	B-	16,559,037.170	71.5873	11,854,164.30	3.00
45660LMG1	INDX 2005-AR12 2A1A 1MLIB+24	Mortgage	0.47	07/25/2035	USD	A-	400,068.970	56.2296	224,957.26	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
45660LRE1	INDX 2005-AR13 4A1 WM35 WC5.6568 ARM	Mortgage	5.15	08/25/2035	USD	B-	3,178,564.580	67.6442	2,150,115.85	2.00
45660LVL0	INDX 2005-AR15 A1 WM35 WC5.8811 ARM	Mortgage	5.26	09/25/2035	USD	B	2,502,139.380	73.9355	1,849,969.76	2.00
45660LVP1	INDX 2005-AR15 A4 ARM WM35 WC5.9437	Mortgage	5.26	09/25/2035	USD	B-	454,934.430	58.2970	265,213.26	3.00
45660LW70	INDX 2005-AR31 4A1 ARM WM35 WC5.7465	Mortgage	5.25	01/25/2036	USD	BA+	413,967.020	72.6843	300,889.20	3.00
45660LXA2	INDX 2005-AR19 A1 ARM WM35 WC5.894	Mortgage	5.32	10/25/2035	USD	B	435,407.970	73.5485	320,235.81	3.00
456612AC4	INDX 2006-AR6 2A1A 1MLIB+20	Mortgage	0.43	06/25/2047	USD	CAA	1,142,755.470	50.8871	581,515.23	0.00
45661EAV6	INDX 2006-AR4 A1A 1MLIB+21	Mortgage	0.44	05/25/2046	USD	B-	406,456.120	51.6811	210,060.99	0.00
45661EGK4	INDX 2006-AR9 3A3 ARM WM36 WC6.3683	Mortgage	5.69	06/25/2036	USD	B-	700,000.000	65.7451	460,215.70	6.00
45661VAA4	INDX 2006-AR12 A1 1MLIB+19	Mortgage	0.42	09/25/2046	USD	B-	2,013,181.930	49.3171	992,843.15	0.00
45662BAD1	INDA 2006-AR1 A3 ARM WM36 WC6.3208	Mortgage	5.86	08/25/2036	USD	BAA	700,000.000	61.9393	433,575.17	3.00
45670AAB7	INDX 2007-FLX3 A2 ARM 1MLIB+27	Mortgage	0.50	06/25/2037	USD	CAA+	696,937.740	21.4422	149,438.99	0.00
45670LAA5	IMSC 2007-HOA1 A11 1MLIB+18	Mortgage	0.41	07/25/2047	USD	B	1,240,890.850	45.5959	565,794.98	0.00
466247BL6	JPMMT 2004-A1 1A1 ARM WM33 WC5.1864	Mortgage	4.79	02/25/2034	USD	AAA	133,299.610	95.6234	127,465.61	3.00
466284AL0	JPALT 2006-A5 2A1 WM36 WC6.9788 ARM	Mortgage	5.55	10/25/2036	USD	CAA	3,126,642.550	88.3398	2,762,071.03	1.75
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	A+	730,000.000	87.3476	637,637.12	5.83
46631NDZ9	JPMMT 2007-S3 1A96 WM37 WC6.3601	Mortgage	6.00	08/25/2037	USD	CAA	1,575,075.280	83.0563	1,308,199.41	3.00
46631NEA3	JPMMT 2007-S3 1A97 WM37 WC6.3601	Mortgage	6.00	08/25/2037	USD	CAA	3,190,025.890	75.0423	2,393,868.47	3.00
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.42	02/15/2040	USD	A+	3,500,000.000	83.0607	2,907,125.20	5.84
50179MAE1	LBUBS 2006-C6 A4 SEQ WM15 WC6.05	Mortgage	5.37	09/15/2039	USD	AAA	2,000,000.000	95.5108	1,910,216.80	5.68
525161AD7	LXS 2006-GP4 2A2 1MLIB+23	Mortgage	0.46	08/25/2046	USD	C	531,128.400	19.5570	103,872.78	0.00
525221KR7	LXS 2006-4N A2A ARM WM39 WC8.2553	Mortgage	0.45	04/25/2046	USD	CAA	462,540.580	45.9831	212,690.27	0.00
525227AN4	LXS 2006-GP2 3A2 ARM 1MLIB+23	Mortgage	0.46	06/25/2046	USD	CA	586,531.870	20.5503	120,533.94	0.00
52522CAC7	LXS 2006-14N 1A2 1MLIB+24	Mortgage	0.47	09/25/2046	USD	CA	664,118.520	21.3425	141,739.30	0.00
52522DAN1	LXS 2006-16N A4B 1MLIB+24	Mortgage	0.47	11/25/2046	USD	CA	654,890.760	27.6652	181,176.90	0.00
55027YAD0	LUM 2006-6 A1 1MLIB+20	Mortgage	0.43	10/25/2046	USD	BA+	674,149.320	53.9057	363,404.57	0.00
55028BAA5	LUM 2006-7 1A1 1MLIB+18	Mortgage	0.41	12/25/2036	USD	CAA	838,900.130	47.4754	398,271.36	0.00
55028BAG2	LUM 2006-7 2A1 1MLIB+17	Mortgage	0.40	12/25/2036	USD	B	2,240,108.330	46.4237	1,039,941.17	0.00
576433G42	MARM 2006-OA1 1A1 1MLIB+21	Mortgage	0.44	04/25/2046	USD	BA+	1,312,221.190	45.4074	595,845.27	0.00
576449AD4	MABS 2006-HE4 A4 1MLIB+21	Mortgage	0.44	11/25/2036	USD	CAA-	3,200,000.000	38.0414	1,217,326.08	0.00
57645NAS9	MARM 2007-3 22A4 1MLIB+30	Mortgage	0.53	05/25/2047	USD	CAA-	800,000.000	14.3364	114,690.88	0.00
57645NAT7	MARM 2007-3 22A5 1MLIB+34	Mortgage	0.57	05/25/2047	USD	CAA-	600,000.000	12.9560	77,736.12	0.00
59024NAC1	MLMBS 2007-1 2A1 WM37 WC6.11 ARM	Mortgage	5.78	04/25/2037	USD	CAA	1,333,653.830	69.7543	930,280.23	2.00
59025CAC4	FFMER 2007-4 2A2 1MLIB+12	Mortgage	0.35	07/25/2037	USD	CAA-	27,800,000.000	39.6540	11,023,809.22	0.00
595497AA6	MDST 8-A AMBAC	Mortgage	7.79	03/15/2038	USD	B	317,481.690	87.0249	276,288.25	3.50
61749LAP6	MSM 2006-8AR 5A4 WM36 WC5.6674 ARM	Mortgage	5.36	06/25/2036	USD	A+	497,348.680	91.9648	457,385.52	1.50
61750WAX1	MSC 2006-IQ12 A4 TALF SEQ WM06 WCO	Mortgage	5.33	12/15/2043	USD	AAA	7,770,000.000	92.9929	7,225,548.33	5.81
61751GAD9	MSM 2007-5AX 2A3 1MLIB+23	Mortgage	0.46	02/25/2037	USD	CAA	562,652.720	38.7859	218,229.87	0.00
61751MAA2	MSM 2007-10XS A1 WM37 WC6.9088	Mortgage	6.00	07/25/2047	USD	CAA	453,762.690	74.3256	337,261.80	2.50
61751NAF9	MSC 2007-HQ11 A4 WM15 WC5.7154	Mortgage	5.45	02/12/2044	USD	A	3,570,000.000	87.8627	3,136,696.61	5.81
61751XAF7	MSC 2007-T25 AM WM16 WC5.8199	Mortgage	5.54	11/12/2049	USD	AAA	700,000.000	74.3882	520,717.61	5.10
61754HAD4	MSM 2007-7AX 2A3 1MLIB+36	Mortgage	0.59	04/25/2037	USD	CAA-	750,494.810	38.6187	289,831.11	0.00
61754KAF2	MSC 2007-IQ14 A4 WM15 WC5.7558	Mortgage	5.69	04/15/2049	USD	A-	1,100,000.000	84.5139	929,653.12	5.75
61754PAA2	MSM 2007-8XS A1 WM36 WC6.9571	Mortgage	5.75	04/25/2037	USD	CAA	429,850.900	76.3850	328,341.57	3.00
61755CAB8	MSAC 2007-HE6 A2 1MLIB+14	Mortgage	0.37	05/25/2037	USD	B-	1,555,000.000	39.8160	619,138.33	0.00
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	5.88	06/11/2049	USD	BAA+	10,700,000.000	89.3861	9,564,310.56	5.86
65538PAG3	NAA 2007-1 1A6 WM36 WC7.5824	Mortgage	5.82	03/25/2047	USD	AA-	600,000.000	78.9356	473,613.78	2.00
669971AB9	NHEL 2007-1 A2A1 1ML+10	Mortgage	0.33	03/25/2037	USD	B-	2,120,592.240	94.0225	1,993,832.99	0.00
74919XAE2	RAAC 2007-SP2 A2 1MLIB+40	Mortgage	0.63	06/25/2047	USD	CA	700,000.000	36.1854	253,297.52	0.00
74922TAB2	RALI 2007-QH4 A2 1MLIB+23	Mortgage	0.46	05/25/2037	USD	CAA	856,525.610	24.2695	207,874.05	0.00
74923HAE1	RALI 2007-QS4 2A1 1MLIB+33	Mortgage	0.56	03/25/2037	USD	CAA-	11,223,407.410	38.4866	4,319,509.04	0.00
74924TAC8	RASC 2006-EMX7 A3 1MLIB+15	Mortgage	0.38	08/25/2036	USD	CAA	700,000.000	46.7795	327,456.29	0.00

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74924YAA1	RASC 2007-KS3 A1A 1MLIB+11	Mortgage	0.34	04/25/2037	USD	BA	1,117,129.090	94.6455	1,057,312.75	0.00
75114NAA2	RALI 2006-QO6 A1 ARM 1MLIB+18	Mortgage	0.41	06/25/2046	USD	CAA	9,425,104.130	38.9717	3,673,121.42	0.00
751153AA5	RALI 2006-QO10 A1 ARM 1MLIB+16	Mortgage	0.39	01/25/2037	USD	CAA	17,188,929.960	51.9263	8,925,575.34	0.00
75115LAA5	RALI 2007-QH7 1A1 1MLIB+25	Mortgage	0.48	08/25/2037	USD	CAA	1,355,157.850	46.5473	630,788.71	0.00
75116FBH1	RALI 2007-QS9 A33 WM37 WC7.0764	Mortgage	6.50	07/25/2037	USD	CAA-	19,230,596.940	64.2363	12,353,025.87	3.00
761118GE2	RALI 2005-QA10 A41 ARM WM35 WC5.9788	Mortgage	5.66	09/25/2035	USD	B	497,454.420	64.3329	320,026.76	2.75
761118TU2	RALI 2006-QA2 3A1 WM36 WC6.4574 ARM	Mortgage	5.50	02/25/2036	USD	CAA-	9,914,548.740	64.8102	6,425,642.83	2.00
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	Mortgage	6.50	08/25/2036	USD	CA	3,300,000.000	59.5058	1,963,692.72	2.00
76113TAD2	RAST 2006-A11 1A4 WM36 WC7.0568	Mortgage	6.25	10/25/2036	USD	CAA-	1,900,000.000	55.2660	1,050,054.19	4.00
76114BAK4	RAST 2006-A14C 2A6 1MLIB+45	Mortgage	0.68	12/25/2036	USD	CA	1,567,764.020	48.1782	755,320.80	0.00
76114HAK1	RAST 2007-A5 2A3 WM36 WC6.4488	Mortgage	6.00	05/25/2037	USD	CAA	2,658,939.460	74.2660	1,974,688.78	2.00
81744HAA1	SEMT 2007-1 1A1 WM38 WC6.0621 ARM	Mortgage	3.40	01/20/2047	USD	CAA	570,169.710	74.2235	423,199.74	1.00
863579B49	SARM 2005-21 3A1 ARM WM35 WC5.7832	Mortgage	5.38	11/25/2035	USD	B-	442,076.830	65.7844	290,817.55	3.00
86359BLE9	SARM 2004-2 4A1 WM34 WC5.58 ARM	Mortgage	3.44	03/25/2034	USD	AA	111,704.550	86.2858	96,385.14	1.50
86359LRW1	SAMI 2005-AR8 A1 1MLIB+28	Mortgage	0.51	02/25/2036	USD	CAA	420,491.090	54.3459	228,519.63	0.00
86360BAP3	SARM 2006-4 7A3 ARM WM35 WC5.4998	Mortgage	5.24	05/25/2036	USD	AAA	700,000.000	63.5541	444,878.84	3.00
86360JAA9	SAMI 2006-AR5 1A1 ARM 1MLIB+21	Mortgage	0.44	05/25/2046	USD	BAA+	2,540,500.110	47.3163	1,202,070.15	0.00
86360JAF8	SAMI 2006-AR5 2A2 1MLIB+26	Mortgage	0.49	05/25/2046	USD	CAA-	603,673.400	23.0643	139,233.10	0.00
86360JAN1	SAMI 2006-AR5 4A1 ARM WM42 WC8.3416	Mortgage	0.45	05/25/2046	USD	B-	1,708,272.800	48.0635	821,055.36	0.00
86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	Mortgage	0.45	05/25/2036	USD	B-	413,720.130	49.8063	206,058.57	0.00
86360JAF3	SAMI 2006-AR6 2A1 1MLIB+19	Mortgage	0.42	07/25/2046	USD	B-	5,046,379.470	47.9842	2,421,463.81	0.00
86361HAP9	SAMI 2006-AR7 A11 1MLIB+30	Mortgage	0.53	08/25/2036	USD	CA	900,000.000	16.4699	148,228.74	0.00
86361JAB6	SARM 2006-8 1A2 ARM WM36 WC6.5668	Mortgage	5.40	09/25/2036	USD	CAA	700,000.000	49.6959	347,871.30	3.00
86363MAA9	SASC 2007-GEL2 A1 1MLIB+15 144A	Mortgage	0.38	05/25/2037	USD	BA	8,254,005.940	77.4170	6,390,003.78	0.00
86364JAA5	SARM 2007-9 1A1 ARM 6MLIB+150	Mortgage	6.00	10/25/2037	USD	CAA	506,914.740	50.6724	256,865.86	2.50
86364MAC4	SAMI 2007-AR4 A3 1MLIB+22	Mortgage	0.45	09/25/2047	USD	CAA	60,479,000.000	30.9970	18,746,687.73	0.00
86364MAD2	SAMI 2007-AR4 A4A 1MLIB+18	Mortgage	0.41	09/25/2047	USD	B	7,144,857.540	51.5443	3,682,763.23	0.00
86800RAF8	STALT 2006-1F 3A 1MLIB+35	Mortgage	0.58	04/25/2036	USD	CA	8,551,012.150	31.3747	2,682,857.83	0.00
872227AK9	TBW 2007-2 A6A WM36 WC7.0491	Mortgage	6.01	07/25/2037	USD	D	600,000.000	41.3158	247,894.74	4.00
88522XAA9	TMST 2007-3 1A1 1MLIB+30	Mortgage	0.53	06/25/2047	USD	CAA	41,928,406.440	99.0445	41,527,780.52	0.00
92922F5W4	WAMU 2005-AR15 A1B2 1MLIB+41	Mortgage	0.64	11/25/2045	USD	BAA-	600,000.000	31.2244	187,346.22	0.00
92922F7S1	WAMU 2005-AR17 A1B2 1MLIB+41	Mortgage	0.64	12/25/2045	USD	BAA-	600,000.000	36.0188	216,112.98	0.00
92922FB64	WAMU 2004-AR13 A1B2 1MLIB+49	Mortgage	0.74	11/25/2034	USD	A+	1,141,047.370	41.1800	469,883.54	0.00
92922FEB0	WAMU 2003-AR10 A7 AS ARM	Mortgage	2.82	10/25/2033	USD	AA+	290,144.680	89.1096	258,546.79	1.25
92925DAA8	WAMU 2006-AR17 1A ARM 1YCMT+82	Mortgage	1.36	12/25/2046	USD	CAA+	1,507,546.850	56.1061	845,825.14	0.00
92925GAA1	WAMU 2006-AR16 1A1 WM36 WC6.234 ARM	Mortgage	5.56	12/25/2036	USD	CAA	800,826.060	71.1410	569,715.59	1.00
92925VAA8	WAMU 2007-HY1 1A1 WM37 WC6.2147 ARM	Mortgage	5.67	02/25/2037	USD	CAA	1,965,058.370	63.7589	1,252,898.82	1.50
92925VAF7	WAMU 2007-HY1 2A3 WM37 WC6.2429 ARM	Mortgage	5.83	02/25/2037	USD	CAA	2,333,581.730	69.0869	1,612,200.21	2.00
92925VAM2	WAMU 2007-HY1 4A1 WM35 WC5.851	Mortgage	5.39	02/25/2037	USD	CAA	4,000,190.660	70.8573	2,834,427.90	1.00
92926UAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	Mortgage	5.57	12/25/2036	USD	CAA	2,295,314.430	66.9288	1,536,225.49	1.00
92926WAA5	WAMU 2007-OA1 A1A ARM 1YCMT+70	Mortgage	1.33	02/25/2047	USD	CAA+	3,878,000.210	54.2403	2,103,437.78	0.00
92927BAA0	WAMU 2007-OA6 1A 1YCMT+81	Mortgage	1.35	07/25/2047	USD	CAA	855,948.980	50.9456	436,068.00	0.00
92990GAC7	WAMU 2007-HY5 2A1 WM37 WC6.243 ARM	Mortgage	5.64	05/25/2037	USD	CA	1,709,525.750	65.2539	1,115,531.37	2.00
933635AA2	WAMU 2007-OA2 1A ARM 1YCMT+70	Mortgage	1.33	03/25/2047	USD	B-	4,299,258.950	54.3077	2,334,830.38	0.00
933636AA0	WAMU 2007-HY4 1A1 ARM WM37 WC6.3005	Mortgage	5.46	04/25/2037	USD	CAA	801,725.800	68.6670	550,521.06	1.50
933637AA8	WAMU 2006-AR18 1A1 WM37 WC6.217 ARM	Mortgage	5.28	01/25/2037	USD	CAA	1,099,568.450	73.5293	808,504.98	1.25
933638AA6	WAMU 2006-AR19 1A 1YCMT+74	Mortgage	1.28	01/25/2047	USD	CAA	2,334,121.140	55.5790	1,297,280.72	0.00
933638AD0	WAMU 2006-AR19 2A COF11+125	Mortgage	2.52	01/25/2047	USD	CAA	840,862.440	57.4957	483,460.00	0.00
93363CAF6	WAMU 2006-AR7 C1B2 1MLIB+22	Mortgage	0.45	07/25/2046	USD	CAA-	521,146.190	27.6067	143,871.42	0.00
93363EAA3	WAMU 2006-AR10 1A1 AS ARM	Mortgage	5.92	09/25/2036	USD	CAA	1,099,349.150	75.9895	835,390.25	1.00
93363NAH8	WAMU 2006-AR12 2A3 WM36 WC6.6257 ARM	Mortgage	5.72	10/25/2036	USD	CAA	6,161,849.630	75.7024	4,664,669.90	3.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
93364AAC6	WAMU 2007-OA3 2A1A 1YCMT+76	Mortgage	1.30	04/25/2047	USD	B-	3,249,900.340	54.4872	1,770,779.05	0.00
93934FQP0	WMALT 2006-AR3 A1A 1YCMT+97	Mortgage	1.51	05/25/2046	USD	CAA+	827,609.270	49.2108	407,273.06	0.00
93935AAC6	WMALT 2006-AR5 3A ARM 1YCMT+94	Mortgage	1.48	07/25/2046	USD	CAA-	142,591.360	42.0096	59,902.10	0.00
93936MAB1	WMALT 2007-OA4 A1B 1YCMT+76	Mortgage	1.30	04/25/2047	USD	CA	853,071.930	21.4124	182,662.92	0.00
94983YAQ2	WFMBS 2006-AR10 5A6 WM36 WC5.8557 AR	Mortgage	5.59	07/25/2036	USD	CAA	1,466,647.140	76.5563	1,122,810.78	1.25
SWPC10881	ABX.HE.AAA.07-1 SP FBF	Mortgage	0.09	08/25/2037	USD	AAA	26,000,000.000	-65.3100	(16,980,600.00)	0.00
00138QAA5	AIG SUNAMER GLOB FIN VI P144A	Invest. Grade Credit	6.30	05/10/2011	USD	A+	1,500,000.000	99.5003	1,492,504.50	1.30
02209SAE3	ALTRIA GROUP GLBL CO GTD	Invest. Grade Credit	9.95	11/10/2038	USD	BAA	4,600,000.000	130.7215	6,013,189.00	11.60
02209SAJ2	ALTRIA GROUP CO GTD	Invest. Grade Credit	9.25	08/06/2019	USD	BAA	13,450,000.000	122.0660	16,417,877.00	6.90
026874AX5	AIG GLBL SR NT	Invest. Grade Credit	5.05	10/01/2015	USD	A-	4,600,000.000	83.5249	3,842,145.40	5.00
026874AZ0	AIG GLBL SR UNSECURED	Invest. Grade Credit	6.25	05/01/2036	USD	A-	4,500,000.000	74.4529	3,350,380.50	11.12
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.25	08/15/2018	USD	A-	76,825,000.000	94.0253	72,234,936.73	6.27
02687QBE7	AIG GLBL NT	Invest. Grade Credit	5.38	10/18/2011	USD	A-	22,375,000.000	99.3537	22,230,390.38	1.72
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	0.000	97.9822	0.00	2.11
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	47,300,000.000	97.9822	46,345,580.60	2.11
02687QBW7	AIG GLBL MTN	Invest. Grade Credit	5.45	05/18/2017	USD	A-	7,385,000.000	81.0469	5,985,313.57	6.04
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	20,100,000.000	82.1773	16,517,637.30	6.37
045184AA6	AIG (ASIF) GLBL FIN XIX 144A	Invest. Grade Credit	4.90	01/17/2013	USD	A+	5,401,000.000	92.0883	4,973,689.08	2.84
06738CAG4	BARCLAYS BANK PLC JR SUB PERP 144A	Invest. Grade Credit	6.86	09/29/2049	USD	BAA	1,600,000.000	83.0000	1,328,000.00	10.32
06739FEY3	BARCLAYS BANK PLC SUB NT 144A	Invest. Grade Credit	5.93	09/29/2049	USD	BAA	3,600,000.000	76.0000	2,736,000.00	3.99
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA	10,400,000.000	92.5000	9,620,000.00	5.36
138616AA5	CANTOR FITZGERALD LP BD 144A	Invest. Grade Credit	7.88	10/15/2019	USD	BAA-	17,600,000.000	98.0293	17,253,156.80	6.99
140420MV9	CAPITAL ONE BANK USA NA SUB NT	Invest. Grade Credit	8.80	07/15/2019	USD	BAA	14,000,000.000	118.3645	16,571,030.00	6.92
1565045R9	DELPHI HOLDINGS CORP TERM A1	Invest. Grade Credit	3.13	10/06/2014	USD		29,486.860	86.2500	25,432.42	0.25
1565045S7	DELPHI HOLDINGS CORP TERM A2	Invest. Grade Credit	3.13	10/06/2014	USD		68,802.670	86.2500	59,342.30	0.25
1565045T5	DELPHI HOLDINGS CORP TERM B1A	Invest. Grade Credit	0.28	10/06/2014	USD		298,659.750	85.5000	255,354.09	0.25
1565045U2	DELPHI HOLDINGS CORP TERM B2A	Invest. Grade Credit	0.00	10/06/2014	USD		696,872.740	85.5000	595,826.19	0.25
172967DM0	CITIGROUP INC GLBL SR SUBORD FRN	Invest. Grade Credit	0.53	06/09/2016	USD	BAA+	6,800,000.000	80.4960	5,473,728.00	-0.46
172967DM0	CITIGROUP INC GLBL SR SUBORD FRN	Invest. Grade Credit	0.53	06/09/2016	USD	BAA+	10,000,000.000	80.4960	8,049,600.00	-0.46
172967EV9	CITIGROUP INC GLBL SR NT	Invest. Grade Credit	8.50	05/22/2019	USD	A-	25,000,000.000	115.6675	28,916,875.00	6.89
2471269K3	DELPHI INTERNATIONAL HOLDINGS SARL	Invest. Grade Credit	12.00	10/06/2014	USD		115,139.160	98.8166	113,776.60	3.71
25746UAY5	DOMINION RESOURCES INC VAR	Invest. Grade Credit	7.50	06/30/2066	USD	BAA-	3,925,000.000	97.1220	3,812,038.50	1.95
25746UAZ2	DOMINION RESOURCES INC JR SUBORD	Invest. Grade Credit	6.30	09/30/2066	USD	BAA-	24,950,000.000	88.0342	21,964,532.90	0.50
302570AW6	FPL GROUP CAPITAL INC JR SUBORD FRN	Invest. Grade Credit	6.35	10/01/2066	USD	BAA+	1,825,000.000	92.6232	1,690,373.40	4.68
36962G4B7	GECC GLBL SR UNSEC MTN	Invest. Grade Credit	6.88	01/10/2039	USD	AA	600,000.000	103.5981	621,588.60	13.04
38141GFD1	GOLDMAN SACHS GROUP INC GLBL SUB	Invest. Grade Credit	6.75	10/01/2037	USD	A-	5,000,000.000	103.1149	5,155,745.00	12.98
38141GFD1	GOLDMAN SACHS GROUP INC GLBL SUB	Invest. Grade Credit	6.75	10/01/2037	USD	A-	35,875,000.000	103.1149	36,992,470.38	12.98
421915EF2	HEALTH CARE PROP NT	Invest. Grade Credit	5.95	09/15/2011	USD	BAA-	1,000,000.000	103.2133	1,032,133.00	1.63
421915EJ4	HEALTH CARE PROP INC SR UNSEC	Invest. Grade Credit	6.00	01/30/2017	USD	BAA-	2,000,000.000	94.2427	1,884,854.00	5.86
481227AA4	JP MORGAN CHASE XVIII BD	Invest. Grade Credit	6.95	08/01/2066	USD	BAA+	1,000,000.000	97.4420	974,420.00	11.77
48123CAA2	JP MORGAN CHASE & CO CAP XX BD JR SU	Invest. Grade Credit	6.55	09/15/2066	USD	BAA+	1,000,000.000	91.9244	919,244.00	11.95
48123QAA1	JP MORGAN CHASE CAP XXII CO GTD V	Invest. Grade Credit	6.45	01/15/2087	USD	BAA+	1,000,000.000	92.0525	920,525.00	12.04
524671AA2	LEGRAND S.A.	Invest. Grade Credit	8.50	02/15/2025	USD	BAA	16,900,000.000	104.7198	17,697,646.20	8.92
52517PW56	LEHMAN BROS HLDGS SR UNS*DEF 3/23/20	Invest. Grade Credit	0.00	03/23/2024	USD		25,000,000.000	20.0000	5,000,000.00	1.00
53079EAQ7	LIBERTY MUTUAL GROUP CO GTD 144A	Invest. Grade Credit	7.00	03/07/2067	USD	BAA-	595,000.000	77.1081	458,793.20	5.56
55259PAC0	MARSHALL & ILSLEY BK SUB	Invest. Grade Credit	5.25	09/04/2012	USD	BAA-	1,350,000.000	88.6900	1,197,315.00	2.51
694475AA2	PACIFIC LIFE INSURANCE CO 144A SUB	Invest. Grade Credit	9.25	06/15/2039	USD	A-	35,000,000.000	115.7954	40,528,390.00	11.37
694475AA2	PACIFIC LIFE INSURANCE CO 144A SUB	Invest. Grade Credit	9.25	06/15/2039	USD	A-	36,105,000.000	115.7954	41,807,929.17	11.37
749770AQ6	RABOBANK NEDERLAND JR SUBORD 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA-	113,513,000.000	122.2640	138,785,534.32	6.39
7591EPAF7	REGIONS FINANCIAL CORP GLBL SR NT	Invest. Grade Credit	7.75	11/10/2014	USD	BAA-	15,400,000.000	98.7201	15,202,895.40	4.13
76117HAA0	RESONA PFD GLOBAL SECS 144A	Invest. Grade Credit	7.19	12/29/2049	USD	BAA	305,000.000	81.8787	249,730.04	3.47

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
78454AA2	SUMITOMO MITSUI PFD CAP 144A	Invest. Grade Credit	6.08	12/25/2049	USD	BAA+	10,000,000.000	86.4130	8,641,300.00	4.63
80281YAA5	SANTANDER PERPETUAL BK GTD***TENDE	Invest. Grade Credit	6.67	10/29/2049	USD	A-	26,400,000.000	90.0133	23,763,511.20	5.36
833677AA7	SOCIETE GENERALE SUB NT 144A	Invest. Grade Credit	5.92	04/29/2049	USD	BAA+	17,270,000.000	78.0025	13,471,031.75	4.33
865622AB0	SUMITOMO MITSUI BANKING 144A	Invest. Grade Credit	5.63	07/29/2049	USD	A-	7,700,000.000	95.4416	7,349,003.20	4.42
87875UAH5	TECO FINANCE INC GLBL CO GTD	Invest. Grade Credit	6.57	11/01/2017	USD	BAA-	5,734,000.000	102.7770	5,893,233.18	6.30
893521AB0	TRANSATLANTIC HOLDINGS SR NT	Invest. Grade Credit	8.00	11/30/2039	USD	BAA+	0.000	102.1041	0.00	11.70
893521AB0	TRANSATLANTIC HOLDINGS SR NT	Invest. Grade Credit	8.00	11/30/2039	USD	BAA+	27,000,000.000	102.1041	27,568,107.00	11.70
90264AA7	UBS PFD FUNDING TRST V GLBL SUB	Invest. Grade Credit	6.24	05/29/2049	USD	BAA-	10,250,000.000	79.2500	8,123,125.00	3.56
91731KAA8	US BANK CAPITAL IX CO GTD	Invest. Grade Credit	6.19	10/29/2049	USD	BAA+	2,000,000.000	81.3750	1,627,500.00	-1.24
G63255AA4	MUFG CAPITAL FIN 1 LTD GLBL SUB	Invest. Grade Credit	6.35	07/29/2049	USD	BAA+	11,350,000.000	91.0146	10,330,157.10	4.40
00103XAC7	AES IRONWOOD	High Yield Credit	8.86	11/30/2025	USD	B+	64,619,647.220	99.5000	64,296,549.00	5.74
00103YAE1	AES REDOAK	High Yield Credit	8.54	11/30/2019	USD	B+	26,786,270.070	100.2500	26,853,235.75	4.20
00103YAF8	AES REDOAK	High Yield Credit	9.20	11/30/2029	USD	B+	3,795,000.000	94.2500	3,576,787.50	7.66
00104BAC4	AES EASTERN ENERGY P/T CERT 99-A	High Yield Credit	9.00	01/02/2017	USD	BAA+	774,260.220	100.3750	777,163.70	5.80
00130HAU9	AES SR UNSEC	High Yield Credit	8.88	02/15/2011	USD	B+	4,125,000.000	104.7500	4,320,937.50	1.08
00130HBA2	AES SR SEC	High Yield Credit	8.75	05/15/2013	USD	BA-	510,000.000	103.0000	525,300.00	0.98
00130HBC8	AES SR UNSEC	High Yield Credit	7.75	03/01/2014	USD	B+	4,890,000.000	102.0000	4,987,800.00	3.64
00130HBH7	AES SR UNSEC	High Yield Credit	8.00	10/15/2017	USD	B+	11,295,000.000	103.1250	11,647,968.75	6.00
00130HBL8	AES SR UNSEC	High Yield Credit	7.75	10/15/2015	USD	B+	3,589,000.000	102.0000	3,660,780.00	4.79
00130HBN4	AES SR UNSEC	High Yield Credit	8.00	06/01/2020	USD	B+	8,905,000.000	102.2500	9,105,362.50	7.32
00130HBP9	AES SR UNSEC	High Yield Credit	9.75	04/15/2016	USD	B+	16,575,000.000	110.0000	18,232,500.00	4.93
00508XAD6	ACTUANT CORPORATION GLBL CO GTD	High Yield Credit	6.88	06/15/2017	USD	BA-	5,000,000.000	95.6250	4,781,250.00	5.82
013104AC8	SUPERVALU / ALBERTSONS	High Yield Credit	7.75	06/15/2026	USD	B+	2,355,000.000	90.0000	2,119,500.00	9.14
013104AF1	SUPERVALU / ALBERTSONS	High Yield Credit	7.45	08/01/2029	USD	B+	23,775,000.000	86.2500	20,505,937.50	9.83
013104AL8	SUPERVALU / ALBERTSONS	High Yield Credit	8.00	05/01/2031	USD	B+	1,675,000.000	91.2500	1,528,437.50	9.96
01310QCW3	SUPERVALU / ALBERTSONS	High Yield Credit	6.57	02/23/2028	USD	B+	500,000.000	75.5000	377,500.00	9.65
019736AA5	ALLISON TRANSMISSION INC 144A SR NT	High Yield Credit	11.00	11/01/2015	USD	CAA	20,670,000.000	105.5000	21,806,850.00	4.04
02378JBH0	AMR EETC 01-2-A2	High Yield Credit	7.86	04/01/2013	USD	BAA+	28,850,000.000	100.0000	28,850,000.00	1.66
02378JBJ6	AMR EETC 01-2-B	High Yield Credit	8.61	10/01/2012	USD	B+	1,645,000.000	94.0000	1,546,300.00	1.19
02635PSF1	AMERICAN GEN FIN MTNH	High Yield Credit	4.63	09/01/2010	USD	B	12,750,000.000	96.9317	12,358,791.75	0.65
02635PSV6	AIG SR UNSEC MTN	High Yield Credit	4.88	05/15/2010	USD	B	4,700,000.000	98.6254	4,635,393.80	0.36
02635PTS2	AMERICAN GEN FIN MTN	High Yield Credit	6.90	12/15/2017	USD	B	8,200,000.000	69.5306	5,701,509.20	5.86
026874115	AIG CONVERT NEW MONEY	High Yield Credit	8.50	08/01/2011	USD	BA	4,396,646.000	11.4124	50,176,282.81	0.57
026874BS5	AIG GLBL JR SUB DEBS WI	High Yield Credit	8.18	05/15/2068	USD	BA	7,125,000.000	66.7500	4,755,937.50	8.14
030096AF8	SUPERVALU / AM STORES	High Yield Credit	8.00	06/01/2026	USD	B+	36,175,000.000	91.7500	33,190,562.50	9.05
030096AG6	SUPERVALU / AM STORES	High Yield Credit	7.90	05/01/2017	USD	B+	3,960,000.000	94.7500	3,752,100.00	5.67
03009MBB1	SUPERVALU / AM STORES	High Yield Credit	7.10	03/20/2028	USD	B+	1,034,000.000	82.0000	847,880.00	9.60
03073KAF8	AMERIGAS PARTNERS	High Yield Credit	7.13	05/20/2016	USD	BA-	30,635,000.000	100.5000	30,788,175.00	4.86
030981AD6	AMERIGAS PARTNERS	High Yield Credit	7.25	05/20/2015	USD	BA-	19,695,000.000	100.5000	19,793,475.00	3.87
038521AD2	ARAMARK CORP	High Yield Credit	8.50	02/01/2015	USD	B-	12,755,000.000	103.5000	13,201,425.00	3.65
038521AG5	ARAMARK CORP FRN	High Yield Credit	3.78	02/01/2015	USD	B-	16,850,000.000	92.0000	15,502,000.00	-0.08
043353AA9	ARVINMERITOR NT	High Yield Credit	8.75	03/01/2012	USD	CAA-	20,010,000.000	102.0000	20,410,200.00	2.00
043353AC5	ARVINMERITOR NT	High Yield Credit	8.13	09/15/2015	USD	CAA-	45,015,000.000	96.0000	43,214,400.00	4.66
05518F209	BANK OF AMERICA CAP TRUST VI	High Yield Credit	5.63	03/08/2035	USD	BA	8,700,000.000	80.0447	6,963,888.90	12.31
0559269R2	WEST CORP TERM B3	High Yield Credit	7.25	10/24/2013	USD	B	2,947,350.010	94.5000	2,785,245.76	0.25
065912AA5	BANK OF AMERICA INSTIT-B PRIV 144A	High Yield Credit	7.70	12/31/2026	USD	BA	426,000.000	95.0000	404,700.00	7.26
085789AD7	BERRY PETROLEUM CO SR NT	High Yield Credit	10.25	06/01/2014	USD	B	5,700,000.000	109.2500	6,227,250.00	3.69
085790AP8	BERRY PLASTICS CORP 1ST LIEN	High Yield Credit	5.03	02/15/2015	USD	B	20,570,000.000	91.8750	18,898,687.50	-0.12
085791AC5	BERRY PLASTICS CORP 2ND LIEN FRN	High Yield Credit	4.13	09/15/2014	USD	CAA	1,165,000.000	80.5000	937,825.00	-0.22
085791AD3	BERRY PLASTICS CORP 2ND LIEN	High Yield Credit	8.88	09/15/2014	USD	CAA	31,980,000.000	97.7500	31,260,450.00	3.82
08579AAC5	BERRY PLASTICS CORP **EXCHANGE**	High Yield Credit	8.88	09/15/2014	USD	CAA	7,000,000.000	97.7500	6,842,500.00	3.93

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
090613AC4	BIOMET INC GLBL SR	High Yield Credit	10.00	10/15/2017	USD	B-	28,677,000.000	109.1250	31,293,776.25	4.90
090613AD2	BIOMET INC GLBL SR TOGGLE	High Yield Credit	10.38	10/15/2017	USD	B-	31,175,000.000	109.0000	33,980,750.00	4.90
090613AE0	BIOMET INC GLBL SUB	High Yield Credit	11.63	10/15/2017	USD	CAA+	89,462,000.000	111.0000	99,302,820.00	4.64
119818AA0	BUFFALO THUNDER 144A SEC **DEF**	High Yield Credit	9.38	12/15/2014	USD	CAA-	2,650,000.000	18.0000	477,000.00	1.00
12543DAF7	COMMUNITY HEALTH	High Yield Credit	8.88	07/15/2015	USD	B-	39,632,000.000	103.7500	41,118,200.00	4.04
125581FT0	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2013	USD	B	3,393,838.000	94.0000	3,190,207.72	2.99
125581FU7	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2014	USD	B	5,590,759.000	93.1250	5,206,394.32	3.76
125581FV5	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2015	USD	B	2,690,759.000	90.0000	2,421,683.10	4.47
125581FW3	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2016	USD	B	4,484,600.000	88.5000	3,968,871.02	5.13
125581FX1	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2017	USD	B	6,278,441.000	87.2500	5,477,939.79	5.72
1255899W3	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/20/2012	USD	BA-	4,578,750.000	102.7500	4,704,665.63	1.00
1255899X1	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	3,468,750.000	102.7500	3,564,140.63	1.00
1255899Y9	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	1,498,500.000	102.7500	1,539,708.75	1.00
1255899Z6	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	693,750.000	102.7500	712,828.13	1.00
1255999A0	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	860,250.000	102.7500	883,906.88	1.00
125896BC3	CMS ENERGY CORP	High Yield Credit	8.75	06/15/2019	USD	BA+	5,375,000.000	109.9542	5,910,038.25	6.78
126304AG9	CABLEVISION OP CO	High Yield Credit	7.88	02/15/2018	USD	BA-	12,175,000.000	104.0000	12,662,000.00	6.22
126304AK0	CABLEVISION OP CO	High Yield Credit	7.63	07/15/2018	USD	BA-	39,248,000.000	103.5000	40,621,680.00	6.49
126304AP9	CABLEVISION OP CO	High Yield Credit	7.63	04/01/2011	USD	BA-	38,645,000.000	103.7500	40,094,187.50	1.20
126304AR5	CABLEVISION OP CO	High Yield Credit	6.75	04/15/2012	USD	BA-	4,164,000.000	103.7500	4,320,150.00	2.15
126304AU8	CABLEVISION OP CO	High Yield Credit	8.50	06/15/2015	USD	BA-	13,945,000.000	107.0000	14,921,150.00	4.18
126304AW4	CABLEVISION OP CO	High Yield Credit	8.50	04/15/2014	USD	BA-	4,425,000.000	107.0000	4,734,750.00	3.70
126304AZ7	CABLEVISION OP CO	High Yield Credit	8.63	02/15/2019	USD	BA-	6,950,000.000	108.1250	7,514,687.50	6.63
1263059A1	NEWSDAY LLC TERM A1	High Yield Credit	10.50	08/01/2013	USD	BA-	19,750,000.000	106.1250	20,959,687.50	0.25
12764QAA1	CAELUS RE LTD 144A FRN	High Yield Credit	6.92	06/07/2011	USD	BA	4,000,000.000	97.7226	3,908,904.00	0.10
14043CAB9	CAPITAL ONE CAPITAL V GLBL NT	High Yield Credit	10.25	08/15/2039	USD	BA	7,000,000.000	116.5515	8,158,605.00	10.58
146900AC9	CASCADES INC	High Yield Credit	7.25	02/15/2013	USD	B+	23,510,000.000	101.5000	23,862,650.00	0.66
14987BAA1	CC HOLDINGS GS V LLC/CROWN SR SEC 14	High Yield Credit	7.75	05/01/2017	USD	BA	15,625,000.000	107.0000	16,718,750.00	5.23
16115QAB6	CHART INDUSTRIES INC GLBL SR SUB NT	High Yield Credit	9.13	10/15/2015	USD	B-	9,165,000.000	100.5000	9,210,825.00	4.29
161175AD6	CHARTER COMMUNICATIONS SECURED	High Yield Credit	8.38	04/30/2014	USD	B+	5,475,000.000	103.2500	5,652,937.50	1.66
165167BC0	CHESAPEAKE ENERGY	High Yield Credit	7.50	09/15/2013	USD	BA-	2,675,000.000	102.2500	2,735,187.50	1.30
165167BE6	CHESAPEAKE ENERGY	High Yield Credit	6.88	01/15/2016	USD	BA-	4,294,000.000	100.5000	4,315,470.00	2.91
165167BG1	CHESAPEAKE ENERGY	High Yield Credit	7.50	06/15/2014	USD	BA-	10,435,000.000	102.5000	10,695,875.00	2.12
165167BJ5	CHESAPEAKE ENERGY	High Yield Credit	7.00	08/15/2014	USD	BA-	3,935,000.000	101.7500	4,003,862.50	2.61
165167BY2	CHESAPEAKE ENERGY	High Yield Credit	7.63	07/15/2013	USD	BA-	2,850,000.000	105.2500	2,999,625.00	3.16
165167CC9	CHESAPEAKE ENERGY	High Yield Credit	7.25	12/15/2018	USD	BA-	16,825,000.000	101.2500	17,035,312.50	6.79
165167CD7	CHESAPEAKE ENERGY	High Yield Credit	9.50	02/15/2015	USD	BA-	66,170,000.000	110.2500	72,952,425.00	4.23
171875AD9	CINCINNATI BELL OP CO	High Yield Credit	6.30	12/01/2028	USD	BA	2,000,000.000	78.5000	1,570,000.00	10.23
173094AA1	CITIGROUP INC JR SUB	High Yield Credit	8.30	12/21/2077	USD	B+	19,500,000.000	96.7500	18,866,250.00	10.72
17453BAJ0	FRONTIER COMM / CITIZENS	High Yield Credit	9.00	08/15/2031	USD	BA	28,060,000.000	98.7500	27,709,250.00	9.67
17453BAS0	FRONTIER COMM / CITIZENS	High Yield Credit	7.88	01/15/2027	USD	BA	1,875,000.000	92.5000	1,734,375.00	9.31
17453BAT8	FRONTIER COMM / CITIZENS	High Yield Credit	6.63	03/15/2015	USD	BA	5,725,000.000	97.7500	5,596,187.50	4.48
17453BAW1	FRONTIER COMM / CITIZENS	High Yield Credit	7.13	03/15/2019	USD	BA	39,995,000.000	95.0000	37,995,250.00	6.86
177342AL6	FRONTIER COMM / CITIZENS	High Yield Credit	7.45	07/01/2035	USD	BA	6,539,000.000	81.7500	5,345,632.50	10.28
177342AM4	FRONTIER COMM / CITIZENS	High Yield Credit	7.00	11/01/2025	USD	BA	1,650,000.000	82.7500	1,365,375.00	9.16
18451QAA6	CLEAR CHANNEL WORLDWIDE SR NT 144A	High Yield Credit	9.25	12/15/2017	USD	B	7,850,000.000	102.5000	8,046,250.00	5.57
18451QAB4	CLEAR CHANNEL WORLDWIDE SR NT 144A	High Yield Credit	9.25	12/15/2017	USD	B	14,650,000.000	103.5000	15,162,750.00	5.55
197677AD9	HCA UNSEC	High Yield Credit	7.19	11/15/2015	USD	CAA+	17,217,000.000	93.2500	16,054,852.50	4.86
19767QAK1	HCA UNSEC	High Yield Credit	9.00	12/15/2014	USD	CAA+	3,246,000.000	100.0714	3,248,317.64	4.10
204386AF3	CIE GEN GEOPHYSIQUE YANK	High Yield Credit	7.50	05/15/2015	USD	BA-	15,610,000.000	99.7500	15,570,975.00	4.04
204386AK2	CIE GEN GEOPHYSIQUE GLBL SR UNSEC	High Yield Credit	7.75	05/15/2017	USD	BA-	28,000,000.000	99.7500	27,930,000.00	5.51

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
204386AL0	CIE GEN GEOPHYSIQUE **EXCHANGE**	High Yield Credit	9.50	05/15/2016	USD	BA-	15,925,000.000	107.5000	17,119,375.00	4.75
2108059D1	CONTINENTAL AIR EETC 97-5A PT PRIV	High Yield Credit	6.92	04/02/2013	USD	BA	11,911,349.820	93.2084	11,102,372.87	3.70
210805CV7	CONTINENTAL AIR EETC 99-2-B	High Yield Credit	7.57	09/15/2021	USD	BA	1,921,374.560	91.0000	1,748,450.85	2.11
210805DK0	CONTINENTAL AIR EETC 01-1-B	High Yield Credit	7.37	06/15/2017	USD	BA	944,550.820	88.5000	835,927.48	3.98
216762AB0	COOPER STANDARD ***DEF***	High Yield Credit	7.00	12/15/2012	USD	D	18,295,000.000	95.2500	17,425,987.50	1.00
226566AC1	LEAP WIRELESS / CRICKET COMM	High Yield Credit	9.38	11/01/2014	USD	B-	300,000.000	101.0000	303,000.00	3.70
228188AD0	CROWN CORK SR SP OPCO	High Yield Credit	7.75	11/15/2015	USD	B+	15,885,000.000	104.0000	16,520,400.00	3.55
22942MAC0	CSMC 2006-8 3A1 WM20 WC6.2606 *DEFAUL	High Yield Credit	6.00	10/25/2021	USD	D	108,796.390	66.8086	72,685.31	1.00
247367AZ8	DELTA AIR EETC 02-1-C	High Yield Credit	7.78	07/02/2013	USD	B+	5,127,804.830	96.0000	4,922,692.63	0.39
248019AG6	DELUXE CORP NT GLBL NT SER B	High Yield Credit	5.13	10/01/2014	USD	BA-	1,000,000.000	90.7500	907,500.00	4.25
252126AF4	DEX MEDIA WEST/FIN SUB**DEF 8/15/2013**	High Yield Credit	9.88	08/15/2024	USD	D	46,244,000.000	31.7500	14,682,470.00	1.00
2521289L9	DEX MEDIA WEST LLC TM B ***DEFAULT***	High Yield Credit	7.00	10/24/2014	USD	D	465,596.110	92.6000	431,142.00	1.00
2521289M7	DEX MEDIA WEST LLC TM B ***DEFAULT**	High Yield Credit	7.00	10/13/2014	USD	D	315,789.470	92.6000	292,421.05	1.00
2521289N5	DEX MEDIA WEST LLC TM B ***DEFAULT* **	High Yield Credit	7.00	10/24/2014	USD	D	157,894.740	92.6000	146,210.53	1.00
27876GAY4	EHOSTAR DBS CORP	High Yield Credit	6.63	10/01/2014	USD	BA-	2,600,000.000	101.1250	2,629,250.00	4.16
27876GBE7	EHOSTAR DBS CORP	High Yield Credit	7.13	02/01/2016	USD	BA-	89,519,000.000	102.6250	91,868,873.75	5.07
27876GBF4	EHOSTAR DBS CORP	High Yield Credit	7.00	10/01/2013	USD	BA-	14,730,000.000	103.3750	15,227,137.50	3.36
27876GBH0	EHOSTAR DBS CORP	High Yield Credit	7.75	05/31/2015	USD	BA-	4,075,000.000	105.2500	4,288,937.50	4.55
28336LAB5	EL PASO CORP	High Yield Credit	7.00	05/15/2011	USD	BA-	1,505,000.000	102.6947	1,545,555.24	1.32
28336LAV1	EL PASO CORP	High Yield Credit	7.75	06/15/2010	USD	BA-	6,975,000.000	101.2987	7,065,584.33	0.44
28336LBD0	EL PASO CORP	High Yield Credit	6.95	06/01/2028	USD	BA-	275,000.000	86.2687	237,238.93	9.99
28336LBH1	EL PASO CORP	High Yield Credit	7.42	02/15/2037	USD	BA-	1,860,000.000	90.1616	1,677,005.76	11.15
28336LBM0	EL PASO CORP GLBL SR UNSECURED	High Yield Credit	6.88	06/15/2014	USD	BA-	650,000.000	100.4261	652,769.65	3.91
28336LBQ1	EL PASO CORP	High Yield Credit	7.00	06/15/2017	USD	BA-	28,420,000.000	99.6792	28,328,828.64	5.95
28336LBR9	EL PASO CORP	High Yield Credit	7.25	06/01/2018	USD	BA-	8,050,000.000	99.2998	7,993,633.90	6.46
28336LBT5	EL PASO CORP	High Yield Credit	8.25	02/15/2016	USD	BA-	2,500,000.000	107.2500	2,681,250.00	4.99
28368EAA4	EL PASO CORP	High Yield Credit	8.05	10/15/2030	USD	BA-	5,485,000.000	94.8191	5,200,827.64	10.04
28368EAD8	EL PASO CORP	High Yield Credit	7.80	08/01/2031	USD	BA-	44,706,000.000	94.6433	42,311,233.71	10.37
28368EAE6	EL PASO CORP	High Yield Credit	7.75	01/15/2032	USD	BA-	59,265,000.000	95.0613	56,338,079.45	10.50
283701AA8	EL PASO CORP	High Yield Credit	7.75	07/15/2011	USD	BA-	36,580,000.000	103.0161	37,683,289.39	1.46
293791AV1	ENTERPRISE PRODUCTS OPER CO GTD A	High Yield Credit	8.38	08/01/2066	USD	BA	61,281,000.000	97.6207	59,822,941.21	5.18
293791AW9	ENTERPRISE PRODUCTS OPER CO GTD	High Yield Credit	7.03	01/15/2068	USD	BA	4,840,000.000	91.8865	4,447,306.60	6.21
315292AF9	FERRELLGAS SR	High Yield Credit	6.75	05/01/2014	USD	B+	525,000.000	99.0000	519,750.00	3.37
319963AP9	FIRST DATA CORP	High Yield Credit	9.88	09/24/2015	USD	CAA+	83,650,000.000	93.7500	78,421,875.00	4.45
32006Y9A2	FIRST DATA TERM B1	High Yield Credit	2.98	09/24/2014	USD	B+	249.800	89.0000	222.32	0.25
32006Y9B0	FIRST DATA TERM B1	High Yield Credit	3.00	09/24/2014	USD	B+	13.520	89.0000	12.03	0.25
32006Y9G9	FIRST DATA TERM B1	High Yield Credit	3.00	09/24/2014	USD	B+	7.570	89.0000	6.74	0.25
337162AE1	FIRST HORIZON NATIONAL SUBORDINATE	High Yield Credit	4.50	05/15/2013	USD	BA+	1,250,000.000	90.4431	1,130,538.75	3.14
3453709F9	FORD MOTOR CORP TERM B	High Yield Credit	3.29	12/15/2013	USD	B-	47,415,673.080	92.9167	44,057,078.71	0.25
3453709G7	FORD MOTOR CORP TERM B	High Yield Credit	3.24	12/15/2013	USD	B-	2,910,626.590	92.9167	2,704,458.17	0.25
345370BN9	FORD MOTOR CORP	High Yield Credit	7.13	11/15/2025	USD	CAA	9,122,000.000	78.5000	7,160,770.00	8.88
345370BP4	FORD MOTOR CORP	High Yield Credit	7.50	08/01/2026	USD	CAA	20,800,000.000	79.2500	16,484,000.00	8.83
345370BU3	FORD MOTOR CORP	High Yield Credit	9.22	09/15/2021	USD	CAA	1,500,000.000	93.5000	1,402,500.00	7.24
345370BZ2	FORD MOTOR CORP	High Yield Credit	6.38	02/01/2029	USD	CAA	400,000.000	77.7500	311,000.00	10.16
345397ST1	FORD MOTOR CRDT	High Yield Credit	7.88	06/15/2010	USD	B-	23,700,000.000	101.5217	24,060,642.90	0.44
345397TS2	FORD MOTOR CRDT	High Yield Credit	7.38	02/01/2011	USD	B-	4,425,000.000	102.0646	4,516,358.55	1.05
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	B-	210,000.000	101.0314	212,165.94	1.72
345397TZ6	FORD MOTOR CRDT	High Yield Credit	7.00	10/01/2013	USD	B-	110,763,000.000	99.9303	110,685,798.28	3.35
345397VA8	FORD MOTOR CRDT	High Yield Credit	9.88	08/10/2011	USD	B-	5,000,000.000	104.7406	5,237,030.00	1.51
345397VC4	FORD MOTOR CRDT	High Yield Credit	8.00	12/15/2016	USD	B-	14,500,000.000	100.2644	14,538,338.00	5.48
345397VF7	FORD MOTOR CRDT FRN	High Yield Credit	5.50	06/15/2011	USD	B-	1,083,000.000	99.1250	1,073,523.75	0.20

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
345397VG5	FORD MOTOR CRDT	High Yield Credit	7.80	06/01/2012	USD	B-	15,050,000.000	101.1299	15,220,049.95	2.23
345397VJ9	FORD MOTOR CRDT	High Yield Credit	8.00	06/01/2014	USD	B-	28,550,000.000	102.7731	29,341,720.06	3.81
35671DAS4	FREEPOR-T-MCMORAN SR UNSECURED	High Yield Credit	8.38	04/01/2017	USD	BA	51,955,000.000	109.6501	56,968,709.50	4.27
35687KAE1	FREESCALE TERM	High Yield Credit	12.50	12/15/2014	USD	B-	3,303,137.250	103.2500	3,410,489.21	0.25
35802QAB4	FRESENIUS MEDICAL CARE	High Yield Credit	7.88	06/15/2011	USD	BA-	24,550,000.000	104.1250	25,562,687.50	1.37
35804GAF5	FRESENIUS US FINANCE II SR UNSEC 144A	High Yield Credit	9.00	07/15/2015	USD	BA	8,300,000.000	110.5000	9,171,500.00	4.54
35906AAA6	FRONTIER COMM	High Yield Credit	8.25	05/01/2014	USD	BA	8,475,000.000	104.7500	8,877,562.50	3.74
36186CAH6	GMAC LLC	High Yield Credit	6.63	05/15/2012	USD	CA	175,000.000	97.9299	171,377.33	2.21
36186CAP8	GMAC LLC***EXCHANGE***	High Yield Credit	7.50	12/31/2013	USD	CA	1,582,000.000	97.5000	1,542,450.00	3.51
370425RU6	GMAC LLC	High Yield Credit	7.25	03/02/2011	USD	CA	20,000,000.000	99.8352	19,967,040.00	1.12
370425RZ5	GMAC LLC	High Yield Credit	8.00	11/01/2031	USD	CA	20,740,000.000	90.1900	18,705,406.00	9.97
370425SC5	GMAC LLC	High Yield Credit	7.00	02/01/2012	USD	CA	10,925,000.000	98.0285	10,709,613.63	1.96
370425SL5	GMAC LLC	High Yield Credit	6.75	12/01/2014	USD	CA	4,649,000.000	95.0815	4,420,338.94	4.25
370425SM3	GMAC LLC FRN	High Yield Credit	2.46	12/01/2014	USD	CA	500,000.000	78.8750	394,375.00	-0.36
373298BM9	GEORGIA PACIFIC CORP	High Yield Credit	7.70	06/15/2015	USD	B	1,770,000.000	105.5000	1,867,350.00	4.59
373298BN7	GEORGIA PACIFIC CORP	High Yield Credit	7.38	12/01/2025	USD	B	28,210,000.000	96.0000	27,081,600.00	9.48
373298BP2	GEORGIA PACIFIC CORP	High Yield Credit	7.25	06/01/2028	USD	B	13,550,000.000	93.5000	12,669,250.00	10.12
373298BU1	GEORGIA PACIFIC CORP	High Yield Credit	8.88	05/15/2031	USD	B	4,550,000.000	106.5000	4,845,750.00	10.14
373298CF3	GEORGIA PACIFIC CORP	High Yield Credit	8.00	01/15/2024	USD	B	76,715,000.000	102.5000	78,632,875.00	8.76
373298CG1	GEORGIA PACIFIC CORP GTD	High Yield Credit	7.00	01/15/2015	USD	BA-	6,510,000.000	101.7500	6,623,925.00	3.86
373298CH9	GEORGIA PACIFIC CORP GTD	High Yield Credit	7.13	01/15/2017	USD	BA-	9,425,000.000	101.7500	9,589,937.50	5.24
37331NAA9	GEORGIA PACIFIC CORP GTD	High Yield Credit	8.25	05/01/2016	USD	BA-	21,970,000.000	106.5000	23,398,050.00	4.87
382550AU5	GOODYEAR TIRE	High Yield Credit	9.00	07/01/2015	USD	B+	13,932,000.000	104.5000	14,558,940.00	2.80
382550AZ4	GOODYEAR TIRE	High Yield Credit	10.50	05/15/2016	USD	B+	2,250,000.000	111.0000	2,497,500.00	4.47
3871029I9	LOCAL INSIGHT TERM B	High Yield Credit	7.75	04/23/2015	USD	BA-	4,568,330.220	79.0000	3,608,980.87	0.25
404119AU3	HCA 2ND LIEN	High Yield Credit	9.13	11/15/2014	USD	B	31,758,000.000	105.7500	33,584,085.00	2.89
404119AX7	HCA 2ND LIEN	High Yield Credit	9.25	11/15/2016	USD	B	150,390,000.000	107.6250	161,857,237.50	4.23
404119BA6	HCA 2ND LIEN TOGGLE	High Yield Credit	9.63	11/15/2016	USD	B	1,245,000.000	108.5000	1,350,825.00	4.08
404119BB4	HCA 2ND LIEN	High Yield Credit	9.88	02/15/2017	USD	B	7,325,000.000	111.0000	8,130,750.00	4.67
404119BE8	HCA 1ST LIEN	High Yield Credit	8.50	04/15/2019	USD	BA-	18,175,000.000	108.2500	19,674,437.50	6.09
404119BG3	HCA 1ST LIEN	High Yield Credit	7.88	02/15/2020	USD	BA-	420,000.000	104.3750	438,375.00	6.73
4041A2AF1	HBOS PLC SUB 144A	High Yield Credit	6.00	11/01/2033	USD	BA+	1,500,000.000	75.7196	1,135,794.00	11.24
4041A2AH7	HBOS PLC SUB NT 144A	High Yield Credit	6.75	05/21/2018	USD	BA+	16,100,000.000	92.9347	14,962,486.70	6.48
4136279G7	HARRAHS OPERATING CO INC	High Yield Credit	3.28	01/28/2015	USD	CAA+	806,852.900	81.0714	654,126.94	0.25
413627BG4	HARRAHS OPERATING CO INC SR***EXCH**	High Yield Credit	10.00	12/15/2018	USD	CAA-	29,975,000.000	80.7500	24,204,812.50	5.75
420029AB6	HAWAIIAN TELCOM SR FRN ***DEF 5/1/13***	High Yield Credit	8.49	05/01/2024	USD	CA	5,865,000.000	2.2500	131,962.50	1.00
420029AD2	HAWAIIAN TELCOM SR ***DEF 5/1/2013***	High Yield Credit	9.75	05/01/2024	USD	CA	24,985,000.000	2.2500	562,162.50	1.00
437410AB9	EDISON MIDWEST GEN / HOMER CITY	High Yield Credit	8.73	10/01/2026	USD	BA-	11,545,820.000	97.0000	11,199,445.40	6.54
44965UAA2	ILFC E-CAPITAL TRUST II PFD CO GTD 144A	High Yield Credit	6.25	12/21/2065	USD	B-	62,440,000.000	53.0000	33,093,200.00	1.55
450912AC4	STARWOOD HOTELS	High Yield Credit	7.38	11/15/2015	USD	BA	400,000.000	103.8750	415,500.00	4.90
4516639B6	IDEARC INC TERM B **DEF 11/17/2014**	High Yield Credit	4.25	11/17/2014	USD	BA-	7,687,754.220	52.3542	4,024,862.22	1.00
45170RAA7	IESY REPOSITORY GMBH 144A	High Yield Credit	10.38	02/15/2015	USD	B	11,925,000.000	105.6250	12,595,781.25	4.13
4553729I2	INEOS GROUP HOLDINGS TERM A4	High Yield Credit	7.00	10/07/2012	USD	B+	7,630,097.340	89.0000	6,790,786.63	0.25
458207AF4	INTELSAT JACKSON	High Yield Credit	9.50	06/15/2016	USD	B-	9,985,000.000	107.5000	10,733,875.00	3.70
45820F9B7	INTELSAT BURMUDA BKL	High Yield Credit	2.73	02/01/2014	USD	B	20,750,000.000	86.5000	17,948,750.00	0.25
45823VAE1	INTELSAT CORP SR UNSECURED	High Yield Credit	9.25	08/15/2014	USD	B-	1,510,000.000	103.2500	1,559,075.00	2.32
45823VAF8	INTELSAT CORP SR UNSECURED *	High Yield Credit	9.25	06/15/2016	USD	B-	905,000.000	103.7500	938,937.50	4.44
45867XAE4	INTERGEN NV SR SECURED 144A	High Yield Credit	9.00	06/30/2017	USD	BA-	35,753,000.000	104.7500	37,451,267.50	5.17
459745FG5	ILFC GLBL NT	High Yield Credit	5.88	05/01/2013	USD	B+	9,275,000.000	79.5431	7,377,622.53	3.02
459745FN0	ILFC NT	High Yield Credit	4.75	01/13/2012	USD	B+	7,700,000.000	84.4655	6,503,843.50	1.94
459745FP5	ILFC GLBL	High Yield Credit	5.00	04/15/2010	USD	B+	7,950,000.000	98.5056	7,831,195.20	0.27

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459745FQ3	ILFC	High Yield Credit	4.88	09/01/2010	USD	B+	2,810,000.000	96.0685	2,699,524.85	0.65
45974VA24	ILFC SR UNSEC MTN	High Yield Credit	5.75	06/15/2011	USD	B+	20,750,000.000	91.9104	19,071,408.00	1.40
45974VA32	ILFC MTN FRN	High Yield Credit	0.58	07/01/2011	USD	B+	5,000,000.000	88.1008	4,405,040.00	0.18
45974VA81	ILFC MTN GLBL	High Yield Credit	5.63	09/20/2013	USD	B+	9,000,000.000	78.5028	7,065,252.00	3.35
45974VA99	ILFC MTN	High Yield Credit	5.40	02/15/2012	USD	B+	4,250,000.000	86.9965	3,697,351.25	2.01
45974VB23	ILFC SR UNSEC	High Yield Credit	5.35	03/01/2012	USD	B+	4,250,000.000	86.8518	3,691,201.50	2.05
45974VB56	ILFC SR UNSECURE MTN	High Yield Credit	5.63	09/15/2010	USD	B+	625,000.000	98.9354	618,346.25	0.69
45974VB72	ILFC SR UNSECURED	High Yield Credit	6.38	03/25/2013	USD	B+	8,000,000.000	82.2745	6,581,960.00	2.92
45974VB80	ILFC SR UNSEC MTN	High Yield Credit	6.63	11/15/2013	USD	B+	11,100,000.000	80.5631	8,942,504.10	3.42
45974VZY7	ILFC SR UNSEC MTN	High Yield Credit	5.45	03/24/2011	USD	B+	10,060,000.000	92.1889	9,274,203.34	1.19
45974VZZ4	ILFC SR MTN FRN	High Yield Credit	0.48	05/24/2010	USD	B+	2,095,000.000	97.2333	2,037,037.64	0.13
462613AD2	AES IPALCO	High Yield Credit	8.63	11/14/2011	USD	BA+	1,010,000.000	105.0000	1,060,500.00	1.75
462613AE0	AES IPALCO	High Yield Credit	7.25	04/01/2016	USD	BA+	9,410,000.000	100.7500	9,480,575.00	5.15
46612KAA6	JDA SOFTWARE GROUP INC SR UNSECUR	High Yield Credit	8.00	12/15/2014	USD	B+	10,000,000.000	102.5000	10,250,000.00	4.06
46627TAD4	JSG PACKAGING / SMURFIT CAP	High Yield Credit	7.75	04/01/2015	USD	B	1,650,000.000	96.6250	1,594,312.50	4.26
477122AM7	UNITED AIR/JETS EETC 94-A10*DEF*	High Yield Credit	9.41	12/15/2024	USD	B-	457,296.430	53.5896	245,063.50	1.00
477122AN5	UNITED AIR/JETS EETC 94 *DEF 12/15/13*	High Yield Credit	10.00	12/15/2024	USD	B-	3,511,912.020	55.0625	1,933,746.56	1.00
477122AU9	UNITED AIR/JETS EETC 95-B-A *DEF 2015*	High Yield Credit	7.63	02/15/2024	USD	B+	513,695.870	55.0625	282,853.79	1.00
485188AH9	KANSAS CITY SOUTHERN RY CO GTD	High Yield Credit	13.00	12/15/2013	USD	B	150,000.000	116.5000	174,750.00	3.26
494553AC4	KINDER MORGAN	High Yield Credit	5.15	03/01/2015	USD	BA	2,218,000.000	96.5000	2,140,370.00	4.60
49455WAD8	KINDER MORGAN	High Yield Credit	5.70	01/05/2016	USD	BA	41,800,000.000	96.5000	40,337,000.00	5.17
5249087M6	LEHMAN BROS HLDGS JR **DEF 12/28/17**	High Yield Credit	6.75	12/28/2024	USD	C	19,425,000.000	0.0300	5,827.50	1.00
5249087N4	LEHMAN BROS HLDGS SUBORD ***DEF***	High Yield Credit	7.50	05/11/2038	USD	C	14,175,000.000	0.0300	4,252.50	1.00
524908S27	LEHMAN BROTHERS HOLDINGS**DEF 2009*	High Yield Credit	0.00	03/27/2024	USD	D	76,700,000.000	20.0000	15,340,000.00	1.00
52517P5D9	LEHMAN BROTHERS HLDNGS **DEF 2008**	High Yield Credit	0.00	09/26/2024	USD	D	57,200,000.000	20.0000	11,440,000.00	1.00
52517PD57	LEHMAN BROS HLDG NT MTN 2011 ***DEF**	High Yield Credit	5.00	01/14/2024	USD	C	9,000,000.000	20.0000	1,800,000.00	1.00
52517PF71	LEHMAN BROTHERS HLDGS NT FRN***DEF*	High Yield Credit	3.06	04/04/2016	USD	C	6,200,000.000	20.0000	1,240,000.00	0.00
52517PG21	LEHMAN BROS HLDGS FRN 2009 ***DEF***	High Yield Credit	2.88	04/03/2024	USD	C	11,700,000.000	20.0000	2,340,000.00	1.00
52517PG96	LEHMAN BROS HOLDINGS MTN 2011***DEF	High Yield Credit	5.75	04/25/2024	USD	C	25,000,000.000	20.0000	5,000,000.00	1.00
52517PN98	LEHMAN BROS HLDGS FRN 2009 ***DEF***	High Yield Credit	2.82	11/16/2024	USD	C	17,100,000.000	20.0000	3,420,000.00	1.00
52517PR78	LEHMAN BROS HOLDINGS SR FRN2012***D	High Yield Credit	2.94	01/12/2024	USD	C	70,900,000.000	20.0000	14,180,000.00	1.00
52517PSC6	LEHMAN BROS HLDGS GLOBAL 2012***DEF	High Yield Credit	6.63	01/18/2024	USD	C	1,375,000.000	20.0000	275,000.00	1.00
52517PYN5	LEHMAN BROS HLDGS GLBL NT 2010 **DEF	High Yield Credit	4.25	01/27/2024	USD	C	15,000,000.000	20.0000	3,000,000.00	1.00
52523J289	LEHMAN BROS (SAND) 144A ***DEF*** CON\	High Yield Credit	8.16	05/30/2024	USD	D	90,320.000	2.3266	210,137.08	1.00
5252M0BZ9	LEHMAN BROS HLDGS SR UNS **DEF 1/24/1	High Yield Credit	5.63	01/24/2024	USD	C	4,175,000.000	21.0000	876,750.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.88	05/02/2024	USD	C	18,975,000.000	21.2500	4,032,187.50	1.00
52602EAC6	LENDER PROCESS SERVICES GLBL CO GTI	High Yield Credit	8.13	07/01/2016	USD	BA	3,629,000.000	106.8750	3,878,493.75	4.38
552953AY7	MGM SR	High Yield Credit	6.88	04/01/2016	USD	CAA	4,285,000.000	76.7500	3,288,737.50	5.01
552953BF7	MGM SR SEC	High Yield Credit	10.38	05/15/2014	USD	B	7,250,000.000	109.0000	7,902,500.00	3.65
552953BG5	MGM SR SEC	High Yield Credit	11.13	11/15/2017	USD	B	14,000,000.000	111.2500	15,575,000.00	4.84
581241AA4	MCJUNKIN RED MAN CORP SR SECURED 1-	High Yield Credit	9.50	12/15/2016	USD	B-	10,450,000.000	98.2500	10,267,125.00	5.17
591709AC4	METROPCS WIRELESS INC GLBL SR UNSEC	High Yield Credit	9.25	11/01/2014	USD	B-	19,270,000.000	101.7500	19,607,225.00	3.65
59832WAF6	EDISON MIDWEST GEN	High Yield Credit	8.56	01/02/2016	USD	BA-	65,239,639.550	101.0000	65,892,035.94	2.69
620076AX7	MOTOROLA INC	High Yield Credit	8.00	11/01/2011	USD	BA+	275,000.000	106.9943	294,234.33	1.73
62874HAA3	NB CAPITAL TRUST IV	High Yield Credit	8.25	04/15/2027	USD	BA	1,265,000.000	99.7500	1,261,837.50	4.52
629121AC8	DYNEGY INC DEB	High Yield Credit	7.63	10/15/2026	USD	B-	3,985,000.000	69.5000	2,769,575.00	8.23
629121AF1	DYNEGY SR UNSECURED	High Yield Credit	7.13	05/15/2018	USD	B-	2,575,000.000	82.0000	2,111,500.00	6.23
629377AT9	NRG ENERGY INC	High Yield Credit	7.25	02/01/2014	USD	B+	20,200,000.000	101.5000	20,503,000.00	2.67
629377AU6	NRG ENERGY INC	High Yield Credit	7.38	02/01/2016	USD	B+	1,585,000.000	100.3750	1,590,943.75	4.60
629377AX0	NRG ENERGY INC	High Yield Credit	7.38	01/15/2017	USD	B+	30,665,000.000	100.5000	30,818,325.00	5.32
62940QAA3	NSG HOLDINGS LLC/NSG HLD 144A SEC	High Yield Credit	7.75	12/15/2025	USD	BA	39,255,000.000	90.0000	35,329,500.00	7.39

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629855AH0	NALCO SUB	High Yield Credit	8.88	11/15/2013	USD	B	14,232,000.000	103.5000	14,730,120.00	0.38
651290AH1	NEWFIELD EXPLORATION CO SR SUB	High Yield Credit	6.63	09/01/2014	USD	BA-	2,550,000.000	101.5000	2,588,250.00	2.68
651290AJ7	NEWFIELD EXPLORATION CO	High Yield Credit	6.63	04/15/2016	USD	BA-	250,000.000	100.7500	251,875.00	4.75
651290AK4	NEWFIELD EXPLORATION CO SR SUB NT	High Yield Credit	7.13	05/15/2018	USD	BA-	8,325,000.000	101.5000	8,449,875.00	6.13
65409QAC6	NIELSEN FINANCE LLC/CO GLBL CO GTD	High Yield Credit	10.00	08/01/2014	USD	CAA+	2,700,000.000	104.7500	2,828,250.00	2.80
65542NAJ6	NORAMPAC INC	High Yield Credit	6.75	06/01/2013	USD	B+	14,129,000.000	101.2500	14,305,612.50	1.81
65562VAA2	NORDIC TEL CO HLDGS 144A SR NT	High Yield Credit	8.88	05/01/2016	USD	B+	22,080,000.000	106.2500	23,460,000.00	3.83
656568AE2	NORTEL NETWORKS CONVERT **DEF 4/15/	High Yield Credit	2.13	04/15/2024	USD	D	10,475,000.000	68.3750	7,162,281.25	1.00
656568AF9	NORTEL NETWORKS CONVERT **DEF 4/15/	High Yield Credit	1.75	04/15/2024	USD	D	3,500,000.000	68.3750	2,393,125.00	1.00
656569AG5	NORTEL NETWORKS GTD ***DEF 7/15/13***	High Yield Credit	10.13	07/15/2024	USD	D	34,195,000.000	72.0000	24,620,400.00	1.00
656569AK6	NORTEL NETWORKS GTD FRN **DEF 7/15/1	High Yield Credit	5.34	07/15/2024	USD	D	14,775,000.000	70.0000	10,342,500.00	1.00
667294AY8	DELTA AIR / NWA EETC 01-1-B	High Yield Credit	7.69	10/01/2018	USD	B+	5,665,482.820	80.0000	4,532,386.26	4.27
66989LAA7	NOVASEP HOLDING SAS SR SECURED 144/	High Yield Credit	9.75	12/15/2016	USD	B-	16,600,000.000	98.0000	16,268,000.00	5.15
67090F9A6	NUVEEN INVESTMENTS B	High Yield Credit	3.28	11/13/2014	USD	BA-	1,778,556.090	87.9250	1,563,795.44	0.25
67090F9B4	NUVEEN INVESTMENTS B	High Yield Credit	3.28	11/01/2014	USD	BA-	1,800,510.500	87.9250	1,583,098.86	0.25
68383KAB5	OPTI CANADA INC GLBL GO GTD	High Yield Credit	8.25	12/15/2014	USD	CAA-	19,305,000.000	82.8750	15,999,018.75	4.07
68383KAD1	OPTI CANADA INC SR SEC GLBL	High Yield Credit	7.88	12/15/2014	USD	CAA-	5,375,000.000	82.5000	4,434,375.00	4.10
69073TAL7	OWENS BROCKWAY SR	High Yield Credit	6.75	12/01/2014	USD	BA-	1,575,000.000	102.7500	1,618,312.50	2.90
707882AB2	PENN VIRGINIA CORP SR SUB	High Yield Credit	10.38	06/15/2016	USD	B	12,375,000.000	109.5000	13,550,625.00	4.94
708160BE5	JC PENNEY	High Yield Credit	7.13	11/15/2023	USD	BA	11,425,000.000	99.6250	11,382,156.25	9.06
708160BQ8	JC PENNEY	High Yield Credit	7.95	04/01/2017	USD	BA	16,923,000.000	109.7500	18,572,992.50	5.75
74819RAG1	QUEBECOR MEDIA SR NT	High Yield Credit	7.75	03/15/2016	USD	B	29,492,000.000	100.2500	29,565,730.00	4.70
74819RAK2	QUEBECOR MEDIA SR NT	High Yield Credit	7.75	03/15/2016	USD	B	32,990,000.000	100.2500	33,072,475.00	4.70
74837RAF1	QUICKSILVER RESOURCES	High Yield Credit	11.75	01/01/2016	USD	B	23,225,000.000	114.0000	26,476,500.00	4.58
749121BP3	QWEST SERVICES**FULL CALL**	High Yield Credit	7.25	02/15/2011	USD	B+	325,000.000	101.0000	328,250.00	0.13
749121BR9	QWEST SERVICES	High Yield Credit	7.50	02/15/2014	USD	B+	16,157,000.000	100.8750	16,298,373.75	2.46
749121BV0	QWEST SERVICES	High Yield Credit	7.50	02/15/2014	USD	B+	88,367,000.000	100.8750	89,140,211.25	2.46
74913EAH3	QWEST HOLD CO	High Yield Credit	7.25	02/15/2011	USD	B+	1,763,000.000	102.0000	1,798,260.00	1.08
74913GAC9	QWEST OP CO	High Yield Credit	8.88	03/15/2012	USD	BA+	27,230,000.000	108.0000	29,408,400.00	2.04
74913GAE5	QWEST OP CO	High Yield Credit	7.88	09/01/2011	USD	BA+	3,850,000.000	105.2500	4,052,125.00	1.58
74913GAW5	QWEST CORP GLBL SR UNSECURED WI	High Yield Credit	8.38	05/01/2016	USD	BA+	5,175,000.000	107.7500	5,576,062.50	5.11
7495669Z0	RH DONNELLEY INC***DEF 06/30/2011**	High Yield Credit	6.75	06/30/2024	USD	D	936,313.780	91.8750	860,238.29	1.00
74956A9C2	RH DONNELLEY TERM D2 **DEF 06/30/2011*	High Yield Credit	6.75	06/30/2024	USD	BA	2,224,732.540	91.8000	2,042,304.46	1.00
74956EAC2	RH DONNELLEY INC GTD 144A**DEF 5/15/15	High Yield Credit	11.75	05/15/2024	USD	D	21,980,000.000	83.0000	18,243,400.00	1.00
74971XAC1	RELIANT ENERGY INC	High Yield Credit	7.88	06/15/2017	USD	B	450,000.000	98.7500	444,375.00	5.78
75281AAJ8	RANGE RESOURCES	High Yield Credit	7.25	05/01/2018	USD	BA-	175,000.000	102.5000	179,375.00	6.04
7591EPAE0	REGIONS FINANCIAL CORP SUB NT	High Yield Credit	7.38	12/10/2037	USD	BA+	8,375,000.000	82.0677	6,873,169.88	10.59
75952AAJ6	RELIANT ENERGY MID-ATLAN P/T CERTS C	High Yield Credit	9.68	07/02/2026	USD	BA	1,505,000.000	102.7500	1,546,387.50	7.08
76114RAA1	RESIDENTIAL RE FRN 144A	High Yield Credit	7.01	06/06/2011	USD	BA-	1,500,000.000	99.4324	1,491,486.72	0.10
774477AG8	ROCKWOOD SPECIALTIES GRP	High Yield Credit	7.50	11/15/2014	USD	B-	11,295,000.000	101.5000	11,464,425.00	2.91
777774AE0	DYNEGY ROSETON	High Yield Credit	7.27	11/08/2010	USD	B	3,467,160.400	100.1250	3,471,494.36	0.83
777774AF7	DYNEGY ROSETON GLBL P/T CERTS B	High Yield Credit	7.67	11/08/2016	USD	B	25,635,000.000	96.5000	24,737,775.00	3.60
780097AN1	RBS PLC GLBL	High Yield Credit	5.00	11/12/2013	USD	BA	15,530,000.000	89.8847	13,959,093.91	3.53
780097AS0	RBS 144A	High Yield Credit	6.99	10/29/2049	USD	CA	16,050,000.000	55.5694	8,918,888.70	3.29
780153AL6	ROYAL CARIBBEAN	High Yield Credit	8.75	02/02/2011	USD	BA-	400,000.000	105.1250	420,500.00	1.05
78442FAB4	SLM CORP	High Yield Credit	5.13	08/27/2012	USD	BA+	7,608,000.000	93.8038	7,136,593.10	2.49
78442FAQ1	SLM CORP	High Yield Credit	5.00	04/15/2015	USD	BA+	2,000,000.000	87.2106	1,744,212.00	4.67
78442FAX6	SLM CORP	High Yield Credit	5.00	06/15/2018	USD	BA+	1,000,000.000	76.9956	769,956.00	6.79
78442FBG2	SLM CORP	High Yield Credit	5.00	10/01/2013	USD	BA+	15,450,000.000	92.0700	14,224,815.00	3.44
78442FCJ5	SLM CORP	High Yield Credit	5.38	05/15/2014	USD	BA+	5,000,000.000	92.3240	4,616,200.00	3.93
78442FDP0	SLM CORP	High Yield Credit	4.50	07/26/2010	USD	BA+	250,000.000	99.6553	249,138.25	0.55

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78442FDY1	SLM CORP	High Yield Credit	5.45	04/25/2011	USD	BA+	5,000,000.000	99.7530	4,987,650.00	1.27
78442FEC8	SLM CORP FRN	High Yield Credit	0.44	07/26/2010	USD	BA+	5,650,000.000	97.8817	5,530,316.05	0.05
78442FEE4	SLM CORP FRN	High Yield Credit	0.51	10/25/2011	USD	BA+	25,400,000.000	93.6528	23,787,811.20	0.00
78442FEF1	SLM CORP FRN	High Yield Credit	0.58	01/27/2014	USD	BA+	2,125,000.000	77.2166	1,640,852.75	-0.46
78442FEH7	SLM CORP	High Yield Credit	8.45	06/15/2018	USD	BA+	27,000,000.000	98.8217	26,681,859.02	6.20
80007PAF6	SANDRIDGE ENERGY INC GLBL CO GTD	High Yield Credit	8.63	04/01/2015	USD	B-	63,615,000.000	100.5000	63,933,075.00	4.08
80007PAG4	SANDRIDGE ENERGY INC FRN CO GTD	High Yield Credit	3.88	04/01/2014	USD	B-	2,000,000.000	89.7533	1,795,066.00	0.08
80007PAH2	SANDRIDGE ENERGY INC SR UNSECURED	High Yield Credit	9.88	05/15/2016	USD	B-	105,000.000	105.0000	110,250.00	4.76
81725WAC7	SENSATA TECH	High Yield Credit	8.00	05/01/2014	USD	CAA-	46,225,000.000	98.5000	45,531,625.00	3.55
826428AJ3	SIERRA PACIFIC RESOURCES	High Yield Credit	7.80	06/15/2012	USD	BA-	13,825,000.000	102.0506	14,108,495.45	1.68
826428AN4	SIERRA PACIFIC RESOURCES	High Yield Credit	6.75	08/15/2017	USD	BA-	1,905,000.000	97.9285	1,865,537.93	5.34
829809AF9	DYNEGY INC / SITHE	High Yield Credit	9.00	12/30/2013	USD	B	6,488,104.030	102.7900	6,669,122.13	2.12
832724AB4	JSG PACKAGING OP CO	High Yield Credit	7.50	11/20/2025	USD	BA	5,300,000.000	85.7500	4,544,750.00	8.98
835415AH3	EL PASO CORP / SONAT	High Yield Credit	7.00	02/01/2018	USD	BA-	7,109,000.000	98.1356	6,976,459.80	6.32
835415AJ9	EL PASO CORP / SONAT	High Yield Credit	7.63	07/15/2011	USD	BA-	875,000.000	103.5701	906,238.38	1.46
843452AZ6	EL PASO PIPE / SONAT	High Yield Credit	8.00	03/01/2032	USD	BA	500,000.000	115.4971	577,485.50	11.39
852060AD4	SPRINT CORP CO	High Yield Credit	6.88	11/15/2028	USD	BA-	870,000.000	83.6250	727,537.50	10.01
852060AG7	SPRINT CAPITAL CORP GLBL	High Yield Credit	6.90	05/01/2019	USD	BA-	89,185,000.000	92.5000	82,496,125.00	6.96
852060AJ1	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	7.63	01/30/2011	USD	BA-	14,934,000.000	102.8750	15,363,352.50	1.04
852060AS1	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	8.38	03/15/2012	USD	BA-	22,760,000.000	104.0000	23,670,400.00	2.04
852060AT9	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	8.75	03/15/2032	USD	BA-	32,110,000.000	94.7500	30,424,225.00	9.70
852061AD2	SPRINT NEXTEL BD SR UNSEC	High Yield Credit	6.00	12/01/2016	USD	BA-	33,145,000.000	91.7500	30,410,537.50	5.73
852061AF7	SPRINT NEXTEL CORP	High Yield Credit	8.38	08/15/2017	USD	BA-	200,000.000	102.5000	205,000.00	5.83
85590AAD6	STARWOOD HOTELS & RESORTS CO GTD	High Yield Credit	7.88	05/01/2012	USD	BA	4,300,000.000	108.3750	4,660,125.00	2.17
85590AAL8	STARWOOD HOTELS	High Yield Credit	6.75	05/15/2018	USD	BA	1,000,000.000	100.7500	1,007,500.00	6.57
85590AAM6	STARWOOD HOTELS	High Yield Credit	7.88	10/15/2014	USD	BA	3,950,000.000	107.3750	4,241,312.50	4.11
858119AJ9	STEEL DYNAMICS INC GLBL CO GTD	High Yield Credit	7.38	11/01/2012	USD	BA	500,000.000	103.5000	517,500.00	2.60
864486AB1	SUBURBAN PROPANE	High Yield Credit	6.88	12/15/2013	USD	BA-	4,143,000.000	100.5000	4,163,715.00	2.55
867363AH6	SUNGARD DATA SYSTEMS INC GLBL CO GTD	High Yield Credit	9.13	08/15/2013	USD	CAA+	64,641,000.000	103.0000	66,580,230.00	2.04
867363AL7	SUNGARD DATA SYSTEMS SUB	High Yield Credit	10.25	08/15/2015	USD	CAA+	40,000.000	107.0000	42,800.00	2.16
867363AN3	SUNGARD DATA SYSTEMS INC GLBL CO GTD	High Yield Credit	10.63	05/15/2015	USD	CAA+	9,925,000.000	110.6250	10,979,531.25	3.68
868536AT0	SUPERVALU	High Yield Credit	8.00	05/01/2016	USD	B+	8,625,000.000	102.0000	8,797,500.00	5.12
87019XAA1	SWEDBANK 144A TIER 1**FULL CALL**	High Yield Credit	9.00	12/29/2049	USD	BA	10,000,000.000	95.0045	9,500,450.00	-0.52
87264MAA7	TRW AUTO SR 144A	High Yield Credit	7.00	03/15/2014	USD	CAA+	27,250,000.000	98.5000	26,841,250.00	3.71
87264MAB5	TRW AUTO CO GTD 144A	High Yield Credit	7.25	03/15/2017	USD	CAA+	20,785,000.000	97.5000	20,265,375.00	5.73
8731689B6	TXU (TCEH) B2	High Yield Credit	3.73	10/10/2014	USD	B+	2,456,846.070	81.6875	2,006,936.13	0.25
8731689C4	TXU (TCEH) B2	High Yield Credit	3.75	10/10/2014	USD	B+	25,393.750	81.6875	20,743.53	0.25
8731689R1	TXU (TCEH) TERM B3	High Yield Credit	3.73	10/10/2014	USD	B+	92,683,061.400	80.9500	75,026,938.21	0.25
8731689T7	TXU (TCEH) TERM B3	High Yield Credit	3.75	10/10/2014	USD	B+	957,964.370	80.9500	775,472.17	0.25
878742AJ4	TECK RESOURCES SEC	High Yield Credit	9.75	05/15/2014	USD	BA	25,500,000.000	115.8750	29,548,125.00	3.71
878742AM7	TECK RESOURCES SEC	High Yield Credit	10.25	05/15/2016	USD	BA	22,525,000.000	117.0000	26,354,250.00	4.19
878742AQ8	TECK RESOURCES SEC	High Yield Credit	10.75	05/15/2019	USD	BA	65,725,000.000	120.0000	78,870,000.00	5.06
87952VAE6	TELESAT CANADA/TELESAT L GLBL SR UNSEC	High Yield Credit	11.00	11/01/2015	USD	CAA+	34,411,000.000	109.0000	37,507,990.00	4.23
87952VAF3	TELESAT CANADA/TELESAT L GLBL SR UNSEC	High Yield Credit	12.50	11/01/2017	USD	CAA+	6,200,000.000	110.5000	6,851,000.00	4.80
88031NAA5	TENASKA ALABAMA II PT SR NT 144A	High Yield Credit	7.00	06/30/2021	USD	BA	28,391,025.750	92.5784	26,283,957.38	4.99
880349AD7	TENNECO AUTOMOTIVE SR SEC	High Yield Credit	10.25	07/15/2013	USD	B	3,327,000.000	103.8750	3,455,921.25	0.00
880349AK1	TENNECO AUTOMOTIVE SR SUB	High Yield Credit	8.13	11/15/2015	USD	B-	3,140,000.000	101.6250	3,191,025.00	4.51
8816099M5	TESORO PRIVATE	High Yield Credit	7.47	07/17/2012	USD	BA+	10,000,000.000	96.7974	9,679,736.43	2.34
88732AAD9	TIME WARNER TEL SR SEC 2ND LIEN	High Yield Credit	9.25	02/15/2014	USD	B-	21,184,000.000	103.6250	21,951,920.00	0.55
8960479A7	TRIBUNE CO TERM B **DEFAULT 6/4/2014**	High Yield Credit	5.25	06/04/2024	USD	CA	4,822,084.540	58.1667	2,804,847.45	1.00
8960479B5	TRIBUNE CO TERM X **DEF 6/4/09**	High Yield Credit	5.00	06/04/2024	USD	CA	6,212,027.580	57.1250	3,548,620.75	1.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
8960489A5	TRIBUNE CO TERM INCREM B **DEF 2014 *	High Yield Credit	5.25	06/04/2014	USD	D	8,521,586.670	51.8750	4,420,573.09	1.00
8988139A0	WILMINGTON TR(TUCSON)SER C6 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	4,960,445.620	104.0162	5,159,667.87	2.64
8988139C6	WILMINGTON TR(TUCSON)SER C3 PRV	High Yield Credit	10.73	01/01/2013	USD	BA-	246,973.080	104.0162	256,892.05	2.64
8988139D4	WILMINGTON TR(TUCSON)SER C1 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	615,435.520	104.0162	640,152.75	2.64
8988139E2	WILMINGTON TR(TUCSON)SER C2 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	1,039,183.420	102.0693	1,060,687.74	6.30
8988139G7	WILMINGTON TR(TUSCON)SER C4 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	395,892.530	104.0162	411,792.43	2.64
8988139H5	WILMINGTON TR(TUCSON)SER C5 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	593,838.800	104.0162	617,688.65	2.64
8988139I3	WILMINGTON TR(TUCSON)SER C7 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	154,268.610	104.0162	160,464.37	2.64
90210E9K4	TXU (TCEH) BANK LOAN	High Yield Credit	3.75	10/10/2014	USD	B+	1,129,546.020	80.5500	909,849.32	0.25
90210E9L2	TXU (TCEH) TERM B1	High Yield Credit	3.75	10/10/2014	USD	B+	80,657.740	81.5000	65,736.06	0.25
90210EAD8	TXU (TCEH) BANK LOAN	High Yield Credit	3.73	10/10/2014	USD	B+	111,542,668.730	80.5500	89,847,619.66	0.25
90210EAE6	TXU (TCEH) TERM B1	High Yield Credit	3.78	10/10/2014	USD	B+	7,803,636.490	81.5000	6,359,963.74	0.25
90210EAF3	TXU (TCEH) BANK LOAN	High Yield Credit	3.87	10/10/2014	USD	B+	487.800	80.5500	392.92	0.25
909317AU3	UNITED AIR EETC 00-2-A1**FULL CALL**	High Yield Credit	7.03	04/01/2012	USD	BA	96,138.480	100.0000	96,138.48	0.41
909317BE8	UNITED AIRLINES INC 09-2 A EETC CO GTD	High Yield Credit	9.75	01/15/2017	USD	BA+	42,200,000.000	102.0000	43,044,000.00	3.79
911365AN4	UNITED RENTALS NORTH AM CO**FULL CA	High Yield Credit	6.50	02/15/2012	USD	B-	27,645,000.000	100.2500	27,714,112.50	0.52
912920AB1	QWEST OP CO	High Yield Credit	7.50	06/15/2023	USD	BA+	18,606,000.000	95.0000	17,675,700.00	6.07
912920AL9	QWEST OP CO SR UNSECURED	High Yield Credit	7.20	11/10/2026	USD	BA+	10,026,000.000	91.0000	9,123,660.00	7.81
92276MAK1	VENTAS REALTY	High Yield Credit	7.13	06/01/2015	USD	BA+	11,947,000.000	100.5000	12,006,735.00	3.93
92276MAS4	VENTAS REALTY	High Yield Credit	6.50	06/01/2016	USD	BA+	9,165,000.000	97.0000	8,890,050.00	5.20
92276MAT2	VENTAS REALTY	High Yield Credit	6.75	04/01/2017	USD	BA+	19,310,000.000	97.2500	18,778,975.00	5.69
92276MAU9	VENTAS REALTY LP/CAP CRP GLBL CO GTI	High Yield Credit	6.50	06/01/2016	USD	BA+	5,200,000.000	97.0000	5,044,000.00	5.20
92531X9A2	VERSO PAPER HLDG TERM	High Yield Credit	6.53	02/01/2013	USD	CAA	985,600.000	38.1250	375,760.00	0.25
92531X9C8	VERSO PAPER HLDG TERM	High Yield Credit	7.28	02/01/2013	USD	CAA	88,966.520	38.1250	33,918.50	0.25
92531XAC6	VERSO PAPER HLDGS LLC/IN GLBL SEC	High Yield Credit	9.13	08/01/2014	USD	B-	29,670,000.000	96.0000	28,483,200.00	3.77
92658TAM0	QUEBECOR / VIDEOTRON	High Yield Credit	9.13	04/15/2018	USD	BA-	1,925,000.000	110.5000	2,127,125.00	5.21
92658TAN8	QUEBECOR / VIDEOTRON**EXCHANGE**	High Yield Credit	9.13	04/15/2018	USD	BA-	850,000.000	110.5000	939,250.00	5.23
92769VAA7	VIRGIN MEDIA FINANCE PLC CO GTD	High Yield Credit	9.50	08/15/2016	USD	B	16,625,000.000	107.8750	17,934,218.75	4.89
92933BAA2	WMG ACQUISITION CORP SR SECURED 144	High Yield Credit	9.50	06/15/2016	USD	BA	25,005,000.000	107.6250	26,911,631.25	4.80
92978AAA0	WACHOVIA CAP TRUST III	High Yield Credit	5.80	12/31/2049	USD	BA+	3,000,000.000	77.5000	2,325,000.00	1.75
949801AA2	WELLS FARGO CAPITAL XV NT	High Yield Credit	9.75	12/31/2049	USD	BA+	48,874,000.000	107.5000	52,539,550.00	2.88
952355AC9	WEST CORP	High Yield Credit	9.50	10/15/2014	USD	CAA+	21,720,000.000	102.0000	22,154,400.00	3.56
969457BB5	WILLIAMS CO GLBL SR***TENDER***	High Yield Credit	7.50	01/15/2031	USD	BA+	269,000.000	108.1676	290,970.84	11.22
969457BD1	WILLIAMS CO***TENDER***	High Yield Credit	7.75	06/15/2031	USD	BA+	1,000,000.000	109.9602	1,099,602.00	11.19
969457BS8	WILLIAMS COMPANIES INC GLBL***TENDER	High Yield Credit	8.75	01/15/2020	USD	BA+	7,850,000.000	119.5047	9,381,118.96	7.20
96950HAD2	WILLIAMS PARTNERS LP/WIL GLBL	High Yield Credit	7.25	02/01/2017	USD	BA	6,600,000.000	101.1575	6,676,395.00	5.69
97314XAA2	WIND ACQUISITION FIN SA SR NT 144A	High Yield Credit	10.75	12/01/2015	USD	B	19,020,000.000	107.5000	20,446,500.00	2.87
97381WAC8	WINDSTREAM CORP GLBL CO GTD	High Yield Credit	8.13	08/01/2013	USD	BA-	280,000.000	104.2500	291,900.00	3.18
97381WAD6	WINDSTREAM CORP	High Yield Credit	8.63	08/01/2016	USD	BA-	65,485,000.000	102.2500	66,958,412.50	4.74
97381WAF1	WINDSTREAM CORP GLBL CO GTD	High Yield Credit	7.00	03/15/2019	USD	BA-	150,000.000	94.0000	141,000.00	6.61
983130AD7	WYNN RESORTS 1ST MTG	High Yield Credit	6.63	12/01/2014	USD	BA-	26,235,000.000	97.1250	25,480,743.75	4.08
983130AL9	WYNN RESORTS 1ST MTG	High Yield Credit	7.88	11/01/2017	USD	BA	800,000.000	101.7500	814,000.00	5.77
SWPC000D5	SLM CORP (SALLIE MAE) SNR S* SP BOA	High Yield Credit	5.00	12/20/2010	USD	BA+	22,000,000.000	1.1861	260,937.97	0.01
SWPC005B8	SLM CORP NS SP BRC	High Yield Credit	5.00	12/20/2013	USD	BA+	4,700,000.000	0.0641	3,014.67	0.02
SWPC019E6	SLM CORP (SALLIE MAE) SNR S* SP UAG	High Yield Credit	5.00	03/20/2010	USD	BA+	1,600,000.000	0.3246	5,193.24	0.00
SWPC021E2	SLM CORP (SALLIE MAE) SNR S* SP BOA	High Yield Credit	5.00	12/20/2010	USD	BA+	2,200,000.000	1.1861	26,093.80	0.01
SWPC037D6	SLM CORP (SALLIE MAE) SNR S* SP DUB	High Yield Credit	5.00	06/20/2010	USD	BA+	10,600,000.000	0.6968	73,865.54	0.00
SWPC041E8	SLM CORP (SALLIE MAE) SNR S* SP DUB	High Yield Credit	5.00	09/20/2010	USD	BA+	800,000.000	1.0626	8,500.44	0.01
SWPC093J4	BIOMET INC LCDS SP JPM	High Yield Credit	8.00	03/20/2014	USD	B+	4,000,000.000	15.2046	608,182.73	0.29
SWPC098D2	SLM CORP (SALLIE MAE) SNR S* SP DUB	High Yield Credit	5.00	06/20/2010	USD	BA+	5,000,000.000	0.6968	34,842.23	0.00
SWPC10287	GMAC LLC NS SP DUB	High Yield Credit	6.35	12/20/2012	USD	CA	3,650,000.000	5.8818	214,683.88	0.10

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SWPC10469	GMAC LLC NS SP JPM	High Yield Credit	2.11	03/20/2012	USD	CA	10,000,000.000	-3.7196	(371,961.41)	-0.04
SWPC10691	GMAC LLC NS SP GST	High Yield Credit	6.80	12/20/2012	USD	CA	5,000,000.000	7.0455	352,272.84	0.11
SWPC10808	QWEST HOLD CO NS SP FBF	High Yield Credit	3.10	12/20/2012	USD	B+	5,000,000.000	-3.0220	(151,100.08)	-0.03
SWPC108E8	SLM CORP (SALLIE MAE) SNR S* SP MYC	High Yield Credit	5.00	09/20/2011	USD	BA+	5,000,000.000	1.4194	70,968.32	0.02
SWPC181DC	RELIANT ENERGY INC SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	B	14,400,000.000	-1.8564	(267,317.91)	-0.02
SWPC200D7	SLM CORP (SALLIE MAE) SNR S* SP DUB	High Yield Credit	5.00	09/20/2014	USD	BA+	2,000,000.000	-0.5260	(10,520.24)	0.01
SWPC212D3	SUNGARD DATA SYSTEMS INC SNR S* SP E	High Yield Credit	5.00	09/20/2014	USD	CAA+	2,000,000.000	-0.8727	(17,455.00)	0.00
SWPC219D6	EL PASO CORP SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA-	53,050,000.000	6.3962	3,393,205.42	0.16
SWPC220D3	RELIANT ENERGY INC SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	B	5,750,000.000	-1.8564	(106,741.53)	-0.02
SWPC251D5	RELIANT ENERGY INC SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	B+	1,500,000.000	-3.6853	(55,279.66)	-0.06
SWPC30B02	NRG ENERGY NS SP GST	High Yield Credit	4.20	09/20/2013	USD	B+	6,875,000.000	0.0670	4,609.29	0.02
SWPC30S75	HCA INC LCDS SP FBF	High Yield Credit	5.00	06/20/2014	USD	BA-	2,600,000.000	6.7023	174,258.91	0.15
SWPC359D6	CDX HY12 5Y BP DUB	High Yield Credit	-5.00	06/20/2014	USD	B-	24,064,000.000	-0.6873	(165,397.72)	0.04
SWPC37025	GMAC LLC NS SP MEI	High Yield Credit	5.00	03/20/2010	USD	CA	1,500,000.000	0.4486	6,728.41	0.00
SWPC37462	QWEST HOLD CO NS SP CBK	High Yield Credit	3.35	12/20/2012	USD	B+	1,100,000.000	-2.3419	(25,761.33)	-0.02
SWPC379D2	RELIANT ENERGY INC SNR S* SP BRC	High Yield Credit	5.00	09/20/2014	USD	B	3,800,000.000	-1.8564	(70,542.23)	-0.02
SWPC39377	GMAC LLC NS SP BOA	High Yield Credit	7.00	12/20/2012	USD	CA	2,500,000.000	7.5627	189,066.49	0.12
SWPC398D5	RELIANT ENERGY INC SNR S* SP BRC	High Yield Credit	5.00	09/20/2014	USD	B	2,000,000.000	-1.8564	(37,127.49)	-0.02
SWPC473D7	RELIANT ENERGY INC SNR S* SP MYC	High Yield Credit	5.00	09/20/2014	USD	B	500,000.000	-1.8564	(9,281.87)	-0.02
SWPC48360	HCA 2ND LIEN NS SP CBK	High Yield Credit	2.00	09/20/2012	USD	B	4,400,000.000	-1.7407	(76,591.06)	-0.02
SWPC48857	GEORGIA PACIFIC LCDS SP MYC	High Yield Credit	3.80	03/20/2013	USD	BA-	1,500,000.000	7.5053	112,579.43	0.12
SWPC572D7	CDX HY12 5Y BP BOA	High Yield Credit	-5.00	06/20/2014	USD	B-	42,770,000.000	-0.6873	(293,968.61)	0.04
SWPC618B7	SLM CORP NS SP GST	High Yield Credit	7.60	03/20/2012	USD	BA+	4,750,000.000	6.6991	318,208.96	0.09
SWPC631E4	ILFC SNR S* SP BOA	High Yield Credit	5.00	06/20/2010	USD	B+	9,900,000.000	-1.0062	(99,616.31)	0.00
SWPC692EC	CDX HY13 5Y BP DUB	High Yield Credit	-5.00	12/20/2014	USD	B-	33,165,000.000	0.7085	234,978.47	0.01
SWPC696CC	COMMUNITY HEALTH SYS INC SNR S* SP G	High Yield Credit	5.00	06/20/2014	USD	B-	10,000,000.000	1.8931	189,307.35	0.06
SWPC735D1	RELIANT ENERGY INC SNR S* SP CBK	High Yield Credit	5.00	09/20/2014	USD	B	4,100,000.000	-1.8564	(76,111.35)	-0.02
SWPC745D5	SANMINA-SCI CORP SUB S* SP CBK	High Yield Credit	5.00	09/20/2014	USD	CAA	0.000	-3.6154	0.00	-0.06
SWPC750D1	CHESAPEAKE ENERGY SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA-	19,350,000.000	6.7083	1,298,064.00	0.16
SWPC76965	CHRYSLER FINCO LCDS SP DUB	High Yield Credit	5.25	09/20/2012	USD	CA	3,500,000.000	-1.4247	(49,863.27)	0.00
SWPC791B6	COMMUNITY HEALTH SYS INC SNR NS SP C	High Yield Credit	5.00	03/20/2014	USD	B-	24,700,000.000	2.7671	683,468.43	0.07
SWPC829D5	RELIANT ENERGY INC SNR S* SP DUB	High Yield Credit	5.00	09/20/2014	USD	B	700,000.000	-1.8564	(12,994.62)	-0.02
SWPC843DC	COMMUNITY HEALTH SNR S* SP CBK	High Yield Credit	5.00	09/20/2014	USD	B-	2,900,000.000	1.0656	30,902.91	0.05
SWPC844C1	SLM CORP S* SP MYC	High Yield Credit	5.00	06/20/2014	USD	BA+	6,000,000.000	-0.2261	(13,566.06)	0.02
SWPC845CC	ILFC SNR S* SP MYC	High Yield Credit	5.00	06/20/2014	USD	B+	1,000,000.000	-11.5586	(115,585.57)	-0.23
SWPC846B1	GEORGIA PACIFIC LLC SNR NS SP BOA	High Yield Credit	5.00	09/20/2014	USD	B	18,000,000.000	12.1344	2,184,193.27	0.27
SWPC855B5	ARAMARK CORP NS SP CBK	High Yield Credit	5.00	03/20/2014	USD	B-	5,100,000.000	-1.7781	(90,685.28)	-0.01
SWPC856B5	SUNGARD DATA SYSTEMS INC SNR NS SP	High Yield Credit	5.00	03/20/2014	USD	CAA+	4,000,000.000	0.1532	6,126.35	0.02
SWPC87046	BIOMET INC LCDS SP MYC	High Yield Credit	3.55	03/20/2013	USD	B+	1,500,000.000	1.2044	18,066.18	0.03
SWPC87053	CABLEVISION 1ST LIEN LCDS SP MYC	High Yield Credit	3.65	03/20/2013	USD	BA+	1,500,000.000	7.2663	108,993.96	0.12
SWPC874B6	DYNEGY HOLDINGS INC. SNR NS SP CBK	High Yield Credit	5.00	03/20/2014	USD	B-	625,000.000	-4.7524	(29,702.69)	-0.08
SWPC877E7	AES SR UNSEC S* SP RYL	High Yield Credit	5.00	12/20/2014	USD	B+	5,000,000.000	3.9148	195,740.38	0.11
SWPC878D5	RELIANT ENERGY INC SNR S* SP DUB	High Yield Credit	5.00	09/20/2014	USD	B	900,000.000	-1.8564	(16,707.37)	-0.02
SWPC878E6	AES SR UNSEC S* SP UAG	High Yield Credit	5.00	12/20/2014	USD	B+	5,000,000.000	3.9148	195,740.38	0.11
SWPC87913	FORD MOTOR CORP NS SP MEI	High Yield Credit	4.85	12/20/2010	USD	CAA	18,000,000.000	1.8107	325,932.60	0.01
SWPC894A4	COMMUNITY HEALTH SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B-	7,500,000.000	3.4010	255,072.70	0.08
SWPC901A5	NRG ENERGY INC SR NT SNR NS SP FBF	High Yield Credit	5.00	12/20/2013	USD	B+	3,750,000.000	2.5106	94,145.99	0.07
SWPC903E5	STARWOOD HOTELS NEGB SNR S* BP DUB	High Yield Credit	-1.00	06/20/2012	USD	BA	4,300,000.000	-0.2098	(9,021.13)	0.01
SWPC915A5	GEORGIA PACIFIC CORP SNR NS SP MEI	High Yield Credit	5.00	12/20/2013	USD	B	5,250,000.000	11.3130	593,931.34	0.22
SWPC919A5	COMMUNITY HEALTH SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B-	7,500,000.000	3.4010	255,072.70	0.08
SWPC924T7	HCA INC LCDS SP FBF	High Yield Credit	5.00	06/20/2014	USD	BA	5,000,000.000	6.7023	335,113.28	0.15

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SWPC924U4	BIOMET INC LCDS SP CBK	High Yield Credit	6.50	06/20/2014	USD	B+	3,000,000.000	10.4663	313,989.62	0.23
SWPC925A7	AES SR UNSEC NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B+	11,250,000.000	5.2659	592,419.08	0.11
SWPC93077	CDX HY9 3Y 35-100% SP MEI	High Yield Credit	1.67	12/20/2010	USD	B-	8,086,764.000	1.6019	129,541.35	0.00
SWPC93093	CDX HY9 3Y 25-35% SP MEI	High Yield Credit	4.53	12/20/2010	USD	B-	51,800,000.000	4.2908	2,222,630.50	0.00
SWPC932A8	ENRG ENERGY INC SR NT SNR NS SP MEI	High Yield Credit	5.50	12/20/2013	USD	B+	5,250,000.000	4.2552	223,395.81	0.10
SWPC934A6	COMMUNITY HEALTH SNR NS SP JPM	High Yield Credit	5.00	12/20/2013	USD	B-	3,750,000.000	3.4010	127,536.35	0.08
SWPC940A8	ENRG ENERGY INC SR NT SNR NS SP JPM	High Yield Credit	5.38	12/20/2013	USD	B+	4,500,000.000	3.8365	172,640.46	0.09
SWPC942A6	GEORGIA PACIFIC CORP SNR NS SP JPM	High Yield Credit	5.00	12/20/2013	USD	B	9,000,000.000	11.3130	1,018,168.01	0.22
SWPC946D6	CDX HY12 5Y BP UAG	High Yield Credit	-5.00	06/20/2014	USD	B-	111,860,000.000	-0.6873	(768,840.98)	0.04
SWPC947D6	CDX HY12 5Y BP JPM	High Yield Credit	-5.00	06/20/2014	USD	B-	62,416,000.000	-0.6873	(429,000.35)	0.04
SWPC948A6	COMMUNITY HEALTH SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B-	7,500,000.000	3.4010	255,072.70	0.08
SWPC949C6	SLM CORP S* SP BOA	High Yield Credit	5.00	09/20/2014	USD	BA+	22,100,000.000	-0.5260	(116,248.63)	0.01
SWPC950A6	GEORGIA PACIFIC CORP SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B	3,750,000.000	11.3130	424,236.67	0.22
SWPC953D6	CDX HY12 5Y BP FBF	High Yield Credit	-5.00	06/20/2014	USD	B-	24,346,000.000	-0.6873	(167,335.98)	0.04
SWPC958D1	CDX HY12 5Y BP MYC	High Yield Credit	-5.00	06/20/2014	USD	B-	109,040,000.000	-0.6873	(749,458.44)	0.04
SWPC959D6	CDX HY12 5Y BP RYL	High Yield Credit	-5.00	06/20/2014	USD	B-	35,720,000.000	-0.6873	(245,512.25)	0.04
SWPC95K21	SUNGARD DATA LCDS SP MYC	High Yield Credit	3.80	03/20/2013	USD	BA-	1,500,000.000	4.3782	65,672.31	0.08
SWPC967D6	CDX HY12 5Y BP GST	High Yield Credit	-5.00	06/20/2014	USD	B-	8,460,000.000	-0.6873	(58,147.64)	0.04
SWPC96H16	HCA UNSEC NS SP BOA	High Yield Credit	4.65	09/20/2013	USD	CAA+	3,000,000.000	2.8464	85,392.87	0.07
SWPC96Z15	GMAC LLC NS SP DUB	High Yield Credit	5.00	03/20/2012	USD	CA	3,000,000.000	2.1231	63,693.72	0.03
SWPC97A86	GMAC LLC NS SP BOA	High Yield Credit	5.00	09/20/2013	USD	CA	37,000,000.000	2.4126	892,647.74	0.06
SWPC982C6	SLM CORP S* SP DUB	High Yield Credit	5.00	06/20/2012	USD	BA+	9,900,000.000	1.4215	140,728.59	0.03
SWPC988D6	CDX HY12 5Y BP BRC	High Yield Credit	-5.00	06/20/2014	USD	B-	32,148,000.000	-0.6873	(220,961.02)	0.04
SWPC98U81	HCA INC LCDS SP FBF	High Yield Credit	5.00	06/20/2014	USD	BA	2,000,000.000	6.7023	134,045.31	0.15
SWPC995C6	AES SR UNSEC S* SP FBF	High Yield Credit	5.00	06/20/2014	USD	B+	4,100,000.000	4.5834	187,919.08	0.11
00104Q9J8	BAA FERROVIAL CLN FRN EMTN	Non-U.S. Developed	5.05	04/06/2011	GBP	BA-	5,866,256.680	93.0000	8,809,999.65	1.21
0051149Z8	UPC HOLDING BV SR UNSECURED REGS	Non-U.S. Developed	8.00	11/01/2016	EUR	B-	1,200,000.000	96.5000	1,661,439.40	5.25
0252369B8	AIG SR UNSEC EMTN	Non-U.S. Developed	4.00	09/20/2011	EUR	A-	1,400,000.000	94.0590	1,889,314.85	1.66
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BA	24,800,000.000	64.0000	25,630,881.10	4.12
0268749X7	AIG JR SUB 144A	Non-U.S. Developed	8.63	05/22/2068	GBP	BA	6,000,000.000	64.0000	6,201,019.62	4.12
026874BF3	AIG GLBL JR SUB DEB A2	Non-U.S. Developed	5.75	03/15/2067	GBP	BA	5,550,000.000	54.0000	4,839,702.03	2.75
05518F9A0	BANK OF AMERICA CAP TRUST VII GLBL BK	Non-U.S. Developed	5.25	08/10/2035	GBP	BA	4,400,000.000	68.5000	4,867,154.46	11.79
0667499F1	BNP PARIBAS SUB EMTN	Non-U.S. Developed	7.78	06/29/2049	EUR	A-	700,000.000	105.1000	1,055,544.87	5.88
06738K9C7	BARCLAYS BANK PLC SUBORDINATED	Non-U.S. Developed	14.00	11/29/2049	GBP	BAA	35,130,000.000	128.5000	72,897,587.90	5.78
09774V9H1	BOMBARDIER INC	Non-U.S. Developed	7.25	11/15/2016	EUR	BA	10,625,000.000	102.5000	15,625,313.85	3.69
09774V9K4	BOMBARDIER INC	Non-U.S. Developed	7.25	11/15/2016	EUR	BA	1,000,000.000	102.5000	1,470,617.77	3.67
1651679Q2	CHESAPEAKE ENERGY	Non-U.S. Developed	6.25	01/15/2017	EUR	BA-	5,975,000.000	91.5000	7,843,952.39	5.73
1913229G3	SLM CORP SR UNSEC FRN EMTN	Non-U.S. Developed	1.08	04/26/2011	EUR	BA+	3,500,000.000	94.5000	4,745,432.48	0.15
1913229H1	SLM CORP SR UNSEC FRN EMTN	Non-U.S. Developed	1.04	06/17/2013	EUR	BA+	51,500,000.000	82.5000	60,958,900.18	-0.10
2122679A8	IESY REPOSITORY GMBH***FULL CALL***	Non-U.S. Developed	8.75	02/15/2015	EUR	B	100,000.000	105.0000	150,648.65	1.82
2122679D2	IESY HESSEN & ISH NRW FRN***FULL CALL	Non-U.S. Developed	3.60	04/15/2013	EUR	BA-	1,000,000.000	99.5000	1,427,575.30	0.08
2907019A1	M&G FINANCE LUXEMBOURG S CO GTD VA	Non-U.S. Developed	7.50	03/29/2049	EUR	B+	5,000,000.000	21.7500	1,560,289.59	1.88
3073999B3	BEVERAGE PACKAGING HOLD	Non-U.S. Developed	8.00	12/15/2016	EUR	CAA+	1,000,000.000	94.7500	1,359,424.72	5.34
4041109A8	HBOS CAPITAL FUNDING LP VAR	Non-U.S. Developed	6.46	11/29/2049	GBP	BA-	2,000,000.000	63.0000	2,034,709.56	4.71
428040CZ0	HERTZ CORP GLBL CO GTD***FULL CALL***	Non-U.S. Developed	7.88	01/01/2014	EUR	CAA+	2,500,000.000	97.5000	3,497,200.80	3.36
45974W9A6	ILFC SR UNSEC FRN	Non-U.S. Developed	1.09	08/15/2011	EUR	B+	10,000,000.000	84.7740	12,162,941.58	0.01
4611J19B5	INTESA SANPAOLO SPA SR SUBORDINATEI	Non-U.S. Developed	8.05	06/29/2049	EUR	A-	7,700,000.000	101.5000	11,213,281.19	5.70
5024829A2	OWENS ILLINOIS EUROPEAN	Non-U.S. Developed	6.88	03/31/2017	EUR	BA-	1,725,000.000	97.0000	2,400,693.84	5.71
5024829B0	OWENS ILLINOIS EUROPEAN	Non-U.S. Developed	6.88	03/31/2017	EUR	BA-	2,000,000.000	97.0000	2,783,413.15	5.70
5235989A0	LIGHTHOUSE INTL CO SA SR SECURED 144	Non-U.S. Developed	8.00	04/30/2014	EUR	CAA+	7,425,000.000	67.0000	7,137,517.83	3.56
5235989B8	LIGHTHOUSE INTL CO SA SR NT REGS	Non-U.S. Developed	8.00	04/30/2014	EUR	CAA+	6,550,000.000	67.0000	6,296,396.19	3.57

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
5809179G9	NORDIC TEL CO HLDGS	Non-U.S. Developed	8.25	05/01/2016	EUR	B+	2,700,000.000	108.0000	4,183,728.22	2.56
5809179J3	NORDIC TEL CO HLDGS 144A PRIV BD	Non-U.S. Developed	8.25	05/01/2016	EUR	B+	13,275,000.000	108.0000	20,569,997.11	2.56
7744779M7	ROCKWOOD SPECIALTIES GRP CO GTD	Non-U.S. Developed	7.63	11/15/2014	EUR	B-	5,650,000.000	100.2500	8,126,597.95	3.59
78442F9F7	SLM CORP SR UNSEC EMTN	Non-U.S. Developed	2.75	03/15/2011	CHF	BA+	4,220,000.000	96.6700	3,946,286.82	1.18
8172559B0	SENSATA TECHNOLOGIES BV GLBO CO GT	Non-U.S. Developed	11.25	01/15/2014	EUR	CAA-	14,000,000.000	102.0000	20,488,216.41	2.72
9032219B7	UPC BROADBAND HOLDING BV TERM U	Non-U.S. Developed	4.99	12/31/2017	EUR	B+	8,136,164.610	93.6250	10,929,178.08	0.25
9152639A7	UPC HOLDING BV SR NT	Non-U.S. Developed	7.75	01/15/2014	EUR	B-	1,700,000.000	98.0000	2,390,291.91	3.28
9152639B5	UPC HOLDING BV SR NT	Non-U.S. Developed	8.63	01/15/2014	EUR	B-	500,000.000	101.0000	724,548.27	2.66
9152639F6	UPC HOLDING BV SR NT 144A	Non-U.S. Developed	9.75	04/15/2018	EUR	B-	9,623,000.000	102.7500	14,186,271.31	5.46
9154009Y3	UPC BROADBAND HOLDING BV TERM S	Non-U.S. Developed	4.21	12/31/2016	EUR	B+	11,279,587.440	93.2250	15,086,953.53	0.25
9731099A1	WIND ACQUISITION FIN SA SR SECURED R	Non-U.S. Developed	9.75	12/01/2015	EUR	B	4,000,000.000	108.5000	6,226,810.87	1.70
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BAA-	152,000.000	862.1600	75,176,870.12	4.43
001412A21	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2012	BRL	BAA-	381,300.000	972.2000	212,654,807.25	1.76
105756BL3	BRAZIL BD GLBL	Emerging Markets	12.50	01/05/2022	BRL	BAA-	58,750,000.000	113.7500	38,336,464.54	6.18
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.25	01/10/2028	BRL	BAA-	34,000,000.000	100.7500	19,650,642.50	7.41
126513AA8	CEMEX (C10 CAPITAL) 144A	Emerging Markets	6.72	12/31/2049	USD	B-	5,000,000.000	70.6681	3,533,405.00	5.41
2019139D4	TRANSNEFT (TRANSCAPIT) LPN NT	Emerging Markets	6.10	06/27/2012	USD	BAA	7,200,000.000	103.7800	7,472,160.00	2.33
25030WAC4	DESARROLLADORA HOMEX SA CO GTD 14	Emerging Markets	9.50	12/11/2019	USD	BA-	10,000,000.000	100.7500	10,075,000.00	6.56
283875AP7	EL SALVADOR (REP OF) BD 144A	Emerging Markets	7.38	12/01/2019	USD	BA	22,800,000.000	103.2500	23,541,000.00	7.33
31572UAA4	FIBRIA CO GTD 144A	Emerging Markets	9.25	10/30/2019	USD	BA	73,400,000.000	112.7500	82,758,500.00	6.88
368287AE8	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	8.15	04/11/2018	USD	BAA	14,425,000.000	105.8750	15,272,468.75	6.27
485161AF0	KANSAS CITY SOUTHERN MEX GLBL SR UN	Emerging Markets	12.50	04/01/2016	USD	B+	325,000.000	115.5000	375,375.00	4.17
6120669A0	TNK-BP FINANCE SA REGS CO GTD REGS	Emerging Markets	7.50	07/18/2016	USD	BAA-	2,000,000.000	103.8750	2,077,500.00	5.33
6120669T9	TRANSNEFT (TRANSCAPIT) LPN BD	Emerging Markets	5.67	03/05/2014	USD	BAA	4,125,000.000	101.2000	4,174,500.00	3.77
716590AA2	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	6.34	06/20/2011	USD	BAA+	10,108,633.500	99.0000	10,007,547.17	1.18
74973DAE9	RSHB CAPTL (RUSS AG BK) NT 144A	Emerging Markets	9.00	06/11/2014	USD	BAA	30,000,000.000	114.0000	34,200,000.00	3.80
872402AK8	TFM SA DE CV GLBL SR NT	Emerging Markets	9.38	05/01/2012	USD	B	17,439,000.000	104.2500	18,180,157.50	0.65
87261GAB1	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	7.50	07/18/2016	USD	BAA-	13,950,000.000	103.0000	14,368,500.00	5.32
87261GAD7	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	6.63	03/20/2017	USD	BAA-	9,300,000.000	98.2500	9,137,250.00	5.86
87261GAE5	TNK-BP FINANCE SA CO GTD 144A	Emerging Markets	7.50	03/13/2013	USD	BAA-	475,000.000	105.1250	499,343.75	2.90
SWPC096E2	INDONESIA NS SP 09/15/09 MYC	Emerging Markets	1.98	09/20/2014	USD	BA-	17,000,000.000	1.0017	170,290.06	0.03
SWPC099E5	INDONESIA NS SP 09/15/09 DUB	Emerging Markets	1.95	09/20/2014	USD	BA-	18,000,000.000	0.8715	156,864.33	0.03
SWPC101E5	INDONESIA NS SP 09/15/09 JPM	Emerging Markets	1.95	09/20/2014	USD	BA-	18,000,000.000	0.8715	156,864.33	0.03
SWPC136E4	CEMEX SAB DE CV NS SP 09/17/09 FBF	Emerging Markets	5.25	09/20/2010	USD	B-	5,000,000.000	-0.2532	(12,659.86)	0.01
SWPC569D2	INDONESIA NS SP 07/15/09 BRC	Emerging Markets	2.20	09/20/2010	USD	BA-	15,000,000.000	0.8216	123,246.30	0.01
SWPC574D5	INDONESIA NS SP 07/16/09 JPM	Emerging Markets	2.36	09/20/2010	USD	BA-	8,000,000.000	0.9377	75,016.82	0.01
SWPC739D7	INDONESIA NS SP 08/08/09 RYL	Emerging Markets	1.58	09/20/2010	USD	BA-	13,600,000.000	0.4107	55,855.15	0.00
SWPC865D3	CEMEX SAB DE CV NS SP 08/25/09 GST	Emerging Markets	7.00	09/20/2010	USD	B-	17,000,000.000	0.6187	105,177.45	0.01
SWPC871D5	CEMEX SAB DE CV+TRG+ NS SP 08/26/09 D	Emerging Markets	7.75	09/20/2010	USD	B-	10,400,000.000	0.9924	103,213.36	0.02
SWPC872D4	CEMEX SAB DE CV NS SP 08/26/09 GST	Emerging Markets	7.05	09/20/2010	USD	B-	6,800,000.000	0.6436	43,765.88	0.01
SWU002490	IRS BRL ZCS R 10.15/CDI 05/16/07 GLM	Emerging Markets	10.15	01/02/2012	BRL	BAA-	45,100,000.000	-4.5745	(1,183,503.83)	1.78
SWU004405	IRS BRL ZCS R 10.68/CDI 06/29/07 BRC	Emerging Markets	10.68	01/02/2012	BRL	BAA-	288,400,000.000	-2.5892	(4,283,612.15)	1.78
SWU005071	IRS BRL ZCS R 10.575/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA-	2,600,000.000	-2.9344	(43,767.28)	1.78
SWU011236	IRS BRL ZCS R 10.115/CDI 05/16/07 MYC	Emerging Markets	10.12	01/02/2012	BRL	BAA-	478,100,000.000	-4.6986	(12,886,745.68)	1.78
SWU022084	IRS BRL ZCS R 14.765/CDI 07/17/08 HUS	Emerging Markets	14.77	01/02/2012	BRL	BAA-	25,500,000.000	7.5833	1,109,305.48	1.78
SWU059755	IRS BRL ZCS R 14.765/CDI 07/17/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA-	27,100,000.000	7.5833	1,178,908.96	1.78
SWU059805	IRS BRL ZCS R 14.765/CDI 07/17/08 JPM	Emerging Markets	14.77	01/02/2012	BRL	BAA-	30,500,000.000	7.5833	1,326,816.36	1.78
00371G105	BANK OF AMERICA (ABN AMRO NA) DRD 14	Municipal/Other	6.97	12/31/2049	USD	BA-	17,000.000	564.0625	9,589,062.50	1.00
043353AH4	ARVINMERITOR CONV	Municipal/Other	4.00	02/15/2027	USD	CAA-	1,350,000.000	74.7500	1,009,125.00	1.07
060505682	BANK OF AMERICA CORP PFD CONV	Municipal/Other	7.25	12/31/2049	USD	BA-	2,000.000	879.0000	1,758,000.00	3.60
060505DT8	BANK OF AMERICA CORP BD FRN PFD	Municipal/Other	8.13	12/29/2049	USD	BA-	7,000,000.000	96.3990	6,747,930.00	5.54

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
125581801	CIT GROUP INC	Municipal/Other	0.00	12/31/9999	USD		30,131.000	27.6100	831,916.91	0.00
17308CKY1	STRYKER CORP SYNTH CONVERT (SAL)	Municipal/Other	1.08	08/31/2012	USD	A-	5,000,000.000	94.7039	4,735,195.00	2.48
17311GAX0	PFIZER INC SYNTH CONVERT (SAL)	Municipal/Other	2.80	08/31/2012	USD	A-	8,000,000.000	96.4700	7,717,600.00	2.67
2471269J6	DELPHI CORP CLASS B LP INTEREST	Municipal/Other	0.00	12/31/9999	USD		746.649	8,006.2558	5,977,862.92	0.00
45661YAA8	INEOS GROUP HOLDINGS PLC 144A	Municipal/Other	8.50	02/15/2016	USD	CAA-	12,030,000.000	67.7500	8,150,325.00	4.60
46625HHA1	JP MORGAN CHASE & CO JR SUB PFD	Municipal/Other	7.90	04/29/2049	USD	BAA+	32,050,000.000	103.4834	33,166,429.70	5.83
52520W218	LEHMAN BROS HLDGS CONV Q 2011 PFD **	Municipal/Other	8.75	07/01/2024	USD	C	6,700.000	4.2000	28,140.00	0.60
54438EDK1	LOS ANGELES REDV REV BONDS SER H	Municipal/Other	9.00	09/01/2012	USD	BAA	470,000.000	100.7790	473,661.30	1.59
54438EDQ8	LOS ANGELES REDV REV BONDS SER H	Municipal/Other	9.75	09/01/2017	USD	BAA	1,160,000.000	100.5000	1,165,800.00	4.36
54438EDV7	LOS ANGELES REDV REV BONDS SER H	Municipal/Other	9.75	09/01/2022	USD	BAA	1,375,000.000	94.8760	1,304,545.00	6.40
54438EEA2	LOS ANGELES REDV REV BONDS SER H	Municipal/Other	9.75	09/01/2027	USD	BAA	2,170,000.000	90.0760	1,954,649.20	7.42
54438EEF1	LOS ANGELES REDV REV BONDS	Municipal/Other	9.75	09/01/2032	USD	BAA	3,480,000.000	88.2170	3,069,951.60	7.88
6470009C4	WEATHER INVESTMENT 3 2ND LIEN	Municipal/Other	7.93	10/26/2014	USD	B	3,000,000.000	100.8917	3,026,751.00	0.50
66986WAA6	NOVAMED CONVERT	Municipal/Other	1.00	06/15/2012	USD	B+	200,000.000	79.3750	158,750.00	2.23
708686BK5	PA ECON RELIANT FACS REV-A-CON	Municipal/Other	6.75	12/01/2036	USD	B+	725,000.000	102.3140	741,776.50	0.16
74529JAP0	PR S/TAX-CABS-A AMBAC	Municipal/Other	0.00	08/01/2054	USD	AA-	3,200,000.000	5.6560	180,992.00	47.36
75913Y301	REGIONS ASSET MANAGEMENT NEW MONI	Municipal/Other	8.44	04/30/2010	USD	BA	12,500.000	980.7122	12,258,902.94	0.30
78454HAA7	SMFG PREFERRED CAPITAL 3 NT PFD 144A	Municipal/Other	9.50	07/29/2049	USD	BAA+	6,600,000.000	104.1174	6,871,748.40	6.50
797300ZX1	SAN DIEGO CA REDV TAX HORTON-C	Municipal/Other	6.59	11/01/2013	USD	BAA-	1,475,000.000	92.5290	1,364,802.75	2.16
797300ZY9	SAN DIEGO CA REDV TAX HORTON-C	Municipal/Other	7.49	11/01/2018	USD	BAA-	1,435,000.000	97.6620	1,401,449.70	5.37
797300ZZ6	SAN DIEGO CA REDV TAX HORTON-C	Municipal/Other	7.74	11/01/2021	USD	BAA-	1,885,000.000	90.9760	1,714,897.60	7.16
81663A105	SEMGROUP CORP CLASS A	Municipal/Other	0.00	12/31/9999	USD		119,930.000	25.7500	3,088,197.50	0.00
81663A113	SEMGROUP CORP WARRANTS	Municipal/Other	0.00	11/30/2014	USD		126,242.000	4.5000	568,089.00	0.00
911905503	US AIRWAYS GROUP INC-CL A	Municipal/Other	0.00	12/31/9999	USD		12,224.000	0.0000	0.00	0.00
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	BA+	120,725.000	918.0000	110,825,550.00	2.92
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	BA+	50,465,000.000	100.7500	50,843,487.50	5.62
97314XAE4	WIND ACQUISITION FIN SA SR NT 144A	Municipal/Other	11.75	07/15/2017	USD	B	36,692,000.000	109.7500	40,269,470.00	4.84
98235TAA5	WRIGHT MEDICAL GROUP INC SR UNSEC C	Municipal/Other	2.63	12/01/2014	USD	BA	6,000,000.000	88.0000	5,280,000.00	1.54
001383CZ9	AIG 144A FRN	Net Cash Equivalents	0.32	01/29/2010	USD	A-	1,150,000.000	99.9333	1,149,232.95	0.06
004810L47	JAPAN TREASURY DISC BILL #76	Net Cash Equivalents	0.13	03/29/2010	JPY	AA	590,000,000.000	99.9947	6,337,274.96	0.22
0252369C6	AIG SNR UNSEC EMTN	Net Cash Equivalents	0.88	04/26/2011	EUR	A-	30,400,000.000	92.3540	40,281,463.33	0.25
0252369T9	AIG SR UNSEC EMTN FRN	Net Cash Equivalents	0.32	09/27/2010	USD	A-	13,000,000.000	94.6480	12,304,239.74	0.21
026351BC9	AMERICAN GEN FIN NT	Net Cash Equivalents	7.50	08/11/2010	USD	A-	425,000.000	102.1246	434,029.55	0.59
02660TEQ2	AHM 2005-2 4A1 6MLIB+150	Net Cash Equivalents	5.66	09/25/2045	USD	A	1,172,574.320	78.9634	925,903.96	0.00
02687A9A3	AIG (ASIF) I SNR SEC FRN EMTN	Net Cash Equivalents	0.43	07/26/2010	USD	A+	6,000,000.000	96.8641	5,811,846.00	0.06
02687QBK3	AIG FRN SR UNSECURED FRN	Net Cash Equivalents	0.35	03/20/2012	USD	A-	1,510,000.000	86.7818	1,310,405.18	0.08
0268879C5	AIG SR UNSEC EMTN	Net Cash Equivalents	5.95	10/04/2010	GBP	A-	2,850,000.000	97.5140	4,487,905.59	0.74
040104DQ1	ARSI 2003-W8 M1 1MLIB+70	Net Cash Equivalents	1.28	12/25/2033	USD	AA	6,247,448.410	75.9431	4,744,505.37	0.00
05954RAC9	BALL 2007-BMB1 A2 1MLIB+75 144A	Net Cash Equivalents	0.98	08/15/2029	USD	AA	25,000,000.000	61.2838	15,320,942.50	0.10
07386HPD7	BALTA 2004-12 2A1 WM34 WC6.0908 ARM	Net Cash Equivalents	3.34	01/25/2035	USD	A-	93,984.140	62.3838	58,630.91	0.00
36244OAB5	GSAMP 2007-HE2 A2A 1MLIB+12	Net Cash Equivalents	0.36	03/25/2047	USD	BAA	1,246,684.780	92.7788	1,156,658.68	0.00
3624659G3	EMFNL 2008-2X A1 3MEUR + 100BP	Net Cash Equivalents	1.74	07/17/2041	EUR	AA+	24,627,470.000	72.7858	25,718,306.01	0.13
45254NKF3	IMM 2004-7 1A1 1MLIB+37	Net Cash Equivalents	0.97	11/25/2034	USD	A-	66,077.730	66.7746	44,123.15	0.00
61748HHB0	MSM 2004-11AR 1A2A 1MLIB+31	Net Cash Equivalents	0.54	01/25/2035	USD	AA-	123,985.320	64.5522	80,035.24	0.00
65535VGK8	NAA 2004-AR4 1A1 ARM WM34 WC5.6264	Net Cash Equivalents	2.76	12/25/2034	USD	AAA	237,087.810	92.5095	219,328.75	0.50
7591EPAD2	REGIONS FINANCIAL CORP SR UNSEC FRN	Net Cash Equivalents	0.42	06/26/2012	USD	BAA-	19,300,000.000	89.9087	17,352,379.10	0.12
86359DDS3	SASC 2005-9XS 2A1 1MLIB+30	Net Cash Equivalents	0.53	06/25/2035	USD	BAA+	20,965,777.100	39.7353	8,330,803.94	0.00
86359LPE3	SAMI 2005-AR5 A2 1MLIB+25	Net Cash Equivalents	0.48	07/19/2035	USD	AAA	155,439.910	80.9811	125,876.87	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	2,481,343.500	123.8289	4,006,994.72	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	31,738,895.750	100.0000	31,738,895.75	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	102.4050	0.15	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
912795T43	U S TREASURY BILLS	Net Cash Equivalents	0.12	02/25/2010	USD	AAA	910,000.000	99.9939	909,944.49	0.15
912795T50	U S TREASURY BILLS	Net Cash Equivalents	0.06	03/04/2010	USD	AAA	260,000.000	99.9943	259,985.18	0.17
912795T50	U S TREASURY BILLS	Net Cash Equivalents	0.06	03/04/2010	USD	AAA	390,000.000	99.9943	389,977.77	0.17
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	2,008,000.000	99.9936	2,007,871.49	0.18
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	8,982,000.000	99.9936	8,981,425.15	0.18
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	5,289,000.000	99.9919	5,288,571.59	0.21
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	28,768,000.000	99.9919	28,765,669.79	0.21
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	5,060,000.000	99.9918	5,059,585.08	0.22
912795U33	U S TREASURY BILLS	Net Cash Equivalents	0.21	04/08/2010	USD	AAA	380,000.000	99.9817	379,930.46	0.26
912795U33	U S TREASURY BILLS	Net Cash Equivalents	0.21	04/08/2010	USD	AAA	430,000.000	99.9817	429,921.31	0.26
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	1,500,000.000	99.9879	1,499,818.50	0.24
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	11,664,000.000	99.9879	11,662,588.66	0.24
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	27,240,141.440	89.8371	15,626,515.28	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	116,209.890	95.9366	166,732.03	0.00
92922FAS7	WAMU 2003-AR8 A ARM WM33 WC4.617	Net Cash Equivalents	2.85	08/25/2033	USD	AAA	105,957.980	92.8389	98,370.22	0.25
92922FBX5	WAMU 2003-AR9 2A ARM WM33 WC4.47	Net Cash Equivalents	2.88	09/25/2033	USD	AAA	815,484.060	99.1555	808,597.05	0.50
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	Net Cash Equivalents	0.32	09/15/2021	USD	AA+	6,971,436.570	85.3203	5,948,053.38	0.30
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	236,184.000	88.1747	2,537.02	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	703.620	121.2544	53.89	0.00
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Net Cash Equivalents	6.38	10/01/2010	USD	BA+	5,360,000.000	101.8283	5,457,996.88	0.73
984029694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	43,157.280	78.7949	41,748.28	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	3,818,846.160	100.0000	3,818,846.16	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	368,093.960	125.1603	594,416.11	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		(213,454,850.000)	1.7558	(121,572,316.66)	0.00
CHF0082A3	SWISS FRANCS	Net Cash Equivalents	0.00	03/23/2010	USD		(3,664,000.000)	1.0332	(3,546,267.47)	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		129,310,770.130	6.8209	18,958,113.41	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(129,310,770.130)	6.8209	(18,958,113.41)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		97,127,316.160	6.8130	14,256,161.84	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		111,607,194.130	6.7768	16,469,132.57	0.00
CNY0327A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/23/2010	USD		14,978,246.000	6.7753	2,210,729.64	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	122,000.000	100.0000	122,000.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	723,000.000	100.0000	723,000.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	454,000,000.000	99.6450	452,388,300.00	0.25
EDH110006	FIN FUT EURO\$ CME 03/14/11	Net Cash Equivalents	0.00	03/15/2011	USD	AAA	103,000,000.000	98.0700	101,012,100.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	660,000,000.000	99.3200	655,512,000.00	0.25
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.00	09/14/2010	USD	AAA	3,921,000,000.000	98.9000	3,877,869,000.00	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	7,727,000,000.000	98.4700	7,608,776,900.00	0.25
EUR0008B8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/08/2010	USD		(146,938,000.000)	0.6970	(210,817,038.33)	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		350,000.000	0.6970	502,145.60	0.00
EUR0049D5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	02/18/2010	USD		(54,682,000.000)	0.6970	(78,449,207.14)	0.00
EUR0076C3	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	03/17/2010	USD		(17,459,000.000)	0.6971	(25,046,229.15)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		5,300,000.000	0.6193	8,558,049.42	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(82,983,000.000)	0.6193	(133,994,832.88)	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		(29,154,000.000)	93.0826	(313,205.75)	0.00
JPY0088A1	JAPANESE YEN	Net Cash Equivalents	0.00	03/29/2010	USD		(590,000,000.000)	93.0503	(6,340,658.86)	0.00
LZ00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	1,013,000,000.000	97.9800	1,602,797,887.13	0.25
LCP0PNTA	LCP OPEN POSITION BL NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		685,000.000	30.0000	205,500.00	0.00
RRC015A22	U S CORP REV REPO	Net Cash Equivalents	0.55	01/05/2010	USD	AAA	(25,744,000.000)	100.0000	(25,744,000.00)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
RRC016A20	U S CORP REV REPO	Net Cash Equivalents	0.65	01/06/2010	USD	AAA	(39,152,000.000)	100.0000	(39,152,000.00)	0.00
RRC018A18	U S CORP REV REPO	Net Cash Equivalents	0.55	01/08/2010	USD	AAA	(7,533,001.000)	100.0000	(7,533,001.00)	0.00
RRC018A03	U S CORP REV REPO	Net Cash Equivalents	0.55	01/11/2010	USD	AAA	(16,470,300.000)	100.0000	(16,470,300.00)	0.00
RRC01CA01	U S CORP REV REPO	Net Cash Equivalents	0.55	01/12/2010	USD	AAA	(24,388,088.000)	100.0000	(24,388,088.00)	0.00
RRCA01UW	U S CORP REV REPO	Net Cash Equivalents	0.55	01/27/2010	USD	AAA	(42,289,747.500)	100.0000	(42,289,747.50)	0.00
RRCA01WT	U S CORP REV REPO	Net Cash Equivalents	0.65	01/26/2010	USD	AAA	(1,162,000.000)	100.0000	(1,162,000.00)	0.00
RRCA01ZH0	U S CORP REV REPO	Net Cash Equivalents	0.65	01/28/2010	USD	AAA	(27,436,000.000)	100.0000	(27,436,000.00)	0.00
RRCA01ZN7	U S CORP REV REPO	Net Cash Equivalents	0.55	01/28/2010	USD	AAA	(8,631,562.500)	100.0000	(8,631,562.50)	0.00
SWPC001Df	GECC SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2014	USD	AA	22,200,000.000	14.0301	3,114,677.05	0.29
SWPC002D7	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA	6,000,000.000	14.0301	841,804.61	0.29
SWPC003Df	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA	6,000,000.000	14.0301	841,804.61	0.29
SWPC004Bf	GECC SNR NS SP CBK	Net Cash Equivalents	4.10	12/20/2013	USD	AA	8,250,000.000	9.2789	765,508.01	0.18
SWPC021D4	BRK FIN SNR S* SP DUB	Net Cash Equivalents	1.00	06/20/2014	USD	AA	17,400,000.000	-1.6533	(287,678.39)	-0.03
SWPC022D3	BRK FIN SNR S* SP GST	Net Cash Equivalents	1.00	06/20/2014	USD	AA	11,500,000.000	-1.6533	(190,132.27)	-0.03
SWPC033Dc	BRK FIN SNR S* SP GST	Net Cash Equivalents	1.00	06/20/2014	USD	AA	7,800,000.000	-1.6533	(128,959.28)	-0.03
SWPC071E1	AIG SNR S* SP GST	Net Cash Equivalents	5.00	09/20/2014	USD	A-	2,900,000.000	-3.0051	(87,148.11)	-0.04
SWPC072Ea	AIG SNR S* SP UAG	Net Cash Equivalents	5.00	09/20/2014	USD	A-	3,800,000.000	-3.0051	(114,194.07)	-0.04
SWPC126Ee	BRK FIN SNR S* SP JPM	Net Cash Equivalents	1.00	09/20/2014	USD	AA	10,000,000.000	-1.9017	(190,167.70)	-0.04
SWPC169E4	SWEDBANK AB SUB SE SP BOA	Net Cash Equivalents	1.00	12/20/2014	EUR	A-	2,500,000.000	-5.2708	(189,057.81)	-0.12
SWPC170E1	SWEDBANK AB SUB SE SP UAG	Net Cash Equivalents	1.00	12/20/2014	EUR	A-	2,500,000.000	-5.2708	(189,057.81)	-0.12
SWPC39054	CDX HY9 3Y 35-100% SP MEI	Net Cash Equivalents	1.55	12/20/2010	USD	AA	9,290,151.500	1.4846	137,921.64	0.00
SWPC40672	CDX IG9 5Y 30-100% SP BRC	Net Cash Equivalents	0.76	12/20/2012	USD	AAA	8,680,489.740	1.8091	157,040.64	0.00
SWPC431Ee	BRK FIN SNR S* SP JPM	Net Cash Equivalents	1.00	12/20/2014	USD	AA	25,000,000.000	-2.1421	(535,532.27)	-0.05
SWPC460D2	BRK FIN SNR S* SP DUB	Net Cash Equivalents	1.00	09/20/2014	USD	AA	8,700,000.000	-1.9017	(165,445.90)	-0.04
SWPC464Df	PRUDENTIAL FIN INC SNR S* SP BOA	Net Cash Equivalents	5.00	09/20/2014	USD	BAA	5,000,000.000	16.0017	800,084.91	0.34
SWPC46919	CDX IG9 5Y 30-100% SP DUB	Net Cash Equivalents	0.76	12/20/2012	USD	AAA	11,573,986.320	1.8164	210,226.42	0.00
SWPC488C2	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA	7,500,000.000	14.0301	1,052,255.76	0.29
SWPC490Df	BRK FIN SNR S* SP BOA	Net Cash Equivalents	1.00	09/20/2014	USD	AA	500,000.000	-1.9017	(9,508.39)	-0.04
SWPC525Df	PRUDENTIAL FIN INC SNR S* SP BOA	Net Cash Equivalents	5.00	09/20/2014	USD	BAA	6,900,000.000	16.0017	1,104,117.17	0.34
SWPC527D3	AIG SNR S* SP BOA	Net Cash Equivalents	5.00	09/20/2011	USD	A-	10,900,000.000	-0.6534	(71,224.53)	0.00
SWPC532Df	AIG SNR S* SP GST	Net Cash Equivalents	5.00	09/20/2011	USD	A-	13,500,000.000	-0.6534	(88,213.87)	0.00
SWPC564D7	AIG SNR S* SP BOA	Net Cash Equivalents	5.00	09/20/2010	USD	A-	9,700,000.000	0.2369	22,978.76	0.01
SWPC566Df	AIG SNR S* SP GST	Net Cash Equivalents	5.00	09/20/2011	USD	A-	2,200,000.000	-0.6534	(14,375.59)	0.00
SWPC568D3	MEXICO NS SP 07/15/09 DUB	Net Cash Equivalents	1.70	09/20/2010	USD	BAA	15,000,000.000	0.8072	121,074.17	0.01
SWPC587Dc	PRUDENTIAL FIN INC SNR S* SP GST	Net Cash Equivalents	5.00	09/20/2014	USD	BAA	16,100,000.000	16.0017	2,576,273.41	0.34
SWPC601D2	MEXICO NS SP 07/16/09 DUB	Net Cash Equivalents	1.55	09/20/2010	USD	BAA	8,000,000.000	0.6982	55,854.37	0.01
SWPC603B4	GECC SNR NS SP CBK	Net Cash Equivalents	3.25	03/20/2014	USD	AA	22,900,000.000	6.4416	1,475,127.47	0.14
SWPC638E7	GECC SNR S* SP BOA	Net Cash Equivalents	1.00	12/20/2014	USD	AA	9,200,000.000	-2.6442	(243,269.43)	-0.06
SWPC639Ee	GECC SNR S* SP MYC	Net Cash Equivalents	1.00	12/20/2014	USD	AA	14,300,000.000	-2.6442	(378,125.31)	-0.06
SWPC689Ee	BRK FIN SNR S* SP DUB	Net Cash Equivalents	1.00	12/20/2014	USD	AA	10,400,000.000	-2.1421	(222,781.43)	-0.05
SWPC740D4	MEXICO NS SP 08/08/09 JPM	Net Cash Equivalents	1.02	09/20/2010	USD	BAA	16,900,000.000	0.3346	56,540.32	0.00
SWPC777Dc	MEXICO NS SP 08/14/09 BRC	Net Cash Equivalents	1.07	09/20/2010	USD	BAA	30,000,000.000	0.3709	111,267.14	0.00
SWPC778Df	BRAZIL NS SP 08/14/09 BRC	Net Cash Equivalents	0.83	09/20/2010	USD	BAA-	30,000,000.000	0.2539	76,179.01	0.00
SWPC837Cf	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA	3,500,000.000	14.0301	491,052.69	0.29
SWPC839Cf	BRK FIN SNR S* SP JPM	Net Cash Equivalents	5.00	06/20/2014	USD	AA	5,000,000.000	14.9237	746,183.15	0.30
SWPC840Cf	PRUDENTIAL FIN INC SNR S* SP JPM	Net Cash Equivalents	5.00	06/20/2014	USD	BAA	1,000,000.000	15.4795	154,794.73	0.31
SWPC889C7	GECC SNR S* SP CBK	Net Cash Equivalents	5.00	06/20/2014	USD	AA	14,200,000.000	14.0301	1,992,270.91	0.29
SWPC908C4	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA	1,800,000.000	14.0301	252,541.38	0.29
SWPC909C2	GECC SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2014	USD	AA	10,000,000.000	14.0301	1,403,007.68	0.29
SWPC910Cf	GECC SNR S* SP CBK	Net Cash Equivalents	5.00	06/20/2014	USD	AA	6,700,000.000	14.0301	940,015.15	0.29
SWPC943C1	GECC SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2014	USD	AA	34,700,000.000	14.0301	4,868,436.65	0.29

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC977CC	GECC SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2014	USD	AA	10,000,000.000	14.0301	1,403,007.68	0.29
	TOTAL SECURITIES POSITIONS HELD								21,547,645,451.75	
	UNINVESTED CASH PLUS RECEIVABLES								126,373,580.33	
	NET UNSETTLED TRADES								550,150,568.15	
	NET FUTURES HELD								(14,298,356,187.13)	
	BROKER CASH COLLATERAL RECEIVED								(52,884,316.70)	
	ACCOUNTING MARKET VALUE								7,872,929,096.40	