

**PORTFOLIO HOLDINGS FOR PIMCO HIGH YIELD FUND**

(As of Jun 30, 2009)

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This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

This Fund may invest a portion of its assets in high-yield securities that are below investment grade. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. This Fund may also invest in mortgage-related securities, in euro-denominated securities, without limit in U.S. dollar-denominated non-U.S. securities, and without limit in derivatives. Non-U.S. securities may entail greater risk due to foreign economic and political developments. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. This Fund may use these derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the return may be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317U044B6	IRO USD 7Y C 2.5000 08/21/09 RYL	Government Related	0.00	08/21/2009	USD	AAA	(41,000,000.000)	0.1644	(67,404.00)	6.47
317U045B5	IRO USD 7Y P 3.5000 08/21/09 RYL	Government Related	0.00	08/21/2009	USD	AAA	(41,000,000.000)	1.9339	(792,882.60)	6.30
317U098B1	IRO USD 7Y P 4.2500 08/21/09 RYL	Government Related	0.00	08/21/2009	USD	AAA	(215,000,000.000)	0.5364	(1,153,281.50)	6.19
317U099B0	IRO USD 7Y P 4.2500 08/21/09 BRC	Government Related	0.00	08/21/2009	USD	AAA	(21,000,000.000)	0.5364	(112,646.10)	6.19
317U112B3	IRO USD 7Y P 4.2500 08/21/09 MYC	Government Related	0.00	08/21/2009	USD	AAA	(6,000,000.000)	0.5364	(32,184.60)	6.19
317U863A6	IRO USD 7Y P 4.4000 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	(31,600,000.000)	0.1974	(62,384.72)	6.16
317U864A5	IRO USD 7Y P 4.4000 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(16,300,000.000)	0.1974	(32,179.46)	6.16
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	0.000	99.7383	0.00	1.82
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	6,985,000.000	99.7383	6,966,720.26	1.82
TYU9C0018	CBOT ACAL USTN FUT 9/09 @ 124	Government Related	0.00	08/21/2009	USD	AAA	(300,000.000)	0.0469	(140.63)	6.10
TYU9P0006	CBOT APUT USTN FUT 9/09 @ 116	Government Related	0.00	08/21/2009	USD	AAA	(300,000.000)	1.6094	(4,828.13)	6.10
007036MQ6	ARMT 2005-7 1A1 WM35 WC5.4351 ARM	Mortgage	4.28	10/25/2035	USD	AAA	3,780,700.320	54.2392	2,050,621.61	0.00
02146QBD4	CWALT 2006-OA10 3A2 1MLIB+23	Mortgage	0.54	08/25/2046	USD	BAA-	786,641.570	19.3019	151,836.77	0.00
02146QBF9	CWALT 2006-OA10 4A2 1MLIB+23	Mortgage	0.54	08/25/2046	USD	BAA-	482,206.240	19.8502	95,718.90	0.00
02146YAC0	CWALT 2006-OA9 2A1A 1MLIB+21	Mortgage	0.53	07/20/2046	USD	AAA	3,665,464.930	38.6508	1,416,731.52	0.00
02147DAB7	CWALT 2006-OA11 A1B 1MLIB+19	Mortgage	0.50	09/25/2046	USD	B	2,917,179.950	38.2402	1,115,535.45	0.00
02147DAC5	CWALT 2006-OA11 A1C 1MLIB+25	Mortgage	0.56	09/25/2046	USD	B	700,000.000	8.2219	57,553.30	0.00
02147MAE1	CWALT 2006-20CB A5 -1MLIB+715	Mortgage	6.84	07/25/2036	USD	BA	31,884,312.730	10.4635	3,336,208.68	15.00
02148BAC8	CWALT 2006-33CB 2A1 WM36 WC6.6394	Mortgage	6.00	11/25/2036	USD	CAA+	2,619,028.760	55.6308	1,456,986.65	4.00
02149CAJ0	CWALT 2006-41CB 1A9 WM36 WC6.517	Mortgage	6.00	01/25/2037	USD	CAA+	756,396.690	54.6324	413,237.67	2.00
02149DAN9	CWALT 2006-HY13 4A1 WM37 WC6.0843 ARM	Mortgage	5.89	02/25/2037	USD	AAA	3,040,517.610	58.9673	1,792,911.14	2.00
02149FAX2	CWALT 2006-43CB 3A1 1MLIB+37	Mortgage	0.68	02/25/2037	USD	BA-	29,984,724.120	25.5558	7,662,836.13	0.00
02149HAN0	CWALT 2007-2CB 1A13 1MLIB+100	Mortgage	5.75	03/25/2037	USD	AAA	500,000.000	45.8900	229,450.00	4.00
02151UAB2	CWALT 2007-25 1A2 WM37 WC7.0215	Mortgage	6.50	11/25/2037	USD	AAA	1,319,703.770	61.6538	813,647.52	3.00
02660BAA0	AHMA 2007-1 A1 ARM 1YCMT+70	Mortgage	2.04	02/25/2047	USD	AAA	1,547,445.780	32.9006	509,118.95	0.00
02660KAA0	AHMA 2006-5 A1 1YCMT+92	Mortgage	2.26	11/25/2046	USD	AAA	25,386,548.770	45.8679	11,644,276.80	0.00
02660LAB6	AHMA 2006-4 1A12 ARM 1MLIB+21	Mortgage	0.52	10/25/2046	USD	AAA	4,392,924.730	32.6085	1,432,466.86	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	Mortgage	0.50	05/25/2046	USD	AAA	3,439,624.850	36.9126	1,269,654.96	0.00
02660XAD6	AHMA 2006-2 2A1 1MLIB+19	Mortgage	0.50	09/25/2046	USD	AAA	1,433,087.620	42.1096	603,467.46	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
026935AJ5	AHMA 2007-3 22A1 ARM WM36 WC7.0869	Mortgage	6.25	06/25/2037	USD	B+	10,792,252.860	49.7824	5,372,642.49	3.00
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	Mortgage	0.48	01/25/2037	USD	AAA	2,126,673.960	38.2074	812,546.83	0.00
05946XJ38	BAFC 2005-H 5A1 ARM WM35 WC5.6233	Mortgage	5.36	11/20/2035	USD	AAA	632,512.860	61.1236	386,614.63	2.00
05949CRS7	BOAMS 2006-A 2A1 WM35 WC5.6928 ARM	Mortgage	5.43	02/25/2036	USD	AAA	557,054.040	67.0468	373,486.91	1.50
07384M4E9	BSARM 2004-10 13A1 WM34 WC5.4136 ARM	Mortgage	4.99	01/25/2035	USD	AAA	437,845.440	74.1182	324,523.16	2.00
07386HSN2	BALTA 2005-3 4A3 AS WM35 WC5.684	Mortgage	5.21	03/25/2035	USD	AAA	227,685.680	53.5788	121,991.26	1.50
073875AB2	BALTA 2006-7 1A2 1MLIB+22	Mortgage	0.53	12/25/2046	USD	B	325,005.730	9.8366	31,969.38	0.00
07387AGE9	BSARM 2005-12 23A1 ARM WM36 WC6.107	Mortgage	5.73	02/25/2036	USD	AAA	491,426.640	58.8992	289,446.36	2.75
073881AA2	BSARM 2007-3 1A1 WM37 WC5.9055 ARM	Mortgage	5.46	05/25/2047	USD	AAA	3,620,683.110	58.3585	2,112,976.35	1.50
1248MGAK0	CBASS 2007-CB1 AF2 WM36 WC8.0687	Mortgage	5.72	01/25/2037	USD	AAA	9,605,000.000	37.0042	3,554,253.41	4.50
125438AB7	CWHL 2007-HYB2 3A1 WM37 WC6.4718 ARM	Mortgage	5.37	02/25/2047	USD	AA	562,606.950	51.2713	288,455.90	2.50
12666UAC7	CWL 2006-15 A3 WM38 WC7.4611 VAR	Mortgage	5.69	10/25/2046	USD	AAA	86,000.000	43.5729	37,472.66	3.50
12667G5V1	CWALT 2005-43 2A1 ARM WM35 WC5.6715	Mortgage	5.31	10/25/2035	USD	AAA	463,609.020	68.4221	317,211.03	2.00
12667G5Y5	CWALT 2005-43 4A3 WM35 WC5.9206 ARM	Mortgage	5.65	10/25/2035	USD	CAA	1,598,841.540	42.0885	672,928.42	2.00
12667GRV7	CWALT 2005-17 1A1 AS 1MLIB+26	Mortgage	0.57	06/25/2035	USD	AAA	351,679.710	46.7095	164,267.83	0.00
12668AEV3	CWALT 2005-59 1A1 1MLIB+33	Mortgage	0.64	11/20/2035	USD	A	1,528,654.670	45.3186	692,764.90	0.00
12668AHF5	CWALT 2005-56 5A2 ARM 1MLIB+77	Mortgage	1.08	11/25/2035	USD	CAA+	807,737.210	42.5946	344,052.43	0.00
12668ATT2	CWALT 2005-62 2A1 1YMTA+100	Mortgage	2.34	12/25/2035	USD	AAA	4,536,625.300	45.3478	2,057,259.77	0.00
12668BB85	CWALT 2006-OA3 2A2 1MLIB+27	Mortgage	0.58	05/25/2036	USD	B+	497,597.150	14.4110	71,708.73	0.00
12668BE33	CWALT 2006-OA6 1A2 ARM 1MLIB+21	Mortgage	0.52	07/25/2046	USD	BAA+	643,997.060	42.8922	276,224.51	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.51	12/20/2046	USD	A	10,945,585.020	40.1556	4,395,265.34	0.00
126694A32	CWALT 2006-OA1 2A1 1MLIB+21	Mortgage	0.53	03/20/2046	USD	AAA	716,299.120	41.1209	294,548.64	0.00
126694D54	CWHL 2006-HYB2 3A1 ARM WM36 WC5.8139	Mortgage	5.55	04/20/2036	USD	BAA	531,413.300	66.3848	352,777.50	3.00
126694N20	CWHL 2006-OA5 2A2 1MLIB+30	Mortgage	0.61	04/25/2046	USD	AAA	686,988.300	16.4741	113,175.14	0.00
126694VR6	CWHL 2005-HY10 5A1 ARM WM35 WC5.8786	Mortgage	5.58	02/20/2036	USD	AAA	617,985.200	52.5477	324,737.01	3.00
144527AA6	CARR 2007-FRE1 A1 1MLIB+12	Mortgage	0.43	02/25/2037	USD	AAA	1,627,919.950	77.9768	1,269,400.53	0.00
144528AC0	CARR 2006-NC3 A3 1MLIB+15	Mortgage	0.46	08/25/2036	USD	AAA	850,000.000	33.0805	281,184.25	0.00
161630AJ7	CHASE 2007-A1 2A3 WM34 WC4.393 ARM	Mortgage	4.18	02/25/2037	USD	AAA	186,155.660	85.7870	159,697.30	3.75
161630BD9	CHASE 2007-A1 11M1 WM36 WC5.9404 ARM	Mortgage	5.43	03/25/2037	USD	B-	1,461,568.470	61.3528	896,713.18	1.50
17025RAA3	CWHL 2007-HY4 1A1 WM37 WC6.2787 ARM	Mortgage	6.07	09/25/2047	USD	B+	764,967.290	58.8731	450,359.96	1.00
172987AD1	CMLTI 2006-AR7 1A3A WM36 WC6.2418 ARM	Mortgage	5.67	07/25/2046	USD	AAA	1,088,292.040	53.4030	581,180.60	2.00
17307GEC8	CMLTI 2004-HYB2 2A WM34 WC4.9157 ARM	Mortgage	4.69	03/25/2034	USD	AAA	323,340.400	86.1870	278,677.39	2.00
17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536 ARM	Mortgage	5.99	09/25/2037	USD	AAA	7,049,131.230	54.2179	3,821,890.92	1.00
20047RAE3	COMM 2007-C9 A4 WM16 WC5.8881 VAR	Mortgage	6.01	12/10/2049	USD	AAA	26,400,000.000	79.7515	21,054,396.00	5.97
22239EAG1	CWHL 2007-HYB1 3A1 WM36 WC6.5548 ARM	Mortgage	5.57	03/25/2037	USD	CAA	536,938.160	46.8126	251,354.71	2.50
22942MAC0	CSMC 2006-8 3A1 WM20 WC6.2606	Mortgage	6.00	10/25/2021	USD	CAA	125,452.330	66.0261	82,831.33	3.25
23242GAF1	CWALT 2006-OA16 A3 1MLIB+25	Mortgage	0.56	10/25/2046	USD	AAA	472,915.230	23.8413	112,749.14	0.00
23244JAC0	CWALT 2006-OC11 2A2A 1MLIB+17	Mortgage	0.48	01/25/2037	USD	BAA	700,000.000	38.9676	272,773.20	0.00
23332UCM4	DSLA 2005-AR1 2A1A 1MLIB+25	Mortgage	0.56	03/19/2045	USD	AAA	520,159.350	44.6193	232,091.46	0.00
23332UDX9	DSLA 2005-AR3 2A2 ARM 1MLIB+32	Mortgage	0.63	07/19/2045	USD	AAA	490,910.570	24.7222	121,363.89	0.00
251510GZ0	DBALT 2005-AR2 7A1 WM35 WC5.8323 ARM	Mortgage	5.59	10/25/2035	USD	AAA	462,963.980	51.7656	239,656.08	3.00
251513BC0	DBALT 2006-AB4 A6A1 WM36 WC7.4082	Mortgage	5.87	10/25/2036	USD	AAA	700,000.000	54.1023	378,716.17	4.00
251513BD8	DBALT 2006-AB4 A6A2 WM36 WC7.4082	Mortgage	5.89	10/25/2036	USD	A	700,000.000	54.1505	379,053.29	4.00
32051G2Z7	FHAMS 2006-FA2 1A5 WM36 WC6.628	Mortgage	6.00	05/25/2036	USD	BAA	4,290,774.320	75.8998	3,256,689.13	1.00
32051GAA3	FHAMS 2004-AA4 A1 ARM WM34 WC5.7683	Mortgage	5.38	10/25/2034	USD	AAA	110,327.080	59.9073	66,093.94	1.25
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.56	11/10/2039	USD	AAA	2,482,000.000	81.8214	2,030,807.15	5.68
3623414A4	GSR 2006-AR1 2A1 WM35 WC5.433 ARM	Mortgage	5.18	01/25/2036	USD	BAA	1,568,993.920	67.1829	1,054,095.62	1.50
36242DJ20	GSR 2005-AR2 5A1 WM32 WC5.7635 ARM	Mortgage	5.06	04/25/2035	USD	AAA	69,073.900	58.7721	40,596.18	3.00
36245AAC0	GSAMP 2006-HE6 A3 1MLIB+15	Mortgage	0.46	08/25/2036	USD	AAA	935,000.000	22.7278	212,504.93	0.00
36245RAF6	GSA 2007-6 A4 1MLIB+30	Mortgage	0.61	05/25/2047	USD	AAA	700,000.000	34.9056	244,339.20	0.00
362631AC7	GSR 2006-OA1 2A2 ARM 1MLIB+26	Mortgage	0.57	08/25/2046	USD	AA	638,131.810	26.6644	170,154.02	0.00

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39538AAF3	GPMF 2006-AR5 A2B ARM 1MLIB+21	Mortgage	0.52	10/25/2046	USD	CAA	800,000.000	13.2542	106,033.60	0.00
39538AAJ5	GPMF 2006-AR5 A3A2 ARM 1MLIB+20	Mortgage	0.51	10/25/2046	USD	B	800,000.000	10.5802	84,641.60	0.00
39538CAF9	GPMF 2006-AR7 1A32 ARM 1MLIB+20	Mortgage	0.51	12/25/2046	USD	AAA	600,000.000	9.3886	56,331.60	0.00
39538WHG6	GPMF 2006-AR3 4A2 ARM 1MLIB+27	Mortgage	0.58	04/25/2036	USD	AAA	645,578.080	30.5694	197,349.35	0.00
41161GAC7	HVMLT 2006-8 2A1A 1MLIB+19	Mortgage	0.51	08/21/2036	USD	A	752,660.950	42.4380	319,414.25	0.00
41161MAC4	HVMLT 2006-5 2A1A 1MLIB+18	Mortgage	0.49	07/19/2046	USD	AAA	2,988,047.600	41.5122	1,240,404.30	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	Mortgage	0.55	03/19/2036	USD	AAA	12,949,411.510	42.2171	5,466,866.01	0.00
41161UAG7	HVMLT 2006-6 4A1A WM36 WC6.4331 ARM	Mortgage	5.75	08/19/2036	USD	B	6,324,694.000	44.9428	2,842,494.58	2.00
41161UAJ1	HVMLT 2006-6 5A1A WM36 WC6.1927 ARM	Mortgage	5.85	08/19/2036	USD	B	730,372.120	60.4683	441,643.60	2.00
41161VAC4	HVMLT 2006-7 2A1A ARM 1MLIB+20	Mortgage	0.51	09/19/2046	USD	BAA	1,646,900.720	42.9337	707,075.42	0.00
41162BAA1	HVMLT 2006-SB1 A1A 1YCMT+85	Mortgage	2.19	12/19/2036	USD	AAA	4,031,100.650	35.1203	1,415,734.64	0.00
41162DAF6	HVMLT 2006-12 2A2A 1MLIB+19	Mortgage	0.50	01/19/2038	USD	AA	429,058.820	42.7490	183,418.36	0.00
45660LF95	INDX 2005-AR23 6A1 WM35 WC6.0271 ARM	Mortgage	5.54	11/25/2035	USD	AAA	17,502,247.660	60.1611	10,529,544.72	3.00
45660LMG1	INDX 2005-AR12 2A1A 1MLIB+24	Mortgage	0.55	07/25/2035	USD	AAA	438,173.380	44.0580	193,050.43	0.00
45660LRE1	INDX 2005-AR13 4A1 WM35 WC5.6568 ARM	Mortgage	5.22	08/25/2035	USD	A	3,392,397.480	64.2327	2,179,028.50	2.00
45660LVL0	INDX 2005-AR15 A1 WM35 WC5.8811 ARM	Mortgage	5.30	09/25/2035	USD	AAA	2,659,082.540	61.9644	1,647,684.54	2.00
45660LVP1	INDX 2005-AR15 A4 ARM WM35 WC5.9437	Mortgage	5.30	09/25/2035	USD	AAA	483,469.550	54.5316	263,643.87	3.00
45660LW70	INDX 2005-AR31 4A1 ARM WM35 WC5.7465	Mortgage	5.27	01/25/2036	USD	AAA	440,406.960	67.5587	297,533.22	3.00
45660LXA2	INDX 2005-AR19 A1 ARM WM35 WC5.894	Mortgage	5.37	10/25/2035	USD	AAA	461,132.830	61.9689	285,758.94	3.00
456612AC4	INDX 2006-AR6 2A1A 1MLIB+20	Mortgage	0.51	06/25/2047	USD	AAA	1,290,236.980	41.5398	535,961.86	0.00
45661EAV6	INDX 2006-AR4 A1A 1MLIB+21	Mortgage	0.52	05/25/2046	USD	AAA	447,757.890	41.2993	184,920.87	0.00
45661EGK4	INDX 2006-AR9 3A3 ARM WM36 WC6.3683	Mortgage	5.80	06/25/2036	USD	AAA	700,000.000	41.6917	291,841.90	6.00
45661VAA4	INDX 2006-AR12 A1 1MLIB+19	Mortgage	0.50	09/25/2046	USD	AAA	2,218,846.340	39.0606	866,694.69	0.00
45662BAD1	INDA 2006-AR1 A3 ARM WM36 WC6.3208	Mortgage	5.86	08/25/2036	USD	AAA	700,000.000	55.5615	388,930.36	3.00
45670AAB7	INDX 2007-FLX3 A2 ARM 1MLIB+27	Mortgage	0.58	06/25/2037	USD	A	734,196.740	22.0871	162,162.77	0.00
45670LAA5	IMSC 2007-HOA1 A11 1MLIB+18	Mortgage	0.49	07/25/2047	USD	AAA	1,291,315.880	38.3835	495,652.23	0.00
466247BL6	JPMMT 2004-A1 1A1 ARM WM33 WC5.1864	Mortgage	4.81	02/25/2034	USD	AAA	148,883.570	90.1859	134,271.97	3.00
466284AL0	JPALT 2006-A5 2A1 WM36 WC6.9788 ARM	Mortgage	5.55	10/25/2036	USD	AAA	3,575,709.480	86.9517	3,109,140.18	2.00
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	AAA	730,000.000	75.5740	551,690.20	5.83
46631NDZ9	JPMMT 2007-S3 1A96 WM37 WC6.3601	Mortgage	6.00	08/25/2037	USD	BA	1,348,356.930	64.6300	871,443.08	3.00
46631NEA3	JPMMT 2007-S3 1A97 WM37 WC6.3601	Mortgage	6.00	08/25/2037	USD	BA	2,910,738.780	74.6288	2,172,249.42	3.00
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.42	02/15/2040	USD	AAA	3,500,000.000	72.9667	2,553,834.50	5.84
50179MAE1	LBUBS 2006-C6 A4 SEQ WM15 WC6.05	Mortgage	5.37	09/15/2039	USD	AAA	2,000,000.000	81.3381	1,626,762.00	5.68
525161AD7	LXS 2006-GP4 2A2 1MLIB+23	Mortgage	0.54	08/25/2046	USD	AAA	585,092.380	21.3333	124,819.51	0.00
525221KR7	LXS 2006-4N A2A ARM WM39 WC8.2553	Mortgage	0.53	04/25/2046	USD	AAA	502,952.590	42.1722	212,106.17	0.00
525227AN4	LXS 2006-GP2 3A2 ARM 1MLIB+23	Mortgage	0.54	06/25/2046	USD	AAA	636,397.990	17.1277	109,000.34	0.00
52522CAC7	LXS 2006-14N 1A2 1MLIB+24	Mortgage	0.55	09/25/2046	USD	AAA	724,907.640	21.2146	153,786.26	0.00
52522DAN1	LXS 2006-16N A4B 1MLIB+24	Mortgage	0.55	11/25/2046	USD	AAA	710,398.310	27.9512	198,564.85	0.00
55027YAD0	LUM 2006-6 A1 1MLIB+20	Mortgage	0.51	10/25/2046	USD	AAA	724,957.220	41.2381	298,958.58	0.00
55028BAG2	LUM 2006-7 2A1 1MLIB+17	Mortgage	0.48	12/25/2036	USD	AAA	2,384,132.930	39.3242	937,541.20	0.00
576433G42	MARM 2006-OA1 1A1 1MLIB+21	Mortgage	0.52	04/25/2046	USD	A	1,430,541.500	41.0223	586,841.03	0.00
576449AD4	MABS 2006-HE4 A4 1MLIB+21	Mortgage	0.52	11/25/2036	USD	B	3,200,000.000	26.2449	839,836.80	0.00
57645NAS9	MARM 2007-3 22A4 1MLIB+30	Mortgage	0.61	05/25/2047	USD	A	800,000.000	10.7696	86,156.80	0.00
57645NAT7	MARM 2007-3 22A5 1MLIB+34	Mortgage	0.65	05/25/2047	USD	A	600,000.000	7.6838	46,102.80	0.00
59024NAC1	MLMBS 2007-1 2A1 WM37 WC6.11 ARM	Mortgage	5.85	04/25/2037	USD	AA	1,454,888.820	53.7932	782,631.25	2.00
59025CAC4	FFMER 2007-4 2A2 1MLIB+12	Mortgage	0.43	07/25/2037	USD	B	27,800,000.000	35.6153	9,901,053.40	0.00
595497AA6	MDST 8-A AMBAC	Mortgage	7.79	03/15/2038	USD	A	328,573.040	70.5543	231,822.41	3.50
61749LAP6	MSM 2006-8AR 5A4 WM36 WC5.6674 ARM	Mortgage	5.38	06/25/2036	USD	AAA	544,732.660	81.7206	445,158.80	1.50
61750WAX1	MSC 2006-IQ12 A4 SEQ WM06 WC0	Mortgage	5.33	12/15/2043	USD	AAA	7,770,000.000	75.0545	5,831,734.65	5.81
61751GAD9	MSM 2007-5AX 2A3 1MLIB+23	Mortgage	0.54	02/25/2037	USD	BA	600,000.000	24.4963	146,977.80	0.00
61751MAA2	MSM 2007-10XS A1 WM37 WC6.9088	Mortgage	6.00	07/25/2047	USD	AAA	505,789.210	66.5097	336,398.89	2.50

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
61751NAF9	MSC 2007-HQ11 A4 WM15 WC5.7154	Mortgage	5.45	02/12/2044	USD	AAA	3,570,000.000	76.6769	2,737,365.33	5.81
61751XAF7	MSC 2007-T25 AM WM16 WC5.8199	Mortgage	5.54	11/12/2049	USD	AAA	700,000.000	52.7568	369,297.60	5.10
61754HAD4	MSM 2007-7AX 2A3 1MLIB+36	Mortgage	0.67	04/25/2037	USD	BA	800,000.000	36.4639	291,711.20	0.00
61754KAF2	MSC 2007-IQ14 A4 WM15 WC5.7558	Mortgage	5.69	04/15/2049	USD	AAA	1,100,000.000	73.1814	804,995.18	5.75
61754PAA2	MSM 2007-8XS A1 WM36 WC6.9571	Mortgage	5.75	04/25/2037	USD	B-	485,671.200	66.2367	321,692.58	3.00
61755CAB8	MSAC 2007-HE6 A2 1MLIB+14	Mortgage	0.45	05/25/2037	USD	AAA	1,555,000.000	25.8750	402,356.25	0.00
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	6.08	06/11/2049	USD	AAA	10,700,000.000	75.5961	8,088,782.70	5.86
65538PAG3	NAA 2007-1 1A6 WM36 WC7.5824	Mortgage	5.82	03/25/2047	USD	AAA	600,000.000	58.3136	349,881.48	2.00
74919XAE2	RAAC 2007-SP2 A2 1MLIB+40	Mortgage	0.71	06/25/2047	USD	AAA	700,000.000	36.6207	256,344.90	0.00
74922TAB2	RALI 2007-QH4 A2 1MLIB+23	Mortgage	0.54	05/25/2037	USD	AA	907,119.980	20.6424	187,251.33	0.00
74923HAE1	RALI 2007-QS4 2A1 1MLIB+33	Mortgage	0.64	03/25/2037	USD	B-	12,049,564.750	35.0289	4,220,829.99	0.00
74924TAC8	RASC 2006-EMX7 A3 1MLIB+15	Mortgage	0.46	08/25/2036	USD	AA	700,000.000	26.8732	188,112.40	0.00
74924YAA1	RASC 2007-KS3 A1A 1MLIB+11	Mortgage	0.42	04/25/2037	USD	AAA	1,659,266.370	87.0747	1,444,801.21	0.00
75114NAA2	RALI 2006-QO6 A1 ARM 1MLIB+18	Mortgage	0.49	06/25/2046	USD	CAA+	10,065,455.280	38.5501	3,880,243.08	0.00
751153AA5	RALI 2006-QO10 A1 ARM 1MLIB+16	Mortgage	0.47	01/25/2037	USD	AAA	18,801,001.200	40.3492	7,586,053.58	0.00
75115LAA5	RALI 2007-QH7 1A1 1MLIB+25	Mortgage	0.56	08/25/2037	USD	AAA	1,418,914.940	39.7808	564,455.71	0.00
75116FBH1	RALI 2007-QS9 A33 WM37 WC7.0764	Mortgage	6.50	07/25/2037	USD	B	20,205,211.620	51.6030	10,426,495.35	3.00
761118GE2	RALI 2005-QA10 A41 ARM WM35 WC5.9788	Mortgage	5.67	09/25/2035	USD	BA	519,168.660	62.2565	323,215.98	2.75
761118TU2	RALI 2006-QA2 3A1 WM36 WC6.4574 ARM	Mortgage	6.32	02/25/2036	USD	CAA	10,186,891.460	54.0574	5,506,768.66	2.00
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	Mortgage	6.50	08/25/2036	USD	CAA	3,300,000.000	47.8659	1,579,574.70	2.00
761113TAD2	RAST 2006-A11 1A4 WM36 WC7.0568	Mortgage	6.25	10/25/2036	USD	CAA	1,900,000.000	50.6712	962,752.80	4.00
76114BAK4	RAST 2006-A14C 2A6 1MLIB+45	Mortgage	0.76	12/25/2036	USD	CAA	1,624,318.700	44.8504	728,513.43	0.00
76114HAK1	RAST 2007-A5 2A3 WM36 WC6.4488	Mortgage	6.00	05/25/2037	USD	B-	2,932,247.360	62.8724	1,843,574.29	2.00
81744HAA1	SEMT 2007-1 1A1 WM38 WC6.0621 ARM	Mortgage	5.10	01/20/2047	USD	AAA	630,852.960	57.0204	359,714.88	1.00
84604KAD1	SOVC 2007-C1 A2 WM13 WC5.7985 144A	Mortgage	5.84	07/22/2030	USD	AAA	800,000.000	88.1926	705,540.64	3.29
863579B49	SARM 2005-21 3A1 ARM WM35 WC5.7832	Mortgage	5.38	11/25/2035	USD	AAA	464,808.950	59.6722	277,361.73	3.00
86359BLE9	SARM 2004-2 4A1 WM34 WC5.58 ARM	Mortgage	4.37	03/25/2034	USD	AAA	116,748.790	77.6620	90,669.45	1.50
86359LRW1	SAMI 2005-AR8 A1 1MLIB+28	Mortgage	0.59	02/25/2036	USD	AAA	436,164.860	46.0415	200,816.84	0.00
86360BAP3	SARM 2006-4 7A3 ARM WM35 WC5.4998	Mortgage	5.25	05/25/2036	USD	AAA	700,000.000	41.3941	289,758.84	3.00
86360JAA9	SAMI 2006-AR5 1A1 ARM 1MLIB+21	Mortgage	0.52	05/25/2046	USD	AAA	2,644,982.010	40.4797	1,070,680.78	0.00
86360JAF8	SAMI 2006-AR5 2A2 1MLIB+26	Mortgage	0.57	05/25/2046	USD	B+	638,201.760	21.9415	140,031.04	0.00
86360JAN1	SAMI 2006-AR5 4A1 ARM WM42 WC8.3416	Mortgage	0.53	05/25/2046	USD	AAA	1,808,924.270	39.7379	718,828.52	0.00
86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	Mortgage	0.53	05/25/2036	USD	AAA	429,612.510	39.7022	170,565.62	0.00
86360UAF3	SAMI 2006-AR6 2A1 1MLIB+19	Mortgage	0.50	07/25/2046	USD	AAA	5,287,186.710	41.8529	2,212,840.96	0.00
86361HAP9	SAMI 2006-AR7 A11 1MLIB+30	Mortgage	0.61	08/25/2036	USD	AAA	900,000.000	12.1851	109,665.90	0.00
86361JAB6	SARM 2006-8 1A2 ARM WM36 WC6.5668	Mortgage	5.41	09/25/2036	USD	AAA	700,000.000	54.8134	383,693.87	3.00
86363MAA9	SASC 2007-GEL2 A1 1MLIB+15 144A	Mortgage	0.46	05/25/2037	USD	AAA	10,063,878.840	55.3554	5,570,900.39	0.00
86364JAA5	SARM 2007-9 1A1 ARM 6MLIB+150	Mortgage	6.00	10/25/2037	USD	B+	553,581.050	46.6760	258,389.49	2.50
86364MAC4	SAMI 2007-AR4 A3 1MLIB+22	Mortgage	0.53	09/25/2047	USD	AAA	60,479,000.000	18.9667	11,470,870.49	0.00
86364MAD2	SAMI 2007-AR4 A4A 1MLIB+18	Mortgage	0.49	09/25/2047	USD	AAA	7,512,967.280	49.5142	3,719,985.65	0.00
86800RAF8	STALT 2006-1F 3A 1MLIB+35	Mortgage	0.66	04/25/2036	USD	CA	9,696,544.930	33.0910	3,208,683.68	0.00
872227AK9	TBW 2007-2 A6A WM36 WC7.0491	Mortgage	6.01	07/25/2037	USD	AAA	600,000.000	51.2844	307,706.16	4.00
92922F5W4	WAMU 2005-AR15 A1B2 1MLIB+41	Mortgage	0.72	11/25/2045	USD	AAA	600,000.000	24.4999	146,999.40	0.00
92922F7S1	WAMU 2005-AR17 A1B2 1MLIB+41	Mortgage	0.72	12/25/2045	USD	AAA	600,000.000	23.5599	141,359.40	0.00
92922FB64	WAMU 2004-AR13 A1B2 1MLIB+49	Mortgage	0.80	11/25/2034	USD	AAA	1,210,871.170	33.6689	407,687.00	0.00
92922FEB0	WAMU 2003-AR10 A7 AS ARM	Mortgage	4.67	10/25/2033	USD	AAA	329,666.850	82.6871	272,592.06	1.25
92925DAA8	WAMU 2006-AR17 1A ARM 1YCMT+82	Mortgage	2.16	12/25/2046	USD	AAA	1,566,466.350	34.2539	536,575.82	0.00
92925GAA1	WAMU 2006-AR16 1A1 WM36 WC6.234 ARM	Mortgage	5.57	12/25/2036	USD	BAA	859,153.770	64.4617	553,825.13	1.00
92925VAA8	WAMU 2007-HY1 1A1 WM37 WC6.2147 ARM	Mortgage	5.69	02/25/2037	USD	B	2,130,020.050	55.9413	1,191,560.91	2.00
92925VAF7	WAMU 2007-HY1 2A3 WM37 WC6.2429 ARM	Mortgage	5.83	02/25/2037	USD	B	2,516,148.130	62.6919	1,577,421.07	2.00
92925VAM2	WAMU 2007-HY1 4A1 WM35 WC5.851	Mortgage	5.39	02/25/2037	USD	BAA-	4,244,166.530	59.3617	2,519,409.40	1.00

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92926UAA9	WAMU 2007-HY2 1A1 WM36 WC6.002 ARM	Mortgage	5.58	12/25/2036	USD	BA	2,449,976.700	61.6897	1,511,383.28	1.50
92926WAA5	WAMU 2007-OA1 A1A ARM 1YCMT+70	Mortgage	2.14	02/25/2047	USD	AAA	4,072,507.570	40.3232	1,642,165.37	0.00
92927BAA0	WAMU 2007-OA6 1A 1YCMT+81	Mortgage	2.15	07/25/2047	USD	AAA	892,045.980	37.4386	333,969.53	0.00
92990GAC7	WAMU 2007-HY5 2A1 WM37 WC6.243 ARM	Mortgage	5.63	05/25/2037	USD	B	1,764,451.760	64.6902	1,141,427.37	2.00
933635AA2	WAMU 2007-OA2 1A ARM 1YCMT+70	Mortgage	2.14	03/25/2047	USD	AAA	4,506,429.470	40.8354	1,840,218.50	0.00
933636AA0	WAMU 2007-HY4 1A1 ARM WM37 WC6.3005	Mortgage	5.47	04/25/2037	USD	B	866,055.030	59.9573	519,263.21	2.25
933637AA8	WAMU 2006-AR18 1A1 WM37 WC6.217 ARM	Mortgage	5.29	01/25/2037	USD	A	1,178,767.550	58.4787	689,327.94	2.00
933638AA6	WAMU 2006-AR19 1A 1YCMT+74	Mortgage	2.08	01/25/2047	USD	AAA	2,438,939.870	35.0072	853,804.56	0.00
933638AD0	WAMU 2006-AR19 2A COF11+125	Mortgage	2.88	01/25/2047	USD	AAA	878,076.390	41.6818	365,998.05	0.00
93363CAF6	WAMU 2006-AR7 C1B2 1MLIB+22	Mortgage	0.53	07/25/2046	USD	AAA	622,085.710	26.2471	163,279.46	0.00
93363EAA3	WAMU 2006-AR10 1A1 AS ARM	Mortgage	5.93	09/25/2036	USD	AAA	1,172,068.200	64.4484	755,379.20	2.00
93363NAH8	WAMU 2006-AR12 2A3 WM36 WC6.6257 ARM	Mortgage	5.75	10/25/2036	USD	BAA	6,447,726.970	59.0597	3,808,008.21	3.00
93364AAC6	WAMU 2007-OA3 2A1A 1YCMT+76	Mortgage	2.10	04/25/2047	USD	AAA	3,439,965.480	41.7927	1,437,654.45	0.00
93934FQP0	WMALT 2006-AR3 A1A 1YCMT+97	Mortgage	2.31	05/25/2046	USD	AAA	881,530.980	42.4920	374,580.14	0.00
93935AAC6	WMALT 2006-AR5 3A ARM 1YCMT+94	Mortgage	2.28	07/25/2046	USD	B	149,441.710	33.8189	50,539.54	0.00
93936MAB1	WMALT 2007-OA4 A1B 1YCMT+76	Mortgage	2.10	04/25/2047	USD	AA	890,961.700	27.8179	247,846.83	0.00
94983YAQ2	WFMB5 2006-AR10 5A6 WM36 WC5.8557 AR	Mortgage	5.59	07/25/2036	USD	AAA	1,575,576.570	67.1550	1,058,078.45	1.50
00138QAA5	AIG SUNAMER GLOB FIN VI P144A	Invest. Grade Credit	6.30	05/10/2011	USD	A+	5,000,000.000	93.9851	4,699,255.00	1.77
02209SAE3	ALTRIA GROUP GLOB CO GTD	Invest. Grade Credit	9.95	11/10/2038	USD	BAA+	4,600,000.000	115.6147	5,318,276.20	10.76
02209SAJ2	ALTRIA GROUP CO GTD	Invest. Grade Credit	9.25	08/06/2019	USD	BAA+	13,450,000.000	112.4800	15,128,560.00	6.98
025816AY5	AMERICAN EXPRESS GLOB SR NT	Invest. Grade Credit	7.00	03/19/2018	USD	A-	46,500,000.000	97.2591	45,225,481.50	6.65
02635PTS2	AMERICAN GEN FIN MTN	Invest. Grade Credit	6.90	12/15/2017	USD	BAA	8,200,000.000	54.2195	4,445,999.00	5.72
026874AX5	AIG GLOB SR NT	Invest. Grade Credit	5.05	10/01/2015	USD	A-	4,600,000.000	54.0067	2,484,308.20	5.08
026874BR7	AIG JR SUB DEBS 144A **EXCHANGE**	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	15,925,000.000	28.5548	4,547,351.90	3.91
026874BU0	AIG NT 144A **EXCHANGE**	Invest. Grade Credit	8.25	08/15/2018	USD	A-	73,825,000.000	58.9280	43,503,596.00	5.69
02687QBE7	AIG GLOB NT	Invest. Grade Credit	5.38	10/18/2011	USD	A-	7,375,000.000	72.0797	5,315,877.88	2.16
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	47,300,000.000	68.0404	32,183,109.20	2.53
02687QBW7	AIG GLOB MTN	Invest. Grade Credit	5.45	05/18/2017	USD	A-	4,885,000.000	52.7070	2,574,736.95	5.87
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	18,900,000.000	52.9791	10,013,049.90	6.07
045184AA6	ASIF GLOBAL FINANCNG XIX 144A	Invest. Grade Credit	4.90	01/17/2013	USD	A+	0.000	85.1656	0.00	3.27
045184AA6	ASIF GLOBAL FINANCNG XIX 144A	Invest. Grade Credit	4.90	01/17/2013	USD	A+	5,401,000.000	85.1656	4,599,794.06	3.27
065912AA5	BANK OF AMERICA INSTIT-B PRIV 144A	Invest. Grade Credit	7.70	12/31/2026	USD	BAA-	426,000.000	81.6232	347,714.83	8.78
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A+	38,820,000.000	106.8759	41,489,224.38	7.31
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	5,100,000.000	67.0923	3,421,707.30	5.92
06739GAE9	BARCLAYS BANK PLC SUB NT 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A+	19,175,000.000	86.8536	16,654,177.80	6.39
1263059D5	CSC HOLDINGS INC	Invest. Grade Credit	2.07	03/29/2016	USD	BAA-	0.000	96.0357	0.00	0.25
1263059E3	CSC HOLDINGS INC	Invest. Grade Credit	2.25	03/29/2016	USD	BAA-	0.000	96.0357	0.00	0.25
140420MV9	CAPITAL ONE BANK USA NA SUB NT	Invest. Grade Credit	8.80	07/15/2019	USD	A-	10,100,000.000	102.3317	10,335,501.70	6.89
172967BW0	CITIGROUP INC GLOB SUB NT	Invest. Grade Credit	4.88	05/07/2015	USD	A-	46,805,000.000	81.7885	38,281,107.43	5.08
172967CQ2	CITIGROUP INC GLOB SUB NT	Invest. Grade Credit	5.00	09/15/2014	USD	A-	28,400,000.000	83.9237	23,834,330.80	4.59
172967DM0	CITIGROUP INC GLOB SR SUBORD FRN	Invest. Grade Credit	0.90	06/09/2016	USD	A-	19,200,000.000	71.2000	13,670,400.00	0.25
172967ES6	CITIGROUP INC NT	Invest. Grade Credit	6.13	05/15/2018	USD	A	0.000	87.6094	0.00	6.84
172967ES6	CITIGROUP INC NT	Invest. Grade Credit	6.13	05/15/2018	USD	A	4,450,000.000	87.6094	3,898,618.30	6.84
172967EV9	CITIGROUP INC GLOB SR NT	Invest. Grade Credit	8.50	05/22/2019	USD	A	25,000,000.000	101.8927	25,473,175.00	6.91
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	19,500,000.000	78.1596	15,241,122.00	9.33
196522AH9	COLORADO INTERSTATE GAS GLOB	Invest. Grade Credit	5.95	03/15/2015	USD	BAA-	2,450,000.000	98.7384	2,419,090.80	4.92
25746UAY5	DOMINION RESOURCES INC VAR	Invest. Grade Credit	7.50	06/30/2066	USD	BAA	3,925,000.000	75.0935	2,947,419.88	1.95
25746UAZ2	DOMINION RESOURCES INC JR SUBORD	Invest. Grade Credit	6.30	09/30/2066	USD	BAA	24,950,000.000	68.0315	16,973,859.25	0.50
260543BX0	DOW CHEMICAL CO/THE NT	Invest. Grade Credit	8.55	05/15/2019	USD	BAA-	13,900,000.000	100.3429	13,947,663.10	6.86
283695AZ7	EL PASO PIPE / NATURAL GAS	Invest. Grade Credit	8.63	01/15/2022	USD	BAA-	1,000,000.000	108.4907	1,084,907.00	8.09
283695BK9	EL PASO PIPE / NATURAL GAS	Invest. Grade Credit	8.38	06/15/2032	USD	BAA-	1,600,000.000	109.2732	1,748,371.20	10.91

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283695BP8	EL PASO NATURAL GAS GLBL SR UNSEC	Invest. Grade Credit	5.95	04/15/2017	USD	BAA-	3,295,000.000	96.7542	3,188,050.89	6.34
302570AW6	FPL GROUP CAPITAL INC JR SUBORD FRN	Invest. Grade Credit	6.35	10/01/2066	USD	A-	1,825,000.000	78.1058	1,425,430.85	2.58
35671DAS4	FREEPOR-T-MCMORAN SR UNSECURED	Invest. Grade Credit	8.38	04/01/2017	USD	BAA-	41,805,000.000	100.8918	42,177,816.99	5.59
35671DAT2	FREEPOR-T-MCMORAN SR NT FRN	Invest. Grade Credit	5.00	04/01/2015	USD	BAA-	0.000	93.7300	0.00	0.14
36962G2V5	GECC MTN FRN	Invest. Grade Credit	1.16	05/11/2016	USD	AA+	2,100,000.000	79.7727	1,675,226.70	0.25
36962G4B7	GECC GLBL SR UNSEC MTN	Invest. Grade Credit	6.88	01/10/2039	USD	AA+	23,250,000.000	90.2768	20,989,356.00	12.05
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN SI	Invest. Grade Credit	1.06	03/22/2016	USD	A+	0.000	84.8143	0.00	0.25
38141GFD1	GOLDMAN SACHS GROUP INC GLBL SUB	Invest. Grade Credit	6.75	10/01/2037	USD	A	0.000	89.1599	0.00	11.97
38141GFD1	GOLDMAN SACHS GROUP INC GLBL SUB	Invest. Grade Credit	6.75	10/01/2037	USD	A	35,075,000.000	89.1599	31,272,834.93	11.97
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.75	05/21/2018	USD	A-	16,100,000.000	75.6045	12,172,324.50	6.47
421915EF2	HEALTH CARE PROP NT	Invest. Grade Credit	5.95	09/15/2011	USD	BAA	1,000,000.000	97.9219	979,219.00	2.09
421915EH8	HEALTH CARE PROP SR UNSEC	Invest. Grade Credit	5.65	12/15/2013	USD	BAA	5,250,000.000	91.1319	4,784,424.75	3.98
421915EJ4	HCP INC SR UNSECURED	Invest. Grade Credit	6.00	01/30/2017	USD	BAA	2,000,000.000	84.8953	1,697,906.00	6.08
42217JBF5	HCP INC SR UNSECURED MTN	Invest. Grade Credit	5.63	02/28/2013	USD	BAA	500,000.000	92.1713	460,856.50	3.34
459745FG5	ILFC GLBL NT	Invest. Grade Credit	5.88	05/01/2013	USD	BAA+	9,275,000.000	75.8050	7,030,913.75	3.42
459745FQ3	ILFC	Invest. Grade Credit	4.88	09/01/2010	USD	BAA+	2,810,000.000	89.6615	2,519,488.15	1.14
45974VA99	ILFC MTN	Invest. Grade Credit	5.40	02/15/2012	USD	BAA+	2,000,000.000	78.0667	1,561,334.00	2.45
45974VB72	ILFC SR UNSECURED	Invest. Grade Credit	6.38	03/25/2013	USD	BAA+	8,000,000.000	76.1635	6,093,080.00	3.31
45974VB80	ILFC SR UNSEC MTN	Invest. Grade Credit	6.63	11/15/2013	USD	BAA+	11,100,000.000	77.0388	8,551,306.80	3.78
48121CJM9	JP MORGAN CHASE BANK NA	Invest. Grade Credit	0.96	06/13/2016	USD	AA	10,125,000.000	81.6579	8,267,862.38	0.25
48121CJM9	JP MORGAN CHASE BANK NA	Invest. Grade Credit	0.96	06/13/2016	USD	AA	(10,125,000.000)	81.6579	(8,267,862.38)	0.25
48121CYK6	JP MORGAN CHASE BANK NA SUB BKNT	Invest. Grade Credit	6.00	10/01/2017	USD	AA	0.000	97.4894	0.00	6.63
481227AA4	JP MORGAN XVIII BD	Invest. Grade Credit	6.95	08/01/2066	USD	A+	1,000,000.000	84.5102	845,102.00	11.23
48123CAA2	JP MORGAN CHASE & CO CAP XX BD JR SU	Invest. Grade Credit	6.55	09/15/2066	USD	A+	1,000,000.000	79.7018	797,018.00	11.31
48123QAA1	JP MORGAN CHASE CAPITAL XXII CO GTD	Invest. Grade Credit	6.45	01/15/2087	USD	A+	1,000,000.000	80.1923	801,923.00	11.52
492386AU1	KERR-MCGEE CORP	Invest. Grade Credit	6.95	07/01/2024	USD	BAA-	26,475,000.000	92.9959	24,620,664.53	9.32
524671AA2	LEGRAND S.A.	Invest. Grade Credit	8.50	02/15/2025	USD	BAA	16,900,000.000	86.3021	14,585,054.92	8.35
52523J289	LEHMAN BROTHERS (SAND) 144A ***DEF***	Invest. Grade Credit	8.16	05/30/2024	USD	A+	90,320.000	10.6357	960,616.42	1.00
59018YN64	MERRILL LYNCH & CO NT MTN	Invest. Grade Credit	6.88	04/25/2018	USD	A	28,875,000.000	92.7038	26,768,222.25	6.68
59832WAF6	EDISON MIDWEST GEN	Invest. Grade Credit	8.56	01/02/2016	USD	BAA-	63,757,869.110	98.0000	62,482,711.76	2.76
61746SBQ1	MORGAN STANLEY GLBL FRN	Invest. Grade Credit	1.61	10/15/2015	USD	A	17,950,000.000	85.8230	15,405,228.50	0.25
61746SBQ1	MORGAN STANLEY GLBL FRN	Invest. Grade Credit	1.61	10/15/2015	USD	A	(17,950,000.000)	85.8230	(15,405,228.50)	0.25
620076AX7	MOTOROLA INC	Invest. Grade Credit	8.00	11/01/2011	USD	BAA-	7,845,000.000	100.7223	7,901,664.44	2.17
62874HAA3	NB CAPITAL TRUST IV	Invest. Grade Credit	8.25	04/15/2027	USD	BAA-	1,200,000.000	84.1473	1,009,767.60	8.41
63537QAA0	NATIONAL CITY BANK OF KENTUCKY SUB E	Invest. Grade Credit	6.30	02/15/2011	USD	A	0.000	101.2396	0.00	1.56
667748AF4	WILLIAMS CO / NORTHWEST PIPELINE	Invest. Grade Credit	7.13	12/01/2025	USD	BAA	4,300,000.000	97.0519	4,173,231.70	9.80
694475AA2	PACIFIC LIFE INSURANCE C NT 144A	Invest. Grade Credit	9.25	06/15/2039	USD	A	0.000	97.2922	0.00	10.49
694475AA2	PACIFIC LIFE INSURANCE C NT 144A	Invest. Grade Credit	9.25	06/15/2039	USD	A	71,105,000.000	97.2922	69,179,618.81	10.49
74913GAC9	QWEST OP CO	Invest. Grade Credit	8.88	03/15/2012	USD	BAA-	27,230,000.000	101.2500	27,570,375.00	2.46
74913GAE5	QWEST OP CO	Invest. Grade Credit	7.88	09/01/2011	USD	BAA-	3,850,000.000	100.5000	3,869,250.00	2.03
74913GAN5	QWEST OP CO	Invest. Grade Credit	3.88	06/15/2013	USD	BAA-	4,915,000.000	89.8750	4,417,356.25	0.10
74913GAU9	QWEST CORP SR NT 144A W/RRTS	Invest. Grade Credit	8.38	05/01/2016	USD	BAA-	5,175,000.000	97.0000	5,019,750.00	5.32
749770AQ6	RABOBANK NEDERLAND SUB NT 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	112,113,000.000	111.5319	125,041,759.05	6.50
761713AF3	REYNOLDS AMERICAN INC GLBL CO GTD	Invest. Grade Credit	7.75	06/01/2018	USD	BAA	2,970,000.000	96.4221	2,863,736.37	6.56
761713AP1	REYNOLDS AMERICAN INC GLBL CO GTD	Invest. Grade Credit	7.25	06/01/2012	USD	BAA	5,500,000.000	100.3777	5,520,773.50	2.67
78442FAB4	SLM CORP	Invest. Grade Credit	5.13	08/27/2012	USD	BAA-	2,608,000.000	85.5953	2,232,325.42	2.93
78442FAQ1	SLM CORP	Invest. Grade Credit	5.00	04/15/2015	USD	BAA-	2,000,000.000	76.2571	1,525,142.00	4.98
78442FAX6	SLM CORP	Invest. Grade Credit	5.00	06/15/2018	USD	BAA-	1,000,000.000	66.4370	664,370.00	6.77
78442FBG2	SLM CORP	Invest. Grade Credit	5.00	10/01/2013	USD	BAA-	10,450,000.000	80.9591	8,460,225.95	3.83
78442FDP0	SLM CORP	Invest. Grade Credit	4.50	07/26/2010	USD	BAA-	250,000.000	94.5235	236,308.75	1.05
78442FDQ8	SLM CORP FRN	Invest. Grade Credit	1.23	07/27/2009	USD	BAA-	500,000.000	99.5758	497,879.00	0.06

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
78442FDY1	SLM CORP	Invest. Grade Credit	5.45	04/25/2011	USD	BAA-	5,000,000.000	92.0381	4,601,905.00	1.74
78442FEC8	SLM CORP FRN	Invest. Grade Credit	1.25	07/26/2010	USD	BAA-	10,250,000.000	90.7888	9,305,852.00	0.25
78442FEH7	SLM CORP	Invest. Grade Credit	8.45	06/15/2018	USD	BAA-	27,000,000.000	85.6748	23,132,196.00	6.24
78454AA2	SUMITOMO MITSUI PFD CAP BD 144A	Invest. Grade Credit	6.08	12/25/2049	USD	A	10,000,000.000	80.4270	8,042,700.00	5.98
80281YAA5	SANTANDER PERPETUAL BK GTD 144A	Invest. Grade Credit	6.67	10/29/2049	USD	AA	26,100,000.000	74.1080	19,342,188.00	6.18
83367TAA7	SOCIETE GENERALE SUB NT 144A	Invest. Grade Credit	5.92	04/29/2049	USD	A+	8,850,000.000	62.0850	5,494,522.50	5.87
843452AZ6	EL PASO PIPE / SONAT	Invest. Grade Credit	8.00	03/01/2032	USD	BAA-	500,000.000	106.3115	531,557.50	11.02
843452BC6	EL PASO ENERGY CORP PRIV NT 144A W/R	Invest. Grade Credit	5.90	04/01/2017	USD	BAA-	3,950,000.000	97.3506	3,845,348.70	6.34
865622AB0	SUMITOMO MITSUI BANKING 144A	Invest. Grade Credit	5.63	07/29/2049	USD	AA-	7,700,000.000	92.1507	7,095,603.90	5.35
87875UAH5	TECO FINANCE INC GLBL CO GTD	Invest. Grade Credit	6.57	11/01/2017	USD	BAA-	5,734,000.000	93.2389	5,346,318.53	6.49
880451AT6	EL PASO PIPE / TENNESSEE GAS	Invest. Grade Credit	7.50	04/01/2017	USD	BAA-	2,350,000.000	105.1247	2,470,430.45	6.08
880451AW9	EL PASO PIPE / TENNESSEE GAS	Invest. Grade Credit	8.38	06/15/2032	USD	BAA-	4,400,000.000	109.1809	4,803,959.60	10.91
90264AAA7	UBS PFD FUNDING TRST V GLBL SUB	Invest. Grade Credit	6.24	05/29/2049	USD	A+	9,200,000.000	59.0718	5,434,605.60	5.26
909317AY5	UNITED AIR EETC 01-1-A1	Invest. Grade Credit	6.07	09/01/2014	USD	BAA	160,648.730	99.0000	159,042.25	1.90
909317AZ2	UNITED AIR EETC 01-1-A2	Invest. Grade Credit	6.20	03/29/2049	USD	BAA	118,523.440	99.0000	117,338.21	14.82
909317BA6	UNITED AIR EETC 01-1-A3	Invest. Grade Credit	6.60	09/01/2013	USD	BAA	150,019.290	99.0000	148,519.10	3.71
912920AB1	QWEST OP CO	Invest. Grade Credit	7.50	06/15/2023	USD	BAA-	13,606,000.000	80.0000	10,884,800.00	8.13
912920AL9	QWEST OP CO SR UNSECURED	Invest. Grade Credit	7.20	11/10/2026	USD	BAA-	9,976,000.000	76.0000	7,581,760.00	8.95
91731KAA8	US BANK CAPITAL IX CO GTD	Invest. Grade Credit	6.19	10/29/2049	USD	A	2,000,000.000	67.5251	1,350,502.00	1.70
92276MAK1	VENTAS REALTY	Invest. Grade Credit	7.13	06/01/2015	USD	BAA-	11,947,000.000	97.0000	11,588,590.00	4.74
92276MAS4	VENTAS REALTY	Invest. Grade Credit	6.50	06/01/2016	USD	BAA-	9,165,000.000	90.0000	8,248,500.00	5.61
92276MAT2	VENTAS REALTY	Invest. Grade Credit	6.75	04/01/2017	USD	BAA-	19,310,000.000	90.2500	17,427,275.00	6.06
92276MAU9	VENTAS REALTY LP/CAP CRP GLBL CO GTD	Invest. Grade Credit	6.50	06/01/2016	USD	BAA-	5,200,000.000	90.1250	4,686,500.00	5.61
92978AAA0	WACHOVIA CAP TRUST III	Invest. Grade Credit	5.80	03/29/2049	USD	A-	3,000,000.000	60.0204	1,800,612.00	1.62
949801AA2	WELLS FARGO CAPITAL XV NT	Invest. Grade Credit	9.75	12/31/2049	USD	A-	0.000	96.8317	0.00	3.55
949801AA2	WELLS FARGO CAPITAL XV NT	Invest. Grade Credit	9.75	12/31/2049	USD	A-	48,874,000.000	96.8317	47,325,525.06	3.55
96913QBD7	WILLAMETTE INDUSTRIES SR UNSEC MTNC	Invest. Grade Credit	6.45	08/19/2009	USD	BAA-	10,650,000.000	100.2990	10,681,843.50	0.13
969457AW0	WILLIAMS CO SR UNSECURED	Invest. Grade Credit	7.63	07/15/2019	USD	BAA-	6,740,000.000	98.9207	6,667,255.18	7.18
969457BB5	WILLIAMS CO GLBL SR UNSECURED A	Invest. Grade Credit	7.50	01/15/2031	USD	BAA-	269,000.000	88.2185	237,307.77	10.22
969457BD1	WILLIAMS CO	Invest. Grade Credit	7.75	06/15/2031	USD	BAA-	1,000,000.000	90.2229	902,229.00	10.19
969457BR0	WILLIAMS CO SR UNSECUR 144A**EXCH**	Invest. Grade Credit	8.75	01/15/2020	USD	BAA-	7,850,000.000	104.4298	8,197,739.30	7.13
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Invest. Grade Credit	6.38	10/01/2010	USD	BAA-	5,360,000.000	100.0098	5,360,525.28	1.21
96950HAD2	WILLIAMS PARTNERS LP/WIL GLBL	Invest. Grade Credit	7.25	02/01/2017	USD	BAA-	6,100,000.000	91.3783	5,574,076.30	5.89
983130AD7	WYNN RESORTS	Invest. Grade Credit	6.63	12/01/2014	USD	BAA-	24,635,000.000	88.5000	21,801,975.00	4.58
G63255AA4	MUFG CAPITAL FIN 1 LTD GLBL SUB	Invest. Grade Credit	6.35	07/29/2049	USD	A	11,350,000.000	87.6604	9,949,455.40	5.70
00103XAC7	AES IRONWOOD	High Yield Credit	8.86	11/30/2025	USD	B+	55,923,423.650	87.0000	48,653,378.59	5.46
00103YAE1	AES REDOAK	High Yield Credit	8.54	11/30/2019	USD	BA-	28,157,405.700	90.0000	25,341,665.13	4.11
00103YAF8	AES REDOAK	High Yield Credit	9.20	11/30/2029	USD	BA-	3,795,000.000	85.0000	3,225,750.00	7.41
00104Q9U3	CENGAGE/THOMSON LEARNING TERM B	High Yield Credit	2.81	07/05/2014	USD	B+	23,709,171.320	84.3889	20,007,908.87	0.25
00130HAU9	AES SR UNSEC	High Yield Credit	8.88	02/15/2011	USD	BA-	4,125,000.000	102.0000	4,207,500.00	1.54
00130HBC8	AES SR UNSEC	High Yield Credit	7.75	03/01/2014	USD	BA-	4,890,000.000	95.2500	4,657,725.00	3.99
00130HBH7	AES SR UNSEC	High Yield Credit	8.00	10/15/2017	USD	BA-	11,295,000.000	93.5000	10,560,825.00	6.14
00130HBL8	AES SR UNSEC	High Yield Credit	7.75	10/15/2015	USD	BA-	3,589,000.000	93.5000	3,355,715.00	5.05
00130HBN4	AES SR UNSEC	High Yield Credit	8.00	06/01/2020	USD	BA-	7,905,000.000	90.2500	7,134,262.50	7.27
00130HBP9	AES SR UNSEC	High Yield Credit	9.75	04/15/2016	USD	BA-	16,575,000.000	101.7500	16,865,062.50	5.14
00130J9Q6	AES CORP LTR OF CREDIT	High Yield Credit	8.85	03/31/2010	USD	BA+	1,750,000.020	90.0000	1,575,000.03	0.25
00508XAD6	ACTUANT CORPORATION GLBL CO GTD	High Yield Credit	6.88	06/15/2017	USD	BA	5,000,000.000	91.5000	4,575,000.00	6.14
013104AC8	SUPERVALU / ALBERTSONS	High Yield Credit	7.75	06/15/2026	USD	BA-	1,255,000.000	85.7500	1,076,162.50	9.05
013104AF1	SUPERVALU / ALBERTSONS	High Yield Credit	7.45	08/01/2029	USD	BA-	23,775,000.000	82.5000	19,614,375.00	9.69
013104AJ3	ALBERTSONS INC NEW SR UNSECURED	High Yield Credit	7.50	02/15/2011	USD	BA-	150,000.000	101.0000	151,500.00	1.55
013104AL8	SUPERVALU / ALBERTSONS	High Yield Credit	8.00	05/01/2031	USD	BA-	1,675,000.000	86.2500	1,444,687.50	9.72

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01310QCW3	SUPERVALU / ALBERTSONS	High Yield Credit	6.57	02/23/2028	USD	BA-	500,000.000	70.3750	351,875.00	9.41
0197369A7	ALLISON TRANSMISSION INC TERM B	High Yield Credit	3.07	08/07/2014	USD	B	8,936,926.970	79.7679	7,128,798.96	0.25
0197369C3	ALLISON TRANSMISSION INC TERM B	High Yield Credit	3.08	08/07/2014	USD	B	823,668.040	79.7679	657,022.71	0.25
0197369I0	ALLISON TRANSMISSION INC TERM B	High Yield Credit	3.10	08/07/2014	USD	B	25,533.710	80.2190	20,482.89	0.25
0197369J8	ALLISON TRANSMISSION INC TERM B	High Yield Credit	3.07	08/07/2014	USD	B	25,533.560	79.7679	20,367.58	0.25
019736AA5	ALLISON TRANSMISSION INC 144A SR NT	High Yield Credit	11.00	11/01/2015	USD	CAA+	19,970,000.000	79.5000	15,876,150.00	5.25
02378JB6	AMR EETC 01-2-B	High Yield Credit	8.61	10/01/2012	USD	BA-	1,645,000.000	80.0000	1,316,000.00	1.64
026874115	AIG CONVERT	High Yield Credit	8.50	08/01/2011	USD	BA	1,017,971.000	9.5200	9,691,083.92	2.00
030096AF8	SUPERVALU / AM STORES	High Yield Credit	8.00	06/01/2026	USD	BA-	36,175,000.000	87.7500	31,743,562.50	8.98
030096AG6	AMERICAN STORES CO SR UNSECURED	High Yield Credit	7.90	05/01/2017	USD	BA-	3,960,000.000	95.0000	3,762,000.00	5.94
03009MBB1	AMERICAN STORES CO MTNB NT	High Yield Credit	7.10	03/20/2028	USD	BA-	1,034,000.000	77.5000	801,350.00	9.43
03073KAF8	AMERIGAS PARTNERS	High Yield Credit	7.13	05/20/2016	USD	BA-	30,085,000.000	92.0000	27,678,200.00	5.47
030981AD6	AMERIGAS PARTNERS	High Yield Credit	7.25	05/20/2015	USD	BA-	19,695,000.000	94.2500	18,562,537.50	4.80
037933AD0	APRIA HEALTHCARE SR SEC	High Yield Credit	11.25	11/01/2014	USD	BA+	10,875,000.000	97.0000	10,548,750.00	4.10
0385219B8	ARAMARK CORP TERM B	High Yield Credit	2.47	01/26/2014	USD	BA	0.000	92.2153	0.00	0.25
0385219C6	ARAMARK CORP TERM LC	High Yield Credit	2.04	01/26/2014	USD	BA	0.000	92.2153	0.00	0.25
038521AD2	ARAMARK CORP	High Yield Credit	8.50	02/01/2015	USD	B	12,255,000.000	97.5000	11,948,625.00	4.45
038521AG5	ARAMARK CORP FRN	High Yield Credit	4.53	02/01/2015	USD	B	16,850,000.000	81.7500	13,774,875.00	0.25
0399849A9	CHRYSLER FINCO TERM B	High Yield Credit	4.32	08/03/2012	USD	CAA	57,939,611.330	93.1250	53,956,263.05	0.25
043353AA9	ARVINMERITOR NT	High Yield Credit	8.75	03/01/2012	USD	CAA	20,010,000.000	63.7500	12,756,375.00	2.36
043353AC5	ARVINMERITOR NT	High Yield Credit	8.13	09/15/2015	USD	CAA	43,515,000.000	53.0000	23,062,950.00	4.45
0559269R2	WEST CORP TERM B3	High Yield Credit	7.25	10/24/2013	USD	B+	2,970,000.010	92.0179	2,732,931.64	0.25
0668489S3	DELPHI CORP 2ND PRIORITY TERM	High Yield Credit	8.50	06/30/2020	USD	BA	8,168,138.990	31.5714	2,578,795.83	0.25
0668489T1	DELPHI CORP DD	High Yield Credit	8.50	06/30/2020	USD	BA	831,861.020	31.5714	262,630.17	0.25
085789AD7	BERRY PETROLEUM CO SR NT	High Yield Credit	10.25	06/01/2014	USD	B	5,700,000.000	101.5000	5,785,500.00	3.99
085790AP8	BERRY PLASTICS GLBL SR SECURED FRN	High Yield Credit	5.88	02/15/2015	USD	B+	20,570,000.000	88.7500	18,255,875.00	0.25
085791AC5	BERRY PLASTICS OPKO FRN	High Yield Credit	4.50	09/15/2014	USD	CAA+	1,165,000.000	65.5000	763,075.00	0.25
085791AD3	BERRY PLASTICS OPKO	High Yield Credit	8.88	09/15/2014	USD	CAA+	31,280,000.000	84.7500	26,509,800.00	4.19
0906139C6	BIOMET INC TERM B	High Yield Credit	3.61	03/25/2015	USD	BA-	0.000	93.7102	0.00	0.25
0906139D4	BIOMET INC TERM B	High Yield Credit	3.31	03/25/2015	USD	BA-	(17,023.670)	93.7102	(15,952.91)	0.25
0906139F9	BIOMET INC TERM B	High Yield Credit	3.31	03/25/2015	USD	BA-	0.000	93.7102	0.00	0.25
0906139R3	TRIBUNE CO TERM INCREM B **DEF 2014 *	High Yield Credit	5.25	06/04/2024	USD	BA	8,521,586.670	30.6563	2,612,403.17	1.00
090613AC4	BIOMET INC GLBL SR	High Yield Credit	10.00	10/15/2017	USD	B-	28,677,000.000	102.2500	29,322,232.50	5.55
090613AD2	BIOMET INC GLBL SR TOGGLE	High Yield Credit	10.38	10/15/2017	USD	B-	30,385,000.000	97.2500	29,549,412.50	5.59
090613AE0	BIOMET INC GLBL SUB	High Yield Credit	11.63	10/15/2017	USD	B-	89,462,000.000	98.5000	88,120,070.00	5.37
101137AC1	BOSTON SCIENTIFC	High Yield Credit	4.25	01/12/2011	USD	BA+	7,600,000.000	97.2500	7,391,000.00	1.49
119818AA0	BUFFALO THUNDER 144A SEC **DEF**	High Yield Credit	9.38	12/15/2014	USD	CAA-	2,650,000.000	14.5000	384,250.00	2.36
12543DAF7	COMMUNITY HEALTH	High Yield Credit	8.88	07/15/2015	USD	B	41,332,000.000	98.5000	40,712,020.00	4.62
125568AB1	CIT GROUP FDG CO CANADA GLBL CO GTC	High Yield Credit	4.65	07/01/2010	USD	BA	16,860,000.000	85.0081	14,332,365.66	0.98
125568AE5	CIT GROUP FDG CO CANADA GLBL CO GTC	High Yield Credit	5.60	11/02/2011	USD	BA	10,170,000.000	73.4280	7,467,627.60	2.19
125577AS5	CIT GROUP INC GLBL SR NT	High Yield Credit	5.20	11/03/2010	USD	BA	28,175,000.000	79.0181	22,263,349.68	1.30
125577AT3	CIT GROUP INC GLBL SR FRN	High Yield Credit	1.31	11/03/2010	USD	BA	1,525,000.000	74.6117	1,137,828.43	0.25
125581AM0	CIT GROUP INC SR NT GLBL	High Yield Credit	4.13	11/03/2009	USD	BA	2,900,000.000	94.7991	2,749,173.90	0.34
125581AQ1	CIT GROUP INC GLBL NT	High Yield Credit	4.25	02/01/2010	USD	BA	5,800,000.000	89.7902	5,207,831.60	0.58
125581AX6	CIT GROUP INC SR UNSEC	High Yield Credit	5.40	03/07/2013	USD	BA	4,675,000.000	62.0222	2,899,537.85	3.29
125581AZ1	CIT GROUP INC GLBL SR UNSECURED	High Yield Credit	5.60	04/27/2011	USD	BA	10,100,000.000	75.0135	7,576,363.51	1.74
125581BA5	CIT GROUP INC GLBL SR UNSECURED FRN	High Yield Credit	1.32	04/27/2011	USD	BA	1,750,000.000	70.8370	1,239,647.50	0.25
125581BE7	CIT GROUP INC FRN GLBL NT	High Yield Credit	1.35	07/28/2011	USD	BA	6,375,000.000	68.0566	4,338,608.25	0.25
125581BF4	CIT GROUP INC GLBL SR UNSECURED	High Yield Credit	5.80	07/28/2011	USD	BA	26,775,000.000	75.0084	20,083,499.10	1.96
125581CR7	CIT GROUP INC GLBL SR FRN **TENDER**	High Yield Credit	0.97	08/17/2009	USD	BA	13,625,000.000	97.1908	13,242,246.50	0.12
125581CX4	CIT GROUP INC GLBL SR NT FRN	High Yield Credit	0.76	03/12/2010	USD	BA	5,825,000.000	85.1876	4,962,177.70	0.18

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
12560PDB4	CIT GROUP INC NT	High Yield Credit	4.75	12/15/2010	USD	BA	14,490,000.000	78.5257	11,378,373.93	1.41
125896BB5	CMS ENERGY CORP	High Yield Credit	2.08	01/15/2013	USD	BA+	5,500,000.000	83.5000	4,592,500.00	0.25
125896BC3	CMS ENERGY CORP	High Yield Credit	8.75	06/15/2019	USD	BA+	5,375,000.000	101.6723	5,464,886.13	6.87
126304AG9	CABLEVISION OP CO	High Yield Credit	7.88	02/15/2018	USD	BA	12,175,000.000	94.1250	11,459,718.75	6.35
126304AK0	CABLEVISION OP CO	High Yield Credit	7.63	07/15/2018	USD	BA	39,248,000.000	93.1250	36,549,700.00	6.60
126304AP9	CABLEVISION OP CO	High Yield Credit	7.63	04/01/2011	USD	BA	38,645,000.000	99.5000	38,451,775.00	1.66
126304AR5	CABLEVISION OP CO	High Yield Credit	6.75	04/15/2012	USD	BA	4,164,000.000	97.0000	4,039,080.00	2.58
126304AU8	CABLEVISION OP CO	High Yield Credit	8.50	06/15/2015	USD	BA	13,945,000.000	98.7500	13,770,687.50	4.71
126304AW4	CABLEVISION OP CO	High Yield Credit	8.50	04/15/2014	USD	BA	4,425,000.000	99.6250	4,408,406.25	4.03
126304AZ7	CABLEVISION OP CO	High Yield Credit	8.63	02/15/2019	USD	BA	6,950,000.000	97.7500	6,793,625.00	6.69
1263059A1	NEWSDAY LLC TERM A1	High Yield Credit	9.75	08/01/2013	USD	BA+	19,750,000.000	100.5000	19,848,750.00	0.25
12764QAA1	CAELUS RE LTD 144A FRN	High Yield Credit	6.92	06/07/2011	USD	BA+	4,000,000.000	90.9800	3,639,200.00	0.10
146900AC9	CASCADES INC	High Yield Credit	7.25	02/15/2013	USD	BA-	23,360,000.000	87.7500	20,498,400.00	3.22
14987BAA1	CC HOLDINGS GS V LLC/CROWN SR SEC 14	High Yield Credit	7.75	05/01/2017	USD	BA+	14,250,000.000	98.0000	13,965,000.00	5.83
15101QAB4	CELESTICA INC SR SUB	High Yield Credit	7.88	07/01/2011	USD	B	27,609,000.000	100.5000	27,747,045.00	1.59
16115QAB6	CHART INDUSTRIES INC GLBL SR SUB NT	High Yield Credit	9.13	10/15/2015	USD	B+	8,865,000.000	93.5000	8,288,775.00	4.83
161175AD6	CHARTER COMM SEC ***DEF 4/30/2014**	High Yield Credit	8.38	04/30/2024	USD	B+	5,475,000.000	96.2500	5,269,687.50	1.00
165167BC0	CHESAPEAKE ENERGY	High Yield Credit	7.50	09/15/2013	USD	BA	1,600,000.000	96.2500	1,540,000.00	3.59
165167BE6	CHESAPEAKE ENERGY	High Yield Credit	6.88	01/15/2016	USD	BA	4,294,000.000	88.7500	3,810,925.00	5.29
165167BG1	CHESAPEAKE ENERGY	High Yield Credit	7.50	06/15/2014	USD	BA	11,835,000.000	95.2500	11,272,837.50	4.14
165167BJ5	CHESAPEAKE ENERGY	High Yield Credit	7.00	08/15/2014	USD	BA	8,335,000.000	93.0000	7,751,550.00	4.34
165167BN6	CHESAPEAKE ENERGY	High Yield Credit	6.63	01/15/2016	USD	BA	1,400,000.000	88.2500	1,235,500.00	5.33
165167BY2	CHESAPEAKE ENERGY	High Yield Credit	7.63	07/15/2013	USD	BA	1,275,000.000	95.5000	1,217,625.00	3.53
165167CC9	CHESAPEAKE ENERGY	High Yield Credit	7.25	12/15/2018	USD	BA	16,825,000.000	87.5000	14,721,875.00	6.82
165167CD7	CHESAPEAKE ENERGY	High Yield Credit	9.50	02/15/2015	USD	BA	33,170,000.000	101.2500	33,584,625.00	4.50
171875AD9	CINCINNATI BELL OP CO	High Yield Credit	6.30	12/01/2028	USD	BA+	2,000,000.000	62.5000	1,250,000.00	9.20
17453BAJ0	FRONTIER COMM / CITIZENS	High Yield Credit	9.00	08/15/2031	USD	BA	28,060,000.000	83.0000	23,289,800.00	8.76
17453BAP6	FRONTIER COMM / CITIZENS	High Yield Credit	6.25	01/15/2013	USD	BA	2,375,000.000	92.5000	2,196,875.00	3.21
17453BAS0	FRONTIER COMM / CITIZENS	High Yield Credit	7.88	01/15/2027	USD	BA	1,875,000.000	80.5000	1,509,375.00	8.81
17453BAT8	FRONTIER COMM / CITIZENS	High Yield Credit	6.63	03/15/2015	USD	BA	5,725,000.000	88.5000	5,066,625.00	4.78
17453BAW1	FRONTIER COMM / CITIZENS	High Yield Credit	7.13	03/15/2019	USD	BA	38,695,000.000	85.7500	33,180,962.50	6.94
177342AL6	FRONTIER COMM / CITIZENS	High Yield Credit	7.45	07/01/2035	USD	BA	6,539,000.000	71.5000	4,675,385.00	9.43
177342AM4	FRONTIER COMM / CITIZENS	High Yield Credit	7.00	11/01/2025	USD	BA	1,650,000.000	71.5000	1,179,750.00	8.70
197677AD9	HCA UNSEC	High Yield Credit	7.19	11/15/2015	USD	B-	21,417,000.000	77.3107	16,557,632.63	5.04
19767QAK1	HCA UNSEC	High Yield Credit	9.00	12/15/2014	USD	B-	3,246,000.000	83.1347	2,698,552.36	4.31
2036669S3	COMMUNITY HEALTH SYS IN TERM B	High Yield Credit	2.92	07/25/2014	USD	BA	0.000	90.2614	0.00	0.25
2036669W4	COMMUNITY HEALTH SYS IN TERM B	High Yield Credit	2.56	07/25/2014	USD	BA	0.000	90.2614	0.00	0.25
2036679B8	COMMUNITY HEALTH SYS IN DD CYH	High Yield Credit	2.56	07/25/2014	USD	BA	0.000	90.2614	0.00	0.25
204386AF3	CIE GENER DE GEOPHYSIQUE YANK	High Yield Credit	7.50	05/15/2015	USD	BA	12,985,000.000	92.2500	11,978,662.50	4.79
204386AK2	CIE GEN GEOPHYSIQUE GLBL SR UNSEC	High Yield Credit	7.75	05/15/2017	USD	BA	25,785,000.000	91.5000	23,593,275.00	5.92
204386AL0	CIE GEN GEOPHYSIQUE SR NT 144A	High Yield Credit	9.50	05/15/2016	USD	BA	15,225,000.000	100.2500	15,263,062.50	5.11
2108059D1	CONTINENTAL AIR EETC 97-5A PT PRIV	High Yield Credit	6.92	04/02/2013	USD	BA	12,785,856.020	86.8878	11,109,349.01	3.70
210805CV7	CONTINENTAL AIR EETC 99-2-B	High Yield Credit	7.57	09/15/2021	USD	BA+	2,728,760.900	82.0000	2,237,583.94	1.60
210805DK0	CONTINENTAL AIR EETC 01-1-B	High Yield Credit	7.37	06/15/2017	USD	BA+	960,483.400	71.0000	681,943.21	3.98
216762AB0	COOPER STANDARD ***DEF***	High Yield Credit	7.00	12/15/2012	USD	CA	18,295,000.000	20.0000	3,659,000.00	2.59
228188AD0	CROWN CORK SR SP OPCO	High Yield Credit	7.75	11/15/2015	USD	BA-	15,885,000.000	98.2500	15,607,012.50	4.92
23918KAE8	DAVITA SR	High Yield Credit	6.63	03/15/2013	USD	B+	6,470,000.000	94.7500	6,130,325.00	3.33
247367AZ8	DELTA EETC 02-1-C	High Yield Credit	7.78	07/02/2013	USD	B+	6,733,390.950	92.0000	6,194,719.67	0.63
248019AG6	DELUXE CORP NT GLBL NT SER B	High Yield Credit	5.13	10/01/2014	USD	BA	1,000,000.000	77.0000	770,000.00	4.58
252126AF4	RH DONNELLEY/DEX W SUB**DEF 8/15/2013	High Yield Credit	9.88	08/15/2024	USD	D	46,244,000.000	15.5000	7,167,820.00	1.00
2521289W5	DEX MEDIA WEST LLC TM B**DEF 10/13/14**	High Yield Credit	7.00	10/13/2024	USD	D	470,328.010	83.0000	390,372.25	1.00

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2521289X3	DEX MEDIA WEST LLC TM B**DEF 10/13/14**	High Yield Credit	7.00	10/13/2024	USD	B+	315,789.470	83.0000	262,105.26	1.00
2521289Y1	DEX MEDIA WEST LLC TM B**DEF 10/13/14**	High Yield Credit	7.00	10/13/2024	USD	B+	157,894.740	83.0000	131,052.63	1.00
25380QAB5	DIGICEL SA SR NT 144A	High Yield Credit	12.00	04/01/2014	USD	B+	0.000	99.5000	0.00	3.75
25459HAB1	DIRECTV HOLDINGS	High Yield Credit	8.38	03/15/2013	USD	BA	775,000.000	100.7500	780,812.50	2.46
27876GAQ1	EHOSTAR DBS CORP	High Yield Credit	6.38	10/01/2011	USD	BA-	2,350,000.000	97.2500	2,285,375.00	2.13
27876GAY4	EHOSTAR DBS CORP	High Yield Credit	6.63	10/01/2014	USD	BA-	2,225,000.000	92.5000	2,058,125.00	4.49
27876GBE7	EHOSTAR DBS CORP	High Yield Credit	7.13	02/01/2016	USD	BA-	89,894,000.000	93.7500	84,275,625.00	5.33
27876GBF4	EHOSTAR DBS CORP	High Yield Credit	7.00	10/01/2013	USD	BA-	12,575,000.000	95.5000	12,009,125.00	3.73
27876GBH0	EHOSTAR DBS CORP	High Yield Credit	7.75	05/31/2015	USD	BA-	4,075,000.000	95.7500	3,901,812.50	4.83
28336LAB5	EL PASO CORP	High Yield Credit	7.00	05/15/2011	USD	BA-	1,505,000.000	98.6011	1,483,946.56	1.78
28336LAV1	EL PASO CORP	High Yield Credit	7.75	06/15/2010	USD	BA-	6,975,000.000	100.6184	7,018,133.40	0.93
28336LBD0	EL PASO CORP	High Yield Credit	6.95	06/01/2028	USD	BA-	275,000.000	75.7383	208,280.33	9.48
28336LBH1	EL PASO CORP	High Yield Credit	7.42	02/15/2037	USD	BA-	1,860,000.000	77.4515	1,440,597.91	10.12
28336LBM0	EL PASO CORP	High Yield Credit	6.88	06/15/2014	USD	BA-	650,000.000	93.8549	610,056.85	4.26
28336LBQ1	EL PASO CORP	High Yield Credit	7.00	06/15/2017	USD	BA-	28,420,000.000	91.5754	26,025,728.68	6.15
28336LBR9	EL PASO CORP	High Yield Credit	7.25	06/01/2018	USD	BA-	10,050,000.000	92.8285	9,329,264.26	6.63
28336LBT5	EL PASO CORP	High Yield Credit	8.25	02/15/2016	USD	BA-	2,500,000.000	97.7500	2,443,750.00	5.22
28368EAA4	EL PASO CORP	High Yield Credit	8.05	10/15/2030	USD	BA-	5,485,000.000	83.7012	4,591,010.82	9.44
28368EAD8	EL PASO CORP	High Yield Credit	7.80	08/01/2031	USD	BA-	38,856,000.000	82.0709	31,889,468.91	9.64
28368EAE6	EL PASO CORP	High Yield Credit	7.75	01/15/2032	USD	BA-	2,000,000.000	81.8410	1,636,820.00	9.71
283701AA8	EL PASO CORP	High Yield Credit	7.75	07/15/2011	USD	BA	33,630,000.000	98.6387	33,172,194.82	1.91
292680AC9	TXU (EFH)	High Yield Credit	10.88	11/01/2017	USD	B-	78,110,000.000	73.5000	57,410,850.00	5.19
292680AD7	TXU (EFH) TOGGLE	High Yield Credit	11.25	11/01/2017	USD	B-	5,618,000.000	61.5000	3,455,070.00	4.79
293791AV1	ENTERPRISE PRODUCTS OPER CO GTD	High Yield Credit	8.38	08/01/2066	USD	BA+	57,581,000.000	80.5998	46,410,170.84	5.27
293791AW9	ENTERPRISE PRODUCTS OPER CO GTD	High Yield Credit	7.03	01/15/2068	USD	BA+	4,840,000.000	73.8576	3,574,707.84	6.18
3152929B0	FERRELLGAS SR PRIV	High Yield Credit	8.87	08/01/2009	USD	B+	32,250,000.000	99.4827	32,083,170.75	0.09
315292AE2	FERRELLGAS LP SR NT 144A	High Yield Credit	6.75	05/01/2014	USD	BA-	325,000.000	87.0000	282,750.00	4.15
3152959D9	FERRELLGAS SR PRIV	High Yield Credit	7.24	08/01/2010	USD	B+	26,000,000.000	96.6095	25,118,457.00	1.06
31529MAA6	FERRELLGAS SUB	High Yield Credit	8.75	06/15/2012	USD	B	0.000	93.5000	0.00	2.65
319963AP9	FIRST DATA CORPORATION GLBL CO GTD	High Yield Credit	9.88	09/24/2015	USD	B-	82,150,000.000	71.5000	58,737,250.00	4.47
32006Y9A2	FIRST DATA TERM B1	High Yield Credit	3.07	09/24/2014	USD	B+	257.370	75.1944	193.53	0.25
32006Y9B0	FIRST DATA TERM B1	High Yield Credit	3.06	09/24/2014	USD	BA-	14.900	75.1944	11.20	0.25
3453709F9	FORD MOTOR CORP TERM B	High Yield Credit	3.32	12/16/2013	USD	CAA+	34,916,622.280	72.7250	25,393,113.56	0.25
3453709G7	FORD MOTOR CORP TERM B	High Yield Credit	4.14	12/16/2013	USD	CAA+	15,797,760.940	72.7250	11,488,921.64	0.25
345370BN9	FORD MOTOR CORP	High Yield Credit	7.13	11/15/2025	USD	CAA-	8,722,000.000	55.5000	4,840,710.00	7.55
345370BP4	FORD MOTOR CORP	High Yield Credit	7.50	08/01/2026	USD	CAA-	20,800,000.000	54.5000	11,336,000.00	7.27
345370BU3	FORD MOTOR CORP	High Yield Credit	9.22	09/15/2021	USD	CAA-	1,225,000.000	58.5000	716,625.00	5.88
345397ST1	FORD MOTOR CRDT	High Yield Credit	7.88	06/15/2010	USD	CAA+	23,700,000.000	95.0071	22,516,682.70	0.93
345397TZ6	FORD MOTOR CRDT	High Yield Credit	7.00	10/01/2013	USD	CAA+	82,580,000.000	80.4725	66,454,190.59	3.67
345397UC5	FORD MOTOR CRDT	High Yield Credit	5.70	01/15/2010	USD	CAA+	18,400,000.000	96.5270	17,760,968.00	0.53
345397VA8	FORD MOTOR CRDT	High Yield Credit	9.88	08/10/2011	USD	CAA+	5,000,000.000	92.5472	4,627,360.00	1.94
345397VC4	FORD MOTOR CRDT	High Yield Credit	8.00	12/15/2016	USD	CAA+	9,500,000.000	76.5511	7,272,354.50	5.45
345397VD2	FORD MOTOR CRDT FRN	High Yield Credit	3.89	01/13/2012	USD	CAA+	26,555,000.000	77.5000	20,580,125.00	0.25
345397VG5	FORD MOTOR CRDT	High Yield Credit	7.80	06/01/2012	USD	CAA+	14,300,000.000	86.0951	12,311,599.30	2.63
345397VJ9	FORD MOTOR CRDT	High Yield Credit	8.00	06/01/2014	USD	CAA+	28,550,000.000	80.9887	23,122,273.86	4.05
345402YD7	FORD MOTOR CRDT	High Yield Credit	7.20	09/27/2010	USD	CAA+	7,000,000.000	91.9697	6,437,879.00	1.20
35687KAE1	FREESCALE TERM	High Yield Credit	12.50	12/15/2014	USD	B	3,319,777.750	88.2500	2,929,703.86	0.25
35687MAM9	FREESCALE SR	High Yield Credit	8.88	12/15/2014	USD	CAA	29,520,000.000	51.0000	15,055,200.00	3.92
35802QAB4	FRESENIUS MEDICAL CARE	High Yield Credit	7.88	06/15/2011	USD	BA	24,550,000.000	102.2500	25,102,375.00	1.83
35804GAF5	FRESENIUS US FINANCE II SR UNSEC 144A	High Yield Credit	9.00	07/15/2015	USD	BA+	7,300,000.000	104.7500	7,646,750.00	4.84
35906AAA6	FRONTIER COMM	High Yield Credit	8.25	05/01/2014	USD	BA	8,475,000.000	95.0000	8,051,250.00	4.06

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36186CAH6	GMAC LLC	High Yield Credit	6.63	05/15/2012	USD	CAA	175,000.000	81.4669	142,567.08	2.63
36186CAP8	GMAC LLC	High Yield Credit	7.50	12/31/2013	USD	CAA	1,582,000.000	78.5000	1,241,870.00	3.80
370425RZ5	GMAC LLC	High Yield Credit	8.00	11/01/2031	USD	CAA	20,740,000.000	68.6342	14,234,733.08	8.39
370425SC5	GMAC LLC	High Yield Credit	7.00	02/01/2012	USD	CAA	1,200,000.000	83.0504	996,604.80	2.38
370425SL5	GMAC LLC	High Yield Credit	6.75	12/01/2014	USD	CAA	2,850,000.000	76.9586	2,193,320.10	4.50
370425SM3	GMAC LLC FRN	High Yield Credit	2.87	12/01/2014	USD	CAA	500,000.000	73.1250	365,625.00	0.25
373298BE7	GEORGIA PACIFIC CORP	High Yield Credit	9.50	12/01/2011	USD	B+	1,430,000.000	103.5000	1,480,050.00	2.21
373298BN7	GEORGIA PACIFIC CORP	High Yield Credit	7.38	12/01/2025	USD	B+	28,210,000.000	78.0000	22,003,800.00	8.79
373298BP2	GEORGIA PACIFIC CORP	High Yield Credit	7.25	06/01/2028	USD	B+	13,550,000.000	75.2500	10,196,375.00	9.30
373298BU1	GEORGIA PACIFIC CORP	High Yield Credit	8.88	05/15/2031	USD	B+	4,550,000.000	87.0000	3,958,500.00	9.03
373298CF3	GEORGIA PACIFIC CORP	High Yield Credit	8.00	01/15/2024	USD	B+	76,715,000.000	85.5000	65,591,325.00	8.31
373298CG1	GEORGIA PACIFIC CORP GTD	High Yield Credit	7.00	01/15/2015	USD	BA-	6,210,000.000	94.0000	5,837,400.00	4.63
373298CH9	GEORGIA PACIFIC CORP GTD	High Yield Credit	7.13	01/15/2017	USD	BA-	9,025,000.000	93.5000	8,438,375.00	5.85
37331NAA9	GEORGIA PACIFIC CORP GTD	High Yield Credit	8.25	05/01/2016	USD	BA-	21,970,000.000	97.5000	21,420,750.00	5.29
3825509H6	GOODYEAR TIRE 2ND TERM B	High Yield Credit	2.07	04/30/2014	USD	BA	3,000,000.000	85.2321	2,556,963.00	0.25
382550AU5	GOODYEAR TIRE	High Yield Credit	9.00	07/01/2015	USD	B+	24,758,000.000	99.5000	24,634,210.00	4.48
382550AY7	GOODYEAR TIRE FRN	High Yield Credit	5.01	12/01/2009	USD	B+	475,000.000	99.5000	472,625.00	0.07
382550AZ4	GOODYEAR TIRE	High Yield Credit	10.50	05/15/2016	USD	B+	2,250,000.000	101.5000	2,283,750.00	4.97
3871029E8	LOCAL INSIGHT TERM B	High Yield Credit	7.75	04/23/2015	USD	BA-	4,568,330.220	63.5000	2,900,889.69	0.25
4041199F8	HCA INC TERM B	High Yield Credit	2.85	11/18/2013	USD	BA-	0.000	90.5000	0.00	0.25
404119AU3	HCA 2ND LIEN	High Yield Credit	9.13	11/15/2014	USD	BA-	28,223,000.000	99.2500	28,011,327.50	4.15
404119AX7	HCA 2ND LIEN	High Yield Credit	9.25	11/15/2016	USD	BA-	136,095,000.000	98.7500	134,393,812.50	5.29
404119BB4	HCA 2ND LIEN	High Yield Credit	9.88	02/15/2017	USD	BA-	7,325,000.000	101.5000	7,434,875.00	5.31
404119BE8	HCA 1ST LIEN	High Yield Credit	8.50	04/15/2019	USD	BA	15,775,000.000	98.5000	15,538,375.00	6.62
4136279G7	HARRAHS OPERATING CO INC	High Yield Credit	4.09	01/28/2015	USD	B	875,223.640	73.7031	645,066.95	0.25
413627BG4	HARRAHS OPERATING CO INC SR SEC 144	High Yield Credit	10.00	12/15/2018	USD	CAA-	28,975,000.000	58.0000	16,805,500.00	5.24
420029AB6	HAWAIIAN TELCOM SR FRN ***DEF 5/1/13***	High Yield Credit	8.49	05/01/2024	USD	CA	5,865,000.000	1.5000	87,975.00	1.00
420029AD2	HAWAIIAN TELCOM SR ***DEF 5/1/2013***	High Yield Credit	9.75	05/01/2024	USD	CA	24,985,000.000	1.5000	374,775.00	1.00
4280409E1	HERTZ CORP TERM *	High Yield Credit	0.61	12/21/2012	USD	BA-	0.000	92.2143	0.00	0.25
4280409H4	HERTZ CORP TERM B	High Yield Credit	2.07	12/21/2012	USD	BA+	0.000	92.2143	0.00	0.25
4280409P6	HERTZ CORP TERM B	High Yield Credit	2.07	12/21/2012	USD	BA+	0.000	92.2143	0.00	0.25
4280409X9	HERTZ CORP TERM B	High Yield Credit	2.08	12/21/2012	USD	BA+	0.000	92.2143	0.00	0.25
4280419A7	HERTZ CORP TERM B	High Yield Credit	2.07	12/21/2012	USD	BA+	0.000	92.2143	0.00	0.25
4280419D1	HERTZ CORP TERM B	High Yield Credit	2.07	12/21/2012	USD	BA+	0.000	92.2143	0.00	0.25
4280419K5	HERTZ CORP TERM B	High Yield Credit	2.04	12/21/2012	USD	BA+	(10,122.150)	92.1250	(9,325.03)	0.25
437410AB9	EDISON MIDWEST GEN / HOMER CITY	High Yield Credit	8.73	10/01/2026	USD	BA	11,596,035.000	89.5000	10,378,451.34	6.42
44107TAD8	HOST MARRIOTT	High Yield Credit	6.88	11/01/2014	USD	BA+	400,000.000	90.5000	362,000.00	4.51
44108EAY4	HOST MARRIOTT	High Yield Credit	6.38	03/15/2015	USD	BA+	6,375,000.000	87.0000	5,546,250.00	4.80
44108EBA5	HOST MARRIOTT	High Yield Credit	6.75	06/01/2016	USD	BA+	3,900,000.000	87.2500	3,402,750.00	5.53
450912AC4	STARWOOD HOTELS & RESORTS	High Yield Credit	7.38	11/15/2015	USD	BA+	400,000.000	92.1132	368,452.80	5.15
4511079A6	HEADWATERS INC TERM B	High Yield Credit	5.60	04/30/2011	USD	BA	1,684,040.290	84.0000	1,414,593.84	0.25
4516639B6	IDEARC INC TERM B **DEF 11/17/2014**	High Yield Credit	4.25	11/17/2014	USD	BA	7,687,754.220	43.1786	3,319,464.64	1.00
45170RAA7	IESY REPOSITORY GMBH 144A	High Yield Credit	10.38	02/15/2015	USD	B	11,925,000.000	102.0000	12,163,500.00	4.41
455372912	INEOS GROUP HOLDINGS TERM A4	High Yield Credit	7.00	10/07/2012	USD	BA-	8,677,365.610	74.6667	6,479,102.55	0.25
455372938	INEOS GROUP HOLDINGS TERM A4	High Yield Credit	7.00	10/07/2012	USD	BA-	1,047,268.260	74.6667	781,960.65	0.25
458207AD9	INTELSAT JACKSON HLDG SR***EXCH***	High Yield Credit	9.50	06/15/2016	USD	BA-	9,475,000.000	101.0000	9,569,750.00	4.98
45820F9B7	INTELSAT BURMUDA BKL	High Yield Credit	2.82	02/01/2014	USD	B+	20,750,000.000	83.5000	17,326,250.00	0.25
45823VAA9	INTELSAT / PANAMSAT OPCO	High Yield Credit	9.25	08/15/2014	USD	BA-	1,450,000.000	97.2500	1,410,125.00	4.04
45823VAC5	INTELSAT / PANAMSAT OPCO	High Yield Credit	9.25	06/15/2016	USD	BA-	905,000.000	96.2500	871,062.50	5.15
45867XAE4	INTERGEN NV SR SECURED 144A	High Yield Credit	9.00	06/30/2017	USD	BA-	35,103,000.000	95.2500	33,435,607.50	5.72
462613AD2	AES IPALCO	High Yield Credit	8.63	11/14/2011	USD	BA+	1,010,000.000	101.0000	1,020,100.00	2.19

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462613AE0	AES IPALCO	High Yield Credit	7.25	04/01/2016	USD	BA+	7,910,000.000	96.0000	7,593,600.00	5.43
46627TAD4	JSG PACKAGING / SMURFIT CAP	High Yield Credit	7.75	04/01/2015	USD	B	1,650,000.000	77.7500	1,282,875.00	4.59
477122AM7	UNITED AIR/JETS EETC 94-A10*DEF*	High Yield Credit	9.41	12/15/2024	USD	B-	478,680.420	54.0625	258,786.60	1.00
477122AN5	UNITED AIR/JETS EETC 94 *DEF 12/15/13*	High Yield Credit	10.00	12/15/2024	USD	B-	3,664,959.780	54.5625	1,999,693.68	1.00
477122AU9	UNITED AIR/JETS EETC 95-B-A *DEF 2015*	High Yield Credit	7.63	02/15/2024	USD	B+	513,695.870	40.0625	205,799.41	1.00
494553AB6	KINDER MORGAN	High Yield Credit	6.50	09/01/2012	USD	BA+	10,802,000.000	98.2500	10,612,965.00	2.91
494553AC4	KINDER MORGAN	High Yield Credit	5.15	03/01/2015	USD	BA+	2,218,000.000	87.2500	1,935,205.00	4.94
49455WAB2	KINDER MORGAN	High Yield Credit	5.35	01/05/2011	USD	BA+	200,000.000	98.5000	197,000.00	1.46
49455WAD8	KINDER MORGAN	High Yield Credit	5.70	01/05/2016	USD	BA+	35,225,000.000	86.2500	30,381,562.50	5.45
5000009B2	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.65	12/20/2012	USD	BA+	0.000	94.5909	0.00	0.25
5000009I7	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.32	12/20/2012	USD	BA+	0.000	94.5909	0.00	0.25
5000009J5	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.31	12/20/2012	USD	BA+	(40,886.340)	94.5909	(38,674.76)	0.25
5249087M6	LEHMAN BROS HLDGS JR **DEF 12/28/17**	High Yield Credit	6.75	12/28/2024	USD	C	19,425,000.000	0.0100	1,942.50	1.00
5249087N4	LEHMAN BROS HLDGS SUB NT ***DEF***	High Yield Credit	7.50	05/11/2038	USD	C	14,175,000.000	0.0100	1,417.50	1.00
52517PSC6	LEHMAN BROS HLDGS GLOBAL 2012***DEF	High Yield Credit	6.63	01/18/2024	USD	C	1,375,000.000	15.2500	209,687.50	1.00
5252M0BZ9	LEHMAN BROS HLDGS SR UNS **DEF 1/24/1	High Yield Credit	5.63	01/24/2024	USD	C	4,175,000.000	15.6250	652,343.75	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.88	05/02/2024	USD	C	18,975,000.000	16.5000	3,130,875.00	1.00
52602EAC6	LENDER PROCESS SERVICES GLBL CO GTI	High Yield Credit	8.13	07/01/2016	USD	BA+	3,629,000.000	98.5000	3,574,565.00	5.26
552953AY7	MGM SR	High Yield Credit	6.88	04/01/2016	USD	CAA+	4,285,000.000	65.7500	2,817,387.50	5.15
552953BF7	MGM SR SEC	High Yield Credit	10.38	05/15/2014	USD	B+	7,250,000.000	104.2500	7,558,125.00	3.96
552953BG5	MGM SR SEC	High Yield Credit	11.13	11/15/2017	USD	B+	13,500,000.000	106.5000	14,377,500.00	5.22
591709AC4	METROPCS WIRELESS INC GLBL SR UNSEC	High Yield Credit	9.25	11/01/2014	USD	B	18,870,000.000	99.8750	18,846,412.50	4.09
6285309C3	MYLAN LABORATORIES INC TERM B	High Yield Credit	3.56	10/02/2014	USD	BA	0.000	96.7708	0.00	0.25
6285309E9	MYLAN LABORATORIES INC TERM B	High Yield Credit	3.88	10/02/2014	USD	BA	0.000	96.7708	0.00	0.25
629121AC8	DYNEGY INC DEB	High Yield Credit	7.63	10/15/2026	USD	B	3,985,000.000	62.5000	2,490,625.00	7.53
629121AF1	DYNEGY SR UNSECURED	High Yield Credit	7.13	05/15/2018	USD	B	1,200,000.000	68.5000	822,000.00	6.20
629377AT9	NRG ENERGY INC CO GTD	High Yield Credit	7.25	02/01/2014	USD	BA-	20,020,000.000	97.2500	19,469,450.00	3.83
629377AU6	NRG ENERGY INC SR NT	High Yield Credit	7.38	02/01/2016	USD	BA-	64,935,000.000	94.8750	61,607,081.25	5.45
629377AX0	NRG ENERGY INC SR NT	High Yield Credit	7.38	01/15/2017	USD	BA-	24,490,000.000	94.5000	23,143,050.00	5.80
6293789S1	NRG ENERGY INC SYNTH LOC	High Yield Credit	0.50	02/01/2013	USD	BA+	0.000	94.3295	0.00	0.25
6293789T9	NRG ENERGY INC TERM B	High Yield Credit	2.10	02/01/2013	USD	BA+	0.000	94.3295	0.00	0.25
6293789Z5	NRG ENERGY INC TERM B	High Yield Credit	1.81	02/01/2013	USD	BA+	0.000	94.3750	0.00	0.25
62940QAA3	NSG HOLDINGS LLC/NSG HLD 144A SEC	High Yield Credit	7.75	12/15/2025	USD	BA	34,880,000.000	80.5000	28,078,400.00	7.27
629855AE7	NALCO SENIOR	High Yield Credit	7.75	11/15/2011	USD	BA	1,400,000.000	100.5000	1,407,000.00	1.04
629855AH0	NALCO SUB	High Yield Credit	8.88	11/15/2013	USD	B	20,940,000.000	102.5000	21,463,500.00	2.27
651290AH1	NEWFIELD EXPLORATION CO SR SUB	High Yield Credit	6.63	09/01/2014	USD	BA-	2,550,000.000	92.6250	2,361,937.50	4.41
651290AJ7	NEWFIELD EXPLORATION CO	High Yield Credit	6.63	04/15/2016	USD	BA-	250,000.000	90.7500	226,875.00	5.50
651290AK4	NEWFIELD EXPLORATION CO SR SUB NT	High Yield Credit	7.13	05/15/2018	USD	BA-	8,325,000.000	91.3750	7,606,968.75	6.57
65409Q9B0	VNU/NIELSEN FINANCE LLC TERM A	High Yield Credit	2.32	08/09/2013	USD	BA-	0.000	90.2500	0.00	0.25
65542NAJ6	NORAMPAC INC	High Yield Credit	6.75	06/01/2013	USD	BA-	13,879,000.000	86.0000	11,935,940.00	3.47
65562VAA2	NORDIC TEL CO HLDGS 144A SR NT	High Yield Credit	8.88	05/01/2016	USD	BA-	21,080,000.000	97.0000	20,447,600.00	5.02
656568AE2	NORTEL NETWORKS CONVERT **DEF 4/15/	High Yield Credit	2.13	04/15/2024	USD	D	10,475,000.000	33.5000	3,509,125.00	1.00
656568AF9	NORTEL NETWORKS CONVERT **DEF 4/15/	High Yield Credit	1.75	04/15/2024	USD	D	3,500,000.000	33.5000	1,172,500.00	1.00
656569AG5	NORTEL NETWORKS GTD ***DEF 7/15/13***	High Yield Credit	10.13	07/15/2024	USD	D	34,195,000.000	34.5000	11,797,275.00	1.00
656569AK6	NORTEL NETWORKS GTD FRN **DEF 7/15/1	High Yield Credit	5.34	07/15/2024	USD	D	14,775,000.000	34.2500	5,060,437.50	1.00
667294AY8	DELTA / NWA EETC 01-1-B	High Yield Credit	7.69	10/01/2018	USD	B+	5,665,482.820	59.0000	3,342,634.87	4.28
67090F9A6	NUVEEN INVESTMENTS B	High Yield Credit	3.31	11/13/2014	USD	BA-	2,057,726.290	78.0417	1,605,884.58	0.25
67090F9B4	NUVEEN INVESTMENTS B	High Yield Credit	3.31	11/01/2014	USD	BA-	1,286,078.930	78.0417	1,003,677.86	0.25
67090F9D0	NUVEEN INVESTMENTS B	High Yield Credit	3.31	11/01/2014	USD	BA-	61,838.970	78.0417	48,260.18	0.25
67090F9E8	NUVEEN INVESTMENTS B	High Yield Credit	3.31	11/01/2014	USD	BA-	514,431.570	78.0417	401,471.14	0.25
68383KAB5	OPTI CANADA INC GLBL GO GTD	High Yield Credit	8.25	12/15/2014	USD	B	25,455,000.000	66.5000	16,927,575.00	4.24

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68383KAD1	OPTI CANADA INC SR SEC GLBL	High Yield Credit	7.88	12/15/2014	USD	B	6,800,000.000	65.2500	4,437,000.00	4.27
69073TAL7	OWENS BROCKWAY SR	High Yield Credit	6.75	12/01/2014	USD	BA	1,575,000.000	96.0000	1,512,000.00	4.48
69073TAM5	OWENS-BROCKWAY CO GTD 144A***EXCH*	High Yield Credit	7.38	05/15/2016	USD	BA	9,400,000.000	97.5000	9,165,000.00	5.49
69361LAH4	PSEG ENERGY **EXCHANGE**	High Yield Credit	8.50	06/15/2011	USD	BA-	47,705,000.000	101.4616	48,402,256.28	1.83
707882AB2	PENN VIRGINIA CORP SR SUBORD	High Yield Credit	10.38	06/15/2016	USD	BA-	12,375,000.000	102.2500	12,653,437.50	4.92
708160BE5	JC PENNEY	High Yield Credit	7.13	11/15/2023	USD	BA+	11,425,000.000	88.4402	10,104,292.85	8.86
708160BQ8	JC PENNEY	High Yield Credit	7.95	04/01/2017	USD	BA+	16,923,000.000	98.1580	16,611,278.34	5.93
70816FAD5	JC PENNEY	High Yield Credit	6.88	10/15/2015	USD	BA+	4,375,000.000	93.9767	4,111,480.63	5.18
74819RAG1	QUEBECOR MEDIA SR NT	High Yield Credit	7.75	03/15/2016	USD	B	25,992,000.000	91.1250	23,685,210.00	5.27
74819RAK2	QUEBECOR MEDIA GBL SR UNSECURED*	High Yield Credit	7.75	03/15/2016	USD	B	32,990,000.000	91.1250	30,062,137.50	5.27
74837R9A4	QUICKSILVER RES 2ND LIEN	High Yield Credit	6.75	08/08/2013	USD	BA-	0.000	98.3750	0.00	0.25
74837RAF1	QUICKSILVER RESOURCES IN SR NT	High Yield Credit	11.75	01/01/2016	USD	B	23,225,000.000	104.0000	24,154,000.00	4.75
749121BP3	QWEST SERVICES	High Yield Credit	7.25	02/15/2011	USD	BA-	325,000.000	97.5000	316,875.00	1.55
749121BR9	QWEST SERVICES	High Yield Credit	7.50	02/15/2014	USD	BA-	16,257,000.000	91.7500	14,915,797.50	3.96
749121BV0	QWEST SERVICES	High Yield Credit	7.50	02/15/2014	USD	BA-	88,352,000.000	91.7500	81,062,960.00	3.96
74913EAE0	QWEST HOLD CO	High Yield Credit	7.90	08/15/2010	USD	B+	900,000.000	100.5000	904,500.00	1.09
74913EAH3	QWEST HOLD CO	High Yield Credit	7.25	02/15/2011	USD	B+	1,763,000.000	97.5000	1,718,925.00	1.55
7495669Z0	RH DONNELLEY INC***DEF 06/30/2011**	High Yield Credit	6.75	06/30/2024	USD	D	1,000,000.000	78.9375	789,375.00	1.00
74956A9C2	RH DONNELLEY TERM D2**DEF 06/30/2011*	High Yield Credit	6.75	06/30/2024	USD	BA+	979,404.040	78.9375	773,117.05	1.00
74956A9I9	RH DONNELLEY TERM D2**DEF 06/30/2011*	High Yield Credit	6.75	06/30/2024	USD	BA+	720,680.140	78.9375	568,886.89	1.00
74956A9J7	RH DONNELLEY TERM D2**DEF 06/30/2011*	High Yield Credit	6.75	06/30/2024	USD	BA+	229,767.160	78.9375	181,372.46	1.00
74956A9K4	RH DONNELLEY TERM D2**DEF 06/30/2011*	High Yield Credit	6.75	06/30/2011	USD	BA+	306,559.820	78.9375	241,990.66	0.25
74956EAC2	RH DONNELLEY INC GTD 144A**DEF 5/15/15	High Yield Credit	11.75	05/15/2024	USD	D	21,980,000.000	46.5000	10,220,700.00	1.00
74971XAA5	RRI ENERGY INC SR SECURED	High Yield Credit	6.75	12/15/2014	USD	BA	36,708,000.000	96.8750	35,560,875.00	4.47
74971XAB3	RRI ENERGY INC SR UNSECURED	High Yield Credit	7.63	06/15/2014	USD	B+	475,000.000	92.0000	437,000.00	4.18
74971XAC1	RRI ENERGY INC SR UNSECURED	High Yield Credit	7.88	06/15/2017	USD	B+	3,650,000.000	90.0000	3,285,000.00	5.92
75952AAJ6	RELIANT ENERGY MID-ATLAN P/T CERTS C	High Yield Credit	9.68	07/02/2026	USD	BA+	1,505,000.000	94.5000	1,422,225.00	7.07
76114RAA1	RESIDENTIAL RE FRN 144A	High Yield Credit	7.42	06/06/2011	USD	BA	1,500,000.000	92.6936	1,390,404.00	0.10
774477AG8	ROCKWOOD SPECIALTIES GRP	High Yield Credit	7.50	11/15/2014	USD	B-	11,095,000.000	94.5000	10,484,775.00	4.44
777774AE0	DYNEGY ROSETON	High Yield Credit	7.27	11/08/2010	USD	B	14,529,291.920	100.7500	14,638,261.61	0.58
777774AF7	DYNEGY ROSETON GBL P/T CERTS B	High Yield Credit	7.67	11/08/2016	USD	B	25,635,000.000	87.7500	22,494,712.50	3.90
780097AN1	RBS PLC GLBL	High Yield Credit	5.00	11/12/2013	USD	BA+	15,530,000.000	82.4732	12,808,087.96	3.93
780097AS0	RBS 144A	High Yield Credit	6.99	10/29/2049	USD	BA-	16,050,000.000	49.0611	7,874,306.55	5.28
780153AJ1	ROYAL CARIBBEAN	High Yield Credit	7.25	03/15/2018	USD	BA-	5,425,000.000	79.5000	4,312,875.00	6.25
780153AL6	ROYAL CARIBBEAN CRUISES GBL SR UNS	High Yield Credit	8.75	02/02/2011	USD	BA-	1,675,000.000	96.0000	1,608,000.00	1.51
780153AP7	ROYAL CARIBBEAN GBL SR UNSECURED	High Yield Credit	6.88	12/01/2013	USD	BA-	965,000.000	84.0000	810,600.00	3.82
780153AQ5	ROYAL CARIBBEAN CRUISES SR UNSECUR	High Yield Credit	7.00	06/15/2013	USD	BA-	4,325,000.000	87.8750	3,800,593.75	3.49
780153AR3	ROYAL CARIBBEAN	High Yield Credit	7.25	06/15/2016	USD	BA-	4,000,000.000	79.5000	3,180,000.00	5.38
78442FEF1	SLM CORP FRN	High Yield Credit	1.39	01/27/2014	USD	BA+	2,125,000.000	69.5879	1,478,742.88	0.25
80007PAF6	SANDRIDGE ENERGY INC GBL CO GTD	High Yield Credit	8.63	04/01/2015	USD	B-	64,765,000.000	90.2500	58,450,412.50	4.58
80007PAG4	SANDRIDGE ENERGY INC FRN CO GTD	High Yield Credit	4.22	04/01/2014	USD	B-	2,000,000.000	78.6526	1,573,052.00	0.25
800907AK3	SANMINA CORP CO GTD	High Yield Credit	8.13	03/01/2016	USD	B-	5,470,000.000	73.3750	4,013,612.50	5.01
81662TAA3	SEMGROUP LP ***DEFAULT 11/15/2015***	High Yield Credit	8.75	11/15/2024	USD	C	46,350,000.000	4.5000	2,085,750.00	1.00
81725WAC7	SENSATA TECH	High Yield Credit	8.00	05/01/2014	USD	CAA-	45,525,000.000	49.6250	22,591,781.25	3.71
817565BM5	SERVICE CORP INTL	High Yield Credit	7.63	10/01/2018	USD	BA-	2,600,000.000	93.2500	2,424,500.00	6.71
826428AJ3	SIERRA PACIFIC RESOURCES	High Yield Credit	7.80	06/15/2012	USD	BA	13,825,000.000	99.8359	13,802,313.18	2.54
826428AN4	SIERRA PACIFIC RESOURCES	High Yield Credit	6.75	08/15/2017	USD	BA	1,905,000.000	91.0831	1,735,133.06	6.18
829809AF9	DYNEGY INC / SITHE	High Yield Credit	9.00	12/30/2013	USD	BA	7,144,992.850	97.8261	6,989,667.85	2.32
832724AB4	JSG PACKAGING OP CO	High Yield Credit	7.50	11/20/2025	USD	BA	5,300,000.000	72.0000	3,816,000.00	8.39
835415AH3	EL PASO CORP / SONAT	High Yield Credit	7.00	02/01/2018	USD	BA-	7,109,000.000	91.3726	6,495,678.13	6.51
847788AM8	SPEEDWAY MOTORSPORTS INC SR UNSEC	High Yield Credit	8.75	06/01/2016	USD	BA+	4,400,000.000	101.7500	4,477,000.00	5.23

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
852060AG7	SPRINT CAPITAL CORP GLBL	High Yield Credit	6.90	05/01/2019	USD	BA	84,855,000.000	83.2500	70,641,787.50	7.02
852060AJ1	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	7.63	01/30/2011	USD	BA	14,934,000.000	99.3750	14,840,662.50	1.51
852060AS1	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	8.38	03/15/2012	USD	BA	22,760,000.000	99.0000	22,532,400.00	2.47
852060AT9	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	8.75	03/15/2032	USD	BA	32,110,000.000	81.0000	26,009,100.00	8.85
852061AD2	SPRINT NEXTEL BD SR UNSEC	High Yield Credit	6.00	12/01/2016	USD	BA	31,445,000.000	82.2500	25,863,512.50	5.94
85590AAD6	STARWOOD HOTELS & RESORTS CO GTD	High Yield Credit	7.88	05/01/2012	USD	BA+	4,300,000.000	92.0561	3,958,412.31	2.58
85590AAL8	STARWOOD HOTELS & RESORTS GLBL NT	High Yield Credit	6.75	05/15/2018	USD	BA+	1,000,000.000	85.8862	858,862.00	6.64
85590AAM6	STARWOOD HOTELS & RESORT SR UNSEC	High Yield Credit	7.88	10/15/2014	USD	BA+	3,950,000.000	94.0991	3,716,914.45	4.39
864486AB1	SUBURBAN PROPANE**TENDER**	High Yield Credit	6.88	12/15/2013	USD	B+	9,682,000.000	92.5000	8,955,850.00	3.88
8673639A3	SUNGARD DATA SYSTEMS INC TERM A	High Yield Credit	2.72	02/28/2014	USD	BA-	0.000	93.1429	0.00	0.25
8673639O3	SUNGARD DATA SYSTEMS INC TERM A	High Yield Credit	2.07	02/28/2014	USD	BA-	0.000	93.1429	0.00	0.25
8673639Q8	SUNGARD DATA SYSTEMS INC TERM A	High Yield Credit	2.07	02/28/2014	USD	BA-	0.000	93.1429	0.00	0.25
8673639X3	SUNGARD DATA SYSTEMS INC	High Yield Credit	6.00	02/28/2016	USD	BA-	0.000	93.6250	0.00	0.25
867363AH6	SUNGARD DATA SYSTEMS INC GLBL CO G1	High Yield Credit	9.13	08/15/2013	USD	B	63,141,000.000	95.0000	59,983,950.00	3.49
867363AM5	SUNGARD DATA SYSTEMS INC CO GTD 144	High Yield Credit	10.63	05/15/2015	USD	B	9,925,000.000	98.5000	9,776,125.00	4.44
868536AT0	SUPERVALU INC SR UNSECURED	High Yield Credit	8.00	05/01/2016	USD	BA-	7,625,000.000	97.5000	7,434,375.00	5.38
87264MAA7	TRW AUTO SR 144A	High Yield Credit	7.00	03/15/2014	USD	CAA+	27,250,000.000	72.5000	19,756,250.00	3.93
87264MAB5	TRW AUTO CO GTD 144A	High Yield Credit	7.25	03/15/2017	USD	CAA+	19,585,000.000	69.5000	13,611,575.00	5.57
8731689B6	TXU (TCEH) B2	High Yield Credit	3.82	10/10/2014	USD	BA-	987,341.770	71.7063	707,986.25	0.25
8731689C4	TXU (TCEH) B2	High Yield Credit	3.81	10/10/2014	USD	BA-	7,594.940	71.7063	5,446.06	0.25
8731689R1	TXU (TCEH) TERM B3	High Yield Credit	3.82	10/10/2014	USD	B+	49,243,800.110	71.6875	35,301,649.21	0.25
8731689T7	TXU (TCEH) TERM B3	High Yield Credit	3.81	10/10/2014	USD	B+	367,259.950	71.6875	263,279.47	0.25
878742AG0	TECK RESOURCES LIMITED**EXCHANGE**	High Yield Credit	9.75	05/15/2014	USD	BA+	22,950,000.000	103.5996	23,776,108.20	4.01
878742AK1	TECK RESOURCES LIMITED**EXCHANGE**	High Yield Credit	10.25	05/15/2016	USD	BA+	22,525,000.000	104.8787	23,623,927.18	4.97
878742AN5	TECK RESOURCES LIMITED**EXCHANGE**	High Yield Credit	10.75	05/15/2019	USD	BA+	57,025,000.000	107.6656	61,396,308.40	5.99
87952VAAA	TELESAT CANADA/TELESAT**EXCHANGE**	High Yield Credit	11.00	11/01/2015	USD	B-	33,411,000.000	103.0000	34,413,330.00	4.61
87952VAB2	TELESAT CANADA/TELESAT L SR**EXCHAN	High Yield Credit	12.50	11/01/2017	USD	B-	6,200,000.000	99.0000	6,138,000.00	5.28
88031NAA5	TENASKA ALABAMA II PT SR NT 144A	High Yield Credit	7.00	06/30/2021	USD	BA	29,167,940.270	86.5959	25,258,240.38	5.02
880349AD7	TENNECO AUTOMOTIVE SR SEC	High Yield Credit	10.25	07/15/2013	USD	B+	3,327,000.000	95.2500	3,168,967.50	0.00
880349AK1	TENNECO INC GLBL SR UNSECURED	High Yield Credit	8.13	11/15/2015	USD	B-	2,990,000.000	79.5000	2,377,050.00	4.91
8816099M5	TESORO PRIVATE	High Yield Credit	7.47	07/17/2012	USD	BA+	10,000,000.000	93.9547	9,395,472.10	2.76
882330AF0	TXU (TCEH)	High Yield Credit	10.25	11/01/2015	USD	CAA+	42,045,000.000	62.7500	26,383,237.50	4.33
882330AH6	TXU (TCEH) TOGGLE	High Yield Credit	10.50	11/01/2016	USD	CAA+	3,358,875.000	46.5000	1,561,876.88	4.17
88732AAD9	TIME WARNER TEL SR SEC 2ND LIEN	High Yield Credit	9.25	02/15/2014	USD	B	21,184,000.000	99.7500	21,131,040.00	3.39
8960479A7	TRIBUNE CO TERM B **DEFAULT 6/4/2014**	High Yield Credit	5.25	06/04/2024	USD	BA	4,822,084.540	34.2917	1,653,574.76	1.00
8960479B5	TRIBUNE CO TERM X **DEF 6/4/09**	High Yield Credit	5.00	06/04/2024	USD	CA	6,212,027.580	34.2000	2,124,513.44	1.00
8988139A0	WILMINGTON TR(TUCSON)SER C6 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	4,960,445.620	93.7598	4,650,903.94	2.99
8988139C6	WILMINGTON TR(TUCSON)SER C3 PRV	High Yield Credit	10.73	01/01/2013	USD	BA-	246,973.080	93.7598	231,561.47	2.99
8988139D4	WILMINGTON TR(TUCSON)SER C1 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	615,435.520	93.7598	577,031.12	2.99
8988139E2	WILMINGTON TR(TUCSON)SER C2 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	1,039,183.420	94.7782	984,918.97	6.30
8988139G7	WILMINGTON TR(TUCSON)SER C4 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	395,892.530	93.7598	371,188.04	2.99
8988139H5	WILMINGTON TR(TUCSON)SER C5 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	593,838.800	93.7598	556,782.08	2.99
8988139I3	WILMINGTON TR(TUCSON)SER C7 PRIV	High Yield Credit	10.73	01/01/2013	USD	BA-	154,268.610	93.7598	144,641.94	2.99
90210E9D0	TXU (TCEH) TERM B1	High Yield Credit	3.81	10/10/2014	USD	B+	30,150.750	71.5417	21,570.36	0.25
90210E9E8	TXU (TCEH) BANK LOAN	High Yield Credit	7.00	10/10/2014	USD	B+	1,523,902.430	70.8542	1,079,748.87	0.25
90210E9H1	TXU (TCEH) BANK LOAN	High Yield Credit	3.82	10/10/2014	USD	B+	753,292.680	70.8542	533,739.50	0.25
90210EAD8	TXU (TCEH) BANK LOAN	High Yield Credit	3.82	10/10/2014	USD	B+	33,976,097.570	70.8542	24,073,492.10	0.25
90210EAE6	TXU (TCEH) TERM B1	High Yield Credit	3.82	10/10/2014	USD	B+	5,894,472.350	71.5417	4,217,005.73	0.25
909317AU3	UNITED AIR EETC 00-2-A1	High Yield Credit	7.03	04/01/2012	USD	BA+	413,642.100	98.5000	407,437.47	0.67
911365AN4	UNITED RENTALS NORTH AM CO GTD	High Yield Credit	6.50	02/15/2012	USD	B	34,270,000.000	97.5000	33,413,250.00	2.37
9130169A1	UNITED SURGICAL TERM B	High Yield Credit	3.10	04/19/2014	USD	BA-	0.000	90.3333	0.00	0.25

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9130169B9	UNITED SURGICAL TERM DD	High Yield Credit	2.32	04/19/2014	USD	BA-	0.000	90.3333	0.00	0.25
9130169C7	UNITED SURGICAL TERM DD	High Yield Credit	5.00	04/19/2014	USD	BA-	45,856.210	90.3333	41,423.42	0.25
9130169C7	UNITED SURGICAL TERM DD	High Yield Credit	5.00	04/19/2014	USD	BA-	(45,856.210)	90.3333	(41,423.43)	0.25
9130169J2	UNITED SURGICAL TERM B	High Yield Credit	2.32	04/19/2014	USD	BA-	0.000	90.3333	0.00	0.25
913405AC0	UNIVERSAL CITY OP CO	High Yield Credit	11.75	04/01/2010	USD	B+	15,175,000.000	95.5000	14,492,125.00	0.74
913406AC8	UNIVERSAL CITY HOLD CO FRN	High Yield Credit	5.78	05/01/2010	USD	B-	12,273,000.000	82.2500	10,094,542.50	0.25
913406AF1	UNIVERSAL CITY HOLD CO	High Yield Credit	8.38	05/01/2010	USD	B-	6,780,000.000	82.0000	5,559,600.00	0.82
92531X9A2	VERSO PAPER HLDG TERM	High Yield Credit	7.28	02/01/2013	USD	CAA	985,600.000	22.5000	221,760.00	0.25
92531X9C8	VERSO PAPER HLDG TERM	High Yield Credit	8.03	02/01/2013	USD	CAA	50,861.410	22.5000	11,443.82	0.25
92531XAC6	VERSO PAPER HLDGS LLC/IN GLBL SEC	High Yield Credit	9.13	08/01/2014	USD	B	28,670,000.000	47.0000	13,474,900.00	3.68
92658TAM0	QUEBECOR / VIDEOTRON	High Yield Credit	9.13	04/15/2018	USD	BA	1,925,000.000	102.1250	1,965,906.25	5.96
92658TAN8	QUEBECOR / VIDEOTRON	High Yield Credit	9.13	04/15/2018	USD	BA-	850,000.000	102.1250	868,062.50	5.96
92769VAA7	VIRGIN MEDIA FINANCE PLC CO GTD	High Yield Credit	9.50	08/15/2016	USD	B	16,125,000.000	99.0000	15,963,750.00	5.27
92933BAA2	WMG ACQUISITION CORP SR SECURED 144	High Yield Credit	9.50	06/15/2016	USD	BA	24,425,000.000	100.0000	24,425,000.00	5.16
952355AC9	WEST CORP	High Yield Credit	9.50	10/15/2014	USD	B-	21,220,000.000	88.0000	18,673,600.00	4.20
97314XAA2	WEATHER INVESTMENT	High Yield Credit	10.75	12/01/2015	USD	BA-	16,420,000.000	100.5000	16,502,100.00	4.28
97381WAC8	WINDSTREAM CORP GLBL CO GTD	High Yield Credit	8.13	08/01/2013	USD	BA	130,000.000	97.2500	126,425.00	3.54
97381WAD6	WINDSTREAM CORP	High Yield Credit	8.63	08/01/2016	USD	BA	58,915,000.000	96.2500	56,705,687.50	5.30
SWPC026D5	CIT GROUP INC SNR S* SP BRC	High Yield Credit	5.00	06/20/2014	USD	BA	10,000,000.000	-28.8019	(2,880,194.63)	0.00
SWPC093J4	BIOMET INC LCDS SP JPM	High Yield Credit	8.00	03/20/2014	USD	BA-	4,000,000.000	15.4858	619,430.00	0.00
SWPC10287	GMAC LLC NS SP DUB	High Yield Credit	6.35	12/20/2012	USD	CAA	3,650,000.000	-9.6561	(352,449.23)	0.00
SWPC10469	GMAC LLC NS SP JPM	High Yield Credit	2.11	03/20/2012	USD	CAA	10,000,000.000	-18.1575	(1,815,747.71)	0.00
SWPC10691	GMAC LLC NS SP GST	High Yield Credit	6.80	12/20/2012	USD	CAA	5,000,000.000	-8.4900	(424,498.12)	0.00
SWPC10808	QWEST HOLD CO SP FBF	High Yield Credit	3.10	12/20/2012	USD	B+	5,000,000.000	-11.1878	(559,388.71)	0.00
SWPC154D3	EL PASO CORP SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA-	2,100,000.000	-7.5116	(157,743.00)	0.00
SWPC181D	RR ENERGY INC SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	B+	14,400,000.000	-13.9760	(2,012,542.56)	0.00
SWPC212D	SUNGARD DATA SYSTEMS INC SNR S* SP E	High Yield Credit	5.00	09/20/2014	USD	B	2,000,000.000	-10.9127	(218,254.24)	0.00
SWPC219D	EL PASO CORP SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA-	1,650,000.000	-7.5116	(123,940.93)	0.00
SWPC220D	RR ENERGY INC SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	B+	5,750,000.000	-13.9760	(803,617.70)	0.00
SWPC240D	CHESAPEAKE ENERGY SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA	2,475,000.000	-7.9455	(196,651.13)	0.00
SWPC246D	CHESAPEAKE ENERGY SNR S* SP DUB	High Yield Credit	5.00	09/20/2014	USD	BA	3,000,000.000	-7.9455	(238,365.00)	0.00
SWPC250D	CHESAPEAKE ENERGY SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA	5,725,000.000	-7.9455	(454,879.88)	0.00
SWPC251D	RR ENERGY INC SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA	1,500,000.000	-13.9760	(209,639.40)	0.00
SWPC252D	EL PASO CORP SNR S* SP FBF	High Yield Credit	5.00	09/20/2014	USD	BA-	3,200,000.000	-7.5116	(240,370.29)	0.00
SWPC261B	CIT GROUP INC SR NT SNR NS SP JPM	High Yield Credit	5.00	12/20/2009	USD	BA	5,000,000.000	-6.4362	(321,808.52)	0.00
SWPC269D	CHESAPEAKE ENERGY SNR S* SP DUB	High Yield Credit	5.00	09/20/2014	USD	BA	2,600,000.000	-7.9455	(206,583.00)	0.00
SWPC293D	EL PASO CORP SNR S* SP FBF	High Yield Credit	5.00	09/20/2014	USD	BA-	1,000,000.000	-7.5116	(75,115.71)	0.00
SWPC302D	EL PASO CORP SNR S* SP FBF	High Yield Credit	5.00	09/20/2014	USD	BA-	8,100,000.000	-7.5116	(608,437.29)	0.00
SWPC30B0	NRG ENERGY NS SP GST	High Yield Credit	4.20	09/20/2013	USD	BA-	6,875,000.000	-0.2362	(16,242.06)	0.00
SWPC30S7	HCA INC LCDS SP FBF	High Yield Credit	5.00	06/20/2014	USD	BA-	2,600,000.000	-4.9176	(127,856.56)	0.00
SWPC311D	RR ENERGY INC SNR S* SP BRC	High Yield Credit	5.00	09/20/2014	USD	B+	3,800,000.000	-13.9760	(531,086.48)	0.00
SWPC37025	GMAC LLC NS SP MEI	High Yield Credit	5.00	03/20/2010	USD	CAA	1,500,000.000	-5.9283	(88,923.81)	0.00
SWPC37462	QWEST HOLD CO NS SP CBK	High Yield Credit	3.35	12/20/2012	USD	B+	1,100,000.000	-10.4606	(115,067.08)	0.00
SWPC39377	GMAC LLC NS SP BOA	High Yield Credit	7.00	12/20/2012	USD	CAA	2,500,000.000	-7.9717	(199,291.49)	0.00
SWPC437C	EL PASO CORP SNR NS SP CBK	High Yield Credit	5.00	06/20/2014	USD	BA-	7,000,000.000	-7.1948	(503,634.24)	0.00
SWPC45424	GOODYEAR TIRE NS SP CBK	High Yield Credit	3.65	06/20/2013	USD	B+	3,800,000.000	-6.2947	(239,199.88)	0.00
SWPC48360	HCA 2ND LIEN NS SP CBK	High Yield Credit	2.00	09/20/2012	USD	BA-	4,400,000.000	-9.9062	(435,870.67)	0.00
SWPC48857	GEORGIA PACIFIC LCDS SP MYC	High Yield Credit	3.80	03/20/2013	USD	BA	1,500,000.000	3.6184	54,275.70	0.00
SWPC696C	COMMUNITY HEALTH SYS INC SNR S* SP G	High Yield Credit	5.00	06/20/2014	USD	B	10,000,000.000	-5.8429	(584,294.02)	0.00
SWPC76965	CHRYSLER FINCO LCDS SP DUB	High Yield Credit	5.25	09/20/2012	USD	CAA	3,500,000.000	-8.3783	(293,239.91)	0.00
SWPC791B	COMMUNITY HEALTH SYS INC SNR NS SP C	High Yield Credit	5.00	03/20/2014	USD	B	24,700,000.000	-5.3942	(1,332,367.57)	0.00

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SWPC818B5	EL PASO CORP SNR NS SP CBK	High Yield Credit	5.00	03/20/2014	USD	BA-	4,500,000.000	-6.8639	(308,875.57)	0.00
SWPC843C2	CIT GROUP INC SNR S* SP MYC	High Yield Credit	5.00	06/20/2014	USD	BA	1,500,000.000	-28.8019	(432,029.19)	0.00
SWPC846B1	GEORGIA PACIFIC LLC SNR NS SP BOA	High Yield Credit	5.00	09/20/2014	USD	B+	18,000,000.000	1.1817	212,702.00	0.00
SWPC855B5	ARAMARK CORP NS SP CBK	High Yield Credit	5.00	03/20/2014	USD	B	5,100,000.000	-5.9829	(305,126.33)	0.00
SWPC856B5	SUNGARD DATA SYSTEMS INC SNR NS SP	High Yield Credit	5.00	03/20/2014	USD	B	4,000,000.000	-10.1408	(405,630.02)	0.00
SWPC87046	BIOMET INC LCDS SP MYC	High Yield Credit	3.55	03/20/2013	USD	BA-	1,500,000.000	-0.1868	(2,801.40)	0.00
SWPC87053	CABLEVISION 1ST LIEN LCDS SP MYC	High Yield Credit	3.65	03/20/2013	USD	BA+	1,500,000.000	5.5159	82,738.20	0.00
SWPC874B6	DYNEGY HOLDINGS INC. SNR NS SP CBK	High Yield Credit	5.00	03/20/2014	USD	B	625,000.000	-21.5565	(134,727.84)	0.00
SWPC87913	FORD MOTOR CORP NS SP MEI	High Yield Credit	4.85	12/20/2010	USD	CAA-	18,000,000.000	-18.3362	(3,300,520.00)	0.00
SWPC894A4	COMMUNITY HEALTH SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B	7,500,000.000	-4.9350	(370,126.46)	0.00
SWPC901A5	NRG ENERGY INC SR NT SNR NS SP FBF	High Yield Credit	5.00	12/20/2013	USD	BA-	3,750,000.000	2.5418	95,317.77	0.00
SWPC906AC	EL PASO CORP SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	BA-	3,750,000.000	-6.5263	(244,737.99)	0.00
SWPC915A5	GEORGIA PACIFIC CORP SNR NS SP MEI	High Yield Credit	5.00	12/20/2013	USD	B+	5,250,000.000	1.2155	63,816.14	0.00
SWPC919A5	COMMUNITY HEALTH SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B	7,500,000.000	-4.9350	(370,126.46)	0.00
SWPC923C5	CIT GROUP INC SNR S* SP GST	High Yield Credit	5.00	06/20/2014	USD	BA	13,600,000.000	-28.8019	(3,917,064.70)	0.00
SWPC924T7	HCA INC LCDS SP FBF	High Yield Credit	5.00	06/20/2014	USD	BA	5,000,000.000	-4.9176	(245,878.00)	0.00
SWPC924U4	BIOMET INC LCDS SP CBK	High Yield Credit	6.50	06/20/2014	USD	BA-	3,000,000.000	10.3291	309,874.20	0.00
SWPC925A7	AES SR UNSEC NS SP GST	High Yield Credit	5.00	12/20/2013	USD	BA-	11,250,000.000	-4.2417	(477,188.57)	0.00
SWPC926A6	CHESAPEAKE ENERGY SNR NS SP FBF	High Yield Credit	5.00	12/20/2013	USD	BA	3,750,000.000	-6.8621	(257,330.37)	0.00
SWPC93077	CDX HY9 3Y 35-100% SP MEI	High Yield Credit	1.67	12/20/2010	USD	B-	8,154,636.000	0.7114	58,008.80	0.00
SWPC93093	CDX HY9 3Y 25-35% SP MEI	High Yield Credit	4.53	12/20/2010	USD	B	51,800,000.000	-5.8941	(3,053,122.49)	0.00
SWPC932A8	NRG ENERGY INC SR NT SNR NS SP MEI	High Yield Credit	5.50	12/20/2013	USD	BA-	5,250,000.000	4.4088	231,459.46	0.00
SWPC934A6	COMMUNITY HEALTH SNR NS SP JPM	High Yield Credit	5.00	12/20/2013	USD	B	3,750,000.000	-4.9350	(185,063.23)	0.00
SWPC938A2	EL PASO CORP SNR NS SP CBK	High Yield Credit	5.00	12/20/2013	USD	BA-	3,750,000.000	-6.5263	(244,737.99)	0.00
SWPC939A1	CHESAPEAKE ENERGY SNR NS SP CBK	High Yield Credit	5.00	12/20/2013	USD	BA	3,750,000.000	-6.8621	(257,330.37)	0.00
SWPC940A8	NRG ENERGY INC SR NT SNR NS SP JPM	High Yield Credit	5.38	12/20/2013	USD	BA-	4,500,000.000	3.9607	178,230.82	0.00
SWPC942A6	GEORGIA PACIFIC CORP SNR NS SP JPM	High Yield Credit	5.00	12/20/2013	USD	B+	9,000,000.000	1.2155	109,399.10	0.00
SWPC943A5	EL PASO CORP SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	BA-	5,250,000.000	-6.5263	(342,633.18)	0.00
SWPC948AC	COMMUNITY HEALTH SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B	7,500,000.000	-4.9350	(370,126.46)	0.00
SWPC949A5	EL PASO CORP SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	BA-	3,750,000.000	-6.5263	(244,737.99)	0.00
SWPC950A5	GEORGIA PACIFIC CORP SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	B+	3,750,000.000	1.2155	45,582.96	0.00
SWPC958A7	CHESAPEAKE ENERGY SNR NS SP GST	High Yield Credit	5.00	12/20/2013	USD	BA	3,750,000.000	-6.8621	(257,330.37)	0.00
SWPC95K21	SUNGARD DATA LCDS SP MYC	High Yield Credit	3.80	03/20/2013	USD	BA	1,500,000.000	1.0145	15,216.75	0.00
SWPC969C6	EL PASO CORP SNR S* SP JPM	High Yield Credit	5.00	06/20/2014	USD	BA-	3,800,000.000	-7.1948	(273,401.45)	0.00
SWPC96H15	HCA UNSEC NS SP BOA	High Yield Credit	4.65	09/20/2013	USD	B-	3,000,000.000	-7.2143	(216,428.25)	0.00
SWPC96Z15	GMAC LLC NS SP DUB	High Yield Credit	5.00	03/20/2012	USD	CAA	3,000,000.000	-11.9337	(358,011.70)	0.00
SWPC970C7	EL PASO CORP SNR S* SP GST	High Yield Credit	5.00	06/20/2014	USD	BA-	3,200,000.000	-7.1948	(230,232.80)	0.00
SWPC971C6	CHESAPEAKE ENERGY SNR S* SP GST	High Yield Credit	5.00	06/20/2014	USD	BA	2,900,000.000	-7.5979	(220,340.22)	0.00
SWPC97A85	GMAC LLC NS SP BOA	High Yield Credit	5.00	09/20/2013	USD	CAA	37,000,000.000	-14.2501	(5,272,543.99)	0.00
SWPC98U81	HCA INC LCDS SP FBF	High Yield Credit	5.00	06/20/2014	USD	BA	2,000,000.000	-4.9176	(98,351.20)	0.00
SWPC995C6	AES SR UNSEC S* SP FBF	High Yield Credit	5.00	06/20/2014	USD	BA-	4,100,000.000	-4.7471	(194,633.05)	0.00
00104Q9J8	BAA FERROVIAL CLN FRN EMTN	Non-U.S. Developed	25.34	04/06/2011	GBP	BA-	5,866,256.680	39.2321	3,790,151.32	0.68
0051149Z8	UPC HOLDING BV SR UNSECURED REGS	Non-U.S. Developed	8.00	11/01/2016	EUR	B	1,200,000.000	84.5000	1,422,287.55	5.53
0252369B8	AIG SR UNSEC EMTN	Non-U.S. Developed	4.00	09/20/2011	EUR	A-	1,400,000.000	67.0127	1,315,935.51	1.73
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	7,750,000.000	24.0000	3,063,140.21	3.52
0268879C5	AIG SR UNSEC EMTN	Non-U.S. Developed	5.95	10/04/2010	GBP	AA	2,850,000.000	66.9210	3,140,951.39	1.22
05518F9A0	BAC CAPITAL TRUST VII GLBL BKGTD	Non-U.S. Developed	5.25	08/10/2035	GBP	BAA-	4,400,000.000	54.5000	3,949,145.29	10.29
06738K9C7	BARCLAYS BANK PLC SUBORDINATED	Non-U.S. Developed	14.00	11/29/2049	GBP	BAA+	25,500,000.000	114.7500	48,188,877.18	6.01
09774V9H1	BOMBARDIER INC	Non-U.S. Developed	7.25	11/15/2016	EUR	BA+	10,625,000.000	86.0000	12,816,718.47	5.70
09774V9K4	BOMBARDIER INC	Non-U.S. Developed	7.25	11/15/2016	EUR	BA+	1,000,000.000	86.0000	1,206,279.39	5.70
1255699K1	CIT GROUP INC SR UNSEC FRN EMTN	Non-U.S. Developed	1.61	11/30/2011	EUR	BA	7,150,000.000	62.5000	6,268,094.19	0.15

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
1651679Q2	CHESAPEAKE ENERGY	Non-U.S. Developed	6.25	01/15/2017	EUR	BA	5,975,000.000	88.5000	7,417,040.24	5.78
1913229G3	SLM CORP SR UNSEC FRN EMTN	Non-U.S. Developed	1.76	04/26/2011	EUR	BAA-	3,500,000.000	82.7100	4,060,462.65	0.15
1913229H1	SLM CORP SR UNSECURED FRN EMTN	Non-U.S. Developed	1.61	06/17/2013	EUR	BAA-	51,500,000.000	70.5000	50,926,731.15	0.25
2122679A8	IESY REPOSITORY GMBH	Non-U.S. Developed	8.75	02/15/2015	EUR	B	100,000.000	98.7500	138,511.73	4.48
2122679D2	IESY HESSEN & ISH NRW FRN	Non-U.S. Developed	4.26	04/15/2013	EUR	BA	1,500,000.000	92.1670	1,939,171.26	0.25
2907019A1	M&G FINANCE LUXEMBOURG S CO GTD VA	Non-U.S. Developed	7.50	03/29/2049	EUR	B+	5,000,000.000	19.0000	1,332,517.93	2.66
3073999B3	BEVERAGE PACKAGING HOLD	Non-U.S. Developed	8.00	12/15/2016	EUR	B+	1,000,000.000	87.5000	1,227,319.14	5.65
3454039B7	FORD MOTOR CRDT FRN	Non-U.S. Developed	2.12	09/30/2009	EUR	B-	700,000.000	98.5000	967,127.48	0.15
35802Q9J9	FRESENIUS MEDICAL CARE EURO	Non-U.S. Developed	5.50	01/31/2016	EUR	BA+	2,100,000.000	92.5000	2,724,648.50	5.59
428040CZ0	HERTZ CORP GLBL CO GTD	Non-U.S. Developed	7.88	01/01/2014	EUR	B+	2,500,000.000	82.5000	2,892,966.55	3.80
4611J19B5	INTESA SANPAOLO SPA SR SUBORDINATEI	Non-U.S. Developed	8.05	06/29/2049	EUR	A+	7,700,000.000	78.5000	8,478,320.63	6.28
5024829A2	OWENS ILLINOIS EUROPEAN	Non-U.S. Developed	6.88	03/31/2017	EUR	BA	1,725,000.000	88.0000	2,129,223.38	6.01
5024829B0	OWENS ILLINOIS EUROPEAN	Non-U.S. Developed	6.88	03/31/2017	EUR	BA	2,000,000.000	88.0000	2,468,664.79	6.04
5235989A0	LIGHTHOUSE INTL CO SA SR SECURED 144	Non-U.S. Developed	8.00	04/30/2014	EUR	BA-	7,425,000.000	47.5000	4,946,972.80	3.69
5235989B8	SEAT PAGINE GIALLE REGS	Non-U.S. Developed	8.00	04/30/2014	EUR	BA-	6,550,000.000	47.5000	4,363,996.21	3.69
5809179G9	NORDIC TEL CO HLDGS	Non-U.S. Developed	8.25	05/01/2016	EUR	BA-	2,700,000.000	98.5000	3,730,348.86	4.48
5809179J3	NORDIC TEL CO HLDGS 144A PRIV BD	Non-U.S. Developed	8.25	05/01/2016	EUR	BA-	13,275,000.000	98.5000	18,340,881.94	4.49
7744779M7	ROCKWOOD SPECIALTIES GRP CO GTD	Non-U.S. Developed	7.63	11/15/2014	EUR	B-	5,650,000.000	94.0000	7,449,476.53	4.48
78442F9F7	SLM CORP SR UNSECURED EMTN	Non-U.S. Developed	2.75	03/15/2011	CHF	BAA-	4,220,000.000	90.2500	3,501,953.93	1.55
8172559B0	SENSATA TECHNOLOGIES BV GLBO CO GT	Non-U.S. Developed	11.25	01/15/2014	EUR	CA	14,000,000.000	44.0000	8,640,326.76	3.15
8812369I6	TELENET BIDCO NV TERM C	Non-U.S. Developed	3.53	08/01/2015	EUR	BA-	0.000	93.8000	0.00	0.25
9032219B7	UPC BROADBAND HOLDING BV TERM U	Non-U.S. Developed	4.94	12/31/2017	EUR	B+	8,136,164.610	88.1875	10,064,129.41	0.25
9152639A7	UPC HOLDING BV SR NT	Non-U.S. Developed	7.75	01/15/2014	EUR	B	1,700,000.000	90.0000	2,146,055.19	3.68
9152639F6	UPC HOLDING BV SR NT 144A	Non-U.S. Developed	9.75	04/15/2018	EUR	B	9,623,000.000	89.7500	12,114,190.47	5.61
9154009Y3	UPC BROADBAND HOLDING BV TERM S	Non-U.S. Developed	4.52	12/31/2016	EUR	B+	11,279,587.440	87.8055	13,891,987.71	0.25
9731099A1	WIND ACQUISITION FIN SA SR SECURED R	Non-U.S. Developed	9.75	12/01/2015	EUR	BA-	4,000,000.000	98.0000	5,498,389.76	4.84
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BA+	152,000.000	921.0391	71,434,811.30	4.72
105756BL3	BRAZIL BD GLBL	Emerging Markets	12.50	01/05/2022	BRL	BAA-	58,750,000.000	111.5000	33,424,966.84	6.18
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.25	01/10/2028	BRL	BAA-	34,000,000.000	99.0000	17,175,221.96	7.41
126513AA8	CEMEX (C10 CAPITAL) 144A	Emerging Markets	6.72	12/31/2049	USD	CAA	5,000,000.000	51.2646	2,563,230.00	5.29
2019139D4	TRANSNEFT (TRANSCAPIT) LPN NT	Emerging Markets	6.10	06/27/2012	USD	BAA+	7,000,000.000	96.2100	6,734,700.00	2.67
368287AE8	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	8.15	04/11/2018	USD	BAA+	13,375,000.000	91.5000	12,238,125.00	6.03
6120669A0	TNK-BP FINANCE SA REGS CO GTD REGS	Emerging Markets	7.50	07/18/2016	USD	BAA	2,000,000.000	88.0000	1,760,000.00	5.49
6120669T9	TRANSNEFT (TRANSCAPIT) LPN BD	Emerging Markets	5.67	03/05/2014	USD	BAA+	4,125,000.000	88.7500	3,660,937.50	3.97
716590AA2	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	6.34	06/20/2011	USD	BAA+	11,166,040.380	92.0000	10,272,757.15	1.13
74973DAE9	RSHB CAPTL (RUSS AG BK) NT 144A	Emerging Markets	9.00	06/11/2014	USD	BAA+	30,000,000.000	101.5000	30,450,000.00	4.11
872402AK8	TFM SA DE CV GLBL SR NT	Emerging Markets	9.38	05/01/2012	USD	B+	16,939,000.000	95.5000	16,176,745.00	2.41
87261GAB1	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	7.50	07/18/2016	USD	BAA	12,750,000.000	85.7500	10,933,125.00	5.49
87261GAD7	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	6.63	03/20/2017	USD	BAA	9,200,000.000	79.5000	7,314,000.00	5.65
SWU002490	ZCS BRL R 10.15%/CDI 05/16/07 GLM	Emerging Markets	10.15	01/02/2012	BRL	BAA+	45,100,000.000	-4.2030	(967,224.86)	2.26
SWU004405	ZCS BRL R 10.68%/CDI 06/29/07 BRC	Emerging Markets	10.68	01/02/2012	BRL	BAA+	288,400,000.000	-2.2994	(3,383,773.36)	2.26
SWU005071	ZCS BRL R 10.575%/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA+	2,600,000.000	-2.6303	(34,894.65)	2.26
SWU011236	ZCS BRL R 10.115%/CDI 05/16/07 MYC	Emerging Markets	10.12	01/02/2012	BRL	BAA+	478,100,000.000	-4.3220	(10,543,691.45)	2.26
SWU022084	ZCS BRL R 14.765%/CDI 07/17/08 HUS	Emerging Markets	14.77	01/02/2012	BRL	BAA+	25,500,000.000	7.3847	960,858.09	2.26
SWU059755	ZCS BRL R 14.765%/CDI 07/17/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	27,100,000.000	7.3847	1,021,147.23	2.26
SWU059805	ZCS BRL R 14.765%/CDI 07/17/08 JPM	Emerging Markets	14.77	01/02/2012	BRL	BAA+	30,500,000.000	7.3847	1,149,261.64	2.26
007903AL1	ADVANCED MICRO DEVICES CONVERT	Municipal/Other	6.00	05/01/2015	USD	CAA+	8,600,000.000	47.3750	4,074,250.00	4.71
043353AH4	ARVINMERITOR CONV	Municipal/Other	4.00	02/15/2027	USD	CAA-	1,350,000.000	40.7500	550,125.00	4.14
165167BZ9	CHESAPEAKE ENERGY CONVERT	Municipal/Other	2.50	05/15/2037	USD	BA	1,950,000.000	71.2500	1,389,375.00	1.92
165167CA3	CHESAPEAKE ENERGY CONVERT	Municipal/Other	2.50	05/15/2037	USD	BA	4,675,000.000	71.2500	3,330,937.50	1.92
165167CB1	CHESAPEAKE ENERGY CONVERT	Municipal/Other	2.25	12/15/2038	USD	BA	48,795,000.000	61.8750	30,191,906.25	7.10

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
172967598	CITIGROUP INC CONV PFD	Municipal/Other	6.50	12/31/2049	USD	CA	296,850.000	33.5600	9,962,286.00	7.00
172967ER8	CITIGROUP INC PFD	Municipal/Other	8.40	04/29/2049	USD	CA	55,200,000.000	75.1320	41,472,864.00	6.72
17308CKY1	STRYKER CORP SYNTH CONVERT (SAL)	Municipal/Other	1.08	08/31/2012	USD	A	5,000,000.000	82.8230	4,141,150.00	2.56
17311GAX0	PFIZER INC SYNTH CONVERT (SAL)	Municipal/Other	2.80	08/31/2012	USD	AA	8,000,000.000	88.8300	7,106,400.00	2.20
45661YAA8	INEOS GROUP HOLDINGS PLC 144A	Municipal/Other	8.50	02/15/2016	USD	CA	12,030,000.000	31.5000	3,789,450.00	3.87
46625HHA1	JPMORGAN CHASE & CO JR SUB PFD	Municipal/Other	7.90	04/29/2049	USD	A	32,050,000.000	87.7530	28,124,836.50	6.34
52520W218	LEHMAN BROS HLDGS CONV Q 2011 PFD **	Municipal/Other	8.75	07/01/2024	USD	C	6,700.000	0.8000	5,360.00	1.00
53219LAH2	LIFEPOINT HOSPITALS CONVERT	Municipal/Other	3.50	05/15/2014	USD	B	19,450,000.000	80.7500	15,705,875.00	2.99
54438EDK1	LOS ANGELES REDV REV***PCALL***	Municipal/Other	9.00	09/01/2012	USD	BAA	605,000.000	100.5970	608,611.85	1.62
54438EDQ8	LOS ANGELES REDV REV BONDS SER H	Municipal/Other	9.75	09/01/2017	USD	BAA	1,160,000.000	101.8530	1,181,494.80	4.52
54438EDV7	LOS ANGELES REDV REV BONDS SER H	Municipal/Other	9.75	09/01/2022	USD	BAA	1,375,000.000	96.6000	1,328,250.00	6.43
54438EEA2	LOS ANGELES REDV REV BONDS SER H	Municipal/Other	9.75	09/01/2027	USD	BAA	2,170,000.000	91.9940	1,996,269.80	7.47
54438EEF1	LOS ANGELES REDV REV BONDS	Municipal/Other	9.75	09/01/2032	USD	BAA	3,480,000.000	90.4420	3,147,381.60	7.94
628530AG2	MYLAN INC CONVERT	Municipal/Other	1.25	03/15/2012	USD	B+	25,963,000.000	87.1250	22,620,263.75	1.97
635405AW3	NATIONAL CITY / PNC CORP CONVERT	Municipal/Other	4.00	02/01/2011	USD	A	20,985,000.000	98.7500	20,722,687.50	2.02
6470009C4	WEATHER INVESTMENT 3 2ND LIEN	Municipal/Other	7.99	10/26/2014	USD	B	3,000,000.000	95.4063	2,862,189.00	0.50
66986WAA6	NOVAMED CONVERT	Municipal/Other	1.00	06/15/2012	USD	B+	200,000.000	74.1250	148,250.00	2.26
704549AG9	PEABODY ENERGY CONVERT	Municipal/Other	4.75	12/15/2066	USD	BA-	19,675,000.000	72.3750	14,239,781.25	1.28
708686BJ8	PA ECON RELIANT-A	Municipal/Other	6.75	12/01/2036	USD	B+	4,053,000.000	93.1120	3,773,829.36	10.90
708686BK5	PA ECON RELIANT FACS REV-A-CON	Municipal/Other	6.75	12/01/2036	USD	B+	765,000.000	93.1120	712,306.80	12.02
74529JAP0	PR S/TAX-CABS-A AMBAC	Municipal/Other	0.00	08/01/2054	USD	AA-	3,200,000.000	5.1740	165,568.00	53.20
78454HAA7	SMFG PREFERRED CAPITAL 3 NT PFD 144A	Municipal/Other	9.50	07/29/2049	USD	A	6,600,000.000	97.1598	6,412,546.80	6.50
797300ZX1	SAN DIEGO CA REDV TAX HORTON-C	Municipal/Other	6.59	11/01/2013	USD	BAA-	1,785,000.000	91.2970	1,629,651.45	2.16
797300ZY9	SAN DIEGO CA REDV TAX HORTON-C	Municipal/Other	7.49	11/01/2018	USD	BAA-	1,435,000.000	97.7830	1,403,186.05	5.62
797300ZZ6	SAN DIEGO CA REDV TAX HORTON-C	Municipal/Other	7.74	11/01/2021	USD	BAA-	1,885,000.000	92.6660	1,746,754.10	7.29
8992159C3	WEATHER INVESTMENT TER	Municipal/Other	8.36	12/21/2011	USD	B-	8,404,604.200	100.4063	8,438,752.11	1.00
911905503	US AIRWAYS GROUP INC-CL A	Municipal/Other	0.00	01/01/1900	USD		12,224.000	0.0000	0.00	0.00
92276FAA8	VENTAS REALTY CONVERT	Municipal/Other	3.88	11/15/2011	USD	BAA-	3,000,000.000	95.3750	2,861,250.00	1.42
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	120,725.000	784.9700	94,765,503.25	2.00
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	43,275,000.000	83.1218	35,970,958.95	6.19
98235TAA5	WRIGHT MEDICAL GROUP INC SR UNSEC C	Municipal/Other	2.63	12/01/2014	USD	BA	7,400,000.000	76.0000	5,624,000.00	4.83
001383CZ9	AIG 144A FRN	Net Cash Equivalents	1.09	01/29/2010	USD	A-	1,150,000.000	85.2500	980,375.00	0.25
01F060675	FNMA TBA 6.00% JUL	Net Cash Equivalents	6.00	07/13/2039	USD	AAA	0.000	104.5156	0.00	0.98
0252369C6	AIG SNR UNSEC EMTN	Net Cash Equivalents	1.56	04/26/2011	EUR	A-	7,500,000.000	62.5453	6,579,689.48	0.25
0252369T9	AIG SR UNSEC EMTN FRN	Net Cash Equivalents	0.67	09/27/2010	USD	A-	13,000,000.000	68.3371	8,883,818.19	0.25
02660TEQ2	AHM 2005-2 4A1 6MLIB+150	Net Cash Equivalents	5.66	09/25/2045	USD	A+	1,271,629.190	61.2985	779,489.62	0.00
02687A9A3	ASIF I SR SECURED FRN EMTN	Net Cash Equivalents	1.24	07/26/2010	USD	A+	6,000,000.000	86.9632	5,217,792.00	0.25
02687QBK3	AIG FRN SR UNSECURED FRN	Net Cash Equivalents	0.71	03/20/2012	USD	A-	1,510,000.000	52.1056	786,794.56	0.25
02R060670	FHLMC TBA GOLD 6.00% JUL	Net Cash Equivalents	6.00	07/13/2039	USD	AAA	0.000	104.3594	0.00	0.98
05946XJC8	BAFC 2004-B 3A2 ARM WM34 WC7.1752	Net Cash Equivalents	5.26	12/20/2034	USD	AAA	38,801.260	66.1721	25,675.61	0.00
05948KZF9	BOAA 2005-4 CB6 1MLIB+40	Net Cash Equivalents	0.71	05/25/2035	USD	BAA-	2,222,086.270	63.9022	1,419,962.01	0.00
07386HPD7	BALTA 2004-12 2A1 WM34 WC6.0908 ARM	Net Cash Equivalents	4.49	01/25/2035	USD	AAA	102,894.770	48.3665	49,766.60	0.00
124779AA7	CBASS 2006-RP1 A1 STEP 1ML+11 144A	Net Cash Equivalents	0.42	04/25/2036	USD	AAA	2,034,730.520	92.0376	1,872,716.32	0.00
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	867,000.000	100.2577	869,234.26	0.09
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Net Cash Equivalents	0.93	05/04/2011	USD	AAA	17,944,000.000	100.2577	17,990,241.69	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	0.000	100.0363	0.00	0.10
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.94	08/05/2011	USD	AAA	11,474,000.000	100.0363	11,478,165.06	0.10
3128X8E57	FED HOME LN MTGE NT (3MMM) FRN	Net Cash Equivalents	0.90	05/05/2011	USD	AAA	479,000.000	100.0380	479,182.02	0.10
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.70	03/09/2011	USD	AAA	0.000	100.3677	0.00	0.19
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Net Cash Equivalents	0.70	03/09/2011	USD	AAA	5,199,000.000	100.3677	5,218,116.72	0.19
3622MAAB7	GSAMP 2007-FM1 A2A 1MLIB+7	Net Cash Equivalents	0.38	12/25/2036	USD	AAA	471,331.450	53.0152	249,877.31	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
362440AB5	GSAMP 2007-HE2 A2A 1MLIB+12	Net Cash Equivalents	0.43	03/25/2047	USD	AAA	1,666,530.570	74.1262	1,235,336.45	0.00
45254NKF3	IMM 2004-7 1A1 1MLIB+37	Net Cash Equivalents	1.05	11/25/2034	USD	AAA	72,838.950	52.1904	38,014.90	0.00
459745FM2	ILFC GLBL NT	Net Cash Equivalents	4.75	07/01/2009	USD	BAA+	5,000,000.000	100.0000	5,000,000.00	0.00
459745FP5	ILFC GLBL	Net Cash Equivalents	5.00	04/15/2010	USD	BAA+	7,400,000.000	91.6037	6,778,673.80	0.78
45974VA32	ILFC MTN FRN	Net Cash Equivalents	0.93	07/01/2011	USD	BAA+	5,000,000.000	81.2804	4,064,020.00	0.25
45974VZZ4	ILFC SR MTN FRN	Net Cash Equivalents	0.88	05/24/2010	USD	BAA+	1,720,000.000	91.2243	1,569,057.96	0.12
45974W9A6	ILFC SR UNSEC FRN	Net Cash Equivalents	1.66	08/15/2011	EUR	BAA+	10,000,000.000	74.5980	10,463,491.81	0.25
55028BAA5	LUM 2006-7 1A1 1MLIB+18	Net Cash Equivalents	0.49	12/25/2036	USD	AAA	906,101.390	36.0123	326,307.95	0.00
617446B99	MORGAN STANLEY GLBL FRN SR NT	Net Cash Equivalents	1.45	01/09/2014	USD	A	0.000	89.8768	0.00	0.25
61748HHB0	MSM 2004-11AR 1A2A 1MLIB+31	Net Cash Equivalents	0.62	01/25/2035	USD	AAA	130,134.800	51.3998	66,889.03	0.00
65535VGK8	NAA 2004-AR4 1A1 ARM WM34 WC5.6264	Net Cash Equivalents	4.87	12/25/2034	USD	AAA	250,134.100	82.3177	205,904.64	0.50
669971AB9	NHEL 2007-1 A2A1 1ML+10	Net Cash Equivalents	0.41	03/25/2037	USD	AAA	3,069,404.740	81.8739	2,513,041.06	0.00
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	14,175.553	10.0090	141,883.11	0.13
852061AE0	SPRINT NEXTEL CORP NT FRN	Net Cash Equivalents	1.00	06/28/2010	USD	BA	3,875,000.000	94.3122	3,654,597.75	0.25
86359DDS3	SASC 2005-9XS 2A1 1MLIB+30	Net Cash Equivalents	0.61	06/25/2035	USD	AAA	22,717,097.760	34.6820	7,878,743.85	0.00
86359LPE3	SAMI 2005-AR5 A2 1MLIB+25	Net Cash Equivalents	0.56	07/19/2035	USD	AAA	163,706.630	63.9138	104,631.13	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	4,734,258.500	121.4227	7,796,611.61	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	7,230,928.530	100.0000	7,230,928.53	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	102.4605	0.15	0.00
912795M99	U S TREASURY BILLS	Net Cash Equivalents	0.07	07/09/2009	USD	AAA	360,000.000	99.9983	359,993.88	0.02
912795N23	U S TREASURY BILLS	Net Cash Equivalents	0.10	07/16/2009	USD	AAA	9,960,000.000	99.9960	9,959,601.60	0.05
912795N31	U S TREASURY BILLS	Net Cash Equivalents	0.11	07/23/2009	USD	AAA	8,710,000.000	99.9933	8,709,416.43	0.06
912795Q87	U S TREASURY BILLS	Net Cash Equivalents	0.12	07/02/2009	USD	AAA	3,300,000.000	99.9999	3,299,996.70	0.01
912795Q95	U S TREASURY BILLS	Net Cash Equivalents	0.15	07/30/2009	USD	AAA	3,744,000.000	99.9882	3,743,558.21	0.07
912795S51	U S TREASURY BILLS	Net Cash Equivalents	0.27	11/19/2009	USD	AAA	1,056,000.000	99.9052	1,054,998.91	0.38
912795S51	U S TREASURY BILLS	Net Cash Equivalents	0.27	11/19/2009	USD	AAA	1,465,000.000	99.9052	1,463,611.18	0.38
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.170	100.5026	0.60	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	4,038,237.980	98.1321	5,664,236.31	0.00
92922FAS7	WAMU 2003-AR8 A ARM WM33 WC4.617	Net Cash Equivalents	4.21	08/25/2033	USD	AAA	115,289.330	87.1979	100,529.92	0.25
92922FBX5	WAMU 2003-AR9 2A ARM WM33 WC4.47	Net Cash Equivalents	4.48	09/25/2033	USD	AAA	881,028.610	90.0878	793,699.29	0.50
92976BHJ4	WBCMT 2006-WL7A 1A 1MLIB+9 144A	Net Cash Equivalents	0.41	09/15/2021	USD	AAA	6,972,838.530	72.0681	5,025,192.24	0.30
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	236,184.000	91.3855	2,447.88	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	703.620	122.3211	53.43	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	107.1039	0.69	0.00
984029694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	43,107.590	82.8957	39,637.34	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1,607,536.140	122.7283	2,647,370.21	0.00
CCLSIUS5	CASH COLLATERAL ISDA LSI USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	9,000,000.000	100.0000	9,000,000.00	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		3,663,692.640	1.0875	3,368,850.82	0.00
CHF9274A2	SWISS FRANCS	Net Cash Equivalents	0.00	10/01/2009	USD		(3,664,000.000)	1.0862	(3,373,187.40)	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		129,310,770.130	6.7823	19,065,793.49	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		227,707,674.800	6.8305	33,336,896.99	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(227,707,674.800)	6.8305	(33,336,896.97)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		97,688,493.260	6.8250	14,313,401.55	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	3,629,000.000	100.0000	3,629,000.00	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00SALO	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.12	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
EDH110006	FIN FUT EURO\$ CME 03/14/11	Net Cash Equivalents	0.00	03/15/2011	USD	AAA	103,000,000.000	97.3550	100,275,650.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	434,000,000.000	98.4550	427,294,700.00	0.25
EDU9P0099	CME APUT EURO\$PUT 9/09 @ 98.5	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(113,000,000.000)	0.0175	(4,943.75)	0.25
EDU9P0115	CME APUT EURO\$PUT 9/09 @ 98.625	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(1,771,000,000.000)	0.0200	(88,550.00)	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	7,114,000,000.000	97.6950	6,950,022,300.00	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.00	12/15/2009	USD	AAA	128,000,000.000	99.0950	126,841,600.00	0.25
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(139,531,000.000)	0.7129	(195,716,788.49)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		69,667,000.000	0.6072	114,730,880.52	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(69,667,000.000)	0.6072	(114,730,880.54)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		(33,797,000.000)	0.6072	(55,656,558.67)	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		29,354,000.000	96.4825	304,241.62	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		(29,354,000.000)	96.4825	(304,241.62)	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		(29,354,000.000)	96.4429	(304,366.78)	0.00
L H10000	FIN FUT UK 90DAY LIF 03/16/11	Net Cash Equivalents	0.00	03/17/2011	GBP	AAA	946,000,000.000	96.4600	1,502,769,342.25	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	1,013,000,000.000	96.8600	1,615,875,300.54	0.25
LCPOPNTA2	LCP OPEN POSITION BL NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		685,000.000	20.0000	137,000.00	0.00
LSICOISL0	LSI COLLATERAL ISDA LIABILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(9,000,000.000)	100.0000	(9,000,000.00)	0.00
LSIOPNTA5	LSI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		2,960,462.310	20.0000	592,092.46	0.00
RRC972A16	REVERSE REPOS CORP	Net Cash Equivalents	0.80	07/02/2009	USD	AAA	(20,126,000.000)	100.0000	(20,126,000.00)	0.00
RRC970AA0	REVERSE REPOS CORP	Net Cash Equivalents	0.80	07/24/2009	USD	AAA	(103,961,000.000)	100.0000	(103,961,000.00)	0.00
RRC983A05	REVERSE REPOS CORP	Net Cash Equivalents	0.75	08/03/2009	USD	AAA	(98,984,000.000)	100.0000	(98,984,000.00)	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		7,174,144.000	1.4479	4,955,032.63	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(7,174,144.000)	1.4479	(4,955,032.63)	0.00
SWPC000D5	SLM CORP (SALLIE MAE) SNR S* SP BOA	Net Cash Equivalents	5.00	12/20/2010	USD	BAA-	22,000,000.000	-4.8890	(1,075,586.52)	0.00
SWPC001D5	GECC SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	22,200,000.000	3.3292	739,083.84	0.00
SWPC002D7	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	6,000,000.000	3.3292	199,752.39	0.00
SWPC003D5	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	6,000,000.000	3.3292	199,752.39	0.00
SWPC004B5	GECC SNR NS SP CBK	Net Cash Equivalents	4.10	12/20/2013	USD	AA+	8,250,000.000	-0.8761	(72,276.17)	0.00
SWPC005B5	SLM CORP NS SP BRC	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	4,700,000.000	-10.4872	(492,898.44)	0.00
SWPC021D4	BRK FIN SNR S* SP DUB	Net Cash Equivalents	1.00	06/20/2014	USD	AAA	17,400,000.000	-5.6734	(987,171.39)	0.00
SWPC022D3	BRK FIN SNR S* SP GST	Net Cash Equivalents	1.00	06/20/2014	USD	AAA	11,500,000.000	-5.6734	(652,440.86)	0.00
SWPC033D3	BRK FIN SNR S* SP GST	Net Cash Equivalents	1.00	06/20/2014	USD	AAA	7,800,000.000	-5.6734	(442,525.11)	0.00
SWPC037D5	SLM CORP (SALLIE MAE) SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2010	USD	BAA-	10,600,000.000	-3.4094	(361,399.32)	0.00
SWPC098D2	SLM CORP (SALLIE MAE) SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2010	USD	BAA-	5,000,000.000	-3.4094	(170,471.38)	0.00
SWPC200D7	SLM CORP (SALLIE MAE) SNR S* SP DUB	Net Cash Equivalents	5.00	09/20/2014	USD	BAA-	2,000,000.000	-10.3166	(206,331.62)	0.00
SWPC37835	CDX HY9 5Y 25-35% SP MEI	Net Cash Equivalents	3.23	12/20/2012	USD	AA	5,050,000.000	-26.7721	(1,351,992.68)	0.00
SWPC39054	CDX HY9 3Y 35-100% SP MEI	Net Cash Equivalents	1.55	12/20/2010	USD	AA	9,368,123.500	0.5389	50,488.17	0.00
SWPC40672	CDX IG9 5Y 30-100% SP BRC	Net Cash Equivalents	0.76	12/20/2012	USD	AAA	8,750,561.130	1.3514	118,258.39	0.00
SWPC46919	CDX IG9 5Y 30-100% SP DUB	Net Cash Equivalents	0.76	12/20/2012	USD	AAA	11,667,414.840	1.3597	158,637.64	0.00
SWPC488C2	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	7,500,000.000	3.3292	249,690.49	0.00
SWPC603B4	GECC SNR NS SP CBK	Net Cash Equivalents	3.25	03/20/2014	USD	AA+	22,900,000.000	-4.1954	(960,735.24)	0.00
SWPC618B7	SLM CORP NS SP GST	Net Cash Equivalents	7.60	03/20/2012	USD	BAA-	4,750,000.000	-2.2522	(106,980.49)	0.00
SWPC837C5	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	3,500,000.000	3.3292	116,522.23	0.00
SWPC839C5	BRK FIN SNR S* SP JPM	Net Cash Equivalents	5.00	06/20/2014	USD	AAA	5,000,000.000	11.6316	581,578.97	0.00
SWPC840C5	PRUDENTIAL FIN INC SNR S* SP JPM	Net Cash Equivalents	5.00	06/20/2014	USD	A	1,000,000.000	-1.1832	(11,831.95)	0.00
SWPC844C1	SLM CORP S* SP MYC	Net Cash Equivalents	5.00	06/20/2014	USD	BAA-	6,000,000.000	-10.0865	(605,187.29)	0.00
SWPC845C1	ILFC SNR S* SP MYC	Net Cash Equivalents	5.00	06/20/2014	USD	BAA+	1,000,000.000	-12.0651	(120,651.22)	0.00
SWPC889C7	GECC SNR S* SP CBK	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	14,200,000.000	3.3292	472,747.32	0.00
SWPC908C4	GECC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	1,800,000.000	3.3292	59,925.72	0.00
SWPC909C3	GECC SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	10,000,000.000	3.3292	332,920.65	0.00
SWPC910C5	GECC SNR S* SP CBK	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	6,700,000.000	3.3292	223,056.83	0.00
SWPC943C1	GECC SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	34,700,000.000	3.3292	1,155,234.65	0.00
SWPC949C5	SLM CORP S* SP BOA	Net Cash Equivalents	5.00	09/20/2014	USD	BAA-	22,100,000.000	-10.3166	(2,279,964.37)	0.00
SWPC95B13	CDX HY9 3Y 25-35% SP DUB	Net Cash Equivalents	4.00	12/20/2010	USD	AA	3,000,000.000	-6.6466	(199,397.30)	0.00
SWPC977C5	GECC SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	10,000,000.000	3.3292	332,920.65	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC97Q47	CDX HY10 5Y 25-35% SP MEI	Net Cash Equivalents	6.52	06/20/2013	USD	AA	2,000,000.000	-20.0339	(400,677.37)	0.00
SWPC982C3	SLM CORP S* SP DUB	Net Cash Equivalents	5.00	06/20/2012	USD	BAA-	9,900,000.000	-7.7912	(771,328.52)	0.00
SWU092020	NRG TRS R EQUITY MEI	Net Cash Equivalents	0.00	07/23/2009	USD	A+	255,400.000	25.9600	0.00	0.00
UTP9G0027	U S TIPS REPO	Net Cash Equivalents	0.02	07/01/2009	USD	AAA	19,000,000.000	100.0000	19,000,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								17,056,656,705.48	
	UNINVESTED CASH PLUS RECEIVABLES								123,331,184.76	
	NET UNSETTLED TRADES								400,187,375.29	
	NET FUTURES HELD								(10,723,078,892.79)	
	BROKER CASH COLLATERAL RECEIVED								(2,919,881.84)	
	ACCOUNTING MARKET VALUE								6,854,176,490.90	