

PORTFOLIO HOLDINGS FOR PIMCO INTERNATIONAL STOCKSPUS TR STRATEGY FUND (U.S. DOLLAR HEDGED)

(As of Jun 30, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The PIMCO International StocksPLUS Total Return Fund may invest its assets in MSCI EAFE Index derivatives, backed by a portfolio of fixed income instruments. It may invest in foreign currency denominated securities. Investing in non-U.S. securities may entail greater risk due to foreign economic and political developments. Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. This fund may also invest in exchange-traded funds based on the MSCI EAFE Index. Exchange-traded funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares are sold in the open market through a stock exchange. This fund is non-diversified, which means it may concentrate its assets in a smaller number of issuers than a diversified fund. The Fund may invest a small port credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.93	05/04/2011	USD	AAA	414,000.000	100.2577	415,066.88	0.09
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FR	Government Related	0.89	02/01/2011	USD	AAA	1,123,000.000	99.8587	1,121,413.20	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Government Related	0.94	08/05/2011	USD	AAA	101,000.000	100.0363	101,036.66	0.10
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Government Related	0.94	08/05/2011	USD	AAA	540,000.000	100.0363	540,196.02	0.10
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Government Related	0.66	04/01/2011	USD	AAA	340,000.000	100.3381	341,149.54	0.25
3128X8UJ9	FED HOME LN MTGE NT (3MMM) FRN	Government Related	0.66	04/01/2011	USD	AAA	1,025,000.000	100.3381	1,028,465.53	0.25
31359MGK3	FNMA GLBL NT (2000MM)	Government Related	6.63	11/15/2030	USD	AAA	400,000.000	122.7049	490,819.60	12.84
31398AVE9	FNMA NT FRN (5MMM)	Government Related	0.97	08/05/2010	USD	AAA	21,000.000	100.2017	21,042.36	0.10
31398AVE9	FNMA NT FRN (5MMM)	Government Related	0.97	08/05/2010	USD	AAA	500,000.000	100.2017	501,008.50	0.10
317U834A2	IRO USD 2Y P 2.9500 12/15/09 RYL	Government Related	0.00	12/15/2009	USD	AAA	(2,900,000.000)	0.2977	(8,633.59)	1.98
317U836A0	IRO USD 2Y P 2.9500 12/15/09 CBK	Government Related	0.00	12/15/2009	USD	AAA	(300,000.000)	0.2977	(893.13)	1.98
690353QM2	OPIC RESET 06/10/15	Government Related	5.66	06/10/2018	USD	AAA	6,000,000.000	102.8645	6,171,868.02	7.29
83162CRV7	SBAP 2008-20F 1 PASS THRU	Government Related	5.68	06/01/2028	USD	AAA	2,340,679.080	107.9991	2,527,912.34	3.00
912795N23	U S TREASURY BILLS	Government Related	0.10	07/16/2009	USD	AAA	2,638,000.000	99.9960	2,637,894.48	0.05
912795N31	U S TREASURY BILLS	Government Related	0.11	07/23/2009	USD	AAA	620,000.000	99.9933	619,958.46	0.06
912795N31	U S TREASURY BILLS	Government Related	0.11	07/23/2009	USD	AAA	1,160,000.000	99.9933	1,159,922.28	0.06
912795Q87	U S TREASURY BILLS	Government Related	0.12	07/02/2009	USD	AAA	650,000.000	99.9999	649,999.35	0.01
912795Q95	U S TREASURY BILLS	Government Related	0.15	07/30/2009	USD	AAA	2,410,000.000	99.9882	2,409,715.62	0.07
912810DZ8	U S TREASURY BOND	Government Related	8.88	08/15/2017	USD	AAA	0.000	138.2570	0.00	6.38
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	432,106.940	102.4688	442,774.80	3.83
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	1,151,531.060	102.4688	1,179,960.06	3.83
912828JX9	U S TREASURY INFLATE PROT BD	Government Related	2.13	01/15/2019	USD	AAA	297,936.000	103.4062	308,084.30	6.90
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	360,000.000	99.7383	359,057.88	1.82
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	526,000.000	99.7383	524,623.46	1.82
SWU0411L4	IRS USD R 3ML/3.1 05/27/09 BRC	Government Related	3.10	05/27/2016	USD	AAA	700,000.000	-1.8369	(12,858.44)	6.14
SWU0472L0	IRS USD R 3ML/4.0 12/16/09 MYC	Government Related	4.00	12/16/2019	USD	AAA	500,000.000	0.3775	1,887.45	8.40
SWU0510L4	IRS USD R 3ML/4.0 12/16/09 RYL	Government Related	4.00	12/16/2014	USD	AAA	17,200,000.000	3.0488	524,386.72	4.60
SWU0739L9	IRS USD R 3ML/3.5 06/24/09 DUB	Government Related	3.50	06/24/2016	USD	AAA	3,100,000.000	0.5947	18,434.46	6.06

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWU0740L6	IRS USD R 3ML/3.5 06/24/09 GLM	Government Related	3.50	06/24/2016	USD	AAA	4,200,000.000	0.5947	24,975.72	6.06
00432CDT5	ACCSS 2008-1 A 3MLIB+151	Mortgage	2.39	10/27/2025	USD	AAA	2,322,495.410	100.8281	2,341,727.99	0.00
01F040677	FNMA TBA 4% JUL 30YR	Mortgage	4.00	07/13/2039	USD	AAA	(29,000,000.000)	96.9688	(28,120,952.00)	5.78
01F040685	FNMA TBA 4% AUG 30YR	Mortgage	4.00	08/13/2039	USD	AAA	(8,000,000.000)	96.6328	(7,730,624.00)	5.78
01F050478	FNMA TBA 5.0% JULY 15YR	Mortgage	5.00	07/16/2024	USD	AAA	(12,900,000.000)	103.4844	(13,349,487.60)	2.24
01F050676	FNMA TBA 5.00% JULY	Mortgage	5.00	07/13/2039	USD	AAA	(13,300,000.000)	101.8281	(13,543,137.30)	3.67
01F052474	FNMA TBA 5.5% JULY 15YR	Mortgage	5.50	07/16/2024	USD	AAA	(10,000,000.000)	104.6406	(10,464,060.00)	1.64
01F052672	FNMA TBA 5.5% JUL	Mortgage	5.50	07/13/2039	USD	AAA	(45,500,000.000)	103.2344	(46,971,652.00)	2.67
01F060477	FNMA TBA 6.00% JUL 15YR	Mortgage	6.00	07/16/2024	USD	AAA	36,000,000.000	105.8594	38,109,384.00	1.26
01F060675	FNMA TBA 6.00% JUL	Mortgage	6.00	07/13/2039	USD	AAA	15,700,000.000	104.5156	16,408,949.20	0.98
01F062671	FNMA TBA 6.50% JUL	Mortgage	6.50	07/13/2039	USD	AAA	14,500,000.000	106.5156	15,444,762.00	0.82
01F062689	FNMA TBA 6.50% AUG	Mortgage	6.50	08/13/2039	USD	AAA	7,400,000.000	106.0782	7,849,786.80	0.82
01N052673	GNMA I TBA 5.5% JUL	Mortgage	5.50	07/20/2039	USD	AAA	(6,900,000.000)	103.2656	(7,125,326.40)	2.63
01N060676	GNMA I TBA 6.00% JUL	Mortgage	6.00	07/20/2039	USD	AAA	(400,000.000)	104.1719	(416,687.60)	0.98
01N062672	GNMA I TBA 6.50% JUL	Mortgage	6.50	07/20/2039	USD	AAA	57,000,000.000	106.1094	60,482,358.00	0.86
02146YAC0	CWALT 2006-OA9 2A1A 1MLIB+21	Mortgage	0.53	07/20/2046	USD	AAA	1,984,631.030	38.6508	767,075.77	0.00
02150QAA4	CWALT 2007-HY4 1A1 WM37 WC6.12	Mortgage	5.50	06/25/2037	USD	AAA	2,498,301.150	46.7795	1,168,693.04	1.00
02660LAB6	AHMA 2006-4 1A12 ARM 1MLIB+21	Mortgage	0.52	10/25/2046	USD	AAA	760,484.450	32.6085	247,982.57	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	Mortgage	0.50	05/25/2046	USD	AAA	2,009,264.550	36.9126	741,671.79	0.00
02R052677	FHLMC TBA GOLD 5.50% JUL	Mortgage	5.50	07/13/2039	USD	AAA	(76,000,000.000)	103.2344	(78,458,144.00)	2.67
05207QAA0	AURU 2002-1A A1 3MLIB+43 144A	Mortgage	1.56	04/15/2014	USD	AAA	1,297,229.620	92.9855	1,206,235.45	0.00
05948XJ44	BOAMS 2003-10 1A6 1MLIB+45	Mortgage	0.76	01/25/2034	USD	AAA	124,495.090	91.1194	113,439.19	0.00
05949TAX5	BACM 2007-1 A4 SEQ	Mortgage	5.45	01/15/2049	USD	AAA	690,000.000	74.8678	516,587.82	5.86
05949AEK2	BOAMS 2004-4 1A9 SEQ WM34 WC5.76	Mortgage	5.00	05/25/2034	USD	AAA	154,578.250	98.1609	151,735.40	2.00
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	Mortgage	6.10	01/20/2047	USD	B	151,775.130	53.2596	80,834.83	2.00
073866BN4	BALTA 2006-R1 2E21 WM36 WC6.8792 ARM	Mortgage	5.30	08/25/2036	USD	AAA	900,000.000	37.9852	341,866.80	1.50
07386HSY8	BALTA 2005-4 3A1 AS WM35 WC5.8	Mortgage	5.36	05/25/2035	USD	AAA	396,613.320	64.7938	256,980.84	1.00
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	Mortgage	5.49	09/25/2035	USD	AAA	469,402.540	54.3289	255,021.24	1.25
07387ACK9	BSARM 2005-5 A2 1YT+215	Mortgage	4.55	08/25/2035	USD	AAA	473,835.120	88.3399	418,585.47	0.75
07387AEG6	BSARM 2005-9 A1 AS 1YRCMT+230	Mortgage	4.63	10/25/2035	USD	AAA	2,877,095.450	79.2964	2,281,433.12	1.00
07387AER2	BSARM 2005-10 A1 SEQ	Mortgage	4.74	10/25/2035	USD	BAA+	247,643.280	96.4748	238,913.36	0.00
073881AA2	BSARM 2007-3 1A1 WM37 WC5.9055 ARM	Mortgage	5.46	05/25/2047	USD	AAA	2,053,471.970	58.3585	1,198,375.44	1.50
07389NAA3	BSABS 2006-SD4 1A1 FRN	Mortgage	4.94	10/25/2036	USD	AAA	1,602,618.810	56.2136	900,890.05	1.00
07402FAA3	BSSP 2007-R6 1A1 ARM	Mortgage	5.64	01/26/2036	USD	AAA	462,683.420	55.2680	255,715.87	1.00
12514AAE1	CD 2007-CD5 A4 TALF WM17 WC6.2042	Mortgage	5.89	11/15/2044	USD	AAA	500,000.000	79.9957	399,978.50	6.04
12667GJL8	CWALT 2005-11CB 2A8 PAC WM35 WC5	Mortgage	4.50	06/25/2035	USD	AAA	82,138.780	97.5481	80,124.82	1.00
12668ADA0	CWALT 2005-51 3AB1 SUP 1ML+21	Mortgage	0.53	11/20/2035	USD	AAA	22,554.350	97.6849	22,032.19	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.51	12/20/2046	USD	A	2,018,080.570	40.1556	810,372.36	0.00
126694A32	CWALT 2006-OA1 2A1 1MLIB+21	Mortgage	0.53	03/20/2046	USD	AAA	1,432,598.230	41.1209	589,097.29	0.00
12669GPR6	CWHL 2005-2 2A1 1MLIB+32	Mortgage	0.63	03/25/2035	USD	AAA	222,581.410	45.6494	101,607.08	0.00
12669GTQ4	CWHL 2005-3 1A2 AS 1MOLIB+29	Mortgage	0.60	04/25/2035	USD	AAA	288,698.830	45.0056	129,930.64	0.00
14986DAF7	CD 2006-CD3 A5 SEQ	Mortgage	5.62	10/15/2048	USD	AAA	950,000.000	81.6505	775,679.75	5.70
17307GW79	CMLTI 2005-11 A2A 1YRT+240	Mortgage	4.70	12/25/2035	USD	AAA	1,283,970.050	80.7916	1,037,339.95	1.00
17307GXQ6	CMLTI 2005-6 A2 1YRCMT+215	Mortgage	4.25	08/25/2035	USD	AAA	550,635.790	79.6352	438,499.91	1.00
17311QBK5	CGCMT 2007-C6 A4 WM16 WC5.7312	Mortgage	5.89	12/10/2049	USD	AAA	274,000.000	79.3411	217,394.61	5.91
17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536 ARM	Mortgage	5.99	09/25/2037	USD	AAA	1,961,386.880	54.2179	1,063,422.78	1.00
20047RAE3	COMM 2007-C9 A4 WM16 WC5.8881 VAR	Mortgage	6.01	12/10/2049	USD	AAA	590,000.000	79.7515	470,533.85	5.97
22541QCT7	CSFB 2003-AR15 2A1 ARM WM33 WC5.1835	Mortgage	3.76	06/25/2033	USD	AAA	222,138.040	83.3319	185,111.85	0.50
22545MAD9	CSMC 2006-C4 A3 SEQ	Mortgage	5.47	09/15/2039	USD	AAA	500,000.000	70.2651	351,325.50	5.50
23242FAB2	CWL 2006-16 2A1 STEP 1MLIB+5	Mortgage	0.36	12/25/2046	USD	AAA	84,563.360	98.0606	82,923.34	0.00
23332UBF0	DSLA 2004-AR3 2A1 12MTA	Mortgage	3.47	07/19/2044	USD	AAA	102,082.340	55.2357	56,385.90	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
23332UEM2	DSLA 2005-AR4 2A1A AFC 1ML+26	Mortgage	0.57	08/19/2045	USD	AAA	1,162,912.410	44.1090	512,949.03	0.00
31283KT40	FHLMC GOLD15YR #G1-1471	Mortgage	4.00	11/01/2013	USD	AAA	2,791,255.280	101.8994	2,844,272.91	2.00
3128LDMZ4	FHLMC GOLDCONV #A7-9376	Mortgage	5.50	07/01/2038	USD	AAA	563,926.630	103.3528	582,833.81	2.67
3128M6NG9	FHLMC GOLDCONV #G0-4591	Mortgage	5.50	06/01/2036	USD	AAA	896,825.700	103.6553	929,607.13	2.67
3128M6NV6	FHLMC GOLDCONV #G0-4604	Mortgage	5.50	12/01/2034	USD	AAA	1,955,830.470	103.7490	2,029,154.55	2.67
3128M6PS1	FHLMC GOLDCONV #G0-4633	Mortgage	5.00	01/01/2037	USD	AAA	360,608.830	102.1211	368,257.70	3.67
3128M6VK1	FHLMC GOLDCONV #G0-4818	Mortgage	5.50	10/01/2038	USD	AAA	0.340	103.3840	0.35	2.67
3128M6VK1	FHLMC GOLDCONV #G0-4818	Mortgage	5.50	10/01/2038	USD	AAA	72,082,036.940	103.3840	74,521,293.07	2.67
3128NHK36	FH ARM 1J-1214 1YLIB+134.5 10.35	Mortgage	5.29	09/01/2035	USD	AAA	1,813,404.610	103.6493	1,879,580.60	1.00
31339WVY9	FHR 2437 FD PT 1MOLIB + 20	Mortgage	0.52	10/15/2020	USD	AAA	550,124.100	98.1812	540,118.17	0.00
31359FDB1	FNR 1993-202 FY 1XPRIME-162.5	Mortgage	1.63	11/25/2023	USD	AAA	195,737.900	101.0969	197,884.91	0.00
31359HA87	FNR 1994-77 FB SEQ 1MLIB+150	Mortgage	1.84	04/25/2024	USD	AAA	160,531.090	101.2344	162,512.69	0.00
31371KVF5	FNMA PASS THRU MTG #254514	Mortgage	5.50	11/01/2032	USD	AAA	274,413.430	103.8740	285,044.21	2.67
31371LAJ8	FNMA PASS THRU BALLOON #254809	Mortgage	4.50	06/01/2010	USD	AAA	192,074.970	102.5466	196,966.32	1.00
31371LJU4	FNMA CONV20YR #255075	Mortgage	5.50	02/01/2024	USD	AAA	229,720.180	104.0850	239,104.36	2.24
31371MEQ6	FNMA PASS THRU MTG #255843	Mortgage	5.50	09/01/2035	USD	AAA	2,047.580	103.5928	2,121.14	2.67
31371NKG9	FNMA PASS THRU MTG #256895	Mortgage	5.50	09/01/2037	USD	AAA	0.010	103.3896	0.01	2.67
31371NKG9	FNMA PASS THRU MTG #256895	Mortgage	5.50	09/01/2037	USD	AAA	3,866,583.830	103.3896	3,997,645.56	2.67
31376KKS4	FNMA PASS THRU MTG #357705	Mortgage	5.50	02/01/2035	USD	AAA	562,568.830	103.6865	583,308.06	2.67
31376KLG9	FNMA PASS THRU MTG #357727	Mortgage	5.50	03/01/2035	USD	AAA	997,239.690	103.5928	1,033,068.25	2.67
31377TGL4	FNMA PASS THRU DUS MTG #3386403	Mortgage	3.79	08/01/2010	USD	AAA	356,012.200	101.4765	361,268.85	0.65
31387H3Y4	FNMA PASS THRU DWARF #585015	Mortgage	7.50	12/01/2014	USD	AAA	109,489.320	105.1228	115,098.29	0.49
31388JK53	FN ARM 606116 1YRCMT+222 11.56	Mortgage	4.30	09/01/2031	USD	AAA	2,239.590	101.2121	2,266.74	0.50
31390NF56	FN ARM 650988 1YRCMT+213 10.69	Mortgage	2.76	07/01/2032	USD	AAA	25,229.780	100.5783	25,375.68	0.56
31392E4Y3	FNR 2002-79 AD	Mortgage	5.00	07/25/2019	USD	AAA	10,935.420	100.5013	10,990.24	1.00
31392VW99	FHR 2495 PD PAC WM17 WC6.07	Mortgage	5.50	03/15/2017	USD	AAA	156,566.430	104.2404	163,205.47	1.50
31393BX75	FNW 2003-W6 F 1MLIB+35	Mortgage	0.66	09/25/2042	USD	AAA	524,935.320	93.0753	488,585.12	0.00
31393FB54	FHR 2519 A WM17 WC5.5898	Mortgage	5.00	12/15/2015	USD	AAA	623,121.840	100.0716	623,567.68	0.50
31393HM41	FHR 2559 PB WM30 WC6.959	Mortgage	5.50	08/15/2030	USD	AAA	3,800.230	103.2971	3,925.53	3.50
31393KF75	FHR 2572 HG SEQ WM17 WC5.4	Mortgage	4.50	02/15/2017	USD	AAA	3,081,205.560	102.8541	3,169,146.25	1.00
31393TH3	FNR 2004-11 A 1MLIBOR+12	Mortgage	0.43	03/25/2034	USD	AAA	21,888.550	91.1195	19,944.74	0.00
31393XJ40	FNR 2004-27 NE SEQ WM23 WC 5.52	Mortgage	4.50	09/25/2020	USD	AAA	2,708,451.770	101.7197	2,755,029.56	1.50
31394ALF1	FNW 2004-W8 1AF SEQ 1MLIB+25	Mortgage	0.56	06/25/2044	USD	AAA	32,552.650	99.3075	32,327.22	0.00
31395A3J2	FSPC T-61 1A1 12MTA+140	Mortgage	2.84	07/25/2044	USD	AAA	785,460.420	99.0109	777,691.43	0.00
31395AX75	FHR 2829 DJ SEQ WM18 WC4.991	Mortgage	4.50	01/15/2018	USD	AAA	4,968,554.550	103.5915	5,146,999.69	2.00
31395BVE0	FNR 2006-15 FC SEQ 1ML+13	Mortgage	0.44	03/25/2036	USD	AAA	1,966,506.300	86.5082	1,701,189.20	0.00
31395HHV5	FSPC T-62 1A1 12MTA+120	Mortgage	2.64	10/25/2044	USD	AAA	161,304.750	98.4431	158,793.40	0.00
31402C7G1	FN ARM 725495 1YRLIB+162.2 9.84	Mortgage	4.84	02/01/2034	USD	AAA	521,503.180	103.3292	538,864.80	0.48
31402CN57	FNMA PASS THRU DWARF #725012	Mortgage	5.00	12/01/2018	USD	AAA	0.000	104.7281	0.00	2.24
31402CPL0	FNMA PASS THRU MTG #725027	Mortgage	5.00	11/01/2033	USD	AAA	10,168,660.710	102.2617	10,398,647.24	3.67
31402QWA5	FNMA PASS THRU MTG #735141	Mortgage	5.50	01/01/2035	USD	AAA	211,599.210	103.7178	219,466.05	2.67
31402QYY1	FNMA PASS THRU MTG #735227	Mortgage	5.50	02/01/2035	USD	AAA	6,381,840.870	103.7178	6,619,104.95	2.67
31402RE54	FNMA PASS THRU MTG #735556	Mortgage	5.50	05/01/2035	USD	AAA	239,319.160	103.5928	247,917.35	2.67
31402RN62	FN ARM 735813 1YRLIB+164.5 10.30	Mortgage	4.65	07/01/2035	USD	AAA	1,241,354.570	103.4247	1,283,867.24	0.68
31403C6L0	FNMA PASS THRU MTG #745275	Mortgage	5.00	02/01/2036	USD	AAA	13,161,848.980	102.1836	13,449,251.11	3.67
31405MH59	FNMA PASS THRU MTG #793252	Mortgage	5.50	11/01/2034	USD	AAA	262,375.200	103.6865	272,047.72	2.67
31405ND28	FNMA PASS THRU MTG #794021	Mortgage	5.50	09/01/2034	USD	AAA	35,985.550	103.6865	37,312.17	2.67
31405SEE0	FNMA PASS THRU MTG #797633	Mortgage	5.00	08/01/2035	USD	AAA	200,646.820	102.1211	204,902.73	3.67
31405TUX8	FNMA PASS THRU MTG #798998	Mortgage	5.50	02/01/2035	USD	AAA	710,868.040	103.5928	736,407.92	2.67
31405YPX3	FN ARM 803338 1YRTSY+120 8.421	Mortgage	2.54	09/01/2044	USD	AAA	1,984,565.430	98.5243	1,955,279.20	0.00
31406DAF3	FN ARM #806506 12MTA+120 8.804	Mortgage	2.54	10/01/2044	USD	AAA	1,641,211.510	98.5233	1,616,975.74	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31406J2G7	FNMA PASS THRU MTG #811775	Mortgage	5.50	01/01/2035	USD	AAA	30,948.660	103.5928	32,060.58	2.67
31406J3J0	FN ARM 811801 1YRLIB+167.5 10.44	Mortgage	4.32	02/01/2035	USD	AAA	295,649.660	103.4048	305,715.88	1.16
31406L3C0	FN ARM 813595 1YRCMT+217.5 10.71	Mortgage	4.45	10/01/2035	USD	AAA	4,224.810	101.5984	4,292.34	0.80
31406L3C0	FN ARM 813595 1YRCMT+217.5 10.71	Mortgage	4.45	10/01/2035	USD	AAA	497,473.570	101.5984	505,425.29	0.80
31406PV97	FNMA PASS THRU DWARF #816140	Mortgage	5.00	02/01/2021	USD	AAA	227,199.540	103.9469	236,166.82	2.24
31406XPN6	FNMA PASS THRU MTG #823129	Mortgage	5.50	09/01/2035	USD	AAA	113,665.890	103.5928	117,749.65	2.67
31406XQG0	FNMA PASS THRU MTG #823155	Mortgage	5.50	05/01/2035	USD	AAA	51,624.900	103.5928	53,479.67	2.67
31406Y6D7	FNMA PASS THRU DWARF #824468	Mortgage	5.00	05/01/2020	USD	AAA	107,307.120	104.1969	111,810.67	2.24
31406Y6D7	FNMA PASS THRU DWARF #824468	Mortgage	5.00	05/01/2020	USD	AAA	(107,307.120)	104.1969	(111,810.67)	2.24
31406YYG9	FNMA PASS THRU MTG #824311	Mortgage	5.50	05/01/2035	USD	AAA	300,072.220	103.5928	310,853.13	2.67
31407APZ8	FNMA PASS THRU MTG #824940	Mortgage	5.50	06/01/2035	USD	AAA	580,012.830	103.5928	600,851.37	2.67
31407BPN3	FNMA PASS THRU MTG #825829	Mortgage	5.50	07/01/2035	USD	AAA	244,416.480	103.5928	253,197.81	2.67
31407CGH4	FNMA PASS THRU MTG #826500	Mortgage	5.00	08/01/2035	USD	AAA	612,670.110	102.1211	625,665.42	3.67
31407DX83	FNMA PASS THRU DWARF #827903	Mortgage	5.00	07/01/2020	USD	AAA	44,591.860	104.1969	46,463.32	2.24
31407DYE9	FNMA PASS THRU DWARF #827909	Mortgage	5.00	07/01/2020	USD	AAA	1,331,130.980	104.1969	1,386,996.88	2.24
31407EYE7	FN ARM 828809 1YRCMT+177.9 10.76	Mortgage	3.22	08/01/2035	USD	AAA	608,598.510	99.3098	604,397.79	0.68
31407FCJ7	FNMA PASS THRU DWARF #829073	Mortgage	5.00	09/01/2020	USD	AAA	25,664.140	104.1969	26,741.23	2.24
31407FKN9	FNMA PASS THRU MTG #829301	Mortgage	5.50	09/01/2035	USD	AAA	0.000	103.5928	0.00	2.67
31407FKN9	FNMA PASS THRU MTG #829301	Mortgage	5.50	09/01/2035	USD	AAA	5,004,700.350	103.5928	5,184,507.87	2.67
31407G2H0	FNMA PASS THRU MTG #830676	Mortgage	5.50	06/01/2035	USD	AAA	281,577.380	103.5928	291,693.82	2.67
31407GZ35	FNMA PASS THRU DWARF #830662	Mortgage	5.00	10/01/2020	USD	AAA	169,369.360	104.1969	176,477.58	2.24
31407JLT7	FNMA PASS THRU DWARF #832038	Mortgage	5.00	08/01/2020	USD	AAA	530,010.390	104.4156	553,413.66	2.24
31407JLT7	FNMA PASS THRU DWARF #832038	Mortgage	5.00	08/01/2020	USD	AAA	869,879.170	104.4156	908,289.77	2.24
31407JMF6	FNMA PASS THRU DWARF #832058	Mortgage	5.00	08/01/2020	USD	AAA	696,110.120	104.1969	725,324.99	2.24
31407JPR7	FNMA PASS THRU DWARF #832132	Mortgage	5.00	07/01/2020	USD	AAA	858,045.990	104.1969	894,057.11	2.24
31407JS78	FNMA PASS THRU MTG #832242	Mortgage	5.50	08/01/2035	USD	AAA	566,730.410	103.5928	587,091.75	2.67
31407JWW8	FNMA PASS THRU MTG #832361	Mortgage	5.50	08/01/2035	USD	AAA	39,450.200	103.5928	40,867.56	2.67
31407JY55	FNMA PASS THRU DWARF #832432	Mortgage	5.00	08/01/2020	USD	AAA	32,432.430	104.1969	33,793.58	2.24
31407KC23	FNMA PASS THRU DWARF #832689	Mortgage	5.00	09/01/2020	USD	AAA	995,936.310	104.1969	1,037,734.51	2.24
31407KUX5	FNMA PASS THRU DWARF #833198	Mortgage	5.00	09/01/2020	USD	AAA	296,686.790	104.1969	309,138.36	2.24
31407KWW8	FNMA PASS THRU DWARF #833255	Mortgage	5.00	10/01/2020	USD	AAA	850,951.820	104.1969	886,665.20	2.24
31407KZT9	FNMA PASS THRU MTG #833354	Mortgage	5.50	08/01/2035	USD	AAA	610,664.190	103.5928	632,603.97	2.67
31407LC88	FNMA PASS THRU DWARF #833595	Mortgage	5.00	10/01/2020	USD	AAA	1,218,977.350	104.1969	1,270,136.31	2.24
31407MJP1	FNMA PASS THRU MTG #834670	Mortgage	5.00	08/01/2035	USD	AAA	328,489.830	102.1836	335,662.73	3.67
31407NXQ1	FNMA PASS THRU MTG #835987	Mortgage	5.50	08/01/2035	USD	AAA	460,584.950	103.5928	477,132.72	2.67
31407PJB5	FN ARM 836458 1YRLIB+165 10.7	Mortgage	4.98	10/01/2035	USD	AAA	477,695.480	102.5453	489,854.11	0.92
31407PL97	FN ARM 836552 1YRLIB+165 10.7	Mortgage	4.88	10/01/2035	USD	AAA	509,779.830	103.0558	525,357.79	0.98
31407TFV7	FNMA PASS THRU MTG #839980	Mortgage	5.00	10/01/2035	USD	AAA	0.010	102.1211	0.01	3.67
31407TFV7	FNMA PASS THRU MTG #839980	Mortgage	5.00	10/01/2035	USD	AAA	1,349,267.710	102.1211	1,377,886.95	3.67
31407UMR5	FN ARM 841068 1YR CMT+236 9.19	Mortgage	4.21	11/01/2034	USD	AAA	657,264.340	101.1128	664,578.38	0.00
31407VEF8	FN ARM 841734 1YRCMT+ 206.8 10.9	Mortgage	4.37	09/01/2035	USD	AAA	1,034,009.400	102.2258	1,057,024.75	0.50
31407W6M0	FNMA PASS THRU DWARF #843376	Mortgage	5.50	01/01/2021	USD	AAA	0.010	105.1656	0.01	1.64
31407W6M0	FNMA PASS THRU DWARF #843376	Mortgage	5.50	01/01/2021	USD	AAA	661,648.040	105.1656	695,826.30	1.64
31407WT86	FNMA PASS THRU MTG #843075	Mortgage	5.00	08/01/2035	USD	AAA	857,979.720	102.1836	876,714.57	3.67
31408AHP8	FNMA PASS THRU DWARF #845438	Mortgage	5.00	03/01/2021	USD	AAA	185,751.380	103.9469	193,082.75	2.24
31408AJD3	FNMA PASS THRU DWARF #845460	Mortgage	5.00	03/01/2021	USD	AAA	413,180.140	103.9469	429,487.84	2.24
31408AK66	FNMA PASS THRU DWARF #845517	Mortgage	5.50	07/01/2021	USD	AAA	107,184.060	104.8844	112,419.33	1.64
31408DF90	FNMA PASS THRU MTG #848092	Mortgage	5.50	10/01/2035	USD	AAA	0.010	103.5928	0.01	2.67
31408DF90	FNMA PASS THRU MTG #848092	Mortgage	5.50	10/01/2035	USD	AAA	1,432,243.890	103.5928	1,483,701.16	2.67
31408EKZ4	FNMA PASS THRU DWARF #849112	Mortgage	5.00	01/01/2021	USD	AAA	36,171.650	104.1969	37,689.73	2.24
31408FQ69	FNMA PASS THRU DWARF #850177	Mortgage	5.00	01/01/2021	USD	AAA	0.000	104.1969	0.00	2.24

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31408FQ69	FNMA PASS THRU DWARF #850177	Mortgage	5.00	01/01/2021	USD	AAA	412,851.340	104.1969	430,178.19	2.24
31408G7B7	FNMA PASS THRU DWARF #851490	Mortgage	5.00	01/01/2021	USD	AAA	175,443.420	104.1969	182,806.56	2.24
31408GB71	FN ARM 850662 1YRLIB+180.4 11.2	Mortgage	3.81	03/01/2036	USD	AAA	1,771,544.400	101.9685	1,806,416.47	0.95
31408GF93	FNMA PASS THRU DWARF #850792	Mortgage	5.00	02/01/2021	USD	AAA	0.000	103.9469	0.00	2.24
31408GF93	FNMA PASS THRU DWARF #850792	Mortgage	5.00	02/01/2021	USD	AAA	1,129,273.130	103.9469	1,173,844.13	2.24
31408GFT9	FNMA PASS THRU DWARF #850778	Mortgage	5.00	01/01/2021	USD	AAA	383,015.630	103.9469	398,132.78	2.24
31408H4V4	FNMA PASS THRU MTG #852336	Mortgage	5.50	02/01/2036	USD	AAA	550,669.760	103.4209	569,507.61	2.67
31408JBN0	FNMA PASS THRU DWARF #852445	Mortgage	5.00	01/01/2021	USD	AAA	207,011.090	103.9469	215,181.56	2.24
31408JSM4	FNMA PASS THRU MTG #852924	Mortgage	5.50	04/01/2036	USD	AAA	169,485.480	103.4209	175,283.41	2.67
31409AYH6	FNMA PASS THRU DWARF #865712	Mortgage	5.50	03/01/2021	USD	AAA	737,475.410	104.8844	773,496.47	1.64
31409CFB6	FNMA PASS THRU DWARF #866962	Mortgage	5.00	02/01/2021	USD	AAA	0.000	104.1969	0.00	2.24
31409CFB6	FNMA PASS THRU DWARF #866962	Mortgage	5.00	02/01/2021	USD	AAA	317,538.340	104.1969	330,865.03	2.24
31409CWE1	FNMA PASS THRU DWARF #867445	Mortgage	5.00	05/01/2021	USD	AAA	495,133.090	103.9469	514,675.37	2.24
31409CWE1	FNMA PASS THRU DWARF #867445	Mortgage	5.00	05/01/2021	USD	AAA	(0.010)	103.9469	(0.01)	2.24
31409DB93	FNMA PASS THRU DWARF #867764	Mortgage	5.50	04/01/2021	USD	AAA	511,784.500	105.1656	538,221.37	1.64
31409GHX7	FNMA PASS THRU DWARF #870646	Mortgage	5.50	10/01/2021	USD	AAA	311,409.570	104.8844	326,619.98	1.64
31409H6C3	FNMA PASS THRU DWARF #872167	Mortgage	5.50	04/01/2021	USD	AAA	324,449.820	104.8844	340,297.17	1.64
31409JUY4	FNMA PASS THRU DWARF #872799	Mortgage	5.00	06/01/2021	USD	AAA	18,279.750	103.9469	19,001.23	2.24
31409TSU3	FNMA PASS THRU DWARF #878131	Mortgage	5.00	04/01/2021	USD	AAA	299,088.180	103.9469	310,892.82	2.24
31409VDX8	FNMA PASS THRU MTG #879518	Mortgage	5.50	03/01/2036	USD	AAA	623,784.200	103.5928	646,195.35	2.67
31409WLC3	FNMA PASS THRU MTG #880623	Mortgage	5.50	04/01/2036	USD	AAA	242,170.450	103.4209	250,454.85	2.67
31409WTL5	FNMA PASS THRU MTG #880855	Mortgage	5.50	04/01/2036	USD	AAA	637,897.650	103.5928	660,815.86	2.67
31410AAA4	FNMA PASS THRU DWARF #883001	Mortgage	5.50	07/01/2021	USD	AAA	295,262.180	104.8844	309,683.89	1.64
31410B4N1	FN ARM 884729 1YRLIB+162.5 11.29	Mortgage	4.42	08/01/2036	USD	AAA	932,070.820	103.5675	965,322.45	0.82
31410BSK1	FNMA PASS THRU DWARF #884422	Mortgage	5.00	05/01/2021	USD	AAA	0.010	103.9469	0.01	2.24
31410BSK1	FNMA PASS THRU DWARF #884422	Mortgage	5.00	05/01/2021	USD	AAA	321,050.350	103.9469	333,721.81	2.24
31410CJN3	FNMA PASS THRU DWARF #885069	Mortgage	5.00	05/01/2021	USD	AAA	244,031.710	103.9469	253,663.34	2.24
31410CJP8	FNMA PASS THRU DWARF #885070	Mortgage	5.00	05/01/2021	USD	AAA	257,405.770	103.9469	267,565.25	2.24
31410DAM2	FNMA PASS THRU DWARF #885712	Mortgage	5.00	06/01/2021	USD	AAA	266,297.000	103.9469	276,807.41	2.24
31410KC36	FNMA PASS THRU DWARF #889390	Mortgage	6.00	03/01/2023	USD	AAA	2,922,078.010	106.0719	3,099,502.93	1.26
31410KC36	FNMA PASS THRU DWARF #889390	Mortgage	6.00	03/01/2023	USD	AAA	3,077,922.650	106.0719	3,264,810.27	1.26
31410PFS7	FNMA PASS THRU DWARF #893077	Mortgage	5.50	09/01/2021	USD	AAA	83,506.060	104.8844	87,584.81	1.64
31410TDH5	FNMA PASS THRU DWARF #896604	Mortgage	5.00	08/01/2021	USD	AAA	177,449.500	103.9469	184,453.21	2.24
31410VYE4	FNMA PASS THRU DWARF #899009	Mortgage	5.50	01/01/2022	USD	AAA	726,116.460	104.8844	761,582.71	1.64
31411ECX3	FNMA PASS THRU DWARF #905586	Mortgage	5.50	12/01/2021	USD	AAA	712,907.970	104.8844	747,729.07	1.64
31411NCE5	FNMA PASS THRU DWARF #911869	Mortgage	5.50	01/01/2022	USD	AAA	341,592.420	104.8844	358,277.07	1.64
31411RFL7	FNMA PASS THRU MTG #912871	Mortgage	6.00	02/01/2037	USD	AAA	457,497.390	104.6738	478,880.03	0.98
31412DYV4	FNMA PASS THRU MTG #922424	Mortgage	6.50	11/01/2036	USD	AAA	2,201,266.350	106.6582	2,347,831.13	0.82
31412LNQ9	FNMA PASS THRU MTG #928399	Mortgage	6.00	05/01/2037	USD	AAA	297,987.420	104.6738	311,914.84	0.98
31412LXQ8	FNMA PASS THRU DWARF #928687	Mortgage	5.50	09/01/2022	USD	AAA	581,109.420	104.8063	609,038.99	1.64
31412MLF3	FNMA PASS THRU DWARF #929226	Mortgage	5.50	03/01/2023	USD	AAA	4,805,834.410	104.8063	5,036,814.83	1.64
31412MLF3	FNMA PASS THRU DWARF #929226	Mortgage	5.50	03/01/2023	USD	AAA	(0.010)	104.8063	(0.01)	1.64
31412S2Q7	FNMA PASS THRU MTG #933783	Mortgage	5.50	04/01/2038	USD	AAA	1,256,910.950	103.3840	1,299,444.82	2.67
31412S2Q7	FNMA PASS THRU MTG #933783	Mortgage	5.50	04/01/2038	USD	AAA	2,653,702.930	103.3840	2,743,504.24	2.67
31412TZK2	FNMA PASS THRU MTG #934646	Mortgage	5.50	11/01/2038	USD	AAA	0.020	103.3528	0.02	2.67
31412TZK2	FNMA PASS THRU MTG #934646	Mortgage	5.50	11/01/2038	USD	AAA	4,977,251.530	103.3528	5,144,127.48	2.67
31413FX56	FNMA PASS THRU MTG #944500	Mortgage	5.50	07/01/2037	USD	AAA	510,739.140	103.3896	528,051.15	2.67
31413QTJ7	FNMA PASS THRU MTG #952453	Mortgage	6.00	09/01/2037	USD	AAA	961,523.120	104.6738	1,006,462.79	0.98
31414AGW6	FNMA PASS THRU MTG #960213	Mortgage	5.50	09/01/2027	USD	AAA	104,824.610	103.8378	108,847.54	2.24
31415YGH6	FNMA PASS THRU MTG #993100	Mortgage	5.50	01/01/2039	USD	AAA	0.000	103.3528	0.00	2.67
31415YGH6	FNMA PASS THRU MTG #993100	Mortgage	5.50	01/01/2039	USD	AAA	4,290,214.720	103.3528	4,434,055.88	2.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31416AVR8	FNMA PASS THRU MTG #994424	Mortgage	5.50	11/01/2038	USD	AAA	0.010	103.3528	0.01	2.67
31416AVR8	FNMA PASS THRU MTG #994424	Mortgage	5.50	11/01/2038	USD	AAA	4,107,391.030	103.3528	4,245,102.53	2.67
31416BLA4	FNMA PASS THRU MTG #995021	Mortgage	5.50	02/01/2038	USD	AAA	612,195.710	103.4521	633,329.32	2.67
31416BLC0	FNMA PASS THRU MTG #995023	Mortgage	5.50	08/01/2037	USD	AAA	313,894.360	103.6240	325,269.89	2.67
31416BTR9	FNMA PASS THRU MTG #995260	Mortgage	5.50	12/01/2038	USD	AAA	215,113.400	103.3896	222,404.88	2.67
317511N22	OTC EPUT FN 5.5% 7/39 @ 96:08 MLG	Mortgage	0.00	07/06/2009	USD	AAA	17,000,000.000	0.0000	0.00	2.67
317511PC1	OTC EPUT GN 6.5% 07/39 @ 98 MLG	Mortgage	0.00	07/13/2009	USD	AAA	79,000,000.000	0.0000	0.01	0.86
32051GGD1	FHAMS 2005-AA1 1A1 AS	Mortgage	4.54	03/25/2035	USD	AAA	223,332.310	52.6760	117,642.53	0.25
32051GQL2	FHASI 2005-AR3 2A1 ARM WM35 WC5.6237	Mortgage	5.36	08/25/2035	USD	AAA	99,433.570	76.0971	75,666.06	1.00
336161AZ7	FRBPT 2001 FRBI-A 1MOLIB+35	Mortgage	0.67	11/15/2031	USD	AAA	98,769.340	80.1395	79,153.26	0.00
36185N4E7	GMACM 2004-J4 A1 SEQ WM34WC5.797	Mortgage	5.50	09/25/2034	USD	AAA	114,974.280	100.2968	115,315.52	1.00
36200A3K3	GNMA PASS THRU SGL FAML #595802X	Mortgage	5.50	08/15/2035	USD	AAA	129,129.650	103.6172	133,800.51	2.63
36200CBR5	GNMA PASS THRU SGL FAML #596848X	Mortgage	5.50	01/15/2033	USD	AAA	0.000	103.8672	0.00	2.63
36200CBR5	GNMA PASS THRU SGL FAML #596848X	Mortgage	5.50	01/15/2033	USD	AAA	906,725.430	103.8672	941,790.20	2.63
36200JX96	GNMA PASS THRU SGL FAML #602904X	Mortgage	5.50	09/15/2035	USD	AAA	195,132.480	103.6172	202,190.79	2.63
36200N4G3	GNMA PASS THRU SGL FAML #605723X	Mortgage	5.50	10/15/2034	USD	AAA	110,996.480	103.7109	115,115.49	2.63
36202KP33	GN II ARM 008542M 01/10 11.50	Mortgage	4.13	11/20/2024	USD	AAA	85,804.430	101.6099	87,185.78	1.25
36202XE45	GNMA PASS THRU SGL FAML #612255X	Mortgage	5.50	09/15/2036	USD	AAA	82,698.110	103.5234	85,611.93	2.63
36210YCZ6	GNMA PASS THRU SGL FAML #505988X	Mortgage	5.50	11/15/2034	USD	AAA	169,851.380	103.7109	176,154.46	2.63
36213CXP0	GNMA PASS THRU SGL FAML #550686X	Mortgage	5.50	10/15/2035	USD	AAA	165,710.460	103.6172	171,704.52	2.63
36213D5S3	GNMA PASS THRU SGL FAML #551757X	Mortgage	6.50	04/15/2032	USD	AAA	74,978.720	107.5195	80,616.77	0.86
36225B2G2	GNMA PASS THRU SGL FAML #781675X	Mortgage	6.50	01/15/2033	USD	AAA	377,252.160	107.7260	406,398.56	0.84
36225BMZ8	GNMA PASS THRU SGL FAML #781276X	Mortgage	6.50	04/15/2031	USD	AAA	3,785.740	107.9687	4,087.41	0.86
36228F5W2	GSAMP 2004-SEA2 A2A 1MLIB+29	Mortgage	0.60	03/25/2034	USD	AAA	24,924.660	98.9445	24,661.58	0.00
36228FLK0	GSRPM 2003-1 A2 1MLIB+70 AMBAC	Mortgage	1.01	01/25/2032	USD	AAA	12,569.870	64.6024	8,120.44	0.00
3623413A5	GSAMP 2006-S1 A2A 1MLIB+9	Mortgage	0.40	11/25/2035	USD	B+	100,733.910	21.3520	21,508.71	0.00
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Mortgage	4.47	09/25/2035	USD	AAA	408,936.510	84.2090	344,361.35	0.50
36241KRH3	GNMA PASS THRU SGL FAML #782288X	Mortgage	6.50	12/15/2037	USD	AAA	243,447.660	106.3964	259,019.48	0.86
36241KT24	GNMA PASS THRU SGL FAML #782369X	Mortgage	6.00	07/15/2038	USD	AAA	2,300,169.990	104.1323	2,395,219.92	0.98
36241KT65	GNMA PASS THRU SGL FAML #782373X	Mortgage	6.50	07/15/2038	USD	AAA	241,973.540	106.3998	257,459.45	0.86
36241KVR6	GNMA PASS THRU SGL FAML #782424X	Mortgage	5.50	10/15/2038	USD	AAA	488,223.170	103.3161	504,412.95	2.63
36290SLR0	GNMA PASS THRU SGL FAML #616036X	Mortgage	5.50	10/15/2033	USD	AAA	122,966.610	103.8672	127,721.96	2.63
36290TTJ8	GNMA PASS THRU SGL FAML #617153X	Mortgage	6.50	07/15/2036	USD	AAA	28,779.220	106.3008	30,592.54	0.86
36290UL87	GNMA PASS THRU SGL FAML #617851X	Mortgage	6.00	12/15/2037	USD	AAA	798,930.070	104.3242	833,477.40	0.98
36291P3U8	GNMA PASS THRU SGL FAML #634511X	Mortgage	6.00	09/15/2038	USD	AAA	253,114.480	104.3398	264,099.25	0.98
36291QBM5	GNMA PASS THRU SGL FAML #634644X	Mortgage	5.50	11/15/2034	USD	AAA	174,253.080	103.7109	180,719.50	2.63
36291VAA1	GNMA PASS THRU SGL FAML #639101X	Mortgage	6.50	10/15/2038	USD	AAA	3,370,492.440	106.2070	3,579,699.95	0.86
36291XB99	GNMA PASS THRU SGL FAML #640964X	Mortgage	5.50	05/15/2035	USD	AAA	195,484.740	103.6172	202,555.79	2.63
36292EV33	GNMA PASS THRU SGL FAML #646910X	Mortgage	5.50	09/15/2035	USD	AAA	195,943.330	103.6172	203,030.97	2.63
36292FV20	GNMA PASS THRU SGL FAML #647833X	Mortgage	5.50	08/15/2035	USD	AAA	24,323.760	103.6172	25,203.60	2.63
36292HHL0	GNMA PASS THRU SGL FAML #649235X	Mortgage	5.50	10/15/2035	USD	AAA	182,345.010	103.6172	188,940.77	2.63
36292MET5	GNMA PASS THRU SGL FAML #652746X	Mortgage	5.50	03/15/2036	USD	AAA	195,513.790	103.5234	202,402.60	2.63
36294S5H6	GNMA PASS THRU SGL FAML #658848X	Mortgage	6.00	08/15/2037	USD	AAA	0.020	104.3555	0.02	0.98
36294S5H6	GNMA PASS THRU SGL FAML #658848X	Mortgage	6.00	08/15/2037	USD	AAA	16,845,399.620	104.3555	17,579,095.78	0.98
36294SDJ3	GNMA PASS THRU SGL FAML #658105X	Mortgage	6.50	09/15/2036	USD	AAA	146,732.410	106.3008	155,977.70	0.86
36294SKB2	GNMA PASS THRU SGL FAML #658290X	Mortgage	5.50	02/15/2037	USD	AAA	175,644.690	103.4297	181,668.75	2.63
36294TAS4	GNMA PASS THRU SGL FAML #658917X	Mortgage	6.50	08/15/2036	USD	AAA	471,664.770	106.3008	501,383.33	0.86
36295FHS6	GNMA PASS THRU SGL FAML #669041X	Mortgage	5.50	04/15/2037	USD	AAA	181,759.720	103.4297	187,993.51	2.63
36295HCA6	GNMA PASS THRU SGL FAML #670665X	Mortgage	6.00	08/15/2037	USD	AAA	201,461.210	104.3555	210,235.79	0.98
36295KHG1	GNMA PASS THRU SGL FAML #672631X	Mortgage	6.50	03/15/2038	USD	AAA	36,055.000	106.2070	38,292.93	0.86
36295KS20	GNMA PASS THRU SGL FAML #672937X	Mortgage	6.00	08/15/2038	USD	AAA	308,874.800	104.3398	322,279.48	0.98

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
36295KW33	GNMA PASS THRU SGL FAML #673066X	Mortgage	6.00	09/15/2038	USD	AAA	385,438.350	104.3086	402,045.35	0.98
36295NJY4	GNMA PASS THRU SGL FAML #675379X	Mortgage	5.50	05/15/2038	USD	AAA	1,885,696.500	103.3984	1,949,780.71	2.63
36295NY84	GNMA PASS THRU SGL FAML #675835X	Mortgage	6.00	07/15/2038	USD	AAA	38,673.780	104.3398	40,352.16	0.98
36295SEB8	GNMA PASS THRU SGL FAML #678830X	Mortgage	6.50	01/15/2038	USD	AAA	21,629.110	106.2070	22,971.64	0.86
36295SXP6	GNMA PASS THRU SGL FAML #679386X	Mortgage	6.00	05/15/2038	USD	AAA	95,999.920	104.3086	100,136.17	0.98
36295VD30	GNMA PASS THRU SGL FAML #681522X	Mortgage	6.50	07/15/2038	USD	AAA	18,779.300	106.2070	19,944.94	0.86
36296A6S8	GNMA PASS THRU SGL FAML #685881X	Mortgage	6.00	05/15/2038	USD	AAA	141,593.040	104.3398	147,737.96	0.98
36296AQH0	GNMA PASS THRU SGL FAML #685456X	Mortgage	6.00	10/15/2038	USD	AAA	425,235.060	104.3398	443,689.60	0.98
36296BFN7	GNMA PASS THRU SGL FAML #686073X	Mortgage	6.00	05/15/2038	USD	AAA	494,740.520	104.3398	516,211.49	0.98
36296BJ45	GNMA PASS THRU SGL FAML #686183X	Mortgage	6.00	04/15/2038	USD	AAA	74,990.710	104.3398	78,245.19	0.98
36296BRA2	GNMA PASS THRU SGL FAML #686381X	Mortgage	6.50	05/15/2038	USD	AAA	35,144.240	106.2070	37,325.65	0.86
36296CCN8	GNMA PASS THRU SGL FAML #686877X	Mortgage	6.00	06/15/2038	USD	AAA	418,281.030	104.3398	436,433.77	0.98
36296DA40	GNMA PASS THRU SGL FAML #687727X	Mortgage	6.00	07/15/2038	USD	AAA	2,592,776.790	104.3086	2,704,489.17	0.98
36296DA57	GNMA PASS THRU SGL FAML #687728X	Mortgage	6.00	05/15/2038	USD	AAA	595,213.220	104.3086	620,858.58	0.98
36296DEE4	GNMA PASS THRU SGL FAML #687833X	Mortgage	6.00	08/15/2038	USD	AAA	798,102.730	104.3398	832,739.14	0.98
36296DLL0	GNMA PASS THRU SGL FAML #688031X	Mortgage	6.50	10/15/2038	USD	AAA	958,291.830	106.2070	1,017,773.30	0.86
36296DYS1	GNMA PASS THRU SGL FAML #688421X	Mortgage	5.50	05/15/2038	USD	AAA	189,100.860	103.3984	195,527.33	2.63
36296FFN8	GNMA PASS THRU SGL FAML #689673X	Mortgage	6.50	07/15/2038	USD	AAA	69,048.070	106.2070	73,333.91	0.86
36296FJ38	GNMA PASS THRU SGL FAML #689782X	Mortgage	6.50	08/15/2038	USD	AAA	464,806.350	106.2070	493,656.88	0.86
36296FVN0	GNMA PASS THRU SGL FAML #690121X	Mortgage	6.00	08/15/2038	USD	AAA	0.000	104.3398	0.00	0.98
36296FVN0	GNMA PASS THRU SGL FAML #690121X	Mortgage	6.00	08/15/2038	USD	AAA	848,169.110	104.3398	884,978.33	0.98
36296FVR1	GNMA PASS THRU SGL FAML #690124X	Mortgage	6.00	08/15/2038	USD	AAA	1,255,542.530	104.3398	1,310,031.12	0.98
36296FVR1	GNMA PASS THRU SGL FAML #690124X	Mortgage	6.00	08/15/2038	USD	AAA	(0.010)	104.3398	(0.01)	0.98
36296FVX8	GNMA PASS THRU SGL FAML #690130X	Mortgage	6.00	08/15/2038	USD	AAA	838,183.840	104.3398	874,559.71	0.98
36296HJN0	GNMA PASS THRU SGL FAML #691569X	Mortgage	6.50	08/15/2038	USD	AAA	38,740.280	106.2070	41,144.90	0.86
36296HV63	GNMA PASS THRU SGL FAML #691937X	Mortgage	6.50	08/15/2038	USD	AAA	481,017.330	106.2070	510,874.22	0.86
36296HWK1	GNMA PASS THRU SGL FAML #691950X	Mortgage	6.00	08/15/2038	USD	AAA	367,488.280	104.3398	383,436.70	0.98
36296MP44	GNMA PASS THRU SGL FAML #695343X	Mortgage	6.50	08/15/2038	USD	AAA	25,237.850	106.2070	26,804.37	0.86
36296N3B0	GNMA PASS THRU SGL FAML #696594X	Mortgage	6.00	08/15/2038	USD	AAA	48,027.990	104.3398	50,112.33	0.98
36296N3B0	GNMA PASS THRU SGL FAML #696594X	Mortgage	6.00	08/15/2038	USD	AAA	5,333,920.400	104.3398	5,565,404.22	0.98
36296NGL4	GNMA PASS THRU SGL FAML #696003X	Mortgage	6.00	07/15/2038	USD	AAA	277,584.480	104.3398	289,631.21	0.98
36296NYA8	GNMA PASS THRU SGL FAML #696505X	Mortgage	6.00	08/15/2038	USD	AAA	107,595.320	104.3086	112,231.17	0.98
36296NYQ3	GNMA PASS THRU SGL FAML #696519X	Mortgage	6.00	08/15/2038	USD	AAA	166,168.190	104.3086	173,327.71	0.98
36296NZW9	GNMA PASS THRU SGL FAML #696557X	Mortgage	6.50	08/15/2038	USD	AAA	204,074.380	106.2070	216,741.34	0.86
36296PY88	GNMA PASS THRU SGL FAML #697435X	Mortgage	6.00	09/15/2038	USD	AAA	536,165.350	104.3398	559,434.09	0.98
36296PZN4	GNMA PASS THRU SGL FAML #697449X	Mortgage	6.50	09/15/2038	USD	AAA	632,654.060	106.2070	671,923.09	0.86
36296SEK7	GNMA PASS THRU SGL FAML #699538X	Mortgage	6.50	11/15/2038	USD	AAA	551,815.390	106.2070	586,066.74	0.86
36296SER2	GNMA PASS THRU SGL FAML #699544X	Mortgage	6.50	11/15/2038	USD	AAA	1,209,070.420	106.2070	1,284,117.80	0.86
36296SER2	GNMA PASS THRU SGL FAML #699544X	Mortgage	6.50	11/15/2038	USD	AAA	(0.010)	106.2070	(0.01)	0.86
36829JAA9	GEWMC 2006-1 A2A STEP 1MLIB+4	Mortgage	0.35	08/25/2036	USD	AAA	76,754.090	73.8428	56,677.37	0.00
38373WHQ4	GNR 2002-21-FV 1MOLIB+40	Mortgage	0.72	03/16/2032	USD	AAA	32,841.210	98.6757	32,406.29	0.00
39539GAA0	GPMF 2006-OH1 A1 1MLIB+18	Mortgage	0.49	01/25/2037	USD	AAA	1,757,916.670	40.5014	711,980.86	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	Mortgage	0.55	03/19/2036	USD	AAA	1,240,195.380	42.2171	523,574.52	0.00
43739ECR6	HMBT 2006-1 3A2 ARM WM36 WC6.4415	Mortgage	5.87	04/25/2037	USD	AAA	900,000.000	47.6028	428,425.20	3.00
45660N6S9	INDX 2004-AR11 2A ARM WM34 WC5.8242	Mortgage	4.98	12/25/2034	USD	AAA	59,973.580	75.8436	45,486.12	1.75
45660NP2	RAST 2003-A4 A3 PAC 1MLIB+40	Mortgage	0.71	05/25/2033	USD	AAA	166,923.670	85.6231	142,925.27	0.00
45660NRM9	RAST 2003-A8 A2 1MLIB+35	Mortgage	0.66	10/25/2018	USD	AAA	1,692,961.860	82.2119	1,391,816.28	0.00
45667SAB3	INDX 2006-AR35 2A2 1ML+10	Mortgage	0.41	01/25/2037	USD	AA	163,324.900	95.8744	156,586.77	0.00
45670CAA5	INDX 2007-AR7 1A1 1MLIB+30	Mortgage	0.61	06/25/2037	USD	BA	671,614.930	31.2633	209,968.99	0.00
46624LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2725	Mortgage	5.01	02/25/2035	USD	AAA	372,290.650	87.5078	325,783.36	2.00
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	AAA	210,000.000	75.5740	158,705.40	5.83

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
50180JAD7	LBUBS 2007-C2 A3 WM16 WC6.0317	Mortgage	5.43	02/15/2040	USD	AAA	900,000.000	72.5576	653,018.40	5.80
542514HN7	LBMLT 2004-4 1A1 1MLIB+28	Mortgage	0.59	10/25/2034	USD	AAA	185,536.080	64.0099	118,761.46	0.00
59020UA39	MLCC 2005-2 3A 1MLIB+100	Mortgage	1.31	10/25/2035	USD	AAA	76,094.550	79.7405	60,678.17	0.00
59020UL60	MLCC 2005-3 4A 1MLIB+25	Mortgage	0.56	11/25/2035	USD	AAA	54,110.620	69.0937	37,387.03	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	Mortgage	0.52	02/25/2036	USD	A-	235,866.860	54.0248	127,426.60	0.00
60688CAE6	MLCFC 2007-9 A4 WM17 WC6.3353	Mortgage	5.70	09/12/2049	USD	AAA	400,000.000	69.2631	277,052.40	5.88
61752LAA3	MSC 2007-XLFA A1 1ML+6 144A	Mortgage	0.38	10/15/2020	USD	AAA	1,019,520.260	74.1959	756,442.23	0.56
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	6.08	06/11/2049	USD	AAA	100,000.000	75.5961	75,596.10	5.86
76110G7S4	RALI 2003-QS6 A7 PAC AS 1MLIB+40	Mortgage	0.71	03/25/2033	USD	AAA	125,569.070	87.6190	110,022.40	0.00
761118WP9	RALI 2006-QO3 A1 1MLIB+21	Mortgage	0.52	04/25/2046	USD	AAA	1,771,819.080	37.7270	668,454.18	0.00
863579JG4	SARM 2004-19 2A1 12MTA+140	Mortgage	2.61	01/25/2035	USD	AAA	285,128.260	42.3446	120,736.42	0.00
86359B7K1	SASC 2005-7XS 2A1A 1MLIB+150	Mortgage	4.90	04/25/2035	USD	AAA	639,390.350	59.2723	378,981.37	1.25
86359LPD5	SAMI 2005-AR5 A1 1MLIB+25	Mortgage	0.56	07/19/2035	USD	AAA	42,313.790	65.1702	27,575.98	0.00
86359PE3	SAMI 2005-AR5 A2 1MLIB+25	Mortgage	0.56	07/19/2035	USD	AAA	81,853.310	63.9138	52,315.56	0.00
86359LPF0	SAMI 2005-AR5 A3 1MLIB+25	Mortgage	0.56	07/19/2035	USD	AAA	205,923.840	62.9494	129,627.82	0.00
86359LRW1	SAMI 2005-AR8 A1 1MLIB+28	Mortgage	0.59	02/25/2036	USD	AAA	747,711.180	46.0415	344,257.44	0.00
88522NAA1	TMST 2006-6 A1 1MLIB+11	Mortgage	0.42	11/25/2046	USD	AAA	1,511,069.220	89.9098	1,358,599.31	0.00
92922FD21	WAMU 2005-AR2 2A1A 1MLIB+31	Mortgage	0.62	01/25/2045	USD	AAA	207,377.150	46.6297	96,699.34	0.00
92925VAM2	WAMU 2007-HY1 4A1 WM35 WC5.851	Mortgage	5.39	02/25/2037	USD	BAA-	277,596.960	59.3617	164,786.27	1.00
933635AA2	WAMU 2007-OA2 1A ARM 1YCMT+70	Mortgage	2.14	03/25/2047	USD	AAA	1,042,220.850	40.8354	425,595.05	0.00
939336X40	WAMU 2005-AR1 A1A 1MLIB+32	Mortgage	0.63	01/25/2045	USD	AAA	201,053.730	50.4358	101,403.06	0.00
949767AE7	WFMBS 2003-13 A5 SEQ WM18 WC4.937	Mortgage	4.50	11/25/2018	USD	AAA	971,350.460	96.7092	939,385.26	2.50
949779AB8	WFMBS 2004-EE 2A1 AS WM34 WC4.25	Mortgage	3.58	12/25/2034	USD	AAA	488,616.880	92.2087	450,547.27	0.50
94982HAC1	WFMBS 2005-AR9 2A1 ARM WM33 WC4.6221	Mortgage	4.68	05/25/2035	USD	AAA	240,477.500	85.4431	205,471.43	1.25
94983EAG8	WFMBS 2005-AR12 2A4 ARM	Mortgage	4.12	07/25/2035	USD	AAA	1,921,213.400	90.4520	1,737,775.94	0.50
94983VAJ4	WFMBS 2006-AR8 2A4 ARM WM35 WC5.5	Mortgage	5.24	04/25/2036	USD	AAA	1,817,545.930	78.9176	1,434,363.81	1.00
SWPC78748	ABX.HE.AAA.06-2 SP GST	Mortgage	0.11	05/25/2046	USD	AAA	997,849.720	-67.0000	(668,559.31)	0.00
025816AX7	AMERICAN EXPRESS SR NT	Invest. Grade Credit	6.15	08/28/2017	USD	A-	1,200,000.000	92.3723	1,108,467.60	6.48
026874BU0	AIG NT 144A **EXCHANGE**	Invest. Grade Credit	8.25	08/15/2018	USD	A-	5,900,000.000	58.9280	3,476,752.00	5.69
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	700,000.000	68.0404	476,282.80	2.53
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	3,000,000.000	52.9791	1,589,373.00	6.07
06051GDX4	BANK OF AMERICA NA GLBL NT	Invest. Grade Credit	5.65	05/01/2018	USD	A	400,000.000	88.5109	354,043.60	6.97
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A+	1,040,000.000	106.8759	1,111,509.36	7.31
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	600,000.000	67.0923	402,553.80	5.92
06739GAE9	BARCLAYS BANK PLC SUB NT 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A+	1,600,000.000	86.8536	1,389,657.60	6.39
14040HAR6	CAPITAL ONE FINCL CO SR NT	Invest. Grade Credit	6.75	09/15/2017	USD	BAA+	1,600,000.000	95.8259	1,533,214.40	6.41
172967EM9	CITIGROUP INC GLBL SR UNSEC	Invest. Grade Credit	6.13	11/21/2017	USD	A	2,500,000.000	87.8139	2,195,347.50	6.57
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	1,500,000.000	78.1596	1,172,394.00	9.33
29078EAC9	EMBARQ CORP NT	Invest. Grade Credit	6.74	06/01/2013	USD	BAA-	2,000,000.000	101.0297	2,020,594.00	3.51
29268BAB7	ENEL FINANCE INTERNATION CO GTD 144A	Invest. Grade Credit	6.25	09/15/2017	USD	A	1,700,000.000	104.5746	1,777,768.20	6.61
36962G3M4	GECC SUB NT MTN	Invest. Grade Credit	6.38	11/15/2067	USD	AA-	200,000.000	66.8184	133,636.80	6.15
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN SI	Invest. Grade Credit	1.06	03/22/2016	USD	A+	400,000.000	84.8143	339,257.20	0.25
382388AS5	GOODRICH (BF) CO GLBL NT	Invest. Grade Credit	6.29	07/01/2016	USD	BAA+	2,100,000.000	102.3432	2,149,207.20	5.80
540424AN8	LOEWS CORP NT	Invest. Grade Credit	5.25	03/15/2016	USD	A	2,800,000.000	100.6234	2,817,455.20	5.76
59018YJ36	MERRILL LYNCH & CO SR UNSEC GLBL	Invest. Grade Credit	6.05	08/15/2012	USD	A	400,000.000	100.3344	401,337.60	2.89
59018YN64	MERRILL LYNCH & CO NT MTN	Invest. Grade Credit	6.88	04/25/2018	USD	A	1,300,000.000	92.7038	1,205,149.40	6.68
59018YUX7	MERRILL LYNCH & CO GLBL FRN	Invest. Grade Credit	1.59	01/15/2015	USD	A	5,000,000.000	79.9013	3,995,065.00	0.25
59018YVA6	MERRILL LYNCH & CO FRN GLBL MTN	Invest. Grade Credit	1.24	02/05/2010	USD	A	1,700,000.000	98.8403	1,680,285.10	0.10
59018YXY2	MERRILL LYNCH & CO NT FRN	Invest. Grade Credit	1.29	07/25/2011	USD	A	700,000.000	92.6446	648,512.20	0.25
592179JG1	METLIFE GLBL FUNDING I SR SEC 144A	Invest. Grade Credit	5.13	04/10/2013	USD	AA	500,000.000	101.7940	508,970.00	3.48
629568AQ9	NABORS INDUSTRIES GLBL CO GTD	Invest. Grade Credit	6.15	02/15/2018	USD	BAA+	2,000,000.000	96.1534	1,923,068.00	6.81

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
74254PYE6	PRINCIPAL LIFE INC FDG NT	Invest. Grade Credit	5.30	04/24/2013	USD	AA-	200,000.000	99.8552	199,710.40	3.50
761713AD8	REYNOLDS AMERICAN INC GLBL CO GTD	Invest. Grade Credit	7.25	06/01/2013	USD	BAA	2,000,000.000	102.9223	2,058,446.00	3.49
78387GAN3	SBC COMMUNICATIONS GLBL NT	Invest. Grade Credit	4.13	09/15/2009	USD	A	500,000.000	100.5085	502,542.50	0.20
80281YAA5	SANTANDER PERPETUAL BK GTD 144A	Invest. Grade Credit	6.67	10/29/2049	USD	AA	1,100,000.000	74.1080	815,188.00	6.18
90261XEM0	UBS AG STAMFORD CT SR NT DPNT	Invest. Grade Credit	5.88	12/20/2017	USD	AA	2,600,000.000	93.2772	2,425,207.20	7.50
90261XFF4	UBS AG STAMFORD CT NT FRN 144A	Invest. Grade Credit	1.53	06/19/2010	USD	AA	2,000,000.000	98.5504	1,971,008.00	0.21
98151GAH8	WACHOVIA MORTGAGE FSB SR UNSEC BKI	Invest. Grade Credit	0.71	03/22/2011	USD	AA	1,100,000.000	96.4814	1,061,295.40	0.25
SWPC111C7	EMBARQ CORP NEGB SNR BP DUB	Invest. Grade Credit	-1.25	03/20/2014	USD	BAA-	300,000.000	-0.8174	(2,452.07)	0.00
SWPC124C2	EMBARQ CORP NEGB SNR BP DUB	Invest. Grade Credit	-1.27	03/20/2014	USD	BAA-	600,000.000	-0.9049	(5,429.68)	0.00
SWPC142C6	EMBARQ CORP NEGB SNR BP MYC	Invest. Grade Credit	-1.30	03/20/2014	USD	BAA-	200,000.000	-1.0363	(2,072.66)	0.00
SWPC144C8	JP MORGAN CHASE & CO SUB NEGB SUB B	Invest. Grade Credit	-2.75	03/20/2014	USD	A+	1,000,000.000	-4.8059	(48,058.99)	0.00
SWPC146C6	EMBARQ CORP NEGB SNR BP BOA	Invest. Grade Credit	-1.37	03/20/2014	USD	BAA-	100,000.000	-1.3429	(1,342.89)	0.00
SWPC165C2	EMBARQ CORP NEGB SNR BP DUB	Invest. Grade Credit	-1.43	03/20/2014	USD	BAA-	500,000.000	-1.5838	(7,918.77)	0.00
SWPC30F99	REYNOLDS AMERICAN NS BP BRC	Invest. Grade Credit	-1.20	06/20/2013	USD	BAA	2,000,000.000	4.3407	86,813.21	0.00
SWPC324B2	UBS AG JERSEY BRNC SNR NEGB NS BP BI	Invest. Grade Credit	-1.90	12/20/2013	EUR	AA	900,000.000	-2.6762	(33,784.48)	0.00
SWPC41605	DJ CDX IG7 10Y SP GST	Invest. Grade Credit	0.65	12/20/2016	USD	BAA	2,527,200.000	-6.0693	(153,384.38)	0.00
SWPC41704	CDX HY8 5Y 35-100% SP BRC	Invest. Grade Credit	0.48	06/20/2012	USD	AA	1,942,040.000	-4.4791	(86,985.34)	0.00
SWPC557C6	GENERAL ELECTRIC CAP CO SNR S* SP DU	Invest. Grade Credit	5.00	06/20/2010	USD	AA+	2,800,000.000	1.1588	32,445.59	0.00
SWPC641B8	UBS AG JERSEY BRANCH NEGB SNR NS BF	Invest. Grade Credit	-2.20	03/20/2014	EUR	AA	1,000,000.000	-4.1038	(57,561.88)	0.00
SWPC652B4	UBS AG JERSEY SNR NEGB NS BP DUB	Invest. Grade Credit	-2.20	03/20/2014	EUR	AA	600,000.000	-4.1038	(34,537.13)	0.00
SWPC80348	CDX IG9 10Y BP GST	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	3,025,600.000	5.6610	171,280.08	0.00
SWPC81239	CDX IG9 10Y BP MYC	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	2,049,600.000	5.6610	116,028.44	0.00
SWPC82310	CDX IG9 10Y BP BRC	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	1,366,400.000	5.6610	77,352.30	0.00
SWPC87756	CDX IG5 10YR 10-15% SP MYC	Invest. Grade Credit	0.46	12/20/2015	USD	AAA	5,600,000.000	-19.1435	(1,072,037.12)	0.00
SWPC87764	CDX IG5 7YR 10-15% BP MYC	Invest. Grade Credit	-0.14	12/20/2012	USD	AAA	7,800,000.000	10.2093	796,323.06	0.00
SWPC88077	LOEWS CORP NEGB SNR NS BP JPM	Invest. Grade Credit	-0.28	03/20/2016	USD	A	2,300,000.000	1.9977	45,946.47	0.00
SWPC96914	GOODRICH NEGB NS BP DUB	Invest. Grade Credit	-0.51	09/20/2016	USD	BAA+	2,100,000.000	0.4124	8,660.24	0.00
SWPC96W8	CDX IG9 10Y BP RYL	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	878,400.000	5.6610	49,726.47	0.00
SWPC97R12	NABORS INDUSTRIES NEGB SNR NS BP CB	Invest. Grade Credit	-1.05	03/20/2018	USD	BAA+	2,000,000.000	2.3393	46,786.19	0.00
0399849A9	CHRYSLER FINCO TERM B	High Yield Credit	4.32	08/03/2012	USD	CAA	1,964,999.990	93.1250	1,829,906.24	0.25
36186CAH6	GMAC LLC	High Yield Credit	6.63	05/15/2012	USD	CAA	600,000.000	81.4669	488,801.40	2.63
370425SC5	GMAC LLC	High Yield Credit	7.00	02/01/2012	USD	CAA	1,100,000.000	83.0504	913,554.40	2.38
370425SE1	GMAC LLC	High Yield Credit	6.88	08/28/2012	USD	CAA	2,200,000.000	81.5520	1,794,144.00	2.85
4041199F8	HCA INC TERM B	High Yield Credit	2.85	11/18/2013	USD	BA-	2,181,363.390	90.5000	1,974,133.87	0.25
5000009B2	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.65	12/20/2012	USD	BA+	1,857,142.860	94.5909	1,756,688.15	0.25
5000009I7	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.32	12/20/2012	USD	BA+	571,428.570	94.5909	540,519.42	0.25
5000009J5	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.31	12/20/2012	USD	BA+	162,063.150	94.5909	153,296.99	0.25
5000009L0	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.31	12/20/2012	USD	BA+	575,301.920	94.5909	544,183.26	0.25
5000009M8	GEORGIA PACIFIC CORP TERM LOAN B	High Yield Credit	2.32	12/20/2012	USD	BA+	301,507.540	94.5909	285,198.70	0.25
5249087M6	LEHMAN BROS HLDGS JR **DEF 12/28/17**	High Yield Credit	6.75	12/28/2024	USD	C	1,800,000.000	0.0100	180.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.88	05/02/2024	USD	C	200,000.000	16.5000	33,000.00	1.00
780097AU5	RBS JR SUB MTN	High Yield Credit	7.64	03/29/2049	USD	B-	1,900,000.000	40.5444	770,343.60	4.91
3378969M8	FORTIS BANK NED HOLDING GOV GTD BK E	Non-U.S. Developed	1.74	06/10/2011	EUR	AAA	500,000.000	99.8100	699,992.71	0.44
3696219W9	GECC SUB 144A	Non-U.S. Developed	6.50	09/15/2067	GBP	AA-	1,800,000.000	62.5000	1,852,705.77	5.91
5395449V0	LLOYDS TSB BANK PLC GOV GTD BK EMTN	Non-U.S. Developed	1.42	06/09/2011	EUR	AAA	300,000.000	99.5700	418,985.72	0.18
8656229R7	SMFG PREFERRED CAP 2 BD REGS	Non-U.S. Developed	10.23	07/18/2049	GBP	A	1,600,000.000	92.4382	2,435,708.97	7.57
922022694	STIF FUND (DKK)	Non-U.S. Developed	0.00	12/01/2015	DKK	A1+	1.000	90.2564	0.19	0.00
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.25	01/10/2028	BRL	BAA-	1,400,000.000	99.0000	707,215.02	7.41
368287AE8	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	8.15	04/11/2018	USD	BAA+	700,000.000	91.5000	640,500.00	6.03
89354FAD3	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	7.70	08/07/2013	USD	BAA+	1,200,000.000	96.3326	1,155,991.20	3.43
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	1,100,000.000	96.3975	1,060,372.50	6.13

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
915100093	STIF FUND (BZD)	Emerging Markets	0.00	12/01/2015	BZD	A1+	1.000	3.9000	0.51	0.00
118217AU2	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	5.88	06/01/2047	USD	BAA	700,000.000	56.5750	396,025.00	9.72
313586752	FNMA NONCONV PFD	Municipal/Other	8.25	12/31/2049	USD	CA	13,000.000	1.3400	17,420.00	2.50
442435KP7	HOUSTON UTIL SYS FSA	Municipal/Other	5.00	11/15/2036	USD	AAA	400,000.000	97.3760	389,504.00	13.95
464287465	ISHARES MSCI EAFE INDEX FUND	Municipal/Other	0.00	01/01/1900	USD	AAA	172,236.000	45.8100	7,890,131.16	0.00
697511AY9	PALOMAR CLG-A-ELECTIO FSA	Municipal/Other	4.75	05/01/2032	USD	AAA	100,000.000	91.3540	91,354.00	14.82
882721CR2	TX ST-TRN-A-MOBILITY	Municipal/Other	4.75	04/01/2035	USD	AA+	300,000.000	95.6980	287,094.00	13.56
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	1,502,531.837	10.0090	15,038,841.16	0.13
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	152,299.250	98.1321	213,622.61	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	243,020.390	122.7283	400,218.03	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	676,951.250	100.0000	676,951.25	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	9,806.840	113.0126	7,928.34	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	81.9684	0.15	0.00
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	74.4724	0.51	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	165.150	87.4230	142.21	0.00
923014898	STIF FUND(CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	52,651.150	98.1321	73,851.16	0.00
940028996	STIF FUND (HONGKONG)	Net Cash Equivalents	0.00	12/01/2015	HKD	A1+	1.000	100.7507	0.13	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	3,535,324.000	90.3968	36,641.18	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	101.9350	0.28	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	579,377.860	118.7359	43,991.41	0.00
956002299	STIF FUND (NZD)	Net Cash Equivalents	0.00	12/31/2015	NZD	A1+	11,439.400	102.0994	7,410.44	0.00
960002293	STIF FUND (NOK)	Net Cash Equivalents	0.00	12/01/2015	NOK	A1+	1.000	96.5483	0.16	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	108.2237	0.31	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	4,781.230	85.7943	3,303.44	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	124.6890	0.03	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
980089494	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	1.000	100.7221	0.13	0.00
984029694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	725.750	80.0044	667.33	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	509,194.910	100.0000	509,194.91	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	15,106.120	122.7283	24,877.51	0.00
AUD9204B0	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/23/2009	USD		6,317,000.000	1.2392	5,097,458.53	0.00
AUD9212A2	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/31/2009	USD		(24,033,588.000)	1.2400	(19,381,363.12)	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		576,215.550	1.9734	291,988.74	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		(576,215.550)	1.9734	(291,988.74)	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		(48,000.000)	1.1611	(41,340.11)	0.00
CCLSIIU5	CASH COLLATERAL ISDA LSI USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	250,000.000	100.0000	250,000.00	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		16,208,000.000	1.0875	14,903,633.96	0.00
CHF9183A2	SWISS FRANCS	Net Cash Equivalents	0.00	07/02/2009	USD		(16,208,000.000)	1.0875	(14,903,633.95)	0.00
CHF9274A2	SWISS FRANCS	Net Cash Equivalents	0.00	10/01/2009	USD		(16,208,000.000)	1.0862	(14,921,566.95)	0.00
CLP9323A3	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	11/19/2009	USD		8,500,000.000	529.7500	16,045.30	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		3,551,390.400	6.7823	523,622.87	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		15,567,875.500	6.7664	2,300,761.92	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		65,553,008.800	6.8305	9,597,102.52	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(65,553,008.800)	6.8305	(9,597,102.52)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		8,345,591.200	6.8250	1,222,803.16	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	261,600.000	100.0000	261,600.00	0.00
CSH00SAL0	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.12	12/31/2060	USD	A1+	30,000.000	100.0000	30,000.00	0.00
DKK9183A8	DANISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		23,032,000.000	5.3094	4,337,993.59	0.00
DKK9183A8	DANISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		(23,032,000.000)	5.3094	(4,337,993.59)	0.00
DKK9274A8	DANISH KRONER	Net Cash Equivalents	0.00	10/01/2009	USD		(23,032,000.000)	5.3167	(4,331,988.46)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	274,000,000.000	98.8250	270,780,500.00	0.25
EDU9P0115	CME APUT EURO\$PUT 9/09 @ 98.625	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(21,000,000.000)	0.0200	(1,050.00)	0.25
EDZ9P0086	CME APUT EURO\$PUT 12/09 @ 98.625	Net Cash Equivalents	0.00	12/14/2009	USD	AAA	(24,000,000.000)	0.1075	(6,450.00)	0.25
ERM000002	FIN FUT EURIBOR LIF 06/14/10	Net Cash Equivalents	0.00	06/15/2010	EUR	AAA	32,000,000.000	98.4100	44,171,145.80	0.25
ERU000003	FIN FUT EURIBOR LIF 09/13/10	Net Cash Equivalents	0.00	09/14/2010	EUR	AAA	30,000,000.000	98.0950	41,277,898.71	0.25
EUR9183A8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/02/2009	USD		798,562.530	0.7129	1,120,105.66	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(46,979,149.140)	0.7129	(65,896,526.19)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		30,215,000.000	0.6072	49,759,478.02	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(30,215,000.000)	0.6072	(49,759,478.02)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		(28,843,000.000)	0.6072	(47,498,361.44)	0.00
HKD9258A2	HONG KONG DOLLARS	Net Cash Equivalents	0.00	09/15/2009	USD		(54,168,099.340)	7.7448	(6,994,115.97)	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		4,501,833,000.000	96.4825	46,659,567.70	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		(4,501,833,000.000)	96.4825	(46,659,567.70)	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		(4,501,833,000.000)	96.4429	(46,678,763.64)	0.00
JPY9217B4	JAPANESE YEN	Net Cash Equivalents	0.00	08/05/2009	USD		(48,000,000.000)	96.4418	(497,709.29)	0.00
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	65,000,000.000	97.8700	104,765,159.25	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	34,500,000.000	97.3700	55,322,041.43	0.25
LSICOISL0	LSI COLLATERAL ISDA LIABILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(250,000.000)	100.0000	(250,000.00)	0.00
LSIOPNTL1	LSI OPEN POSITON NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(54,612.610)	100.0000	(54,612.61)	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		20,374,421.500	13.4585	1,513,868.24	0.00
MXN9331A8	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	11/27/2009	USD		(21,046,716.000)	13.4585	(1,563,821.33)	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		1,547,221.100	3.5205	439,495.01	0.00
MYR9224A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	08/12/2009	USD		(1,531,013.250)	3.5205	(434,891.10)	0.00
NOK9183A9	NORWEGIAN KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		7,027,000.000	6.4369	1,091,673.38	0.00
NOK9183A9	NORWEGIAN KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		(7,027,000.000)	6.4369	(1,091,673.38)	0.00
NOK9274A9	NORWEGIAN KRONER	Net Cash Equivalents	0.00	10/01/2009	USD		(7,027,000.000)	6.4518	(1,089,147.34)	0.00
RRP9194H5	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.33	07/13/2009	USD	AAA	(85,824,000.000)	100.0000	(85,824,000.00)	0.00
RRP9194J1	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.34	07/13/2009	USD	AAA	(125,000,000.000)	100.0000	(125,000,000.00)	0.00
RRP97DA18	OPEN REVERSE REPO	Net Cash Equivalents	0.35	07/13/2009	USD	AAA	(3,000,000.000)	100.0000	(3,000,000.00)	0.00
SEK9183A6	SWEDISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		44,053,000.000	7.7479	5,685,798.73	0.00
SEK9183A6	SWEDISH KRONER	Net Cash Equivalents	0.00	07/02/2009	USD		(44,053,000.000)	7.7479	(5,685,798.73)	0.00
SEK9274A6	SWEDISH KRONER	Net Cash Equivalents	0.00	10/01/2009	USD		(44,053,000.000)	7.7492	(5,684,861.76)	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(4,114,515.000)	1.4479	(2,841,810.27)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		82,031.310	20.0000	16,406.26	0.00
SWU001302	INF EUR R 1.98/FRCPXTOB BRC	Net Cash Equivalents	1.98	04/30/2012	EUR	AAA	600,000.000	1.1511	9,687.20	-0.59
SWU020534	TRS 1ML-55/EFA EQ FCT	Net Cash Equivalents	0.00	06/30/2009	USD	AA-	0.000	45.8100	0.00	0.00
SWU0221A8	INF EUR R 1.955/FRCPXTOB RYL	Net Cash Equivalents	1.96	03/28/2012	EUR	AAA	500,000.000	1.2419	8,709.99	-0.58
SWU023157	TRS 1ML+21/EFA EQ MEI	Net Cash Equivalents	0.00	04/15/2010	USD	A	236,229.190	45.8100	0.00	0.00
SWU040813	ZCS BRL R 12.67%/CDI 12/13/07 MLC	Net Cash Equivalents	12.67	01/04/2010	BRL	BAA+	10,200,000.000	2.5322	131,793.20	0.48
SWU085115	TRS 1ML-50/EFA EQ FCT	Net Cash Equivalents	0.00	06/30/2009	USD	AA	0.000	45.8100	0.00	0.00
SWU092848	TRS 1ML+5/EFA EQ DUB	Net Cash Equivalents	0.00	12/30/2009	USD	AA-	1,078,049.000	45.8100	0.00	0.00
SWU092855	TRS 1ML-2.5/EFA EQ FCT	Net Cash Equivalents	0.00	09/30/2009	USD	AA-	1,757,497.000	45.8100	0.00	0.00
SWU092863	TRS 1ML+2.5/EFA EQ FCT	Net Cash Equivalents	0.00	12/30/2009	USD	AA-	998,116.000	45.8100	0.00	0.00
	TOTAL SECURITIES POSITIONS HELD								454,463,870.11	
	UNINVESTED CASH PLUS RECEIVABLES								2,237,307.16	
	NET UNSETTLED TRADES								260,970,713.88	
	NET FUTURES HELD								(516,316,745.19)	
	BROKER CASH COLLATERAL RECEIVED								(2,821,606.07)	
	ACCOUNTING MARKET VALUE								198,533,539.89	