

PORTFOLIO HOLDINGS FOR PIMCO INTERNATIONAL STOCKSPUS TR STRATEGY FUND (UNHEDGED)

(As of Dec 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

PIMCO International StocksPLUS Total Return Strategy Fund (Unhedged) Fund will normally invest substantially all of its assets in non-U.S. equity derivatives, backed by a portfolio of Fixed Income Instruments. The Fund may invest in common stocks, options, futures, options on futures and swaps. The Fund uses equity derivatives in addition to or in place of stocks to attempt to equal or exceed the performance of the MSCI EAFE Net Dividend Index. The Fund seeks to remain invested in equity derivatives and/or stocks even when the Index is declining. Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments.

The Fund may invest in non-U.S. equities or non-U.S. equity derivatives that do not comprise the Index. Investing in non-U.S. securities entails additional risks, including political and economic risk and the risk of currency fluctuations; these risks may be enhanced in emerging markets. The Fund does not normally invest directly in stocks. However, when equity derivatives appear to be overvalued, the Fund may invest some or all of its assets in stocks. The Fund also may invest in exchange traded funds. The Fund's equity exposure will not be hedged into U.S. dollars. The Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified fund.

The Fund may invest up to 10% of its total assets in high yield securities ("junk bonds") rated B or higher by Moody's or S&P, or, if unrated, determined by PIMCO to be of comparable quality. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. The Fund may invest up to 10% of its total assets in Fixed Income Instruments of issuers based in countries with emerging market economies and may invest in emerging market equity securities up to the approximate weightings in the Fund's index. With respect to the Fund's fixed income investments, the Fund may invest up to 30% of its total assets in securities denominated in foreign currencies and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers. currencies) to 20% of its total assets.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317U325B6	IRO USD 10Y P 4.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(200,000.000)	1.9175	(3,835.00)	8.37
317U326B5	IRO USD 10Y C 3.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(200,000.000)	0.1794	(358.84)	8.65
317U374B6	IRO USD 10Y P 10.0000 07/10/12 MYC	Government Related	0.00	07/10/2012	USD	AAA	(400,000.000)	0.4573	(1,829.20)	7.76
317U403B1	IRO USD 10Y P 4.0000 02/17/10 BOA	Government Related	0.00	02/17/2010	USD	AAA	(100,000.000)	1.6749	(1,674.94)	8.44
317U404B0	IRO USD 10Y C 3.2500 02/17/10 BOA	Government Related	0.00	02/17/2010	USD	AAA	(100,000.000)	0.0313	(31.29)	8.67
317U408B6	IRO USD 10Y P 4.0000 02/17/10 GLM	Government Related	0.00	02/17/2010	USD	AAA	(100,000.000)	1.6749	(1,674.94)	8.44
317U409B5	IRO USD 10Y P 10.0000 07/10/12 DUB	Government Related	0.00	07/10/2012	USD	AAA	(4,500,000.000)	0.4573	(20,578.50)	7.76
317U414B8	IRO USD 10Y P 4.0000 02/17/10 CBK	Government Related	0.00	02/17/2010	USD	AAA	(100,000.000)	1.6749	(1,674.94)	8.44
317U415B7	IRO USD 10Y C 3.2500 02/17/10 CBK	Government Related	0.00	02/17/2010	USD	AAA	(100,000.000)	0.0313	(31.29)	8.67
317U418B4	IRO USD 10Y C 3.2500 02/17/10 GLM	Government Related	0.00	02/17/2010	USD	AAA	(100,000.000)	0.0313	(31.29)	8.67
500630BN7	KOREA DEVELOPMENT BANK FRN	Government Related	0.39	04/06/2010	USD	A	500,000.000	99.4587	497,293.50	0.13
83162CRL9	SBAP 2007-20L 1 PASS THRU	Government Related	5.29	12/01/2027	USD	AAA	83,008.640	106.4867	88,393.16	5.00
83162CRR6	SBAP 2008-20C 1	Government Related	5.49	03/01/2028	USD	AAA	630,171.680	106.0950	668,580.58	4.50
83162CSE4	SBAP 2008-20L 1	Government Related	6.22	12/01/2028	USD	AAA	94,042.500	108.5425	102,076.04	4.00
83162CSN4	SBAP 2009-20E 1	Government Related	4.43	05/01/2029	USD	AAA	291,006.730	102.1039	297,129.10	5.50
912795T84	U S TREASURY BILLS	Government Related	0.11	03/25/2010	USD	AAA	380,000.000	99.9918	379,968.84	0.22
912795UL3	CASH MGMT BILL	Government Related	0.17	04/01/2010	USD	AAA	14,000.000	99.9879	13,998.31	0.24
912810FP8	U S TREASURY BOND	Government Related	5.38	02/15/2031	USD	AAA	300,000.000	110.5313	331,593.90	13.41

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
912810PT9	U S TREASURY BOND	Government Related	4.75	02/15/2037	USD	AAA	200,000.000	102.2188	204,437.60	15.67
912810PX0	U S TREASURY BOND	Government Related	4.50	05/15/2038	USD	AAA	400,000.000	97.9532	391,812.80	16.20
912810QA9	U S TREASURY BOND	Government Related	3.50	02/15/2039	USD	AAA	235,000.000	81.9376	192,553.36	17.39
912810QA9	U S TREASURY BOND	Government Related	3.50	02/15/2039	USD	AAA	1,465,000.000	81.9376	1,200,385.84	17.39
912810QD3	U S TREASURY BOND	Government Related	4.38	11/15/2039	USD	AAA	100,000.000	95.7501	95,750.10	16.75
912828LV0	U S TREASURY NOTE	Government Related	1.00	08/31/2011	USD	AAA	5,100,000.000	100.0821	5,104,187.10	1.64
912828MA5	U S TREASURY NOTE	Government Related	2.75	11/30/2016	USD	AAA	600,000.000	96.3047	577,828.20	6.42
912828ME7	U S TREASURY NOTE	Government Related	2.63	12/31/2014	USD	AAA	400,000.000	99.7423	398,969.20	4.74
SWU0806H6IRS	USD R 3ML/4.0 06/17/09 CBK	Government Related	4.00	06/17/2014	USD	AAA	900,000.000	5.2596	47,336.58	3.95
TUH000005	FIN FUT US 2YR CBT 3/31/10	Government Related	0.00	04/01/2010	USD	AAA	2,600,000.000	108.1328	2,811,453.13	1.70
TYH000007	FIN FUT US 10YR CBT 3/22/10	Government Related	6.00	03/23/2010	USD	AAA	1,300,000.000	115.4531	1,500,890.65	6.10
TYH0C0004	CBOT ACAL USTN FUT 3/10@ 120	Government Related	0.00	02/19/2010	USD	AAA	(700,000.000)	0.0469	(328.14)	6.10
TYH0C0012	CBOT ACAL USTN FUT 3/10@ 121	Government Related	0.00	02/19/2010	USD	AAA	(500,000.000)	0.0156	(78.14)	6.10
TYH0P0059	CBOT APUT USTN FUT 3/10 @ 116	Government Related	0.00	02/19/2010	USD	AAA	(400,000.000)	1.4375	(5,750.00)	6.10
00075WAB5	ABFC 2006-HE1 A2A SEQ 1MLIB+6	Mortgage	0.29	01/25/2037	USD	AAA	14,551.950	96.2905	14,012.15	0.00
01F050619	FNMA TBA 5.0% JAN	Mortgage	5.00	01/13/2040	USD	AAA	1,000,000.000	102.6250	1,026,250.00	3.68
01F062614	FNMA TBA 6.50% JAN	Mortgage	6.50	01/13/2040	USD	AAA	1,000,000.000	107.1094	1,071,094.00	1.46
02R050614	FHLMC TBA GOLD 5.00% JAN	Mortgage	5.00	01/13/2040	USD	AAA	0.000	102.5469	0.00	3.68
04544RAA3	ABSHE 2007-HE1 A2 1MLIB+5	Mortgage	0.28	12/25/2036	USD	AAA	180,283.270	94.4680	170,309.91	0.00
05569QAB0	BNCMT 2007-2 A2 1MLIB+10	Mortgage	0.33	05/25/2037	USD	A+	97,513.530	83.2748	81,204.16	0.00
059512AE3	BACM 2007-3 A4 WM16 WC5.7027	Mortgage	5.66	06/10/2049	USD	AAA	600,000.000	83.8366	503,019.66	5.81
073859AA8	BSABS 2007-HE5 1A1 1MLIB+9	Mortgage	0.32	06/25/2047	USD	AAA	35,856.300	89.8956	32,233.24	0.00
07387QAX8	BALTA 2006-8 3A1 STEP 1MLIB+16	Mortgage	0.39	02/25/2034	USD	AAA	227,978.420	67.2500	153,315.49	0.00
07401MAE1	BSMF 2007-AR1 2A1 1MLIB+7	Mortgage	0.30	02/25/2037	USD	AAA	41,754.170	97.0011	40,502.00	0.00
1248MAAA5	CBASS 2007-SP1 A1 1MLIB+9 144A	Mortgage	0.32	12/25/2037	USD	AAA	18,084.440	99.0014	17,903.85	0.00
12667TAB1	CWL 2006-25 2A1 STEP 1MLIB+7	Mortgage	0.30	06/25/2047	USD	AAA	22,067.870	94.2731	20,804.07	0.00
12668BDE0	CWALT 2005-76 2A1 1YCMT+100	Mortgage	1.54	02/25/2036	USD	B	117,989.690	52.7946	62,292.16	0.00
12668HAB6	CWL 2006-26 2A1 STEP 1MLIB+8	Mortgage	0.31	06/25/2037	USD	AAA	112,071.630	96.1344	107,739.43	0.00
12669F6Z1	CWHL 2004-22 A3 ARM WM34 WC5.34	Mortgage	3.51	11/25/2034	USD	BAA+	86,389.870	81.1050	70,066.46	0.75
12669GHG9	CWHL 2004-HYB9 1A1 ARM WM34 WC5.03	Mortgage	3.70	02/20/2035	USD	AA-	146,870.860	82.0367	120,487.98	0.75
12669VAB4	CWL 2007-7 2A1 1MLIB+8	Mortgage	0.31	10/25/2047	USD	AAA	96,897.780	91.0382	88,213.95	0.00
172983AC2	CMLTI 2006-NC1 A2B 1MLIB+11	Mortgage	0.34	08/25/2036	USD	BA-	202,984.370	80.6992	163,806.78	0.00
23243HAB7	CWL 2006-24 2A1 1MLIB+5	Mortgage	0.28	06/25/2047	USD	AAA	125,977.710	95.7232	120,589.84	0.00
23245CAB6	CWL 2007-1 2A1 1MLIB+5	Mortgage	0.28	07/25/2037	USD	AAA	183,234.210	94.1307	172,479.61	0.00
23245PAA9	CWALT 2006-OA22 A1 1MLIB+16	Mortgage	0.39	02/25/2047	USD	BAA-	192,797.180	49.1409	94,742.33	0.00
25151RAD6	DBALT 2007-AR1 A3B 1MLIB+7	Mortgage	0.30	01/25/2047	USD	AAA	29,149.900	94.7460	27,618.38	0.00
3128LDVR2	FHLMC GOLDCONV #A7-9624	Mortgage	5.50	07/01/2038	USD	AAA	279,942.180	104.8798	293,602.78	2.68
3128M4V42	FHLMC GOLDCONV #G0-3035	Mortgage	5.50	07/01/2037	USD	AAA	1,379,463.970	104.8854	1,446,856.54	2.68
3128M5R85	FHLMC GOLDCONV #G0-3811	Mortgage	5.50	01/01/2038	USD	AAA	659,460.910	104.8854	691,678.33	2.68
31297VY69	FHLMC GOLDCONV #A3-9733	Mortgage	5.00	11/01/2035	USD	AAA	0.000	103.2365	0.00	3.68
31392J3T4	FNR 2003-21 M SEQ WM17 WC5.4074	Mortgage	5.00	02/25/2017	USD	AAA	12,630.760	102.8363	12,989.01	1.00
31395PX49	FHR 2950 NA WM34 WC5.5557	Mortgage	4.25	09/15/2024	USD	AAA	40,063.610	100.4389	40,239.45	0.75
31401BYH2	FNMA PASS THRU DWARF #703712	Mortgage	5.50	02/01/2018	USD	AAA	62,917.190	106.4967	67,004.72	1.64
31407WUV3	FNMA PASS THRU MTG #843096	Mortgage	6.50	10/01/2035	USD	AAA	165,965.230	107.3906	178,231.10	1.46
31410UFL1	FNMA PASS THRU DWARF #897571	Mortgage	5.50	02/01/2022	USD	AAA	60,209.180	105.9811	63,810.33	1.64
31410UNU2	FNMA PASS THRU MTG #897803	Mortgage	5.50	09/01/2036	USD	AAA	395,143.630	104.8854	414,448.06	2.68
31413L6Q7	FNMA PASS THRU MTG #949179	Mortgage	6.50	08/01/2037	USD	AAA	149,896.500	107.2188	160,717.15	1.46
31413UW47	FNMA PASS THRU DWARF #956167	Mortgage	5.50	10/01/2022	USD	AAA	571,508.080	105.9811	605,690.33	1.64
31415P6P8	FNMA PASS THRU MTG #985678	Mortgage	5.50	10/01/2036	USD	AAA	731,298.130	105.0573	768,282.05	2.68
32028TAB3	FFML 2007-FF1 A2A 1MLIB+4	Mortgage	0.27	01/25/2038	USD	AAA	18,802.770	97.1639	18,269.50	0.00
34529GAE5	FORDO 2009-D A2 WM14 WC6.89 TALF	Mortgage	1.21	01/15/2012	USD	AAA	100,000.000	100.2926	100,292.60	0.75

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36228CZS5	GSMS 2007-EOP A1 1MLIB+9 144A	Mortgage	0.32	03/06/2020	USD	AAA	121,817.520	95.1806	115,946.65	0.00
3622MAAB7	GSAMP 2007-FM1 A2A 1MLIB+7	Mortgage	0.30	12/25/2036	USD	BAA	91,862.180	63.2928	58,142.18	0.00
362341XG9	GSR 2005-AR7 6A1 ARM WM35 WC5.5	Mortgage	5.23	11/25/2035	USD	AAA	69,593.580	83.1031	57,834.40	2.00
362636AT9	GSR 2007-2F 3A3 WM36 WC6.3856	Mortgage	6.00	03/25/2037	USD	B-	62,952.760	83.4502	52,534.22	3.00
36295GWA6	GNMA PASS THRU SGL FAML #670341X	Mortgage	6.00	08/15/2037	USD	AAA	783,086.560	105.8432	828,844.23	1.92
39539HAA8	GPMF 2006-AR8 1A1A STEP 1MLIB+8	Mortgage	0.31	01/25/2047	USD	B	42,370.190	86.8151	36,783.74	0.00
40431JAB9	HASC 2007-OPT1 2A1 1MLIB+5	Mortgage	0.28	12/25/2036	USD	AAA	102,646.070	91.1537	93,565.69	0.00
466247LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2725	Mortgage	5.02	02/25/2035	USD	AAA	43,158.830	91.9898	39,701.73	2.00
466247ZP1	JPMMT 2005-S3 1A2 WM35 WC5.9712	Mortgage	5.75	01/25/2036	USD	B-	59,005.290	83.4145	49,218.99	2.25
46629PAC2	JPMCC 2006-LDP9 A3	Mortgage	5.34	05/15/2047	USD	AAA	600,000.000	86.9559	521,735.28	5.80
46630JAC3	JPMCC 2007-LDPX A3 SEQ WM15 WC5.76	Mortgage	5.42	01/15/2049	USD	AAA	300,000.000	84.5979	253,793.82	5.89
52521TAA5	LBFR 2006-LLFA A1 144A 1MLIB+8	Mortgage	0.31	09/15/2021	USD	AAA	60,933.780	93.0954	56,726.56	0.28
55275TAB4	MABS 2007-WMC1 A2 1MLIB+5	Mortgage	0.28	01/25/2037	USD	CAA	44,699.450	32.5760	14,561.31	0.00
576455AA7	MABS 2006-HE5 A1 1MLIB+6	Mortgage	0.29	11/25/2036	USD	AAA	37,293.080	99.2404	37,009.78	0.00
59020UL78	MLCC 2005-3 5A 1MLIB+25	Mortgage	0.48	11/25/2035	USD	AAA	52,583.800	62.0074	32,605.83	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	Mortgage	0.44	02/25/2036	USD	A-	28,657.470	68.6182	19,664.23	0.00
617526AC2	MSAC 2007-HE1 A2A 1MLIB+5	Mortgage	0.28	11/25/2036	USD	AAA	32,749.800	97.4210	31,905.17	0.00
61752LAA3	MSC 2007-XLFA A1 1ML+6 144A	Mortgage	0.29	10/15/2020	USD	AAA	34,424.940	88.4615	30,452.83	0.56
61753EAA8	MSAC 2007-HE2 A2A 1ML+4	Mortgage	0.27	01/25/2037	USD	A+	21,182.410	94.3905	19,994.18	0.00
61756UAE1	MSC 2007-IQ16 A4 SEQ WM17 WC6.1864	Mortgage	5.81	12/12/2049	USD	A+	500,000.000	85.4579	427,289.35	6.08
65535VLL0	NAA 2005-AP2 A5 WM33 WC6.8101	Mortgage	4.98	05/25/2035	USD	BAA-	92,531.620	65.8149	60,899.55	3.00
74924WAA5	RASC 2007-KS2 A1 1MLIB+7	Mortgage	0.30	02/25/2037	USD	AAA	60,830.680	95.1858	57,902.15	0.00
761118HU5	RALI 2005-QQ2 A1 12MTA+136	Mortgage	1.90	09/25/2045	USD	AAA	204,847.100	49.3397	101,070.94	0.00
81378GAB4	SABR 2007-NC2 A2A 1MLIB+4	Mortgage	0.27	01/25/2037	USD	AAA	128,817.730	92.3981	119,025.08	0.00
83612TAB8	SVHE 2007-OPT1 2A1 1MLIB+8	Mortgage	0.31	06/25/2037	USD	AA-	74,387.730	81.4086	60,558.04	0.00
84752BAB5	SURF 2007-BC1 A2A 1MLIB+6	Mortgage	0.29	01/25/2038	USD	BA-	63,766.460	73.3466	46,770.51	0.00
86359LPF0	SAMI 2005-AR5 A3 1MLIB+25	Mortgage	0.48	07/19/2035	USD	AAA	48,660.740	82.0037	39,903.61	0.00
86363DAH4	SAMI 2007-AR2 2A1 1MLIB+13	Mortgage	0.36	03/25/2037	USD	A+	113,442.650	46.1778	52,385.27	0.00
87222PAA1	TBW 2006-6 A1 STEP 1ML+11	Mortgage	0.34	01/25/2037	USD	AA-	91,842.380	88.1734	80,980.55	0.00
92925CDA7	WAMU 2006-AR3 A1A 12MTA+100	Mortgage	1.54	02/25/2046	USD	AA	399,558.780	56.9017	227,355.58	0.00
92976BLJ9	WBCMT 2007-WHL8 A1 1MLIB+8 144A	Mortgage	0.31	06/15/2020	USD	AAA	149,850.730	83.7551	125,507.67	0.19
933638AB4	WAMU 2006-AR19 1A1A 12MTA+73	Mortgage	1.27	01/25/2047	USD	CAA+	68,853.130	60.9106	41,938.83	0.00
93934EAC9	WAMU 2003-R1 A3 1MLIB+32	Mortgage	0.87	12/25/2027	USD	AAA	194,503.530	75.5248	146,898.38	0.00
94981MAA5	WFMBS 2004-CC A1 ARM WM34 WC5.21	Mortgage	4.96	01/25/2035	USD	AAA	83,961.410	91.5115	76,834.30	1.50
00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	Invest. Grade Credit	6.20	07/19/2013	USD	AA	100,000.000	107.7392	107,739.20	3.24
00206RAG7	AT&T INC GBLB NT	Invest. Grade Credit	6.30	01/15/2038	USD	A	200,000.000	101.9092	203,818.40	13.53
02003MBQ6	ALLSTATE LIFE GBLB FN TRST MTN	Invest. Grade Credit	5.38	04/30/2013	USD	AA-	100,000.000	106.8287	106,828.70	3.09
0258169P6	AMERICAN EXPRESS TRAVL SR UNSEC FRI	Invest. Grade Credit	0.43	06/01/2011	USD	A	400,000.000	98.3750	393,500.00	0.07
025816AY5	AMERICAN EXPRESS GBLB SR NT	Invest. Grade Credit	7.00	03/19/2018	USD	A-	100,000.000	110.3011	110,301.10	6.52
02584PAB0	AMERICAN EXPRESS TRAVEL SR UNSEC14	Invest. Grade Credit	5.25	11/21/2011	USD	A	100,000.000	104.9147	104,914.70	1.81
0258M0CW7	AMERICAN EXPRESS UNSEC MTN	Invest. Grade Credit	5.88	05/02/2013	USD	A	100,000.000	107.3971	107,397.10	3.07
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	300,000.000	82.1773	246,531.90	6.37
031162AY6	AMGEN INC BD	Invest. Grade Credit	6.90	06/01/2038	USD	A+	400,000.000	116.7002	466,800.80	13.79
046353AB4	ASTRAZENECA PLC GBLB SR NT	Invest. Grade Credit	5.90	09/15/2017	USD	AA-	100,000.000	111.2908	111,290.80	6.43
060505DP6	BANK OF AMERICA CORP GBLB SR NT	Invest. Grade Credit	5.75	12/01/2017	USD	A	200,000.000	102.5636	205,127.20	6.53
06739GAE9	BARCLAYS BANK PLC SUBORD 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A	100,000.000	101.9291	101,929.10	6.47
172967BP5	CITIGROUP INC SUB NT	Invest. Grade Credit	5.63	08/27/2012	USD	A-	100,000.000	102.9197	102,919.70	2.49
172967CX7	CITIGROUP INC GBLB FRN NT	Invest. Grade Credit	0.42	05/18/2010	USD	A	230,000.000	99.9018	229,774.14	0.12
172967EH0	CITIGROUP INC GBLB NT	Invest. Grade Credit	6.00	08/15/2017	USD	A	200,000.000	100.1128	200,225.60	6.26
172967EV9	CITIGROUP INC GBLB SR NT	Invest. Grade Credit	8.50	05/22/2019	USD	A	100,000.000	115.6675	115,667.50	6.89
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	900,000.000	96.7500	870,750.00	10.72

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
22238HGQ7	COUNTRYWIDE FINL CORP GLBL CO GTD	Invest. Grade Credit	5.80	06/07/2012	USD	A	200,000.000	106.2112	212,422.40	2.29
225317AB2	CREDIT AGRICOLE (LONDON) FRN 144A	Invest. Grade Credit	0.30	05/28/2010	USD	AA+	100,000.000	100.0105	100,010.50	0.15
24702RAD3	DELL INC GLBL SR UNSECURED	Invest. Grade Credit	4.70	04/15/2013	USD	A	200,000.000	105.6074	211,214.80	3.08
2515299Z8	DEUTSCHE BANK AG SUB EMTN FRN	Invest. Grade Credit	0.57	02/17/2015	USD	AA	200,000.000	94.5000	189,000.00	0.01
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Invest. Grade Credit	0.90	09/23/2011	USD	AA+	200,000.000	100.8969	201,793.80	0.22
260543BZ5	DOW CHEMICAL CO/THE SR UNSECURED	Invest. Grade Credit	4.85	08/15/2012	USD	BAA-	300,000.000	105.1606	315,481.80	2.48
29268BAC5	ENEL FINANCE INTL CO GTD 144A	Invest. Grade Credit	6.80	09/15/2037	USD	A	300,000.000	110.9310	332,793.00	13.42
370334BA1	GENERAL MILLS INC FRN	Invest. Grade Credit	0.41	01/22/2010	USD	BAA+	100,000.000	100.0027	100,002.70	0.04
38141GFD1	GOLDMAN SACHS GROUP INC GLBL SUB	Invest. Grade Credit	6.75	10/01/2037	USD	A	1,200,000.000	103.1149	1,237,378.80	12.98
404280AG4	HSBC HOLDINGS PLC SUB NT GLBL	Invest. Grade Credit	6.50	05/02/2036	USD	A+	200,000.000	105.2201	210,440.20	13.17
459200GJ4	IBM CORP GLBL SR UNSEC	Invest. Grade Credit	5.70	09/14/2017	USD	A+	400,000.000	109.5024	438,009.60	6.45
45974VA99	ILFC MTN	Invest. Grade Credit	5.40	02/15/2012	USD	BAA+	1,200,000.000	86.9965	1,043,958.00	2.01
46625HGY0	JP MORGAN CHASE & CO GLBL SR NT	Invest. Grade Credit	6.00	01/15/2018	USD	AA-	100,000.000	107.6715	107,671.50	6.60
48123KAA4	JP MORGAN CHASE & CO CAP XXI FRN CO	Invest. Grade Credit	1.23	01/15/2087	USD	A	300,000.000	69.0747	207,224.10	-4.01
494550AY2	KINDER MORGAN ENER PART SR UNSEC	Invest. Grade Credit	5.95	02/15/2018	USD	BAA	300,000.000	106.0922	318,276.60	6.66
50075NAU8	KRAFT FOODS INC NT	Invest. Grade Credit	6.13	02/01/2018	USD	BAA+	100,000.000	105.3217	105,321.70	6.58
59018YN64	MERRILL LYNCH & CO NT MTN	Invest. Grade Credit	6.88	04/25/2018	USD	A	400,000.000	107.9154	431,661.60	6.58
59018YVA6	MERRILL LYNCH & CO FRN GLBL MTN	Invest. Grade Credit	0.50	02/05/2010	USD	A	200,000.000	100.0345	200,069.00	0.10
59217EBF0	METLIFE GLBL FUNDING I FRN 144A	Invest. Grade Credit	0.31	05/17/2010	USD	AA-	200,000.000	99.9001	199,800.20	0.11
61532XBS4	MONUMENTAL GLOBAL FUNDNG NT 144A	Invest. Grade Credit	5.50	04/22/2013	USD	AA-	100,000.000	102.9674	102,967.40	3.06
62912XAA2	NGPL PIPECO LLC SR NT 144A	Invest. Grade Credit	6.51	12/15/2012	USD	BAA-	100,000.000	108.7616	108,761.60	2.73
68389XAC9	ORACLE CORP NT	Invest. Grade Credit	5.75	04/15/2018	USD	A	200,000.000	108.2977	216,595.40	6.83
68389XAD7	ORACLE CORP NT	Invest. Grade Credit	4.95	04/15/2013	USD	A	300,000.000	107.3875	322,162.50	3.07
718172AC3	PHILIP MORRIS INTL INC GLBL NT	Invest. Grade Credit	6.38	05/16/2038	USD	A	100,000.000	108.4610	108,461.00	13.94
74153WBJ7	PRICOA GLOBAL FUNDING 1 FRN 144A	Invest. Grade Credit	0.45	09/27/2013	USD	AA-	100,000.000	93.6760	93,676.00	0.12
74153WBN8	PRICOA GLOBAL FUNDING 1 NT FRN 144A	Invest. Grade Credit	0.38	01/30/2012	USD	AA-	100,000.000	97.3268	97,326.80	0.05
74153WBU2	PRICOA GLOBAL FUNDING 1 NT 144A	Invest. Grade Credit	1.06	06/04/2010	USD	AA-	400,000.000	100.0652	400,260.80	0.16
74254PYF3	PRINCIPAL LIFE INC FDG SR SEC MTN	Invest. Grade Credit	5.55	04/27/2015	USD	AA-	100,000.000	99.7385	99,738.50	4.69
775371AV9	ROHM&HAAS HLDGS NT	Invest. Grade Credit	6.00	09/15/2017	USD	BAA-	100,000.000	103.3515	103,351.50	6.35
78011CAC0	RBS GOVT GTD 144A	Invest. Grade Credit	2.63	05/11/2012	USD	AAA	800,000.000	101.4893	811,914.40	2.29
78442FEC8	SLM CORP FRN	Invest. Grade Credit	0.44	07/26/2010	USD	BAA-	300,000.000	97.8817	293,645.10	0.05
90261XEM0	UBS AG STAMFORD CT SR NT DPNT	Invest. Grade Credit	5.88	12/20/2017	USD	AA-	100,000.000	102.9317	102,931.70	7.50
907818DA3	UNION PACIFIC CORP SR UNSECURED	Invest. Grade Credit	5.70	08/15/2018	USD	BAA	200,000.000	104.9280	209,856.00	7.03
91324PBH4	UNITEDHEALTH GROUP INC BD	Invest. Grade Credit	4.88	02/15/2013	USD	A-	100,000.000	104.7017	104,701.70	2.93
92343VAN4	VERIZON COMMUNICATIONS NT	Invest. Grade Credit	5.25	04/15/2013	USD	A	100,000.000	107.8785	107,878.50	3.06
92344SAN0	CELLCO PART/VERI WIRELSS GLBL SR UNSEC	Invest. Grade Credit	5.25	02/01/2012	USD	A	300,000.000	106.1147	318,344.10	1.99
SWPC012D5	PROCTER AND GAMBLE CO. SNR S* SP FBF	Invest. Grade Credit	1.00	06/20/2014	USD	AA-	700,000.000	2.9436	20,605.09	0.07
SWPC019E5	SLM CORP (SALLIE MAE) SNR S* SP UAG	Invest. Grade Credit	5.00	03/20/2010	USD	BAA-	100,000.000	0.3246	324.58	0.00
SWPC01W8	CDX IG9 10Y 30-100% SP JPM	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	192,899.770	1.5914	3,069.76	0.00
SWPC021E2	SLM CORP (SALLIE MAE) SNR S* SP BOA	Invest. Grade Credit	5.00	12/20/2010	USD	BAA-	100,000.000	1.1861	1,186.08	0.01
SWPC309F2	UNITED KINGDOM GILT SW SP MYC	Invest. Grade Credit	1.00	12/20/2014	USD	AAA	100,000.000	1.0915	1,091.48	0.03
SWPC37553	GECC NS SP BRC	Invest. Grade Credit	0.62	03/20/2011	USD	AA+	600,000.000	-0.7752	(4,651.43)	0.00
SWPC37561	GECC NS SP BRC	Invest. Grade Credit	0.64	12/20/2012	USD	AA+	500,000.000	-2.5700	(12,850.17)	-0.04
SWPC893E7	ILFC SNR S* SP UAG	Invest. Grade Credit	5.00	06/20/2010	USD	BAA+	300,000.000	-1.0062	(3,018.68)	0.00
SWPC95C7	CDX IG9 5Y 30-100% SP DUB	Invest. Grade Credit	0.71	12/20/2012	USD	AAA	385,799.540	1.6642	6,420.31	0.00
SWPC97R87	CDX IG9 10Y 30-100% SP GST	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	96,449.890	1.5572	1,501.94	0.00
02635PTS2	AMERICAN GEN FIN MTN	High Yield Credit	6.90	12/15/2017	USD	BA+	200,000.000	69.5306	139,061.20	5.86
125581FT0	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2013	USD	B	10,732.000	94.0000	10,088.08	2.99
125581FU7	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2014	USD	B	16,098.000	93.1250	14,991.26	3.76
125581FV5	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2015	USD	B	116,098.000	90.0000	104,488.20	4.47
125581FW3	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2016	USD	B	26,830.000	88.5000	23,744.55	5.13

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125581FX1	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2017	USD	B	37,562.000	87.2500	32,772.85	5.72
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	B-	500,000.000	101.0314	505,157.00	1.72
370425SE1	GMAC LLC	High Yield Credit	6.88	08/28/2012	USD	CAA	200,000.000	97.9139	195,827.80	2.46
370442733	MOTORS LIQUIDATION CO CONV PFD***DEI	High Yield Credit	5.25	03/06/2032	USD	C	8,000.000	5.7000	45,600.00	1.00
52517P2K6	LEHMAN BROS HLDGS FRN MTN 2010***DEI	High Yield Credit	2.95	05/25/2024	USD	C	100,000.000	20.0000	20,000.00	1.00
5252M0BZ9	LEHMAN BROS HLDGS SR UNS **DEF 1/24/1	High Yield Credit	5.63	01/24/2024	USD	C	500,000.000	21.0000	105,000.00	1.00
539473AE8	LLOYDS TSB BANK PLC UNSECURED 144A	High Yield Credit	12.00	12/29/2049	USD	BA+	300,000.000	98.1889	294,566.58	6.93
780097AS0	RBS 144A	High Yield Credit	6.99	10/29/2049	USD	BA-	200,000.000	55.5694	111,138.80	3.29
78442FEF1	SLM CORP FRN	High Yield Credit	0.58	01/27/2014	USD	BA+	100,000.000	77.2166	77,216.60	-0.46
0252369B8	AIG SR UNSEC EMTN	Non-U.S. Developed	4.00	09/20/2011	EUR	A-	100,000.000	94.0590	134,951.06	1.66
073902KE7	BEAR STEARNS CO INC GLBL SR UNSEC F	Non-U.S. Developed	1.03	07/27/2012	EUR	AA-	100,000.000	98.5020	141,325.65	0.04
36962H9Z7	GECC SNR UNSEC FRN	Non-U.S. Developed	0.60	03/03/2010	CHF	AAA	600,000.000	100.0090	580,463.36	0.16
49306B9H8	KEY BANK NA SR UNSECURED EMTN	Non-U.S. Developed	0.84	11/21/2011	EUR	A	100,000.000	85.0190	121,980.93	0.00
74251T9Y5	PRINCIPAL FIN GLOBAL FND SR SEC EMTN	Non-U.S. Developed	2.75	07/12/2010	CHF	AA-	100,000.000	101.1940	97,890.21	0.52
8656229N6	SMFG PREFERRED CAPITAL BD	Non-U.S. Developed	6.16	01/29/2049	GBP	A	200,000.000	77.5680	250,521.20	4.12
922077490	STIF FUND (DKK)	Non-U.S. Developed	0.00	12/01/2015	DKK	A1+	1.000	103.7250	0.19	0.00
OEH000006	FIN FUT EURO-BOBL 5Y 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	800,000.000	115.6600	1,327,544.58	4.40
RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	400,000.000	121.1900	695,508.94	7.40
SWU0034M	IRS AUD R 6MBB/6.0 09/15/10 UAG	Non-U.S. Developed	6.00	09/15/2012	AUD	AAA	800,000.000	0.7496	5,392.86	1.85
SWU00664G	IRS EUR R 6ME/4.5 03/18/09 BPS	Non-U.S. Developed	4.50	03/18/2014	EUR	AAA	100,000.000	7.4859	10,740.42	3.68
SWU0843M	IRS EUR R 6ME/3.0 06/16/10 DUB	Non-U.S. Developed	3.00	06/16/2015	EUR	AAA	300,000.000	-0.4273	(1,839.03)	4.61
SWU0845M	IRS EUR R 6ME/3.0 06/16/10 GLM	Non-U.S. Developed	3.00	06/16/2015	EUR	AAA	400,000.000	-0.4273	(2,452.04)	4.61
SWU0865M	IRS EUR R 6ME/3.0 06/16/10 BRC	Non-U.S. Developed	3.00	06/16/2015	EUR	AAA	1,400,000.000	-0.4273	(8,582.15)	4.61
126513AA8	CEMEX (C10 CAPITAL) 144A	Emerging Markets	6.72	12/31/2049	USD	B-	100,000.000	70.6681	70,668.10	5.41
15234QAJ7	CENT ELET BRASILEIRAS SA SR UNSEC 14	Emerging Markets	6.88	07/30/2019	USD	BAA-	400,000.000	108.8750	435,500.00	7.33
45104GAD6	ICICI BANK LIMITED 144A BD FRN	Emerging Markets	0.82	01/12/2010	USD	BAA	100,000.000	99.5010	99,501.00	0.13
SWPC56769	INDONESIA NS SP 02/08/07 RYL	Emerging Markets	1.09	03/20/2012	USD	BA	100,000.000	-0.7865	(786.52)	-0.01
SWU005071	IRS BRL ZCS R 10.575/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA+	400,000.000	-2.9344	(6,733.43)	1.78
SWU006061	IRS BRL ZCS R 11.98/CDI 08/27/07 MLC	Emerging Markets	11.98	01/02/2012	BRL	BAA+	300,000.000	1.5828	2,723.98	1.78
SWU009958	IRS BRL ZCS R 12.54/CDI 12/4/07 MLC	Emerging Markets	12.54	01/02/2012	BRL	BAA+	400,000.000	3.0038	6,892.64	1.78
SWU046133	IRS BRL ZCS R 10.835/CDI 04/15/09 GLM	Emerging Markets	10.84	01/02/2012	BRL	BAA+	700,000.000	-0.5554	(2,230.31)	1.78
13063A5E0	CA TXB-VAR PURP 1 BAB	Municipal/Other	7.50	04/01/2034	USD	A	100,000.000	97.1610	97,161.00	11.21
13063A5F7	CA TXB-VAR PURP 1	Municipal/Other	5.65	04/01/2039	USD	A	100,000.000	102.3310	102,331.00	3.05
13063A5G5	CA TXB-VAR PURP BAB	Municipal/Other	7.55	04/01/2039	USD	A	100,000.000	97.0070	97,007.00	11.75
167725AC4	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	100,000.000	106.1780	106,178.00	12.51
167725AF7	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	100,000.000	106.1780	106,178.00	12.08
64972FGL4	NYC W/S 2ND GEN-AA	Municipal/Other	4.75	06/15/2037	USD	AA+	300,000.000	100.3830	301,149.00	14.05
65830TAG0	NC TPK AUTH-TXB-BAB	Municipal/Other	6.70	01/01/2039	USD	AA	100,000.000	102.5740	102,574.00	10.01
6656P5AA2	NORTHERN ROCK PLC COVERED 144A	Municipal/Other	5.63	06/22/2017	USD	AAA	500,000.000	94.0814	470,407.00	6.18
744434CW9	PUBLIC PWR GEN-WHELAN BAB	Municipal/Other	7.24	01/01/2041	USD	A	100,000.000	96.8220	96,822.00	10.65
91412F7X9	REGENTS UNIV BAB	Municipal/Other	6.27	05/15/2031	USD	AA+	200,000.000	100.2000	200,400.00	9.92
93974ATZ7	WA ST-CABS-SER F MBIA	Municipal/Other	0.00	12/01/2020	USD	AA+	200,000.000	63.7650	127,530.00	11.37
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	700,000.000	100.7500	705,250.00	5.62
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	1,640,618.032	10.0120	16,425,867.75	0.17
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	14,268.080	108.6915	20,471.11	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	6,179.760	125.1603	9,979.38	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	364,510.200	100.0000	364,510.20	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	1,593.980	101.5900	1,433.55	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	95.5780	0.15	0.00
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	81.9304	0.57	0.00
920077492	STIF FUND (CAD)	Net Cash Equivalents	0.00	12/31/2015	CAD	A1+	1.000	84.9164	0.95	0.00

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929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	9,525.350	95.9367	13,666.49	0.00
940077498	STIF FUND (HONGKONG)	Net Cash Equivalents	0.00	12/01/2015	HKD	A1+	1.000	100.8027	0.13	0.00
941002693	STIF FUND (IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	0.0000	0.00	0.00
948077490	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/15/2015	JPY	A1+	29,025.000	94.5255	311.78	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	95.8720	0.29	0.00
952002699	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	1.000	91.3878	0.08	0.00
956077499	STIF FUND (NZD)	Net Cash Equivalents	0.00	12/31/2015	NZD	A1+	1.000	98.9487	0.73	0.00
960077493	STIF FUND (NOK)	Net Cash Equivalents	0.00	12/01/2015	NOK	A1+	1.000	98.2056	0.17	0.00
968077495	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	96.8726	0.71	0.00
974077497	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
980077499	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	1.000	99.9614	0.14	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	157,360.250	100.0000	157,360.25	0.00
984077495	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	6,204.360	90.7594	6,001.80	0.00
987002698	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	95.9550	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	7,964.650	125.1603	12,861.71	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		146,000.000	1.1132	131,153.31	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		(3,000.000)	1.1132	(2,694.93)	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		1,183,186.890	1.7558	673,879.14	0.00
CAD0021B2	CANADIAN DOLLAR	Net Cash Equivalents	0.00	01/21/2010	USD		65,000.000	1.0483	62,003.67	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		344,875.000	6.8209	50,561.75	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(344,875.000)	6.8209	(50,561.76)	0.00
CNY0237A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	08/25/2010	USD		5,447,057.000	6.7972	801,367.77	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		297,765.000	6.7768	43,939.21	0.00
CNY0327A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/23/2010	USD		39,796.000	6.7753	5,873.73	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	70,200.000	100.0000	70,200.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	66,000,000.000	99.6450	65,765,700.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	54,000,000.000	99.3200	53,632,800.00	0.25
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.00	09/14/2010	USD	AAA	2,000,000.000	98.9000	1,978,000.00	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	13,000,000.000	98.4700	12,801,100.00	0.25
ERH000016	FIN FUT EURIBOR LIF 03/15/10	Net Cash Equivalents	0.00	03/16/2010	EUR	AAA	1,000,000.000	99.2350	1,423,773.22	0.25
EUR0008B8	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/08/2010	USD		236,000.000	0.6970	338,597.37	0.00
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		(132,000.000)	0.6970	(189,380.63)	0.00
EUR0049D5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	02/18/2010	USD		(452,000.000)	0.6970	(648,459.12)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		28,000.000	0.6193	45,212.33	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(94,000.000)	0.6193	(151,784.27)	0.00
IDR0022A6	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	01/22/2010	USD		1,182,775,000.000	9,437.1667	125,331.58	0.00
IDR0280A3	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	10/07/2010	USD		807,228,500.000	9,913.7037	81,425.53	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		29,603,000.000	93.0826	318,029.42	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		156,503,000.000	1,165.9750	134,225.00	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		97,816,079.000	1,174.4417	83,287.31	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		83,446,000.000	1,175.4417	70,991.19	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		58,040,421.000	1,179.5417	49,205.91	0.00
L H00000	FIN FUT UK 90DAY LIF 03/17/10	Net Cash Equivalents	0.00	03/18/2010	GBP	AAA	500,000.000	99.3200	801,933.94	0.25
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	1,000,000.000	99.0000	1,598,700.36	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	1,000,000.000	98.5300	1,591,110.58	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	0.000	97.9800	0.00	0.25
LSIOPNTA5	LSI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		1,143.310	30.0000	342.99	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		3,258,372.700	13.2325	246,240.96	0.00
MYR0043A0	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	02/12/2010	USD		180,405.560	3.4302	52,593.46	0.00
MYR0165A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	06/14/2010	USD		146,899.440	3.4466	42,622.07	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SGD0042A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	02/11/2010	USD		36,000.000	1.4047	25,628.61	0.00
SGD0076A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	03/17/2010	USD		108,636.130	1.4051	77,314.59	0.00
SGD0167A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	06/16/2010	USD		61,000.000	1.4060	43,386.42	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		1,641.880	30.0000	492.56	0.00
SPF0C0030	CME ACAL S&P FUT 1/10 @ 1140	Net Cash Equivalents	0.00	01/15/2010	USD	AAA	(750.000)	4.4000	(3,300.00)	0.00
SPF0P0028	CME APUT S&P FUT 1/10 @ 1050	Net Cash Equivalents	0.00	01/15/2010	USD	AAA	(750.000)	3.3500	(2,512.50)	0.00
SWP048796	ZCS BRL R 12.41%/CDI 01/12/07 UAG	Net Cash Equivalents	12.41	01/04/2010	BRL	BAA+	200,000.000	2.7473	3,152.08	0.00
SWP089758	ZCS BRL R 12.948%/CDI 12/06/06 MLC	Net Cash Equivalents	12.95	01/04/2010	BRL	BAA+	100,000.000	4.0958	2,349.59	0.00
SWU000551	ZCS BRL R 11.36%/CDI 04/11/07 BRC	Net Cash Equivalents	11.36	01/04/2010	BRL	BAA+	300,000.000	0.3184	547.95	0.00
SWU001344	ZCS BRL R 11.465%/CDI 04/12/07 GLM	Net Cash Equivalents	11.47	01/04/2010	BRL	BAA+	100,000.000	0.5779	331.51	0.00
SWU001351	ZCS BRL R 11.43%/CDI 04/12/07 MLC	Net Cash Equivalents	11.43	01/04/2010	BRL	BAA+	200,000.000	0.4930	565.61	0.00
SWU0041L2	IRS USD R 3ML/3.0 12/16/09 BOA	Net Cash Equivalents	3.00	12/16/2010	USD	AAA	500,000.000	2.2717	11,358.65	0.76
SWU004686	ZCS BRL R 12.67%/CDI 12/13/07 MYC	Net Cash Equivalents	12.67	01/04/2010	BRL	BAA+	200,000.000	2.8159	3,230.68	0.00
SWU0101L9	IRS USD R 3ML/3.0 12/16/09 MYC	Net Cash Equivalents	3.00	12/16/2010	USD	AAA	2,400,000.000	2.2717	54,521.52	0.76
SWU023157	TRS 1ML+21/EFA EQ MEI	Net Cash Equivalents	0.00	04/15/2010	USD	A	111,149.630	55.3000	0.00	0.00
SWU050291	TRS 3ML-10.5/EFA EQ MEI	Net Cash Equivalents	0.00	06/30/2010	USD	A	546,533.000	55.3000	0.00	0.00
SWU055498	TRS 3ML-11.5/EFA EQ MEI	Net Cash Equivalents	0.00	03/31/2010	USD	AA-	465,675.290	55.3000	0.00	0.00
SWU0840K7	IRS AUD R 3MBB/4.5 06/15/10 DUB	Net Cash Equivalents	4.50	06/15/2011	AUD	AAA	100,000.000	-0.6466	(581.50)	0.95
SWU0841K6	IRS AUD R 3MBB/4.5 06/15/10 UAG	Net Cash Equivalents	4.50	06/15/2011	AUD	AAA	1,300,000.000	-0.6466	(7,559.52)	0.95
SWU092863	TRS 1ML+2.5/EFA EQ FCT	Net Cash Equivalents	0.00	12/30/2009	USD	AA-	0.000	55.3000	0.00	0.00
TWD0161A8	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	06/10/2010	USD		662,255.000	31.0199	21,349.34	0.00
TWD0285A9	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	10/12/2010	USD		122,785.000	30.6979	3,999.78	0.00
UARA02318	U S AGENCY REPO	Net Cash Equivalents	0.00	01/04/2010	USD	AAA	4,100,000.000	100.0000	4,100,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								212,943,883.70	
	UNINVESTED CASH PLUS RECEIVABLES								419,133.64	
	NET UNSETTLED TRADES								(2,385,026.48)	
	NET FUTURES HELD								(145,928,515.40)	
	BROKER CASH COLLATERAL RECEIVED								(890,083.25)	
	ACCOUNTING MARKET VALUE								64,159,392.21	