

**PORTFOLIO HOLDINGS FOR PIMCO INVESTMENT GRADE CORPORATE BOND FUND**

(As of Dec 31, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

This Fund will normally invest its assets in a diversified portfolio of investment grade corporate fixed income securities of varying maturities. The Fund may invest its assets in non-U.S. securities, which may entail greater risk due to foreign economic and political developments, and a portion of its total assets in high yield securities. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. The Fund will normally hedge a majority of its exposure to foreign currency to reduce the risk of loss due to fluctuations in currency exchange rates. The Fund may invest all of its assets in derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the re more than the principal amount invested in these instruments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
302154AT6	EXPORT-IMPORT BK KOREA SR NT	Government Related	8.13	01/21/2014	USD	A	7,100,000.000	116.1900	8,249,490.00	3.57
302154AU3	EXPORT-IMPORT BK KOREA GLBL SR UNSE	Government Related	5.88	01/14/2015	USD	A	38,100,000.000	107.5451	40,974,683.10	4.46
317U187B3	IRO USD 5Y P 5.5000 08/31/10 DUB	Government Related	0.00	08/31/2010	USD	AAA	(42,000,000.000)	0.2652	(111,367.20)	4.54
317U188B2	IRO USD 5Y P 5.5000 08/31/10 RYL	Government Related	0.00	08/31/2010	USD	AAA	(151,000,000.000)	0.2652	(400,391.60)	4.54
317U190B8	IRO USD 5Y P 5.5000 08/31/10 BRC	Government Related	0.00	08/31/2010	USD	AAA	(5,000,000.000)	0.2652	(13,258.00)	4.54
317U204B2	IRO USD 7Y P 6.0000 08/31/10 RYL	Government Related	0.00	08/31/2010	USD	AAA	(50,000,000.000)	0.3006	(150,290.00)	6.02
317U226B6	IRO USD 10Y P 6.0000 08/31/10 RYL	Government Related	0.00	08/31/2010	USD	AAA	(234,000,000.000)	0.5679	(1,329,003.00)	8.01
317U299B8	IRO USD 10Y P 4.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(34,800,000.000)	1.9175	(667,290.00)	8.37
317U307B8	IRO USD 10Y P 4.2500 04/19/10 RYL	Government Related	0.00	04/19/2010	USD	AAA	(62,100,000.000)	1.9175	(1,190,767.50)	8.37
317U324B7	IRO USD 10Y C 3.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(16,400,000.000)	0.1794	(29,424.88)	8.65
317U327B4	IRO USD 10Y C 3.2500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(29,400,000.000)	0.1794	(52,749.48)	8.65
317U328B3	IRO USD 10Y P 4.2500 04/19/10 FBF	Government Related	0.00	04/19/2010	USD	AAA	(50,600,000.000)	1.9175	(970,255.00)	8.37
317U371B9	IRO USD 10Y P 4.2500 04/19/10 JPM	Government Related	0.00	04/19/2010	USD	AAA	(78,600,000.000)	1.9175	(1,507,155.00)	8.37
317U383B5	IRO USD 7Y C 2.7500 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(17,400,000.000)	0.0979	(17,039.82)	6.44
317U388B0	IRO USD 10Y C 3.2500 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(39,400,000.000)	0.0313	(12,328.26)	8.67
317U389B9	IRO USD 7Y P 4.0000 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(17,400,000.000)	1.1201	(194,893.92)	6.24
317U390B6	IRO USD 10Y P 4.0000 02/17/10 DUB	Government Related	0.00	02/17/2010	USD	AAA	(59,100,000.000)	1.6749	(989,889.54)	8.44
317U392B4	IRO USD 10Y P 4.0000 02/17/10 BRC	Government Related	0.00	02/17/2010	USD	AAA	(72,900,000.000)	1.6749	(1,221,031.26)	8.44
317U393B3	IRO USD 10Y C 3.2500 02/17/10 BRC	Government Related	0.00	02/17/2010	USD	AAA	(72,900,000.000)	0.0313	(22,810.41)	8.67
317U394B2	IRO USD 10Y C 3.2500 04/19/10 RYL	Government Related	0.00	04/19/2010	USD	AAA	(101,500,000.000)	0.1794	(182,111.30)	8.65
317U403B1	IRO USD 10Y P 4.0000 02/17/10 BOA	Government Related	0.00	02/17/2010	USD	AAA	(1,200,000.000)	1.6749	(20,099.28)	8.44
317U404B0	IRO USD 10Y C 3.2500 02/17/10 BOA	Government Related	0.00	02/17/2010	USD	AAA	(1,200,000.000)	0.0313	(375.48)	8.67
500630BQ0	KOREA DEVELOPMENT BANK GLBL SR NT	Government Related	8.00	01/23/2014	USD	A	2,000,000.000	115.6530	2,313,060.00	3.58
912810QA9	U S TREASURY BOND	Government Related	3.50	02/15/2039	USD	AAA	92,000.000	81.9376	75,382.59	17.39
912810QC5	U S TREASURY BOND	Government Related	4.50	08/15/2039	USD	AAA	2,618,000.000	97.7657	2,559,506.03	16.57
912810QC5	U S TREASURY BOND	Government Related	4.50	08/15/2039	USD	AAA	218,981,000.000	97.7657	214,088,307.52	16.57
912828LG3	U S TREASURY NOTE	Government Related	1.00	07/31/2011	USD	AAA	428,000.000	100.1836	428,785.81	1.56
912828LG3	U S TREASURY NOTE	Government Related	1.00	07/31/2011	USD	AAA	666,000.000	100.1836	667,222.78	1.56
912828LT5	U S TREASURY NOTE	Government Related	1.00	10/31/2011	USD	AAA	1,099,000.000	99.9413	1,098,354.89	1.81

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
912828LT5	U S TREASURY NOTE	Government Related	1.00	10/31/2011	USD	AAA	1,634,000.000	99.9413	1,633,040.84	1.81
912828LW8	U S TREASURY NOTE	Government Related	1.00	09/30/2011	USD	AAA	1,549,000.000	100.0040	1,549,061.96	1.72
912828LW8	U S TREASURY NOTE	Government Related	1.00	09/30/2011	USD	AAA	4,597,000.000	100.0040	4,597,183.88	1.72
912828MA5	U S TREASURY NOTE	Government Related	2.75	11/30/2016	USD	AAA	3,700,000.000	96.3047	3,563,273.90	6.42
SWU0113L5	IRS USD R 3ML/3.0 12/16/09 BRC	Government Related	3.00	12/16/2011	USD	AAA	14,300,000.000	3.1361	448,455.15	1.74
SWU0618L5	IRS USD R 3ML/4.0 12/16/09 JPM	Government Related	4.00	12/16/2014	USD	AAA	300,000.000	4.8796	14,638.74	4.38
TYH0C0004	CBOT ACAL USTN FUT 3/10@ 120	Government Related	0.00	02/19/2010	USD	AAA	(1,700,000.000)	0.0469	(796.88)	6.10
TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	Government Related	0.00	02/19/2010	USD	AAA	(1,700,000.000)	0.9688	(16,468.75)	6.10
02149CAJ0	CWALT 2006-41CB 1A9 WM36 WC6.517	Mortgage	6.00	01/25/2037	USD	CAA+	143,403.440	66.0503	94,718.45	2.00
02R052610	FHLMC TBA GOLD 5.50% JAN	Mortgage	5.50	01/13/2040	USD	AAA	0.000	104.7656	0.00	2.68
059513AE1	BACM 2007-4 A4 WM17 WC5.8736	Mortgage	5.74	02/10/2051	USD	A+	1,000,000.000	88.4416	884,415.50	6.04
05952CAE0	BACM 2007-5 A4 WM16 WC6.0817	Mortgage	5.49	02/10/2051	USD	A+	110,000.000	84.6095	93,070.46	6.03
07386HNB3	BALTA 2004-11 2A6A WM34 WC5.5223 ARM	Mortgage	5.13	11/25/2034	USD	AAA	305,356.850	84.4137	257,763.08	0.00
12514AAE1	CD 2007-CD5 A4 TALF WM17 WC6.2042	Mortgage	5.89	11/15/2044	USD	AAA	100,000.000	89.7603	89,760.31	6.04
14986DAF7	CD 2006-CD3 A5 TALF SEQ	Mortgage	5.62	10/15/2048	USD	AAA	200,000.000	95.4568	190,913.52	5.70
17310MAE0	CGCMT 2006-C5 A4	Mortgage	5.43	10/15/2049	USD	AAA	1,300,000.000	93.0642	1,209,834.21	5.77
17311QBK5	CGCMT 2007-C6 A4 WM16 WC5.7312	Mortgage	5.70	12/10/2049	USD	AAA	91,000.000	89.4422	81,392.40	5.91
22545MAD9	CSMC 2006-C4 A3 SEQ	Mortgage	5.47	09/15/2039	USD	AAA	100,000.000	85.8915	85,891.49	5.50
3128MJMW7	FHLMC GOLDCONV #G0-8372	Mortgage	4.50	11/01/2039	USD	AAA	0.000	99.8854	0.00	4.79
31407VSL0	FNMA PASS THRU MTG #842123	Mortgage	5.50	10/01/2035	USD	AAA	0.000	106.3385	0.00	2.68
31408ERU8	FNMA PASS THRU MTG #849299	Mortgage	5.50	01/01/2036	USD	AAA	0.000	105.0573	0.00	2.68
31410KJR6	FNMA PASS THRU MTG #889572	Mortgage	5.50	06/01/2038	USD	AAA	0.000	104.8073	0.00	2.68
31410KXK5	FNMA PASS THRU MTG #889982	Mortgage	5.50	11/01/2038	USD	AAA	0.000	104.8073	0.00	2.68
31410UHR6	FNMA PASS THRU MTG #897640	Mortgage	5.50	05/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31410WF45	FNMA PASS THRU MTG #899387	Mortgage	5.50	04/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31410WMK1	FNMA PASS THRU MTG #899562	Mortgage	5.50	06/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31410WN46	FNMA PASS THRU MTG #899611	Mortgage	5.50	07/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411DS75	FNMA PASS THRU MTG #905142	Mortgage	5.50	02/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411E4D6	FNMA PASS THRU MTG #906320	Mortgage	5.50	01/01/2037	USD	AAA	0.000	104.8854	0.00	2.68
31411EEU7	FNMA PASS THRU MTG #905647	Mortgage	5.50	12/01/2036	USD	AAA	0.000	104.8854	0.00	2.68
31411HSY7	FNMA PASS THRU MTG #908735	Mortgage	5.50	01/01/2037	USD	AAA	0.000	104.8854	0.00	2.68
31411HYP9	FNMA PASS THRU MTG #908918	Mortgage	5.50	02/01/2037	USD	AAA	0.000	106.1979	0.00	2.68
31411JV45	FNMA PASS THRU MTG #909735	Mortgage	5.50	02/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411LSA0	FNMA PASS THRU MTG #911413	Mortgage	5.50	04/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411LSK8	FNMA PASS THRU MTG #911422	Mortgage	5.50	05/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411LXV8	FNMA PASS THRU MTG #911592	Mortgage	5.50	04/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411N6J1	FNMA PASS THRU MTG #912673	Mortgage	5.50	03/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411NYD3	FNMA PASS THRU MTG #912508	Mortgage	5.50	02/01/2037	USD	AAA	0.000	106.1198	0.00	2.68
31411NZH3	FNMA PASS THRU MTG #912544	Mortgage	5.50	02/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411UNQ0	FNMA PASS THRU MTG #914899	Mortgage	5.50	04/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411VQU6	FNMA PASS THRU MTG #915867	Mortgage	5.50	04/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411WDF1	FNMA PASS THRU MTG #916402	Mortgage	5.50	05/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411YES8	FNMA PASS THRU MTG #918245	Mortgage	5.50	05/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31411YGF4	FNMA PASS THRU MTG #918298	Mortgage	5.50	05/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31412AT20	FNMA PASS THRU MTG #919569	Mortgage	5.50	05/01/2037	USD	AAA	0.000	106.1198	0.00	2.68
31412AVR2	FNMA PASS THRU MTG #919624	Mortgage	5.50	08/01/2037	USD	AAA	0.000	106.1198	0.00	2.68
31412L3V0	FNMA PASS THRU MTG #928812	Mortgage	5.50	11/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31412LTQ3	FNMA PASS THRU MTG #928559	Mortgage	5.50	07/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31412LTR1	FNMA PASS THRU MTG #928560	Mortgage	5.50	07/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31412MPB8	FNMA PASS THRU MTG #929318	Mortgage	5.50	03/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31412NE28	FNMA PASS THRU MTG #929953	Mortgage	5.50	09/01/2038	USD	AAA	0.000	104.8073	0.00	2.68

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31412S6M2	FNMA PASS THRU MTG #933876	Mortgage	5.50	05/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31412WXM3	FNMA PASS THRU MTG #937284	Mortgage	5.50	05/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31412XUF9	FNMA PASS THRU MTG #933082	Mortgage	5.50	07/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31412YA28	FNMA PASS THRU MTG #938425	Mortgage	5.50	07/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31413AD83	FNMA PASS THRU MTG #939427	Mortgage	5.50	06/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31413BCQ2	FNMA PASS THRU MTG #940279	Mortgage	5.50	06/01/2037	USD	AAA	0.000	106.1198	0.00	2.68
31413BPG0	FNMA PASS THRU MTG #940623	Mortgage	5.50	08/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31413BTU5	FNMA PASS THRU MTG #940763	Mortgage	5.50	06/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31413CGP8	FNMA PASS THRU MTG #941306	Mortgage	5.50	07/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31413CJZ3	FNMA PASS THRU MTG #941380	Mortgage	5.50	06/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31413GG61	FNMA PASS THRU MTG #944921	Mortgage	5.50	07/01/2037	USD	AAA	0.000	105.2437	0.00	2.68
31413HT65	FNMA PASS THRU MTG #946173	Mortgage	5.50	08/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31414BFS4	FNMA PASS THRU MTG #961077	Mortgage	5.50	04/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31414DDL7	FNMA PASS THRU MTG #962807	Mortgage	5.50	05/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31414GJ34	FNMA PASS THRU MTG #965682	Mortgage	5.50	02/01/2038	USD	AAA	0.000	104.8073	0.00	2.68
31414HAN7	FNMA PASS THRU MTG #966313	Mortgage	5.50	12/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31414HAP2	FNMA PASS THRU MTG #966314	Mortgage	5.50	12/01/2037	USD	AAA	0.000	104.8073	0.00	2.68
31414P6U8	FNMA PASS THRU MTG #972583	Mortgage	5.50	03/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31414QS32	FNMA PASS THRU MTG #973138	Mortgage	5.50	04/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31414SHH9	FNMA PASS THRU MTG #974632	Mortgage	5.50	03/01/2038	USD	AAA	0.000	104.8073	0.00	2.68
31414SM34	FNMA PASS THRU MTG #974778	Mortgage	5.50	04/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31414XUQ3	FNMA PASS THRU MTG #979491	Mortgage	5.50	04/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31415BPK9	FNMA PASS THRU MTG #982026	Mortgage	5.50	04/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31415CCQ8	FNMA PASS THRU MTG #982579	Mortgage	5.50	05/01/2038	USD	AAA	0.000	106.1198	0.00	2.68
31415QWZ5	FNMA PASS THRU MTG #986364	Mortgage	5.50	03/01/2038	USD	AAA	0.000	105.0573	0.00	2.68
31416BTR9	FNMA PASS THRU MTG #995260	Mortgage	5.50	12/01/2038	USD	AAA	0.000	104.8073	0.00	2.68
31417VN66	FNMA PASS THRU MTG #AC8512	Mortgage	4.50	12/01/2039	USD	AAA	111,000,000.000	99.9479	110,942,187.87	4.79
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.56	11/10/2039	USD	AAA	2,500,000.000	87.7886	2,194,713.75	5.68
46629YAC3	JPMCC 2007-CB18 A4 WM16 WC5.7565	Mortgage	5.44	06/12/2047	USD	AAA	2,500,000.000	87.3476	2,183,688.75	5.83
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.42	02/15/2040	USD	A+	200,000.000	83.0607	166,121.44	5.84
55312VAD0	MLCFC 2006-4 A3	Mortgage	5.17	12/12/2049	USD	AAA	2,000,000.000	88.6083	1,772,165.00	5.55
589929W87	MLMI 2003-A4 3A WM33 WC5.2265 ARM	Mortgage	5.01	05/25/2033	USD	AAA	55,811.970	95.2436	53,157.32	1.50
60688CAE6	MLCFC 2007-9 A4 WM17 WC6.3353	Mortgage	5.70	09/12/2049	USD	A+	100,000.000	85.1107	85,110.65	5.88
61757RAD9	MSC 2007-HQ13 A3 WM16 WC6.3357	Mortgage	5.57	12/15/2044	USD	A+	1,000,000.000	82.0222	820,222.20	6.06
86359BLE9	SARM 2004-2 4A1 WM34 WC5.58 ARM	Mortgage	3.44	03/25/2034	USD	AAA	85,926.580	86.2858	74,142.42	1.50
88522YAC3	TMST 2007-4 3A1 WM37 WC6.4744 ARM	Mortgage	6.20	09/25/2037	USD	AAA	434,459.890	80.0492	347,781.45	3.00
94980XAA2	WFMB 2003-N 1A1 ARM WM33 WC4.9804	Mortgage	4.58	12/25/2033	USD	AAA	503,378.010	99.7212	501,974.34	2.50
001192AG8	AGL CAPITAL CORP CO GTD	Invest. Grade Credit	5.25	08/15/2019	USD	BAA+	6,500,000.000	100.8887	6,557,765.50	7.75
00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	Invest. Grade Credit	6.20	07/19/2013	USD	AA	3,000,000.000	107.7392	3,232,176.00	3.24
00184AAB1	TIME WARNER (AOL) INC NT	Invest. Grade Credit	6.75	04/15/2011	USD	BAA	25,000.000	105.9828	26,495.70	1.24
001957BC2	AT&T CORP GLBL CO GTD	Invest. Grade Credit	7.30	11/15/2011	USD	A	447,000.000	110.1555	492,395.09	1.77
001957BD0	AT&T CORP SR NT	Invest. Grade Credit	8.00	11/15/2031	USD	A	3,400,000.000	122.3981	4,161,535.40	11.64
00206RAM4	AT&T INC GLBL SR UNSECURED	Invest. Grade Credit	5.60	05/15/2018	USD	A	3,000,000.000	104.9708	3,149,124.00	6.89
00206RAR3	AT&T INC NT	Invest. Grade Credit	5.80	02/15/2019	USD	A	11,800,000.000	106.7855	12,600,689.00	7.34
00292OAC0	ABBEY NATL PLC SUB DEB YNKE ***TENDE	Invest. Grade Credit	7.95	10/26/2029	USD	A+	2,600,000.000	112.2101	2,917,462.60	10.77
00846UAE1	AGILENT TECHNOLOGIES INC NT	Invest. Grade Credit	5.50	09/14/2015	USD	BAA-	1,200,000.000	104.9481	1,259,377.20	5.01
02003MBQ6	ALLSTATE LIFE GLBL FN TRST MTN	Invest. Grade Credit	5.38	04/30/2013	USD	AA-	1,200,000.000	106.8287	1,281,944.40	3.09
02209SAD5	ALTRIA GROUP GLBL CO GTD	Invest. Grade Credit	9.70	11/10/2018	USD	BAA+	4,550,000.000	123.8098	5,633,345.90	6.46
02209SAG8	ALTRIA GROUP INC GLBL CO GTD	Invest. Grade Credit	7.75	02/06/2014	USD	BAA+	23,545,000.000	113.5300	26,730,638.50	3.62
02209SAJ2	ALTRIA GROUP CO GTD	Invest. Grade Credit	9.25	08/06/2019	USD	BAA+	49,644,000.000	122.0660	60,598,445.04	6.90
023763AA3	AMR EETC 09-1	Invest. Grade Credit	10.38	07/02/2019	USD	A-	28,650,000.000	110.5000	31,658,250.00	5.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
02378JBG2	AMR EETC 01-2-A1	Invest. Grade Credit	6.98	10/01/2012	USD	BAA	27,303.330	100.0000	27,303.33	0.71
02378JBH0	AMR EETC 01-2-A2	Invest. Grade Credit	7.86	04/01/2013	USD	BAA-	7,550,000.000	100.0000	7,550,000.00	1.66
02580ECN1	AMERICAN EXPRESS BK FSB NT	Invest. Grade Credit	5.50	04/16/2013	USD	A	12,100,000.000	106.6729	12,907,420.90	3.05
025816AU3	AMERICAN EXPRESS SUBORDINATED FRN	Invest. Grade Credit	6.80	09/01/2066	USD	BAA	2,465,000.000	90.5000	2,230,825.00	4.35
025816AX7	AMERICAN EXPRESS SR NT	Invest. Grade Credit	6.15	08/28/2017	USD	A-	300,000.000	104.6696	314,008.80	6.29
025816AY5	AMERICAN EXPRESS GLBL SR NT	Invest. Grade Credit	7.00	03/19/2018	USD	A-	3,000,000.000	110.3011	3,309,033.00	6.52
025816BA6	AMERICAN EXPRESS CO SR UNSECURED	Invest. Grade Credit	7.25	05/20/2014	USD	A-	2,500,000.000	112.9440	2,823,600.00	3.86
025816BB4	AMERICAN EXPRESS CO SR UNSECURED	Invest. Grade Credit	8.13	05/20/2019	USD	A-	20,000,000.000	118.7075	23,741,500.00	7.01
02581FYE3	AMERICAN EXPRESS CENTURION NT BKN1	Invest. Grade Credit	6.00	09/13/2017	USD	A	20,000,000.000	103.7847	20,756,940.00	6.35
0258M0CW7	AMERICAN EXPRESS UNSEC MTN	Invest. Grade Credit	5.88	05/02/2013	USD	A	1,700,000.000	107.3971	1,825,750.70	3.07
0258M0CY3	AMERICAN EXPRESS CREDIT CO GLBL NT	Invest. Grade Credit	7.30	08/20/2013	USD	A	12,000,000.000	112.4785	13,497,420.00	3.27
026874AX5	AIG GLBL SR NT	Invest. Grade Credit	5.05	10/01/2015	USD	A-	700,000.000	83.5249	584,674.30	5.00
026874AZ0	AIG GLBL SR UNSECURED	Invest. Grade Credit	6.25	05/01/2036	USD	A-	200,000.000	74.4529	148,905.80	11.12
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	1,000,000.000	66.7500	667,500.00	8.14
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.25	08/15/2018	USD	A-	29,500,000.000	94.0253	27,737,463.50	6.27
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	5,250,000.000	97.9822	5,144,065.50	2.11
02687QBW7	AIG GLBL MTN	Invest. Grade Credit	5.45	05/18/2017	USD	A-	2,000,000.000	81.0469	1,620,938.00	6.04
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	22,920,000.000	82.1773	18,835,037.16	6.37
031162AV2	AMGEN INC GLBL SR UNSECURED	Invest. Grade Credit	5.85	06/01/2017	USD	A+	6,500,000.000	109.4405	7,113,632.50	6.22
032479AC1	ANADARKO FINANCE CO GTD SER B	Invest. Grade Credit	6.75	05/01/2011	USD	BAA-	2,900,000.000	105.7069	3,065,500.10	1.28
032511BC0	ANADARKO PETROLEUM CORP SR UNSEC	Invest. Grade Credit	8.70	03/15/2019	USD	BAA-	23,950,000.000	124.5985	29,841,340.75	6.85
032511BF3	ANADARKO PETROLEUM CORP SR UNSEC	Invest. Grade Credit	6.95	06/15/2019	USD	BAA-	8,755,000.000	113.6020	9,945,855.10	7.30
034863AA8	ANGLO AMERICAN CAPITAL CO GTD 144A	Invest. Grade Credit	9.38	04/08/2014	USD	BAA+	23,860,000.000	119.9938	28,630,520.68	3.67
03523TAJ7	ANHEUSER-BUSCH INBEV **EXCHANGE**	Invest. Grade Credit	5.38	01/15/2020	USD	BAA+	1,000,000.000	102.2229	1,022,229.00	7.99
037735CD7	APPALACHIAN POWER CO SR NT	Invest. Grade Credit	5.00	06/01/2017	USD	BAA	4,000,000.000	98.9724	3,958,896.00	6.32
037735CH8	APPALACHIAN POWER CO SR UNSEC NT	Invest. Grade Credit	5.65	08/15/2012	USD	BAA	300,000.000	107.0914	321,274.20	2.46
037735CP0	APPALACHIAN POWER CO SR NT	Invest. Grade Credit	7.95	01/15/2020	USD	BAA	34,270,000.000	118.9584	40,767,043.68	7.41
05348EAM1	AVALONBAY COMMUNITIES SR UNSECURE	Invest. Grade Credit	5.70	03/15/2017	USD	BAA+	7,100,000.000	101.5930	7,213,103.00	6.05
054937AC1	BB&T CORP GLOBAL BD	Invest. Grade Credit	6.50	08/01/2011	USD	A	30,000.000	106.2502	31,875.06	1.51
054937AE7	BB&T CORP GLBL SUB NT	Invest. Grade Credit	5.20	12/23/2015	USD	A	2,000,000.000	103.9946	2,079,892.00	5.25
055451AH1	BHP BILLITON FIN USA LTD CO GTD	Invest. Grade Credit	6.50	04/01/2019	USD	A+	32,100,000.000	114.9093	36,885,885.30	7.31
05565AAB9	BNP PARIBAS 144A FRN	Invest. Grade Credit	7.20	06/29/2049	USD	A	2,225,000.000	93.0000	2,069,250.00	11.57
060505BS2	BANK OF AMERICA CORP SR UNS	Invest. Grade Credit	4.75	08/01/2015	USD	A	200,000.000	100.9238	201,847.60	4.99
060505CL6	BANK OF AMERICA CORP SUB NT	Invest. Grade Credit	5.75	08/15/2016	USD	A-	500,000.000	100.7896	503,948.00	5.63
060505CS1	BANK OF AMERICA CORP SR NT GLBL	Invest. Grade Credit	5.63	10/14/2016	USD	A	2,000,000.000	101.5368	2,030,736.00	5.77
060505DH4	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	6.00	09/01/2017	USD	A	9,800,000.000	103.9512	10,187,217.60	6.32
060505DP6	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	5.75	12/01/2017	USD	A	26,800,000.000	102.5636	27,487,044.80	6.53
06050TKX9	BANK OF AMERICA NA SUBORD BKNT FRN	Invest. Grade Credit	0.55	06/15/2017	USD	A+	5,170,000.000	85.1210	4,400,755.70	-0.34
06051GDX4	BANK OF AMERICA NA GLBL NT	Invest. Grade Credit	5.65	05/01/2018	USD	A	44,000,000.000	101.7287	44,760,628.00	6.82
06051GDY2	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	7.38	05/15/2014	USD	A	17,600,000.000	113.5785	19,989,816.00	3.85
06051GDZ9	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	7.63	06/01/2019	USD	A	1,650,000.000	115.8843	1,912,090.95	7.13
06051GEA3	BANK OF AMERICA CORP SR NT	Invest. Grade Credit	6.50	08/01/2016	USD	A	22,500,000.000	107.6764	24,227,190.00	5.53
06423AAS2	BANK ONE CORP GLBL SUB NT	Invest. Grade Credit	5.25	01/30/2013	USD	A+	100,000.000	106.1213	106,121.30	2.88
0667480A3	BNP PARIBAS SA SUBORDINATED FRN EMT	Invest. Grade Credit	0.46	12/09/2016	USD	AA	4,000,000.000	95.6220	3,824,880.00	0.05
06738CAF6	BARCLAYS BANK TIER 1 PRIV 144A	Invest. Grade Credit	7.38	06/29/2049	USD	BAA+	5,000,000.000	90.5000	4,525,000.00	0.40
06739FEY3	BARCLAYS BANK PLC SUB NT 144A	Invest. Grade Credit	5.93	09/29/2049	USD	BAA+	5,000,000.000	76.0000	3,800,000.00	3.99
06739FFS5	BARCLAYS BANK PLC SR UNSECURED	Invest. Grade Credit	6.75	05/22/2019	USD	AA-	11,000,000.000	111.7402	12,291,422.00	7.29
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A	10,890,000.000	129.3037	14,081,172.93	7.59
06739FFZ9	BARCLAYS BANK PLC GLBL SR NT	Invest. Grade Credit	5.20	07/10/2014	USD	AA-	10,800,000.000	106.1074	11,459,599.20	4.10
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	600,000.000	92.5000	555,000.00	5.36
06739GAE9	BARCLAYS BANK PLC SUBORD 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A	14,500,000.000	101.9291	14,779,719.50	6.47

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
067901AB4	BARRICK GOLD CORP SR UNSECURED	Invest. Grade Credit	6.95	04/01/2019	USD	A-	39,510,000.000	112.7898	44,563,249.98	7.17
06849UAC9	BARRICK AUSTRALIA FINANC GLBL CO GTF	Invest. Grade Credit	4.95	01/15/2020	USD	A-	600,000.000	99.0771	594,462.60	8.09
07385TAJ5	BEAR STEARNS CO INC GLBL NT SDF	Invest. Grade Credit	5.70	11/15/2014	USD	AA-	100,000.000	110.1509	110,150.90	4.36
073902PN2	BEAR STEARNS CO INC SUB NT	Invest. Grade Credit	5.55	01/22/2017	USD	A+	1,000,000.000	100.1737	1,001,737.00	5.97
073902PP7	BEAR STEARNS CO INC GLBL NT	Invest. Grade Credit	5.35	02/01/2012	USD	AA-	2,000,000.000	106.3097	2,126,194.00	1.99
073902PR3	BEAR STEARNS CO INC GLBL SR NT	Invest. Grade Credit	6.40	10/02/2017	USD	AA-	20,000,000.000	109.1758	21,835,160.00	6.34
073902RU4	BEAR STEARNS CO INC GLBL SR UNSEC	Invest. Grade Credit	7.25	02/01/2018	USD	AA-	44,750,000.000	114.9643	51,446,524.25	6.43
073928S46	BEAR STEARNS CO INC SR FRN MTN	Invest. Grade Credit	0.66	11/21/2016	USD	AA-	8,900,000.000	91.2689	8,122,932.10	-0.16
075811AB5	BECKMAN COULTER INC	Invest. Grade Credit	6.88	11/15/2011	USD	BAA	30,000.000	107.7097	32,312.91	1.77
079860AG7	BELLSOUTH CORP BD GLBL	Invest. Grade Credit	5.20	09/15/2014	USD	A	300,000.000	107.2110	321,633.00	4.25
079860AL6	BELLSOUTH CORP GLBL NT	Invest. Grade Credit	5.20	12/15/2016	USD	A	100,000.000	103.4200	103,420.00	5.98
084664BE0	BRK FIN GLBL CO GTD	Invest. Grade Credit	5.40	05/15/2018	USD	AAA	3,500,000.000	104.6547	3,662,914.50	6.93
091797AP5	BLACK & DECKER NT	Invest. Grade Credit	8.95	04/15/2014	USD	BAA	4,000,000.000	118.3358	4,733,432.00	3.71
093662AD6	BLOCK FINANCIAL LLC CO GTD	Invest. Grade Credit	7.88	01/15/2013	USD	BAA+	13,000,000.000	111.4792	14,492,296.00	2.76
10112RAB0	BOSTON PROPERTIES INC GLBL SR NT	Invest. Grade Credit	6.25	01/15/2013	USD	A-	2,800,000.000	106.6479	2,986,141.20	2.81
10112RAQ7	BOSTON PROPERTIES INC SR UNSECURE	Invest. Grade Credit	5.88	10/15/2019	USD	A-	570,000.000	100.4980	572,838.60	7.64
101137AJ6	BOSTON SCIENTIFIC CORP SR NT	Invest. Grade Credit	4.50	01/15/2015	USD	BAA-	7,500,000.000	100.3158	7,523,685.00	4.57
101137AK3	BOSTON SCIENTIFIC CORP SR NT	Invest. Grade Credit	6.00	01/15/2020	USD	BAA-	9,700,000.000	102.3693	9,929,822.10	7.77
11102AA9	BRITISH TELECOM PLC NT	Invest. Grade Credit	5.95	01/15/2018	USD	BAA	1,000,000.000	101.7963	1,017,963.00	6.56
11102AAB7	BRITISH TELECOM PLC GLBL SR UNSECUR	Invest. Grade Credit	5.15	01/15/2013	USD	BAA	4,000,000.000	104.3515	4,174,060.00	2.84
116663AC9	BRUCE MANSFIELD UNIT 1 2 GLBL	Invest. Grade Credit	6.85	06/01/2034	USD	BAA	99,176.430	94.6016	93,822.47	7.52
12479BAA0	COMMONWEALTH BANK AUST BD 144A	Invest. Grade Credit	6.02	03/29/2049	USD	AA-	600,000.000	81.1551	486,930.60	3.63
126408GF4	CSX CORP SR UNSECURED	Invest. Grade Credit	5.30	02/15/2014	USD	BAA-	250,000.000	105.9837	264,959.25	3.77
126408GM9	CSX CORP SR NT	Invest. Grade Credit	6.25	03/15/2018	USD	BAA-	5,370,000.000	107.8559	5,791,861.83	6.65
126650BS8	CVS PASS-THROUGH TRUST CO GTD 144A	Invest. Grade Credit	7.51	01/10/2032	USD	BAA+	20,100,000.000	105.0378	21,112,597.80	10.90
136375BH4	CANADIAN NATL RAILWAYS NT	Invest. Grade Credit	4.40	03/15/2013	USD	A-	80,000.000	104.3263	83,461.04	3.01
136375BR2	CANADIAN NATL RAILWAY SR UNSEC	Invest. Grade Credit	5.55	05/15/2018	USD	A-	500,000.000	106.7532	533,766.00	6.91
136385AD3	CANADIAN NATL RESOURCES YANK	Invest. Grade Credit	5.45	10/01/2012	USD	BAA	100,000.000	107.0651	107,065.10	2.58
13643EAF2	CANADIAN OIL SANDS SR UNSECURED 144	Invest. Grade Credit	7.75	05/15/2019	USD	BAA	38,225,000.000	113.0093	43,197,804.93	7.03
14043CAB9	CAPITAL ONE CAPITAL V GLBL NT	Invest. Grade Credit	10.25	08/15/2039	USD	BAA	9,000,000.000	116.5515	10,489,635.00	10.58
14043DAB7	CAPITAL ONE CAPITAL VI CO GTD	Invest. Grade Credit	8.88	05/15/2040	USD	BAA	5,000,000.000	107.2500	5,362,500.00	11.22
14149YAS7	CARDINAL HEALTH INC SR UNSECURED	Invest. Grade Credit	5.50	06/15/2013	USD	BAA+	5,000,000.000	106.3696	5,318,480.00	3.19
14170TAC5	CAREFUSION CORP SR NT 144A *EXCHAN	Invest. Grade Credit	4.13	08/01/2012	USD	BAA-	3,100,000.000	103.1547	3,197,795.70	2.46
14912L3U3	CATERPILLAR FIN SERV CRP SR UNSEC M1	Invest. Grade Credit	5.45	04/15/2018	USD	A	2,500,000.000	104.3310	2,608,275.00	6.86
14912L4E8	CATERPILLAR FINANCIAL SE SR UNSECURI	Invest. Grade Credit	7.15	02/15/2019	USD	A	4,000,000.000	115.8370	4,633,480.00	7.08
15135UAC3	CENOVUS ENERGY INC SR UNSECURED 14	Invest. Grade Credit	5.70	10/15/2019	USD	BAA+	6,000,000.000	104.5022	6,270,132.00	7.75
15189YAB2	CENTERPOINT ENERGY SR	Invest. Grade Credit	7.88	04/01/2013	USD	BAA	150,000.000	112.7188	169,078.20	2.94
17248RAF3	CINGULAR WIRELESS GLBL SR NT	Invest. Grade Credit	6.50	12/15/2011	USD	A	50,000.000	108.7828	54,391.40	1.85
172967BJ9	CITIGROUP INC GLBL NT	Invest. Grade Credit	6.00	02/21/2012	USD	A	1,190,000.000	105.6228	1,256,911.32	2.03
172967BP5	CITIGROUP INC SUB NT	Invest. Grade Credit	5.63	08/27/2012	USD	A-	400,000.000	102.9197	411,678.80	2.49
172967CQ2	CITIGROUP INC GLBL SUB NT	Invest. Grade Credit	5.00	09/15/2014	USD	A-	9,700,000.000	96.5016	9,360,655.20	4.24
172967DP3	CITIGROUP INC GLBL SR UNSEC	Invest. Grade Credit	5.85	07/02/2013	USD	A	4,800,000.000	103.9940	4,991,712.00	3.21
172967DR9	CITIGROUP INC GLBL SUB NT	Invest. Grade Credit	6.13	08/25/2036	USD	A-	600,000.000	86.0177	516,106.20	12.34
172967DZ1	CITIGROUP INC GLBL SR UNSEC	Invest. Grade Credit	5.25	02/27/2012	USD	A	5,000,000.000	103.3736	5,168,680.00	2.05
172967EC1	CITIGROUP INC GLBL SR UNSEC	Invest. Grade Credit	5.88	05/29/2037	USD	A	3,000,000.000	88.3982	2,651,946.00	13.00
172967EH0	CITIGROUP INC GLBL NT	Invest. Grade Credit	6.00	08/15/2017	USD	A	22,660,000.000	100.1128	22,685,560.48	6.26
172967EJ6	CITIGROUP INC BD	Invest. Grade Credit	5.50	08/27/2012	USD	A	9,000,000.000	104.5909	9,413,181.00	2.49
172967EL1	CITIGROUP INC GLBL SR NT	Invest. Grade Credit	5.30	10/17/2012	USD	A	1,500,000.000	104.2415	1,563,622.50	2.62
172967EM9	CITIGROUP INC GLBL SR UNSEC	Invest. Grade Credit	6.13	11/21/2017	USD	A	30,725,000.000	100.9536	31,017,993.60	6.42
172967EQ0	CITIGROUP INC SR NT	Invest. Grade Credit	5.50	04/11/2013	USD	A	24,100,000.000	103.7537	25,004,641.70	3.03
172967ES6	CITIGROUP INC NT	Invest. Grade Credit	6.13	05/15/2018	USD	A	14,115,000.000	100.7037	14,214,327.26	6.72

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
172967ET4	CITIGROUP INC SR UNSEC FRN	Invest. Grade Credit	1.97	05/15/2018	USD	A	600,000.000	93.0608	558,364.80	-0.13
172967EU1	CITIGROUP INC GLBL SR NT	Invest. Grade Credit	6.50	08/19/2013	USD	A	20,800,000.000	106.6052	22,173,881.60	3.29
172967EV9	CITIGROUP INC GLBL SR NT	Invest. Grade Credit	8.50	05/22/2019	USD	A	21,850,000.000	115.6675	25,273,348.75	6.89
172967EW7	CITIGROUP INC SR NT	Invest. Grade Credit	8.13	07/15/2039	USD	A	1,600,000.000	113.2053	1,811,284.80	12.32
172967EY3	CITIGROUP INC SR UNSECURED	Invest. Grade Credit	6.38	08/12/2014	USD	A	27,350,000.000	104.7947	28,661,350.45	4.08
172967EZ0	CITIGROUP INC SR UNSECURED	Invest. Grade Credit	5.50	10/15/2014	USD	A	8,500,000.000	101.3580	8,615,430.00	4.28
172967FA4	CITIGROUP INC GLBL SR UNSECURED	Invest. Grade Credit	6.01	01/15/2015	USD	A	750,000.000	102.2196	766,647.00	4.43
196522AK2	EL PASO PIPE / COLORADO INT	Invest. Grade Credit	6.80	11/15/2015	USD	BAA-	491,000.000	110.9065	544,550.92	5.01
20029PAG4	COMCAST CABLE COMM NT	Invest. Grade Credit	8.88	05/01/2017	USD	BAA+	35,000.000	119.9783	41,992.41	5.74
20030NAP6	COMCAST CORP GLBL CO GTD	Invest. Grade Credit	6.50	01/15/2017	USD	BAA+	10,300,000.000	110.8640	11,418,992.00	5.87
20030NAR2	COMCAST CORP CO GTD	Invest. Grade Credit	5.88	02/15/2018	USD	BAA+	28,600,000.000	106.3300	30,410,380.00	6.67
20030NAZ4	COMCAST CORP CO GTD	Invest. Grade Credit	5.70	07/01/2019	USD	BAA+	900,000.000	105.0969	945,872.10	7.58
2027A0DJ5	COMMONWEALTH BANK AUST SR UNSEC 1	Invest. Grade Credit	5.00	10/15/2019	USD	AA+	16,400,000.000	99.4731	16,313,588.40	7.92
20825TAA5	CONOCOPHILLIPS NT	Invest. Grade Credit	5.63	10/15/2016	USD	A+	300,000.000	108.6338	325,901.40	5.82
209111ET6	CONSOLIDATED EDISON CO OF NY DEBEN	Invest. Grade Credit	5.85	04/01/2018	USD	A-	1,800,000.000	107.2906	1,931,230.80	6.77
209111EV1	CONSOLIDATED EDISON CO OF NY SR UNSEC	Invest. Grade Credit	7.13	12/01/2018	USD	A-	11,500,000.000	115.7511	13,311,376.50	6.97
209111EX7	CONS EDISON CO OF NY DEBENTURES	Invest. Grade Credit	6.65	04/01/2019	USD	A-	20,000,000.000	113.5185	22,703,700.00	7.25
210371AH3	CONSTELLATION ENERGY GRP SR UNSEC	Invest. Grade Credit	7.00	04/01/2012	USD	BAA-	100,000.000	108.5598	108,559.80	2.11
210518AT3	CONSUMERS ENERGY COMPANY SR SECUR	Invest. Grade Credit	6.88	03/01/2018	USD	A-	3,534,000.000	111.9369	3,955,850.05	6.53
210518CD6	CMS ENERGY CORP GLBL 1ST MTGE	Invest. Grade Credit	5.00	02/15/2012	USD	A-	100,000.000	105.0796	105,079.60	2.03
21079TAA6	CONTINENTAL AIR EETC 09-1	Invest. Grade Credit	9.00	07/08/2016	USD	A-	12,700,000.000	106.0000	13,462,000.00	4.32
21079UAA3	CONTINENTAL AIRLINES INC EETC 2009-2	Invest. Grade Credit	7.25	11/10/2019	USD	A-	17,450,000.000	101.7500	17,755,375.00	5.86
210805DJ3	CONTINENTAL AIR EETC 01-1-A2	Invest. Grade Credit	6.50	12/15/2012	USD	BAA+	100,000.000	100.0000	100,000.00	1.39
222372AJ3	COUNTRYWIDE FINL CORP SUB NT	Invest. Grade Credit	6.25	05/15/2016	USD	A-	70,000.000	101.8490	71,294.30	5.38
22237AAB2	BANK OF AMERICA (COUNTRYWIDE CAPIT	Invest. Grade Credit	8.05	06/15/2027	USD	BAA-	12,000,000.000	93.9620	11,275,440.00	9.36
22238HGQ7	COUNTRYWIDE FINL CORP GLBL CO GTD	Invest. Grade Credit	5.80	06/07/2012	USD	A	1,000,000.000	106.2112	1,062,112.00	2.29
225313AA3	CREDIT AGRICOLE (LONDON) NT 144A	Invest. Grade Credit	6.64	05/29/2049	USD	AA-	200,000.000	82.5000	165,000.00	4.30
225313AB1	CREDIT AGRICOLE SA NT 144A	Invest. Grade Credit	8.38	10/29/2049	USD	AA-	4,100,000.000	106.3361	4,359,780.10	6.71
22541HCC4	CREDIT SUISSE NEW YORK SUB	Invest. Grade Credit	6.00	02/15/2018	USD	AA	1,800,000.000	104.8017	1,886,430.60	6.63
22541LAB9	CREDIT SUISSE FB USA INC NT	Invest. Grade Credit	6.13	11/15/2011	USD	AA+	100,000.000	107.8862	107,886.20	1.78
233835AT4	DAIMLERCHRYSLER NA HLDG GLBL CO GT	Invest. Grade Credit	7.30	01/15/2012	USD	A-	507,000.000	108.7657	551,442.10	1.92
233835AW7	DAIMLERCHRYSLER NA HLDG GLBL CO GT	Invest. Grade Credit	6.50	11/15/2013	USD	A-	4,300,000.000	109.7175	4,717,852.50	3.50
233835BA4	DAIMLERCHRYSLER NA HLDG CO GTD	Invest. Grade Credit	5.88	03/15/2011	USD	A-	3,050,000.000	104.5878	3,189,927.90	1.16
23383FBU8	DAIMLERCHRYSLER NA HLDG MTN	Invest. Grade Credit	5.75	09/08/2011	USD	A-	2,000,000.000	105.0832	2,101,664.00	1.61
247367AP0	DELTA EETC 2000-1-A2	Invest. Grade Credit	7.57	05/18/2012	USD	BAA-	8,983,000.000	101.3750	9,106,516.25	0.85
247367AS4	DELTA EETC 2001-1 A1	Invest. Grade Credit	6.62	09/18/2012	USD	BAA	76,867.760	100.0000	76,867.76	0.84
24736TAA5	DELTA AIR LINES EETC P/T CERTS A 2009-1	Invest. Grade Credit	7.75	12/17/2019	USD	A-	3,000,000.000	102.0000	3,060,000.00	7.18
25152CMN3	DEUTSCHE BANK AG LONDON NT	Invest. Grade Credit	6.00	09/01/2017	USD	AA+	1,200,000.000	109.1908	1,310,289.60	6.37
25156PAL7	DEUTSCHE TELEKOM INT FIN NT	Invest. Grade Credit	6.75	08/20/2018	USD	BAA+	25,128,000.000	112.1438	28,179,494.06	6.85
25156PAN3	DEUTSCHE TELEKOM INT FIN CO GTD	Invest. Grade Credit	6.00	07/08/2019	USD	BAA+	12,000,000.000	106.9615	12,835,380.00	7.52
25271CAK8	DIAMOND OFFSHORE DRILL NT	Invest. Grade Credit	5.88	05/01/2019	USD	A-	11,500,000.000	106.7156	12,272,294.00	7.44
25459HAH8	DIRECTV HOLDINGS/FING NT 144A	Invest. Grade Credit	5.88	10/01/2019	USD	BAA-	4,500,000.000	101.8971	4,585,369.50	7.64
25468PBX3	WALT DISNEY CO GLOBAL SR UNSECURED	Invest. Grade Credit	6.38	03/01/2012	USD	A	100,000.000	109.2863	109,286.30	2.04
25470DAA7	DISCOVERY COMMUNICATIONS CO GTD	Invest. Grade Credit	5.63	08/15/2019	USD	BAA	700,000.000	103.4441	724,108.70	7.66
2553109V8	CREDIT AGRICOLE SA SUBORD	Invest. Grade Credit	9.75	06/29/2049	USD	AA-	1,700,000.000	106.2500	1,806,250.00	7.55
25746UBE8	DOMINION RESOURCES INC NT	Invest. Grade Credit	6.40	06/15/2018	USD	A-	5,950,000.000	109.4117	6,509,996.15	6.79
257867AT8	RR DONNELLEY & SONS NT	Invest. Grade Credit	6.13	01/15/2017	USD	BAA	7,000,000.000	99.0001	6,930,007.00	5.85
260543BR3	DOW CHEMICAL COMPANY GLBL SR UNSEC	Invest. Grade Credit	6.00	10/01/2012	USD	BAA-	15,400,000.000	107.6389	16,576,390.60	2.57
260543BW2	DOW CHEMICAL COMPANY SR NT	Invest. Grade Credit	7.60	05/15/2014	USD	BAA-	17,300,000.000	113.8962	19,704,042.60	3.83
260543BX0	DOW CHEMICAL CO/THE NT	Invest. Grade Credit	8.55	05/15/2019	USD	BAA-	23,500,000.000	119.5143	28,085,860.50	6.92
260543BZ5	DOW CHEMICAL CO/THE SR UNSECURED	Invest. Grade Credit	4.85	08/15/2012	USD	BAA-	31,480,000.000	105.1606	33,104,556.88	2.48

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
260543CA9	DOW CHEMICAL CO/THE SR UNSECURED	Invest. Grade Credit	5.90	02/15/2015	USD	BAA-	17,000,000.000	107.5764	18,287,988.00	4.53
264399EQ5	DUKE ENERGY CORP NT	Invest. Grade Credit	6.30	02/01/2014	USD	BAA+	10,000,000.000	110.0612	11,006,120.00	3.69
26439XAF0	DUKE ENERGY FIELD SRVCS 144A	Invest. Grade Credit	5.38	10/15/2015	USD	BAA	100,000.000	101.7625	101,762.50	5.07
26441CAB1	DUKE ENERGY CORP SR UNSECURED	Invest. Grade Credit	6.25	06/15/2018	USD	BAA+	6,000,000.000	106.9701	6,418,206.00	6.80
26441CAD7	DUKE ENERGY CORP SR UNSECURED	Invest. Grade Credit	5.05	09/15/2019	USD	BAA+	12,000,000.000	99.8560	11,982,720.00	7.86
283695AZ7	EL PASO PIPE / NATURAL GAS	Invest. Grade Credit	8.63	01/15/2022	USD	BAA-	3,000,000.000	117.1892	3,515,676.00	8.11
283695BK9	EL PASO PIPE / NATURAL GAS	Invest. Grade Credit	8.38	06/15/2032	USD	BAA-	17,070,000.000	119.2579	20,357,323.53	11.32
283695BP8	EL PASO NATURAL GAS GLBL SR UNSEC	Invest. Grade Credit	5.95	04/15/2017	USD	BAA-	5,445,000.000	103.5026	5,635,716.57	6.08
29078EAB1	EMBARQ CORP NT SR UNSECURED	Invest. Grade Credit	7.08	06/01/2016	USD	BAA-	2,600,000.000	110.6012	2,875,631.20	5.35
29078EAC9	EMBARQ CORP NT	Invest. Grade Credit	6.74	06/01/2013	USD	BAA-	2,500,000.000	108.7312	2,718,280.00	3.11
292505AB0	ENCANA CORP YANK SR NT	Invest. Grade Credit	4.75	10/15/2013	USD	BAA+	100,000.000	105.1458	105,145.80	3.51
292505AF1	ENCANA CORP NT	Invest. Grade Credit	5.90	12/01/2017	USD	BAA+	18,500,000.000	107.7171	19,927,663.50	6.54
292505AH7	ENCANA CORP SR UNSECURED	Invest. Grade Credit	6.50	05/15/2019	USD	BAA+	37,550,000.000	112.0631	42,079,694.05	7.35
292506AA0	ENCANA HLDINGS FIN CORP CO GTD	Invest. Grade Credit	5.80	05/01/2014	USD	BAA+	9,300,000.000	109.2747	10,162,547.10	3.91
29250RAH9	ENBRIDGE ENERGY PARTNERS	Invest. Grade Credit	5.88	12/15/2016	USD	BAA	1,200,000.000	104.0764	1,248,916.80	5.86
29250RAN6	ENBRIDGE ENERGY PARTNERS SR UNSEC	Invest. Grade Credit	6.50	04/15/2018	USD	BAA	7,000,000.000	107.1285	7,498,995.00	6.64
29273RAB5	ENERGY TRANSFER PARTNERS	Invest. Grade Credit	5.95	02/01/2015	USD	BAA-	6,600,000.000	106.0762	7,001,029.20	4.49
29273RAE9	ENERGY TRANSFER PARTNERS SR NT	Invest. Grade Credit	6.13	02/15/2017	USD	BAA-	6,000,000.000	103.8709	6,232,254.00	5.94
29273RAG4	ENERGY TRANSFER PARTNERS SR UNSEC	Invest. Grade Credit	6.00	07/01/2013	USD	BAA-	3,330,000.000	107.0025	3,563,183.25	3.20
29273RAH2	ENERGY TRANSFER PARTNERS SR UNSEC	Invest. Grade Credit	6.70	07/01/2018	USD	BAA-	4,500,000.000	107.2441	4,825,984.50	6.73
29273RAK5	ENERGY TRANSFER PARTNERS SR UNSEC	Invest. Grade Credit	9.70	03/15/2019	USD	BAA-	30,000,000.000	123.7083	37,112,490.00	6.28
29273RAL3	ENERGY TRANSFER PARTNERS SR UNSEC	Invest. Grade Credit	8.50	04/15/2014	USD	BAA-	8,080,000.000	115.5347	9,335,203.76	3.72
29273RAM1	ENERGY TRANSFER PARTNERS SR UNSEC	Invest. Grade Credit	9.00	04/15/2019	USD	BAA-	16,750,000.000	119.3930	19,998,327.50	6.77
29364WAE8	ENTERGY LOUISIANA LLC GLBL 1ST MTGE	Invest. Grade Credit	5.56	09/01/2015	USD	A-	50,000.000	100.8374	50,418.70	2.66
29365PAP7	ENTERGY GULF STATES LA 1ST MTGE	Invest. Grade Credit	5.59	10/01/2024	USD	BAA+	4,000,000.000	100.1914	4,007,656.00	10.33
29365TAA2	ENTERGY TEXAS INC GLBL NT	Invest. Grade Credit	7.13	02/01/2019	USD	BAA+	4,300,000.000	111.0294	4,774,264.20	7.01
293791AR0	ENTERPRISE PRODUCTS OPER	Invest. Grade Credit	5.00	03/01/2015	USD	BAA-	200,000.000	102.8930	205,786.00	4.63
29379VAA1	ENTERPRISE PRODUCTS OPER CO GTD	Invest. Grade Credit	6.30	09/15/2017	USD	BAA-	5,572,000.000	107.8172	6,007,574.38	6.32
29379VAC7	ENTERPRISE PRODUCTS OPER CO GTD	Invest. Grade Credit	6.50	01/31/2019	USD	BAA-	18,000,000.000	108.0601	19,450,818.00	7.14
302182AD2	EXPRESS SCRIPTS INC SR UNSECURED	Invest. Grade Credit	6.25	06/15/2014	USD	BAA	5,400,000.000	109.2193	5,897,842.20	3.98
302182AE0	EXPRESS SCRIPTS INC GLBL SR UNSECUR	Invest. Grade Credit	7.25	06/15/2019	USD	BAA	5,800,000.000	113.8169	6,601,380.20	7.22
302570BA3	FPL GROUP CAPITAL INC SR UNSEC NT	Invest. Grade Credit	5.35	06/15/2013	USD	A	400,000.000	107.3977	429,590.80	3.20
337357AA5	WACHOVIA FIRST UNION CAP SER A	Invest. Grade Credit	7.94	01/15/2027	USD	A-	6,000,000.000	97.4444	5,846,664.00	5.75
337364AE3	WACHOVIA FIRST UNION CAPITAL II	Invest. Grade Credit	7.85	01/01/2027	USD	A-	3,910,000.000	94.9305	3,711,782.55	6.82
340711AP5	EL PASO PIPE / FLORIDA GAS	Invest. Grade Credit	7.00	07/17/2012	USD	BAA	2,800,000.000	109.2689	3,059,529.20	2.36
340711AQ3	FLORIDA GAS TRANSMISSION SR NT 144A	Invest. Grade Credit	7.90	05/15/2019	USD	BAA	65,109,000.000	117.2432	76,335,875.09	7.04
35671DAR6	FREEMPORT-MCMORAN SR NT	Invest. Grade Credit	8.25	04/01/2015	USD	BAA-	5,000,000.000	109.1165	5,455,825.00	2.47
35671DAS4	FREEMPORT-MCMORAN SR UNSECURED	Invest. Grade Credit	8.38	04/01/2017	USD	BAA-	11,286,000.000	109.6501	12,375,110.29	4.27
369604BC6	GE CO SR UNSEC	Invest. Grade Credit	5.25	12/06/2017	USD	AA+	38,500,000.000	102.3511	39,405,173.50	6.65
36962G3M4	GECC SUB NT MTN	Invest. Grade Credit	6.38	11/15/2067	USD	AA-	3,140,000.000	87.3750	2,743,575.00	5.27
36962GS54	GECC SR UNSEC FRN MTNA	Invest. Grade Credit	0.44	10/06/2015	USD	AA+	1,300,000.000	92.3483	1,200,527.90	0.05
38141EA25	GOLDMAN SACHS GROUP INC GLBL SR NT	Invest. Grade Credit	7.50	02/15/2019	USD	A+	150,000.000	116.7781	175,167.16	7.00
38141EA33	GOLDMAN SACHS GROUP INC GLBL SR NT	Invest. Grade Credit	6.00	05/01/2014	USD	A+	1,000,000.000	109.4814	1,094,814.00	3.90
38141EKF5	GOLDMAN SACHS GROUP INC FRN MTNB	Invest. Grade Credit	0.68	07/22/2015	USD	A+	10,000,000.000	88.9288	8,892,880.00	-0.25
38141GAZ7	GOLDMAN SACHS GROUP INC GLBL BD	Invest. Grade Credit	6.88	01/15/2011	USD	A+	1,400,000.000	106.0692	1,484,968.80	1.01
38141GCG7	GOLDMAN SACHS GROUP INC GLBL	Invest. Grade Credit	5.70	09/01/2012	USD	A+	1,500,000.000	107.6327	1,614,490.50	2.51
38141GDQ4	GOLDMAN SACHS GROUP INC GLBL NT	Invest. Grade Credit	5.25	10/15/2013	USD	A+	4,600,000.000	106.2923	4,889,445.80	3.49
38141GDZ4	GOLDMAN SACHS GROUP INC GLBL SR UN	Invest. Grade Credit	0.78	01/12/2015	USD	A+	34,300,000.000	95.5607	32,777,320.11	-0.08
38141GEA8	GOLDMAN SACHS GROUP INC NT	Invest. Grade Credit	5.13	01/15/2015	USD	A+	1,300,000.000	105.1915	1,367,489.50	4.53
38141GEE0	GOLDMAN SACHS GROUP INC GLBL SR NT	Invest. Grade Credit	5.35	01/15/2016	USD	A+	1,100,000.000	103.9998	1,143,997.80	5.28
38141GEG5	GOLDMAN SACHS GROUP INC GLBL FRN SI	Invest. Grade Credit	0.70	03/22/2016	USD	A+	34,769,000.000	92.2335	32,068,665.62	-0.01

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	Invest. Grade Credit	5.95	01/18/2018	USD	A+	15,800,000.000	105.7661	16,711,043.80	6.60
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	Invest. Grade Credit	6.15	04/01/2018	USD	A+	20,075,000.000	107.2237	21,525,157.78	6.70
38144LAB6	GOLDMAN SACHS GROUP INC GLBL SR NT	Invest. Grade Credit	6.25	09/01/2017	USD	A+	39,800,000.000	107.4052	42,747,269.60	6.30
40410Y9B3	BANK OF SCOTLAND PLC BK GTD EMTN	Invest. Grade Credit	5.50	06/15/2012	USD	AA-	2,000,000.000	105.9720	2,119,440.00	2.33
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.75	05/21/2018	USD	BAA-	14,582,000.000	92.9347	13,551,737.95	6.48
40427LAA2	HSBC CAPITAL FUNDING PERP TRI 144A	Invest. Grade Credit	9.55	12/29/2049	USD	A-	300,000.000	104.0000	312,000.00	0.50
404280AG4	HSBC HOLDINGS PLC SUB NT GLBL	Invest. Grade Credit	6.50	05/02/2036	USD	A+	700,000.000	105.2201	736,540.70	13.17
404280AH2	HSBC HOLDINGS PLC GLBL SUB NT	Invest. Grade Credit	6.50	09/15/2037	USD	A+	7,400,000.000	104.8216	7,756,798.40	13.40
404280AJ8	HSBC HOLDINGS PLC GLBL SUB	Invest. Grade Credit	6.80	06/01/2038	USD	A+	3,800,000.000	108.8833	4,137,565.40	13.42
40429CAA0	HSBC FINANCE CORP GLBL NT	Invest. Grade Credit	6.75	05/15/2011	USD	A	1,500,000.000	105.7224	1,585,836.00	1.32
40429Q200	HSBC CAPITAL FUNDING LP 144A	Invest. Grade Credit	4.61	12/29/2049	USD	A-	11,430,000.000	85.3588	9,756,510.84	1.91
4042Q1AC1	HSBC BANK USA BKNT SUB NT	Invest. Grade Credit	6.00	08/09/2017	USD	AA-	1,500,000.000	106.9218	1,603,827.00	6.31
4042Q1AD9	HSBC BANK USA NA GLBL SUB NT BKNT	Invest. Grade Credit	7.00	01/15/2039	USD	AA-	12,275,000.000	112.3947	13,796,449.43	13.50
444859AV4	HUMANA INC NT	Invest. Grade Credit	6.45	06/01/2016	USD	BAA-	5,200,000.000	101.2120	5,263,024.00	5.38
444859AY8	HUMANA INC. SR UNSECURED	Invest. Grade Credit	7.20	06/15/2018	USD	BAA-	10,000,000.000	102.4346	10,243,460.00	6.53
44841RAA9	HUTCHISON WHAMPOA INTL PRIV 144A	Invest. Grade Credit	6.50	02/13/2013	USD	A-	140,000.000	108.7653	152,271.42	2.87
452092CX5	ILLINOIS POWER CO GLBL SR SECURED	Invest. Grade Credit	9.75	11/15/2018	USD	BAA+	688,000.000	124.5415	856,845.52	6.46
454889AN6	INDIANA MICHIGAN POWER SR NT	Invest. Grade Credit	7.00	03/15/2019	USD	BAA	10,700,000.000	111.7083	11,952,788.10	7.11
455434BF6	AES IPALCO 1ST MTG	Invest. Grade Credit	6.30	07/01/2013	USD	A-	150,000.000	107.8599	161,789.85	3.19
459200AG6	IBM CORP	Invest. Grade Credit	8.38	11/01/2019	USD	A+	30,000.000	127.7659	38,329.77	7.30
459745FQ3	ILFC	Invest. Grade Credit	4.88	09/01/2010	USD	BAA+	150,000.000	96.0685	144,102.75	0.65
45974VA24	ILFC SR UNSEC MTN	Invest. Grade Credit	5.75	06/15/2011	USD	BAA+	2,000,000.000	91.9104	1,838,208.00	1.40
45974VB23	ILFC SR UNSEC	Invest. Grade Credit	5.35	03/01/2012	USD	BAA+	5,000,000.000	86.8518	4,342,590.00	2.05
46625HAN0	JP MORGAN CHASE & CO GLBL	Invest. Grade Credit	6.63	03/15/2012	USD	A+	350,000.000	109.2224	382,278.40	2.07
46625HAX8	JP MORGAN CHASE & CO SUB GLBL	Invest. Grade Credit	5.25	05/01/2015	USD	A+	300,000.000	104.1902	312,570.60	4.74
46625HBV1	JP MORGAN CHASE & CO SUB NT GLBL	Invest. Grade Credit	5.13	09/15/2014	USD	A+	100,000.000	105.5862	105,586.20	4.26
46625HCE8	JP MORGAN CHASE & CO GLBL	Invest. Grade Credit	4.75	03/01/2015	USD	AA-	300,000.000	104.1142	312,342.60	4.66
46625HG0	JP MORGAN CHASE & CO GLBL SR NT	Invest. Grade Credit	6.00	01/15/2018	USD	AA-	28,300,000.000	107.6715	30,471,034.50	6.60
46625HHL7	JP MORGAN CHASE & CO NT	Invest. Grade Credit	6.30	04/23/2019	USD	AA-	46,000,000.000	110.2036	50,693,656.00	7.35
48121CJM9	JP MORGAN CHASE BANK NA SUB NT	Invest. Grade Credit	0.58	06/13/2016	USD	AA	9,100,000.000	91.3066	8,308,900.60	-0.05
48121CJN7	JP MORGAN CHASE BANK NA SUB	Invest. Grade Credit	5.88	06/13/2016	USD	AA	3,100,000.000	105.0713	3,257,210.30	5.51
48121CYK6	JP MORGAN CHASE BANK NA SUB BKNT	Invest. Grade Credit	6.00	10/01/2017	USD	AA	350,000.000	107.2338	375,318.30	6.41
491386AM0	KENTUCKY POWER CO SR NT 144A	Invest. Grade Credit	6.00	09/15/2017	USD	BAA	200,000.000	102.9785	205,957.00	6.34
49228RAE3	KERN RIVER FUNDING CORP SR 144A	Invest. Grade Credit	4.89	04/30/2018	USD	A-	53,560.000	99.9202	53,517.26	4.39
492386AT4	KERR-MCGEE CORP	Invest. Grade Credit	7.88	09/15/2031	USD	BAA-	3,500,000.000	116.9593	4,093,575.50	11.46
494550AK2	KINDER MORGAN ENER PART	Invest. Grade Credit	7.13	03/15/2012	USD	BAA	5,178,000.000	109.1016	5,649,280.85	2.07
494550AR7	KINDER MORGAN ENER PART SR NT	Invest. Grade Credit	5.00	12/15/2013	USD	BAA	200,000.000	105.0748	210,149.60	3.64
494550AU0	KINDER MORGAN ENER PART NT	Invest. Grade Credit	6.00	02/01/2017	USD	BAA	5,200,000.000	105.1425	5,467,410.00	5.94
494550AY2	KINDER MORGAN ENER PART SR UNSEC	Invest. Grade Credit	5.95	02/15/2018	USD	BAA	27,347,000.000	106.0922	29,013,033.93	6.66
494550AZ9	KINDER MORGAN ENER PART SR UNSEC	Invest. Grade Credit	9.00	02/01/2019	USD	BAA	30,030,000.000	123.2501	37,012,005.04	6.40
494550BA3	KINDER MORGAN ENER PART SR UNSEC	Invest. Grade Credit	5.63	02/15/2015	USD	BAA	14,390,000.000	107.6572	15,491,871.08	4.56
494550BB1	KINDER MORGAN ENER PART SR UNSEC	Invest. Grade Credit	6.85	02/15/2020	USD	BAA	6,100,000.000	111.1333	6,779,131.30	7.67
494550BC9	KINDER MORGAN ENER PART SR UNSEC	Invest. Grade Credit	5.80	03/01/2021	USD	BAA	21,200,000.000	103.3548	21,911,217.60	8.50
494550BD7	KINDER MORGAN ENER PART SR UNSEC	Invest. Grade Credit	6.50	09/01/2039	USD	BAA	5,500,000.000	101.1130	5,561,215.00	13.46
50075NAS3	KRAFT FOODS INC SR UNSEC	Invest. Grade Credit	6.50	08/11/2017	USD	BAA+	300,000.000	108.6693	326,007.90	6.23
502413AX5	L-3 COMMUNICATIONS CORP SR NT 144A	Invest. Grade Credit	5.20	10/15/2019	USD	BAA	10,000,000.000	99.1011	9,910,110.00	7.85
53943R9A9	LLOYDS TSB BANK PLC SR UNSECURED	Invest. Grade Credit	4.75	07/15/2011	USD	AA-	9,000,000.000	102.9930	9,269,370.00	1.48
544152AA9	LORILLARD TOBACCO CO SR NT	Invest. Grade Credit	8.13	06/23/2019	USD	BAA	1,000,000.000	110.1228	1,101,228.00	6.95
5526E2AC3	MBNA AMERICA BANK NA NT	Invest. Grade Credit	7.13	11/15/2012	USD	A+	45,000.000	108.9269	49,017.11	2.64
55608JAA6	MACQUARIE GROUP LTD NT 144A	Invest. Grade Credit	7.30	08/01/2014	USD	A	18,200,000.000	108.1518	19,683,627.60	4.00
559080AD8	MAGELLAN MIDSTREAM PARTN SR UNSEC	Invest. Grade Credit	6.40	07/15/2018	USD	BAA	3,900,000.000	106.4425	4,151,257.50	6.81

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
559080AE6	MAGELLAN MIDSTREAM PARTN CO GTD	Invest. Grade Credit	6.55	07/15/2019	USD	BAA	9,500,000.000	108.7455	10,330,822.50	7.39
571748AP7	MARSH & MCLENNAN COS INC	Invest. Grade Credit	5.75	09/15/2015	USD	BAA	5,000,000.000	104.4532	5,222,660.00	4.98
571748AQ5	MARSH & MCLENNAN SNR UNSEC	Invest. Grade Credit	9.25	04/15/2019	USD	BAA	2,000,000.000	121.5300	2,430,600.00	6.74
574599AX4	MASCO CORP NT	Invest. Grade Credit	5.88	07/15/2012	USD	BAA	5,000,000.000	102.2122	5,110,610.00	2.38
590188JF6	MERRILL LYNCH & CO GLOBAL BD	Invest. Grade Credit	6.50	07/15/2018	USD	A	22,671,000.000	104.6881	23,733,839.15	6.77
59018YJ36	MERRILL LYNCH & CO SR UNSEC GLBL	Invest. Grade Credit	6.05	08/15/2012	USD	A	4,900,000.000	107.1881	5,252,216.90	2.45
59018YJ69	MERRILL LYNCH & CO GLBL SR UNSEC	Invest. Grade Credit	6.40	08/28/2017	USD	A	13,000,000.000	105.3969	13,701,597.00	6.25
59018YN56	MERRILL LYNCH & CO NT	Invest. Grade Credit	6.15	04/25/2013	USD	A	21,800,000.000	107.0958	23,346,884.40	3.05
59018YN64	MERRILL LYNCH & CO NT MTN	Invest. Grade Credit	6.88	04/25/2018	USD	A	43,050,000.000	107.9154	46,457,579.70	6.58
59018YSU6	MERRILL LYNCH & CO SR UNSUB MTNC	Invest. Grade Credit	5.00	02/03/2014	USD	A	11,700,000.000	101.2944	11,851,444.80	3.75
59018YTZ4	MERRILL LYNCH & CO NT	Invest. Grade Credit	5.45	07/15/2014	USD	A	15,600,000.000	104.6058	16,318,504.80	4.09
59018YUW9	MERRILL LYNCH & CO NT	Invest. Grade Credit	5.00	01/15/2015	USD	A	10,300,000.000	101.8149	10,486,934.70	4.53
59022CCS0	MERRILL LYNCH & CO GLBL SUBORDINATE	Invest. Grade Credit	5.70	05/02/2017	USD	A-	400,000.000	98.1618	392,647.20	6.11
59156RAN8	METLIFE INC SR UNSEC GLBL	Invest. Grade Credit	5.00	06/15/2015	USD	A-	1,600,000.000	105.3031	1,684,849.60	4.87
591894BX7	METROPOLITAN EDISON SR UNSECURED	Invest. Grade Credit	7.70	01/15/2019	USD	BAA	4,500,000.000	114.9621	5,173,294.50	6.89
592179JG1	METLIFE GLBL FUNDING I SR SEC 144A	Invest. Grade Credit	5.13	04/10/2013	USD	AA-	3,910,000.000	106.0186	4,145,327.26	3.05
59217EBW3	MET LIFE GLOB FUNDING I NT 144A	Invest. Grade Credit	5.13	06/10/2014	USD	AA-	15,800,000.000	105.9345	16,737,651.00	4.04
59565AAA8	MIDCONTINENT EXPRESS PIP SR NT 144A	Invest. Grade Credit	5.45	09/15/2014	USD	BAA	19,900,000.000	102.4201	20,381,599.90	4.22
59565AAB6	MIDCONTINENT EXPRESS PIP SR NT 144A	Invest. Grade Credit	6.70	09/15/2019	USD	BAA	4,800,000.000	102.7472	4,931,865.60	7.37
606866AA9	MIZUHO FINANCE (CAYMAN) 144A	Invest. Grade Credit	5.79	04/15/2014	USD	A+	150,000.000	105.8032	158,704.80	3.87
61166WAF8	MONSANTO CO NT	Invest. Grade Credit	5.13	04/15/2018	USD	A+	1,000,000.000	104.5175	1,045,175.00	6.95
6174466Q7	MORGAN STANLEY GLBL SR UNSEC MTN	Invest. Grade Credit	6.63	04/01/2018	USD	A	35,900,000.000	108.2896	38,875,966.40	6.60
617446GM5	MORGAN STANLEY DEAN WITTER UNSUB C	Invest. Grade Credit	6.75	04/15/2011	USD	A	7,700,000.000	105.9810	8,160,537.00	1.24
617446V71	MORGAN STANLEY GLBL NT MTN	Invest. Grade Credit	6.25	08/28/2017	USD	A	30,110,000.000	104.5166	31,469,948.26	6.27
61744YAD0	MORGAN STANLEY SR UNSEC MTN	Invest. Grade Credit	5.95	12/28/2017	USD	A	6,600,000.000	103.3071	6,818,268.60	6.54
61746BDB9	MORGAN STANLEY GLBL SR UNSEC	Invest. Grade Credit	5.75	10/18/2016	USD	A	5,400,000.000	103.9015	5,610,681.00	5.77
61746BDC7	MORGAN STANLEY GLBL FRN MTN	Invest. Grade Credit	0.73	10/18/2016	USD	A	15,300,000.000	92.7826	14,195,737.80	-0.20
61746SBQ1	MORGAN STANLEY GLBL FRN	Invest. Grade Credit	0.76	10/15/2015	USD	A	14,500,000.000	93.9098	13,616,921.00	-0.13
61746SBR9	MORGAN STANLEY NT	Invest. Grade Credit	5.38	10/15/2015	USD	A	250,000.000	103.4533	258,633.25	5.08
61747YCE3	MORGAN STANLEY GLBL UNSEC MTN	Invest. Grade Credit	6.00	04/28/2015	USD	A	2,500,000.000	106.6434	2,666,085.00	4.67
61747YCF0	MORGAN STANLEY GLBL SR UNSECURED	Invest. Grade Credit	6.00	05/13/2014	USD	A	1,400,000.000	107.6234	1,506,727.60	3.92
61747YCG8	MORGAN STANLEY GLBL SR UNSECURED	Invest. Grade Credit	7.30	05/13/2019	USD	A	1,350,000.000	112.4869	1,518,573.15	7.14
620076AY5	MOTOROLA INC SR SECURED	Invest. Grade Credit	5.38	11/15/2012	USD	BAA-	5,000,000.000	102.0207	5,101,035.00	2.69
62912XAA2	NGPL PIPECO LLC SR NT 144A	Invest. Grade Credit	6.51	12/15/2012	USD	BAA-	28,742,000.000	108.7616	31,260,259.07	2.73
62912XAB0	NGPL PIPECO LLC SR NT 144A	Invest. Grade Credit	7.12	12/15/2017	USD	BAA-	69,120,000.000	110.5165	76,389,004.81	6.34
6325C0AR2	NATIONAL AUSTRALIA BANK SR NT 144A	Invest. Grade Credit	5.35	06/12/2013	USD	AA+	12,200,000.000	107.7188	13,141,693.60	3.19
63534PAC1	NATIONAL CITY BANK	Invest. Grade Credit	6.20	12/15/2011	USD	A	2,000,000.000	106.5353	2,130,706.00	1.85
63534PAH0	NATIONAL CITY BANK SUB BKNT FRN	Invest. Grade Credit	0.63	06/07/2017	USD	A	2,600,000.000	88.8953	2,311,277.80	-0.23
63537QAA0	NATIONAL CITY BANK OF KENTUCKY SUB E	Invest. Grade Credit	6.30	02/15/2011	USD	A	1,000,000.000	103.3618	1,033,618.00	1.09
651229AF3	NEWELL RUBBERMAID INC SR NT	Invest. Grade Credit	5.50	04/15/2013	USD	BAA-	10,000,000.000	103.4875	10,348,750.00	3.04
651639AL0	NEWMONT MINING CORP SR UNSECURED	Invest. Grade Credit	5.13	10/01/2019	USD	BAA+	5,600,000.000	100.2369	5,613,266.40	7.86
65504RAD6	NOBLE GROUP LTD NT 144A	Invest. Grade Credit	6.75	01/29/2020	USD	BAA-	2,800,000.000	102.9989	2,883,969.20	7.56
665772CE7	NORTHERN STATES PWR-MINN 1ST MTGE	Invest. Grade Credit	5.35	11/01/2039	USD	A+	1,700,000.000	96.8658	1,646,718.60	14.95
667748AP2	WILLIAMS CO / NORTHWEST PIPELINE	Invest. Grade Credit	5.95	04/15/2017	USD	BAA	200,000.000	104.3749	208,749.80	6.09
670346AK1	NUCOR CORP NT	Invest. Grade Credit	5.85	06/01/2018	USD	A+	1,000,000.000	107.9385	1,079,385.00	6.88
68233DAL1	ONCOR ELECTRIC DELIVERY GLBL	Invest. Grade Credit	6.38	01/15/2015	USD	BAA+	4,000,000.000	109.2017	4,368,068.00	4.42
68233DAS6	ONCOR ELECTRIC DELIVERY GLBL SEC	Invest. Grade Credit	6.38	05/01/2012	USD	BAA+	5,400,000.000	108.0632	5,835,412.80	2.19
68233JAD6	ONCOR ELECTRIC DELIVERY GLBL 1ST MTN	Invest. Grade Credit	6.80	09/01/2018	USD	BAA+	16,300,000.000	111.2621	18,135,722.30	6.85
69362BAM4	PSEG POWER LLC	Invest. Grade Credit	6.95	06/01/2012	USD	BAA+	2,100,000.000	109.3065	2,295,436.50	2.26
69362BAR3	PSEG POWER LLC NT 144A	Invest. Grade Credit	5.32	09/15/2016	USD	BAA+	20,455,000.000	103.0311	21,075,011.51	5.77
694475AA2	PACIFIC LIFE INSURANCE CO 144A SUB	Invest. Grade Credit	9.25	06/15/2039	USD	A	6,800,000.000	115.7954	7,874,087.20	11.37

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6944POAH8	PACIFIC LIFE GLBL FNDG NT 144A	Invest. Grade Credit	5.15	04/15/2013	USD	AA-	500,000.000	104.5683	522,841.50	3.06
705010AB2	PEARSON DOLLAR FIN PLC CO GTD 144A	Invest. Grade Credit	6.25	05/06/2018	USD	BAA+	2,000,000.000	105.1690	2,103,380.00	6.72
708696BW8	PENNSYLVANIA ELECTRIC CO SR UNSEC	Invest. Grade Credit	5.20	04/01/2020	USD	BAA	20,000,000.000	98.6815	19,736,300.00	8.13
717081DB6	PFIZER INC SR UNSECURED	Invest. Grade Credit	6.20	03/15/2019	USD	AA	24,600,000.000	111.3597	27,394,486.20	7.32
717265AK8	FREEPOR-T-MCMORAN / PHELPS DODGE	Invest. Grade Credit	8.75	06/01/2011	USD	BAA	200,000.000	106.9322	213,864.40	1.35
717265AL6	FREEPOR-T-MCMORAN / PHELPS DODGE	Invest. Grade Credit	9.50	06/01/2031	USD	BAA	200,000.000	113.3755	226,751.00	10.05
718172AA7	PHILIP MORRIS INTL INC GLBL NT	Invest. Grade Credit	5.65	05/16/2018	USD	A	1,550,000.000	105.3333	1,632,666.15	6.88
72408PAB7	PIPER JAFFRAY EQUIP**FULL CALL**	Invest. Grade Credit	6.75	04/01/2011	USD		693,752.250	93.4842	648,548.53	1.20
72650RAP7	PLAINS ALL AMER PIPELINE GLBL CO GTD	Invest. Grade Credit	6.13	01/15/2017	USD	BAA-	1,400,000.000	105.1860	1,472,604.00	5.89
73755LAF4	POTASH CORP-SASKATCHEWAN SR UNSEC	Invest. Grade Credit	6.50	05/15/2019	USD	A-	2,600,000.000	110.9522	2,884,757.20	7.34
74041AAA1	PREFERRED TERM SECS XIII 144A	Invest. Grade Credit	0.80	03/24/2034	USD	A+	92,266.860	48.0000	44,288.09	0.10
74153QAF9	PRIDE INTL SR UNSECURED	Invest. Grade Credit	7.38	07/15/2014	USD	BAA-	4,000,000.000	103.7500	4,150,000.00	0.99
74153QAG7	PRIDE INTERNATIONAL INC SR NT	Invest. Grade Credit	8.50	06/15/2019	USD	BAA-	17,900,000.000	116.0000	20,764,000.00	6.93
74251VAD4	PRINCIPAL FINANCIAL GROUP NT	Invest. Grade Credit	8.88	05/15/2019	USD	A-	10,000,000.000	115.5409	11,554,090.00	6.79
74254PYE6	PRINCIPAL LIFE INC FDG NT	Invest. Grade Credit	5.30	04/24/2013	USD	AA-	500,000.000	105.6696	528,348.00	3.07
743263AD7	PROGRESS ENERGY INC SR UNSECURED	Invest. Grade Credit	7.10	03/01/2011	USD	BAA	94,000.000	105.8720	99,519.68	1.12
743263AJ4	PROGRESS ENERGY INC SR NT	Invest. Grade Credit	6.85	04/15/2012	USD	BAA	200,000.000	108.6067	217,213.40	2.15
74432QBC8	PRUDENTIAL FIN INC MTN	Invest. Grade Credit	6.00	12/01/2017	USD	A	1,500,000.000	103.3323	1,549,984.50	6.48
744533BH2	PUBLIC SERVICE OKLAHOMA NT	Invest. Grade Credit	6.15	08/01/2016	USD	BAA+	150,000.000	106.2644	159,396.60	5.57
74456QAS5	PSEG SEC MTN	Invest. Grade Credit	5.30	05/01/2018	USD	A	300,000.000	105.1538	315,461.40	6.94
74913GAE5	QWEST OP CO	Invest. Grade Credit	7.88	09/01/2011	USD	BAA-	550,000.000	105.2500	578,875.00	1.58
74913GAN5	QWEST OP CO	Invest. Grade Credit	3.50	06/15/2013	USD	BAA-	100,000.000	96.7500	96,750.00	0.10
74913GAT2	QWEST OP CO	Invest. Grade Credit	6.50	06/01/2017	USD	BAA-	200,000.000	98.7500	197,500.00	6.02
7497709A3	RABOBANK NEDERLAND SUB NT REGS	Invest. Grade Credit	11.00	12/29/2049	USD	AA	2,000,000.000	122.1151	2,442,302.00	6.39
749770AQ6	RABOBANK NEDERLAND JR SUBORD 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	37,955,000.000	122.2640	46,405,301.20	6.39
7540529D2	RAS LAFFAN LNG 3 REGS CO GTD	Invest. Grade Credit	5.83	09/30/2016	USD	AA	5,755,000.000	106.0000	6,100,300.00	3.52
75405TAA7	RAS LAFFAN LNG II BD 144A YANKEE	Invest. Grade Credit	5.30	09/30/2020	USD	AA	6,000,000.000	100.9789	6,058,734.00	5.07
75405U9A6	RAS LAFFAN LNG II BD REGS YANKEE	Invest. Grade Credit	5.30	09/30/2020	USD	AA	6,400,000.000	100.6800	6,443,520.00	5.06
75405UAB2	RAS LAFFAN LNG 3 144A CO GTD	Invest. Grade Credit	5.83	09/30/2016	USD	AA	10,000,000.000	104.8666	10,486,660.00	3.51
75405UAF3	RAS LAFFAN LNG 3 SR SECURED 144A	Invest. Grade Credit	5.50	09/30/2014	USD	AA	1,250,000.000	105.2644	1,315,805.00	4.26
75405UAG1	RAS LAFFAN LNG 3 SR SECURED 144A	Invest. Grade Credit	6.75	09/30/2019	USD	AA	2,400,000.000	108.6924	2,608,617.60	7.46
75913MAB5	REGIONS BANK SUB BKNT	Invest. Grade Credit	7.50	05/15/2018	USD	BAA	6,500,000.000	91.5505	5,950,782.50	6.28
7591EPAF7	REGIONS FINANCIAL CORP GLBL SR NT	Invest. Grade Credit	7.75	11/10/2014	USD	BAA	7,600,000.000	98.7201	7,502,727.60	4.13
761713AD8	REYNOLDS AMERICAN INC GLBL CO GTD	Invest. Grade Credit	7.25	06/01/2013	USD	BAA	2,050,000.000	109.1850	2,238,292.50	3.09
761713AF3	REYNOLDS AMERICAN INC GLBL CO GTD	Invest. Grade Credit	7.75	06/01/2018	USD	BAA	100,000.000	108.8975	108,897.50	6.46
767201AC0	RIO TINTO FIN USA LTD GLBL CO GTD	Invest. Grade Credit	6.50	07/15/2018	USD	BAA+	2,100,000.000	110.0297	2,310,623.70	6.82
767201AE6	RIO TINTO FIN USA LTD GLBL CO GTD	Invest. Grade Credit	5.88	07/15/2013	USD	BAA+	3,000,000.000	107.9899	3,239,697.00	3.24
767201AF3	RIO TINTO FIN PLC CO GTD	Invest. Grade Credit	8.95	05/01/2014	USD	BAA+	19,450,000.000	119.9402	23,328,368.90	3.74
767201AH9	RIO TINTO FIN USA LTD GLBL CO GTD	Invest. Grade Credit	9.00	05/01/2019	USD	BAA+	32,200,000.000	126.7700	40,819,940.00	6.88
771196AS1	ROCHE HLDGS INC CO GTD 144A	Invest. Grade Credit	6.00	03/01/2019	USD	AA-	32,300,000.000	110.0808	35,556,998.40	7.34
77340RAB3	ROCKIES EXPRESS PIPELINE SR UNSEC 14	Invest. Grade Credit	6.25	07/15/2013	USD	BAA	39,745,000.000	109.3455	43,459,368.98	3.23
77340RAC1	ROCKIES EXPRESS PIPELINE SR NT 144A	Invest. Grade Credit	6.85	07/15/2018	USD	BAA	29,200,000.000	110.7004	32,324,516.80	6.75
77509NAK9	ROGERS CABLE INC	Invest. Grade Credit	5.50	03/15/2014	USD	BAA	13,176,000.000	107.2532	14,131,681.63	3.82
775109AK7	ROGERS COMMUNICATIONS CO GTD	Invest. Grade Credit	6.80	08/15/2018	USD	BAA	3,800,000.000	112.1776	4,262,748.80	6.83
77531QAD0	ROGERS WIRELESS INC	Invest. Grade Credit	6.38	03/01/2014	USD	BAA	6,000,000.000	110.8212	6,649,272.00	3.75
78010JCV2	RBS PLC CO GTD 144A	Invest. Grade Credit	4.88	08/25/2014	USD	AA-	15,000,000.000	101.4729	15,220,935.00	4.22
78355HJM2	RYDER SYSTEM INC SR UNSECURED MTN	Invest. Grade Credit	6.00	03/01/2013	USD	BAA+	3,000,000.000	105.1994	3,155,982.00	2.92
78442FBG2	SLM CORP	Invest. Grade Credit	5.00	10/01/2013	USD	BAA-	1,000,000.000	92.0700	920,700.00	3.44
78442FDP0	SLM CORP	Invest. Grade Credit	4.50	07/26/2010	USD	BAA-	3,000,000.000	99.6553	2,989,659.00	0.55
78442FEC8	SLM CORP FRN	Invest. Grade Credit	0.44	07/26/2010	USD	BAA-	11,500,000.000	97.8817	11,256,395.50	0.05
78442FEE4	SLM CORP FRN	Invest. Grade Credit	0.51	10/25/2011	USD	BAA-	3,500,000.000	93.6528	3,277,848.00	0.00

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78442FEH7	SLM CORP	Invest. Grade Credit	8.45	06/15/2018	USD	BAA-	9,205,000.000	98.8217	9,096,537.49	6.20
78442P403	SLM CORP CPI FRN	Invest. Grade Credit	0.71	03/15/2017	USD	BAA-	21,400.000	14.8000	316,720.00	0.00
786514BF5	SAFEWAY INC SR UNSECURED	Invest. Grade Credit	5.80	08/15/2012	USD	BAA	500,000.000	108.0702	540,351.00	2.46
80281YAA5	SANTANDER PERPETUAL BK GTD***TENDE	Invest. Grade Credit	6.67	10/29/2049	USD	A+	11,500,000.000	90.0133	10,351,529.50	5.36
828807AW7	SIMON PROPERTY GROUP LP GBLB NT	Invest. Grade Credit	5.45	03/15/2013	USD	A-	5,200,000.000	102.5609	5,333,166.80	2.97
828807CB1	SIMON PROPERTY GROUP LP SR UNSECUF	Invest. Grade Credit	6.75	05/15/2014	USD	A-	13,200,000.000	106.6686	14,080,255.20	3.79
841504AA1	SOUTHEAST SUPPLY HEADER SR UNSEC 1	Invest. Grade Credit	4.85	08/15/2014	USD	BAA-	16,400,000.000	102.2099	16,762,423.60	4.20
842400ER0	SOUTHERN CAL EDISON 1ST MTGE	Invest. Grade Credit	5.00	01/15/2014	USD	A+	200,000.000	107.8519	215,703.80	3.72
843452BC6	EL PASO ENERGY CORP PRIV NT 144A W/R	Invest. Grade Credit	5.90	04/01/2017	USD	BAA-	6,800,000.000	103.1936	7,017,164.80	6.06
844741AZ1	SOUTHWEST AIRLINES 08-1 144A	Invest. Grade Credit	10.50	12/15/2011	USD	BAA+	8,000,000.000	108.4742	8,677,936.00	1.81
84755TAD9	SPECTRA ENERGY CAPITAL CO GTD	Invest. Grade Credit	5.65	03/01/2020	USD	BAA	5,000,000.000	101.1088	5,055,440.00	7.95
85744NAB7	STATE STREET BANK & TRST BKNT SUBOR	Invest. Grade Credit	0.46	12/08/2015	USD	AA-	7,500,000.000	93.0588	6,979,410.00	-0.02
85748BAB9	STATE STREET CAP TRU JR SUB	Invest. Grade Credit	8.25	03/15/2042	USD	A-	2,400,000.000	102.4810	2,459,544.00	0.92
865622AB0	SUMITOMO MITSUI BANKING 144A	Invest. Grade Credit	5.63	07/29/2049	USD	AA-	300,000.000	95.4416	286,324.80	4.42
86722TAA0	SUNCOR ENERGY INC NT	Invest. Grade Credit	6.10	06/01/2018	USD	BAA+	6,270,000.000	107.4804	6,739,021.08	6.82
87203RAA0	BAE SYSTEMS A T 2001-G 144A MBIA	Invest. Grade Credit	6.66	09/15/2013	USD	BAA+	39,923.920	102.3020	40,842.97	2.65
872456AA6	TELECOM ITALIA CAP CO GTD	Invest. Grade Credit	7.18	06/18/2019	USD	BAA	5,000,000.000	111.6808	5,584,040.00	7.21
87612EAS5	TARGET CORP GBLB BD SR UNSEC	Invest. Grade Credit	6.00	01/15/2018	USD	A+	1,000,000.000	110.5463	1,105,463.00	6.63
87927VAE8	TELECOM ITALIA CAPITAL YANK	Invest. Grade Credit	5.25	11/15/2013	USD	BAA	4,300,000.000	105.2708	4,526,644.40	3.56
87927VAL2	TELECOM ITALIA CAPITAL CO GTD	Invest. Grade Credit	4.95	09/30/2014	USD	BAA	2,900,000.000	103.7567	3,008,944.30	4.30
87927VAQ1	TELECOM ITALIA CAPITAL GBLB CO GTD	Invest. Grade Credit	5.25	10/01/2015	USD	BAA	15,000,000.000	104.6840	15,702,600.00	5.07
87927VAS7	TELECOM ITALIA CAPITAL	Invest. Grade Credit	6.20	07/18/2011	USD	BAA	3,000,000.000	105.8853	3,176,559.00	1.48
87927VAU2	TELECOM ITALIA CAPITAL GBLB CO GTD	Invest. Grade Credit	7.00	06/04/2018	USD	BAA	11,000,000.000	110.2060	12,122,660.00	6.64
87927VAW8	TELECOM ITALIA CAPITAL CO GTD	Invest. Grade Credit	6.18	06/18/2014	USD	BAA	29,900,000.000	108.4951	32,440,034.90	3.99
87938WAB9	TELEFONICA EMISIONES SAU GBLB CO GTI	Invest. Grade Credit	6.42	06/20/2016	USD	A-	10,775,000.000	111.1412	11,975,464.30	5.48
87938WAG8	TELEFONICA EMISIONES SAU GBLB CO GTI	Invest. Grade Credit	6.22	07/03/2017	USD	A-	12,600,000.000	110.3874	13,908,812.40	6.22
87938WAJ2	TELEFONICA EMISIONES SAU GBLB CO GTI	Invest. Grade Credit	4.95	01/15/2015	USD	A-	1,800,000.000	107.0131	1,926,235.80	4.55
87971MAC7	TELUS CORP NT YKEE	Invest. Grade Credit	8.00	06/01/2011	USD	BAA+	21,000.000	108.2967	22,742.31	1.35
880451AT6	EL PASO PIPE / TENNESSEE GAS	Invest. Grade Credit	7.50	04/01/2017	USD	BAA-	800,000.000	111.3951	891,160.80	5.84
880451AV1	EL PASO PIPE / TENNESSEE GAS SR UNSEI	Invest. Grade Credit	7.00	10/15/2028	USD	BAA-	400,000.000	107.0907	428,362.80	11.00
880451AW9	EL PASO PIPE / TENNESSEE GAS	Invest. Grade Credit	8.38	06/15/2032	USD	BAA-	1,400,000.000	119.2579	1,669,610.60	11.32
880451AY5	TENNESSEE GAS PIPELINE GBLB SR NT	Invest. Grade Credit	8.00	02/01/2016	USD	BAA-	12,900,000.000	115.2500	14,867,250.00	5.04
887315AK5	TIME WARNER INC SR UNSEC	Invest. Grade Credit	9.13	01/15/2013	USD	BAA	5,100,000.000	116.1114	5,921,681.40	2.73
887317AB1	TIME WARNER INC NT	Invest. Grade Credit	5.50	11/15/2011	USD	BAA	300,000.000	106.2149	318,644.70	1.79
88732JAH1	TIME WARNER CABLE INC GBLB CO GTD	Invest. Grade Credit	5.85	05/01/2017	USD	BAA	16,590,000.000	105.2237	17,456,611.83	6.14
88732JAL2	TIME WARNER CABLE INC GBLB CO GTD	Invest. Grade Credit	6.75	07/01/2018	USD	BAA	1,450,000.000	110.0357	1,595,517.65	6.74
88732JAP3	TIME WARNER CABLE INC GBLB CO GTD	Invest. Grade Credit	8.75	02/14/2019	USD	BAA	7,750,000.000	122.0773	9,460,990.75	6.77
88732JAQ1	TIME WARNER CABLE INC GBLB CO GTD	Invest. Grade Credit	8.25	02/14/2014	USD	BAA	500,000.000	116.9782	584,891.00	3.62
88732JAR9	TIME WARNER CABLE INC CO GTD	Invest. Grade Credit	7.50	04/01/2014	USD	BAA	16,000,000.000	115.3241	18,451,856.00	3.75
88732JAS7	TIME WARNER CABLE INC CO GTD	Invest. Grade Credit	8.25	04/01/2019	USD	BAA	6,000,000.000	119.3091	7,158,546.00	6.92
88732JAW8	TIME WARNER CABLE INC CO GTD	Invest. Grade Credit	5.00	02/01/2020	USD	BAA	11,600,000.000	97.1620	11,270,792.00	8.09
88947EAH3	TOLL BROS FINANCE CORP CO GTD	Invest. Grade Credit	8.91	10/15/2017	USD	BAA-	2,000,000.000	113.6979	2,273,958.00	5.94
88947EAJ9	TOLL BROS FINANCE CORP CO GTD	Invest. Grade Credit	6.75	11/01/2019	USD	BAA-	2,500,000.000	98.1126	2,452,815.00	7.36
8935268Y2	TRANS-CANADA PIPELINES NT	Invest. Grade Credit	7.13	01/15/2019	USD	A-	10,500,000.000	117.1219	12,297,799.50	7.05
893570BT7	WILLIAMS CO / TRANSCONTINENTAL	Invest. Grade Credit	8.88	07/15/2012	USD	BAA	30,000.000	114.6827	34,404.81	2.33
893830AS8	TRANSOCEAN INC GBLB SR UNSECURED	Invest. Grade Credit	6.00	03/15/2018	USD	BAA+	36,696,000.000	106.8674	39,216,061.10	6.70
895953AD9	YUM BRANDS INC	Invest. Grade Credit	8.88	04/15/2011	USD	BAA-	140,000.000	108.2404	151,536.56	1.23
902552AB4	UNITED AIRLINES INC GBLB EETC 2009-1	Invest. Grade Credit	10.40	05/01/2018	USD	BAA	27,800,000.000	105.3750	29,294,250.00	3.26
90261XEM0	UBS AG STAMFORD CT SR NT DPNT	Invest. Grade Credit	5.88	12/20/2017	USD	AA-	35,000,000.000	102.9317	36,026,095.00	7.50
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	Invest. Grade Credit	5.75	04/25/2018	USD	AA-	12,500,000.000	101.9680	12,746,000.00	6.79
90264AAA7	UBS PFD FUNDING TRST V GBLB SUB	Invest. Grade Credit	6.24	05/29/2049	USD	BAA-	5,800,000.000	79.2500	4,596,500.00	3.56

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
907818DB1	UNION PACIFIC CORP SR UNSECURED	Invest. Grade Credit	7.88	01/15/2019	USD	BAA	8,500,000.000	121.2032	10,302,272.00	6.91
909317BE8	UNITED AIRLINES INC 09-2 A EETC CO GTD	Invest. Grade Credit	9.75	01/15/2017	USD	BAA	7,350,000.000	102.0000	7,497,000.00	3.79
91324PAW2	UNITEDHEALTH GROUP INC GLBL SR UNSE	Invest. Grade Credit	6.00	06/15/2017	USD	A-	1,800,000.000	104.8136	1,886,644.80	6.19
91324PBJ0	UNITEDHEALTH GROUP INC BD	Invest. Grade Credit	6.00	02/15/2018	USD	A-	11,400,000.000	103.4600	11,794,440.00	6.62
92276MAU9	VENTAS REALTY LP/CAP CRP GLBL CO GTI	Invest. Grade Credit	6.50	06/01/2016	USD	BAA-	1,400,000.000	97.0000	1,358,000.00	5.20
92343VAM6	VERIZON COMMUNICATIONS NT	Invest. Grade Credit	6.10	04/15/2018	USD	A	25,700,000.000	108.8688	27,979,281.60	6.75
92343VAQ7	VERIZON COMMUNICATIONS GLBL SR UNS	Invest. Grade Credit	8.75	11/01/2018	USD	A	15,800,000.000	125.1035	19,766,353.00	6.65
92343VAV6	VERIZON COMMUNICATIONS SR UNSECUR	Invest. Grade Credit	6.35	04/01/2019	USD	A	19,200,000.000	110.5183	21,219,513.60	7.30
92344RAA0	VERIZON NEW ENGLAND INC GLBL SR	Invest. Grade Credit	6.50	09/15/2011	USD	A	200,000.000	106.6287	213,257.40	1.63
927804EZ3	VIRGINIA ELECTRIC POWER SR NT	Invest. Grade Credit	5.40	01/15/2016	USD	A-	500,000.000	105.6851	528,425.50	5.28
927804FF6	VIRGINIA ELEC & POWER CO SR UNSECUR	Invest. Grade Credit	5.40	04/30/2018	USD	A-	2,370,000.000	104.9905	2,488,274.85	6.91
92852EAK1	VIVENDI NT 144A	Invest. Grade Credit	5.75	04/04/2013	USD	BAA	500,000.000	105.2124	526,062.00	3.01
92857WAP5	VODAFONE GROUP PLC GLBL UNSEC	Invest. Grade Credit	5.63	02/27/2017	USD	A-	11,000,000.000	106.3732	11,701,052.00	6.07
92933WAA6	WEA FINANCE/WT FIN AUST NT 144A	Invest. Grade Credit	5.75	09/02/2015	USD	A	14,850,000.000	105.5711	15,677,308.35	4.95
92933WAB4	WEA FINANCE/WT FIN AUST SR NT 144A	Invest. Grade Credit	6.75	09/02/2019	USD	A	10,000,000.000	107.5662	10,756,620.00	7.40
92976GAA9	WACHOVIA BANK NA	Invest. Grade Credit	5.00	08/15/2015	USD	AA-	300,000.000	102.2938	306,881.40	5.00
92976GAF8	WACHOVIA BANK NA GLBL SUBORDINATED	Invest. Grade Credit	0.58	03/15/2016	USD	AA-	13,500,000.000	89.8600	12,131,100.00	-0.09
92976WBA3	WACHOVIA CORP GLBL SR NT MTN	Invest. Grade Credit	5.70	08/01/2013	USD	AA-	100,000.000	107.6412	107,641.20	3.29
92976WBH8	WACHOVIA CORP SR UNSEC	Invest. Grade Credit	5.75	02/01/2018	USD	AA-	7,748,000.000	104.5250	8,098,597.00	6.66
92976WBJ4	WACHOVIA CORP SR SEC	Invest. Grade Credit	5.50	05/01/2013	USD	AA-	26,500,000.000	106.3140	28,173,210.00	3.08
92977EAA3	WACHOVIA CAPITAL TRUST V BK GTD 144A	Invest. Grade Credit	7.97	06/01/2027	USD	A-	1,300,000.000	95.0326	1,235,423.80	6.90
929903DT6	WACHOVIA CORP GLBL SR UNSEC	Invest. Grade Credit	5.75	06/15/2017	USD	AA-	500,000.000	104.1528	520,764.00	6.23
929903DU3	WACHOVIA CORP SR UNSEC FRN	Invest. Grade Credit	0.52	06/15/2017	USD	AA-	15,100,000.000	89.4052	13,500,185.20	-0.18
94973VAQ0	WELLPOINT INC NT	Invest. Grade Credit	6.00	02/15/2014	USD	A-	2,000,000.000	108.5482	2,170,964.00	3.73
94973VAR8	WELLPOINT INC NT	Invest. Grade Credit	7.00	02/15/2019	USD	A-	5,200,000.000	112.0343	5,825,783.60	7.08
949746NA5	WELLS FARGO & CO GLBL FRN SR UNSEC	Invest. Grade Credit	0.48	10/28/2015	USD	AA-	8,000,000.000	92.8707	7,429,656.00	-0.13
949746NX5	WELLS FARGO & CO SR UNSEC	Invest. Grade Credit	5.63	12/11/2017	USD	AA-	17,200,000.000	104.1817	17,919,252.40	6.59
949746NY3	WELLS FARGO & CO GLBL SR NT	Invest. Grade Credit	4.38	01/31/2013	USD	AA-	2,500,000.000	103.9424	2,598,560.00	2.91
949748AF4	WELLS FARGO BANK NA GLBL SUB NT	Invest. Grade Credit	6.45	02/01/2011	USD	AA-	5,930,000.000	105.6323	6,263,995.39	1.05
949801AA2	WELLS FARGO CAPITAL XV NT	Invest. Grade Credit	9.75	12/31/2049	USD	A-	5,000,000.000	107.5000	5,375,000.00	2.88
94980VAA6	WELLS FARGO BANK NA	Invest. Grade Credit	4.75	02/09/2015	USD	AA-	5,590,000.000	102.0839	5,706,490.01	4.61
94980VAF5	WELLS FARGO BANK NA FRN SUB NT	Invest. Grade Credit	0.48	05/16/2016	USD	AA-	3,800,000.000	88.6853	3,370,041.40	-0.24
94980VAG3	WELLS FARGO & CO GLBL SR NT	Invest. Grade Credit	5.95	08/26/2036	USD	AA-	400,000.000	97.9243	391,697.20	13.47
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GM	Invest. Grade Credit	7.70	12/29/2049	USD	A-	41,540,000.000	97.5000	40,501,500.00	2.17
962166BP8	WEYERHAEUSER CO GLBL SR UNSECURED	Invest. Grade Credit	6.75	03/15/2012	USD	BAA-	19,141,000.000	106.0014	20,289,727.97	2.07
962166BR4	WEYERHAEUSER CO GLOBAL DEB	Invest. Grade Credit	7.38	03/15/2032	USD	BAA-	15,000,000.000	95.0578	14,258,670.00	10.87
962166BV5	WEYERHAEUSER CO SR UNSECURED	Invest. Grade Credit	7.38	10/01/2019	USD	BAA-	30,800,000.000	104.6831	32,242,394.80	7.22
969457BF6	WILLIAMS COS INC***TENDER***	Invest. Grade Credit	7.13	09/01/2011	USD	BAA-	1,000,000.000	106.9126	1,069,126.00	1.59
969457BG4	WILLIAMS CO***TENDER***	Invest. Grade Credit	7.88	09/01/2021	USD	BAA-	7,100,000.000	114.9280	8,159,888.00	8.17
969457BK5	WILLIAMS CO	Invest. Grade Credit	8.13	03/15/2012	USD	BAA-	8,200,000.000	109.8464	9,007,404.80	2.05
969457BS8	WILLIAMS COMPANIES INC GLBL***TENDER	Invest. Grade Credit	8.75	01/15/2020	USD	BAA-	32,685,000.000	119.5047	39,060,111.20	7.20
98385XAA4	XTO ENERGY INC SR NT	Invest. Grade Credit	7.50	04/15/2012	USD	BAA	2,900,000.000	111.5624	3,235,309.60	2.14
98385XAD8	XTO ENERGY INC SR UNSECURED	Invest. Grade Credit	4.90	02/01/2014	USD	BAA	27,500,000.000	107.5632	29,579,880.00	3.77
98385XAL0	XTO ENERGY INC SR NT	Invest. Grade Credit	6.25	08/01/2017	USD	BAA	33,600,000.000	113.4069	38,104,718.40	6.29
98385XAP1	XTO ENERGY INC SR UNSECURED	Invest. Grade Credit	5.50	06/15/2018	USD	BAA	6,850,000.000	106.8475	7,319,053.75	6.98
98385XAT3	XTO ENERGY INC SR UNSECURED	Invest. Grade Credit	6.50	12/15/2018	USD	BAA	5,700,000.000	114.4677	6,524,658.90	7.13
SWPC23520	DOMINION RESOURCES INC. VA SNR NS SF	Invest. Grade Credit	0.67	06/20/2015	USD	A-	100,000.000	1.3298	1,329.82	0.04
SWPC259C5	MARSH & MCLENNAN NEGB SNR NS BP BO	Invest. Grade Credit	-0.90	06/20/2019	USD	BAA	2,000,000.000	-0.3321	(6,642.45)	0.02
SWPC308C8	PEARSON DOLLAR FIN NEGB SNR NS BP BI	Invest. Grade Credit	-0.77	06/20/2018	USD	BAA+	2,000,000.000	-0.9553	(19,106.64)	0.04
SWPC365C8	AMERICAN ELECTRIC PWR NEGB SR NS BF	Invest. Grade Credit	-0.79	06/20/2019	USD	BAA	36,000,000.000	-0.9113	(328,056.33)	0.05
SWPC383C8	CSX CORP SR NT NEGB SNR NS BP BRC	Invest. Grade Credit	-1.44	03/20/2018	USD	BAA-	5,370,000.000	-6.5334	(350,841.30)	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC386A5	DONNELLEY RR SONS & NEGB SNR NS BP	Invest. Grade Credit	-1.85	03/20/2017	USD	BAA	7,000,000.000	-0.0919	(6,434.78)	0.02
SWPC387A8	NEGB SNR NS BP BOA	Invest. Grade Credit	-0.78	06/20/2018	USD	A-	5,950,000.000	-1.9212	(114,310.81)	0.08
SWPC391A2	HUMANA INC NEGB SNR NS BP BOA	Invest. Grade Credit	-1.44	06/20/2018	USD	BAA-	10,000,000.000	3.4960	349,601.71	-0.13
SWPC598D7	TOLL BROS FINANCE COR NEGB SNR S* BF	Invest. Grade Credit	-1.00	12/20/2017	USD	BAA-	2,100,000.000	4.2943	90,181.11	-0.16
SWPC670CC	EMBARQ CORP NT SR NEGB SNR S* BP DU	Invest. Grade Credit	-1.00	06/20/2016	USD	BAA-	2,000,000.000	-1.5260	(30,519.56)	0.05
SWPC686B4	ALTRIA GROUP INC NEGB SNR NS BP BPS	Invest. Grade Credit	-1.30	12/20/2018	USD	BAA+	3,000,000.000	1.4290	42,870.76	-0.05
SWPC692C4	DOW CHEMICAL CO NEGB SNR S* BP CBK	Invest. Grade Credit	-1.00	06/20/2019	USD	BAA-	2,500,000.000	3.0806	77,014.01	-0.13
SWPC850DC	METLIFE INC SNR S* SP DUB	Invest. Grade Credit	5.00	09/20/2019	USD	A-	9,200,000.000	23.9263	2,201,220.63	0.88
SWPC883A7	ABBEY NATL PLC DEB NEGB SUB NS BP BP	Invest. Grade Credit	-1.00	12/20/2018	USD	A+	1,600,000.000	0.7700	12,319.65	-0.02
SWPC985CC	MARSH & MCLENNAN COS NEGB SNR S* BF	Invest. Grade Credit	-1.00	09/20/2015	USD	BAA	5,000,000.000	-1.5993	(79,967.00)	0.05
00130HBA2	AES SR SEC	High Yield Credit	8.75	05/15/2013	USD	BA+	1,300,000.000	103.0000	1,339,000.00	0.98
023771R59	AMR SR SEC	High Yield Credit	10.50	10/15/2012	USD	B	3,000,000.000	105.0000	3,150,000.00	2.48
02635PSV6	AIG SR UNSEC MTN	High Yield Credit	4.88	05/15/2010	USD	BA+	6,000,000.000	98.6254	5,917,524.00	0.36
02635PTJ2	AMERICAN GEN FIN MTN	High Yield Credit	5.20	12/15/2011	USD	BA+	2,600,000.000	85.9367	2,234,354.20	1.86
026874115	AIG CONVERT NEW MONEY	High Yield Credit	8.50	08/01/2011	USD	BA	15,100.000	11.4124	172,327.24	0.57
030096AF8	SUPERVALU / AM STORES	High Yield Credit	8.00	06/01/2026	USD	BA-	250,000.000	91.7500	229,375.00	9.05
038521AA8	ARAMARK CORP	High Yield Credit	5.00	06/01/2012	USD	B-	2,500,000.000	96.5000	2,412,500.00	2.29
0399849A9	CHRYSLER FINCO TERM B	High Yield Credit	4.24	08/03/2012	USD	CAA-	1,563,999.980	97.7500	1,528,809.98	0.25
0459099B6	LBG CAPITAL NO.1 PLC SERIES 2 BKGTD 14	High Yield Credit	7.88	11/01/2020	USD	BA-	3,490,000.000	81.5000	2,844,350.00	7.08
125581FT0	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2013	USD	B	1,376,492.000	94.0000	1,293,902.48	2.99
125581FU7	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2014	USD	B	2,064,739.000	93.1250	1,922,788.20	3.76
125581FV5	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2015	USD	B	9,564,739.000	90.0000	8,608,265.10	4.47
125581FW3	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2016	USD	B	3,441,234.000	88.5000	3,045,492.10	5.13
125581FX1	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2017	USD	B	4,817,728.000	87.2500	4,203,467.69	5.72
1255899W3	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/20/2012	USD	BA-	3,547,500.000	102.7500	3,645,056.25	1.00
1255899X1	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	2,687,500.000	102.7500	2,761,406.25	1.00
1255899Y9	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	1,161,000.000	102.7500	1,192,927.50	1.00
1255899Z6	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	537,500.000	102.7500	552,281.25	1.00
1255999A0	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	666,500.000	102.7500	684,828.75	1.00
125896BB5	CMS ENERGY CORP	High Yield Credit	1.23	01/15/2013	USD	BA+	2,000,000.000	90.5000	1,810,000.00	-0.11
126304AP9	CABLEVISION OP CO	High Yield Credit	7.63	04/01/2011	USD	BA	600,000.000	103.7500	622,500.00	1.20
126304AR5	CABLEVISION OP CO	High Yield Credit	6.75	04/15/2012	USD	BA	2,200,000.000	103.7500	2,282,500.00	2.15
12764QAA1	CAELUS RE LTD 144A FRN	High Yield Credit	6.92	06/07/2011	USD	BA	500,000.000	97.7226	488,613.00	0.10
152312AQ7	CENTEX CORP SR UNSEC	High Yield Credit	5.25	06/15/2015	USD	BA	4,000,000.000	98.5000	3,940,000.00	4.82
165167BE6	CHESAPEAKE ENERGY	High Yield Credit	6.88	01/15/2016	USD	BA	1,500,000.000	100.5000	1,507,500.00	2.91
165167BN6	CHESAPEAKE ENERGY	High Yield Credit	6.63	01/15/2016	USD	BA	2,500,000.000	99.5000	2,487,500.00	4.44
165167BY2	CHESAPEAKE ENERGY	High Yield Credit	7.63	07/15/2013	USD	BA	2,500,000.000	105.2500	2,631,250.00	3.16
165167CC9	CHESAPEAKE ENERGY	High Yield Credit	7.25	12/15/2018	USD	BA	3,645,000.000	101.2500	3,690,562.50	6.79
165167CD7	CHESAPEAKE ENERGY	High Yield Credit	9.50	02/15/2015	USD	BA	7,000,000.000	110.2500	7,717,500.00	4.23
204386AK2	CIE GEN GEOPHYSIQUE GLBL SR UNSEC	High Yield Credit	7.75	05/15/2017	USD	BA	1,000,000.000	99.7500	997,500.00	5.51
20605PAA9	CONCHO RESOURCES INC CO GTD	High Yield Credit	8.63	10/01/2017	USD	BA	9,000,000.000	105.5000	9,495,000.00	5.89
23331AAT6	D.R. HORTON INC SR	High Yield Credit	5.63	09/15/2014	USD	BA-	1,500,000.000	97.2500	1,458,750.00	4.19
23331AAV1	D.R. HORTON INC CO GTD	High Yield Credit	5.63	01/15/2016	USD	BA-	2,500,000.000	94.0000	2,350,000.00	5.19
23331AAZ2	D.R. HORTON INC NT	High Yield Credit	6.50	04/15/2016	USD	BA-	5,000,000.000	98.0000	4,900,000.00	5.26
247367AY1	DELTA AIR EETC 02-1-G2	High Yield Credit	6.42	01/02/2014	USD	BA+	12,800,000.000	95.0000	12,160,000.00	2.33
345397TZ6	FORD MOTOR CRDT	High Yield Credit	7.00	10/01/2013	USD	B-	1,000,000.000	99.9303	999,303.00	3.35
345397UC5	FORD MOTOR CRDT	High Yield Credit	5.70	01/15/2010	USD	B-	6,200,000.000	100.0042	6,200,260.40	0.03
345397VA8	FORD MOTOR CRDT	High Yield Credit	9.88	08/10/2011	USD	B-	6,325,000.000	104.7406	6,624,842.95	1.51
345397VC4	FORD MOTOR CRDT	High Yield Credit	8.00	12/15/2016	USD	B-	4,000,000.000	100.2644	4,010,576.00	5.48
345397VE0	FORD MOTOR CRDT	High Yield Credit	9.75	09/15/2010	USD	B-	2,695,000.000	103.2022	2,781,299.29	0.68
345397VF7	FORD MOTOR CRDT FRN	High Yield Credit	5.50	06/15/2011	USD	B-	1,900,000.000	99.1250	1,883,375.00	0.20

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
345397VG5	FORD MOTOR CRDT	High Yield Credit	7.80	06/01/2012	USD	B-	9,950,000.000	101.1299	10,062,425.05	2.23
345397VH3	FORD MOTOR CRDT	High Yield Credit	12.00	05/15/2015	USD	B-	500,000.000	116.0800	580,400.00	4.21
345397VJ9	FORD MOTOR CRDT	High Yield Credit	8.00	06/01/2014	USD	B-	9,900,000.000	102.7731	10,174,536.90	3.81
345397VK6	FORD MOTOR CRDT	High Yield Credit	7.50	08/01/2012	USD	B-	5,000,000.000	100.9039	5,045,195.00	2.38
36186CAH6	GMAC LLC	High Yield Credit	6.63	05/15/2012	USD	CAA	100,000.000	97.9299	97,929.90	2.21
370425RX0	GMAC LLC	High Yield Credit	6.88	09/15/2011	USD	CAA	50,000.000	98.9867	49,493.35	1.62
373298BV9	GEORGIA PACIFIC CORP SR UNSECURED	High Yield Credit	8.13	05/15/2011	USD	BA	7,181,000.000	105.5000	7,575,955.00	1.31
37331NAA9	GEORGIA PACIFIC CORP GTD	High Yield Credit	8.25	05/01/2016	USD	BA+	1,970,000.000	106.5000	2,098,050.00	4.87
404119AU3	HCA 2ND LIEN	High Yield Credit	9.13	11/15/2014	USD	BA-	3,200,000.000	105.7500	3,384,000.00	2.89
404119AX7	HCA 2ND LIEN	High Yield Credit	9.25	11/15/2016	USD	BA-	11,400,000.000	107.6250	12,269,250.00	4.23
404119BA6	HCA 2ND LIEN TOGGLE	High Yield Credit	9.63	11/15/2016	USD	BA-	3,300,000.000	108.5000	3,580,500.00	4.08
404119BB4	HCA 2ND LIEN	High Yield Credit	9.88	02/15/2017	USD	BA-	2,500,000.000	111.0000	2,775,000.00	4.67
404119BE8	HCA 1ST LIEN	High Yield Credit	8.50	04/15/2019	USD	BA	20,500,000.000	108.2500	22,191,250.00	6.09
404119BG3	HCA 1ST LIEN	High Yield Credit	7.88	02/15/2020	USD	BA	3,000,000.000	104.3750	3,131,250.00	6.73
40411CAA0	HBOS CAPITAL FUNDING LP 144A	High Yield Credit	6.07	06/30/2049	USD	BA-	9,155,000.000	66.0000	6,042,300.00	1.07
462613AD2	AES IPALCO	High Yield Credit	8.63	11/14/2011	USD	BA+	100,000.000	105.0000	105,000.00	1.75
462613AE0	AES IPALCO	High Yield Credit	7.25	04/01/2016	USD	BA+	150,000.000	100.7500	151,125.00	5.15
48666KAH2	KB HOME	High Yield Credit	5.75	02/01/2014	USD	BA-	3,000,000.000	94.5000	2,835,000.00	3.68
48666KAM1	KB HOME	High Yield Credit	6.25	06/15/2015	USD	BA-	2,500,000.000	93.7500	2,343,750.00	4.68
494553AB6	KINDER MORGAN	High Yield Credit	6.50	09/01/2012	USD	BA+	3,100,000.000	104.5000	3,239,500.00	2.49
49455WAB2	KINDER MORGAN	High Yield Credit	5.35	01/05/2011	USD	BA+	3,900,000.000	101.5000	3,958,500.00	0.98
52517PSC6	LEHMAN BROS HLDGS GLOBAL 2012***DEF	High Yield Credit	6.63	01/18/2024	USD	C	15,030,000.000	20.0000	3,006,000.00	1.00
52517PVV0	LEHMAN BROS HLDGS GBL **DEF 3/13/14'	High Yield Credit	4.80	03/13/2024	USD	C	300,000.000	20.0000	60,000.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.88	05/02/2024	USD	C	3,403,000.000	21.2500	723,137.50	1.00
532716AL1	LIMITED BRANDS	High Yield Credit	5.25	11/01/2014	USD	BA-	2,500,000.000	97.0000	2,425,000.00	4.33
539473AE8	LLOYDS TSB BANK PLC UNSECURED 144A	High Yield Credit	12.00	12/29/2049	USD	BA+	3,000,000.000	98.1889	2,945,665.79	6.93
552953BE0	MGM SR SEC	High Yield Credit	13.00	11/15/2013	USD	B+	7,200,000.000	115.2500	8,298,000.00	3.21
69073TAJ2	OWENS BROCKWAY SR	High Yield Credit	8.25	05/15/2013	USD	BA	9,500,000.000	103.2500	9,808,750.00	0.72
745867AN1	PULTE HOMES INC NT	High Yield Credit	6.25	02/15/2013	USD	BA	13,000,000.000	101.7500	13,227,500.00	2.88
749121BP3	QWEST SERVICES**FULL CALL**	High Yield Credit	7.25	02/15/2011	USD	BA-	200,000.000	101.0000	202,000.00	0.13
74971XAB3	RELIANT ENERGY INC	High Yield Credit	7.63	06/15/2014	USD	B+	1,000,000.000	99.5000	995,000.00	3.85
75281AAG4	RANGE RESOURCES	High Yield Credit	7.50	05/15/2016	USD	BA	2,500,000.000	103.2500	2,581,250.00	4.43
780097AE1	RBS PERP/CALL JR ***CONVERSION***	High Yield Credit	9.12	03/31/2049	USD	BA-	480,000.000	91.5048	439,223.04	10.00
780097AH4	RBS PERP GBLR JR SUB	High Yield Credit	7.65	08/29/2049	USD	BA-	2,000,000.000	68.1423	1,362,846.00	8.07
780097AS0	RBS 144A	High Yield Credit	6.99	10/29/2049	USD	BA-	26,000,000.000	55.5694	14,448,044.00	3.29
783764AN3	RYLAND GROUP SR UNSECURED	High Yield Credit	8.40	05/15/2017	USD	BA-	1,000,000.000	107.5000	1,075,000.00	5.73
78401FAB3	SBA TELECOMMUNICATIONS CO GTD 144A	High Yield Credit	8.25	08/15/2019	USD	BA	500,000.000	106.5000	532,500.00	6.41
78442FEF1	SLM CORP FRN	High Yield Credit	0.58	01/27/2014	USD	BA+	3,425,000.000	77.2166	2,644,668.55	-0.46
852060AJ1	SPRINT CAPITAL CORP GBL CO GTD	High Yield Credit	7.63	01/30/2011	USD	BA	3,900,000.000	102.8750	4,012,125.00	1.04
852060AS1	SPRINT CAPITAL CORP GBL CO GTD	High Yield Credit	8.38	03/15/2012	USD	BA	5,000,000.000	104.0000	5,200,000.00	2.04
852061AE0	SPRINT NEXTEL CORP	High Yield Credit	0.65	06/28/2010	USD	BA	1,200,000.000	98.4362	1,181,234.40	0.22
85590AAK0	STARWOOD HOTELS	High Yield Credit	6.25	02/15/2013	USD	BA+	2,500,000.000	103.6250	2,590,625.00	2.88
858119AH3	STEEL DYNAMICS INC CO GTD	High Yield Credit	6.75	04/01/2015	USD	BA+	1,500,000.000	99.6250	1,494,375.00	4.27
858119AL4	STEEL DYNAMICS INC SR**EXCHANGE***	High Yield Credit	7.75	04/15/2016	USD	BA+	12,500,000.000	104.6250	13,078,125.00	4.65
868536AS2	SUPERVALU	High Yield Credit	7.50	11/15/2014	USD	BA-	2,500,000.000	101.7500	2,543,750.00	3.71
878742AJ4	TECK RESOURCES SEC	High Yield Credit	9.75	05/15/2014	USD	BA+	500,000.000	115.8750	579,375.00	3.71
878742AM7	TECK RESOURCES SEC	High Yield Credit	10.25	05/15/2016	USD	BA+	8,850,000.000	117.0000	10,354,500.00	4.19
878742AQ8	TECK RESOURCES SEC	High Yield Credit	10.75	05/15/2019	USD	BA+	9,050,000.000	120.0000	10,860,000.00	5.06
909283AD5	UNITED AIR PT PTC 91-B-2 *DEF 3/22/15*	High Yield Credit	10.13	03/22/2024	USD	CAA	71,652.960	30.5000	21,854.15	1.00
97381WAC8	WINDSTREAM CORP GBLR CO GTD	High Yield Credit	8.13	08/01/2013	USD	BA-	7,000,000.000	104.2500	7,297,500.00	3.18
97381WAD6	WINDSTREAM CORP	High Yield Credit	8.63	08/01/2016	USD	BA-	2,000,000.000	102.2500	2,045,000.00	4.74

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983130AD7	WYNN RESORTS 1ST MTG	High Yield Credit	6.63	12/01/2014	USD	BA+	12,000,000.000	97.1250	11,655,000.00	4.08
983130AL9	WYNN RESORTS 1ST MTG	High Yield Credit	7.88	11/01/2017	USD	BA+	9,350,000.000	101.7500	9,513,625.00	5.77
SWPC004D	D.R. HORTON INC NEGB SNR S* BP BPS	High Yield Credit	-1.00	06/20/2016	USD	BA-	5,000,000.000	7.2846	364,228.67	-0.23
SWPC043D	D.R. HORTON INC SR NT NEGB SNR S* BP	High Yield Credit	-1.00	09/20/2014	USD	BA-	1,500,000.000	4.7138	70,707.30	-0.11
SWPC054E	EL PASO CORP. SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA-	10,000,000.000	6.3962	639,624.02	0.16
SWPC056E	CHESAPEAKE ENERGY SNR S* SP CBK	High Yield Credit	5.00	09/20/2014	USD	BA	4,800,000.000	6.7083	322,000.37	0.16
SWPC098E	CHESAPEAKE ENERGY SNR S* SP CBK	High Yield Credit	5.00	09/20/2014	USD	BA	2,500,000.000	6.7083	167,708.53	0.16
SWPC103E	CHESAPEAKE ENERGY SNR S* SP GST	High Yield Credit	5.00	09/20/2014	USD	BA	5,000,000.000	6.7083	335,417.05	0.16
SWPC116E	EL PASO CORP. SNR S* SP CBK	High Yield Credit	5.00	09/20/2014	USD	BA-	4,000,000.000	6.3962	255,849.61	0.16
SWPC2385	FORD MOTOR CRDT NS SP JPM	High Yield Credit	5.60	06/20/2010	USD	B-	100,000.000	1.2795	1,279.47	0.01
SWPC248D	1RYLAND GROUP NEGB SNR S* BP BRC	High Yield Credit	-1.00	06/20/2017	USD	BA-	550,000.000	5.5440	30,491.86	-0.19
SWPC254D	2RYLAND GROUP NEGB SNR S* BP RYL	High Yield Credit	-1.00	06/20/2017	USD	BA-	500,000.000	5.5440	27,719.87	-0.19
SWPC279D	3KB HOME NEGB SNR S* BP DUB	High Yield Credit	-1.00	03/20/2014	USD	BA-	3,000,000.000	7.5033	225,097.63	-0.16
SWPC305D	1KB HOME NEGB SNR S* BP BPS	High Yield Credit	-1.00	06/20/2015	USD	BA-	2,500,000.000	10.3420	258,549.25	-0.29
SWPC307D	5D.R. HORTON INC SR NT NEGB SNR S* BP	High Yield Credit	-1.00	03/20/2016	USD	BA-	2,500,000.000	6.9319	173,296.88	-0.21
SWPC319E	3CHESAPEAKE ENERGY SNR S* SP GST	High Yield Credit	5.00	12/20/2014	USD	BA	5,000,000.000	6.1862	309,310.84	0.16
SWPC340D	8LIMITED BRANDS NEGB SNR S* BP BPS	High Yield Credit	-1.00	12/20/2014	USD	BA-	2,500,000.000	4.9345	123,361.79	-0.12
SWPC386E	1EL PASO CORP. SNR S* SP GST	High Yield Credit	5.00	12/20/2014	USD	BA-	10,000,000.000	5.8026	580,261.56	0.15
SWPC387E	C RELIANT ENERGY INC SNR S* SP MYC	High Yield Credit	5.00	12/20/2014	USD	B+	10,000,000.000	-2.5721	(257,205.39)	-0.04
SWPC388E	5CHESAPEAKE ENERGY SNR S* SP GST	High Yield Credit	5.00	12/20/2014	USD	BA	10,000,000.000	6.1862	618,621.69	0.16
SWPC411D	2CENTEX CORP SR UNSECU NEGB SNR S* E	High Yield Credit	-1.00	06/20/2015	USD	BA	2,500,000.000	0.0699	1,748.02	0.00
SWPC517D	5CENTEX CORP SR UNSECU NEGB SNR S* E	High Yield Credit	-1.00	06/20/2015	USD	BA	1,500,000.000	0.0699	1,048.81	0.00
SWPC5579	5FORD MOTOR CRDT NS SP JPM	High Yield Credit	2.65	03/20/2012	USD	B-	5,000,000.000	-1.6359	(81,793.54)	-0.01
SWPC5736	1GMAC LLC NS SP JPM	High Yield Credit	1.84	06/20/2012	USD	CAA	500,000.000	-4.7905	(23,952.33)	-0.05
SWPC644E	5EL PASO CORP. SNR S* SP GST	High Yield Credit	5.00	12/20/2014	USD	BA-	3,000,000.000	5.8026	174,078.47	0.15
SWPC7786	4FORD MOTOR CRDT NS SP DUB	High Yield Credit	4.70	09/20/2011	USD	B-	300,000.000	2.6623	7,986.98	0.03
SWPC854D	6CENTEX CORP SR UNSECU NEGB SNR S* BP	High Yield Credit	-1.00	03/20/2013	USD	BA	13,000,000.000	-1.0568	(137,382.81)	0.02
SWPC968D	5CHESAPEAKE ENERGY SNR S* SP BOA	High Yield Credit	5.00	09/20/2014	USD	BA	1,500,000.000	6.7083	100,625.12	0.16
SWPC971D	4EL PASO CORP. SNR S* SP BOA	High Yield Credit	5.00	09/20/2014	USD	BA-	3,000,000.000	6.3962	191,887.21	0.16
SWPC978D	7CHESAPEAKE ENERGY SNR S* SP DUB	High Yield Credit	5.00	09/20/2014	USD	BA	2,500,000.000	6.7083	167,708.53	0.16
SWPC979D	6EL PASO CORP. SNR S* SP DUB	High Yield Credit	5.00	09/20/2014	USD	BA-	2,500,000.000	6.3962	159,906.00	0.16
SWPC991D	3CHESAPEAKE ENERGY SNR S* SP BOA	High Yield Credit	5.00	09/20/2014	USD	BA	2,500,000.000	6.7083	167,708.53	0.16
0036449T0	LEHMAN BROS HLDGS SR UNSEC 5BR **DE	Non-U.S. Developed	1.15	10/26/2024	JPY	C	800,000,000.000	14.5000	1,246,038.99	1.00
0252369A0	AIG EMTN	Non-U.S. Developed	4.38	04/26/2016	EUR	A-	2,000,000.000	75.1670	2,156,915.63	5.45
0252369B8	AIG SR UNSEC EMTN	Non-U.S. Developed	4.00	09/20/2011	EUR	A-	2,000,000.000	94.0590	2,699,021.21	1.66
0268749D1	AIG JR SUBORD REGS	Non-U.S. Developed	8.00	05/22/2068	EUR	BAA	2,000,000.000	63.2500	1,814,957.55	4.13
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	1,000,000.000	64.0000	1,033,503.27	4.12
026874BF3	AIG GLBL JR SUB DEB A2	Non-U.S. Developed	5.75	03/15/2067	GBP	BAA	600,000.000	54.0000	523,211.03	2.75
026874BG1	AIG GLBL JR SUBORD	Non-U.S. Developed	4.88	03/15/2067	EUR	BAA	1,700,000.000	53.0000	1,292,708.89	2.77
026874BK2	AIG SR UNSECURED MPLE	Non-U.S. Developed	4.90	06/02/2014	CAD	A-	2,000,000.000	75.8225	1,446,511.62	3.94
0667499F1	BNP PARIBAS SUB EMTN	Non-U.S. Developed	7.78	06/29/2049	EUR	A	1,000,000.000	105.1000	1,507,921.25	5.88
06738K9C7	BARCLAYS BANK PLC SUBORDINATED	Non-U.S. Developed	14.00	11/29/2049	GBP	BAA+	16,400,000.000	128.5000	34,031,324.83	5.78
1003119A9	GROUPE BPCE	Non-U.S. Developed	5.25	07/29/2049	EUR	A	4,600,000.000	68.0000	4,487,895.02	1.40
1729669F2	CITIGROUP INC SR UNSECURED EMTN FRN	Non-U.S. Developed	0.92	02/09/2016	EUR	A	1,000,000.000	90.3460	1,296,238.37	-0.19
1913229F5	SLM CORP SR UNSEC FRN	Non-U.S. Developed	0.91	12/15/2010	EUR	BAA-	1,500,000.000	93.0000	2,001,474.92	0.17
1913229G3	SLM CORP SR UNSEC FRN EMTN	Non-U.S. Developed	1.08	04/26/2011	EUR	BAA-	1,279,000.000	94.5000	1,734,116.61	0.15
317U131B0	IRO EUR 10Y P 10.000 07/01/14 BRC	Non-U.S. Developed	0.00	07/01/2014	EUR	AAA	(19,800,000.000)	0.2445	(69,454.80)	7.96
3696049E5	GECC SUB REGS	Non-U.S. Developed	5.50	09/15/2067	EUR	AA-	2,000,000.000	78.0000	2,238,208.51	4.81
3696219W9	GECC SUB 144A	Non-U.S. Developed	6.50	09/15/2067	GBP	AA-	500,000.000	82.5000	666,125.15	4.72
3696219Z2	GECC SUB 144A	Non-U.S. Developed	5.50	09/15/2067	EUR	AA-	8,000,000.000	78.0000	8,952,834.06	4.81
38141N9W1	GOLDMAN SACHS GROUP INC GLBL FRN	Non-U.S. Developed	1.07	01/30/2017	EUR	A+	1,100,000.000	90.7610	1,432,411.84	-0.25

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4611J19B5	INTESA SANPAOLO SPA SR SUBORDINATE	Non-U.S. Developed	8.05	06/29/2049	EUR	A+	6,200,000.000	101.5000	9,028,875.76	5.70
4611J19Y5	INTESA SANPAOLO SPA SUB NT PERP	Non-U.S. Developed	8.38	10/29/2049	EUR	A+	1,100,000.000	105.2250	1,660,686.15	6.70
6090059U9	SANTANDER ISSUANCES BK GTD	Non-U.S. Developed	7.30	07/27/2019	GBP	AA-	1,300,000.000	105.4290	2,213,274.70	3.89
61745F9R1	MORGAN STANLEY SR UNSECURED EMTN	Non-U.S. Developed	1.14	04/13/2016	EUR	A	2,600,000.000	89.9900	3,356,939.74	-0.29
6248769D2	MUFG CAPITAL FIN 5 LTD BD	Non-U.S. Developed	6.30	01/29/2049	GBP	A	710,000.000	80.0000	917,234.15	4.22
6288559L4	BANK OF AMERICA CORP EMTN SUB	Non-U.S. Developed	4.63	02/07/2017	EUR	A-	2,000,000.000	91.7740	2,633,453.18	6.07
74925X9A4	RBS CAP TRUST	Non-U.S. Developed	6.47	12/29/2049	EUR	B-	325,000.000	47.5000	221,489.38	-2.71
7507779Z9	RABOBANK NEDERLAND SR NT EMTN FRN	Non-U.S. Developed	0.72	09/20/2017	EUR	AAA	7,000,000.000	94.6160	9,502,515.12	0.01
77509NAM5	ROGERS CABLE INC	Non-U.S. Developed	7.25	12/15/2011	CAD	BAA	50,000.000	109.1260	52,046.55	1.84
88366G9H2	SOCIETE GENERALE SUB PERP	Non-U.S. Developed	9.38	09/29/2049	EUR	A+	4,000,000.000	111.2810	6,386,412.35	6.50
9049149C4	UNICREDITO ITALIANO EMTN CO GTD	Non-U.S. Developed	5.00	02/01/2016	GBP	A+	600,000.000	91.5000	886,552.02	5.26
9731099G8	WIND ACQUISITION FIN SA SR NT REGS	Non-U.S. Developed	11.75	07/15/2017	EUR	B+	11,700,000.000	109.2500	18,339,321.04	4.68
9731099H6	WIND ACQUISITION FIN SA SR NT 144A	Non-U.S. Developed	11.75	07/15/2017	EUR	B+	2,900,000.000	109.2500	4,545,643.67	4.69
A00005412	FORTIS BANK EURO	Non-U.S. Developed	6.50	09/29/2049	EUR	BAA+	9,000,000.000	94.0000	12,137,976.95	0.73
RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	30,200,000.000	121.1900	52,510,925.62	7.40
SWU0421G3	IRS EUR R 6ME/4.0 03/18/09 JPM	Non-U.S. Developed	4.00	03/18/2014	EUR	AAA	44,000,000.000	5.4971	3,470,261.96	3.70
SWU0657G6	IRS EUR R 6ME/4.0 03/18/09 GLM	Non-U.S. Developed	4.00	03/18/2014	EUR	AAA	5,700,000.000	5.4971	449,556.66	3.70
05462GAC8	AXTEL SAB DE CV SR UNSECURED 144A	Emerging Markets	9.00	09/22/2019	USD	BA	4,500,000.000	103.0000	4,635,000.00	6.43
105756BG4	BRAZIL NT GLBL	Emerging Markets	7.88	03/07/2015	USD	BAA-	1,500,000.000	117.4000	1,761,000.00	4.34
105756BM1	BRAZIL BD GLBL	Emerging Markets	6.00	01/17/2017	USD	BAA-	2,000,000.000	108.5000	2,170,000.00	5.76
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.25	01/10/2028	BRL	BAA-	8,900,000.000	100.7500	5,143,844.65	7.41
12642KAA2	CSN ISLANDS XI CORP CO GTD 144A	Emerging Markets	6.88	09/21/2019	USD	BA+	5,000,000.000	100.5000	5,025,000.00	7.29
126513AA8	CEMEX (C10 CAPITAL) 144A	Emerging Markets	6.72	12/31/2049	USD	B-	0.000	70.6681	0.00	5.41
15234QAJ7	CENT ELET BRASILEIRAS SA SR UNSEC	Emerging Markets	6.88	07/30/2019	USD	BAA-	20,150,000.000	108.8750	21,938,312.50	7.33
1976959A9	GAZPROM REGS LPN	Emerging Markets	7.20	02/01/2020	USD	BAA+	2,507,038.990	103.5500	2,596,038.87	2.98
21986VAA3	CORPORACION GEO SA DE CV CO GTD 144	Emerging Markets	8.88	09/25/2014	USD	BA-	10,000,000.000	103.7500	10,375,000.00	3.98
2363259B4	RSHB CAPTL (RUSS AG BK) BD REGS LPN	Emerging Markets	7.18	05/16/2013	USD	BAA+	200,000.000	106.2500	212,500.00	3.05
2363259E8	RSHB CAPITAL (RUSS AG BK) BD REGS LPN	Emerging Markets	6.30	05/15/2017	USD	BAA+	8,100,000.000	101.1250	8,191,125.00	6.05
2363259G3	RSHB CAPITAL (RUSS AG BK) SECURED RE	Emerging Markets	7.75	05/29/2018	USD	BAA+	14,400,000.000	109.6250	15,786,000.00	6.46
2363259J7	RSHB CAPITAL SA NT REGS	Emerging Markets	9.00	06/11/2014	USD	BAA+	15,100,000.000	113.8750	17,195,125.00	3.80
2363279T1	RSHB CAPTL (RUSS AG BK) SECURED REG	Emerging Markets	7.13	01/14/2014	USD	BAA+	1,900,000.000	106.0700	2,015,330.00	3.59
25030WAC4	DESARROLLADORA HOMEX SA CO GTD 144	Emerging Markets	9.50	12/11/2019	USD	BA-	4,500,000.000	100.7500	4,533,750.00	6.56
31572UAA4	FIBRIA CO GTD 144A	Emerging Markets	9.25	10/30/2019	USD	BA+	31,700,000.000	112.7500	35,741,750.00	6.88
36120P9A3	GTL TRADE FINANCE INC REGS CO GTD	Emerging Markets	7.25	10/20/2017	USD	BAA-	10,900,000.000	105.2500	11,472,250.00	6.17
36120PAB9	GTL TRADE FINANCE INC CO GTD 144A	Emerging Markets	7.25	10/20/2017	USD	BAA-	4,350,000.000	105.2500	4,578,375.00	6.17
3682669A2	GAZPROM REGS LPN	Emerging Markets	8.63	04/28/2034	USD	BAA+	13,200,000.000	110.2500	14,553,000.00	6.24
368266AH5	GAZPROM 144A SR UNSEC	Emerging Markets	7.29	08/16/2037	USD	BAA+	2,000,000.000	92.7500	1,855,000.00	11.55
368266AM4	GAZ CAPITAL SA NT 144A	Emerging Markets	8.13	07/31/2014	USD	BAA+	26,900,000.000	106.5000	28,648,500.00	3.93
368287AA6	GAZPROM (MORGAN STANLEY) 144A	Emerging Markets	9.63	03/01/2013	USD	BAA+	300,000.000	111.2500	333,750.00	2.81
37373UAA2	GERDAU HOLDINGS INC CO GTD 144A	Emerging Markets	7.00	01/20/2020	USD	BAA-	5,000,000.000	103.2500	5,162,500.00	7.48
6120669A0	TNK-BP FINANCE SA REGS CO GTD REGS	Emerging Markets	7.50	07/18/2016	USD	BAA	14,000,000.000	103.8750	14,542,500.00	5.33
6120669T9	TRANSNEFT (TRANSCAPIT) LPN BD	Emerging Markets	5.67	03/05/2014	USD	BAA+	1,000,000.000	101.2000	1,012,000.00	3.77
61745M9S4	GAZPROM (MORGAN STANLEY) REGS	Emerging Markets	9.63	03/01/2013	USD	BAA+	1,200,000.000	112.3000	1,347,600.00	2.81
706451BS9	PEMEX PROJ FDG MASTER TR GLBL CO GT	Emerging Markets	5.75	03/01/2018	USD	BAA+	16,800,000.000	101.6126	17,070,916.80	6.69
71645WAN1	PETROBRAS INTL FIN CO GLBL CO GTD	Emerging Markets	7.88	03/15/2019	USD	BAA+	56,900,000.000	115.7812	65,879,502.80	6.94
71654QUA6	PEMEX GLBL CO GTD	Emerging Markets	8.00	05/03/2019	USD	BAA+	42,100,000.000	116.2500	48,941,250.00	6.99
74973DAD1	RSHB CAPTL (RUSS AG BK) SECURED 144A	Emerging Markets	7.75	05/29/2018	USD	BAA+	5,000,000.000	109.8000	5,490,000.00	6.46
836205AG9	SOUTH AFRICA (REP) GLBL NT	Emerging Markets	7.38	04/25/2012	USD	A-	90,000.000	110.2500	99,225.00	2.16
89354F9E3	TRANSNEFT (TRANSCAPIT) SECURED REG	Emerging Markets	8.70	08/07/2018	USD	BAA+	31,800,000.000	117.3750	37,325,250.00	6.45
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	3,600,000.000	114.7689	4,131,680.40	6.43
91911TAE3	VALE OVERSEAS LIMITED BD GLBL	Emerging Markets	8.25	01/17/2034	USD	BAA+	1,850,000.000	115.0506	2,128,436.10	11.51

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
91911TAH6	VALE OVERSEAS LIMITED GLBL BD	Emerging Markets	6.88	11/21/2036	USD	BAA+	1,200,000.000	100.1661	1,201,993.20	12.48
9820519F3	TNK-BP FINANCE SA CO GTD REGS	Emerging Markets	6.63	03/20/2017	USD	BAA	5,000,000.000	98.0000	4,900,000.00	5.86
SWP088610	IRS MX R TIIE/8.17 11/17/06 GLM	Emerging Markets	8.17	11/04/2016	MXN	A	5,800,000.000	1.4337	6,369.46	5.38
SWPC136E4	CEMEX SAB DE CV NS SP 09/17/09 FBF	Emerging Markets	5.25	09/20/2010	USD	B-	5,000,000.000	-0.2532	(12,659.86)	0.01
SWU0408M7	IRS MXN R TIIE/8.3 02/19/09 MYC	Emerging Markets	8.30	02/07/2019	MXN	A	63,100,000.000	0.5319	25,708.64	6.54
SWU0409M6	IRS MXN R TIIE/8.3 02/19/09 JPM	Emerging Markets	8.30	02/07/2019	MXN	A	100,300,000.000	0.5319	40,864.93	6.54
SWU046133	IRS BRL ZCS R 10.835/CDI 04/15/09 GLM	Emerging Markets	10.84	01/02/2012	BRL	BAA+	318,000,000.000	-0.5554	(1,013,196.62)	1.78
SWU046307	IRS BRL ZCS R 10.835/CDI 4/15/09 BRC	Emerging Markets	10.84	01/02/2012	BRL	BAA+	900,000.000	-0.5554	(2,867.54)	1.78
SWU0791L4	IRS MXN R TIIE/8.3 02/19/09 BRC	Emerging Markets	8.30	02/07/2019	MXN	A	383,900,000.000	0.5319	156,411.24	6.54
SWU0793L2	IRS MXN R TIIE/8.3 02/19/09 BOA	Emerging Markets	8.30	02/07/2019	MXN	A	85,000,000.000	0.5319	34,631.30	6.54
SWU086543	IRS BRL ZCS R 11.14/CDI 05/06/09 GLM	Emerging Markets	11.14	01/02/2012	BRL	BAA+	250,000,000.000	0.0313	44,904.07	1.78
SWU091386	IRS BRL ZCS R 11.65/CDI 01/27/09 HUS	Emerging Markets	11.65	01/02/2012	BRL	AA	87,400,000.000	0.9793	491,017.07	1.78
SWU091634	IRS BRL ZCS R 11.67/CDI 02/25/09 GLM	Emerging Markets	11.67	01/02/2012	BRL	BAA+	200,000,000.000	1.0712	1,228,947.88	1.78
SWU093192	IRS BRL ZCS R 10.99/CDI 08/13/09 GLM	Emerging Markets	10.99	01/02/2012	BRL	BAA+	200,000,000.000	-0.5912	(678,262.90)	1.78
SWU093556	IRS BRL ZCS R 10.99/CDI 08/13/09 MLC	Emerging Markets	10.99	01/02/2012	BRL	BAA+	200,000,000.000	-0.5912	(678,262.91)	1.78
SWU0936J5	IRS MXN R TIIE/8.66 02/12/09 JPM	Emerging Markets	8.66	01/31/2019	MXN	A	19,100,000.000	2.9213	42,739.09	6.49
SWU0975J7	IRS MXN R TIIE/8.66 02/12/09 BRC	Emerging Markets	8.66	01/31/2019	MXN	A	243,800,000.000	2.9213	545,538.75	6.49
002510A13	CROATIA A BRADY BD FRN	Municipal/Other	1.75	07/30/2010	USD	BAA	6,818.180	99.6670	6,795.48	0.25
088281CB4	BEXAR CNTY TXB-C BAB	Municipal/Other	6.63	06/15/2039	USD	AA+	10,000,000.000	101.0280	10,102,800.00	10.65
13063A5B6	CA TXB-VAR PURP 1	Municipal/Other	5.25	04/01/2014	USD	A	3,000,000.000	100.6320	3,018,960.00	3.86
13063A5C4	CA TXB-VAR PURP 1	Municipal/Other	5.45	04/01/2015	USD	A	14,000,000.000	100.7150	14,100,100.00	4.64
13063A5D2	CA TXB-VAR PURP 1	Municipal/Other	5.95	04/01/2016	USD	A	5,000,000.000	101.4430	5,072,150.00	5.34
13063A5E0	CA TXB-VAR PURP 1 BAB	Municipal/Other	7.50	04/01/2034	USD	A	7,200,000.000	97.1610	6,995,592.00	11.21
13063A5G5	CA TXB-VAR PURP BAB	Municipal/Other	7.55	04/01/2039	USD	A	1,300,000.000	97.0070	1,261,091.00	11.75
199300AA2	COLUMBUS INTL INC SR SECURED 144A	Municipal/Other	11.50	11/20/2014	USD	B	11,000,000.000	105.5000	11,605,000.00	3.90
235417AA0	DALLAS CONV CTR BAB	Municipal/Other	7.09	01/01/2042	USD	A+	18,000,000.000	96.6690	17,400,420.00	11.65
268317AB0	ELECTRICITE DE FRANCE NT 144A	Municipal/Other	6.50	01/26/2019	USD	AA-	18,500,000.000	112.4570	20,804,545.00	7.18
29268BAE1	ENEL FINANCE INTL SA CO GTD 144A	Municipal/Other	5.13	10/07/2019	USD	A	10,000,000.000	100.8094	10,080,940.00	7.88
29268BAF8	ENEL FINANCE INTL SA CO GTD 144A	Municipal/Other	6.00	10/07/2039	USD	A	5,000,000.000	100.8780	5,043,900.00	14.19
368266AK8	GAZPROM CAPITAL SA SEC 144A	Municipal/Other	7.51	07/31/2013	USD	BAA+	5,000,000.000	104.3649	5,218,242.70	3.20
3682879D2	GAZ CAPITAL SA	Municipal/Other	9.25	04/23/2019	USD	BAA+	7,000,000.000	112.0000	7,840,000.00	5.08
407288WT2	HAMILTON SWR TXB-B BAB	Municipal/Other	6.50	12/01/2034	USD	AA+	2,500,000.000	100.9360	2,523,400.00	10.12
45074GAB6	IBERDROLA FIN IRELAND CO GTD 144A	Municipal/Other	5.00	09/11/2019	USD	A-	2,600,000.000	99.7045	2,592,317.00	7.86
46625HHA1	JP MORGAN CHASE & CO JR SUB PFD	Municipal/Other	7.90	04/29/2049	USD	BAA+	46,973,000.000	103.4834	48,609,257.48	5.83
59164GCX8	MET WSTWTR TXB-BAB-B	Municipal/Other	5.78	04/01/2029	USD	AAA	7,500,000.000	99.3960	7,454,700.00	11.18
59333PUR7	MIAMI-DADE CNTY-B FSA	Municipal/Other	5.00	10/01/2041	USD	AAA	2,100,000.000	100.1330	2,102,793.00	14.24
769047HA2	RIVERSIDE SWR BAB	Municipal/Other	7.00	08/01/2029	USD	AA	2,000,000.000	100.1810	2,003,620.00	8.90
78454HAA7	SMFG PREFERRED CAPITAL 3 NT PFD 144A	Municipal/Other	9.50	07/29/2049	USD	A	1,500,000.000	104.1174	1,561,761.00	6.50
79765AM29	SAN FRAN ARPT UNR-28B MBIA	Municipal/Other	5.00	05/01/2032	USD	A+	1,500,000.000	96.7280	1,450,920.00	11.96
849007AL3	SPOKANE CNTY WASTEWTR BAB	Municipal/Other	6.47	12/01/2029	USD	AA	2,000,000.000	101.0010	2,020,020.00	9.70
861398AY1	STOCKTON FING-WTR-B BAB	Municipal/Other	7.94	10/01/2038	USD	A	12,500,000.000	98.6680	12,333,500.00	9.84
882722KD2	TX ST-BABS-TXB-SE BAB	Municipal/Other	6.07	10/01/2029	USD	AA+	10,000,000.000	101.0280	10,102,800.00	9.99
89354FAA9	TRANSCAPIT (TRANSNEFT) SECURED 144A	Municipal/Other	5.67	03/05/2014	USD	BAA+	4,500,000.000	100.8458	4,538,061.00	3.77
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	15,500.000	918.0000	14,229,000.00	2.92
952347VB5	W CONTRA COSTA USD-C2 BAB	Municipal/Other	8.46	08/01/2034	USD	A	6,000,000.000	102.8240	6,169,440.00	9.14
97314XAE4	WIND ACQUISITION FIN SA SR NT 144A	Municipal/Other	11.75	07/15/2017	USD	B+	18,000,000.000	109.7500	19,755,000.00	4.84
98417EAB6	XSTRATA FINANCE CANADA 144A BD	Municipal/Other	5.80	11/15/2016	USD	BAA	300,000.000	102.6398	307,919.40	5.81
01958XBA4	ALLIED WASTE SR SEC	Net Cash Equivalents	6.50	11/15/2010	USD	BAA	300,000.000	104.0070	312,021.00	0.85
02580ECA9	AMERICAN EXPRESS BK FSB SR UNS BKNT	Net Cash Equivalents	0.31	07/13/2010	USD	A	3,600,000.000	99.5372	3,583,339.20	0.02
0258M0BX6	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	0.41	12/02/2010	USD	A	2,240,000.000	99.6517	2,232,198.08	0.08
0258M0CS6	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	0.35	02/24/2012	USD	A	5,250,000.000	97.7821	5,133,560.25	0.03

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
05567LUD7	BNP PARIBAS SR UNSEC FRN MTN	Net Cash Equivalents	0.71	06/04/2010	USD	AA+	700,000.000	100.2019	701,413.30	0.16
06052FAB6	BAAT 2009-2 A2 WM14 WC6.7445 TALF 144A	Net Cash Equivalents	1.16	02/15/2012	USD	AAA	9,200,000.000	100.2594	9,223,861.12	0.75
0739089Q0	JP MORGAN CHASE & CO SR UNSUB FRN E	Net Cash Equivalents	0.96	09/26/2013	EUR	AA-	500,000.000	97.6550	700,552.09	0.18
111021AD3	BRITISH TELECOM PLC GLBL NT	Net Cash Equivalents	9.13	12/15/2010	USD	BAA	100,000.000	107.1570	107,157.00	0.92
156700AAA	CENTURYTEL INC	Net Cash Equivalents	8.38	10/15/2010	USD	BAA-	100,000.000	105.0155	105,015.50	0.76
161571DD3	CHAIT 2008-A13 A13 3MLIB+150	Net Cash Equivalents	1.75	09/15/2015	USD	AAA	11,500,000.000	103.0403	11,849,631.05	0.00
172967CX7	CITIGROUP INC GLBL FRN NT	Net Cash Equivalents	0.42	05/18/2010	USD	A	100,000.000	99.9018	99,901.80	0.12
172967DL2	CITIGROUP INC GLBL SR FRN	Net Cash Equivalents	0.36	05/18/2011	USD	A	9,000,000.000	98.3248	8,849,232.00	0.11
172967EA5	CITIGROUP INC GLBL SR UNSEC FRN	Net Cash Equivalents	0.38	03/07/2014	USD	A	3,000,000.000	91.4448	2,743,344.00	0.00
1729699Y5	CITIGROUP INC SR UNSEC FRN EMTN	Net Cash Equivalents	0.87	06/28/2013	EUR	A	1,800,000.000	94.4820	2,440,043.27	0.14
22238HAG5	COUNTRYWIDE FINL CORP CO GTD	Net Cash Equivalents	4.50	06/15/2010	USD	A	1,700,000.000	101.6812	1,728,580.40	0.44
224050AL8	COX ENTERPRISES NT 144A	Net Cash Equivalents	7.88	09/15/2010	USD	BAA-	4,930,000.000	103.9524	5,124,853.32	0.69
247367AN5	DELTA EETC 2000-1-A1	Net Cash Equivalents	7.38	11/18/2011	USD	BAA	9,562.510	99.7500	9,538.60	0.36
25156PAB9	DEUTSCHE TELEKOM INT FIN GLBL	Net Cash Equivalents	8.50	06/15/2010	USD	BAA+	330,000.000	103.3540	341,068.20	0.44
29364LAQ5	ENTERGY GULF STATES NT	Net Cash Equivalents	4.88	11/01/2011	USD	BAA+	100,000.000	100.1177	100,117.70	0.39
317504VL9	OTC ECAL EUR VS USD@1.372 CBK	Net Cash Equivalents	0.00	06/03/2010	EUR	AAA	100,000.000	0.0565	8,110.49	0.00
317504VM7	OTC EPUT EUR VS USD@1.372 CBK	Net Cash Equivalents	0.00	06/03/2010	EUR	AAA	100,000.000	0.0170	2,436.55	0.00
317505AD7	OTC EPUT EUR VS USD@1.3750 FBL	Net Cash Equivalents	0.00	05/21/2010	EUR	AAA	100,000.000	0.0149	2,134.32	0.00
317505AE5	OTC ECAL EUR VS USD@1.3750 FBL	Net Cash Equivalents	0.00	05/21/2010	EUR	AAA	100,000.000	0.0527	7,561.45	0.00
317505AG0	OTC EPUT EUR VS USD@1.3750 MSX	Net Cash Equivalents	0.00	05/21/2010	EUR	AAA	100,000.000	0.0149	2,134.32	0.00
317505AH8	OTC ECAL EUR VS USD@1.3750 MSX	Net Cash Equivalents	0.00	05/21/2010	EUR	AAA	100,000.000	0.0527	7,561.45	0.00
317509GM3	OTC EPUT USD VS JPY@ 80 GST	Net Cash Equivalents	0.00	03/31/2010	USD	AAA	(18,300,000.000)	0.0005	(8,900.57)	0.00
317509GN1	OTC ECAL USD VS JPY@106 GST	Net Cash Equivalents	0.00	03/31/2010	USD	AAA	18,300,000.000	0.0012	21,901.99	0.00
317511WK5	INF CAP USD CPURNSA 215.969 @ 2.5 BPS	Net Cash Equivalents	0.00	12/14/2010	USD	AA+	(15,000,000.000)	0.4344	(65,152.50)	-0.05
33738MAE1	WACHOVIA FIRST UNION CORP GLBL	Net Cash Equivalents	7.80	08/18/2010	USD	AA-	30,000.000	104.3632	31,308.96	0.61
34528XAE9	FORDO 2008-C A3 1MLIB+142	Net Cash Equivalents	1.65	06/15/2012	USD	AAA	800,000.000	100.6873	805,498.48	0.00
34528YAE7	FORDO 2008-B A3B 1MLIB+162	Net Cash Equivalents	1.85	05/15/2012	USD	AAA	2,000,000.000	100.7871	2,015,742.60	0.00
36962G4A9	GECC SNR UNSEC FRN	Net Cash Equivalents	1.17	05/22/2013	USD	AA+	400,000.000	98.2153	392,861.20	0.11
36962GK94	GECC FRN MTNA	Net Cash Equivalents	0.51	09/15/2014	USD	AA+	2,600,000.000	94.4538	2,455,798.80	0.07
38142E9E0	GOLDMAN SACHS GROUP INC	Net Cash Equivalents	1.02	02/04/2013	EUR	A+	1,700,000.000	96.4330	2,352,071.63	0.15
38143UAV3	GOLDMAN SACHS GROUP INC GLBL SR UN	Net Cash Equivalents	0.85	09/29/2014	USD	A+	12,000,000.000	97.0669	11,648,028.00	0.17
38375WCL8	BANK OF IRELAND FRN YCD	Net Cash Equivalents	0.27	02/26/2010	USD	AA+	1,100,000.000	99.6218	1,095,839.80	0.05
4041A0CJ5	HBOS TREASURY SRVCS PLC 144A FRN MTN	Net Cash Equivalents	0.32	12/08/2010	USD	AA-	10,000,000.000	98.1972	9,819,720.00	0.16
40429CCW0	HSBC FINANCE CORP GLBL SR FRN	Net Cash Equivalents	0.60	09/14/2012	USD	A	1,800,000.000	96.2848	1,733,126.40	0.15
40429CFV9	HSBC FINANCE CORP GLBL FRN	Net Cash Equivalents	0.53	01/15/2014	USD	A	3,000,000.000	93.9364	2,818,092.00	-0.08
40429CFX5	HSBC FINANCE CORP GLBL FRN	Net Cash Equivalents	0.33	03/12/2010	USD	A	100,000.000	99.9449	99,944.90	0.18
40429JAG2	HSBC FINANCE CORP FRN MTN1	Net Cash Equivalents	0.52	05/10/2010	USD	A	140,000.000	99.9771	139,967.94	0.10
40429JAS6	HSBC FINANCE CORP MTN FRN	Net Cash Equivalents	0.49	08/09/2011	USD	A	2,000,000.000	98.1121	1,962,242.00	0.08
46623EHJ1	JP MORGAN CHASE & CO SR FRN MTN	Net Cash Equivalents	0.38	06/25/2012	USD	AA-	200,000.000	99.2114	198,422.80	0.21
49327WAF9	KEY BANK NA SR UNSEC FRN 144A	Net Cash Equivalents	2.51	06/02/2010	USD	A	400,000.000	100.6154	402,461.60	0.15
546475KH6	LA GAS/FUELS TXB-A-3 BAB	Net Cash Equivalents	3.00	05/01/2043	USD	AA	3,000,000.000	99.2360	2,977,080.00	0.10
55264TDN8	MBNAS 2005-A11 A11 1MLIB+4	Net Cash Equivalents	0.27	05/15/2013	USD	AAA	500,000.000	99.2481	496,240.65	0.00
59018YE72	MERRILL LYNCH & CO GLBL SR UNSEC MTN	Net Cash Equivalents	0.49	06/05/2012	USD	A	1,800,000.000	97.0815	1,747,467.00	0.13
59018YXY2	MERRILL LYNCH & CO NT FRN	Net Cash Equivalents	0.48	07/25/2011	USD	A	105,000.000	98.5013	103,426.37	0.04
59217EBF0	METLIFE GLBL FUNDING I FRN 144A	Net Cash Equivalents	0.31	05/17/2010	USD	AA-	100,000.000	99.9001	99,900.10	0.11
59217EBV5	MET LIFE GLOB FUNDING I FRN 144A	Net Cash Equivalents	2.16	06/10/2011	USD	AA-	19,600,000.000	102.0419	20,000,212.40	0.19
617446B99	MORGAN STANLEY GLBL FRN SR NT	Net Cash Equivalents	0.58	01/09/2014	USD	A	25,300,000.000	95.5694	24,179,058.20	-0.07
617446E96	MORGAN STANLEY SR UNSECURED FRN M	Net Cash Equivalents	0.65	02/23/2012	CAD	A	7,400,000.000	97.6960	6,896,078.60	0.12
61745F9S9	MORGAN STANLEY GMTN SR UNSEC FRN	Net Cash Equivalents	1.02	11/29/2013	EUR	A	1,000,000.000	93.6620	1,343,814.65	0.04
61745F9W0	MORGAN STANLEY SR UNSEC FRN GMTN	Net Cash Equivalents	1.12	05/02/2014	EUR	A	5,300,000.000	93.8870	7,139,327.05	0.15
61745M9X3	MORGAN STANLEY SR UNSEC FRN EMTN	Net Cash Equivalents	1.05	03/01/2013	EUR	A	11,400,000.000	95.2640	15,581,512.39	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
61746BCU8	MORGAN STANLEY SR UNSECURED FRN M	Net Cash Equivalents	0.50	04/19/2012	USD	A	10,000,000.000	97.2124	9,721,240.00	0.25
6325C0AN1	NATIONAL AUSTRALIA BANK FRN BD 144A	Net Cash Equivalents	0.73	02/08/2010	USD	AA+	50,000.000	100.0128	50,006.40	0.09
635405AR4	NATIONAL CITY CORP SR UNSECURED FRN	Net Cash Equivalents	0.42	06/16/2010	USD	A	1,000,000.000	99.7033	997,033.00	0.19
667294BA9	DELTA / NWA EETC 02-1 G1	Net Cash Equivalents	1.02	05/20/2014	USD	BAA	1,074,335.900	84.0000	902,442.16	-0.26
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	7,260,848.478	10.0120	72,695,614.97	0.17
7591EPAD2	REGIONS FINANCIAL CORP SR UNSEC FRN	Net Cash Equivalents	0.42	06/26/2012	USD	BAA	3,500,000.000	89.9087	3,146,804.50	0.12
78445JAA5	SLMA 2008-9 A 3MLIB+150	Net Cash Equivalents	1.78	04/25/2023	USD	AAA	19,304,309.060	104.0771	20,091,361.18	0.00
829070093	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	365,993.800	91.7582	525,109.26	0.00
87927VAP3	TELECOM ITALIA CAPITAL GLBL CO GTD	Net Cash Equivalents	0.76	02/01/2011	USD	BAA	10,000,000.000	99.6067	9,960,670.00	0.07
87927VAT5	TELECOM ITALIA CAPITAL GLBL FRN CO GT	Net Cash Equivalents	0.89	07/18/2011	USD	BAA	4,400,000.000	99.6212	4,383,332.80	0.03
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1.000	125.0891	1.61	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	11,609,154.000	100.0000	11,609,154.00	0.00
90261XFC1	UBS AG STAMFORD CT SR UNSEC FRN 144	Net Cash Equivalents	1.20	05/05/2010	USD	AA-	800,000.000	100.1313	801,050.40	0.08
90261XFF4	UBS AG STAMFORD CT NT FRN 144A	Net Cash Equivalents	1.17	06/19/2010	USD	AA-	600,000.000	99.3090	595,854.00	0.20
90261XFB9	UBS AG STAMFORD CT FRN MTN	Net Cash Equivalents	1.50	09/29/2011	USD	AA-	7,000,000.000	99.8046	6,986,322.00	0.23
90263LC46	UBS AG STAMFORD CT	Net Cash Equivalents	1.20	07/01/2010	USD	AA-	3,900,000.000	99.9902	3,899,617.80	0.25
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	1.000	101.1842	0.90	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	0.0000	0.00	0.00
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	0.000	99.9936	0.00	0.18
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	950,000.000	99.9936	949,939.20	0.18
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	290,000.000	99.9919	289,976.51	0.21
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	0.000	99.9918	0.00	0.22
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	3,140,000.000	99.9918	3,139,742.52	0.22
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	930,000.000	99.9879	929,887.47	0.24
91324PAV4	UNITEDHEALTH GROUP INC SR UNSEC FRN	Net Cash Equivalents	0.43	06/21/2010	USD	A-	1,000,000.000	99.8556	998,556.00	0.20
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	59.2688	0.57	0.00
915100093	STIF FUND (BZD)	Net Cash Equivalents	0.00	12/01/2015	BZD	A1+	1.000	3.9000	0.51	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	82,041.770	88.5431	78,258.00	0.00
923014898	STIF FUND (CLP)	Net Cash Equivalents	0.00	12/31/2015	CLP	A1+	1.000	0.0000	0.00	0.00
92857TAG2	VODAFONE GROUP PLC YANKEE UNSUB	Net Cash Equivalents	7.75	02/15/2010	USD	A-	30,000.000	100.7668	30,230.04	0.12
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	343,542.290	95.9366	492,896.97	0.00
92976WAK2	WACHOVIA CORP GLBL SR UNSEC MTNE F	Net Cash Equivalents	0.41	03/01/2012	USD	AA-	4,000,000.000	98.8938	3,955,752.00	0.14
9297719G0	WACHOVIA CORP SR UNSECURED EMTN	Net Cash Equivalents	0.82	08/01/2011	EUR	AA-	2,400,000.000	98.3800	3,387,614.67	0.06
929903CG5	WACHOVIA CORP SR FRN	Net Cash Equivalents	0.41	10/15/2011	USD	AA-	1,800,000.000	98.9249	1,780,648.20	0.02
929903DF6	WACHOVIA CORP FRN SR NT	Net Cash Equivalents	0.41	04/23/2012	USD	AA-	24,100,000.000	98.6721	23,779,976.10	0.03
940028996	STIF FUND (HONGKONG)	Net Cash Equivalents	0.00	12/01/2015	HKD	A1+	1.000	100.8027	0.13	0.00
941002693	STIF FUND (IDR)	Net Cash Equivalents	0.00	12/31/2015	IDR	A1+	1.000	0.0000	0.00	0.00
945002699	STIF FUND (INR)	Net Cash Equivalents	0.00	12/01/2015	INR	A1+	1.000	93.0700	0.02	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	66,513.000	84.1918	714.46	0.00
949746NC1	WELLS FARGO & CO FRN	Net Cash Equivalents	0.38	01/12/2011	USD	AA-	600,000.000	99.9694	599,816.40	0.10
94981VAK3	WFMB 2004-K 2A5 ARM	Net Cash Equivalents	4.72	07/25/2034	USD	AAA	97,760.570	99.2323	97,010.10	1.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	106.1440	0.29	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	659,890.970	118.8583	50,545.44	0.00
960002293	STIF FUND (NOK)	Net Cash Equivalents	0.00	12/01/2015	NOK	A1+	1.000	92.4288	0.17	0.00
963169495	STIF FUND (PEN)	Net Cash Equivalents	0.00	12/01/2015	PEN	A1+	1.000	83.7810	0.35	0.00
966014896	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	92.4600	0.02	0.00
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	80.1276	0.35	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	82.8331	0.71	0.00
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Net Cash Equivalents	6.38	10/01/2010	USD	BAA-	19,800,000.000	101.8283	20,162,003.40	0.73
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	121.2540	0.03	0.00
972007009	STIF FUND (ZAR)	Net Cash Equivalents	0.00	12/01/2015	ZAR	A1+	1.000	110.4563	0.14	0.00

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974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	17,189,346.830	100.0000	17,189,346.83	0.00
987126505	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	95.9550	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	3,386,865.910	125.1603	5,469,276.55	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		35,719,151.850	1.1132	32,086,884.44	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		(2,228,000.000)	1.1132	(2,001,435.50)	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		87,264,173.720	1.7558	49,700,945.00	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		(7,598,880.000)	1.7558	(4,327,910.31)	0.00
CAD0021B2	CANADIAN DOLLAR	Net Cash Equivalents	0.00	01/21/2010	USD		8,947,000.000	1.0483	8,534,567.05	0.00
CLP0050A1	CHILEAN PESO-NDF	Net Cash Equivalents	0.00	02/19/2010	USD		27,495,000.000	506.2333	54,312.90	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		92,324,852.000	6.8209	13,535,647.59	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(92,324,852.000)	6.8209	(13,535,647.60)	0.00
CNY0237A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	08/25/2010	USD		235,515,000.000	6.7972	34,648,825.99	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		79,686,118.000	6.7768	11,758,751.32	0.00
CNY0327A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/23/2010	USD		10,693,062.000	6.7753	1,578,253.50	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	3,000.000	100.0000	3,000.00	0.00
EDH110006	FIN FUT EURO\$ CME 03/14/11	Net Cash Equivalents	0.00	03/15/2011	USD	AAA	3,000,000,000.000	98.0700	2,942,100,000.00	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	1,728,000,000.000	98.4700	1,701,561,600.00	0.25
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		7,054,000.000	0.6970	10,120,385.82	0.00
EUR0049D5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	02/18/2010	USD		(16,322,000.000)	0.6970	(23,416,260.54)	0.00
EUR0076C3	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	03/17/2010	USD		(89,665,000.000)	0.6971	(128,631,086.36)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		23,619,000.000	0.6193	38,138,220.57	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(53,090,000.000)	0.6193	(85,725,819.47)	0.00
IDR0260A7	INDONESIAN RUPIAH-NDF	Net Cash Equivalents	0.00	09/17/2010	USD		167,587,750,000.000	9.873.1481	16,974,094.53	0.00
INR0083A0	INDIAN RUPEE-INR NDF	Net Cash Equivalents	0.00	03/24/2010	USD		830,370,000.000	46.8364	17,729,152.94	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		244,180,000.000	93.0826	2,623,261.97	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		24,212,528,000.000	1,165.9750	20,765,906.64	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		6,305,338,149.000	1,174.4417	5,368,796.36	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		5,370,354,000.000	1,175.4417	4,568,796.69	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		3,735,307,351.000	1,179.5417	3,166,744.72	0.00
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	0.000	97.9800	0.00	0.25
LSIOPNTA5	LSI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		228,006.850	30.0000	68,402.06	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		429,476,368.340	13.2325	32,456,285.40	0.00
SGD0042A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	02/11/2010	USD		8,083,000.000	1.4047	5,754,335.51	0.00
SGD0076A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	03/17/2010	USD		23,761,879.000	1.4051	16,910,949.12	0.00
SGD0167A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	06/16/2010	USD		13,628,000.000	1.4060	9,692,952.20	0.00
SWPC002E5	GOLDMAN SACHS GROUP INC SNR S* SP B	Net Cash Equivalents	1.00	03/20/2011	USD	A+	3,500,000.000	0.4767	16,683.36	0.00
SWPC016C3	MORGAN STANLEY DEAN NEGB SNR NS BF	Net Cash Equivalents	-4.00	03/20/2014	USD	A	2,600,000.000	-11.8273	(307,510.17)	0.23
SWPC01L02	GECC NS SP DUB	Net Cash Equivalents	1.07	12/20/2012	USD	AA+	4,000,000.000	-1.3454	(53,815.52)	-0.02
SWPC021E2	SLM CORP (SALLIE MAE) SNR S* SP BOA	Net Cash Equivalents	5.00	12/20/2010	USD	BAA-	3,500,000.000	1.1861	41,512.86	0.01
SWPC032C3	GENERAL ELECTRIC CAP CORP SNR NS SF	Net Cash Equivalents	7.00	06/20/2013	USD	AA+	4,800,000.000	17.7952	854,171.26	0.28
SWPC032E5	SLM CORP (SALLIE MAE) SNR S* SP JPM	Net Cash Equivalents	5.00	09/20/2011	USD	BAA-	8,000,000.000	1.4194	113,549.31	0.02
SWPC035C3	GECC SNR NS SP CBK	Net Cash Equivalents	6.95	03/20/2013	USD	AA+	2,425,000.000	16.5041	400,225.08	0.25
SWPC045E4	SLM CORP (SALLIE MAE) SNR S* SP BOA	Net Cash Equivalents	5.00	09/20/2011	USD	BAA-	6,700,000.000	1.4194	95,097.55	0.02
SWPC072E3	AIG SNR S* SP UAG	Net Cash Equivalents	5.00	09/20/2014	USD	A-	1,000,000.000	-3.0051	(30,051.07)	-0.04
SWPC073E5	GENERAL ELECTRIC CAPITAL C SNR S* SP	Net Cash Equivalents	5.00	09/20/2014	USD	AA+	3,000,000.000	14.6787	440,360.61	0.31
SWPC081E5	METLIFE INC SNR S* SP JPM	Net Cash Equivalents	5.00	09/20/2014	USD	A+	15,000,000.000	15.0508	2,257,614.26	0.32
SWPC094E4	METLIFE INC SNR S* SP DUB	Net Cash Equivalents	5.00	09/20/2014	USD	A-	5,000,000.000	15.0508	752,538.09	0.32
SWPC097E1	AMERICAN INTERNATIONAL GRO SNR S* SF	Net Cash Equivalents	5.00	09/20/2011	USD	A-	4,000,000.000	-0.6534	(26,137.44)	0.00
SWPC097F8	CITIGROUP INC SNR S* SP GST	Net Cash Equivalents	1.00	12/20/2010	USD	A	7,300,000.000	-0.0144	(1,049.32)	0.00
SWPC102F1	WELLS FARGO & CO SNR S* SP BPS	Net Cash Equivalents	1.00	12/20/2010	USD	AA-	5,000,000.000	0.4355	21,775.95	0.00

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SWPC105F8	CHINA NS SP 12/01/09 BOA	Net Cash Equivalents	0.82	12/20/2014	USD	A+	1,300,000.000	0.6497	8,445.73	0.00
SWPC107F6	PRUDENTIAL FINANCIAL INC SNR S* SP CBI	Net Cash Equivalents	1.00	12/20/2010	USD	A	7,000,000.000	0.3874	27,117.42	0.00
SWPC108E8	SLM CORP (SALLIE MAE) SNR S* SP MYC	Net Cash Equivalents	5.00	09/20/2011	USD	BAA-	3,000,000.000	1.4194	42,580.99	0.02
SWPC11814	AIG NS SP CBK	Net Cash Equivalents	1.55	03/20/2013	USD	A-	1,000,000.000	-11.5770	(115,770.05)	-0.19
SWPC119F2	CHINA NS SP 12/02/09 BRC	Net Cash Equivalents	0.77	12/20/2014	USD	A+	5,350,000.000	0.4166	22,286.94	0.00
SWPC122E0	GENERAL ELECTRIC CAPITAL C SNR S* SP	Net Cash Equivalents	5.00	09/20/2014	USD	AA+	5,000,000.000	14.6787	733,934.36	0.31
SWPC135B1	GENERAL ELEC CAP CORP SR UNSE SNR S	Net Cash Equivalents	4.45	12/20/2013	USD	AA+	4,000,000.000	10.5726	422,902.88	0.20
SWPC135E5	RUSSIA NS SP 09/17/09 BRC	Net Cash Equivalents	1.00	09/20/2010	USD	BAA+	29,100,000.000	0.2313	67,297.37	0.00
SWPC141E7	RUSSIA NS SP 09/18/09 DUB	Net Cash Equivalents	1.01	09/20/2010	USD	BAA+	15,000,000.000	0.2400	35,996.77	0.00
SWPC142E6	MEXICO NS SP 09/18/09 JPM	Net Cash Equivalents	0.84	09/20/2010	USD	BAA+	11,000,000.000	0.2038	22,413.35	0.00
SWPC208E7	SLM CORP (SALLIE MAE) SNR S* SP BOA	Net Cash Equivalents	5.00	12/20/2012	USD	BAA-	3,000,000.000	1.2257	36,770.97	0.03
SWPC215D0	WELLS FARGO & CO SNR S* SP BRC	Net Cash Equivalents	1.00	03/20/2013	USD	AA-	500,000.000	0.9215	4,607.52	0.02
SWPC22266	INTL GAME TECH NS SP FBF	Net Cash Equivalents	0.35	03/20/2010	USD	BAA	200,000.000	0.0195	39.05	0.00
SWPC222C0	BLOCK FINANCIAL LLC NEGB SNR NS BP F	Net Cash Equivalents	-1.11	03/20/2013	USD	BAA+	3,000,000.000	-2.2408	(67,225.14)	0.04
SWPC235D6	CITIGROUP INC SNR S* SP BOA	Net Cash Equivalents	5.00	09/20/2014	USD	A	12,200,000.000	14.9938	1,829,243.59	0.32
SWPC242D7	WELLS FARGO & CO SNR S* SP MYC	Net Cash Equivalents	1.00	03/20/2013	USD	AA-	500,000.000	0.9215	4,607.52	0.02
SWPC25301	GECC NS SP MEI	Net Cash Equivalents	0.30	06/20/2010	USD	AA+	200,000.000	-0.1846	(369.23)	0.00
SWPC26192	GECC NS SP CBK	Net Cash Equivalents	1.31	03/20/2013	USD	AA+	1,000,000.000	-0.7703	(7,703.09)	-0.01
SWPC26275	AIG NS SP JPM	Net Cash Equivalents	2.06	03/20/2013	USD	A-	1,000,000.000	-10.1433	(101,432.97)	-0.17
SWPC26291	METLIFE INC NS SP DUB	Net Cash Equivalents	2.07	03/20/2013	USD	A-	1,000,000.000	2.4818	24,817.79	0.05
SWPC270E0	MEXICO EM SP 09/21/09 UAG	Net Cash Equivalents	1.00	12/20/2010	USD	BAA+	3,000,000.000	0.3389	10,167.81	0.00
SWPC274D6	WELLS FARGO & CO SNR S* SP DUB	Net Cash Equivalents	1.00	09/20/2013	USD	AA-	5,000,000.000	0.8486	42,429.08	0.02
SWPC280F5	MORGAN STANLEY SNR S* SP UAG	Net Cash Equivalents	1.00	12/20/2010	USD	A	3,800,000.000	0.2755	10,468.39	0.00
SWPC281F4	CITIGROUP INC SNR S* SP BPS	Net Cash Equivalents	1.00	12/20/2010	USD	A	5,200,000.000	-0.0144	(747.46)	0.00
SWPC289D1	EMBARQ CORP NT SR UNS NEGB SNR S* B	Net Cash Equivalents	-1.00	06/20/2013	USD	BAA-	2,500,000.000	-1.7000	(42,500.18)	0.03
SWPC303A6	BRK SNR NS SP DUB	Net Cash Equivalents	1.23	12/20/2013	USD	AAA	5,000,000.000	-0.4120	(20,598.27)	0.00
SWPC304E0	MASCO CORP UNSEC NEGB SNR S* BP BRC	Net Cash Equivalents	-1.00	09/20/2012	USD	BAA	5,000,000.000	1.2787	63,934.38	-0.01
SWPC309F2	UNITED KINGDOM GILT SW SP MYC	Net Cash Equivalents	1.00	12/20/2014	USD	AAA	6,600,000.000	1.0915	72,037.74	0.03
SWPC314D0	WELLS FARGO & CO SNR S* SP BRC	Net Cash Equivalents	1.00	03/20/2013	USD	AA-	500,000.000	0.9215	4,607.52	0.02
SWPC314F5	BRAZIL EM SP 12/21/09 UAG	Net Cash Equivalents	1.00	03/20/2011	USD	BAA-	26,500,000.000	0.4526	119,928.83	0.00
SWPC321B5	GENERAL ELEC CAP CORP SR SNR NS SP I	Net Cash Equivalents	4.75	12/20/2013	USD	AA+	1,500,000.000	11.6814	175,221.70	0.22
SWPC325F2	BRAZIL EM SP 12/21/09 DUB	Net Cash Equivalents	1.00	03/20/2011	USD	BAA-	10,000,000.000	0.4526	45,256.16	0.00
SWPC329F8	METLIFE INC SNR S* SP UAG	Net Cash Equivalents	1.00	03/20/2015	USD	A-	850,000.000	-2.9406	(24,994.84)	-0.07
SWPC33800	AIG NS SP DUB	Net Cash Equivalents	0.89	12/20/2012	USD	A-	100,000.000	-12.4982	(12,498.24)	-0.20
SWPC34642	GECC SNR NS SP BRC	Net Cash Equivalents	0.63	12/20/2012	USD	AA+	600,000.000	-2.5985	(15,591.08)	-0.04
SWPC357D6	GOLDMAN SACHS GROUP INC SNR S* SP B	Net Cash Equivalents	1.00	09/20/2011	USD	A+	11,700,000.000	0.6022	70,456.95	0.01
SWPC361D2	CITIGROUP INC SNR S* SP BOA	Net Cash Equivalents	5.00	09/20/2014	USD	A	4,800,000.000	14.9938	719,702.40	0.32
SWPC364D6	SLM CORP (SALLIE MAE) SNR S* SP BOA	Net Cash Equivalents	5.00	09/20/2011	USD	BAA-	15,000,000.000	1.4194	212,904.95	0.02
SWPC369C6	BLACK & DECKER NEGB SNR NS BP BRC	Net Cash Equivalents	-2.25	06/20/2014	USD	BAA	4,000,000.000	-8.7384	(349,536.14)	0.19
SWPC374D7	SLM CORP (SALLIE MAE) SNR S* SP BOA	Net Cash Equivalents	5.00	06/20/2011	USD	BAA-	4,000,000.000	1.3635	54,540.46	0.02
SWPC381D6	GAZPROM/GAZ CAPITAL S NS SP 05/16/09 L	Net Cash Equivalents	4.45	09/27/2010	USD	BAA+	2,000,000.000	2.3535	47,069.22	0.02
SWPC384A1	BLOCK FINANCIAL CORP NEGB SNR NS BP	Net Cash Equivalents	-1.55	03/20/2013	USD	BAA+	10,000,000.000	-3.6250	(362,501.72)	0.06
SWPC384C7	DAIMLERCHRYSLER NA NEGB SNR NS BP C	Net Cash Equivalents	-3.20	06/20/2011	USD	A-	8,050,000.000	-4.1513	(334,179.27)	0.04
SWPC385A0	NEWELL RUBBERMAID NEGB SNR NS BP B	Net Cash Equivalents	-0.66	06/20/2013	USD	BAA-	10,000,000.000	0.6733	67,333.61	-0.01
SWPC388A7	CARDINAL HEALTH INC NEGB SNR NS BP B	Net Cash Equivalents	-0.58	06/20/2013	USD	BAA+	5,000,000.000	-0.7319	(36,594.08)	0.01
SWPC391D6	GECC SNR S* SP CBK	Net Cash Equivalents	5.00	09/20/2014	USD	AA+	5,000,000.000	14.6787	733,934.36	0.31
SWPC392D6	SLM CORP (SALLIE MAE) SNR S* SP CBK	Net Cash Equivalents	5.00	09/20/2011	USD	BAA-	8,000,000.000	1.4194	113,549.31	0.02
SWPC39609	AIG NS SP DUB	Net Cash Equivalents	0.90	12/20/2012	USD	A-	300,000.000	-12.4720	(37,416.11)	-0.20
SWPC456C0	CSX CORP NT NEGB SNR S* BP BPS	Net Cash Equivalents	-1.00	03/20/2014	USD	BAA-	250,000.000	-2.5216	(6,304.06)	0.06
SWPC472D6	MOTOROLA INC DEB NEGB SNR S* BP JPM	Net Cash Equivalents	-1.00	12/20/2012	USD	BAA-	5,000,000.000	0.1105	5,524.08	0.00
SWPC501C6	CDX IG12 5Y BP DUB	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	108,128,000.000	-0.7625	(824,467.16)	0.02

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC533B5	GENERAL ELECTRIC CAP CORP SNR NS SF	Net Cash Equivalents	3.90	03/20/2014	USD	AA+	10,000,000.000	8.9741	897,406.04	0.19
SWPC53493	CITIGROUP INC NS SP MYC	Net Cash Equivalents	0.28	09/20/2012	USD	A	700,000.000	-2.6230	(18,360.90)	-0.04
SWPC544B6	SLM CORP NS SP BRC	Net Cash Equivalents	5.00	03/20/2014	USD	BAA-	5,000,000.000	-0.1920	(9,600.81)	0.02
SWPC562D5	GENERAL ELECTRIC CAPITAL C SNR S* SP	Net Cash Equivalents	5.00	09/20/2014	USD	AA+	4,000,000.000	14.6787	587,147.48	0.31
SWPC563CC	CDX IG12 5Y BP MYC	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	148,700,800.000	-0.7625	(1,133,831.44)	0.02
SWPC57353	FREEPOR-T-MCMORAN NS SP CBK	Net Cash Equivalents	1.00	06/20/2012	USD	BAA-	300,000.000	1.0837	3,251.04	0.02
SWPC587C2	CANADIAN NATURAL RES SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	BAA	7,000,000.000	18.9531	1,326,719.91	0.37
SWPC598C5	GENERAL ELECTRIC CAP CO SNR S* SP BR	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	12,500,000.000	14.0301	1,753,759.60	0.29
SWPC598E5	CDX IG13 5Y BP MYC	Net Cash Equivalents	-1.00	12/20/2014	USD	BAA+	38,200,000.000	-0.6534	(249,614.45)	0.02
SWPC605CC	GENERAL ELECTRIC CAPITAL SNR S* SP M	Net Cash Equivalents	5.00	06/20/2014	USD	AA+	12,500,000.000	14.0301	1,753,759.60	0.29
SWPC609D4	GENERAL ELECTRIC CAPITAL C SNR S* SP	Net Cash Equivalents	5.00	09/20/2014	USD	AA+	4,300,000.000	14.6787	631,183.55	0.31
SWPC613D5	GENERAL ELECTRIC CAPITAL C SNR S* SP	Net Cash Equivalents	5.00	09/20/2014	USD	AA+	19,000,000.000	14.6787	2,788,950.55	0.31
SWPC632D5	MEXICO NS SP 07/28/09 HUS	Net Cash Equivalents	1.69	09/20/2014	USD	BAA+	19,000,000.000	2.1321	405,090.10	0.07
SWPC664BC	AMERICAN EXPRESS COMPANY SNR NS SF	Net Cash Equivalents	2.75	03/20/2014	USD	A-	3,000,000.000	7.7905	233,715.28	0.16
SWPC668B6	GENERAL ELECTRIC CAP CORP SNR NS SF	Net Cash Equivalents	4.20	03/20/2014	USD	AA+	10,000,000.000	10.1429	1,014,288.61	0.21
SWPC687A5	GENERAL ELEC CAP CORP SR SNR NS SP	(Net Cash Equivalents	5.70	12/20/2013	USD	AA+	5,000,000.000	15.1929	759,644.11	0.28
SWPC688A4	SLM CORP NS SP BRC	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	3,000,000.000	0.0641	1,924.26	0.02
SWPC704A4	COMCAST CORP NT SNR NS SP BRC	Net Cash Equivalents	1.61	12/20/2013	USD	BAA+	7,000,000.000	2.9537	206,758.63	0.06
SWPC73418	CENTURYTEL INC NEGB NS BP JPM	Net Cash Equivalents	-0.36	06/20/2010	USD	BAA-	100,000.000	-0.0436	(43.58)	0.00
SWPC744B4	RYDER SYSTEM INC NEGB SNR NS BP CBK	Net Cash Equivalents	-3.06	03/20/2013	USD	BAA+	3,000,000.000	-7.2482	(217,446.25)	0.12
SWPC749B5	PACIFIC GAS & ELECTRIC CO SNR NS SP B	Net Cash Equivalents	3.65	03/20/2014	USD	A-	8,000,000.000	11.6694	933,554.44	0.23
SWPC776C3	METLIFE INC SNR S* SP DUB	Net Cash Equivalents	5.00	06/20/2014	USD	A-	9,000,000.000	14.5982	1,313,836.60	0.30
SWPC784C3	METLIFE INC SNR S* SP JPM	Net Cash Equivalents	5.00	06/20/2014	USD	A-	6,000,000.000	14.5982	875,891.07	0.30
SWPC79571	FREEPOR-T-MCMORAN / PHELPS NEGB NS	Net Cash Equivalents	-0.52	09/20/2011	USD	BAA	200,000.000	-0.6288	(1,257.51)	0.01
SWPC837D5	GENERAL ELECTRIC CAPITAL C SNR S* SP	Net Cash Equivalents	5.00	09/20/2014	USD	AA+	22,000,000.000	14.6787	3,229,311.16	0.31
SWPC871B5	SLM CORP NS SP DUB	Net Cash Equivalents	5.00	03/20/2010	USD	BAA-	3,700,000.000	0.3121	11,548.16	0.00
SWPC88549	CVRD NS SP 11/02/06 MYC	Net Cash Equivalents	0.70	12/20/2011	USD	BAA+	500,000.000	-0.3074	(1,536.84)	0.00
SWPC897E3	MEXICO EM SP 09/21/09 CBK	Net Cash Equivalents	1.00	12/20/2014	USD	BAA+	400,000.000	-1.3853	(5,541.23)	-0.03
SWPC898E2	BRAZIL EM SP 09/21/09 JPM	Net Cash Equivalents	1.00	12/20/2014	USD	BAA-	400,000.000	-0.8630	(3,451.90)	-0.02
SWPC905A1	SLM CORP NS SP BRC	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	1,000,000.000	0.0641	641.42	0.02
SWPC907A5	GECC SNR UNSEC NS SP DUB	Net Cash Equivalents	4.75	12/20/2013	USD	AA+	2,000,000.000	11.6814	233,628.93	0.22
SWPC915E1	GECC SNR S* SP DUB	Net Cash Equivalents	1.00	03/20/2011	USD	AA+	700,000.000	-0.2889	(2,022.41)	0.00
SWPC923E1	METLIFE INC SNR S* SP GST	Net Cash Equivalents	1.00	12/20/2014	USD	A-	10,000,000.000	-2.6246	(262,455.45)	-0.06
SWPC940C4	GENERAL ELECTRIC CAPITAL C SNR S* SP	Net Cash Equivalents	5.00	06/20/2012	USD	AA+	3,700,000.000	8.4799	313,755.87	0.11
SWPC971E2	SOUTH KOREA GOVERNMENT NS SP BRC	Net Cash Equivalents	0.96	12/20/2014	USD	A	400,000.000	0.7517	3,006.91	0.02
SWPC995A2	SLM CORP NS SP CBK	Net Cash Equivalents	5.00	12/20/2013	USD	BAA-	10,000,000.000	0.0641	6,414.20	0.02
SWU0041A6	IRS GBP R 6ML/5.0 09/15/06 RYL	Net Cash Equivalents	5.00	09/15/2010	GBP	AAA	300,000.000	2.8513	13,813.26	0.51
SWU0051M7	IRS AUD R 3MBB/6.5 06/15/11 GST	Net Cash Equivalents	6.50	06/15/2012	AUD	AAA	427,750,000.000	0.7094	2,729,117.58	0.91
SWU0088M4	IRS AUD R 3MBB/6.5 06/15/11 RBC	Net Cash Equivalents	6.50	06/15/2012	AUD	AAA	532,100,000.000	0.7094	3,394,888.29	0.91
SWU0753E6	IRS EUR R 6ME/5.0 09/17/08 BRC	Net Cash Equivalents	5.00	09/17/2010	EUR	AAA	8,000,000.000	2.7201	312,210.58	0.52
SWU0794L1	IRS AUD R 3MBB/6.5 06/15/11 DUB	Net Cash Equivalents	6.50	06/15/2012	AUD	AAA	68,700,000.000	0.7094	438,317.66	0.91
TWD0161A8	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	06/10/2010	USD		480,477.000	31.0199	15,489.29	0.00
TWD0285A9	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	10/12/2010	USD		89,086.000	30.6979	2,902.02	0.00
ZAR0049A2	SOUTH AFRICAN RAND	Net Cash Equivalents	0.00	02/18/2010	USD		152,750.000	7.4327	20,551.18	0.00
	TOTAL SECURITIES POSITIONS HELD								11,255,952,829.07	
	UNINVESTED CASH PLUS RECEIVABLES								101,163,058.85	
	NET UNSETTLED TRADES								(67,671,288.18)	
	NET FUTURES HELD								(4,696,172,525.62)	
	BROKER CASH COLLATERAL RECEIVED								(66,231,052.34)	
	ACCOUNTING MARKET VALUE								6,527,041,021.78	