

PORTFOLIO HOLDINGS FOR PIMCO MUNIGO

(As of Mar 31, 2010)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund may invest its assets in debt securities exempt from federal income tax, with a portion of its assets in bond issuers of California and New York. The Fund may also invest a portion of its assets in high-yield securities, and may at times invest in mortgage-related securities. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. Shareholders of a municipal bond fund will, at times, incur a tax liability, as income from these funds may be subject to state and local taxes and, where applicable, the alternative minimum tax. A fund concentrating in a single state is subject to greater risk of adverse economic conditions and regulatory changes in those states.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Par Value / Shares / Quantity	Price	Market Value	Duration
0104104T2	ALABAMA -SER A FSA		5.00	08/01/2017	USD	730,000.000	114.8210	838,193.30	6.40
057497CP2	BAKERSFIELD CALIF CTFS SUB-B		0.00	04/15/2021	USD	1,000,000.000	62.8300	628,300.00	11.53
13067JKT7	CA ECON-REF-A ST GTD		5.00	07/01/2020	USD	1,000,000.000	108.6990	1,086,990.00	8.21
13067JKZ3	CA ECON-REF-A ST GTD		5.00	07/01/2019	USD	250,000.000	109.5130	273,782.50	7.74
1452314F0	CARROLL ISD-REF-C		5.25	02/15/2019	USD	500,000.000	113.8800	569,400.00	7.46
160069QX1	CHARLESTON CNTY IMP-A		5.50	08/01/2019	USD	500,000.000	120.0090	600,045.00	7.78
1674855J6	CHICAGO-A		5.25	01/01/2021	USD	100,000.000	110.1980	110,198.00	8.21
167505JK3	CHICAGO BRD RD-REF-D		5.00	12/01/2019	USD	500,000.000	108.2370	541,185.00	7.81
172217EM9	CINCINNATI VAR PURP-A		5.00	12/01/2020	USD	150,000.000	111.3250	166,987.50	8.47
181059BH8	CLARK CNTY SD-REF-A CR NATL-RE FGIC		5.00	06/15/2013	USD	100,000.000	109.8800	109,880.00	3.02
181059KC9	CLARK CNTY SD REF-A CR NATL-RE FGIC		5.00	06/15/2021	USD	500,000.000	107.8630	539,315.00	8.83
2131835J1	COOK CNTY-REF-A AMBAC		5.00	11/15/2017	USD	100,000.000	109.1260	109,126.00	5.51
213651LN0	COOK SD 63-B		4.00	12/01/2015	USD	500,000.000	107.7500	538,750.00	5.19
235308MF7	DALLAS ISD-REF		5.00	02/15/2014	USD	0.000	111.6760	0.00	3.61
239832CH9	DAYTON-VAR PURP-A		5.00	12/01/2019	USD	500,000.000	109.8480	549,240.00	7.86
2500925V1	DES MOINES-REF-C		5.00	06/01/2015	USD	1,000,000.000	115.1460	1,151,460.00	4.70
25059NEG7	DESOTO CNTY-REF		5.00	11/01/2019	USD	300,000.000	113.4110	340,233.00	8.03
259853AK5	DOUGLASVILLE CR ASSURED GTY		5.00	02/01/2019	USD	590,000.000	114.4760	675,408.40	7.51
273587TL9	EAST LYME SER A		4.00	07/15/2017	USD	150,000.000	104.7180	157,077.00	5.96
296353KM6	ESCONDIDO UHSD-CABS-A ASSURED GTY		0.00	08/01/2022	USD	1,000,000.000	51.0070	510,070.00	12.95
34153PAN8	FL BRD ED-PECO-C		5.00	06/01/2020	USD	500,000.000	109.8620	549,310.00	8.02
34153PLZ9	FLORIDA ST BRD ED		5.00	06/01/2018	USD	500,000.000	113.4370	567,185.00	7.01
373384FE1	GA ST SER G		5.00	12/01/2018	USD	150,000.000	116.1030	174,154.50	6.67
4140047X3	HARRIS CNTY REF-B		5.00	10/01/2019	USD	500,000.000	115.4530	577,265.00	7.28

CUSIP	Description	Sector	Coupon	Maturity	Currency	Par Value / Shares / Quantity	Price	Market Value	Duration
414005DH8	HARRIS CNTY-REF-A		5.00	10/01/2021	USD	1,000,000.000	113.1400	1,131,400.00	8.96
442330B54	HOUSTON-REF-A-PUB IMP		5.50	03/01/2017	USD	500,000.000	116.8370	584,185.00	6.00
4424365J6	HOUSTON WTR-PREREF-A CR FSA		0.00	12/01/2019	USD	350,000.000	68.2290	238,801.50	9.99
514040WB6	LANCASTER CNTY-A		5.00	11/01/2019	USD	600,000.000	112.7280	676,368.00	7.84
544646DP4	LA USD-REF-SER A-1 FSA		4.50	07/01/2024	USD	500,000.000	101.1020	505,510.00	10.77
546415YP9	LA ST-SER A		5.00	05/01/2018	USD	445,000.000	112.1810	499,205.45	6.93
561076A75	MALDEN-MUN PURP LN ASSURED GTY		5.00	10/15/2020	USD	560,000.000	110.9480	621,308.80	8.43
567643NW7	MARIETTA		5.00	02/01/2018	USD	1,000,000.000	114.0680	1,140,680.00	6.77
575296FK9	MASON SD REF NATL-RE FGIC		5.00	12/01/2015	USD	500,000.000	113.3810	566,905.00	5.09
5758277H7	MA ST-CONS LN-D-MBIA NATL-RE-IBC		5.50	11/01/2019	USD	150,000.000	117.8350	176,752.50	7.92
57582NFM2	MA ST-CONS LN-D		5.50	08/01/2018	USD	250,000.000	117.5570	293,892.50	7.05
586145QJ6	MEMPHIS REF-GEN IMPT MBIA		5.25	10/01/2018	USD	700,000.000	112.5180	787,626.00	7.17
590485RK6	MESA REF FGIC		5.00	07/01/2018	USD	700,000.000	110.3460	772,422.00	7.03
590759A41	MESQUITE ISD-SCH BLDG		5.00	08/15/2017	USD	200,000.000	112.6220	225,244.00	6.41
602364X71	MILWAUKEE-REF-A		5.00	06/15/2019	USD	500,000.000	112.9560	564,780.00	5.83
604129DB9	MINNESOTA		5.00	11/01/2016	USD	500,000.000	115.9110	579,555.00	5.84
6055794P3	MS ST-REF-SER A		5.50	12/01/2018	USD	125,000.000	117.7560	147,195.00	7.28
6055802T5	MISSISSIPPI ST		5.00	10/01/2021	USD	750,000.000	111.2410	834,307.50	8.82
61074PJV0	MONROE CNTY-A ASSURED GTY		4.00	06/01/2012	USD	100,000.000	104.1920	104,192.00	2.10
617403CU2	MORGAN HILL USD CAB AMBAC		0.00	08/01/2014	USD	500,000.000	87.6320	438,160.00	4.34
6303612H5	NAPA VY SD		5.50	08/01/2018	USD	125,000.000	114.4770	143,096.25	7.01
6303612J1	NAPA VY SD		5.50	08/01/2019	USD	150,000.000	113.8200	170,730.00	7.69
645002WW2	NEW HAVEN USD ASSURED GTY		5.00	08/01/2019	USD	525,000.000	108.2770	568,454.25	7.78
64966HAX8	NYC SUBSER B-1		5.25	09/01/2020	USD	150,000.000	111.5620	167,343.00	8.11
64966HSL5	NYC-E		5.00	08/01/2021	USD	500,000.000	109.3380	546,690.00	8.87
677519FZ8	OH ST-A-REF-INFRASTRU		5.50	02/01/2020	USD	500,000.000	116.7650	583,825.00	8.07
677521BA3	OH REF-HGR ED-SER A		5.00	08/01/2016	USD	1,000,000.000	114.2130	1,142,130.00	5.62
70914PJY9	PA ST-2ND SER		5.00	04/15/2018	USD	900,000.000	114.8610	1,033,749.00	6.93
717146NR1	PHARR ETC ISD CR PSF-GTD		5.50	02/01/2019	USD	100,000.000	113.8550	113,855.00	6.70
796720FP0	SAN BERNARDINO CLG-B		0.00	08/01/2016	USD	320,000.000	76.4730	244,713.60	6.37
798111AR1	SAN JOAQUIN SR LIEN		0.00	01/01/2014	USD	300,000.000	92.9380	278,814.00	3.77
799306HL2	SAN RAFAEL SD 19 FSA		5.00	08/01/2027	USD	325,000.000	102.5020	333,131.50	8.26
834528LY5	SOMERS CSD-REF-B CR ST AID WITHHLDG		5.00	07/15/2019	USD	300,000.000	113.8260	341,478.00	7.83
849476KB1	SPRING BRANCH ISD PSF-GTD		5.25	02/01/2038	USD	250,000.000	105.7390	264,347.50	13.25
849476KN5	SPRING BRANCH ISD-SCH		5.00	02/01/2016	USD	500,000.000	113.5160	567,580.00	5.23
882722EF4	TX ST-B-WTR FINL ASST		5.00	08/01/2021	USD	250,000.000	110.9690	277,422.50	8.72
882722LK5	TX WTR FNL ASSIST-E		5.00	08/01/2015	USD	585,000.000	115.0650	673,130.25	4.83
939307DU5	WA ETC SD #1J-REF FGIC		5.25	06/15/2018	USD	700,000.000	115.6790	809,753.00	7.00
93974CJL5	WA ST-REF-R-2010A		5.00	01/01/2021	USD	150,000.000	111.2810	166,921.50	8.45
93974CJZ4	WA ST-VAR PURP-2010A		5.00	08/01/2020	USD	400,000.000	112.7690	451,076.00	8.30
93974CLL2	WA ST-MTR VEHICLE FUE		5.00	08/01/2030	USD	400,000.000	106.5080	426,032.00	12.80
966782QT4	WHITTIER CALIF HIGH REF-CAP APPREC B		0.00	08/01/2025	USD	500,000.000	40.3080	201,540.00	15.80
969275QA7	WM S HART UHSD-08-A		4.00	08/01/2017	USD	100,000.000	99.9330	99,933.00	6.48
9813054N2	WORCESTER ASSURED GTY		5.00	11/01/2020	USD	450,000.000	110.8080	498,636.00	8.16
9840608A4	STATE STREET REPO		0.01	12/01/2015	USD	1.000	100.0000	1.00	0.00
984368LY4	YAKIMA SD #7-REF SCH BD GTY		5.00	12/01/2020	USD	400,000.000	110.8960	443,584.00	8.52
986525PX5	YORK SD 4-C SCSDE		5.00	03/01/2021	USD	780,000.000	112.0360	873,880.80	8.56
	TOTAL SECURITIES POSITIONS HELD							33,673,892.60	

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	UNINVESTED CASH PLUS RECEIVABLES							337,194.31	
	NET UNSETTLED TRADES							167,051.83	
	NET FUTURES HELD							0.00	
	ACCOUNTING MARKET VALUE							34,178,138.74	