

PORTFOLIO HOLDINGS FOR PIMCO REAL INCOME 2019

(As of Mar 31, 2010)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund seeks to achieve its investment objective by investing under normal circumstances at least 90% of its net assets in inflation-indexed bonds issued by the U.S. Treasury. The Fund may also invest in other securities issued by the U.S. Treasury, futures contracts on U.S. Treasury securities, and high credit quality money market instruments. Inflation-indexed bonds are fixed income securities that are structured to provide protection against inflation. The value of the bond's principal or the interest income paid on the bond is adjusted to track changes in an official inflation measure. The Fund is non-diversified, which means that it may invest its assets in a smaller number of issuers than a diversified fund. When interest rates rise, the value of fixed income securities generally declines. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the loss more than the principal amount invested in those instruments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Par Value / Shares / Qty	Price	Market Value	Duration
9128276R8	U S TREASURY INFLATE PROT BD	Government Related	3.50	01/15/2011	USD	236,525.300	103.6016	245,044.00	0.63
9128277J5	U S TREASURY INFLATE PROT BD	Government Related	3.38	01/15/2012	USD	280,643.700	107.0859	300,529.83	1.41
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.00	07/15/2012	USD	313,312.200	107.7969	337,740.84	1.79
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2013	USD	289,019.150	105.8828	306,021.57	2.57
912828BW9	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2014	USD	240,378.900	106.2734	255,458.83	2.93
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	356,323.300	106.4766	379,400.93	3.30
912828DH0	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2015	USD	327,932.610	104.5781	342,945.69	3.69
912828EA4	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2015	USD	345,305.900	105.9531	365,862.31	4.04
912828ET3	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2016	USD	289,281.950	106.2031	307,226.40	4.39
912828FL9	U S TREASURY INFLATE PROT BD	Government Related	2.50	07/15/2016	USD	321,855.000	109.3750	352,028.91	4.68
912828GD6	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2017	USD	322,317.000	108.1016	348,429.83	5.04
912828GN4	U S TREASURY INFLATE PROT BD	Government Related	2.00	04/15/2012	USD	128,126.400	104.8125	134,292.48	1.61
912828GX2	U S TREASURY INFLATE PROT BD	Government Related	2.63	07/15/2017	USD	292,709.200	110.0312	322,071.45	5.34
912828HN3	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2018	USD	258,552.500	102.4297	264,834.55	5.85
912828HW3	U S TREASURY INFLATE PROT BD	Government Related	0.63	04/15/2013	USD	140,433.220	102.0000	143,241.88	2.41
912828JE1	U S TREASURY INFLATE PROT BD	Government Related	1.38	07/15/2018	USD	210,997.500	100.1953	211,409.58	6.25
912828JX9	U S TREASURY INFLATE PROT BD	Government Related	2.13	01/15/2019	USD	354,211.650	105.4766	373,610.41	6.42
912828KM1	U S TREASURY INFLATE PROT BD	Government Related	1.25	04/15/2014	USD	122,852.400	103.4688	127,113.90	3.16
912828LA6	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2019	USD	487,070.400	103.1328	502,329.34	7.27
912828ME7	U S TREASURY NOTE	Government Related	2.63	12/31/2014	USD	110,000.000	100.7501	110,825.11	4.53
912828MF4	U S TREASURY INFLATE PROT BD	Government Related	1.38	01/15/2020	USD	263,507.590	98.1719	258,690.41	7.29
912795V73	U S TREASURY BILLS	Net Cash Equivalents	0.18	09/02/2010	USD	100,000.000	99.9166	99,916.60	0.40
912828CZ1	U S TREASURY INFLATE PROT BD	Net Cash Equivalents	0.88	04/15/2010	USD	163,544.810	100.0391	163,608.76	0.03
912828FB1	U S TREASURY INFLATE PROT BD	Net Cash Equivalents	2.38	04/15/2011	USD	240,147.600	103.2969	248,065.03	0.83
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	216,212.970	100.0000	216,212.97	0.00
	TOTAL SECURITIES POSITIONS HELD							6,716,911.61	

CUSIP	Description	Sector	Coupon	Maturity	Currency	Par Value / Shares / Qantity	Price	Market Value	Duration
	UNINVESTED CASH PLUS RECEIVABLES							30,007.16	
	NET UNSETTLED TRADES							(194,650.14)	
	NET FUTURES HELD							0.00	
	ACCOUNTING MARKET VALUE							6,552,268.63	