

PORTFOLIO HOLDINGS FOR PIMCO REALRETIREMENT 2010 FUND

(As of Dec 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The PIMCO RealRetirement Funds are a fund of funds investing in multiple sectors of the bond market including Treasury Inflation Protected Securities (TIPS), mortgage-backed securities, corporate bonds, high-yield bonds. The funds will also invest in funds specializing in commodities, real estate, small-capitalization firms, international and emerging markets, and commodity and real estate-linked derivatives. Inflation-linked bonds (ILBs) issued by a government are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. The funds could lose money if the issuer or guarantor of a fixed income security is unable or unwilling to make timely principal and/or interest payments, or to otherwise honor its obligations. Fun invest in such securities.

Commodities contain heightened risk including market, political, regulatory, and natural conditions, and may not be suitable for all investors. Investing in non-U.S. securities entails additional risks, including political and economic risk and the risk of currency fluctuations; these risks may be enhanced in emerging markets. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors, countries, or states may add additional risk and additional volatility compared to a diversified equity portfolio. Funds may use derivative instruments for hedging purposes or as part of its investment strategy. Use of derivatives may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be mostested in those instruments. Diversification does not assure a profit or protect against loss.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
693391104	Real Return Fund	Government Related	2.60	02/01/2019	USD	AA+	56,831.118	10.7900	613,207.75	6.63
912828LF5	U S TREASURY NOTE	Government Related	1.13	06/30/2011	USD	AAA	200,000.000	100.4376	200,875.20	1.47
912828LG3	U S TREASURY NOTE	Government Related	1.00	07/31/2011	USD	AAA	6,000.000	100.1836	6,011.02	1.56
USH000008	FIN FUT US 30YR CBT 3/22/10	Government Related	6.00	03/23/2010	USD	AAA	600,000.000	115.3750	692,250.00	10.90
317U758A4	IRO GBP 15Y P 3.4550 09/15/23 HUS	Non-U.S. Developed	0.00	09/15/2023	GBP	AAA	1,000,000.000	7.0167	113,308.38	5.26
317U762A8	IRO GBP 10Y P 3.0000 09/15/28 BRC	Non-U.S. Developed	0.00	09/15/2028	GBP	AAA	1,000,000.000	4.7915	77,375.06	2.75
72200Q380	International StocksPLUS® TR Strategy Fund (Non-U.S. Developed	4.31	07/01/2015	USD	AA	63,462.410	8.8600	562,276.95	3.99
72201M446	Global Advantage Strategy Bond Fund	Non-U.S. Developed	3.66	10/01/2015	USD	AA	16,092.576	11.0600	177,983.89	4.33
693390403	StocksPLUS® Fund	Municipal/Other	2.10	09/01/2012	USD	AA	34,623.736	7.9400	274,912.46	1.08
693390700	Total Return Fund	Municipal/Other	3.39	02/01/2016	USD	AA	76,851.541	10.8000	829,996.64	4.74
722005667	CommodityRealReturn Strategy Fund®	Municipal/Other	2.22	04/01/2015	USD	AAA	22,378.538	8.2800	185,294.30	4.27
72200Q257	RealEstateRealReturn Strategy Fund	Municipal/Other	2.86	06/01/2022	USD	AA+	81,135.333	4.5900	372,411.18	8.09
XLFP00005	XLF (JUN '10 \$10 PUT)	Municipal/Other	0.00	06/19/2010	USD	AAA	(10,800.000)	0.1800	(1,944.00)	0.00
XLFP00013	XLF (JUN '10 \$12 PUT)	Municipal/Other	0.00	06/19/2010	USD	AAA	10,800.000	0.4550	4,914.00	0.00
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	120,076.004	10.0120	1,202,200.95	0.17
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	10,383.750	100.0000	10,383.75	0.00
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	6,000.000	99.9879	5,999.27	0.24
988471199	STIF FUND (GBP)	Net Cash Equivalents	0.05	12/31/2015	GBP	A1+	1.000	108.3693	1.61	0.00
998471197	STIF FUND (USD)	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	217,708.510	100.0000	217,708.51	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	14,000.000	100.0000	14,000.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	1,000.000	100.0000	1,000.00	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(45,000.000)	0.6193	(72,662.68)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Qantity	Price	Market Value	Duration
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		3,419.460	30.0000	1,025.84	0.00
	TOTAL SECURITIES POSITIONS HELD								5,488,530.08	
	UNINVESTED CASH PLUS RECEIVABLES								33.76	
	NET UNSETTLED TRADES								71,842.19	
	NET FUTURES HELD								(692,250.00)	
	ACCOUNTING MARKET VALUE								4,868,156.03	