

**PORTFOLIO HOLDINGS FOR PIMCO REALESTATEREALRETURN STRATEGY FUND**

(As of Dec 31, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The PIMCO RealEstateRealReturn Strategy Fund may invest its assets in real estate-linked derivatives backed by a portfolio of inflation indexed bonds and other fixed income securities. The Fund may invest a portion of assets in high yield securities and may invest in non-U.S. securities with a portion of its assets in securities denominated in foreign currencies. Inflation-indexed bonds issued by the U.S. Government, known as TIPS, are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation, which will affect the interest payable on them. Repayment upon maturity of the adjusted principal value is guaranteed by the U.S. Government. Neither the current market value of inflation-indexed bonds nor the share value of a fund that invests in them is guaranteed, and either or both may fluctuate. The use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. The value of real estate and the funds that invest in real estate may fluctuate due to losses from casualty or condemnation, changes in local and general economic conditions, environmental conditions, supply and demand, interest rates, property tax rates, regulatory limitations on rents, zoning laws and operating expenses. The Fund may also invest directly in real estate investment trusts (REIT), common and preferred stocks, convertible securities of issuers in real estate-related industries, and in non-U.S. securities. REITs and the portfolios that invest in them are subject to risk, such as poor performance by the manager of the REIT, adverse changes to the tax laws or failure by the REIT to qualify for tax-free pass-through of income under the Code. In addition, some REITs have limited diversification because they invest in a limited number of properties, a narrow geographic area, or a single type of property. Also, the organizational documents of a REIT may contain provisions that make changes in control of the REIT difficult and time-consuming. The Funds that invest in convertibles may have to convert before they would otherwise, which may have an adverse effect on the Fund's ability in emerging markets.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317505UK9	IRO USD 7Y P 5.3650 09/20/10 RYL	Government Related	0.00	09/20/2010	USD	AAA	(3,000,000.000)	0.7149	(21,447.60)	6.08
317506YC1	IRO USD 7Y P 5.3650 09/20/10 GLM	Government Related	0.00	09/20/2010	USD	AA-	(1,000,000.000)	0.7149	(7,149.20)	6.08
317U204B2	IRO USD 7Y P 6.0000 08/31/10 RYL	Government Related	0.00	08/31/2010	USD	AAA	(500,000.000)	0.3006	(1,502.90)	6.02
317U206B0	IRO USD 7Y P 6.0000 08/31/10 DUB	Government Related	0.00	08/31/2010	USD	AAA	(1,000,000.000)	0.3006	(3,005.80)	6.02
317U268B5	IRO USD 10Y P 10.0000 07/10/12 RYL	Government Related	0.00	07/10/2012	USD	AAA	(400,000.000)	0.4573	(1,829.20)	7.76
317U299B8	IRO USD 10Y P 4.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(2,300,000.000)	1.9175	(44,102.50)	8.37
317U307B8	IRO USD 10Y P 4.2500 04/19/10 RYL	Government Related	0.00	04/19/2010	USD	AAA	(1,000,000.000)	1.9175	(19,175.00)	8.37
317U324B7	IRO USD 10Y C 3.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(1,100,000.000)	0.1794	(1,973.62)	8.65
317U325B6	IRO USD 10Y P 4.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(2,200,000.000)	1.9175	(42,185.00)	8.37
317U326B5	IRO USD 10Y C 3.2500 04/19/10 DUB	Government Related	0.00	04/19/2010	USD	AAA	(2,200,000.000)	0.1794	(3,947.24)	8.65
317U374B6	IRO USD 10Y P 10.0000 07/10/12 MYC	Government Related	0.00	07/10/2012	USD	AAA	(300,000.000)	0.4573	(1,371.90)	7.76
317U383B5	IRO USD 7Y C 2.7500 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(1,800,000.000)	0.0979	(1,762.74)	6.44
317U384B4	IRO USD 7Y C 2.8000 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(1,000,000.000)	0.0098	(97.60)	6.45
317U389B9	IRO USD 7Y P 4.0000 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(1,800,000.000)	1.1201	(20,161.44)	6.24
317U392B4	IRO USD 10Y P 4.0000 02/17/10 BRC	Government Related	0.00	02/17/2010	USD	AAA	(2,300,000.000)	1.6749	(38,523.62)	8.44
317U393B3	IRO USD 10Y C 3.2500 02/17/10 BRC	Government Related	0.00	02/17/2010	USD	AAA	(2,300,000.000)	0.0313	(719.67)	8.67
317U395B1	IRO USD 7Y P 3.5000 02/17/10 GLM	Government Related	0.00	02/17/2010	USD	AAA	(2,900,000.000)	1.5320	(44,426.55)	6.33
912810FD5	U S TREASURY INFLATE PROT BD	Government Related	3.63	04/15/2028	USD	AAA	20,047.950	123.8516	24,829.71	11.15
912810FD5	U S TREASURY INFLATE PROT BD	Government Related	3.63	04/15/2028	USD	AAA	11,206,958.050	123.8516	13,879,996.86	11.15
912810FH6	U S TREASURY INFLATE PROT BD	Government Related	3.88	04/15/2029	USD	AAA	9,204,720.000	128.9922	11,873,370.82	11.49
912810FR4	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2025	USD	AAA	15,827,452.000	105.7656	16,739,999.57	10.15

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
912810FS2	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2026	USD	AAA	8,930,948.000	100.6797	8,991,651.66	10.94
912810PS1	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2027	USD	AAA	321,579.000	105.4844	339,215.68	11.25
912810PV4	U S TREASURY INFLATE PROT BD	Government Related	1.75	01/15/2028	USD	AAA	3,921,068.000	96.1406	3,769,738.30	12.26
912810PZ5	U S TREASURY INFLATE PROT BD	Government Related	2.50	01/15/2029	USD	AAA	6,343,155.000	107.5078	6,819,386.39	12.22
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	162,847.020	106.0625	172,719.62	3.48
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	8,323,546.980	106.0625	8,828,162.02	3.48
912828DH0	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2015	USD	AAA	2,603,853.000	104.1250	2,711,261.94	3.87
912828EA4	U S TREASURY INFLATE PROT BD	Government Related	1.88	07/15/2015	USD	AAA	12,558,691.000	105.4922	13,248,439.42	4.22
912828FL9	U S TREASURY INFLATE PROT BD	Government Related	2.50	07/15/2016	USD	AAA	7,171,747.000	109.0234	7,818,882.42	4.85
912828GX2	U S TREASURY INFLATE PROT BD	Government Related	2.63	07/15/2017	USD	AAA	10,535,272.000	110.1016	11,599,503.03	5.51
912828HN3	U S TREASURY INFLATE PROT BD	Government Related	1.63	01/15/2018	USD	AAA	3,301,952.000	102.5234	3,385,273.46	6.02
912828JX9	U S TREASURY INFLATE PROT BD	Government Related	2.13	01/15/2019	USD	AAA	3,826,030.000	106.2031	4,063,362.47	6.59
912828LF5	U S TREASURY NOTE	Government Related	1.13	06/30/2011	USD	AAA	0.000	100.4376	0.00	1.47
912828LL2	U S TREASURY NOTE	Government Related	3.00	08/31/2016	USD	AAA	0.000	98.3829	0.00	6.16
912828LU2	U S TREASURY NOTE	Government Related	3.13	10/31/2016	USD	AAA	0.000	98.7735	0.00	6.28
TYH0C0038	CBOT ACAL USTN FUT 3/10 @ 119	Government Related	0.00	02/19/2010	USD	AAA	(100,000.000)	0.1250	(125.00)	6.10
TYH0C0046	CBOT ACAL USTN FUT 3/10 @ 117.5	Government Related	0.00	02/19/2010	USD	AAA	(200,000.000)	0.3750	(750.00)	6.10
TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	Government Related	0.00	02/19/2010	USD	AAA	(300,000.000)	0.9688	(2,906.25)	6.10
TYH0P0083	CBOT APUT USTN FUT 3/10 @ 114	Government Related	0.00	02/19/2010	USD	AAA	(200,000.000)	0.6094	(1,218.76)	6.10
05530MAA7	BCAP 2006-AA2 A1 ARM 1MLIB+17	Mortgage	0.40	01/25/2037	USD	CAA	524,464.320	47.7815	250,596.87	0.00
05952CAE0	BACM 2007-5 A4 WM16 WC6.0817	Mortgage	5.49	02/10/2051	USD	A+	210,000.000	84.6095	177,679.97	6.03
12514AAE1	CD 2007-CD5 A4 TALF WM17 WC6.2042	Mortgage	5.89	11/15/2044	USD	AAA	100,000.000	89.7603	89,760.31	6.04
17307GEC8	CMLTI 2004-HYB2 2A WM34 WC4.9157 ARM	Mortgage	4.56	03/25/2034	USD	AAA	551,715.230	94.7832	522,933.46	2.00
17311QBK5	CGCMT 2007-C6 A4 WM16 WC5.7312	Mortgage	5.70	12/10/2049	USD	AAA	91,000.000	89.4422	81,392.40	5.91
22545MAD9	CSMC 2006-C4 A3 SEQ	Mortgage	5.47	09/15/2039	USD	AAA	200,000.000	85.8915	171,782.98	5.50
46630EAC4	JPMCC 2006-CB17 A4 TALF	Mortgage	5.43	12/12/2043	USD	AAA	210,000.000	94.6567	198,779.11	5.00
50179AAE7	LBUBS 2007-C1 A4 WM15 WC5.9754	Mortgage	5.42	02/15/2040	USD	A+	210,000.000	83.0607	174,427.51	5.84
60688CAE6	MLCFC 2007-9 A4 WM17 WC6.3353	Mortgage	5.70	09/12/2049	USD	A+	100,000.000	85.1107	85,110.65	5.88
61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	5.88	06/11/2049	USD	BAA+	330,000.000	89.3861	294,974.06	5.86
761119AJ5	RAST 2006-A8 2A4 WM36 WC7.0827	Mortgage	6.50	08/25/2036	USD	CAA	1,000,000.000	59.5058	595,058.40	2.00
76113MAB1	RAST 2006-R1 A2 1MLIB+40	Mortgage	0.63	01/25/2046	USD	CAA	855,057.350	46.4888	397,505.73	0.00
863579V47	SARM 2006-2 5A1 ARM WM36 WC6.4646	Mortgage	6.00	03/25/2036	USD	CAA	1,165,706.960	65.7874	766,888.42	4.00
92976BDT6	WBCMT 2006-C23 A4 WM15 WC5.5783	Mortgage	5.42	01/15/2045	USD	AAA	210,000.000	95.9701	201,537.29	5.36
0258M0CW7	AMERICAN EXPRESS UNSEC MTN	Invest. Grade Credit	5.88	05/02/2013	USD	A	300,000.000	107.3971	322,191.30	3.07
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	1,100,000.000	66.7500	734,250.00	8.14
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.25	08/15/2018	USD	A-	1,000,000.000	94.0253	940,253.00	6.27
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	200,000.000	82.1773	164,354.60	6.37
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	100,000.000	92.5000	92,500.00	5.36
06739GAE9	BARCLAYS BANK PLC SUBORD 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A	300,000.000	101.9291	305,787.30	6.47
36804PAK2	GATX FIN CORP GLBL SR UNSEC	Invest. Grade Credit	5.80	03/01/2016	USD	BAA+	1,000,000.000	96.4967	964,967.00	5.27
52205VAA3	LEASEPLAN CORPORATION NV GOV GTD 1	Invest. Grade Credit	3.00	05/07/2012	USD	AAA	400,000.000	102.4496	409,798.40	2.27
59012LAA3	MERNA REINSURANCE LTD SEC FRN A	Invest. Grade Credit	0.90	06/30/2012	USD	AA	300,000.000	98.1000	294,300.00	0.10
6944POAH8	PACIFIC LIFE GLBL FNDG NT 144A	Invest. Grade Credit	5.15	04/15/2013	USD	AA-	400,000.000	104.5683	418,273.20	3.06
80281YAA5	SANTANDER PERPETUAL BK GTD***TENDE	Invest. Grade Credit	6.67	10/29/2049	USD	A+	300,000.000	90.0133	270,039.90	5.36
92845GAF7	VITA CAPITAL III LTD 144A FRN CL B-II	Invest. Grade Credit	1.37	01/01/2012	USD	A+	300,000.000	93.3900	280,170.00	0.10
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GM	Invest. Grade Credit	7.70	12/29/2049	USD	A-	700,000.000	97.5000	682,500.00	2.17
SWPC13620	GATX FIN NEGB NS BP CBK	Invest. Grade Credit	-1.07	03/20/2016	USD	BAA+	1,000,000.000	0.2279	2,278.96	0.00
SWPC81239	CDX IG9 10Y BP MYC	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	4,259,200.000	3.1011	132,081.92	-0.11
SWPC82302	CDX IG9 10Y BP BOA	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	580,800.000	3.1011	18,011.17	-0.11
SWPC82310	CDX IG9 10Y BP BRC	Invest. Grade Credit	-0.80	12/20/2017	USD	BAA+	871,200.000	3.1011	27,016.76	-0.11
5249087N4	LEHMAN BROS HLDGS SUBORD ***DEF***	High Yield Credit	7.50	05/11/2038	USD	C	5,000,000.000	0.0300	1,500.00	1.00

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52517P5X5	LEHMAN BROS HLDGS DOM **DEF 9/26/201	High Yield Credit	6.20	09/26/2024	USD	C	100,000.000	20.0000	20,000.00	1.00
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.88	05/02/2024	USD	C	900,000.000	21.2500	191,250.00	1.00
76112DAA4	RESIDENTIAL RE 2007 CL1 144A FRN CL A	High Yield Credit	7.51	06/07/2010	USD	BA	400,000.000	101.1650	404,660.00	0.10
7808979C0	RBS GRP PLC BD	Non-U.S. Developed	7.09	10/29/2049	EUR	B-	100,000.000	50.7500	72,813.51	2.91
OEH000006	FIN FUT EURO-BOBL 5Y 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	500,000.000	115.6600	829,715.37	4.40
RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	2,100,000.000	121.1900	3,651,421.98	7.40
368287AD0	GAZPROM CAPITAL SA CO GTD 144A	Emerging Markets	7.34	04/11/2013	USD	BAA+	200,000.000	105.0000	210,000.00	2.97
SWU004405	IRS BRL ZCS R 10.68/CDI 06/29/07 BRC	Emerging Markets	10.68	01/02/2012	BRL	BAA+	1,900,000.000	-2.5892	(28,220.75)	1.78
SWU011236	IRS BRL ZCS R 10.115/CDI 05/16/07 MYC	Emerging Markets	10.12	01/02/2012	BRL	BAA+	1,700,000.000	-4.6986	(45,821.94)	1.78
SWU022084	IRS BRL ZCS R 14.765/CDI 07/17/08 HUS	Emerging Markets	14.77	01/02/2012	BRL	BAA+	1,900,000.000	7.5833	82,654.13	1.78
SWU059755	IRS BRL ZCS R 14.765/CDI 07/17/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	1,300,000.000	7.5833	56,552.83	1.78
88880LAA1	WV TOB SETTLE FIN-A	Municipal/Other	7.47	06/01/2047	USD	BAA	100,000.000	80.0010	80,001.00	7.44
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	300.000	918.0000	275,400.00	2.92
02666QC50	AMERICAN HONDA FIN FRN MTN 144A	Net Cash Equivalents	1.00	06/20/2011	USD	A+	1,000,000.000	100.0515	1,000,515.00	0.21
06738UX38	BARCLAYS BK NY YCD FRN	Net Cash Equivalents	1.07	03/22/2011	USD	AA-	1,500,000.000	99.9407	1,499,110.50	0.21
07384M4H2	BSARM 2004-10 21A1 WM34 WC5.161 ARM	Net Cash Equivalents	3.56	01/25/2035	USD	AAA	598,106.450	87.3496	522,443.41	0.75
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.94	03/25/2035	USD	AAA	164,353.820	87.6125	143,994.51	0.50
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.18	03/25/2035	USD	AAA	54,034.930	89.6567	48,445.95	0.50
07387ACJ2	BSARM 2005-5 A1 1YT+205	Net Cash Equivalents	2.53	08/25/2035	USD	AAA	53,472.820	87.3156	46,690.09	0.50
07387ACK9	BSARM 2005-5 A2 1YT+215	Net Cash Equivalents	2.56	08/25/2035	USD	AAA	94,136.270	88.0680	82,903.89	0.75
12669GN64	CWHL 2005-R2 1AF1 1ML+34 144A	Net Cash Equivalents	0.57	06/25/2035	USD	AAA	391,543.030	88.1234	345,040.95	0.00
17307GW53	CMLTI 2005-11 A1A 1YRTSY+240	Net Cash Equivalents	2.99	12/25/2035	USD	AAA	42,380.800	88.4130	37,470.12	0.50
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	Net Cash Equivalents	2.51	08/25/2035	USD	AAA	60,492.970	88.7148	53,666.22	0.50
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	Net Cash Equivalents	4.25	08/25/2035	USD	AAA	108,270.630	89.1603	96,534.42	0.50
20272BAL8	COMMONWEALTH BANK AUST GOV GTD FF	Net Cash Equivalents	0.53	09/17/2014	USD	AAA	3,500,000.000	99.8246	3,493,861.00	0.19
3128JRN77	FH ARM 84-7614 ARM 1YLIB+164.8 11.681	Net Cash Equivalents	6.61	10/01/2036	USD	AAA	882,819.140	105.1622	928,391.70	1.00
3128NFFX0	FH ARM 1A-1082 ARM 6MLIB+180.1 12.757	Net Cash Equivalents	6.70	07/01/2036	USD	AAA	721,230.780	106.0354	764,759.96	0.75
3128NHPT4	FH ARM 1J-1334 ARM 1YLIB+146 11.700	Net Cash Equivalents	6.61	09/01/2036	USD	AAA	723,620.340	105.8528	765,972.11	0.75
31405YPX3	FN ARM 803338 1YRTSY+120 8.421	Net Cash Equivalents	1.74	09/01/2044	USD	AAA	61,717.300	98.1795	60,593.73	0.00
31406DAF3	FN ARM #806506 12MTA+120 8.804	Net Cash Equivalents	1.74	10/01/2044	USD	AAA	65,464.900	97.1361	63,590.03	0.00
4041A0CJ5	HBOS TREASURY SRVCS PLC 144A FRN MTN	Net Cash Equivalents	0.32	12/08/2010	USD	AA-	1,200,000.000	98.1972	1,178,366.40	0.16
40429JAG2	HSBC FINANCE CORP FRN MTN1	Net Cash Equivalents	0.52	05/10/2010	USD	A	1,000,000.000	99.9771	999,771.00	0.10
59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	Net Cash Equivalents	4.25	10/25/2035	USD	AAA	348,064.180	86.8674	302,354.23	1.00
59217EBQ6	METLIFE GLBL FUNDING I FRN MTN 144A	Net Cash Equivalents	1.00	06/25/2010	USD	AA-	1,000,000.000	100.1392	1,001,392.00	0.21
617446YT0	MORGAN STANLEY GLBL FRN	Net Cash Equivalents	0.53	01/18/2011	USD	A	1,000,000.000	99.5508	995,508.00	0.03
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	1,305,079.954	10.0120	13,066,460.51	0.17
74153WBU2	PRICOA GLOBAL FUNDING 1 NT 144A	Net Cash Equivalents	1.06	06/04/2010	USD	AA-	1,000,000.000	100.0652	1,000,652.00	0.16
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	29,787.150	95.9366	42,737.09	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	19,800.000	125.1603	31,974.01	0.00
898078894	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	298,618.130	100.0000	298,618.13	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	33,761.550	101.5900	30,363.45	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	88.7510	0.15	0.00
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	310,000.000	99.9918	309,974.58	0.22
912828CZ1	U S TREASURY INFLATE PROT BD	Net Cash Equivalents	0.88	04/15/2010	USD	AAA	5,020,708.000	100.4609	5,043,848.44	0.23
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.010	89.7489	0.58	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	2.550	84.2791	2.43	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	26,081.960	95.9366	37,421.07	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	2,917,052.000	88.1790	31,334.14	0.00
950070094	STIF FUND (MYR)	Net Cash Equivalents	0.00	12/31/2015	MYR	A1+	1.000	99.2960	0.29	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	59,455.960	117.1792	4,554.13	0.00
966078891	STIF FUND (PHP)	Net Cash Equivalents	0.00	12/01/2015	PHP	A1+	1.000	92.4600	0.02	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
967070095	STIF FUND (PLN)	Net Cash Equivalents	0.00	12/01/2015	PLN	A1+	1.000	91.5744	0.35	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	91.2568	0.71	0.00
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	121.2540	0.03	0.00
974014896	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
984029694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.000	80.6325	0.97	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	204,701.580	100.0000	204,701.58	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	22,843.960	125.1603	36,889.54	0.00
AUD0011A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		78,437.850	1.1132	70,461.53	0.00
CCSLHTUSC	CASH COLLATERAL TBA SLH USD	Net Cash Equivalents	0.00	12/31/2060	USD		100,000.000	100.0000	100,000.00	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		5,678,285.600	6.8209	832,487.37	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(5,678,286.000)	6.8209	(832,487.42)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		7,127,956.270	6.8130	1,046,227.80	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		(1,102,000.000)	6.8130	(161,749.45)	0.00
CSH00SALO	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.04	12/31/2060	USD	A1+	35,000.000	100.0000	35,000.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	81,000,000.000	99.6450	80,712,450.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	39,000,000.000	99.3200	38,734,800.00	0.25
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		(472,000.000)	0.6970	(677,179.21)	0.00
JPY0014B8	JAPANESE YEN	Net Cash Equivalents	0.00	01/14/2010	USD		196,555,000.000	93.0880	2,111,495.58	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		(199,638,000.000)	93.0826	(2,144,740.65)	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		772,832,000.000	1,165.9750	662,820.38	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		430,489,828.000	1,174.4417	366,548.49	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		63,427,000.000	1,175.4417	53,960.14	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		44,116,172.000	1,179.5417	37,401.11	0.00
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	8,000,000.000	99.0000	12,789,602.96	0.25
LBIOPTA2	LBI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		21,547.310	30.0000	6,464.19	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		14,808,720.200	13.2325	1,119,121.06	0.00
MYR0043A0	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	02/12/2010	USD		152,298.660	3.4302	44,399.49	0.00
MYR0165A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.00	06/14/2010	USD		14,801.200	3.4466	4,294.49	0.00
PHP0106A0	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.00	04/16/2010	USD		698,157.870	46.8203	14,911.43	0.00
SGD0042A9	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	02/11/2010	USD		1,253,230.000	1.4047	892,181.85	0.00
SLHCOSUL2	SLH COLLATERAL DOM FWD LIBAILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(100,000.000)	100.0000	(100,000.00)	0.00
SWP043581	INF EUR R 2.1455/FRCPXTOB UAG	Net Cash Equivalents	2.15	10/15/2010	EUR	AAA	1,500,000.000	4.0792	87,788.50	-0.19
SWP043649	INF EUR R 2.1025/FRCPXTOB BRC	Net Cash Equivalents	2.10	10/15/2010	EUR	AAA	1,400,000.000	3.8468	77,268.26	-0.18
SWP043706	INF EUR R 2.09/FRCPXTOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	5,600,000.000	3.7793	303,651.40	-0.18
SWP048796	ZCS BRL R 12.41%/CDI 01/12/07 UAG	Net Cash Equivalents	12.41	01/04/2010	BRL	BAA+	2,000,000.000	2.7473	31,520.73	0.00
SWU093143	TRS 1ML+0/DWRTFT INDEX MEI	Net Cash Equivalents	0.00	01/29/2010	USD	AA+	735.360	3,843.9000	0.00	0.00
SWU098845	TRS 1ML-.05/DWRTFT INDEX JPM	Net Cash Equivalents	0.00	02/26/2010	USD	AA+	9,816.260	3,843.9000	0.00	0.00
SWU0A0261	TRS 1ML-12/DWRTFT INDEX MEI	Net Cash Equivalents	0.00	04/30/2010	USD	A	10,215.540	3,843.9000	0.00	0.00
SWU0A0659	TRS 1ML-13/DWRTFT INDEX BRC	Net Cash Equivalents	0.00	05/28/2010	USD	AA+	15,000.000	3,843.9000	0.00	0.00
SWU0A07Y5	ASW P 912828CZ1/3ML BPS	Net Cash Equivalents	0.00	04/15/2010	USD	A+	4,400,000.000	-14.6784	(645,848.23)	0.24
	TOTAL SECURITIES POSITIONS HELD								300,020,299.80	
	UNINVESTED CASH PLUS RECEIVABLES								10,176,190.52	
	NET UNSETTLED TRADES								(22,757,959.48)	
	NET FUTURES HELD								(136,717,990.31)	
	BROKER CASH COLLATERAL RECEIVED								(13,535,758.97)	
	ACCOUNTING MARKET VALUE								137,184,781.56	