

PORTFOLIO HOLDINGS FOR PIMCO STOCKSPUS TOTAL RETURN FUND

(As of Jun 30, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund may invest its assets in S&P 500 derivatives, backed by a portfolio of fixed-income instruments. The Fund may invest in non-U.S. securities, with a portion of assets in foreign currency denominated securities, which may entail greater risk due to non-U.S. economic and political developments; this risk may be enhanced when investing in emerging markets. The Fund may invest in high-yield securities, and may at times invest in mortgage related securities. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Mortgage-backed securities are subject to prepayment risk and may be sensitive to changes in prevailing interest rates. When interest rates rise, the value of fixed income securities generally declines. Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
17313UAE9	CITIGROUP INC FDIC GTD	Government Related	2.13	04/30/2012	USD	AAA	100,000.000	100.5074	100,507.40	2.75
17314JAA1	CITIBANK NA FDIC GTD	Government Related	1.63	03/30/2011	USD	AAA	200,000.000	100.8254	201,650.80	1.72
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.93	05/04/2011	USD	AAA	26,000.000	100.2577	26,067.00	0.09
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.93	05/04/2011	USD	AAA	7,874,000.000	100.2577	7,894,291.30	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Government Related	0.94	08/05/2011	USD	AAA	2,000,000.000	100.0363	2,000,726.00	0.10
3128X8MB5	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.64	08/24/2010	USD	AAA	750,000.000	100.2607	751,955.25	0.15
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Government Related	0.70	03/09/2011	USD	AAA	6,700,000.000	100.3677	6,724,635.90	0.19
317U169A7	IRO USD 2Y C 3.6000 07/02/09 RYL	Government Related	0.00	07/02/2009	USD	AAA	4,600,000.000	4.0398	185,832.64	1.97
317U375A7	IRO USD 2Y C 3.4500 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	11,800,000.000	3.5568	419,704.76	1.97
317U381A9	IRO USD 2Y C 3.4500 08/03/09 JPM	Government Related	0.00	08/03/2009	USD	AAA	8,200,000.000	3.5568	291,659.24	1.97
317U383A7	IRO USD 2Y C 3.4500 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	12,000,000.000	3.5568	426,818.40	1.97
317U389A1	IRO USD 2Y C 3.4500 08/03/09 MYC	Government Related	0.00	08/03/2009	USD	AAA	19,500,000.000	3.5568	693,579.90	1.97
317U416A8	IRO USD 2Y C 3.4500 08/03/09 MLC	Government Related	0.00	08/03/2009	USD	AAA	3,200,000.000	3.5568	113,818.24	1.97
317U437A3	IRO USD 2Y C 3.8500 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	11,500,000.000	4.3423	499,365.65	1.97
317U863A6	IRO USD 7Y P 4.4000 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	(1,000,000.000)	0.1974	(1,974.20)	6.16
317U864A5	IRO USD 7Y P 4.4000 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(1,500,000.000)	0.1974	(2,961.30)	6.16
317U888A7	IRO USD 2Y P 2.0000 07/27/09 DUB	Government Related	0.00	07/27/2009	USD	AAA	(1,000,000.000)	0.0869	(869.10)	1.99
317U889A6	IRO USD 2Y P 2.0000 07/27/09 CBK	Government Related	0.00	07/27/2009	USD	AAA	(500,000.000)	0.0869	(434.55)	1.99
317U897A6	IRO USD 2Y P 2.0000 07/27/09 BRC	Government Related	0.00	07/27/2009	USD	AAA	(500,000.000)	0.0869	(434.55)	1.99
317U926A1	IRO USD 7Y P 4.5500 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(500,000.000)	0.1305	(652.25)	6.14
36967HAD9	GECC GLBL FDIC GTD	Government Related	3.00	12/09/2011	USD	AAA	400,000.000	103.2253	412,901.20	2.36
36967HAL1	GECC GLBL FDIC GTD	Government Related	1.80	03/11/2011	USD	AAA	100,000.000	100.9433	100,943.30	1.66
83162CNU3	SBAP 2004-20F 1 PASS-THRU	Government Related	5.52	06/01/2024	USD	AAA	1,047,911.790	105.2118	1,102,526.33	2.00
912795N23	U S TREASURY BILLS	Government Related	0.10	07/16/2009	USD	AAA	67,000.000	99.9960	66,997.32	0.05
912795R52	U S TREASURY BILLS	Government Related	0.31	12/24/2009	USD	AAA	355,000.000	99.8380	354,424.90	0.01
91282BAF7	U S TREASURY INFLATE PROT BD	Government Related	3.00	07/15/2012	USD	AAA	2,375,060.000	106.0625	2,519,048.01	2.33
91282BPC3	U S TREASURY INFLATE PROT BD	Government Related	2.00	07/15/2014	USD	AAA	905,600.000	102.4688	927,957.45	3.83
912828GN4	U S TREASURY INFLATE PROT BD	Government Related	2.00	04/15/2012	USD	AAA	4,416,468.000	102.9688	4,547,584.11	2.17

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	75,000.000	99.7383	74,803.73	1.82
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	190,000.000	99.7383	189,502.77	1.82
00432CDT5	ACCS 2008-1 A 3MLIB+151	Mortgage	2.39	10/27/2025	USD	AAA	1,451,559.630	100.8281	1,463,580.00	0.00
00442EAE5	ACE 2006-NC3 A2A STEP 1ML+5	Mortgage	0.36	12/25/2036	USD	AAA	93,765.650	73.4392	68,860.74	0.00
01F050478	FNMA TBA 5.0% JULY 15YR	Mortgage	5.00	07/16/2024	USD	AAA	(5,500,000.000)	103.4844	(5,691,642.00)	2.24
01F050676	FNMA TBA 5.00% JULY	Mortgage	5.00	07/13/2039	USD	AAA	(2,000,000.000)	101.8281	(2,036,562.00)	3.67
01F052672	FNMA TBA 5.5% JUL	Mortgage	5.50	07/13/2039	USD	AAA	(11,000,000.000)	103.2344	(11,355,784.00)	2.67
01F060675	FNMA TBA 6.00% JUL	Mortgage	6.00	07/13/2039	USD	AAA	36,000,000.000	104.5156	37,625,616.00	0.98
01F062671	FNMA TBA 6.50% JUL	Mortgage	6.50	07/13/2039	USD	AAA	6,000,000.000	106.5156	6,390,936.00	0.82
02660TCS0	AHM 2004-4 4A 6MLIB+200	Mortgage	4.39	02/25/2045	USD	AAA	222,741.470	78.8179	175,560.15	0.75
05948XY47	BOAMS 2004-1 5A1 AS WM32 WC7.18	Mortgage	6.50	09/25/2033	USD	AAA	30,532.280	94.6524	28,899.54	0.82
05950EAE8	BACM 2006-2 A4 SEQ VAR	Mortgage	5.93	05/10/2045	USD	AAA	400,000.000	83.6604	334,641.60	5.42
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	Mortgage	6.10	01/20/2047	USD	B	455,325.400	53.2596	242,504.49	2.00
06051GDM8	BAFC 2005-D A1 ARM WM35 WC6.399	Mortgage	3.78	05/25/2035	USD	AAA	396,089.960	85.0254	336,777.07	0.50
07384MSJ2	BSARM 2002-11 1A2 ARM WM33 WC5.56	Mortgage	5.09	02/25/2033	USD	AAA	174.720	89.6527	156.64	0.75
07384MTN2	BSARM 2003-1-6A1 WM31 WC6.2	Mortgage	5.02	04/25/2033	USD	AAA	4,205.440	89.5948	3,767.86	1.50
07384MQ8	BSARM 2003-8 1A1 NON-AGENCY ARM	Mortgage	5.58	01/25/2034	USD	AAA	5,232.740	90.5525	4,738.38	0.75
07384MZV7	BSARM 2003-8 4A1 NON AGENCY ARM	Mortgage	5.11	01/25/2034	USD	AAA	100,758.050	76.8502	77,432.76	1.25
07386HSY8	BALTA 2005-4 3A1 AS WM35 WC5.8	Mortgage	5.36	05/25/2035	USD	AAA	872,549.300	64.7938	565,357.85	1.00
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	Mortgage	5.49	09/25/2035	USD	AAA	187,761.020	54.3289	102,008.50	1.25
07389PAW0	BSABS 2006-AQ1 2A1 1MLIB+8	Mortgage	0.39	10/25/2036	USD	B-	123,863.900	88.6315	109,782.43	0.00
12666BAB1	CWL 2006-22 2A1 STEP 1ML+5	Mortgage	0.36	05/25/2047	USD	AAA	151,518.430	91.0429	137,946.77	0.00
126670JY5	CWHL 2005-HYB9 3A2A 12MLIB+175	Mortgage	5.25	02/20/2036	USD	AAA	123,687.520	67.9696	84,069.91	1.25
126671NA0	CWL 2001-BC3 A 1MLIB+24	Mortgage	0.79	12/25/2031	USD	AAA	70,737.270	43.6877	30,903.49	0.00
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	Mortgage	0.49	05/25/2047	USD	AAA	462,345.200	37.5842	173,768.74	0.00
12668HAB6	CWL 2006-26 2A1 STEP 1MLIB+8	Mortgage	0.39	06/25/2037	USD	AAA	232,404.450	92.4913	214,953.90	0.00
12669E4A1	CWALT 2003-J2 A1 SEQ WM25 WC7.48	Mortgage	6.00	10/25/2033	USD	AAA	73,865.700	96.5428	71,312.02	3.00
12669GHG9	CWHL 2004-HYB9 1A1 ARM WM34 WC5.03	Mortgage	4.71	02/20/2035	USD	AAA	978,176.880	79.5873	778,504.57	0.75
161571DD3	CHAIT 2008-A13 A13 3MLIB+150	Mortgage	2.13	09/15/2015	USD	AAA	2,200,000.000	100.0383	2,200,842.60	0.00
17307GW79	CMLTI 2005-11 A2A 1YRT+240	Mortgage	4.70	12/25/2035	USD	AAA	135,154.740	80.7916	109,193.68	1.00
20047EAE2	COMM 2006-C8 A4 SEQ	Mortgage	5.31	12/10/2046	USD	AAA	200,000.000	73.1828	146,365.60	5.85
20173QAE1	GCCFC 2007-GG9 A4 SEQ	Mortgage	5.44	03/10/2039	USD	AAA	100,000.000	79.9744	79,974.40	5.88
22540A7A0	CSFB 2001-HE17 A1 1MOLIBOR+31	Mortgage	0.93	01/25/2032	USD	AAA	13,558.840	65.6702	8,904.12	0.00
22540VW40	CSFB 2002-AR13 3A WM32 WC6.5	Mortgage	3.04	05/25/2032	USD	AAA	994.590	92.9617	924.59	0.00
31335HFB4	FHLMC GOLD20YR #C9-0162	Mortgage	8.00	01/01/2017	USD	AAA	18,302.080	110.7864	20,276.21	0.60
31336HKK7	FH ARM 409298 1YRCMT +212 9.74	Mortgage	4.67	02/01/2024	USD	AAA	18,666.900	101.5839	18,962.56	0.75
31349SNM1	FH ARM 78-1296 1YRCMT+223 9.205	Mortgage	2.79	03/01/2034	USD	AAA	314,266.650	100.0365	314,381.31	1.50
31368HMV2	FNMA PASS THRU MTG #190372	Mortgage	6.00	08/01/2036	USD	AAA	839,331.900	104.7676	879,347.70	0.98
31368HMV2	FNMA PASS THRU MTG #190372	Mortgage	6.00	08/01/2036	USD	AAA	989,034.530	104.7676	1,036,187.52	0.98
31371L7M5	FNMA PASS THRU DWARF #255700	Mortgage	5.00	05/01/2020	USD	AAA	235,547.440	104.1969	245,433.13	2.24
31371L7M5	FNMA PASS THRU DWARF #255700	Mortgage	5.00	05/01/2020	USD	AAA	(235,547.440)	104.1969	(245,433.13)	2.24
31371LPJ2	FNMA PASS THRU MTG #255225	Mortgage	5.50	06/01/2034	USD	AAA	50,791.440	103.6865	52,663.88	2.67
31371MCF2	FNMA PASS THRU MTG #255770	Mortgage	5.50	07/01/2035	USD	AAA	85,949.620	103.5928	89,037.59	2.67
31371MEP8	FNMA PASS THRU MTG #255842	Mortgage	5.00	09/01/2035	USD	AAA	21,048.620	102.1211	21,495.08	3.67
31376KDU7	FNMA PASS THRU MTG #357515	Mortgage	5.50	03/01/2034	USD	AAA	51,338.090	103.7490	53,262.77	2.67
31376KGL4	FNMA PASS THRU MTG #357603	Mortgage	5.50	08/01/2034	USD	AAA	46,788.820	103.6865	48,513.70	2.67
31376KHQ2	FNMA PASS THRU MTG #357639	Mortgage	5.50	11/01/2034	USD	AAA	572,064.670	103.6865	593,153.97	2.67
31379UZR5	FNMA PASS THRU DWARF #430152	Mortgage	7.00	09/01/2013	USD	AAA	3,438.300	105.4152	3,624.49	0.49
31380JS38	FNMA PASS THRU DWARF #441638	Mortgage	7.00	09/01/2013	USD	AAA	2,012.180	105.4152	2,121.14	0.49
31385HJD5	FN ARM 544860 11COF+171.4 13.438	Mortgage	4.77	09/01/2034	USD	AAA	54,875.650	100.6348	55,224.00	0.00
31385HJE3	FN ARM 544861 11COF+192.8 12.29	Mortgage	4.61	12/01/2036	USD	AAA	49,971.980	100.6118	50,277.69	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31385HU59	FN ARM 545204	Mortgage	3.50	05/01/2036	USD	AAA	11,153.010	99.7936	11,129.99	0.75
31385WSS9	FNMA PASS THRU DWARF #555029	Mortgage	5.00	11/01/2017	USD	AAA	0.000	104.7594	0.00	2.24
31390XPY0	FNMA PASS THRU MTG #659339	Mortgage	5.50	10/01/2032	USD	AAA	49,542.080	103.8740	51,461.34	2.67
31391HTN4	FNMA PASS THRU MTG #667557	Mortgage	5.50	11/01/2032	USD	AAA	280,719.970	103.8428	291,507.40	2.67
31391HV50	FNMA PASS THRU MTG #667636	Mortgage	5.50	11/01/2032	USD	AAA	565,623.910	103.8428	587,359.55	2.67
31391PCZ7	FNMA PASS THRU MTG #672488	Mortgage	5.50	11/01/2032	USD	AAA	317,056.080	103.8740	329,338.83	2.67
31391PWK8	FNMA PASS THRU MTG #673050	Mortgage	5.50	10/01/2032	USD	AAA	503,373.420	103.8428	522,716.92	2.67
31393APU5	FNR 2003-25 KP PAC WM31 WC7.51	Mortgage	5.00	04/25/2033	USD	AAA	18,897.270	104.0966	19,671.42	2.00
31393HM41	FHR 2559 PB WM30 WC6.959	Mortgage	5.50	08/15/2030	USD	AAA	2,171.560	103.2971	2,243.16	3.50
31393XGV3	FNW 2004-W2 5AF PT 1MLIBOR+35	Mortgage	0.66	03/25/2044	USD	AAA	606,542.690	94.2743	571,813.88	0.00
31394VL73	FNR 2006-5 3A2 WM32 WC5.9547	Mortgage	4.63	05/25/2035	USD	AAA	73,419.510	99.8827	73,333.39	0.00
31395M2F5	FSPC T-63 1A1 12MTA+120	Mortgage	2.64	02/25/2045	USD	AAA	53,967.930	95.3190	51,441.69	0.00
31396L4R8	FNR 2006-118 A1 SEQ 1MLIB+6	Mortgage	0.37	12/25/2036	USD	AAA	265,334.710	90.2761	239,533.93	0.00
31400YDJ2	FN ARM 701305 1YRCMT+2.633 9.91	Mortgage	4.89	06/01/2033	USD	AAA	229,705.620	103.6896	238,180.79	0.45
31402BTK0	FN ARM 724254 1YRCMT+213.5 8.884	Mortgage	3.68	08/01/2033	USD	AAA	71,987.730	100.6852	72,481.00	0.92
31402C4H2	FNMA PASS THRU MTG #725424	Mortgage	5.50	04/01/2034	USD	AAA	210,081.840	103.7490	217,957.86	2.67
31402C4J8	FNMA PASS THRU MTG #725425	Mortgage	5.50	04/01/2034	USD	AAA	153,778.690	103.6467	159,386.54	2.67
31402DJS0	FNMA PASS THRU MTG #725773	Mortgage	5.50	09/01/2034	USD	AAA	6,979,473.670	103.7178	7,238,956.54	2.67
31402DJS0	FNMA PASS THRU MTG #725773	Mortgage	5.50	09/01/2034	USD	AAA	(0.030)	103.7178	(0.03)	2.67
31402DMZ0	FNMA PASS THRU DWARF #725876	Mortgage	5.00	10/01/2019	USD	AAA	471,807.350	104.4156	492,640.59	2.24
31402DMZ0	FNMA PASS THRU DWARF #725876	Mortgage	5.00	10/01/2019	USD	AAA	(471,807.350)	104.4156	(492,640.59)	2.24
31402DP79	FNMA PASS THRU MTG #725946	Mortgage	5.50	11/01/2034	USD	AAA	51,820.160	103.7178	53,746.73	2.67
31402QSK8	FNMA PASS THRU MTG #735022	Mortgage	5.50	12/01/2034	USD	AAA	52,920.890	103.6865	54,871.83	2.67
31402QY39	FNMA PASS THRU MTG #735230	Mortgage	5.50	02/01/2035	USD	AAA	0.040	103.7178	0.04	2.67
31402QY39	FNMA PASS THRU MTG #735230	Mortgage	5.50	02/01/2035	USD	AAA	6,580,754.270	103.7178	6,825,413.55	2.67
31402QYV7	FNMA PASS THRU MTG #735224	Mortgage	5.50	02/01/2035	USD	AAA	215,275.980	103.7803	223,414.06	2.67
31402QYY1	FNMA PASS THRU MTG #735227	Mortgage	5.50	02/01/2035	USD	AAA	1,877,012.230	103.7178	1,946,795.79	2.67
31402RF87	FNMA PASS THRU MTG #735591	Mortgage	5.00	06/01/2035	USD	AAA	936,997.140	102.2461	958,043.03	3.67
31403C6L0	FNMA PASS THRU MTG #745275	Mortgage	5.00	02/01/2036	USD	AAA	3,596,133.600	102.1836	3,674,658.77	3.67
31403DAH2	FN ARM 745308 1YRLIB+206 11.241	Mortgage	5.28	01/01/2036	USD	AAA	269,430.900	103.9977	280,201.88	1.55
31403DBD0	FNMA PASS THRU MTG #745336	Mortgage	5.00	03/01/2036	USD	AAA	752,044.870	102.1836	768,466.52	3.67
31403DBG3	FNMA PASS THRU MTG #745339	Mortgage	5.50	03/01/2036	USD	AAA	319,554.890	103.5928	331,035.77	2.67
31403DBX6	FNMA PASS THRU MTG #745354	Mortgage	5.50	03/01/2036	USD	AAA	28,815.260	103.5928	29,850.53	2.67
31403GCN0	FN ARM 748077 1YRCMT+220.5 9.391	Mortgage	4.33	09/01/2033	USD	AAA	504,532.130	101.2660	510,919.35	1.12
31404EYC4	FNMA PASS THRU MTG #766707	Mortgage	5.50	03/01/2034	USD	AAA	423,199.870	103.6865	438,801.23	2.67
31404JWK7	FNMA PASS THRU DWARF #770250	Mortgage	5.00	04/01/2019	USD	AAA	499,869.760	104.4156	521,942.13	2.24
31404JWK7	FNMA PASS THRU DWARF #770250	Mortgage	5.00	04/01/2019	USD	AAA	(499,869.760)	104.4156	(521,942.13)	2.24
31404KSL7	FNMA PASS THRU MTG #771023	Mortgage	5.50	04/01/2034	USD	AAA	45,847.490	103.6865	47,537.67	2.67
31404LS92	FNMA PASS THRU MTG #771944	Mortgage	5.50	06/01/2034	USD	AAA	374,447.180	103.6865	388,251.26	2.67
31404M2D9	FNMA PASS THRU MTG #773072	Mortgage	5.50	04/01/2034	USD	AAA	351,346.050	103.6865	364,298.50	2.67
31404MR26	FNMA PASS THRU MTG #772805	Mortgage	5.50	04/01/2034	USD	AAA	2,327,578.670	103.6865	2,413,385.39	2.67
31404MR26	FNMA PASS THRU MTG #772805	Mortgage	5.50	04/01/2034	USD	AAA	(0.020)	103.6865	(0.02)	2.67
31404NCH7	FNMA PASS THRU MTG #773272	Mortgage	5.50	03/01/2035	USD	AAA	224,507.780	103.5928	232,573.83	2.67
31405BJF9	FNMA PASS THRU DWARF #784262	Mortgage	5.00	03/01/2020	USD	AAA	239,664.950	104.1969	249,723.45	2.24
31405BJF9	FNMA PASS THRU DWARF #784262	Mortgage	5.00	03/01/2020	USD	AAA	(239,664.950)	104.1969	(249,723.45)	2.24
31405DEJ2	FNMA PASS THRU MTG #785937	Mortgage	5.50	07/01/2034	USD	AAA	390,276.490	103.6865	404,664.12	2.67
31405GRY8	FNMA PASS THRU MTG #789003	Mortgage	5.50	07/01/2034	USD	AAA	43,873.620	103.6865	45,491.03	2.67
31405MTS6	FNMA PASS THRU DWARF #793561	Mortgage	5.00	09/01/2019	USD	AAA	0.000	104.4156	0.00	2.24
31405PRS1	FN ARM 795297 1YRMTA+120 8.494	Mortgage	2.54	07/01/2044	USD	AAA	46,436.330	97.8724	45,448.35	0.00
31405PRS1	FN ARM 795297 1YRMTA+120 8.494	Mortgage	2.54	07/01/2044	USD	AAA	51,483.920	97.8724	50,388.55	0.00
31405SEQ3	FNMA PASS THRU MTG #797643	Mortgage	5.00	08/01/2035	USD	AAA	98,550.730	102.1211	100,641.08	3.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31405VV87	FNMA PASS THRU DWARF #800839	Mortgage	5.00	11/01/2019	USD	AAA	0.000	104.4156	0.00	2.24
31406ARN4	FNMA PASS THRU MTG #804293	Mortgage	5.00	11/01/2034	USD	AAA	16,140.770	102.1836	16,493.22	3.67
31406BD98	FNMA PASS THRU DWARF #804828	Mortgage	5.00	01/01/2020	USD	AAA	0.000	104.4156	0.00	2.24
31406DW77	FNMA PASS THRU MTG #807170	Mortgage	5.50	01/01/2035	USD	AAA	443,596.630	103.6865	459,949.92	2.67
31406DYC4	FNMA PASS THRU DWARF #807207	Mortgage	5.00	01/01/2020	USD	AAA	438,241.400	104.1969	456,633.84	2.24
31406DYC4	FNMA PASS THRU DWARF #807207	Mortgage	5.00	01/01/2020	USD	AAA	(438,241.400)	104.1969	(456,633.84)	2.24
31406DYD2	FNMA PASS THRU DWARF #807208	Mortgage	5.00	01/01/2020	USD	AAA	481,585.230	104.4156	502,850.23	2.24
31406DYD2	FNMA PASS THRU DWARF #807208	Mortgage	5.00	01/01/2020	USD	AAA	(481,585.230)	104.4156	(502,850.23)	2.24
31406EXE9	FNMA PASS THRU MTG #808077	Mortgage	5.50	02/01/2035	USD	AAA	601,126.930	103.5928	622,724.06	2.67
31406EYB4	FNMA PASS THRU MTG #808106	Mortgage	5.50	03/01/2035	USD	AAA	60,503.350	103.6865	62,733.82	2.67
31406FXP1	FNMA PASS THRU MTG #808986	Mortgage	5.50	02/01/2035	USD	AAA	49,442.700	103.5928	51,219.06	2.67
31406J5Y5	FNMA PASS THRU DWARF #811863	Mortgage	5.00	02/01/2020	USD	AAA	271,123.170	104.1969	282,501.94	2.24
31406J5Y5	FNMA PASS THRU DWARF #811863	Mortgage	5.00	02/01/2020	USD	AAA	(271,123.170)	104.1969	(282,501.94)	2.24
31406JC43	FNMA PASS THRU DWARF #811091	Mortgage	5.00	12/01/2019	USD	AAA	0.000	104.4156	0.00	2.24
31406KBN9	FNMA PASS THRU DWARF #811945	Mortgage	5.00	01/01/2020	USD	AAA	291,983.700	104.4156	304,876.61	2.24
31406KBN9	FNMA PASS THRU DWARF #811945	Mortgage	5.00	01/01/2020	USD	AAA	(291,983.700)	104.4156	(304,876.61)	2.24
31406KKM1	FNMA PASS THRU MTG #812200	Mortgage	5.50	02/01/2035	USD	AAA	1,542,370.010	103.6865	1,599,229.84	2.67
31406LHL5	FNMA PASS THRU MTG #813035	Mortgage	5.50	04/01/2035	USD	AAA	474,958.360	103.5928	492,022.54	2.67
31406M6K7	FNMA PASS THRU DWARF #814574	Mortgage	5.00	04/01/2020	USD	AAA	512,977.440	104.1969	534,506.46	2.24
31406M6K7	FNMA PASS THRU DWARF #814574	Mortgage	5.00	04/01/2020	USD	AAA	(512,977.440)	104.1969	(534,506.46)	2.24
31406NEM2	FNMA PASS THRU DWARF #814740	Mortgage	5.00	04/01/2020	USD	AAA	0.000	104.1969	0.00	2.24
31406PNJ0	FNMA PASS THRU MTG #815769	Mortgage	5.50	02/01/2035	USD	AAA	213,553.680	103.7178	221,493.18	2.67
31406PV63	FNMA PASS THRU DWARF #816137	Mortgage	5.00	12/01/2020	USD	AAA	455,760.810	104.1969	474,888.52	2.24
31406PVN6	FNMA PASS THRU MTG #816121	Mortgage	5.50	06/01/2035	USD	AAA	47,847.940	103.5928	49,567.01	2.67
31406Q4A2	FNMA PASS THRU MTG #817217	Mortgage	5.50	06/01/2035	USD	AAA	60,933.450	103.5928	63,122.65	2.67
31406RAN5	FNMA PASS THRU DWARF #817313	Mortgage	5.00	07/01/2020	USD	AAA	0.000	104.1969	0.00	2.24
31406T4G3	FNMA PASS THRU DWARF #819923	Mortgage	5.00	04/01/2020	USD	AAA	0.000	104.1969	0.00	2.24
31406TU66	FNMA PASS THRU DWARF #819705	Mortgage	5.00	04/01/2020	USD	AAA	0.000	104.1969	0.00	2.24
31406UJL3	FNMA PASS THRU MTG #820267	Mortgage	5.00	07/01/2035	USD	AAA	24,678.210	102.1211	25,201.66	3.67
31406V5B8	FNMA PASS THRU MTG #821742	Mortgage	5.50	05/01/2035	USD	AAA	81,917.140	103.5928	84,860.24	2.67
31406VHT6	FNMA PASS THRU DWARF #821142	Mortgage	5.00	05/01/2020	USD	AAA	0.000	104.1969	0.00	2.24
31406XPY2	FNMA PASS THRU MTG #823139	Mortgage	5.50	04/01/2035	USD	AAA	235,104.750	103.5928	243,551.53	2.67
31406XUS9	FNMA PASS THRU MTG #823293	Mortgage	5.50	07/01/2035	USD	AAA	596,120.340	103.5928	617,537.59	2.67
31406YFF2	FNMA PASS THRU MTG #823766	Mortgage	5.50	05/01/2035	USD	AAA	101,198.310	103.5928	104,834.14	2.67
31406YU65	FNMA PASS THRU MTG #824205	Mortgage	5.50	03/01/2035	USD	AAA	54,357.670	103.5928	56,310.62	2.67
31406YYW4	FNMA PASS THRU MTG #824325	Mortgage	5.50	06/01/2035	USD	AAA	573,255.900	103.5928	593,851.68	2.67
31407ACK5	FNMA PASS THRU DWARF #824574	Mortgage	5.00	05/01/2020	USD	AAA	0.000	104.1969	0.00	2.24
31407AVD0	FNMA PASS THRU MTG #825112	Mortgage	5.50	05/01/2035	USD	AAA	518,188.040	103.5928	536,805.36	2.67
31407CFW2	FNMA PASS THRU MTG #826481	Mortgage	5.50	07/01/2035	USD	AAA	562,753.780	103.5928	582,972.25	2.67
31407CXV4	FNMA PASS THRU MTG #826992	Mortgage	5.50	06/01/2035	USD	AAA	573,683.330	103.5928	594,294.47	2.67
31407FEU0	FNMA PASS THRU MTG #829147	Mortgage	5.00	10/01/2035	USD	AAA	56,749.540	102.1211	57,953.25	3.67
31407FGJ3	FNMA PASS THRU MTG #829201	Mortgage	5.50	07/01/2035	USD	AAA	81,778.460	103.5928	84,716.57	2.67
31407HNT9	FNMA PASS THRU DWARF #831202	Mortgage	5.50	01/01/2021	USD	AAA	354,530.410	105.1656	372,844.12	1.64
31407JBK7	FNMA PASS THRU MTG #831742	Mortgage	6.00	09/01/2036	USD	AAA	718,186.230	104.7676	752,426.48	0.98
31407JGE6	FNMA PASS THRU DWARF #831897	Mortgage	5.50	11/01/2021	USD	AAA	284,834.760	104.8844	298,747.16	1.64
31407M2U8	FNMA PASS THRU MTG #835187	Mortgage	5.50	10/01/2035	USD	AAA	0.000	103.5928	0.00	2.67
31407M2U8	FNMA PASS THRU MTG #835187	Mortgage	5.50	10/01/2035	USD	AAA	8,290,460.200	103.5928	8,588,317.62	2.67
31407NCU5	FNMA PASS THRU MTG #835383	Mortgage	5.00	09/01/2035	USD	AAA	58,947.980	102.1211	60,198.32	3.67
31407NQD8	FNMA PASS THRU MTG #835752	Mortgage	5.00	08/01/2035	USD	AAA	372,815.420	102.1211	380,723.19	3.67
31407RT79	FNMA PASS THRU MTG #838574	Mortgage	5.50	10/01/2035	USD	AAA	318,171.990	103.5928	329,603.19	2.67
31407RTA2	FNMA PASS THRU MTG #838545	Mortgage	5.50	10/01/2035	USD	AAA	466,892.390	103.5928	483,666.77	2.67

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31407W4J9	FNMA PASS THRU MTG #843325	Mortgage	5.50	10/01/2035	USD	AAA	323,418.290	103.5928	335,037.98	2.67
31407W6R9	FNMA PASS THRU DWARF #843380	Mortgage	5.00	01/01/2021	USD	AAA	62,837.400	103.9469	65,317.51	2.24
31407WUV3	FNMA PASS THRU MTG #843096	Mortgage	6.50	10/01/2035	USD	AAA	606,777.210	106.7676	647,841.33	0.82
31407Y5W5	FNMA PASS THRU DWARF #845161	Mortgage	5.00	01/01/2021	USD	AAA	439,576.840	104.1969	458,025.44	2.24
31407Y5W5	FNMA PASS THRU DWARF #845161	Mortgage	5.00	01/01/2021	USD	AAA	723,582.610	104.1969	753,950.65	2.24
31408CDB9	FNMA PASS THRU DWARF #847098	Mortgage	5.00	10/01/2020	USD	AAA	67,486.600	104.1969	70,318.93	2.24
31408GFV4	FNMA PASS THRU DWARF #850780	Mortgage	5.00	01/01/2021	USD	AAA	594,739.060	104.1969	619,699.66	2.24
31408JN64	FNMA PASS THRU MTG #852813	Mortgage	6.00	02/01/2036	USD	AAA	39,404.500	104.7676	41,283.14	0.98
31408YUH9	FNMA PASS THRU DWARF #864684	Mortgage	5.00	12/01/2020	USD	AAA	530,993.170	104.1969	553,278.29	2.24
31409G5K8	FNMA PASS THRU MTG #871250	Mortgage	6.50	04/01/2036	USD	AAA	73,179.020	106.6582	78,051.43	0.82
31409JMS6	FNMA PASS THRU DWARF #872569	Mortgage	5.50	06/01/2021	USD	AAA	310,113.450	104.8844	325,260.55	1.64
31410AFG6	FNMA PASS THRU DWARF #883167	Mortgage	5.00	06/01/2021	USD	AAA	52,901.070	103.9469	54,989.01	2.24
31410EWD6	FNMA PASS THRU DWARF #887244	Mortgage	5.00	06/01/2021	USD	AAA	569,811.090	103.9469	592,300.82	2.24
31410FJR7	FNMA PASS THRU DWARF #887772	Mortgage	5.00	06/01/2021	USD	AAA	708,006.840	103.9469	735,950.99	2.24
31410FSS5	FNMA PASS THRU MTG #888029	Mortgage	6.00	12/01/2036	USD	AAA	135,657.620	104.7676	142,125.23	0.98
31410GKP7	FNMA PASS THRU MTG #888702	Mortgage	6.50	08/01/2037	USD	AAA	711,747.970	106.6270	758,915.17	0.82
31410KXL3	FNMA PASS THRU MTG #889983	Mortgage	6.00	10/01/2038	USD	AAA	3,998,425.420	104.6738	4,185,304.95	0.98
31410PRY1	FNMA PASS THRU DWARF #893403	Mortgage	5.00	09/01/2021	USD	AAA	57,077.580	103.9469	59,330.36	2.24
31410QK67	FNMA PASS THRU MTG #894117	Mortgage	6.50	10/01/2036	USD	AAA	442,955.600	106.6582	472,448.48	0.82
31410SRE9	FNMA PASS THRU DWARF #896085	Mortgage	5.00	05/01/2021	USD	AAA	25,940.130	103.9469	26,963.95	2.24
31410TBF1	FNMA PASS THRU MTG #896538	Mortgage	6.50	09/01/2036	USD	AAA	426,547.320	106.6582	454,947.71	0.82
31410UNH1	FNMA PASS THRU MTG #897792	Mortgage	6.00	09/01/2036	USD	AAA	104,396.400	104.7676	109,373.60	0.98
31410VJH4	FNMA PASS THRU MTG #898564	Mortgage	6.00	10/01/2036	USD	AAA	72,693.700	104.7676	76,159.43	0.98
31410WJE9	FNMA PASS THRU DWARF #899461	Mortgage	5.50	06/01/2022	USD	AAA	414,248.210	104.8063	434,158.01	1.64
31410WTG3	FNMA PASS THRU DWARF #899751	Mortgage	5.50	07/01/2022	USD	AAA	317,409.260	104.8063	332,664.74	1.64
31411BHV8	FNMA PASS THRU MTG #903044	Mortgage	5.00	12/01/2036	USD	AAA	458,289.920	101.9805	467,366.21	3.67
31411DQU6	FNMA PASS THRU MTG #905067	Mortgage	6.00	11/01/2036	USD	AAA	0.000	104.7676	0.00	0.98
31411DQU6	FNMA PASS THRU MTG #905067	Mortgage	6.00	11/01/2036	USD	AAA	1,981,328.130	104.7676	2,075,789.49	0.98
31411EL96	FNMA PASS THRU MTG #905852	Mortgage	5.00	01/01/2037	USD	AAA	579,072.590	101.9805	590,540.94	3.67
31411XVB8	FNMA PASS THRU MTG #917810	Mortgage	5.50	05/01/2037	USD	AAA	974,614.110	103.3896	1,007,649.63	2.67
31412DVT2	FNMA PASS THRU DWARF #922326	Mortgage	5.50	02/01/2022	USD	AAA	299,171.990	104.8063	313,550.94	1.64
31412TZK2	FNMA PASS THRU MTG #934646	Mortgage	5.50	11/01/2038	USD	AAA	939,104.110	103.3528	970,590.14	2.67
31413CC31	FNMA PASS THRU DWARF #941190	Mortgage	5.50	11/01/2022	USD	AAA	57,250.730	104.8844	60,047.07	1.64
31413CPH6	FNMA PASS THRU DWARF #941524	Mortgage	5.50	06/01/2022	USD	AAA	281,799.810	104.8063	295,343.81	1.64
31413F2Q4	FNMA PASS THRU DWARF #944583	Mortgage	5.50	07/01/2022	USD	AAA	410,776.720	104.8063	430,519.68	1.64
31413JLN2	FNMA PASS THRU MTG #946833	Mortgage	6.00	09/01/2037	USD	AAA	260,600.020	104.6738	272,780.02	0.98
31413JLN2	FNMA PASS THRU MTG #946833	Mortgage	6.00	09/01/2037	USD	AAA	678,582.610	104.6738	710,298.39	0.98
31414UJ29	FNMA PASS THRU MTG #976968	Mortgage	6.00	02/01/2038	USD	AAA	412,220.800	104.6738	431,487.29	0.98
31415BLW7	FNMA PASS THRU DWARF #981941	Mortgage	5.50	06/01/2023	USD	AAA	517,323.830	104.8006	542,158.61	1.64
31415LKD8	FNMA PASS THRU MTG #983292	Mortgage	6.50	05/01/2038	USD	AAA	184,672.910	106.6213	196,900.71	0.82
31415SSQ6	FNMA PASS THRU MTG #988027	Mortgage	5.50	08/01/2038	USD	AAA	1,909,289.190	103.3840	1,973,899.54	2.67
31415SSQ6	FNMA PASS THRU MTG #988027	Mortgage	5.50	08/01/2038	USD	AAA	(0.010)	103.3840	(0.01)	2.67
31416JM99	FNMA PASS THRU MTG #AA1283	Mortgage	5.00	10/01/2033	USD	AAA	3,246,039.320	102.4398	3,325,237.62	3.67
320275AB6	FFML 2006-FF16 2A1 STEP 1MLIB+5	Mortgage	0.36	12/25/2036	USD	AAA	2,873.400	98.9210	2,842.40	0.00
32028GAC9	FFML 2006-FF15 A3 1MLIB+5	Mortgage	0.36	11/25/2036	USD	AAA	331,134.780	94.2290	312,024.99	0.00
32029AAB3	FFML 2006-FF18 A2A STEP 1MLIB+7	Mortgage	0.38	12/25/2037	USD	AAA	624,408.530	94.6081	590,741.05	0.00
32051GQL2	FHASI 2005-AR3 2A1 ARM WM35 WC5.6237	Mortgage	5.36	08/01/2035	USD	AAA	298,300.720	76.0971	226,998.20	1.00
35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	Mortgage	0.37	01/25/2037	USD	AAA	215,341.800	64.8866	139,727.97	0.00
35729TAC6	FHLT 2006-C 2A1 1ML+5	Mortgage	0.36	10/25/2036	USD	AAA	591,244.100	62.5277	369,691.34	0.00
36200NBQ3	GNMA PASS THRU SGL FAML #604947X	Mortgage	6.00	01/15/2034	USD	AAA	6,339.320	104.8398	6,646.13	0.98
36201X7D4	GNMA PASS THRU SGL FAML #606692X	Mortgage	6.00	12/15/2033	USD	AAA	3,659.420	105.0898	3,845.68	0.98

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
36201YS80	GNMA PASS THRU SGL FAML #607243X	Mortgage	6.00	04/15/2034	USD	AAA	5,844.950	104.8398	6,127.84	0.98
36202WK81	GNMA PASS THRU SGL FAML #611519X	Mortgage	6.00	05/15/2033	USD	AAA	5,790.950	105.0898	6,085.70	0.98
36211YTF1	GNMA PASS THRU SGL FAML #527150X	Mortgage	8.00	02/15/2030	USD	AAA	1,537.340	113.1844	1,740.03	0.60
36212VJS9	GNMA PASS THRU SGL FAML #545121X	Mortgage	6.00	03/15/2034	USD	AAA	6,277.300	104.8398	6,581.11	0.98
36225CBY1	GN II ARM 080054M 04/10 11.50	Mortgage	4.38	03/20/2027	USD	AAA	2,972.000	102.1621	3,036.26	1.00
36228F4P8	GSR 2004-7 1A1 AS WM30 WC4.05	Mortgage	3.73	06/25/2034	USD	AAA	290,352.220	85.1768	247,312.73	0.50
36228FNB8	GSR 2003-2F 3A1 WM31 WC7.1	Mortgage	6.00	03/25/2032	USD	AAA	467.090	99.5283	464.89	3.00
362341XG9	GSR 2005-AR7 6A1 ARM WM35 WC5.5	Mortgage	5.24	11/25/2035	USD	AAA	608,797.530	77.8932	474,211.88	2.00
36246LAE1	GSMS 2007-GG10 A4 WM16 WC5.8213	Mortgage	5.99	08/10/2045	USD	AAA	200,000.000	75.8509	151,701.80	5.79
36291ANV7	GNMA PASS THRU SGL FAML #622404X	Mortgage	6.00	01/15/2034	USD	AAA	6,242.290	104.8398	6,544.41	0.98
39538BAA2	GPMF 2006-AR6 A1A 1MLIB+8	Mortgage	0.39	10/25/2046	USD	AAA	372,731.220	82.3970	307,119.34	0.00
39539HAA8	GPMF 2006-AR8 1A1A STEP 1MLIB+8	Mortgage	0.39	01/25/2047	USD	AAA	467,342.070	75.9519	354,955.18	0.00
396789JU4	GCCFC 2005-GG3 A4	Mortgage	4.80	08/10/2042	USD	AAA	100,000.000	85.3368	85,336.80	4.79
40430VAB3	HFCHC 2006-4 A1V 1MLIB+7	Mortgage	0.39	03/20/2036	USD	AAA	75,551.350	97.4211	73,602.96	0.00
45254NFL6	IMM 2003-9F-A1 AFC 1MLIBOR+40	Mortgage	1.31	07/25/2033	USD	AAA	58,849.310	73.7893	43,424.49	0.00
46629TAB6	JPMAC 2006-CH1 A2 STEP 1MLIB+5	Mortgage	0.36	07/25/2036	USD	AAA	232,281.180	94.7935	220,187.46	0.00
46630JAC3	JPMCC 2007-LDPX A3 SEQ WM15 WC5.76	Mortgage	5.42	01/15/2049	USD	AAA	1,300,000.000	73.8849	960,503.70	5.89
46632HAD3	JPMCC 2007-LD12 A4 WM16 WC6.0924	Mortgage	5.88	02/15/2051	USD	AAA	100,000.000	75.1706	75,170.60	5.96
52109PAE5	LBUBS 2007-C6 A4 WM16 WC6.2636	Mortgage	5.86	07/15/2040	USD	AAA	700,000.000	72.8810	510,166.72	5.89
52523DAA8	LXS 2006-9 A1A 1MLIB+7	Mortgage	0.38	05/25/2046	USD	AAA	599.320	98.7340	591.73	0.00
542514HN7	LBMLT 2004-4 1A1 1MLIB+28	Mortgage	0.59	10/25/2034	USD	AAA	12,369.070	64.0099	7,917.43	0.00
54251YAB4	LBMLT 2006-10 2A1 STEP 1MLIB+4	Mortgage	0.35	11/25/2036	USD	AAA	356,959.520	92.8294	331,363.38	0.00
55312TAD5	MLCFC 2007-6 A4 WM16 WC5.7939	Mortgage	5.49	03/12/2051	USD	AAA	200,000.000	67.3629	134,725.80	5.87
576455AA7	MABS 2006-HE5 A1 1MLIB+6	Mortgage	0.37	11/25/2036	USD	AAA	166,218.800	92.8004	154,251.71	0.00
5899296J2	MLCC 2003-G A4A WM28 WM3.08	Mortgage	3.14	01/25/2029	USD	AAA	85,401.320	78.9644	67,436.62	0.00
589929F37	MLMI 2003-A1 3A WM32 WC5.62	Mortgage	4.91	12/25/2032	USD	AAA	11,626.010	87.2011	10,138.01	1.00
59020UL78	MLCC 2005-3 5A 1MLIB+25	Mortgage	0.56	11/25/2035	USD	AAA	163,722.040	66.7466	109,278.90	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	Mortgage	0.52	02/25/2036	USD	A-	206,383.500	54.0248	111,498.27	0.00
59023WAJ7	MLMI 2006-FF1 A2A STEP 1MLIB+7	Mortgage	0.38	08/25/2036	USD	AAA	137,001.810	99.4260	136,215.42	0.00
61746WUZ1	MSDWC 2002-WL1 2A2 WM15 WC6.8	Mortgage	5.50	04/25/2017	USD	AAA	422.360	100.0034	422.37	1.64
61750SAC6	MSAC 2006-HE8 A2A 1ML+5	Mortgage	0.36	10/25/2036	USD	AAA	62,673.740	93.0223	58,300.55	0.00
63860LAB6	NSTR 2007-B 2AV1 1MLIB+12	Mortgage	0.43	04/25/2037	USD	AAA	991,106.640	88.9178	881,270.22	0.00
74160MDL3	PRIME 2004-CL1 1A2 1MLIBOR+40	Mortgage	0.71	02/25/2034	USD	AAA	72,713.510	80.9540	58,864.49	0.00
74160MDS8	PRIME 2004-CL1 2A2 1MLIBOR+40	Mortgage	0.71	02/25/2019	USD	AAA	9,882.790	94.7610	9,365.03	0.00
749239AB5	RAMP 2006-RZ5 A1A STEP 1MLIB+10	Mortgage	0.41	08/25/2046	USD	AAA	583,004.530	95.4309	556,366.47	0.00
79549AXP9	SBM7 2003-UP2 A1 AS WM15 WC7.42	Mortgage	4.00	12/25/2018	USD	AAA	295,812.890	95.3678	282,110.25	2.75
863579VM7	SARM 2005-17 3A1 ARM WM35 WC5.7921	Mortgage	5.52	08/25/2035	USD	AAA	201,067.110	65.1615	131,018.34	1.25
86358RW45	ARC 2002-BC4-A 1MOLIB+29	Mortgage	0.60	07/25/2032	USD	AAA	17,763.370	53.2414	9,457.47	0.00
86359LPF0	SAMI 2005-AR5 A3 1MLIB+25	Mortgage	0.56	07/19/2035	USD	AAA	463,328.630	62.9494	291,662.59	0.00
86360DAA2	SASC 2006-11 A1 FRN WC35WC5.1284	Mortgage	4.50	10/25/2035	USD	AAA	323,946.710	68.8603	223,070.68	0.00
88522NAA1	TMST 2006-6 A1 1MLIB+11	Mortgage	0.42	11/25/2046	USD	AAA	377,767.310	89.9098	339,649.83	0.00
897896AN6	TRUMN 2004-1 A1 1MLIBOR+34 144A	Mortgage	0.65	01/25/2034	USD	AAA	43,508.500	98.6406	42,917.05	0.00
929227LE4	WAMU 2002-AR2 A D11COF+125BP	Mortgage	2.88	02/27/2034	USD	AAA	55,818.700	81.9407	45,738.23	0.00
929227XB7	WAMU 2002-AR17 1A 12MTA+120	Mortgage	2.54	11/25/2042	USD	AAA	61,935.970	57.6649	35,715.32	0.00
92922F4M7	WAMU 2005-AR13 A1A 1MLIB+29	Mortgage	0.60	10/25/2045	USD	AAA	97,661.840	52.4527	51,226.27	0.00
92925CDA7	WAMU 2006-AR3 A1A 12MTA+100	Mortgage	2.34	02/25/2046	USD	AAA	335,623.970	44.5986	149,683.59	0.00
92978TAE1	WBCMT 2007-C31 A4 SEQ WM16 WC5.7997	Mortgage	5.51	04/15/2047	USD	AAA	100,000.000	66.6177	66,617.70	5.63
9393357P4	WAMU 2002-AR9 1A AS 1MLIBOR+140	Mortgage	2.74	08/25/2042	USD	AAA	38,980.550	63.3564	24,696.67	0.00
939336PM9	WAMMS 2003-AR1 2A 5:1	Mortgage	5.38	02/25/2033	USD	AAA	395.760	84.2877	333.58	0.50
93934EAC9	WAMU 2003-R1 A3 1MLIB+32	Mortgage	0.95	12/25/2027	USD	AAA	971,183.230	77.2624	750,359.67	0.00
94981MAA5	WFMB5 2004-CC A1 ARM WM34 WC5.21	Mortgage	4.95	01/25/2035	USD	AAA	656,243.510	83.7047	549,306.66	1.50

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
94981QAH1	WFMB 2005-AR16 4A1 ARM WM35 WC5.251	Mortgage	4.99	10/25/2035	USD	A	3,012,264.040	81.9809	2,469,481.17	1.50
94983KAC3	WFMB 2006-AR2 2A1 ARM	Mortgage	4.95	03/25/2036	USD	AAA	532,481.220	70.7462	376,710.23	1.00
02003MBQ6	ALLSTATE LIFE GLBL FN TRST MTN	Invest. Grade Credit	5.38	04/30/2013	USD	AA-	300,000.000	103.4874	310,462.20	3.51
02580ECN1	AMERICAN EXPRESS BK FSB NT	Invest. Grade Credit	5.50	04/16/2013	USD	A+	500,000.000	98.2194	491,097.00	3.47
02581FYE3	AMERICAN EXPRESS CENTURION NT BKN1	Invest. Grade Credit	6.00	09/13/2017	USD	A	1,000,000.000	91.3602	913,602.00	6.53
0258M0CW7	AMERICAN EXPRESS UNSEC MTN	Invest. Grade Credit	5.88	05/02/2013	USD	A	300,000.000	99.3808	298,142.40	3.48
02635PTS2	AMERICAN GEN FIN MTN	Invest. Grade Credit	6.90	12/15/2017	USD	BAA	900,000.000	54.2195	487,975.50	5.72
026874AX5	AIG GLBL SR NT	Invest. Grade Credit	5.05	10/01/2015	USD	A-	100,000.000	54.0067	54,006.70	5.08
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	2,300,000.000	52.9791	1,218,519.30	6.07
046353AB4	ASTRAZENECA PLC GLBL SR NT	Invest. Grade Credit	5.90	09/15/2017	USD	AA-	300,000.000	107.2580	321,774.00	6.71
046353AD0	ASTRAZENECA PLC GLBL SR UNSECURED	Invest. Grade Credit	6.45	09/15/2037	USD	AA-	200,000.000	111.2355	222,471.00	13.93
05565AAA1	BNP PARIBAS SUB NT 144A FRN	Invest. Grade Credit	5.19	06/29/2049	USD	AA-	1,200,000.000	65.1703	782,043.60	5.03
060505CN2	BANK OF AMERICA CORP SUBORDINATED	Invest. Grade Credit	1.21	08/15/2016	USD	A-	100,000.000	78.5390	78,539.00	0.25
06738GUZ1	BARCLAYS BANK PLC SR NT	Invest. Grade Credit	5.45	09/12/2012	USD	AA-	3,000,000.000	104.3369	3,130,107.00	2.98
06739GAE9	BARCLAYS BANK PLC SUB NT 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A+	600,000.000	86.8536	521,121.60	6.39
073902PR3	BEAR STEARNS CO INC GLBL SR NT	Invest. Grade Credit	6.40	10/02/2017	USD	AA-	1,600,000.000	100.3362	1,605,379.20	6.56
172967DR9	CITIGROUP INC GLBL SUB NT	Invest. Grade Credit	6.13	08/25/2036	USD	A-	1,200,000.000	74.6736	896,083.20	11.37
172967EH0	CITIGROUP INC GLBL NT	Invest. Grade Credit	6.00	08/15/2017	USD	A	1,900,000.000	87.3108	1,658,905.20	6.44
172967EQ0	CITIGROUP INC SR NT	Invest. Grade Credit	5.50	04/11/2013	USD	A	1,500,000.000	93.8023	1,407,034.50	3.45
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	1,000,000.000	78.1596	781,596.00	9.33
23326TAA3	DNB NORBANK ASA 144A SR FRN	Invest. Grade Credit	1.21	10/13/2009	USD	AA+	600,000.000	99.3809	596,285.40	0.03
2515299Z8	DEUTSCHE BANK AG SUB EMTN FRN	Invest. Grade Credit	1.15	02/17/2015	USD	AA	800,000.000	87.5000	700,000.00	0.25
29268BAC5	ENEL FINANCE INTERNATION CO GTD 144A	Invest. Grade Credit	6.80	09/15/2037	USD	A	1,600,000.000	104.0010	1,664,016.00	13.02
36962G3P7	GECC GLBL SR NT	Invest. Grade Credit	5.88	01/14/2038	USD	AA+	500,000.000	79.3776	396,888.00	12.32
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	Invest. Grade Credit	6.15	04/01/2018	USD	A+	400,000.000	97.5196	390,078.40	6.90
38144LAB6	GOLDMAN SACHS GROUP INC GLBL SR NT	Invest. Grade Credit	6.25	09/01/2017	USD	A+	1,200,000.000	99.0987	1,189,184.40	6.53
40429CFX5	HSBC FINANCE CORP GLBL FRN	Invest. Grade Credit	0.72	03/12/2010	USD	A	1,000,000.000	98.3733	983,733.00	0.19
46625HG0	JP MORGAN CHASE & CO GLBL SR NT	Invest. Grade Credit	6.00	01/15/2018	USD	AA-	400,000.000	99.5045	398,018.00	6.83
48121CYK6	JP MORGAN CHASE BANK NA SUB BKNT	Invest. Grade Credit	6.00	10/01/2017	USD	AA	1,300,000.000	97.4894	1,267,362.20	6.63
48123CAA2	JP MORGAN CHASE & CO CAP XX BD JR SU	Invest. Grade Credit	6.55	09/15/2066	USD	A+	100,000.000	79.7018	79,701.80	11.31
494550AY2	KINDER MORGAN ENER PART SR UNSEC	Invest. Grade Credit	5.95	02/15/2018	USD	BAA	1,300,000.000	98.0506	1,274,657.80	6.88
50075NAU8	KRAFT FOODS INC NT	Invest. Grade Credit	6.13	02/01/2018	USD	BAA+	500,000.000	103.5642	517,821.00	6.87
59018YE72	MERRILL LYNCH & CO GLBL SR UNSEC MTN	Invest. Grade Credit	0.87	06/05/2012	USD	A	700,000.000	89.0908	623,635.60	0.25
59018YJ36	MERRILL LYNCH & CO SR UNSEC GLBL	Invest. Grade Credit	6.05	08/15/2012	USD	A	1,200,000.000	100.3344	1,204,012.80	2.89
59018YN64	MERRILL LYNCH & CO NT MTN	Invest. Grade Credit	6.88	04/25/2018	USD	A	1,000,000.000	92.7038	927,038.00	6.68
59156RAP3	METLIFE INC GLBL JR SUB	Invest. Grade Credit	6.40	12/15/2066	USD	BAA+	300,000.000	71.6875	215,062.50	10.33
61746BDD5	MORGAN STANLEY SR UNSECURED MTN F	Invest. Grade Credit	3.01	05/14/2010	USD	A	700,000.000	99.7337	698,135.90	0.12
6325C0AR2	NATIONAL AUSTRALIA BANK SR NT 144A	Invest. Grade Credit	5.35	06/12/2013	USD	AA+	400,000.000	103.0914	412,365.60	3.61
6325C0AS0	NATIONAL AUSTRALIA BANK GOVT GTD 144	Invest. Grade Credit	2.55	01/13/2012	USD	AAA	400,000.000	100.7624	403,049.60	2.46
718172AC3	PHILIP MORRIS INTL INC GLBL NT	Invest. Grade Credit	6.38	05/16/2038	USD	A	200,000.000	106.6108	213,221.60	13.86
740816AE3	HARVARD UNIVERSITY BD 144A	Invest. Grade Credit	6.00	01/15/2019	USD	AAA	400,000.000	109.2859	437,143.60	7.55
74254PYF3	PRINCIPAL LIFE INC FDG SR SEC MTN	Invest. Grade Credit	5.55	04/27/2015	USD	AA-	500,000.000	98.9880	494,940.00	5.06
74913GAK1	QWEST OP CO	Invest. Grade Credit	7.63	06/15/2015	USD	BAA-	500,000.000	94.5000	472,500.00	4.86
75405UAA4	RAS LAFFAN LNG III 144A YANKEE	Invest. Grade Credit	5.84	09/30/2027	USD	AA	300,000.000	85.6748	257,024.40	7.20
76117JAB4	RESONA BANK LTD 144A NT PERP	Invest. Grade Credit	5.85	09/29/2049	USD	A	200,000.000	75.5988	151,197.60	5.51
775371AV9	ROHM&HAAS HLDGS NT	Invest. Grade Credit	6.00	09/15/2017	USD	BAA-	400,000.000	89.5462	358,184.80	6.51
78011CAC0	RBS GOVT GTD 144A	Invest. Grade Credit	2.63	05/11/2012	USD	AAA	1,800,000.000	100.7872	1,814,169.60	2.77
85748DA7	STATE STREET CAP TR IV CO GTD FRN	Invest. Grade Credit	1.63	06/01/2077	USD	A	100,000.000	57.9978	57,997.80	0.20
865622AB0	SUMITOMO MITSUI BANKING 144A	Invest. Grade Credit	5.63	07/29/2049	USD	AA-	1,100,000.000	92.1507	1,013,657.70	5.35
887317AA3	TIME WARNER INC FRN	Invest. Grade Credit	1.15	11/13/2009	USD	BAA	600,000.000	99.7704	598,622.40	0.11
90261XEM0	UBS AG STAMFORD CT SR NT DPNT	Invest. Grade Credit	5.88	12/20/2017	USD	AA	400,000.000	93.2772	373,108.80	7.50

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	Invest. Grade Credit	5.75	04/25/2018	USD	AA	200,000.000	91.2262	182,452.40	6.97
907818DA3	UNION PACIFIC CORP SR UNSECURED	Invest. Grade Credit	5.70	08/15/2018	USD	BAA	800,000.000	100.3808	803,046.40	7.28
91324PBH4	UNITEDHEALTH GROUP INC BD	Invest. Grade Credit	4.88	02/15/2013	USD	A-	300,000.000	101.1950	303,585.00	3.36
91731KAA8	US BANK CAPITAL IX CO GTD	Invest. Grade Credit	6.19	10/29/2049	USD	A	100,000.000	67.5251	67,525.10	1.70
SWPC01W8	CDX IG9 10Y 30-100% SP JPM	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	680,599.200	0.3674	2,500.35	0.00
SWPC37553	GECC NS SP BRC	Invest. Grade Credit	0.62	03/20/2011	USD	AA+	700,000.000	-5.7097	(39,967.71)	0.00
SWPC37561	GECC NS SP BRC	Invest. Grade Credit	0.64	12/20/2012	USD	AA+	700,000.000	-11.2475	(78,732.70)	0.00
SWPC95C3	GECC NS SP BRC	Invest. Grade Credit	1.67	03/20/2013	USD	AA+	1,400,000.000	-8.5760	(120,063.92)	0.00
SWPC95C7	CDX IG9 5Y 30-100% SP DUB	Invest. Grade Credit	0.71	12/20/2012	USD	AAA	1,361,198.400	1.1869	16,156.26	0.00
SWPC97R87	CDX IG9 10Y 30-100% SP GST	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	388,913.830	0.3326	1,293.61	0.00
026874115	AIG CONVERT	High Yield Credit	8.50	08/01/2011	USD	BA	21,600.000	9.5200	205,632.00	2.00
0399849A9	CHRYSLER FINCO TERM B	High Yield Credit	4.32	08/03/2012	USD	CAA	1,964,999.990	93.1250	1,829,906.24	0.25
128045AA9	CALABASH RE II LTD FRN 144A SER A1	High Yield Credit	9.02	01/08/2010	USD	BA	700,000.000	96.0594	672,415.80	0.10
128045AC5	CALABASH RE II LTD FRN 144A SER E1	High Yield Credit	11.52	01/08/2010	USD	BA	800,000.000	97.4838	779,870.40	0.10
345397TS2	FORD MOTOR CRDT	High Yield Credit	7.38	02/01/2011	USD	CAA+	1,200,000.000	90.5594	1,086,712.80	1.52
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	CAA+	400,000.000	86.5372	346,148.80	2.15
35802W9L1	FRESENIUS TERM B	High Yield Credit	1.97	03/31/2013	USD	BA	236,079.300	95.9286	226,467.57	0.25
35802W9N7	FRESENIUS TERM B	High Yield Credit	1.97	03/31/2013	USD	BA	56,873.690	95.9286	54,558.13	0.25
35802W9Q0	FRESENIUS TERM B	High Yield Credit	1.99	03/22/2013	USD	BA	58,034.370	95.9286	55,671.56	0.25
35802W9U1	FRESENIUS TERM B	High Yield Credit	2.51	03/22/2013	USD	BA	11,606.870	95.9286	11,134.31	0.25
36186CAF0	GMAC LLC	High Yield Credit	6.00	12/15/2011	USD	CAA	100,000.000	84.0063	84,006.30	2.29
370425SE1	GMAC LLC	High Yield Credit	6.88	08/28/2012	USD	CAA	900,000.000	81.5520	733,968.00	2.85
370442733	GM CORP CONV PFD****DEF****	High Yield Credit	5.25	03/06/2032	USD	C	40,000.000	2.6875	107,500.00	1.00
52517P5X5	LEHMAN BROS HLDGS DOM **DEF 9/26/201	High Yield Credit	6.20	09/26/2024	USD	C	1,800,000.000	15.2500	274,500.00	1.00
704549AF1	PEABODY ENERGY	High Yield Credit	7.88	11/01/2026	USD	B+	100,000.000	86.7500	86,750.00	9.11
SWPC76486	GMAC LLC NS SP JPM	High Yield Credit	4.85	09/20/2012	USD	CAA	500,000.000	-13.1283	(65,641.40)	0.00
SWPC98639	CIT GROUP INC NS SP RYL	High Yield Credit	5.17	03/20/2013	USD	BA	400,000.000	-27.3715	(109,485.88)	0.00
3378969K2	FORTIS BANK NED HOLDING EMTN GOV GT	Non-U.S. Developed	3.00	04/17/2012	EUR	AAA	200,000.000	101.1124	283,650.71	2.68
3696219Z2	GECC SUB 144A	Non-U.S. Developed	5.50	09/15/2067	EUR	AA-	2,000,000.000	58.0000	1,627,074.52	6.22
9297719G0	WACHOVIA CORP SR UNSECURED EMTN	Non-U.S. Developed	1.47	08/01/2011	EUR	AA-	1,000,000.000	94.6495	1,327,601.64	0.25
SWU0058L2	IRS AUD R 6MBB/5.0 06/15/10 DUB	Non-U.S. Developed	5.00	06/15/2013	AUD	AAA	1,000,000.000	-2.5540	(20,647.91)	2.68
SWU0225D8	IRS GBP R 6ML/5.0 09/17/08 GLM	Non-U.S. Developed	5.00	09/17/2013	GBP	AAA	100,000.000	5.9183	9,746.58	3.66
SWU0278J1	IRS AUD R 6MBB/4.25 09/15/09 UAG	Non-U.S. Developed	4.25	09/15/2011	AUD	AAA	2,600,000.000	-0.4314	(9,068.94)	1.90
SWU0554D9	IRS GBP R 6ML/5.0 09/17/08 HUS	Non-U.S. Developed	5.00	09/17/2013	GBP	AAA	500,000.000	5.9183	48,732.91	3.66
SWU0664G	IRS EUR R 6ME/4.5 03/18/09 BPS	Non-U.S. Developed	4.50	03/18/2014	EUR	AAA	400,000.000	7.3892	41,458.08	4.10
SWU0693G4	IRS GBP R 6ML/5.1 09/15/08 RYL	Non-U.S. Developed	5.10	09/15/2013	GBP	AAA	900,000.000	6.3112	93,542.97	3.65
SWU0794G2	IRS GBP R 6ML/5.0 03/18/09 DUB	Non-U.S. Developed	5.00	03/18/2014	GBP	AAA	100,000.000	5.9871	9,859.85	4.06
SWU0809G	IRS GBP R 6ML/5.25 03/18/09 RYL	Non-U.S. Developed	5.25	03/18/2014	GBP	AAA	300,000.000	7.0784	34,971.28	4.05
SWU0812G	IRS GBP R 6ML/5.25 03/18/09 GLM	Non-U.S. Developed	5.25	03/18/2014	GBP	AAA	100,000.000	7.0784	11,657.09	4.05
105756BN9	BRAZIL BD GLBL	Emerging Markets	10.25	01/10/2028	BRL	BAA-	300,000.000	99.0000	151,546.08	7.41
16937MAC9	CHINA DEVELOPMENT BANK GLBL NT	Emerging Markets	5.00	10/15/2015	USD	A+	100,000.000	103.4850	103,485.00	5.37
21987BAL2	CODELCO INC 144A BD	Emerging Markets	6.15	10/24/2036	USD	A+	100,000.000	98.5195	98,519.50	13.05
30216HAB5	EXPORT IMPORT BANK CHINA 144A	Emerging Markets	4.88	07/21/2015	USD	A+	100,000.000	104.1737	104,173.70	5.35
716589AC0	PETROLEUM EXPORT/CAYMAN 144A	Emerging Markets	5.27	06/15/2011	USD	BAA+	52,867.630	96.3828	50,955.30	1.23
87261GAC9	TNK-BP FINANCE SA 144A NT	Emerging Markets	6.13	03/20/2012	USD	BAA	100,000.000	92.7500	92,750.00	2.43
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	100,000.000	96.3975	96,397.50	6.13
91086QAW8	MEXICO (UMS) GLOBAL SR NT	Emerging Markets	5.95	03/19/2019	USD	BAA+	100,000.000	101.5000	101,500.00	7.33
SWPC35359	GAZPROM NS SP 12/12/07 BRC	Emerging Markets	1.60	12/20/2012	USD	BAA+	1,200,000.000	-10.2314	(122,776.58)	0.00
SWPC363B4	BRAZIL NS SP 12/16/08 DUB	Emerging Markets	3.05	12/20/2009	USD	BAA-	1,000,000.000	1.0785	10,784.88	0.00
SWU005071	ZCS BRL R 10.575%/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA+	2,500,000.000	-2.6303	(33,552.55)	2.26
SWU006061	ZCS BRL R 11.98%/CDI 08/27/07 MLC	Emerging Markets	11.98	01/02/2012	BRL	BAA+	2,000,000.000	1.6659	17,001.03	2.26

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWU009958	ZCS BRL R 12.54%/CDI 12/4/07 MLC	Emerging Markets	12.54	01/02/2012	BRL	BAA+	1,500,000.000	3.0596	23,417.76	2.26
SWU022084	ZCS BRL R 14.765%/CDI 07/17/08 HUS	Emerging Markets	14.77	01/02/2012	BRL	BAA+	100,000.000	7.3847	3,768.07	2.26
SWU059755	ZCS BRL R 14.765%/CDI 07/17/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	300,000.000	7.3847	11,304.21	2.26
SWU091758	ZCS BRL R 10.61%/CDI 03/11/09 HUS	Emerging Markets	10.61	01/02/2012	BRL	BAA+	1,400,000.000	-0.8848	(6,320.81)	2.26
SWU091766	ZCS BRL R 10.60%/CDI 03/11/09 BRC	Emerging Markets	10.60	01/02/2012	BRL	BAA+	900,000.000	-0.9045	(4,153.74)	2.26
SWU091840	ZCS BRL R 10.60%/CDI 03/11/09 JPM	Emerging Markets	10.60	01/02/2012	BRL	BAA+	600,000.000	-0.9045	(2,769.16)	2.26
13063A5E0	CA TXB-VAR PURP 1 BAB	Municipal/Other	7.50	04/01/2034	USD	A	100,000.000	91.5340	91,534.00	10.89
13063A5F7	CA TXB-VAR PURP 1	Municipal/Other	5.65	04/01/2039	USD	A	100,000.000	98.4410	98,441.00	3.42
13063A5G5	CA TXB-VAR PURP BAB	Municipal/Other	7.55	04/01/2039	USD	A	100,000.000	91.1400	91,140.00	11.32
167725AC4	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	400,000.000	107.0070	428,028.00	12.51
167725AF7	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	300,000.000	107.0070	321,021.00	12.22
23324D201	DG FUNDING TRUST FRN PFD 144A	Municipal/Other	3.47	12/31/2049	USD	AAA	217.000	8,650.0000	1,877,050.00	0.25
38122NPA4	CA GOLDEN TOB SR-A-1	Municipal/Other	5.75	06/01/2047	USD	BAA	3,100,000.000	60.0750	1,862,325.00	10.42
452252FC8	IL TOLL HWY REF-SER B	Municipal/Other	5.50	01/01/2033	USD	AA-	900,000.000	103.5620	932,058.00	12.35
54438CGM8	L A CMNTY CLG SER E FSA	Municipal/Other	5.00	08/01/2031	USD	AAA	700,000.000	97.5170	682,619.00	12.39
54438CLM2	L A CMNTY CLG F-1	Municipal/Other	5.00	08/01/2033	USD	AA	1,425,000.000	95.6810	1,363,454.25	13.26
57582NSF3	MA ST-REF-D	Municipal/Other	5.50	10/01/2017	USD	AA	600,000.000	116.1390	696,834.00	6.96
64983QL98	NY DORM-A-CORNELL UNV	Municipal/Other	5.00	07/01/2035	USD	AA+	700,000.000	101.5300	710,710.00	13.11
797330AA5	CA SAN DIEGO TOB SETTLE	Municipal/Other	7.13	06/01/2032	USD	BAA-	280,000.000	63.5020	177,805.60	8.82
882721CR2	TX ST-TRN-A-MOBILITY	Municipal/Other	4.75	04/01/2035	USD	AA+	400,000.000	95.6980	382,792.00	13.56
88880LAA1	WV TOB SETTLE FIN-A	Municipal/Other	7.47	06/01/2047	USD	BAA	575,000.000	67.1900	386,342.50	7.62
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	900.000	784.9700	706,473.00	2.00
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	1,400,000.000	83.1218	1,163,705.20	6.19
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	1,781,221.602	10.0090	17,828,247.02	0.13
829068097	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	24,685.770	106.0884	34,625.51	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	25,641.760	122.7283	42,228.12	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	458,120.640	100.0000	458,120.64	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	759.490	113.0129	614.01	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	95.6298	0.15	0.00
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	2.000	67.6131	1.02	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	3,354.240	94.6149	2,888.22	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	48,773.690	98.1321	68,412.44	0.00
948073499	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/15/2015	JPY	A1+	3.000	96.4850	0.03	0.00
980089494	STIF FUND (SEK)	Net Cash Equivalents	0.00	12/31/2015	SEK	A1+	59,701.020	112.2145	7,705.50	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	258,749.940	122.7283	426,122.23	0.00
AUD9204B0	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/23/2009	USD		796,000.000	1.2392	642,326.58	0.00
AUD9212A2	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/31/2009	USD		101,000.000	1.2400	81,449.25	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		1,650,476.920	1.9734	836,354.87	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		226,000.000	1.1611	194,643.01	0.00
CCSLHTUSC	CASH COLLATERAL TBA SLH USD	Net Cash Equivalents	0.00	12/31/2060	USD	A1+	100,000.000	100.0000	100,000.00	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		1,676,999.900	6.7823	247,259.63	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		13,038,533.200	6.8305	1,908,869.52	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(13,038,533.200)	6.8305	(1,908,869.52)	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		4,393,550.000	6.8250	643,746.70	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		(4,393,550.000)	6.8250	(643,746.72)	0.00
CSH00GRE4	CASH COLLATERAL FUTS GRE USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	170,000.000	100.0000	170,000.00	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	37,000,000.000	98.8250	36,565,250.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	34,000,000.000	98.4550	33,474,700.00	0.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.00	09/14/2010	USD	AAA	5,000,000.000	98.0800	4,904,000.00	0.25
EDU900005	FIN FUT EURO\$ CME 09/14/09	Net Cash Equivalents	0.00	09/15/2009	USD	AAA	6,000,000.000	99.3300	5,959,800.00	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	41,000,000.000	97.6950	40,054,950.00	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.00	12/15/2009	USD	AAA	32,000,000.000	99.0950	31,710,400.00	0.25
ERH000016	FIN FUT EURIBOR LIF 03/15/10	Net Cash Equivalents	0.00	03/16/2010	EUR	AAA	6,000,000.000	98.6950	8,306,075.16	0.25
ERZ900009	FIN FUT EURIBOR LIF 12/14/09	Net Cash Equivalents	0.00	12/15/2009	EUR	AAA	4,000,000.000	98.8150	5,544,116.16	0.25
ESU900010	FIN FUT EMINI S&P500 CME 09/18/09	Net Cash Equivalents	0.00	09/19/2009	USD	AAA	4,800.000	915.5000	4,394,400.00	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(1,856,000.000)	0.7129	(2,603,366.71)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		773,000.000	0.6072	1,273,012.63	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(773,000.000)	0.6072	(1,273,012.63)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		(689,000.000)	0.6072	(1,134,638.25)	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		5,544,000.000	96.4825	57,461.18	0.00
JPY9183B4	JAPANESE YEN	Net Cash Equivalents	0.00	07/02/2009	USD		(5,544,000.000)	96.4825	(57,461.18)	0.00
JPY9216A7	JAPANESE YEN	Net Cash Equivalents	0.00	08/04/2009	USD		5,544,000.000	96.4429	57,484.82	0.00
L H00000	FIN FUT UK 90DAY LIF 03/17/10	Net Cash Equivalents	0.00	03/18/2010	GBP	AAA	1,000,000.000	98.3600	1,619,841.24	0.25
L H10000	FIN FUT UK 90DAY LIF 03/16/11	Net Cash Equivalents	0.00	03/17/2011	GBP	AAA	1,000,000.000	96.4600	1,588,551.10	0.25
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	2,000,000.000	97.8700	3,223,543.36	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	2,000,000.000	97.3700	3,207,074.86	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	2,000,000.000	96.8600	3,190,277.00	0.25
L Z90000	FIN FUT UK 90DAY LIF 12/16/09	Net Cash Equivalents	0.00	12/17/2009	GBP	AAA	2,500,000.000	98.6600	4,061,954.48	0.25
LSIOPNTL1	LSI OPEN POSITION NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(92,062.570)	100.0000	(92,062.57)	0.00
RRP9194H5	OPEN REVERSE REPO - USD	Net Cash Equivalents	0.33	07/13/2009	USD	AAA	(41,000,000.000)	100.0000	(41,000,000.00)	0.00
SLHCOUSL2	SLH COLLATERAL DOM FWD LIBAILITY	Net Cash Equivalents	0.00	12/31/2060	USD		(100,000.000)	100.0000	(100,000.00)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		91,671.940	20.0000	18,334.39	0.00
SPU900003	FIN FUT S&P 500 CME 9/17/09	Net Cash Equivalents	0.00	09/18/2009	USD	AAA	80,500.000	915.5000	73,697,750.00	0.00
SWP002637	ZCS BRL R 12.78%/CDI 12/08/06 MYC	Net Cash Equivalents	12.78	01/04/2010	BRL	BAA+	1,700,000.000	3.3821	29,337.33	0.48
SWP043706	INF EUR R 2.09/FRCPTXOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	1,100,000.000	3.4436	53,132.22	-0.30
SWP048796	ZCS BRL R 12.41%/CDI 01/12/07 UAG	Net Cash Equivalents	12.41	01/04/2010	BRL	BAA+	600,000.000	2.5075	7,676.90	0.48
SWP089758	ZCS BRL R 12.948%/CDI 12/06/06 MLC	Net Cash Equivalents	12.95	01/04/2010	BRL	BAA+	700,000.000	3.7989	13,568.96	0.48
SWU000411	INF EUR R 1.9575/FRCPTXOB JPM	Net Cash Equivalents	1.96	04/10/2012	EUR	AAA	100,000.000	1.2127	1,700.93	-0.58
SWU000551	ZCS BRL R 11.36%/CDI 04/11/07 BRC	Net Cash Equivalents	11.36	01/04/2010	BRL	BAA+	1,700,000.000	0.1366	1,184.50	0.48
SWU001039	INF EUR R 1.96/FRCPTXOB GLM	Net Cash Equivalents	1.96	03/30/2012	EUR	AAA	300,000.000	1.3310	5,600.81	-0.58
SWU001070	INF EUR R 1.95/FRCPTXOB RYL	Net Cash Equivalents	1.95	03/30/2012	EUR	AAA	400,000.000	1.1958	6,709.34	-0.58
SWU001179	INF EUR R 1.96/FRCPTXOB BRC	Net Cash Equivalents	1.96	04/05/2012	EUR	AAA	100,000.000	1.2297	1,724.80	-0.58
SWU001344	ZCS BRL R 11.465%/CDI 04/12/07 GLM	Net Cash Equivalents	11.47	01/04/2010	BRL	BAA+	400,000.000	0.3852	786.18	0.48
SWU001351	ZCS BRL R 11.43%/CDI 04/12/07 MLC	Net Cash Equivalents	11.43	01/04/2010	BRL	BAA+	1,100,000.000	0.3038	1,705.42	0.48
SWU004686	ZCS BRL R 12.67%/CDI 12/13/07 MYC	Net Cash Equivalents	12.67	01/04/2010	BRL	BAA+	600,000.000	2.5322	7,752.54	0.48
SWU0221A8	INF EUR R 1.955/FRCPTXOB RYL	Net Cash Equivalents	1.96	03/28/2012	EUR	AAA	300,000.000	1.2419	5,226.00	-0.58
SWU024957	TRS 3ML-7/S&P 500 MEI	Net Cash Equivalents	0.00	01/29/2010	USD	AA-	54,111.000	1,498.9370	0.00	0.00
SWU0840K7	IRS AUD R 3MBB/4.5 06/15/10 DUB	Net Cash Equivalents	4.50	06/15/2011	AUD	AAA	300,000.000	-0.3672	(890.66)	0.94
SWU0841K6	IRS AUD R 3MBB/4.5 06/15/10 UAG	Net Cash Equivalents	4.50	06/15/2011	AUD	AAA	15,200,000.000	-0.3672	(45,126.80)	0.94
SWU0923A9	IRS GBP R 6ML/6.0 12/19/07 GLM	Net Cash Equivalents	6.00	12/19/2009	GBP	AAA	800,000.000	2.1481	28,301.18	0.01
UTP9G0027	U S TIPS REPO	Net Cash Equivalents	0.02	07/01/2009	USD	AAA	2,300,000.000	100.0000	2,300,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								455,089,834.07	
	UNINVESTED CASH PLUS RECEIVABLES								5,782,795.02	
	NET UNSETTLED TRADES								(31,685,260.94)	
	NET FUTURES HELD								(261,502,683.36)	
	BROKER CASH COLLATERAL RECEIVED								(5,651,065.72)	
	ACCOUNTING MARKET VALUE								162,033,619.07	