

PORTFOLIO HOLDINGS FOR PIMCO STOCKSPPLUS TR SHORT STRATEGY

(As of Jun 30, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund will invest primarily in short positions with respect to the S&P 500 Index (the "Index") or specific Index securities, backed by a portfolio of Fixed Income Instruments. The Fund will maintain short positions through the use of a combination of derivatives, including options, futures, options on futures, and swaps. The Fund may invest all of its assets in such instruments. Additionally, the Fund plans to purchase call options on Index futures contracts or on other similar Index derivatives.

The Fund may invest in high yield, in securities denominated in foreign currencies and may invest beyond this limit in U.S. dollar denominated securities of foreign issuers. The Fund will normally hedge most of its exposure to foreign currency. In addition, the Fund may lend its portfolio securities to brokers, dealers and other financial institutions to earn income. The Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified fund. Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. Exchange-traded funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares are sold in the open market through a stock exchange. High-yield bonds typically have a lower credit rating than other bondher rated bonds. Investing in foreign securities may entail greater risk due to foreign economic and political developments.

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CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
17313JAE9	CITIGROUP INC FDIC GTD	Government Related	2.13	04/30/2012	USD	AAA	300,000.000	100.5074	301,522.20	2.75
17314JAA1	CITIBANK NA FDIC GTD	Government Related	1.63	03/30/2011	USD	AAA	400,000.000	100.8254	403,301.60	1.72
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.93	05/04/2011	USD	AAA	313,000.000	100.2577	313,806.60	0.09
3128X8B92	FED HOME LN MTGE NT (5MMM) FRN	Government Related	0.93	05/04/2011	USD	AAA	18,187,000.000	100.2577	18,233,867.90	0.09
3128X8E24	FED HOME LN MTGE NT (3MMM) FRN	Government Related	0.94	08/05/2011	USD	AAA	1,400,000.000	100.0363	1,400,508.20	0.10
3128X8RC8	FED HOME LN MTG NT (6MMM) FRN	Government Related	0.70	03/09/2011	USD	AAA	8,000,000.000	100.3677	8,029,416.00	0.19
3128X8VE9	FED HOME LN MTG (7MMM) FRN	Government Related	1.21	04/07/2011	USD	AAA	21,500,000.000	100.3256	21,570,004.00	0.02
317U169A7	IRO USD 2Y C 3.6000 07/02/09 RYL	Government Related	0.00	07/02/2009	USD	AAA	2,300,000.000	4.0398	92,916.32	1.97
317U375A7	IRO USD 2Y C 3.4500 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	4,900,000.000	3.5568	174,284.18	1.97
317U381A9	IRO USD 2Y C 3.4500 08/03/09 JPM	Government Related	0.00	08/03/2009	USD	AAA	3,500,000.000	3.5568	124,488.70	1.97
317U383A7	IRO USD 2Y C 3.4500 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	1,100,000.000	3.5568	39,125.02	1.97
317U389A1	IRO USD 2Y C 3.4500 08/03/09 MYC	Government Related	0.00	08/03/2009	USD	AAA	8,400,000.000	3.5568	298,772.88	1.97
317U416A8	IRO USD 2Y C 3.4500 08/03/09 MLC	Government Related	0.00	08/03/2009	USD	AAA	8,900,000.000	3.5568	316,556.98	1.97
317U863A6	IRO USD 7Y P 4.4000 08/03/09 RYL	Government Related	0.00	08/03/2009	USD	AAA	(2,000,000.000)	0.1974	(3,948.40)	6.16
317U864A5	IRO USD 7Y P 4.4000 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(1,400,000.000)	0.1974	(2,763.88)	6.16
317U888A7	IRO USD 2Y P 2.0000 07/27/09 DUB	Government Related	0.00	07/27/2009	USD	AAA	(1,000,000.000)	0.0869	(869.10)	1.99
317U889A6	IRO USD 2Y P 2.0000 07/27/09 CBK	Government Related	0.00	07/27/2009	USD	AAA	(500,000.000)	0.0869	(434.55)	1.99
317U897A6	IRO USD 2Y P 2.0000 07/27/09 BRC	Government Related	0.00	07/27/2009	USD	AAA	(500,000.000)	0.0869	(434.55)	1.99
317U926A1	IRO USD 7Y P 4.5500 08/03/09 BRC	Government Related	0.00	08/03/2009	USD	AAA	(1,500,000.000)	0.1305	(1,956.75)	6.14
36967HAD9	GECC GLBL FDIC GTD	Government Related	3.00	12/09/2011	USD	AAA	1,500,000.000	103.2253	1,548,379.50	2.36
36967HAL1	GECC GLBL FDIC GTD	Government Related	1.80	03/11/2011	USD	AAA	200,000.000	100.9433	201,886.60	1.66
83162CNU3	SBAP 2004-20F 1 PASS-THRU	Government Related	5.52	06/01/2024	USD	AAA	16,373.620	105.2118	17,226.97	2.00
83162CSN4	SBAP 2009-20E 1	Government Related	4.43	05/01/2029	USD	AAA	1,300,000.000	101.5078	1,319,601.01	5.50
912795N23	U S TREASURY BILLS	Government Related	0.10	07/16/2009	USD	AAA	187,000.000	99.9960	186,992.52	0.05

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
912795N23	U S TREASURY BILLS	Government Related	0.10	07/16/2009	USD	AAA	206,000.000	99.9960	205,991.76	0.05
912810FR4	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2025	USD	AAA	1,357,404.000	103.0000	1,398,126.12	10.39
912810QB7	U S TREASURY BOND	Government Related	4.25	05/15/2039	USD	AAA	3,650,000.000	99.0153	3,614,058.45	17.13
912810QB7	U S TREASURY BOND	Government Related	4.25	05/15/2039	USD	AAA	3,750,000.000	99.0153	3,713,073.75	17.13
912828ET3	U S TREASURY INFLATE PROT BD	Government Related	2.00	01/15/2016	USD	AAA	752,003.000	101.6250	764,223.05	4.89
912828GD6	U S TREASURY INFLATE PROT BD	Government Related	2.38	01/15/2017	USD	AAA	1,903,158.000	104.4688	1,988,206.32	5.52
912828GX2	U S TREASURY INFLATE PROT BD	Government Related	2.63	07/15/2017	USD	AAA	720,153.000	106.6875	768,313.23	5.81
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	0.000	99.7383	0.00	1.82
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	5,478,000.000	99.7383	5,463,664.07	1.82
FVU900004	FIN FUT US 5YR CBT 09/30/09	Government Related	6.00	10/01/2009	USD	AAA	200,000.000	114.7188	229,437.50	4.20
SWU0268H7	IRS USD R 3ML/4.0 06/17/09 MLC	Government Related	4.00	06/17/2011	USD	AAA	600,000.000	4.8259	28,955.34	1.72
SWU0341D7	IRS USD R 3ML/4.0 06/17/09 DUB	Government Related	4.00	06/17/2011	USD	AAA	500,000.000	4.8259	24,129.45	1.72
SWU0472L0	IRS USD R 3ML/4.0 12/16/09 MYC	Government Related	4.00	12/16/2019	USD	AAA	9,300,000.000	0.3775	35,106.57	8.40
SWU0491L7	IRS USD R 3ML/4.0 12/16/09 BOA	Government Related	4.00	12/16/2019	USD	AAA	3,000,000.000	0.3775	11,324.70	8.40
SWU0714J3	IRS USD R 3ML/3.0 02/04/09 RYL	Government Related	3.00	02/04/2011	USD	AAA	8,600,000.000	2.6972	231,954.90	1.50
SWU0715J2	IRS USD R 3ML/3.0 02/04/09 BRC	Government Related	3.00	02/04/2011	USD	AAA	9,100,000.000	2.6972	245,440.65	1.50
SWU0747D7	IRS USD R 3ML/4.0 06/17/09 BOA	Government Related	4.00	06/17/2011	USD	AAA	1,100,000.000	4.8259	53,084.79	1.72
00442BAB7	ACE 2006-HE4 A2A 1MLIB+4	Mortgage	0.37	10/25/2036	USD	AAA	107,574.410	65.1244	70,057.19	0.00
01F050676	FNMA TBA 5.00% JULY	Mortgage	5.00	07/13/2039	USD	AAA	0.000	101.8281	0.00	3.67
01F060675	FNMA TBA 6.00% JUL	Mortgage	6.00	07/13/2039	USD	AAA	18,000,000.000	104.5156	18,812,808.00	0.98
01F062671	FNMA TBA 6.50% JUL	Mortgage	6.50	07/13/2039	USD	AAA	1,000,000.000	106.5156	1,065,156.00	0.82
01F062689	FNMA TBA 6.50% AUG	Mortgage	6.50	08/13/2039	USD	AAA	900,000.000	106.0782	954,703.80	0.82
025826AA6	AMXCA 2004-C C 1MLIB+50 144A	Mortgage	0.82	02/15/2012	USD	BAA+	48,176.650	99.8773	48,117.54	0.00
02660TCS0	AHM 2004-4 4A 6MLIB+200	Mortgage	4.39	02/25/2045	USD	AAA	31,820.210	78.8179	25,080.02	0.75
02R060670	FHLMC TBA GOLD 6.00% JUL	Mortgage	6.00	07/13/2039	USD	AAA	2,600,000.000	104.3594	2,713,344.40	0.98
04541GLG5	ABSHE 2004-HE6 A1 1MLIB+27.5	Mortgage	0.59	09/25/2034	USD	AAA	71,447.870	64.5811	46,141.82	0.00
05946XMY6	BAFC 2004-D 1A1 ARM WM34 WC4.3564	Mortgage	3.97	06/25/2034	USD	AAA	138,706.380	88.3960	122,610.89	1.00
05948XBV2	BOAMS 2003-D 2A4 ARM WM33 WC4.94	Mortgage	3.92	05/25/2033	USD	AAA	179,741.590	82.9562	149,106.76	1.00
05950EAE8	BACM 2006-2 A4 SEQ VAR	Mortgage	5.93	05/10/2045	USD	AAA	300,000.000	83.6604	250,981.20	5.42
059512AE3	BACM 2007-3 A4 WM16 WC5.7027	Mortgage	5.84	06/10/2049	USD	AAA	2,900,000.000	71.0535	2,060,551.50	5.81
06051GDM8	BAFC 2005-D A1 ARM WM35 WC6.399	Mortgage	3.78	05/25/2035	USD	AAA	56,584.280	85.0254	48,111.01	0.50
07384M2E1	BSARM 2004-8 2A1 ARM WM34 WC5.35	Mortgage	5.06	11/25/2034	USD	AAA	327,943.140	83.9824	275,414.52	0.50
07384M3D2	BSARM 2004-9 2A1 ARM WM34 WC5.02	Mortgage	4.81	11/25/2034	USD	AAA	107,948.870	82.8605	89,446.97	0.50
07384MZQ8	BSARM 2003-8 1A1 NON-AGENCY ARM	Mortgage	5.58	01/25/2034	USD	AAA	174.970	90.5525	158.44	0.75
07386HVS7	BALTA 2005-7 2A1 WM35 WC5.8338 ARM	Mortgage	5.49	09/25/2035	USD	AAA	46,940.250	54.3289	25,502.12	1.25
07387AER2	BSARM 2005-10 A1 SEQ	Mortgage	4.74	10/25/2035	USD	BAA+	106,132.840	96.4748	102,391.45	0.00
07387AFG5	BSARM 2005-11 2A1 WM35 WC5.1145 ARM	Mortgage	4.77	12/25/2035	USD	AAA	219,907.520	77.4156	170,242.73	1.00
12666VAB7	CWL 2006-17 2A1 STEP 1MLIB+5	Mortgage	0.36	03/25/2047	USD	AAA	32,939.950	97.2069	32,019.90	0.00
126670JY5	CWHL 2005-HYB9 3A2A 12MLIB+175	Mortgage	5.25	02/20/2036	USD	AAA	61,843.760	67.9696	42,034.96	1.25
126671NA0	CWL 2001-BC3 A 1MLIB+24	Mortgage	0.79	12/25/2031	USD	AAA	785.970	43.6877	343.37	0.00
12667GJL8	CWALT 2005-11CB 2A8 PAC WM35 WC5	Mortgage	4.50	06/25/2035	USD	AAA	63,183.680	97.5481	61,634.48	1.00
12668BBN2	CWALT 2005-81 A1 1MLIB+28	Mortgage	0.59	02/25/2037	USD	AAA	678,874.700	45.5556	309,265.44	0.00
12668HAB6	CWL 2006-26 2A1 STEP 1MLIB+8	Mortgage	0.39	06/25/2037	USD	AAA	265,605.080	92.4913	245,661.59	0.00
12669F6Z1	CWHL 2004-22 A3 ARM WM34 WC5.34	Mortgage	4.79	11/25/2034	USD	AAA	221,870.610	75.9786	168,574.18	0.75
12669GHG9	CWHL 2004-HYB9 1A1 ARM WM34 WC5.03	Mortgage	4.71	02/20/2035	USD	AAA	407,573.700	79.5873	324,376.90	0.75
17307GW53	CMLTI 2005-11 A1A 1YRTSY+240	Mortgage	2.99	12/25/2035	USD	AAA	90,216.870	81.6394	73,652.51	1.25
17307GW79	CMLTI 2005-11 A2A 1YRT+240	Mortgage	4.70	12/25/2035	USD	AAA	67,577.370	80.7916	54,596.84	1.00
17313BAB7	CMLTI 2007-AMC4 A2A 1MLIB+6	Mortgage	0.37	05/25/2037	USD	AAA	445,786.370	80.4967	358,843.32	0.00
20047EAE2	COMM 2006-C8 A4 SEQ	Mortgage	5.31	12/10/2046	USD	AAA	300,000.000	73.1828	219,548.40	5.85
20173QAE1	GCCFC 2007-GG9 A4 SEQ	Mortgage	5.44	03/10/2039	USD	AAA	100,000.000	79.9744	79,974.40	5.88
225470NG4	CSFB 2005-C6 A1	Mortgage	4.94	12/15/2040	USD	AAA	27,687.300	100.4016	27,798.49	0.67

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3128CULV6	FHLMC GOLDGUAR 20 YR #G3-0340	Mortgage	6.00	08/01/2027	USD	AAA	480,408.070	105.2157	505,464.50	1.17
3128JREM4	FH ARM 84-7340 1YRLIB+193.7 9.91	Mortgage	4.73	11/01/2034	USD	AAA	111,107.610	102.3490	113,717.51	1.00
3128JRGY6	FH ARM 84-7415 1YRL+171.8	Mortgage	4.70	06/01/2035	USD	AAA	307,424.820	102.9686	316,551.03	1.00
3128LDAQ7	FHLMC GOLDCONV #A7-9015	Mortgage	5.50	07/01/2038	USD	AAA	938,603.890	103.3528	970,073.15	2.67
3128M6NA2	FHLMC GOLD #G0-4585	Mortgage	5.50	02/01/2038	USD	AAA	940,506.980	103.3896	972,386.40	2.67
3128M6NA2	FHLMC GOLD #G0-4585	Mortgage	5.50	02/01/2038	USD	AAA	2,984,001.030	103.3896	3,085,146.73	2.67
312928EY6	FHLMC GOLDCONV #A8-1951	Mortgage	5.50	09/01/2038	USD	AAA	770,771.370	103.3528	796,613.58	2.67
31371MZM2	FNMA PASS THRU MTG #256448	Mortgage	6.00	10/01/2026	USD	AAA	818,975.090	105.3256	862,590.43	1.17
31371NAA3	FNMA PASS THRU MTG #256601	Mortgage	6.00	02/01/2027	USD	AAA	461,299.170	105.3256	485,866.12	1.17
31371NDU6	FNMA PASS THRU MTG #256715	Mortgage	6.00	05/01/2027	USD	AAA	2,677.430	105.0903	2,813.72	1.17
31371NDU6	FNMA PASS THRU MTG #256715	Mortgage	6.00	05/01/2027	USD	AAA	626,975.200	105.0903	658,890.17	1.17
31371NLH6	FNMA PASS THRU MTG #256928	Mortgage	6.00	10/01/2027	USD	AAA	976,609.590	105.0903	1,026,321.95	1.17
31376KHQ2	FNMA PASS THRU MTG #357639	Mortgage	5.50	11/01/2034	USD	AAA	57,206.010	103.6865	59,314.92	2.67
31390WZK1	FNMA PASS THRU MTG #658746	Mortgage	6.00	08/01/2036	USD	AAA	49,123.770	104.7676	51,465.78	0.98
31393BX75	FNW 2003-W6 F 1MLIB+35	Mortgage	0.66	09/25/2042	USD	AAA	168,729.210	93.0753	157,045.22	0.00
31393HM41	FHR 2559 PB VM30 WC6.959	Mortgage	5.50	08/15/2030	USD	AAA	108.580	103.2971	112.16	3.50
31402C4J8	FNMA PASS THRU MTG #725425	Mortgage	5.50	04/01/2034	USD	AAA	515,586.710	103.6467	534,388.61	2.67
31402DP79	FNMA PASS THRU MTG #725946	Mortgage	5.50	11/01/2034	USD	AAA	12,805.410	103.7178	13,281.49	2.67
31402RF87	FNMA PASS THRU MTG #735591	Mortgage	5.00	06/01/2035	USD	AAA	1,936,460.760	102.2461	1,979,955.61	3.67
31402RT58	FNMA PASS THRU MTG #735972	Mortgage	5.50	10/01/2035	USD	AAA	316,831.680	103.5928	328,214.72	2.67
31402RTS8	FN ARM 735961 6MOLIB +139 9.501	Mortgage	3.67	09/01/2035	USD	AAA	112,528.580	100.9447	113,591.67	1.25
31403DBD0	FNMA PASS THRU MTG #745336	Mortgage	5.00	03/01/2036	USD	AAA	6,768,403.830	102.1836	6,916,198.70	3.67
31403NVY0	FN ARM 754031 1YRCMT+213.7 10.65	Mortgage	4.04	12/01/2033	USD	AAA	63,064.090	101.3000	63,883.90	0.94
31403VDD8	FN ARM 758900 1YRLIB+173.6 9.72	Mortgage	5.08	12/01/2033	USD	AAA	35,958.740	103.3160	37,151.13	1.07
31404V6A1	FN ARM 780365 1YRCMT+227.3 9.208	Mortgage	2.95	06/01/2034	USD	AAA	499,745.550	100.7440	503,463.68	0.65
31405PAH3	FN ARM 794808 1YRLIB+129 10.4	Mortgage	4.67	10/01/2034	USD	AAA	14,162.450	102.8701	14,568.93	1.00
31406L2T4	FN ARM 813586 1YRCMT+217.5 10.39	Mortgage	3.62	03/01/2035	USD	AAA	12,505.880	103.9789	13,003.48	0.86
31406XXM9	FNMA PASS THRU MTG #823384	Mortgage	5.50	05/01/2035	USD	AAA	1,119,230.840	103.5928	1,159,442.26	2.67
31407ADE8	FNMA PASS THRU MTG #824601	Mortgage	5.50	12/01/2034	USD	AAA	112,635.120	103.6865	116,787.44	2.67
31407BKK0	FN ARM 826082 1YRLIB+149.7 10.55	Mortgage	4.38	07/01/2035	USD	AAA	125,625.210	102.1951	128,382.81	0.73
31407EH89	FNMA PASS THRU MTG #828355	Mortgage	5.50	07/01/2035	USD	AAA	64,287.460	103.5928	66,597.16	2.67
31407FYD6	FN ARM #829708 1YLIB+171.5 2.251	Mortgage	4.83	06/01/2035	USD	AAA	239,949.800	103.5801	248,540.24	0.00
31407HTD8	FNMA PASS THRU MTG #831348	Mortgage	6.00	03/01/2036	USD	AAA	5,000,004.950	104.7676	5,238,385.20	0.98
31407MWT8	FN ARM 835058 1YRLIB+207.6 10.0	Mortgage	4.96	06/01/2035	USD	AAA	223,277.520	103.6051	231,326.81	1.06
31407T7L8	FNMA PASS THRU MTG #840699	Mortgage	5.50	09/01/2035	USD	AAA	54,951.800	103.5928	56,926.09	2.67
31407VK61	FNMA PASS THRU MTG #841917	Mortgage	5.00	10/01/2035	USD	AAA	366,312.880	102.1211	374,082.72	3.67
31407W4J9	FNMA PASS THRU MTG #843325	Mortgage	5.50	10/01/2035	USD	AAA	53,903.050	103.5928	55,839.66	2.67
31407YHH5	FN ARM 844532 12MTA +199.8 8.822	Mortgage	3.28	11/01/2035	USD	AAA	32,429.940	101.5811	32,942.69	0.25
31408DKS2	FNMA PASS THRU MTG #848205	Mortgage	5.50	12/01/2035	USD	AAA	39,933.530	103.5928	41,368.25	2.67
31410KXL3	FNMA PASS THRU MTG #889983	Mortgage	6.00	10/01/2038	USD	AAA	1,000,000.720	104.6738	1,046,739.03	0.98
31410TW76	FNMA PASS THRU MTG #897170	Mortgage	6.00	09/01/2036	USD	AAA	743,447.260	104.7676	778,891.69	0.98
31410TYV1	FNMA PASS THRU MTG #897224	Mortgage	6.00	10/01/2036	USD	AAA	108,063.800	104.7676	113,215.83	0.98
31410VVE7	FNMA PASS THRU DWARF #898913	Mortgage	5.50	11/01/2021	USD	AAA	1,336.580	104.8844	1,401.86	1.64
31410VVE7	FNMA PASS THRU DWARF #898913	Mortgage	5.50	11/01/2021	USD	AAA	549,054.370	104.8844	575,872.24	1.64
31411K3D3	FNMA PASS THRU DWARF #910796	Mortgage	5.50	02/01/2022	USD	AAA	30,381.010	104.8063	31,841.20	1.64
31411K4P5	FNMA PASS THRU DWARF #910830	Mortgage	5.50	05/01/2022	USD	AAA	31,801.560	104.8063	33,330.02	1.64
31411YCD3	FNMA PASS THRU MTG #918168	Mortgage	5.50	05/01/2037	USD	AAA	381,241.600	103.3584	394,045.21	2.67
31411YL92	FNMA PASS THRU MTG #918452	Mortgage	5.50	05/01/2037	USD	AAA	2,873.790	103.3584	2,970.30	2.67
31411YL92	FNMA PASS THRU MTG #918452	Mortgage	5.50	05/01/2037	USD	AAA	304,376.900	103.3584	314,599.09	2.67
31411YXF5	FNMA PASS THRU MTG #918778	Mortgage	5.50	06/01/2037	USD	AAA	824,178.460	103.3584	851,857.65	2.67
31412B2Q4	FNMA PASS THRU MTG #920683	Mortgage	6.00	09/01/2037	USD	AAA	820,369.050	104.6738	858,711.46	0.98

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31412NQM1	FNMA PASS THRU MTG #930260	Mortgage	6.00	12/01/2038	USD	AAA	61,123.320	104.6526	63,967.13	0.98
31412XUF9	FNMA PASS THRU MTG #938082	Mortgage	5.50	07/01/2037	USD	AAA	586,632.240	103.3584	606,333.69	2.67
31413BLD1	FNMA PASS THRU MTG #940524	Mortgage	5.50	07/01/2037	USD	AAA	940,362.770	103.3584	971,943.89	2.67
31413E2Q7	FNMA PASS THRU MTG #943683	Mortgage	6.00	08/01/2037	USD	AAA	49,999.700	104.6738	52,336.59	0.98
31413EXY6	FNMA PASS THRU MTG #943595	Mortgage	5.50	07/01/2037	USD	AAA	135,437.530	103.3584	139,986.06	2.67
31413EY90	FNMA PASS THRU MTG #943636	Mortgage	6.00	10/01/2037	USD	AAA	1,897,786.900	104.6738	1,986,485.66	0.98
31413HJZ2	FNMA PASS THRU MTG #945880	Mortgage	6.00	08/01/2037	USD	AAA	1,000,000.620	104.6738	1,046,738.65	0.98
31413HQN1	FNMA PASS THRU MTG #946061	Mortgage	6.00	09/01/2037	USD	AAA	34,566.370	104.6738	36,181.93	0.98
31413HTS7	FNMA PASS THRU MTG #946161	Mortgage	6.00	09/01/2037	USD	AAA	1,000,000.120	104.6738	1,046,738.41	0.98
31413KZS3	FNMA PASS THRU MTG #948153	Mortgage	5.00	11/01/2037	USD	AAA	760,455.040	101.9336	775,159.15	3.67
31413LN54	FNMA PASS THRU MTG #948712	Mortgage	6.00	08/01/2037	USD	AAA	1,999,999.020	104.6738	2,093,474.98	0.98
31413NGG4	FNMA PASS THRU MTG #950299	Mortgage	5.50	08/01/2037	USD	AAA	386,722.200	103.6865	400,978.80	2.67
31413NUB9	FNMA PASS THRU MTG #950678	Mortgage	6.00	10/01/2037	USD	AAA	64,247.810	104.6738	67,250.64	0.98
31413QSH2	FNMA PASS THRU MTG #952420	Mortgage	6.00	09/01/2037	USD	AAA	1,000,000.050	104.6738	1,046,738.05	0.98
31413TGP1	FNMA PASS THRU MTG #954806	Mortgage	6.00	12/01/2037	USD	AAA	823,797.030	104.6738	862,299.89	0.98
31413TNZ1	FNMA PASS THRU MTG #955008	Mortgage	6.00	09/01/2037	USD	AAA	89,575.340	104.6738	93,761.94	0.98
31413U4V8	FNMA PASS THRU MTG #956336	Mortgage	5.50	11/01/2037	USD	AAA	499,632.500	103.3896	516,568.04	2.67
31413Y2R1	FNMA PASS THRU MTG #959884	Mortgage	6.00	11/01/2037	USD	AAA	1,894,611.380	104.6738	1,983,161.74	0.98
31414CAH1	FNMA PASS THRU MTG #961808	Mortgage	5.00	03/01/2038	USD	AAA	883,741.600	101.9280	900,779.86	3.67
31414CC71	FNMA PASS THRU MTG #961894	Mortgage	5.00	03/01/2038	USD	AAA	982,489.530	101.9280	1,001,431.62	3.67
31414KJ0	FNMA PASS THRU MTG #968365	Mortgage	6.00	09/01/2038	USD	AAA	221,978.230	104.6526	232,305.99	0.98
31414LVV7	FNMA PASS THRU MTG #969628	Mortgage	6.00	01/01/2038	USD	AAA	905,951.920	104.6738	948,294.30	0.98
31414XTA0	FNMA PASS THRU MTG #979445	Mortgage	6.00	09/01/2038	USD	AAA	90,055.440	104.6526	94,245.36	0.98
31415CBK2	FNMA PASS THRU MTG #982542	Mortgage	6.00	11/01/2038	USD	AAA	1,947,291.440	104.6526	2,037,890.69	0.98
31415PZX9	FNMA PASS THRU MTG #985558	Mortgage	5.50	06/01/2038	USD	AAA	1,799,999.700	103.3528	1,860,349.60	2.67
31415QCN4	FNMA PASS THRU MTG #985777	Mortgage	6.00	10/01/2038	USD	AAA	845,702.250	104.6526	885,049.21	0.98
31415QX68	FNMA PASS THRU MTG #986401	Mortgage	6.00	07/01/2038	USD	AAA	46,213.060	104.6526	48,363.16	0.98
31415SJ52	FNMA PASS THRU MTG #987784	Mortgage	6.00	08/01/2038	USD	AAA	1,000,000.710	104.6526	1,046,526.52	0.98
31415SKD3	FNMA PASS THRU MTG #987792	Mortgage	6.00	08/01/2038	USD	AAA	1,000,000.120	104.6526	1,046,526.13	0.98
31415TCV0	FNMA PASS THRU MTG #988484	Mortgage	6.00	11/01/2038	USD	AAA	153,529.520	104.6526	160,672.60	0.98
31415TP20	FNMA PASS THRU MTG #988841	Mortgage	6.00	08/01/2038	USD	AAA	805,894.580	104.6526	843,389.63	0.98
31415TP38	FNMA PASS THRU MTG #988842	Mortgage	6.00	08/01/2038	USD	AAA	1,000,000.600	104.6526	1,046,526.41	0.98
31415VGM1	FNMA PASS THRU MTG #990404	Mortgage	6.00	11/01/2038	USD	AAA	129,849.900	104.6526	135,891.27	0.98
31415VK61	FNMA PASS THRU MTG #990517	Mortgage	6.00	09/01/2038	USD	AAA	1,000,000.310	104.6526	1,046,526.32	0.98
31415VR80	FNMA PASS THRU MTG #990711	Mortgage	6.00	09/01/2038	USD	AAA	1,000,000.030	104.6526	1,046,525.81	0.98
31415VUH6	FNMA PASS THRU MTG #990784	Mortgage	6.00	10/01/2038	USD	AAA	797,332.780	104.6526	834,429.48	0.98
31415WQC0	FNMA PASS THRU MTG #991551	Mortgage	6.00	11/01/2038	USD	AAA	853,676.240	104.6526	893,394.38	0.98
31415WZZ9	FNMA PASS THRU MTG #991860	Mortgage	6.00	10/01/2038	USD	AAA	900,000.460	104.6526	941,873.88	0.98
31415YHV4	FNMA PASS THRU MTG #993144	Mortgage	6.00	10/01/2038	USD	AAA	115,126.590	104.6526	120,482.94	0.98
31416BB31	FNMA PASS THRU MTG #994758	Mortgage	6.00	11/01/2038	USD	AAA	96,278.500	104.6526	100,757.95	0.98
31416BN61	FNMA PASS THRU MTG #995113	Mortgage	5.50	09/01/2036	USD	AAA	14,231.720	103.7803	14,769.72	2.67
317511PS6	OTC EPUT FN 6.0% 7/39 @ 97:08 CBK	Mortgage	0.00	07/06/2009	USD	AAA	21,000,000.000	0.0000	0.00	0.98
317511PV9	OTC EPUT FN 6.0% 7/39 @ 97:16 MLG	Mortgage	0.00	07/06/2009	USD	AAA	13,000,000.000	0.0000	0.00	0.98
317511TA1	OTC EPUT FN 6.5% 9/39 @ 95 MLG	Mortgage	0.00	09/08/2009	USD	AAA	1,000,000.000	0.0003	3.35	0.82
362341RX9	GSR 2005-AR6 2A1 WM35 WC4.9	Mortgage	4.47	09/25/2035	USD	AAA	175,258.510	84.2090	147,583.44	0.50
362341XG9	GSR 2005-AR7 6A1 ARM WM35 WC5.5	Mortgage	5.24	11/25/2035	USD	AAA	304,398.760	77.8932	237,105.93	2.00
36246LAE1	GSMS 2007-GG10 A4 WM16 WC5.8213	Mortgage	5.99	08/10/2045	USD	AAA	100,000.000	75.8509	75,850.90	5.79
36290TMY2	GNMA PASS THRU SGL FAML #616975X	Mortgage	6.00	02/15/2036	USD	AAA	502,675.550	104.3711	524,647.97	0.98
36295GBG6	GNMA PASS THRU SGL FAML #669739X	Mortgage	6.00	07/15/2037	USD	AAA	248,585.090	104.3555	259,412.14	0.98
36295GBH4	GNMA PASS THRU SGL FAML #669740X	Mortgage	6.00	08/15/2037	USD	AAA	134,087.260	104.3555	139,927.39	0.98
41161PLR2	HVMLT 2005-2 2A1A 1MLIB+22	Mortgage	0.53	05/19/2035	USD	AAA	48,034.820	44.8489	21,543.09	0.00

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41162DAB5	HVMLT 2006-12 2A11 STEP 1MLIB+9	Mortgage	0.40	01/19/2038	USD	AAA	454,049.000	92.4425	419,734.25	0.00
41162GAA0	HVMLT 2006-11 A1A ARM 1MLIB+17	Mortgage	0.48	12/19/2036	USD	AAA	1,518,373.820	41.4344	629,129.69	0.00
44328BAC2	HASC 2006-HE2 2A1 1ML+5	Mortgage	0.36	12/25/2036	USD	AAA	53,928.620	60.6226	32,692.93	0.00
466247LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2725	Mortgage	5.01	02/25/2035	USD	AAA	106,368.760	87.5078	93,080.96	2.00
46629KAC3	JPMAC 2006-WMC3 A2 1MLIB+5	Mortgage	0.36	08/25/2036	USD	AAA	16,903.430	92.8675	15,697.79	0.00
46629PAC2	JPMCC 2006-LDP9 A3	Mortgage	5.34	05/15/2047	USD	AAA	1,700,000.000	76.9269	1,307,757.30	5.80
46632HAD3	JPMCC 2007-LD12 A4 WM16 WC6.0924	Mortgage	5.88	02/15/2051	USD	AAA	100,000.000	75.1706	75,170.60	5.96
52108MAA1	LBUBS 2005-C7 A1 SEQ	Mortgage	4.99	11/15/2030	USD	AAA	55,192.790	100.5849	55,515.61	0.64
52109PAE5	LBUBS 2007-C6 A4 WM16 WC6.2636	Mortgage	5.86	07/15/2040	USD	AAA	700,000.000	72.8810	510,166.72	5.89
52521TAA5	LBFRC 2006-LLFA A1 144A 1MLIB+8	Mortgage	0.40	09/15/2021	USD	AAA	43,524.130	88.5650	38,547.15	0.28
542514HN7	LBMLT 2004-4 1A1 1MLIB+28	Mortgage	0.59	10/25/2034	USD	AAA	9,276.800	64.0099	5,938.07	0.00
54251WAB8	LBMLT 2006-9 2A1 STEP 1MLIB+6	Mortgage	0.37	10/25/2036	USD	AAA	155,933.820	93.2030	145,335.00	0.00
55312TAD5	MLCFC 2007-6 A4 WM16 WC5.7939	Mortgage	5.49	03/12/2051	USD	AAA	100,000.000	67.3629	67,362.90	5.87
55312YAE2	MLCFC 2007-5 A4 WM16 WC5.9533	Mortgage	5.38	08/12/2048	USD	AAA	1,590,000.000	66.7917	1,061,988.03	5.65
57563NAA6	MEFA 2008-1 A1 3MLIB+95	Mortgage	2.04	04/25/2038	USD	AAA	3,315,172.030	98.8750	3,277,876.34	0.00
585525ED6	MRFC 2000-TBC2 A1 AS 1MLIB+48	Mortgage	0.80	06/15/2030	USD	AAA	5,742.940	83.2543	4,781.24	0.00
585525EN4	MRFC 2000-TBC3 A1 AS 1MLIB+44	Mortgage	0.76	12/15/2030	USD	AAA	444,211.350	80.6239	358,140.51	0.00
589929R26	MLMI 2003-A3 1A WM33 WC5.3203 ARM	Mortgage	4.30	05/25/2033	USD	AAA	156,453.890	80.7673	126,363.58	0.50
59020UL78	MLCC 2005-3 5A 1MLIB+25	Mortgage	0.56	11/25/2035	USD	AAA	163,722.040	66.7466	109,278.90	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	Mortgage	0.52	02/25/2036	USD	A-	147,416.790	54.0248	79,641.63	0.00
61756UAE1	MSC 2007-IQ16 A4 SEQ WM17 WC6.1864	Mortgage	5.81	12/12/2049	USD	AAA	1,700,000.000	76.4771	1,300,110.70	6.08
70069FCB1	PPSI 2004-MCW1 A1 1MLIB+31.25	Mortgage	0.63	10/25/2034	USD	AAA	296,496.750	74.7321	221,578.25	0.00
75156XAN1	RAMP 2006-RZ4 A1A STEP 1MLIB+8	Mortgage	0.39	10/25/2036	USD	AAA	40,919.860	98.8647	40,455.30	0.00
75406YAA5	RASC 2006-KS9 A11 STEP 1MLIB+7	Mortgage	0.38	11/25/2036	USD	AAA	28,044.870	98.6712	27,672.21	0.00
78442GPM2	SLMA 2005-5 A1 3MLIB+0	Mortgage	1.09	01/25/2018	USD	AAA	4,556.900	100.0089	4,557.31	0.00
784439AA9	SLMA 2008-1 A1 3MLIB+25	Mortgage	1.34	07/25/2013	USD	AAA	133,808.990	99.8024	133,544.58	0.00
784439AC5	SLMA 2008-1 A3 3MLIB+50	Mortgage	1.59	10/25/2017	USD	AAA	1,100,000.000	97.0941	1,068,035.10	0.00
78443YAA4	SLMA 2007-3 A1 3MLIB-1	Mortgage	1.08	10/27/2014	USD	AAA	324,821.600	99.5155	323,247.84	0.00
784442AA3	SLMA 2008-2 A1 3MLIB+30	Mortgage	1.39	01/25/2015	USD	AAA	73,353.100	99.3486	72,875.28	0.00
863579JG4	SARM 2004-19 2A1 12MTA+140	Mortgage	2.61	01/25/2035	USD	AAA	110,883.210	42.3446	46,953.05	0.00
86359BGG0	SARM 2004-1 4A2 WM34 WC5.6134	Mortgage	4.80	02/25/2034	USD	AAA	141,042.900	75.4036	106,351.42	0.00
86359BYD7	SARM 2004-10 3A2 WM34 WC5.6245	Mortgage	5.07	08/25/2034	USD	AAA	206,526.780	70.9661	146,564.00	0.50
86359LRW1	SAMI 2005-AR8 A1 1MLIB+28	Mortgage	0.59	02/25/2036	USD	AAA	62,309.270	46.0415	28,688.12	0.00
86359PAB6	SASC 2006-BC3 A2 STEP 1MLIB+5	Mortgage	0.36	10/25/2036	USD	AAA	101,967.160	91.3656	93,162.91	0.00
86360PAF4	SASC 2006-NC1 A6 1ML+5	Mortgage	0.36	05/25/2036	USD	AAA	227,961.620	93.1498	212,345.79	0.00
88522NAA1	TMST 2006-6 A1 1MLIB+11	Mortgage	0.42	11/25/2046	USD	AAA	269,833.790	89.9098	242,607.02	0.00
929227XB7	WAMU 2002-AR17 1A 12MTA+120	Mortgage	2.54	11/25/2042	USD	AAA	26,543.990	57.6649	15,306.57	0.00
92976BHJ4	WBCMT 2006-VL7A A1 1MLIB+9 144A	Mortgage	0.41	09/15/2021	USD	AAA	863,303.820	72.0681	622,166.66	0.30
92978TAE1	WBCMT 2007-C31 A4 SEQ WM16 WC5.7997	Mortgage	5.51	04/15/2047	USD	AAA	100,000.000	66.6177	66,617.70	5.63
93363RAB2	WAMU 2006-AR13 2A 11COF+150	Mortgage	2.88	10/25/2046	USD	AAA	622,266.090	44.8725	279,226.35	0.00
94981MAA5	WFMB 2004-CC A1 ARM WM34 WC5.21	Mortgage	4.95	01/25/2035	USD	AAA	302,881.620	83.7047	253,526.15	1.50
94983KAC3	WFMB 2006-AR2 2A1 ARM	Mortgage	4.95	03/25/2036	USD	AAA	266,240.610	70.7462	188,355.11	1.00
00138QAA5	AIG SUNAMER GLOB FIN VI P144A	Invest. Grade Credit	6.30	05/10/2011	USD	A+	1,375,000.000	93.9851	1,292,295.13	1.77
00182EAF6	ANZ NATIONAL INTL LTD 144A FRN	Invest. Grade Credit	1.01	08/07/2009	USD	AA	1,100,000.000	100.0230	1,100,253.00	0.08
02580ECC5	AMERICAN EXPRESS BK FSB BKNT	Invest. Grade Credit	6.00	09/13/2017	USD	A+	700,000.000	91.3602	639,521.40	6.53
02580ECN1	AMERICAN EXPRESS BK FSB NT	Invest. Grade Credit	5.50	04/16/2013	USD	A+	1,100,000.000	98.2194	1,080,413.40	3.47
0258M0BW8	AMERICAN EXPRESS CREDIT FRN MTN	Invest. Grade Credit	0.47	10/04/2010	USD	A	600,000.000	96.2971	577,782.60	0.08
02635PSV6	AMERICAN GEN FIN NT	Invest. Grade Credit	4.88	05/15/2010	USD	BAA	700,000.000	84.1522	589,065.40	0.86
026874AV9	AIG GLBL SR UNSEC	Invest. Grade Credit	4.70	10/01/2010	USD	A-	1,700,000.000	81.2186	1,380,716.20	1.22
060505CN2	BANK OF AMERICA CORP SUBORDINATED	Invest. Grade Credit	1.21	08/15/2016	USD	A-	100,000.000	78.5390	78,539.00	0.25
06739GAE9	BARCLAYS BANK PLC SUB NT 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A+	900,000.000	86.8536	781,682.40	6.39

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073902MM7	BEAR STEARNS CO INC FRN SR UNSEC GL	Invest. Grade Credit	1.09	08/15/2011	USD	AA-	1,300,000.000	97.4535	1,266,895.50	0.10
073902PR3	BEAR STEARNS CO INC GLBL SR NT	Invest. Grade Credit	6.40	10/02/2017	USD	AA-	700,000.000	100.3362	702,353.40	6.56
073928R47	BEAR STEARNS CO INC FRN	Invest. Grade Credit	0.84	08/21/2009	USD	AA-	200,000.000	100.0765	200,153.00	0.13
073928X24	BEAR STEARNS CO INC FRN NT	Invest. Grade Credit	1.51	07/19/2010	USD	AA-	300,000.000	100.1068	300,320.40	0.05
172967BP5	CITIGROUP INC SUB NT	Invest. Grade Credit	5.63	08/27/2012	USD	A-	200,000.000	93.6891	187,378.20	2.92
172967DW8	CITIGROUP INC FRN	Invest. Grade Credit	0.63	12/28/2009	USD	A	300,000.000	99.0490	297,147.00	0.24
172967EQ0	CITIGROUP INC SR NT	Invest. Grade Credit	5.50	04/11/2013	USD	A	4,200,000.000	93.8023	3,939,696.60	3.45
173094AA1	CITIGROUP INC JR SUB	Invest. Grade Credit	8.30	12/21/2077	USD	BAA-	500,000.000	78.1596	390,798.00	9.33
1730T0FV6	CITIGROUP FUNDING INC CO GTD FRN MTN	Invest. Grade Credit	2.04	05/07/2010	USD	A	1,200,000.000	97.9597	1,175,516.40	0.09
20030NAN1	COMCAST CORP GLBL FRN CO GTD	Invest. Grade Credit	1.44	07/14/2009	USD	BAA+	400,000.000	100.0284	400,113.60	0.03
23383FBS3	DAIMLERCHRYSLER NA HLDG FRN NT	Invest. Grade Credit	1.47	08/03/2009	USD	A-	300,000.000	99.6990	299,097.00	0.08
2515299Z8	DEUTSCHE BANK AG SUB EMTN FRN	Invest. Grade Credit	1.15	02/17/2015	USD	AA	600,000.000	87.5000	525,000.00	0.25
25152CMN3	DEUTSCHE BANK AG LONDON NT	Invest. Grade Credit	6.00	09/01/2017	USD	AA+	600,000.000	102.1747	613,048.20	6.62
25214BAB0	DEXIA CREDIT LOCAL GOV GTD FRN 144A	Invest. Grade Credit	1.26	09/23/2011	USD	AA+	1,300,000.000	100.2500	1,303,250.00	0.23
268317AA2	ELECTRICITE DE FRANCE NT 144A	Invest. Grade Credit	5.50	01/26/2014	USD	AA-	200,000.000	107.7715	215,543.00	4.13
268317AB0	ELECTRICITE DE FRANCE NT 144A	Invest. Grade Credit	6.50	01/26/2019	USD	AA-	200,000.000	109.7200	219,440.00	7.42
268317AC8	ELECTRICITE DE FRANCE NT 144A	Invest. Grade Credit	6.95	01/26/2039	USD	AA-	200,000.000	112.6460	225,292.00	13.62
278265AC7	EATON VANCE CORP SR UNSEC	Invest. Grade Credit	6.50	10/02/2017	USD	A-	600,000.000	94.7683	568,609.80	6.48
36962G4B7	GECC GLBL SR UNSEC MTN	Invest. Grade Credit	6.88	01/10/2039	USD	AA+	1,000,000.000	90.2768	902,768.00	12.05
36962GU85	GECC GLBL FRN	Invest. Grade Credit	1.18	01/20/2010	USD	AA+	700,000.000	99.4287	696,000.90	0.05
377372AF4	GLAXOSMITHKLINE CAPITAL CO GTD FRN	Invest. Grade Credit	1.55	05/13/2010	USD	A+	2,200,000.000	100.7198	2,215,835.60	0.11
38141EJQ3	GOLDMAN SACHS GROUP INC MTNB	Invest. Grade Credit	1.43	07/23/2009	USD	A+	20,000.000	100.0197	20,003.94	0.05
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	Invest. Grade Credit	6.15	04/01/2018	USD	A+	1,400,000.000	97.5196	1,365,274.40	6.90
4041A0CA4	HBOS TREASURY SRVCS PLC FRN 144A	Invest. Grade Credit	1.15	07/17/2009	USD	AA-	600,000.000	99.9444	599,666.40	0.04
4041A0CJ5	HBOS TREASURY SRVCS PLC 144A FRN MTN	Invest. Grade Credit	0.69	12/08/2010	USD	AA-	3,000,000.000	95.2871	2,858,613.00	0.16
4041A2AG9	HBOS PLC SUB 144A PERP	Invest. Grade Credit	5.38	11/29/2049	USD	BAA-	1,800,000.000	48.3677	870,618.60	3.70
40429CFT4	HSBC FINANCE CORP GLBL FRN	Invest. Grade Credit	1.16	10/21/2009	USD	A	200,000.000	99.7148	199,429.60	0.05
45974VZZ4	ILFC SR MTN FRN	Invest. Grade Credit	0.88	05/24/2010	USD	BAA+	900,000.000	91.2243	821,018.70	0.12
46623ECS6	JP MORGAN CHASE & CO NT MTN FRN	Invest. Grade Credit	0.73	12/21/2011	USD	AA-	2,800,000.000	96.8827	2,712,715.60	0.25
46625HBY5	JP MORGAN CHASE & CO FRN	Invest. Grade Credit	0.79	10/02/2009	USD	AA-	500,000.000	99.9420	499,710.00	0.00
59018YE72	MERRILL LYNCH & CO GLBL SR UNSEC MTN	Invest. Grade Credit	0.87	06/05/2012	USD	A	1,400,000.000	89.0908	1,247,271.20	0.25
5902209A9	MERRILL LYNCH & CO FRN EMTN	Invest. Grade Credit	1.08	02/15/2011	USD	A	1,700,000.000	91.6280	1,557,676.00	0.25
617446YT0	MORGAN STANLEY GLBL FRN	Invest. Grade Credit	1.36	01/18/2011	USD	A	1,700,000.000	96.9214	1,647,663.80	0.25
61744YAD0	MORGAN STANLEY SR UNSEC MTN	Invest. Grade Credit	5.95	12/28/2017	USD	A	500,000.000	96.1127	480,563.50	6.77
61746BCX2	MORGAN STANLEY GLBL SR UNSEC FRN	Invest. Grade Credit	1.40	01/09/2012	USD	A	400,000.000	90.1962	360,784.80	0.25
61746BDD5	MORGAN STANLEY SR UNSECURED MTN F	Invest. Grade Credit	3.01	05/14/2010	USD	A	1,200,000.000	99.7337	1,196,804.40	0.12
6325C0AE1	NATIONAL AUSTRALIA BANK 144A FRN SR UNSEC	Invest. Grade Credit	0.69	09/11/2009	USD	AA+	400,000.000	99.9258	399,703.20	0.19
6325C0AS0	NATIONAL AUSTRALIA BANK GOVT GTD 144A	Invest. Grade Credit	2.55	01/13/2012	USD	AAA	2,200,000.000	100.7624	2,216,772.80	2.46
63866EAT7	NATIONWIDE LIFE GLBL FD I FRN 144A	Invest. Grade Credit	1.03	05/19/2010	USD	A+	2,400,000.000	92.7303	2,225,527.20	0.11
6656P5AA2	NORTHERN ROCK PLC COVERED 144A	Invest. Grade Credit	5.63	06/22/2017	USD	AAA	2,600,000.000	87.8668	2,284,536.80	6.43
74153WBU2	PRICOA GLOBAL FUNDING 1 NT 144A	Invest. Grade Credit	1.45	06/04/2010	USD	AA-	2,000,000.000	99.1736	1,983,472.00	0.17
74367FAJ7	PROTECTIVE LIFE SECD TR SR SECURED FRN	Invest. Grade Credit	0.48	11/09/2010	USD	AA-	2,500,000.000	88.4062	2,210,155.00	0.08
74432RAJ2	PRUDENTIAL FIN INC SNR UNSEC FRN MTN	Invest. Grade Credit	1.62	06/10/2013	USD	A+	1,000,000.000	82.9900	829,900.00	3.06
761713AS5	REYNOLDS AMERICAN INC GLBL FRN	Invest. Grade Credit	1.33	06/15/2011	USD	BAA	2,360,000.000	93.5801	2,208,490.36	0.16
771196AX0	ROCHE HLDGS INC CO GTD 144A FRN	Invest. Grade Credit	2.66	02/25/2011	USD	AA-	1,100,000.000	101.1568	1,112,724.80	0.16
78011CAD8	RBS PLC GOVT GTD FRN 144A	Invest. Grade Credit	1.32	04/08/2011	USD	AAA	2,500,000.000	99.9060	2,497,650.00	0.11
78442FDX3	SLM CORP FRN	Invest. Grade Credit	0.83	03/15/2011	USD	BAA-	1,200,000.000	85.8195	1,029,834.00	0.25
78442FEC8	SLM CORP FRN	Invest. Grade Credit	1.25	07/26/2010	USD	BAA-	100,000.000	90.7888	90,788.80	0.25
78442FEE4	SLM CORP FRN	Invest. Grade Credit	1.32	10/25/2011	USD	BAA-	1,200,000.000	81.0686	972,823.20	0.25
826200AA5	SIEMENS FIN 144A FRN NT	Invest. Grade Credit	0.96	08/14/2009	USD	A+	500,000.000	99.9128	499,564.00	0.10
833656AC5	SFEF GOVT GTD FOR 144A	Invest. Grade Credit	2.38	03/26/2012	USD	AAA	400,000.000	100.9743	403,897.20	2.65

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
83367TAA7	SOCIETE GENERALE SUB NT 144A	Invest. Grade Credit	5.92	04/29/2049	USD	A+	500,000.000	62.0850	310,425.00	5.87
86679TAA3	SUN LIFE FINANCIAL GLB FRN 144A	Invest. Grade Credit	1.42	07/06/2010	USD	AA	2,500,000.000	97.0756	2,426,890.00	0.00
90261XFC1	UBS AG STAMFORD CT SR UNSEC FRN 144	Invest. Grade Credit	1.93	05/05/2010	USD	AA	1,400,000.000	100.3196	1,404,474.40	0.09
907818DA3	UNION PACIFIC CORP SR UNSECURED	Invest. Grade Credit	5.70	08/15/2018	USD	BAA	500,000.000	100.3808	501,904.00	7.28
91731KAA8	US BANK CAPITAL IX CO GTD	Invest. Grade Credit	6.19	10/29/2049	USD	A	300,000.000	67.5251	202,575.30	1.70
92344SAQ3	VERIZON WIRELESS CAPITAL 144A FRN	Invest. Grade Credit	3.32	05/20/2011	USD	A	2,400,000.000	102.9741	2,471,378.40	0.16
92976WBB1	WACHOVIA CORP GLBL SR NT MTN FRN	Invest. Grade Credit	1.22	08/01/2013	USD	AA-	700,000.000	89.8643	629,050.10	0.25
929903CG5	WACHOVIA CORP SR FRN	Invest. Grade Credit	1.26	10/15/2011	USD	AA-	200,000.000	95.0362	190,072.40	-0.01
949746NF4	WELLS FARGO & CO GLBL FRN	Invest. Grade Credit	0.67	03/23/2010	USD	AA-	800,000.000	99.7049	797,639.20	0.22
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Invest. Grade Credit	6.38	10/01/2010	USD	BAA-	100,000.000	100.0098	100,009.80	1.21
SWPC01W8	CDX IG9 10Y 30-100% SP JPM	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	583,370.740	0.3674	2,143.15	0.00
SWPC119B1	AIG SNR SP DUB	Invest. Grade Credit	5.00	12/20/2013	USD	A-	500,000.000	-28.3122	(141,561.24)	0.00
SWPC95C3	GECC NS SP BRC	Invest. Grade Credit	1.67	03/20/2013	USD	AA+	800,000.000	-8.5760	(68,607.95)	0.00
SWPC95C7	CDX IG9 5Y 30-100% SP DUB	Invest. Grade Credit	0.71	12/20/2012	USD	AAA	1,263,969.940	1.1869	15,002.24	0.00
SWPC97R8	CDX IG9 10Y 30-100% SP GST	Invest. Grade Credit	0.55	12/20/2017	USD	AAA	291,685.370	0.3326	970.21	0.00
SWPC97X1	GECC NS SP CBK	Invest. Grade Credit	1.05	03/20/2010	USD	AA+	100,000.000	-2.0267	(2,026.65)	0.00
026874115	AIG CONVERT	High Yield Credit	8.50	08/01/2011	USD	BA	5,700.000	9.5200	54,264.00	2.00
128045AA9	CALABASH RE II LTD FRN 144A SER A1	High Yield Credit	9.02	01/08/2010	USD	BA	400,000.000	96.0594	384,237.60	0.10
345397TS2	FORD MOTOR CRDT	High Yield Credit	7.38	02/01/2011	USD	CAA+	2,100,000.000	90.5594	1,901,747.40	1.52
345397TY9	FORD MOTOR CRDT	High Yield Credit	7.25	10/25/2011	USD	CAA+	600,000.000	86.5372	519,223.20	2.15
345397VJ9	FORD MOTOR CRDT	High Yield Credit	8.00	06/01/2014	USD	CAA+	400,000.000	80.9887	323,954.80	4.05
35047AAA6	FOUNDATION RE:A TRANCHE FRN 144A I A	High Yield Credit	7.58	11/26/2010	USD	BA+	400,000.000	94.1199	376,479.60	0.10
370425SE1	GMAC LLC	High Yield Credit	6.88	08/28/2012	USD	CAA	600,000.000	81.5520	489,312.00	2.85
370442733	GM CORP CONV PFD***DEF***	High Yield Credit	5.25	03/06/2032	USD	C	24,000.000	2.6875	64,500.00	1.00
52517P2K6	LEHMAN BROS HLDGS FRN MTN 2010***DEI	High Yield Credit	2.95	05/25/2024	USD	C	3,300,000.000	15.2500	503,250.00	1.00
52517PC58	LEHMAN BROS HLDGS FRN 2008 ***DEF***	High Yield Credit	2.88	10/22/2024	USD	CAA	500,000.000	15.2500	76,250.00	1.00
52517PD65	LEHMAN BROS HLDGS FRN MTN 2010***DEI	High Yield Credit	3.01	12/23/2024	USD	C	200,000.000	15.2500	30,500.00	1.00
52517PG21	LEHMAN BROS HLDGS FRN 2009 ***DEF***	High Yield Credit	2.88	04/03/2024	USD	C	300,000.000	15.2500	45,750.00	1.00
52517PK67	LEHMAN BROS HLDGS FRN MTN 2011***DEI	High Yield Credit	3.01	07/18/2024	USD	C	300,000.000	15.2500	45,750.00	1.00
52517PXU0	LEHMAN BROS HLDGS FRN 2009 ***DEF***	High Yield Credit	2.97	11/10/2024	USD	C	200,000.000	15.2500	30,500.00	1.00
5252M0BZ9	LEHMAN BROS HLDGS SR UNS **DEF 1/24/1	High Yield Credit	5.63	01/24/2024	USD	C	300,000.000	15.6250	46,875.00	1.00
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	100,000.000	24.0000	39,524.39	3.52
0739089Q0	JPMORGAN CHASE & CO SR UNSUB FRN EI	Non-U.S. Developed	1.45	09/26/2013	EUR	AA-	600,000.000	91.7666	772,298.78	0.25
1256009C2	CIT GROUP INC EMTN	Non-U.S. Developed	5.00	05/13/2014	EUR	BA	200,000.000	54.5000	152,888.90	3.54
1913229F5	SLM CORP SR UNSEC FRN *	Non-U.S. Developed	1.48	12/15/2010	EUR	BAA-	300,000.000	87.1800	366,849.20	0.25
3378969K2	FORTIS BANK NED HOLDING EMTN GOV GT	Non-U.S. Developed	3.00	04/17/2012	EUR	AAA	400,000.000	101.1124	567,301.41	2.68
3696219Z2	GECC SUB 144A	Non-U.S. Developed	5.50	09/15/2067	EUR	AA-	1,900,000.000	58.0000	1,545,720.79	6.22
4932639A7	KEY CORP SR UNSEC FRN EMTN	Non-U.S. Developed	1.44	11/22/2010	EUR	BAA+	100,000.000	89.8700	126,056.20	0.09
74251T9Y5	PRINCIPAL FIN GLOBAL FND SR SEC EMTN	Non-U.S. Developed	2.75	07/12/2010	CHF	AA-	400,000.000	97.1897	357,462.92	0.98
9149159Z8	LEASEPLAN CORPORATION NV GOV GTD E	Non-U.S. Developed	3.13	02/10/2012	EUR	AAA	300,000.000	101.4326	426,823.45	2.51
SWU0225D8	IRS GBP R 6ML/5.0 09/17/08 GLM	Non-U.S. Developed	5.00	09/17/2013	GBP	AAA	100,000.000	5.9183	9,746.58	3.66
SWU0278J1	IRS AUD R 6MBB/4.25 09/15/09 UAG	Non-U.S. Developed	4.25	09/15/2011	AUD	AAA	2,800,000.000	-0.4314	(9,766.55)	1.90
SWU0554D9	IRS GBP R 6ML/5.0 09/17/08 HUS	Non-U.S. Developed	5.00	09/17/2013	GBP	AAA	500,000.000	5.9183	48,732.91	3.66
SWU0664G5	IRS EUR R 6ME/4.5 03/18/09 BPS	Non-U.S. Developed	4.50	03/18/2014	EUR	AAA	600,000.000	7.3892	62,187.12	4.10
SWU0741G6	IRS GBP R 6ML/5.0 03/18/09 DUB	Non-U.S. Developed	5.00	03/18/2014	GBP	AAA	900,000.000	5.9871	88,738.68	4.06
SWU0794G2	IRS GBP R 6ML/5.0 03/18/09 DUB	Non-U.S. Developed	5.00	03/18/2014	GBP	AAA	2,500,000.000	5.9871	246,496.33	4.06
SWU0809G5	IRS GBP R 6ML/5.25 03/18/09 RYL	Non-U.S. Developed	5.25	03/18/2014	GBP	AAA	400,000.000	7.0784	46,628.37	4.05
SWU0812Gc	IRS GBP R 6ML/5.25 03/18/09 GLM	Non-U.S. Developed	5.25	03/18/2014	GBP	AAA	200,000.000	7.0784	23,314.19	4.05
126513AA8	CEMEX (C10 CAPITAL) 144A	Emerging Markets	6.72	12/31/2049	USD	CAA	200,000.000	51.2646	102,529.20	5.29
21987BAM0	CODELCO INC NT 144A	Emerging Markets	7.50	01/15/2019	USD	A+	300,000.000	116.1156	348,346.80	7.21
368266AE2	GAZPROM 144A	Emerging Markets	6.21	11/22/2016	USD	BAA+	100,000.000	84.0000	84,000.00	5.63

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
36828T9B8	GAZPROM LPN	Emerging Markets	10.50	10/21/2009	USD	BAA+	300,000.000	102.6250	307,875.00	0.31
87261GAC9	TNK-BP FINANCE SA 144A NT	Emerging Markets	6.13	03/20/2012	USD	BAA	100,000.000	92.7500	92,750.00	2.43
89354FAE1	TRANSNEFT (TRANSCAPIT) SECURED 144A	Emerging Markets	8.70	08/07/2018	USD	BAA+	200,000.000	96.3975	192,795.00	6.13
SWPC13661	GAZPROM SP 02/14/08 MYC	Emerging Markets	2.48	02/20/2013	USD	BAA+	1,000,000.000	-7.7981	(77,980.72)	0.00
SWPC15617	GAZPROM SP 01/30/08 MYC	Emerging Markets	2.18	02/20/2013	USD	BAA+	100,000.000	-8.7500	(8,749.99)	0.00
SWPC25533	BRAZIL NS SP 08/17/06 MYC	Emerging Markets	1.95	08/20/2016	USD	BAA-	500,000.000	0.3949	1,974.56	0.00
SWU005071	ZCS BRL R 10.575%/CDI 07/03/07 UAG	Emerging Markets	10.58	01/02/2012	BRL	BAA+	1,000,000.000	-2.6303	(13,421.02)	2.26
SWU006061	ZCS BRL R 11.98%/CDI 08/27/07 MLC	Emerging Markets	11.98	01/02/2012	BRL	BAA+	800,000.000	1.6659	6,800.41	2.26
SWU009958	ZCS BRL R 12.54%/CDI 12/4/07 MLC	Emerging Markets	12.54	01/02/2012	BRL	BAA+	1,000,000.000	3.0596	15,611.84	2.26
SWU059755	ZCS BRL R 14.765%/CDI 07/17/08 MLC	Emerging Markets	14.77	01/02/2012	BRL	BAA+	100,000.000	7.3847	3,768.07	2.26
SWU091758	ZCS BRL R 10.61%/CDI 03/11/09 HUS	Emerging Markets	10.61	01/02/2012	BRL	BAA+	1,400,000.000	-0.8848	(6,320.81)	2.26
SWU091766	ZCS BRL R 10.60%/CDI 03/11/09 BRC	Emerging Markets	10.60	01/02/2012	BRL	BAA+	900,000.000	-0.9045	(4,153.74)	2.26
SWU091840	ZCS BRL R 10.60%/CDI 03/11/09 JPM	Emerging Markets	10.60	01/02/2012	BRL	BAA+	600,000.000	-0.9045	(2,769.16)	2.26
05522NAA5	BA COVERED BOND ISSUER COVERED 144	Municipal/Other	5.50	06/14/2012	USD	AAA	1,000,000.000	98.4427	984,427.00	2.68
118217AU2	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	5.88	06/01/2047	USD	BAA	1,000,000.000	56.5750	565,750.00	9.72
13063A5E0	CA TXB-VAR PURP 1 BAB	Municipal/Other	7.50	04/01/2034	USD	A	100,000.000	91.5340	91,534.00	10.89
13063A5F7	CA TXB-VAR PURP 1	Municipal/Other	5.65	04/01/2039	USD	A	100,000.000	98.4410	98,441.00	3.42
13063A5G5	CA TXB-VAR PURP BAB	Municipal/Other	7.55	04/01/2039	USD	A	100,000.000	91.1400	91,140.00	11.32
167725AC4	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	400,000.000	107.0070	428,028.00	12.51
167725AF7	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	400,000.000	107.0070	428,028.00	12.22
23324D201	DG FUNDING TRUST FRN PFD 144A	Municipal/Other	3.47	12/31/2049	USD	AAA	85.000	8,650.0000	735,250.00	0.25
25477GAV7	DC INCOME TAX-A	Municipal/Other	5.25	12/01/2034	USD	AAA	600,000.000	104.4800	626,880.00	13.20
38122NPA4	CA GOLDEN TOB SR-A-1	Municipal/Other	5.75	06/01/2047	USD	BAA	1,100,000.000	60.0750	660,825.00	10.42
54438CGM8	L A CMNTY CLG SER E FSA	Municipal/Other	5.00	08/01/2031	USD	AAA	500,000.000	97.5170	487,585.00	12.39
59259NZH9	MET TRANSN BAB	Municipal/Other	7.34	11/15/2039	USD	AA	1,300,000.000	118.0170	1,534,221.00	13.51
797330AA5	CA SAN DIEGO TOB SETTLE	Municipal/Other	7.13	06/01/2032	USD	BAA-	90,000.000	63.5020	57,151.80	8.82
888805AP3	IA TOB SETTLE IA-A-TXB	Municipal/Other	6.50	06/01/2023	USD	BAA	80,000.000	74.9300	59,944.00	2.61
88880LAA1	WV TOB SETTLE FIN-A	Municipal/Other	7.47	06/01/2047	USD	BAA	290,000.000	67.1900	194,851.00	7.62
88880PAC8	LA TOB SETTLE FING LA 01-B REV	Municipal/Other	5.88	05/15/2039	USD	BAA	25,000.000	78.6940	19,673.50	10.00
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	4,000.000	784.9700	3,139,880.00	2.00
949746PM7	WELLS FARGO & CO JR SUBORD K	Municipal/Other	7.98	03/29/2049	USD	A-	1,100,000.000	83.1218	914,339.80	6.19
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.58	12/01/2009	USD	AAA	4,880,779.215	10.0090	48,851,719.16	0.13
829070093	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	41,966.400	111.1788	58,864.19	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	26,799.010	122.7283	44,133.94	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	548,878.220	100.0000	548,878.22	0.00
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.30	12/31/2015	AUD	A1+	12,797.990	113.0125	10,346.53	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	95.6298	0.15	0.00
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	1.000	92.1106	0.51	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.25	12/31/2015	CAD	A1+	1.000	104.5215	0.86	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	8,387.960	98.1321	11,765.38	0.00
948072699	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/15/2015	JPY	A1+	4,766,003.000	103.4193	49,396.31	0.00
968061499	STIF FUND (SGD)	Net Cash Equivalents	0.00	12/01/2015	SGD	A1+	1.000	91.1831	0.69	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	1.000	100.0000	1.00	0.00
984072694	STIF FUND (CHF)	Net Cash Equivalents	0.00	12/31/2015	CHF	A1+	1.000	95.7044	0.92	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	119,632.080	122.7283	197,016.04	0.00
AUD9204B0	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	07/23/2009	USD		433,000.000	1.2392	349,406.29	0.00
BRL9216A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	08/04/2009	USD		2,951,769.360	1.9734	1,495,765.66	0.00
CAD9216A0	CANADIAN DOLLAR	Net Cash Equivalents	0.00	08/04/2009	USD		305,000.000	1.1611	262,681.94	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		1,453,852.700	6.7823	214,358.44	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		14,625,898.960	6.8305	2,141,263.31	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	07/15/2009	USD		(14,625,898.960)	6.8305	(2,141,263.28)	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		4,098,614.500	6.8250	600,532.50	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	09/08/2009	USD		(4,098,614.500)	6.8250	(600,532.51)	0.00
CSH00GRE4	CASH COLLATERAL FUTS GRE USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	112,000.000	100.0000	112,000.00	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	0.000	0.0000	0.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.10	12/31/2060	USD	A1+	12,652,553.000	100.0000	12,652,553.00	0.00
EDH000009	FIN FUT EURO\$ CME 03/15/10	Net Cash Equivalents	0.00	03/16/2010	USD	AAA	55,000,000.000	98.8250	54,353,750.00	0.25
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.00	06/15/2010	USD	AAA	52,000,000.000	98.4550	51,196,600.00	0.25
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.00	09/14/2010	USD	AAA	4,000,000.000	98.0800	3,923,200.00	0.25
EDU900005	FIN FUT EURO\$ CME 09/14/09	Net Cash Equivalents	0.00	09/15/2009	USD	AAA	170,000,000.000	99.3300	168,861,000.00	0.25
EDU9P0099	CME APUT EURO\$PUT 9/09 @ 98.5	Net Cash Equivalents	0.00	09/14/2009	USD	AAA	(1,000,000.000)	0.0175	(43.75)	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.00	12/14/2010	USD	AAA	61,000,000.000	97.6950	59,593,950.00	0.25
EDZ900000	FIN FUT EURO\$ CME 12/14/09	Net Cash Equivalents	0.00	12/15/2009	USD	AAA	430,000,000.000	99.0950	426,108,500.00	0.25
ERH000016	FIN FUT EURIBOR LIF 03/15/10	Net Cash Equivalents	0.00	03/16/2010	EUR	AAA	10,000,000.000	98.6950	13,843,458.60	0.25
ERZ900009	FIN FUT EURIBOR LIF 12/14/09	Net Cash Equivalents	0.00	12/15/2009	EUR	AAA	7,000,000.000	98.8150	9,702,203.28	0.25
ESU900010	FIN FUT EMINI S&P500 CME 09/18/09	Net Cash Equivalents	0.00	09/19/2009	USD	AAA	(128,550.000)	915.5000	(117,687,525.00)	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		880,000.000	0.7129	1,234,354.90	0.00
EUR9208C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	07/27/2009	USD		(2,693,000.000)	0.7129	(3,777,406.54)	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		816,000.000	0.6072	1,343,827.04	0.00
GBP9183B8	BRITISH POUND STERLING	Net Cash Equivalents	0.00	07/02/2009	USD		(816,000.000)	0.6072	(1,343,827.04)	0.00
GBP9218A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	08/06/2009	USD		(763,000.000)	0.6072	(1,256,500.70)	0.00
L H00000	FIN FUT UK 90DAY LIF 03/17/10	Net Cash Equivalents	0.00	03/18/2010	GBP	AAA	1,000,000.000	98.3600	1,619,841.24	0.25
L H10000	FIN FUT UK 90DAY LIF 03/16/11	Net Cash Equivalents	0.00	03/17/2011	GBP	AAA	1,500,000.000	96.4600	2,382,826.65	0.25
L M00000	FIN FUT UK 90DAY LIF 06/16/10	Net Cash Equivalents	0.00	06/17/2010	GBP	AAA	2,500,000.000	97.8700	4,029,429.20	0.25
L U00000	FIN FUT UK 90DAY LIF 09/15/10	Net Cash Equivalents	0.00	09/16/2010	GBP	AAA	2,500,000.000	97.3700	4,008,843.58	0.25
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.00	12/16/2010	GBP	AAA	2,500,000.000	96.8600	3,987,846.25	0.25
L Z90000	FIN FUT UK 90DAY LIF 12/16/09	Net Cash Equivalents	0.00	12/17/2009	GBP	AAA	1,000,000.000	98.6600	1,624,781.80	0.25
LSIOPNTA5	LSI OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		5,618.610	20.0000	1,123.72	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		115,712.000	1.4479	79,919.88	0.00
SGD9211A5	SINGAPORE DOLLARS	Net Cash Equivalents	0.00	07/30/2009	USD		(115,712.000)	1.4479	(79,919.89)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		6,406.200	20.0000	1,281.24	0.00
SPU900003	FIN FUT S&P 500 CME 9/17/09	Net Cash Equivalents	0.00	09/18/2009	USD	AAA	(213,750.000)	915.5000	(195,688,125.00)	0.00
SPU9C0000	CME ACAL S&P FUT 9/09 @ 1450	Net Cash Equivalents	0.00	09/18/2009	USD	AAA	90,000.000	0.0000	0.00	0.00
SWP002637	ZCS BRL R 12.78%/CDI 12/08/06 MYC	Net Cash Equivalents	12.78	01/04/2010	BRL	BAA+	600,000.000	3.3821	10,354.36	0.48
SWP043706	INF EUR R 2.09/FRCPTXOB 10/05BPS	Net Cash Equivalents	2.09	10/15/2010	EUR	AAA	200,000.000	3.4436	9,660.40	-0.30
SWP048796	ZCS BRL R 12.41%/CDI 01/12/07 UAG	Net Cash Equivalents	12.41	01/04/2010	BRL	BAA+	600,000.000	2.5075	7,676.90	0.48
SWP089758	ZCS BRL R 12.948%/CDI 12/06/06 MLC	Net Cash Equivalents	12.95	01/04/2010	BRL	BAA+	300,000.000	3.7989	5,815.27	0.48
SWU000411	INF EUR R 1.9575/FRCPTXOB JPM	Net Cash Equivalents	1.96	04/10/2012	EUR	AAA	100,000.000	1.2127	1,700.93	-0.58
SWU000551	ZCS BRL R 11.36%/CDI 04/11/07 BRC	Net Cash Equivalents	11.36	01/04/2010	BRL	BAA+	700,000.000	0.1366	487.74	0.48
SWU000700	INF EUR R 1.9475/FRCPTXOB JPM	Net Cash Equivalents	1.95	03/15/2012	EUR	AAA	200,000.000	1.4011	3,930.48	-0.57
SWU001039	INF EUR R 1.96/FRCPTXOB GLM	Net Cash Equivalents	1.96	03/30/2012	EUR	AAA	100,000.000	1.3310	1,866.94	-0.58
SWU001070	INF EUR R 1.95/FRCPTXOB RYL	Net Cash Equivalents	1.95	03/30/2012	EUR	AAA	200,000.000	1.1958	3,354.67	-0.58
SWU001179	INF EUR R 1.96/FRCPTXOB BRC	Net Cash Equivalents	1.96	04/05/2012	EUR	AAA	100,000.000	1.2297	1,724.80	-0.58
SWU001344	ZCS BRL R 11.465%/CDI 04/12/07 GLM	Net Cash Equivalents	11.47	01/04/2010	BRL	BAA+	200,000.000	0.3852	393.09	0.48
SWU001351	ZCS BRL R 11.43%/CDI 04/12/07 MLC	Net Cash Equivalents	11.43	01/04/2010	BRL	BAA+	500,000.000	0.3038	775.19	0.48
SWU004686	ZCS BRL R 12.67%/CDI 12/13/07 MYC	Net Cash Equivalents	12.67	01/04/2010	BRL	BAA+	600,000.000	2.5322	7,752.54	0.48
SWU0221A8	INF EUR R 1.955/FRCPTXOB RYL	Net Cash Equivalents	1.96	03/28/2012	EUR	AAA	200,000.000	1.2419	3,484.00	-0.58
SWU0840K7	IRS AUD R 3MBB/4.5 06/15/10 DUB	Net Cash Equivalents	4.50	06/15/2011	AUD	AAA	200,000.000	-0.3672	(593.77)	0.94
SWU0841K6	IRS AUD R 3MBB/4.5 06/15/10 UAG	Net Cash Equivalents	4.50	06/15/2011	AUD	AAA	4,600,000.000	-0.3672	(13,656.79)	0.94
UTP9G0027	U S TIPS REPO	Net Cash Equivalents	0.02	07/01/2009	USD	AAA	9,000,000.000	100.0000	9,000,000.00	0.00
TOTAL SECURITIES POSITIONS HELD									836,393,216.90	

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
	UNINVESTED CASH PLUS RECEIVABLES								1,542,931.43	
	NET UNSETTLED TRADES								(25,167,981.16)	
	NET FUTURES HELD								(492,090,018.10)	
	BROKER CASH COLLATERAL RECEIVED								(820,163.60)	
	ACCOUNTING MARKET VALUE								319,857,985.47	