

PORTFOLIO HOLDINGS FOR PIMCO UNCONSTRAINED BOND FUND

(As of Dec 31, 2009)

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This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The Fund's investments in non-US securities may be subject to more rapid and extreme changes in value. Non-US markets may be subject to greater political risks of instability and currency fluctuations. Emerging markets securities may involve these risks to a higher degree, and they may also be more speculative. The Fund's investments in high-yield securities will involve greater risk of default. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Derivatives may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Derivative investments could lose more than the principal amount invested.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
317U294B3	IRO USD 10Y P 4.2500 04/19/10 GLM	Government Related	0.00	04/19/2010	USD	AAA	(254,500,000.000)	1.9175	(4,880,037.50)	8.37
317U299B8	IRO USD 10Y P 4.2500 04/19/10 BOA	Government Related	0.00	04/19/2010	USD	AAA	(9,000,000.000)	1.9175	(172,575.00)	8.37
317U303B2	IRO USD 10Y P 4.2500 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(119,600,000.000)	1.9175	(2,293,330.00)	8.37
317U358B6	IRO USD 10Y C 3.2500 04/19/10 MYC	Government Related	0.00	04/19/2010	USD	AAA	(205,500,000.000)	0.1794	(368,708.10)	8.65
317U374B6	IRO USD 10Y P 10.000 07/10/12 MYC	Government Related	0.00	07/10/2012	USD	AAA	(109,400,000.000)	0.4573	(500,286.20)	7.76
317U388B0	IRO USD 10Y C 3.2500 02/17/10 MYC	Government Related	0.00	02/17/2010	USD	AAA	(4,000,000.000)	0.0313	(1,251.60)	8.67
690353LE5	OPIC RESET 09/15/2010 US GOVT GTD A	Government Related	4.00	09/20/2013	USD	AAA	852,475.250	107.0066	912,204.78	3.75
690353LM7	OVERSEAS PRIVATE INV COR GOV GTD	Government Related	0.00	09/15/2011	USD	AAA	8,000,000.000	98.0246	7,841,969.65	3.73
690353RR0	OVERSEAS PRIVATE INV COR US GOVT GT	Government Related	0.00	12/14/2014	USD	AAA	3,000,000.000	97.8360	2,935,081.03	4.94
76116FAA5	RFCSP STRIP PRINCIPAL ZERO BD	Government Related	0.00	10/15/2019	USD	AAA	12,600,000.000	64.7838	8,162,758.80	9.57
880591EH1	TENN VALLEY AUTHORITY NT	Government Related	5.25	09/15/2039	USD	AAA	5,000,000.000	99.4555	4,972,775.00	15.65
912810EH7	U S TREASURY BOND	Government Related	7.88	02/15/2021	USD	AAA	36,400,000.000	134.4375	48,935,250.00	8.26
912810EJ3	U S TREASURY BOND	Government Related	8.13	05/15/2021	USD	AAA	14,800,000.000	136.8282	20,250,573.60	8.34
912810EL8	U S TREASURY BOND	Government Related	8.00	11/15/2021	USD	AAA	25,500,000.000	136.2032	34,731,816.00	8.63
912810EM6	U S TREASURY BOND	Government Related	7.25	08/15/2022	USD	AAA	39,900,000.000	129.5782	51,701,701.80	9.18
912810EN4	U S TREASURY BOND	Government Related	7.63	11/15/2022	USD	AAA	33,000,000.000	133.4219	44,029,227.00	9.22
912810ES3	U S TREASURY BOND	Government Related	7.50	11/15/2024	USD	AAA	8,200,000.000	133.7188	10,964,941.60	10.19
912810PW2	U S TREASURY BOND	Government Related	4.38	02/15/2038	USD	AAA	15,500,000.000	96.0313	14,884,851.50	16.23
912810QB7	U S TREASURY BOND	Government Related	4.25	05/15/2039	USD	AAA	1,460,000.000	93.8438	1,370,119.48	16.71
912810QC5	U S TREASURY BOND	Government Related	4.50	08/15/2039	USD	AAA	60,000.000	97.7657	58,659.42	16.57
912810QD3	U S TREASURY BOND	Government Related	4.38	11/15/2039	USD	AAA	2,458,000.000	95.7501	2,353,537.46	16.75
912810QD3	U S TREASURY BOND	Government Related	4.38	11/15/2039	USD	AAA	7,542,000.000	95.7501	7,221,472.54	16.75
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	5,043,000.000	100.1641	5,051,275.56	1.31
912828KL3	U S TREASURY NOTE	Government Related	0.88	04/30/2011	USD	AAA	7,988,000.000	100.1641	8,001,108.31	1.31
912828LD0	U S TREASURY NOTE	Government Related	3.25	07/31/2016	USD	AAA	306,000.000	100.2110	306,645.66	6.05
912828LD0	U S TREASURY NOTE	Government Related	3.25	07/31/2016	USD	AAA	91,694,000.000	100.2110	91,887,474.34	6.05
912828LG3	U S TREASURY NOTE	Government Related	1.00	07/31/2011	USD	AAA	392,000.000	100.1836	392,719.71	1.56
912828LG3	U S TREASURY NOTE	Government Related	1.00	07/31/2011	USD	AAA	723,000.000	100.1836	724,327.43	1.56
912828LL2	U S TREASURY NOTE	Government Related	3.00	08/31/2016	USD	AAA	32,800,000.000	98.3829	32,269,591.20	6.16
912828LP3	U S TREASURY NOTE	Government Related	3.00	09/30/2016	USD	AAA	309,000.000	98.1797	303,375.27	6.23

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912828LP3	U S TREASURY NOTE	Government Related	3.00	09/30/2016	USD	AAA	19,691,000.000	98.1797	19,332,564.73	6.23
912828LT5	U S TREASURY NOTE	Government Related	1.00	10/31/2011	USD	AAA	2,135,000.000	99.9413	2,133,746.76	1.81
912828LT5	U S TREASURY NOTE	Government Related	1.00	10/31/2011	USD	AAA	12,436,000.000	99.9413	12,428,700.07	1.81
912828LU2	U S TREASURY NOTE	Government Related	3.13	10/31/2016	USD	AAA	69,100,000.000	98.7735	68,252,488.50	6.28
912828MA5	U S TREASURY NOTE	Government Related	2.75	11/30/2016	USD	AAA	36,400,000.000	96.3047	35,054,910.80	6.42
FVH000008	FIN FUT US 5YR CBT 3/31/10	Government Related	6.00	04/01/2010	USD	AAA	(285,900,000.000)	114.3828	(327,020,460.94)	4.00
FVH0C0005	CBOT ACAL US 5YR FUT 3/09 @ 122.5	Government Related	0.00	02/19/2010	USD	AAA	70,000,000.000	0.0078	5,468.75	4.00
TUH0P0024	CBOT APUT US 2YR FUT 3/10 @ 104	Government Related	0.00	02/19/2010	USD	AAA	29,000,000.000	0.0078	2,265.63	1.70
TYG0P0001	CBOT APUT USTN FUT 2/10 @ 116	Government Related	0.00	01/22/2010	USD	AAA	(84,900,000.000)	1.0938	(928,593.75)	6.10
TYH000007	FIN FUT US 10YR CBT 3/22/10	Government Related	6.00	03/23/2010	USD	AAA	(25,800,000.000)	115.4531	(29,786,906.25)	6.10
TYH0C0012	CBOT ACAL USTN FUT 3/10 @ 121	Government Related	0.00	02/19/2010	USD	AAA	(304,900,000.000)	0.0156	(47,640.63)	6.10
TYH0P0034	CBOT APUT USTN FUT 3/10 @ 115	Government Related	0.00	02/19/2010	USD	AAA	(150,600,000.000)	0.9688	(1,458,937.50)	6.10
TYH0P0083	CBOT APUT USTN FUT 3/10 @ 114	Government Related	0.00	02/19/2010	USD	AAA	(9,800,000.000)	0.6094	(59,718.76)	6.10
USH000008	FIN FUT US 30YR CBT 3/22/10	Government Related	6.00	03/23/2010	USD	AAA	(82,100,000.000)	115.3750	(94,722,875.00)	10.90
01F040412	FNMA TBA 4% JAN 15YR	Mortgage	4.00	01/19/2025	USD	AAA	24,000,000.000	100.6094	24,146,256.00	3.79
01F042616	FNMA TBA 4.5% JAN	Mortgage	4.50	01/13/2040	USD	AAA	(440,000,000.000)	99.8438	(439,312,720.00)	4.79
01F050411	FNMA TBA 5.0% JAN 15YR	Mortgage	5.00	01/19/2025	USD	AAA	(6,000,000.000)	104.5156	(6,270,936.00)	2.19
01F050619	FNMA TBA 5.0% JAN	Mortgage	5.00	01/13/2040	USD	AAA	(559,000,000.000)	102.6250	(573,673,750.00)	3.68
01F050627	FNMA TBA 5.0% FEB	Mortgage	5.00	02/11/2040	USD	AAA	(362,000,000.000)	102.2500	(370,145,000.00)	3.68
01F050635	FNMA TBA 5.0% MAR	Mortgage	5.00	03/11/2040	USD	AAA	10,000,000.000	101.9063	10,190,630.00	3.68
01F052615	FNMA TBA 5.50% JAN	Mortgage	5.50	01/13/2040	USD	AAA	(338,000,000.000)	104.6875	(353,843,750.00)	2.68
01F052623	FNMA TBA 5.50% FEB	Mortgage	5.50	02/11/2040	USD	AAA	(151,000,000.000)	104.3438	(157,559,138.00)	2.68
01F060618	FNMA TBA 6.00% JAN	Mortgage	6.00	01/13/2040	USD	AAA	0.000	105.9219	0.00	1.93
01F060626	FNMA TBA 6.00% FEB	Mortgage	6.00	02/11/2040	USD	AAA	(4,000,000.000)	105.6094	(4,224,376.00)	1.93
01F062614	FNMA TBA 6.50% JAN	Mortgage	6.50	01/13/2040	USD	AAA	(1,000,000.000)	107.1094	(1,071,094.00)	1.46
01N050610	GNMA I TBA 5% JAN	Mortgage	5.00	01/21/2040	USD	AAA	2,000,000.000	102.8438	2,056,876.00	3.65
01N052616	GNMA I TBA 5.5% JAN	Mortgage	5.50	01/21/2040	USD	AAA	(3,000,000.000)	104.7656	(3,142,968.00)	2.65
01N060619	GNMA I TBA 6.00% JAN	Mortgage	6.00	01/21/2040	USD	AAA	(1,000,000.000)	105.6719	(1,056,719.00)	1.92
01N062615	GNMA I TBA 6.5 % JAN	Mortgage	6.50	01/21/2040	USD	AAA	(19,300,000.000)	106.3282	(20,521,342.60)	1.49
02005FAB3	ALLYA 2009-A A2 WM13 WC20.209 TALF 144	Mortgage	1.32	03/15/2012	USD	AAA	3,300,000.000	100.2328	3,307,681.74	1.25
021467AA3	CWALT 2006-15CB A1 WM36 WC7.046	Mortgage	6.50	06/25/2036	USD	CAA	362,322.800	62.2734	225,630.84	4.00
02146SAD1	CWALT 2006-OA14 2A1 1MLIB+19	Mortgage	0.42	11/25/2046	USD	B-	516,609.080	49.4875	255,656.92	0.00
02150GAD0	CWALT 2007-11T1 A4 1MLIB+50	Mortgage	0.73	05/25/2037	USD	CAA	4,300,000.000	47.6448	2,048,727.69	0.00
02150QAA4	CWALT 2007-HY4 1A1 WM37 WC6.12	Mortgage	5.15	06/25/2037	USD	B+	9,281,346.670	53.2267	4,940,156.40	1.00
02660LAB6	AHMA 2006-4 1A12 ARM 1MLIB+21	Mortgage	0.44	10/25/2046	USD	BAA+	265,668.560	50.8811	135,175.11	0.00
040104NA5	ARSI 2005-W2 A2B1 1MLIB+20	Mortgage	0.43	10/25/2035	USD	AA	90,166.300	89.9161	81,074.00	0.00
04542BCD2	ABFC 2003-WF1 A2 AFC 1MLIBOR+75	Mortgage	1.36	12/25/2032	USD	AAA	2,044,097.120	76.7892	1,569,645.83	0.00
05949A4R8	BOAMS 2005-D 2A7 WM35 WC5.0383 ARM	Mortgage	4.77	05/25/2035	USD	B-	10,500,000.000	75.9412	7,973,830.20	0.50
059511AA3	BACM 2007-2 A1 WM15 WC5.7365	Mortgage	5.42	04/10/2049	USD	AAA	677,641.620	103.0637	698,402.32	1.96
073868AM3	BALTA 2006-6 2A1 AS WM36 WC6.8884	Mortgage	5.78	11/25/2036	USD	CAA	2,175,900.520	63.4057	1,379,644.09	2.00
073868AV3	BALTA 2006-6 31A1 ARM WM36 WC6.8	Mortgage	5.65	11/25/2036	USD	B-	2,902,977.990	56.3133	1,634,761.54	1.00
073868BE0	BALTA 2006-6 32A1 ARM WM36 WC6.9	Mortgage	5.62	11/25/2036	USD	B-	6,733,180.440	57.9626	3,902,727.79	1.00
07386HVS7	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	Mortgage	5.38	09/25/2035	USD	AA-	1,810,112.810	67.0151	1,213,048.00	0.75
07386HZJ3	BALTA 2005-10 24A1 WM35 WC6.4278 ARM	Mortgage	5.67	01/25/2036	USD	CAA+	4,990,171.160	58.8733	2,937,878.94	1.00
073871AN5	BALTA 2006-4 21A1 ARM	Mortgage	4.07	08/25/2036	USD	CAA	46,066.640	39.3774	18,139.82	0.00
07387ADG7	BSARM 2005-6 1A1 WM35 WC5.0352 ARM	Mortgage	3.79	08/25/2035	USD	B-	4,890,319.400	67.0150	3,277,247.55	2.00
07387AFZ3	BSARM 2005-12 13A1 WM35 WC5.6987 ARM	Mortgage	5.43	02/25/2036	USD	AA-	3,940,626.200	82.4065	3,247,330.55	3.00
07387QAY6	BALTA 2006-8 3A2 STEP 1MLIB+20	Mortgage	0.43	02/25/2034	USD	B+	273,574.100	41.9355	114,724.67	0.00
073881AA2	BSARM 2007-3 1A1 WM37 WC5.9055 ARM	Mortgage	5.44	05/25/2047	USD	CAA	88,108.740	70.8660	62,439.14	1.25
073888AA7	BSABS 2006-SD3 1A1A WM33 WC5.7576	Mortgage	5.50	08/25/2036	USD	BA	2,937,798.460	61.4633	1,805,667.29	2.00
07401UAA1	BSSLT 2007-SV1A A1 1MLIB+22 144A	Mortgage	0.45	12/25/2036	USD	B	417,530.420	69.3197	289,430.88	0.00

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07402FAA3	BSSP 2007-R6 1A1 ARM	Mortgage	5.63	01/26/2036	USD	A+	72,207.760	61.7717	44,603.98	1.00
07402FAC9	BSSP 2007-R6 2A1 ARM	Mortgage	5.67	12/26/2046	USD	CAA+	2,876,249.020	56.6592	1,629,659.68	1.25
12489WJP0	CBASS 2004-CB4 A5 AFC WM30 WC7.7	Mortgage	6.28	05/25/2035	USD	AAA	2,600,000.000	75.9754	1,975,361.18	7.00
1248MEAD1	CBASS 2007-CB4 A2A WM35 WC7.9515	Mortgage	5.84	04/25/2037	USD	AAA	90,620.050	93.0794	84,348.60	1.00
12641VAA9	CSMC 2009-RR1 A3A WM17 WC5.383 144A	Mortgage	5.38	02/15/2040	USD	AAA	1,290,000.000	89.2762	1,151,662.34	5.60
126670LE6	CWHL 2005-HYB9 5A1 12MLIB+175	Mortgage	5.25	02/20/2036	USD	B	2,050,470.280	50.1453	1,028,214.88	0.75
126671NA0	CWL 2001-BC3 A 1MLIB+24	Mortgage	0.71	12/25/2031	USD	A	2,527.830	47.9812	1,212.88	0.00
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	Mortgage	0.41	05/25/2047	USD	B	10,500,982.640	50.2361	5,275,287.29	0.00
12668AUS2	CWALT 2005-60T1 A3 1MLIB+50	Mortgage	0.73	12/25/2035	USD	B-	12,962,764.970	56.9421	7,381,270.59	0.00
12668AVP7	CWALT 2005-61 2A1 1MLIB+28	Mortgage	0.51	12/25/2035	USD	B-	759,785.400	60.4712	459,450.97	0.00
12668BBN2	CWALT 2005-81 A1 1MLIB+28	Mortgage	0.51	02/25/2037	USD	CAA	791,615.410	51.7043	409,299.44	0.00
12668BDE0	CWALT 2005-76 2A1 1YCMT+100	Mortgage	1.54	02/25/2036	USD	B	39,329.900	52.7946	20,764.06	0.00
12668BLY7	CWALT 2006-2CB A14 SEQ WM35 WC6	Mortgage	5.50	03/25/2036	USD	B-	207,085.060	72.5016	150,140.06	1.75
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.43	12/20/2046	USD	CAA+	6,285,765.250	49.0128	3,080,827.66	0.00
12668RAA6	CWALT 2006-OA19 A1 STEP 1MLIB+18	Mortgage	0.41	02/20/2047	USD	BA	934,872.930	46.7606	437,152.57	0.00
126694A32	CWALT 2006-OA1 2A1 1MLIB+21	Mortgage	0.44	03/20/2046	USD	B-	3,311,661.990	49.0590	1,624,667.92	0.00
126694JR0	CWHL 2005-24 A1 WM35 WC5.9258	Mortgage	5.50	11/25/2035	USD	B-	1,309,718.950	89.0966	1,166,915.19	2.50
126694KU1	CWHL 2005-24 A28 WM35 WC5.9331	Mortgage	5.00	11/25/2035	USD	B-	2,477,340.990	84.2908	2,088,170.29	2.00
126694R83	CWALT 2006-OA2 A2A 1ML+15	Mortgage	0.38	05/20/2046	USD	BAA	46,076.220	95.0006	43,772.69	0.00
12669FN58	CWHL 2004-12 11A1 ARM WM34 WC6.4130	Mortgage	3.97	08/25/2034	USD	BA+	8,350.750	67.7628	5,658.70	0.50
12669FN82	CWHL 2004-12 12A1 AS ARM	Mortgage	3.98	08/25/2034	USD	BA+	111,204.140	75.0221	83,427.63	1.75
12669FY23	CWHL 2004-16 PT 1MLIB+38 1A4A	Mortgage	0.61	09/25/2034	USD	AAA	21,284.110	60.1758	12,807.88	0.00
12669GPN5	CWHL 2005-2 1A1 1MLIB+32	Mortgage	0.55	03/25/2035	USD	A	49,505.560	49.5932	24,551.41	0.00
12669GPR6	CWHL 2005-2 2A1 1MLIB+32	Mortgage	0.55	03/25/2035	USD	AAA	84,593.780	60.9118	51,527.60	0.00
12669GRM5	CWHL 2005-1 1A1 AS 1MLIB+32	Mortgage	0.55	03/25/2035	USD	BA+	168,264.790	52.0366	87,559.26	0.00
144526AA8	CARR 2007-RFC1 A1 1MLIB+5	Mortgage	0.28	12/25/2036	USD	AAA	37,143.840	85.9385	31,920.86	0.00
14454EAA9	CARR 2007-HE1 A1 1MLIB+10	Mortgage	0.33	06/25/2037	USD	AAA	157,239.170	86.5134	136,032.92	0.00
161630AC2	CHASE 2007-A1 1A3 ARM WM33 WC4.6066	Mortgage	3.90	02/25/2037	USD	AAA	209,585.460	92.4673	193,798.10	3.00
161630AL2	CHASE 2007-A1 3A1 WM35 WC5.0805 ARM	Mortgage	4.35	02/25/2037	USD	AAA	1,098,002.620	87.1076	956,443.18	1.00
16165AAB0	CFLX 2007-3 1A2 1MLIB+46	Mortgage	0.69	07/25/2037	USD	CAA	1,198,310.400	48.5894	582,251.59	0.00
162765AP6	CHEC 2004-1 B2 1MLIB+350 144A	Mortgage	3.73	07/25/2034	USD	CA	130,807.400	1.5636	2,045.33	0.00
170256AD3	CWHL 2006-HYB5 2A1 ARM WM36WC6.7	Mortgage	5.74	09/20/2036	USD	CAA+	574,068.380	57.1183	327,898.27	1.00
172987AW9	CMLTI 2006-AR7 2A2A AS ARM WM36 WC6.7	Mortgage	5.58	11/25/2036	USD	CAA	2,868,167.220	58.3514	1,673,615.73	2.25
17309QAB0	CMLTI 2006-WFH3 A2 STEP 1MLIB+10	Mortgage	0.33	10/25/2036	USD	AAA	279,606.140	95.2695	266,379.46	0.00
17312FAR4	CMSI 2007-3 3A1 WM36 WC5.9918	Mortgage	5.50	04/25/2037	USD	BA+	2,382,858.790	84.7804	2,020,196.02	4.00
17313BAB7	CMLTI 2007-AMC4 A2A 1MLIB+6	Mortgage	0.29	05/25/2037	USD	AAA	41,907.320	88.2404	36,979.20	0.00
17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536 ARM	Mortgage	5.98	09/25/2037	USD	AAA	353,700.330	70.1399	248,084.95	1.00
22541NX20	CSFB 2003-8 5A1 SEQ WM31 WC7.750	Mortgage	6.50	04/25/2033	USD	AAA	3,041.030	97.3166	2,959.43	2.00
225470W25	HEMT 2006-2 1A1 WM23 WC10.6268	Mortgage	5.37	07/25/2036	USD	BA	463,975.700	19.0446	88,362.36	0.00
232433AA0	CWL 2006-SD4 A1 1MLIB+34 144A	Mortgage	0.57	12/25/2036	USD	A	380,196.920	39.8131	151,367.99	0.00
23243AAA4	CWALT 2006-OA12 A1A SEQ 1ML+8	Mortgage	0.31	09/20/2046	USD	AAA	68,080.230	99.0874	67,458.94	0.00
23245PAA9	CWALT 2006-OA22 A1 1MLIB+16	Mortgage	0.39	02/25/2047	USD	BAA-	706,923.010	49.1409	347,388.54	0.00
23332UBF0	DSLA 2004-AR3 2A1 12MTA	Mortgage	2.67	07/19/2044	USD	AAA	9,425.270	66.0378	6,224.24	0.00
23332UEM2	DSLA 2005-AR4 2A1A AFC 1ML+26	Mortgage	0.49	08/19/2045	USD	BAA-	74,311.770	53.0209	39,400.74	0.00
25151YAA7	DBALT 2007-1 1A1 1MLIB+9	Mortgage	0.32	08/25/2037	USD	BA+	1,353,184.470	95.0615	1,286,357.45	0.00
30961M071	FHA 221D4 P4/02 GREY 54 NCP	Mortgage	7.43	05/01/2023	USD	AAA	6,687.410	99.8607	6,678.09	1.75
30961R310	FHA 221D4 NP REILLY 123 CP	Mortgage	7.43	07/01/2018	USD	AAA	40,881.820	99.8607	40,824.86	1.75
31371HTA6	FNMA PASS THRU MTG #252645	Mortgage	6.50	08/01/2029	USD	AAA	200,296.510	108.2969	216,914.86	1.46
31371M3W5	FNMA PASS THRU MTG #256513	Mortgage	5.50	12/01/2036	USD	AAA	53,894.440	104.8854	56,527.41	2.68
31371M5N3	FNMA PASS THRU MTG #256553	Mortgage	6.00	01/01/2037	USD	AAA	0.000	106.2344	0.00	1.93
31371MUA3	FNMA PASS THRU DWARF #256277	Mortgage	5.50	06/01/2021	USD	AAA	0.000	106.1217	0.00	1.64

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31371NGN9	FNMA PASS THRU MTG #256805	Mortgage	5.50	07/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31371NNV3	FNMA PASS THRU MTG #257004	Mortgage	6.00	12/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31371NYL3	FNMA PASS THRU DWARF #257315	Mortgage	5.50	08/01/2023	USD	AAA	0.000	105.8817	0.00	1.64
31371PBB5	FNMA PASS THRU MTG #257534	Mortgage	6.00	01/01/2039	USD	AAA	0.000	106.0313	0.00	1.93
31371RMB9	FNMA PASS THRU MTG #259654	Mortgage	5.50	02/01/2033	USD	AAA	168,053.530	105.1198	176,657.53	2.68
31385HSJ2	FNMA PASS THRU MTG #545121	Mortgage	6.50	08/01/2031	USD	AAA	7,558.000	108.1406	8,173.27	1.46
31385XAZ0	FNMA PASS THRU MTG #555424	Mortgage	5.50	05/01/2033	USD	AAA	2,608,976.070	105.1198	2,742,550.35	2.68
31385XF85	FNMA PASS THRU MTG #555591	Mortgage	5.50	07/01/2033	USD	AAA	1,155,701.040	105.1198	1,214,870.59	2.68
31385XKD8	FNMA PASS THRU MTG #555692	Mortgage	5.50	07/01/2033	USD	AAA	143,615.500	105.1198	150,968.32	2.68
31385XM61	FNMA PASS THRU MTG #555781	Mortgage	5.50	08/01/2033	USD	AAA	27,351.030	105.2292	28,781.26	2.68
31389VXE2	FNMA PASS THRU MTG #637077	Mortgage	5.50	03/01/2032	USD	AAA	113,470.510	105.2292	119,404.08	2.68
31390KYL6	FNMA PASS THRU MTG #648815	Mortgage	5.50	05/01/2032	USD	AAA	151,610.600	105.2604	159,585.96	2.68
31390VNT7	FNMA PASS THRU MTG #657502	Mortgage	5.50	09/01/2032	USD	AAA	103,014.610	105.2292	108,401.42	2.68
31390Y7M4	FNMA PASS THRU MTG #660700	Mortgage	5.50	12/01/2032	USD	AAA	31,467.510	105.2292	33,113.00	2.68
31391AAB5	FNMA PASS THRU MTG #660702	Mortgage	5.50	12/01/2032	USD	AAA	83,982.640	105.2292	88,374.24	2.68
31391GXD3	FNMA PASS THRU MTG #666776	Mortgage	5.50	11/01/2032	USD	AAA	170,309.950	105.2292	179,215.75	2.68
31391H5H3	FNMA PASS THRU MTG #667848	Mortgage	5.50	03/01/2033	USD	AAA	189,668.780	105.1198	199,379.44	2.68
31391HHA5	FNMA PASS THRU MTG #667225	Mortgage	5.50	10/01/2032	USD	AAA	43,465.900	105.2292	45,738.81	2.68
31391HRV8	FNMA PASS THRU MTG #667500	Mortgage	5.50	01/01/2033	USD	AAA	127,635.850	105.2292	134,310.15	2.68
31391HV50	FNMA PASS THRU MTG #667636	Mortgage	5.50	11/01/2032	USD	AAA	4,759.340	105.2292	5,008.21	2.68
31391JAN0	FNMA PASS THRU MTG #667913	Mortgage	5.50	11/01/2032	USD	AAA	98,317.930	105.2292	103,459.14	2.68
31391KWX1	FNMA PASS THRU MTG #669462	Mortgage	5.50	11/01/2032	USD	AAA	149,757.550	105.2292	157,588.63	2.68
31391LH57	FNMA PASS THRU MTG #669952	Mortgage	5.50	01/01/2033	USD	AAA	74,791.070	105.2292	78,702.02	2.68
31391M4U4	FNMA PASS THRU MTG #671435	Mortgage	5.50	10/01/2032	USD	AAA	59,450.490	105.5729	62,763.62	2.68
31391MW41	FNMA PASS THRU MTG #671267	Mortgage	5.50	11/01/2032	USD	AAA	212,066.600	105.2292	223,155.93	2.68
31391QDM3	FNMA PASS THRU MTG #673408	Mortgage	5.50	11/01/2032	USD	AAA	62,334.210	105.2292	65,593.77	2.68
31391QMQ3	FNMA PASS THRU MTG #673699	Mortgage	5.50	03/01/2033	USD	AAA	115,913.310	105.1198	121,847.84	2.68
31391RE32	FNMA PASS THRU MTG #674354	Mortgage	5.50	01/01/2033	USD	AAA	54,437.300	105.2292	57,283.92	2.68
31391RWY4	FNMA PASS THRU MTG #674863	Mortgage	5.50	01/01/2033	USD	AAA	131,262.620	105.2292	138,126.57	2.68
31391TEU8	FNMA PASS THRU MTG #676147	Mortgage	5.50	12/01/2032	USD	AAA	57,871.140	105.2292	60,897.32	2.68
31391U5R2	FNMA PASS THRU MTG #677756	Mortgage	5.50	03/01/2033	USD	AAA	261,930.860	105.1198	275,341.19	2.68
31391UPR0	FNMA PASS THRU MTG #677332	Mortgage	5.50	01/01/2033	USD	AAA	179,161.110	105.2292	188,529.75	2.68
31391USN6	FNMA PASS THRU MTG #677425	Mortgage	5.50	01/01/2033	USD	AAA	236,895.870	105.2292	249,283.56	2.68
31391W5Y3	FNMA PASS THRU MTG #679563	Mortgage	5.50	12/01/2032	USD	AAA	195,094.500	105.2292	205,296.33	2.68
31391WEV9	FNMA PASS THRU MTG #678848	Mortgage	5.50	12/01/2032	USD	AAA	15,542.650	105.2292	16,355.40	2.68
31391WQ87	FNMA PASS THRU MTG #679179	Mortgage	5.50	03/01/2033	USD	AAA	122,185.560	105.1198	128,441.21	2.68
31394GU76	FHR 2666 BA SEQ WM23 WC4.98	Mortgage	4.50	10/15/2019	USD	AAA	22,419.910	102.2120	22,915.85	1.50
31395ES40	FHR 2841 BK WM18 WC5.3937	Mortgage	5.00	04/15/2018	USD	AAA	74,582.710	103.4590	77,162.52	2.00
31395HHV5	FSPC T-62 1A1 12MTA+120	Mortgage	1.83	10/25/2044	USD	AAA	43,308.240	95.5062	41,362.07	0.00
31400BPB6	FNMA PASS THRU MTG #682718	Mortgage	5.50	01/01/2033	USD	AAA	13,137.240	105.2292	13,824.21	2.68
31400BPC4	FNMA PASS THRU MTG #682719	Mortgage	5.50	01/01/2033	USD	AAA	243,872.970	105.2292	256,625.51	2.68
31400BSH0	FNMA PASS THRU MTG #682820	Mortgage	5.50	01/01/2033	USD	AAA	129,669.330	105.2292	136,449.96	2.68
31400CEY6	FNMA PASS THRU MTG #683351	Mortgage	5.50	02/01/2033	USD	AAA	61,423,573.750	105.2292	64,635,518.07	2.68
31400CLR3	FNMA PASS THRU MTG #683536	Mortgage	5.50	02/01/2033	USD	AAA	238,355.680	105.1198	250,559.01	2.68
31400EN48	FNMA PASS THRU MTG #685411	Mortgage	5.50	02/01/2033	USD	AAA	33,614,685.410	105.2292	35,372,455.13	2.68
31400FK30	FNMA PASS THRU MTG #686214	Mortgage	5.50	02/01/2033	USD	AAA	94,658.840	105.1198	99,505.18	2.68
31400FQT7	FNMA PASS THRU MTG #686366	Mortgage	5.50	03/01/2033	USD	AAA	140,966.380	105.1198	148,183.57	2.68
31400HPN7	FNMA PASS THRU MTG #688129	Mortgage	5.50	03/01/2033	USD	AAA	82,508.150	105.1198	86,732.40	2.68
31400HZT3	FNMA PASS THRU MTG #688454	Mortgage	5.50	03/01/2033	USD	AAA	83,516.810	105.2292	87,884.05	2.68
31400KFR2	FNMA PASS THRU MTG #689676	Mortgage	5.50	05/01/2033	USD	AAA	280,813.930	105.1198	295,191.03	2.68
31400KGZ3	FNMA PASS THRU MTG #689716	Mortgage	5.50	03/01/2033	USD	AAA	100,246.980	105.1198	105,379.42	2.68

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31400KYB6	FNMA PASS THRU MTG #690206	Mortgage	5.50	04/01/2033	USD	AAA	236,858.490	105.1198	248,985.16	2.68
31400QCD3	FNMA PASS THRU MTG #694068	Mortgage	5.50	06/01/2033	USD	AAA	53,327.720	105.2292	56,116.32	2.68
31400QP98	FNMA PASS THRU MTG #694448	Mortgage	5.50	04/01/2033	USD	AAA	150,850.140	105.1198	158,573.36	2.68
31400RW64	FNMA PASS THRU MTG #695569	Mortgage	5.50	03/01/2033	USD	AAA	202,392.160	105.2292	212,975.59	2.68
31400RXB2	FNMA PASS THRU MTG #695574	Mortgage	5.50	03/01/2033	USD	AAA	298,783.310	105.2292	314,407.20	2.68
31400RZE4	FNMA PASS THRU MTG #695641	Mortgage	5.50	03/01/2033	USD	AAA	67,863.870	105.1198	71,338.36	2.68
31400SSD2	FNMA PASS THRU MTG #696316	Mortgage	5.50	03/01/2033	USD	AAA	168,909.900	105.1198	177,557.74	2.68
31400ST74	FNMA PASS THRU MTG #696374	Mortgage	5.50	03/01/2033	USD	AAA	23,949.570	105.1198	25,175.74	2.68
31400TWT0	FNMA PASS THRU MTG #697358	Mortgage	5.50	05/01/2033	USD	AAA	49,063.760	105.1198	51,575.72	2.68
31400WGW4	FNMA PASS THRU MTG #699613	Mortgage	5.50	06/01/2033	USD	AAA	95,653.180	105.1198	100,550.43	2.68
31400WSV3	FNMA PASS THRU MTG #699932	Mortgage	5.50	04/01/2033	USD	AAA	123,402.470	105.1198	129,720.43	2.68
31401CGJ6	FNMA PASS THRU MTG #704101	Mortgage	5.50	05/01/2033	USD	AAA	131,432.280	105.1198	138,161.35	2.68
31401CYH0	FNMA PASS THRU MTG #704612	Mortgage	5.50	06/01/2033	USD	AAA	207,112.500	105.1198	217,716.24	2.68
31401H4J8	FNMA PASS THRU MTG #709225	Mortgage	5.50	05/01/2033	USD	AAA	139,094.750	105.1198	146,216.12	2.68
31401K6T7	FNMA PASS THRU MTG #711082	Mortgage	5.50	06/01/2033	USD	AAA	100,544.510	105.1198	105,692.18	2.68
31401LDZ3	FNMA PASS THRU MTG #711220	Mortgage	5.50	06/01/2033	USD	AAA	55,901.530	105.2604	58,842.19	2.68
31401LPL1	FNMA PASS THRU MTG #711527	Mortgage	5.50	06/01/2033	USD	AAA	238,621.910	105.1198	250,838.87	2.68
31401PFQ2	FNMA PASS THRU MTG #713975	Mortgage	5.50	07/01/2033	USD	AAA	83,051.900	105.1198	87,303.99	2.68
31401YAS4	FNMA PASS THRU MTG #721917	Mortgage	5.50	05/01/2033	USD	AAA	95,419.640	105.1198	100,304.93	2.68
31402BT20	FNMA PASS THRU MTG #724269	Mortgage	5.50	08/01/2033	USD	AAA	98,506.230	105.1198	103,549.55	2.68
31402C4H2	FNMA PASS THRU MTG #725424	Mortgage	5.50	04/01/2034	USD	AAA	197,107.070	105.1198	207,198.55	2.68
31402CVN9	FNMA PASS THRU MTG #725221	Mortgage	5.50	01/01/2034	USD	AAA	12,766,998.210	105.1198	13,420,642.60	2.68
31402DJS0	FNMA PASS THRU MTG #725773	Mortgage	5.50	09/01/2034	USD	AAA	13,875,622.120	105.1198	14,586,025.81	2.68
31402ETF5	FNMA PASS THRU MTG #726950	Mortgage	5.50	08/01/2033	USD	AAA	74,100.240	105.1198	77,894.02	2.68
31402EY44	FNMA PASS THRU MTG #727131	Mortgage	5.50	06/01/2033	USD	AAA	157,694.860	105.1198	165,768.52	2.68
31402HQ61	FNMA PASS THRU MTG #729577	Mortgage	5.50	07/01/2033	USD	AAA	63,232.130	105.2292	66,538.65	2.68
31402NLN6	FNMA PASS THRU MTG #733933	Mortgage	5.50	09/01/2033	USD	AAA	118,053.020	105.1198	124,097.10	2.68
31402QYV7	FNMA PASS THRU MTG #735224	Mortgage	5.50	02/01/2035	USD	AAA	28,907,380.410	105.1198	30,387,379.60	2.68
31402RFT1	FNMA PASS THRU MTG #735578	Mortgage	5.00	06/01/2035	USD	AAA	62,288,993.690	102.8333	64,053,851.43	3.68
31402RJP5	FNMA PASS THRU MTG #735670	Mortgage	5.50	03/01/2035	USD	AAA	22,938.370	105.1198	24,112.77	2.68
31402YFB5	FNMA PASS THRU MTG #741862	Mortgage	5.50	09/01/2033	USD	AAA	8,047.960	105.1198	8,460.00	2.68
31403DBY4	FNMA PASS THRU MTG #745355	Mortgage	5.00	03/01/2036	USD	AAA	0.000	102.8333	0.00	3.68
31403DGY9	FNMA PASS THRU MTG #745515	Mortgage	5.00	05/01/2036	USD	AAA	10,940,025.040	102.8333	11,249,992.93	3.68
31403DJ91	FNMA PASS THRU MTG #745588	Mortgage	5.50	06/01/2033	USD	AAA	133,122.340	105.2292	140,083.54	2.68
31403DPM5	FNMA PASS THRU MTG #745728	Mortgage	6.50	08/01/2036	USD	AAA	322,850.470	107.3281	346,509.36	1.46
31403DUB3	FNMA PASS THRU MTG #745878	Mortgage	5.50	10/01/2036	USD	AAA	1,423,295.880	104.8854	1,492,829.89	2.68
31403SXC5	FNMA PASS THRU MTG #756775	Mortgage	5.50	11/01/2033	USD	AAA	71,602.720	105.1198	75,268.63	2.68
31404AN42	FNMA PASS THRU MTG #762811	Mortgage	5.50	09/01/2033	USD	AAA	270,969.160	105.1198	284,842.23	2.68
31404KHA3	FNMA PASS THRU MTG #770725	Mortgage	5.50	04/01/2034	USD	AAA	191,757.220	105.1198	201,574.80	2.68
31406RZW8	FNMA PASS THRU DWARF #818057	Mortgage	5.50	04/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31407JAE2	FNMA PASS THRU DWARF #831705	Mortgage	5.50	08/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31409GYW0	FNMA PASS THRU MTG #871125	Mortgage	6.00	12/01/2036	USD	AAA	28,249.550	106.2344	30,010.73	1.93
31409JMS6	FNMA PASS THRU DWARF #872569	Mortgage	5.50	06/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31409UVE2	FNMA PASS THRU DWARF #879113	Mortgage	5.50	05/01/2021	USD	AAA	0.000	107.0313	0.00	1.64
31409V7F4	FNMA PASS THRU MTG #880294	Mortgage	5.50	03/01/2036	USD	AAA	190,299.800	104.8854	199,596.75	2.68
31409WXR7	FNMA PASS THRU DWARF #880988	Mortgage	5.50	12/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31410AJM9	FNMA PASS THRU DWARF #883268	Mortgage	5.50	07/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31410EEW4	FNMA PASS THRU DWARF #886749	Mortgage	5.50	08/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31410ETK4	FNMA PASS THRU MTG #887154	Mortgage	6.50	07/01/2036	USD	AAA	402,041.800	107.3281	431,503.93	1.46
31410F3D5	FNMA PASS THRU MTG #888296	Mortgage	6.50	03/01/2037	USD	AAA	150,137.110	107.3281	161,139.35	1.46
31410F3J2	FNMA PASS THRU MTG #888301	Mortgage	5.50	09/01/2036	USD	AAA	28,566,208.350	105.1198	30,028,740.23	2.68

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31410FYT6	FNMA PASS THRU MTG #888222	Mortgage	6.00	02/01/2037	USD	AAA	0.000	106.2344	0.00	1.93
31410GBC6	FNMA PASS THRU DWARF #888435	Mortgage	5.50	06/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31410GF99	FNMA PASS THRU MTG #888592	Mortgage	5.50	08/01/2037	USD	AAA	283,076.140	105.0573	297,392.14	2.68
31410GL35	FNMA PASS THRU MTG #888746	Mortgage	6.50	10/01/2037	USD	AAA	352,118.830	107.2188	377,537.41	1.46
31410GQ55	FNMA PASS THRU MTG #888876	Mortgage	5.50	05/01/2033	USD	AAA	54,194,153.880	105.2292	57,028,059.40	2.68
31410KG32	FNMA PASS THRU MTG #889518	Mortgage	5.50	02/01/2038	USD	AAA	1,311,609.330	104.8854	1,375,686.98	2.68
31410KMS0	FNMA PASS THRU DWARF #889669	Mortgage	5.50	09/01/2022	USD	AAA	0.000	107.1875	0.00	1.64
31410KRU0	FNMA PASS THRU DWARF #889799	Mortgage	5.50	02/01/2023	USD	AAA	0.000	107.0313	0.00	1.64
31410KW75	FNMA PASS THRU MTG #889970	Mortgage	5.00	12/01/2036	USD	AAA	82,851,650.000	102.8333	85,199,117.28	3.68
31410MRR3	FNMA PASS THRU MTG #891596	Mortgage	5.50	06/01/2036	USD	AAA	305,558.820	104.8854	320,486.66	2.68
31410MZG8	FNMA PASS THRU DWARF #891843	Mortgage	5.50	05/01/2021	USD	AAA	0.000	107.0313	0.00	1.64
31410NHL5	FNMA PASS THRU DWARF #892235	Mortgage	5.50	07/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31410PF40	FNMA PASS THRU MTG #893087	Mortgage	5.50	10/01/2036	USD	AAA	658,582.920	104.8854	690,757.48	2.68
31410PW74	FNMA PASS THRU MTG #893570	Mortgage	5.50	09/01/2036	USD	AAA	1,725,376.030	104.8854	1,809,667.93	2.68
31410TMJ1	FNMA PASS THRU DWARF #896861	Mortgage	5.50	03/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31410VS76	FNMA PASS THRU MTG #898842	Mortgage	6.00	11/01/2036	USD	AAA	728,828.730	106.2344	774,266.65	1.93
31410VVE7	FNMA PASS THRU DWARF #898913	Mortgage	5.50	11/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31410W2U1	FNMA PASS THRU DWARF #899987	Mortgage	5.50	10/01/2022	USD	AAA	0.000	106.8395	0.00	1.64
31410WHT8	FNMA PASS THRU DWARF #899442	Mortgage	5.50	05/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31411BAK9	FNMA PASS THRU DWARF #902810	Mortgage	5.50	12/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31411D4M8	FNMA PASS THRU DWARF #905428	Mortgage	5.50	11/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31411DF61	FNMA PASS THRU DWARF #904789	Mortgage	5.50	12/01/2021	USD	AAA	0.000	106.1217	0.00	1.64
31411EC39	FNMA PASS THRU MTG #905590	Mortgage	6.50	12/01/2036	USD	AAA	8,829.490	107.3281	9,476.53	1.46
31411EHL4	FNMA PASS THRU MTG #905735	Mortgage	5.50	12/01/2036	USD	AAA	1,899,843.810	104.8854	1,992,659.19	2.68
31411EL39	FNMA PASS THRU DWARF #905846	Mortgage	5.50	01/01/2022	USD	AAA	0.000	106.1217	0.00	1.64
31411ETT4	FNMA PASS THRU DWARF #906062	Mortgage	5.50	01/01/2022	USD	AAA	0.000	107.0313	0.00	1.64
31411HMH0	FNMA PASS THRU DWARF #908560	Mortgage	5.50	01/01/2022	USD	AAA	0.000	106.1217	0.00	1.64
31411HZT0	FNMA PASS THRU DWARF #908954	Mortgage	5.50	12/01/2021	USD	AAA	0.000	107.0313	0.00	1.64
31411N4N4	FNMA PASS THRU DWARF #912629	Mortgage	5.50	02/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31411SNV4	FNMA PASS THRU DWARF #914004	Mortgage	5.50	03/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31411UJ36	FNMA PASS THRU DWARF #914782	Mortgage	5.50	04/01/2022	USD	AAA	0.000	106.9063	0.00	1.64
31411US77	FNMA PASS THRU DWARF #915042	Mortgage	5.50	04/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31411UVU2	FNMA PASS THRU MTG #915127	Mortgage	6.00	05/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31411VF20	FNMA PASS THRU DWARF #915585	Mortgage	5.50	04/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31411VF38	FNMA PASS THRU DWARF #915586	Mortgage	5.50	04/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31411VVT3	FNMA PASS THRU DWARF #916026	Mortgage	5.50	03/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31412BR95	FNMA PASS THRU DWARF #920412	Mortgage	5.50	11/01/2021	USD	AAA	0.000	107.0313	0.00	1.64
31412L5X4	FNMA PASS THRU DWARF #928862	Mortgage	5.50	11/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31412LEN6	FNMA PASS THRU MTG #928141	Mortgage	6.00	03/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31412LQN3	FNMA PASS THRU DWARF #928461	Mortgage	5.50	06/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31412N3V6	FNMA PASS THRU MTG #930612	Mortgage	4.50	02/01/2039	USD	AAA	984,030.410	99.9479	983,517.90	4.79
31412NA89	FNMA PASS THRU MTG #929831	Mortgage	5.50	08/01/2038	USD	AAA	96,909.610	104.8073	101,568.34	2.68
31412NLJ3	FNMA PASS THRU DWARF #930129	Mortgage	5.50	11/01/2023	USD	AAA	0.000	106.7870	0.00	1.64
31412NLK0	FNMA PASS THRU DWARF #930130	Mortgage	5.50	11/01/2023	USD	AAA	0.000	106.7870	0.00	1.64
31412PYQ8	FNMA PASS THRU MTG #931419	Mortgage	3.50	06/01/2039	USD	AAA	0.000	92.8372	0.00	6.46
31412TJ38	FNMA PASS THRU DWARF #934182	Mortgage	5.50	12/01/2023	USD	AAA	0.000	105.8817	0.00	1.64
31412TUH4	FNMA PASS THRU DWARF #934484	Mortgage	5.50	10/01/2023	USD	AAA	0.000	106.7870	0.00	1.64
31412XXY5	FNMA PASS THRU DWARF #938195	Mortgage	5.50	07/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31412YAJ1	FNMA PASS THRU DWARF #938409	Mortgage	5.50	07/01/2022	USD	AAA	0.000	106.9063	0.00	1.64
31412YLA8	FNMA PASS THRU DWARF #938721	Mortgage	5.50	05/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31413BJD4	FNMA PASS THRU MTG #940460	Mortgage	6.00	06/01/2037	USD	AAA	0.000	106.0938	0.00	1.93

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31413ESW6	FNMA PASS THRU MTG #943433	Mortgage	6.00	08/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31413GJZ4	FNMA PASS THRU DWARF #944980	Mortgage	5.50	07/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31413HM39	FNMA PASS THRU MTG #945978	Mortgage	6.00	09/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31413JJ88	FNMA PASS THRU MTG #946787	Mortgage	6.00	09/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31413JN42	FNMA PASS THRU DWARF #946911	Mortgage	5.50	09/01/2022	USD	AAA	0.000	106.8395	0.00	1.64
31413KAG6	FNMA PASS THRU DWARF #947407	Mortgage	5.50	10/01/2022	USD	AAA	0.000	106.8395	0.00	1.64
31413N3L7	FNMA PASS THRU DWARF #950903	Mortgage	5.50	10/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31413NJD8	FNMA PASS THRU DWARF #950360	Mortgage	5.50	09/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31413RLC8	FNMA PASS THRU MTG #953123	Mortgage	3.50	06/01/2039	USD	AAA	0.000	95.2647	0.00	6.46
31413RU53	FNMA PASS THRU MTG #953404	Mortgage	6.00	11/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31413RVK9	FNMA PASS THRU MTG #953418	Mortgage	6.00	11/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31413UP52	FNMA PASS THRU DWARF #955944	Mortgage	5.50	10/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31413VLG0	FNMA PASS THRU DWARF #956727	Mortgage	5.50	11/01/2022	USD	AAA	0.000	106.8395	0.00	1.64
31413VUB1	FNMA PASS THRU MTG #956978	Mortgage	6.00	12/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31414ABK7	FNMA PASS THRU MTG #960042	Mortgage	6.00	01/01/2038	USD	AAA	0.000	106.0938	0.00	1.93
31414AMQ2	FNMA PASS THRU DWARF #960367	Mortgage	5.50	11/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31414AP71	FNMA PASS THRU MTG #960446	Mortgage	6.00	12/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31414CRU4	FNMA PASS THRU MTG #962299	Mortgage	6.00	03/01/2038	USD	AAA	0.000	106.0313	0.00	1.93
31414FFW6	FNMA PASS THRU DWARF #964681	Mortgage	5.50	08/01/2023	USD	AAA	0.000	106.7870	0.00	1.64
31414FYK1	FNMA PASS THRU DWARF #965214	Mortgage	5.50	09/01/2023	USD	AAA	0.000	105.8817	0.00	1.64
31414GBG3	FNMA PASS THRU DWARF #965439	Mortgage	5.50	11/01/2022	USD	AAA	0.000	106.8395	0.00	1.64
31414GD22	FNMA PASS THRU DWARF #965521	Mortgage	5.50	12/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31414HQH3	FNMA PASS THRU DWARF #966756	Mortgage	5.50	01/01/2023	USD	AAA	0.000	106.8395	0.00	1.64
31414JKH5	FNMA PASS THRU MTG #967496	Mortgage	6.00	01/01/2038	USD	AAA	0.000	106.0938	0.00	1.93
31414JNY5	FNMA PASS THRU DWARF #967607	Mortgage	5.50	12/01/2022	USD	AAA	0.000	106.8395	0.00	1.64
31414LYU6	FNMA PASS THRU MTG #969723	Mortgage	6.00	12/01/2037	USD	AAA	0.000	106.0938	0.00	1.93
31414MNM4	FNMA PASS THRU DWARF #970296	Mortgage	5.50	02/01/2023	USD	AAA	0.000	106.7870	0.00	1.64
31414PZM4	FNMA PASS THRU MTG #972448	Mortgage	6.00	03/01/2038	USD	AAA	0.000	106.0313	0.00	1.93
31414TMU2	FNMA PASS THRU DWARF #975671	Mortgage	5.50	07/01/2023	USD	AAA	0.000	105.8817	0.00	1.64
31415B4Q9	FNMA PASS THRU MTG #982431	Mortgage	6.00	05/01/2038	USD	AAA	0.000	106.0313	0.00	1.93
31415BB40	FNMA PASS THRU DWARF #981659	Mortgage	5.50	06/01/2023	USD	AAA	0.000	105.8817	0.00	1.64
31415CFE2	FNMA PASS THRU MTG #982665	Mortgage	6.00	07/01/2038	USD	AAA	0.000	106.0313	0.00	1.93
31415LN45	FNMA PASS THRU MTG #983411	Mortgage	6.00	06/01/2038	USD	AAA	0.000	106.0313	0.00	1.93
31415LRX7	FNMA PASS THRU MTG #983502	Mortgage	5.50	04/01/2033	USD	AAA	1,072,272.550	105.2292	1,128,343.53	2.68
31415MRQ0	FNMA PASS THRU DWARF #984395	Mortgage	5.50	05/01/2023	USD	AAA	0.000	105.9811	0.00	1.64
31415QYU4	FNMA PASS THRU DWARF #986423	Mortgage	5.50	08/01/2023	USD	AAA	0.000	105.8817	0.00	1.64
31415RBK9	FNMA PASS THRU DWARF #986642	Mortgage	5.50	10/01/2022	USD	AAA	0.000	105.9811	0.00	1.64
31415RP81	FNMA PASS THRU DWARF #987047	Mortgage	5.50	07/01/2023	USD	AAA	0.000	106.7870	0.00	1.64
31415VZ40	FNMA PASS THRU DWARF #990963	Mortgage	5.50	09/01/2023	USD	AAA	0.000	105.8817	0.00	1.64
31415VZZ1	FNMA PASS THRU DWARF #990960	Mortgage	5.50	09/01/2023	USD	AAA	0.000	105.8817	0.00	1.64
31416AST8	FNMA PASS THRU MTG #994330	Mortgage	6.50	12/01/2038	USD	AAA	424,680.130	107.2131	455,312.84	1.46
31416BGE2	FNMA PASS THRU MTG #994897	Mortgage	5.50	09/01/2033	USD	AAA	93,635.590	105.2292	98,531.96	2.68
31416HGW9	FNMA PASS THRU DWARF #AA0212	Mortgage	5.50	01/01/2024	USD	AAA	0.000	106.7870	0.00	1.64
31416HNA9	FNMA PASS THRU MTG #AA0384	Mortgage	4.50	09/01/2039	USD	AAA	356,580.280	99.9479	356,394.56	4.79
31416HQK4	FNMA PASS THRU DWARF #AA0457	Mortgage	5.50	01/01/2024	USD	AAA	0.000	106.7770	0.00	1.64
31416P5R4	FNMA PASS THRU MTG #AA6255	Mortgage	3.50	06/01/2039	USD	AAA	0.000	95.2052	0.00	6.46
31416P7B7	FNMA PASS THRU MTG #AA6289	Mortgage	4.50	10/01/2039	USD	AAA	2,580,421.560	99.9479	2,579,077.59	4.79
31416PPU5	FNMA PASS THRU MTG #AA5834	Mortgage	3.50	05/01/2039	USD	AAA	0.000	95.2052	0.00	6.46
31416RRK1	FNMA PASS THRU MTG #AA7689	Mortgage	4.50	06/01/2039	USD	AAA	14,925,910.070	99.9479	14,918,136.22	4.79
31416RXV0	FNMA PASS THRU MTG #AA7891	Mortgage	3.50	06/01/2039	USD	AAA	0.000	95.2052	0.00	6.46
31416S2S9	FNMA PASS THRU MTG #AA8884	Mortgage	3.50	06/01/2039	USD	AAA	0.000	95.2052	0.00	6.46

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
31416TMF3	FNMA PASS THRU MTG #AA9357	Mortgage	4.50	08/01/2039	USD	AAA	114,476,909.440	99.9479	114,417,286.49	4.79
31417JNH9	FNMA PASS THRU MTG #AC0391	Mortgage	4.50	07/01/2039	USD	AAA	337,491.990	99.9479	337,316.21	4.79
31417KV95	FNMA PASS THRU MTG #AC1539	Mortgage	4.50	09/01/2039	USD	AAA	994,059.790	99.9479	993,542.05	4.79
31417KXK8	FNMA PASS THRU MTG #AC1581	Mortgage	4.50	09/01/2039	USD	AAA	410,846.150	99.9479	410,632.17	4.79
31417LD69	FNMA PASS THRU MTG #AC1924	Mortgage	3.50	09/01/2039	USD	AAA	0.000	95.2240	0.00	6.46
31417MDR1	FNMA PASS THRU MTG #AC2811	Mortgage	4.50	10/01/2039	USD	AAA	297,220.710	99.9479	297,065.91	4.79
31417MH71	FNMA PASS THRU MTG #AC2953	Mortgage	4.50	09/01/2039	USD	AAA	497,357.670	99.9479	497,098.63	4.79
31417MJ46	FNMA PASS THRU MTG #AC2982	Mortgage	4.50	09/01/2039	USD	AAA	840,414.620	99.9479	839,976.91	4.79
31417MVW0	FNMA PASS THRU MTG #AC3328	Mortgage	4.50	10/01/2039	USD	AAA	9,945,569.500	99.9479	9,940,389.50	4.79
31417YDY0	FNMA PASS THRU MTG #MA0118	Mortgage	3.50	07/01/2039	USD	AAA	0.000	95.2052	0.00	5.86
31418MDD1	FNMA PASS THRU MTG #AD0099	Mortgage	5.50	12/01/2038	USD	AAA	21,475,021.750	105.1198	22,574,499.27	2.68
31418MH21	FNMA PASS THRU MTG #AD0248	Mortgage	5.50	11/01/2037	USD	AAA	86,231,747.580	105.1198	90,646,638.01	2.68
31418MHX3	FNMA PASS THRU MTG #AD0245	Mortgage	5.00	08/01/2038	USD	AAA	65,404,010.240	102.8333	67,257,126.92	3.68
317510AM7	OTC ECAL FN 5.0% 3/39 @ 104:05 GSC	Mortgage	0.00	02/17/2010	USD	AAA	(52,000,000.000)	0.0380	(19,759.09)	3.68
32051GSQ9	FHAMS 2005-AA7 2A1 ARM	Mortgage	5.39	09/25/2035	USD	B-	2,017,785.730	69.0634	1,393,550.42	1.25
32115BAA8	FNLC 2007-1 A1 1MLIB+7 144A	Mortgage	0.30	08/25/2037	USD	BA-	50,599.540	67.1579	33,981.59	0.00
35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	Mortgage	0.29	01/25/2037	USD	BA-	49,169.420	70.0558	34,446.02	0.00
35729TAC6	FHLT 2006-C 2A1 1ML+5	Mortgage	0.28	10/25/2036	USD	AA+	119,890.200	88.7536	106,406.90	0.00
36190KAU3	GSMS 2009-RR1 JPA 144A	Mortgage	5.37	05/17/2045	USD	AAA	4,600,000.000	95.2595	4,381,937.00	5.00
36202ETV1	GNMA II MULTPL GPM GRDY #004164X	Mortgage	6.00	06/20/2038	USD	AAA	1,514,827.590	104.5464	1,583,697.27	1.92
36210AWU7	GNMA PASS THRU SGL FAML #486759X	Mortgage	6.00	12/15/2028	USD	AAA	78,061.260	106.8432	83,403.18	1.92
36229RJJ9	GSR 2003-1 A2 1YRCMT+175	Mortgage	2.16	03/25/2033	USD	AAA	12,012.280	95.6238	11,486.60	1.50
3622MPAT5	GSR 2007-1F 3A4 WM35 WC6.1968	Mortgage	5.75	01/25/2037	USD	BAA	3,500,000.000	79.6902	2,789,155.60	4.00
3622MWAN3	GSR 2007-3F 3A2 WM36 WC6.3447	Mortgage	6.00	05/25/2037	USD	B-	5,795,352.540	86.1436	4,992,322.41	2.50
3622N6AC3	GSR 2007-AR2 2A1 WM35 WC5.7338 ARM	Mortgage	5.45	05/25/2047	USD	CAA	14,157,787.800	67.3313	9,532,623.99	0.75
362334JR6	GSR 2006-3F 2A3 WM35 WC5.9704	Mortgage	5.75	03/25/2036	USD	CAA	3,813,975.230	84.6621	3,228,991.14	2.00
36245EAB4	GSAMP 2006-HE7 A2A STEP 1MLIB+4	Mortgage	0.27	10/25/2046	USD	AAA	5,522.930	99.4848	5,494.47	0.00
362611AA3	GSR 2006-8F 4A1 WM36 WC6.859	Mortgage	6.50	09/25/2036	USD	B	2,222,139.160	82.2175	1,826,986.60	3.50
362636AT9	GSR 2007-2F 3A3 WM36 WC6.3856	Mortgage	6.00	03/25/2037	USD	B-	9,002,245.250	83.4502	7,512,394.37	3.00
36292LFA7	GNMA PASS THRU SGL FAML #651861X	Mortgage	6.00	06/15/2036	USD	AAA	144,799.290	105.9526	153,418.64	1.92
36294PE66	GNMA PASS THRU SGL FAML #655457X	Mortgage	6.00	05/15/2036	USD	AAA	168,324.770	105.9526	178,344.51	1.92
36294ST49	GNMA PASS THRU SGL FAML #658571X	Mortgage	6.50	08/15/2036	USD	AAA	4,672,151.300	106.5126	4,976,429.87	1.49
36296QRG6	GNMA PASS THRU SGL FAML #698087X	Mortgage	3.50	04/15/2039	USD	AAA	232,694.750	93.2532	216,995.20	5.04
36296QY60	GNMA PASS THRU SGL FAML #698333X	Mortgage	3.50	05/15/2039	USD	AAA	3,348,141.600	93.2532	3,122,247.70	5.04
36296QY68	GNMA PASS THRU SGL FAML #698311X	Mortgage	3.50	05/15/2039	USD	AAA	3,407,949.330	93.2532	3,178,020.31	5.04
39538BAA2	GPMF 2006-AR6 A1A 1MLIB+8	Mortgage	0.31	10/25/2046	USD	B	6,421,579.190	90.3300	5,800,611.20	0.00
39539HAA8	GPMF 2006-AR8 1A1A STEP 1MLIB+8	Mortgage	0.31	01/25/2047	USD	B	338,961.520	86.8151	294,269.92	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	Mortgage	0.47	03/19/2036	USD	B-	402,765.930	54.2219	218,387.38	0.00
41161PLR2	HVMLT 2005-2 2A1A 1MLIB+22	Mortgage	0.45	05/19/2035	USD	AAA	394,517.250	51.8269	204,466.06	0.00
41162DAB5	HVMLT 2006-12 2A11 STEP 1MLIB+9	Mortgage	0.32	01/19/2038	USD	AAA	42,967.590	98.3948	42,277.88	0.00
41162DAF6	HVMLT 2006-12 2A2A 1MLIB+19	Mortgage	0.42	01/19/2038	USD	B	4,036,847.610	55.1297	2,225,501.98	0.00
44328AAB6	HASC 2006-HE1 2A1 STEP 1MLIB+5	Mortgage	0.28	10/25/2036	USD	B-	72,297.660	64.7490	46,812.00	0.00
45257BAB6	IMSA 2006-4 A2A SEQ 1ML+8	Mortgage	0.31	01/25/2037	USD	B-	26,889.500	55.3345	14,879.18	0.00
45660LT41	RAST 2005-A14 A5 WM35 WC6.1063	Mortgage	5.50	12/25/2035	USD	CAA	1,166,562.640	75.4424	880,082.74	0.00
45660LTP4	RAST 2005-A9 A2 WM34 WC6.1575	Mortgage	5.50	07/25/2035	USD	BA-	526,760.130	73.3492	386,374.39	2.25
45660LV97	INDX 2005-AR31 1A1 WM35 WC5.59	Mortgage	3.18	01/25/2036	USD	B-	1,478,377.290	62.5079	924,103.19	0.00
45660LXM6	RAST 2005-A10 A3 WM35 WC6.0867	Mortgage	5.50	09/25/2035	USD	CAA	850,907.610	81.3142	691,908.55	2.50
45660LY86	INDA 2005-AR2 2A1 ARM WM35 WC5.354	Mortgage	5.01	01/25/2036	USD	BA-	6,209,979.140	80.9222	5,025,248.63	1.75
45668GAA0	INDX 2006-AR14 1A1A STEP 1MLIB+9	Mortgage	0.32	11/25/2046	USD	B-	67,733.350	93.9710	63,649.71	0.00
466247J95	JPMMT 2006-A2 3A1 WM36 WC5.9454 ARM	Mortgage	5.67	04/25/2036	USD	B+	8,199,484.500	86.0415	7,054,955.36	1.25
466247ZP1	JPMMT 2005-S3 1A2 WM35 WC5.9712	Mortgage	5.75	01/25/2036	USD	B-	8,378,750.610	83.4145	6,989,095.44	2.25

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
46629KAC3	JPMAC 2006-WMC3 A2 1MLIB+5	Mortgage	0.28	08/25/2036	USD	AAA	9,917.210	98.8471	9,802.87	0.00
46629NAC7	JPMAC 2006-RM1 A2 STEP 1MLIB+8	Mortgage	0.31	08/25/2036	USD	BA-	4,692.570	64.6782	3,035.07	0.00
46630KAR7	JPMAC 2007-HE1 AV1 1MLIB+6	Mortgage	0.29	03/25/2047	USD	BA	40,184.760	72.4378	29,108.96	0.00
52524MAT6	LXS 2007-9 WF1 1MLIB+15	Mortgage	0.38	04/25/2037	USD	B-	219,188.270	61.3872	134,553.43	0.00
576449AA0	MABS 2006-HE4 A1 1MLIB+5	Mortgage	0.28	11/25/2036	USD	BAA	38,032.130	76.8521	29,228.48	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	Mortgage	0.44	02/25/2036	USD	A-	372,547.140	68.6182	255,635.07	0.00
61749BAD5	MSAC 2006-NC5 A2B 1MLIB+11	Mortgage	0.34	10/25/2036	USD	BA-	1,600,000.000	70.3705	1,125,927.68	0.00
61749LAP6	MSM 2006-8AR 5A4 WM36 WC5.6674 ARM	Mortgage	5.36	06/25/2036	USD	AAA	249,692.110	91.9648	229,628.75	1.50
61756HBN9	MSM 2007-13 6A1 WM37 WC6.7257	Mortgage	6.00	10/25/2037	USD	CAA	9,376,663.120	67.6207	6,340,560.55	4.00
65535VTN8	NAA 2006-S1 A1 1MLIB+14 144A	Mortgage	0.37	01/25/2036	USD	BAA+	609.170	97.1277	591.67	0.00
68403KAB1	OOMLT 2007-6 2A2 1MLIB+13	Mortgage	0.36	07/25/2037	USD	B-	800,000.000	44.6426	357,140.56	0.00
76110H2K4	RALI 2005-QA3 NB2 WM35 WC5.5277 ARM	Mortgage	5.23	03/25/2035	USD	BA	2,429,580.690	67.3330	1,635,908.84	0.50
76110HT90	RALI 2005-QA2 NB2 WM35 WC5.4972 ARM	Mortgage	5.13	02/25/2035	USD	BA+	3,920,932.980	65.6042	2,572,295.54	0.50
761118EN4	RALI 2005-QO1 A1 1MLIB+30	Mortgage	0.53	08/25/2035	USD	AA	225,332.260	51.9648	117,093.39	0.00
761118TB4	RALI 2006-QA1 A21 WM36 WC6.30	Mortgage	5.92	01/25/2036	USD	CAA	561,838.520	51.3661	288,594.76	1.00
761118TN8	RALI 2006-QA2 1A1 1MLIB+25	Mortgage	0.48	02/25/2036	USD	CAA	973,537.370	47.6268	463,664.21	0.00
76111XG72	RFMSI 2006-SA1 1A1 WM36 WC5.8638 ARM	Mortgage	5.66	02/25/2036	USD	A	2,102,223.010	69.8813	1,469,060.35	0.00
76113MAB1	RAST 2006-R1 A2 1MLIB+40	Mortgage	0.63	01/25/2046	USD	CAA	4,933,023.150	46.4888	2,293,302.28	0.00
76113NAC7	RAST 2006-A7CB 1A3 WM36 WC6.399	Mortgage	6.25	07/25/2036	USD	CAA	13,270,545.040	62.2075	8,255,279.61	3.00
81377CAA6	SABR 2006-NC3 A2A STEP 1MLIB+5	Mortgage	0.28	09/25/2036	USD	AAA	8,581.500	99.2033	8,513.13	0.00
81379EAA0	SABR 2007-BR5 A2A 1MLIB+13	Mortgage	0.36	05/25/2037	USD	B	623,079.570	70.0152	436,250.10	0.00
83611DAA6	SVHE 2006-NLC1 A1 144A 1MLIB+6	Mortgage	0.29	11/25/2036	USD	CAA	86,011.620	53.6806	46,171.54	0.00
83612TAB8	SVHE 2007-OPT1 2A1 1MLIB+8	Mortgage	0.31	06/25/2037	USD	AA-	37,193.860	81.4086	30,279.02	0.00
863579JG4	SARM 2004-19 2A1 12MTA+140	Mortgage	1.88	01/25/2035	USD	AA-	61,947.970	47.2927	29,296.84	0.00
863579VM7	SARM 2005-17 3A1 ARM WM35 WC5.7921	Mortgage	5.25	08/25/2035	USD	BAA+	93,858.370	69.4886	65,220.88	0.50
86359LRW1	SAMI 2005-AR8 A1 1MLIB+28	Mortgage	0.51	02/25/2036	USD	BA-	300,350.780	54.3459	163,228.30	0.00
86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	Mortgage	0.45	05/25/2036	USD	AAA	1,516,973.810	49.8063	755,548.07	0.00
86360UAF3	SAMI 2006-AR6 2A1 1MLIB+19	Mortgage	0.42	07/25/2046	USD	B	269,256.050	47.9842	129,200.31	0.00
86361HAL8	SAMI 2006-AR7 1A8 1MLIB+7	Mortgage	0.30	08/25/2036	USD	AAA	81,324.670	98.8279	80,371.45	0.00
86363NAA7	SAMI 2007-AR3 1A1 1MLIB+10	Mortgage	0.33	09/25/2047	USD	AAA	28,168.540	94.4904	26,616.56	0.00
872224AB6	TBW 2006-4 A1B 1MLIB+10	Mortgage	0.33	09/25/2036	USD	AA-	2,188.540	100.0000	2,188.54	0.00
87222PAA1	TBW 2006-6 A1 STEP 1ML+11	Mortgage	0.34	01/25/2037	USD	AA-	36,736.950	88.1734	32,392.22	0.00
88522WAB9	TMST 2007-2 A2A 1MLIB	Mortgage	0.36	06/25/2037	USD	AA+	61,922.830	97.1718	60,171.53	0.00
929227XB7	WAMU 2002-AR17 1A 12MTA+120	Mortgage	1.74	11/25/2042	USD	A	57,951.080	65.7431	38,098.81	0.00
92922FU48	WAMU 2005-AR9 A1A 1ML+32	Mortgage	0.55	07/25/2045	USD	AAA	43,114.550	74.2327	32,005.08	0.00
92922FYA0	WAMU 2004-AR11 A ARM	Mortgage	2.90	10/25/2034	USD	AAA	1,397,057.450	87.8653	1,227,529.14	1.50
92925CBA9	WAMU 2005-AR19 A1A1 1MLIB+27	Mortgage	0.50	12/25/2045	USD	AAA	58,841.160	70.0563	41,221.93	0.00
92925CDQ2	WAMU 2006-AR2 1A1 WM36 WC5.6708 ARM	Mortgage	5.28	03/25/2037	USD	BA	1,928,083.710	78.6590	1,516,611.94	8.00
92925DAB6	WAMU 2006-AR17 1A1A 12MTA+81	Mortgage	1.35	12/25/2046	USD	A-	857,685.300	55.6594	477,382.58	0.00
92925VAA8	WAMU 2007-HY1 1A1 WM37 WC6.2147 ARM	Mortgage	5.67	02/25/2037	USD	CAA	1,056,984.300	63.7589	673,921.14	1.50
92925VAM2	WAMU 2007-HY1 4A1 WM35 WC5.851	Mortgage	5.39	02/25/2037	USD	CAA	261,639.300	70.8573	185,390.60	1.00
92926WAA5	WAMU 2007-OA1 A1A ARM 1YCMT+70	Mortgage	1.33	02/25/2047	USD	BAA-	271,937.100	54.2403	147,499.42	0.00
92978PAE9	WBCMT 2006-C29 A4 WM16 WC5.7219	Mortgage	5.31	11/15/2048	USD	AAA	900,000.000	94.0260	846,233.91	5.82
92979DAE5	WMLT 2007-A 3A1 WM36 WC6.3672 ARM	Mortgage	6.02	03/20/2037	USD	B	2,947,965.900	82.4710	2,431,216.96	2.00
93362YAB8	WAMU 2006-AR5A 1A2A 12MTA+98	Mortgage	1.52	06/25/2046	USD	A-	875,614.510	65.0270	569,385.76	0.00
933638AB4	WAMU 2006-AR19 1A1A 12MTA+73	Mortgage	1.27	01/25/2047	USD	CAA+	137,706.260	60.9106	83,877.67	0.00
93363NAH8	WAMU 2006-AR12 2A3 WM36 WC6.6257 ARM	Mortgage	5.72	10/25/2036	USD	CAA	196,805.520	75.7024	148,986.56	3.00
93363PAD2	WAMU 2006-AR14 1A4 WM36 WC6.3219 ARM	Mortgage	5.61	11/25/2036	USD	CAA	5,585,922.360	73.6930	4,116,431.53	1.25
93363QAC2	WAMU 2006-AR15 2A 11COFI+150	Mortgage	2.04	11/25/2046	USD	AAA	289,607.670	66.0456	191,273.12	0.00
93363RAB2	WAMU 2006-AR13 2A 11COFI+150	Mortgage	2.76	10/25/2046	USD	AAA	463,236.470	59.7576	276,818.90	0.00
93363TAB8	WAMU 2006-AR11 2A COFI+150 ARM	Mortgage	2.77	09/25/2046	USD	AA	63,803.010	56.3244	35,936.64	0.00

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93364FAD3	WAMU 2007-HY7 2A2 WM37 WC6.3798 ARM	Mortgage	5.79	07/25/2037	USD	CA	1,532,639.930	67.3755	1,032,624.12	1.00
93934EAA3	WAMU 2003-R1 A1 1MLIB+27	Mortgage	0.77	12/25/2027	USD	AAA	616,880.330	75.2433	464,160.87	0.00
94980DAA6	WFMBS 2003-M A1 ARM WM33 WC4.99	Mortgage	4.69	12/25/2033	USD	AAA	33,818.500	97.8677	33,097.38	2.00
94982RAA3	WFMBS 2005-AR11 1A1 WM33 WC4.8745 AR	Mortgage	4.61	06/25/2035	USD	AAA	303,549.480	95.5276	289,973.53	1.25
94983KAG4	WFMBS 2006-AR2 2A5 WM35 WC5.3307 ARM	Mortgage	5.01	03/25/2036	USD	BA	2,735,488.310	80.6430	2,205,980.11	1.00
94983QAE6	WFMBS 2006-3 A5 WM35 WC6.1691	Mortgage	5.50	03/25/2036	USD	B+	1,929,172.140	84.0922	1,622,283.87	3.00
94983VAH8	WFMBS 2006-AR8 2A3 ARM WM35 WC5.5	Mortgage	5.24	04/25/2036	USD	B	725,075.660	87.7292	636,102.93	1.50
94983WAG8	WFMBS 2006-AR7 2A4 WM36 WC5.865 ARM	Mortgage	5.61	05/25/2036	USD	CAA+	2,416,209.480	79.9890	1,932,702.53	1.00
SWPC30R47ABX.HE.PENAAA.07-1 SP FBF		Mortgage	0.09	08/25/2037	USD	AAA	800,000.000	-57.7950	(462,360.00)	0.00
SWPC30R62ABX.HE.PENAAA.07-1 SP BRC		Mortgage	0.09	08/25/2037	USD	AAA	2,100,000.000	-57.7950	(1,213,695.00)	0.00
SWPC98Q62ABX.HE.PENAAA.06-2 SP FBF		Mortgage	0.11	05/25/2046	USD	AAA	534,758.180	-25.9713	(138,883.38)	0.00
00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	Invest. Grade Credit	6.20	07/19/2013	USD	AA	2,400,000.000	107.7392	2,585,740.80	3.24
008117AM5	AETNA INC NT	Invest. Grade Credit	6.50	09/15/2018	USD	A-	500,000.000	106.5391	532,695.50	6.90
013817AQ4	ALCOA INC SR UNSECURED	Invest. Grade Credit	5.87	02/23/2022	USD	BAA-	1,700,000.000	93.0544	1,581,924.80	8.79
02209SAD5	ALTRIA GROUP GLBL CO GTD	Invest. Grade Credit	9.70	11/10/2018	USD	BAA+	9,100,000.000	123.8098	11,266,691.80	6.46
023763AA3	AMR EETC 09-1	Invest. Grade Credit	10.38	07/02/2019	USD	A-	3,000,000.000	110.5000	3,315,000.00	5.00
02580ECC5	AMERICAN EXPRESS BK FSB BKNT	Invest. Grade Credit	6.00	09/13/2017	USD	A	1,600,000.000	103.9121	1,662,593.60	6.35
02580ECN1	AMERICAN EXPRESS BK FSB NT	Invest. Grade Credit	5.50	04/16/2013	USD	A	1,000,000.000	106.6729	1,066,729.00	3.05
025816AY5	AMERICAN EXPRESS GLBL SR NT	Invest. Grade Credit	7.00	03/19/2018	USD	A-	13,400,000.000	110.3011	14,780,347.40	6.52
02581FYE3	AMERICAN EXPRESS CENTURION NT BKN1	Invest. Grade Credit	6.00	09/13/2017	USD	A	200,000.000	103.7847	207,569.40	6.35
026874BS5	AIG GLBL JR SUB DEBS WI	Invest. Grade Credit	8.18	05/15/2068	USD	BAA	7,500,000.000	66.7500	5,006,250.00	8.14
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.25	08/15/2018	USD	A-	49,300,000.000	94.0253	46,354,472.90	6.27
02687QBC1	AIG NT GLBL	Invest. Grade Credit	5.60	10/18/2016	USD	A-	1,500,000.000	82.8648	1,242,972.00	5.64
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.95	03/20/2012	USD	A-	1,100,000.000	97.9822	1,077,804.20	2.11
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.85	01/16/2018	USD	A-	300,000.000	82.1773	246,531.90	6.37
053807AN3	AVNET INC	Invest. Grade Credit	6.63	09/15/2016	USD	BAA-	1,600,000.000	103.3075	1,652,920.00	5.57
05565AAA1	BNP PARIBAS SUB NT 144A FRN	Invest. Grade Credit	5.19	06/29/2049	USD	A	3,000,000.000	82.4665	2,473,995.00	3.43
060505CR3	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	0.54	10/14/2016	USD	A	1,700,000.000	88.4840	1,504,228.00	-0.37
06051GDX4	BANK OF AMERICA NA GLBL NT	Invest. Grade Credit	5.65	05/01/2018	USD	A	9,900,000.000	101.7287	10,071,141.30	6.82
06051GDY2	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	7.38	05/15/2014	USD	A	9,100,000.000	113.5785	10,335,643.50	3.85
06051GDZ9	BANK OF AMERICA CORP GLBL SR NT	Invest. Grade Credit	7.63	06/01/2019	USD	A	400,000.000	115.8843	463,537.20	7.13
06738GUZ1	BARCLAYS BANK PLC SR NT	Invest. Grade Credit	5.45	09/12/2012	USD	AA-	800,000.000	108.2115	865,692.00	2.54
06739FFU0	BARCLAYS BANK PLC SUB 144A	Invest. Grade Credit	10.18	06/12/2021	USD	A	15,140,000.000	129.3037	19,576,580.18	7.59
06739FFZ9	BARCLAYS BANK PLC GLBL SR NT	Invest. Grade Credit	5.20	07/10/2014	USD	AA-	2,900,000.000	106.1074	3,077,114.60	4.10
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.43	09/29/2049	USD	BAA+	1,200,000.000	92.5000	1,110,000.00	5.36
06739GAE9	BARCLAYS BANK PLC SUBORD 144A	Invest. Grade Credit	6.05	12/04/2017	USD	A	9,800,000.000	101.9291	9,989,051.80	6.47
06808NAE0	BARNETT CAP TRUST III BK GTD FRN	Invest. Grade Credit	0.91	02/01/2027	USD	BAA-	700,000.000	67.9886	475,920.20	-2.92
073902RU4	BEAR STEARNS CO INC GLBL SR UNSEC	Invest. Grade Credit	7.25	02/01/2018	USD	AA-	900,000.000	114.9643	1,034,678.70	6.43
091797AP5	BLACK & DECKER NT	Invest. Grade Credit	8.95	04/15/2014	USD	BAA	4,600,000.000	118.3358	5,443,446.80	3.71
093662AD6	BLOCK FINANCIAL LLC CO GTD	Invest. Grade Credit	7.88	01/15/2013	USD	BAA+	2,500,000.000	111.4792	2,786,980.00	2.76
101137AH0	BOSTON SCIENTIFIC	Invest. Grade Credit	6.00	06/15/2011	USD	BAA-	100,000.000	105.0000	105,000.00	1.40
101137AK3	BOSTON SCIENTIFIC CORP SR NT	Invest. Grade Credit	6.00	01/15/2020	USD	BAA-	5,000,000.000	102.3693	5,118,465.00	7.77
11102AAA9	BRITISH TELECOM PLC NT	Invest. Grade Credit	5.95	01/15/2018	USD	BAA	800,000.000	101.7963	814,370.40	6.56
12189TAQ7	BURLINGTN NORTH SANTA FE SR UNSECU	Invest. Grade Credit	8.13	04/15/2020	USD	BAA+	1,000,000.000	121.1295	1,211,295.00	7.52
124857AC7	CBS CORP CO GTD	Invest. Grade Credit	8.88	05/15/2019	USD	BAA-	5,000,000.000	119.8305	5,991,525.00	6.84
125509BL2	CIGNA CORP SR UNSECURED	Invest. Grade Credit	8.50	05/01/2019	USD	BAA	5,900,000.000	113.8155	6,715,114.50	6.84
126650BS8	CVS PASS-THROUGH TRUST CO GTD 144A	Invest. Grade Credit	7.51	01/10/2032	USD	BAA+	43,500,000.000	105.0378	45,691,443.00	10.90
138616AA5	CANTOR FITZGERALD LP BD 144A	Invest. Grade Credit	7.88	10/15/2019	USD	BAA	6,500,000.000	98.0293	6,371,904.50	6.99
14040HAR6	CAPITAL ONE FINCL CO SR NT	Invest. Grade Credit	6.75	09/15/2017	USD	BAA+	100,000.000	107.7689	107,768.90	6.23
14040HAS4	CAPITAL ONE FINL CO SR NT	Invest. Grade Credit	7.38	05/23/2014	USD	BAA+	3,000,000.000	113.3305	3,399,915.00	3.86
172967EL1	CITIGROUP INC GLBL SR NT	Invest. Grade Credit	5.30	10/17/2012	USD	A	500,000.000	104.2415	521,207.50	2.62

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172967EQ0	CITIGROUP INC SR NT	Invest. Grade Credit	5.50	04/11/2013	USD	A	100,000.000	103.7537	103,753.70	3.03
172967ES6	CITIGROUP INC NT	Invest. Grade Credit	6.13	05/15/2018	USD	A	5,900,000.000	100.7037	5,941,518.30	6.72
201615DE8	CITIFINANCIAL NT PUT	Invest. Grade Credit	6.63	06/01/2015	USD	A	100,000.000	99.4867	99,486.70	4.50
205944AB7	CON-WAY INC SR UNSEC	Invest. Grade Credit	7.25	01/15/2018	USD	BAA-	2,500,000.000	101.1156	2,527,890.00	6.27
22541HCC4	CREDIT SUISSE NEW YORK SUB	Invest. Grade Credit	6.00	02/15/2018	USD	AA	100,000.000	104.8017	104,801.70	6.63
233835AQ0	DAIMLERCHRYSLER NA HLDG GLBL GTD	Invest. Grade Credit	8.50	01/18/2031	USD	A-	2,000,000.000	123.2167	2,464,334.00	11.10
23383FBU8	DAIMLERCHRYSLER NA HLDG MTN	Invest. Grade Credit	5.75	09/08/2011	USD	A-	3,300,000.000	105.0832	3,467,745.60	1.61
2515A0NY5	DEUTSCHE BANK AG LONDON NT	Invest. Grade Credit	4.88	05/20/2013	USD	AA+	900,000.000	106.3205	956,884.50	3.15
257867AT8	RR DONNELLEY & SONS NT	Invest. Grade Credit	6.13	01/15/2017	USD	BAA	5,000,000.000	99.0001	4,950,005.00	5.85
260543BX0	DOW CHEMICAL CO/THE NT	Invest. Grade Credit	8.55	05/15/2019	USD	BAA-	7,600,000.000	119.5143	9,083,086.80	6.92
260543BY8	DOW CHEMICAL CO/THE GLBL NT	Invest. Grade Credit	9.40	05/15/2039	USD	BAA-	2,000,000.000	132.6118	2,652,236.00	12.23
260543BZ5	DOW CHEMICAL CO/THE SR UNSECURED	Invest. Grade Credit	4.85	08/15/2012	USD	BAA-	31,100,000.000	105.1606	32,704,946.60	2.48
260543CA9	DOW CHEMICAL CO/THE SR UNSECURED	Invest. Grade Credit	5.90	02/15/2015	USD	BAA-	800,000.000	107.5764	860,611.20	4.53
26441CAC9	DUKE ENERGY CORP SR UNSECURED	Invest. Grade Credit	3.95	09/15/2014	USD	BAA+	300,000.000	101.4167	304,250.10	4.35
29078EAB1	EMBARQ CORP NT SR UNSECURED	Invest. Grade Credit	7.08	06/01/2016	USD	BAA-	10,300,000.000	110.6012	11,391,923.60	5.35
29078EAC9	EMBARQ CORP NT	Invest. Grade Credit	6.74	06/01/2013	USD	BAA-	600,000.000	108.7312	652,387.20	3.11
36962GU51	GECC UNSUB FRN	Invest. Grade Credit	0.48	01/08/2016	USD	AA+	399,000.000	90.7929	362,263.67	-0.27
38141GER1	GOLDMAN SACHS GROUP INC GLBL SR NT	Invest. Grade Credit	5.75	10/01/2016	USD	A+	200,000.000	105.5477	211,095.40	5.75
38141GFG4	GOLDMAN SACHS GROUP INC GLBL NT	Invest. Grade Credit	5.95	01/18/2018	USD	A+	500,000.000	105.7661	528,830.50	6.60
38141GFM1	GOLDMAN SACHS GROUP INC SR NT	Invest. Grade Credit	6.15	04/01/2018	USD	A+	5,100,000.000	107.2237	5,468,408.70	6.70
40429CFR8	HSBC FINANCE CORP GLBL SR NT	Invest. Grade Credit	0.69	06/01/2016	USD	A	2,100,000.000	91.4945	1,921,384.50	-0.10
428236AX1	HEWLETT-PACKARD CO SR NT	Invest. Grade Credit	2.25	05/27/2011	USD	A	2,600,000.000	101.4549	2,637,827.40	1.37
448579AA0	HYATT HOTELS CORPS SR NT 144A	Invest. Grade Credit	5.75	08/15/2015	USD	BAA+	300,000.000	100.7188	302,156.40	4.90
448579AB8	HYATT HOTELS CORPS SR NT 144A	Invest. Grade Credit	6.88	08/15/2019	USD	BAA+	7,500,000.000	100.0595	7,504,462.50	7.23
452092CV9	ILLINOIS POWER CO SR SECURED GLBL	Invest. Grade Credit	6.25	04/01/2018	USD	BAA+	500,000.000	106.1406	530,703.00	6.67
459745FQ3	ILFC	Invest. Grade Credit	4.88	09/01/2010	USD	BAA+	10,365,000.000	96.0685	9,957,500.03	0.65
45974VA24	ILFC SR UNSEC MTN	Invest. Grade Credit	5.75	06/15/2011	USD	BAA+	1,300,000.000	91.9104	1,194,835.20	1.40
45974VZV3	ILFC FRN MTNP	Invest. Grade Credit	0.68	01/15/2010	USD	BAA+	900,000.000	99.7415	897,673.50	0.02
48123CAA2	JP MORGAN CHASE & CO CAP XX BD JR SL	Invest. Grade Credit	6.55	09/15/2066	USD	A	3,000,000.000	91.9244	2,757,732.00	11.95
48123QAA1	JP MORGAN CHASE CAP XXII CO GTD V	Invest. Grade Credit	6.45	01/15/2087	USD	A	506,000.000	92.0525	465,785.65	12.04
49326EEB5	KEY CORP SR UNSEC MTN	Invest. Grade Credit	6.50	05/14/2013	USD	BAA+	1,000,000.000	103.2911	1,032,911.00	3.07
50075NAB0	KRAFT FOODS INC GLBL SR UNSECURED	Invest. Grade Credit	5.63	11/01/2011	USD	BAA+	100,000.000	106.2527	106,252.70	1.75
52205VAA3	LEASEPLAN CORPORATION NV GOV GTD 1	Invest. Grade Credit	3.00	05/07/2012	USD	AAA	3,000,000.000	102.4496	3,073,488.00	2.27
55607EAA8	MACQUARIE BANK LTD GOVT GTD 144A	Invest. Grade Credit	4.10	12/17/2013	USD	AAA	11,800,000.000	105.1766	12,410,838.80	3.70
55608JAB4	MACQUARIE GROUP LTD NT 144A	Invest. Grade Credit	7.63	08/13/2019	USD	A	300,000.000	111.5831	334,749.30	7.18
571748AP7	MARSH & MCLENNAN COS INC	Invest. Grade Credit	5.75	09/15/2015	USD	BAA	2,000,000.000	104.4532	2,089,064.00	4.98
574599BC9	MASCO CORP BD	Invest. Grade Credit	4.80	06/15/2015	USD	BAA	3,000,000.000	92.0334	2,761,002.00	4.84
574599BD7	MASCO CORP SR UNSEC	Invest. Grade Credit	6.13	10/03/2016	USD	BAA	5,000,000.000	95.4230	4,771,150.00	5.62
574599BF2	MASCO CORP SR UNSEC	Invest. Grade Credit	5.85	03/15/2017	USD	BAA	2,500,000.000	93.1789	2,329,472.50	5.96
581557AX3	MCKESSON CORP NT	Invest. Grade Credit	7.50	02/15/2019	USD	BAA+	5,000,000.000	118.7904	5,939,520.00	7.03
59018YN64	MERRILL LYNCH & CO NT MTN	Invest. Grade Credit	6.88	04/25/2018	USD	A	10,500,000.000	107.9154	11,331,117.00	6.58
59018YSU6	MERRILL LYNCH & CO SR UNSUB MTNC	Invest. Grade Credit	5.00	02/03/2014	USD	A	5,000,000.000	101.2944	5,064,720.00	3.75
59018YUW9	MERRILL LYNCH & CO NT	Invest. Grade Credit	5.00	01/15/2015	USD	A	2,300,000.000	101.8149	2,341,742.70	4.53
617446HC6	MORGAN STANLEY DEAN WITTER GLBL NT	Invest. Grade Credit	6.60	04/01/2012	USD	A	1,000,000.000	108.8565	1,088,565.00	2.12
61746BDB9	MORGAN STANLEY GLBL SR UNSEC	Invest. Grade Credit	5.75	10/18/2016	USD	A	500,000.000	103.9015	519,507.50	5.77
61747YCE3	MORGAN STANLEY GLBL UNSEC MTN	Invest. Grade Credit	6.00	04/28/2015	USD	A	2,000,000.000	106.6434	2,132,868.00	4.67
61747YCG8	MORGAN STANLEY GLBL SR UNSECURED	Invest. Grade Credit	7.30	05/13/2019	USD	A	1,000,000.000	112.4869	1,124,869.00	7.14
619331AA9	MORTON INTERNATIONAL DEB	Invest. Grade Credit	9.25	06/01/2020	USD	BAA-	2,000,000.000	117.3129	2,346,258.00	7.21
629568AQ9	NABORS INDUSTRIES GLBL CO GTD	Invest. Grade Credit	6.15	02/15/2018	USD	BAA+	2,500,000.000	104.0998	2,602,495.00	6.59
63862OAF1	NATIONWIDE HEALTH PPTYs NT	Invest. Grade Credit	6.50	07/15/2011	USD	BAA	100,000.000	104.0130	104,013.00	1.47
651229AJ5	NEWELL RUBBERMAID INC SR UNSECURE	Invest. Grade Credit	10.60	04/15/2019	USD	BAA-	3,400,000.000	125.9914	4,283,707.60	6.51

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
655664AK6	NORDSTROM INC SNR NT	Invest. Grade Credit	6.25	01/15/2018	USD	BAA+	300,000.000	108.4189	325,256.70	6.55
705010AB2	PEARSON DOLLAR FIN PLC CO GTD 144A	Invest. Grade Credit	6.25	05/06/2018	USD	BAA+	6,000,000.000	105.1690	6,310,140.00	6.72
74913GAK1	QWEST OP CO	Invest. Grade Credit	7.63	06/15/2015	USD	BAA-	7,200,000.000	104.0000	7,488,000.00	4.59
749685AQ6	RPM INTERNATIONAL INC NT	Invest. Grade Credit	6.50	02/15/2018	USD	BAA-	4,000,000.000	102.4244	4,096,976.00	6.50
749768AA5	RABOBANK CAP FD II PERP 144A	Invest. Grade Credit	5.26	12/29/2049	USD	AA	300,000.000	83.5000	250,500.00	1.93
749769AA3	RABOBANK CAP FD TRST III 144A	Invest. Grade Credit	5.25	12/29/2049	USD	AA	3,200,000.000	83.0000	2,656,000.00	4.51
749770AQ6	RABOBANK NEDERLAND JR SUBORD 144A	Invest. Grade Credit	11.00	06/29/2049	USD	AA	300,000.000	122.2640	366,792.00	6.39
775371AV9	ROHM&HAAS HLDGS NT	Invest. Grade Credit	6.00	09/15/2017	USD	BAA-	1,000,000.000	103.3515	1,033,515.00	6.35
780097AW1	ROYAL BK SCOTLND GRP PLC GLBL SR UN	Invest. Grade Credit	6.40	10/21/2019	USD	A+	50,000,000.000	99.8584	49,929,200.00	7.47
78011CAC0	RBS GOVT GTD 144A	Invest. Grade Credit	2.63	05/11/2012	USD	AAA	6,300,000.000	101.4893	6,393,825.90	2.29
78442FDP0	SLM CORP	Invest. Grade Credit	4.50	07/26/2010	USD	BAA-	600,000.000	99.6553	597,931.80	0.55
78442FEE4	SLM CORP FRN	Invest. Grade Credit	0.51	10/25/2011	USD	BAA-	500,000.000	93.6528	468,264.00	0.00
78442FEH7	SLM CORP	Invest. Grade Credit	8.45	06/15/2018	USD	BAA-	100,000.000	98.8217	98,821.70	6.20
80281YAA5	SANTANDER PERPETUAL BK GTD***TENDE	Invest. Grade Credit	6.67	10/29/2049	USD	A+	5,400,000.000	90.0133	4,860,718.20	5.36
816851AN9	SEMPRA ENERGY SR UNSECURED	Invest. Grade Credit	6.50	06/01/2016	USD	BAA+	7,000,000.000	108.5936	7,601,552.00	5.42
855030AJ1	STAPLES INC SR UNSECURED	Invest. Grade Credit	9.75	01/15/2014	USD	BAA	6,000,000.000	121.9494	7,316,964.00	3.49
87019EAB1	SWEDBANK AB GOVT GTD 144A	Invest. Grade Credit	3.00	12/22/2011	USD	AAA	4,000,000.000	102.5317	4,101,268.00	1.91
87425EAL7	TALISMAN ENERGY SR UNSECURED	Invest. Grade Credit	7.75	06/01/2019	USD	BAA	4,000,000.000	117.6431	4,705,724.00	7.11
87656XAD3	TATE & LYLE INTL FIN PLC CO GTD 144A	Invest. Grade Credit	6.63	06/15/2016	USD	BAA-	1,400,000.000	103.7365	1,452,311.00	5.40
878091BC0	TEACHERS INSUR & ANNUITY NT 144A	Invest. Grade Credit	6.85	12/16/2039	USD	AA	20,700,000.000	103.7083	21,467,618.10	13.22
880451AY5	TENNESSEE GAS PIPELINE GLBL SR NT	Invest. Grade Credit	8.00	02/01/2016	USD	BAA-	2,500,000.000	115.2500	2,881,250.00	5.04
88732JAW8	TIME WARNER CABLE INC CO GTD	Invest. Grade Credit	5.00	02/01/2020	USD	BAA	10,000,000.000	97.1620	9,716,200.00	8.09
902552AB4	UNITED AIRLINES INC GLBL EETC 2009-1	Invest. Grade Credit	10.40	05/01/2018	USD	BAA	20,600,000.000	105.3750	21,707,250.00	3.26
90261XFA5	UBS AG STAMFORD CT SR UNSEC DPNT	Invest. Grade Credit	5.75	04/25/2018	USD	AA-	1,600,000.000	101.9680	1,631,488.00	6.79
90264AAA7	UBS PFD FUNDING TRST V GLBL SUB	Invest. Grade Credit	6.24	05/29/2049	USD	BAA-	5,500,000.000	79.2500	4,358,750.00	3.56
92344SAT7	CELLCO PART/VERI WIRELSS GLBL SR UNSEC	Invest. Grade Credit	3.75	05/20/2011	USD	A	25,200,000.000	103.1512	25,994,102.40	1.34
92933WAB4	WEA FINANCE/WT FIN AUST SR NT 144A	Invest. Grade Credit	6.75	09/02/2019	USD	A	6,900,000.000	107.5662	7,422,067.80	7.40
92976GAF8	WACHOVIA BANK NA GLBL SUBORDINATED	Invest. Grade Credit	0.58	03/15/2016	USD	AA-	900,000.000	89.8600	808,740.00	-0.09
929903CF7	WACHOVIA CORP GLBL SR NT	Invest. Grade Credit	5.30	10/15/2011	USD	AA-	1,000,000.000	106.1973	1,061,973.00	1.72
94980VAA6	WELLS FARGO BANK NA	Invest. Grade Credit	4.75	02/09/2015	USD	AA-	1,000,000.000	102.0839	1,020,839.00	4.61
94980VAF5	WELLS FARGO BANK NA FRN SUB NT	Invest. Grade Credit	0.48	05/16/2016	USD	AA-	500,000.000	88.6853	443,426.50	-0.24
96332HCB3	WHIRLPOOL CORP SR UNSECURED	Invest. Grade Credit	8.60	05/01/2014	USD	BAA-	5,000,000.000	113.3294	5,666,470.00	3.74
SWPC088E2	MASCO CORP NEGB SNR S* BP GST	Invest. Grade Credit	-1.00	03/20/2017	USD	BAA	2,500,000.000	6.5260	163,149.90	-0.22
SWPC114A8	AETNA INC NEGB SNR NS BP JPM	Invest. Grade Credit	-0.93	09/20/2018	USD	A-	500,000.000	-2.1710	(10,854.99)	0.09
SWPC143E5	MASCO CORP NEGB SNR S* BP JPM	Invest. Grade Credit	-1.00	06/20/2015	USD	BAA	3,000,000.000	4.7046	141,136.89	-0.12
SWPC174D8	AVNET INC NEGB SNR S* BP DUB	Invest. Grade Credit	-1.00	09/20/2016	USD	BAA-	1,600,000.000	1.1747	18,794.82	-0.03
SWPC237E2	EMBARQ CORP NEGB SNR S* BP DUB	Invest. Grade Credit	-1.00	06/20/2016	USD	BAA-	7,700,000.000	-1.5260	(117,500.30)	0.05
SWPC308C8	PEARSON DOLLAR FIN NEGB SNR NS BP BI	Invest. Grade Credit	-0.77	06/20/2018	USD	BAA+	6,000,000.000	-0.9553	(57,319.91)	0.04
SWPC335C7	NEWELL RUBBERMAID NEGB SNR NS BP BI	Invest. Grade Credit	-2.71	06/20/2019	USD	BAA-	3,400,000.000	-9.4737	(322,105.99)	0.39
SWPC389A6	ALCOA INC NEGB SNR NS BP BOA	Invest. Grade Credit	-1.51	12/20/2018	USD	BAA-	1,700,000.000	6.1442	104,451.81	-0.25
SWPC402E1	CAPITAL ONE FINCL NEGB SNR S* BP DUB	Invest. Grade Credit	-1.00	09/20/2017	USD	BAA+	100,000.000	0.3262	326.25	0.00
SWPC412A7	BRITEL NEGB SNR NS BP MYC	Invest. Grade Credit	-1.36	03/20/2018	USD	BAA	800,000.000	-0.2705	(2,163.62)	0.02
SWPC41605	CDX IG7 10Y SP GST	Invest. Grade Credit	0.65	12/20/2016	USD	BAA	578,400.000	-3.7235	(21,536.98)	-0.12
SWPC504B4	MASCO CORP NEGB SNR UNSEC NS BP UA	Invest. Grade Credit	-4.65	12/20/2016	USD	BAA	5,000,000.000	-14.5868	(729,337.86)	0.44
SWPC520B4	NORDSTROM INC NEGB SNR NS BP BOA	Invest. Grade Credit	-5.19	03/20/2018	USD	BAA+	300,000.000	-28.6843	(86,052.84)	0.89
SWPC582B9	RR DONNELLEY NEGB SNR NS BP DUB	Invest. Grade Credit	-3.25	03/20/2017	USD	BAA	5,000,000.000	-8.6248	(431,240.66)	0.29
SWPC586B8	CON-WAY INC SR UNSEC NEGB SNR NS BP	Invest. Grade Credit	-3.75	03/20/2018	USD	BAA-	2,500,000.000	-15.5307	(388,268.16)	0.54
SWPC669C3	MARSH & MCLENNAN NEGB SNR S* BP DUE	Invest. Grade Credit	-1.00	09/20/2015	USD	BAA	2,000,000.000	-1.5993	(31,986.80)	0.05
SWPC670C8	EMBARQ CORP NT SR NEGB SNR S* BP DU	Invest. Grade Credit	-1.00	06/20/2016	USD	BAA-	3,000,000.000	-1.5260	(45,779.34)	0.05
SWPC686B4	ALTRIA GROUP INC NEGB SNR NS BP BPS	Invest. Grade Credit	-1.30	12/20/2018	USD	BAA+	5,000,000.000	1.4290	71,451.27	-0.05
SWPC704C4	ALTRIA GROUP GLBL NEGB SNR S* BP BPS	Invest. Grade Credit	-1.00	12/20/2018	USD	BAA+	4,100,000.000	3.9262	160,972.96	-0.16

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SWPC705C5	RPM INTERNATIONAL NEGB SNR S* BP GS	Invest. Grade Credit	-1.00	03/20/2018	USD	BAA-	4,000,000.000	1.3096	52,382.91	-0.04
SWPC726C4	SEMPRA ENERGY NT NEGB SNR S* BP CBK	Invest. Grade Credit	-1.00	06/20/2016	USD	BAA+	7,000,000.000	-2.6264	(183,850.79)	0.09
SWPC734C4	NABORS INDUSTRIES NEGB SR S* BP CBK	Invest. Grade Credit	-1.00	03/20/2018	USD	BAA+	2,500,000.000	-0.5058	(12,645.07)	0.03
SWPC776D1	ROHM&HAAS CO SR UNS NEGB SNR S* BP	Invest. Grade Credit	-1.00	09/20/2017	USD	BAA-	1,000,000.000	-0.1491	(1,491.03)	0.01
SWPC838B1	TATE & LYLE INTL FIN NEGB SNR NS BP BR	Invest. Grade Credit	-1.15	06/20/2016	USD	BAA-	1,400,000.000	0.1377	1,928.39	0.00
SWPC859B5	MCKESSON CORP NEGB SNR NS BP BOA	Invest. Grade Credit	-0.64	03/20/2019	USD	BAA+	5,000,000.000	-1.6163	(80,813.19)	0.07
SWPC867C2	TALISMAN ENERGY SR UN NEGB SNR S* BF	Invest. Grade Credit	-1.00	06/20/2019	USD	BAA	4,000,000.000	-3.4769	(139,077.63)	0.16
SWPC884C2	CBS CORP CO GTD NEGB SNR S* BP BRC	Invest. Grade Credit	-1.00	06/20/2019	USD	BAA-	5,000,000.000	4.3374	216,870.81	-0.18
SWPC933D1	CIGNA CORP DEB NEGB SNR S* BP JPM	Invest. Grade Credit	-1.00	06/20/2019	USD	BAA	6,500,000.000	1.8128	117,834.70	-0.07
013104AJ3	SUPERVALU / ALBERTSONS	High Yield Credit	7.50	02/15/2011	USD	BA-	4,600,000.000	102.7500	4,726,500.00	1.08
02635PSK0	AMERICAN GEN FIN MTNH	High Yield Credit	4.00	03/15/2011	USD	BA+	7,972,000.000	90.4361	7,209,565.89	1.17
02635PTF0	AIG SR UNSEC MTN	High Yield Credit	5.63	08/17/2011	USD	BA+	1,800,000.000	87.2598	1,570,676.40	1.56
02635PTG8	AMERICAN GENERAL FINANCE MTN	High Yield Credit	5.75	09/15/2016	USD	BA+	4,300,000.000	67.5988	2,906,748.40	5.40
02635PTS2	AMERICAN GEN FIN MTN	High Yield Credit	6.90	12/15/2017	USD	BA+	300,000.000	69.5306	208,591.80	5.86
026874115	AIG CONVERT NEW MONEY	High Yield Credit	8.50	08/01/2011	USD	BA	74,900.000	11.4124	854,788.76	0.57
0399849A9	CHRYSLER FINCO TERM B	High Yield Credit	4.24	08/03/2012	USD	CAA-	7,959,287.530	97.7500	7,780,203.56	0.25
0459089P7	LBG CAPITAL NO.1 PLC BK GTD 144A	High Yield Credit	8.50	12/29/2049	USD	B+	2,700,000.000	74.3016	2,006,142.99	3.00
125581FT0	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2013	USD	B	1,339,793.000	94.0000	1,259,405.42	2.99
125581FU7	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2014	USD	B	2,009,691.000	93.1250	1,871,524.74	3.76
125581FV5	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.00	05/01/2015	USD	B	2,009,691.000	90.0000	1,808,721.90	4.47
125581FW3	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2016	USD	B	3,349,488.000	88.5000	2,964,296.88	5.13
125581FX1	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.00	05/01/2017	USD	B	12,489,284.000	87.2500	10,896,900.29	5.72
1255899W3	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/20/2012	USD	BA-	1,897,500.000	102.7500	1,949,681.25	1.00
1255899X1	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	1,437,500.000	102.7500	1,477,031.25	1.00
1255899Y9	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	621,000.000	102.7500	638,077.50	1.00
1255899Z6	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	287,500.000	102.7500	295,406.25	1.00
1255999A0	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.50	01/18/2012	USD	BA-	356,500.000	102.7500	366,303.75	1.00
152312AN4	CENTEX CORP SR NT	High Yield Credit	5.70	05/15/2014	USD	BA	1,000,000.000	102.5000	1,025,000.00	3.93
17284TAB3	CIT GROUP INC REVOLVER	High Yield Credit	5.00	12/06/2011	USD	D	9,650,000.000	79.1500	7,637,975.00	0.25
23331AAV1	D.R. HORTON INC CO GTD	High Yield Credit	5.63	01/15/2016	USD	BA-	2,500,000.000	94.0000	2,350,000.00	5.19
248019AG6	DELUXE CORP NT GLBL NT SER B	High Yield Credit	5.13	10/01/2014	USD	BA	6,900,000.000	90.7500	6,261,750.00	4.25
28336LAB5	EL PASO CORP	High Yield Credit	7.00	05/15/2011	USD	BA-	250,000.000	102.6947	256,736.75	1.32
28368EAD8	EL PASO CORP	High Yield Credit	7.80	08/01/2031	USD	BA-	100,000.000	94.6433	94,643.30	10.37
314275AA6	MACYS INC	High Yield Credit	5.90	12/01/2016	USD	BA	7,600,000.000	98.0000	7,448,000.00	5.79
404119AX7	HCA 2ND LIEN	High Yield Credit	9.25	11/15/2016	USD	BA-	200,000.000	107.6250	215,250.00	4.23
48666KAL3	KB HOME	High Yield Credit	5.88	01/15/2015	USD	BA-	1,200,000.000	93.0000	1,116,000.00	4.41
48666KAN9	KB HOME	High Yield Credit	7.25	06/15/2018	USD	BA-	1,300,000.000	95.5000	1,241,500.00	6.43
539473AE8	LLOYDS TSB BANK PLC UNSECURED 144A	High Yield Credit	12.00	12/29/2049	USD	BA+	55,300,000.000	98.1889	54,298,439.46	6.93
74927QA45	RBS CAPITAL TRUST III SUB GLBL	High Yield Credit	5.51	09/29/2049	USD	B-	300,000.000	51.5000	154,500.00	0.29
780097AE1	RBS PERP/CALL JR ***CONVERSION***	High Yield Credit	9.12	03/31/2049	USD	BA-	5,000,000.000	91.5048	4,575,240.00	10.00
780097AH4	RBS PERP GLBL JR SUB	High Yield Credit	7.65	08/29/2049	USD	BA-	900,000.000	68.1423	613,280.70	8.07
780097AS0	RBS 144A	High Yield Credit	6.99	10/29/2049	USD	BA-	3,745,000.000	55.5694	2,081,074.03	3.29
78442FEF1	SLM CORP FRN	High Yield Credit	0.58	01/27/2014	USD	BA+	21,200,000.000	77.2166	16,369,919.20	-0.46
852060AS1	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	8.38	03/15/2012	USD	BA	1,000,000.000	104.0000	1,040,000.00	2.04
852061AF7	SPRINT NEXTEL CORP	High Yield Credit	8.38	08/15/2017	USD	BA	6,300,000.000	102.5000	6,457,500.00	5.83
85590AAD6	STARWOOD HOTELS & RESORTS CO GTD	High Yield Credit	7.88	05/01/2012	USD	BA+	2,100,000.000	108.3750	2,275,875.00	2.17
85590AAK0	STARWOOD HOTELS	High Yield Credit	6.25	02/15/2013	USD	BA+	2,000,000.000	103.6250	2,072,500.00	2.88
9092799C7	UNITED AIR P/T- N542UA - ***DEF***	High Yield Credit	8.85	05/07/2024	USD	D	299,834.630	13.5000	40,477.68	1.00
SWPC005D4	D.R. HORTON INC NEGB SNR S* BP BPS	High Yield Credit	-1.00	03/20/2016	USD	BA-	2,500,000.000	6.9319	173,296.88	-0.21
SWPC020D5	KB HOME NEGB SNR S* BP BPS	High Yield Credit	-1.00	03/20/2015	USD	BA-	1,200,000.000	9.8911	118,692.86	-0.26
SWPC023D2	KB HOME NEGB SNR S* BP BOA	High Yield Credit	-1.00	06/20/2018	USD	BA-	1,300,000.000	15.1134	196,474.69	-0.65

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC046E3	STARWOOD HOTELS NEGB SNR S* BP DUB	High Yield Credit	-5.00	06/20/2012	USD	BA+	2,100,000.000	-9.9252	(208,428.81)	0.13
SWPC056D2	CENTEX CORP NEGB SNR S* BP GST	High Yield Credit	-1.00	06/20/2014	USD	BA	1,000,000.000	-0.4145	(4,145.47)	0.01
SWPC091E7	STARWOOD HOTELS NEGB SNR S* BP DUB	High Yield Credit	-5.00	03/20/2013	USD	BA+	2,000,000.000	-12.1539	(243,078.28)	0.19
SWPC161F9	DELUXE CORP NEGB SNR S* BP DUB	High Yield Credit	-1.00	12/20/2014	USD	BA	6,900,000.000	9.5329	657,768.75	-0.24
SWPC164F6	SPRINT NEXTEL CORPORATION SNR S* SP	High Yield Credit	5.00	06/20/2010	USD	BA	17,400,000.000	1.2584	218,954.21	0.01
SWPC265F4	SUPERVALU / ALBERTSON NEGB SNR S* BF	High Yield Credit	-1.00	03/20/2011	USD	BA-	4,900,000.000	0.3190	15,632.69	0.00
SWPC359D6	CDX HY12 5Y BP DUB	High Yield Credit	-5.00	06/20/2014	USD	B-	47,000,000.000	-0.6873	(323,042.43)	0.04
SWPC519C6	JONES APPAREL SNR S* BP BRC	High Yield Credit	-5.00	06/20/2014	USD	BA-	15,000,000.000	-16.4292	(2,464,377.41)	0.33
SWPC572D7	CDX HY12 5Y BP BOA	High Yield Credit	-5.00	06/20/2014	USD	B-	86,856,000.000	-0.6873	(596,982.41)	0.04
SWPC684C4	MACYS INC NEGB SNR S* BP RYL	High Yield Credit	-1.00	12/20/2016	USD	BA	7,600,000.000	5.4383	413,313.61	-0.18
SWPC748D6	SPRINT NEXTEL BD SR U NEGB SNR S* BP	High Yield Credit	-1.00	09/20/2017	USD	BA	6,300,000.000	16.8746	1,063,097.77	-0.68
0032199U8	FRANCE (GOVT OF) BD	Non-U.S. Developed	3.75	10/25/2019	EUR	AAA	6,400,000.000	100.8900	9,264,117.21	8.36
003619B28	BUNDESREPUB. DEUTSCHLAND BD	Non-U.S. Developed	3.75	01/04/2019	EUR	AAA	88,200,000.000	103.4130	130,863,842.31	7.78
0263509A8	AMERICAN GEN FIN UNSUB	Non-U.S. Developed	4.13	11/29/2013	EUR	BA+	4,300,000.000	70.8620	4,371,775.04	3.58
0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.63	05/22/2068	GBP	BAA	200,000.000	64.0000	206,700.65	4.12
1259869A9	GROUPE BPCE	Non-U.S. Developed	6.12	10/29/2049	EUR	A	100,000.000	70.2500	100,791.12	4.35
3444439A6	AIG SR UNSECURED	Non-U.S. Developed	5.63	03/29/2010	GBP	B	2,000,000.000	99.2070	3,204,086.21	0.23
38141G9D8	GOLDMAN SACHS GROUP INC GLBL NT	Non-U.S. Developed	4.75	01/28/2014	EUR	A+	30,000.000	102.9150	44,297.16	3.73
38142N9A8	GOLDMAN SACHS GROUP INC SR INSEC	Non-U.S. Developed	5.38	02/15/2013	EUR	A+	200,000.000	105.8580	303,759.33	2.91
74925X9A4	RBS CAP TRUST	Non-U.S. Developed	6.47	12/29/2049	EUR	B-	1,150,000.000	47.5000	783,731.67	-2.71
780097AT8	RBS GRP PLC NT	Non-U.S. Developed	6.67	12/31/2049	CAD	BA-	5,200,000.000	50.1750	2,488,768.06	3.08
7800980A8	ROYAL BK OF SCOT GRP PLC EMTN	Non-U.S. Developed	7.39	12/29/2049	GBP	B-	939,000.000	88.8380	1,347,088.86	4.84
7808979C0	RBS GRP PLC BD	Non-U.S. Developed	7.09	10/29/2049	EUR	B-	600,000.000	50.7500	436,881.09	2.91
78442F9B6	SLM CORP	Non-U.S. Developed	4.75	03/17/2014	EUR	BAA-	1,200,000.000	86.5000	1,489,269.51	3.82
83365T9M5	SOCIETE GENERALE CALL	Non-U.S. Developed	4.20	01/29/2049	EUR	A+	100,000.000	72.0000	103,301.93	2.35
8930609A3	UBS PFD FUNDING BK GTD	Non-U.S. Developed	4.28	04/29/2049	EUR	BAA-	500,000.000	68.1000	488,532.05	2.26
OEH000006	FIN FUT EURO-BOBL 5Y 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	151,300,000.000	115.6600	251,071,872.31	4.40
RXH000001	FIN FUT EUR-BUND 10YR EUX 3/08/10	Non-U.S. Developed	0.00	03/09/2010	EUR	AAA	12,500,000.000	121.1900	21,734,654.64	7.40
0014117A9	BRAZIL NTN-F	Emerging Markets	10.00	01/01/2017	BRL	BAA-	96,190.000	862.1600	47,574,099.58	4.43
05965XAD1	BANCO SANTANDER CHILE NT 144A	Emerging Markets	2.88	11/13/2012	USD	AA-	43,900,000.000	100.8731	44,283,290.90	2.76
1769969E8	GAZPROM LPN REGS	Emerging Markets	6.21	11/22/2016	USD	BAA+	4,000,000.000	97.0000	3,880,000.00	5.71
21987B9B6	CODELCO INC BONDS	Emerging Markets	5.63	09/21/2035	USD	A+	3,000,000.000	96.1018	2,883,054.00	13.60
706451BS9	PEMEX PROJ FDG MASTER TR GLBL CO GT	Emerging Markets	5.75	03/01/2018	USD	BAA+	9,700,000.000	101.6126	9,856,422.20	6.69
SWU0228M4	IRS MXN R TIIE/8.45 06/15/09 MYC	Emerging Markets	8.45	06/03/2019	MXN	A	408,800,000.000	1.2887	403,537.47	6.65
SWU0229M4	IRS MXN R TIIE/8.45 06/15/09 GLM	Emerging Markets	8.45	06/03/2019	MXN	A	388,800,000.000	1.2887	383,794.93	6.65
SWU059482	IRS BRL ZCS R 11.44/CDI 10/27/09 GLM	Emerging Markets	11.44	01/02/2012	BRL	BAA+	75,000,000.000	-0.2351	(101,148.18)	1.78
SWU090743	IRS BRL ZCS R 11.65/CDI 01/27/09 MLC	Emerging Markets	11.65	01/02/2012	BRL	A+	36,600,000.000	0.9793	205,620.37	1.78
SWU091386	IRS BRL ZCS R 11.65/CDI 01/27/09 HUS	Emerging Markets	11.65	01/02/2012	BRL	AA	37,600,000.000	0.9793	211,238.47	1.78
SWU093168	IRS BRL ZCS R 11.02/CDI 07/31/09 UAG	Emerging Markets	11.02	01/02/2012	BRL	BAA+	53,600,000.000	-0.4836	(148,694.77)	1.78
SWU093960	IRS BRL ZCS R 11.65/CDI 01/27/09 GLM	Emerging Markets	11.65	01/02/2012	BRL	BAA+	57,100,000.000	0.9793	320,790.31	1.78
02765UCY8	AMERN MUN PWR-B-BAB	Municipal/Other	6.45	02/15/2044	USD	A	4,400,000.000	97.0440	4,269,936.00	13.06
072024ND0	BAY AREA TOLL-F-2 BAB	Municipal/Other	6.26	04/01/2049	USD	AA	5,800,000.000	95.6210	5,546,018.00	14.09
118217AU2	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	5.88	06/01/2047	USD	BAA	2,125,000.000	75.3040	1,600,210.00	12.19
125581801	CIT GROUP INC	Municipal/Other	0.00	12/31/9999	USD		115,322.000	27.6100	3,184,040.42	0.00
13063A5E0	CA TXB-VAR PURP 1 BAB	Municipal/Other	7.50	04/01/2034	USD	A	3,600,000.000	97.1610	3,497,796.00	11.21
13063A5G5	CA TXB-VAR PURP BAB	Municipal/Other	7.55	04/01/2039	USD	A	15,400,000.000	97.0070	14,939,078.00	11.75
13063A7D0	CA ST BAB	Municipal/Other	7.30	10/01/2039	USD	A	10,000,000.000	94.2860	9,428,600.00	11.57
13063AJH8	CA ST VAR PURP	Municipal/Other	5.00	11/01/2032	USD	A	1,800,000.000	92.0670	1,657,206.00	14.54
13067JKT7	CA ECON-REF-A ST GTD	Municipal/Other	5.00	07/01/2020	USD	A+	33,200,000.000	105.8850	35,153,820.00	8.33
167485HY0	CHICAGO REF SER B FSA	Municipal/Other	4.75	01/01/2032	USD	AAA	500,000.000	100.2390	501,195.00	12.95
167505FA9	CHICAGO BOE-REF-C	Municipal/Other	5.25	12/01/2026	USD	AA-	1,400,000.000	106.1250	1,485,750.00	11.32

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
167725AC4	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	5,300,000.000	106.1780	5,627,434.00	12.51
167725AF7	CHICAGO TRANSIT AUTH	Municipal/Other	6.90	12/01/2040	USD	AA+	4,700,000.000	106.1780	4,990,366.00	12.08
172252ZX9	CINCINNATI SD REF FGIC	Municipal/Other	5.25	12/01/2018	USD	AA-	3,680,000.000	113.7760	4,186,956.80	7.47
172967416	CITIGROUP INC NEW MONEY CONV	Municipal/Other	7.50	12/15/2012	USD	BAA-	139,000.000	104.3400	14,503,260.00	0.48
1808476Z3	CLARK CNTY TAX-BD BK	Municipal/Other	5.00	06/01/2038	USD	AA+	1,500,000.000	98.9470	1,484,205.00	13.99
19648AGV1	CO HLTH-C5-CATHOLIC FSA	Municipal/Other	5.00	09/01/2036	USD	AAA	200,000.000	102.6630	205,326.00	13.03
249182AJ5	DENVER ARPT	Municipal/Other	5.25	11/15/2036	USD	A+	19,300,000.000	101.4540	19,580,622.00	13.51
29268BAD3	ENEL FINANCE INTL SA CO GTD 144A	Municipal/Other	3.88	10/07/2014	USD	A	8,800,000.000	101.3270	8,916,776.00	4.40
313586752	FNMA NONCONV PFD	Municipal/Other	8.25	12/31/2049	USD	CA	8,000.000	1.1000	8,800.00	2.50
343136L70	FL TPK AUTH-B BAB	Municipal/Other	6.80	07/01/2039	USD	AA-	5,000,000.000	101.5330	5,076,650.00	10.13
38122NNZ1	CA GOLDEN TOB SR-A-1	Municipal/Other	5.00	06/01/2033	USD	BAA	900,000.000	75.2740	677,466.00	12.88
38122NPA4	CA GOLDEN TOB SR-A-1	Municipal/Other	5.75	06/01/2047	USD	BAA	525,000.000	74.2770	389,954.25	12.32
451908J24	IL DEV VAR-B-ADV MBIA CPI	Municipal/Other	5.50	01/01/2019	USD	A+	350,000.000	88.1450	308,507.50	6.43
46632PLZ4	JPM CHASE PUTTERS PSF-GTD 144A	Municipal/Other	9.81	02/15/2031	USD	AAA	100,000.000	118.8930	118,893.00	24.99
46632PMB6	JPM DRVRS-3223 144A	Municipal/Other	9.75	06/15/2031	USD	AA+	100,000.000	113.7730	113,773.00	25.86
46632PMD2	JPM CHASE PUTTERS 144A	Municipal/Other	9.74	02/01/2027	USD	AA+	100,000.000	118.9290	118,929.00	23.47
46632PMK6	JPM CHASE PUTTERS/DRIVERS 144A	Municipal/Other	9.84	10/01/2031	USD	AAA	170,000.000	117.9720	200,552.40	25.52
544646XZ0	LA USD-BAB	Municipal/Other	5.75	07/01/2034	USD	AA-	14,000,000.000	92.4580	12,944,120.00	12.55
575579DS3	MA BAY TRANSN-SR-C CPI	Municipal/Other	4.19	07/01/2020	USD	AAA	450,000.000	87.5180	393,831.00	7.73
575579VP9	MASS BAY TRANS-C BAB	Municipal/Other	5.57	07/01/2039	USD	AAA	5,000,000.000	94.9980	4,749,900.00	12.83
576049M80	MA ST WTR RESIDL-1080 FSA 144A	Municipal/Other	9.25	08/01/2032	USD	AAA	125,000.000	103.5600	129,450.00	22.35
59333PUR7	MIAMI-DADE CNTY-B FSA	Municipal/Other	5.00	10/01/2041	USD	AAA	300,000.000	100.1330	300,399.00	14.24
62947VAN7	NY CNTYS TOBACCO TR II	Municipal/Other	5.63	06/01/2035	USD	BAA	2,995,000.000	89.7520	2,688,072.40	10.95
62947VAP2	NY COUNTYS TOBACCO TRUST II	Municipal/Other	5.75	06/01/2043	USD	BAA	4,600,000.000	87.9810	4,047,126.00	11.53
649905VF0	NY DORM UNIV-SER A	Municipal/Other	5.00	07/01/2039	USD	AA-	2,000,000.000	102.2740	2,045,480.00	14.02
65821DDA6	NC MED CARE COMMN	Municipal/Other	5.00	06/01/2039	USD	AA	3,300,000.000	99.5370	3,284,721.00	14.13
672325TS6	OAKLAND USD BAB	Municipal/Other	9.50	08/01/2034	USD	BAA+	13,100,000.000	97.9430	12,830,533.00	8.55
67756QEB9	OH HFA RESIDL MTG CR***PCALL***	Municipal/Other	6.04	09/01/2017	USD	AAA	175,000.000	96.5970	169,044.75	3.92
74727PAK7	QATAR (STATE OF) SR NT 144A	Municipal/Other	5.25	01/20/2020	USD	AA	25,900,000.000	101.2500	26,223,750.00	8.08
769047HA2	RIVERSIDE SWR BAB	Municipal/Other	7.00	08/01/2029	USD	AA	2,100,000.000	100.1810	2,103,801.00	8.90
769369AL3	RIVERTON HOSP REV	Municipal/Other	5.00	08/15/2041	USD	AA+	9,250,000.000	98.2790	9,090,807.50	14.33
797415GD2	SAN DIEGO WTR SER A MBIA	Municipal/Other	5.00	05/01/2028	USD	AA+	2,200,000.000	101.9210	2,242,262.00	10.61
79765AM29	SAN FRAN ARPT UNR-28B MBIA	Municipal/Other	5.00	05/01/2032	USD	A+	100,000.000	96.7280	96,728.00	11.96
801577HE0	SANTA CLARA FING -L	Municipal/Other	5.25	05/15/2036	USD	AA	10,000,000.000	104.7450	10,474,500.00	13.14
812626UJ6	SEATTLE	Municipal/Other	5.00	10/01/2019	USD	AAA	1,000,000.000	112.6090	1,126,090.00	7.65
882135T97	TX A&M UNIV-FING-D	Municipal/Other	5.00	05/15/2020	USD	AA+	2,865,000.000	113.6620	3,256,416.30	8.39
882721S79	TX TRN COMM-MOBILITY	Municipal/Other	4.75	04/01/2037	USD	AA+	3,000,000.000	99.9930	2,999,790.00	14.19
88880LAA1	WV TOB SETTLE FIN-A	Municipal/Other	7.47	06/01/2047	USD	BAA	4,225,000.000	80.0010	3,380,042.25	7.44
88880PAC8	LA TOB SETTLE FING LA 01-B REV	Municipal/Other	5.88	05/15/2039	USD	BAA	290,000.000	91.8450	266,350.50	10.50
913366DF4	UNIV CA-BAB	Municipal/Other	6.58	05/15/2049	USD	AA	10,300,000.000	97.2940	10,021,282.00	13.02
91412F7X9	REGENTS UNIV BAB	Municipal/Other	6.27	05/15/2031	USD	AA+	785,000.000	100.2000	786,570.00	9.92
914440KK7	UNIV MA BLDG-BAB	Municipal/Other	6.57	05/01/2039	USD	AA-	7,000,000.000	99.2550	6,947,850.00	10.49
92886AAA1	VOLVO TREASURY AB NT 144A	Municipal/Other	5.95	04/01/2015	USD	BAA	25,000,000.000	103.3068	25,826,700.00	4.60
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.50	12/31/2049	USD	A-	3,800.000	918.0000	3,488,400.00	2.92
00075VAC5	ABFC 2006-OPT3 A3A STEP 1ML+6	Net Cash Equivalents	0.29	11/25/2036	USD	AAA	4,860.210	99.3444	4,828.35	0.00
00438QAA2	ACCR 2007-1 A1 1ML+5	Net Cash Equivalents	0.28	02/25/2037	USD	AAA	18,481.500	96.7719	17,884.89	0.00
02005FAA5	ALLYA 2009-A A1 WM13 WC20.209 TALF 144	Net Cash Equivalents	0.40	09/15/2010	USD	A1+	7,304,504.400	100.0257	7,306,380.93	0.25
0253579D8	ESAIL 2007-NL2X A 3MEUR+75	Net Cash Equivalents	1.49	10/17/2040	EUR	AAA	6,551,292.520	74.1490	6,969,606.12	0.25
02580ECA9	AMERICAN EXPRESS BK FSB SR UNS BKNT	Net Cash Equivalents	0.31	07/13/2010	USD	A	500,000.000	99.5372	497,686.00	0.02
02581FXT1	AMERICAN EXPRESS CENTURION SR UNS	Net Cash Equivalents	0.29	03/23/2010	USD	A	4,200,000.000	99.9326	4,197,169.20	0.05
02581FXZ7	AMERICAN EXPRESS CENTURION SR UNSE	Net Cash Equivalents	0.38	06/12/2012	USD	A	2,900,000.000	97.0873	2,815,531.70	-0.02

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02581FYD5	AMERICAN EXPRESS CENTURION SR UNSE	Net Cash Equivalents	0.31	07/13/2010	USD	A	9,800,000.000	99.8231	9,782,663.80	0.02
0258M0BW8	AMERICAN EXPRESS CREDIT FRN MTN	Net Cash Equivalents	0.38	10/04/2010	USD	A	7,855,000.000	99.7579	7,835,983.05	0.08
0258M0BX6	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	0.41	12/02/2010	USD	A	100,000.000	99.6517	99,651.70	0.08
0258M0CV9	AMERICAN EXPRESS CREDIT SR UNSEC FF	Net Cash Equivalents	1.63	05/27/2010	USD	A	9,314,000.000	100.4146	9,352,615.84	0.06
02660TCS0	AHM 2004-4 4A 6MLIB+200	Net Cash Equivalents	2.23	02/25/2045	USD	AAA	3,098,634.710	75.4197	2,336,979.45	0.75
02660TEQ2	AHM 2005-2 4A1 6MLIB+150	Net Cash Equivalents	5.66	09/25/2045	USD	A+	1,831,208.160	78.9634	1,445,983.31	0.00
0268879C5	AIG SR UNSEC EMTN	Net Cash Equivalents	5.95	10/04/2010	GBP	AA	3,900,000.000	97.5140	6,141,344.49	0.74
04542BJY9	ABFC 2004-OPT5 A1 1MLIB+35	Net Cash Equivalents	0.58	06/25/2034	USD	AAA	387,950.440	71.1511	276,031.12	0.00
04544RAA3	ABSHE 2007-HE1 A2 1MLIB+5	Net Cash Equivalents	0.28	12/25/2036	USD	AAA	13,867.940	94.4680	13,100.76	0.00
055359AA1	BCRR 2009-1 1A1 WM17 WC5.8444 144A VAF	Net Cash Equivalents	5.81	08/17/2045	USD	AAA	6,890,000.000	90.7874	6,255,255.26	0.00
05949AZE3	BOAMS 2004-L 2A1 WM34 WC4.8782 ARM	Net Cash Equivalents	3.98	01/25/2035	USD	A+	1,101,622.080	85.4694	941,549.23	1.00
06050TLJ9	BANK OF AMERICA NA SR UNSEC FRN BKN	Net Cash Equivalents	0.80	06/23/2010	USD	AA-	200,000.000	100.2313	200,462.60	0.21
06738UX38	BARCLAYS BK NY YCD FRN	Net Cash Equivalents	1.07	03/22/2011	USD	AA-	45,000,000.000	99.9407	44,973,315.00	0.21
07384M3D2	BSARM 2004-9 22A1 ARM WM34 WC5.02	Net Cash Equivalents	4.15	11/25/2034	USD	AAA	29,184.150	94.2332	27,501.15	0.50
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Net Cash Equivalents	2.94	03/25/2035	USD	AAA	320,169.770	87.6125	280,508.77	0.50
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.18	03/25/2035	USD	AAA	68,111.260	89.6567	61,066.32	0.50
07384MK27	BSARM 2004-1 21A1 WM33 WC4.9567 ARM	Net Cash Equivalents	3.63	04/25/2034	USD	AAA	503,208.590	88.4091	444,882.29	0.00
07384MN32	BSARM 2004-2 22A ARM WM34 WC4.917	Net Cash Equivalents	4.10	05/25/2034	USD	AAA	22,082.280	87.7451	19,376.12	1.00
07384YGX8	BSABS 2003-1 A1 1MLIB+50BP	Net Cash Equivalents	0.73	11/25/2042	USD	AAA	28,711.330	87.1796	25,030.43	0.00
07384JYP2	BSABS 2003-2 A2 AFC 1MOLIB+45	Net Cash Equivalents	0.68	03/25/2043	USD	AAA	1,277.050	97.9287	1,250.60	0.00
07384YUG9	BSABS 2005-4 A1 1MLIB+33	Net Cash Equivalents	0.56	01/25/2036	USD	AAA	82,372.260	94.6355	77,953.40	0.00
073879JG4	BSABS 2004-BO1 1A2 1MLIB+35	Net Cash Equivalents	0.58	09/25/2034	USD	AAA	45,230.400	97.0354	43,889.48	0.00
07387ACJ2	BSARM 2005-5 A1 1YT+205	Net Cash Equivalents	2.53	08/25/2035	USD	AAA	194,953.000	87.3156	170,224.30	0.50
07387ACK9	BSARM 2005-5 A2 1YT+215	Net Cash Equivalents	2.56	08/25/2035	USD	AAA	135,773.460	88.0680	119,572.92	0.75
07387KAA1	BSCMS 2006-BBA7 A1 144A 1ML+11	Net Cash Equivalents	0.34	03/15/2019	USD	AAA	350,540.510	87.5115	306,763.36	0.04
07389MAA5	BSABS 2006-HE9 1A1 1MLIB+5	Net Cash Equivalents	0.28	11/25/2036	USD	AAA	35,707.510	93.5192	33,393.36	0.00
126650BG4	CVS CAREMARK CORP SR UNSEC FRN	Net Cash Equivalents	0.56	06/01/2010	USD	BAA+	950,000.000	100.0535	950,508.25	0.15
12666CAB9	CWL 2006-23 2A1 STEP 1MLIB+5	Net Cash Equivalents	0.28	05/25/2037	USD	AAA	51,124.790	97.9113	50,056.94	0.00
12666JAA1	CWL 2006-15 A1 SEQ 1MLIB+10	Net Cash Equivalents	0.34	10/25/2046	USD	AAA	76,241.880	97.2102	74,114.88	0.00
12666VAB7	CWL 2006-17 2A1 STEP 1MLIB+5	Net Cash Equivalents	0.28	03/25/2047	USD	AAA	9,183.550	99.4039	9,128.80	0.00
126670JY5	CWHL 2005-HYB9 3A2A 12MLIB+175	Net Cash Equivalents	5.25	02/20/2036	USD	AA+	57,378.260	65.8146	37,763.25	0.75
126670VM7	CWL 2006-SD1 A1 1ML+16 144A	Net Cash Equivalents	0.39	02/25/2036	USD	AAA	3,067.160	96.1344	2,948.59	0.00
12667LAB8	CWL 2006-21 2A1 STEP 1ML+5	Net Cash Equivalents	0.28	05/25/2037	USD	AAA	13,956.780	97.3971	13,593.49	0.00
12669F6Z1	CWHL 2004-22 A3 ARM WM34 WC5.34	Net Cash Equivalents	3.51	11/25/2034	USD	BAA+	28,796.620	81.1050	23,355.48	0.75
144531EV8	CARR 2006-NC1 A2 STEP 1ML+16	Net Cash Equivalents	0.39	01/25/2036	USD	AAA	115,875.600	96.7656	112,127.77	0.00
144539AA1	CARR 2006-NC5 A1 STEP 1ML+5	Net Cash Equivalents	0.28	01/25/2037	USD	AAA	246,946.910	95.1758	235,033.65	0.00
161571DZ4	CHAIT 2009-A7 A7 1MLIB+45	Net Cash Equivalents	0.68	09/17/2012	USD	AAA	36,500,000.000	100.1347	36,549,176.45	0.00
161571EC4	CHAIT 2009-A8 A8 1MLIB+40	Net Cash Equivalents	0.63	09/17/2012	USD	AAA	14,800,000.000	100.0990	14,814,646.08	0.00
161630AU2	CHASE 2007-A1 7A1 WM33 WC4.8621 ARM	Net Cash Equivalents	4.59	02/25/2037	USD	AAA	1,816,293.720	90.9164	1,651,309.41	1.00
172967CU3	CITIGROUP INC	Net Cash Equivalents	4.13	02/22/2010	USD	A	175,000.000	100.3669	175,642.08	0.13
1729699Y5	CITIGROUP INC SR UNSEC FRN EMTN	Net Cash Equivalents	0.87	06/28/2013	EUR	A	100,000.000	94.4820	135,557.96	0.14
17307GDL9	CMLTI 2004-HYB1 A31 WM34 WC5.4864 ARM	Net Cash Equivalents	5.02	02/25/2034	USD	A+	721,061.180	87.0343	627,570.33	0.00
17307GXP8	CMLTI 2005-6 A1 1YRCMT+210	Net Cash Equivalents	2.51	08/25/2035	USD	AAA	90,739.460	88.7148	80,499.33	0.50
17307GXQ6	CMLTI 2005-6 A2 1YRCMT+215	Net Cash Equivalents	4.25	08/25/2035	USD	AAA	108,270.630	89.1603	96,534.42	0.50
17307OFV6	CITIGROUP FUNDING INC CO GTD FRN MTN	Net Cash Equivalents	1.33	05/07/2010	USD	A	6,000,000.000	100.2385	6,014,310.00	0.09
1739679B8	CITIGROUP INC SR UNSECURED FRN EMTN	Net Cash Equivalents	0.66	01/16/2012	GBP	A	1,300,000.000	96.6200	2,028,347.06	0.00
22541QXX9	CSFB 2003-AR20 2A1 ARM WM33 WC5.0408	Net Cash Equivalents	3.69	08/25/2033	USD	AAA	37,061.720	91.8275	34,032.85	1.00
235036AN0	DALLAS FT WORTH TX INTL APT FGIC	Net Cash Equivalents	6.13	11/01/2035	USD	A+	1,080,000.000	100.1900	1,082,052.00	0.09
25156PAB9	DEUTSCHE TELEKOM INT FIN GLBL	Net Cash Equivalents	8.50	06/15/2010	USD	BAA+	2,600,000.000	103.3540	2,687,204.00	0.44
25746UBF5	DOMINION RESOURCES INC FRN BD	Net Cash Equivalents	1.30	06/17/2010	USD	A-	1,400,000.000	100.4487	1,406,281.80	0.19
3125489N2	MERRILL LYNCH & CO	Net Cash Equivalents	1.02	05/30/2014	EUR	A	300,000.000	92.0220	396,085.43	-0.01

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
312904NY7	FHR 1008 F FRN 1MLIBOR+ 95BP	Net Cash Equivalents	1.20	10/15/2020	USD	AAA	5,014.900	101.4390	5,087.07	0.00
31339WVY9	FHR 2437 FD PT 1MOLIB + 20	Net Cash Equivalents	0.43	10/15/2020	USD	AAA	49,449.270	99.1013	49,004.86	0.00
31359FDB1	FNR 1993-202 FY 1XPRIME-162.5	Net Cash Equivalents	1.63	11/25/2023	USD	AAA	149,937.590	98.9702	148,393.53	0.00
31388JK53	FN ARM 606116 1YRCMT+222 11.56	Net Cash Equivalents	3.21	09/01/2031	USD	AAA	29,170.480	101.7768	29,688.79	0.50
31392CRD8	FNR 2002-21-FD 1MOLIB+90	Net Cash Equivalents	1.13	04/25/2032	USD	AAA	9,512.930	100.3615	9,547.32	0.00
31393BX75	FNW 2003-W6 F 1MLIB+35	Net Cash Equivalents	0.58	09/25/2042	USD	AAA	124,064.990	97.6022	121,090.17	0.00
31394PPQ0	FSPC T-59 1A1 SEQ WM27 WC7.00	Net Cash Equivalents	6.50	10/25/2043	USD	AAA	191,206.130	108.4061	207,279.11	0.75
31394VJY7	FNR 2005-120 NF 1MLIB+10	Net Cash Equivalents	0.33	01/25/2021	USD	AAA	111,695.560	98.6477	110,185.15	0.00
31395A3J2	FSPC T-61 1A1 12MTA+140	Net Cash Equivalents	2.03	07/25/2044	USD	AAA	675,383.770	95.3187	643,766.83	0.00
31395BVE0	FNR 2006-15 FC SEQ 1ML+13	Net Cash Equivalents	0.36	03/25/2036	USD	AAA	354,901.100	84.6050	300,264.08	0.00
31396L4T4	FNR 2006-118 A2 SEQ 1MLIB+6	Net Cash Equivalents	0.29	12/25/2036	USD	AAA	572,450.630	95.8104	548,467.24	0.00
31396X3Q5	FNR 2007-114 A6 1MLIB+20	Net Cash Equivalents	0.43	10/27/2037	USD	AAA	400,000.000	95.0000	380,000.00	0.00
31402RS83	FN ARM 735943 1YRLIB+167.8 9.476	Net Cash Equivalents	4.24	05/01/2035	USD	AAA	748,632.420	104.2418	780,387.84	1.00
31404QSM7	FN ARM 775852 1YRTSY+120 8.459	Net Cash Equivalents	1.74	03/01/2044	USD	AAA	702,399.980	99.8025	701,012.41	0.00
31405YPX3	FN ARM 803338 1YRTSY+120 8.421	Net Cash Equivalents	1.74	09/01/2044	USD	AAA	164,579.460	98.1795	161,583.28	0.00
31407SCT7	FN ARM 838982 1YRLIB+154.4 11.1	Net Cash Equivalents	5.09	06/01/2035	USD	AAA	573,390.040	105.0700	602,461.00	0.43
31407UMR5	FN ARM 841068 1YR CMT+236 9.19	Net Cash Equivalents	2.85	11/01/2034	USD	AAA	617,634.420	103.2174	637,506.29	0.00
31408BQ50	FN ARM 846576 1YRLIB+173.7 10.88	Net Cash Equivalents	3.47	12/01/2035	USD	AAA	26,783.270	102.2112	27,375.51	0.55
32051DQ39	FHASI 2003-AR4 2A1 WM33 WC4.7464 ARM	Net Cash Equivalents	2.92	12/25/2033	USD	AAA	15,116.980	89.4728	13,525.58	0.75
336161AZ7	FRBPT 2001 FRBI-A 1MOLIB+35	Net Cash Equivalents	0.58	11/15/2031	USD	AAA	32,594.970	85.1010	27,738.66	0.00
3378969M8	FORTIS BANK NED HOLDING GOV GTD BK E	Net Cash Equivalents	1.25	06/10/2011	EUR	AAA	3,700,000.000	100.2810	5,323,488.56	0.42
34529GAA3	FORDO 2009-D A1 WM14 WC6.89 TALF 144A	Net Cash Equivalents	0.36	09/15/2010	USD	A1+	8,807,318.240	100.0255	8,809,560.58	0.25
34529GAE5	FORDO 2009-D A2 WM14 WC6.89 TALF	Net Cash Equivalents	1.21	01/15/2012	USD	AAA	3,300,000.000	100.2926	3,309,655.80	0.75
3624659C2	EMFNL 2008-APRX A2 3MEUR+80	Net Cash Equivalents	1.54	04/17/2041	EUR	AA+	7,700,000.000	59.8239	6,609,090.15	0.13
3624659F5	EMFNL 2008-1X A3 3MEUR + 125BP	Net Cash Equivalents	1.99	10/17/2041	EUR	AA+	600,000.000	41.8768	360,495.83	0.13
3624659H1	EMFNL 2008-2X A2 3MEUR+100	Net Cash Equivalents	1.74	07/17/2041	EUR	AA	1,200,000.000	42.8738	738,158.12	0.13
38141EJV2	GOLDMAN SACHS GROUP INC MTN FRN	Net Cash Equivalents	0.68	10/07/2011	USD	A+	3,800,000.000	95.4237	3,626,100.60	-0.03
38141GEW0	GOLDMAN SACHS GROUP INC GLBL FRN	Net Cash Equivalents	0.46	02/06/2012	USD	A+	6,600,000.000	99.3055	6,554,163.00	0.09
38143UBD2	GOLDMAN SACHS GROUP LP GLBL NT FRN	Net Cash Equivalents	0.55	06/28/2010	USD	A+	700,000.000	100.1266	700,886.20	0.22
38375J3R4	GNR 2007-30 FH 1MLIB+30	Net Cash Equivalents	0.53	05/20/2037	USD	AAA	8,111,025.120	98.0353	7,951,666.19	0.00
38375JDT9	GNR 2007-2 PA WM34 WC5.9654	Net Cash Equivalents	5.50	06/20/2035	USD	AAA	1,578,617.700	104.4851	1,649,420.76	0.50
40429JAS6	HSBC FINANCE CORP MTN FRN	Net Cash Equivalents	0.49	08/09/2011	USD	A	900,000.000	98.1121	883,008.90	0.08
41161PBM4	HVMLT 2003-1 A ARM WM33 WC5.1757	Net Cash Equivalents	3.98	05/19/2033	USD	AAA	30,627.060	91.0455	27,884.57	1.00
43709XAC5	INABS 2006-E 2A1 STEP 1MLIB+6	Net Cash Equivalents	0.29	04/25/2037	USD	AAA	2,929.730	98.9027	2,897.58	0.00
45254NMB0	IMM 2004-11 2A1 1MLIB+33	Net Cash Equivalents	0.89	03/25/2035	USD	AA+	748,400.300	63.8291	477,696.80	0.00
459200GK1	IBM CORP NT FRN	Net Cash Equivalents	0.86	07/28/2011	USD	A+	300,000.000	100.9364	302,809.20	0.07
46629TAB6	JPMAC 2006-CH1 A2 STEP 1MLIB+5	Net Cash Equivalents	0.28	07/25/2036	USD	AAA	29,433.580	97.6431	28,739.87	0.00
46629VAB1	JPMAC 2006-HE3 A2 STEP 1MLIB+7	Net Cash Equivalents	0.30	11/25/2036	USD	AAA	12,739.220	98.3548	12,529.64	0.00
46630GAJ4	JPMMT 2007-A1 3A3 ARM WM35 WC5.26	Net Cash Equivalents	5.00	07/25/2035	USD	AAA	251,636.110	90.8208	228,537.80	1.00
46630GAV7	JPMMT 2007-A1 5A5 ARM	Net Cash Equivalents	3.97	07/25/2035	USD	AAA	222,674.020	92.0214	204,907.64	0.75
52521TAA5	LBFRC 2006-LLFA A1 144A 1MLIB+8	Net Cash Equivalents	0.31	09/15/2021	USD	AAA	21,762.070	93.0954	20,259.49	0.28
5395449V0	LLOYDS TSB BANK PLC GOV GTD BK EMTN	Net Cash Equivalents	0.87	06/09/2011	EUR	AAA	2,900,000.000	100.3680	4,176,083.88	0.17
542514HN7	LBMLT 2004-4 1A1 1MLIB+28	Net Cash Equivalents	0.51	10/25/2034	USD	AAA	440,802.800	77.3391	340,912.83	0.00
542514MW1	LBMLT 2005-WL2 3A1 1MLIB+18	Net Cash Equivalents	0.41	08/25/2035	USD	AAA	2,386.000	99.2596	2,368.33	0.00
54251YAB4	LBMLT 2006-10 2A1 STEP 1MLIB+4	Net Cash Equivalents	0.27	11/25/2036	USD	AAA	446.520	100.0000	446.52	0.00
55265KA33	MASTR 2003-7 1A2 WM33 WC5.9535	Net Cash Equivalents	5.50	09/25/2033	USD	AAA	120,761.410	101.7249	122,844.45	1.00
576434HJ6	MALT 2003-7 7A1 1MLIB+40	Net Cash Equivalents	0.63	11/25/2033	USD	AAA	558,437.010	85.5998	478,020.85	0.00
576455AA7	MABS 2006-HE5 A1 1MLIB+6	Net Cash Equivalents	0.29	11/25/2036	USD	AAA	121,202.500	99.2404	120,281.79	0.00
585525EN4	MRFC 2000-TBC3 A1 AS 1MLIB+44	Net Cash Equivalents	0.67	12/15/2030	USD	AAA	320,515.580	90.1352	288,897.33	0.00
585525FC7	MRFC 2001-TBC1-A1 1MLIB+35	Net Cash Equivalents	0.58	11/15/2031	USD	AAA	162,856.890	94.4182	153,766.50	0.00
59020UL78	MLCC 2005-3 5A 1MLIB+25	Net Cash Equivalents	0.48	11/25/2035	USD	AAA	420,670.430	62.0074	260,846.63	0.00

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	Net Cash Equivalents	4.25	10/25/2035	USD	AAA	99,446.910	86.8674	86,386.93	1.00
59217ECA0	METLIFE GLBL FUNDING I 144A FRN	Net Cash Equivalents	0.85	09/17/2010	USD	AA-	20,200,000.000	100.1006	20,220,321.20	0.19
61745G9Z1	MORGAN STANLEY FRN	Net Cash Equivalents	4.39	03/01/2013	AUD	A	3,900,000.000	94.7340	3,322,762.37	0.09
617463AA2	MSIX 2006-2 A1 1MLIB+5	Net Cash Equivalents	0.28	11/25/2036	USD	AAA	6,126.630	98.1624	6,014.04	0.00
61746BDD5	MORGAN STANLEY SR UNSECURED MTN F	Net Cash Equivalents	2.37	05/14/2010	USD	A	3,300,000.000	100.7280	3,324,024.00	0.11
61748HBM2	MSM 2004-6AR 2A1 WM34 WC5.7781 ARM	Net Cash Equivalents	3.93	08/25/2034	USD	AAA	151,512.140	74.4517	112,803.29	0.00
61750MAC9	MSAC 2006-HE7 A2A STEP 1MLIB+5	Net Cash Equivalents	0.28	09/25/2036	USD	AAA	22,837.410	99.0256	22,614.87	0.00
6325C0AN1	NATIONAL AUSTRALIA BANK FRN BD 144A	Net Cash Equivalents	0.73	02/08/2010	USD	AA+	1,000,000.000	100.0128	1,000,128.00	0.09
70069FKS5	PPSI 2005-WCW1 A1B STEP 1MLIB+26	Net Cash Equivalents	0.49	09/25/2035	USD	AAA	46,239.340	82.2688	38,040.53	0.00
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.52	05/01/2010	USD	AAA	15,344,472.733	10.0120	153,628,861.01	0.17
761713AS5	REYNOLDS AMERICAN INC GLBL FRN	Net Cash Equivalents	0.95	06/15/2011	USD	BAA	400,000.000	99.1107	396,442.80	0.18
78402TAK2	SBIHE 2006-1 1A2A 144A 1MLIB+17	Net Cash Equivalents	0.40	08/25/2036	USD	AAA	95,131.560	90.7562	86,337.82	0.00
78443HAB9	SLMA 2006-8 A2 3MLIB+0	Net Cash Equivalents	0.28	10/25/2016	USD	AAA	61,867.680	99.8845	61,796.25	0.00
78444YAC9	SLMA 2008-5 A3 3MLIB+130	Net Cash Equivalents	1.58	01/25/2018	USD	AAA	3,525,000.000	102.9294	3,628,259.94	0.00
78445JAA5	SLMA 2008-9 A 3MLIB+150	Net Cash Equivalents	1.78	04/25/2023	USD	AAA	2,504,487.690	104.0771	2,606,597.66	0.00
80556AAA5	SAST 2006-3 A1 SEQ 1MLIB+6	Net Cash Equivalents	0.29	10/25/2046	USD	AAA	6,916.580	100.0000	6,916.58	0.00
829070093	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	1,463,939.350	104.5444	2,100,385.59	0.00
833656AG6	SFEF GOVT GTD FOR 144A FRN	Net Cash Equivalents	0.48	07/16/2012	USD	AAA	33,900,000.000	100.6250	34,111,875.00	0.04
863579AV0	SARM 2004-12 7A1 WM34 WC5.4668 ARM	Net Cash Equivalents	5.21	09/25/2034	USD	AA+	36,927.770	87.4686	32,300.21	1.00
86358RL21	SASC 2002-HF1-A 1ML+29	Net Cash Equivalents	0.52	01/25/2033	USD	AAA	11,494.300	86.7761	9,974.31	0.00
86358RMY0	ARC 2001-BC6-A 1MLIB+35	Net Cash Equivalents	0.93	10/25/2031	USD	AAA	942,882.250	69.5022	655,324.10	0.00
86359BGF2	SARM 2004-1 4A1 WM34 WC5.5718 ARM	Net Cash Equivalents	3.59	02/25/2034	USD	AAA	16,443.750	84.3763	13,874.63	1.00
86359BNU1	SARM 2004-4 3A2 ARM WM34 WC5.38	Net Cash Equivalents	3.26	04/25/2034	USD	AAA	21,958.430	81.6889	17,937.59	0.75
86359LAQ2	SAMI 2004-AR1 1A2 AFC 1MLIBOR+35	Net Cash Equivalents	0.58	03/19/2034	USD	AAA	16,394.970	85.1346	13,957.79	0.00
86359PAB6	SASC 2006-BC3 A2 STEP 1MLIB+5	Net Cash Equivalents	0.28	10/25/2036	USD	AAA	64,677.070	94.9606	61,417.75	0.00
86360DAA2	SASC 2006-11 A1 FRN WC35WC5.1284	Net Cash Equivalents	3.72	10/25/2035	USD	AAA	29,547.180	82.2947	24,315.75	0.00
86360PAF4	SASC 2006-NC1 A6 1ML+5	Net Cash Equivalents	0.28	05/25/2036	USD	AAA	10,384.150	95.3495	9,901.24	0.00
86360WAC6	SAIL 2006-4 A3 1ML+5	Net Cash Equivalents	0.28	07/25/2036	USD	AAA	9,133.210	95.0924	8,684.99	0.00
88522EAE3	TMST 2007-1 A3A ARM WM37 WC6.3769	Net Cash Equivalents	0.33	03/25/2037	USD	AAA	265,070.220	97.0466	257,241.66	0.00
88522NAA1	TMST 2006-6 A1 1MLIB+11	Net Cash Equivalents	0.34	11/25/2046	USD	AAA	1,332,961.640	96.2063	1,282,392.54	0.00
88522RAA2	TMST 2006-5 A1 ARM 1MLIB+12	Net Cash Equivalents	0.35	10/25/2046	USD	AAA	427,415.580	98.1043	419,313.11	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	1.000	108.9885	1.61	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	5,423,557.810	100.0000	5,423,557.81	0.00
90261XFF4	UBS AG STAMFORD CT NT FRN 144A	Net Cash Equivalents	1.17	06/19/2010	USD	AA-	2,400,000.000	99.3090	2,383,416.00	0.20
90327LAD2	USAOT 2006-4 A4 WM12 WC6.73	Net Cash Equivalents	4.98	10/15/2012	USD	AAA	525,000.000	102.5182	538,220.60	1.00
908074891	STIF FUND (AUD)	Net Cash Equivalents	0.35	12/31/2015	AUD	A1+	71,888.350	89.0198	64,652.80	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.00	12/01/2015	CNY	A1+	1.000	102.4050	0.15	0.00
912795T43	U S TREASURY BILLS	Net Cash Equivalents	0.12	02/25/2010	USD	AAA	550,000.000	99.9939	549,966.45	0.15
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	0.000	99.9936	0.00	0.18
912795T68	U S TREASURY BILLS	Net Cash Equivalents	0.05	03/11/2010	USD	AAA	330,000.000	99.9936	329,978.88	0.18
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	250,000.000	99.9919	249,979.75	0.21
912795T76	U S TREASURY BILLS	Net Cash Equivalents	0.09	03/18/2010	USD	AAA	3,180,000.000	99.9919	3,179,742.42	0.21
912795T84	U S TREASURY BILLS	Net Cash Equivalents	0.11	03/25/2010	USD	AAA	3,020,000.000	99.9918	3,019,752.36	0.22
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	0.000	99.9879	0.00	0.24
912795UL3	CASH MGMT BILL	Net Cash Equivalents	0.17	04/01/2010	USD	AAA	2,470,000.000	99.9879	2,469,701.13	0.24
914074893	STIF FUND (BRL)	Net Cash Equivalents	0.00	12/01/2015	BRL	A1+	4,885,842.260	84.6255	2,802,800.75	0.00
920074895	STIF FUND (CAD)	Net Cash Equivalents	0.00	12/31/2015	CAD	A1+	116,751.000	83.4175	111,366.43	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.10	12/01/2015	EUR	A1+	627,281.330	102.4744	899,991.29	0.00
929227R65	WAMU 2003-AR5 A7 ARM WM33 WC 4.9155	Net Cash Equivalents	2.91	06/25/2033	USD	AAA	10,161.980	95.2595	9,680.25	0.50
92922F8M3	WAMU 2005-AR18 1A3A ARM WM35 WC5.62	Net Cash Equivalents	5.23	01/25/2036	USD	AAA	3,560,000.000	74.9041	2,666,587.03	1.00
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	Net Cash Equivalents	0.32	09/15/2021	USD	AAA	199,183.900	85.3203	169,944.38	0.30

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
92976WBB1	WACHOVIA CORP GLBL SR NT MTN FRN	Net Cash Equivalents	0.47	08/01/2013	USD	AA-	4,000,000.000	96.4214	3,856,856.00	0.01
939336PB3	WAMU 2003-AR1 A5 ARM WM33 WC5.22	Net Cash Equivalents	3.64	03/25/2033	USD	AAA	48,754.830	91.4363	44,579.61	0.50
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.00	12/31/2015	JPY	A1+	3,874,076.000	86.3470	41,614.22	0.00
94980RAC1	WFMB5 2004-Z 2A1 ARM WM34 WC4.84	Net Cash Equivalents	2.97	12/25/2034	USD	AA	1,179,183.090	93.9830	1,108,232.00	0.75
94981PAA8	WFHET 2005-2 A1A 1MLIB+23	Net Cash Equivalents	0.46	10/25/2035	USD	AAA	59,482.870	96.5575	57,435.15	0.00
94981WAA3	WFMB5 2004-S A1 ARM WM34 WC3.799	Net Cash Equivalents	3.10	09/25/2034	USD	AAA	193,949.300	92.5640	179,527.31	0.50
94981WAH8	WFMB5 2004-S B1 ARM WM34 WC3.8008	Net Cash Equivalents	3.10	09/25/2034	USD	AA	3,551,023.390	35.6524	1,266,023.64	1.00
94983EAG8	WFMB5 2005-AR12 2A4 ARM	Net Cash Equivalents	3.42	07/25/2035	USD	AAA	41,016.040	97.0702	39,814.37	0.50
952074896	STIF FUND (MXN)	Net Cash Equivalents	0.00	12/31/2015	MXN	A1+	2,531,574.680	96.5886	193,910.16	0.00
96946RAA3	WILLIAMS CO CRDT LNK CERT 144A	Net Cash Equivalents	6.38	10/01/2010	USD	BAA-	4,100,000.000	101.8283	4,174,960.30	0.73
971070099	STIF FUND (RUB)	Net Cash Equivalents	0.00	12/01/2015	RUB	A1+	1.000	121.2540	0.03	0.00
974074890	STIF FUND (KRW)	Net Cash Equivalents	0.00	12/01/2015	KRW	A1+	1.000	0.0000	0.00	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.01	12/01/2015	USD	A1+	18,325,279.990	100.0000	18,325,279.99	0.00
987074895	STIF FUND (TWD)	Net Cash Equivalents	0.00	12/01/2015	TWD	A1+	1.000	95.9550	0.03	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.05	12/01/2015	GBP	A1+	541,173.670	110.6141	873,913.68	0.00
AUD001A4	AUSTRALIAN DOLLARS	Net Cash Equivalents	0.00	01/11/2010	USD		(3,632,000.000)	1.1132	(3,262,663.26)	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		80,133,359.000	1.7558	45,639,619.32	0.00
BRL0033A5	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.00	02/02/2010	USD		(172,735,993.060)	1.7558	(98,381,062.06)	0.00
CAD0021B2	CANADIAN DOLLAR	Net Cash Equivalents	0.00	01/21/2010	USD		(2,764,000.000)	1.0483	(2,636,586.94)	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		121,392.000	6.8209	17,797.15	0.00
CNY0088A3	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	03/29/2010	USD		(121,392.000)	6.8209	(17,797.15)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		388,501,945.100	6.8130	57,023,573.02	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/07/2010	USD		(388,501,945.100)	6.8130	(57,023,573.02)	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/17/2010	USD		380,460,280.500	6.7768	56,141,997.35	0.00
CNY0327A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	11/23/2010	USD		388,508,574.600	6.7753	57,342,323.11	0.00
CNY1166A6	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.00	06/15/2011	USD		42,290,820.000	6.5283	6,478,025.84	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.02	12/31/2060	USD	A1+	998,700.000	100.0000	998,700.00	0.00
EDU000SAL0	CASH COLLATERAL FUTS SAL USD	Net Cash Equivalents	0.04	12/31/2060	USD	A1+	149,376.000	100.0000	149,376.00	0.00
EDU0000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.00	09/14/2010	USD	AAA	2,700,000,000.000	98.9000	2,670,300,000.00	0.25
EUR0026B6	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	01/26/2010	USD		(96,241,000.000)	0.6970	(138,077,126.70)	0.00
EUR0076C3	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.00	03/17/2010	USD		(32,319,000.000)	0.6971	(46,364,000.22)	0.00
GBP0004A6	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/04/2010	USD		(705,506.010)	0.6193	(1,139,259.82)	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		9,251,000.000	0.6193	14,937,833.03	0.00
GBP0013A5	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/13/2010	USD		(3,905,000.000)	0.6193	(6,305,506.22)	0.00
GBP0027A9	BRITISH POUND STERLING	Net Cash Equivalents	0.00	01/27/2010	USD		(13,544,000.000)	0.6194	(21,868,052.20)	0.00
JPY0025A7	JAPANESE YEN	Net Cash Equivalents	0.00	01/25/2010	USD		(1,105,240,000.000)	93.0826	(11,873,757.31)	0.00
KRW0042A2	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	02/11/2010	USD		8,729,603,000.000	1,165.9750	7,486,955.56	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	07/28/2010	USD		11,532,834,431.000	1,174.4417	9,819,844.41	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	08/27/2010	USD		9,823,109,000.000	1,175.4417	8,356,951.50	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.00	11/12/2010	USD		6,832,384,577.000	1,179.5417	5,792,406.30	0.00
LBIOPNTL8	LBI OPEN POSITION NET PAYABLE	Net Cash Equivalents	0.00	12/31/2060	USD		(21,644.770)	100.0000	(21,644.77)	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		6,645,165.590	13.2325	502,186.86	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.00	04/22/2010	USD		(2,117,305.110)	13.2325	(160,008.48)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.00	12/31/2060	USD		14,166.530	30.0000	4,249.96	0.00
SWPC034E7	SLM CORP (SALLIE MAE) SNR S* SP DUB	Net Cash Equivalents	5.00	09/20/2010	USD	BAA-	4,700,000.000	1.0626	49,940.08	0.01
SWPC149A7	WYETH SNR NS BP BRC	Net Cash Equivalents	-0.39	09/20/2013	USD	AA	1,000,000.000	-0.9397	(9,397.42)	0.02
SWPC152A1	INGERSOLL RAND CO SNR NS BP BRC	Net Cash Equivalents	-0.40	09/20/2013	USD	BAA+	1,200,000.000	-0.0545	(654.31)	0.00
SWPC182E7	EMBARQ CORP NEGB SNR S* BP DUB	Net Cash Equivalents	-1.00	06/20/2013	USD	BAA-	200,000.000	-1.7000	(3,400.01)	0.03
SWPC183F3	NATIONAL AUSTRALIA BANK SNR NS SP UANet Cash Equivalents	Net Cash Equivalents	0.00	03/20/2010	USD	AA+	1,100,000.000	-0.0928	(1,020.42)	0.00
SWPC187AC	SARA LEE CORPORATION SNR NS BP BPS	Net Cash Equivalents	-0.64	09/20/2013	USD	BAA+	1,200,000.000	-1.1479	(13,774.62)	0.02
SWPC189EC	EMBARQ CORP NT SR UNS NEGB SNR S* B	Net Cash Equivalents	-1.00	06/20/2013	USD	BAA-	500,000.000	-1.7000	(8,500.04)	0.03

CUSIP	Description	Sector	Coupon	Maturity	Currency	Quality	Par Value / Shares / Quantity	Price	Market Value	Duration
SWPC211C	SEMPRA ENERGY SNR NS BP BRC	Net Cash Equivalents	-1.10	03/20/2014	USD	BAA+	16,100,000.000	-2.7366	(440,591.58)	0.06
SWPC317B1	GENERAL ELEC CAP CORP SR SNR NS SP I	Net Cash Equivalents	4.70	12/20/2013	USD	AA+	4,000,000.000	11.4966	459,865.36	0.22
SWPC370C	BLACK & DECKER NT NEGB SNR NS BP BO	Net Cash Equivalents	-2.25	06/20/2014	USD	BAA	4,600,000.000	-8.7384	(401,966.56)	0.19
SWPC501C	CDX IG12 5Y BP DUB	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	71,820,800.000	-0.7625	(547,627.73)	0.02
SWPC600B7	DEVON ENERGY CORP SNR NS BP BRC	Net Cash Equivalents	-1.05	03/20/2014	USD	BAA+	20,000,000.000	-2.7653	(553,061.16)	0.06
SWPC625C	WHIRLPOOL CORP SR NEGB SNR S* BP CB	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA-	5,000,000.000	0.1530	7,649.72	0.00
SWPC626B7	STAPLES INC NEGB SNR CTD GLBL NS BP I	Net Cash Equivalents	-3.75	03/20/2014	USD	BAA	6,000,000.000	-12.5197	(751,183.84)	0.25
SWPC650E	INTERNATIONAL LEASE FINANC SNR S* SP	Net Cash Equivalents	5.00	06/20/2010	USD	BAA+	4,700,000.000	-1.0062	(47,292.59)	0.00
SWPC669B	UBS AG JERSEY SNR NEGB NS BP BRC	Net Cash Equivalents	-2.35	03/20/2014	EUR	AA-	800,000.000	-6.6027	(75,785.35)	0.14
SWPC742B	BNP PARIBAS SNR NS BP JPM	Net Cash Equivalents	-0.66	03/20/2014	USD	AA	10,000,000.000	-0.5318	(53,183.99)	0.01
SWPC759B	BLOCK FINANCIAL LLC NEGB SNR NS BP JF	Net Cash Equivalents	-1.27	03/20/2013	USD	BAA+	2,500,000.000	-2.7442	(68,604.40)	0.05
SWPC791C	CAPITAL ONE FINL NEGB SNR S* BP JPM	Net Cash Equivalents	-1.00	06/20/2014	USD	BAA+	3,000,000.000	-0.1691	(5,073.76)	0.01
SWU0609G7	IRS GBP R 6ML/5.0 03/18/09 DUB	Net Cash Equivalents	5.00	03/18/2011	GBP	AAA	0.000	4.4028	0.00	0.99
SWU0789G	IRS GBP R 6ML/5.0 03/18/09 CBK	Net Cash Equivalents	5.00	03/18/2011	GBP	AAA	0.000	4.4027	0.00	0.99
TWD0161A8	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	06/10/2010	USD		816,405,273.000	31.0199	26,318,721.69	0.00
TWD0285A9	NEW TAIWAN DOLLAR-NDF	Net Cash Equivalents	0.00	10/12/2010	USD		99,808,677.000	30.6979	3,251,317.57	0.00
UTRA024K1	U S TREASURY REPO	Net Cash Equivalents	0.00	01/04/2010	USD	AAA	600,000.000	100.0000	600,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD								3,886,742,029.38	
	UNINVESTED CASH PLUS RECEIVABLES								29,615,091.12	
	NET UNSETTLED TRADES								2,097,905,572.07	
	NET FUTURES HELD								(2,491,576,284.76)	
	BROKER CASH COLLATERAL RECEIVED								(31,681,044.23)	
	ACCOUNTING MARKET VALUE								3,491,005,363.58	