

PORTFOLIO HOLDINGS FOR ALLIANZ RCM LARGE-CAP GROWTH FUND

(As of January 31, 2010)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

This Fund may invest in U.S. companies with large capitalizations and in foreign securities, which may entail greater risk due to foreign economic and political developments. This risk may be enhanced when investing in emerging markets. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. The Fund also presents other investment risks.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
APPLE INC	037833100	192.12	101,340.00	19,469,440.80	4.80
MICROSOFT CORP	594918104	28.18	546,465.00	15,399,383.70	3.80
GOOGLE INC	38259P508	529.42	25,620.00	13,563,740.40	3.34
CISCO SYS INC	17275R102	22.47	505,380.00	11,355,888.60	2.80
SCHLUMBERGER LTD	806857108	63.46	178,922.00	11,354,390.12	2.80
AMAZON COM INC	023135106	125.41	88,095.00	11,047,993.95	2.72
ORACLE CORP	68389X105	23.06	411,520.00	9,489,651.20	2.34
THERMO FISHER SCIENTIFIC INC	883556102	46.15	201,555.00	9,301,763.25	2.29
HEWLETT PACKARD CO	428236103	47.07	192,771.00	9,073,730.97	2.24
GILEAD SCIENCES INC	375558103	48.27	179,820.00	8,679,911.40	2.14
VISA INC	92826C839	82.03	97,325.00	7,983,569.75	1.97
TARGET CORP	87612E106	51.27	155,040.00	7,948,900.80	1.96
FEDEX CORP	31428X106	78.35	100,780.00	7,896,113.00	1.95
EXPRESS SCRIPTS INC	302182100	83.86	88,345.00	7,408,611.70	1.83
KOHL'S CORP	500255104	50.37	144,750.00	7,291,057.50	1.80
DISNEY WALT CO	254687106	29.55	241,865.00	7,147,110.75	1.76
UNITED TECHNOLOGIES CORP	913017109	67.48	104,875.00	7,076,965.00	1.74
COLGATE PALMOLIVE CO	194162103	80.03	87,035.00	6,965,411.05	1.72
MICROCHIP TECHNOLOGY INC	595017104	25.81	269,010.00	6,943,148.10	1.71
QUALCOMM INC	747525103	39.19	173,686.00	6,806,754.34	1.68
BED BATH + BEYOND INC	075896100	38.70	170,240.00	6,588,288.00	1.62
TEVA PHARMACEUTICAL INDS LTD	881624209	56.72	113,885.00	6,459,557.20	1.59
CELGENE CORP	151020104	56.78	112,685.00	6,398,254.30	1.58
SOUTHWESTERN ENERGY CO	845467109	42.88	147,490.00	6,324,371.20	1.56
WAL MART STORES INC	931142103	53.43	117,825.00	6,295,389.75	1.55
AIR PRODS + CHEMS INC	009158106	75.96	81,585.00	6,197,196.60	1.53
MCDONALDS CORP	580135101	62.43	97,080.00	6,060,704.40	1.49
ILLINOIS TOOL WKS INC	452308109	43.59	132,730.00	5,785,700.70	1.43
ALCON INC	H01301102	155.71	36,597.00	5,698,518.87	1.40
KELLOGG CO	487836108	54.42	100,095.00	5,447,169.90	1.34
WELLS FARGO + CO	949746101	28.43	191,485.00	5,443,918.55	1.34
ABBOTT LABS	002824100	52.94	102,670.00	5,435,349.80	1.34
GOLDMAN SACHS GROUP INC	38141G104	148.72	36,255.00	5,391,843.60	1.33
AMGEN INC	031162100	58.48	91,915.00	5,375,189.20	1.32
SCHWAB CHARLES CORP	808513105	18.29	286,994.00	5,249,120.26	1.29
STARWOOD HOTELS + RESORTS INC	85590A401	33.32	156,192.00	5,204,317.44	1.28
EMC CORP	268648102	16.67	309,169.00	5,153,847.23	1.27
LOWES COS INC	548661107	21.65	237,632.00	5,144,732.80	1.27
GENERAL DYNAMICS CORP	369550108	66.85	76,605.00	5,121,044.25	1.26
COCA COLA CO	191216100	54.25	94,285.00	5,114,961.25	1.26
ADOBE SYSTEMS INC	00724F101	32.30	157,470.00	5,086,281.00	1.25
CARDINAL HEALTH INC	14149Y108	33.07	152,880.00	5,055,741.60	1.25
YAHOO INC	984332106	15.01	295,230.00	4,431,402.30	1.09
AVON PRODS INC	054303102	30.14	144,050.00	4,341,667.00	1.07
INVESCO LTD	G491BT108	19.30	222,650.00	4,297,145.00	1.06
DEVRY INC DEL	251893103	61.06	69,545.00	4,246,417.70	1.05
COOPER INDUSTRIES PLC	G24140108	42.90	96,885.00	4,156,366.50	1.02
EATON CORP	278058102	61.24	67,810.00	4,152,684.40	1.02
PEPSICO INC	713448108	59.62	69,535.00	4,145,676.70	1.02
DIRECTV	25490A101	30.35	133,375.00	4,047,931.25	1.00
UNITEDHEALTH GROUP INC	91324P102	33.00	122,615.00	4,046,295.00	1.00
HUMAN GENOME SCIENCES INC	444903108	26.47	150,895.00	3,994,190.65	0.98
STATE STREET CORPORATION	857477103	42.88	93,135.00	3,993,628.80	0.98
TEXAS INSTRS INC	882508104	22.50	174,330.00	3,922,425.00	0.97
WEATHERFORD INTERNATIONAL LTD	H27013103	15.68	248,665.00	3,899,067.20	0.96
OCCIDENTAL PETE CORP	674599105	78.34	49,770.00	3,898,981.80	0.96
ALLERGAN INC	018490102	57.50	67,420.00	3,876,650.00	0.96
MONSANTO CO NEW	61166W101	75.88	50,600.00	3,839,528.00	0.95
NETAPP INC	64110D104	29.13	130,095.00	3,789,667.35	0.93
ACTIVISION BLIZZARD INC	00507V109	10.16	370,754.00	3,766,860.64	0.93
JPMORGAN CHASE + CO	46625H100	38.94	94,480.00	3,679,051.20	0.91
XTO ENERGY INC	98385X106	44.57	67,470.00	3,007,137.90	0.74
AMAZON.COM INC	99XQ68493	35.45 -	50,000.00 -	1,772,500.00	0.44
INTEL CORP	99XS20813	1.70 -	893,900.00 -	1,519,630.00	0.37
HALLIBURTON CO	406216101	0.00	33,580.00	1,023,531.83	0.25
INTEL CORP	458140100	19.40	49,410.00	958,554.00	0.24
INTEL CORP	99XS20789	1.00	893,900.00	893,900.00	0.22
AMAZON.COM INC	99XU04747	11.10 -	29,100.00 -	323,010.00	0.08

THERMO FISHER SCIENTIFIC INC	99XQ66471	2.70 -	65,200.00 -	176,040.00	0.04
INTEL CORP	99XS20797	0.12 -	893,900.00 -	107,268.00	0.03
ALCON INC	99XT64074	3.30 -	18,200.00 -	60,060.00	0.01

PORTFOLIO HOLDINGS FOR ALLIANZ RCM LARGE-CAP GROWTH FUND

(As of December 31, 2009)

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Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
APPLE INC	037833100	210.86	98,395.00	20,747,569.70	4.89
MICROSOFT CORP	594918104	30.49	530,585.00	16,177,536.65	3.82
GOOGLE INC	38259P508	619.98	24,875.00	15,422,002.50	3.64
AMAZON COM INC	023135106	134.52	101,755.00	13,688,082.60	3.23
CISCO SYS INC	17275R102	23.94	490,695.00	11,747,238.30	2.77
SCHLUMBERGER LTD	806857108	65.09	173,722.00	11,307,564.98	2.67
ORACLE CORP	68389X105	24.54	399,560.00	9,805,202.40	2.31
HEWLETT PACKARD CO	428236103	51.51	187,171.00	9,641,178.21	2.27
THERMO FISHER SCIENTIFIC INC	883556102	47.69	195,700.00	9,332,933.00	2.20
VISA INC	92826C839	87.46	94,495.00	8,264,532.70	1.95
FEDEX CORP	31428X106	83.45	97,850.00	8,165,582.50	1.93
QUALCOMM INC	747525103	46.26	173,686.00	8,034,714.36	1.90
UNITED TECHNOLOGIES CORP	913017109	69.41	112,535.00	7,811,054.35	1.84
MICROCHIP TECHNOLOGY INC	595017104	29.06	261,195.00	7,590,326.70	1.79
KOHL'S CORP	500255104	53.93	140,545.00	7,579,591.85	1.79
DISNEY WALT CO	254687106	32.25	234,835.00	7,573,428.75	1.79
GILEAD SCIENCES INC	375558103	43.28	174,595.00	7,556,471.60	1.78
EXPRESS SCRIPTS INC	302182100	86.45	85,780.00	7,415,681.00	1.75
TARGET CORP	87612E106	48.37	150,535.00	7,281,377.95	1.72
COLGATE PALMOLIVE CO	194162103	82.15	84,505.00	6,942,085.75	1.64
SOUTHWESTERN ENERGY CO	845467109	48.20	143,205.00	6,902,481.00	1.63
TEXAS INSTRS INC	882508104	26.06	257,755.00	6,717,095.30	1.58
AIR PRODS + CHEMS INC	009158106	81.06	79,215.00	6,421,167.90	1.51
BED BATH + BEYOND INC	075896100	38.63	165,295.00	6,385,345.85	1.51
WAL MART STORES INC	931142103	53.45	117,825.00	6,297,746.25	1.49
TEVA PHARMACEUTICAL INDS LTD	881624209	56.18	110,575.00	6,212,103.50	1.47
XTO ENERGY INC	98385X106	46.53	133,110.00	6,193,608.30	1.46
GENERAL DYNAMICS CORP	369550108	68.17	90,250.00	6,152,342.50	1.45
CELGENE CORP	151020104	55.68	109,410.00	6,091,948.80	1.44
MCDONALDS CORP	580135101	62.44	97,080.00	6,061,675.20	1.43
EMC CORP	268648102	17.47	345,374.00	6,033,683.78	1.42
ALCON INC	H01301102	164.35	36,597.00	6,014,716.95	1.42
GOLDMAN SACHS GROUP INC	38141G104	168.84	35,200.00	5,943,168.00	1.40
YAHOO INC	984332106	16.78	343,680.00	5,766,950.40	1.36
ADOBE SYSTEMS INC	00724F101	36.78	152,895.00	5,623,478.10	1.33
STARWOOD HOTELS + RESORTS INC	85590A401	36.57	151,652.00	5,545,913.64	1.31
ABBOTT LABS	002824100	53.99	99,685.00	5,381,993.15	1.27
WEATHERFORD INTERNATIONAL LTD	H27013103	17.91	298,345.00	5,343,358.95	1.26
SCHWAB CHARLES CORP	808513105	18.82	278,654.00	5,244,268.28	1.24
ILLINOIS TOOL WKS INC	452308109	47.99	108,960.00	5,228,990.40	1.23
COCA COLA CO	191216100	57.00	91,545.00	5,218,065.00	1.23
AMGEN INC	031162100	56.57	91,915.00	5,199,631.55	1.23
INVECO LTD	G491BT108	23.49	216,180.00	5,078,068.20	1.20
HUMAN GENOME SCIENCES INC	444903108	30.60	146,510.00	4,483,206.00	1.06
WELLS FARGO + CO	949746101	26.99	165,465.00	4,465,900.35	1.05
AVON PRODS INC	054303102	31.50	139,865.00	4,405,747.50	1.04
MONSANTO CO NEW	61166W101	81.75	50,600.00	4,136,550.00	0.98
ALLERGAN INC	018490102	63.01	65,460.00	4,124,634.60	0.97
ACTIVISION BLIZZARD INC	00507V109	11.11	370,754.00	4,119,076.94	0.97
KELLOGG CO	487836108	53.20	77,365.00	4,115,818.00	0.97
PEPSICO INC	713448108	60.80	67,515.00	4,104,912.00	0.97
CARDINAL HEALTH INC	14149Y108	32.24	126,245.00	4,070,138.80	0.96
BAXTER INTL INC	071813109	58.68	68,275.00	4,006,377.00	0.95
STATE STREET CORPORATION	857477103	43.54	90,430.00	3,937,322.20	0.93
OCCIDENTAL PETE CORP	674599105	81.35	48,325.00	3,931,238.75	0.93
DEVRY INC DEL	251893103	56.73	67,525.00	3,830,693.25	0.90
JPMORGAN CHASE + CO	46625H100	41.67	91,735.00	3,822,597.45	0.90
AMAZON.COM INC	99XQ68493	45.89	79,000.00	3,625,310.00	0.86
LOWES COS INC	548661107	23.39	154,375.00	3,610,831.25	0.85
BURLINGTON NORTHN SANTA FE	12189T104	98.62	28,645.00	2,824,969.90	0.67
DIRECTV GROUP INC	99XO61238	10.85	200,000.00	2,170,000.00	0.51
NETAPP INC	99XR22142	10.35	185,000.00	1,914,750.00	0.45
INTEL CORP	99XS20789	1.44	893,900.00	1,287,216.00	0.30
INTEL CORP	99XS20813	1.40	893,900.00	1,251,460.00	0.30
INTEL CORP	458140100	20.40	47,975.00	978,690.00	0.23
NETAPP INC	64110D104	34.39	12,100.00	416,119.00	0.10
THERMO FISHER SCIENTIFIC INC	99XQ66471	4.00	65,200.00	260,800.00	0.06
DIRECTV	25490A101	33.35	6,185.00	206,269.75	0.05

INTEL CORP	99XS20797	0.19 -	893,900.00 -	169,841.00	0.04
ADOBE SYSTEMS INC	99XR63773	0.60 -	152,800.00 -	91,680.00	0.02
DIRECTV GROUP INC	99XO61220	0.10 -	229,800.00 -	22,980.00	0.01
JUNIPER NETWORKS INC	99XN94652	0.05 -	456,000.00 -	22,800.00	0.01
NETAPP INC	99XR22092	0.10 -	185,000.00 -	18,500.00	0.00
LOWES COS INC	99XO72904	0.03 -	289,700.00 -	8,691.00	0.00
INTERCONTINENTALEXCHANGE INC	99XN62105	0.10 -	54,500.00 -	5,450.00	0.00
AMGEN INC	99XM63592	0.05 -	77,800.00 -	3,890.00	0.00
FEDEX CORP	99XO01861	0.05 -	40,700.00 -	2,035.00	0.00
HEWLETT PACKARD CO	99XO32734	0.01 -	93,300.00 -	933.00	0.00
AMGEN INC	99XM63667	0.01 -	77,800.00 -	778.00	0.00

PORTFOLIO HOLDINGS FOR ALLIANZ RCM LARGE-CAP GROWTH FUND

(As of November 30, 2009)

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APPLE INC	037833100	199.91	99,405.00	19,872,053.55	4.80
MICROSOFT CORP	594918104	29.41	543,755.00	15,991,834.55	3.86
GOOGLE INC	38259P508	583.00	25,405.00	14,811,115.00	3.58
AMAZON COM INC	023135106	135.91	91,430.00	12,426,251.30	3.00
CISCO SYS INC	17275R102	23.40	490,695.00	11,482,263.00	2.77
SCHLUMBERGER LTD	806857108	63.89	173,722.00	11,099,098.58	2.68
THERMO FISHER SCIENTIFIC INC	883556102	47.23	195,700.00	9,242,911.00	2.23
HEWLETT PACKARD CO	428236103	49.06	187,171.00	9,182,609.26	2.22
ORACLE CORP	68389X105	22.08	404,360.00	8,928,268.80	2.16
GILEAD SCIENCES INC	375558103	46.05	187,150.00	8,618,257.50	2.08
QUALCOMM INC	747525103	45.00	189,510.00	8,527,950.00	2.06
FEDEX CORP	31428X106	84.45	97,850.00	8,263,432.50	2.00
UNITED TECHNOLOGIES CORP	913017109	67.24	120,950.00	8,132,678.00	1.96
VISA INC	92826C839	81.00	94,495.00	7,654,095.00	1.85
MCDONALDS CORP	580135101	63.25	120,105.00	7,596,641.25	1.83
KOHL'S CORP	500255104	53.14	140,545.00	7,468,561.30	1.80
EXPRESS SCRIPTS INC	302182100	85.80	85,780.00	7,359,924.00	1.78
COLGATE PALMOLIVE CO	194162103	84.19	84,505.00	7,114,475.95	1.72
DISNEY WALT CO	254687106	30.22	234,835.00	7,096,713.70	1.71
TARGET CORP	87612E106	46.56	150,535.00	7,008,909.60	1.69
TEVA PHARMACEUTICAL INDS LTD	881624209	52.79	132,520.00	6,995,730.80	1.69
MICROCHIP TECHNOLOGY INC	595017104	26.25	261,195.00	6,856,368.75	1.66
AIR PRODS + CHEMS INC	009158106	82.93	79,215.00	6,569,299.95	1.59
TEXAS INSTRS INC	882508104	25.29	257,755.00	6,518,623.95	1.57
SOUTHWESTERN ENERGY CO	845467109	43.96	147,280.00	6,474,428.80	1.56
WAL MART STORES INC	931142103	54.55	117,825.00	6,427,353.75	1.55
BED BATH + BEYOND INC	075896100	37.36	165,295.00	6,175,421.20	1.49
CELGENE CORP	151020104	55.45	109,410.00	6,066,784.50	1.46
GOLDMAN SACHS GROUP INC	38141G104	169.66	35,200.00	5,972,032.00	1.44
GENERAL DYNAMICS CORP	369550108	65.90	90,250.00	5,947,475.00	1.44
EMC CORP	268648102	16.83	345,374.00	5,812,644.42	1.40
ALCON INC	H01301102	147.88	38,402.00	5,678,887.76	1.37
XTO ENERGY INC	98385X106	42.44	133,110.00	5,649,188.40	1.36
ABBOTT LABS	002824100	54.49	99,685.00	5,431,835.65	1.31
ADOBE SYSTEMS INC	00724F101	35.08	152,895.00	5,363,556.60	1.30
ILLINOIS TOOL WKS INC	452308109	48.64	108,960.00	5,299,814.40	1.28
YAHOO INC	984332106	14.97	351,670.00	5,264,499.90	1.27
COCA COLA CO	191216100	57.20	91,545.00	5,236,374.00	1.26
AMGEN INC	031162100	56.35	91,915.00	5,179,410.25	1.25
SCHWAB CHARLES CORP	808513105	18.33	278,654.00	5,107,727.82	1.23
ACTIVISION BLIZZARD INC	00507V109	11.39	446,439.00	5,084,940.21	1.23
WEATHERFORD INTERNATIONAL LTD	H27013103	16.70	298,345.00	4,982,361.50	1.20
STARWOOD HOTELS + RESORTS INC	85590A401	32.02	151,652.00	4,855,897.04	1.17
INVESCO LTD	G491BT108	22.25	216,180.00	4,810,005.00	1.16
AVON PRODS INC	054303102	34.25	139,865.00	4,790,376.25	1.16
WELLS FARGO + CO	949746101	28.04	165,465.00	4,639,638.60	1.12
PEPSICO INC	713448108	62.22	67,515.00	4,200,783.30	1.01
MONSANTO CO NEW	61166W101	80.75	50,600.00	4,085,950.00	0.99
ALLERGAN INC	018490102	58.13	70,100.00	4,074,913.00	0.98
BAXTER INTL INC	071813109	54.55	73,250.00	3,995,787.50	0.96
OCCIDENTAL PETE CORP	674599105	80.79	48,325.00	3,904,176.75	0.94
JPMORGAN CHASE + CO	46625H100	42.49	91,735.00	3,897,820.15	0.94
AMAZON.COM INC	99XQ68493	45.43 -	83,800.00 -	3,806,615.00	0.92
STATE STREET CORPORATION	857477103	41.30	90,430.00	3,734,759.00	0.90
DEVRY INC DEL	251893103	54.32	67,525.00	3,667,958.00	0.89
LOWES COS INC	548661107	21.81	154,375.00	3,366,918.75	0.81
BURLINGTON NORTHN SANTA FE	12189T104	98.30	28,645.00	2,815,803.50	0.68
DIRECTV GROUP INC	99XO61238	9.20	229,800.00	2,114,160.00	0.51
FLUOR CORP NEW	343412102	42.48	44,835.00	1,904,590.80	0.46
INTEL CORP	99XS20813	2.06 -	893,900.00 -	1,841,434.00	0.44
NETAPP INC	99XR22142	6.90	185,000.00	1,276,500.00	0.31
INTEL CORP	99XS20789	1.27	893,900.00	1,135,253.00	0.27
INTEL CORP	458140100	19.20	47,975.00	921,120.00	0.22
DIRECTV	25490A101	31.63	28,055.00	887,379.65	0.21
NETAPP INC	64110D104	30.82	12,100.00	372,922.00	0.09
THERMO FISHER SCIENTIFIC INC	99XQ66471	4.25 -	65,200.00 -	277,100.00	0.07
FEDEX CORP	99XR82542	6.30 -	40,700.00 -	256,410.00	0.06
INTEL CORP	99XS20797	0.25 -	893,900.00 -	219,005.50	0.05

ADOBE SYSTEMS INC	99XR63773	0.60 -	152,800.00 -	91,680.00	0.02
DIRECTV GROUP INC	99XO61220	0.10 -	229,800.00 -	22,980.00	0.01
JUNIPER NETWORKS INC	99XN94652	0.05 -	456,000.00 -	22,800.00	0.01
LOWES COS INC	99XO72904	0.08 -	289,700.00 -	21,727.50	0.01
NETAPP INC	99XR22092	0.10 -	185,000.00 -	18,500.00	0.00
AMGEN INC	99XM63592	0.21 -	77,800.00 -	15,949.00	0.00
INTERCONTINENTALEXCHANGE INC	99XN62105	0.10 -	54,500.00 -	5,450.00	0.00
AMGEN INC	99XM63667	0.05 -	77,800.00 -	3,890.00	0.00
HEWLETT PACKARD CO	99XO32734	0.03 -	93,300.00 -	2,799.00	0.00
FEDEX CORP	99XO01861	0.05 -	40,700.00 -	2,035.00	0.00

PORTFOLIO HOLDINGS FOR ALLIANZ RCM LARGE-CAP GROWTH FUND

(As of October 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting www.allianzinvestors.com or by calling 888-877-4626. Please read this prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

This Fund may invest in U.S. companies with large capitalizations and in foreign securities, which may entail greater risk due to foreign economic and political developments. This risk may be enhanced when investing in emerging markets. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. The Fund also presents other investment risks.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
APPLE INC	037833100	188.50	99,405.00	18,737,842.50	4.80
MICROSOFT CORP	594918104	27.73	543,755.00	15,078,326.15	3.86
GOOGLE INC	38259P508	536.12	25,405.00	13,620,128.60	3.49
SCHLUMBERGER LTD	806857108	62.20	173,722.00	10,805,508.40	2.77
AMAZON COM INC	023135106	118.81	83,885.00	9,966,376.85	2.55
CISCO SYS INC	17275R102	22.85	404,850.00	9,250,822.50	2.37
HEWLETT PACKARD CO	428236103	47.46	187,171.00	8,883,135.66	2.27
THERMO FISHER SCIENTIFIC INC	883556102	45.00	195,700.00	8,806,500.00	2.25
ORACLE CORP	68389X105	21.10	404,360.00	8,531,996.00	2.18
KOHL'S CORP	500255104	57.22	140,545.00	8,041,984.90	2.06
GILEAD SCIENCES INC	375558103	42.55	187,150.00	7,963,232.50	2.04
QUALCOMM INC	747525103	41.41	189,510.00	7,847,609.10	2.01
COLGATE PALMOLIVE CO	194162103	78.63	98,765.00	7,765,891.95	1.99
VISA INC	92826C839	75.76	94,495.00	7,158,941.20	1.83
FEDEX CORP	31428X106	72.69	97,850.00	7,112,716.50	1.82
MCDONALDS CORP	580135101	58.61	120,105.00	7,039,354.05	1.80
UNITED TECHNOLOGIES CORP	913017109	61.45	109,030.00	6,699,893.50	1.71
TEVA PHARMACEUTICAL INDS LTD	881624209	50.48	132,520.00	6,689,609.60	1.71
DISNEY WALT CO	254687106	27.37	234,835.00	6,427,433.95	1.65
SOUTHWESTERN ENERGY CO	845467109	43.58	147,280.00	6,418,462.40	1.64
MICROCHIP TECHNOLOGY INC	595017104	23.96	261,195.00	6,258,232.20	1.60
AIR PRODS + CHEMS INC	009158106	77.13	79,215.00	6,109,852.95	1.56
TEXAS INSTRS INC	882508104	23.45	257,755.00	6,044,354.75	1.55
EXPRESS SCRIPTS INC	302182100	79.92	74,395.00	5,945,648.40	1.52
WAL MART STORES INC	931142103	49.68	117,825.00	5,853,546.00	1.50
TARGET CORP	87612E106	48.43	120,255.00	5,823,949.65	1.49
BED BATH + BEYOND INC	075896100	35.21	165,295.00	5,820,036.95	1.49
EMC CORP	268648102	16.47	345,374.00	5,688,309.78	1.46
YAHOO INC	984332106	15.90	351,670.00	5,591,553.00	1.43
CELGENE CORP	151020104	51.05	109,410.00	5,585,380.50	1.43
XTO ENERGY INC	98385X106	41.56	133,110.00	5,532,051.60	1.42
ALCON INC	H01301102	142.79	38,402.00	5,483,421.58	1.40
BURLINGTON NORTHN SANTA FE	12189T104	75.32	70,845.00	5,336,045.40	1.37
GOLDMAN SACHS GROUP INC	38141G104	170.17	30,835.00	5,247,191.95	1.34
WEATHERFORD INTERNATIONAL LTD	H27013103	17.53	298,345.00	5,229,987.85	1.34
ABBOTT LABS	002824100	50.57	99,685.00	5,041,070.45	1.29
ADOBE SYSTEMS INC	00724F101	32.94	152,895.00	5,036,361.30	1.29
ILLINOIS TOOL WKS INC	452308109	45.92	108,960.00	5,003,443.20	1.28
AMGEN INC	031162100	53.73	91,915.00	4,938,592.95	1.26
COCA COLA CO	191216100	53.31	91,545.00	4,880,263.95	1.25
ACTIVISION BLIZZARD INC	00507V109	10.83	446,439.00	4,834,934.37	1.24
SCHWAB CHARLES CORP	808513105	17.34	278,654.00	4,831,860.36	1.24
GENERAL DYNAMICS CORP	369550108	62.70	75,300.00	4,721,310.00	1.21
INVESCO LTD	G491BT108	21.15	216,180.00	4,572,207.00	1.17
WELLS FARGO + CO	949746101	27.52	165,465.00	4,553,596.80	1.17
AVON PRODS INC	054303102	32.05	139,865.00	4,482,673.25	1.15
CVS CAREMARK CORP	126650100	35.30	124,345.00	4,389,378.50	1.12
DEVRY INC DEL	251893103	55.29	74,135.00	4,098,924.15	1.05
PEPSICO INC	713448108	60.55	67,515.00	4,088,033.25	1.05
MONSANTO CO NEW	61166W101	67.18	59,420.00	3,991,835.60	1.02
BAXTER INTL INC	071813109	54.06	73,250.00	3,959,895.00	1.01
ALLERGAN INC	018490102	56.25	70,100.00	3,943,125.00	1.01
JPMORGAN CHASE + CO	46625H100	41.77	91,735.00	3,831,770.95	0.98
STATE STREET CORPORATION	857477103	41.98	90,430.00	3,796,251.40	0.97
OCCIDENTAL PETE CORP	674599105	75.88	48,325.00	3,666,901.00	0.94
STARWOOD HOTELS + RESORTS INC	85590A401	29.06	105,082.00	3,053,682.92	0.78
LOWES COS INC	548661107	19.57	154,375.00	3,021,118.75	0.77
AMAZON.COM INC	99XQ68493	33.50 -	83,800.00 -	2,807,300.00	0.72
INTEL CORP	99XS20813	2.43 -	893,900.00 -	2,172,177.00	0.56
FLUOR CORP NEW	343412102	44.42	37,785.00	1,678,409.70	0.43
INTEL CORP	99XS20789	1.44	893,900.00	1,287,216.00	0.33
DIRECTV GROUP INC	99XO61238	4.20	229,800.00	965,160.00	0.25
INTEL CORP	458140100	19.11	47,975.00	916,802.25	0.23
NETAPP INC	99XR22142	4.04	185,000.00	747,400.00	0.19
DIRECTV GROUP INC	25459L106	26.30	28,055.00	737,846.50	0.19
NETAPP INC	64110D104	27.05	12,100.00	327,305.00	0.08
INTEL CORP	99XS20797	0.35 -	893,900.00 -	312,865.00	0.08
EMC CORP	99XR36886	1.38 -	172,700.00 -	238,326.00	0.06

THERMO FISHER SCIENTIFIC INC	99XQ66471	3.30 -	65,200.00 -	215,160.00	0.06
DIRECTV GROUP INC	99XO61246	0.55 -	229,800.00 -	126,390.00	0.03
FEDEX CORP	99XR82542	2.65 -	40,700.00 -	107,855.00	0.03
ADOBE SYSTEMS INC	99XR63773	0.89 -	152,800.00 -	105,432.00	0.03
AMGEN INC	99XM63592	0.77 -	77,800.00 -	59,906.00	0.02
LOWES COS INC	99XO72904	0.20 -	289,700.00 -	57,940.00	0.01
NETAPP INC	99XR22092	0.25 -	185,000.00 -	46,250.00	0.01
DIRECTV GROUP INC	99XO61220	0.10 -	229,800.00 -	22,980.00	0.01
JUNIPER NETWORKS INC	99XN94652	0.05 -	456,000.00 -	22,800.00	0.01
INTERCONTINENTALEXCHANGE INC	99XN62105	0.15 -	54,500.00 -	8,175.00	0.00
AMGEN INC	99XM63667	0.10 -	77,800.00 -	7,780.00	0.00
HEWLETT PACKARD CO	99XO32734	0.08 -	93,300.00 -	6,997.50	0.00
FEDEX CORP	99XO01861	0.10 -	40,700.00 -	4,070.00	0.00