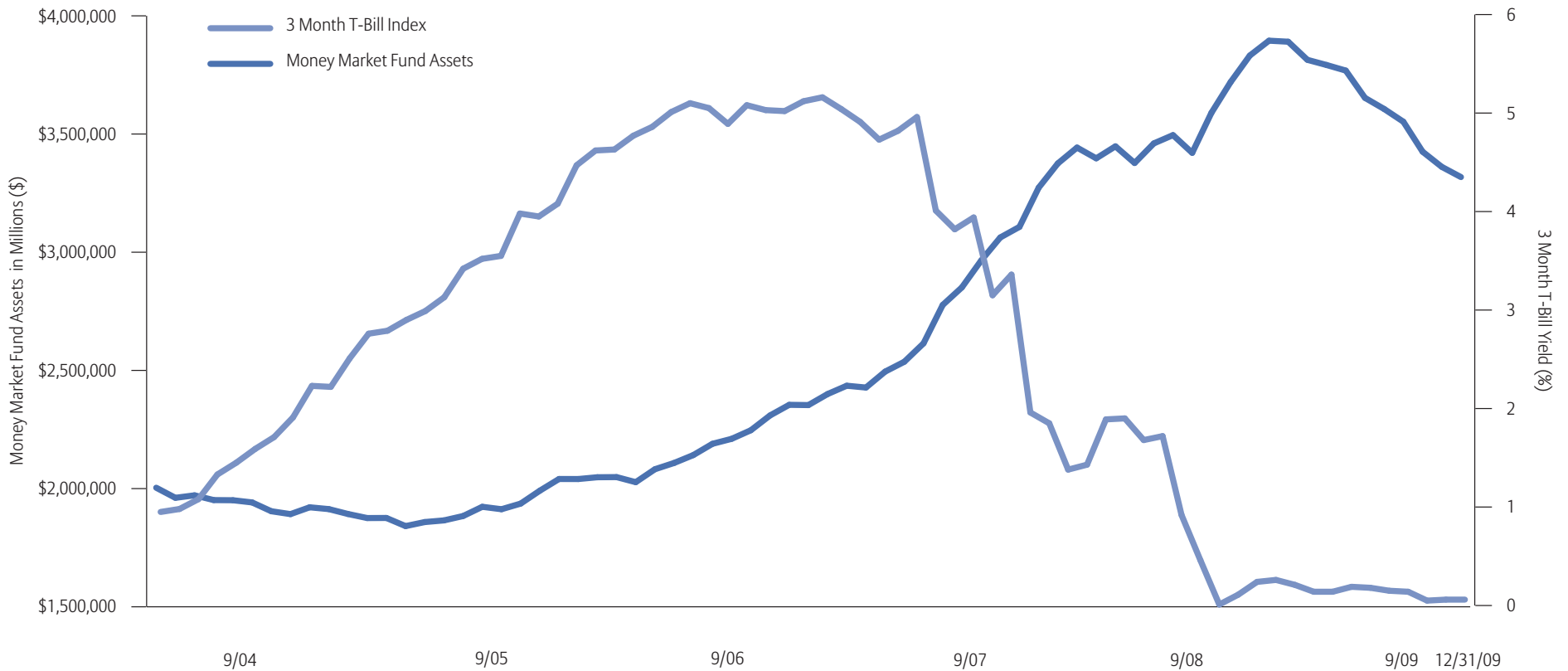


Money Market Assets Climb Even as Cash Yield Declines

Investors have pulled enormous amounts of assets out of the equity and bond markets, funneling them instead into money market funds. However, despite its relative safety, cash—as the 3-month T-Bill yield shows—is providing anemic returns. As a result, investors may want to consider reallocating some of the money they are now holding in cash.



Source: FactSet and US Treasury. Data as of 12/31/09.

Past performance is no guarantee of future results. This chart is not indicative of the past or future performance of any Allianz Global Investors product. Money market funds are not insured or guaranteed by the FDIC or any other government agency, and although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in money market funds.

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