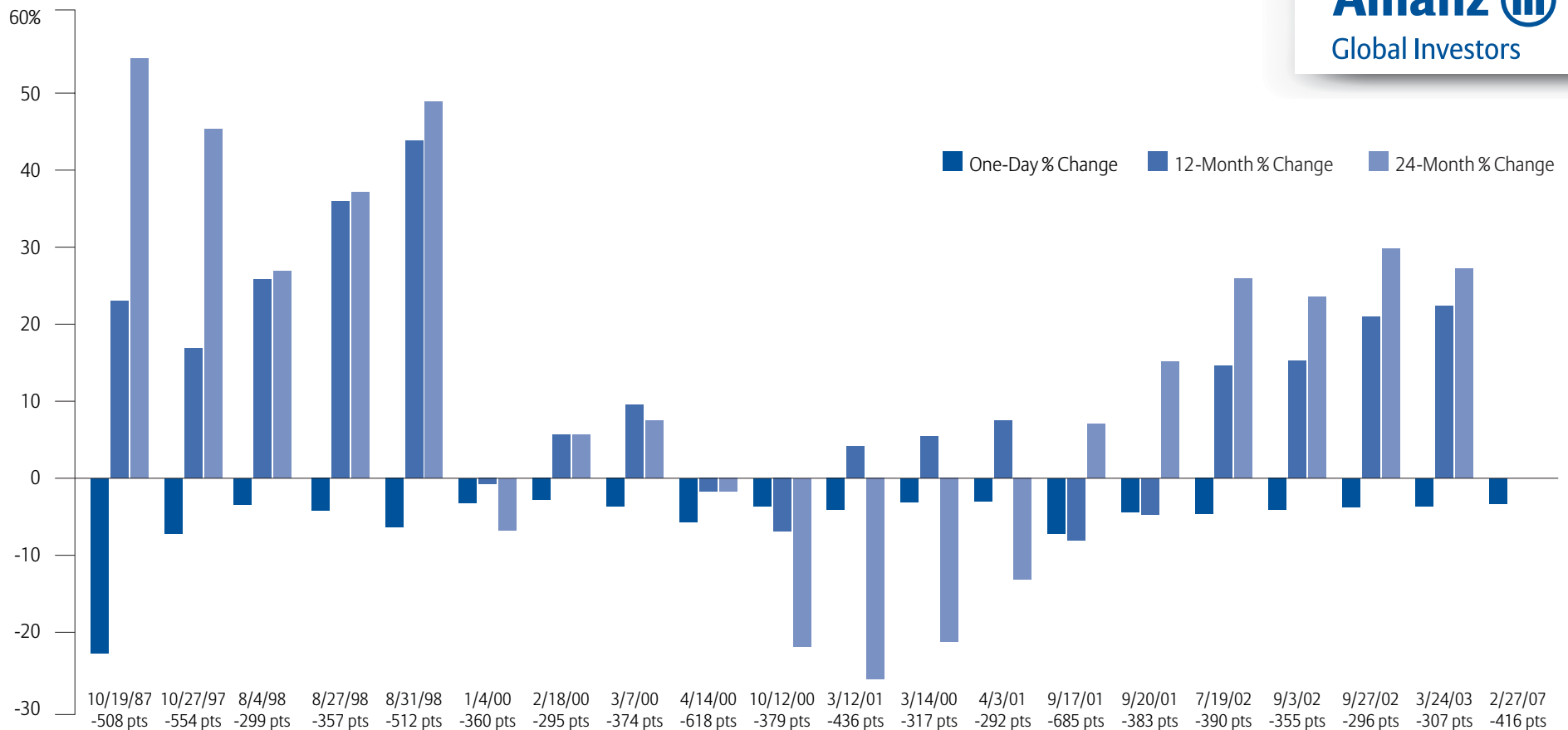


# One-Day Sell-Offs Can Present Buying Opportunities

Over the past 20 years, the largest one-day point drops for the DJIA, rather than indicating serious ongoing market problems, were actually followed by positive returns over the next 12 months. The average return over the following 12 months was +12.01%.



Source: Dow Jones. All data as of 3/31/07.

Past performance is no guarantee of future results. Stock prices fluctuate in value and have been volatile historically, making investment losses possible.

This chart is not indicative of the past or future performance of any Allianz Global Investors product.

The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials, but including financials and other service-oriented companies. The companies, which change from time-to-time, represent 15%–20% of the market value of NYSE stocks. It is not possible to invest directly in an unmanaged index.

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