

PORTFOLIO HOLDINGS REPORT FOR PREMIER VIT - NACM SMALL CAP PORTFOLIO

(As of September 30, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor or by calling 1-888-877-4626. Please read the prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. Current and future holdings are subject to risk. All share classes have the same portfolio but different expenses.

The value of an equity security may fall as a result of factors directly related to that company, factors affecting companies in the same industry, and financial-market factors unrelated directly to the company or industry. The Fund normally invests in smaller companies, which may entail greater risk than larger companies, including higher volatility. The Fund may invest in derivative instruments. Derivatives may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, and management risk. Derivatives investments can lose more than the principal amount invested.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
JONES APPAREL GROUP INC	480074103	17.93	83,300.00	1,493,569.00	2.14
CUBIST PHARMACEUTICALS INC	229678107	20.20	73,400.00	1,482,680.00	2.12
COOPER TIRE + RUBR CO	216831107	17.58	81,700.00	1,436,286.00	2.06
EMCOR GROUP INC	29084Q100	25.32	56,900.00	1,440,708.00	2.06
WRIGHT EXPRESS CORP	98233Q105	29.51	47,800.00	1,410,578.00	2.02
TIBCO SOFTWARE INC	88632Q103	9.49	147,600.00	1,400,724.00	2.01
TEMPLE INLAND INC	879868107	16.42	82,500.00	1,354,650.00	1.94
VALEANT PHARMACEUTICALS INTL	91911X104	28.06	47,800.00	1,341,268.00	1.92
NETSCOUT SYS INC	64115T104	13.51	97,300.00	1,314,523.00	1.88
DEL MONTE FOODS CO	24522P103	11.58	108,900.00	1,261,062.00	1.81
GENESCO INC	371532102	24.07	51,100.00	1,229,977.00	1.76
TEAM INC	878155100	16.95	67,600.00	1,145,820.00	1.64
SYMMETRY MED INC	871546206	10.37	109,700.00	1,137,589.00	1.63
CABELAS INC	126804301	13.34	79,200.00	1,056,528.00	1.51
STANCORP FINL GROUP INC	852891100	40.37	25,600.00	1,033,472.00	1.48
AVOCENT CORP	053893103	20.27	45,400.00	920,258.00	1.32
TRIQUINT SEMICONDUCTOR INC	89674K103	7.72	110,500.00	853,060.00	1.22
ECHOSTAR CORP	278768106	18.46	46,200.00	852,852.00	1.22
AMERICAN CAPITAL AGENCY CORP	02503X105	28.45	29,700.00	844,965.00	1.21
AEROPOSTALE	007865108	43.47	19,000.00	825,930.00	1.18
KIRKLANDS INC	497498105	14.25	57,700.00	822,225.00	1.18
99 CENTS ONLY STORES	65440K106	13.45	58,600.00	788,170.00	1.13
TNS INC	872960109	27.40	28,000.00	767,200.00	1.10
OMNIVISION TECHNOLOGIES INC	682128103	16.28	46,200.00	752,136.00	1.08
VOLTERRA SEMICONDUCTOR CORP	928708106	18.37	41,200.00	756,844.00	1.08
LITHIA MTRS INC	536797103	15.59	47,800.00	745,202.00	1.07
PAR PHARMACEUTICAL COS INC	69888P106	21.51	34,600.00	744,246.00	1.07
MEDICIS PHARMACEUTICAL CORP	584690309	21.35	34,600.00	738,710.00	1.06
SYNIVERSE HLDGS INC	87163F106	17.50	42,100.00	736,750.00	1.06
EMERGENCY MED SVCS CORP	29100P102	46.50	15,700.00	730,050.00	1.05
REDWOOD TR INC.	758075402	15.50	47,000.00	728,500.00	1.04
RADIANT SYS INC	75025N102	10.74	66,800.00	717,432.00	1.03
CAL DIVE INTERNATIONAL INC	12802T101	9.89	71,800.00	710,102.00	1.02
THOMAS + BETTS CORP	884315102	30.08	23,100.00	694,848.00	1.00
SRA INTL INC	78464R105	21.59	32,200.00	695,198.00	1.00
AMERICAN ITALIAN PASTA CO	027070101	27.18	24,700.00	671,346.00	0.96
QLOGIC CORP	747277101	17.20	38,800.00	667,360.00	0.96
ARUBA NETWORKS INC	043176106	8.84	75,100.00	663,884.00	0.95
FUEL SYS SOLUTIONS INC	35952W103	35.99	18,100.00	651,419.00	0.93
ASBURY AUTOMOTIVE GROUP INC	043436104	12.68	50,300.00	637,804.00	0.91
DELUXE CORP	248019101	17.10	37,100.00	634,410.00	0.91
3COM CORP	885535104	5.23	120,400.00	629,692.00	0.90
PLATINUM UNDERWRITERS HOLDINGS	G7127P100	35.84	17,300.00	620,032.00	0.89
DRESS BARN INC	261570105	17.93	33,800.00	606,034.00	0.87
CRACKER BARREL OLD CTRY STORE	22410J106	34.40	17,300.00	595,120.00	0.85
TUPPERWARE BRANDS CORP	899896104	39.92	14,800.00	590,816.00	0.85
NACCO INDS INC	629579103	60.07	9,900.00	594,693.00	0.85
GLATFELTER	377316104	11.48	51,100.00	586,628.00	0.84
MACQUARIE INFRASTRUCTURE CO LL	55608B105	9.01	65,200.00	587,452.00	0.84
COMPUWARE CORP	205638109	7.33	78,100.00	572,473.00	0.82
SONICWALL INC	835470105	8.40	66,826.00	561,338.40	0.80
EZCORP INC	302301106	13.66	39,600.00	540,936.00	0.78
FRESH DEL MONTE PRODUCE	G36738105	22.61	23,900.00	540,379.00	0.77
HILL ROM HLDGS	431475102	21.78	24,700.00	537,966.00	0.77
THE STEAK AND SHAKE COMPANY	857873103	11.77	44,500.00	523,765.00	0.75
TRIUMPH GROUP INC NEW	896818101	47.99	10,700.00	513,493.00	0.74
VSE CORP	918284100	39.01	13,200.00	514,932.00	0.74
AMERICAN PHYSICIANS CAP INC	028884104	28.81	17,566.00	506,076.46	0.73
HUTCHINSON TECHNOLOGY INC	448407106	7.10	69,300.00	492,030.00	0.71
ZORAN CORP	98975F101	11.52	42,100.00	484,992.00	0.70
JOS A BANK CLOTHIERS INC	480838101	44.77	10,700.00	479,039.00	0.69
J CREW GROUP INC	46612H402	35.82	13,200.00	472,824.00	0.68
KNIGHT CAP GROUP INC	499005106	21.75	20,600.00	448,050.00	0.64
ANGIODYNAMICS INC	03475V101	13.78	32,400.00	446,472.00	0.64
I2 TECHNOLOGIES INC	465754208	16.04	26,400.00	423,456.00	0.61
PREMIERE GLOBAL SVCS INC	740585104	8.31	51,100.00	424,641.00	0.61
UNIFIRST CORP	904708104	44.45	9,100.00	404,495.00	0.58
CHART INDS INC	16115Q308	21.59	18,900.00	408,051.00	0.58
DIME CMNTY BANCORP INC	253922108	11.43	34,600.00	395,478.00	0.57
HUMAN GENOME SCIENCES INC	444903108	18.82	20,600.00	387,692.00	0.56
BAKER MICHAEL CORP	057149106	36.34	10,700.00	388,838.00	0.56
ARQULE INC	04269E107	4.54	84,100.00	381,814.00	0.55
ARMSTRONG WORLD INDS INC NEW	04247X102	34.46	11,200.00	385,952.00	0.55

HELEN OF TROY LTD	G4388N106	19.43	19,000.00	369,170.00	0.53
FINISH LINE INC	317923100	10.16	36,300.00	368,808.00	0.53
MARTEK BIOSCIENCES CORP	572901106	22.59	16,500.00	372,735.00	0.53
CSG SYS INTL INC	126349109	16.01	23,100.00	369,831.00	0.53
REPUBLIC BANCORP INC KY	760281204	19.96	18,100.00	361,276.00	0.52
CIRRUS LOGIC INC	172755100	5.56	64,800.00	360,288.00	0.52
SEABRIGHT INS HLDGS INC	811656107	11.42	30,500.00	348,310.00	0.50
MFA FINANCIAL INC	55272X102	7.96	43,700.00	347,852.00	0.50
HEALTHSPRING INC	42224N101	12.25	28,000.00	343,000.00	0.49
PDL BIOPHARMA INC	69329Y104	7.88	42,100.00	331,748.00	0.48
SCHOLASTIC CORP	807066105	24.34	13,200.00	321,288.00	0.46
PHH CORP	693320202	19.84	15,700.00	311,488.00	0.45
OMNOVA SOLUTIONS INC	682129101	6.48	48,700.00	315,576.00	0.45
CVB FINL CORP	126600105	7.59	40,400.00	306,636.00	0.44
RADIOSHACK CORP	750438103	16.57	18,100.00	299,917.00	0.43
PRICESMART INC	741511109	18.75	15,500.00	290,625.00	0.42
PRESTIGE BRANDS HLDGS INC	74112D101	7.04	42,100.00	296,384.00	0.42
COMPASS DIVERSIFIED HLDGS	20451Q104	10.47	27,200.00	284,784.00	0.41
AARON S INC	002535201	26.40	10,700.00	282,480.00	0.40
HEADWATERS INC	42210P102	3.87	71,800.00	277,866.00	0.40
SYNTEL INC	87162H103	47.73	5,800.00	276,834.00	0.40
DINEEQUITY INC	254423106	24.75	10,800.00	267,300.00	0.38
RAMCO GERSHENSON PPTYS TR	751452202	8.92	29,700.00	264,924.00	0.38
GENTIVA HEALTH SVCS INC	37247A102	25.01	10,700.00	267,607.00	0.38
DYNCORP INTL INC	26817C101	18.00	14,800.00	266,400.00	0.38
BOISE INC	09746Y105	5.28	48,700.00	257,136.00	0.37
CENTRAL VT PUBLIC SERVICE	155771108	19.30	13,200.00	254,760.00	0.37
UNISOURCE ENERGY CORP	909205106	30.75	8,300.00	255,225.00	0.37
MANHATTAN ASSOCS INC	562750109	20.20	12,400.00	250,480.00	0.36
BUCKEYE TECHNOLOGIES INC	118255108	10.73	23,100.00	247,863.00	0.36
INVENTIV HEALTH INC	46122E105	16.73	14,800.00	247,604.00	0.35
SELECT COMFORT CORP	81616X103	4.75	51,100.00	242,725.00	0.35
GLOBAL PARTNERS LP	37946R109	25.00	9,900.00	247,500.00	0.35
CENTRAL GARDEN + PET CO	153527205	10.93	21,400.00	233,902.00	0.34
CVR ENERGY INC	12662P108	12.44	19,000.00	236,360.00	0.34
CACI INTL INC	127190304	47.27	4,900.00	231,623.00	0.33
HARBIN ELEC INC	41145W109	16.88	13,200.00	222,816.00	0.32
BARE ESCENTUALS INC	067511105	11.89	18,100.00	215,209.00	0.31
AMEDISYS INC	023436108	43.63	4,800.00	209,424.00	0.30
REHABCARE GROUP INC	759148109	21.69	9,700.00	210,393.00	0.30
ORIENTAL FINL GROUP INC	68618W100	12.70	15,700.00	199,390.00	0.29
WILSHIRE BANCORP INC	97186T108	7.34	27,900.00	204,786.00	0.29
CORNELL COMPANIES INC	219141108	22.44	9,100.00	204,204.00	0.29
JO ANN STORES INC	47758P307	26.83	7,400.00	198,542.00	0.28
ASSURED GUARANTY LTD	G0585R106	19.42	9,900.00	192,258.00	0.28
LHC GROUP INC	50187A107	29.93	6,600.00	197,538.00	0.28
CATO CORP NEW	149205106	20.29	9,100.00	184,639.00	0.26
MAIDENFORM BRANDS INC	560305104	16.06	11,500.00	184,690.00	0.26
ENERSYS	29275Y102	22.12	8,200.00	181,384.00	0.26
FIFTH STREET FINANCE CORP	31678A103	10.93	15,700.00	171,601.00	0.25
INFINITY PPTY + CAS CORP	45665Q103	42.48	4,100.00	174,168.00	0.25
PHOTRONICS INC	719405102	4.74	37,100.00	175,854.00	0.25
WONDER AUTO TECHNOLOGY INC	978166106	12.00	14,000.00	168,000.00	0.24
ALBANY MOLECULAR RESH INC	012423109	8.66	19,000.00	164,540.00	0.24
OPLINK COMMUNICATIONS INC	68375Q403	14.52	11,500.00	166,980.00	0.24
SPARTECH CORP	847220209	10.77	14,000.00	150,780.00	0.22
ACXION CORP	005125109	9.46	14,800.00	140,008.00	0.20

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Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
DEL MONTE FOODS CO	24522P103	10.49	150,000.00	1,573,500.00	2.35
CUBIST PHARMACEUTICALS INC	229678107	20.68	74,000.00	1,530,320.00	2.29
WRIGHT EXPRESS CORP	98233Q105	31.52	48,200.00	1,519,264.00	2.27
TEMPLE INLAND INC	879868107	16.91	83,100.00	1,405,221.00	2.10
EMCOR GROUP INC	29084Q100	23.17	57,300.00	1,327,641.00	1.99
TIBCO SOFTWARE INC	88632Q103	8.87	148,800.00	1,319,856.00	1.97
JONES APPAREL GROUP INC	480074103	15.59	83,900.00	1,308,001.00	1.96
CABELAS INC	126804301	16.05	79,800.00	1,280,790.00	1.92
VALEANT PHARMACEUTICALS INTL	91911X104	25.89	48,200.00	1,247,898.00	1.87
SYMMETRY MED INC	871546206	11.02	109,700.00	1,208,894.00	1.81
TEAM INC	878155100	17.43	68,100.00	1,186,983.00	1.78
COOPER TIRE + RUBR CO	216831107	14.28	82,300.00	1,175,244.00	1.76
GENESCO INC	371532102	21.90	51,500.00	1,127,850.00	1.69
NETSCOUT SYS INC	64115T104	11.46	98,100.00	1,124,226.00	1.68
DIAMOND FOODS INC	252603105	27.95	39,900.00	1,115,205.00	1.67
GRAFTECH INTL LTD	384313102	14.23	69,000.00	981,870.00	1.47
STANCORP FINL GROUP INC	852891100	37.85	25,800.00	976,530.00	1.46
ECHOSTAR CORP	278768106	18.55	46,500.00	862,575.00	1.29
KIRKLANDS INC	497498105	14.16	58,200.00	824,112.00	1.23
TRIQUINT SEMICONDUCTOR INC	89674K103	7.32	111,400.00	815,448.00	1.22
99 CENTS ONLY STORES	65440K106	13.57	59,000.00	800,630.00	1.20
WOODWARD GOVERNOR CO	980745103	20.99	36,600.00	768,234.00	1.15
REDWOOD TR INC.	758075402	16.03	47,400.00	759,822.00	1.14
AMERICAN ITALIAN PASTA CO	027070101	30.26	24,900.00	753,474.00	1.13
CAL DIVE INTERNATIONAL INC	12802T101	10.43	72,300.00	754,089.00	1.13
SYNIVERSE HLDGS INC	87163F106	17.87	42,400.00	757,688.00	1.13
AEROPOSTALE	007865108	39.15	19,100.00	747,765.00	1.12
AVOCENT CORP	053893103	16.32	45,700.00	745,824.00	1.12
AMERICAN CAPITAL AGENCY CORP	02503X105	24.89	29,900.00	744,211.00	1.11
TNS INC	872960109	25.96	28,300.00	734,668.00	1.10
VOLTERRA SEMICONDUCTOR CORP	928708106	17.71	41,600.00	736,736.00	1.10
FUEL SYS SOLUTIONS INC	35952W103	33.52	21,600.00	724,032.00	1.08
ARUBA NETWORKS INC	043176106	9.11	75,600.00	688,716.00	1.03
DECKERS OUTDOOR CORP	243537107	68.30	10,000.00	683,000.00	1.02
MEDICIS PHARMACEUTICAL CORP	584690309	18.47	34,900.00	644,603.00	0.96
SRA INTL INC	78464R105	19.87	32,400.00	643,788.00	0.96
THOMAS + BETTS CORP	884315102	27.69	23,200.00	642,408.00	0.96
PLATINUM UNDERWRITERS HOLDINGS	G7127P100	36.25	17,500.00	634,375.00	0.95
ASBURY AUTOMOTIVE GROUP INC	043436104	12.50	50,700.00	633,750.00	0.95
DELUXE CORP	248019101	16.71	37,400.00	624,954.00	0.93
LITHIA MTRS INC	536797103	12.81	48,200.00	617,442.00	0.92
QLOGIC CORP	747277101	15.81	39,100.00	618,171.00	0.92
PAR PHARMACEUTICAL COS INC	69888P106	20.45	28,300.00	578,735.00	0.87
COMPUWARE CORP	205638109	7.21	78,100.00	563,101.00	0.84
FRESH DEL MONTE PRODUCE	G36738105	22.90	24,100.00	551,890.00	0.83
BLACK BOX CORP	091826107	25.04	22,200.00	555,888.00	0.83
DRESS BARN INC	261570105	16.23	34,100.00	553,443.00	0.83
TUPPERWARE BRANDS CORP	899896104	36.99	15,000.00	554,850.00	0.83
EZCORP INC	302301106	13.37	39,900.00	533,463.00	0.80
GLATFELTER	377316104	10.43	51,500.00	537,145.00	0.80
AMERICAN PHYSICIANS CAP INC	028884104	29.84	17,766.00	530,137.44	0.79
3COM CORP	885535104	4.35	121,300.00	527,655.00	0.79
SONICWALL INC	835470105	7.49	67,526.00	505,769.74	0.76
CRACKER BARREL OLD CTRY STORE	22410J106	28.41	17,300.00	491,493.00	0.74
INFORMATICA CORP	45666Q102	17.93	27,400.00	491,282.00	0.73
PREMIERE GLOBAL SVCS INC	740585104	9.36	51,500.00	482,040.00	0.72
JOS A BANK CLOTHIERS INC	480838101	44.01	10,800.00	475,308.00	0.71
TRIUMPH GROUP INC NEW	896818101	43.50	10,800.00	469,800.00	0.70
ZORAN CORP	98975F101	11.05	42,400.00	468,520.00	0.70
ARQULE INC	04269E107	5.42	84,800.00	459,616.00	0.69
TOWER GROUP INC	891777104	23.99	19,100.00	458,209.00	0.69
ANGIODYNAMICS INC	03475V101	12.95	32,400.00	419,580.00	0.63
KNIGHT CAP GROUP INC	499005106	20.12	20,800.00	418,496.00	0.63
HELEN OF TROY LTD	G4388N106	21.62	19,100.00	412,942.00	0.62
HUMAN GENOME SCIENCES INC	444903108	19.78	20,600.00	407,468.00	0.61
MARTEK BIOSCIENCES CORP	572901106	24.55	16,600.00	407,530.00	0.61
I2 TECHNOLOGIES INC	465754208	15.00	26,600.00	399,000.00	0.60
DIME CMNTY BANCORP INC	253922108	11.20	34,900.00	390,880.00	0.58
FUQI INTL INC	36102A207	25.93	15,000.00	388,950.00	0.58
REPUBLIC BANCORP INC KY	760281204	21.24	18,300.00	388,692.00	0.58
PDL BIOPHARMA INC	69329Y104	9.05	42,400.00	383,720.00	0.57
THE STEAK AND SHAKE COMPANY	857873103	10.48	35,700.00	374,136.00	0.56
HEALTHSPRING INC	42224N101	13.23	28,000.00	370,440.00	0.55

BAKER MICHAEL CORP	057149106	33.48	10,800.00	361,584.00	0.54
UNIFIRST CORP	904708104	39.89	9,100.00	362,999.00	0.54
CSG SYS INTL INC	126349109	15.07	23,300.00	351,131.00	0.53
CHART INDS INC	16115Q308	18.66	18,900.00	352,674.00	0.53
MFA FINANCIAL INC	55272X102	7.92	43,700.00	346,104.00	0.52
MERIT MED SYS INC	589889104	18.05	19,100.00	344,755.00	0.52
CIRRUS LOGIC INC	172755100	4.96	64,800.00	321,408.00	0.48
PRESTIGE BRANDS HLDGS INC	74112D101	7.41	42,400.00	314,184.00	0.47
SEABRIGHT INS HLDGS INC	811656107	10.01	30,700.00	307,307.00	0.46
FINISH LINE INC	317923100	8.25	36,600.00	301,950.00	0.45
CVB FINL CORP	126600105	7.01	40,700.00	285,307.00	0.43
LIFE PARTNERS HLDGS INC	53215T106	17.14	16,600.00	284,524.00	0.43
AARON S INC	002535201	26.10	10,700.00	279,270.00	0.42
COMPASS DIVERSIFIED HLDGS	20451Q104	10.13	27,400.00	277,562.00	0.42
PRICESMART INC	741511109	17.75	15,500.00	275,125.00	0.41
RADIOSHACK CORP	750438103	15.13	18,300.00	276,879.00	0.41
ULTRATECH INC	904034105	10.83	24,900.00	269,667.00	0.40
DYNCORP INTL INC	26817C101	17.18	15,000.00	257,700.00	0.39
CENTRAL VT PUBLIC SERVICE	155771108	18.30	13,300.00	243,390.00	0.36
GENTIVA HEALTH SVCS INC	37247A102	22.05	10,800.00	238,140.00	0.36
UNISOURCE ENERGY CORP	909205106	29.24	8,300.00	242,692.00	0.36
OMNOVA SOLUTIONS INC	682129101	4.72	49,000.00	231,280.00	0.35
SYNTEL INC	87162H103	40.07	5,800.00	232,406.00	0.35
WILSHIRE BANCORP INC	97186T108	8.28	27,900.00	231,012.00	0.35
CACI INTL INC	127190304	45.96	5,000.00	229,800.00	0.34
DINEEQUITY INC	254423106	21.08	10,800.00	227,664.00	0.34
MANHATTAN ASSOCS INC	562750109	17.83	12,500.00	222,875.00	0.33
AMEDISYS INC	023436108	44.54	4,800.00	213,792.00	0.32
BOISE INC	09746Y105	4.36	49,000.00	213,640.00	0.32
ORIENTAL FINL GROUP INC	68618W100	13.54	15,800.00	213,932.00	0.32
JO ANN STORES INC	47758P307	27.32	7,500.00	204,900.00	0.31
ASSURED GUARANTY LTD	G0585R106	19.90	10,000.00	199,000.00	0.30
REHABCARE GROUP INC	759148109	20.99	9,700.00	203,603.00	0.30
CVR ENERGY INC	12662P108	9.68	19,100.00	184,888.00	0.28
INFINITY PPTY + CAS CORP	45665Q103	43.97	4,200.00	184,674.00	0.28
J2 GLOBAL COMMUNICATIONS	46626E205	21.37	8,800.00	188,056.00	0.28
MAIDENFORM BRANDS INC	560305104	16.14	11,600.00	187,224.00	0.28
CORNELL COMPANIES INC	219141108	20.09	9,100.00	182,819.00	0.27
PHOTRONICS INC	719405102	4.56	37,400.00	170,544.00	0.26
WESTERN REFNG INC	959319104	6.07	29,100.00	176,637.00	0.26
BARE ESSENTUALS INC	067511105	9.28	18,300.00	169,824.00	0.25
ENERSYS	29275Y102	19.89	8,300.00	165,087.00	0.25
HARBIN ELEC INC	41145W109	12.41	13,300.00	165,053.00	0.25
FIFTH STREET FINANCE CORP	31678A103	10.29	15,800.00	162,582.00	0.24
LHC GROUP INC	50187A107	24.45	6,600.00	161,370.00	0.24
OPLINK COMMUNICATIONS INC	68375Q403	13.88	11,600.00	161,008.00	0.24
SPARTECH CORP	847220209	11.54	14,100.00	162,714.00	0.24
ALBANY MOLECULAR RESH INC	012423109	8.06	19,100.00	153,946.00	0.23
CATO CORP NEW	149205106	17.08	9,100.00	155,428.00	0.23
ANADIGICS INC	032515108	3.85	36,600.00	140,910.00	0.21
CALUMET SPECIALTY PRODS PARTNE	131476103	14.15	10,000.00	141,500.00	0.21
ACXION CORP	005125109	9.12	15,000.00	136,800.00	0.20
WONDER AUTO TECHNOLOGY INC	978166106	8.85	14,100.00	124,785.00	0.19

PORTFOLIO HOLDINGS REPORT FOR PREMIER VIT - NACM SMALL CAP PORTFOLIO

(As of July 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor or by calling 1-888-877-4626. Please read the prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. Current and future holdings are subject to risk. All share classes have the same portfolio but different expenses.

The value of an equity security may fall as a result of factors directly related to that company, factors affecting companies in the same industry, and financial-market factors unrelated directly to the company or industry. The Fund normally invests in smaller companies, which may entail greater risk than larger companies, including higher volatility. The Fund may invest in derivative instruments. Derivatives may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, and management risk. Derivatives investments can lose more than the principal amount invested.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
TIBCO SOFTWARE INC	88632Q103	8.73	185,700.00	1,621,161.00	2.46
CUBIST PHARMACEUTICALS INC	229678107	19.87	74,400.00	1,478,328.00	2.25
DEL MONTE FOODS CO	24522P103	9.66	150,000.00	1,449,000.00	2.20
EMCOR GROUP INC	29084Q100	24.12	58,600.00	1,413,432.00	2.15
WRIGHT EXPRESS CORP	98233Q105	28.28	49,000.00	1,385,720.00	2.11
CABELAS INC	126804301	16.21	81,500.00	1,321,115.00	2.01
TEMPLE INLAND INC	879868107	15.66	83,500.00	1,307,610.00	1.99
VALEANT PHARMACEUTICALS INTL	91911X104	25.80	48,800.00	1,259,040.00	1.91
COOPER TIRE + RUBR CO	216831107	14.76	82,700.00	1,220,652.00	1.85
JONES APPAREL GROUP INC	480074103	13.76	85,400.00	1,175,104.00	1.79
DIAMOND FOODS INC	252603105	28.20	40,600.00	1,144,920.00	1.74
BUCKLE INC	118440106	30.94	36,700.00	1,135,498.00	1.73
GENESCO INC	371532102	21.72	51,800.00	1,125,096.00	1.71
TEAM INC	878155100	14.56	77,300.00	1,125,488.00	1.71
VOLTERRA SEMICONDUCTOR CORP	928708106	16.59	66,200.00	1,098,258.00	1.67
TUPPERWARE BRANDS CORP	899896104	34.07	31,900.00	1,086,833.00	1.65
HERBALIFE LTD	G4412G101	34.41	30,600.00	1,052,946.00	1.60
NETSCOUT SYS INC	64115T104	9.95	99,700.00	992,015.00	1.51
GRAFTECH INTL LTD	384313102	13.73	69,300.00	951,489.00	1.45
SYMMETRY MED INC	871546206	8.56	110,300.00	944,168.00	1.43
STANCORP FINL GROUP INC	852891100	34.42	25,900.00	891,478.00	1.35
99 CENTS ONLY STORES	65440K106	14.65	60,000.00	879,000.00	1.34
TRIQUINT SEMICONDUCTOR INC	89674K103	7.18	113,300.00	813,494.00	1.24
AMERICAN ITALIAN PASTA CO	027070101	31.46	25,700.00	808,522.00	1.23
KIRKLANDS INC	497498105	13.81	58,500.00	807,885.00	1.23
SYNAPTICS INC	87157D109	23.97	33,800.00	810,186.00	1.23
REDWOOD TR INC.	758075402	16.25	47,500.00	771,875.00	1.17
SYNVERSE HLDGS INC	87163F106	17.53	43,300.00	759,049.00	1.15
WOODWARD GOVERNOR CO	980745103	19.64	37,400.00	734,536.00	1.12
AVOCENT CORP	053893103	15.51	46,500.00	721,215.00	1.10
AEROPOSTALE	007865108	36.40	19,300.00	702,520.00	1.07
AMERICAN CAPITAL AGENCY CORP	02503X105	22.78	30,400.00	692,512.00	1.05
DECKERS OUTDOOR CORP	243537107	67.61	10,200.00	689,622.00	1.05
ARUBA NETWORKS INC	043176106	8.88	76,000.00	674,880.00	1.03
TNS INC	872960109	22.93	29,000.00	664,970.00	1.01
CAL DIVE INTERNATIONAL INC	12802T101	8.93	73,700.00	658,141.00	1.00
THOMAS + BETTS CORP	884315102	26.64	23,200.00	618,048.00	0.94
AMERICAN PHYSICIANS CAP INC	028884104	44.49	13,700.00	609,513.00	0.93
BLACK BOX CORP	091826107	27.47	22,200.00	609,834.00	0.93
DELUXE CORP	248019101	15.65	38,200.00	597,830.00	0.91
PLATINUM UNDERWRITERS HOLDINGS	G7127P100	33.75	17,500.00	590,625.00	0.90
COMPUWARE CORP	205638109	7.33	79,900.00	585,667.00	0.89
FUEL SYS SOLUTIONS INC	35952W103	25.08	21,700.00	544,236.00	0.83
GLATFELTER	377316104	10.35	52,600.00	544,410.00	0.83
ARQUE INC	04269E107	6.12	85,200.00	521,424.00	0.79
INFORMATICA CORP	45666Q102	18.39	28,000.00	514,920.00	0.78
LHC GROUP INC	50187A107	29.35	17,400.00	510,690.00	0.78
QLOGIC CORP	747277101	13.05	39,400.00	514,170.00	0.78
EZCORP INC	302301106	12.65	40,100.00	507,265.00	0.77
CRACKER BARREL OLD CTRY STORE	22410J106	28.86	17,300.00	499,278.00	0.76
PREMIERE GLOBAL SVCS INC	740585104	9.59	52,500.00	503,475.00	0.76
ZORAN CORP	98975F101	11.52	43,200.00	497,664.00	0.76
TOWER GROUP INC	891777104	24.97	19,300.00	481,921.00	0.73
BAKER MICHAEL CORP	057149106	42.65	10,900.00	464,885.00	0.71
REPUBLIC BANCORP INC KY	760281204	24.11	18,400.00	443,624.00	0.67
TRIUMPH GROUP INC NEW	896818101	39.94	11,000.00	439,340.00	0.67
HELEN OF TROY LTD	G4388N106	21.75	19,300.00	419,775.00	0.64
DIME CMNTY BANCORP INC	253922108	12.04	34,900.00	420,196.00	0.64
ANGIODYNAMICS INC	03475V101	12.48	33,100.00	413,088.00	0.63
JOS A BANK CLOTHIERS INC	480838101	36.59	11,000.00	402,490.00	0.61
ROYAL GOLD INC	780287108	41.08	9,800.00	402,584.00	0.61
KNIGHT CAP GROUP INC	499005106	18.57	21,200.00	393,684.00	0.60
PAPA JOHNS INTL INC	698813102	25.41	15,500.00	393,855.00	0.60
CSG SYS INTL INC	126349109	16.68	23,300.00	388,644.00	0.59
MARTEK BIOSCIENCES CORP	572901106	23.26	16,600.00	386,116.00	0.59
FUQI INTL INC	36102A207	24.21	15,200.00	367,992.00	0.56
THE STEAK AND SHAKE COMPANY	857873103	10.22	35,900.00	366,898.00	0.56
CHART INDS INC	16115Q308	19.26	18,900.00	364,014.00	0.55
I2 TECHNOLOGIES INC	465754208	13.46	27,000.00	363,420.00	0.55
LIFE PARTNERS HLDGS INC	53215T106	21.58	16,800.00	362,544.00	0.55
MERIT MED SYS INC	589889104	18.29	19,800.00	362,142.00	0.55
HEALTHSPRING INC	42224N101	12.63	28,000.00	353,640.00	0.54
HOUSTON WIRE CABLE CO	44244K109	10.75	33,100.00	355,825.00	0.54

PDL BIOPHARMA INC	69329Y104	8.23	43,300.00	356,359.00	0.54
CIRRUS LOGIC INC	172755100	5.38	65,200.00	350,776.00	0.53
WASHINGTON FED INC	938824109	13.93	23,400.00	325,962.00	0.50
CVB FINL CORP	126600105	7.54	40,700.00	306,878.00	0.47
DYNCORP INTL INC	26817C101	20.31	15,300.00	310,743.00	0.47
DYNAMIC MATLS CORP	267888105	16.37	18,600.00	304,482.00	0.46
SEABRIGHT INS HLDGS INC	811656107	9.72	31,100.00	302,292.00	0.46
ULTRATECH INC	904034105	11.91	25,200.00	300,132.00	0.46
AARON S INC	002535201	27.47	10,700.00	293,929.00	0.45
BARE ESCENTUALS INC	067511105	8.86	32,900.00	291,494.00	0.44
OMNOVA SOLUTIONS INC	682129101	5.61	49,900.00	279,939.00	0.43
RADIOSHACK CORP	750438103	15.51	18,300.00	283,833.00	0.43
PRESTIGE BRANDS HLDGS INC	74112D101	6.53	42,600.00	278,178.00	0.42
DINEEQUITY INC	254423106	24.71	11,000.00	271,810.00	0.41
FRESH DEL MONTE PRODUCE	G36738105	21.41	11,700.00	250,497.00	0.38
CENTRAL VT PUBLIC SERVICE	155771108	18.44	13,400.00	247,096.00	0.38
PRICESMART INC	741511109	16.31	15,500.00	252,805.00	0.38
AGFEED INDS INC	00846L101	6.09	40,100.00	244,209.00	0.37
CACI INTL INC	127190304	46.20	5,100.00	235,620.00	0.36
DRESS BARN INC	261570105	15.59	15,000.00	233,850.00	0.36
SWS GROUP INC	78503N107	13.76	17,400.00	239,424.00	0.36
GENTIVA HEALTH SVCS INC	37247A102	21.28	10,900.00	231,952.00	0.35
ORIENTAL FINL GROUP INC	68618W100	14.11	16,100.00	227,171.00	0.35
REHABCARE GROUP INC	759148109	24.06	9,700.00	233,382.00	0.35
SYNTEL INC	87162H103	39.58	5,800.00	229,564.00	0.35
UNISOURCE ENERGY CORP	909205106	27.60	8,400.00	231,840.00	0.35
AMEDISYS INC	023436108	44.71	4,800.00	214,608.00	0.33
HARBIN ELEC INC	41145W109	15.82	13,500.00	213,570.00	0.32
J2 GLOBAL COMMUNICATIONS	46626E205	23.99	8,800.00	211,112.00	0.32
WILSHIRE BANCORP INC	97186T108	7.36	27,900.00	205,344.00	0.31
LITHIA MTRS INC	536797103	11.99	15,900.00	190,641.00	0.29
PHOTRONICS INC	719405102	5.11	38,000.00	194,180.00	0.29
WESTERN REFNG INC	959319104	6.51	29,600.00	192,696.00	0.29
ALBANY MOLECULAR RESH INC	012423109	9.53	19,200.00	182,976.00	0.28
CATO CORP NEW	149205106	19.88	9,300.00	184,884.00	0.28
LANCASTER COLONY CORP	513847103	45.54	4,000.00	182,160.00	0.28
CALUMET SPECIALTY PRODS PARTNE	131476103	17.60	10,000.00	176,000.00	0.27
INFINITY PPTY + CAS CORP	45665Q103	41.54	4,200.00	174,468.00	0.27
JO ANN STORES INC	47758P307	23.30	7,500.00	174,750.00	0.27
SPARTECH CORP	847220209	12.50	14,200.00	177,500.00	0.27
ENERSYS	29275Y102	19.79	8,500.00	168,215.00	0.26
HERCULES TECHNOLOGY GROWTH	427096508	9.79	17,700.00	173,283.00	0.26
CVR ENERGY INC	12662P108	8.54	19,500.00	166,530.00	0.25
FIFTH STREET FINANCE CORP	31678A103	10.35	15,900.00	164,565.00	0.25
MAIDENFORM BRANDS INC	560305104	13.83	11,800.00	163,194.00	0.25
SRA INTL INC	78464R105	19.70	8,400.00	165,480.00	0.25
SALIX PHARMACEUTICALS LTD	795435106	12.18	13,500.00	164,430.00	0.25
CORNELL COMPANIES INC	219141108	17.13	9,200.00	157,596.00	0.24
WONDER AUTO TECHNOLGY INC	978166106	11.23	14,200.00	159,466.00	0.24
AMERISAFE INC	03071H100	16.63	9,300.00	154,659.00	0.23
ANADIGICS INC	032515108	4.14	37,200.00	154,008.00	0.23
OPLINK COMMUNICATIONS INC	68375Q403	12.72	11,800.00	150,096.00	0.23
ASSURED GUARANTY LTD	G0585R106	13.97	10,200.00	142,494.00	0.22
ACXIOM CORP	005125109	9.65	14,800.00	142,820.00	0.22