

**PORTFOLIO HOLDINGS REPORT FOR PREMIER VIT - OPCAP MANAGED PORTFOLIO**

(As of January 31, 2010)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor or by calling 1-888-877-4626. Please read the prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. Current and future holdings are subject to risk. All share classes have the same portfolio but different expenses.

The value of an equity security may fall as a result of factors directly related to that company, factors affecting companies in the same industry, and financial-market factors unrelated directly to the company or industry.

Each sector of the bond market entails risk. Shareholders of a municipal bond fund will, at times, incur a tax liability, as income from these funds may be subject to state and local taxes and, where applicable, the alternative minimum tax. The guarantee on Treasuries, TIPS and Government Bonds is to the timely repayment of principal and interest. Shares of mutual funds that invest in them are not guaranteed. Mortgage-backed securities are subject to prepayment risk. With Corporate bonds there is no assurance that issuers will meet their obligations. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Investing in non-U.S. securities may entail risk as a result of foreign economic and political developments; this risk may be enhanced when investing in meand fixed income securities held by a fund are likely to decrease in value.

Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments.

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\*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
APPLE INC	037833100	192.12	15,800.00	3,035,496.00	1.98
TEVA PHARMACEUTICAL INDS LTD	881624209	56.72	47,875.00	2,715,470.00	1.77
UNITED AIRLINES	903317A16	142.50	1,860,809.54	2,651,653.59	1.73
INTEL CORP	458140100	19.40	126,925.00	2,462,345.00	1.60
SMALL BUSINESS ADMIN	83162CMT7	105.43	2,224,360.38	2,345,244.58	1.53
PEPSICO INC	713448108	59.62	36,575.00	2,180,601.50	1.42
MERCK + CO INC NEW	58933Y105	38.18	56,475.00	2,156,215.50	1.40
SWU0101L9 IRS USD R F 3.00000	99S04TOZ2	102.26	2,100,000.00	2,147,503.26	1.40
FHLMC TBA FEB 30 GOLD SINGLE	02R060621	107.13	2,000,000.00	2,142,500.00	1.39
SWU0843M0 IRS EUR R F 3.00000	99S059WK9	100.73	1,500,000.00	2,100,062.96	1.37
SWU0101L9 IRS USD P V 03MLIBOR	99S04TP08	100.00	2,100,000.00	2,100,000.00	1.37
SWU0843M0 IRS EUR P V 06MEURIB	99S059WL7	100.00	1,500,000.00	2,084,925.99	1.36
MICROSOFT CORP	594918104	28.18	71,525.00	2,015,574.50	1.31
SMUCKER J M CO	832696405	60.07	33,350.00	2,003,334.50	1.30
BANK OF AMERICA CORP	060505104	15.18	130,150.00	1,975,677.00	1.29
SWU0845M8 IRS EUR R F 3.00000	99S05A6E9	100.73	1,400,000.00	1,960,058.77	1.28
SWU0845M8 IRS EUR P V 06MEURIB	99S05A6F6	100.00	1,400,000.00	1,945,930.92	1.27
LOCKHEED MARTIN CORP	539830109	74.52	25,825.00	1,924,479.00	1.25
EOG RESOURCES INC	26875P101	90.42	20,975.00	1,896,559.50	1.23
GOOGLE INC	38259P508	529.42	3,475.00	1,839,734.50	1.20
SWU0865M3 IRS EUR R F 3.00000	99S05AE26	100.73	1,300,000.00	1,820,054.57	1.19
SWU0865M3 IRS EUR P V 06MEURIB	99S05AE34	100.00	1,300,000.00	1,806,935.85	1.18
TYCO INTERNATIONAL LTD	H89128104	35.43	48,400.00	1,714,812.00	1.12
APPLIED MATERIALS INC	038222105	12.18	132,225.00	1,610,500.50	1.05
JAPAN TREASURY DISC BILL	981GLH100	99.98	140,000,000.00	1,544,036.84	1.01
CLOROX CO	189054109	59.17	25,825.00	1,528,065.25	0.99
DISNEY WALT CO	254687106	29.55	50,550.00	1,493,752.50	0.97
UNION PAC CORP	907818108	60.50	24,750.00	1,497,375.00	0.97
GILEAD SCIENCES INC	375558103	48.27	30,650.00	1,479,475.50	0.96
TEXAS INSTRS INC	882508104	22.50	65,625.00	1,476,562.50	0.96
ADOBE SYSTEMS INC	00724F101	32.30	43,025.00	1,389,707.50	0.90
NESTLE S A	641089406	47.51	27,975.00	1,329,092.25	0.87
KOHL'S CORP	500255104	50.37	26,350.00	1,327,249.50	0.86
SMALL BUSINESS ADMIN	83162CPH0	104.95	1,261,673.08	1,324,134.35	0.86
SMALL BUSINESS ADMIN PARTN CTF	831641DV4	104.09	1,267,891.51	1,319,776.42	0.86
ABBOTT LABS	002824100	52.94	24,750.00	1,310,265.00	0.85
VISA INC	92826C839	82.03	15,050.00	1,234,551.50	0.80
INTERNATIONAL BUSINESS MACHS	459200101	122.39	9,675.00	1,184,123.25	0.77
SMALL BUSINESS ADMIN	83162CPK3	106.04	1,070,922.81	1,135,624.22	0.74
CITIGROUP CAP	173094AA1	93.00	1,200,000.00	1,116,000.00	0.73
CREDIT SUISSE COML MTG TR 2008	22546NAD6	85.87	1,300,000.00	1,116,321.44	0.73
MCDONYS CORP	615369105	27.59	40,325.00	1,119,566.75	0.72
SUNTRUST ADJ RATE MTG LN TR	78473TAG5	80.00	1,385,058.74	1,107,995.74	0.72
FHLMC TBA FEB 30 GOLD SINGLE	02R052628	106.02	1,000,000.00	1,060,156.00	0.69
MCDONALDS CORP	580135101	62.43	16,675.00	1,041,020.25	0.68
SMALL BUSINESS ADMIN	83162CPE7	107.39	965,453.66	1,036,770.27	0.68
QUALCOMM INC	747525103	39.19	25,825.00	1,012,081.75	0.66
HSBC CAP FDG DLR 1 LP	40427LAA2	101.00	1,000,000.00	1,010,000.00	0.66
CHESAPEAKE ENERGY CORP	165167107	24.78	39,800.00	986,244.00	0.64
SWU0841K6 IRS AUD P V 03MLIBOR	99S04AB81	100.00	1,100,000.00	977,735.19	0.64
DEVON ENERGY CORPORATION NEW	25179M103	66.91	14,525.00	971,867.75	0.63
SWU0841K6 IRS AUD R F 4.50000	99S04AB53	99.53	1,100,000.00	973,111.78	0.63
J C PENNEY INC	708160106	24.83	37,650.00	934,849.50	0.61
PETROHAWK ENERGY CORP	716495106	22.33	39,800.00	888,734.00	0.58
ILLINOIS TOOL WKS INC	452308109	43.59	19,900.00	867,441.00	0.56
SWP043706 IRS EUR R F 2.09000	99S004V23	103.44	600,000.00	862,673.14	0.56
MORGAN STANLEY	617446448	26.78	31,725.00	849,595.50	0.55
GAP INC	364760108	19.08	43,575.00	831,411.00	0.54
SMALL BUSINESS ADMIN PARTN CTF	831641DM4	104.18	801,214.44	834,683.01	0.54
SWP043706 IRS EUR P V 00MFCPT	99S004W09	100.00	600,000.00	833,970.39	0.54
CELGENE CORP	151020104	56.78	13,975.00	793,500.50	0.52
FORD MTR CO DEL	345370860	10.84	73,150.00	792,946.00	0.52
KOREA DEV BK	500630BN7	99.63	800,000.00	797,008.00	0.52
CME GROUP INC	12572Q105	286.82	2,700.00	774,414.00	0.50
CLIFFS NAT RES INC	18683K101	39.95	18,825.00	752,058.75	0.49
NOVARTIS AG	66987V109	53.53	13,975.00	748,081.75	0.49
STATE STREET CORPORATION	857477103	42.88	17,200.00	737,536.00	0.48
SMALL BUSINESS ADMIN	83162CPL1	105.85	682,504.92	722,409.62	0.47
CITIGROUP FUNDING INC	17313YAJ0	101.71	700,000.00	711,987.50	0.46
MOSAIC CO	61945A107	53.51	12,875.00	688,941.25	0.45
INGERSOLL RAND PLC	647791101	32.46	20,975.00	680,848.50	0.44
KRAFT FOODS INC	50075N104	27.66	23,125.00	639,637.50	0.42
SWPC012D5 CDS USD R F 1.00000	99S04JOE1	102.60	600,000.00	615,596.32	0.40
DG FUNDING TRUST	23324D201	8,860.60	68.00	602,520.84	0.39
SWPC012D5 CDS USD P V 03MEVENT	99S04JOF8	100.00	600,000.00	600,000.00	0.39
CONOCOPHILLIPS	20825C104	48.00	11,825.00	567,600.00	0.37
ENERGY CORP NEW	29364G103	76.31	7,525.00	574,232.75	0.37
FNMA POOL 545010	31385HN32	101.44	560,717.37	568,793.57	0.37
FNMA POOL 995938	31416CLT1	107.33	527,838.74	566,505.18	0.37
SWU0434M5 IRS CAD P V 03MCDOR	99S050D03	100.00	600,000.00	563,115.91	0.37
BIANC AMER FDG	05051VAJ8	85.22	646,835.04	552,966.42	0.36
FEDERAL HOME LN MTG CORP	3137EAAS8	109.89	500,000.00	549,449.50	0.36
SWU0434M5 IRS CAD R F 5.70000	99S050CZ7	99.44	600,000.00	559,980.99	0.36
SONAT INC	835415AJ9	104.29	500,000.00	521,464.00	0.34
CITIGROUP INC	17313UAE9	102.02	500,000.00	510,080.50	0.33
FREDDIE MAC	3128X8P22	100.66	500,000.00	503,315.00	0.33
FNMA POOL 912629	31411N4N4	107.08	478,036.29	511,887.77	0.33
GENERAL ELEC CAP CORP	36967HAN7	102.39	500,000.00	511,943.00	0.33
LLOYDS TSB BANK PLC	539473AC2	102.67	500,000.00	513,351.50	0.33

SWPC37553 CDS USD P V 00MEVENT	99S01O5C8	100.00	-	500,000.00	-	500,000.00	0.33
GOLDMAN SACHS GROUP INC	38141GFD1	98.88		500,000.00		494,352.50	0.32
SWPC37553 CDS USD R F .62000	99S01O5B0	98.80		500,000.00		494,000.63	0.32
UNITED STS STL CORP NEW	912909108	44.43		10,225.00		454,296.75	0.30
SWU0034M9 IRS AUD R F 6.00000	99S04SGW0	101.22		500,000.00		449,866.09	0.29
SWU0034M9 IRS AUD P V 06MBSW	99S04SGX8	100.00		500,000.00	-	444,425.09	0.29
MORGAN STANLEY GROUP INC	617446GM5	106.49		400,000.00		425,943.60	0.28
SUNCOR ENERGY INC	86722TAA0	109.27		400,000.00		437,070.40	0.28
CELLCO PART/VERI WIRELESS	92344SAN0	107.16		400,000.00		428,628.40	0.28
GOLDMAN SACHS GROUP INC	38141GEU4	102.56		400,000.00		410,247.20	0.27
WELLS FARGO BK NATL ASSN	94980VAA6	103.35		400,000.00		413,397.60	0.27
SWU0041L2 IRS USD R F 3.00000	99S04CM57	102.26		400,000.00		409,048.24	0.27
GMAC LLC	36186CZ5	98.50		400,000.00		398,000.00	0.26
SWPC37561 CDS USD P V 00MEVENT	99S01O5F1	100.00	-	400,000.00	-	400,000.00	0.26
SWU0041L2 IRS USD P V 03MLIBOR	99S04CM65	100.00	-	400,000.00	-	400,000.00	0.26
SWPC37561 CDS USD R F .64000	99S01O5E4	96.38		400,000.00		385,535.56	0.25
FNMA POOL 956977	31413VUA3	107.12		348,404.81		373,219.25	0.24
LOWER COLO RIV AUTH TEX REV	54810CUR9	100.29		360,000.00		361,051.20	0.24
AMGEN INC	031162AY6	117.55		300,000.00		352,645.50	0.23
GNMA II POOL 003570	36202DF3	107.87		320,094.40		345,271.14	0.22
CON WAY INC	205944101	28.62		10,750.00		307,665.00	0.20
CITIGROUP INC	17290CA82	101.61		300,000.00		304,837.20	0.20
FED HM LN PC POOL G30357	3128CJME3	107.80		282,781.05		304,825.95	0.20
GENERAL ELEC CO	369604BC6	104.43		300,000.00		313,288.80	0.20
UNITED STATES TREAS BDS	91281OOC5	99.88		300,000.00		299,625.00	0.20
MGIC INVT CORP WIS	552848103	6.05		47,325.00		286,316.25	0.19
FNMA POOL 934478	31412TUB7	107.00		269,901.90		288,788.59	0.19
SWPC95C79 CDS USD R F .70750	99S0245Q5	101.68		289,349.66		294,206.45	0.19
SWPC95C79 CDS USD P V 00MEVENT	99S0245R3	100.00	-	289,349.66	-	289,349.66	0.19
SWPC40672 CDS USD R F .75750	99S025O86	101.82		289,349.66		294,616.67	0.19
SWPC40672 CDS USD P V 00MEVENT	99S025O94	100.00	-	289,349.66	-	289,349.66	0.19
WELLS FARGO COMPANY	949748B04	92.60		300.00		262,780.00	0.18
COUNTRYWIDE FINL	80QLJ3I17	100.69		200,000.00		279,916.60	0.18
FNMA POOL 952581	31413QXJ2	107.67		258,199.85		277,995.91	0.18
SWU0123L3 IRS CAD R F 5.80000	99S04E7Z4	100.12		300,000.00		281,903.00	0.18
SWU0123L3 IRS CAD P V 03MCDOR	99S04E800	100.00	-	300,000.00	-	281,557.95	0.18
AMERICAN EXPRESS CO	025816AY5	112.25		200,000.00		224,491.80	0.15
BEAR STEARNS COS INC MED TERM	073928X73	111.60		200,000.00		223,206.20	0.15
FNMA POOL 902465	31411ATW5	107.18		209,008.87		224,005.49	0.15
PETROLEOS MEXICANOS	71654QAU6	114.00		200,000.00		228,000.00	0.15
BANK OF AMERICA CORP	060505DH4	103.74		200,000.00		207,477.20	0.14
BEAR STEARNS COS INC	073902P83	110.24		200,000.00		220,478.60	0.14
CITIGROUP TR	17312EAB2	91.50		226,947.59		207,652.99	0.14
GENERAL ELEC CAP CORP FDIC GTD	36967HAD9	103.83		200,000.00		207,650.40	0.14
NOVARTIS CAP CORP	66898HAA6	105.99		200,000.00		211,976.40	0.14
WACHOVIA CORP	92976WBH8	105.29		200,000.00		210,587.00	0.14
SWU005071 IRS BRL R F 10.57500	99S00V4H3	97.44		400,000.00		208,276.90	0.14
SWU005071 IRS BRL P V 00MBRCDI	99S00V4I1	100.00	-	400,000.00	-	213,743.72	0.14
SWU006061 IRS BRL R F 11.98000	99S013PH1	101.99		400,000.00		217,995.75	0.14
SWU006061 IRS BRL P F .00000	99S013PI9	100.00	-	400,000.00	-	213,743.72	0.14
AMERICAN EXPRESS CR CORP	0258M0BW8	99.90		200,000.00		199,799.60	0.13
CITIBANK NA	17314JAS8	101.41		200,000.00		202,821.00	0.13
FEDERAL NATL MTG LOAN TR	31396V4Q8	95.78		213,966.15		204,930.72	0.13
MERRILL LYNCH + CO INC	59018XYX2	99.18		200,000.00		198,357.60	0.13
AMERICAN INTL GROUP	026874BT3	91.75		200,000.00		183,503.40	0.12
J P MORGAN CHASE COML MTG SECS	46629YAC3	93.63		200,000.00		187,264.32	0.12
FEDERAL HOME LN MTG CORP	31392TEK9	108.41		155,876.09		168,981.08	0.11
FEDERAL HOME LN MTG CORP	31392UMD3	108.13		155,100.58		167,702.50	0.11
SWU009958 IRS BRL R V 03MEVENT	99S01L8K3	103.42		300,000.00		165,789.77	0.11
FNMA POOL 545015	31389HN81	108.00		141,602.35		152,935.12	0.10
FEDERAL HOME LOAN MTG CORP	31397JAJ3	98.61		154,102.23		151,958.54	0.10
FEDERAL HOME LOAN MTG CORP	31397JBB6	98.52		155,798.68		153,488.61	0.10
FORD MTR CR CO	345397TY9	101.22		150,000.00		151,833.15	0.10
SWU009958 IRS BRL P V 03MEVENT	99S01L8L1	100.00	-	300,000.00	-	160,307.79	0.10
SWU0664G9 IRS EUR R F 4.50000	99S03EHN1	108.31		100,000.00		150,545.93	0.10
SFEF	B4P1CMII2	101.56		100,000.00		141,165.89	0.09
AMER INTL GRP	B1FCR8I10	96.47		100,000.00		134,094.38	0.09
LEASEPLAN CORPORATION NV	B4Y5BGII7	102.91		100,000.00		143,044.27	0.09
SMFG PREFERRED CAP	B1L6WNI17	89.50		100,000.00		143,414.78	0.09
BANK AMER FDG CORP	06051GDM8	92.32		146,982.96		137,701.05	0.09
RAST 2005 A10 A3	4560LXK6	62.76		166,422.27		137,739.01	0.09
WASHINGTON ST	93874ATZ7	65.47		200,000.00		130,946.00	0.08
SWU0664G9 IRS EUR P V 06MEURIB	99S03EHO9	100.00	-	100,000.00	-	138,995.07	0.08
CITIGROUP INC	17296TEV9	116.59		100,000.00		116,593.40	0.08
EDF SA	268317AC8	116.55		100,000.00		116,546.90	0.08
GNMA II POOL 080409	36225CN36	103.78		114,292.01		118,615.34	0.08
ROCHE HLDGS INC	771196AU6	121.47		100,000.00		121,468.40	0.08
TRANSCANADA PIPELINES LTD	893528Z9	122.70		100,000.00		122,700.00	0.08
ANZ NATL INTL LTD MEDIUM TERM	00182EAJ8	111.53		100,000.00		111,528.30	0.07
ALLSTATE LIFE GBL FDG SECD	02003MBQ6	108.50		100,000.00		108,504.60	0.07
AMERICAN EXPRESS CR CORP	0258M0CW7	108.40		100,000.00		108,401.40	0.07
BARCLAYS BANK PLC	06739FFU0	132.09		80,000.00		105,668.00	0.07
CIT GROUP INC NEW	125581FV5	87.00		126,599.00		110,141.13	0.07
CHICAGO ILL TRANSIT AUTH TRANS	167725AF7	109.15		100,000.00		109,149.00	0.07
CITIGROUP INC	172967DP3	105.71		100,000.00		105,712.50	0.07
CITIGROUP INC	172967EJ6	105.56		100,000.00		105,560.90	0.07
CITIGROUP INC	172967EQ0	105.04		100,000.00		105,038.50	0.07
COUNTRYWIDE FINL CORP	22238HAG5	101.41		100,000.00		101,408.70	0.07
EDF SA	268317AA2	110.47		100,000.00		110,468.00	0.07
EDF SA	268317AB0	113.39		100,000.00		113,383.80	0.07
FEDERAL HOME LOAN BANK	3133XVSR2	98.97		100,000.00		99,971.80	0.07
FNMA POOL 928134	31412LEF3	107.67		105,633.10		113,731.94	0.07
GNMA II POOL 080408	36225CN28	103.18		103,654.67		106,951.34	0.07
GENERAL ELEC CAP CORP	36962G4B7	103.92		100,000.00		103,921.00	0.07
GOLDMAN SACHS GROUP INC	38141GFM1	106.40		100,000.00		106,403.00	0.07
ILLINOIS ST	4521518U0	101.85		100,000.00		101,848.00	0.07
JPMORGAN CHASE + CO FORMERLY	46625HG00	108.04		100,000.00		108,042.60	0.07
JPMORGAN CHASE + CO	46625HHA1	102.43		100,000.00		102,431.00	0.07
KEYBANK NATL	49327WAF9	100.48		100,000.00		100,484.60	0.07
LLOYDS TSB BANK PLC	539473AA6	101.57		100,000.00		101,566.30	0.07
MERRILL LYNCH + CO INC	59018YNE4	107.96		100,000.00		107,960.80	0.07
MORGAN STANLEY	61746BDD5	100.59		100,000.00		100,594.30	0.07
MORGAN STANLEY FDIC GTD TLP	61757UAB6	104.26		100,000.00		104,257.80	0.07
NGPL PIPECO LLC	62912XAA2	110.51		100,000.00		110,507.40	0.07
PRINCIPAL LIFE INC FUND TRS	74254PYE6	106.63		100,000.00		106,631.90	0.07
PRINCIPAL LIFE INCOME FUNDINGS	74254PYF3	101.32		100,000.00		101,320.60	0.07
ROYAL BK SCOTLAND PLC	7801UCT7	103.21		100,000.00		103,208.10	0.07
UNITEDHEALTH GROUP INC	91324PBH4	106.76		100,000.00		106,763.70	0.07
WACHOVIA CORP NEW	929903BH4	100.03		100,000.00		100,027.70	0.07
WACHOVIA CORP NEW	929903CH3	104.06		100,000.00		104,061.50	0.07
WELLS FARGO CO NEW	949748PM7	101.00		100,000.00		101,000.00	0.07
SWPC00411 CDS USD R F 1.75000	99S023FZ1	103.13		100,000.00		103,131.64	0.07
SWPC00411 CDS USD P V 00MEVENT	99S023G07	100.00	-	100,000.00	-	100,000.00	0.07
SWPC00833 CDS USD R F 4.85000	99S023S20	99.87		100,000.00		99,866.28	0.07
SWPC00833 CDS USD P V 00MEVENT	99S023S38	100.00	-	100,000.00	-	100,000.00	0.07
SWPC416A3 CDS USD P V 03MEVENT	99S03GPF4	100.00	-	100,000.00	-	100,000.00	0.07
SWPC923A9 CDS USD P V 00MEVENT	99S03NXC7	100.00	-	100,000.00	-	100,000.00	0.07
SWPC907A9 CDS USD R F 4.75000	99S03NX29	109.88		100,000.00		109,884.11	0.07
SWPC907A9 CDS USD P V 00MEVENT	99S03NX37	100.00	-	100,000.00	-	100,000.00	0.07
SWPC264B4 CDS USD R F 4.90000	99S03SW86	110.42		100,000.00		110,424.26	0.07
SWPC264B4 CDS USD P V 03MEVENT	99S03SW94	100.00	-	100,000.00	-	100,000.00	0.07
SWPC491B9 CDS USD R F 3.85000	99S03UWN8	106.97		100,000.00		106,969.03	0.07
SWPC491B9 CDS USD P F .00000	99S03UW06	100.00	-	100,000.00	-	100,000.00	0.07
SWU0510L4 IRS USD R F 4.00000	99S04J7Q3	106.52		100,000.00		106,515.42	0.07
SWU0510L4 IRS USD P V 03MLIBOR	99S04J7R1	100.00	-	100,000.00	-	100,000.00	0.07
BSCMS 2007 PW17 AAB	07388QAD1	98.33		100,000.00		98,326.96	0.06
FNMA POOL 832446	31407JZK1	102.35		92,770.80		94,948.85	0.06
FORD MTR CR CO	345397VD2	94.50		100,000.00		94,500.00	0.06
GNMA II POOL 080578	36225CUC8	102.63		84,877.88		87,110.18	0.06

GENERAL ELEC CAP CORP	36962G3P7	92.59	100,000.00	92,593.10	0.06
GENERAL MTRS ACCEP CORP	370425S15	97.12	100,000.00	97,115.40	0.06
MORGAN STANLEY CAP I TR	61755YAF1	91.17	100,000.00	91,174.04	0.06
RESONA BK	76117JAB4	92.26	100,000.00	92,258.50	0.06
WACHOVIA BK COML MTG TR	92376BFE7	98.09	100,000.00	98,092.03	0.06
SWU0840K7 IRS AUD R F 4.50000	99S04ABW4	99.53	100,000.00	88,464.71	0.06
SWU0840K7 IRS AUD P V 03MBBSW	99S04ABX2	100.00	100,000.00	88,885.02	0.06
SWPC416A3 CDS USD R F 5.00000	99S03GPE7	89.26	100,000.00	89,258.71	0.06
SWPC923A9 CDS USD R F 5.00000	99S03NXB9	99.48	100,000.00	99,484.15	0.06
FNMA POOL 598419	31387YYQ0	108.00	71,526.87	77,251.33	0.05
INTL LEASE FIN CORP MTN	45974VB72	84.10	100,000.00	84,103.90	0.05
SLM STUDENT LN TR	78443YAA4	99.93	79,376.11	79,323.19	0.05
AMERICAN INTL GROUP	83149FAA2	99.79	75,182.99	75,026.44	0.05
FNMA POOL 629035	026874115	9.29	6,600.00	61,314.00	0.04
FEDERAL NATL MTG ASSN	31389LY86	107.61	53,325.82	57,385.31	0.04
GREENPOINT MORTGAGE	31394VL73	100.62	58,886.99	59,253.43	0.04
HARBORVIEW MTG LN TR	395387AA1	74.54	81,333.64	60,623.20	0.04
LEHMAN BROS HLDGS INC	41161PMX8	72.13	89,729.20	64,718.54	0.04
90DAY EURODOLLAR FUTURES CME JUN10 XCME	5252M0BZ9	21.75	300,000.00	65,250.00	0.04
CIT GROUP INC	03999B995				0.04
FED HM LN PC POOL E82732	125581FX1	85.25	62,068.00	52,912.97	0.03
FNMA POOL 555180	3128GKA95	107.89	35,707.47	36,526.17	0.03
FNMA POOL 559790	31385W4H7	108.00	47,100.24	50,869.78	0.03
FNMA POOL 611017	31386C2X9	99.99	42,318.10	42,313.32	0.03
GNMA II POOL 080428	31388PYN5	107.61	48,504.82	52,197.30	0.03
U S WEST COMMUNICATIONS INC	36225CPN0	103.37	41,496.58	42,896.26	0.03
MOTORS LIQUIDATION CO	912920AB1	98.50	50,000.00	49,250.00	0.03
BEAR STEARNS ALT A TR	370442733	6.25	4,000.00	25,000.00	0.02
CIT GROUP INC NEW	07386HVS7	74.20	43,920.71	32,589.44	0.02
CIT GROUP INC	125581FU7	89.50	26,599.00	23,806.11	0.02
COWABS INC	125581FW3	86.00	44,331.00	38,124.66	0.02
FNMA POOL 254089	12667UJY5	67.72	56,224.70	38,076.85	0.02
FNMA POOL 511821	31371KF63	108.00	21,874.67	23,625.35	0.02
FNMA POOL 642698	31383SSJ0	106.83	28,231.61	30,158.74	0.02
FEDERAL HOME LN MTG CORP	31390CTK6	108.13	34,821.95	37,652.36	0.02
GNMA II POOL 080329	31395M2F5	93.31	25,246.50	23,556.53	0.02
SLH OPEN POSITION NET ASSET	36225CLK0	102.87	33,009.04	33,955.14	0.02
AT+T INC	912RNEI5	35.00	69,062.16	24,171.76	0.02
CIT GROUP INC NEW	00206RAF9	107.76	20,000.00	21,551.12	0.01
FEDERAL HOME LN MTG CORP	125581FT0	91.25	17,732.00	16,180.45	0.01
FNMA POOL 535341	31337QFM4	99.23	21,270.64	21,106.61	0.01
FNMA POOL 617702	31384W4A6	103.65	15,740.01	16,314.54	0.01
FNMA POOL 643035	31388XGK4	108.13	11,509.54	12,445.06	0.01
FNMA POOL 832734	31390DLQ5	108.13	11,294.33	12,212.36	0.01
FNMA POOL 897398	31407KEF2	107.61	11,968.42	12,879.53	0.01
GNMA II POOL 002671	314107TK5	107.18	14,421.32	15,456.07	0.01
GOVERNMENT NATL MTG ASSN	36202CGG3	108.24	7,771.42	8,411.72	0.01
PRIME MTG TR	3837H4YT6	99.13	15,238.46	15,105.94	0.01
SMALL BUSINESS ADMIN PARTN CTF	74160MDL3	90.64	23,696.93	21,479.42	0.01
2YR US TREASURY NOTE FUTURES MAR10 XCBT	831641DB8	102.83	8,305.50	8,540.79	0.01
FED HM LN PC POOL 787239	99XR35128				0.01
FNMA POOL 253879	31395LBQ6	103.05	2,300.04	2,370.14	0.00
FNMA POOL 545125	31371J6Q2	108.00	2,152.90	2,325.20	0.00
FNMA POOL 592658	31385HSN3	108.00	2,561.10	2,766.07	0.00
FNMA POOL 602908	31387SMF0	108.00	4,313.27	4,658.47	0.00
FNMA POOL 621697	31388EYD2	108.00	5,865.41	6,334.83	0.00
FNMA POOL 626720	31389CUW7	108.13	4,118.54	4,453.30	0.00
FNMA POOL 628961	31389JG57	108.00	4,178.33	4,512.73	0.00
FNMA POOL 630319	31389LWV5	108.00	3,940.43	4,255.79	0.00
FNMA POOL 633437	31389NG41	108.13	2,375.45	2,568.53	0.00
FNMA POOL 633499	31389RV60	108.13	2,937.04	3,175.77	0.00
FNMA POOL 637063	31389RX43	108.13	2,528.44	2,733.96	0.00
FNMA POOL 642928	31389VWY9	108.13	5,559.31	6,011.18	0.00
FNMA POOL 643030	31390DHD9	108.13	2,840.62	3,071.51	0.00
FNMA POOL 651942	31390DLK8	108.13	3,478.96	3,761.74	0.00
GNMA II POOL 003160	31390PH77	108.13	3,139.36	3,394.53	0.00
PRIME MTG TR	36202DQM6	108.28	2,314.34	2,506.01	0.00
UNITED AIR TRST CRT	74160MDS8	94.69	7,452.41	7,057.03	0.00
317U324B7 SWAPTION BOA 10Y 100419 3.25 CALL	90999B9A9	0.14	269,200.77	376.88	0.00
317U327B4 SWAPTION FBF 10Y 100419 3.25 CALL	99XS39128	0.19	200,000.00	389.16	0.00
U S TREAS NOTES 10YR FUTURE FEB10 120 CALL	99XS39136	0.19	400,000.00	778.32	0.00
317U358B6 IRO USD 10Y SWAPTION 100419 3.25 CALL	99XS45689	0.06	29.00	1,812.50	0.00
317U360B2 IRO USD 7Y SWAPTION 100419 2.75 CALL	99XS63201	0.19	100,000.00	194.58	0.00
U S TREAS NOTES 10YR FUTURE FEB10 119 CALL	99XS63243	0.11	100,000.00	110.62	0.00
U S TREAS NOTES 10YR FUTURE FEB10 121 CALL	99XS91954	0.27	16.00	4,250.00	0.00
317U384B4 IRO USD 7Y C 2.8000 100217 2.8 CALL	99XS93414	0.02	4.00	62.50	0.00
317U404B0 IRO BOA 10Y USD SWAP 100217 3.25 CALL	99XS97753	0.01	2,000,000.00	113.00	0.00
317U460B1 SWAPTION IRO USD 10Y 100614 3.5 CALL	99XT07560	0.01	200,000.00	10.24	0.00
U S TREAS NOTES 10YR APR10 119 CALL	99XT87117	0.01	100,000.00	850.00	0.00
317U168B6 IRO USD SWAPTION 100628 5.8 PUT	99XU11007	0.43	1.00	426.32	0.00
317U170B2 IRO USD SWAPTION 100615 5 PUT	99XQ80449	0.01	4,000,000.00	365.60	0.00
317U173B9 IRO USD SWAPTION 100615 5 PUT	99XO81280	0.03	1,000,000.00	294.60	0.00
317U185B5 IRO USD SWAPTION 100831 5.5 PUT	99XO84763	0.03	1,000,000.00	294.60	0.00
317U299B8 BOA 10Y IRO USD SWAP 100419 4.25 PUT	99XQ97708	0.07	2,000,000.00	1,434.80	0.00
317U328B3 SWAPTION FBF 10Y 100419 4.25 PUT	99XS22934	0.65	200,000.00	1,299.92	0.00
317U374B6 IRO USD 10Y SWAPTION 120710 10 PUT	99XS39110	0.65	400,000.00	2,599.84	0.00
U S TREAS NOTES 10YR FUTURE FEB10 116 PUT	99XS80569	0.35	300,000.00	1,056.84	0.00
317U403B1 IRO BOA 10Y USD SWAP 100217 4 PUT	99XT02314	0.09	6.00	562.50	0.00
U S TREAS NOTES 10YR FUTURE FEB10 115 PUT	99XT07578	0.19	1,800,000.00	3,353.40	0.00
U S TREAS NOTES 10YR FUTURE FEB10 114 PUT	99XT21512	0.03	34.00	1,062.50	0.00
317U459B4 SWAPTION IRO USD 10Y 100614 4.5 PUT	99XS39852	0.02	4.00	62.50	0.00
U S TREAS NOTES 10YR FUTURE APR10 114 PUT	99XT87125	0.01	100,000.00	850.00	0.00
3MO EURIBOR INTEREST RATE FTRSMAR10 XLIF	99XU10991	0.59	1.00	591.25	0.00
GERMAN EURO BUND FUTURES MAR10 XEUR	99XG58983				0.00
GERMAN EURO BOBL FUTURES MAR10 XEUR	99XS25853				0.00
3MO STERLING INTEREST RATE FUTMAR10 XLIF	99XS25861				0.00
3MO STERLING INTEREST RATE FUTJUN10 XLIF	99XG02486				0.00
90DAY EURODOLLAR FUTURES CME DEC10 XCME	99X198514				0.00
90DAY EURODOLLAR FUTURES CME SEP10 XCME	03999A955				0.00
90DAY EURODOLLAR FUTURES CME MAR10 XCME	03999A963				0.00
10YR US TREASURY NOTE FUTURES MAR10 XCBT	03999A971				0.00
	99XR35102				0.00

**PORTFOLIO HOLDINGS REPORT FOR PREMIER VIT - OPCAP MANAGED PORTFOLIO**  
(As of December 31, 2009)

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor or by calling 1-888-877-4626. Please read the prospectus carefully before you invest or send money.

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. Current and future holdings are subject to risk. All share classes have the same portfolio but different expenses.

The value of an equity security may fall as a result of factors directly related to that company, factors affecting companies in the same industry, and financial-market factors unrelated directly to the company or industry.

Each sector of the bond market entails risk. Shareholders of a municipal bond fund will, at times, incur a tax liability, as income from these funds may be subject to state and local taxes and, where applicable, the alternative minimum tax. The guarantee on Treasuries, TIPS and Government Bonds is to the timely repayment of principal and interest. Shares of mutual funds that invest in them are not guaranteed. Mortgage-backed securities are subject to prepayment risk. With Corporate bonds there is no assurance that issuers will meet their obligations. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Investing in non-U.S. securities may entail risk as a result of foreign economic and political developments; this risk may be enhanced when investing in meand fixed income securities held by a fund are likely to decrease in value.

Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

\*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
APPLE INC	037833100	210.86	27,300.00	5,756,478.00	3.59
GOOGLE INC	38259P208	619.98	6,200.00	3,843,876.00	2.40
INTEL CORP	458140100	20.40	186,300.00	3,800,520.00	2.37
EOG RESOURCES INC	26875P101	97.30	32,200.00	3,133,060.00	1.95
GILEAD SCIENCES INC	375558103	43.28	66,600.00	2,882,448.00	1.80
UNION PAC CORP	907818108	63.90	40,600.00	2,594,340.00	1.62
JPMORGAN CHASE + CO	46625H100	41.67	59,100.00	2,462,697.00	1.53
SMALL BUSINESS ADMIN	83162CMT7	104.44	2,321,532.05	2,424,683.75	1.51
TEVA PHARMACEUTICAL INDS LTD	881624209	56.18	42,900.00	2,410,122.00	1.50
UNITED AIRLINES	909317AT6	128.00	1,860,809.54	2,381,836.21	1.48
APPLIED MATERIALS INC	03822Z105	13.94	165,000.00	2,300,100.00	1.43
CONOCO PHILLIPS	20825C104	51.07	44,700.00	2,282,829.00	1.42
EXPRESS SCRIPTS INC	302182100	86.45	26,000.00	2,247,700.00	1.40
SWU0843M0 IRS EUR R F 3.00000	99S059WK9	99.57	1,500,000.00	2,142,928.41	1.34
SWU0843M0 IRS EUR P V 06MEURIB	99S059WL7	100.00	1,500,000.00	2,152,123.57	1.34
SWU0101L9 IRS USD R F 3.00000	99S04TOZ2	102.27	2,100,000.00	2,147,652.57	1.34
FHLMC TBA JAN 30 GOLD SINGLE	02R060613	106.03	2,000,000.00	2,120,624.00	1.32
SWU0101L9 IRS USD P V 03MLIBOR	99S04TP08	100.00	2,100,000.00	2,100,000.00	1.31
SWU0845M8 IRS EUR R F 3.00000	99S05A6E9	99.57	1,400,000.00	2,000,066.51	1.25
SWU0845M8 IRS EUR P V 06MEURIB	99S05A6F6	100.00	1,400,000.00	2,008,648.67	1.25
GENERAL DYNAMICS CORP	368550108	68.17	29,200.00	1,990,564.00	1.24
SWU0865M3 IRS EUR R F 3.00000	99S05AE26	99.57	1,300,000.00	1,857,204.62	1.16
SWU0865M3 IRS EUR P V 06MEURIB	99S05AE34	100.00	1,300,000.00	1,865,173.76	1.16
LOCKHEED MARTIN CORP	539830109	75.35	23,200.00	1,748,120.00	1.09
VISA INC	92826C839	87.46	19,200.00	1,679,232.00	1.05
ACCENTURE PLC	G1151C101	41.50	38,800.00	1,610,200.00	1.00
MERCK + CO INC NEW	58933Y105	36.54	42,900.00	1,567,566.00	0.98
PEPSICO INC	713448108	60.80	25,000.00	1,520,000.00	0.95
JAPAN TREASURY DISC BILL	981GLH10	99.97	140,000,000.00	1,503,419.00	0.94
ILLINOIS TOOL WKS INC	452308109	47.99	30,800.00	1,478,092.00	0.92
EMC CORP	268648102	17.47	79,200.00	1,383,624.00	0.86
MONSANTO CO NEW	61168W101	61.75	16,500.00	1,348,875.00	0.84
SMALL BUSINESS ADMIN PARTN CTF	831641DV4	103.33	1,267,821.51	1,310,105.70	0.82
SMALL BUSINESS ADMIN	83162CPH0	103.58	1,261,673.08	1,306,886.77	0.81
KRAFT FOODS INC	50075N104	27.18	46,000.00	1,250,280.00	0.78
FREEMPORT MCMORAN COPPER + GOLD	35671DB57	80.29	15,400.00	1,236,466.00	0.77
NIKE INC	654106103	66.07	17,600.00	1,162,832.00	0.72
CITIGROUP CAP	173094AA1	96.25	1,200,000.00	1,155,000.00	0.72
SMALL BUSINESS ADMIN	83162CPK3	104.70	1,070,922.81	1,121,279.10	0.70
CREDIT SUISSE COML MTG TR 2008	22546NAD6	84.66	1,300,000.00	1,100,553.22	0.69
ENERGIZER HLDGS INC	29266R108	61.28	16,900.00	1,035,632.00	0.65
MORGAN STANLEY	617446468	29.60	35,000.00	1,036,000.00	0.65
NESTLE S A	641069406	48.35	21,500.00	1,039,525.00	0.65
PETROHAWK ENERGY CORP	716495106	23.99	43,400.00	1,041,166.00	0.65
FHLMC TBA JAN 30 GOLD SINGLE	02R052610	104.75	1,000,000.00	1,047,500.00	0.65
HSBC CAP FDG DLR 1 LP	40427LAA2	103.00	1,000,000.00	1,030,000.00	0.64
SMALL BUSINESS ADMIN	83162CPE7	106.08	965,453.66	1,024,165.99	0.64
GAP INC	364760108	20.95	47,200.00	988,840.00	0.62
SWU0841K6 IRS AUD P V 03MLIBOR	99S04AB61	100.00	1,100,000.00	989,285.14	0.62
ALTRIA GROUP INC	02209S103	19.63	49,600.00	973,648.00	0.61
ST JUDE MED INC	790849103	36.79	26,600.00	976,348.00	0.61
SWU0841K6 IRS AUD R F 4.50000	99S04AB53	99.55	1,100,000.00	862,888.62	0.61
BLACKROCK INC CLA	09247X101	232.20	3,800.00	882,360.00	0.55
SWP043706 IRS EUR R F 2.09000	99S004VZ3	103.43	600,000.00	890,402.39	0.55
SWP043706 IRS EUR P V 00MFCPET	99S004W09	100.00	600,000.00	860,849.43	0.54
INGERSOLL RAND PLC	G47791101	35.74	23,200.00	829,168.00	0.52
SMALL BUSINESS ADMIN PARTN CTF	831641DM4	103.53	801,214.44	829,496.03	0.52
AFLAC INC	001055102	46.25	17,500.00	809,375.00	0.50
KOREA DEV BK	500630BN7	99.45	800,000.00	795,620.00	0.50
ABBOTT LABS	002824100	53.99	14,600.00	788,254.00	0.49
CELGENE CORP	151020104	55.68	12,900.00	718,272.00	0.45
CITIGROUP FUNDING INC	17313YAJ0	100.79	700,000.00	705,495.00	0.44
SMALL BUSINESS ADMIN	83162CPL1	104.50	682,504.92	713,246.51	0.44
GOLDMAN SACHS GROUP INC	38141G104	168.84	4,100.00	692,244.00	0.43
JOHNSON CTLS INC	478366107	27.24	25,400.00	691,896.00	0.43
DG FUNDING TRUST FRN	23324D201	8,881.25	68.00	603,925.00	0.38
SWPC012D5 CDS USD R F 1.00000	99S04JOE1	102.94	600,000.00	617,661.50	0.38
FNMA POOL 545010	31385HN32	103.39	567,847.88	587,086.22	0.37
SWPC012D5 CDS USD P V 03MEVENT	99S04JOF8	100.00	600,000.00	600,000.00	0.37
FNMA POOL 995938	31416CLT1	106.22	537,899.51	571,350.14	0.36
SWU0434M5 IRS CAD P V 03MCDOR	99S05D033	100.00	600,000.00	572,327.94	0.36
LORILLARD INC	544147101	80.23	7,000.00	561,016.00	0.35
SWU0434M5 IRS CAD R F 5.70000	99S050CZ7	99.17	600,000.00	567,572.99	0.35
FEDERAL HOME LN MTG CORP	3137EAA58	108.59	500,000.00	542,929.00	0.34
MGIC INVT CORP WIS	552848103	5.78	87,600.00	506,328.00	0.32
FNMA POOL 912629	31411N4N4	105.97	480,597.54	509,267.28	0.32
GENERAL ELEC CAP CORP	36967HAN7	101.45	500,000.00	507,245.00	0.32
GOLDMAN SACHS GROUP INC	38141GFD1	102.79	500,000.00	513,943.50	0.32
LLOYDS TSB BANK PLC	539473AC2	102.02	500,000.00	510,086.00	0.32
SONAT INC	835415AJ9	103.07	500,000.00	515,350.50	0.32
CITIGROUP INC	17313YAF9	101.07	500,000.00	505,354.00	0.31
FREDDIE MAC	3128X8P22	100.34	500,000.00	501,716.00	0.31
SWPC37553 CDS USD R F .62000	99S0105B0	99.22	500,000.00	496,123.81	0.31
SWPC37553 CDS USD P V 00MEVENT	99S0105C8	100.00	500,000.00	500,000.00	0.31
SWU0034M9 IRS AUD R F 6.00000	99S04SGW0	100.75	500,000.00	453,045.60	0.28
SWU0034M9 IRS AUD P V 06MBBSW	99S04SGX8	100.00	500,000.00	449,675.06	0.28
SUNCOR ENERGY INC	86722TAA0	107.30	400,000.00	429,212.40	0.27
MORGAN STANLEY GROUP INC	617446GM5	105.95	400,000.00	423,793.20	0.26
CELLCO PART/VERI WIRELESS	92344ASAN0	106.06	400,000.00	424,250.00	0.26

GOLDMAN SACHS GROUP INC	38141GEU4	102.14	400,000.00	408,544.00	0.25
WELLS FARGO BK NATL ASSN	94980VAA6	101.97	400,000.00	407,877.20	0.25
SWPC37561 CDS USD P V 00MEVENT	99S0105F1	100.00	400,000.00	400,000.00	0.25
SWU0041L2 IRS USD R F 3.00000	99S04CM57	102.27	400,000.00	409,076.68	0.25
SWU0041L2 IRS USD P V 03MLIBOR	99S04CM65	100.00	400,000.00	400,000.00	0.25
GMAC LLC	36186CAP8	96.50	400,000.00	386,000.00	0.24
SWPC37561 CDS USD R F .64000	99S0105E4	97.43	400,000.00	389,719.87	0.24
FNMA POOL 956977	31413VUA3	106.08	352,301.39	373,714.71	0.23
AMGEN INC	031162AY6	116.31	300,000.00	348,923.10	0.22
GNMA II POOL 003570	36202D8F3	106.57	332,227.44	354,060.24	0.22
LOWER COLO RIV AUTH TEX REV	54810CUR9	100.27	360,000.00	360,968.40	0.22
CITIGROUP INC	17290CAB2	100.53	300,000.00	301,596.30	0.19
FED HML LN PC POOL G30357	31280JME3	105.98	291,411.81	311,749.33	0.19
GENERAL ELEC CO	369604BC6	102.19	300,000.00	306,559.50	0.19
ICICI BK LTD	45104GAD6	99.50	300,000.00	298,500.00	0.19
US TREASURY N/B	912828ME7	99.71	300,000.00	299,133.00	0.19
COUNTRYWIDE FINL	80QJZ3I7	100.28	200,000.00	287,756.14	0.18
FNMA POOL 934478	31412TUB7	105.87	271,015.39	286,913.32	0.18
FNMA POOL 952581	31413QXJ2	106.74	265,000.41	282,864.75	0.18
UNITED STATES TREAS BDS	912810OC5	97.73	300,000.00	293,203.20	0.18
SWU0123L3 IRS CAD R F 5.80000	99S04E7Z4	99.59	300,000.00	284,993.79	0.18
SWU0123L3 IRS CAD P V 03MCDOR	99S04E800	100.00	300,000.00	286,163.97	0.18
SWPC95C79 CDS USD R F .70750	99S0245C5	101.49	289,349.66	294,164.90	0.18
SWPC95C79 CDS USD P V 00MEVENT	99S0245R3	100.00	289,349.66	289,349.66	0.18
SWPC40672 CDS USD R F .75750	99S025086	101.81	289,349.66	294,584.35	0.18
SWPC40672 CDS USD P V 00MEVENT	99S025094	100.00	289,349.66	289,349.66	0.18
WELLS FARGO + CO NEW	949746804	918.00	300.00	275,400.00	0.17
FNMA POOL 902465	314111ATW5	106.11	236,942.56	251,410.42	0.16
SWP002637 IRS BRL R F 12.78000	99S00GUE4	103.66	400,000.00	237,862.49	0.15
SWU006061 IRS BRL R F 11.98000	99S013PH1	101.58	400,000.00	233,095.03	0.15
AMERICAN EXPRESS CO	025818AY5	110.13	200,000.00	220,254.40	0.14
BEAR STEARNS COS INC	073902P93	109.01	200,000.00	218,016.20	0.14
BEAR STEARNS COS INC MED TERM	073928X73	111.73	200,000.00	223,455.20	0.14
CITIGROUP TR	17312EAB2	84.61	256,558.37	217,072.27	0.14
PETROLEOS MEXICANOS	71654QAU6	115.75	200,000.00	231,500.00	0.14
SWP002637 IRS BRL P V 00MBRCDI	99S00GUF1	100.00	400,000.00	229,463.06	0.14
SWU000551 IRS BRL R F 11.36000	99S0004E6	100.32	400,000.00	230,193.66	0.14
SWU000551 IRS BRL P V 1M BRCDI	99S0004F3	100.00	400,000.00	229,463.06	0.14
SWU005071 IRS BRL R F 10.57500	99S0004H3	97.07	400,000.00	222,729.63	0.14
SWU005071 IRS BRL P V 00MBRCDI	99S0004I1	100.00	400,000.00	229,463.06	0.14
SWU006061 IRS BRL P F .00000	99S013PH9	100.00	400,000.00	229,463.06	0.14
BANK OF AMERICA CORP	06505SDH4	103.79	200,000.00	207,584.80	0.13
CITIBANK NA	17314JAG8	100.57	200,000.00	201,146.20	0.13
GENERAL ELEC CAP CORP FDIC GTD	36967HAD9	103.08	200,000.00	206,164.40	0.13
NOVARTIS CAP CORP	66989HAA6	105.12	200,000.00	210,235.40	0.13
WACHOVIA CORP	92976WBH8	104.36	200,000.00	208,713.60	0.13
AMERICAN EXPRESS CR CORP	0258M0WB8	99.74	200,000.00	199,478.60	0.12
AMERICAN INTL GROUP	026874BT3	93.89	200,000.00	187,770.00	0.12
FEDERAL NATL MTG LOAN TR	31396V4Q8	90.31	218,125.65	196,987.87	0.12
MERRILL LYNCH + CO INC	59018YXY2	98.46	200,000.00	196,926.40	0.12
J P MORGAN CHASE COML MTG SECS	46629YAC3	87.12	200,000.00	174,233.26	0.11
SWU001351 IRS BRL R F 11.43000	99S000729	100.49	300,000.00	172,945.71	0.11
SWU001351 IRS BRL P V 1M BRCDI	99S000737	100.00	300,000.00	172,097.29	0.11
SWU009958 IRS BRL R V 03MEVENT	99S01L8K3	103.00	300,000.00	177,266.77	0.11
SWU009958 IRS BRL P V 03MEVENT	99S01L8L1	100.00	300,000.00	172,097.29	0.11
FNMA POOL 545015	31385HN81	107.17	145,019.15	155,415.63	0.10
FEDERAL HOME LN MTG CORP	31392TEK9	107.08	155,100.57	166,079.94	0.10
FEDERAL HOME LN MTG CORP	31392UMD3	105.00	154,328.93	162,041.80	0.10
FEDERAL HOME LOAN MTG CORP	31397JAJ3	98.72	158,693.31	156,663.99	0.10
FEDERAL HOME LOAN MTG CORP	31397JB60	98.63	160,335.20	158,131.76	0.10
SWU0664G9 IRS EUR R F 4.50000	99S03EHN1	107.49	100,000.00	154,215.32	0.10
SFEF	84F1CM1I2	101.02	100,000.00	144,945.24	0.09
LEASEPLAN CORPORATION NV	84V5BG1I7	102.49	100,000.00	147,040.83	0.09
BANK AMER FDG CORP	06051GDM8	94.00	151,311.56	142,235.38	0.09
FNMA POOL 889996	31410KXZ2	104.79	130,392.96	136,640.96	0.09
FORD MTR CR CO	345397TY9	100.99	150,000.00	151,483.80	0.09
RAST 2005 A10 A3	45660LXM6	81.21	170,181.52	138,196.82	0.09
SWU0664G9 IRS EUR P V 06MEURIB	99S03EHO9	100.00	100,000.00	143,474.90	0.09
AMER INTL GRP	B1FCR8I10	94.06	100,000.00	134,951.63	0.08
SMFG PREFERRED CAP	B1L6WNI17	77.57	100,000.00	125,261.57	0.08
ROCHE HLDGS INC	771136AU6	120.99	100,000.00	120,986.00	0.08
SLM STUDENT LN TR	78443YAA4	99.91	126,069.28	125,957.24	0.08
TRANSCANADA PIPELINES LTD	8835268Z9	123.16	100,000.00	123,160.70	0.08
WASHINGTON ST	93974ATZ7	63.77	200,000.00	127,530.00	0.08
ANZ NATL INTL LTD MEDIUM TERM	00182EAJ8	107.65	100,000.00	107,653.50	0.07
ALLSTATE LIFE GBL FDG SECD	02003MBQ6	106.75	100,000.00	106,747.40	0.07
AMERICAN EXPRESS CR CORP	0258M0CV7	107.32	100,000.00	107,315.90	0.07
CIT GROUP INC NEW	125581FV5	89.50	126,599.00	113,306.11	0.07
CHICAGO ILL TRANSIT AUTH TRANS	167725AF7	106.18	100,000.00	106,178.00	0.07
CITIGROUP INC	172967EJ6	104.53	100,000.00	104,526.70	0.07
CITIGROUP INC	172967EV9	115.48	100,000.00	115,475.30	0.07
EDF SA	268317AA2	108.71	100,000.00	108,708.60	0.07
EDF S A	268317AB0	112.26	100,000.00	112,261.70	0.07
EDF S A	268317AC8	118.27	100,000.00	118,267.80	0.07
FNMA POOL 928134	31412LEF3	106.74	106,517.07	113,697.65	0.07
GNMA II POOL 080408	36225CN28	102.92	104,742.70	107,803.38	0.07
GNMA II POOL 080409	36225CN36	103.19	114,564.61	118,217.48	0.07
GOLDMAN SACHS GROUP INC	38141GFM1	107.05	100,000.00	107,049.90	0.07
JPMORGAN CHASE + CO FORMERLY	46625HGY0	107.50	100,000.00	107,499.50	0.07
MERRILL LYNCH + CO INC	59018YN64	107.74	100,000.00	107,743.80	0.07
NSPL PIPECO LI	62120XA2	108.99	100,000.00	108,688.50	0.07
PRINCIPAL LIFE INC FUND TRS	74254PYE6	105.59	100,000.00	105,599.70	0.07
UNITEDHEALTH GROUP INC	91324PBH4	104.63	100,000.00	104,626.40	0.07
SWP089758 IRS BRL R F 12.94800	99S00GKH8	104.10	200,000.00	119,430.71	0.07
SWP089758 IRS BRL P V 03MBRCDI	99S00GKI6	100.00	200,000.00	114,731.53	0.07
SWPC907A9 CDS USD R F 4.75000	99S03NX29	111.68	100,000.00	111,681.45	0.07
SWPC264B4 CDS USD R F 4.90000	99S03SW86	112.24	100,000.00	112,235.88	0.07
SWPC491B9 CDS USD R F 3.85000	99S03UWN8	108.78	100,000.00	108,779.26	0.07
SWU0510L4 IRS USD R F 4.00000	99S04J7Q3	104.89	100,000.00	104,893.18	0.07
BARCLAYS BANK PLC	06739FFU0	129.07	80,000.00	103,253.60	0.06
BSCMS 2007 PW17 AAB	07388QAD1	95.88	100,000.00	95,884.82	0.06
CITIGROUP INC	172967DP3	103.91	100,000.00	103,912.40	0.06
CITIGROUP INC	172967EQ0	103.68	100,000.00	103,676.50	0.06
COUNTRYWIDE FINL CORP	22238HAG5	101.67	100,000.00	101,669.90	0.06
FEDERAL HOME LOAN BANK	3133XVRS2	99.58	100,000.00	99,580.20	0.06
FNMA POOL 832446	31407JZK1	101.88	97,579.44	99,415.97	0.06
FORD MTR CR CO	345397V2	93.00	100,000.00	93,000.00	0.06
GNMA II POOL 080578	36225CUC8	102.47	88,547.50	90,736.29	0.06
GENERAL ELEC CAP CORP	36962G3P7	92.59	100,000.00	92,588.30	0.06
GENERAL ELEC CAP CORP	36962G4B7	103.27	100,000.00	103,268.50	0.06
JPMORGAN CHASE + CO	46625HH14	103.15	100,000.00	103,146.00	0.06
KEYBANK NATL	49327WAF9	100.60	100,000.00	100,603.10	0.06
LLOYDS TSB BANK PLC	539473AA6	101.37	100,000.00	101,373.30	0.06
MORGAN STANLEY	61746BDD5	100.72	100,000.00	100,717.20	0.06
MORGAN STANLEY CAP I TR	61755YAF1	89.14	100,000.00	89,144.57	0.06
MORGAN STANLEY FDIC GTD TLP	61757UAB6	103.73	100,000.00	103,732.50	0.06
PRINCIPAL LIFE INCOME FUNDINGS	74254PYF3	99.63	100,000.00	99,625.30	0.06
ROYAL BK SCOTLAND PLC	78010JCT7	102.44	100,000.00	102,437.50	0.06
WACHOVIA BK COML MTG TR	92976BF7E	95.54	100,000.00	95,537.36	0.06
WACHOVIA CORP NEW	92993BH4	99.74	100,000.00	99,735.20	0.06
WACHOVIA CORP NEW	92993CH3	102.25	100,000.00	102,249.20	0.06
WELLS FARGO CO NEW	949746PM7	100.25	100,000.00	100,250.00	0.06
SWU0840K7 IRS AUD R F 4.50000	99S04ABW4	99.35	100,000.00	89,353.51	0.06
SWU0840K7 IRS AUD P V 03MBSWS	99S04ABX2	100.00	100,000.00	89,353.01	0.06
SWPC00411 CDS USD R F 1.75000	99S023FZ1	103.24	100,000.00	103,239.53	0.06
SWPC00411 CDS USD P V 00MEVENT	99S023G07	100.00	100,000.00	100,000.00	0.06
SWPC00833 CDS USD R F 4.85000	99S023S20	100.49	100,000.00	100,492.08	0.06
SWPC00833 CDS USD P V 00MEVENT	99S023S38	100.00	100,000.00	100,000.00	0.06
SWPC416A3 CDS USD R F 5.00000	99S03GPE7	88.63	100,000.00	88,633.23	0.06

SWPC416A3 CDS USD P V 03MEVENT	99S03GPF4	100.00	-	100,000.00	-	100,000.00	0.06
SWPC323A9 CDS USD R F 5.00000	99S03NXB9	100.06	-	100,000.00	-	100,064.14	0.06
SWPC323A9 CDS USD P V 00MEVENT	99S03NXC7	100.00	-	100,000.00	-	100,000.00	0.06
SWPC907A9 CDS USD P V 00MEVENT	99S03NX37	100.00	-	100,000.00	-	100,000.00	0.06
SWPC264B4 CDS USD P V 03MEVENT	99S03SIV94	100.00	-	100,000.00	-	100,000.00	0.06
SWPC491B9 CDS USD P F .00000	99S03UW06	100.00	-	100,000.00	-	100,000.00	0.06
SWU0510L4 IRS USD P V 03MLIBOR	99S04J7R1	100.00	-	100,000.00	-	100,000.00	0.06
AMERICAN INTL GROUP INC	026874115	11.33	-	6,600.00	-	74,778.00	0.05
FNMA POOL 598419	31387YYQ0	107.17	-	75,006.94	-	80,384.22	0.05
INTL LEASE FIN CORP MTN	45974VB72	82.22	-	100,000.00	-	82,218.00	0.05
RESONA BK	76117JAB4	87.28	-	100,000.00	-	87,277.80	0.05
SLM STUDENT LN TR	83149FAA2	99.78	-	83,288.98	-	83,105.11	0.05
FNMA POOL 629035	31388LY96	106.48	-	54,530.30	-	58,064.44	0.04
FEDERAL NATL MTG ASSN	31394VL73	99.17	-	60,704.25	-	60,199.03	0.04
GREENPOINT MORTGAGE	395387AA1	73.83	-	82,778.81	-	61,111.79	0.04
HARBORVIEW MTG LN TR	41161PMX8	69.40	-	90,663.86	-	62,918.05	0.04
LEHMAN BROS HLDGS INC	5252M0BZ9	20.50	-	300,000.00	-	61,500.00	0.04
SWU001344 IRS BRL R F 11.46500	99S00O6Z7	100.58	-	100,000.00	-	57,697.27	0.04
SWU001344 IRS BRL P V 1M BRCDI	99S00O703	100.00	-	100,000.00	-	57,365.76	0.04
SWP048796 IRS BRL R F 12.41000	99S01LA87	102.75	-	100,000.00	-	58,941.80	0.04
SWP048796 IRS BRL P V 00MBRCDI	99S01LA95	100.00	-	100,000.00	-	57,365.76	0.04
SWU004686 IRS BRL R F 12.67000	99S01TJ57	102.82	-	100,000.00	-	58,981.10	0.04
SWU004686 IRS BRL P V 03MBRCDI	99S01TJ65	100.00	-	100,000.00	-	57,365.76	0.04
CIT GROUP INC	125581FX1	86.75	-	62,068.00	-	53,843.99	0.03
FNMA POOL 555180	31385WXH7	107.17	-	48,166.60	-	51,619.68	0.03
FNMA POOL 559790	31386C2X9	99.78	-	42,591.53	-	42,497.84	0.03
FNMA POOL 611017	31388PYN5	106.48	-	49,159.23	-	52,345.27	0.03
GNMA II POOL 080428	36225CPN0	102.74	-	42,617.05	-	43,783.06	0.03
U S WEST COMMUNICATIONS INC	912920AB1	94.50	-	50,000.00	-	47,250.00	0.03
BEAR STEARNS ALT A TR	07386HVS7	66.90	-	44,149.09	-	29,535.28	0.02
CIT GROUP INC NEW	125581FU7	92.88	-	26,599.00	-	24,703.82	0.02
CIT GROUP INC	125581FW3	88.00	-	44,331.00	-	39,011.28	0.02
CWABS INC	126670JY5	65.67	-	57,378.26	-	37,679.92	0.02
FED HM LN PC POOL E82732	3128GKA95	107.12	-	36,416.00	-	39,009.78	0.02
FNMA POOL 511821	31383SSJ0	106.06	-	28,697.79	-	30,435.96	0.02
FNMA POOL 642698	31390C7K6	107.17	-	35,169.49	-	37,690.80	0.02
GNMA II POOL 080329	36225CLK0	102.26	-	33,589.72	-	34,348.80	0.02
317U403B1 IRO BOA 10Y USD SWAP 100217 4 PUT	99XT0578	1.65	-	1,800,000.00	-	29,712.96	0.02
CIT GROUP INC	125581801	27.61	-	602.00	-	16,621.22	0.01
MOTORS LIQUIDATION CO	37044Z733	5.70	-	4,000.00	-	22,800.00	0.01
AT+T INC	00206RAF9	106.89	-	20,000.00	-	21,337.60	0.01
CIT GROUP INC NEW	125581FT0	93.25	-	17,732.00	-	16,535.09	0.01
FEDERAL HOME LN MTG CORP	31337QFM4	99.24	-	21,861.88	-	21,694.64	0.01
FNMA POOL 254089	31371KF63	107.17	-	22,324.25	-	23,924.68	0.01
FNMA POOL 535341	31384VWA6	103.57	-	15,825.59	-	16,390.82	0.01
FNMA POOL 617702	31388XGK4	107.17	-	11,648.07	-	12,483.12	0.01
FNMA POOL 643035	31390DLQ5	107.17	-	11,397.96	-	12,215.08	0.01
FEDERAL HOME LN MTG CORP	31395M2F5	92.43	-	25,586.63	-	23,648.81	0.01
FNMA POOL 832734	31407KEF2	106.48	-	12,044.30	-	12,824.90	0.01
FNMA POOL 897398	31410T7K5	106.11	-	14,521.45	-	15,408.14	0.01
GNMA II POOL 002671	36202CGG3	106.99	-	7,922.62	-	8,476.15	0.01
GOVERNMENT NATL MTG ASSN	3837H4Y76	99.13	-	15,376.44	-	15,242.38	0.01
PRIME MTG TR	74160MDL3	90.70	-	24,398.06	-	22,128.92	0.01
SMALL BUSINESS ADMIN PARTN CTF	831641DB8	103.17	-	8,305.50	-	8,568.84	0.01
SLH OPEN POSITION NET ASSET	912RNEI5	30.00	-	69,062.16	-	20,718.65	0.01
U S TREAS NOTES 10YR FUTURE JAN10 116 PUT	99XT01944	1.09	-	8.00	-	8,750.00	0.01
U S TREAS NOTES 10YR FUTURE FEB10 115 PUT	99XT21512	0.97	-	20.00	-	19,375.00	0.01
FED HM LN PC POOL 787239	31295LBG6	103.00	-	2,308.14	-	2,377.45	0.00
FNMA POOL 253879	31371J6Q2	107.17	-	2,204.80	-	2,362.86	0.00
FNMA POOL 545125	31385HSN3	107.17	-	2,613.26	-	2,800.61	0.00
FNMA POOL 592658	31387SMF0	107.17	-	4,371.62	-	4,685.02	0.00
FNMA POOL 602908	31388EYD2	107.17	-	5,938.45	-	6,364.18	0.00
FNMA POOL 621697	31389CUW7	107.17	-	4,175.47	-	4,474.81	0.00
FNMA POOL 626720	31389JG57	107.17	-	4,229.02	-	4,532.20	0.00
FNMA POOL 628961	31389LWV5	107.17	-	3,994.35	-	4,280.71	0.00
FNMA POOL 630319	31389NG41	107.17	-	2,861.33	-	3,066.46	0.00
FNMA POOL 633437	31389RV60	107.17	-	2,972.59	-	3,185.70	0.00
FNMA POOL 633499	31389RX43	107.17	-	2,556.61	-	2,739.89	0.00
FNMA POOL 637063	31389VWY9	107.17	-	5,800.38	-	6,216.21	0.00
FNMA POOL 642928	31390DHD9	107.17	-	2,872.42	-	3,078.34	0.00
FNMA POOL 643030	31390DLK8	107.17	-	3,510.39	-	3,762.05	0.00
FNMA POOL 651942	31390PH77	107.17	-	3,172.03	-	3,399.43	0.00
GNMA II POOL 003160	36202DQM6	107.01	-	2,359.44	-	2,524.73	0.00
PRIME MTG TR	74160MDS8	94.66	-	7,841.60	-	7,422.90	0.00
UNITED AIR TRST CRT	90999B9A9	0.14	-	269,200.77	-	376.88	0.00
317U324B7 SWAPTION BOA 10Y 100419 3.25 CALL	99XS39128	0.18	-	200,000.00	-	364.40	0.00
317U327B4 SWAPTION FBF 10Y 100419 3.25 CALL	99XS39136	0.18	-	400,000.00	-	728.80	0.00
U S TREAS NOTES 10YR FUTURE FEB10 120 CALL	99XS45869	0.05	-	29.00	-	1,359.38	0.00
317U358B6 IRO USD 10Y SWAPTION 100419 3.25 CALL	99XS63201	0.18	-	100,000.00	-	182.20	0.00
317U360B2 IRO USD 7Y SWAPTION 100419 2.75 CALL	99XS63243	0.10	-	100,000.00	-	101.09	0.00
U S TREAS NOTES 10YR FUTURE FEB10 121 CALL	99XS93414	0.02	-	4.00	-	62.50	0.00
317U384B4 IRO USD 7Y C 2.8000 100217 2.8 CALL	99XS97753	0.01	-	2,000,000.00	-	207.40	0.00
317U404B0 IRO BOA 10Y USD SWAP 100217 3.25 CALL	99XT07560	0.03	-	200,000.00	-	64.36	0.00
U S TREAS NOTES 10YR FUTURE JAN10 119 CALL	99XT32873	0.03	-	8.00	-	250.00	0.00
317U168B6 IRO USD SWAPTION 100628 5.8 PUT	99XQ80449	0.08	-	4,000,000.00	-	3,004.80	0.00
317U170B2 IRO USD SWAPTION 100615 5 PUT	99XQ81280	0.18	-	1,000,000.00	-	1,830.00	0.00
317U173B9 IRO USD SWAPTION 100615 5 PUT	99XQ84763	0.18	-	1,000,000.00	-	1,830.00	0.00
317U185B5 IRO USD SWAPTION 100831 5.5 PUT	99XQ97708	0.26	-	2,000,000.00	-	5,168.40	0.00
317U299B8 BOA 10Y IRO USD SWAP 100419 4.25 PUT	99XS22934	1.90	-	200,000.00	-	3,791.92	0.00
317U328B3 SWAPTION FBF 10Y 100419 4.25 PUT	99XS39110	1.90	-	400,000.00	-	7,583.84	0.00
317U374B6 IRO USD 10Y SWAPTION 120710 10 PUT	99XS90569	0.55	-	300,000.00	-	1,649.40	0.00
U S TREAS NOTES 10YR FUTURE FEB10 116 PUT	99XT02314	1.44	-	4.00	-	5,750.00	0.00
3MO EURIBOR INTEREST RATE FTRSMAR10 XLIF	99XS58983		-		-		0.00
GERMAN EURO BUND FUTURES MAR10 XEUR	99XS25853		-		-		0.00
GERMAN EURO BOBL FUTURES MAR10 XEUR	99XS25861		-		-		0.00
3MO STERLING INTEREST RATE FUTMAR10 XLIF	99XG02486		-		-		0.00
3MO STERLING INTEREST RATE FUTJUN10 XLIF	99XI98514		-		-		0.00
3MO STERLING INTEREST RATE FUTSEP10 XLIF	99XM96063		-		-		0.00
90DAY EURODOLLAR FUTURES CME DEC10 XCME	03999A955		-		-		0.00
90DAY EURODOLLAR FUTURES CME SEP10 XCME	03999A963		-		-		0.00
90DAY EURODOLLAR FUTURES CME MAR10 XCME	03999A971		-		-		0.00
90DAY EURODOLLAR FUTURES CME JUN10 XCME	03999B995		-		-		0.00
10YR US TREASURY NOTE FUTURES MAR10 XCBT	99XR35102		-		-		0.00
2YR US TREASURY NOTE FUTURES MAR10 XCBT	99XR35128		-		-		0.00

**PORTFOLIO HOLDINGS REPORT FOR PREMIER VIT - OPCAP MANAGED PORTFOLIO**

(As of November 30, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor or by calling 1-888-877-4626. Please read the prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. Current and future holdings are subject to risk. All share classes have the same portfolio but different expenses.

The value of an equity security may fall as a result of factors directly related to that company, factors affecting companies in the same industry, and financial-market factors unrelated directly to the company or industry.

Each sector of the bond market entails risk. Shareholders of a municipal bond fund will, at times, incur a tax liability, as income from these funds may be subject to state and local taxes and, where applicable, the alternative minimum tax. The guarantee on Treasuries, TIPS and Government Bonds is to the timely repayment of principal and interest. Shares of mutual funds that invest in them are not guaranteed. Mortgage-backed securities are subject to prepayment risk. With Corporate bonds there is no assurance that issuers will meet their obligations. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Investing in non-U.S. securities may entail risk as a result of foreign economic and political developments; this risk may be enhanced when investing in emeand fixed income securities held by a fund are likely to decrease in value.

Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

\*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
SWU0065M1 IRS USD R F 3.45000	99S04TB29	104.40	8,800,000.00	9,186,969.44	5.19
SWU0065M1 IRS USD P V 03MLIBOR	99S04TB37	100.00	8,800,000.00	8,800,000.00	4.97
APPLE INC	037833100	193.91	27,300.00	5,457,543.00	3.08
GOOGLE INC	38259P508	583.00	6,200.00	3,614,600.00	2.04
INTEL CORP	458140100	19.20	186,300.00	3,576,960.00	2.02
GILEAD SCIENCES INC	375558103	46.05	66,600.00	3,066,930.00	1.73
EOG RESOURCES INC	26875P101	86.49	32,200.00	2,784,978.00	1.57
ORACLE CORP	68389X105	22.08	116,200.00	2,565,696.00	1.45
UNION PAC CORP	907818108	63.26	40,600.00	2,568,356.00	1.45
JPMORGAN CHASE + CO	46625H100	42.49	59,100.00	2,511,159.00	1.42
SMALL BUSINESS ADMIN	83162CM77	106.28	2,321,532.05	2,467,305.46	1.39
XTO ENERGY INC	98385X106	42.44	56,800.00	2,410,592.00	1.36
UNITED AIRLINES	909317A76	128.00	1,860,809.54	2,381,836.21	1.35
CONOCOPHILLIPS	20825C104	51.77	44,700.00	2,314,119.00	1.31
TEVA PHARMACEUTICAL INDS LTD	881624209	52.79	42,900.00	2,264,691.00	1.28
EXPRESS SCRIPTS INC	302182100	85.80	26,000.00	2,230,800.00	1.26
SWU0101L9 IRS USD R F 3.00000	99S04TO22	102.50	2,100,000.00	2,152,431.33	1.22
FHLMC TBA DEC 30 GOLD SINGLE	02R060609	107.27	2,000,000.00	2,145,312.00	1.21
FNMA TBA DEC 15 SINGLE FAM	01F0504C7	106.22	2,000,000.00	2,124,376.00	1.20
SWU0101L9 IRS USD P V 03MLIBOR	99S04TP08	100.00	2,100,000.00	2,100,000.00	1.19
APPLIED MATERIALS INC	038222105	12.31	165,000.00	2,031,150.00	1.15
GENERAL DYNAMICS CORP	369550108	65.90	29,200.00	1,924,280.00	1.09
LOCKHEED MARTIN CORP	539830109	77.23	23,200.00	1,791,736.00	1.01
ACCENTURE PLC	G1151C101	41.04	38,800.00	1,592,352.00	0.90
MERCK + CO INC NEW	58933Y105	36.21	42,900.00	1,553,409.00	0.88
PEPSICO INC	713448108	62.22	25,000.00	1,555,500.00	0.88
SWU0841K6 IRS AUD P V 03MLIBOR	99S04AB61	100.00	1,700,000.00	1,556,095.41	0.88
SWU0841K6 IRS AUD R F 4.50000	99S04AB53	99.49	1,700,000.00	1,548,084.47	0.87
ILLINOIS TOOL WKS INC	452308109	48.64	30,800.00	1,498,112.00	0.85
MONSANTO CO NEW	61166W101	80.75	16,500.00	1,332,375.00	0.75
SMALL BUSINESS ADMIN	83162CPH0	105.93	1,261,673.08	1,336,517.55	0.75
SMALL BUSINESS ADMIN PARTN CTF	831641D14	104.34	1,267,891.51	1,322,977.72	0.75
FREEPORT MCMORAN COPPER + GOLD	35671D857	82.80	15,400.00	1,275,120.00	0.72
KRAFT FOODS INC	50075N104	26.58	46,000.00	1,222,680.00	0.69
SWU0843M0 IRS EUR R F 3.00000	99S059WK9	100.00	800,000.00	1,201,101.99	0.68
SWU0843M0 IRS EUR P V 06MEURIB	99S059WL7	100.00	800,000.00	1,201,080.37	0.68
NIKE INC	654106103	64.89	17,600.00	1,142,064.00	0.65
SMALL BUSINESS ADMIN	83162CPK3	107.01	1,070,922.81	1,146,026.73	0.65
MORGAN STANLEY	617446448	31.58	35,000.00	1,105,300.00	0.62
SMALL BUSINESS ADMIN	83162CPE7	106.72	1,023,667.25	1,092,506.21	0.62
CREDIT SUISSE COML MTG TR 2008	22548NA06	83.60	1,300,000.00	1,086,825.22	0.61
FHLMC TBA DEC 30 GOLD SINGLE	02R052626	106.44	1,000,000.00	1,064,375.00	0.60
CITIGROUP CAP	173094AA1	89.00	1,200,000.00	1,068,000.00	0.60
SWU0845M8 IRS EUR R F 3.00000	99S05A6E9	99.96	700,000.00	1,050,517.59	0.59
SWU0845M8 IRS EUR P V 06MEURIB	99S05A6F6	100.00	700,000.00	1,050,945.33	0.59
NESTLE S A	641069406	47.42	21,500.00	1,019,530.00	0.58
GAP INC	364760108	21.42	47,200.00	1,011,024.00	0.57
HSBC CAP FDG DLR 1 LP	40427LAA2	100.00	1,000,000.00	1,000,000.00	0.56
PETROHAWK ENERGY CORP	716495106	22.34	43,400.00	969,556.00	0.55
ST JUDE MED INC	790849103	36.71	26,600.00	976,486.00	0.55
ENERGIZER HLDGS INC	29268R108	56.34	16,900.00	952,146.00	0.54
ALTRIA GROUP INC	181811103	18.11	49,600.00	892,916.00	0.53
SWP043706 IRS EUR R F 2.09000	99S004V23	103.53	600,000.00	932,641.69	0.53
WI TREASURY N/B	912828L75	100.73	900,000.00	906,543.00	0.51
US TREASURY N/B	912828LW8	100.76	900,000.00	906,820.20	0.51
SWP043706 IRS EUR P V 00MFCPET	99S004W09	100.00	600,000.00	900,810.28	0.51
BLACKROCK INC CLA	09247X101	227.08	3,800.00	862,904.00	0.49
SMALL BUSINESS ADMIN PARTN CTF	831641DM4	104.35	801,214.44	836,044.03	0.47
INGERSOLL RAND PLC	G47791101	35.37	23,200.00	820,584.00	0.46
SWU0041L2 IRS USD R F 3.00000	99S04CM57	102.50	800,000.00	819,973.84	0.46
SWPC012D5 CDS USD R F 1.00000	99S04JOE1	102.38	800,000.00	819,056.26	0.46
AFLAC INC	001055102	46.03	17,500.00	805,525.00	0.45
ABBOTT LABS	002824100	54.49	14,600.00	795,554.00	0.45
KOREA DEV BK	500630BN7	99.28	800,000.00	794,248.80	0.45
SWU0041L2 IRS USD P V 03MLIBOR	99S04CM65	100.00	800,000.00	800,000.00	0.45
SWPC012D5 CDS USD P V 03MEVENT	99S04JOF8	100.00	800,000.00	800,000.00	0.45
VISA INC	92826C839	81.00	8,900.00	720,900.00	0.41
SMALL BUSINESS ADMIN	83162CPL1	106.82	682,504.92	729,075.17	0.41
SWU0067M9 IRS USD R F 3.45000	99S04TB52	104.40	700,000.00	730,781.66	0.41
CITIGROUP FUNDING INC	17313YA00	102.39	700,000.00	716,727.20	0.40
SWU0067M9 IRS USD P V 03MLIBOR	99S04TB50	100.00	700,000.00	700,000.00	0.40
GOLDMAN SACHS GROUP INC	38141G104	169.66	4,100.00	695,606.00	0.39
JOHNSON CTLS INC	478366107	27.05	25,400.00	687,070.00	0.39
US TREASURY N/B	912828LU2	102.93	600,000.00	617,578.20	0.35
DG FUNDING TRUST FRN	2324D201	8,881.25	68.00	603,925.00	0.34
FNMA POOL 545010	31385HN32	103.53	576,904.35	597,281.49	0.34
FNMA POOL 869717	31409FG28	106.77	565,580.27	603,851.20	0.34
FNMA POOL 995938	31416CLT1	107.53	545,735.84	586,825.91	0.33
FEDERAL HOME LN MTG CORP	3137EAA58	112.29	500,000.00	561,473.00	0.32
SWU0434M5 IRS CAD R F 5.70000	99S05OC27	100.59	600,000.00	572,500.62	0.32
SWU0434M5 IRS CAD P V 03MCDOR	99S05OD03	100.00	600,000.00	569,124.97	0.32
LORILLARD INC	544147101	77.91	7,000.00	545,370.00	0.31
CITIGROUP INC	17313UAE9	102.32	500,000.00	511,611.50	0.29
FREDDIE MAC	3128X8P22	100.93	500,000.00	504,663.00	0.29
FNMA POOL 912629	31411N4N4	107.22	483,643.05	518,561.07	0.29
GENERAL ELEC CAP CORP	36967HAN7	102.57	500,000.00	512,832.50	0.29
GOLDMAN SACHS GROUP INC	38141GFD1	102.92	500,000.00	514,618.50	0.29
LLOYDS TSB BANK PLC	539473AC2	102.95	500,000.00	514,745.00	0.29
SONAT INC	835415AJ9	101.59	500,000.00	507,935.00	0.29

WI TREASURY N/B	912828MA5	100.38	500,000.00	501,875.00	0.28
SWPC37553 CDS USD R F 6.2000	9950105B0	98.28	500,000.00	491,362.37	0.28
SWPC37553 CDS USD P V 00MEVENT	9950105C8	100.00	500,000.00	500,000.00	0.28
SWU0034M9 IRS AUD R F 6.00000	99504SGW0	100.83	500,000.00	461,480.60	0.26
SWU0034M9 IRS AUD P V 06MBBSW	99504SGX8	100.00	500,000.00	457,675.12	0.26
FNMA POOL 934486	31412TUK7	106.37	421,892.95	448,769.29	0.25
SUNCOR ENERGY INC	86722TAA0	109.56	400,000.00	438,232.80	0.25
MORGAN STANLEY GROUP INC	617446GM5	106.66	400,000.00	426,651.20	0.24
CELLCO PART/VERI WIRELESS	92344SAA0	107.45	400,000.00	429,792.80	0.24
FNMA POOL 994148	31416AL57	106.37	390,131.08	414,984.06	0.23
GOLDMAN SACHS GROUP INC	38141GEU4	103.36	400,000.00	413,444.40	0.23
WELLS FARGO BK NATL ASSN	94980VA66	103.27	400,000.00	413,096.00	0.23
SWPC37561 CDS USD P V 00MEVENT	9950105F1	100.00	400,000.00	400,000.00	0.23
FNMA POOL 956977	31413VUA3	107.39	355,868.16	382,162.09	0.22
SWPC37561 CDS USD R F 6.4000	9950105E4	95.65	400,000.00	382,607.11	0.22
AMGEN INC	031162AY6	121.52	300,000.00	364,571.40	0.21
GMAC LLC	36186CAP8	92.00	400,000.00	368,000.00	0.21
GNMA II POOL 003570	36202DF3	108.00	342,885.25	370,313.81	0.21
MGIC INVT CORP WIS	552848103	4.00	87,600.00	350,400.00	0.20
LOWER COLO RIV AUTH TEX REV	54810CUB9	99.72	360,000.00	359,002.80	0.20
FED HM LN PC POOL G30357	3128CUM63	108.26	299,484.81	324,228.63	0.18
GENERAL ELEC CO	369604BC6	104.01	300,000.00	312,039.90	0.18
UNITED STATES TREAS BDS	9128100C5	100.00	300,000.00	315,187.50	0.18
COUNTRYWIDE FINL	B0QJZ3I7	100.12	200,000.00	300,633.42	0.17
CITIGROUP INC	17290CAB2	101.78	300,000.00	305,335.20	0.17
FNMA POOL 952581	31413QXJ2	108.07	271,686.25	293,610.47	0.17
ICICI BK LTD	45104GAD6	99.00	300,000.00	297,000.00	0.17
SWPC95C79 CDS USD R F 7.0750	995024S05	101.65	289,349.66	294,138.26	0.17
SWPC40672 CDS USD R F 7.5750	995025086	101.80	289,349.66	294,566.04	0.17
FNMA POOL 934478	31412TUB7	107.21	272,229.12	291,868.18	0.16
SWU0123L3 IRS CAD R F 5.80000	99504E724	101.03	300,000.00	287,503.41	0.16
SWU0123L3 IRS CAD P V 03MCDOR	99504E800	100.00	300,000.00	294,562.49	0.16
SWPC95C79 CDS USD P V 00MEVENT	995024SR3	100.00	289,349.66	289,349.66	0.16
SWPC40672 CDS USD P V 00MEVENT	995025094	100.00	289,349.66	289,349.66	0.16
WELLS FARGO + CO NEW	949746804	892.00	300.00	267,600.00	0.15
FNMA POOL 902465	31411ATW5	107.39	240,384.55	258,152.98	0.15
AMERICAN EXPRESS CO	025816AY5	111.39	200,000.00	222,773.80	0.13
BEAR STEARNS COS INC MED TERM	073928X73	112.37	200,000.00	224,748.40	0.13
CITIGROUP TR	17312EAB2	83.86	274,460.15	230,152.48	0.13
PETROLEOS MEXICANOS	71654QAU6	117.50	200,000.00	235,000.00	0.13
SWP002637 IRS BRL R F 12.78000	99500GUE4	103.61	400,000.00	237,262.65	0.13
SWP002637 IRS BRL P V 03MBCRDI	99500GUF1	100.00	400,000.00	229,996.71	0.13
SWU000551 IRS BRL R F 11.36000	995000AE6	100.29	400,000.00	229,664.44	0.13
SWU000551 IRS BRL P V 1M BCRDI	995000AF3	100.00	400,000.00	228,996.71	0.13
SWU005071 IRS BRL R F 10.57500	99500V4H3	96.93	400,000.00	221,960.52	0.13
SWU005071 IRS BRL P V 00MBCRDI	99500V4I1	100.00	400,000.00	228,996.71	0.13
SWU006061 IRS BRL R F 11.98000	995013PH1	101.41	400,000.00	232,230.47	0.13
SWU006061 IRS BRL P F 0.00000	995013PI9	100.00	400,000.00	228,996.71	0.13
BANK OF AMERICA CORP	060505DH4	103.50	200,000.00	206,997.00	0.12
BEAR STEARNS COS INC	073902PR3	110.26	200,000.00	220,521.80	0.12
GENERAL ELEC CAP CORP FDIC GTD	36967HAD9	104.15	200,000.00	208,305.20	0.12
NOVARTIS CAP CORP	66989HA66	107.17	200,000.00	214,349.80	0.12
WACHOVIA CORP	92976WBH8	105.18	200,000.00	210,385.20	0.12
SWU0884L2 IRS USD R F 3.00000	99504NBE6	103.89	200,000.00	207,786.62	0.12
AMERICAN EXPRESS CR CORP	0258M0BW8	99.43	200,000.00	198,868.40	0.11
CITIBANK NA	17314JAG8	101.79	200,000.00	203,587.40	0.11
FEDERAL NATL MTG LOAN TR	31396V4Q8	90.28	219,823.36	198,456.16	0.11
MERRILL LYNCH + CO INC	59018YXY2	98.20	200,000.00	196,409.40	0.11
US TREASURY N/B	912828LV0	100.80	200,000.00	201,601.60	0.11
SWU0884L2 IRS USD P V 03MLIBOR	99504NBF3	100.00	200,000.00	200,000.00	0.11
AMERICAN INTL GROUP	026874B73	86.38	200,000.00	172,764.40	0.10
J P MORGAN CHASE COML MTG SECS	46629YAC3	80.06	200,000.00	172,127.02	0.10
SWU001351 IRS BRL R F 11.43000	995000729	100.46	300,000.00	172,546.03	0.10
SWU001351 IRS BRL P V 1M BCRDI	995000737	100.00	300,000.00	171,747.53	0.10
SWU009958 IRS BRL R V 03MEVENT	99501L8K3	102.82	300,000.00	176,595.83	0.10
SWU009958 IRS BRL P V 03MEVENT	99501L8L1	100.00	300,000.00	171,747.53	0.10
SWU0694G3 IRS GBP R F 5.10000	99503BH56	108.82	100,000.00	178,580.92	0.10
SWU0809G5 IRS GBP R F 5.25000	99503EHK7	109.85	100,000.00	180,267.48	0.10
SFEF	B4P1CMI12	101.17	100,000.00	151,885.02	0.09
LEASEPLAN CORPORATION NV	B4Y5BGII7	102.66	100,000.00	154,132.99	0.09
FNMA POOL 546015	31385NH81	108.58	150,216.62	144,806.77	0.09
FEDERAL HOME LN MTS CORP	31392TEK9	108.95	154,328.93	168,140.03	0.09
FEDERAL HOME LN MTS CORP	31392UMD3	108.35	153,561.13	166,386.25	0.09
FEDERAL HOME LOAN MTG CORP	31397JAJ3	98.51	163,021.02	160,595.06	0.09
FEDERAL HOME LOAN MTG CORP	31397JB60	98.40	164,563.10	161,921.96	0.09
SWU0664G9 IRS EUR R F 4.50000	99503EHN1	108.10	100,000.00	162,300.34	0.09
SWU0694G3 IRS GBP P V 06MLIBOR	99503BH64	100.00	100,000.00	164,110.10	0.09
SWU0809G5 IRS GBP P V 06MLIBOR	99503EHL5	100.00	100,000.00	164,110.10	0.09
AMER INTL GRP	B1FCR8I0	91.04	100,000.00	136,684.90	0.08
BANK AMER FDG CORP	06051GDM8	94.41	153,176.60	144,806.77	0.08
FNMA POOL 989996	31410KXZ2	106.50	133,238.38	141,893.67	0.08
FORD MTR CR CO	345397TY9	99.82	150,000.00	149,733.30	0.08
SWU0664G9 IRS EUR P V 06MEURIB	99503EHO9	100.00	100,000.00	150,135.05	0.08
SMFG PREFERRED CAP	B1L6WNI17	79.65	100,000.00	130,714.03	0.07
EDF S A	268317AB0	115.25	100,000.00	115,251.80	0.07
EDF S A	268317AC8	121.43	100,000.00	121,434.40	0.07
FNMA POOL 928134	31412LEF3	108.07	113,346.54	122,493.25	0.07
GNMA II POOL 080409	36225CN36	103.88	117,134.87	121,683.08	0.07
ROCHE HLDGS INC	771196AU6	125.82	100,000.00	125,821.80	0.07
SLM STUDENT LN TR	78443YAA4	99.89	126,069.28	125,926.80	0.07
TRANSCANADA PIPELINES LTD	893258E93	127.19	100,000.00	127,187.90	0.07
WASHINGTON ST	93974ATZ7	64.91	200,000.00	129,816.00	0.07
SWP089758 IRS BRL R F 12.94800	99500GKH8	104.04	200,000.00	119,126.19	0.07
CIT GROUP	B012D0I11	69.00	100,000.00	103,593.18	0.06
ANZ NATL INTL LTD MEDIUM TERM	00182EAJ8	110.10	100,000.00	110,100.30	0.06
ALLSTATE LIFE GBL FDG SECD	02003MBQ6	107.79	100,000.00	107,790.40	0.06
AMERICAN EXPRESS CR CORP	0258M0CW7	108.42	100,000.00	108,417.40	0.06
BARCLAYS BANK PLC	06739FFU0	133.51	80,000.00	106,807.20	0.06
BEAR STEARNS COMMERCIAL MORTG	07388QAD1	98.06	100,000.00	98,063.99	0.06
CHICAGO ILL TRANSIT AUTH TRANS	167725AF7	109.99	100,000.00	109,996.00	0.06
CITIGROUP INC	172967D93	105.02	100,000.00	105,021.80	0.06
CITIGROUP INC	172967EJ6	105.77	100,000.00	105,772.60	0.06
CITIGROUP INC	172967EQ0	103.36	100,000.00	103,355.00	0.06
CITIGROUP INC	172967EV9	112.94	100,000.00	112,937.70	0.06
COUNTRYWIDE FINL CORP	22238HAG5	101.88	100,000.00	101,882.70	0.06
EDF SA	268317AA2	111.30	100,000.00	111,302.90	0.06
FEDERAL HOME LOAN BANK	3133XVRS2	100.38	100,000.00	100,382.70	0.06
FNMA POOL 832446	31407JZK1	102.10	97,758.37	99,808.94	0.06
GNMA II POOL 080408	36225CN28	103.23	106,404.63	109,839.49	0.06
GENERAL ELEC CAP CORP	36962CF87	104.86	100,000.00	104,863.50	0.06
GOLDMAN SACHS GROUP INC	38141GEM1	100.00	100,000.00	107,935.10	0.06
JPMORGAN CHASE + CO FORMERLY	46625HGVO	108.40	100,000.00	108,401.80	0.06
JPMORGAN CHASE + CO	46625HHA1	97.79	100,000.00	97,792.00	0.06
KEYBANK NATL	49327WAF9	99.96	100,000.00	99,960.60	0.06
LLOYDS TSB BANK PLC	539473AA6	101.82	100,000.00	101,820.40	0.06
MERRILL LYNCH + CO INC	59018YN64	107.26	100,000.00	107,262.90	0.06
MORGAN STANLEY	61746BDD5	100.70	100,000.00	100,703.00	0.06
MORGAN STANLEY FDIC GTD TLP	61757UAB6	104.67	100,000.00	104,674.50	0.06
NGPL PIPECO LLC	62912XAA2	110.11	100,000.00	110,105.60	0.06
PRINCIPAL LIFE INC FUND TRS	74254PYE6	106.72	100,000.00	106,721.20	0.06
PRINCIPAL LIFE INCOME FUNDINGS	74254PYF3	102.41	100,000.00	102,408.20	0.06
ROYAL BK SCOTLAND PLC	78010JCT7	103.68	100,000.00	103,683.40	0.06
UNITEDHEALTH GROUP INC	91324PBH4	105.44	100,000.00	105,442.70	0.06
WACHOVIA CORP NEW	929903BH4	99.52	100,000.00	99,516.50	0.06
WACHOVIA CORP NEW	929903CH3	104.88	100,000.00	104,883.80	0.06
SWP089758 IRS BRL P V 03MBCRDI	99500GKI6	100.00	200,000.00	114,498.35	0.06
SWPC00411 CDS USD R F 1.75000	995023FZ1	101.74	100,000.00	101,743.50	0.06
SWPC00411 CDS USD P V 00MEVENT	995023G07	100.00	100,000.00	100,000.00	0.06
SWPC00833 CDS USD P V 00MEVENT	995023S38	100.00	100,000.00	100,000.00	0.06

SWPC416A3 CDS USD P V 03MEVENT	99S03GPF4	100.00	-	100,000.00	-	100,000.00	0.06
SWPC923A9 CDS USD P V 00MEVENT	99S03NXC7	100.00	-	100,000.00	-	100,000.00	0.06
SWPC907A9 CDS USD R F 4.75000	99S03NX29	108.47	-	100,000.00	-	100,000.00	0.06
SWPC907A9 CDS USD P V 00MEVENT	99S03NX37	100.00	-	100,000.00	-	100,000.00	0.06
SWPC961A2 CDS USD R F 5.00000	99S03OM52	99.97	-	100,000.00	-	99,971.53	0.06
SWPC961A2 CDS USD P V 03MEVENT	99S03OM60	100.00	-	100,000.00	-	100,000.00	0.06
SWPC264B4 CDS USD R F 4.90000	99S03SW86	110.03	-	100,000.00	-	110,027.93	0.06
SWPC264B4 CDS USD P V 03MEVENT	99S03SW94	100.00	-	100,000.00	-	100,000.00	0.06
SWPC491B9 CDS USD R F 3.85000	99S03UWN8	106.43	-	100,000.00	-	106,433.05	0.06
SWPC491B9 CDS USD P F .00000	99S03UWO6	100.00	-	100,000.00	-	100,000.00	0.06
SWU0510L4 IRS USD R F 4.00000	99S04J7G3	107.86	-	100,000.00	-	107,863.89	0.06
SWU0510L4 IRS USD P V 03MLIBOR	99S04J7R1	100.00	-	100,000.00	-	100,000.00	0.06
FNMA POOL 598419	31387YY00	108.58	-	80,623.20	-	87,540.00	0.05
FORD MTR CR CO	345397VD2	90.65	-	100,000.00	-	90,650.00	0.05
GNMA II POOL 080578	36225CUC8	102.60	-	89,873.02	-	92,209.25	0.05
GS MTG SECS TR 2007 GG10	36246LAE1	82.32	-	100,000.00	-	82,317.17	0.05
GENERAL ELEC CAP CORP	36962G3P7	92.82	-	100,000.00	-	92,817.00	0.05
INTL LEASE FIN CORP MTN	45974VB72	80.50	-	100,000.00	-	80,498.70	0.05
MORGAN STANLEY CAP I TR	61755YAF1	88.29	-	100,000.00	-	88,292.72	0.05
RESONA BK	76117JAB4	85.50	-	100,000.00	-	85,500.00	0.05
SLM STUDENT LN TR	83149FAA2	99.74	-	83,288.98	-	83,074.88	0.05
WACHOVIA BK COML MTG TR	92976BF67	90.81	-	100,000.00	-	90,811.02	0.05
WELLS FARGO CD NEW	949749PM7	92.75	-	100,000.00	-	92,750.00	0.05
SWU0840K7 IRS AUD R F 4.50000	99S04ABW4	99.49	-	100,000.00	-	91,063.79	0.05
SWU0840K7 IRS AUD P V 03MBBSW	99S04ABX2	100.00	-	100,000.00	-	91,535.02	0.05
SWPC00833 CDS USD R F 4.85000	99S023S20	94.55	-	100,000.00	-	94,549.70	0.05
SWPC416A3 CDS USD R F 5.00000	99S03GPE7	85.24	-	100,000.00	-	85,241.49	0.05
SWPC923A9 CDS USD R F 5.00000	99S03NXB9	93.63	-	100,000.00	-	93,634.51	0.05
AMERICAN INTL GROUP INC	026874115	10.33	-	6,600.00	-	68,178.00	0.04
FEDERAL NATL MTG ASSN	31394VL73	102.61	-	62,142.47	-	63,766.63	0.04
GREENPOINT MORTGAGE	395387AA1	80.80	-	83,778.39	-	67,694.19	0.04
HARBORVIEW MTG LN TR	41161PMX8	70.24	-	91,031.07	-	63,944.01	0.04
LEHMAN BROS HLDGS INC	5252M0B29	21.00	-	300,000.00	-	63,000.00	0.04
CIT GROUP 17284T9A7 REVOLVER	938LHHI7	68.24	-	100,000.00	-	68,239.39	0.04
FNMA POOL 555180	31385WXH7	108.58	-	49,175.08	-	53,393.89	0.03
FNMA POOL 611017	31388PYN5	108.27	-	49,791.03	-	53,907.09	0.03
FNMA POOL 629035	31389LY86	108.27	-	55,776.46	-	60,387.31	0.03
GNMA II POOL 080428	36225CPN0	104.21	-	44,163.92	-	46,023.50	0.03
U S WEST COMMUNICATIONS INC	912920AB1	91.50	-	50,000.00	-	45,750.00	0.03
SWU001344 IRS BRL R F 11.46500	99S00O6Z7	100.55	-	100,000.00	-	57,563.60	0.03
SWU001344 IRS BRL P V 1M BRCDI	99S00O703	100.00	-	100,000.00	-	57,249.18	0.03
SWP048796 IRS BRL R F 12.41000	99S01LA87	100.00	-	100,000.00	-	58,796.66	0.03
SWP048796 IRS BRL P V 00MBRCDI	99S01LA95	100.00	-	100,000.00	-	57,249.18	0.03
SWU004686 IRS BRL R F 12.67000	99S01TJ57	102.77	-	100,000.00	-	58,835.60	0.03
SWU004686 IRS BRL P V 03MBRCDI	99S01TJ65	100.00	-	100,000.00	-	57,249.18	0.03
BEAR STEARNS ALT A TR	07386HVS7	63.51	-	44,645.32	-	28,355.56	0.02
CWABS INC	126670JV5	65.14	-	58,113.53	-	37,856.70	0.02
FED HM LN PC POOL E82732	3128GKA95	108.45	-	38,283.32	-	41,519.86	0.02
FNMA POOL 511821	31383SSJ0	106.84	-	29,221.01	-	31,218.99	0.02
FNMA POOL 559790	31386C2X9	100.13	-	42,861.12	-	42,917.45	0.02
FNMA POOL 642698	31390C7K6	108.55	-	35,515.11	-	38,550.91	0.02
GNMA II POOL 080329	36225CLK0	102.52	-	34,010.56	-	34,867.80	0.02
MOTORS LIQUIDATION CO	370442733	4.89	-	4,000.00	-	19,560.00	0.01
AT-T INC	00206RAF9	108.16	-	20,000.00	-	21,631.16	0.01
FEDERAL HOME LN MTG CORP	31337QFM4	99.24	-	23,222.66	-	23,047.30	0.01
FNMA POOL 254089	31371KF63	108.58	-	22,890.65	-	24,854.48	0.01
FNMA POOL 535341	31384VWA6	103.88	-	15,909.86	-	16,526.84	0.01
FNMA POOL 617702	31388XGK4	108.55	-	11,781.83	-	12,788.93	0.01
FNMA POOL 643035	31390DLQ5	108.55	-	11,500.97	-	12,484.06	0.01
FEDERAL HOME LN MTG CORP	31395M2F5	94.18	-	25,782.44	-	24,282.14	0.01
FNMA POOL 745515	31403DG19	105.09	-	16,663.74	-	17,511.57	0.01
FNMA POOL 832734	31407KEF2	107.64	-	12,513.60	-	13,469.85	0.01
FNMA POOL 897398	31410T7K5	107.39	-	18,120.44	-	19,459.84	0.01
GOVERNMENT NATL MTG ASSN	3837H4YT6	99.13	-	15,762.82	-	15,625.57	0.01
PRIME MTG TR	74160MDL3	90.71	-	24,932.23	-	22,614.94	0.01
SLH OPEN POSITION NET ASSET	912RNEI5	30.00	-	69,062.16	-	20,718.65	0.01
317U384B4 IRO USD 7Y C 2.8000 100217 2.8 CALL	99XS97753	0.79	-	2,000,000.00	-	15,751.60	0.01
2YR US TREASURY NOTE FUTURES MAR10 XCBT	99XR35128		-		-		0.01
FED HM LN PC POOL 787239	31295LBG6	102.12	-	2,411.68	-	2,462.87	0.00
FNMA POOL 253879	31371J6Q2	108.58	-	2,256.92	-	2,450.54	0.00
FNMA POOL 545125	31385HSN3	108.58	-	2,067.27	-	2,896.10	0.00
FNMA POOL 552658	31387SMF0	108.58	-	4,432.67	-	4,813.17	0.00
FNMA POOL 602908	31388EYD2	108.58	-	6,152.26	-	6,680.07	0.00
FNMA POOL 621697	31389CUW7	108.55	-	4,230.82	-	4,592.47	0.00
FNMA POOL 626720	31389JG57	108.58	-	4,602.44	-	4,997.29	0.00
FNMA POOL 628961	31389LWV5	108.58	-	4,047.99	-	4,395.27	0.00
FNMA POOL 630319	31389NG41	108.55	-	2,947.28	-	3,199.21	0.00
FNMA POOL 633437	31389RV60	108.55	-	3,007.95	-	3,265.07	0.00
FNMA POOL 633499	31389RX43	108.55	-	2,585.86	-	2,806.90	0.00
FNMA POOL 637063	31389VWY9	108.55	-	5,879.00	-	6,381.53	0.00
FNMA POOL 643928	31390JHD9	108.55	-	3,000.49	-	3,258.97	0.00
FNMA POOL 643030	31390DLK8	108.55	-	3,541.66	-	3,844.40	0.00
FNMA POOL 651942	31390PH77	108.55	-	3,204.53	-	3,478.45	0.00
GNMA II POOL 002671	36202C6G3	108.34	-	8,084.23	-	8,758.45	0.00
GNMA II POOL 003160	36202DOM6	108.40	-	2,433.56	-	2,638.08	0.00
PRIME MTG TR	74160MDS8	94.63	-	7,984.12	-	7,555.04	0.00
SMALL BUSINESS ADMIN PARTN CTF	831641DB8	102.90	-	8,305.50	-	8,546.33	0.00
UNITED AIR TRST CRT	90999B9A9	0.14	-	269,200.77	-	376.88	0.00
U S TREAS NOTES 10YR FUTURE DEC09 120 CALL	99XS38153	0.70	-	10.00	-	7,031.25	0.00
317U324B7 SWAPTION BOA 10Y 100419 3.25 CALL	99XS39128	1.63	-	200,000.00	-	3,262.52	0.00
317U327B4 SWAPTION FBF 10Y 100419 3.25 CALL	99XS39136	1.63	-	400,000.00	-	6,525.04	0.00
317U335B4 SWAPTION BOA 10Y 091229 3.25 CALL	99XS45596	0.71	-	200,000.00	-	1,420.22	0.00
317U336B3 SWAPTION IRO USD 10Y 091229 3.25 CALL	99XS45638	0.71	-	600,000.00	-	4,260.66	0.00
U S TREAS NOTES 10YR FUTURE FEB10 120 CALL	99XS45869	1.38	-	5.00	-	6,875.00	0.00
317U358B6 IRO USD 10Y SWAPTION 100419 3.25 CALL	99XS63201	1.63	-	100,000.00	-	1,631.26	0.00
317U360B2 IRO USD 7Y SWAPTION 100419 2.75 CALL	99XS63243	0.93	-	100,000.00	-	926.76	0.00
317U376B4 IRO USD 10Y SWAPTION 091229 3.25 CALL	99XS82920	0.71	-	1,000,000.00	-	7,101.10	0.00
U S TREAS NOTES 10YR FUTURE FEB10 121 CALL	99XS93414	0.89	-	2.00	-	1,781.25	0.00
317U168B6 IRO USD SWAPTION 100628 5.8 PUT	99XQ80449	0.06	-	4,000,000.00	-	2,522.00	0.00
317U170B2 IRO USD SWAPTION 100615 5 PUT	99XQ81280	0.12	-	1,000,000.00	-	1,194.20	0.00
317U173B9 IRO USD SWAPTION 100615 5 PUT	99XQ84763	0.12	-	1,000,000.00	-	1,194.20	0.00
317U185B5 IRO USD SWAPTION 100831 5.5 PUT	99XQ97708	0.19	-	2,000,000.00	-	3,726.60	0.00
317U299B8 SWAPTION IRO USD 10Y 100419 4.25 PUT	99XS22934	0.77	-	200,000.00	-	1,543.30	0.00
U S TREAS NOTES 10YR FUTURE DEC09 112 PUT	99XS38146	0.02	-	4.00	-	62.50	0.00
317U328B3 SWAPTION FBF 10Y 100419 4.25 PUT	99XS39110	0.77	-	400,000.00	-	3,086.60	0.00
317U334B5 SWAPTION BOA 10Y 091229 4.25 PUT	99XS45604	0.01	-	500,000.00	-	33.80	0.00
317U337B2 SWAPTION MYC 10Y 091229 4.25 PUT	99XS47527	0.01	-	100,000.00	-	6.76	0.00
317U374B6 IRO USD 10Y SWAPTION 120710 10 PUT	99XS80569	0.47	-	300,000.00	-	1,417.26	0.00
3MO EURIBOR INTEREST RATE FTRSDC09 XLIF	99XB37244		-		-		0.00
3MO EURIBOR INTEREST RATE FTRSMAR10 XLIF	99XG58963		-		-		0.00
3MO STERLING INTEREST RATE FUTDEC09 XLIF	99XQ20198		-		-		0.00
3MO STERLING INTEREST RATE FUTMAR10 XLIF	99XQ20486		-		-		0.00
3MO STERLING INTEREST RATE FUTJUN10 XLIF	99XI98514		-		-		0.00
3MO STERLING INTEREST RATE FUTDEC10 XLIF	99XM86395		-		-		0.00
3MO STERLING INTEREST RATE FUTSEP10 XLIF	99XM96063		-		-		0.00
3MO STERLING INTEREST RATE FUTMAR11 XLIF	99XN95105		-		-		0.00
90DAY EURODOLLAR FUTURES CME DEC10 XCME	03999A955		-		-		0.00
90DAY EURODOLLAR FUTURES CME SEP10 XCME	03999A963		-		-		0.00
90DAY EURODOLLAR FUTURES CME MAR10 XCME	03999A971		-		-		0.00
90DAY EURODOLLAR FUTURES CME DEC09 XCME	03999A989		-		-		0.00
90DAY EURODOLLAR FUTURES CME JUN10 XCME	03999B995		-		-		0.00
10YR US TREASURY NOTE FUTURES MAR10 XCBT	99XR35102		-		-		0.00

**PORTFOLIO HOLDINGS REPORT FOR PREMIER VIT - OPCAP MANAGED PORTFOLIO**

(As of October 31, 2009)

*Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor or by calling 1-888-877-4626. Please read the prospectus carefully before you invest or send money.*

This list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. Current and future holdings are subject to risk. All share classes have the same portfolio but different expenses.

The value of an equity security may fall as a result of factors directly related to that company, factors affecting companies in the same industry, and financial-market factors unrelated directly to the company or industry.

Each sector of the bond market entails risk. Shareholders of a municipal bond fund will, at times, incur a tax liability, as income from these funds may be subject to state and local taxes and, where applicable, the alternative minimum tax. The guarantee on Treasuries, TIPS and Government Bonds is to the timely repayment of principal and interest. Shares of mutual funds that invest in them are not guaranteed. Mortgage-backed securities are subject to prepayment risk. With Corporate bonds there is no assurance that issuers will meet their obligations. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Investing in non-U.S. securities may entail risk as a result of foreign economic and political developments; this risk may be enhanced when investing in meand fixed income securities held by a fund are likely to decrease in value.

Use of derivative instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments.

Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, www.allianzinvestors.com, 1-888-877-4626

\*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	CUSIP	Market Price	Shares/Par Value	Base Market Value	Percent of Base Market Value
SWU0065M1 IRS USD R F 3.45000	99S04TB29	104.14	8,800,000.00	9,163,951.28	5.04
SWU0065M1 IRS USD P V 03MLIBOR	99S04TB37	100.00	8,800,000.00	8,800,000.00	4.84
APPLE INC	037833100	188.50	27,300.00	5,145,050.00	2.83
INTEL CORP	458140100	19.11	186,300.00	3,560,193.00	1.96
MICROSOFT CORP	594918104	27.73	122,000.00	3,383,060.00	1.86
GOOGLE INC	38259P508	536.12	6,200.00	3,323,944.00	1.83
GILEAD SCIENCES INC	375558103	42.55	66,600.00	2,833,830.00	1.56
EOG RESOURCES INC	26875P101	81.66	32,200.00	2,629,452.00	1.45
JPMORGAN CHASE + CO	46625H100	41.77	59,100.00	2,468,607.00	1.36
SWU0715J2 IRS USD R F 3.00000	99S040TN7	102.82	2,400,000.00	2,467,666.08	1.36
ORACLE CORP	68389X105	21.10	116,200.00	2,451,820.00	1.35
SMALL BUSINESS ADMIN	83162CM77	105.46	2,321,532.05	2,448,319.74	1.35
SWU0848L7 IRS USD R F 3.60000	99S04MK81	104.30	2,300,000.00	2,398,881.14	1.32
SWU0715J2 IRS USD P V 03MLIBOR	99S040TO5	100.00	2,400,000.00	2,400,000.00	1.32
UNITED AIRLINES	909317AT6	128.00	1,860,809.54	2,381,836.21	1.31
XTO ENERGY INC	98385X106	41.56	56,800.00	2,360,608.00	1.30
SWU0848L7 IRS USD P V 03MLIBOR	99S04MK99	100.00	2,300,000.00	2,300,000.00	1.27
CONOCOPHILLIPS	20825C104	50.18	44,700.00	2,243,046.00	1.23
UNION PAC CORP	907818108	55.14	40,600.00	2,238,684.00	1.23
TEVA PHARMACEUTICAL INDS LTD	881624209	50.48	42,900.00	2,165,592.00	1.19
SWU0101L9 IRS USD R F 3.00000	99S04TOZ2	102.28	2,100,000.00	2,147,891.13	1.18
SWU0101L9 IRS USD P V 03MLIBOR	99S04TRP6	100.00	2,100,000.00	2,100,000.00	1.15
EXPRESS SCRIPTS INC	302182100	79.92	26,000.00	2,077,920.00	1.14
APPLIED MATERIALS INC	038222105	12.20	165,000.00	2,013,000.00	1.11
FNMA TBA NOV 15 SINGLE FAM	01F0504B9	105.34	1,900,000.00	2,001,532.20	1.10
FHLMC TBA NOV 30 GOLD SINGLE	02R0606B1	106.25	1,800,000.00	1,912,500.00	1.05
GENERAL DYNAMICS CORP	369550108	62.70	29,200.00	1,830,840.00	1.01
LOCKHEED MARTIN CORP	539830109	68.79	23,200.00	1,595,928.00	0.88
SWU0841K6 IRS AUD R F 4.50000	99S04AB53	99.01	1,700,000.00	1,520,859.01	0.84
SWU0841K6 IRS AUD P V 03MLIBOR	99S04AB61	100.00	1,700,000.00	1,536,120.52	0.84
PEPSICO INC	713448108	60.55	25,000.00	1,513,750.00	0.83
ACCENTURE PLC	G1151C101	37.08	38,800.00	1,438,704.00	0.79
ILLINOIS TOOL WKS INC	452308109	45.92	30,800.00	1,414,336.00	0.78
MERCK + CO INC NEW	58933Y105	30.93	42,900.00	1,326,897.00	0.73
SMALL BUSINESS ADMIN	83162CPH0	104.96	1,261,673.08	1,324,232.38	0.73
SMALL BUSINESS ADMIN PARTN CTF	831641DV4	103.15	1,267,891.51	1,307,817.29	0.72
KRAFT FOODS INC	50075N104	27.52	46,000.00	1,265,920.00	0.70
SMALL BUSINESS ADMIN	83162CPK3	106.10	1,070,922.81	1,136,256.70	0.63
FREEPORT MCMORAN COPPER + GOLD	35671D857	73.36	15,400.00	1,129,744.00	0.62
MORGAN STANLEY	617446448	32.12	35,000.00	1,124,200.00	0.62
MONSANTO CO NEW	61166W101	67.18	16,500.00	1,108,470.00	0.61
CITIGROUP CAP	17309AA11	92.50	1,200,000.00	1,110,000.00	0.61
CREDIT SUISSE COML MTG TR 2008	22546NAD6	85.34	1,300,000.00	1,109,355.52	0.61
NIKE INC	654106103	62.18	17,600.00	1,094,368.00	0.60
SMALL BUSINESS ADMIN	83162CPE7	105.84	1,023,667.25	1,083,460.37	0.60
ENERGIZER HLDGS INC	29266R108	60.87	16,900.00	1,028,703.00	0.57
PETROHAWK ENERGY CORP	716495106	23.52	43,400.00	1,020,768.00	0.56
HSBC CAP FDG DLR 1 LP	40427LAA2	102.50	1,000,000.00	1,025,000.00	0.56
GAP INC	364760108	21.34	47,200.00	1,007,248.00	0.55
NESTLE S A	641069406	46.52	21,500.00	1,000,180.00	0.55
WII TREASURY SEC	912828KUS	100.39	1,000,000.00	1,003,867.00	0.55
ST JUDE MED INC	790849103	34.08	26,600.00	906,528.00	0.50
US TREASURY N/B	912828LW8	100.28	900,000.00	902,530.80	0.50
SWP043706 IRS EUR R F 2.09000	99S004VZ3	103.50	600,000.00	916,281.11	0.50
ALTRIA GROUP INC	02209S103	18.11	49,600.00	898,256.00	0.49
SWP043706 IRS EUR P V 00MFCPET	99S004W09	100.00	600,000.00	885,270.43	0.49
FHLMC TBA NOV 30 GOLD SINGLE	02R0526B8	105.25	800,000.00	842,000.00	0.46
SMALL BUSINESS ADMIN PARTN CTF	831641DM4	103.29	802,846.00	829,231.85	0.46
BLACKROCK INC CLA	09247X101	216.49	3,800.00	822,662.00	0.45
SWU0041L2 IRS USD R F 3.00000	99S04CM57	102.28	800,000.00	818,244.24	0.45
SWPC012D5 CDS USD R F 1.00000	99S04J0E1	102.46	800,000.00	819,656.59	0.45
KOREA DEV BK	500630BN7	99.11	800,000.00	792,848.00	0.44
SWU0041L2 IRS USD P V 03MLIBOR	99S04CM65	100.00	800,000.00	800,000.00	0.44
SWPC012D5 CDS USD P V 03MEVENT	99S04JOF8	100.00	800,000.00	800,000.00	0.44
ABBOTT LABS	002824100	50.57	14,600.00	738,322.00	0.41
FNMA TBA NOV 30 SINGLE FAM	01F0606B6	106.22	700,000.00	743,531.60	0.41
INGERSOLL RAND PLC	G47791101	31.59	23,200.00	732,888.00	0.40
AFLAC INC	001055102	41.49	17,500.00	726,075.00	0.40
SMALL BUSINESS ADMIN	83162CPL1	105.92	682,504.92	722,904.98	0.40
SWU0067M9 IRS USD R F 3.45000	99S04TB52	104.14	700,000.00	728,950.67	0.40
CITIGROUP FUNDING INC	17313YAJ0	101.39	700,000.00	710,829.70	0.39
SWU0067M9 IRS USD P V 03MLIBOR	99S04TB80	100.00	700,000.00	700,000.00	0.39
GOLDMAN SACHS GROUP INC	38141G104	170.17	4,100.00	697,697.00	0.38
VISA INC	92826C839	75.76	8,900.00	674,264.00	0.37
MORGAN STANLEY CAP SVCS BOC	996VM9L09	1.00	650,000.00	650,000.00	0.36
SWU0714J3 IRS USD R F 3.00000	99S040TE7	102.82	600,000.00	616,916.52	0.34
DG FUNDING TRUST FRN	23324D201	8,881.25	68.00	603,925.00	0.33
JOHNSON CTLS INC	478366107	23.92	25,400.00	607,568.00	0.33
FNMA POOL 869717	31409FG28	105.94	569,101.69	602,885.97	0.33
FNMA POOL 995938	31416CLT1	106.54	555,697.11	592,021.02	0.33
SWU0714J3 IRS USD P V 03MLIBOR	99S040TF4	100.00	600,000.00	600,000.00	0.33
FNMA POOL 545010	31385HN32	100.57	585,607.08	588,943.47	0.32
FNMA POOL 912629	31411N4N4	106.45	527,896.00	561,956.10	0.31
SWU0434M5 IRS CAD R F 5.70000	99S050CZ7	100.08	600,000.00	557,462.22	0.31
SWU0434M5 IRS CAD P V 03MCDOR	99S050D03	100.00	600,000.00	556,999.63	0.31
LORILLARD INC	544147101	77.72	7,000.00	544,040.00	0.30
FEDERAL HOME LN MTG CORP	3137EAA58	110.58	500,000.00	552,881.00	0.30
FNMA TBA NOV 30 SINGLE FAM	01F0526B3	105.25	500,000.00	526,250.00	0.29
GOLDMAN SACHS GROUP INC	38141GFD1	105.33	500,000.00	526,630.50	0.29

CITIGROUP INC	17313JAE9	101.92	500,000.00	509,578.50	0.28
FREDDIE MAC	3128XF22	100.59	500,000.00	502,948.00	0.28
GENERAL ELEC CAP CORP	36867HAN7	101.96	500,000.00	509,787.00	0.28
LLOYDS TSB BANK PLC	539473AC2	102.61	500,000.00	513,042.50	0.28
SONAT INC	835415AJ9	101.75	500,000.00	508,742.00	0.28
SWPC37553 CDS USD R F 00MEVENT	99S01O5C8	100.00	500,000.00	500,000.00	0.28
SWPC37553 CDS USD R F .62000	99S01O5B0	98.61	500,000.00	493,061.80	0.27
FNMA POOL 934486	31412TUK7	105.51	429,710.51	453,382.93	0.25
SWU0034M9 IRS AUD R F 6.00000	99S04SGW0	99.92	500,000.00	451,447.52	0.25
SWU0034M9 IRS AUD P V 06MBBSW	99S04SGX8	100.00	500,000.00	451,800.15	0.25
FNMA POOL 994148	31416AL57	105.51	411,276.91	433,933.83	0.24
SUNCOR ENERGY INC	86722TAA0	106.86	400,000.00	427,428.00	0.24
VERIZON WIRELESS CAP LLC	923445AM2	106.86	400,000.00	427,427.20	0.24
GOLDMAN SACHS GROUP INC	38141GEU4	102.36	400,000.00	409,434.00	0.23
MORGAN STANLEY GROUP INC	617446GM5	106.51	400,000.00	426,033.20	0.23
WELLS FARGO BK NATL ASSN	94980VAA6	102.11	400,000.00	408,458.80	0.22
SWPC37561 CDS USD P V 00MEVENT	99S01O5F1	100.00	400,000.00	400,000.00	0.22
MGIC INVT CORP WIS	552848103	4.31	87,600.00	377,556.00	0.21
FNMA POOL 956977	31413VUA3	106.44	365,725.85	389,289.16	0.21
GNMA II POOL 003570	36202DF3	107.11	350,900.25	375,840.78	0.21
SWPC37561 CDS USD R F .64000	99S01O5E4	96.25	400,000.00	384,988.82	0.21
AMGEN INC	031162AV6	121.21	300,000.00	363,628.20	0.20
GMAC LLC	36186CAP8	92.50	300,000.00	370,000.00	0.20
LOWER COLO RIV AUTH TEX REV	54810CUR9	99.31	360,000.00	357,530.40	0.20
FED HM LN PC POOL G30357	3128CUME3	107.26	305,340.18	327,513.36	0.18
CITIGROUP INC	17290CAB2	101.04	300,000.00	303,128.10	0.17
FNMA POOL 952581	31413QXJ2	107.24	282,650.05	303,115.17	0.17
GENERAL ELEC CO	369604BC6	104.03	300,000.00	312,102.90	0.17
UNITED STATES TREAS BDS	91281OOC5	104.47	300,000.00	313,406.40	0.17
US TREASURY N/B	912828LV0	100.37	300,000.00	301,113.30	0.17
COUNTRYWIDE FINL	80QJZ3I7	100.02	200,000.00	295,158.01	0.16
FNMA POOL 934478	31412TUB7	106.45	273,463.22	291,091.81	0.16
CICI BK LTD	45104GAD6	99.00	300,000.00	297,000.00	0.16
SWPC95C79 CDS USD R F .70750	99S024SQ5	101.54	291,685.37	296,185.31	0.16
SWPC95C79 CDS USD P V 00MEVENT	99S024SR3	100.00	291,685.37	291,685.37	0.16
SWPC40672 CDS USD R F .75750	99S025O86	101.69	291,685.37	296,627.41	0.16
SWPC40672 CDS USD P V 00MEVENT	99S025O94	100.00	291,685.37	291,685.37	0.16
WELLS FARGO + CO NEW	949746804	895.00	300.00	268,500.00	0.15
FNMA POOL 902465	314111ATW5	106.62	256,604.33	273,601.60	0.15
SWU0123L3 IRS CAD R F 5.80000	99S04E7Z4	100.72	300,000.00	280,493.46	0.15
SWU0123L3 IRS CAD P V 03MCDOR	99S04E800	100.00	300,000.00	278,499.81	0.15
FNMA POOL 555545	3135XESZ2	106.75	220,979.01	236,892.71	0.13
PETROLEOS MEXICANOS	71654QAU6	114.75	200,000.00	228,500.00	0.13
SWP002637 IRS BRL R F 12.78000	99S00GUE4	103.58	400,000.00	237,420.69	0.13
SWP002637 IRS BRL P V 00MBRCDI	99S00GUF1	100.00	400,000.00	229,206.66	0.13
SWU000551 IRS BRL R F 11.36000	99S00O4E6	100.29	400,000.00	229,865.30	0.13
SWU000551 IRS BRL P V 1M BRCDI	99S00O4F3	100.00	400,000.00	229,206.66	0.13
SWU005071 IRS BRL P V 00MBRCDI	99S00V411	100.00	400,000.00	229,206.66	0.13
SWU006061 IRS BRL R F 11.98000	99S013PH1	101.54	400,000.00	232,739.92	0.13
SWU006061 IRS BRL P F .00000	99S013PI9	100.00	400,000.00	229,206.66	0.13
AMERICAN EXPRESS CO	025816A15	110.52	200,000.00	221,042.80	0.12
BEAR STEARNS COS INC	073902PF3	109.30	200,000.00	218,602.40	0.12
BEAR STEARNS COS INC MED TERM	073928X73	112.23	200,000.00	224,452.20	0.12
CITIGROUP TR	17312EAB2	75.22	292,497.56	220,030.97	0.12
NOVARTIS CAP CORP	66989HAA6	105.62	200,000.00	211,249.20	0.12
SWU005071 IRS BRL R F 10.57500	99S00V4H3	97.09	400,000.00	222,527.86	0.12
AMERICAN EXPRESS CR CORP	0258M0BW8	99.43	200,000.00	198,869.00	0.11
BANK OF AMERICA CORP	060505DH4	102.10	200,000.00	204,192.40	0.11
CITIBANK NA	17314JAG8	100.99	200,000.00	201,986.20	0.11
FEDERAL NATL MTG LOAN TR	31396V4Q8	90.27	221,834.74	200,239.35	0.11
GENERAL ELEC CAP CORP FDIC GTD	36867HAD9	103.77	200,000.00	207,547.80	0.11
MERRILL LYNCH + CO INC	59018XYX2	98.27	200,000.00	196,530.60	0.11
US TREASURY SEC	912828JV3	100.47	200,000.00	200,937.60	0.11
WACHOVIA CORP	92976WBH6	104.51	200,000.00	209,012.20	0.11
SWU0884L2 IRS USD R F 3.00000	99S04NBE6	103.18	200,000.00	206,350.78	0.11
SWU0884L2 IRS USD P V 03MLIBOR	99S04NBF3	100.00	200,000.00	200,000.00	0.11
J P MORGAN CHASE COML MTG SEC5	46629YAC3	90.98	200,000.00	181,955.74	0.10
SWU009958 IRS BRL R V 03MEVENT	99S01L8K3	102.94	300,000.00	176,964.27	0.10
SWU0694G3 IRS GBP R F 5.10000	99S03BH56	107.97	100,000.00	177,978.78	0.10
SWU0809G5 IRS GBP R F 5.25000	99S03EHK7	108.90	100,000.00	179,513.32	0.10
AMERICAN INTL GROUP	026874BT3	85.23	200,000.00	170,453.80	0.09
FNMA POOL 54915	31385HN81	108.03	153,903.70	166,262.43	0.09
FEDERAL HOME LN MTG CORP	31392TEK9	107.88	153,561.13	165,659.90	0.09
FEDERAL HOME LN MTG CORP	31392UMD3	106.49	152,797.14	162,719.48	0.09
FEDERAL HOME LOAN MTG CORP	31397JAJ3	98.61	167,888.32	165,559.41	0.09
FEDERAL HOME LOAN MTG CORP	31397JB60	98.51	168,877.82	166,364.60	0.09
SWU001351 IRS BRL R F 11.43000	99S00O729	100.46	300,000.00	172,694.99	0.09
SWU001351 IRS BRL P V 1M BRCDI	99S00O737	100.00	300,000.00	171,904.99	0.09
SWU009958 IRS BRL P V 03MEVENT	99S01L8L1	100.00	300,000.00	171,904.99	0.09
SWU0684G9 IRS EUR R F 4.50000	99S03EHN1	107.76	100,000.00	158,992.95	0.09
SWU0694G3 IRS GBP P V 06MLIBOR	99S03BH54	100.00	100,000.00	164,835.07	0.09
SWU0809G5 IRS GBP P V 06MLIBOR	99S03EHL5	100.00	100,000.00	164,835.07	0.09
SFEF	84P1CMI12	100.94	100,000.00	148,927.72	0.08
LEASEPLAN CORPORATION NV	84YSBG117	102.55	100,000.00	151,303.78	0.08
BANK AMER FDG CORP	06051GDM8	97.87	156,310.81	152,978.48	0.08
FNMA POOL 889996	31410KX22	105.42	136,201.82	143,588.71	0.08
FORD MTR CR CO	345397TY9	98.08	150,000.00	147,119.55	0.08
SWU0664G9 IRS EUR P V 06MEURIB	99S03EHO9	100.00	100,000.00	147,545.07	0.08
AMER INTL GRP	B1FCR8I10	92.05	100,000.00	135,820.55	0.07
SMFG PREFERRED CAP	B1L6WNI17	80.07	100,000.00	131,975.20	0.07
EDF SA	268317AC8	121.19	100,000.00	121,167.90	0.07
FNMA POOL 928134	31412LEF3	107.24	116,101.77	124,508.06	0.07
GNMA II POOL 080409	36225CN36	102.63	120,608.43	123,784.73	0.07
ROCHE HLDGS INC	771196AU6	122.89	100,000.00	122,894.20	0.07
SLM STUDENT LN TR	78443YAA4	99.86	126,069.28	125,886.97	0.07
TRANSCANADA PIPELINES LTD	8935268Z9	127.63	100,000.00	127,625.00	0.07
WASHINGTON ST	93974ATZ7	63.18	200,000.00	126,352.00	0.07
SWP089758 IRS BRL R F 12.94800	99S00GKH8	104.01	200,000.00	119,202.42	0.07
ANZ NATL INTL LTD MEDIUM TERM	00182EJH8	109.27	100,000.00	109,274.60	0.06
ALLSTATE LIFE GBL FDG SECD	02003MBC6	107.37	100,000.00	107,366.20	0.06
AMERICAN EXPRESS CR CORP	0258M0CW7	107.32	100,000.00	107,320.50	0.06
BARCLAYS BANK PLC	06739FFU0	131.98	80,000.00	105,581.60	0.06
CHICAGO ILL TRANSIT AUTH TRANS	167725AF7	109.34	100,000.00	109,335.00	0.06
CITIGROUP INC	172967DP3	104.81	100,000.00	104,813.50	0.06
CITIGROUP INC	172967EJ6	104.92	100,000.00	104,924.10	0.06
CITIGROUP INC	172967EQ0	104.21	100,000.00	104,214.30	0.06
CITIGROUP INC	172967EV9	116.89	100,000.00	116,890.60	0.06
CITIBANK NA	17314JAA1	101.23	100,000.00	101,232.60	0.06
COUNTRYWIDE FINL CORP	22238HAG5	101.22	100,000.00	101,224.50	0.06
EDF SA	268317AA2	109.81	100,000.00	109,814.90	0.06
EDF SA	268317AB0	113.97	100,000.00	113,969.70	0.06
FED HM LN PC POOL B10785	3129622S1	107.08	102,471.66	109,725.28	0.06
FEDERAL HOME LOAN BANK	3133XRCW8	103.93	100,000.00	103,933.00	0.06
GNMA II POOL 080408	36225CN28	102.21	110,208.03	112,645.80	0.06
GENERAL ELEC CAP CORP	36962G4B7	107.76	100,000.00	107,762.00	0.06
GOLDMAN SACHS GROUP INC	38141GFM1	106.56	100,000.00	106,561.50	0.06
JPMORGAN CHASE + CO FORMERLY	46625HG00	107.07	100,000.00	107,065.70	0.06
JPMORGAN CHASE + CO	46625HHA1	100.55	100,000.00	100,553.00	0.06
LLOYDS TSB BANK PLC	539473AA6	101.67	100,000.00	101,670.50	0.06
MERRILL LYNCH + CO INC	59018YNE4	107.67	100,000.00	107,669.90	0.06
MORGAN STANLEY	61748BD55	101.06	100,000.00	101,058.10	0.06
MORGAN STANLEY FDIC GTD TLP	61757UAB6	104.34	100,000.00	104,335.10	0.06
NGPL PIPECO LLC	62912XAA2	109.25	100,000.00	109,246.60	0.06
PRINCIPAL LIFE INC FUND TRS	74254PYE6	102.92	100,000.00	102,916.10	0.06
PRINCIPAL LIFE INCOME FUNDINGS	74254PYF3	100.82	100,000.00	100,820.40	0.06
ROYAL BK SCOTLAND PLC	78010JCT7	103.23	100,000.00	103,229.40	0.06
UNITED STATES TREAS NTS	912828KE9	100.46	100,000.00	100,457.00	0.06
US TREASURY NTS	912828KH2	100.45	100,000.00	100,445.30	0.06
UNITEDHEALTH GROUP INC	91324PBH4	104.38	100,000.00	104,384.90	0.06

WACHOVIA CORP NEW	929903CH3	102.80	100,000.00	102,603.90	0.06
SWPC089758 IRS BRL P V 03MBCRDI	99500GK16	100.00	200,000.00	114,603.33	0.06
SWPC38639 CDS USD P V 00MEVENT	99501TX13	100.00	100,000.00	100,000.00	0.06
SWPC00411 CDS USD R F 1.75000	995023F21	101.71	100,000.00	101,708.20	0.06
SWPC00411 CDS USD P V 00MEVENT	995023G07	100.00	100,000.00	100,000.00	0.06
SWPC00833 CDS USD P V 00MEVENT	995023S38	100.00	100,000.00	100,000.00	0.06
SWPC416A3 CDS USD P V 03MEVENT	99503GPF4	100.00	100,000.00	100,000.00	0.06
SWPC923A9 CDS USD P V 00MEVENT	99503NXC7	100.00	100,000.00	100,000.00	0.06
SWPC907A9 CDS USD R F 4.75000	99503NX29	110.72	100,000.00	110,715.75	0.06
SWPC907A9 CDS USD P V 00MEVENT	99503NX37	100.00	100,000.00	100,000.00	0.06
SWPC961A2 CDS USD R F 5.00000	99503OM52	100.22	100,000.00	100,221.94	0.06
SWPC961A2 CDS USD P V 03MEVENT	99503OM60	100.00	100,000.00	100,000.00	0.06
SWPC264B4 CDS USD R F 4.90000	99503SW86	111.29	100,000.00	111,286.27	0.06
SWPC264B4 CDS USD P V 03MEVENT	99503SW94	100.00	100,000.00	100,000.00	0.06
SWPC491B9 CDS USD R F 3.85000	99503UWN8	107.62	100,000.00	107,618.60	0.06
SWPC491B9 CDS USD P F .00000	99503UW06	100.00	100,000.00	100,000.00	0.06
SWU0510L4 IRS USD R F 4.00000	99504J7Q3	105.79	100,000.00	105,790.54	0.06
SWU0510L4 IRS USD P V 03MLIBOR	99504J7R1	100.00	100,000.00	100,000.00	0.06
CIT GROUP	B012D0I1	59.50	100,000.00	87,789.32	0.05
BEAR STEARNS COMMERCIAL MORTGA	07388QAD1	99.42	100,000.00	99,421.32	0.05
FNMA POOL 598419	31387YYQ0	108.03	81,717.85	88,279.93	0.05
FNMA POOL 632446	31407JZK1	102.06	97,930.30	99,950.75	0.05
FORD MTR CR CO	345357VD2	89.00	100,000.00	89,000.00	0.05
GNMA II POOL 080578	36225CJUC8	101.61	93,008.75	94,509.78	0.05
GS MTG SECS TR 2007 GG10	36246LAE1	83.94	100,000.00	83,944.27	0.05
GENERAL ELEC CAP CORP	36962G3P7	95.56	100,000.00	95,556.70	0.05
KEYBANK NATL	49327WAF9	99.96	100,000.00	99,958.00	0.05
MORGAN STANLEY CAP I TR	61755YAF1	92.00	100,000.00	91,996.16	0.05
RESONA BK	76117JAB4	87.50	100,000.00	87,500.00	0.05
SLM STUDENT LN TR	83149FAA2	99.71	83,288.98	83,043.72	0.05
WACHOVIA BK COML MTG TR	92976BF7E	95.26	100,000.00	95,257.16	0.05
WACHOVIA CORP NEW	929903H44	99.42	100,000.00	99,419.10	0.05
WELLS FARGO CO NEW	949748PMT7	93.63	100,000.00	93,625.00	0.05
SWU0840K7 IRS AUD R F 4.50000	99504ABW4	99.01	100,000.00	99,462.29	0.05
SWU0840K7 IRS AUD P V 03MBSBW	99504ABX2	100.00	100,000.00	90,360.03	0.05
SWPC00833 CDS USD R F 4.85000	995023S20	91.16	100,000.00	91,160.52	0.05
SWPC416A3 CDS USD R F 5.00000	99503GPE7	82.33	100,000.00	82,326.87	0.05
SWPC923A9 CDS USD R F 5.00000	99503NXB9	90.66	100,000.00	90,659.24	0.05
AMERICAN INTL GROUP INC	026874115	11.25	6,600.00	74,250.00	0.04
FEDERAL NATL MTG ASSN	31394VL73	102.02	64,167.91	65,465.11	0.04
GREENPOINT MORTGAGE	395387A1A	81.81	84,079.90	68,787.33	0.04
HARBORVIEW MTG LN TR	41161PMX8	75.65	92,330.87	69,648.84	0.04
INTL LEASE FIN CORP MTN	45874VB72	79.09	100,000.00	79,094.10	0.04
SWPC98639 CDS USD R F 5.17000	99501TXH5	65.16	100,000.00	65,164.20	0.04
FNMA POOL 555180	31385WXH7	108.03	50,249.02	54,284.10	0.03
FNMA POOL 611017	31388PYN5	107.69	50,390.84	54,264.09	0.03
FNMA POOL 629035	31389LY86	107.69	57,698.80	62,133.77	0.03
GNMA II POOL 080428	36225CPN0	103.64	46,319.32	48,004.39	0.03
LEHMAN BROS HLDGS INC	5252M0B29	16.00	300,000.00	48,000.00	0.03
US TREASURY N/B	912828LG3	100.48	50,000.00	50,238.30	0.03
US WEST COMMUNICATIONS INC	912920AB1	91.75	50,000.00	45,875.00	0.03
SWU001344 IRS BRL R F 11.48500	99500CZ77	100.54	100,000.00	97,612.98	0.03
SWU001344 IRS BRL P V 1M BRCRDI	99500O703	100.00	100,000.00	57,301.66	0.03
SWP048796 IRS BRL R F 12.41000	99501LA87	102.68	100,000.00	58,839.10	0.03
SWP048796 IRS BRL P V 00MBCRDI	99501LA95	100.00	100,000.00	57,301.66	0.03
SWU004686 IRS BRL R F 12.67000	99501TJ57	102.75	100,000.00	58,877.82	0.03
SWU004686 IRS BRL P V 03MBCRDI	99501TJ65	100.00	100,000.00	57,301.66	0.03
BEAR STEARNS ALT A TR	07386HV57	67.41	45,138.74	30,429.76	0.02
CWABS INC	126670JY5	69.59	59,010.24	41,063.43	0.02
FED HM LN PC POOL E82732	3128GKA95	107.94	39,133.23	42,239.01	0.02
FNMA POOL 511821	31383SSJ0	106.39	29,918.36	31,829.64	0.02
FNMA POOL 559790	31386C2X9	100.25	43,125.50	43,232.32	0.02
FNMA POOL 642698	31390CTK6	108.00	35,858.85	38,727.17	0.02
GNMA II POOL 080329	36225CLK0	101.55	34,845.68	35,386.76	0.02
MOTORS LIQUIDATION CO	370442733	3.40	4,000.00	13,600.00	0.01
AT+T INC	00206RAF9	106.72	20,000.00	21,344.08	0.01
FEDERAL HOME LN MTG CORP	31337QFM4	99.23	23,270.20	23,091.15	0.01
FNMA POOL 254089	31371KF63	108.03	23,555.51	25,447.06	0.01
FNMA POOL 535341	31384VWA6	102.41	15,993.36	16,379.26	0.01
FNMA POOL 617702	31388XGK4	108.00	11,978.71	12,936.88	0.01
FNMA POOL 643035	31390DLQ5	108.00	11,603.42	12,531.57	0.01
FEDERAL HOME LN MTG CORP	31395MZF5	94.39	26,015.37	24,555.49	0.01
FNMA POOL 745515	31403DGY9	103.94	16,916.87	17,582.61	0.01
FNMA POOL 832734	31407KEF2	106.91	12,588.53	13,457.79	0.01
FNMA POOL 897398	314107TK5	106.62	18,224.62	19,431.80	0.01
GOVERNMENT NATL MTG ASSN	3837H4Y76	99.12	15,991.22	15,851.02	0.01
PRIME MTG TR	74160MDL3	90.64	25,097.42	22,748.40	0.01
SMALL BUSINESS ADMIN PARTN CTF	831641DB8	103.12	9,080.54	9,363.59	0.01
SLH OPEN POSITION NET ASSET	912RNEI5	25.00	69,062.16	17,265.54	0.01
317U168B6 IRO USD SWAPTION 100628 5.8 PUT	99XQ80449	0.25	4,000,000.00	10,049.60	0.01
317U185B5 IRO USD SWAPTION 100831 5.5 PUT	99XQ87708	0.47	2,000,000.00	9,418.20	0.01
2YR US TREASURY NOTE FUTURES DEC09 XCBT	99XM72239				0.01
10YR US TREASURY NOTE FUTURES DEC09 XCBT	99XM72320				0.01
FED HM LN PC POOL 787239	31295LGG6	101.72	2,418.66	2,460.22	0.00
FNMA POOL 253879	31371J6Q2	108.03	2,302.53	2,487.43	0.00
FNMA POOL 545125	31385HSN3	108.03	2,736.80	2,956.57	0.00
FNMA POOL 592658	31387SMF0	108.03	4,699.68	5,077.07	0.00
FNMA POOL 602908	31388EYD2	108.03	6,234.71	6,735.37	0.00
FNMA POOL 621697	31389CUW7	108.00	4,285.92	4,628.75	0.00
FNMA POOL 626720	31389JG57	108.03	4,657.11	5,031.08	0.00
FNMA POOL 629961	31389LW45	108.00	4,123.75	4,454.99	0.00
FNMA POOL 630319	31389NC41	108.00	2,983.57	3,222.22	0.00
FNMA POOL 633437	31389RV60	108.00	3,043.41	3,286.85	0.00
FNMA POOL 633499	31389RX43	108.00	2,617.33	2,826.69	0.00
FNMA POOL 637063	31389VWY9	108.00	6,036.44	6,519.29	0.00
FNMA POOL 642928	31390DHD9	108.00	3,034.75	3,277.50	0.00
FNMA POOL 643030	31390DLK8	108.00	3,572.75	3,858.53	0.00
FNMA POOL 651942	31390PHT7	108.00	3,236.86	3,495.77	0.00
GNMA II POOL 002671	36202CGG3	107.49	8,319.99	8,943.00	0.00
GNMA II POOL 003160	36202COM6	107.52	2,482.18	2,668.88	0.00
PRIME MTG TR	74160MDS8	94.57	8,129.93	7,688.85	0.00
UNITED AIR TRST CRT	90999B9A9	0.14	269,200.77	376.88	0.00
US TREASURY N/B	912828KQ2	0.00	-	-	0.00
U S TREAS NOTES 10YR FUTURE NOV09 120 CALL	99XQ86750	0.28	22.00	6,187.50	0.00
U S TREAS NOTES 10YR FUTURE NOV09 120.5 CALL	99XR01625	0.17	1.00	171.88	0.00
U S TREAS NOTES 10YR FUTURE NOV09 121 CALL	99XR01633	0.09	1.00	93.75	0.00
317U229B3 IRO USD SWAPTION 091123 3 CALL	99XR45432	0.02	2,200,000.00	518.32	0.00
U S TREAS NOTES 10YR FUTURE DEC09 120 CALL	99XS38153	0.33	3.00	984.38	0.00
317U324B7 SWAPTION BOA 10Y 100419 3.25 CALL	99XS39128	1.28	200,000.00	2,564.66	0.00
317U327B4 SWAPTION FBF 10Y 100419 3.25 CALL	99XS39136	1.28	400,000.00	5,129.32	0.00
317U335B4 SWAPTION BOA 10Y 091229 3.25 CALL	99XS45996	0.57	200,000.00	1,140.87	0.00
317U336B3 SWAPTION IRO USD 10Y 091229 3.25 CALL	99XS45638	0.57	600,000.00	3,422.60	0.00
317U061B4 MLC SWAPTION 091123 3.75 PUT	99XP78981	0.00	2,700,000.00	130.68	0.00
317U170B2 IRO USD SWAPTION 100615 5 PUT	99XQ81280	0.42	1,000,000.00	4,241.60	0.00
317U173B9 IRO USD SWAPTION 100615 5 PUT	99XQ84763	0.42	1,000,000.00	4,241.60	0.00
U S TREAS NOTES 10YR FUTURE NOV09 115 PUT	99XR01864	0.09	1.00	93.75	0.00
317U299B8 SWAPTION IRO USD 10Y 100419 4.25 PUT	99XS22934	2.00	200,000.00	4,004.62	0.00
U S TREAS NOTES 10YR FUTURE DEC09 112 PUT	99XS38146	0.19	4.00	750.00	0.00
317U328B3 SWAPTION FBF 10Y 100419 4.25 PUT	99XS39110	2.00	400,000.00	8,009.24	0.00
317U334B5 SWAPTION BOA 10Y 091229 4.25 PUT	99XS45804	0.50	200,000.00	993.06	0.00
317U337B2 SWAPTION NYC 10Y 091228 4.25 PUT	99XS47527	0.50	100,000.00	496.53	0.00
3MO EURIBOR INTEREST RATE FTRSDC09 XLIF	99XB37244				0.00
3MO EURIBOR INTEREST RATE FTRSMAR10 XLIF	99XS58983				0.00
3MO STERLING INTEREST RATE FUTDEC09 XLIF	99XD20139				0.00
3MO STERLING INTEREST RATE FUTMAR10 XLIF	99XG02486				0.00
3MO STERLING INTEREST RATE FUTJUN10 XLIF	99XI98514				0.00
3MO STERLING INTEREST RATE FUTDEC10 XLIF	99XM86395				0.00
3MO STERLING INTEREST RATE FUTSEP10 XLIF	99XM96063				0.00
3MO STERLING INTEREST RATE FUTMAR11 XLIF	99XN95105				0.00

90DAY EURODOLLAR FUTURES CME DEC10 XCME	03999A955	0.00
90DAY EURODOLLAR FUTURES CME SEP10 XCME	03999A963	0.00
90DAY EURODOLLAR FUTURES CME MAR10 XCME	03999A971	0.00
90DAY EURODOLLAR FUTURES CME DEC09 XCME	03999A989	0.00
90DAY EURODOLLAR FUTURES CME JUN10 XCME	03999B995	0.00