

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21989

Nicholas-Applegate Equity & Convertible Income Fund
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, NY 10105
(Address of Principal Executive Office)

Allianz Global Investors Fund Management LLC
1345 Avenue of the Americas
New York, NY 10105
(Name and Address of Agent for Service)

Registrant's telephone number, including area code: 212-739-3000

Date of fiscal year end: January 31

Date of reporting period: July 1, 2008 through June 30, 2009

ITEM 1. PROXY VOTING RECORD

ICA File Number: 811-21989
 Reporting Period: 07/01/2008 - 06/30/2009
 Nicholas-Applegate Equity & Convertible Income Fund

===== NICHOLAS-APPLEGATE EQUITY & CONVERTIBLE INCOME FUND =====

ABBOTT LABORATORIES INC

Ticker: ABT Security ID: 002824100
 Meeting Date: APR 24, 2009 Meeting Type: Annual
 Record Date: FEB 25, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|-------------|
| 1.1 | Elect Robert Alpern | For | For | Management |
| 1.2 | Elect Roxanne Austin | For | For | Management |
| 1.3 | Elect William Daley | For | For | Management |
| 1.4 | Elect W. James Farrell | For | For | Management |
| 1.5 | Elect H. Laurance Fuller | For | For | Management |
| 1.6 | Elect William Osborn | For | For | Management |
| 1.7 | Elect David Owen | For | For | Management |
| 1.8 | Elect W. Ann Reynolds | For | For | Management |
| 1.9 | Elect Roy Roberts | For | For | Management |
| 1.10 | Elect Samuel Scott Iii | For | For | Management |
| 1.11 | Elect William Smithburg | For | For | Management |
| 1.12 | Elect Glenn Tilton | For | For | Management |
| 1.13 | Elect Miles White | For | For | Management |
| 2 | Approval Of The Abbott Laboratories 2009 Incentive Stock Program | For | For | Management |
| 3 | 2009 Employee Stock Purchase Plan | For | For | Management |
| 4 | Ratification Of Deloitte & Touche Llp As Auditors | For | For | Management |
| 5 | Shareholder Proposal - Animal Testing | Against | Against | Shareholder |
| 6 | Shareholder Proposal - Health Care Principles | Against | Against | Shareholder |
| 7 | Shareholder Proposal - Advisory Vote | Against | For | Shareholder |

 AGCO CORPORATION

Ticker: AG Security ID: 001084102
 Meeting Date: APR 23, 2009 Meeting Type: Annual
 Record Date: MAR 13, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------|---------|-----------|------------|
| 1.1 | Elect P. George Benson | For | For | Management |
| 1.2 | Elect Gerald Shaheen | For | For | Management |
| 1.3 | Elect Hendrikus Visser | For | For | Management |
| 2 | Ratification Of Auditor | For | For | Management |

 AMPHENOL CORP.

Ticker: APH Security ID: 032095101
 Meeting Date: MAY 20, 2009 Meeting Type: Annual
 Record Date: MAR 23, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Edward Jepsen | For | For | Management |
| 1.2 | Elect John Lord | For | For | Management |
| 2 | Ratification Of Auditor | For | For | Management |
| 3 | 2009 Executive Incentive Plan | For | For | Management |
| 4 | 2009 Stock Purchase And Option Plan | For | For | Management |

 BAXTER INTERNATIONAL INC

Ticker: BAX Security ID: 071813109
 Meeting Date: MAY 5, 2009 Meeting Type: Annual
 Record Date: MAR 9, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|-------------|
| 1 | Elect Walter Boomer | For | For | Management |
| 2 | Elect James Gavin Iii | For | For | Management |
| 3 | Elect Peter Hellman | For | For | Management |
| 4 | Elect K.J. Storm | For | For | Management |
| 5 | Ratification Of Auditor | For | For | Management |
| 6 | Shareholder Proposal Regarding Animal Testing | Against | Against | Shareholder |

CISCO SYSTEMS INC

Ticker: CSCO Security ID: 17275R102
 Meeting Date: NOV 13, 2008 Meeting Type: Annual
 Record Date: SEP 15, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Election Of Director: Carol A. Bartz | For | Against | Management |
| 2 | Election Of Director: M. Michele Burns | For | For | Management |
| 3 | Election Of Director: Michael D. Capellas | For | For | Management |
| 4 | Election Of Director: Larry R. Carter | For | For | Management |
| 5 | Election Of Director: John T. Chambers | For | For | Management |
| 6 | Election Of Director: Brian L. Halla | For | For | Management |
| 7 | Election Of Director: Dr. John L. Hennessy | For | Against | Management |
| 8 | Election Of Director: Richard M. Kovacevich | For | For | Management |
| 9 | Election Of Director: Roderick C. Mcgeary | For | For | Management |
| 10 | Election Of Director: Michael K. Powell | For | For | Management |
| 11 | Election Of Director: Steven M. West | For | For | Management |
| 12 | Election Of Director: Jerry Yang | For | Against | Management |
| 13 | Ratification Of Auditor | For | For | Management |
| 14 | Shareholder Proposal Regarding Formation Of A Board Committee On Human Rights | Against | Against | Shareholder |
| 15 | Shareholder Proposal Regarding Report On Internet Fragmentation | Against | Against | Shareholder |

COCA COLA COMPANY

Ticker: KO Security ID: 191216100
 Meeting Date: APR 22, 2009 Meeting Type: Annual
 Record Date: FEB 23, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|-------------|
| 1 | Election Of Director: Herbert A. Allen | For | Against | Management |
| 2 | Election Of Director: Ronald W. Allen | For | For | Management |
| 3 | Election Of Director: Cathleen P. Black | For | For | Management |
| 4 | Election Of Director: Barry Diller | For | Against | Management |
| 5 | Election Of Director: Alexis M. Herman | For | For | Management |
| 6 | Election Of Director: Muhtar Kent | For | For | Management |
| 7 | Election Of Director: Donald R. Keough | For | For | Management |
| 8 | Election Of Director: Maria Elena Lagomasino | For | For | Management |
| 9 | Election Of Director: Donald F. Mchenry | For | For | Management |
| 10 | Election Of Director: Sam Nunn | For | For | Management |
| 11 | Election Of Director: James D. Robinson Iii | For | For | Management |
| 12 | Election Of Director: Peter V. Ueberroth | For | For | Management |
| 13 | Election Of Director: Jacob Wallenberg | For | For | Management |
| 14 | Election Of Director: James B. Williams | For | Against | Management |
| 15 | Ratification Of Auditor | For | For | Management |
| 16 | Shareowner Proposal Regarding An Advisory Vote On Executive Compensation | Against | For | Shareholder |
| 17 | Shareowner Proposal Regarding An Independent Board Chair | Against | For | Shareholder |
| 18 | Shareowner Proposal Regarding A Board Committee On Human Rights | Against | Against | Shareholder |
| 19 | Shareowner Proposal Regarding Restricted Stock | Against | For | Shareholder |

CONSTELLATION ENERGY

Ticker: CEG Security ID: 210371100
 Meeting Date: JUL 18, 2008 Meeting Type: Annual
 Record Date: APR 28, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Elect Yves De Balmann | For | For | Management |
| 2 | Elect Douglas Becker | For | Against | Management |
| 3 | The Election Of Ann C. Berzin As A Director For A Term To Expire In 2009 | For | For | Management |
| 4 | The Election Of James T. Brady As A Director For A Term To Expire In 2009 | For | For | Management |
| 5 | The Election Of Edward A. Crooke As A Director For A Term To Expire In 2009 | For | For | Management |
| 6 | The Election Of James R. Curtiss As A Director For A Term To Expire In 2009 | For | Against | Management |
| 7 | Elect Freeman Hrabowski, Iii | For | For | Management |
| 8 | The Election Of Nancy Lampton As A Director For A Term To Expire In 2009 | For | For | Management |
| 9 | Elect Robert Lawless | For | Against | Management |
| 10 | The Election Of Lynn M. Martin As A Director For A Term To Expire In 2009 | For | For | Management |
| 11 | Elect Mayo Shattuck Iii | For | For | Management |
| 12 | The Election Of John L. Skolds As A Director For A Term To Expire In 2009 | For | For | Management |
| 13 | Elect Michael Sullivan | For | For | Management |

| | | | | |
|----|---|-----|-----|------------|
| 14 | Ratification Of Auditor | For | For | Management |
| 15 | Increase In Authorized Shares Of Common Stock | For | For | Management |

CONSTELLATION ENERGY

Ticker: CEG Security ID: 210371100
Meeting Date: MAY 29, 2009 Meeting Type: Annual
Record Date: MAR 27, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------|---------|-----------|------------|
| 1 | Elect Yves De Balmann | For | For | Management |
| 2 | Elect Ann Berzin | For | For | Management |
| 3 | Elect James Brady | For | For | Management |
| 4 | Elect James Curtiss | For | For | Management |
| 5 | Elect Freeman Hrabowski, Iii | For | Against | Management |
| 6 | Elect Nancy Lampton | For | For | Management |
| 7 | Elect Robert Lawless | For | Against | Management |
| 8 | Elect Lynn Martin | For | Against | Management |
| 9 | Elect Mayo Shattuck Iii | For | For | Management |
| 10 | Elect John Skolds | For | For | Management |
| 11 | Elect Michael Sullivan | For | Against | Management |
| 12 | Ratification Of Auditor | For | For | Management |

DEERE & COMPANY

Ticker: DE Security ID: 244199105
Meeting Date: FEB 25, 2009 Meeting Type: Annual
Record Date: DEC 31, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|-------------|
| 1 | Election Of Director: Crandall C. Bowles | For | Against | Management |
| 2 | Election Of Director: Vance D. Coffman | For | For | Management |
| 3 | Election Of Director: Clayton M. Jones | For | For | Management |
| 4 | Election Of Director: Thomas H. Patrick | For | For | Management |
| 5 | Ratification Of Auditor | For | For | Management |
| 6 | Stockholder Proposal #1 - Annual Election Of Directors | For | For | Shareholder |
| 7 | Stockholder Proposal #2 - Advisory Vote On Executive Compensation | Against | For | Shareholder |
| 8 | Stockholder Proposal #3 - Separation Of Ceo And Chairman Responsibilities | Against | For | Shareholder |

DIAMOND OFFSHORE DRILLING INC

Ticker: DO Security ID: 25271C102
Meeting Date: MAY 19, 2009 Meeting Type: Annual
Record Date: MAR 23, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------|---------|-----------|------------|
| 1.1 | Elect James Tisch | For | For | Management |
| 1.2 | Elect Lawrence Dickerson | For | For | Management |
| 1.3 | Elect John Bolton | For | For | Management |
| 1.4 | Elect Charles Fabrikant | For | For | Management |
| 1.5 | Elect Paul Gaffney, Ii | For | For | Management |
| 1.6 | Elect Edward Grebow | For | For | Management |
| 1.7 | Elect Herbert Hofmann | For | For | Management |
| 1.8 | Elect Arthur Rebell | For | Withhold | Management |
| 1.9 | Elect Raymond Troubh | For | For | Management |
| 2 | Ratification Of Auditor | For | For | Management |

EMC CORP.

Ticker: EMC Security ID: 268648102
Meeting Date: MAY 6, 2009 Meeting Type: Annual
Record Date: MAR 5, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|-------------|
| 1 | Elect Michael Brown | For | For | Management |
| 2 | Elect Randolph Cowen | For | For | Management |
| 3 | Elect Michael Cronin | For | For | Management |
| 4 | Elect Gail Deegan | For | For | Management |
| 5 | Elect John Egan | For | For | Management |
| 6 | Elect W. Paul Fitzgerald | For | For | Management |
| 7 | Elect Edmund Kelly | For | For | Management |
| 8 | Elect Windle Priem | For | For | Management |
| 9 | Elect Paul Sagan | For | For | Management |
| 10 | Elect David Strohm | For | For | Management |
| 11 | Elect Joseph Tucci | For | For | Management |
| 12 | Ratification Of Auditor | For | For | Management |
| 13 | Amendment To The 1989 Employee Stock Purchase Plan | For | For | Management |
| 14 | Amendment To Shareholders' Right To Call A Special Meeting | For | For | Management |
| 15 | Shareholder Proposal Regarding Advisory | Against | For | Shareholder |

Vote On Compensation (Say On Pay)

 ENTERGY CORP.

Ticker: ETR Security ID: 29364G103
 Meeting Date: MAY 8, 2009 Meeting Type: Annual
 Record Date: MAR 10, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-------------------------|---------|-----------|------------|
| 1 | Elect Maureen Bateman | For | For | Management |
| 2 | Elect W. Frank Blount | For | For | Management |
| 3 | Elect Gary Edwards | For | Against | Management |
| 4 | Elect Alexis Herman | For | Against | Management |
| 5 | Elect Donald Hintz | For | For | Management |
| 6 | Elect J. Wayne Leonard | For | For | Management |
| 7 | Elect Stuart Levenick | For | For | Management |
| 8 | Elect James Nichols | For | For | Management |
| 9 | Elect William Percy, Ii | For | Against | Management |
| 10 | Elect W.J. Tauzin | For | Against | Management |
| 11 | Elect Steven Wilkinson | For | For | Management |
| 12 | Ratification Of Auditor | For | For | Management |

 FREEPORT-MCMORAN COPPER & GOLD

Ticker: FCX Security ID: 35671D857
 Meeting Date: JUN 11, 2009 Meeting Type: Annual
 Record Date: APR 14, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|-------------|
| 1.1 | Elect Richard Adkerson | For | For | Management |
| 1.2 | Elect Robert Allison, Jr. | For | Withhold | Management |
| 1.3 | Elect Robert Day | For | For | Management |
| 1.4 | Elect Gerald Ford | For | For | Management |
| 1.5 | Elect H. Devon Graham, Jr. | For | For | Management |
| 1.6 | Elect J. Bennet Johnston | For | Withhold | Management |
| 1.7 | Elect Charles Krulak | For | For | Management |
| 1.8 | Elect Bobby Lackey | For | For | Management |
| 1.9 | Elect Jon Madonna | For | For | Management |
| 1.10 | Elect Dustan Mccoy | For | For | Management |
| 1.11 | Elect Gabrielle Mcdonald | For | Withhold | Management |
| 1.12 | Elect James Moffett | For | For | Management |
| 1.13 | Elect B. M. Rankin, Jr. | For | Withhold | Management |
| 1.14 | Elect J. Stapleton Roy | For | Withhold | Management |
| 1.15 | Elect Stephen Siegele | For | For | Management |
| 1.16 | Elect J. Taylor Wharton | For | Withhold | Management |
| 2 | Ratification Of Auditor | For | For | Management |
| 3 | 2009 Annual Incentive Plan | For | For | Management |
| 4 | Shareholder Proposal Regarding Environmental Expertise On Board | Against | Against | Shareholder |

 GILEAD SCIENCES INC

Ticker: GILD Security ID: 375558103
 Meeting Date: MAY 6, 2009 Meeting Type: Annual
 Record Date: MAR 9, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1.1 | Elect Paul Berg | For | For | Management |
| 1.2 | Elect John Cogan | For | For | Management |
| 1.3 | Elect Etienne Davignon | For | For | Management |
| 1.4 | Elect James Denny | For | For | Management |
| 1.5 | Elect Carla Hills | For | For | Management |
| 1.6 | Elect John Madigan | For | For | Management |
| 1.7 | Elect John Martin | For | For | Management |
| 1.8 | Elect Gordon Moore | For | For | Management |
| 1.9 | Elect Nicholas Moore | For | For | Management |
| 1.10 | Elect Richard Whitley | For | For | Management |
| 1.11 | Elect Gayle Wilson | For | For | Management |
| 2 | Ratification Of Auditor | For | For | Management |
| 3 | Amendment To The 2004 Equity Incentive Plan | For | Against | Management |

 GOOGLE INC

Ticker: GOOG Security ID: 38259P508
 Meeting Date: MAY 7, 2009 Meeting Type: Annual
 Record Date: MAR 10, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------|---------|-----------|------------|
| 1.1 | Elect Eric Schmidt | For | For | Management |
| 1.2 | Elect Sergey Brin | For | For | Management |
| 1.3 | Elect Larry Page | For | For | Management |
| 1.4 | Elect L. John Doerr | For | For | Management |
| 1.5 | Elect John Hennessy | For | Withhold | Management |
| 1.6 | Elect Arthur Levinson | For | Withhold | Management |
| 1.7 | Elect Ann Mather | For | For | Management |

| | | | | |
|------|--|---------|----------|-------------|
| 1.8 | Elect Paul Otellini | For | Withhold | Management |
| 1.9 | Elect K. Shriram | For | For | Management |
| 1.10 | Elect Shirley Tilghman | For | For | Management |
| 2 | Ratification Of Auditor | For | For | Management |
| 3 | Amendment To The 2004 Stock Plan | For | Against | Management |
| 4 | Shareholder Proposal Regarding Political Contribution Disclosure | For | For | Shareholder |
| 5 | Shareholder Proposal Regarding Internet Censorship | Against | Against | Shareholder |
| 6 | Shareholder Proposal Regarding Health Care Reform | Against | Against | Shareholder |

HARRIS CORP.

Ticker: HRS Security ID: 413875105
Meeting Date: OCT 24, 2008 Meeting Type: Annual
Record Date: AUG 29, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Elect Lewis Hay Iii | For | Against | Management |
| 2 | Election Of A Director For A Three-Year Term Expiring In 2011: Karen Katen | For | For | Management |
| 3 | Elect Stephen Kaufman | For | For | Management |
| 4 | Elect Hansel Tookes Ii | For | For | Management |
| 5 | Ratification Of Auditor | For | For | Management |
| 6 | Increase Of Authorized Common Stock | For | For | Management |
| 7 | Declassification Of Board | For | For | Management |

INTEL CORP.

Ticker: INTC Security ID: 458140100
Meeting Date: MAY 20, 2009 Meeting Type: Annual
Record Date: MAR 23, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Elect Charlene Barshefsky | For | Against | Management |
| 2 | Elect Susan Decker | For | For | Management |
| 3 | Elect John Donahoe | For | For | Management |
| 4 | Elect Reed Hundt | For | For | Management |
| 5 | Elect Paul Otellini | For | For | Management |
| 6 | Elect James Plummer | For | For | Management |
| 7 | Elect David Pottruck | For | For | Management |
| 8 | Elect Jane Shaw | For | For | Management |
| 9 | Elect John Thornton | For | For | Management |
| 10 | Elect Frank Yeary | For | For | Management |
| 11 | Elect David Yoffie | For | For | Management |
| 12 | Ratification Of Auditor | For | For | Management |
| 13 | Amendment To The 2006 Equity Incentive Plan | For | For | Management |
| 14 | Stock Option Exchange Program | For | For | Management |
| 15 | Advisory Vote On Executive Compensation | For | For | Management |
| 16 | Shareholder Proposal Regarding Cumulative Voting | Against | For | Shareholder |
| 17 | Shareholder Proposal Regarding Human Right To Water | Against | Against | Shareholder |

INTERNATIONAL BUSINESS MACHINE CORP.

Ticker: IBM Security ID: 459200101
Meeting Date: APR 28, 2009 Meeting Type: Annual
Record Date: FEB 27, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Election Of Director: A.J.P. Belda | For | Against | Management |
| 2 | Election Of Director: C. Black | For | Against | Management |
| 3 | Election Of Director: W.R. Brody | For | For | Management |
| 4 | Election Of Director: K.I. Chenault | For | For | Management |
| 5 | Election Of Director: M.L. Eskew | For | Against | Management |
| 6 | Election Of Director: S.A. Jackson | For | For | Management |
| 7 | Election Of Director: T. Nishimuro | For | For | Management |
| 8 | Election Of Director: J.W. Owens | For | For | Management |
| 9 | Election Of Director: S.J. Palmisano | For | For | Management |
| 10 | Election Of Director: J.E. Spero | For | For | Management |
| 11 | Election Of Director: S. Taurel | For | For | Management |
| 12 | Election Of Director: L.H. Zambrano | For | For | Management |
| 13 | Ratification Of Auditor | For | For | Management |
| 14 | Approval Of Long-Term Incentive Performance Terms | For | For | Management |
| 15 | Stockholder Proposal On Cumulative Voting | Against | For | Shareholder |
| 16 | Stockholder Proposal On Executive Compensation And Pension Income | Against | For | Shareholder |
| 17 | Stockholder Proposal On Advisory Vote On Executive Compensation | Against | For | Shareholder |

INTUITIVE SURGICAL INC

Ticker: ISRG Security ID: 46120E602
Meeting Date: APR 22, 2009 Meeting Type: Annual
Record Date: FEB 27, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------|---------|-----------|------------|
| 1.1 | Elect Gary Guthart | For | For | Management |
| 1.2 | Elect Mark Rubash | For | Withhold | Management |
| 1.3 | Elect Lonnie Smith | For | For | Management |

JOHNSON CONTROLS INC

Ticker: JCI Security ID: 478366107
Meeting Date: JAN 21, 2009 Meeting Type: Annual
Record Date: NOV 20, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|-------------|
| 1.1 | Elect Dennis Archer | For | For | Management |
| 1.2 | Elect Richard Goodman | For | For | Management |
| 1.3 | Elect Southwood Morcott | For | For | Management |
| 2 | Ratification Of Pricewaterhousecoopers As Independent Auditors For 2009. | For | For | Management |
| 3 | Proposal Regarding Survivor Benefits. | Against | For | Shareholder |

JOY GLOBAL INC

Ticker: JOYG Security ID: 481165108
Meeting Date: FEB 24, 2009 Meeting Type: Annual
Record Date: DEC 26, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------|---------|-----------|------------|
| 1.1 | Elect Steven Gerard | For | For | Management |
| 1.2 | Elect John Hanson | For | For | Management |
| 1.3 | Elect Kenneth Johnsen | For | For | Management |
| 1.4 | Elect Gale Klappa | For | For | Management |
| 1.5 | Elect Richard Loynd | For | For | Management |
| 1.6 | Elect P. Eric Siegert | For | For | Management |
| 1.7 | Elect Michael Sutherlin | For | For | Management |
| 1.8 | Elect James Tate | For | For | Management |
| 2 | Ratification Of Auditor | For | For | Management |

L3 COMMUNICATIONS HOLDINGS INC

Ticker: LLL Security ID: 502424104
Meeting Date: APR 28, 2009 Meeting Type: Annual
Record Date: MAR 2, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Robert Millard | For | For | Management |
| 1.2 | Elect Arthur Simon | For | For | Management |
| 2 | 2009 Employee Stock Purchase Plan | For | For | Management |
| 3 | Ratification Of Auditor | For | For | Management |

MCDONALDS CORP.

Ticker: MCD Security ID: 580135101
Meeting Date: MAY 27, 2009 Meeting Type: Annual
Record Date: MAR 30, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|-------------|
| 1 | Elect Robert Eckert | For | For | Management |
| 2 | Elect Enrique Hernandez, Jr. | For | For | Management |
| 3 | Elect Jeanne Jackson | For | For | Management |
| 4 | Elect Andrew Mckenna | For | For | Management |
| 5 | Ratification Of Auditor | For | For | Management |
| 6 | Amendment To The 2001 Omnibus Stock Ownership Plan | For | For | Management |
| 7 | 2009 Cash Incentive Plan | For | For | Management |
| 8 | Shareholder Proposal Regarding Advisory Vote On Compensation (Say On Pay) | Against | For | Shareholder |
| 9 | Shareholder Proposal Regarding Cage-Free Eggs | Against | Against | Shareholder |

MCKESSON CORPORATION

Ticker: MCK Security ID: 58155Q103
Meeting Date: JUL 23, 2008 Meeting Type: Annual
Record Date: MAY 30, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------|---------|-----------|------------|
| 1 | Election Of Director: Andy D. Bryant | For | For | Management |
| 2 | Election Of Director: Wayne A. Budd | For | For | Management |
| 3 | Election Of Director: John H. | For | For | Management |

| | | | | | |
|----|---|-----|---------|------------|--|
| 4 | Hammergren | | | | |
| 4 | Election Of Director: Alton F. Irby Iii | For | Against | Management | |
| 5 | Election Of Director: M. Christine Jacobs | For | Against | Management | |
| 6 | Election Of Director: Marie L. Knowles | For | For | Management | |
| 7 | Election Of Director: David M. Lawrence, M.D. | For | Against | Management | |
| 8 | Election Of Director: Edward A. Mueller | For | For | Management | |
| 9 | Election Of Director: James V. Napier | For | Against | Management | |
| 10 | Election Of Director: Jane E. Shaw | For | For | Management | |
| 11 | Ratification Of Auditor | For | For | Management | |

MEDCO HEALTH SOLUTIONS INC

Ticker: MHS Security ID: 58405U102
Meeting Date: MAY 21, 2009 Meeting Type: Annual
Record Date: MAR 26, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------|---------|-----------|------------|
| 1 | Elect Charles Lillis | For | Against | Management |
| 2 | Elect Williams Roper | For | For | Management |
| 3 | Elect David Stevens | For | For | Management |
| 4 | Ratification Of Auditor | For | For | Management |
| 5 | Executive Annual Incentive Plan | For | For | Management |

METLIFE INC

Ticker: MET Security ID: 59156R108
Meeting Date: APR 28, 2009 Meeting Type: Annual
Record Date: MAR 2, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect C. Robert Henrikson | For | For | Management |
| 1.2 | Elect John Keane | For | For | Management |
| 1.3 | Elect Catherine Kinney | For | For | Management |
| 1.4 | Elect Hugh Price | For | For | Management |
| 1.5 | Elect Kenton Sicchitano | For | For | Management |
| 2 | Reapproval Of The Metlife, Inc. 2005 Stock And Incentive Compensation Plan | For | For | Management |
| 3 | Ratification Of Auditor | For | For | Management |

MICROSOFT CORP.

Ticker: MSFT Security ID: 594918104
Meeting Date: NOV 19, 2008 Meeting Type: Annual
Record Date: SEP 5, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|-------------|
| 1 | Election Of Director: Steven A. Ballmer | For | For | Management |
| 2 | Election Of Director: James I. Cash Jr. | For | For | Management |
| 3 | Election Of Director: Dina Dublon | For | For | Management |
| 4 | Election Of Director: William H. Gates Iii | For | For | Management |
| 5 | Election Of Director: Raymond V. Gilmartin | For | For | Management |
| 6 | Election Of Director: Reed Hastings | For | For | Management |
| 7 | Election Of Director: David F. Marquardt | For | For | Management |
| 8 | Election Of Director: Charles H. Noski | For | For | Management |
| 9 | Election Of Director: Helmut Panke | For | For | Management |
| 10 | Executive Officer Incentive Plan | For | For | Management |
| 11 | Amendment To The 1999 Stock Option Plan For Non-Employee Directors | For | For | Management |
| 12 | Ratification Of Auditor | For | For | Management |
| 13 | Shareholder Proposal - Adoption Of Policies On Internet Censorship. | Against | Against | Shareholder |
| 14 | Shareholder Proposal - Establishment Of Board Committee On Human Rights. | Against | Against | Shareholder |
| 15 | Shareholder Proposal - Disclosure Of Charitable Contributions. | Against | Against | Shareholder |

MOLSON COORS BREWING COMPANY

Ticker: TAPA Security ID: 60871R209
Meeting Date: MAY 13, 2009 Meeting Type: Annual
Record Date: MAR 16, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------|---------|-----------|------------|
| 1.1 | Elect John Cleghorn | For | For | Management |
| 1.2 | Elect Charles Herington | For | For | Management |
| 1.3 | Elect David O'Brien | For | For | Management |

NATIONAL OILWELL VARCO INC

Ticker: NOV Security ID: 637071101
Meeting Date: MAY 13, 2009 Meeting Type: Annual
Record Date: MAR 23, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Elect Merrill Miller, Jr. | For | For | Management |
| 2 | Elect Greg Armstrong | For | For | Management |
| 3 | Elect David Harrison | For | For | Management |
| 4 | Ratification Of Auditor | For | For | Management |
| 5 | Amendment To The Long-Term Incentive Plan | For | For | Management |

OCCIDENTAL PETROLEUM CORP.

Ticker: OXY Security ID: 674599105
Meeting Date: MAY 1, 2009 Meeting Type: Annual
Record Date: MAR 11, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Elect Spencer Abraham | For | For | Management |
| 2 | Elect Ronald Burkle | For | For | Management |
| 3 | Elect John Chalsty | For | For | Management |
| 4 | Elect Edward Djerejian | For | For | Management |
| 5 | Elect John Feick | For | For | Management |
| 6 | Elect Ray Irani | For | For | Management |
| 7 | Elect Irvin Maloney | For | For | Management |
| 8 | Elect Avedick Poladian | For | For | Management |
| 9 | Elect Rodolfo Segovia | For | For | Management |
| 10 | Elect Aziz Syriani | For | For | Management |
| 11 | Elect Rosemary Tomich | For | For | Management |
| 12 | Elect Walter Weisman | For | For | Management |
| 13 | Ratification Of Auditor | For | For | Management |
| 14 | Amendment To Permit Shareholders To Call A Special Meeting | For | For | Management |
| 15 | Shareholder Proposal Regarding Report On Host Country Regulations | Against | Against | Shareholder |

ORACLE CORP.

Ticker: ORCL Security ID: 68389X105
Meeting Date: OCT 10, 2008 Meeting Type: Annual
Record Date: AUG 12, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|-------------|
| 1.1 | Elect Jeffrey Henley | For | For | Management |
| 1.2 | Elect Lawrence Ellison | For | For | Management |
| 1.3 | Elect Donald Lucas | For | Withhold | Management |
| 1.4 | Elect Michael Boskin | For | For | Management |
| 1.5 | Elect Jack Kemp | For | For | Management |
| 1.6 | Elect Jeffrey Berg | For | Withhold | Management |
| 1.7 | Elect Safra Catz | For | For | Management |
| 1.8 | Elect Hector Garcia-Molina | For | For | Management |
| 1.9 | Elect H. Raymond Bingham | For | For | Management |
| 1.10 | Elect Charles Phillips, Jr. | For | For | Management |
| 1.11 | Elect Naomi Seligman | For | For | Management |
| 1.12 | Elect George Conrades | For | For | Management |
| 1.13 | Elect Bruce Chizen | For | For | Management |
| 2 | 2009 Executive Bonus Plan | For | Against | Management |
| 3 | Ratification Of Auditor | For | For | Management |
| 4 | Stockholder Proposal On Advisory Vote On Executive Compensation. | Against | For | Shareholder |

PEABODY ENERGY CORP.

Ticker: BTU Security ID: 704549104
Meeting Date: MAY 7, 2009 Meeting Type: Annual
Record Date: MAR 13, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Gregory Boyce | For | For | Management |
| 1.2 | Elect William James | For | For | Management |
| 1.3 | Elect Robert Karn Iii | For | For | Management |
| 1.4 | Elect M. Frances Keeth | For | For | Management |
| 1.5 | Elect Henry Lentz | For | For | Management |
| 2 | Ratification Of Auditor | For | For | Management |
| 3 | Reapproval Of The Material Terms Of The 2004 Long-Term Equity Incentive Plan | For | For | Management |

PEPSICO INC

Ticker: PEP Security ID: 713448108
Meeting Date: MAY 6, 2009 Meeting Type: Annual
Record Date: MAR 6, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

| | | | | |
|----|--|---------|---------|-------------|
| 1 | Elect Shona Brown | For | For | Management |
| 2 | Elect Ian Cook | For | For | Management |
| 3 | Elect Dina Dublon | For | For | Management |
| 4 | Elect Victor Dzau | For | For | Management |
| 5 | Elect Ray Hunt | For | For | Management |
| 6 | Elect Alberto Ibarguen | For | For | Management |
| 7 | Elect Arthur Martinez | For | For | Management |
| 8 | Elect Indra Nooyi | For | For | Management |
| 9 | Elect Sharon Rockefeller | For | For | Management |
| 10 | Elect James Schiro | For | For | Management |
| 11 | Elect Lloyd Trotter | For | For | Management |
| 12 | Elect Daniel Vasella | For | For | Management |
| 13 | Elect Michael White | For | For | Management |
| 14 | Ratification Of Auditor | For | For | Management |
| 15 | Executive Incentive Compensation Plan | For | For | Management |
| 16 | Shareholder Proposal Regarding Report On Beverage Container Recycling Program | Against | Against | Shareholder |
| 17 | Shareholder Proposal Regarding Genetically Engineered Products | Against | Against | Shareholder |
| 18 | Shareholder Regarding Reviewing Charitable Spending | Against | Against | Shareholder |
| 19 | Shareholder Proposal Regarding Advisory Vote On Compensation (Say On Pay) | Against | For | Shareholder |

PLATINUM UNDERWRITERS HOLDINGS

Ticker: PTP Security ID: G7127P100
Meeting Date: APR 29, 2009 Meeting Type: Annual
Record Date: MAR 16, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------|---------|-----------|------------|
| 1.1 | Elect H. Furlong Baldwin | For | For | Management |
| 1.2 | Elect Dan Carmichael | For | For | Management |
| 1.3 | Elect A. John Hass | For | For | Management |
| 1.4 | Elect Edmund Megna | For | For | Management |
| 1.5 | Elect Michael Price | For | For | Management |
| 1.6 | Elect Peter Pruitt | For | Withhold | Management |
| 1.7 | Elect James Slattery | For | For | Management |
| 2 | Appointment Of Auditor | For | For | Management |

PROCTER & GAMBLE COMPANY

Ticker: PG Security ID: 742718109
Meeting Date: OCT 14, 2008 Meeting Type: Annual
Record Date: AUG 15, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|-------------|
| 1.1 | Elect Kenneth Chenault | For | For | Management |
| 1.2 | Elect Scott Cook | For | For | Management |
| 1.3 | Elect Rajat Gupta | For | For | Management |
| 1.4 | Elect Alan Lafley | For | For | Management |
| 1.5 | Elect Charles Lee | For | For | Management |
| 1.6 | Elect Lynn Martin | For | For | Management |
| 1.7 | Elect W. James Mcnerney, Jr. | For | For | Management |
| 1.8 | Elect Johnathan Rodgers | For | For | Management |
| 1.9 | Elect Ralph Snyderman | For | For | Management |
| 1.10 | Elect Margaret Whitman | For | For | Management |
| 1.11 | Elect Patricia Woertz | For | For | Management |
| 1.12 | Elect Ernesto Zedillo | For | For | Management |
| 2 | Ratify Appointment Of The Independent Registered Public Accounting Firm | For | For | Management |
| 3 | Amend Company S Amended Articles Of Incorporation To Adopt Majority Voting | For | For | Management |
| 4 | Shareholder Proposal #1 - Rotate Site Of Annual Meeting | Against | Against | Shareholder |
| 5 | Shareholder Proposal #2 - Advisory Vote On Executive Compensation | Against | For | Shareholder |

PRUDENTIAL FINANCIAL INC

Ticker: PRU Security ID: 744320102
Meeting Date: MAY 12, 2009 Meeting Type: Annual
Record Date: MAR 13, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------|---------|-----------|------------|
| 1 | Elect Thomas Baltimore Jr. | For | For | Management |
| 2 | Elect Frederic Becker | For | For | Management |
| 3 | Elect Gordon Bethune | For | Against | Management |
| 4 | Elect Gaston Caperton | For | For | Management |
| 5 | Elect Gilbert Casellas | For | For | Management |
| 6 | Elect James Cullen | For | Against | Management |
| 7 | Elect William Gray, Iii | For | For | Management |
| 8 | Elect Mark Grier | For | For | Management |
| 9 | Elect Jon Hanson | For | For | Management |
| 10 | Elect Constance Horner | For | Against | Management |
| 11 | Elect Karl Krapek | For | For | Management |
| 12 | Elect Christine Poon | For | For | Management |
| 13 | Elect John Strangfield | For | For | Management |
| 14 | Elect James Unruh | For | For | Management |

| | | | | |
|----|--|---------|-----|-------------|
| 15 | Ratification Of Auditor | For | For | Management |
| 16 | Shareholder Proposal Regarding Advisory Vote On Compensation (Say On Pay) | Against | For | Shareholder |
| 17 | Shareholder Proposal Regarding Independent Board Chairman | Against | For | Shareholder |

QUALCOMM INC

Ticker: QCOM Security ID: 747525103
Meeting Date: MAR 3, 2009 Meeting Type: Annual
Record Date: JAN 2, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--------------------------|---------|-----------|------------|
| 1.1 | Elect Barbara Alexander | For | For | Management |
| 1.2 | Elect Stephen Bennett | For | For | Management |
| 1.3 | Elect Donald Cruickshank | For | For | Management |
| 1.4 | Elect Raymond Dittamore | For | For | Management |
| 1.5 | Elect Thomas Horton | For | For | Management |
| 1.6 | Elect Irwin Jacobs | For | For | Management |
| 1.7 | Elect Paul Jacobs | For | For | Management |
| 1.8 | Elect Robert Kahn | For | For | Management |
| 1.9 | Elect Sherry Lansing | For | For | Management |
| 1.10 | Elect Duane Nelles | For | For | Management |
| 1.11 | Elect Marc Stern | For | For | Management |
| 1.12 | Elect Brent Scowcroft | For | For | Management |
| 2 | Ratification Of Auditor | For | For | Management |

SCHLUMBERGER LIMITED

Ticker: SLB Security ID: 806857108
Meeting Date: APR 8, 2009 Meeting Type: Annual
Record Date: FEB 18, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|-------------|
| 1.1 | Elect Philippe Camus | For | For | Management |
| 1.2 | Elect Jamie Gorelick | For | For | Management |
| 1.3 | Elect Andrew Gould | For | For | Management |
| 1.4 | Elect Tony Isaac | For | For | Management |
| 1.5 | Elect Nikolay Kudryavtsev | For | For | Management |
| 1.6 | Elect Adrian Lajoux | For | For | Management |
| 1.7 | Elect Michael Marks | For | For | Management |
| 1.8 | Elect Leo Reif | For | For | Management |
| 1.9 | Elect Tore Sandvold | For | For | Management |
| 1.10 | Elect Henri Seydoux | For | For | Management |
| 1.11 | Elect Linda Stuntz | For | For | Management |
| 2 | Proposal To Adopt And Approve Of Financials And Dividends. | For | For | Management |
| 3 | Shareholder Proposal Regarding An Advisory Vote On Compensation Report (Say On Pay) | Against | For | Shareholder |
| 4 | Proposal To Approve Of Independent Registered Public Accounting Firm. | For | For | Management |

TARGET CORP.

Ticker: TGT Security ID: 87612E106
Meeting Date: MAY 28, 2009 Meeting Type: Proxy Contest
Record Date: MAR 30, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|-------------|
| 1 | Fix The Number Of Directors At Twelve | For | For | Management |
| 2 | Elect Mary Dillon | For | For | Management |
| 3 | Elect Richard Kovacevich | For | For | Management |
| 4 | Elect George Tamke | For | For | Management |
| 5 | Elect Solomon Trujillo | For | For | Management |
| 6 | Ratification Of Auditor | For | For | Management |
| 7 | Amendment To The Long-Term Incentive Plan | For | For | Management |
| 8 | Shareholder Proposal Regarding Advisory Vote On Compensation | Against | For | Shareholder |

TARGET CORP.

Ticker: TGT Security ID: 87612E106
Meeting Date: MAY 28, 2009 Meeting Type: Proxy Contest
Record Date: MAR 30, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------------|---------|-----------|-------------|
| 1 | Fix The Number Of Directors At Twelve | N/A | TNA | Shareholder |
| 2.1 | Elect William Ackman | N/A | TNA | Shareholder |
| 2.2 | Elect Michael Ashner | N/A | TNA | Shareholder |
| 2.3 | Elect James Donald | N/A | TNA | Shareholder |
| 2.4 | Elect Richard Vague | N/A | TNA | Shareholder |
| 3 | Elect Ronald Gilson | N/A | TNA | Shareholder |
| 4 | Ratification Of Auditor | N/A | TNA | Shareholder |
| 5 | Amendment To The Long-Term Incentive | N/A | TNA | Shareholder |

6 Plan
 Shareholder Proposal Regarding Advisory N/A TNA Shareholder
 Vote On Compensation

 TEXAS INSTRUMENTS INC

Ticker: TXN Security ID: 882508104
 Meeting Date: APR 16, 2009 Meeting Type: Annual
 Record Date: FEB 17, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Election Of Director: J.R. Adams | For | For | Management |
| 2 | Election Of Director: D.L. Boren | For | For | Management |
| 3 | Election Of Director: D.A. Carp | For | For | Management |
| 4 | Election Of Director: C.S. Cox | For | For | Management |
| 5 | Election Of Director: D.R. Goode | For | For | Management |
| 6 | Election Of Director: S.P. Macmillan | For | For | Management |
| 7 | Election Of Director: P.H. Patsley | For | Against | Management |
| 8 | Election Of Director: W.R. Sanders | For | For | Management |
| 9 | Election Of Director: R.J. Simmons | For | Against | Management |
| 10 | Election Of Director: R.K. Templeton | For | For | Management |
| 11 | Election Of Director: C.T. Whitman | For | For | Management |
| 12 | Ratification Of Auditor | For | For | Management |
| 13 | 2009 Long-Term Incentive Plan | For | For | Management |
| 14 | 2009 Director Compensation Plan | For | For | Management |
| 15 | Stockholder Proposal Regarding Separation Of Roles Of Chairman And Ceo. | Against | For | Shareholder |

 TEXTRON INC

Ticker: TXT Security ID: 883203101
 Meeting Date: APR 22, 2009 Meeting Type: Annual
 Record Date: FEB 27, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Election Of Director: Lewis B. Campbell | For | For | Management |
| 2 | Election Of Director: Lawrence K. Fish | For | For | Management |
| 3 | Election Of Director: Joe T. Ford | For | For | Management |
| 4 | Ratification Of Auditor | For | For | Management |

 VERIZON COMMUNICATIONS INC

Ticker: VZ Security ID: 92343V104
 Meeting Date: MAY 7, 2009 Meeting Type: Annual
 Record Date: MAR 9, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Elect Richard Carrien | For | For | Management |
| 2 | Elect M. Frances Keeth | For | For | Management |
| 3 | Elect Robert Lane | For | For | Management |
| 4 | Elect Sandra Moose | For | For | Management |
| 5 | Elect Joseph Neubauer | For | Against | Management |
| 6 | Elect Donald Nicolaisen | For | For | Management |
| 7 | Elect Thomas O'Brien | For | For | Management |
| 8 | Elect Clarence Otis, Jr. | For | For | Management |
| 9 | Elect Hugh Price | For | For | Management |
| 10 | Elect Ivan Seidenberg | For | For | Management |
| 11 | Elect John Snow | For | For | Management |
| 12 | Elect John Stafford | For | For | Management |
| 13 | Ratification Of Auditor | For | For | Management |
| 14 | Advisory Vote On Executive Compensation | For | For | Management |
| 15 | 2009 Long-Term Incentive Plan | For | For | Management |
| 16 | 2009 Short-Term Incentive Plan | For | For | Management |
| 17 | Shareholder Proposal Regarding Elimination Of Stock Options | Against | Against | Shareholder |
| 18 | Shareholder Proposal Regarding Right To Call A Special Meeting | Against | Against | Shareholder |
| 19 | Shareholder Proposal Regarding Independent Board Chairman | Against | For | Shareholder |
| 20 | Shareholder Proposal Regarding Cumulative Voting | Against | For | Shareholder |
| 21 | Shareholder Proposal Regarding The Approval Of Survivor Benefits (Golden Coffins) | Against | For | Shareholder |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Nicholas-Applegate Equity & Convertible Income Fund

By (Signature and Title)*: /s/ Brian Shlissel

Name: Brian Shlissel
Title: President and Chief Executive Officer

Date: August 31, 2009

* Print the name and title of each signing officer under his or her signature.