

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number: 811-21989

Nicholas-Applegate Equity & Convertible Income Fund  
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, NY 10105  
(Address of Principal Executive Office)

Allianz Global Investors Fund Management LLC  
1345 Avenue of the Americas  
New York, NY 10105  
(Name and Address of Agent for Service)

Registrant's telephone number, including area code: 212-739-3000

Date of fiscal year end: Jan 31

Date of reporting period: July 1, 2006 through June 30, 2007

Item 1. Proxy Voting Record

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21989  
Reporting Period: 07/01/2006 - 06/30/2007  
Nicholas-Applegate Equity & Convertible Income Fund

===== NICHOLAS-APPLEGATE EQUITY & CONVERTIBLE INCOME FUND =====  
===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Nicholas-Applegate Equity & Convertible  
Income Fund

By (Signature and Title)\*: /s/ Thomas J. Fuccillo  
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Name: Thomas J. Fuccillo  
Title: Secretary

Date: August 31, 2007