

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number: 811-21975

Allianz RCM Global EcoTrends Fund
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, NY 10105
(Address of Principal Executive Office)

Allianz Global Investors Fund Management LLC
1345 Avenue of the Americas
New York, NY 10105
(Name and Address of Agent for Service)

Registrant's telephone number, including area code:
212-739-3000

Date of fiscal year end: November 30

Date of reporting period: July 1, 2006 through June 30, 2007

Item 1. Proxy Voting Record

***** FORM N-Px REPORT *****

ICA File Number: 811-21975
 Reporting Period: 07/01/2006 - 06/30/2007
 Allianz RCM Global Ecotrends Fund

===== ALLIANZ RCM GLOBAL ECOTRENDS FUND =====

ABB LTD.

Ticker: Security ID: H0010V101
 Meeting Date: MAY 3, 2007 Meeting Type: Annual
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports (Non-Voting)	None	Did Not Vote	Management
2	Accept Financial Statements and Statutory Reports	For	Did Not Vote	Management
3	Approve Discharge of Board and Senior Management	For	Did Not Vote	Management
4	Approve Allocation of Income and Dividends of CHF 0.24 per Share	For	Did Not Vote	Management
5	Approve Creation of CHF 500 Million Pool of Capital without Preemptive Rights	For	Did Not Vote	Management
6.1	Reelect Roger Agnelli as Director	For	Did Not Vote	Management
6.2	Reelect Louis Hughes as Director	For	Did Not Vote	Management
6.3	Reelect Hans Maerki as Director	For	Did Not Vote	Management
6.4	Reelect Michel de Rosen as Director	For	Did Not Vote	Management
6.5	Reelect Michael Treschow as Director	For	Did Not Vote	Management
6.6	Reelect Bernd Voss as Director	For	Did Not Vote	Management
6.7	Reelect Jacob Wallenberg as Director	For	Did Not Vote	Management
6.8	Elect Hubertus von Gruenberg as Director	For	Did Not Vote	Management
7	Ratify Ernst & Young AG as Auditors; Ratify OBT AG as Special Auditors	For	Did Not Vote	Management

 ABENGOA S.A.

Ticker: Security ID: E0002V179
 Meeting Date: APR 14, 2007 Meeting Type: Annual
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Individual and Consolidated Financial Statements for Fiscal Year 2006; Approve Discharge Directors	For	For	Management
2	Approve Allocation of Income for Fiscal Year 2006	For	For	Management
3	Elect Auditor for Company and Consolidated Group	For	For	Management
4	Amend Articles 44 and 46 of the Company's Bylaws Re: Remove References to the Supervisory Board	For	For	Management
5	Amend Article 39 of the Company Bylaws Re: Fixing the Maximum Number of Directors to Fifteen Members	For	For	Management
6	Elect Directors	For	For	Management
7	Amend Article 41 of the Company Bylaws Re: Designation of a Director as a Coordinator of External Directors	For	For	Management
8	Amend Article 24 of the Company Bylaws and Article 5 of the General Meeting Guidelines Re: Notice Period for Shareholder Meetings	For	For	Management
9	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
10	Authorize Issuance of Convertible and Non-convertible Bonds/Debentures and/or Debt Securities	For	For	Management
11	Authorize Repurchase of Shares	For	For	Management
12	Authorize Board to Ratify and Execute	For	For	Management

13	Approved Resolutions Approve Minutes of Meeting	For	For	Management
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Ticker: Security ID: E0008Z109
 Meeting Date: JUN 5, 2007 Meeting Type: Annual
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Individual and Consolidated Financial Statements and Statutory Reports for Fiscal Year 2006	For	For	Management
2	Accept Statutory Reports; Approve Discharge Directors	For	For	Management
3	Approve Allocation of Income	For	For	Management
4	Reelect Auditors	For	For	Management
5	Fix Number of and Elect Directors	For	Against	Management
6.1	Amend Article 26 of the Company Bylaws Re: Adoption of Resolutions in the General Meeting	For	For	Management
6.2	Amend Article 34 of the Company Bylaws Re: Convening of the Board of Directors	For	For	Management
6.3	Amend Article 40 of the Company Bylaws Re: Audit Committee	For	For	Management
6.4	Amend Article 2 of the Company Bylaws Re: Company Objective	For	For	Management
7.1	Amend Preamble of the General Meeting Guidelines	For	For	Management
7.2	Amend Article 5 of the General Meeting Guidelines Re: Comptencies of the General Meeting	For	For	Management
7.3	Amend Article 9 of the General Meeting Guidelines Re: Information Available to Shareholders	For	For	Management
7.4	Amend Article 14 of the General Meeting Guidelines Re: Indirect Shareholders	For	For	Management
7.5	Amend Article 27 of the General Meeting Guidelines Re: Adopting Agreements in the General Meeting	For	For	Management
8	Approve Information of Amendments to the Regulations of the Board of Directors to Confirm with Unified Code of Corporate Governance	For	For	Management
9	Approve Remuneration of Directors for Fiscal Year 2007	For	For	Management
10	Authorize Repurchase of Shares	For	For	Management
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

ANDRITZ AG

Ticker: Security ID: A11123105
 Meeting Date: MAR 29, 2007 Meeting Type: Annual
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports	None	Did Not Vote	Management
2	Approve Allocation of Income	For	Did Not Vote	Management
3	Approve Discharge of Management Board	For	Did Not Vote	Management
4	Approve Discharge of Supervisory Board	For	Did Not Vote	Management
5	Approve Remuneration of Supervisory Board Members	For	Did Not Vote	Management
6	Ratify Auditors	For	Did Not Vote	Management
7	Elect Supervisory Board Members	For	Did Not Vote	Management
8	Approve EUR 9.5 Million Increase in Share Capital for Purpose of Stock Split	For	Did Not Vote	Management
9	Approve 4:1 Stock Split	For	Did Not Vote	Management
10	Amend Articles to Reflect Changes in Capital	For	Did Not Vote	Management
11	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	Did Not Vote	Management

ARCADIS N.V. (FRMRLY. HEIDEMIJ)

Ticker: Security ID: N0605M139
 Meeting Date: MAY 16, 2007 Meeting Type: Annual
 Record Date: MAY 11, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Open Meeting	None	Did Not Vote	Management
1b	Receive Announcements (non-voting)	None	Did Not Vote	Management
2	Statement of the Supervisory Board	None	Did Not Vote	Management
3	Receive Report of Management Board	None	Did Not Vote	Management
4a	Approve Financial Statements and Statutory Reports	For	Did Not Vote	Management

4b	Approve Dividends of EUR 1.00 Per Share	For	Did Not Vote	Management
5a	Approve Discharge of Management Board	For	Did Not Vote	Management
5b	Approve Discharge of Supervisory Board	For	Did Not Vote	Management
6	Ratify KPMG Accountants NV as Auditors	For	Did Not Vote	Management
7a	Elect G. Ybema to Supervisory Board	For	Did Not Vote	Management
7b	Announce Vacancies on Supervisory Board	None	Did Not Vote	Management
8	Amend Articles	For	Did Not Vote	Management
9a	Grant Board Authority to Issue Common and Cumulative Financing Preference Shares	For	Did Not Vote	Management
9b	Grant Board Authority to Issue Cumulative Preference Shares	For	Did Not Vote	Management
9c	Authorize Board to Exclude Preemptive Rights from Issuance Under Item 9a	For	Did Not Vote	Management
10	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	Did Not Vote	Management
11	Approve Adoption of the English Language for the Annual Report, Financial Statements and Quarterly Reports	For	Did Not Vote	Management
12	Allow Questions	None	Did Not Vote	Management
13	Close Meeting	None	Did Not Vote	Management

ARCADIS N.V. (FRMRLY. HEIDEMIJ)

Ticker: Security ID: N0605M139
Meeting Date: JUN 5, 2007 Meeting Type: Special
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting and Receive Announcements	None	Did Not Vote	Management
2	Amend Articles	For	Did Not Vote	Management
3	Allow Questions	None	Did Not Vote	Management
4	Close Meeting	None	Did Not Vote	Management

ASAHI PRETEC

Ticker: 5855 Security ID: J0274J107
Meeting Date: JUN 15, 2007 Meeting Type: Annual
Record Date: MAR 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Payment of Annual Bonuses to Directors	For	For	Management
2	Appoint External Audit Firm	For	For	Management
3.1	Elect Director	For	For	Management
3.2	Elect Director	For	For	Management
3.3	Elect Director	For	For	Management
3.4	Elect Director	For	For	Management
3.5	Elect Director	For	For	Management
3.6	Elect Director	For	For	Management
3.7	Elect Director	For	For	Management
4.1	Appoint Internal Statutory Auditor	For	For	Management
4.2	Appoint Internal Statutory Auditor	For	For	Management

BABCOCK & BROWN LTD

Ticker: BNB Security ID: Q1243A104
Meeting Date: MAY 25, 2007 Meeting Type: Annual
Record Date: MAY 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Remuneration Report for the Year Ended Dec. 31, 2006	For	For	Management
2	Elect Elizabeth Nosworthy as Director	For	For	Management
3	Elect Geoffrey (Ian) Martin as Director	For	For	Management
4	Elect Martin Rey as Director	For	Against	Management
5	Approve Grant of 79,365 Bonus Deferral Rights to James Babcock Under the Babcock & Brown Ltd Equity Incentive Plan	For	For	Management
6	Approve Grant of 265,278 Bonus Deferral Rights to Phillip Green Under the Babcock & Brown Ltd Equity Incentive Plan	For	For	Management
7	Approve Grant of 124,008 Bonus Deferral Rights to James Fantaci Under the Babcock & Brown Ltd Equity Incentive Plan	For	For	Management
8	Approve Grant of 121,820 Bonus Deferral Rights to Martin Rey Under the Babcock & Brown Ltd Equity Incentive Plan	For	For	Management
9	Approve Issuance of Securities Under the Babcock & Brown Equity Incentive Plan	For	For	Management
10	Ratify Past Issuance of 15 Million Shares	For	For	Management
11	Ratify Past Issuance of 1.5 Million Babcock & Brown Subordinated Notes	For	For	Management
12	Ratify Past Issuance of 189.03 Million Babcock & Brown Subordinated Notes 2	For	For	Management

13	Ratify Past Issuance of 4.1 Million Mandatory Bonus Deferral Rights (BDRs) and 78,592 Voluntary BDRs, and 4.17 Million Shares to the Trustees of Babcock & Brown Ltd Equity Incentive Plan	For	For	Management
14	Amend Articles Re: Electronic Communications, Dividend Payment, and Directors' Resolutions Without Meetings	For	For	Management
15	Approve Section 195 of the Corporations Act	For	For	Management

CHRIST WATER TECHNOLOGY AG

Ticker: Security ID: A13385108
Meeting Date: MAY 24, 2007 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports	None	Did Not Vote	Management
2	Approve Allocation of Income	For	Did Not Vote	Management
3	Approve Discharge of Management Board	For	Did Not Vote	Management
4	Approve Discharge of Supervisory Board	For	Did Not Vote	Management
5	Ratify Auditors	For	Did Not Vote	Management
6	Amend Stock Option Plan	For	Did Not Vote	Management
7	Approve Remuneration of Supervisory Board Members	For	Did Not Vote	Management
8	Amend Articles Re: Company Communications	For	Did Not Vote	Management
9	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	Did Not Vote	Management
10	Authorize Reissuance and Cancellation of Repurchased Shares	For	Did Not Vote	Management
11	Authorize Reissuance of Own Shares without Preemptive Rights Through Other Means Than via Stock Exchange or Public Offer	For	Did Not Vote	Management

CLIPPER WINDPOWER PLC, LONDON

Ticker: Security ID: G2326A103
Meeting Date: MAY 30, 2007 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	Against	Management
2	Reappoint Deloitte & Touche LLP as Auditors and Authorise the Board to Determine Their Remuneration	For	For	Management
3	Re-elect Sidney Tassin as Director	For	For	Management
4	Re-elect Albert Baciocco as Director	For	For	Management
5	Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 3,562,465	For	For	Management
6	Subject to the Passing of Resolution 5, Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 1,068,739	For	Against	Management
7	Adopt New Articles of Association	For	For	Management
8	Amend Clipper Windpower plc 2005 Unapproved Executive Share Option Plan	For	For	Management

CONERGY AG HAMBURG

Ticker: Security ID: D1607X108
Meeting Date: JUN 11, 2007 Meeting Type: Annual
Record Date: MAY 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2006	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.10 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2006	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2006	For	For	Management
5	Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2007	For	For	Management
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
7	Approve Creation of EUR 16.5 Million Pool of Capital without Preemptive Rights	For	Against	Management
8	Amend Articles Re: Allow Electronic Distribution of Company Communications	For	For	Management

DANAHER CORP.

Ticker: DHR Security ID: 235851102
 Meeting Date: MAY 15, 2007 Meeting Type: Annual
 Record Date: MAR 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Steven M. Rales	For	For	Management
1.2	Elect Director John T. Schwieters	For	For	Management
1.3	Elect Director Alan G. Spoon	For	For	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management
5	Approve Executive Incentive Bonus Plan	For	For	Management
6	Amend Deferred Compensation Plan	For	For	Management
7	Stock Retention/Holding Period	Against	Against	Shareholder

EDF ENERGIES NOUVELLES

Ticker: Security ID: F31932100
 Meeting Date: MAY 30, 2007 Meeting Type: Annual/Special
 Record Date: MAY 25, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Net Losses and Dividends of EUR 0.11 per Share	For	For	Management
4	Approve Special Auditors' Report Regarding Related-Party Transactions	For	For	Management
5	Approve Transaction with EDF	For	For	Management
6	Approve Chairman's and Auditors' Reports on Internal Control	For	For	Management
7	Approve Remuneration of Directors in the Aggregate Amount of EUR 80,000	For	For	Management
8	Reelect EDF Represented by Olivier Paquier as Director	For	Against	Management
9	Reelect EDEV Represented by Robert Durdilly as Director	For	Against	Management
10	Ratify Appointment of Jean-Louis Mathias as Director	For	Against	Management
11	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	Against	Management
12	Authorize Filing of Required Documents/Other Formalities	For	For	Management
13	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
14	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
15	Authorize Filing of Required Documents/Other Formalities	For	For	Management

EUROFINS SCIENTIFIC

Ticker: Security ID: F3322K104
 Meeting Date: MAY 2, 2007 Meeting Type: Annual/Special
 Record Date: APR 26, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Discharge Directors	For	For	Management
2	Approve Treatment of Losses and Dividends of EUR 0.10 per Share	For	For	Management
3	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
4.1	Approve Transaction with Eurofins Ventures BV Re: Acquisition of LBE and Pharmacontrol	For	For	Management
4.2	Approve Transaction with Eurofins Ventures BV Re: Acquisition of Shares in Optimed	For	For	Management
4.3	Approve Transaction with Eurofins Holding UK Re: Acquisition of Agrisearch Ltd	For	For	Management
4.4	Approve Transaction with Eurofins Ventures BV Re: Acquisition of GAB Biotechnologie and GAB Analytik	For	For	Management
4.5	Approve Transaction with Eurofins Ventures BV Re: Acquisition of Shares in BSL by Eurofins Ventures	For	For	Management
4.6	Approve Transaction with Eurofins Laboratories Re: Acquisition of Direct Laboratory Services	For	For	Management
5	Approve Special Auditors' Report Regarding Related-Party Transactions	For	For	Management
6	Authorize Approval of Previous Special Auditors' Reports on Related-Party Transactions at Subsequent General Meetings due to Initial Lack of Quorum	For	For	Management
7	Reelect Wicher Rotger Wichers as Director	For	Against	Management
8	Reelect Svend Aage Linde as Director	For	Against	Management
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 300,000	For	For	Management
10	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	For	Management
11	Authorize Filing of Required Documents/Other Formalities	For	For	Management
12	Approve Reduction in Share Capital via	For	For	Management

13	Cancellation of Repurchased Shares Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800,000	For	For	Management
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 800,000	For	Against	Management
15	Set Global Limit for Capital Increase to Result from Issuance Requests Pursuant to Items 13 and 14 at EUR 800,000	For	For	Management
16	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For	Management
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	For	For	Management
18	Approve Employee Savings-Related Share Purchase Plan	For	For	Management
19	Approve Stock Option Plans Grants	For	Against	Management
20	Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
21	Transform Company into a European Company	For	For	Management
22	Confirm Existing Management Structure, Director Terms, and Auditor Terms	For	For	Management
23	Amend Articles of Association Re: Transformation of Company into a European Company	For	Against	Management
24	Acknowledge Company Transformation into a European Company and Authorize Filing of Required Documents/Other Formalities	For	For	Management

FIRST SOLAR INC

Ticker: FSLR Security ID: 336433107
Meeting Date: MAY 25, 2007 Meeting Type: Annual
Record Date: APR 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael J. Ahearn	For	For	Management
1.2	Elect Director James F. Nolan	For	Withhold	Management
1.3	Elect Director J. Thomas Presby	For	Withhold	Management
1.4	Elect Director Bruce Sohn	For	Withhold	Management
1.5	Elect Director Paul H. Stebbins	For	Withhold	Management
1.6	Elect Director Michael Sweeney	For	For	Management
2	Ratify Auditors	For	For	Management

GAMESA CORPORACION TECHNOLOGICA S.A

Ticker: Security ID: E54667113
Meeting Date: MAY 24, 2007 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Individual and Consolidated Financial Statements, and Allocation of Income	For	For	Management
2	Amend Articles 10, 11, 13, 13 bis, 15, 16, 17, 18 bis, 18 ter, and 18 quater of Bylaws to Adhere to the Unified Code of Corporate Governance	For	Against	Management
3	Amend Articles 3, 4, 5, 6, 7, 8, 9, 10, 11, 13, 14, 16, 17, 18, 19, 19 bis, 20, 23, 24, and Final Disposition of the General Meeting Guidelines to Comply with the Unified Code of Corporate Governance	For	Against	Management
4.1	Re-elect Guillermo Ulacia Arnaiz as a Board Member	For	Against	Management
4.2	Re-elect Carlos Rodriguez-Quiroga Menendez as a Board Member	For	Against	Management
4.3	Re-elect Santiago Bergareche Busquet as a Board Member	For	Against	Management
4.4	Re-elect Jorge Calvet Spinatsch as a Board Member	For	Against	Management
4.5	Re-elect Juan Luis Arregui Ciarsolo as a Board Member	For	Against	Management
4.6	Re-elect Corporacion IBV, Servicios y Tecnologias S.A. as a Board Member	For	Against	Management
4.7	Elect Jose Maria Vazquez Eguskiza as a Board Member	For	Against	Management
4.8	Elect Pascual Fernandez Martinez as a Board Member	For	Against	Management
4.9	Elect Juan Carvajal Arguelles as a Board Member	For	Against	Management
4.10	Elect Rafael del Valle-Iturriaga Miranda as a Board Member	For	Against	Management
5	Nomination of Auditor	For	For	Management
6	Authorize Repurchase of Shares	For	For	Management
7	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

INSITUFORM TECHNOLOGIES, INC.

Ticker: INSU Security ID: 457667103
Meeting Date: APR 25, 2007 Meeting Type: Annual
Record Date: MAR 1, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen P. Cortinovis	For	For	Management
1.2	Elect Director Stephanie A. Cuskley	For	For	Management
1.3	Elect Director John P. Dubinsky	For	Withhold	Management
1.4	Elect Director Juanita H. Hinshaw	For	For	Management
1.5	Elect Director Alfred T. Mcneill	For	For	Management
1.6	Elect Director Thomas S. Rooney, Jr.	For	For	Management
1.7	Elect Director Sheldon Weinig	For	For	Management
1.8	Elect Director Alfred L. Woods	For	For	Management
2	Approve Qualified Employee Stock Purchase Plan	For	For	Management
3	Ratify Auditors	For	For	Management

INTERSEROH AG

Ticker: Security ID: D3621X106
Meeting Date: JUN 21, 2007 Meeting Type: Annual
Record Date: MAY 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2006	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.11 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2006	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2006	For	For	Management
5	Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2007	For	For	Management
6	Approve Decrease in Size of Supervisory Board to Six Members; Amend Quorum Requirements for Supervisory Board Meetings	For	For	Management
7	Elect Axel Schweitzer to the Supervisory Board	For	For	Management
8	Elect Eric Schweitzer to the Supervisory Board	For	For	Management
9	Elect Friedrich Janssen to the Supervisory Board	For	For	Management
10	Elect Hans-Joerg Vetter to the Supervisory Board	For	For	Management
11	Elect Friedrich Merz to the Supervisory Board	For	For	Management
12	Elect Joachim Hunold to the Supervisory Board	For	For	Management
13	Amend Articles Re: Approve Remuneration of Supervisory Board	For	For	Management
14	Authorize Management Board Not to Disclose Individualized Remuneration of its Members	For	Against	Management
15	Amend Articles Re: Conducting of Shareholder Meeting due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance)	For	For	Management
16	Amend Articles Re: Allow Electronic Distribution of Company Communications	For	For	Management
17	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management

ITRON, INC.

Ticker: ITRI Security ID: 465741106
Meeting Date: MAY 15, 2007 Meeting Type: Annual
Record Date: MAR 6, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gary E. Pruitt	For	For	Management
1.2	Elect Director Kirby A. Dyess	For	For	Management
1.3	Elect Director Thomas S. Glanville	For	For	Management
1.4	Elect Director Sharon L. Nelson	For	For	Management
1.5	Elect Director Leroy D. Nosbaum	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

ITT CORP.

Ticker: ITT Security ID: 450911102
Meeting Date: MAY 8, 2007 Meeting Type: Annual
Record Date: MAR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Steven R. Loranger	For	For	Management
1.2	Elect Director Curtis J. Crawford	For	For	Management
1.3	Elect Director Christina A. Gold	For	For	Management
1.4	Elect Director Ralph F. Hake	For	For	Management
1.5	Elect Director John J. Hamre	For	For	Management
1.6	Elect Director Raymond W. LeBoeuf	For	For	Management
1.7	Elect Director Frank T. MacInnis	For	For	Management
1.8	Elect Director Linda S. Sanford	For	For	Management
1.9	Elect Director Markos I. Tambakeras	For	For	Management
2	Ratify Auditors	For	For	Management

KINGSPAN GROUP PLC

Ticker: Security ID: G52654103
 Meeting Date: MAY 24, 2007 Meeting Type: Annual
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Dividends	For	For	Management
3a	Elect Noel Crowe as Director	For	Against	Management
3b	Elect Brian Joyce as Director	For	For	Management
3c	Elect Tony McArdle as Director	For	For	Management
3d	Elect Eugene Murtagh as Director	For	For	Management
3e	Elect Eoin McCarthy as Director	For	Against	Management
4	Authorize Board to Fix Remuneration of Auditors	For	For	Management
5	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For	Management
6	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
7	Amend Kingspan Group PLC 1998 Share Option Scheme	For	For	Management
8	Amend Kingspan Group PLC 2001 Second Tier Share Option Scheme	For	For	Management

KURITA WATER INDUSTRIES LTD.

Ticker: 6370 Security ID: J37221116
 Meeting Date: JUN 28, 2007 Meeting Type: Annual
 Record Date: MAR 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Allocation of Income, with a Final Dividend of JY 15	For	For	Management
2.1	Elect Director	For	For	Management
2.2	Elect Director	For	For	Management
2.3	Elect Director	For	For	Management
2.4	Elect Director	For	For	Management
2.5	Elect Director	For	For	Management
2.6	Elect Director	For	For	Management
2.7	Elect Director	For	For	Management
2.8	Elect Director	For	For	Management
2.9	Elect Director	For	For	Management
2.10	Elect Director	For	For	Management
2.11	Elect Director	For	For	Management
2.12	Elect Director	For	For	Management
2.13	Elect Director	For	For	Management
3	Appoint Internal Statutory Auditor	For	Against	Management
4	Appoint Alternate Internal Statutory Auditor	For	For	Management
5	Approve Retirement Bonuses for Directors	For	For	Management

L'AIR LIQUIDE

Ticker: AIQUF Security ID: F01764103
 Meeting Date: MAY 9, 2007 Meeting Type: Annual/Special
 Record Date: MAY 4, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Dividends of EUR 4 per Share	For	For	Management
4	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	For	Management
5	Reelect Gerard de La Martiniere as Director	For	For	Management
6	Reelect Cornelis van Lede as Director	For	For	Management
7	Approve Special Auditors' Report Regarding Related-Party Transactions	For	Against	Management
8	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
9	Approve Stock Option Plans Grants	For	Against	Management
10	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
11	Approve Employee Savings-Related Share Purchase Plan	For	For	Management
12	Approve 1-for-2 Stock Split, and Amend Article 5 of the Bylaws Accordingly	For	For	Management
13	Amend Articles of Association Re: Record Date	For	For	Management
14	Authorize Filing of Required Documents/Other Formalities	For	For	Management

LKQ CORP.

Ticker: LKQX Security ID: 501889208
 Meeting Date: MAY 7, 2007 Meeting Type: Annual
 Record Date: MAR 20, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director A. Clinton Allen	For	For	Management

1.2	Elect Director Robert M. Devlin	For	For	Management
1.3	Elect Director Donald F. Flynn	For	For	Management
1.4	Elect Director Joseph M. Holsten	For	For	Management
1.5	Elect Director Paul M. Meister	For	For	Management
1.6	Elect Director John F. O'Brien	For	For	Management
1.7	Elect Director William M. Webster, Iv	For	For	Management
2	Ratify Auditors	For	For	Management

MAYR-MELNHOF KARTON AG

Ticker: Security ID: A42818103
Meeting Date: APR 25, 2007 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports	None	Did Not Vote	Management
2	Approve Allocation of Income	For	Did Not Vote	Management
3	Approve Discharge of Management Board	For	Did Not Vote	Management
4	Approve Discharge of Supervisory Board	For	Did Not Vote	Management
5	Approve Remuneration of Supervisory Board Members	For	Did Not Vote	Management
6	Ratify Auditors	For	Did Not Vote	Management
7	Approve EUR 8.8 Million Increase in Share Capital for Purpose of Stock Split	For	Did Not Vote	Management
8	Approve Stock Split of 2:1	For	Did Not Vote	Management
9	Amend Articles to Reflect Changes in Capital	For	Did Not Vote	Management
10	Approve EUR 8 Million Reduction in Share Capital via Cancellation of Shares	For	Did Not Vote	Management
11	Amend Articles to Reflect Changes in Capital	For	Did Not Vote	Management
12	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	Did Not Vote	Management

NALCO HOLDING COMPANY

Ticker: NLC Security ID: 62985Q101
Meeting Date: MAY 3, 2007 Meeting Type: Annual
Record Date: MAR 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H. Joyce	For	For	Management
1.2	Elect Director Rodney F. Chase	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

ORMAT TECHNOLOGIES, INC.

Ticker: ORA Security ID: 686688102
Meeting Date: MAY 8, 2007 Meeting Type: Annual
Record Date: APR 2, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Lucien Bronicki	For	Withhold	Management
1.2	Elect Director Dan Falk	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

PENTAIR, INC.

Ticker: PNR Security ID: 709631105
Meeting Date: MAY 3, 2007 Meeting Type: Annual
Record Date: MAR 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Glynis A. Bryan	For	For	Management
1.2	Elect Director William T. Monahan	For	For	Management
1.3	Elect Director T. Michael Glenn	For	For	Management
1.4	Elect Director David H. Y. Ho	For	For	Management
2	To Amend Articles of Incorporation and By Laws - Majority Vote for the Election of Directors	For	Against	Management
3	Fix Number of and Elect Directors	For	For	Management
4	Amend EEO Statement to Include Reference to Sexual Orientation	Against	For	Shareholder
5	Prepare a Sustainability Report	Against	For	Shareholder
6	Ratify Auditors	For	For	Management

PHILIPS ELECTRONICS NV

Ticker: PHGFF Security ID: N6817P109
Meeting Date: MAR 29, 2007 Meeting Type: Annual
Record Date: MAR 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Speech President	None	None	Management
2a	Approve Financial Statements and Statutory Reports	For	For	Management
2b	Receive Explanation on Company's Reserves and Dividend Policy	None	None	Management
2c	Approve Allocation of Income and Dividends of EUR 0.60 per Share	For	For	Management
2d	Approve Discharge of Management Board	For	For	Management
2e	Approve Discharge of Supervisory Board	For	For	Management
3a	Reelect G.J. Kleisterlee to Management Board	For	For	Management
3b	Reelect G.H.A. Dutine to Management Board	For	For	Management
3c	Elect S.H. Ruschowski to Management Board	For	For	Management
4a	Reelect J-M. Hessels to Supervisory Board	For	For	Management
4b	Reelect C.J.A. van Lede to Supervisory Board	For	For	Management
4c	Reelect J.M. Thompson to Supervisory Board	For	For	Management
4d	Elect H. von Prondzynski to Supervisory Board	For	For	Management
5	Proposal to Amend the Long-Term Incentive Plan	For	For	Management
6	Proposal to Amend the Remuneration Policy of Management Board	For	For	Management
7a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For	Management
7b	Authorize Board to Exclude Preemptive Rights from Issuance Under Item 7a	For	For	Management
8	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	For	Management
9	Other Business (Non-Voting)	None	None	Management

Q-CELLS AG

Ticker: Security ID: D6232R103
Meeting Date: JUN 14, 2007 Meeting Type: Annual
Record Date: MAY 24, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2006	None	None	Management
2	Approve Allocation of Income and Omission of Dividends	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2006	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2006	For	For	Management
5	Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2007	For	For	Management
6	Approve Creation of EUR 54.5 Million Pool of Capital without Preemptive Rights	For	Against	Management
7	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 5.8 Million Pool of Capital for Stock Option Plan; Amend Existing Pools of Capital	For	For	Management
8	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 43.6 Million Pool of Capital to Guarantee Conversion Rights	For	Against	Management
9	Elect Richard Kauffman to the Supervisory Board	For	For	Management
10	Amend Articles Re: Allow Electronic Distribution of Company Communications	For	For	Management
11	Amend Articles Re: Location of General Meeting	For	For	Management
12	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	Management

RATIONAL AG

Ticker: Security ID: D6349P107
Meeting Date: MAY 3, 2007 Meeting Type: Annual
Record Date: APR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2006	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 3.75 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2006	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2006	For	For	Management
5	Ratify Roelfs WP Partner AG as Auditors for Fiscal 2007	For	For	Management

REGAL-BELOIT CORP.

Ticker: RBC Security ID: 758750103
Meeting Date: APR 20, 2007 Meeting Type: Annual
Record Date: FEB 26, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Christopher L. Doerr	For	For	Management
2	Elect Director Mark J. Gliebe	For	Against	Management
3	Elect Director Curtis W. Stoelting	For	For	Management
4	Elect Director G. Frederick Kasten, Jr.	For	For	Management
5	Increase Authorized Common Stock	For	For	Management
6	Approve Omnibus Stock Plan	For	For	Management
7	Ratify Auditors	For	For	Management

ROPER INDUSTRIES, INC.

Ticker: ROP Security ID: 776696106
Meeting Date: JUN 6, 2007 Meeting Type: Annual
Record Date: APR 20, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Brian D. Jellison	For	For	Management
1.2	Elect Director W. Lawrence Banks	For	For	Management
1.3	Elect Director David Devonshire	For	For	Management
1.4	Elect Director John F. Fort III	For	For	Management
2	Increase Authorized Common Stock	For	For	Management
3	Ratify Auditors	For	For	Management
4	Other Business	For	Against	Management

SCHNEIDER ELECTRIC SA (FORMERLY SCHNEIDER SA)

Ticker: SU Security ID: F86921107
Meeting Date: APR 26, 2007 Meeting Type: Annual/Special
Record Date: APR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 3 per Share	For	For	Management
4	Approve Transaction with Groupe AXA	For	For	Management
5	Approve Transaction with a Related Party	For	For	Management
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
7	Amend Article 11: Supervisory Board Composition	For	For	Management
8	Amend Article 14: Supervisory Board Composition	Against	Against	Management
9	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	For	For	Management
10	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	For	For	Management
11	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	Management
12	Authorize Capital Increase of Up to 10 percent for Future Exchange Offers	For	For	Management
13	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plan	For	For	Management
14	Approve Employee Savings-Related Share Purchase Plan	For	For	Management
15	Approve Employee Stock Purchase Plan for International Employees	For	For	Management
16	Authorize Filing of Required Documents/Other Formalities	For	For	Management
A	Amend Article 19 of Bylaws in order to Cancel the Voting Rights Limitation	Against	For	Shareholder

SECHE ENVIRONNEMENT SA

Ticker: Security ID: F8211M103
Meeting Date: MAY 11, 2007 Meeting Type: Annual/Special
Record Date: MAY 8, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Discharge Directors	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.30 per Share	For	For	Management
4	Approve Special Auditors' Report Regarding Related-Party Transactions	For	For	Management
5	Elect Valletoux Philippe as Director	For	Against	Management
6	Receive Board of Directors and Auditors' Report on Warrants	For	For	Management
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	Management
8	Authorize Filing of Required Documents/Other Formalities	For	For	Management
9	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
10	Authorize Capitalization of Reserves of Up to EUR 160,769 for Bonus Issue or Increase in Par Value	For	For	Management

SOLARWORLD AGTicker: Security ID: D7045Y103
Meeting Date: MAY 24, 2007 Meeting Type: Annual
Record Date: MAY 3, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2006	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2006	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2006	For	For	Management
5	Ratify BDO Deutsche Warentreuhand AG as Auditors for Fiscal 2007	For	For	Management
6	Approve EUR 55.9 Million Capitalization of Reserves; Approve 2:1 Stock Split	For	For	Management
7	Approve Creation of EUR 20.9 Million Pool of Capital with Preemptive Rights	For	For	Management
8	Approve Cancellation of 2006 AGM Pool of Capital	For	For	Management
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
10	Amend Articles Re: Allow Electronic Distribution of Company Communications	For	For	Management

SPICE PLCTicker: Security ID: G834BB108
Meeting Date: MAR 13, 2007 Meeting Type: Special
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Conditional Only Upon Admission, Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 400,000 (Placing Agreement); Otherwise up to GBP 267,334	For	For	Management

STERICYCLE, INC.Ticker: SRCL Security ID: 858912108
Meeting Date: MAY 16, 2007 Meeting Type: Annual
Record Date: MAR 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jack W. Schuler	For	Withhold	Management
1.2	Elect Director Mark C. Miller	For	For	Management
1.3	Elect Director Rod F. Dammeyer	For	Withhold	Management
1.4	Elect Director William K. Hall	For	For	Management
1.5	Elect Director Jonathan T. Lord	For	For	Management
1.6	Elect Director John Patience	For	Withhold	Management
1.7	Elect Director Thomas R. Reusche	For	For	Management
1.8	Elect Director Peter Vardy	For	For	Management
2	Increase Authorized Common Stock	For	For	Management
3	Ratify Auditors	For	For	Management

SUNPOWER CORP.Ticker: SPWR Security ID: 867652109
Meeting Date: MAY 4, 2007 Meeting Type: Annual
Record Date: MAR 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Steve Albrecht	For	For	Management
1.2	Elect Director Betsy S. Atkins	For	For	Management
1.3	Elect Director T.J. Rodgers	For	For	Management
1.4	Elect Director Thomas H. Werner	For	For	Management
1.5	Elect Director Pat Wood, III	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	Against	Management

TECHEM AGTicker: Security ID: D83027108
Meeting Date: MAR 26, 2007 Meeting Type: Annual
Record Date: MAR 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2005/2006	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 2 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2005/2006	For	For	Management
4	Approve Discharge of Supervisory Board	For	For	Management

	for Fiscal 2005/2006			
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006/2007	For	For	Management
6	Elect Edward Beckley to the Supervisory Board	For	Against	Management
7	Elect Martin Stanley to the Supervisory Board	For	Against	Management
8	Approve Creation of EUR 12.3 Million Pool of Capital without Preemptive Rights	For	Against	Management
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
10	Cancel Authorizations to Issue Preemptive Rights; Cancel Conditional Capital II; Approve Reduction of Conditional Capital I to EUR 34,204	For	For	Management
11	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 700 Million; Approve Creation of EUR 12.3 Million Pool of Capital to Guarantee Conversion Rights	For	Against	Management
12	Approve Remuneration of Supervisory Board	For	For	Management
13	Amend Articles Re: Approve Electronic Distribution of Company Communications	For	Against	Management

TOYOTA MOTOR CORP.

Ticker: 7203 Security ID: J92676113
Meeting Date: JUN 22, 2007 Meeting Type: Annual
Record Date: MAR 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Allocation of Income, with a Final Dividend of JY 70	For	For	Management
2.1	Elect Director	For	For	Management
2.2	Elect Director	For	For	Management
2.3	Elect Director	For	For	Management
2.4	Elect Director	For	For	Management
2.5	Elect Director	For	For	Management
2.6	Elect Director	For	For	Management
2.7	Elect Director	For	For	Management
2.8	Elect Director	For	For	Management
2.9	Elect Director	For	For	Management
2.10	Elect Director	For	For	Management
2.11	Elect Director	For	For	Management
2.12	Elect Director	For	For	Management
2.13	Elect Director	For	For	Management
2.14	Elect Director	For	For	Management
2.15	Elect Director	For	For	Management
2.16	Elect Director	For	For	Management
2.17	Elect Director	For	For	Management
2.18	Elect Director	For	For	Management
2.19	Elect Director	For	For	Management
2.20	Elect Director	For	For	Management
2.21	Elect Director	For	For	Management
2.22	Elect Director	For	For	Management
2.23	Elect Director	For	For	Management
2.24	Elect Director	For	For	Management
2.25	Elect Director	For	For	Management
2.26	Elect Director	For	For	Management
2.27	Elect Director	For	For	Management
2.28	Elect Director	For	For	Management
2.29	Elect Director	For	For	Management
2.30	Elect Director	For	For	Management
3.1	Appoint Internal Statutory Auditor	For	For	Management
3.2	Appoint Internal Statutory Auditor	For	For	Management
3.3	Appoint Internal Statutory Auditor	For	For	Management
3.4	Appoint Internal Statutory Auditor	For	For	Management
4	Approve Appointment of External Audit Firm	For	For	Management
5	Approve Executive Stock Option Plan	For	For	Management
6	Authorize Share Repurchase Program	For	For	Management
7	Approve Retirement Bonuses for Statutory Auditors	For	Against	Management
8	Approve Payment of Annual Bonuses to Directors and Statutory Auditors	For	For	Management

VEOLIA ENVIRONNEMENT (FORMERLY VIVENDI ENVIRONMENT)

Ticker: Security ID: F9686M107
Meeting Date: MAY 10, 2007 Meeting Type: Annual/Special
Record Date: MAY 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Non-Tax Deductible Expenses	For	For	Management
4	Approve Allocation of Income and Dividends of EUR 1.05 per Share	For	For	Management
5	Approve Special Auditors' Report Regarding Related-Party Transactions	For	Against	Management
6	Ratify Appointment of Paolo Scaroni as Director	For	For	Management
7	Ratify Appointment of Augustin de Romanet de Beaune as Director	For	Against	Management
8	Ratify KPMG SA as Auditor	For	For	Management
9	Ratify Philippe Mathis as Alternate	For	For	Management

	Auditor			
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	Management
11	Amend Employee Savings-Related Share Purchase Plan	For	For	Management
12	Approve Employee Stock Purchase Plan for International Employees	For	For	Management
13	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
14	Amend Articles of Association Re: Record Date	For	For	Management
15	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer or Share Exchange	For	Against	Management
16	Grant Authority to Board to Implement Antitakeover Measures During a Takeover	For	Against	Management
17	Authorize Filing of Required Documents/Other Formalities	For	For	Management

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END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Allianz RCM Global Ecotrends Fund

By (Signature and Title)*: /s/ Thomas J. Fuccillo

Name: Thomas J. Fuccillo
Title: Secretary

Date: August 31, 2007